

STATISTICS OF INCOME 1969

CORPORATION INCOME TAX RETURNS

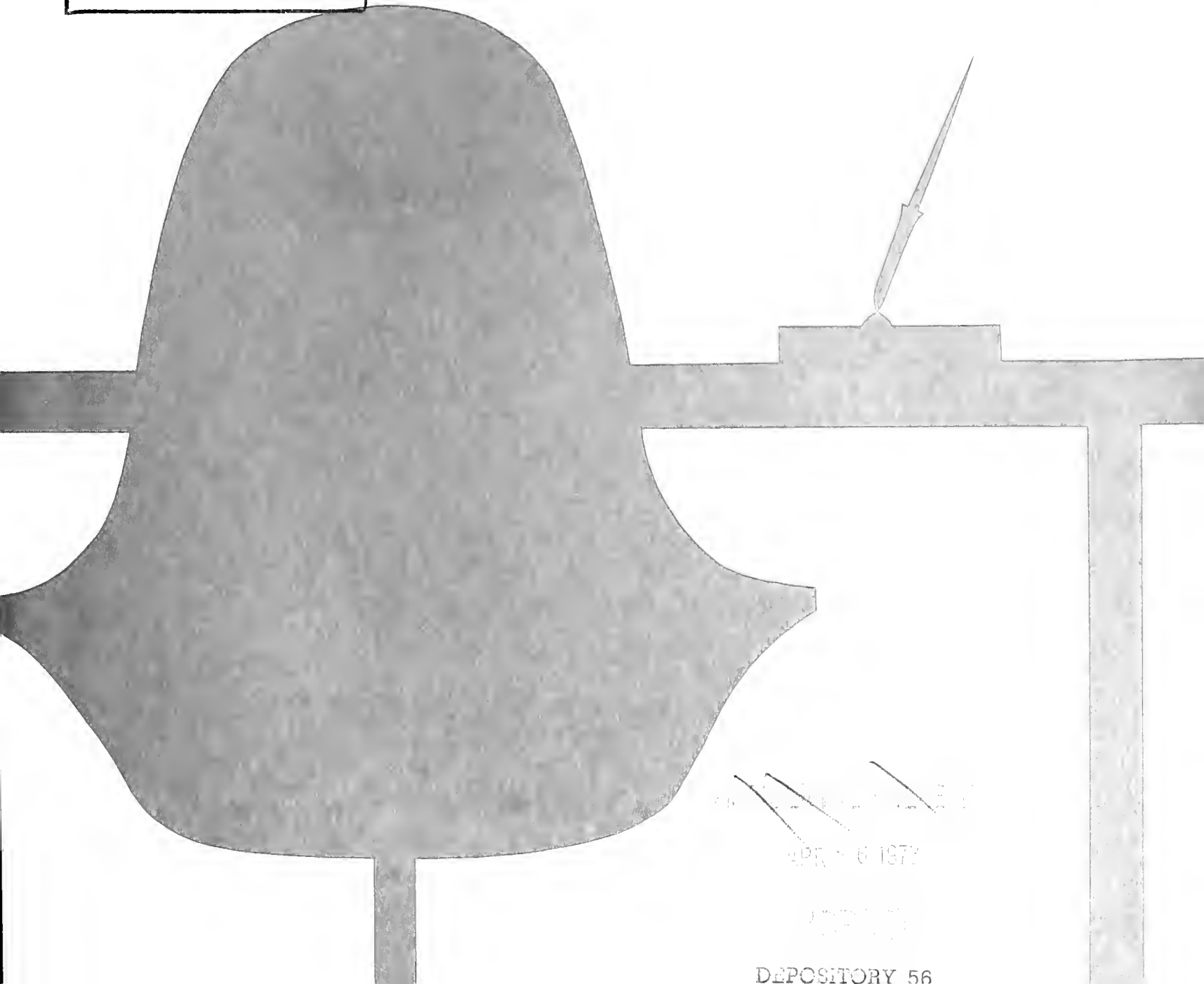
Department of the Treasury
Internal Revenue Service



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STATISTICS OF INCOME 1969

CORPORATION
INCOME TAX
RETURNS

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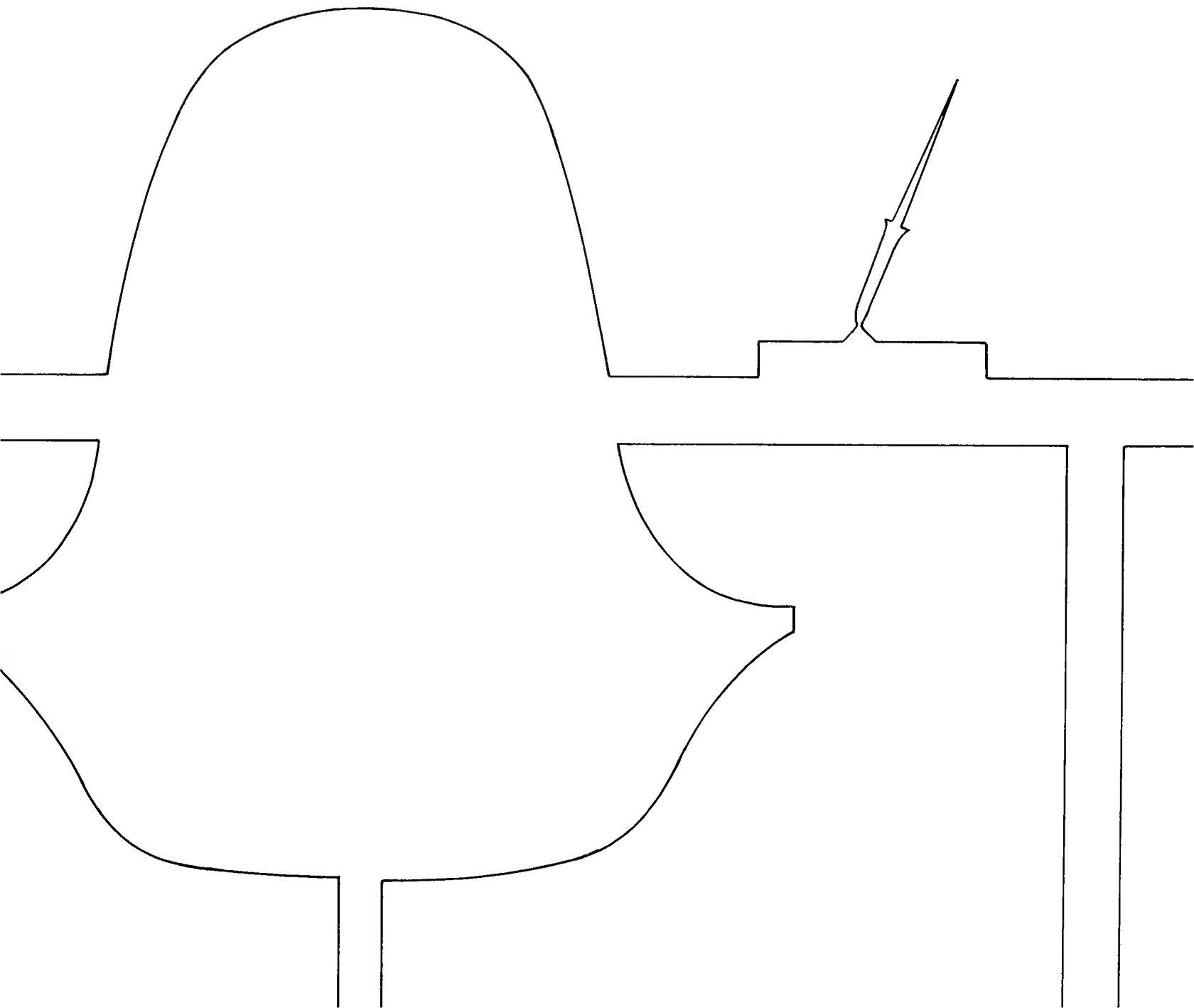
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This report was prepared in the Income, Finance, and Wealth Branch by the Corporation Statistics Staff under the direction of Mrs. Barbara R. Thompson. The procedures for sampling, processing and reviewing the data were developed by other branches of the Statistics Division. The returns were sampled at the Service Centers at Andover, Massachusetts; Austin, Texas; Chamblee, Georgia; Covington, Kentucky; Kansas City, Missouri; Philadelphia, Pennsylvania and Ogden, Utah. The Data Center at Detroit, Michigan performed the statistical abstracting of the data and designed and conducted the computer processing.



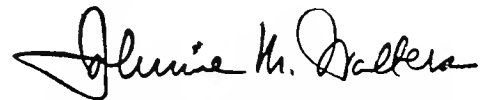
Letter of Transmittal

Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D.C., December 26, 1972.

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared and are now sending to you the most recent in the series of *Statistics of Income* reports: *Statistics of Income—1969, Corporation Income Tax Returns*.

This report presents the regular benchmark statistics that provide information about corporate assets and liabilities, receipts, deductions, income tax liability, tax credits, and distributions to stockholders. Principal classifications of the data are industry, size of total assets, size of business receipts, and size of tax after credits.



Commissioner of Internal Revenue.

Hon. George P. Shultz,
Secretary of the Treasury.

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Corporation Income Tax Returns, 1969

Introduction

The statistics presented in this report were derived from a stratified sample¹ of the 1.7 million corporation income tax returns filed for accounting periods ended July 1969 through June 1970. Almost 1,659,000 returns were filed by active corporations, including nearly 234,000 returns filed by Small Business Corporations electing to be taxed through their shareholders. These active corporation returns were the basis of all financial statistics presented in this report. Excluded from the statistics, however, were the following types of data:

(1) Financial data from the returns of inactive corporations, defined as those showing no income or deductions.

(2) Financial data reported by foreign corporations on income not effectively connected with a trade or business within the United States.

(3) Data from returns filed by farmers' cooperatives exempt from tax under Code section 521, although taxable on their undistributed earnings.

(4) Data from returns filed by non-profit organizations (educational, charitable and similar organizations) exempt from income tax under Code section 501, except for certain business income unrelated to their tax-exempt status.

All corporations in existence at any time during the year were required to file a return regardless of the size of their income. This included all domestic corporations unless expressly exempt and all foreign corporations with income subject to U. S. tax unless the tax liability was fully satisfied by the withholding of tax at the source. The Internal Revenue Code recognized as corporations subject to tax many types of organizations such as joint-stock companies, insurance companies, and unincorporated associations including business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Though not all were legally organized as corporations, they possessed characteristics typical of the corporate form such as continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of the shares of capital ownership; and consequently, they were required to file corporation income tax returns.

Number of Returns vs. Number of Corporations

Since returns, rather than individual corporations, are the basic units used in this report, frequencies of returns may not be the same as the number of legal corporate entities. There are two primary factors accounting for this disparity.

First, the Internal Revenue Code permitted a parent corporation to file a single consolidated return for an affiliated group of corporations, showing the combined financial data for the group. An affiliated group of corporations was comprised of one or more chains of includable corporations connected through stock ownership with a common parent. For 1969, approximately 17,000 parent corporations, about 1 percent of the total number of active corporation returns, filed consolidated returns which included data from 83,000 subsidiary corporations. For most corporations the tax reporting unit was the legal entity, without regard to ownership.

The second factor involved the possibility of the filing of two return forms for the same corporation. This situation existed because, in addition to their normal tax year return, corporations electing a change in accounting period were required to file a return for the short period between the close of the former tax year and the beginning of the new one. Also, reorganized corporations and corporations changing to or from taxation at the shareholder level were required to file separate part-year returns for both the period preceding and the period following the date of reorganization or change. It was therefore possible for either a full year and a part-year return or two part-year returns to be filed for the same corporation. There was not a duplication of financial data, however, since the returns covered different periods of time.

Businesses Covered

In general, this report covers corporate business activities in the United States as reported on returns of domestic and certain foreign corporations. However, it includes some data on income from foreign sources, such as dividends remitted from foreign subsidiaries, because domestic corporations (corporations organized within the United States) were required to include such income on their returns. It also includes data on income which a domestic corporation operating abroad through a branch might earn from that branch. For foreign corporations or-

¹ Characteristics of the sample and limitations of the data are described in section 4.

ganized abroad but engaged in trade or business in the United States however, only the income that was considered "effectively connected" with the conduct of the trade or business in the United States was included in these statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable for tax, however, on investment income from United States sources; but tax and related information for these corporations were not included in this report.

Time Period Covered

Corporation statistics are based not only on returns with accounting periods coinciding with the calendar year, but also on returns with the eleven noncalendar year accounting periods ended July of one year through June of the following year. By defining the income year in this way, noncalendar year accounting periods are considered to be centered at the calendar year.

Chart 1 shows the 12 accounting periods covered by the 1969 statistics. As shown in that chart, a span of 23 months existed between the first-included accounting period beginning in August 1968, and the last-included period ending in June 1970. Income may have been received or expenses incurred in any or all of the months, August 1968 through June 1970. End-of-year balance

sheet amounts such as for total assets and inventories, on the other hand, represented not only the position of many corporations in December 1969, but of some companies as early as July 1969, and of other companies as much as 11 months later, in June 1970. (Table A shows net income and total assets reported on returns for each accounting period ended July 1969 through June 1970.)

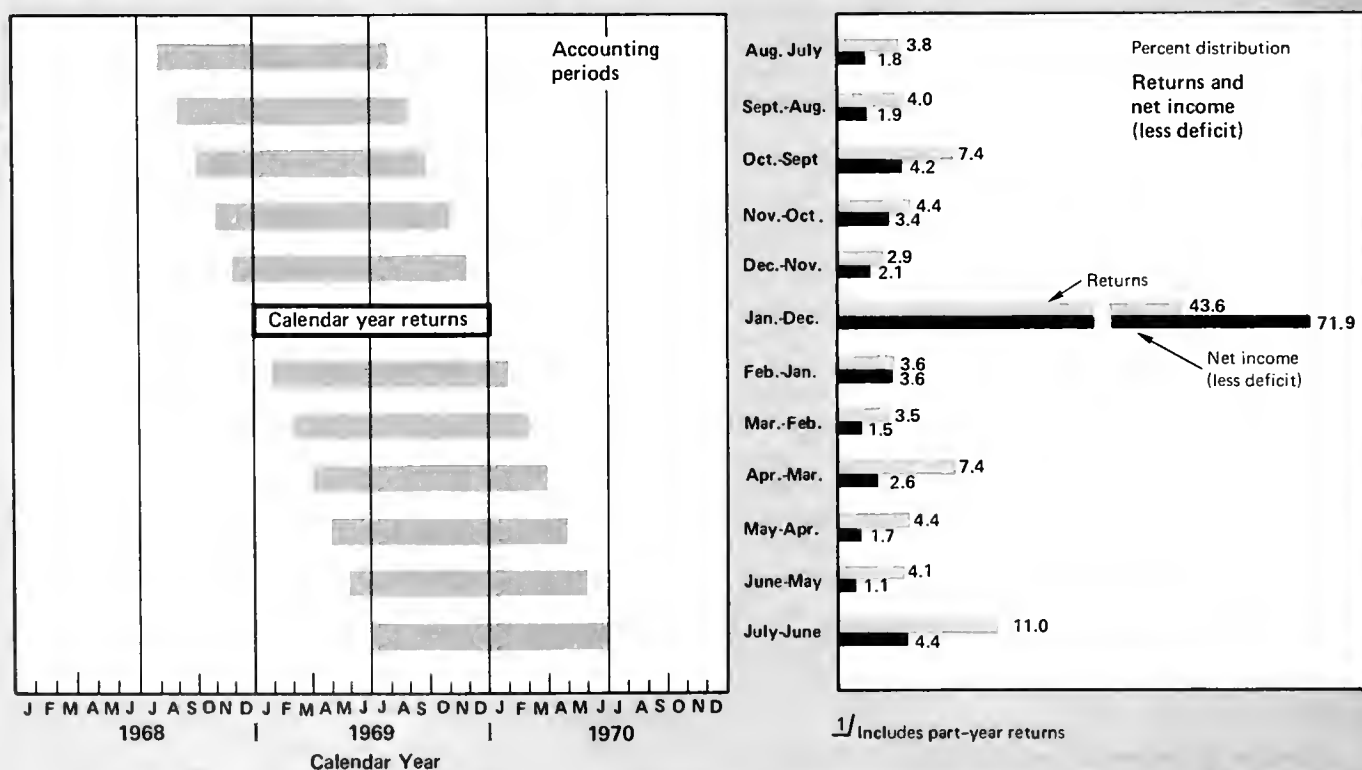
As required by law, corporations filed returns for the accounting period customarily used by the corporation in keeping its books. Although less than half of the returns were filed for calendar year periods, the fact that 80 percent of total assets and nearly 72 percent of net income (less deficit) was reported on these returns indicated that the larger corporations generally filed on a calendar year basis. See table A.

About 6 percent of the 1,658,820 returns filed for active corporations were for accounting periods of less than 12 months. In addition to returns filed for part years by continuing corporations, part-year returns included those filed for new corporations in existence less than 12 months, for merging corporations and for liquidating corporations.

Changes in law occurring during the accounting periods covered by this report are reflected in the statistics to a varying degree. For some corporations the change may have been fully applicable, for others only partially applicable, and for still others not applicable at all, de-

Chart 1

Number of returns and net income, by accounting periods ^{1/}



pending on the accounting periods used and the effective date of the change in law.

More current financial information, on a different basis and for manufacturing corporations only, is estimated quarterly by the Federal Trade Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

Summary of Corporate Activity

Summary statistics by accounting periods for the 1969 tax year are shown in table A and chart 1. Table A presents number of returns, net income (less deficit) and total assets, while chart 1 shows a percentage distribution of some of the table A items.

Tables B and C present a comparison of 1968 and 1969 statistics; table B shows the percent change for selected frequencies, and income, deduction and tax items; table C compares selected items by size of total assets.

Changes in law

Repeal of Investment Credit

The 7 percent investment credit against income tax allowed corporations for investment in certain depreciable property with a useful life of 4 years or more was repealed by the Tax Reform Act of 1969. The repeal applied to all property that was acquired or whose construction, reconstruction, or erection began after April 18, 1969.

"Pre-termination" property which continued to be eligible for the credit allowance was defined as:

1. Property which was constructed, reconstructed, erected, or acquired under a binding contract which was entered into prior to the repeal date;

2. Equipped buildings including the machinery and equipment necessary to their planned use, which were constructed, reconstructed, erected, or acquired under an essentially unmodified plan in existence on the repeal date, if more than 50 percent of their aggregate adjusted

Table B.—CORPORATION RETURNS: NUMBER OF RETURNS, RECEIPTS, DEDUCTIONS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND TAX CREDITS, 1968 AND 1969

Item	1968	1969	Increase or decrease (-)	
			Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,614,678	1,737,877	123,199	7.6
Active corporations, total.....	1,541,670	1,658,820	117,150	7.6
With net income.....	999,328	1,045,520	46,192	4.6
Without net income.....	542,342	613,300	70,958	13.1
Inactive corporations.....	73,008	79,057	6,049	8.3
Number of returns with income tax, total	751,774	788,460	36,686	4.9
With surcharge.....	737,544	777,679	40,135	5.4
With additional tax for tax preferences ¹	-	681	(¹)	(¹)
(Million dollars)				
Total receipts.....	1,507,786	1,680,483	172,697	11.5
Business receipts.....	1,403,500	1,560,830	157,330	11.2
Other receipts.....	104,286	119,653	15,367	14.7
Total deductions.....	1,420,309	1,598,348	178,039	12.5
Cost of sales and operations.....	989,550	1,104,572	115,022	11.6
Other deductions.....	430,759	493,776	63,017	14.6
Net income (less deficit).....	85,962	80,219	-5,743	-6.7
Net income.....	95,102	93,433	-1,669	-1.8
Deficit.....	9,140	13,214	4,074	44.6
Income subject to tax.....	81,410	81,223	-187	-0.2
Income tax, total.....	39,694	39,374	-320	-0.8
Surcharge.....	3,429	3,445	16	0.5
Additional tax for tax preferences ¹	-	3	(¹)	(¹)
Foreign tax credit.....	3,664	3,988	324	8.8
Investment credit.....	2,384	1,909	-475	-19.9
Tax after investment credit.....	37,310	37,465	155	0.4
Tax after foreign tax and investment credits.....	33,646	33,477	-169	-0.5
Net income (less deficit) less tax after investment credit.....	48,652	42,754	-5,898	-12.1

¹Since the additional tax for tax preferences was only applicable to corporations with accounting periods ended after December 31, 1969, amount and percent of increase were not computed.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS, 1968 AND 1969

(Money amounts in millions of dollars)

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)
1968				
Total.....	1,541,670	2,215,625	1,507,786	85,962
Zero assets.....	44,265	-	19,587	686
\$1 under \$50,000.....	591,394	11,693	35,628	74
\$50,000 under \$100,000.....	254,517	18,339	39,448	862
\$100,000 under \$250,000.....	310,238	49,570	94,623	2,616
\$250,000 under \$500,000.....	155,647	54,528	101,100	2,923
\$500,000 under \$1,000,000.....	87,050	60,245	109,065	3,336
\$1,000,000 under \$5,000,000.....	71,904	146,176	202,510	7,349
\$5,000,000 under \$10,000,000.....	9,898	69,427	59,153	2,719
\$10,000,000 under \$25,000,000.....	9,125	143,238	81,692	4,319
\$25,000,000 under \$50,000,000.....	3,472	120,613	60,698	3,606
\$50,000,000 under \$100,000,000.....	1,839	127,956	62,739	3,809
\$100,000,000 under \$250,000,000.....	1,280	197,467	108,283	7,317
\$250,000,000 or more.....	1,041	1,218,373	533,262	46,345
1969				
Total.....	1,658,820	2,445,628	1,680,483	80,219
Zero assets.....	44,108	-	10,331	270
\$1 under \$50,000.....	629,065	12,296	38,716	-125
\$50,000 under \$100,000.....	273,193	19,686	43,065	828
\$100,000 under \$250,000.....	333,802	53,497	103,980	2,681
\$250,000 under \$500,000.....	172,995	60,345	112,730	2,825
\$500,000 under \$1,000,000.....	96,206	66,565	119,916	2,915
\$1,000,000 under \$5,000,000.....	78,657	158,074	226,259	6,992
\$5,000,000 under \$10,000,000.....	13,211	92,535	80,572	2,949
\$10,000,000 under \$25,000,000.....	9,501	147,102	86,744	3,869
\$25,000,000 under \$50,000,000.....	3,734	129,921	67,372	3,098
\$50,000,000 under \$100,000,000.....	1,875	130,753	68,451	3,423
\$100,000,000 under \$250,000,000.....	1,361	210,933	111,193	6,666
\$250,000,000 or more.....	1,112	1,263,920	611,155	43,827

NOTE: Detail may not add to totals because of rounding.

Table A.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, NET INCOME, AND TOTAL ASSETS, BY ACCOUNTING PERIOD, 1969

(Money amounts in millions of dollars)

Accounting period ended ¹	Number of returns	Net income (less deficit)	Total assets
	(1)	(2)	(3)
Total.....	1,658,820	80,219	2,445,628
December 1969.....	722,472	57,639	1,944,395
Noncalendar year, total.....	936,273	22,580	501,233
July 1969.....	63,778	1,449	29,307
August 1969.....	65,810	1,500	32,121
September 1969.....	122,088	3,342	69,160
October 1969.....	72,925	2,702	63,173
November 1969.....	48,177	1,716	36,598
January 1970.....	58,964	2,860	52,349
February 1970.....	58,408	1,175	22,505
March 1970.....	122,866	2,065	49,425
April 1970.....	73,633	1,369	31,182
May 1970.....	67,810	869	26,405
June 1970.....	181,815	3,533	89,007

¹Includes part-year returns.

NOTE: Detail may not add to totals because of rounding.

cost basis was attributable to work or acquisition completed prior to that date;

3. Plant facilities, which (a) did not include buildings, or of which buildings constituted an insignificant portion, (b) were self contained, single-operating units or processing operations located on single sites and recognized as single projects, and (c) were 50 percent or more completed prior to the repeal date;

4. Any piece of machinery or equipment, if more than 50 percent of the cost of parts and components were held by the taxpayer on the repeal date, or were acquired under a binding contract which was in effect on that date;

5. Certain lease-back transactions and lease and contract obligations.

Income Tax Surcharge Extension

General Effect

The Revenue and Expenditure Control Act of 1968, approved June 28, 1968, imposed a surcharge on the income tax of all taxpayers. The surcharge applicable to corporations was imposed at an annual rate of 10 percent, effective January 1, 1968, and continuing through December 31, 1969. The Tax Reform Act of 1969 continued the surcharge at an annual rate of 5 percent from January 1, 1970 through June 30, 1970. For corporations with accounting periods beginning before the date of the rate change (for this report, accounting periods ended January through June 1970), the surcharge was computed on a pro rata basis according to the number of days in the accounting period after December 31, 1969.

The income tax surcharge was based on tax before foreign tax and investment credits and before the addition of tax from recomputing prior year investment credit. Although the surcharge was imposed on income tax computed at the alternative tax rates, it was not used in the determination of whether alternative tax (when the tax computed at the alternative rate was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of its exemption, the additional tax was part of the tax upon which the surcharge was computed.

Effect on Income Subject to Tax and Other Data

Three of the four statutory special deductions from net income allowed in the determination of income subject to tax were computed using percentages based on the normal tax and surtax rates. The required consideration of the surcharge in the computation of the percentages to be used affected the following special deductions:

(1) The part of the dividends received deduction based on amounts received on certain preferred stock of public utilities;

(2) The deduction for dividends paid on certain preferred stock of public utilities;

(3) The deduction allowed Western Hemisphere Trade Corporations.

The 5 percent decrease in the surcharge rate had the effect of decreasing the first deduction but of increasing the second two since the three deductions were computed using percentages based on the combined normal tax and surtax rates, and in addition, on the surcharge rate.

In a similar manner, the decrease in the combined U.S. tax rates resulting from the decrease in the surcharge rate also affected the amount of dividend income from elective minimum distributions made by Controlled Foreign Corporations, the computation of which was tied to the relationship between United States and foreign tax rates. The decrease in the domestic tax rates caused a corresponding decrease in the required minimum distribution.

Increase in Alternative Capital Gains Tax Rate

The Tax Reform Act of 1969 increased the alternative tax rate (see Income tax in the Explanation of Terms section) applied to net long-term capital gains from 25 to 30 percent. Under the provisions of Internal Revenue Code section 1201 (a), the increase was accomplished in two steps. For taxable years beginning in 1970, the rate was 28 percent, and beginning in 1971 and thereafter, the rate was 30 percent. For accounting periods beginning in 1969 and ending in 1970, the tax was determined by prorating the tax computed at the two rates on a daily basis.

The 25 percent rate, however, remained applicable through 1974 for gains realized on certain transactions occurring before October 10, 1969. Within certain limitations (Code section 1201 (c)), the 25 percent rate was applied to the lesser of:

1. "net section 1201 gain" (the excess of net long-term capital gain over net short-term capital loss), or

2. "subsection (d) gain" (long-term capital gains realized prior to 1975 from sales or other dispositions in consequence of binding contracts entered into prior to October 10, 1969 and from corporate liquidation distributions made in accordance with a complete liquidation plan adopted before October 10, 1969).

Additional Tax for Tax Preferences

The 1969 Act imposed a special tax on certain items considered as tax preferences. Generally, under the provisions of Code section 56, the additional tax for tax preferences ("minimum tax") was 10 percent of the excess of a corporation's "tax preferences" over both a \$30,000 exclusion and the regular income tax (reduced by any foreign tax or investment credits). If a taxpayer had a net operating loss that resulted in a carryover to future years, the additional tax or 10 percent of the net operating loss, whichever was smaller, was deferred until the year the carryover was used.

The additional tax for tax preferences was effective for accounting periods ended after December 31, 1969.

Depreciation Allowed Public Utility Industries

Under prior law, corporations in public utility industries were allowed to compute depreciation in the same way as any other corporation. Over the years the trend in these regulated industries was toward greater reductions

in tax liability through increased use of accelerated depreciation which sometimes was associated with rate reductions that reinforced the revenue loss.

To arrest this trend, the Revenue Act of 1969 (Code section 167(1)) provided specific conditions governing the use of accelerated depreciation.

In the case of existing property the following rules applied:

(1) If straight line depreciation was being taken as of August 1, 1969, then no faster depreciation was permitted.

(2) If the corporation was taking accelerated depreciation and was "normalizing" its deferred taxes on its regulated books of account and for ratemaking purposes, as of August 1, 1969, then it had to shift to the straight line method unless it continued to normalize.

(3) If the corporation was taking accelerated depreciation and flowing through to its customers the benefits of the deferred taxes as of August 1, 1969, then it would continue to do so unless the appropriate regulatory agency permitted a change.

In the case of new property, the Act provided that a corporation using accelerated depreciation methods and flowing through to its customers the benefits of the deferred taxes prior to August 1, 1969, would continue those practices unless the regulatory agency permitted a change. If a corporation had not used the flow-through treatment as of that date, accelerated depreciation was allowed only if the corporation "normalized" the deferred income taxes. In these situations the corporation could elect straight line depreciation for new property. If the regulatory agency permitted "normalization" the corporation could use accelerated depreciation; if the regulatory agency did not, the taxpayer had to use straight line depreciation.

These provisions applied to the property of corporations in the regulated industries providing:

- (1) Electrical energy;
- (2) Water;
- (3) Sewage disposal services;
- (4) Gas or steam through a local distribution system;
- (5) Telephone services, or other communication services furnished or sold by the Communications Satellite Corporation for purposes authorized by the Communications Satellite Act of 1962; or
- (6) Transportation of gas or steam by pipeline.

Amortization of Pollution Control Facilities

Corporations whose accounting periods ended after December 31, 1968, could elect to amortize over a period of 60 months the cost of certified pollution control facilities used in a plant or other property which had been in operation before January 1, 1969. The facilities were defined as new identifiable treatment facilities used to abate or control water or atmospheric pollution or contamination and which had been certified by the appropriate State or Federal certifying authority. The facilities, which include only tangible property exclusive of buildings or their structural components (unless exclusively a treat-

ment facility) which otherwise would be subject to depreciation, must have been completed or acquired, and put into use after December 31, 1968, and before January 1, 1975.

The amortization deduction was allowed in place of depreciation. However, the depreciation deduction could still be taken on the non-amortizable portion of the facility and spread over the entire normal useful life.

The earliest possible date in which amortization could have begun was February 1969. Upon the election of the taxpayer, amortization could begin either in the month following the month of acquisition or completion, or with the succeeding taxable year. These amounts are included in "Amortization" in the statistics.

Amortization of Certain Railroad Rolling Stock

Before the termination of the investment credit, a corporation could generally claim a credit for investment in railroad rolling stock. The depreciation guidelines provided a useful life of 14 years for such property. Although the Tax Reform Act of 1969 terminated the investment credit, it also provided for the amortization of certain railroad rolling stock in order to assure an incentive for railroads to continue their programs of investment in more modern and efficient equipment. Generally, under the law, a domestic common carrier railroad company which was subject to regulation by the Interstate Commerce Commission could elect to amortize and deduct the adjusted basis of any rolling stock, including locomotives, over a 60-month period if placed in service after 1969 and before January 1, 1975. Rolling stock which was placed in service during 1969 was eligible for 4-year amortization of costs which were unrecovered before January 1, 1970.

The amounts deducted for the amortization of railroad rolling stock are included in "Amortization" in the statistics.

Real Estate Depreciation and Recapture

Under prior law, original owners were permitted to use accelerated depreciation methods for new real property, using either the double declining balance method or the sum of the years-digits method. A subsequent owner was permitted to use only the 150-percent declining balance method of accelerated depreciation.

The Tax Reform Act of 1969 provided that the only accelerated depreciation method for new construction, other than residential housing, be the 150-percent declining balance method. The new rules curtailing accelerated depreciation on new real estate construction applied unless the construction of the building began before July 25, 1969, or a written contract with respect to any part of the construction or for a substantial portion of the permanent financing was entered into before that date.

To minimize the tax advantages of the repeated sale and resale of property, the Tax Reform Act of 1969 limited depreciation to that computed under the straight line method for used realty acquired after July 24, 1969.

Accelerated depreciation was, however, allowed on used residential property with a useful life of 20 years or more that was acquired after July 24, 1969, but was limited to the 125-percent declining balance method. Used property acquired after that date, but under a contract binding on that date, was still eligible for depreciation under the 150-percent declining balance method.

To encourage rehabilitation of buildings for low- and moderate-income rental housing, the Act allowed corpora-

tions to elect to compute depreciation on rehabilitation expenditures which were made after July 24, 1969, under the straight line method over a period of 60 months if additions or improvements had a useful life of 5 years or more. This provision was available only for low-income rental housing where the dwelling units were held for occupancy for families or individuals of low or moderate income. This 60-month rule did not apply to hotels, motels, inns, or similar establishments.

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ACTIVE CORPORATION RETURNS

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[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income less deficit	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)					
1 All industries.....	1,658,820	1,045,520	1,680,482,985	1,461,061,949	1,560,830,321	1,104,571,988	80,218,685	93,432,590	81,222,807
2 Agriculture, forestry, and fishery.....	31,979	18,192	12,127,144	9,894,313	11,568,926	8,703,651	257,199	528,270	347,783
3 Farms.....	20,468	11,772	8,199,784	6,625,788	7,750,474	5,620,830	176,919	398,906	262,910
4 Agricultural services, forestry, and fishery.....	11,511	6,420	3,927,360	3,268,525	3,818,452	3,082,821	82,280	129,364	84,873
5 Mining.....	14,028	7,000	16,233,328	12,850,783	15,366,731	9,224,886	1,553,969	2,048,220	1,826,971
6 Metal mining.....	1,314	139	3,204,332	2,721,227	2,947,545	1,906,790	256,490	446,927	363,420
7 Iron ores.....	112	13	805,812	713,297	703,968	439,342	-11,270	97,398	58,495
8 Copper, lead and zinc, gold and silver ores.....	657	27	2,200,421	1,961,450	2,059,530	1,261,058	311,547	345,665	301,185
9 Miscellaneous metal mining.....	545	99	198,099	46,480	184,047	146,390	-43,787	3,864	3,740
10 Coal mining.....	1,673	821	2,539,968	1,560,255	2,464,920	1,929,776	11,830	67,283	46,569
11 Crude petroleum and natural gas.....	7,818	3,945	7,718,266	6,078,392	7,275,491	3,774,364	1,113,232	1,336,464	1,253,082
12 Crude petroleum, natural gas, and natural gas liquids.....	3,850	1,610	4,885,386	4,014,833	4,588,864	2,031,181	1,012,991	1,170,204	1,112,237
13 Oil and gas field services.....	3,968	2,335	2,832,880	2,063,559	2,686,627	1,743,183	100,241	166,260	140,845
14 Nonmetallic minerals except fuels' mining.....	3,223	2,099	2,770,762	2,400,909	2,678,775	1,613,956	172,357	197,546	163,900
15 Crushed, broken, and dimension stones; sand and gravel.....	2,604	1,910	2,075,534	1,839,489	2,006,363	1,242,267	118,335	135,962	112,575
16 Other nonmetallic minerals, except fuels.....	559	189	695,228	651,420	672,412	371,689	54,022	61,584	51,325
17 Contract construction.....	127,670	79,113	83,912,537	67,853,428	82,290,720	68,274,975	1,660,343	2,491,285	1,941,176
18 Building construction.....	42,597	23,688	34,984,968	28,006,438	34,227,375	30,579,211	455,098	772,599	548,923
19 General contractors, except building construction.....	12,627	8,371	19,316,425	15,799,667	18,769,452	15,155,314	555,216	777,098	676,987
20 Special trade contractors.....	72,446	47,056	29,611,144	24,047,323	29,293,893	22,540,450	500,029	941,588	715,266
21 Manufacturing.....	202,102	135,749	710,084,099	635,126,812	689,966,327	485,111,441	41,256,747	45,272,172	42,841,059
22 Food and kindred products.....	16,108	10,725	95,166,334	84,847,080	94,252,989	73,751,478	3,392,839	3,795,243	3,660,729
23 Meat products.....	2,147	1,461	25,680,015	20,883,848	22,750,151	22,370,706	334,416	314,501	314,501
24 Dairy products.....	2,502	1,510	14,764,887	12,363,724	14,558,541	11,626,592	384,832	425,860	412,632
25 Canned and frozen foods.....	1,711	894	8,852,347	7,163,678	8,734,278	6,556,726	299,385	360,625	350,467
26 Grain mill products.....	1,714	1,157	11,529,534	10,988,269	11,347,846	8,534,490	674,549	692,786	675,942
27 Bakery products.....	2,011	1,402	6,145,845	4,707,407	6,077,526	4,312,840	173,936	227,552	218,437
28 Sugar.....	75	42	2,369,693	1,721,795	2,307,452	1,775,437	72,743	88,650	85,547
29 Malt liquors and malt.....	65	50	4,756,929	4,593,824	4,663,701	3,311,213	331,073	337,621	331,463
30 Alcoholic beverages, except malt liquors and malt.....	239	191	6,934,086	6,598,658	6,841,253	5,087,894	243,227	250,497	236,409
31 Bottled soft drinks and flavorings.....	2,754	2,183	6,156,862	5,655,865	5,929,522	3,617,649	491,772	516,816	499,125
32 Other food and kindred products.....	2,897	1,835	11,026,686	10,172,412	10,822,719	7,658,997	507,616	554,420	534,206
33 Tobacco manufactures.....	101	40	7,289,418	7,006,167	7,125,651	4,222,299	786,788	790,608	775,957
34 Textile mill products.....	6,908	4,627	22,426,269	19,429,797	22,052,919	17,231,299	941,027	1,052,498	1,052,498
35 Weaving mills and textile finishing.....	2,100	1,331	11,234,652	9,773,285	11,028,389	8,585,680	348,856	608,343	588,563
36 Knitting mills.....	2,285	1,757	4,115,667	3,567,717	4,072,677	3,198,253	137,935	174,402	161,220
37 Other textile mill products.....	2,523	1,519	7,076,550	6,088,795	6,952,153	6,952,153	254,236	314,105	302,715
38 Apparel and other fabricated textile products.....	19,060	12,542	24,399,332	20,894,939	24,140,675	18,582,559	702,212	912,248	793,531
39 Men's and boys' clothing.....	2,829	2,012	7,987,392	7,110,257	7,889,472	6,096,745	305,270	348,020	312,391
40 Women's, children's, and infants' clothing.....	9,383	6,504	11,491,987	9,776,685	11,376,326	8,675,158	281,214	393,169	333,289
41 Miscellaneous apparel and accessories.....	3,158	1,885	1,815,279	1,395,376	1,798,201	1,383,215	39,090	57,338	46,541
42 Miscellaneous fabricated textile products.....	3,690	2,141	3,114,674	2,612,411	3,076,676	2,427,441	76,638	113,736	100,770
43 Lumber and wood products, except furniture.....	8,901	5,625	14,173,205	12,457,132	13,308,533	9,972,634	835,642	948,220	915,201
44 Logging, lumber, and wood basic products.....	3,563	2,317	6,580,390	5,846,268	6,032,011	4,525,216	424,119	524,219	521,579
45 Millwork, plywood, and prefabricated structural products.....	2,632	1,474	5,699,803	4,949,007	5,418,554	4,051,146	266,941	323,853	299,574
46 Other wood products, except furniture.....	2,706	1,834	1,893,012	1,661,857	1,857,968	1,394,272	84,582	99,948	94,048
47 Furniture and fixtures.....	6,927	4,913	8,757,755	7,475,214	8,614,509	6,167,333	436,724	526,053	492,012
48 Household furniture.....	4,844	3,284	5,865,899	4,998,580	5,781,304	4,171,417	287,755	348,973	330,239
49 Furniture and fixtures, except household furniture.....	2,083	1,629	2,891,856	2,476,634	2,833,205	1,995,916	148,969	177,080	161,773
50 Paper and allied products.....	3,106	2,401	21,377,271	20,196,242	20,643,331	14,134,836	1,435,189	1,494,296	1,441,573
51 Pulp, paper, and board.....	302	247	12,847,774	12,283,426	12,284,316	8,450,674	755,609	780,997	757,218
52 Other paper and allied products.....	2,804	2,154	8,529,557	7,912,816	8,359,015	5,684,162	679,580	713,299	684,355
53 Printing and publishing.....	25,817	17,842	26,607,915	23,525,536	25,770,300	16,620,028	1,873,304	2,116,147	1,959,930
54 Newspapers.....	4,355	3,140	7,586,595	7,336,233	7,248,031	4,655,283	666,754	843,367	843,367
55 Periodicals.....	2,677	1,518	3,840,875	3,119,841	3,733,971	2,630,000	172,433	255,625	226,144
56 Books, greeting cards, and miscellaneous publishing.....	2,863	1,600	4,373,684	3,713,238	4,157,563	2,304,930	245,057	299,594	279,334
57 Other printing and publishing.....	15,917	11,584	10,806,761	9,356,224	10,630,735	7,029,809	589,060	674,010	611,085
58 Chemicals and allied products.....	10,145	6,315	57,537,630	54,379,148	55,845,735	34,317,787	5,230,856	5,452,325	5,304,986
59 Basic chemicals, plastics, and synthetics.....	2,826	1,774	28,463,978	27,086,334	27,686,334	18,095,096	2,195,974	2,289,256	2,228,654
60 Drugs.....	1,364	778	11,903,556	11,615,212	11,425,433	5,769,621	1,670,364	1,690,193	1,663,832
61 Soap, cleaners, and toilet goods.....	2,211	1,258	7,353,620	7,077,447	7,135,496	4,102,453	818,494	852,007	814,182
62 Paints and allied products.....	1,455	984	3,392,961	3,137,473	3,335,582	2,322,539	182,480	199,435	192,434
63 Chemical products not elsewhere classified.....	2,292	1,509	5,870,255	4,866,302	5,716,280	3,802,803	321,378	377,933	362,941
64 Chemicals and allied products not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
65 Petroleum refining and related industries.....	1,267	812	72,743,454	70,289,849	67,752,818	45,725,527	3,948,667	4,035,665	3,397,646
66 Petroleum refining.....	306	135	71,175,374	68,897,233	66,203,996	44,603,038	3,885,248	3,959,520	3,328,683
67 Miscellaneous petroleum and coal products.....	961	677	1,568,080	1,392,616	1,548,822	1,122,489	63,419	76,145	68,963
68 Rubber and miscellaneous plastics products.....	5,781	3,709	15,761,574	14,855,254	15,467,591	10,486,312	910,365	977,345	918,435
69 Rubber products.....	1,332	852	11,950,200	11,566,583	11,714,021	7,887,553	712,555	723,877	705,085
70 Miscellaneous plastics products.....	4,449	2,907	3,811,374	3,288,671	3,753,569	2,598,759	197,810	253,538	213,350
71 Leather and leather products.....	2,102	1,528	6,240,810	5,248,609	6,124,569	4,601,984	225,430	266,791	241,003
72 Footwear, except rubber.....	82	539	4,281,453	3,636,792	4,185,858	3,108,531	182,109	191,181	172,722
73 Leather, and leather products not elsewhere classified.....	1,300	989	1,959,357	1,611,817	1,938,711	1,493,453	63,381	75,610	68,281
74 Stone, clay, and glass products.....	8,929	5,607	17,215,931	15,173,187	16,820,309	11,321,490	1,019,040	1,167,801	1,085,173
75 Glass products.....	1,284	644	5,075,576	4,896,342	4,961,425	3,195,023	488,948	500,861	481,636
76 Cement, hydrate.....	57	47	1,630,318	1,198,256	1,583,381	1,010,449	25,197	67,537	60,486
77 Concrete, gypsum, and plaster products.....	4,979	3,222	5,206,226	4,421,298	5,090,311	3,567,436	205,576	252,206	230,003
78 Other nonmetallic mineral products.....	2,609	1,689	5,303,911	4,657,491	5,185,187	3,548,612	299,319	347,197	313,048
79 Primary metal industries.....	4,387	3,151	6,424,257	39,363,249	44,885,121	32,598,836	2,093,786	2,303,001	2,047,052
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	1,459	1,745	26,176,169	20,616,367	25,610,635	18,253,135	918,087	1,063,480	987,497
81 Nonferrous metal processing and basic products.....	1,929	1,406	20,248,088	18,746,882	19,274,491	14,345,701	1,175,699	1,239,521	1,059,555

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

	Minor industry	Total income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
					Total	Returns with net income				
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	All industries.....	39,374,125	3,987,894	1,908,788	32,950,977	31,826,587	2,445,627,954	727,558,827	810,222,784	49,139,399
2	Agriculture, forestry, and fishery.....	137,945	11,575	6,744	87,933	82,761	10,406,640	3,989,833	5,647,355	433,834
3	Farms.....	105,827	11,486	4,562	66,099	62,199	8,623,389	3,326,359	4,362,429	324,193
4	Agricultural services, forestry, and fishery.....	32,118	89	2,182	21,834	20,562	1,783,251	663,474	1,284,926	109,641
5	Mining.....	930,758	656,676	32,924	1,231,858	1,201,026	22,773,166	12,378,963	15,524,057	977,471
6	Metal mining.....	184,217	87,238	10,311	259,351	255,540	6,452,277	4,278,591	3,704,204	209,874
7	Iron ores.....	9,852	9,852	553	48,533	48,533	1,587,028	888,261	1,302,265	78,063
8	Copper, lead and zinc, gold and silver ores.....	156,002	76,919	9,696	209,534	206,301	4,403,916	3,174,425	2,210,202	116,793
9	Miscellaneous metal mining.....	1,644	467	62	1,284	706	461,333	215,905	191,737	15,018
10	Coal mining.....	21,284	17	3,929	43,787	39,555	2,197,573	1,076,152	1,898,125	125,910
11	Crude petroleum and natural gas.....	646,624	562,291	9,245	845,306	823,446	10,894,244	5,057,731	7,343,337	416,219
12	Crude petroleum, natural gas, and natural gas liquids.....	578,981	550,204	2,483	809,505	789,215	7,716,604	3,767,213	4,916,203	204,926
13	Oil and gas field services.....	67,643	12,877	6,762	35,801	34,231	3,177,640	1,290,518	2,229,134	211,293
14	Nonmetallic minerals (except fuels) mining.....	78,633	7,130	9,439	83,424	82,485	3,229,072	1,966,489	2,780,391	225,468
15	Crushed, broken, and dimension stone; sand and gravel.....	52,511	11	5,547	35,229	34,526	1,991,964	1,184,433	1,926,585	156,475
16	Other nonmetallic minerals, except fuels.....	26,122	7,119	3,892	48,185	47,959	1,237,108	782,036	856,806	68,993
17	Contract construction.....	813,508	24,169	33,010	330,577	311,122	39,642,746	10,936,288	14,749,219	1,529,799
18	Building construction.....	227,093	4,589	4,093	130,791	121,562	16,617,566	3,176,013	3,449,579	315,880
19	General contractors, except building construction.....	319,347	18,620	21,549	93,933	91,099	10,529,911	3,735,911	6,998,034	724,093
20	Special trade contractors.....	269,068	960	7,368	105,853	98,461	12,495,896	4,024,364	4,301,606	489,826
21	Manufacturing.....	21,620,587	2,876,011	980,779	14,761,047	14,389,225	572,127,290	299,548,387	332,232,946	21,533,661
22	Food and kindred products.....	1,874,772	161,804	77,256	1,011,654	988,274	49,458,685	24,969,415	27,947,405	1,833,199
23	Meat products.....	160,224	2,322	8,665	50,651	44,666	7,672,662	3,420,776	4,398,675	235,491
24	Dairy products.....	210,385	14,778	9,874	143,397	141,001	5,995,832	3,211,703	3,595,399	267,255
25	Canned and frozen foods.....	180,021	15,458	7,099	95,486	94,627	5,571,776	2,636,634	3,040,390	194,797
26	Grain mill products.....	349,322	39,691	9,220	216,459	216,380	5,887,365	3,245,310	3,365,921	180,058
27	Bakery products.....	110,008	2,671	5,048	56,062	54,149	2,801,828	1,390,640	2,013,572	150,186
28	Sugar.....	43,598	428	2,744	39,150	28,777	1,947,102	982,931	1,212,322	59,510
29	Malt liquors and malt.....	173,220	965	11,006	62,110	61,534	2,868,032	1,649,504	2,445,044	138,023
30	Alcoholic beverages, except malt liquors and malt.....	122,611	4,012	3,748	54,970	54,016	5,495,659	2,250,533	1,507,838	78,386
31	Bottled soft drinks and flavorings.....	253,554	61,548	8,461	141,373	141,345	3,855,403	2,026,893	2,843,599	299,180
32	Other food and kindred products.....	271,869	19,931	11,391	152,036	151,779	7,363,026	4,134,426	3,524,645	230,313
33	Tobacco manufactures.....	407,786	4,938	9,640	246,326	244,485	6,303,999	3,233,999	1,493,035	108,056
34	Textile mill products.....	533,377	7,711	31,593	231,356	221,842	15,506,157	8,127,785	9,126,857	601,314
35	Weaving mills and textile finishing.....	302,652	5,317	18,142	151,418	143,887	8,536,158	4,870,445	5,533,188	350,521
36	Knitting mills.....	79,100	232	4,228	24,987	23,975	2,228,098	1,043,189	1,069,059	78,585
37	Other textile mill products.....	151,625	2,162	9,223	54,951	53,980	4,741,901	2,214,151	2,524,610	172,208
38	Apparel and other fabricated textile products.....	381,714	4,139	5,468	124,462	116,066	11,095,606	4,920,562	2,320,199	195,703
39	Men's and boys' clothing.....	156,027	2,341	2,259	59,589	59,187	4,274,197	2,033,321	787,201	67,588
40	Women's, children's, and infants' clothing.....	158,109	1,232	1,761	47,774	40,584	4,616,295	1,933,538	980,388	82,780
41	Miscellaneous apparel and accessories.....	21,090	14	428	5,059	4,377	762,228	334,569	160,532	13,256
42	Miscellaneous fabricated textile products.....	46,488	552	1,020	12,040	11,918	1,442,886	1,099,095	392,078	32,079
43	Lumber and wood products, except furniture.....	327,790	6,606	35,192	189,534	188,300	10,814,653	5,516,433	6,550,475	441,863
44	Logging, lumber, and wood basic products.....	173,978	4,417	17,588	96,752	95,820	5,166,315	2,939,362	3,449,900	229,935
45	Millwork, plywood, and prefabricated structural products.....	112,505	2,148	15,740	85,633	85,421	4,673,370	2,060,093	2,599,523	172,443
46	Other wood products, except furniture.....	41,267	41	1,864	7,149	7,059	516,978	501,978	599,523	39,485
47	Furniture and fixtures.....	242,971	2,117	4,180	56,629	54,984	4,535,633	2,437,074	1,923,133	141,223
48	Household furniture.....	163,342	1,427	2,457	38,868	38,590	2,885,471	1,583,799	1,285,690	92,270
49	Furniture and fixtures, except household furniture.....	79,629	690	1,723	17,761	16,394	1,650,162	853,275	637,443	48,953
50	Paper and allied products.....	668,735	62,703	57,291	479,434	479,252	19,736,462	10,476,065	15,600,521	916,733
51	Pulp, paper, and board.....	321,767	20,669	42,724	324,963	324,963	14,374,158	7,413,188	11,834,132	645,044
52	Other paper and allied products.....	346,968	42,034	14,567	154,388	154,289	5,362,305	3,062,877	3,746,389	271,689
53	Printing and publishing.....	967,725	14,620	33,014	405,492	394,120	19,428,863	10,310,133	9,930,565	714,484
54	Newspapers.....	427,192	5,173	12,390	171,201	171,122	6,397,038	3,933,659	3,694,406	240,648
55	Periodicals.....	111,292	5,285	2,924	54,883	52,868	2,494,018	1,031,645	871,972	62,762
56	Books, greeting cards, and miscellaneous publishing.....	140,495	2,553	3,235	74,620	69,073	4,235,470	1,930,272	1,094,199	90,328
57	Other printing and publishing.....	288,746	1,609	14,465	104,788	101,045	6,302,337	3,414,557	4,269,988	320,746
58	Chemicals and allied products.....	2,720,358	320,429	133,703	1,920,704	1,907,671	50,044,193	28,994,673	36,031,220	2,389,979
59	Basic chemicals, plastics, and synthetics.....	1,133,617	102,777	100,409	961,400	956,881	28,859,495	16,468,738	26,037,628	1,764,920
60	Drugs.....	863,744	120,708	13,124	515,538	514,950	8,959,728	5,732,573	3,780,155	241,882
61	Soap, cleaners, and toilet goods.....	421,174	66,056	4,485	262,072	261,046	4,524,344	3,010,551	1,690,229	98,953
62	Paints and allied products.....	97,672	5,946	4,362	76,213	76,030	2,500,673	1,296,065	1,137,280	52,243
63	Chemical products not elsewhere classified.....	181,546	23,480	10,549	96,692	89,975	4,742,420	2,399,167	3,084,316	211,301
64	Chemicals and allied products not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
65	Petroleum refining and related industries.....	1,724,863	1,216,963	84,548	3,043,359	3,024,364	85,647,611	53,656,801	60,862,931	2,851,369
66	Petroleum refining.....	1,691,410	1,216,457	82,650	3,025,888	3,007,632	84,637,191	53,057,687	60,053,390	2,801,591
67	Miscellaneous petroleum and coal products.....	33,453	506	1,898	17,471	17,332	1,010,420	599,114	809,541	49,778
68	Rubber and miscellaneous plastics products.....	467,931	52,276	40,185	221,162	219,456	11,495,345	5,601,262	7,265,439	513,660
69	Rubber products.....	367,525	51,483	34,172	209,537	208,259	9,088,998	4,510,537	5,791,974	386,799
70	Miscellaneous plastics products.....	100,406	793	6,013	11,625	11,197	2,406,347	1,090,725	1,473,465	126,861
71	Leather and leather products.....	121,106	1,324	3,105	79,296	76,542	3,608,075	1,904,481	977,632	77,338
72	Footwear, except rubber.....	88,311	1,217	2,335	68,230	67,248	2,578,463	1,377,304	628,775	50,954
73	Leather, and leather products not elsewhere classified.....	32,795	107	770	11,066	9,294	1,029,612	527,177	348,857	26,384
74	Stone, clay, and glass products.....	539,043	23,953	32,558	343,069	337,657	15,251,311	8,719,552	13,204,910	837,096
75	Glass products.....	248,501	7,658	11,337	133,246	133,246	4,421,145	2,576,368	3,710,006	236,324
76	Cement, hydraulic.....	28,496	1,020	2,304	61,705	58,022	2,552,749	1,426,171	2,759,242	133,721
77	Concrete, gypsum, and plaster products.....	106,726	1,508	8,494	69,335	69,247	3,999,403	2,086,605	3,478,295	268,125
78	Other nonmetallic mineral products.....	155,320	13,767	10,423	78,783	77,242	4,278,034	2,630,408	3,257,367	198,923
79	Primary metal industries.....	1,015,838	241,346	82,534	958,753	860,342	51,502,943	25,860,943	42,303,589	2,269,875
80	Ferrous metal processing and basic products, and primary metal products not elsewhere classified.....	501,063	61,550	49,570	559,421	461,812	26,708,731	14,959,068	30,216,261	1,581,929
81	Nonferrous metal processing and basic products.....	514,775	179,796	32,964	399,332	398,530	24,794,212	10,901,875	12,087,328	687,946

Footnotes at end of table.

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Manufacturing--Continued									
82 Fabricated metal products, except machinery and transportation equipment.....	22,241	16,178	38,224,477	33,803,598	37,606,424	26,677,999	2,168,892	2,406,095	2,246,727
83 Metal cans.....	164	104	4,225,962	4,177,351	4,164,171	2,912,995	315,816	318,896	315,301
84 Outlets, hand tools, and hardware.....	1,068	1,068	2,843,629	2,733,785	2,764,054	1,630,124	310,739	318,093	303,792
85 Plumbing and heating apparatus, except electric.....	1,041	765	3,608,302	3,129,403	3,511,886	2,441,527	191,613	203,551	189,604
86 Fabricated structural metal products.....	6,843	5,045	10,028,830	8,169,400	9,889,334	7,503,651	307,366	400,297	365,570
87 Screw machine products, bolts, and similar products..	2,132	1,593	2,905,503	2,602,517	2,858,327	1,965,135	194,978	210,819	201,040
88 Metal stampings.....	3,018	2,167	5,350,517	4,758,633	5,286,870	3,767,372	289,642	320,991	301,613
89 Other fabricated metal products.....	7,759	5,436	9,261,734	8,233,809	9,131,782	6,457,195	558,738	633,448	569,807
90 Machinery, except electrical.....	25,216	17,876	56,473,197	49,099,840	54,585,279	35,509,916	4,379,152	4,753,778	4,607,304
91 Farm machinery.....	94	678	6,493,073	4,084,871	6,267,074	4,527,458	174,435	142,655	127,345
92 Construction, mining, and materials handling machinery and equipment.....	1,708	1,295	10,268,171	9,683,811	9,941,925	6,864,058	908,852	938,878	903,831
93 Metalworking machinery.....	7,185	5,506	6,272,635	5,626,753	6,166,346	4,015,350	431,218	477,075	447,440
94 Special industry machinery.....	3,194	2,210	6,939,004	6,312,180	6,663,350	4,640,256	423,737	475,548	453,637
95 General industrial machinery.....	2,783	1,955	6,644,645	5,971,296	6,498,212	4,350,842	433,866	461,423	452,691
96 Office and computing machines.....	343	185	11,427,946	9,977,086	10,781,925	5,275,754	1,625,451	1,693,019	1,685,837
97 Service industry machines.....	1,042	580	3,227,170	2,993,927	3,174,735	2,369,660	188,885	209,262	204,624
98 Other machinery, except electrical.....	7,969	5,467	5,200,553	4,449,916	5,091,712	3,466,538	295,708	356,218	331,899
99 Electrical equipment and supplies.....	11,505	6,566	53,886,506	48,325,519	52,580,246	36,577,433	2,852,254	3,367,755	3,251,456
100 Household appliances.....	802	491	6,356,764	6,091,294	6,227,165	4,315,983	437,795	460,166	453,482
101 Radio, television, and communication equipment.....	1,776	757	13,031,964	11,554,567	12,519,785	8,848,535	629,890	736,407	717,780
102 Electronic components and accessories.....	4,045	2,047	12,478,285	9,568,948	12,198,125	8,816,843	267,613	549,226	510,091
103 Other electrical equipment and supplies.....	4,882	3,271	22,013,493	20,810,710	21,635,171	14,596,072	1,517,016	1,621,956	1,570,103
104 Motor vehicles and equipment.....	2,471	1,759	61,650,643	59,904,627	60,460,227	44,335,762	4,954,078	4,999,730	4,944,296
105 Transportation equipment, except motor vehicles.....	3,165	1,712	34,519,119	25,389,649	33,738,242	26,550,868	653,328	1,174,970	1,127,470
106 Aircraft, guided missiles, and parts.....	923	435	27,304,230	19,018,864	26,748,195	21,056,147	378,856	830,784	802,207
107 Ship and boat building and repairing.....	955	576	1,650,114	1,303,594	1,614,292	1,267,325	48,134	73,289	66,329
108 Transportation equipment not elsewhere classified....	1,287	701	5,564,775	5,067,191	5,375,755	4,227,396	226,338	270,897	258,934
109 Scientific instruments, photographic equipment, watches and clocks.....	4,636	3,254	14,224,156	13,314,317	13,847,396	7,847,276	1,820,063	1,945,930	1,906,015
110 Scientific and mechanical measuring instruments.....	1,621	1,101	4,798,743	4,320,718	4,700,208	3,155,713	257,110	315,520	309,118
111 Optical, medical, and ophthalmic goods.....	2,492	1,750	3,155,128	2,966,701	3,078,109	1,701,576	329,212	362,338	338,859
112 Photographic equipment and supplies.....	459	347	5,292,258	5,153,410	5,106,930	2,309,941	1,150,526	1,179,532	1,172,900
113 Watches and clocks.....	64	56	978,027	873,488	962,149	673,046	83,215	88,540	85,138
114 Miscellaneous manufactured products, and manufacturing not allocable.....	13,329	8,563	11,989,696	10,447,815	11,683,958	7,867,785	597,051	740,921	672,065
115 Ordnance, except guided missiles.....	202	164	626,146	587,864	607,451	432,186	45,547	53,283	50,524
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	13,127	8,399	11,363,550	9,859,951	11,076,507	7,435,599	551,504	687,638	621,541
117 Transportation, communication, electric, gas, and sanitary services.....	66,945	41,443	125,261,815	105,586,430	121,669,836	71,346,721	10,053,831	11,255,282	10,873,926
118 Transportation.....	51,967	32,163	57,337,518	38,749,075	54,932,363	37,534,836	890,529	1,945,553	1,722,689
119 Railroad transportation.....	392	194	14,661,135	8,533,420	13,511,888	9,434,853	179,578	464,663	426,383
120 Local and interurban passenger transit.....	8,575	5,290	2,485,743	2,085,503	2,392,836	1,454,311	106,822	124,800	101,662
121 Trucking and warehousing.....	27,348	18,343	19,389,578	15,724,183	19,039,020	12,759,104	579,524	722,716	625,055
122 Water transportation.....	5,050	2,768	4,507,205	2,960,757	4,244,480	3,132,068	132,074	233,683	204,706
123 Air transportation.....	3,316	1,249	10,531,430	4,843,211	10,128,410	6,928,916	-321,299	118,739	113,371
124 Pipe line transportation.....	432	294	1,219,024	1,177,970	1,188,081	585,307	132,610	137,229	128,378
125 Transportation services not elsewhere classified.....	6,854	4,025	4,543,433	3,424,031	4,427,648	3,240,227	81,220	143,723	123,134
126 Communication.....	6,870	4,621	31,036,550	30,385,754	30,423,926	15,122,188	4,953,692	5,065,220	4,989,904
127 Telephone, telegraph, and other communication services.....	2,873	2,017	26,895,951	26,806,438	26,453,572	12,887,728	4,627,646	4,649,753	4,593,209
128 Radio and television broadcasting.....	3,997	2,604	4,140,599	3,579,316	3,970,354	2,234,460	326,046	415,467	396,695
129 Electric, gas, and sanitary services.....	8,108	4,659	36,887,747	36,451,601	36,313,547	18,689,697	4,209,610	4,244,509	4,161,333
130 Electric companies and systems.....	264	183	10,967,995	10,867,593	10,862,015	4,505,344	1,861,000	1,863,634	1,850,404
131 Gas companies and systems.....	1,557	1,324	14,112,971	13,937,400	13,786,471	9,394,957	939,204	944,131	938,191
132 Combination companies and systems.....	1,349	114	10,680,536	10,673,419	10,594,755	4,902,316	1,323,976	1,324,420	1,306,612
133 Water supply and other sanitary services.....	6,148	3,038	1,127,145	973,189	1,070,306	527,081	85,430	112,324	96,126
134 Wholesale and retail trade.....	524,586	353,555	508,264,913	443,902,461	497,415,390	385,199,829	10,766,271	12,725,572	10,992,594
135 Wholesale trade.....	172,149	122,702	232,976,637	207,113,468	229,180,568	190,596,872	4,802,752	5,512,384	4,798,598
136 Groceries and related products.....	19,638	13,967	48,468,392	42,000,583	47,906,457	42,457,955	476,728	567,574	481,444
137 Machinery, equipment, and supplies.....	25,695	17,919	22,792,632	20,368,471	22,230,303	16,961,681	642,331	771,697	689,049
138 Miscellaneous wholesale trade.....	126,816	90,816	161,715,613	144,744,414	159,043,808	131,177,236	3,683,693	4,173,113	3,628,105
139 Motor vehicles and automotive equipment.....	13,266	9,762	12,351,874	11,044,570	12,194,558	9,644,764	437,269	466,808	432,437
140 Drugs, chemicals, and allied products.....	7,627	5,217	12,691,763	12,248,409	12,471,990	10,150,204	393,424	408,687	370,675
141 Dry goods and apparel.....	9,877	7,536	10,652,467	9,371,178	10,483,141	8,367,190	276,330	314,859	277,246
142 Farm products--raw materials.....	6,665	4,490	16,558,304	13,500,090	16,262,042	15,016,151	126,866	177,183	145,220
143 Electrical goods.....	10,627	7,633	12,392,382	11,193,402	12,168,169	9,648,262	360,754	399,544	323,479
144 Hardware, and plumbing and heating equipment.....	9,681	6,993	10,580,116	9,614,001	10,428,626	7,187,977	263,619	297,610	263,409
145 Metals and minerals, except petroleum and scrap.....	3,572	2,657	8,981,015	8,100,987	8,852,529	8,490,707	246,612	267,265	241,097
146 Petroleum and petroleum products.....	8,342	6,612	10,379,805	9,503,832	10,090,590	8,591,700	236,929	255,817	219,232
147 Alcoholic beverages.....	3,791	3,081	11,917,924	11,181,822	11,856,402	9,707,487	246,828	257,003	215,077
148 Paper and its products.....	4,178	2,837	5,979,718	5,517,081	5,908,126	4,821,839	136,104	146,074	131,449
149 Lumber and construction materials.....	7,753	5,987	9,805,797	8,371,453	9,657,656	8,075,062	170,908	216,076	176,009
150 Other wholesale trade.....	41,437	28,011	39,424,448	35,097,589	38,669,979	31,475,893	789,040	966,187	832,775
151 Retail trade.....	351,819	230,290	274,649,067	236,161,853	267,615,317	194,151,310	5,946,339	7,194,807	6,178,596
152 Building materials, hardware, and farm equipment.....	31,715	21,886	16,600,968	14,346,828	16,249,560	12,293,440	363,746	482,822	378,944
153 General merchandise stores.....	19,994	14,253	57,607,392	54,231,223	54,102,208	34,020,323	2,223,491	2,323,896	2,176,767
154 Food stores.....	25,416	15,444	59,408,863	52,919,229	58,943,891	46,664,766	842,341	948,346	860,478
155 Automotive dealers and service stations.....	59,109	39,184	69,511,499	68,236,652	68,636,859	57,717,696	893,807	893,807	725,892
156 Automobile and truck dealers.....	31,224	21,411	57,643,593	46,697,592	57,026,633	49,078,001	104,366	563,612	451,712
157 Gasoline service stations.....	10,161	6,666	4,464,353	3,732,729	4,398,556	3,279,528	414,916	309,648	277,648
158 Other automotive dealers.....	17,724	11,107	7,403,547	5,806,331	7,211,670	5,312,170	136,124	203,852	164,532

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

	Minor industry	Total income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
					Total	Returns with net income				
		(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Manufacturing--Continued										
82	Fabricated metal products, except machinery and transportation equipment.....	1,109,920	44,515	46,091	551,378	522,597	25,908,320	13,712,249	13,704,095	987,139
83	Metal cans.....	161,574	7,676	14,723	89,245	89,245	3,176,534	1,767,270	2,518,704	168,477
84	Outlery, hand tools, and hardware.....	154,784	15,297	4,128	90,926	90,837	2,198,490	1,434,722	950,169	71,364
85	Plumbing and heating apparatus, except electric....	94,742	8,033	2,980	48,501	43,902	2,845,819	1,292,555	1,234,745	78,049
86	Fabricated structural metal products.....	172,686	6,332	4,880	83,485	64,862	6,442,230	3,021,821	2,603,212	197,557
87	Screw machine products, bolts, and similar products.	98,668	713	3,992	40,908	40,703	1,859,530	1,059,346	1,236,823	91,553
88	Metal stampings.....	149,670	2,383	5,820	74,041	71,492	3,335,736	1,770,938	2,038,454	146,746
89	Other fabricated metal products.....	277,796	4,081	9,568	124,272	121,556	6,050,004	3,365,597	3,121,988	233,093
90	Machinery, except electrical.....	2,358,436	220,674	63,858	1,202,833	1,157,401	47,627,235	26,339,946	23,867,145	2,041,221
91	Farm machinery.....	63,786	8,811	3,747	89,860	57,572	6,931,304	3,062,340	2,436,299	179,420
92	Construction, mining, and materials handling machinery and equipment.....	467,620	45,134	11,186	257,699	256,129	8,318,574	4,825,689	3,629,088	282,541
93	Metalworking machinery.....	217,520	4,805	7,613	81,584	80,015	4,587,585	2,670,537	2,778,679	200,523
94	Special industry machinery.....	227,716	18,206	6,770	102,972	102,068	5,556,365	2,876,334	2,259,200	193,956
95	General industrial machinery.....	229,405	12,578	11,172	89,049	86,514	5,187,614	2,795,356	2,704,825	177,247
96	Office and computing machines.....	888,595	122,490	14,966	485,103	479,682	11,500,713	7,346,007	7,296,769	791,722
97	Service industry machines.....	105,162	1,908	3,098	31,692	30,995	2,243,751	1,126,578	751,143	53,743
98	Other machinery, except electrical.....	158,632	6,742	5,306	65,054	64,426	3,201,329	1,637,105	2,011,142	162,069
99	Electrical equipment and supplies.....	1,672,530	140,295	78,976	935,276	922,733	44,201,802	19,765,810	17,105,856	1,501,689
100	Household appliances.....	235,343	22,736	5,921	140,842	140,739	4,561,593	2,195,945	1,396,548	135,192
101	Radio, television, and communication equipment.....	366,331	69,253	16,488	229,070	225,216	10,867,838	4,573,363	4,398,510	464,874
102	Electronic components and accessories.....	257,589	12,262	12,293	85,625	79,433	11,297,962	5,163,782	3,682,965	341,176
103	Other electrical equipment and supplies.....	813,267	36,044	44,274	479,739	477,345	17,474,409	7,627,320	7,627,833	560,447
104	Motor vehicles and equipment.....	2,597,319	178,991	85,297	1,810,547	1,801,234	49,271,776	23,577,438	21,665,167	1,427,387
105	Transportation equipment, except motor vehicles.....	582,842	28,842	42,915	413,194	346,169	30,110,440	10,206,742	11,482,035	914,000
106	Aircraft, guided missiles, and parts.....	420,360	25,892	34,842	336,139	271,796	24,110,689	8,040,526	8,709,175	701,082
107	Ship and boat building and repairing.....	32,447	293	1,742	9,359	8,215	1,142,432	454,993	492,449	33,901
108	Transportation equipment not elsewhere classified...	130,035	2,657	6,331	67,696	66,158	4,857,319	1,711,223	2,280,411	179,017
109	Scientific instruments, photographic equipment, watches and clocks.....	988,613	135,931	24,350	404,612	404,040	11,659,746	7,035,633	5,888,120	535,205
110	Scientific and mechanical measuring instruments.....	154,391	10,921	3,802	63,098	62,594	3,752,338	1,913,331	1,591,745	142,163
111	Optical, medical, and ophthalmic goods.....	173,978	19,993	3,118	59,181	59,178	2,246,227	1,413,387	904,324	71,831
112	Photographic equipment and supplies.....	616,291	103,544	17,046	265,421	265,382	4,958,904	3,379,983	3,187,883	314,002
113	Watches and clocks.....	43,953	1,473	384	16,912	16,886	702,277	328,932	204,168	12,305
114	Miscellaneous manufactured products, and manufacturing not allocable.....	316,958	5,834	9,025	131,345	121,708	8,917,167	4,181,930	2,981,959	235,128
115	Ordnance, except guided missiles.....	25,705	103	694	11,904	11,904	472,062	248,267	215,405	14,160
116	Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	291,253	5,731	8,331	119,441	109,804	8,445,105	3,933,563	2,766,554	220,968
117	Transportation, communication, electric, gas, and sanitary services.....	5,572,822	35,551	596,241	5,565,556	5,377,187	262,356,701	113,467,517	272,306,315	12,410,656
118	Transportation.....	793,773	18,890	163,757	865,188	689,402	82,890,046	35,058,224	76,963,174	4,657,485
119	Railroad transportation.....	411,757	682	80,818	411,134	285,964	40,304,281	20,882,624	40,679,561	1,421,163
120	Local and interurban passenger transit.....	44,047	3,112	8,690	57,026	55,995	2,011,666	824,272	1,713,516	213,748
121	Trucking and warehousing.....	276,134	5,534	29,435	106,455	99,844	11,973,722	5,092,565	9,565,652	984,073
122	Water transportation.....	86,260	3,277	9,860	39,121	30,904	6,469,798	2,438,085	4,834,403	297,880
123	Air transportation.....	97,444	1,738	19,128	85,033	55,459	14,447,479	3,788,029	12,632,721	1,333,031
124	Pipe line transportation.....	66,646	2,547	13,081	117,058	115,903	4,043,897	1,052,608	4,591,629	206,707
125	Transportation services not elsewhere classified...	51,485	2,000	2,745	49,361	45,333	3,639,503	980,041	2,455,692	200,883
126	Communication.....	2,613,805	13,656	172,123	1,831,719	1,826,603	67,557,076	34,959,723	67,991,367	3,232,220
127	Telephone, telegraph, and other communication services.....	2,415,418	10,576	167,428	1,729,108	1,728,481	62,850,366	33,084,861	65,707,939	2,996,515
128	Radio and television broadcasting.....	198,387	3,080	4,695	102,611	98,122	4,706,710	2,874,862	2,283,428	253,705
129	Electric, gas, and sanitary services.....	2,165,244	3,005	260,361	2,868,649	2,861,182	111,909,579	43,449,570	127,351,774	4,520,951
130	Electric companies and systems.....	974,263	297	87,440	1,146,981	1,146,062	42,770,588	16,932,007	49,091,238	1,667,517
131	Gas companies and systems.....	460,655	1,830	99,478	679,503	673,766	28,918,923	10,263,087	32,167,924	1,191,215
132	Combination companies and systems.....	688,284	875	70,289	1,003,254	1,003,254	36,738,005	14,803,693	42,784,084	1,542,204
133	Water supply and other sanitary services.....	42,042	3	3,154	38,911	38,100	3,482,063	1,400,783	3,308,528	120,015
134	Wholesale and retail trade.....	4,889,272	178,446	111,880	2,199,542	2,140,134	184,644,421	74,986,545	54,852,172	4,422,832
135	Wholesale trade.....	2,153,241	135,977	31,050	795,541	779,562	81,211,950	32,059,200	18,858,696	1,511,992
136	Groceries and related products.....	211,456	3,351	4,690	93,622	90,549	8,841,891	3,373,496	2,721,071	232,452
137	Machinery, equipment, and supplies.....	305,046	2,227	4,132	67,729	66,733	10,474,011	4,280,692	2,102,247	219,264
138	Miscellaneous wholesale trade.....	1,636,739	130,399	22,228	634,190	622,280	61,896,048	24,405,012	14,035,378	1,060,276
139	Motor vehicles and automotive equipment.....	198,077	998	1,182	38,738	37,589	4,622,575	1,852,937	786,854	72,498
140	Drugs, chemicals, and allied products.....	177,886	79,648	1,099	116,446	114,920	5,541,308	2,320,595	1,843,276	95,820
141	Dry goods and apparel.....	124,336	881	2,272	36,126	35,885	4,502,346	1,722,236	681,924	49,138
142	Farm products--raw materials.....	64,173	7,089	2,152	29,674	28,990	4,964,078	1,893,786	2,057,921	124,116
143	Electrical goods.....	147,996	288	680	67,788	67,079	4,843,546	1,893,689	642,536	57,167
144	Hardware, and plumbing and heating equipment.....	114,583	836	1,252	44,423	44,138	4,300,750	2,162,103	734,760	58,347
145	Metals and minerals, except petroleum and scrap....	116,250	1,873	3,284	33,657	32,961	3,842,534	1,722,236	794,841	66,245
146	Petroleum and petroleum products.....	96,653	33,840	2,188	26,808	26,170	4,431,416	1,885,835	1,746,601	131,212
147	Alcoholic beverages.....	102,362	30	585	70,741	70,696	2,935,053	1,125,030	1,495,159	46,539
148	Paper and its products.....	58,549	174	1,146	18,096	17,963	1,996,343	902,343	540,354	36,352
149	Lumber and construction materials.....	72,788	3	1,539	28,448	28,151	3,513,865	1,374,948	855,165	73,586
150	Other wholesale trade.....	363,086	4,739	4,849	123,245	117,738	16,402,234	5,812,370	2,855,987	249,256
151	Retail trade.....	2,729,631	42,451	80,475	1,398,095	1,354,666	102,840,631	42,617,515	35,772,871	2,898,450
152	Building materials, hardware, and farm equipment....	146,741	(1)	1,953	61,116	59,500	7,953,671	3,706,560	2,174,580	167,831
153	General merchandise stores.....	1,095,269	38,827	32,918	641,098	626,334	33,139,505	13,066,016	11,067,973	783,451
154	Food stores.....	416,354	1,313	20,948	222,865	220,549	11,108,983	5,242,477	6,575,774	559,691
155	Automotive dealers and service stations.....	280,026	12	3,903	97,741	90,020	18,186,742	5,983,722	4,826,179	414,164
156	Automobile and truck dealers.....	173,649	-	2,200	78,529	72,314	13,668,782	4,457,227	2,893,461	265,718
157	Gasoline service stations.....	45,804	-	889	8,881	8,881	1,221,553	510,279	677,941	56,646
158	Other automotive dealers.....	60,573	11	814	10,331	8,825	3,296,407	1,016,216	954,777	91,800

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax
	Total	With net income	All returns	Returns with net income					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and retail trade--Continued									
Retail trade--Continued									
159 Apparel and accessory stores.....	35,484	27,231	14,753,251	13,069,886	14,397,742	9,049,666	572,193	649,236	552,932
160 Furniture, home furnishings, and equipment stores....	32,227	20,830	13,031,220	10,479,549	12,555,934	8,124,663	260,053	374,678	296,570
161 Eating and drinking places.....	65,854	39,097	14,760,440	10,478,546	14,353,542	6,433,736	273,577	552,737	425,852
162 Miscellaneous retail stores.....	82,020	56,365	28,975,430	24,399,940	28,375,581	19,847,017	755,534	969,285	761,611
163 Drug stores and proprietary stores.....	18,034	13,979	9,506,295	8,389,126	9,365,730	6,552,902	270,625	317,397	261,458
164 Liquor stores.....	9,658	6,022	3,403,150	2,698,645	3,391,137	2,774,795	62,299	75,017	55,297
165 Other retail stores.....	54,328	36,364	16,065,985	13,312,169	15,618,714	10,519,320	422,610	576,871	444,856
166 Wholesale and retail trade not allocable.....	618	563	639,209	627,140	619,505	451,647	17,180	18,381	15,400
167 Finance, insurance, and real estate.....	428,972	266,554	164,290,937	139,677,860	85,124,705	43,634,213	13,014,453	15,772,302	9,759,793
168 Banking.....	15,130	13,706	35,617,733	31,382,262	3,933,433	34,138	2,600,245	2,787,111	2,638,439
169 Mutual savings banks.....	467	370	4,206,281	3,194,013	125,351	22	92,034	136,897	48,112
170 Banks and trust companies, except mutual savings banks.....	14,663	13,336	31,411,452	28,188,249	3,808,082	34,116	2,508,211	2,650,214	2,590,327
171 Credit agencies other than banks.....	58,957	36,195	18,506,035	15,784,748	4,804,380	965,029	790,694	1,326,526	1,154,919
172 Savings and loan associations.....	5,887	4,843	9,478,368	8,308,470	440,622	37,516	235,982	367,623	355,960
173 Personal credit agencies.....	15,556	11,701	3,073,989	2,256,337	1,271,254	157,461	249,423	341,740	310,750
174 Business credit agencies.....	3,073	2,084	3,545,231	3,394,972	2,427,435	702,759	285,037	316,508	293,030
175 Other credit agencies, and finance not allocable.....	34,441	17,567	2,408,447	1,824,969	665,069	67,293	20,252	300,655	195,179
176 Security and commodity brokers, dealers, exchanges, and services.....	4,015	2,128	3,644,831	2,541,654	854,945	107,863	180,400	381,419	326,666
177 Security brokers, dealers, and flotation companies....	3,312	1,615	3,214,489	2,138,706	664,626	41,732	120,392	311,578	293,641
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	703	513	430,342	402,948	190,319	66,131	60,008	69,841	33,025
179 Holding and other investment companies.....	30,401	19,165	7,004,112	6,562,938	639,772	155,864	4,677,585	4,853,138	616,640
180 Regulated investment companies.....	598	490	3,874,115	3,832,030	-	-	3,487,954	3,506,966	40
181 Real estate investment trusts.....	113	86	189,836	133,813	5,193	2,109	43,771	51,010	111
182 Small business investment companies.....	285	190	38,600	32,458	432	24	15,334	16,632	11,210
183 Other holding and investment companies.....	29,405	18,399	2,901,561	2,564,637	634,147	153,731	1,130,526	1,278,530	605,279
184 Insurance carriers.....	5,883	3,896	77,250,474	67,031,389	63,486,368	39,246,097	3,081,707	3,602,561	2,795,791
185 Life insurance.....	1,962	978	46,617,560	44,400,870	35,807,040	22,318,951	2,501,139	2,658,543	2,409,292
186 Mutual insurance, except life or marine and certain fire or flood insurance companies.....	940	703	9,120,818	3,404,629	8,485,722	5,643,359	-153,161	95,746	43,816
187 Other insurance companies.....	2,981	2,215	21,512,096	19,225,890	19,193,606	11,283,787	733,729	848,272	342,683
188 Insurance agents, brokers, and service.....	30,343	21,277	3,752,152	3,106,043	3,553,763	977,274	240,729	307,626	223,189
189 Real estate.....	284,243	170,187	18,515,600	13,268,826	7,852,044	2,147,948	1,443,093	2,513,921	2,004,149
190 Real estate operators (except developers) and lessors of buildings.....	195,793	122,787	11,004,774	7,771,609	4,506,150	1,189,778	1,014,544	1,574,643	1,343,812
191 Lessors of mining, oil, and similar property.....	1,985	1,337	518,236	413,368	57,516	22,935	84,280	97,210	92,741
192 Lessors of railroad property, and of real property not elsewhere classified.....	5,972	3,437	237,300	184,007	81,689	22,610	23,368	39,875	32,429
193 Subdividers, developers, and operative builders.....	46,192	24,046	3,351,125	2,291,224	365,061	259,519	131,820	527,273	344,537
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	34,301	18,580	3,404,165	2,608,618	2,841,628	653,106	189,081	274,920	190,630
195 Services.....	261,640	143,701	60,036,636	45,923,810	57,217,736	32,861,148	1,653,105	3,334,553	2,635,724
196 Hotels and other lodging places.....	17,524	9,546	5,806,293	4,265,452	5,457,407	2,667,379	257,678	422,639	300,505
197 Personal services.....	36,584	21,589	6,118,846	4,749,604	6,016,723	3,285,224	213,418	283,272	211,338
198 Business services.....	86,067	44,881	21,819,528	17,621,507	20,838,664	13,337,450	495,444	1,199,348	1,020,839
199 Advertising.....	9,315	6,015	6,854,171	6,089,920	6,764,623	5,202,294	220,967	262,036	236,037
200 Business services, except advertising.....	76,752	38,866	14,965,357	11,531,587	14,074,041	8,135,156	274,477	937,312	784,802
201 Automobile services and miscellaneous repair services..	37,811	23,180	6,315,890	4,828,742	6,033,922	2,986,680	225,709	315,444	232,885
202 Automobile parking, repair, and services.....	26,780	16,462	4,770,481	3,658,836	4,508,979	1,999,552	161,553	236,779	183,612
203 Repair services, except automobile.....	11,031	6,718	1,545,409	1,169,906	1,524,943	987,128	64,156	78,665	49,273
204 Amusement and recreation services.....	35,535	17,386	8,306,940	5,557,097	7,589,729	4,122,535	197,033	560,623	445,902
205 Motion picture production, distribution, and related services.....	5,037	2,705	2,660,901	1,628,325	2,471,306	1,470,055	-36,467	118,942	93,202
206 Motion picture theaters.....	4,295	2,992	1,205,006	822,819	1,081,370	591,915	64,627	87,675	74,450
207 Other amusement and recreation services.....	26,203	11,689	4,441,033	3,105,953	4,037,053	2,060,565	168,873	354,006	278,250
208 Other services.....	48,119	27,119	11,669,139	8,901,408	11,281,291	6,461,880	263,823	553,227	424,255
209 Medical services.....	17,526	12,096	4,940,761	3,856,692	4,817,656	2,638,431	133,056	230,806	179,773
210 Educational services.....	6,204	2,974	1,014,020	702,587	979,753	504,792	-9,508	49,688	31,611
211 Services not elsewhere classified.....	24,389	12,049	5,714,358	4,342,129	5,483,882	3,318,657	140,275	272,733	212,871
212 Nature of business not allocable.....	898	209	271,576	246,046	269,950	225,124	2,767	4,934	3,781

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ACTIVE CORPORATION RETURNS

Table 1.—NUMBER OF RETURNS, RECEIPTS, COST OF SALES AND OPERATIONS, NET INCOME, TAX AND CREDIT ITEMS, DISTRIBUTIONS TO STOCKHOLDERS, TOTAL ASSETS, NET WORTH, DEPRECIABLE ASSETS, AND DEPRECIATION DEDUCTION, BY MINOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Minor industry	Total income tax	Foreign tax credit	Investment credit	Distributions to stockholders except in own stock		Total assets	Net worth	Depreciable assets	Depreciation deduction for year
				Total	Returns with net income				
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Wholesale and retail trade--Continued									
Retail trade--Continued									
159 Apparel and accessory stores.....	223,789	43	3,864	95,147	93,354	6,554,058	3,287,121	1,416,433	121,702
160 Furniture, home furnishings, and equipment stores....	109,130	387	620	45,175	43,897	6,497,605	2,797,089	1,160,271	108,742
161 Eating and drinking places.....	163,232	241	8,583	87,195	81,111	6,804,753	2,480,517	4,827,262	395,930
162 Miscellaneous retail stores.....	295,090	1,628	7,686	147,758	139,901	12,595,314	5,514,013	4,024,399	346,939
163 Drug stores and proprietary stores.....	110,930	351	3,026	52,320	50,806	3,396,085	1,493,742	1,005,380	85,728
164 Liquor stores.....	20,530	-	145	10,007	9,668	876,446	351,715	242,930	21,226
165 Other retail stores.....	163,630	1,277	4,515	85,431	79,427	8,322,783	3,668,556	2,776,089	239,985
166 Wholesale and retail trade not allocable.....	6,400	18	355	5,906	5,906	591,840	309,830	220,605	12,390
167 Finance, insurance, and real estate.....	4,292,383	175,664	91,862	8,179,033	7,768,038	1,298,161,458	194,362,116	78,035,348	4,065,452
168 Banking.....	1,255,175	77,762	51,242	1,492,369	1,350,193	619,465,699	45,494,830	9,680,503	803,050
169 Mutual savings banks.....	18,218	31	514	-	-	72,177,700	4,517,012	606,333	32,020
170 Banks and trust companies, except mutual savings banks.....	1,236,957	77,731	50,728	1,492,369	1,350,193	547,287,999	40,977,818	9,074,170	771,030
171 Credit agencies other than banks.....	506,952	7,409	14,784	445,730	398,831	223,075,715	16,894,862	5,211,576	367,736
172 Savings and loan associations.....	156,641	(¹)	1,183	74,309	72,544	148,324,883	5,048,117	2,443,764	108,031
173 Personal credit agencies.....	128,662	3,831	592	151,301	132,190	21,791,885	4,394,349	409,599	33,602
174 Business credit agencies.....	143,328	3,046	12,815	65,111	63,325	24,452,473	3,398,117	1,344,965	186,593
175 Other credit agencies, and finance not allocable.....	78,321	532	194	155,009	130,772	28,506,474	4,054,279	1,013,248	39,510
176 Security and commodity brokers, dealers, exchanges, and services.....	160,073	994	1,851	50,508	44,403	13,980,046	2,113,704	331,165	38,228
177 Security brokers, dealers, and flotation companies...	143,710	837	1,608	39,022	32,917	12,509,348	1,653,427	231,404	30,837
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	16,363	157	243	11,486	11,486	1,470,698	460,277	99,761	7,391
179 Holding and other investment companies.....	207,970	20,922	825	4,528,605	4,429,276	83,807,049	68,237,522	1,863,532	82,012
180 Regulated investment companies.....	95	-	-	3,751,031	3,678,070	54,997,077	51,765,976	9,800	450
181 Real estate investment trusts.....	1,447	(¹)	1,183	50,182	40,687	2,148,981	864,592	689,827	22,215
182 Small business investment companies.....	3,387	(¹)	-	4,247	3,654	366,688	179,369	1,930	133
183 Other holding and investment companies.....	203,041	20,922	825	723,145	706,865	26,294,303	15,427,585	1,161,975	59,214
184 Insurance carriers.....	1,402,339	67,478	13,823	1,013,191	982,144	264,926,740	38,013,115	3,981,890	456,519
185 Life insurance.....	1,250,870	56,859	6,162	491,726	481,981	199,721,514	16,131,766	1,833,297	247,102
186 Mutual insurance, except life or marine and certain fire or flood insurance companies ²	20,100	8	239	-	-	13,749,500	3,491,859	312,090	36,566
187 Other insurance companies.....	131,369	10,611	7,422	521,465	500,163	51,455,726	18,389,490	1,836,503	172,849
188 Insurance agents, brokers, and service.....	85,190	412	726	56,063	52,332	4,447,112	1,429,898	525,633	60,630
189 Real estate.....	674,684	687	8,611	592,567	510,859	88,459,097	22,178,185	56,441,049	2,257,277
190 Real estate operators (except developers) and lessors of buildings.....	427,628	560	4,932	372,161	318,237	61,120,918	16,209,742	50,945,056	1,973,675
191 Lessors of mining, oil, and similar property.....	42,108	95	960	66,658	64,567	2,005,162	621,542	228,511	12,574
192 Lessors of railroad property, and of real property not elsewhere classified.....	11,363	16	725	16,875	15,437	1,545,530	599,402	891,286	38,294
193 Subdividers, developers, and operative builders.....	128,278	6	1,569	85,921	65,687	18,303,353	3,156,404	3,279,557	163,856
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	65,307	10	425	50,952	46,931	5,484,134	1,591,095	1,096,639	68,878
195 Services.....	1,115,242	29,802	55,245	595,268	556,931	55,397,762	17,854,073	36,844,938	3,761,680
196 Hotels and other lodging places.....	133,417	8,056	7,645	89,839	87,734	9,346,181	2,681,798	8,127,691	439,497
197 Personal services.....	82,952	241	4,032	58,790	57,384	3,470,973	1,627,265	2,931,115	265,896
198 Business services.....	450,046	14,796	20,942	209,070	194,329	18,857,056	6,266,795	9,848,916	1,203,006
199 Advertising.....	112,486	6,380	1,640	64,812	54,564	2,496,779	943,425	550,163	52,288
200 Business services, except advertising.....	337,560	8,416	19,302	144,258	139,765	16,360,277	5,323,370	9,298,753	1,150,718
201 Automobile services and miscellaneous repair services..	85,308	112	12,078	44,495	43,283	6,374,016	1,600,700	5,873,155	997,643
202 Automobile parking, repair, and services.....	68,670	112	11,741	33,520	32,955	5,712,126	1,319,426	5,540,223	963,880
203 Repair services, except automobile.....	16,638	(¹)	337	10,975	10,328	661,890	281,274	332,932	33,763
204 Amusement and recreation services.....	193,688	4,147	6,559	120,386	105,538	9,801,660	3,092,210	6,462,564	605,584
205 Motion picture production, distribution, and related services.....	43,585	4,085	1,972	29,876	15,673	3,628,749	867,873	1,355,935	280,260
206 Motion picture theaters.....	29,458	(¹)	966	29,736	29,664	1,257,402	477,589	883,618	52,192
207 Other amusement and recreation services.....	120,645	62	3,621	60,774	60,201	4,915,509	1,746,748	4,223,011	273,132
208 Other services.....	169,831	2,450	3,989	72,688	68,663	7,547,876	2,585,305	3,601,497	250,054
209 Medical services.....	68,826	-	1,746	21,585	20,733	3,774,111	1,181,991	2,378,613	156,804
210 Educational services.....	12,630	274	49	8,955	7,134	578,130	202,998	280,406	23,022
211 Services not elsewhere classified.....	88,375	2,176	2,194	42,148	40,796	3,195,635	1,200,316	942,478	90,228
212 Nature of business not allocable.....	1,608	(¹)	103	163	163	117,770	35,105	30,434	4,014

¹Less than \$500 per return.

²Exclude companies with gross income under \$150,000 which are tax-exempt under section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY
[Money amounts in thousands of dollars]

Item	All industries	Major industry								
		Agriculture, forestry, and fishery	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns, total.....	1,658,320	31,977	14,508	1,314	1,673	7,818	3,223	127,670	202,102	16,108
2 With net income.....	1,045,520	18,174	7,004	139	821	3,945	2,099	79,113	135,749	10,725
3 Total assets.....	2,445,627,954	10,406,640	22,773,166	6,452,277	2,197,573	10,894,244	3,229,072	39,642,746	572,127,290	49,458,685
4 Cash.....	162,614,615	479,973	1,185,319	189,591	128,179	551,045	316,504	3,616,182	21,026,128	2,239,063
5 Notes and accounts receivable.....	580,463,441	991,017	3,535,857	588,540	402,819	2,059,468	485,030	13,606,888	127,626,488	9,497,302
6 Less: Allowance for bad debts.....	18,361,126	8,621	19,212	208	3,209	7,606	7,489	101,456	2,223,362	153,735
7 Inventories.....	184,582,868	1,232,224	1,253,406	452,853	62,469	474,134	263,950	5,058,583	108,634,965	9,861,308
8 Investments in Government obligations:										
9 United States.....	97,934,588	57,613	194,312	33,097	30,006	80,406	50,803	240,522	7,198,007	346,677
10 State and local.....	80,300,418	30,454	117,737	33,942	11,068	66,729	5,998	204,119	2,564,641	200,345
11 Other current assets.....	61,487,168	378,671	598,179	410,543	40,408	204,170	43,058	3,624,800	14,027,184	1,155,397
12 Loans to stockholders.....	4,135,780	144,489	60,632	377	4,874	48,477	6,284	377,035	6,657,300	86,284
13 Mortgage and real estate loans.....	300,094,674	94,076	85,697	6,220	3,455	62,528	13,094	263,131	1,126,233	187,852
14 Other investments.....	370,458,067	883,492	3,692,760	1,695,815	215,716	1,510,040	271,189	2,356,841	78,440,509	6,987,920
15 Depreciable assets.....	810,222,784	5,647,355	15,524,057	3,704,204	1,898,125	7,141,337	2,780,391	14,749,219	332,232,946	27,947,405
16 Less: Accumulated depreciation.....	311,450,334	2,512,262	7,668,124	1,615,891	894,124	3,729,767	1,428,342	7,515,996	162,384,728	13,243,251
17 Depletable assets.....	18,213,301	51,701	4,373,818	775,212	238,608	3,042,939	319,059	184,903	10,527,396	65,249
18 Less: Accumulated depletion.....	6,414,926	14,299	1,805,317	260,228	78,338	1,363,096	103,655	47,746	3,540,576	23,693
19 Land.....	44,356,684	2,294,232	530,842	108,001	34,409	240,332	148,100	1,304,730	9,926,523	1,106,833
20 Intangible assets (amortizable).....	11,854,588	12,765	118,006	194,776	13,793	300,832	8,605	43,979	8,908,652	101,993
21 Less: Accumulated amortization.....	5,476,967	5,376	166,674	42,264	1,234	120,587	2,589	15,278	4,417,092	32,750
22 Other assets.....	60,606,821	648,936	761,871	277,997	92,549	332,863	58,462	1,692,360	21,795,986	3,128,486
23 Total liabilities.....	2,445,627,954	10,406,640	22,773,166	6,452,277	2,197,573	10,894,244	3,229,072	39,642,746	572,127,290	49,458,685
24 Accounts payable.....	144,476,455	612,571	1,776,915	337,048	257,412	959,400	223,055	9,648,812	59,964,433	5,719,764
25 Mortgages, notes, and bonds payable in less than one year.....	157,348,576	1,840,722	1,487,155	225,790	160,974	913,254	187,137	4,217,628	46,207,570	4,078,480
26 Other current liabilities.....	801,470,380	374,870	1,679,530	248,615	93,804	1,424,262	144,262	4,663,195	40,499,495	3,080,891
27 Loans from stockholders.....	21,960,079	424,474	322,015	79,019	34,468	157,021	51,507	1,024,437	3,668,501	394,304
28 Mortgages, notes, and bonds payable in one year or more.....	326,038,750	2,729,772	3,919,796	901,950	480,948	2,051,631	485,267	4,815,022	95,725,098	9,153,583
29 Other liabilities.....	267,474,691	429,398	1,208,792	381,264	93,815	562,358	171,355	4,337,364	26,513,806	2,062,248
30 Capital stock.....	195,547,563	2,035,160	2,386,446	714,077	193,648	1,017,806	460,915	3,367,249	64,673,484	5,832,334
31 Paid-in or capital surplus.....	181,802,541	1,088,891	3,163,058	1,331,932	262,899	1,457,579	110,648	1,063,836	58,651,423	4,553,049
32 Retained earnings, appropriated.....	15,598,098	57,426	105,757	12,106	50,315	27,709	15,627	86,928	3,667,583	410,550
33 Retained earnings, unappropriated.....	344,918,321	881,888	6,917,925	2,250,998	585,399	2,645,236	1,436,292	6,813,532	177,803,534	14,717,357
34 Less: Cost of treasury stock.....	10,307,696	73,112	194,223	30,522	16,109	90,599	56,993	95,257	4,647,637	543,875
35 Total receipts.....	1,680,482,985	12,127,144	16,233,328	3,204,332	2,539,968	7,718,266	2,770,762	83,912,537	710,084,099	98,166,884
36 Business receipts.....	1,560,830,321	11,568,926	15,366,731	2,947,545	2,464,920	7,275,491	2,678,775	82,290,720	689,906,327	96,852,989
37 Interest on Government obligations:										
38 United States.....	5,400,318	5,839	12,201	2,017	1,499	5,485	3,200	16,510	499,940	22,652
39 State and local.....	3,073,844	2,003	8,705	1,598	1,912	3,070	2,125	8,223	140,483	12,590
40 Other interest.....	53,738,002	49,293	105,860	29,784	7,396	52,110	16,570	187,693	3,374,987	254,706
41 Rents.....	13,044,752	71,903	82,600	4,915	20,953	40,648	16,084	416,114	1,992,022	184,248
42 Royalties.....	2,357,340	16,387	86,293	5,117	5,312	61,176	14,688	9,031	1,450,554	70,579
43 Net short-term capital gain reduced by net long-term capital loss.....	224,253	5,556	5,641	624	35	4,950	32	8,012	68,691	4,363
44 Net long-term capital gain reduced by net short-term capital loss.....	8,332,488	136,061	119,768	41,541	9,071	59,350	9,806	139,082	2,589,478	87,122
45 Net gain, noncapital assets.....	5,351,223	28,174	49,754	3,168	2,561	39,731	4,294	106,514	4,355,556	43,434
46 Dividends, domestic corporations.....	5,031,253	13,372	99,415	59,829	13,910	22,763	2,913	25,671	1,205,860	48,739
47 Dividends, foreign corporations.....	2,903,544	3,297	74,976	65,758	18	9,066	14,285	2,432,076	162,389	672,389
48 Other receipts.....	20,195,647	226,333	221,384	42,436	12,381	144,426	22,141	680,682	5,988,125	423,073
49 Total deductions.....	1,598,348,211	11,869,172	14,688,312	2,958,212	2,526,166	6,607,654	2,596,280	82,252,057	669,698,488	94,855,847
50 Cost of sales and operations.....	1,104,571,988	8,703,651	9,224,886	1,906,790	1,929,776	3,774,364	1,613,956	68,274,975	485,101,441	73,751,478
51 Compensation of officers.....	30,333,959	209,984	244,546	21,804	28,731	131,558	62,453	2,741,234	7,773,078	636,904
52 Repairs.....	13,211,288	202,684	262,343	44,876	37,502	88,886	91,079	468,939	9,079,447	850,282
53 Bad debts.....	5,875,480	18,127	33,899	633	6,42	18,928	7,696	157,566	1,297,096	113,620
54 Rent paid on business property.....	21,463,085	236,250	132,441	10,849	36,148	64,900	20,544	435,035	6,343,923	588,104
55 Taxes paid.....	46,476,582	251,914	426,840	111,581	74,318	156,038	84,903	1,579,668	21,818,750	3,110,615
56 Interest paid.....	51,717,379	279,367	307,390	67,867	37,251	156,536	45,736	593,850	9,771,271	956,318
57 Contributions or gifts.....	1,055,370	2,888	8,329	3,159	890	2,099	2,181	25,321	614,378	50,919
58 Amortization.....	332,552	3,330	10,233	5,452	493	3,650	638	5,007	118,580	6,093
59 Depreciation.....	49,139,399	433,834	977,471	209,874	125,910	416,219	225,468	1,529,799	21,533,661	1,833,199
60 Depletion.....	6,011,214	3,194	1,110,184	201,815	55,532	741,315	111,522	26,655	4,256,642	14,019
61 Advertising.....	17,690,239	32,768	24,267	2,061	1,708	15,888	5,010	166,717	9,468,440	2,279,822
62 Pension, profit sharing, stock bonus, annuity plans.....	11,087,540	28,490	91,983	28,944	10,343	35,980	16,716	342,039	6,068,484	423,760
63 Other employee benefit plans.....	6,372,993	21,941	86,068	29,165	38,097	10,046	8,760	244,235	4,265,911	278,533
64 Net loss, noncapital assets.....	1,374,841	11,680	17,291	2,461	6,147	8,018	665	20,954	1,688,030	24,330
65 Other deductions.....	231,634,302	1,348,070	1,730,141	310,881	136,678	983,629	298,953	5,640,063	82,019,356	9,937,851
66 Total receipts less total deductions.....	82,134,774	257,972	1,545,016	246,120	13,802	1,110,612	174,482	1,660,480	40,389,511	3,311,037
67 Constructive taxable income from related foreign corporations.....	1,157,755	1,230	17,658	11,968	-	5,690	-	8,086	1,011,619	94,392
68 Net income (less deficit) (64 plus 65 minus 67).....	80,218,685	257,199	1,553,969	256,490	11,890	1,113,232	172,357	1,660,343	41,256,747	3,392,839
69 Net income.....	93,432,590	528,270	2,348,220	446,927	67,283	1,336,464	197,546	2,491,285	45,272,172	3,795,243
70 Deficit.....	13,213,905	271,071	494,251	190,437	55,393	223,232	25,189	830,942	4,015,425	402,404
71 Income subject to tax.....	81,222,807	347,783	1,826,971	363,420	40,569	1,253,082	163,900	1,961,176	42,841,059	3,660,729
72 Income tax, total.....	39,374,125	137,945	930,758	184,217	21,284	644,624	78,633	813,508	21,620,587	1,874,772
73 Normal tax and surtax.....	35,749,136	125,236	844,600	167,343	19,249	586,684	71,324	736,157	19,629,015	1,705,707
74 Surcharge.....	3,445,189	10,870	83,721	16,705	1,842	58,369	6,805	66,269	1,918,902	162,070
75 Tax from recomputing prior year investment credit.....	114,434	865	1,447	63	142	788	454	5,864	64,403	6,466
76 Additional tax for tax preferences.....	3,053	4	754	54	66	617	22	36	1,033	26
77 Investment credit.....	1,908,788	6,744	32,924	10,311	3,929	9,245	9,439	33,010	980,779	77,256
78 Net income (less deficit) after tax (66 minus 70 plus 75).....	42,754,348	125,998	656,135	82,584	-5,465	475,853	103,163	879,845	20,616,939	1,595,323
79 Net income after tax.....	55,981,248	397,353	1,150,622	273,076						

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued										
	Manufacturing--Continued										
	Tobacco manufac- tures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
1 Number of returns, total.....	101	6,908	19,060	8,901	6,927	3,106	25,817	10,145	1,267	5,781	2,102
2 With net income.....	40	4,627	12,542	5,625	4,913	2,401	17,842	6,315	812	3,709	1,528
3 Total assets.....	6,305,246	15,506,157	11,095,606	10,814,653	4,535,633	19,736,463	19,428,863	50,044,193	85,647,611	11,495,345	3,608,075
4 Cash.....	155,623	737,162	738,836	447,571	278,091	515,349	1,266,088	1,721,537	446,838	205,199	
5 Notes and accounts receivable.....	387,458	4,286,351	3,446,221	1,635,052	1,200,730	2,891,409	4,580,806	9,277,061	14,781,746	2,877,864	891,659
6 Less: Allowance for bad debts.....	7,846	56,922	59,631	28,191	61,763	334,592	152,456	183,770	52,660	16,012	
7 Inventories.....	2,564,962	3,890,405	3,603,591	1,957,788	1,361,292	2,702,082	2,233,811	8,872,009	5,378,708	2,681,821	1,039,059
8 Investments in Government obligations:											
9 United States.....	35	208,236	57,352	73,650	61,241	59,879	288,239	610,975	843,705	63,921	13,071
10 State and local.....	463	102,146	36,460	43,444	21,313	165,353	192,210	246,883	270,518	32,900	10,955
11 Other current assets.....	52,300	258,954	287,183	295,612	101,231	449,417	836,924	1,085,707	1,937,112	110,178	46,031
12 Loans to stockholders.....	-	24,966	48,006	20,699	13,885	14,227	63,132	36,482	66,025	47,395	7,173
13 Mortgage and real estate loans.....	11,751	15,920	16,962	52,088	6,588	193,503	41,599	16,025	67,019	2,581	3,089
14 Other investments.....	1,561,804	1,259,476	1,207,751	905,479	348,978	2,640,298	2,577,063	7,783,930	17,762,756	1,087,210	749,473
15 Depreciable assets.....	1,493,693	9,126,857	2,320,199	6,550,475	1,923,133	15,600,521	9,930,565	36,031,220	60,860,931	7,265,439	977,632
16 Less: Accumulated depreciation.....	456,468	4,735,156	1,082,131	2,941,260	916,732	6,797,213	4,568,613	18,193,312	29,945,967	3,507,290	472,488
17 Depletable assets.....	-	4,303	3,408	1,227,597	917	937,351	388,258	6,342,900	608	-	-
18 Less: Accumulated depletion.....	-	2,464	2,856	48,028	21	161,041	8,355	147,254	2,579,907	367	-
19 Land.....	80,375	114,863	70,120	225,895	82,742	225,416	409,267	847,790	2,754,659	125,208	27,092
20 Intangible assets (amortizable).....	4,264	35,343	24,930	10,265	6,973	35,311	182,483	536,514	6,758,821	18,867	1,795
21 Less: Accumulated amortization.....	378	13,140	6,683	2,531	13,540	46,627	252,772	3,680,116	8,321	711	
22 Other assets.....	457,210	248,857	385,888	389,678	72,172	339,904	1,686,960	1,492,245	2,488,934	303,153	125,058
23 Total liabilities.....	6,305,246	15,506,157	11,095,606	10,814,653	4,535,633	19,736,463	19,428,863	50,044,193	85,647,611	11,495,345	3,608,075
24 Accounts payable.....	328,139	1,888,438	2,325,050	898,102	584,517	1,867,065	1,881,994	4,693,425	8,242,902	1,211,986	470,793
25 Mortgages, notes, and bonds payable in less than one year.....	587,456	1,800,006	1,406,851	891,036	412,477	918,327	1,288,927	1,924,636	2,099,454	1,075,668	369,603
26 Other current liabilities.....	236,856	1,169,444	887,918	620,759	368,100	1,566,768	1,681,468	3,216,004	3,204,161	1,060,002	217,116
27 Loans from stockholders.....	28,259	152,625	179,093	122,574	98,575	108,086	212,756	316,039	29,034	98,985	31,612
28 Mortgages, notes, and bonds payable in one year or more.....	1,753,565	2,071,460	1,157,861	2,481,626	536,604	4,228,272	2,717,778	9,037,227	11,706,513	2,190,962	540,709
29 Other liabilities.....	136,972	296,399	218,310	284,123	98,286	571,880	1,335,807	1,817,158	6,708,746	207,480	73,761
30 Capital stock.....	697,664	1,710,744	1,412,311	1,520,297	600,864	2,471,440	2,341,577	6,087,421	10,195,801	871,287	492,108
31 Paid-in or capital surplus.....	414,615	916,105	884,020	964,888	244,669	2,070,584	1,531,245	6,415,278	12,445,749	1,171,221	331,844
32 Retained earnings, appropriated.....	173,044	61,319	32,882	24,365	12,899	56,567	185,355	547,942	38,345	20,195	
33 Retained earnings, unappropriated.....	2,066,307	5,786,462	2,758,672	3,136,909	1,643,521	6,028,261	6,579,070	16,780,610	30,932,657	3,622,153	1,172,107
34 Less: Cost of treasury stock.....	117,621	145,845	167,362	130,026	64,879	167,712	228,326	473,997	545,348	101,744	111,773
35 Total receipts.....	7,289,418	22,426,269	24,399,332	14,173,205	8,757,755	21,377,271	26,607,915	57,537,630	72,743,454	15,761,574	6,240,810
36 Business receipts.....	7,125,651	22,052,919	24,140,675	13,308,533	8,614,509	20,643,331	25,770,300	55,845,735	67,752,818	15,467,591	6,124,069
37 Interest on Government obligations:											
38 United States.....	277	8,883	2,882	4,360	3,384	5,350	20,142	33,647	72,959	5,024	676
39 State and local.....	35	6,148	2,136	1,918	1,267	6,845	19,731	11,770	478	642	
40 Other interest.....	21,320	117,448	39,693	44,047	15,500	105,531	92,951	230,780	535,620	42,278	16,078
41 Rents.....	73,547	34,576	28,493	30,732	11,582	33,816	93,228	60,975	534,414	21,655	6,308
42 Royalties.....	9,045	9,675	31,740	7,987	1,597	32,685	52,215	270,900	130,860	24,256	2,727
43 Net short-term capital gain reduced by net long-term capital loss.....	3,516	445	1,226	2,670	50	305	881	7,043	21,054	2,843	63
44 Net long-term capital gain reduced by net short-term capital loss.....	10,825	34,262	11,142	610,409	8,133	328,274	112,886	249,935	273,425	31,748	3,796
45 Net gain, noncapital assets.....	1,259	8,432	6,017	19,558	4,423	8,896	16,936	32,214	58,270	2,424	772
46 Dividends, domestic corporations.....	10,485	13,241	10,084	4,449	3,059	28,026	50,779	78,806	598,484	10,438	20,230
47 Dividends, foreign corporations.....	2,009	7,669	1,068	10,252	2,263	57,516	15,166	326,820	814,609	76,480	1,317
48 Other receipts.....	31,449	132,571	125,176	128,590	91,988	126,696	374,797	381,044	1,939,171	76,359	64,132
49 Total deductions.....	6,503,553	21,482,995	23,696,931	13,337,600	8,321,208	19,978,616	24,735,393	52,491,154	68,873,280	14,867,912	6,015,412
50 Cost of sales and operations.....	4,222,299	17,231,299	18,582,559	9,972,634	6,167,333	14,134,836	16,620,028	34,317,772	45,725,527	10,486,312	4,601,984
51 Compensation of officers.....	19,871	300,588	570,837	238,588	234,136	202,295	791,053	449,447	118,137	212,692	59,686
52 Repairs.....	34,930	174,759	53,238	113,761	46,171	435,320	139,294	806,077	1,050,200	222,984	30,897
53 Bad debts.....	5,715	31,518	40,734	22,832	21,350	135,245	135,245	84,088	176,530	32,013	8,319
54 Rent paid on business property.....	38,363	162,673	266,452	90,929	93,850	190,035	343,594	465,547	1,104,004	203,448	100,107
55 Taxes paid.....	1,021,167	468,063	487,749	348,973	213,144	500,167	648,625	1,132,624	3,895,213	529,815	143,865
56 Interest paid.....	137,346	366,831	242,550	181,205	78,005	342,483	271,387	708,010	957,926	204,257	80,408
57 Contributions or gifts.....	7,035	18,210	10,855	17,141	6,776	23,944	44,574	115,004	40,822	7,060	4,812
58 Amortization.....	520	1,374	1,713	6,278	534	1,489	4,281	9,443	11,682	1,120	1,202
59 Depreciation.....	108,506	601,314	195,703	441,863	141,223	916,733	714,484	2,389,979	2,851,369	513,660	77,338
60 Depletion.....	-	995	428	557,941	133	142,051	18,499	142,445	2,975,046	455	(1)
61 Advertising.....	382,176	133,616	191,106	52,952	86,950	164,491	235,777	2,230,435	349,114	198,265	91,330
62 Pension, profit sharing, stock bonus, annuity plans.....	60,547	120,403	96,990	48,737	49,748	126,756	227,598	618,177	393,641	181,361	32,455
63 Other employee benefit plans.....	25,168	58,255	77,492	34,607	34,484	91,490	118,475	271,497	180,264	115,974	23,086
64 Net loss, noncapital assets.....	1,091	8,257	3,826	2,229	1,560	2,943	12,668	8,167	24,370	3,183	1,895
65 Other deductions.....	439,269	1,804,842	2,868,413	1,213,216	1,145,811	2,671,050	4,409,811	8,742,432	9,019,399	1,955,403	722,028
66 Total receipts less total deductions.....	785,865	943,274	702,401	835,605	436,547	1,398,655	1,872,522	5,046,476	3,870,174	893,662	225,398
67 Constructive taxable income from related foreign corporations.....	958	3,901	947	1,955	1,444	43,379	8,416	204,111	90,263	17,181	734
68 Net income (less deficit) (64 plus 65 minus 37).....	786,788	941,027	702,212	835,642	436,724	1,435,189	1,873,304	5,230,856	3,948,667	910,365	225,490
69 Net income.....	790,608	1,097,350	912,242	526,053	1,494,296	2,116,147	5,452,325	4,035,665	977,345	266,791	
70 Deficit.....	3,820	156,323	210,036	112,578	89,329	59,107	242,843	221,649	86,998	66,980	41,301
71 Income subject to tax.....	775,957	1,052,498	793,531	915,201	492,012	1,441,573	1,959,930	5,304,986	3,397,646	918,435	241,003
72 Income tax, total.....	407,786	533,377	381,714	327,750	242,971	668,735	967,725	2,720,358	1,724,863	467,931	121,106
73 Normal tax and surtax.....	369,950	484,296	348,085	296,674	221,374	607,756	878,863	2,470,117	1,565,901	424,840	110,099
74 Surcharge.....	36,952	46,889	32,781	28,751	20,919	59,951	84,926	239,542	156,379	4	

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money income in thousands of dollars]

Item	Major industry--Continued										
	Manufacturing--Continued									Transportation, communica- tion, electric, gas, and sanitary services	
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and trans- portation equipment	Machinery, except electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transporta- tion equipment, except motor vehicles	Scientific instru- ments, photo- graphic equipment, watches and clocks	Miscellane- ous manu- factured products, and manu- facturing not allocable	Total trans- portation, communication, electric, gas, and sanitary services	Transporta- tion
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1 Number of returns, total.....	8,929	4,387	22,241	25,216	11,505	2,471	3,165	4,636	13,329	66,945	51,967
2 With net income.....	5,607	3,155	16,178	17,876	6,566	1,759	1,712	3,254	8,563	41,443	32,163
3 Total assets.....	15,251,331	51,502,943	25,908,320	47,627,235	44,201,802	49,271,776	30,110,440	11,659,746	8,917,167	262,356,701	82,890,046
4 Cash.....	671,916	1,435,976	1,281,853	2,020,075	1,746,936	1,313,154	1,095,646	406,468	537,959	4,917,421	2,710,029
5 Notes and accounts receivable.....	2,708,589	8,377,669	5,830,083	12,053,982	12,040,165	19,622,649	6,161,570	2,702,992	2,375,130	14,697,084	7,905,689
6 Less: Allowance for bad debts.....	77,574	93,243	96,613	239,807	183,476	21,169	78,937	71,055	71,055	154,512	66,768
7 Inventories.....	2,290,184	7,925,809	6,496,310	13,044,359	10,956,908	7,985,193	8,907,719	2,623,877	2,257,770	6,034,653	1,615,629
8 Investments in Government obligations:											
9 United States.....	219,418	702,817	151,178	1,283,540	265,835	1,520,759	110,599	260,877	56,003	2,365,819	1,295,570
10 State and local.....	62,689	141,616	70,446	90,830	75,877	318,798	55,246	381,911	40,238	240,358	176,953
11 Other current assets.....	344,592	1,198,512	515,081	981,705	1,675,153	611,324	1,614,362	262,428	208,611	6,015,180	2,137,159
12 Loans to stockholders.....	22,216	12,160	40,842	51,466	41,388	12,286	11,159	21,423	16,716	140,758	108,415
13 Mortgage and real estate loans.....	21,962	7,515	36,021	28,020	16,340	12,386	218,648	5,490	164,964	73,893	53,062
14 Other investments.....	1,481,502	7,113,530	2,796,009	4,738,240	5,480,344	5,471,683	4,008,947	1,273,549	1,204,567	18,461,602	10,115,230
15 Depreciable assets.....	13,204,910	42,303,589	13,704,095	23,867,145	17,105,856	21,665,167	11,482,035	5,888,120	2,981,959	272,306,315	76,963,174
16 Less: Accumulated depreciation.....	6,646,777	21,998,134	6,336,283	12,102,280	7,772,237	11,688,112	4,858,615	2,729,061	1,393,348	71,541,987	24,373,904
17 Depletable assets.....	321,057	820,281	113,214	40,300	61,211	19,955	56,286	2,221	24,377	283,890	110,302
18 Less: Accumulated depletion.....	69,047	430,310	1,686	19,555	20,569	6,552	12,536	837	5,498	109,589	32,634
19 Land.....	369,166	756,611	466,139	669,844	422,167	547,786	338,283	154,642	131,625	2,043,642	851,002
20 Intangible assets (amortizable).....	43,979	213,088	96,581	224,759	276,131	42,102	46,439	177,085	70,897	482,137	203,637
21 Less: Accumulated amortization.....	16,297	25,555	31,128	63,006	96,636	10,717	15,813	82,980	144,452	55,629	55,629
22 Other assets.....	298,846	2,841,112	774,178	958,848	2,110,377	2,045,084	969,402	353,804	325,790	6,244,489	3,173,130
23 Total liabilities.....	15,251,331	51,502,943	25,908,320	47,627,235	44,201,802	49,271,776	30,110,440	11,659,746	8,917,167	262,356,701	82,890,046
24 Accounts payable.....	1,232,064	4,277,077	2,880,988	4,660,678	5,602,189	4,242,015	5,074,839	928,452	935,956	8,273,389	4,790,820
25 Mortgages, notes, and bonds payable in less than one year.....	958,762	3,245,742	2,020,220	3,876,553	4,470,367	10,415,034	2,786,620	597,996	983,355	11,631,298	4,058,308
26 Other current liabilities.....	1,009,850	3,178,514	2,202,945	3,714,790	3,871,462	3,099,716	3,988,635	1,114,144	1,009,912	15,664,927	5,826,125
27 Loans from stockholders.....	116,404	80,680	276,889	394,478	287,807	245,481	110,632	137,089	153,104	1,053,109	634,075
28 Mortgages, notes, and bonds payable in one year or more.....	2,661,695	10,967,505	4,114,927	6,997,656	7,838,783	6,519,965	6,161,787	1,498,070	1,388,550	101,597,709	27,824,570
29 Other liabilities.....	553,004	3,892,482	700,098	1,643,134	2,365,784	1,172,127	1,781,185	348,362	246,640	10,668,752	4,697,924
30 Capital stock.....	2,112,136	6,197,136	3,374,599	7,667,173	3,811,282	3,078,720	1,811,221	3,413,503	1,043,642	47,672,550	9,376,336
31 Paid-in or capital surplus.....	1,524,154	4,358,155	2,083,205	3,383,347	5,695,115	4,189,415	2,895,457	1,647,687	931,621	19,775,990	5,861,425
32 Retained earnings, appropriated.....	40,985	372,830	48,388	483,594	85,684	249,500	75,797	17,974	25,886	1,315,432	472,114
33 Retained earnings, unappropriated.....	5,238,199	15,160,170	8,546,188	15,777,421	10,462,052	16,217,265	5,601,144	4,093,113	2,285,894	45,092,798	19,512,235
34 Less: Cost of treasury stock.....	193,918	227,572	340,131	371,589	288,723	157,462	176,877	66,644	105,213	389,133	163,886
35 Total receipts.....	17,215,931	46,424,857	38,224,477	56,473,197	53,880,506	61,650,643	34,519,119	14,224,156	11,989,696	125,261,815	57,337,518
36 Business receipts.....	16,820,309	44,885,126	37,606,424	54,585,279	52,580,246	60,460,227	33,738,242	13,847,396	11,683,958	121,669,836	54,932,363
37 Interest on Government obligations:											
38 United States.....	11,838	43,500	10,644	78,424	22,700	125,861	9,276	13,369	4,092	82,719	46,352
39 State and local.....	2,716	7,237	4,515	7,547	5,162	21,236	2,766	17,987	1,123	29,099	12,819
40 Other interest.....	54,791	230,820	101,337	298,870	267,009	433,788	351,890	52,103	68,427	651,719	337,996
41 Rents.....	36,050	129,972	57,889	331,104	91,640	121,324	76,700	12,393	21,576	1,028,731	787,543
42 Royalties.....	36,747	33,508	40,241	418,952	137,150	36,815	38,969	52,810	11,096	65,980	22,587
43 Net short-term capital gain reduced by net long-term capital loss.....	320	2,605	572	5,967	2,288	9,564	948	1,651	317	19,830	5,684
44 Net long-term capital gain reduced by net short-term capital loss.....	68,724	234,830	88,871	101,269	142,825	42,574	53,186	32,492	62,750	478,036	312,857
45 Net gain, noncapital assets.....	16,359	58,663	21,925	33,825	42,965	7,750	18,562	10,285	22,587	190,868	167,132
46 Dividends, domestic corporations.....	24,667	133,372	31,485	36,832	39,022	35,682	12,478	2,880	12,942	190,412	100,059
47 Dividends, foreign corporations.....	27,814	217,278	37,808	206,366	129,916	198,577	19,406	109,426	7,927	41,044	27,622
48 Other receipts.....	115,596	447,946	222,766	368,762	419,583	157,245	196,696	71,564	92,921	813,541	584,504
49 Total deductions.....	16,209,613	44,356,103	36,083,487	52,220,123	51,110,890	56,793,721	33,877,499	12,492,151	11,395,000	115,193,526	56,442,355
50 Cost of sales and operations.....	11,321,490	32,598,836	26,677,999	35,509,916	36,577,433	44,335,762	26,550,868	7,847,276	7,867,785	71,346,721	37,534,836
51 Compensation of officers.....	305,525	298,652	892,271	996,312	524,365	167,850	178,967	186,024	152,867	1,239,297	893,079
52 Repairs.....	443,035	2,094,921	485,583	573,053	391,192	610,942	278,607	163,650	80,641	255,217	46,102
53 Bad debts.....	51,896	68,751	69,816	89,553	114,101	94,330	39,827	24,614	39,711	290,941	78,205
54 Rent paid on business property.....	140,070	283,269	345,511	534,198	497,419	302,858	290,157	160,152	143,147	2,961,591	2,394,468
55 Taxes paid.....	503,397	1,190,761	937,266	1,532,044	1,343,271	2,339,016	805,407	374,529	287,039	8,072,485	2,694,392
56 Interest paid.....	229,751	941,073	434,922	781,503	875,660	1,061,704	586,369	134,134	199,429	5,936,437	1,851,043
57 Contributions or gifts.....	13,909	25,174	29,446	44,812	61,398	37,815	15,444	28,650	10,578	92,470	22,245
58 Amortization.....	1,508	7,260	3,994	9,509	17,418	9,774	4,893	14,931	3,564	18,750	12,319
59 Depreciation.....	837,096	2,269,875	987,139	2,041,221	1,501,689	1,427,387	914,000	535,205	235,128	12,430,656	4,657,485
60 Depletion.....	65,600	289,765	11,847	9,487	5,181	3,190	14,754	1,574	3,232	170,759	31,994
61 Advertising.....	103,225	164,914	329,597	469,448	768,886	575,197	103,091	295,213	262,835	640,224	375,774
62 Pension, profit sharing, stock bonus, annuity plans.....	147,129	568,395	334,025	666,224	454,304	727,018	519,966	195,594	75,656	1,754,248	437,785
63 Other employee benefit plans.....	102,365	482,779	228,025	436,672	316,729	1,038,862	240,950	65,639	44,565	728,277	270,206
64 Net loss, noncapital assets.....	2,732	17,840	9,054	10,027	8,807	11,469	6,127	4,575	2,880	31,941	16,810
65 Other deductions.....	1,940,885	3,047,838	4,306,992	8,516,144	7,653,037	4,050,547	3,328,072	2,460,391	1,785,925	9,243,512	5,129,612
66 Total receipts less total deductions.....	1,006,318	2,068,754	2,140,990	4,253,074	2,769,616	4,856,922	641,620	1,732,005	594,696	10,068,289	895,163
67 Constructive taxable income from related foreign corporations.....	15,438	32,269	32,417	133,625	87,800	118,392	14,474	106,045	3,478	14,641	8,185
68 Net income (less deficit) (64 plus 65 minus 37).....	1,019,040	2,093,786	2,168,892	4,379,152	2,852,254	4,954,078	653,328	1,820,063	597,051	10,053,831	890,529
69 Net income.....	1,167,801	2,303,001	2,406,095	4,753,678	3,367,755	4,999,730	1,174,970	1,945,930	740,921	11,255,282	1,945,553
70 Deficit.....	148,761	209,215	237,203	374,526	515,501	455,652	521,642	125,867	143,870	1,201,545	1,055,024
71 Income subject to tax.....	1,085,173	2,047,052	2,246,727	4,607,3							

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—Continued		Wholesale and retail trade								
	Communication	Electric, gas, and sanitary services	Total wholesale and retail trade	Wholesale trade			Retail trade				
				Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1 Number of returns, total.....	6,870	8,108	524,586	172,149	19,638	25,695	126,816	351,819	31,715	19,994	25,416
2 With net income.....	4,621	4,659	353,555	122,702	13,967	17,919	90,816	230,290	21,886	14,253	15,444
3 Total assets.....	67,597,076	111,909,579	184,644,421	81,211,950	8,841,891	10,474,011	61,896,048	102,840,631	7,953,671	33,139,505	11,108,983
4 Cash.....	691,624	1,515,768	12,666,180	5,718,639	5,866,672	672,704	4,459,263	6,933,268	521,828	1,516,184	960,429
5 Notes and accounts receivable.....	2,324,760	4,466,635	52,660,917	27,222,937	2,843,766	3,645,863	20,733,308	25,314,673	2,163,926	11,768,262	856,065
6 Less: Allowance for bad debts.....	32,446	59,298	1,311,573	510,883	46,404	70,778	798,239	393,701	99,017	476,532	8,023
7 Inventories.....	1,957,621	2,461,403	58,694,756	23,990,938	2,472,887	3,496,782	18,021,269	34,609,180	3,173,178	8,854,284	3,630,388
8 Investments in Government obligations:											
9 United States.....	841,829	228,420	667,672	321,595	34,299	37,001	250,295	345,535	34,578	99,483	25,012
9 State and local.....	21,693	41,712	287,012	142,816	16,348	9,804	116,664	144,196	3,983	57,540	21,045
10 Other current assets.....	3,055,696	822,325	4,653,142	2,143,386	205,540	236,217	1,701,629	2,469,108	136,553	526,931	309,900
11 Loans to stockholders.....	27,758	4,585	977,440	468,318	62,894	94,832	310,592	503,280	42,593	37,799	41,388
12 Mortgage and real estate loans.....	17,716	3,115	111,650	340,912	22,613	7,399	310,900	170,738	55,015	16,497	11,033
13 Other investments.....	5,140,145	3,206,227	14,079,618	7,260,690	693,407	793,201	5,774,082	6,673,928	412,760	2,456,806	991,158
14 Depreciable assets.....	67,991,367	127,351,774	54,852,172	18,858,696	2,721,071	2,102,247	14,035,378	35,772,871	2,174,580	11,067,973	6,575,774
15 Less: Accumulated depreciation.....	16,121,118	31,046,965	24,609,115	8,554,473	1,266,512	961,709	6,326,252	15,951,778	1,102,149	4,783,147	3,128,099
16 Depletable assets.....	474	173,114	332,175	245,061	3,372	3,354	238,335	87,114	4,796	33,585	173
17 Less: Accumulated depletion.....	2	76,953	93,556	75,616	1,430	2,176	72,010	17,940	460	1,680	97
18 Land.....	303,493	889,147	4,647,651	1,394,385	148,972	167,244	1,078,169	3,236,689	272,590	1,068,233	342,740
19 Intangible assets (amortizable).....	229,061	49,459	4,926,996	235,843	11,033	30,847	193,963	256,784	9,932	35,253	26,476
20 Less: Accumulated amortization.....	67,684	21,139	134,008	61,292	4,452	13,300	43,540	72,696	1,624	10,505	8,913
21 Other assets.....	1,175,109	1,896,250	5,269,592	2,069,998	337,815	224,479	1,507,704	3,163,920	110,609	872,539	452,804
22 Total liabilities.....	67,557,076	111,909,579	184,644,421	81,211,950	8,841,891	10,474,011	61,896,048	102,840,631	7,953,671	33,139,505	11,108,983
23 Accounts payable.....	925,705	2,556,864	38,274,690	19,732,817	2,282,131	2,199,291	15,251,395	18,493,795	1,438,874	6,508,094	2,472,342
24 Mortgages, notes, and bonds payable in less than one year.....	1,760,201	5,812,789	25,658,929	11,814,760	1,061,664	1,748,205	9,004,891	13,813,671	1,083,326	2,700,078	499,795
25 Other current liabilities.....	5,840,676	3,998,126	12,547,470	5,190,911	598,481	672,377	3,919,333	7,309,573	398,521	2,574,746	906,556
26 Loans from stockholders.....	311,293	170,741	4,801,556	1,676,429	200,290	250,124	1,176,015	2,581,146	285,528	204,899	140,056
27 Mortgages, notes, and bonds payable in one year or more.....	22,438,203	51,334,936	22,114,692	8,653,260	1,029,670	1,069,188	6,554,402	13,348,951	869,413	5,082,806	1,426,889
28 Other liabilities.....	1,321,275	4,649,553	6,780,539	2,085,293	246,159	254,134	1,585,000	4,675,980	171,049	2,462,866	420,868
29 Capital stock.....	14,758,284	23,537,630	23,463,633	10,118,845	1,212,594	1,321,995	7,584,256	13,233,975	1,585,349	2,627,458	1,302,974
30 Paid-in or capital surplus.....	8,313,220	5,601,345	9,164,373	4,149,114	457,009	594,344	3,097,761	4,994,389	285,890	1,517,609	1,050,781
31 Retained earnings, appropriated.....	216,786	626,532	833,148	321,625	15,484	25,421	280,720	511,523	24,519	128,376	74,507
32 Retained earnings, unappropriated.....	11,702,366	13,878,377	43,378,362	18,310,498	1,768,055	2,458,056	14,084,387	24,886,532	1,933,068	9,484,832	2,902,914
33 Less: Cost of treasury stock.....	30,933	194,314	1,852,971	840,882	79,646	119,124	642,112	1,008,904	122,270	242,259	88,699
34 Total receipts.....	31,036,550	36,887,747	508,264,932	232,976,637	48,468,392	22,926,632	161,715,613	274,649,067	16,600,968	57,607,392	59,408,863
35 Business receipts.....	30,423,926	36,313,547	497,415,390	229,180,568	47,906,457	22,230,303	159,043,808	267,615,317	16,249,560	54,102,208	58,943,891
Interest on Government obligations:											
36 United States.....	22,325	14,042	53,474	24,478	2,195	3,755	18,528	28,988	2,208	8,991	2,384
37 State and local.....	12,868	3,412	16,012	8,863	711	2,110	6,042	7,074	105	3,169	1,306
38 Other interest.....	160,138	153,585	1,055,452	513,754	46,258	81,116	386,380	536,928	49,141	209,443	42,163
39 Rents.....	137,644	103,544	1,375,276	392,070	46,593	95,303	250,174	979,226	53,657	345,968	79,718
40 Royalties.....	32,707	10,686	61,424	30,823	1,845	8,504	20,474	30,601	741	2,202	2,563
41 Net short-term capital gain reduced by net long-term capital loss.....	12,363	1,783	18,640	10,951	686	2,080	8,185	7,187	552	517	1,042
42 Net long-term capital gain reduced by net short-term capital loss.....	68,960	96,219	414,027	200,405	24,326	23,802	152,277	211,280	24,680	46,654	40,057
43 Net gain, noncapital assets.....	15,173	8,563	150,416	70,806	10,754	24,784	35,268	79,129	9,180	6,421	13,802
44 Dividends, domestic corporations.....	52,279	38,074	165,298	86,462	13,737	6,244	66,481	78,472	3,308	23,221	5,788
45 Dividends, foreign corporations.....	10,862	2,560	190,816	148,536	3,075	1,354	144,107	42,280	(1)	39,223	1,315
46 Other receipts.....	87,305	141,732	7,348,688	2,308,921	411,755	313,277	1,583,889	5,032,585	207,836	2,819,375	274,834
47 Total deductions.....	26,074,209	32,676,962	497,536,456	228,182,158	47,993,296	22,148,890	158,039,972	268,732,344	16,237,219	55,416,296	58,565,929
48 Cost of sales and operations.....	15,122,188	18,689,697	385,199,829	190,596,872	42,457,955	16,961,681	131,177,236	194,151,310	12,293,440	34,020,343	46,664,766
49 Compensation of officers.....	163,891	182,327	9,236,876	4,179,766	495,537	686,650	2,997,579	5,042,130	525,669	349,140	363,746
50 Repairs.....	169,759	39,356	1,544,482	530,461	104,815	51,505	374,141	1,010,854	55,864	232,897	206,751
51 Bad debts.....	141,426	71,310	1,107,223	462,123	50,128	73,607	338,388	642,634	78,600	207,215	27,397
52 Rent paid on business property.....	385,755	181,368	7,062,619	1,473,833	233,453	178,016	1,062,364	5,571,910	160,439	1,390,753	875,896
53 Taxes paid.....	2,143,905	3,234,188	6,960,939	2,658,606	297,586	246,426	2,114,594	4,290,187	266,105	1,288,551	624,774
54 Interest paid.....	1,314,185	2,771,209	3,710,790	1,525,702	164,617	204,534	1,156,551	2,178,189	129,094	882,371	121,691
55 Contributions or gifts.....	30,590	39,635	152,004	62,108	6,751	7,893	47,464	89,339	4,621	38,411	12,424
56 Amortization.....	4,472	1,959	22,683	8,763	1,599	6,479	13,910	543	1,485	1,229	
57 Depreciation.....	3,232,220	4,520,951	4,422,832	1,511,992	232,452	219,264	1,060,276	2,898,450	167,831	783,541	559,691
58 Depletion.....	111	138,654	119,606	107,435	281	1,492	105,662	11,901	963	2,366	776
59 Advertising.....	148,395	116,055	5,051,657	996,686	151,521	106,254	738,911	4,050,456	128,418	1,404,607	648,471
60 Pension, profit sharing, stock bonus, annuity plans.....	897,074	419,389	1,157,229	546,271	62,574	79,701	403,996	606,832	38,830	230,096	108,719
61 Other employee benefit plans.....	308,433	149,638	582,797	200,030	37,716	25,469	136,845	381,364	21,794	78,052	150,935
62 Net loss, noncapital assets.....	4,430	10,701	74,164	33,231	6,067	5,092	22,072	40,889	2,593	3,914	7,365
63 Other deductions.....	2,007,375	2,110,525	71,130,726	23,288,279	3,690,244	3,300,621	16,297,414	47,751,985	2,362,415	14,502,664	8,191,298
64 Total receipts less total deductions.....	4,962,341	4,210,785	10,728,457	4,794,479	475,096	643,742	3,675,641	5,916,723	363,749	2,191,096	842,934
65 Constructive taxable income from related foreign corporations.....	4,219	2,237	53,826	17,136	2,343	699	14,094	36,690	102	35,564	713
66 Net income (less deficit) (64 plus 65 minus 37).....	4,953,692	4,209,610	10,766,271	4,802,752	476,728	642,331	3,683,693	5,946,339	363,746	2,223,491	842,341
67 Net income.....	5,065,220	4,244,509	12,725,372	5,512,384	567,574	771,697	4,173,113	7,194,807	482,822	2,323,896	948,346
68 Deficit.....	111,528	34,899	1,959,301	709,632	90,846	129,366	489,420	1,248,468	119,076	100,405	106,005
69 Income subject to tax.....	4,989,904	4,161,333	10,992,594	4,798,598	481,444	689,049	3,628,120	6,178,996	378,944	2,176,767	860,478
70 Income tax, total.....	2,613,805										

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued											
	Wholesale and retail trade—Continued						Finance, insurance, and real estate					
	Retail trade—Continued						Wholesale and retail trade not allocable	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores							
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)		
1 Number of returns, total.....	59,109	35,484	32,227	65,854	82,020	618	428,972	15,130	58,957	4,015	30,401	
2 With net income.....	39,184	27,231	20,830	35,097	56,365	563	266,554	13,706	36,195	2,128	19,165	
3 Total assets.....	18,186,742	6,554,058	6,497,605	6,804,753	12,595,314	591,840	1,245,161,458	619,465,699	223,075,715	13,980,046	83,807,049	
4 Cash.....	1,069,141	643,372	491,097	659,073	1,072,144	14,273	114,511,592	98,243,718	5,129,617	964,088	1,945,241	
5 Notes and accounts receivable.....	3,240,180	1,456,906	2,311,619	855,935	2,651,780	123,307	357,790,326	291,449,015	40,674,266	6,308,938	5,243,841	
6 Less: Allowance for bad debts.....	94,121	26,293	62,533	12,253	59,467	2,451	14,329,728	6,564,812	7,474,575	8,703	51,991	
7 Inventories.....	9,039,502	2,650,448	2,345,049	371,643	4,544,688	94,638	1,237,155	1,310	542,084	18,790	25,059	
Investments in Government obligations:												
8 United States.....	25,471	75,922	38,512	15,577	30,980	542	86,809,979	64,560,751	10,275,551	801,318	2,288,875	
9 State and local.....	13,393	10,508	17,567	6,815	13,345	-	76,456,582	56,684,937	876,783	69,576	901,922	
10 Other current assets.....	438,059	248,824	117,253	238,800	452,788	40,648	29,999,258	4,036,440	6,414,898	3,398,586	3,414,001	
11 Loans to stockholders.....	104,994	64,017	51,148	77,106	84,235	5,842	1,298,598	38,722	331,873	18,239	166,008	
12 Mortgage and real estate loans.....	23,732	5,100	13,253	23,772	22,336	-	297,405,622	72,696,473	147,016,570	18,550	1,779,046	
13 Other investments.....	510,454	498,018	301,094	675,099	828,539	145,000	246,173,610	23,035,138	11,745,044	1,577,560	65,071,910	
14 Depreciable assets.....	4,526,179	1,416,433	1,160,271	4,827,262	4,024,399	220,605	78,035,348	9,680,503	5,211,576	331,165	1,863,532	
15 Less: Accumulated depreciation.....	1,885,503	696,830	549,679	1,885,192	1,921,179	102,864	21,194,543	1,766,481	1,418,089	107,526	491,851	
16 Depletable assets.....	3,195	3,750	1,795	14,074	25,746	-	2,405,764	8,499	67,830	4,307	340,461	
17 Less: Accumulated depletion.....	1,855	1,242	605	6,566	5,435	-	788,751	1,270	3,839	2,309	166,297	
18 Land.....	729,498	40,632	121,298	374,955	287,013	16,577	20,559,085	952,808	1,218,655	37,636	805,056	
19 Intangible assets (amortizable).....	24,850	7,063	10,461	96,614	46,135	69	596,366	29,810	76,501	9,659	69,306	
20 Less: Accumulated amortization.....	10,024	2,899	4,171	18,411	16,149	20	208,408	7,706	29,923	2,813	30,526	
21 Other assets.....	429,597	160,329	134,176	490,450	513,416	35,674	21,403,603	6,387,844	2,420,893	543,515	633,426	
22 Total liabilities.....	18,186,742	6,554,058	6,497,605	6,804,753	12,595,314	591,840	1,245,161,458	619,465,699	223,075,715	13,980,046	83,807,049	
23 Accounts payable.....	1,825,269	1,504,991	1,244,912	894,022	2,605,291	48,078	20,021,823	942,570	4,052,172	4,818,043	1,706,826	
24 Mortgages, notes, and bonds payable in less than one year.....	6,638,909	371,131	791,124	499,375	1,229,933	30,498	59,610,538	6,922,791	33,563,224	3,461,720	2,895,219	
25 Other current liabilities.....	1,104,921	530,360	451,208	562,054	780,807	47,706	721,871,543	545,252,978	126,656,207	2,397,490	2,034,218	
26 Loans from stockholders.....	479,451	178,418	238,010	507,015	547,769	23,981	8,857,746	33,103	4,437,923	112,625	283,300	
27 Mortgages, notes, and bonds payable in one year or more.....	1,826,093	529,530	526,797	1,592,375	1,495,048	112,481	78,835,153	7,945,770	21,462,878	562,431	5,089,189	
28 Other liabilities.....	328,377	152,507	448,465	269,395	422,453	19,266	214,602,519	12,873,657	6,008,449	514,033	3,560,775	
29 Capital stock.....	2,432,843	1,019,943	1,105,184	1,081,513	2,078,707	110,813	45,386,194	11,479,835	5,473,686	618,541	13,061,626	
30 Paid-in or capital surplus.....	336,695	304,162	221,785	616,590	660,877	20,870	83,723,790	17,580,189	4,442,389	469,963	48,819,828	
31 Retained earnings, appropriated.....	51,911	18,448	45,352	22,984	55,426	-	9,957,738	2,542,469	1,915,696	46,981	1,040,839	
32 Retained earnings, unappropriated.....	3,329,531	2,048,579	1,513,980	820,440	2,853,188	181,332	57,426,762	13,922,001	5,300,717	1,117,829	6,131,012	
33 Less: Cost of treasury stock.....	167,258	104,011	89,212	61,010	134,185	3,185	2,132,368	29,664	237,626	139,610	153,183	
34 Total receipts.....	69,511,499	14,753,251	13,031,220	14,760,444	28,975,430	639,209	164,290,937	35,617,733	18,506,035	3,644,831	7,004,112	
35 Business receipts.....	68,636,859	14,397,742	12,555,934	14,353,542	28,375,581	619,505	85,124,705	3,933,433	4,804,380	854,945	639,772	
36 Interest on Government obligations:												
37 United States.....	5,218	3,369	3,344	1,335	2,139	8	4,704,969	3,391,911	623,077	95,409	163,560	
38 State and local.....	354	300	717	674	449	75	2,848,324	2,109,495	28,808	16,824	36,203	
39 Other interest.....	82,625	26,026	41,043	30,438	56,049	4,770	48,016,130	24,787,500	11,821,090	270,528	1,068,631	
40 Rents.....	207,369	79,073	46,426	77,780	89,235	3,980	7,518,018	494,693	253,308	5,471	186,736	
41 Royalties.....	234	1,216	298	20,911	2,436	-	598,063	4,111	4,700	4,401	185,656	
42 Net short-term capital gain reduced by net long-term capital loss.....	2,412	84	427	502	1,651	502	81,695	7,963	10,230	9,354	20,586	
43 Net gain, noncapital assets.....	24,539	8,834	8,670	32,427	25,419	2,342	4,193,360	303,484	206,037	54,604	2,539,431	
44 Dividends, domestic corporations.....	15,929	2,269	2,893	11,401	17,234	481	4,231,403	12,087	55,721	1,900,382	29,463	
45 Dividends, foreign corporations.....	9,263	13,792	2,404	6,981	13,715	364	3,251,328	134,214	52,888	18,180	1,883,760	
46 Other receipts.....	54	49	446	262	931	-	107,337	13,498	2,700	2,932	72,796	
47 Total deductions.....	68,855,741	14,180,791	12,770,728	14,486,193	28,219,447	621,954	148,459,251	30,913,965	17,687,729	3,453,260	2,306,480	
48 Cost of sales and operations.....	57,717,699	9,049,666	8,124,663	6,433,736	19,847,017	451,647	43,634,213	34,138	965,029	107,863	155,864	
49 Compensation of officers.....	1,099,190	427,361	586,464	618,687	1,071,877	14,976	5,009,396	1,881,963	573,726	402,408	111,910	
50 Repairs.....	146,670	43,205	44,196	170,023	111,248	3,167	727,870	148,492	69,560	8,815	11,145	
51 Bad debts.....	113,732	36,425	68,335	28,418	77,512	2,466	2,726,203	1,422,752	1,045,594	15,919	34,520	
52 Rent paid on business property.....	651,518	739,282	350,161	699,561	704,300	16,876	2,031,799	550,762	193,886	125,967	62,627	
53 Taxes paid.....	638,785	252,774	230,197	502,184	486,517	12,146	5,341,210	930,297	364,176	106,755	120,778	
54 Interest paid.....	556,700	65,295	107,969	131,043	184,026	6,899	29,685,926	15,477,897	9,916,523	337,595	486,276	
55 Contributions or gifts.....	9,432	6,804	5,396	3,524	6,737	557	131,379	67,337	12,033	4,821	4,351	
56 Amortization.....	1,832	655	708	4,494	2,964	10	121,690	4,037	95,448	701	1,982	
57 Depreciation.....	414,164	121,702	108,742	395,930	346,939	12,390	4,065,452	803,050	367,736	38,228	82,012	
58 Depletion.....	2,237	963	1,915	571	2,110	270	320,767	2,031	516	1,202	47,684	
59 Advertising.....	624,718	305,119	393,489	214,711	330,923	4,515	1,382,004	440,160	275,343	50,744	15,675	
60 Pension, profit sharing, stock bonus, annuity plans.....	66,680	36,919	33,387	26,852	65,349	4,126	1,189,054	455,905	84,926	55,389	13,370	
61 Other employee benefit plans.....	39,467	13,627	14,599	24,910	37,980	1,403	287,721	111,441	39,093	11,903	2,762	
62 Net loss, noncapital assets.....	5,543	2,811	1,479	8,937	8,247	44	968,758	696,428	93,109	18,928	33,152	
63 Other deductions.....	6,762,374	3,078,183	2,698,728	5,222,612	4,933,711	90,462	50,835,809	7,887,275	3,591,031	2,166,022	1,122,370	
64 Total receipts less total deductions.....	655,758	572,460	260,492	274,251	755,983	17,255	15,831,686	4,703,768	818,306	191,571	4,697,632	
65 Constructive taxable income from related foreign corporations.....	-	33	278	-	-	-	31,091	5,972	1,196	5,653	16,156	
66 Net income (less deficit) (64 plus 65 minus 37).....	655,404	572,193	260,053	273,577	755,534	17,180	13,014,453	2,600,245	790,694	180,400	4,677,585	
67 Net income.....	893,807	645,236	374,678	552,737	969,285	18,381	15,772,302	2,787,111	1,326,526	381,419	4,853,138	
68 Deficit.....	238,403	77,043	114,625	279,160	213,751	1,201	2,757,849	186,866	535,832	201,019	175,553	
69 Income subject to tax.....	725,892	552,932	296,570	425,852	761,611	15,400	9,759,793	2,638,439	1,154,919	326,666	616,640	
70 Income tax, total.....	280,026	223,789	109,130	163,232	295,090	6,400	4,292,383	1,255,175	506,952	160,073	207,970	
71 Normal tax and surtax.....	254,181	204,114	99,666	148,415	268,964	5,792	3,894,898	1,139,189	456,390	145,468	188,664	
72 Surcharge.....	22,562	18,299	8,121	12,361	22,116	548	368,549	113,251	42,853	14,322	17,538	
73 Tax from recomputing prior year investment credit.....	556	186	60	655	814	59	10,312	2,334	5,318	246		

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
 [Money amounts in thousands of dollars]

Item	Major industry—Continued											Nature of business not allocable
	Finance, insurance, and real estate—Continued			Services								
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services, and miscellaneous repair services	Amusement and recreation services	Other services		
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
1 Number of returns, total.....	5,883	30,343	284,243	261,640	17,524	36,584	86,067	37,811	35,535	48,119	898	
2 With net income.....	3,896	21,277	170,187	143,701	9,546	21,589	44,881	23,180	17,386	27,119	209	
3 Total assets.....	264,926,740	4,447,112	88,459,097	55,397,762	9,346,181	3,470,973	18,857,056	6,374,016	9,801,660	7,547,876	117,770	
4 Cash.....	3,944,821	791,839	3,492,268	4,203,774	435,738	328,732	1,619,044	384,238	711,985	724,037	8,046	
5 Notes and accounts receivable.....	3,991,299	1,715,643	8,407,324	9,508,617	605,690	617,008	4,832,056	790,187	999,525	1,664,145	46,323	
6 Less: Allowance for bad debts.....	67,730	21,487	140,430	212,181	18,699	10,463	103,182	15,054	9,088	55,695	481	
7 Inventories.....	181,698	3,040	465,174	2,414,135	107,382	214,775	666,177	310,126	872,511	243,164	22,991	
8 Investments in Government obligations:												
9 United States.....	8,343,292	68,116	472,076	400,632	31,279	14,647	163,355	19,319	87,938	84,094	32	
10 State and local.....	17,549,830	28,404	345,130	399,515	27,662	16,621	275,092	909	36,914	42,317	-	
11 Other current assets.....	6,357,298	149,852	6,228,183	2,185,693	215,410	116,455	818,020	210,828	497,347	327,633	5,061	
12 Loans to stockholders.....	69,954	56,210	617,562	476,742	40,617	35,712	153,209	42,256	92,005	112,943	2,586	
13 Mortgage and real estate loans.....	74,035,210	72,829	1,786,944	539,027	142,272	5,488	56,902	23,142	256,288	54,935	255	
14 Other investments.....	138,243,811	730,838	5,769,309	6,362,819	1,020,150	270,120	2,720,330	373,201	1,100,483	878,535	6,816	
15 Depreciable assets.....	3,981,890	525,633	56,441,049	36,844,938	8,127,691	2,931,115	9,848,916	5,873,155	6,462,564	3,601,497	30,434	
16 Less: Accumulated depreciation.....	266,343	217,417	16,926,836	14,009,377	2,804,845	1,494,933	3,710,362	2,122,391	2,855,820	1,021,026	14,072	
17 Depletable assets.....	582	2,935	1,981,150	53,654	13,709	2,866	8,560	1,907	3,940	22,672	-	
18 Less: Accumulated depletion.....	108	427	613,971	14,692	6,713	1,396	4,228	341	1,400	614	-	
19 Land.....	165,914	76,111	17,302,905	3,045,746	1,062,153	171,352	352,476	231,506	843,276	384,983	4,213	
20 Intangible assets (amortizable).....	10,292	47,695	353,103	796,503	47,291	32,853	180,827	13,916	459,426	62,190	3,484	
21 Less: Accumulated amortization.....	3,515	22,238	111,687	385,469	9,377	13,856	45,240	4,705	300,338	11,953	210	
22 Other assets.....	8,388,545	439,536	2,589,844	2,787,692	308,771	233,877	1,025,104	241,817	544,104	434,019	2,292	
23 Total liabilities.....	264,926,740	4,447,112	88,459,097	55,397,762	9,346,181	3,470,973	18,857,056	6,374,016	9,801,660	7,547,876	117,770	
24 Accounts payable.....	2,969,212	1,768,451	3,764,549	5,575,795	443,276	306,182	2,637,387	477,668	932,458	778,824	28,227	
25 Mortgages, notes, and bonds payable in less than one year.....	1,683,633	306,698	10,777,253	6,671,711	841,574	322,728	2,202,464	1,587,024	961,342	756,579	23,025	
26 Other current liabilities.....	32,396,454	325,637	2,808,559	4,161,576	387,557	232,814	1,734,369	258,523	883,234	664,979	7,774	
27 Loans from stockholders.....	515,580	79,033	3,396,182	1,922,113	458,750	142,529	383,068	163,763	458,115	315,888	1,124	
28 Mortgages, notes, and bonds payable in one year or more.....	1,901,256	354,859	41,518,790	16,286,435	4,216,241	728,362	4,324,205	1,961,521	3,002,029	2,054,077	15,053	
29 Other liabilities.....	187,447,490	182,536	4,015,579	2,926,059	316,885	111,093	1,308,768	324,817	472,272	392,224	7,462	
30 Capital stock.....	4,009,664	471,207	10,271,635	6,549,027	1,258,438	605,068	1,918,154	526,364	1,345,015	895,988	14,120	
31 Paid-in or capital surplus.....	7,229,152	317,924	4,864,945	5,169,847	847,899	153,438	1,942,101	265,433	937,537	1,023,439	1,373	
32 Retained earnings, appropriated.....	4,118,235	16,953	276,565	173,654	29,155	5,944	55,192	7,163	22,425	53,775	812	
33 Retained earnings, unappropriated.....	22,819,026	674,020	7,462,157	6,584,479	664,074	945,566	2,528,719	848,607	882,602	714,911	18,861	
34 Less: Cost of treasury stock.....	162,962	50,206	697,117	622,934	117,768	82,751	177,371	46,867	95,369	102,808	61	
35 Total receipts.....	77,250,474	3,752,152	18,515,600	60,036,636	5,806,293	6,118,846	21,819,528	6,315,890	8,306,940	11,669,139	271,576	
36 Business receipts.....	63,486,368	3,553,763	7,852,044	57,217,736	5,457,407	6,016,723	20,838,664	6,033,922	7,589,729	11,281,291	269,950	
37 Interest on Government obligations:												
38 United States.....	391,257	4,981	34,774	24,657	1,666	632	10,304	1,106	5,377	5,572	9	
39 State and local.....	640,999	1,783	14,212	20,995	1,629	544	11,602	252	4,073	2,895	-	
40 Other interest.....	9,481,944	36,794	549,643	296,638	36,269	11,769	134,505	15,617	56,779	41,699	230	
41 Rents.....	708,436	19,319	5,850,055	559,867	56,039	17,399	179,718	98,355	141,758	66,598	221	
42 Royalties.....	30,244	76	368,875	69,608	11,774	2,382	18,462	188	28,560	8,242	(1)	
43 Net short-term capital gain reduced by net long-term capital loss.....	9,726	612	23,224	16,188	2,214	405	8,044	977	3,209	1,339	-	
44 Net long-term capital gain reduced by net short-term capital loss.....	493,381	13,425	582,998	262,631	64,573	8,889	76,246	20,792	68,323	23,808	4.5	
45 Net gain, noncapital assets.....	27,805	9,266	2,196,679	158,526	14,617	5,627	43,381	51,399	24,899	18,607	12	
46 Dividends, domestic corporations.....	1,062,123	14,856	85,307	79,856	11,349	3,375	37,147	2,624	20,245	5,156	1	
47 Dividends, foreign corporations.....	13,461	325	1,625	29,713	7,621	197	15,541	50	4,313	1,991	-	
48 Other receipts.....	904,730	96,952	956,164	1,300,181	141,135	50,904	445,914	90,608	359,679	211,941	1,108	
49 Total deductions.....	73,529,368	3,509,728	17,058,721	58,382,140	5,551,475	5,904,926	21,321,354	6,089,969	8,110,426	11,403,990	268,809	
50 Cost of sales and operations.....	39,246,097	977,274	2,147,948	32,861,148	2,667,379	3,285,224	13,337,450	2,986,680	4,122,535	6,461,880	225,124	
51 Compensation of officers.....	369,066	622,665	1,047,637	3,794,498	126,817	444,125	1,246,257	373,113	340,313	1,263,873	4,050	
52 Repairs.....	27,546	8,611	453,701	669,903	148,332	79,697	138,549	123,864	117,929	61,532	403	
53 Bad debts.....	100,789	25,473	81,156	243,877	21,258	19,572	103,961	30,436	21,809	46,841	548	
54 Rent paid on business property.....	416,717	94,816	2,257,024	2,256,550	341,834	254,027	560,621	283,613	381,891	447,564	2,877	
55 Taxes paid.....	1,636,457	85,156	2,047,591	2,018,844	340,990	214,652	528,066	138,308	343,986	372,842	5,932	
56 Interest paid.....	460,961	42,616	2,964,056	1,429,672	305,043	66,652	444,965	208,815	239,081	165,116	2,676	
57 Contributions or gifts.....	19,004	3,296	20,537	28,512	2,535	3,504	10,263	2,843	5,734	3,633	89	
58 Amortization.....	5,144	4,109	10,269	32,254	2,938	2,938	9,685	1,091	12,431	3,577	25	
59 Depreciation.....	456,519	60,630	2,257,277	3,761,680	439,497	265,896	1,203,006	997,643	605,584	250,504	4,014	
60 Depletion.....	17,461	129	251,744	3,427	333	493	592	142	1,260	607	-	
61 Advertising.....	228,772	63,464	307,846	923,104	110,365	97,189	301,919	52,270	251,034	110,327	1,038	
62 Pension, profit sharing, stock bonus, annuity plans.....	474,220	51,243	54,001	455,625	9,366	25,324	171,484	16,714	43,415	189,322	388	
63 Other employee benefit plans.....	82,044	15,028	25,450	155,758	11,693	15,631	60,995	9,991	17,299	40,149	285	
64 Net loss, noncapital assets.....	5,802	1,150	120,189	82,018	11,898	4,670	34,299	5,524	21,495	4,132	5	
65 Other deductions.....	29,932,769	1,454,067	4,682,275	9,665,270	1,011,603	1,125,332	3,169,242	778,922	1,597,630	1,982,541	21,355	
66 Total receipts less total deductions.....	3,721,106	242,424	1,456,879	1,654,496	254,818	213,920	498,174	225,921	196,514	265,149	2,767	
67 Constructive taxable income from related foreign corporations.....	1,600	88	426	19,604	4,489	42	8,872	40	4,592	1,569	-	
68 Net income (less deficit) (64 plus 65 minus 37).....	3,081,707	240,729	1,443,093	1,653,105	297,678	213,418	495,444	225,709	197,033	263,823	2,767	
69 Net income.....	3,602,561	307,626	2,513,921	3,334,553	422,639	283,272	1,199,348	315,444	560,623	553,227	4,934	
70 Deficit.....	520,854	66,897	1,070,828	1,681,448	164,961	69,854	703,904	89,735	363,590	289,404	2,167	
71 Income subject to tax.....	2,795,791	223,189	2,004,149	2,635,724	300,505	211,338	1,020,839	232,885	445,902	424,255	3,781	
72 Income tax, total ¹	1,402,339	85,190	674,684	1,115,242	133,417	82,952	450,046	85,308	145,808	169,831	1,608	
73 Normal tax and surtax.....	1,273,745	77,667	613,775	1,012,363	120,946	75,283	407,905	76,872	176,724	154,633	1,444	
74 Surcharge.....	127,123	6,322	47,140	89,697	11,106	6,994	37,128	5,937	15,984	13,448	142	
75 Tax from recomputing prior year investment credit.....	1,269	186	564	5,031	806	218	2,300	667	379	661	5	
76 Additional tax for tax preferences.....	-	-	224	207								

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY
(Money amounts in thousands of dollars)

Item	Total returns with net income	Major industry								
		Agriculture, forestry, and fishery	Mining					Contract construction	Manufacturing	
			Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining		Total manufacturing	Food and kindred products
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1 Number of returns with net income.....	1,045,520	18,192	7,004	139	821	3,945	2,099	79,113	135,749	10,725
2 Total assets.....	2,115,137,540	7,147,396	16,258,426	5,158,578	1,187,153	7,072,847	2,839,848	30,836,706	507,636,623	40,173,119
3 Cash.....	142,208,505	385,068	885,593	147,431	88,625	349,614	299,923	3,067,564	18,718,254	1,876,809
4 Notes and accounts receivable.....	505,856,405	730,160	2,756,091	496,215	278,519	1,561,890	419,467	10,839,745	114,448,900	8,187,469
5 Less: Allowance for bad debts.....	15,931,322	5,749	13,254	397	2,207	4,666	5,984	81,445	1,770,228	135,404
6 Inventories.....	156,550,297	903,458	1,006,766	357,042	37,534	374,666	237,518	3,771,496	93,009,123	8,423,056
7 Investments in Government obligations:										
8 United States.....	88,206,839	53,697	168,153	32,746	24,132	65,354	45,921	216,754	6,963,157	286,235
9 State and local.....	69,195,681	27,881	106,023	32,046	3,214	66,675	4,088	158,229	2,485,781	188,659
0 Other current assets.....	48,914,466	308,920	433,974	245,566	26,548	127,247	34,523	2,536,944	11,828,265	890,573
10 Loans to stockholders.....	3,045,955	70,891	20,873	190	870	14,492	5,321	292,428	548,219	67,255
11 Mortgage and real estate loans.....	265,266,691	55,496	74,722	6,587	64	62,470	5,601	223,192	933,622	55,216
12 Other investments.....	336,002,518	654,019	2,734,141	1,524,619	144,811	1,914,817	234,632	1,914,837	72,243,523	5,717,120
13 Depreciable assets.....	689,239,004	3,771,338	11,504,320	2,819,173	925,719	5,298,602	2,460,826	11,353,863	295,696,875	22,579,657
14 Less: Accumulated depreciation.....	268,111,946	1,706,574	5,859,907	1,219,693	472,883	2,910,944	1,256,387	10,839,745	145,072,757	10,566,279
15 Depletable assets.....	14,497,638	28,197	2,582,038	516,697	129,886	1,651,929	283,526	171,307	9,775,599	39,341
16 Less: Accumulated depletion.....	5,214,514	9,067	1,233,320	194,340	53,091	893,946	91,943	45,372	3,290,988	14,406
17 Land.....	31,386,385	1,356,197	391,521	75,806	24,971	170,246	120,498	950,382	8,713,665	886,239
18 Intangible assets (amortizable).....	10,192,538	7,971	385,822	164,759	2,812	212,793	5,458	33,083	8,349,465	83,666
19 Less: Accumulated amortization.....	5,002,764	3,834	112,608	24,183	671	85,777	1,977	11,686	4,274,732	27,634
20 Other assets.....	48,835,164	519,327	427,484	178,224	28,300	182,123	38,837	1,269,923	18,330,520	1,631,547
21 Total liabilities.....	2,115,137,540	7,147,396	16,258,426	5,158,578	1,187,153	7,072,847	2,839,848	30,836,706	507,636,623	40,173,119
22 Accounts payable.....	115,144,511	385,660	1,203,637	248,049	162,267	617,703	175,618	7,192,616	48,668,492	4,510,473
23 Mortgages, notes, and bonds payable in less than one year.....	121,136,118	1,016,525	887,488	138,782	72,736	538,227	137,443	2,710,067	38,718,001	2,908,142
24 Other current liabilities.....	702,591,818	3,044,384	1,470,265	208,243	45,803	1,082,771	133,748	3,612,677	36,343,564	2,704,944
25 Loans from stockholders.....	14,140,816	199,922	194,471	63,177	13,145	81,586	36,563	556,116	2,320,510	282,143
26 Mortgages, notes, and bonds payable in one year or more.....	255,407,036	1,561,035	2,167,190	439,064	179,941	1,173,774	374,411	3,382,046	80,692,837	6,298,713
27 Other liabilities.....	246,450,618	119,467	702,591	285,588	48,881	3,205,769	262,353	3,350,703	23,510,135	1,602,086
28 Capital stock.....	165,404,966	1,281,505	1,545,194	482,727	95,388	605,398	361,681	2,497,140	56,222,786	4,788,556
29 Paid-in or capital surplus.....	155,531,265	793,912	2,065,655	1,045,870	140,516	795,017	84,252	813,830	51,862,260	3,588,575
30 Retained earnings, appropriated.....	13,649,044	30,574	60,896	12,106	16,598	18,059	14,133	78,070	2,546,872	366,316
31 Retained earnings, unappropriated.....	334,428,575	1,305,171	6,113,644	2,261,669	424,194	2,016,261	1,411,520	6,936,397	171,029,136	13,620,205
32 Less: Cost of treasury stock.....	8,747,227	50,759	15,645	26,697	12,316	61,718	51,874	312,954	4,277,970	497,034
33 Total receipts.....	1,461,061,949	9,894,313	12,850,783	2,721,227	1,560,255	6,078,392	2,490,909	67,853,428	635,126,818	84,847,080
34 Business receipts.....	1,357,257,862	9,487,602	12,211,730	2,512,962	1,514,470	5,776,286	2,408,012	66,553,498	616,463,406	83,724,951
35 Interest on Government obligations:										
36 United States.....	4,868,980	4,788	10,345	1,943	1,098	4,223	3,081	13,784	476,193	21,056
37 State and local.....	2,633,769	1,896	8,169	1,464	1,718	2,937	2,050	6,080	136,414	12,259
38 Other interest.....	47,471,505	37,178	75,876	22,348	3,805	34,093	15,300	162,933	2,983,552	212,548
39 Rents.....	10,302,141	50,702	52,556	3,932	6,856	28,934	12,834	320,718	1,807,504	148,043
40 Royalties.....	2,104,641	14,988	61,909	3,715	4,833	38,967	14,394	8,465	1,372,633	64,513
41 Net short-term capital gain reduced by net long-term capital loss.....	183,667	4,079	3,995	413	35	3,515	32	5,631	62,961	2,302
42 Net long-term capital gain reduced by net short-term capital loss.....	7,816,653	113,409	92,926	29,019	6,958	47,789	9,160	121,206	2,462,432	76,260
43 Net gain, noncapital assets.....	3,859,375	16,928	32,832	418	1,452	27,402	3,560	71,959	361,482	35,165
44 Dividends, domestic corporations.....	4,772,930	11,733	88,852	58,970	11,845	15,305	2,732	23,186	1,159,931	35,798
45 Dividends, foreign corporations.....	2,873,782	2,835	72,257	64,795	17	7,311	134	24,166	2,418,764	160,430
46 Other receipts.....	16,916,644	148,175	139,336	21,248	7,168	91,630	19,290	541,802	5,421,546	353,735
47 Total deductions.....	1,366,144,792	9,365,373	10,812,005	2,284,764	1,491,254	4,744,674	2,291,313	65,364,149	590,727,118	81,133,499
48 Cost of sales and operations.....	950,723,315	7,038,297	6,992,701	1,544,896	1,175,080	2,851,561	1,421,164	54,500,964	427,065,192	63,185,579
49 Compensation of officers.....	24,777,087	224,643	176,664	16,152	19,839	88,052	52,621	2,191,601	6,529,842	524,863
50 Repairs.....	11,135,871	141,515	173,888	18,459	12,162	58,149	85,118	358,912	7,929,862	668,264
51 Bad debts.....	4,564,075	11,393	15,426	365	866	7,088	7,107	10,759	1,064,543	90,001
52 Rent paid on business property.....	16,978,100	172,667	77,212	6,616	10,038	42,902	17,656	332,200	5,558,423	468,980
53 Taxes paid.....	40,553,510	181,248	308,666	95,177	41,158	97,972	74,359	1,249,187	19,935,237	2,807,835
54 Interest paid.....	42,058,722	166,002	171,864	37,350	15,420	84,071	35,023	414,247	8,160,873	676,985
55 Contributions or gifts.....	1,048,254	2,827	3,138	890	2,082	2,082	25,143	613,336	613,336	50,915
56 Amortization.....	253,662	3,019	4,536	3,334	85	793	324	4,110	89,323	4,273
57 Depreciation.....	41,398,688	294,348	721,531	157,577	68,992	291,853	203,109	1,191,472	19,170,753	1,563,043
58 Depletion.....	5,641,956	2,750	946,452	179,160	42,376	616,564	108,352	23,707	4,146,529	9,740
59 Advertising.....	15,390,652	27,316	18,927	1,246	609	12,909	4,163	125,816	8,852,673	2,165,219
60 Pension, profit sharing, stock bonus, annuity plans.....	10,243,704	25,090	79,899	24,947	6,966	31,715	16,271	313,290	5,630,439	361,103
61 Other employee benefit plans.....	5,657,752	20,570	63,046	26,703	20,564	8,208	7,571	195,855	3,871,127	227,355
62 Net loss, noncapital assets.....	764,381	3,639	1,997	123	19	1,476	379	12,637	90,244	14,402
63 Other deductions.....	194,955,063	1,050,049	1,050,919	169,521	76,190	549,279	255,929	4,317,249	72,018,722	8,314,942
64 Total receipts less total deductions.....	94,917,157	528,940	2,038,778	436,463	69,001	1,333,718	199,596	2,489,279	44,399,700	3,713,581
65 Constructive taxable income from related foreign corporations.....	1,149,202	1,226	17,611	11,928	-	5,683	-	8,086	1,008,886	93,921
66 Net income (63 plus 64 minus 36).....	93,432,590	528,270	2,048,220	446,927	67,283	1,336,464	197,546	2,491,285	45,272,172	3,795,243
67 Income subject to tax.....	81,221,098	347,783	1,826,971	363,420	46,569	1,253,082	163,900	1,941,176	42,841,059	3,660,729
68 Income tax, total.....	39,360,025	137,661	930,522	184,162	21,277	646,470	78,613	812,744	21,611,793	1,873,941
69 Normal tax and surtax.....	35,748,433	125,236	844,600	167,343	19,249	586,684	71,324	736,157	19,629,015	1,705,707
70 Surcharge.....	3,445,120	10,870	83,721	16,705	1,842	58,369	6,805	66,269	1,918,902	162,070
71 Tax from recomputing prior year investment credit.....	101,736	581	1,282	62	142	644	434	5,121	55,913	5,640
72 Additional tax for tax preferences.....	2,426	4	688	-	59	607	22	15	729	21
73 Investment credit.....	1,908,719	6,744	32,924	10,311	3,929	9,245	9,439	33,010	980,779	77,256
74 Net income after tax (65 minus 67 plus 72).....	55,981,284	397,353	1,150,622	273,076	49,935	699,239	128,372	1,711,551	24,641,158	1,998,558
75 Distributions to stockholders:										
76 Cash and property except own stock.....	31,826,587	82,761	1,201,026	255,540	39,555	823,446	82,485	311,122	14,389,225	988,274
77 Corporation's own stock.....	2,570,607	4,466	17,032	5,737	150	7,767	3,378	64,211	1,218,035	70,297

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										
	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1 Number of returns with net income.....	40	4,627	12,542	5,625	4,913	2,401	17,842	6,315	812	3,709	1,528
2 Total assets.....	6,134,828	13,490,728	9,517,610	9,647,922	3,806,398	18,729,910	17,215,136	46,602,288	82,883,311	10,825,949	3,029,461
3 Cash.....	151,060	644,900	628,570	405,028	253,513	484,332	1,142,441	1,454,706	1,604,844	423,406	183,613
4 Notes and accounts receivable.....	364,137	3,880,769	2,990,467	1,444,955	1,034,781	2,722,376	3,777,115	8,699,431	14,338,375	2,732,601	751,832
5 Less: Allowance for bad debts.....	7,373	50,751	49,397	24,370	20,043	54,099	158,035	137,060	175,546	49,366	13,821
6 Inventories.....	2,494,702	3,317,420	3,070,376	1,697,499	1,093,271	2,510,739	1,924,418	8,341,559	5,080,039	2,554,748	826,472
7 Investments in Government obligations:											
8 United States.....	35	198,729	52,890	69,786	51,539	54,553	280,150	607,695	843,474	61,814	12,448
9 State and local.....	447	100,849	26,414	42,533	21,012	165,353	191,528	241,271	269,665	29,952	10,955
10 Other current assets.....	49,368	211,256	227,694	249,592	86,531	417,686	773,296	885,519	1,864,833	91,052	28,200
11 Loans to stockholders.....	-	21,910	39,017	16,121	10,858	13,585	55,542	26,937	63,933	46,814	6,094
12 Mortgage and real estate loans.....	11,751	14,898	12,780	48,682	4,904	192,077	40,236	14,797	65,934	2,581	3,062
13 Other investments.....	1,527,450	1,159,319	1,085,740	833,513	334,299	2,568,932	2,372,698	7,432,784	17,488,488	1,029,562	670,404
14 Depreciable assets.....	1,446,533	7,751,987	1,940,836	5,855,504	1,563,897	14,768,267	8,919,993	33,919,401	59,143,201	6,868,846	809,025
15 Less: Accumulated depreciation.....	437,385	4,075,146	913,340	2,631,287	754,085	6,440,859	4,104,803	17,371,945	29,338,802	3,357,336	383,237
16 Depletable assets.....	-	4,185	370	1,126,181	860	928,542	91,299	345,670	6,070,984	608	-
17 Less: Accumulated depletion.....	-	2,464	-	36,057	20	154,328	8,295	137,574	2,470,501	367	-
18 Land.....	75,886	92,271	58,701	193,643	66,160	212,863	370,279	746,347	2,608,129	115,899	22,331
19 Intangible assets (amortizable).....	4,264	27,902	18,994	7,581	5,241	33,510	101,248	486,191	6,664,499	16,654	1,185
20 Less: Accumulated amortization.....	378	9,218	5,367	2,134	2,782	12,679	34,344	242,665	3,648,505	7,852	413
Other assets.....	454,331	201,912	332,865	351,152	56,462	319,078	1,480,370	1,289,224	2,410,267	266,333	101,311
21 Total liabilities.....	6,134,828	13,490,728	9,517,610	9,647,922	3,806,398	18,729,910	17,215,136	46,602,288	82,883,311	10,825,949	3,029,461
22 Accounts payable.....	310,348	1,535,185	1,921,357	714,108	435,696	1,738,011	1,496,187	4,301,941	7,711,384	1,081,834	381,462
23 Mortgages, notes, and bonds payable in less than one year.....	514,622	1,474,283	1,143,400	693,506	272,350	816,725	968,065	1,598,970	1,869,308	982,870	264,515
24 Other current liabilities.....	231,234	1,081,112	768,757	558,889	324,711	1,524,839	1,509,972	3,065,140	3,127,695	1,020,436	187,720
25 Loans from stockholders.....	27,431	107,315	119,123	67,343	55,785	76,992	130,858	226,821	14,290	111,787	27,440
26 Mortgages, notes, and bonds payable in one year or more.....	1,719,117	1,659,829	959,804	2,131,637	397,457	3,798,996	2,135,974	8,121,056	11,070,393	2,043,947	453,463
27 Other liabilities.....	136,827	240,659	163,571	238,738	76,667	543,978	1,107,445	1,664,839	6,595,830	187,968	47,374
28 Capital stock.....	682,160	1,389,916	1,145,990	1,334,842	490,152	2,285,153	2,017,491	5,395,431	9,613,427	770,416	412,682
29 Paid-in or capital surplus.....	406,606	744,192	754,680	893,101	191,218	1,983,574	1,211,124	5,830,787	12,195,050	1,061,264	302,385
30 Retained earnings, appropriated.....	173,034	43,833	23,749	18,458	8,211	72,019	71,070	171,468	547,316	37,448	20,070
31 Retained earnings, unappropriated.....	2,050,432	5,334,043	2,664,004	3,115,520	1,607,714	6,048,882	6,780,390	16,676,661	30,601,278	3,623,839	1,034,762
32 Less: Cost of treasury stock.....	116,983	119,639	146,825	118,220	53,563	159,259	213,440	450,826	462,660	95,860	102,416
33 Total receipts.....	7,006,167	19,429,797	20,894,989	12,457,132	7,475,214	20,196,242	23,525,536	54,379,148	70,289,849	14,855,254	5,248,609
34 Business receipts.....	6,847,288	19,110,838	20,677,173	11,645,501	7,353,713	19,479,495	22,770,582	52,756,594	65,398,823	14,571,531	5,142,582
35 Interest on Government obligations:											
36 United States.....	277	8,018	2,238	3,988	2,824	5,229	19,854	33,451	72,782	4,869	558
37 State and local.....	34	6,083	863	1,908	1,243	6,845	7,318	19,593	11,646	478	637
38 Other interest.....	21,273	100,960	34,672	41,536	12,579	102,273	84,169	216,072	519,029	41,332	14,020
39 Rents.....	73,326	29,216	24,399	24,226	9,093	28,939	86,970	54,830	520,842	19,951	5,088
40 Royalties.....	8,151	9,114	28,750	7,559	1,589	32,052	49,328	268,243	103,855	23,863	2,680
41 Net short-term capital gain reduced by net long-term capital loss.....	3,506	103	1,209	2,133	50	305	525	6,678	20,594	2,487	62
42 Net gain, noncapital assets.....	9,881	27,688	10,175	590,488	6,240	325,535	101,023	245,807	269,996	30,214	3,683
43 Dividends, domestic corporations.....	1,182	7,092	4,689	15,235	2,393	8,485	15,710	24,690	26,800	2,183	738
44 Dividends, foreign corporations.....	10,315	12,798	9,737	3,967	2,988	27,949	49,499	76,815	596,705	10,338	20,038
45 Other receipts.....	1,999	7,624	10,252	10,252	2,231	57,516	14,845	324,969	813,972	76,480	1,317
46 Other deductions.....	28,935	110,263	100,117	110,339	80,271	121,619	325,713	351,406	1,908,455	71,528	57,206
47 Total deductions.....	6,216,483	18,330,265	19,982,779	11,508,959	6,949,330	18,738,280	21,410,487	49,111,210	66,332,772	13,894,612	4,981,915
48 Cost of sales and operations.....	4,005,711	14,756,934	15,729,717	8,590,449	5,145,444	13,221,009	14,585,204	32,016,549	43,890,928	9,788,659	3,830,258
49 Compensation of officers.....	17,777	250,185	472,851	193,436	201,035	182,920	687,840	388,103	105,778	185,274	75,856
50 Repairs.....	34,674	155,283	64,142	93,742	39,323	414,293	1,024,942	743,517	1,024,942	213,689	24,530
51 Bad debts.....	5,466	23,973	26,195	14,582	29,520	112,584	69,538	168,352	28,984	5,931	
52 Rent paid on business property.....	36,140	137,455	214,874	75,071	73,367	174,240	287,480	423,673	1,067,279	189,950	77,940
53 Taxes paid.....	1,005,987	401,614	411,283	303,850	177,990	470,073	582,281	1,071,405	3,777,399	495,596	119,254
54 Interest paid.....	130,405	285,883	193,794	147,587	55,795	312,422	214,121	618,630	905,364	187,965	64,490
55 Contributions or gifts.....	7,035	18,206	17,088	10,825	6,715	23,944	44,433	115,001	40,798	7,060	
56 Amortization.....	392	934	1,445	6,015	2,964	6,671	2,964	6,671	11,606	889	1,153
57 Depreciation.....	104,666	507,741	161,886	382,342	116,978	869,423	633,822	2,262,326	2,771,276	481,103	61,001
58 Depletion.....	-	946	190	533,608	127	142,048	18,273	129,090	2,940,502	455	(1)
59 Advertising.....	371,678	123,776	156,067	47,015	80,041	159,936	209,588	2,139,154	339,575	191,739	82,565
60 Pension, profit sharing, stock bonus, annuity plans.....	59,884	112,677	91,984	45,378	46,286	122,284	218,090	606,794	385,980	178,773	29,341
61 Other employee benefit plans.....	24,255	51,686	66,405	31,435	29,081	84,706	106,894	265,035	178,081	112,465	18,167
62 Net loss, noncapital assets.....	1,091	3,889	1,161	714	408	2,046	6,657	5,183	19,077	2,359	845
63 Other deductions.....	411,322	1,499,683	2,391,697	1,029,300	961,904	2,528,775	3,578,214	8,250,541	8,705,833	1,829,652	585,783
64 Total receipts less total deductions.....	789,684	1,099,532	912,210	948,173	525,884	1,457,762	2,115,049	5,267,938	3,957,077	960,642	266,694
65 Constructive taxable income from related foreign corporations.....	958	3,901	901	1,955	1,412	43,379	8,416	203,980	90,234	17,181	734
66 Net income (63 plus 64 minus 36).....	790,608	1,097,350	912,248	948,220	526,053	1,494,296	2,116,147	5,452,325	4,035,665	977,345	266,791
67 Income subject to tax.....	775,957	1,052,498	793,531	915,201	492,012	1,441,573	1,959,930	5,304,986	3,397,646	918,435	241,003
68 Income tax, total.....	407,786	533,144	381,541	327,618	242,904	668,725	967,658	2,720,317	1,724,789	467,896	121,081
69 Normal tax and surtax.....	369,950	484,296	348,085	296,674	221,374	607,756	878,863	2,470,117	1,565,931	424,840	110,099
70 Surcharge.....	36,952	46,889	32,781	28,751	20,919	59,951	84,926	239,542	156,379	41,582	10,546
71 Tax from recomputing prior year investment credit.....	881	1,731	236	1,883	275	856	2,818	10,357	2,181	1,204	373
72 Additional tax for tax preferences.....	-	-	-	55	-	48	126	141	250	-	-
73 Investment credit.....	9,640	31,593	5,468	35,192	4,180	57,291	33,014	133,703	84,548	40,185	3,105
74 Net income after tax (65 minus 67 plus 72).....	392,462	595,799	536,175	655,794	287,329	882,862	1,181,503	2,865,711	2,395,424	5	

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Manufacturing—Continued										Transportation, communication, electric, gas, and sanitary services
	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, electrical	Electrical equipment and supplies	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services		Transportation
(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	
1 Number of returns with net income.....	5,607	3,155	16,178	17,876	6,566	1,759	1,712	3,254	8,563	41,443	32,163
2 Total assets.....	13,179,179	44,181,320	22,533,187	39,803,465	38,182,402	48,120,096	21,318,730	10,707,274	7,554,310	229,864,508	52,923,248
3 Cash.....	567,660	1,436,853	1,142,893	1,787,435	1,525,882	1,269,331	881,620	370,573	482,785	3,918,034	1,795,319
4 Notes and accounts receivable.....	2,336,148	7,449,630	5,156,646	8,997,125	10,599,527	19,407,556	5,055,984	2,431,870	2,090,106	11,357,012	4,757,138
5 Less: Allowance for bad debts.....	60,686	85,047	81,854	157,444	153,132	205,188	52,572	35,703	63,337	114,614	32,045
6 Inventories.....	2,042,556	6,733,754	5,626,629	11,125,155	19,120,257	7,674,807	5,001,551	2,348,884	1,931,231	5,331,273	954,844
7 Investments in Government obligations:											
8 United States.....	210,461	640,372	144,616	1,266,968	244,641	1,520,674	107,606	254,693	53,778	2,082,984	1,014,825
9 State and local.....	62,663	123,917	68,294	82,797	60,209	318,460	55,236	381,352	44,215	121,078	57,707
10 Other current assets.....	286,928	946,858	430,873	853,235	1,339,976	458,919	1,346,166	233,778	155,932	5,126,656	1,297,356
11 Loans to stockholders.....	18,704	9,053	34,696	41,026	24,407	12,069	9,491	19,794	10,913	105,352	80,832
12 Mortgage and real estate loans.....	7,350	2,947	30,765	21,258	11,720	12,172	216,330	3,391	160,771	53,284	39,140
13 Other investments.....	1,336,558	6,652,907	2,350,050	4,135,428	4,758,317	5,406,000	3,290,151	1,173,558	920,245	15,405,881	7,259,660
14 Depreciable assets.....	11,413,331	33,760,286	12,121,986	20,847,547	15,349,951	21,113,019	7,425,189	5,584,209	2,514,210	241,892,475	48,589,739
15 Less: Accumulated depreciation.....	5,810,744	17,206,404	5,662,403	10,610,588	10,511,389	11,447,902	3,167,197	2,587,510	1,158,116	62,193,885	15,523,964
16 Depletable assets.....	292,434	662,300	112,043	39,348	974	19,955	26,902	1,248	12,355	269,987	97,074
17 Less: Accumulated depletion.....	62,207	373,500	1,165	19,409	152	6,552	2,213	4,776	1,302	105,366	29,086
18 Land.....	287,735	576,472	399,686	594,268	348,820	532,487	278,655	146,791	100,003	1,743,821	630,358
19 Intangible assets (amortizable).....	27,787	171,263	76,196	169,712	190,386	33,195	19,741	156,901	53,349	297,252	104,669
20 Less: Accumulated amortization.....	13,427	18,580	24,062	50,182	74,908	8,278	7,592	73,196	10,158	101,833	32,731
21 Other assets.....	235,928	2,698,239	607,298	679,786	1,816,916	2,009,372	833,682	297,117	257,330	4,675,117	1,862,413
22 Total liabilities.....	13,179,179	44,181,320	22,533,187	39,803,465	38,182,402	48,120,096	21,318,730	10,707,274	7,554,310	229,864,508	52,923,248
23 Accounts payable.....	996,494	3,389,565	2,397,630	3,704,265	4,499,713	4,068,511	1,937,760	780,005	756,563	6,535,381	3,177,462
24 Mortgages, notes, and bonds payable in less than one year.....	680,945	2,902,405	1,521,580	2,626,468	3,776,919	10,272,172	2,261,520	426,710	742,526	9,442,296	2,124,546
25 Other current liabilities.....	899,593	2,844,550	1,909,032	3,135,298	3,200,272	2,991,121	3,200,917	1,052,032	914,850	12,817,962	3,124,697
26 Loans from stockholders.....	60,911	60,074	187,048	196,520	116,789	233,538	29,967	79,797	108,938	565,809	390,695
27 Mortgages, notes, and bonds payable in one year or more.....	2,013,128	9,271,640	3,453,152	5,488,487	6,374,406	6,277,140	4,626,871	1,269,923	1,127,184	88,766,056	16,183,668
28 Other liabilities.....	489,855	3,627,315	607,979	1,363,632	2,076,673	1,151,161	1,092,371	325,956	169,211	8,412,761	2,587,045
29 Capital stock.....	1,759,786	5,253,439	2,862,335	6,492,327	3,373,847	2,951,708	1,173,726	1,220,271	809,131	44,573,206	6,665,743
30 Paid-in or capital surplus.....	1,291,625	4,072,086	1,816,490	2,553,667	4,341,163	4,068,469	2,403,348	1,430,078	722,778	16,550,569	2,871,544
31 Retained earnings, appropriated.....	39,442	133,540	45,334	388,305	75,327	201,061	71,484	16,691	22,696	1,190,226	349,650
32 Retained earnings, unappropriated.....	5,124,226	12,839,805	8,025,104	14,190,226	10,527,889	16,061,432	4,677,423	4,161,187	2,266,110	41,369,930	15,568,577
33 Less: Cost of treasury stock.....	176,826	123,099	292,947	335,730	270,716	156,217	156,657	55,376	83,677	339,688	120,379
34 Total receipts.....	15,173,187	39,363,249	33,803,598	49,099,840	48,025,519	59,904,627	25,389,649	13,314,317	10,447,815	105,586,430	38,749,075
35 Business receipts.....	14,820,867	37,917,891	33,246,678	47,468,498	46,912,380	58,748,129	24,716,635	12,965,886	10,187,371	102,991,805	37,290,847
36 Interest on Government obligations:											
37 United States.....	11,086	38,137	9,020	76,566	14,975	125,694	8,926	13,011	3,634	70,752	34,793
38 State and local.....	2,637	6,027	4,411	6,918	4,885	21,236	6,467	17,823	1,104	23,236	6,982
39 Other interest.....	47,070	202,260	89,675	179,620	220,598	422,555	311,825	46,967	62,519	497,667	192,304
40 Rents.....	28,415	111,636	54,089	306,668	74,851	113,920	10,607	17,489	704,357	481,219	
41 Royalties.....	35,886	31,342	33,777	410,403	131,384	33,070	36,627	50,879	9,568	59,268	17,041
42 Net short-term capital gain reduced by net long-term capital loss.....	311	2,579	389	5,518	1,852	9,564	941	1,546	307	15,753	1,844
43 Net long-term capital gain reduced by net short-term capital loss.....	65,449	228,524	86,996	86,187	116,039	42,265	47,223	31,765	60,994	400,854	241,896
44 Net gain, noncapital assets.....	11,840	57,773	18,769	27,198	21,675	6,844	16,509	9,991	20,171	107,121	86,820
45 Dividends, domestic corporations.....	24,022	121,093	26,348	36,334	36,974	35,638	12,175	2,733	7,667	165,965	79,737
46 Dividends, foreign corporations.....	27,225	215,120	37,204	203,201	128,835	198,363	19,241	109,308	7,665	39,414	25,992
47 Other receipts.....	98,379	430,317	196,242	292,729	361,071	147,349	152,225	53,801	69,326	510,233	293,600
48 Total deductions.....	1,017,907	37,086,490	31,425,202	44,472,451	44,739,762	55,001,963	24,226,687	11,456,597	9,709,268	94,321,964	36,804,136
49 Cost of sales and operations.....	9,825,353	27,167,662	23,245,770	30,347,508	32,002,175	43,006,731	18,763,008	7,207,534	6,753,010	57,873,453	24,677,365
50 Compensation of officers.....	251,388	255,407	765,365	826,464	407,896	148,451	134,705	155,766	298,482	999,078	694,770
51 Repairs.....	405,405	1,584,899	445,665	503,282	361,940	581,966	235,100	159,624	71,538	232,519	24,021
52 Bad debts.....	46,446	62,446	52,797	62,056	87,327	89,802	31,889	32,097	250,514	44,776	
53 Rent paid on business property.....	118,219	246,701	295,756	446,147	422,496	290,193	247,265	145,430	119,767	1,908,770	1,380,576
54 Taxes paid.....	439,566	1,033,972	821,704	1,343,317	1,213,363	2,262,670	600,437	348,789	246,852	7,162,970	1,836,672
55 Interest paid.....	169,499	812,499	351,448	557,695	711,222	1,033,216	465,478	105,156	160,869	5,062,334	1,063,299
56 Contributions or gifts.....	13,909	25,174	29,430	44,697	61,147	37,803	15,130	28,650	10,575	91,713	21,706
57 Amortization.....	1,225	7,015	3,093	4,795	9,272	8,630	2,852	12,436	2,568	10,344	5,910
58 Depreciation.....	723,735	1,779,628	862,413	1,812,027	1,347,423	1,389,758	640,497	508,580	191,085	10,785,981	3,155,447
59 Depletion.....	59,719	271,256	11,485	8,993	3,443	3,190	10,572	1,506	1,386	167,647	28,971
60 Advertising.....	91,222	156,644	308,316	379,506	713,598	550,506	84,330	280,014	222,184	428,320	176,758
61 Pension, profit sharing, stock bonus, annuity plans.....	138,263	480,446	311,745	594,340	437,007	711,281	432,313	193,195	72,775	1,624,148	315,191
62 Other employee benefit plans.....	94,798	438,083	190,569	354,021	293,554	1,014,550	187,668	62,567	39,752	645,147	189,127
63 Net loss, noncapital assets.....	1,825	8,215	5,607	5,559	1,172	3,277	4,806	768	1,783	14,153	4,716
64 Other deductions.....	1,643,705	2,761,593	3,724,039	7,182,044	6,666,727	3,869,939	2,370,637	2,227,847	1,484,545	7,064,873	3,184,831
65 Total receipts less total deductions.....	1,155,280	2,276,759	2,378,396	4,627,389	3,285,757	4,902,664	1,162,962	1,857,720	738,547	11,264,466	1,944,939
66 Constructive taxable income from related foreign corporations.....	15,158	32,269	32,110	133,207	86,883	118,302	14,474	106,033	3,478	14,052	7,596
67 Net income (63 plus 64 minus 66).....	1,167,801	2,303,001	2,406,095	4,753,678	3,367,755	4,999,730	1,174,970	1,945,930	740,921	11,255,282	1,945,553
68 Income subject to tax.....	1,085,173	2,047,052	2,246,727	4,607,304	3,251,456	4,944,296	1,127,470	1,906,015	672,065	10,873,926	1,722,689
69 Income tax, total.....	538,872	1,015,163	1,109,806	2,357,980	1,671,284	2,596,503	579,274	988,579	316,932	5,571,771	792,750
70 Normal tax and surtax.....	489,116	920,143	1,009,140	2,142,192	1,517,848	2,357,505	524,182	898,223	287,004	5,052,436	717,575
71 Surcharge.....	47,937	90,953	97,548	209,432	149,103	234,670	51,573	89,233	27,735	501,154	68,694
72 Tax from recomputing prior year investment credit.....	1,464	3,868	2,273	5,462	3,769	4,271	3,393	1,113			

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Transportation, communication, electric, gas, and sanitary services—Continued		Wholesale and retail trade								
			Total wholesale and retail trade	Wholesale trade				Retail trade			
	Communication	Electric, gas, and sanitary services		Total wholesale and retail trade	Total wholesale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	Food stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
1 Number of returns with net income.....	4,621	4,659	353,555	122,702	13,967	17,919	90,816	230,390	21,886	14,253	15,444
2 Total assets.....	66,163,257	110,778,003	158,837,667	71,119,138	7,600,971	8,948,593	54,569,574	87,133,668	6,644,213	31,090,554	9,866,292
3 Cash.....	633,996	1,488,719	11,320,060	5,178,524	523,063	579,084	4,076,377	6,127,332	464,953	1,437,269	865,734
4 Notes and accounts receivable.....	2,204,569	4,395,305	46,583,143	24,116,957	2,467,535	3,205,308	18,444,114	22,343,962	1,863,416	11,261,670	732,471
5 Less: Allowance for bad debts.....	28,533	54,036	1,141,782	431,055	40,116	60,191	330,748	708,276	48,098	463,030	5,813
6 Inventories.....	1,942,080	2,434,349	50,262,975	20,918,313	2,148,780	3,025,536	15,743,997	29,253,128	2,651,573	8,255,411	3,287,522
7 Investments in Government obligations:											
8 United States.....	840,340	227,819	605,392	288,168	30,864	32,124	225,180	316,682	29,347	96,965	21,978
9 State and local.....	21,693	41,678	270,224	139,774	16,348	9,495	113,931	130,450	3,976	57,257	14,274
0 Other current assets.....	3,018,686	810,614	3,796,172	1,789,750	182,475	196,242	1,411,033	1,966,934	94,479	482,873	263,855
1 Loans to stockholders.....	20,532	3,988	788,870	383,925	55,296	80,871	247,758	399,103	27,366	27,456	35,693
2 Mortgage and real estate loans.....	11,386	2,758	460,201	321,673	19,290	7,213	295,170	138,528	49,386	9,374	10,479
3 Other investments.....	4,971,869	3,174,352	12,000,434	6,288,896	574,283	575,971	5,138,642	5,566,538	34,728	2,183,360	925,021
4 Depreciable assets.....	67,106,469	126,196,267	46,465,279	16,404,983	2,297,726	1,736,888	12,370,369	29,841,712	1,753,774	10,352,538	5,763,309
5 Less: Accumulated depreciation.....	15,886,666	30,783,255	21,090,575	7,481,255	1,092,602	780,375	5,608,279	13,506,997	900,438	4,445,998	2,739,449
6 Depletable assets.....	474	172,439	286,489	204,996	3,010	3,032	198,954	81,493	4,588	33,585	104
7 Less: Accumulated depletion.....	2	76,278	83,742	69,054	1,378	1,980	65,696	14,688	391	1,680	62
8 Land.....	249,312	864,151	3,857,936	1,178,288	115,676	148,963	913,649	2,663,071	212,817	1,021,232	305,563
9 Intangible assets (amortizable).....	151,014	41,569	337,819	187,353	7,688	20,308	159,357	150,397	9,036	18,095	16,903
0 Less: Accumulated amortization.....	49,747	19,355	95,406	50,404	2,940	9,050	38,414	44,982	1,369	6,362	5,574
1 Other assets.....	955,785	1,856,919	4,214,178	1,749,307	295,973	179,154	1,274,180	2,429,281	87,070	770,539	374,284
2 Total liabilities.....	66,163,257	110,778,003	158,837,667	71,119,138	7,600,971	8,948,593	54,569,574	87,133,668	6,644,213	31,090,554	9,866,292
3 Accounts payable.....	858,346	2,499,573	32,285,064	16,782,738	1,898,277	1,797,509	13,086,952	15,454,789	1,165,981	6,065,850	2,120,338
4 Mortgages, notes, and bonds payable in less than one year.....	1,614,707	5,703,043	20,067,462	9,896,080	883,136	1,452,352	7,560,592	10,341,155	851,296	2,323,300	390,666
5 Other current liabilities.....	5,750,679	3,942,586	11,077,472	4,642,678	519,486	603,785	3,519,407	6,387,088	358,625	2,457,667	819,725
6 Loans from stockholders.....	94,338	80,176	2,861,805	1,249,722	178,598	184,314	886,810	1,589,268	203,455	156,606	86,701
7 Mortgages, notes, and bonds payable in one year or more.....	21,780,329	50,802,059	17,247,868	6,937,293	834,663	763,508	5,339,122	10,200,282	657,337	4,622,903	1,076,426
8 Other liabilities.....	1,244,828	4,580,888	5,980,907	1,823,734	1,884,656	2,003,807	1,435,271	4,137,908	136,328	2,372,556	377,917
9 Capital stock.....	14,562,812	23,344,651	18,952,299	8,577,650	997,664	1,082,033	6,497,953	10,266,231	1,216,732	2,366,320	1,068,432
0 Paid-in or capital surplus.....	8,167,833	5,491,192	7,432,616	3,551,437	407,589	498,986	2,644,952	3,861,698	213,103	1,336,421	994,732
1 Retained earnings, appropriated.....	214,948	625,628	745,350	299,870	14,368	21,669	263,833	445,480	23,769	182,808	71,600
2 Retained earnings, unappropriated.....	11,903,781	15,897,572	43,547,189	18,062,549	1,748,679	2,442,017	13,871,763	25,213,190	1,912,904	9,342,317	2,941,768
3 Less: Cost of treasury stock.....	29,944	189,365	1,470,365	606,523	66,145	101,297	537,081	763,421	95,317	136,194	82,017
4 Total receipts.....	30,385,754	36,451,601	443,902,461	207,113,468	42,000,583	20,368,471	144,744,414	236,161,853	14,346,828	54,231,223	52,919,229
5 Business receipts.....	29,810,449	35,890,509	434,341,540	203,772,337	41,503,768	19,878,722	142,389,847	229,961,608	14,049,436	50,863,984	52,515,943
6 Interest on Government obligations:											
7 United States.....	22,265	13,694	49,073	23,195	1,717	3,657	17,821	25,870	1,979	8,703	1,865
8 State and local.....	12,845	3,409	15,234	8,774	694	2,092	5,988	6,385	105	3,142	1,224
9 Other interest.....	152,966	152,397	959,717	479,041	42,446	74,949	361,646	475,905	41,930	200,990	38,637
0 Rents.....	220,595	102,543	1,139,407	338,953	41,547	79,298	218,108	796,516	37,554	300,153	70,264
1 Royalties.....	31,541	10,686	46,905	26,474	1,793	5,344	19,337	20,431	741	1,554	224
2 Net short-term capital gain reduced by net long-term capital loss.....	12,363	1,546	15,233	9,367	656	2,080	6,631	5,364	477	427	879
3 Net long-term capital gain reduced by net short-term capital loss.....	64,788	94,170	379,152	187,399	22,703	22,493	142,203	189,411	22,612	44,391	34,917
4 Net gain, noncapital assets.....	12,517	7,784	114,582	56,953	7,771	20,831	28,351	57,148	6,386	3,897	8,758
5 Dividends, domestic corporations.....	52,231	37,997	152,357	82,696	13,391	5,881	63,424	69,297	2,807	21,473	5,702
6 Dividends, foreign corporations.....	10,862	2,560	187,996	146,155	3,070	1,350	141,735	41,841	(1)	39,223	971
7 Other receipts.....	82,332	134,306	6,501,266	1,982,124	361,027	271,774	1,349,323	4,512,077	182,801	2,743,286	239,845
8 Total deductions.....	25,311,908	32,205,920	431,215,379	201,609,446	41,434,658	19,595,381	140,579,407	228,997,249	13,863,901	51,939,749	51,970,372
9 Cost of sales and operations.....	14,798,977	18,397,911	335,644,379	169,051,606	36,707,415	15,198,911	117,145,274	166,148,416	10,597,867	31,832,951	41,553,674
0 Compensation of officers.....	133,535	170,773	7,725,950	3,624,676	427,185	582,679	2,614,812	4,086,548	440,422	312,026	273,955
1 Repairs.....	159,150	39,348	1,310,720	467,664	88,480	43,950	839,966	46,548	219,458	179,964	175,964
2 Bad debts.....	135,405	70,333	865,937	357,737	40,176	55,836	261,725	505,837	58,444	196,037	20,418
3 Rent paid on business property.....	350,091	178,103	5,831,200	1,249,027	201,886	142,145	904,996	4,565,776	128,196	1,256,301	753,205
4 Taxes paid.....	2,117,671	3,208,627	6,061,208	2,396,406	258,265	242,123	1,926,018	3,652,912	222,099	1,226,379	545,087
5 Interest paid.....	1,260,089	2,738,946	3,001,773	1,254,467	136,334	164,851	953,282	1,740,484	99,770	820,358	93,034
6 Contributions or gifts.....	30,376	39,631	149,378	60,537	6,722	7,878	45,937	88,284	4,606	38,399	12,407
7 Amortization.....	2,765	1,669	15,873	7,137	1,399	394	5,344	8,726	414	1,225	934
8 Depreciation.....	3,152,227	4,478,307	3,730,727	1,308,630	197,766	182,210	928,654	2,410,062	139,114	723,062	488,930
9 Depletion.....	22	138,654	112,704	102,653	229	1,229	101,195	9,781	842	2,324	671
0 Advertising.....	137,282	114,280	4,323,025	854,848	136,362	86,788	631,698	3,463,870	103,701	1,314,662	571,841
1 Pension, profit sharing, stock bonus, annuity plans.....	891,716	417,241	1,100,181	520,245	58,891	75,680	385,674	575,810	36,641	226,169	102,115
2 Other employee benefit plans.....	307,292	148,728	514,808	174,756	31,981	20,399	122,376	338,649	18,782	75,486	136,016
3 Net loss, noncapital assets.....	396	9,041	30,623	14,044	4,381	2,801	6,862	16,535	852	3,173	3,436
4 Other deductions.....	1,824,914	2,055,128	60,796,893	20,165,019	3,137,186	2,817,507	14,210,326	40,545,613	1,965,583	13,691,739	7,238,685
5 Total receipts less total deductions.....	5,073,846	4,245,681	12,687,082	5,504,022	565,925	773,090	4,165,007	7,164,604	482,927	2,291,474	948,857
6 Constructive taxable income from related foreign corporations.....	4,219	2,237	53,724	17,136	2,343	699	14,094	36,588	-	35,564	713
7 Net income (63 plus 64 minus 36).....	5,065,220	4,244,509	12,725,572	5,512,384	567,574	771,697	4,173,113	7,194,807	482,822	2,323,896	948,346
8 Income subject to tax.....	4,989,904	4,161,333	10,992,594	4,798,598	481,444	689,404	3,628,105	6,178,596	378,494	2,176,767	860,478
9 Income tax, total ²	2,613,802	2,165,219	4,888,301	2,165,219	211,398	304,987	1,636,514	2,729,002	146,707	1,095,196	416,186
0 Normal tax and surtax.....	2,369,264	1,965,597	4,452,987	1,961,056	193,042	277,380	1,490,634	2,486,139	133,623	997,712	379,464
1 Surcharge.....	236,417	196,043	405,885	180,229	17,089	25,544	137,596	225,108	11,620	95,396	34,633
2 Tax from recomputing prior year investment credit.....	7,792	3,307	8,451	4,026	603	1,041	2,382	4,366	162	1,191	1,088
3 Additional tax for tax preferences.....	-</										

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued										
	Wholesale and retail trade—Continued					Wholesale and retail trade not allocable	Finance, insurance, and real estate				
	Retail trade—Continued						Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies
	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores						
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
1 Number of returns with net income.....	39,184	27,231	20,830	35,097	56,365	563	266,554	13,706	36,195	2,128	19,165
2 Total assets.....	14,231,469	5,699,535	5,208,716	4,243,313	10,149,576	584,861	1,127,239,923	547,797,316	189,077,058	10,168,514	76,292,716
3 Cash.....	920,847	582,960	413,680	513,392	928,497	14,204	100,706,011	87,496,894	4,282,361	678,542	1,614,798
4 Notes and accounts receivable.....	2,581,451	1,288,195	1,920,911	576,443	2,119,405	122,224	312,277,644	262,628,552	30,871,105	4,203,742	4,162,933
5 Less: Allowance for bad debts.....	75,201	21,736	49,267	4,931	40,200	2,451	12,687,235	6,022,463	6,500,561	4,100	42,774
6 Inventories.....	6,969,808	2,283,003	1,824,417	249,190	3,733,204	91,534	842,501	592	425,512	14,685	15,165
7 Investments in Government obligations:											
8 United States.....	21,870	70,359	33,567	12,338	30,258	542	77,817,520	59,049,314	9,018,162	764,136	1,885,084
9 State and local.....	12,706	10,167	15,813	3,683	12,574	-	65,653,575	50,150,459	778,313	46,075	815,792
10 Other current assets.....	344,620	208,944	95,101	130,270	346,792	39,488	23,540,208	3,455,071	5,434,927	2,591,126	2,766,950
11 Loans to stockholders.....	80,738	56,922	39,968	56,957	74,003	5,842	876,760	38,570	232,113	13,883	93,350
12 Mortgage and real estate loans.....	20,672	3,745	11,527	19,644	13,701	-	263,237,706	57,731,259	130,188,300	13,721	1,517,899
13 Other investments.....	436,046	453,134	235,941	350,896	639,412	145,000	226,426,917	19,681,552	9,075,282	1,357,899	61,494,851
14 Depreciable assets.....	3,527,483	1,186,494	878,127	3,138,918	3,241,069	218,584	53,346,189	8,539,214	3,888,773	197,567	1,292,600
15 Less: Accumulated depreciation.....	1,508,813	597,109	413,285	1,327,529	1,574,376	102,322	16,046,320	1,623,925	1,144,696	68,110	383,038
16 Depletable assets.....	2,494	3,698	1,692	11,342	23,990	-	1,355,487	8,490	22,745	67	208,397
17 Less: Accumulated depletion.....	1,855	1,242	605	4,703	4,150	-	440,698	1,270	1,089	40	122,878
18 Land.....	570,069	33,471	90,939	211,249	217,731	16,577	12,425,038	858,063	719,846	26,954	500,913
19 Intangible assets (amortizable).....	13,886	3,995	7,380	53,875	27,227	69	358,983	26,918	50,886	3,021	52,516
20 Less: Accumulated amortization.....	6,993	1,491	3,395	10,093	9,705	20	148,470	7,078	23,210	1,216	25,267
Other assets.....	322,641	136,026	106,205	262,372	370,144	35,590	17,698,107	5,787,104	1,758,289	330,562	445,425
21 Total liabilities.....	14,231,469	5,699,535	5,208,716	4,243,313	10,149,576	584,861	1,127,239,923	547,797,316	189,077,058	10,168,514	76,292,716
22 Accounts payable.....	1,372,499	1,231,569	933,224	517,036	2,048,292	47,537	15,169,657	907,810	2,947,892	3,461,301	1,498,142
23 Mortgages, notes, and bonds payable in less than one year.....	4,843,646	273,454	543,407	269,515	845,771	30,227	44,313,643	6,131,762	26,154,661	2,412,050	1,984,012
24 Other current liabilities.....	913,872	478,034	371,707	345,500	641,958	47,706	633,967,595	482,503,201	120,527,242	1,933,667	3,593,898
25 Loans from stockholders.....	275,598	114,374	158,329	223,339	370,866	22,815	6,545,512	29,680	4,064,716	40,775	119,189
26 Mortgages, notes, and bonds payable in one year or more.....	1,247,797	422,086	354,888	792,438	1,026,407	110,293	52,030,278	10,941,752	17,321,452	272,137	3,392,065
27 Other liabilities.....	255,693	136,973	375,284	144,281	338,876	19,265	202,251,655	6,438,072	4,407,550	434,106	3,170,366
28 Capital stock.....	1,795,431	826,810	813,800	588,491	1,590,215	108,418	36,310,813	10,339,474	3,454,495	409,766	11,753,344
29 Paid-in or capital surplus.....	240,407	253,592	157,332	213,537	452,570	19,481	73,311,177	15,654,182	2,649,694	242,646	463,399,403
30 Retained earnings, appropriated.....	46,588	13,014	38,155	19,956	49,590	-	8,863,921	2,135,862	1,687,098	44,247	963,563
31 Retained earnings, unappropriated.....	3,383,279	2,041,647	1,524,837	1,164,952	2,901,486	181,540	56,142,026	12,738,502	5,803,387	1,039,054	6,184,292
32 Less: Cost of treasury stock.....	143,341	92,018	62,247	35,832	116,455	2,421	1,666,354	22,979	141,129	118,225	705,558
33 Total receipts.....	56,236,652	13,069,886	10,479,549	10,478,546	24,399,940	627,140	139,677,860	31,382,262	15,784,748	2,541,654	6,562,938
34 Business receipts.....	55,530,017	12,759,868	10,084,991	10,228,091	23,929,278	607,595	71,078,884	3,427,852	4,137,799	586,976	533,288
35 Interest on Government obligations:											
36 United States.....	4,858	3,122	2,474	988	1,881	8	4,224,311	3,089,022	550,256	87,961	151,046
37 State and local.....	354	286	615	210	449	75	2,422,996	1,860,873	26,086	9,808	32,647
38 Other interest.....	69,326	24,904	33,053	18,370	48,695	4,770	42,535,823	21,758,775	10,098,475	176,452	939,132
39 Rents.....	168,223	69,927	37,042	41,089	72,264	3,938	5,831,688	441,475	205,097	3,533	16,900
40 Royalties.....	45	1,164	298	13,983	2,422	-	489,479	3,941	4,365	1,945	162,379
41 Net short-term capital gain reduced by net long-term capital loss.....	1,915	84	184	436	962	502	65,576	6,571	6,407	5,965	19,474
42 Net long-term capital gain reduced by net short-term capital loss.....	21,675	8,671	5,578	28,273	23,294	2,342	4,022,525	281,247	191,271	38,964	2,510,333
43 Net gain, noncapital assets.....	11,409	2,081	1,554	8,689	14,374	481	3,052,062	9,702	43,700	1,308,771	25,883
44 Dividends, domestic corporations.....	8,659	13,643	1,998	3,031	11,984	364	3,097,021	111,869	49,068	12,612	1,849,812
45 Dividends, foreign corporations.....	54	49	446	167	931	-	103,528	13,022	2,672	2,104	70,962
Other receipts.....	420,117	186,087	311,316	135,219	293,406	7,065	2,753,967	377,913	469,282	306,563	131,082
46 Total deductions.....	55,342,491	12,420,397	10,104,534	9,925,599	23,430,206	608,684	121,513,380	26,740,236	14,433,332	2,155,926	1,693,204
47 Cost of sales and operations.....	46,582,761	7,988,657	6,462,268	4,500,177	16,630,061	444,363	36,448,897	27,445	815,705	87,315	101,003
48 Compensation of officers.....	902,341	375,262	463,602	435,749	883,191	14,726	4,053,552	1,674,288	459,035	262,584	84,104
49 Repairs.....	115,791	36,242	34,191	119,985	91,787	3,090	509,327	132,780	53,314	5,195	5,246
50 Bad debts.....	88,677	30,504	52,358	7,037	52,322	2,383	2,123,620	1,207,411	767,796	4,902	14,076
51 Rent paid on business property.....	497,191	636,666	266,959	455,330	571,928	16,397	1,546,567	468,048	141,750	76,704	51,400
52 Taxes paid.....	510,697	221,063	180,961	346,662	400,364	11,890	4,169,198	831,445	291,348	75,153	100,190
53 Interest paid.....	399,872	48,908	73,546	71,848	133,148	6,822	24,243,053	13,222,412	8,405,859	222,776	307,685
54 Contributions or gifts.....	9,152	6,727	5,353	3,070	8,570	557	129,932	66,984	11,710	4,790	4,325
55 Amortization.....	1,365	511	448	1,696	2,133	10	106,518	3,445	93,599	4,405	1,021
56 Depreciation.....	322,703	101,104	82,080	271,686	281,383	12,035	3,053,821	729,792	308,141	21,691	59,750
57 Depletion.....	1,630	824	1,562	299	1,629	270	239,960	1,938	382	837	40,507
58 Advertising.....	488,088	261,345	308,954	147,934	267,345	4,307	1,057,231	380,701	212,954	34,825	11,762
59 Pension, profit sharing, stock bonus, annuity plans.....	61,937	35,290	29,990	22,798	60,870	4,126	1,072,664	412,163	75,565	49,381	12,363
60 Other employee benefit plans.....	34,146	12,591	11,694	17,411	32,523	1,403	229,727	99,344	34,976	6,855	2,213
61 Net loss, noncapital assets.....	2,415	1,318	640	1,641	3,060	44	596,466	527,109	46,532	3,935	4,038
62 Other deductions.....	5,323,725	2,663,385	2,130,328	3,522,276	4,009,892	86,261	41,932,847	6,954,931	2,714,666	1,298,578	893,521
63 Total receipts less total deductions.....	894,161	649,489	375,015	552,947	969,734	18,456	18,164,480	4,642,026	1,351,416	385,728	4,869,734
64 Constructive taxable income from related foreign corporations.....	-	33	278	-	-	-	30,818	5,958	1,196	5,499	16,051
65 Net income (63 plus 64 minus 36).....	893,807	649,236	374,678	552,737	969,285	18,381	15,772,302	2,787,111	1,326,526	381,419	4,853,138
66 Income subject to tax.....	725,892	552,932	296,570	425,852	761,611	15,400	9,758,084	2,637,783	1,154,919	326,666	616,640
67 Income tax, total.....	279,835	223,726	109,089	163,180	295,083	6,400	4,291,079	1,254,833	906,911	159,861	207,965
68 Normal tax and surtax.....	254,181	204,114	99,666	148,415	268,964	5,792	3,894,195	1,138,944	456,390	145,468	187,659
69 Surcharge.....	22,562	18,299	8,121	12,361	22,116	548	368,880	113,228	42,853	14,322	17,538
70 Tax from recomputing prior year investment credit.....	365	123	19	611	807	59	9,864	2,271	5,311	31	395
71 Additional tax for tax preferences.....	3	1	-	(1)	-	-	800	159	383	1	67
72 Investment credit.....	3,903	3,864	620	8,583	7,686	355	91,793	51,176	14,784	1,851	825
73 Net income after tax (65 minus 67 plus 72).....	617,875	429,374	266,209	398,140	681,888	12,336	11,573,016				

RETURNS WITH NET INCOME

Table 3.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Item	Major industry--Continued											Nature of business not allocable
	Finance, insurance, and real estate--Continued			Services								
	Insurance carriers	Insurance agents, brokers, and service	Real estate	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services, and miscellaneous repair services	Amusement and recreation services	Other services		
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)		
1 Number of returns with net income.....	3,896	21,277	170,187	143,701	9,546	21,589	44,881	23,180	17,386	27,119	209	
2 Total assets.....	246,345,274	3,714,950	53,844,095	37,221,927	6,385,885	2,649,737	12,646,938	4,772,405	5,709,803	5,057,159	94,364	
3 Cash.....	3,317,492	704,138	2,611,786	3,204,270	335,392	275,865	1,201,856	313,362	542,779	535,016	3,651	
4 Notes and accounts receivable.....	3,670,549	1,468,001	5,272,762	6,824,356	457,165	477,815	3,460,798	598,140	602,588	1,227,850	39,354	
5 Less: Allowance for bad debts.....	53,220	14,635	49,482	116,589	12,123	8,044	43,188	10,945	5,840	36,449	426	
6 Inventories.....	144,340	1,127	241,080	1,399,720	70,071	174,754	518,545	210,972	287,478	137,900	22,991	
Investments in Government obligations:												
7 United States.....	6,659,502	63,340	377,982	299,150	28,826	11,712	123,709	17,808	57,204	59,891	32	
8 State and local.....	13,508,594	26,991	327,351	372,890	25,054	12,837	260,770	776	38,779	38,674	-	
9 Other current assets.....	5,394,009	118,475	3,779,650	1,338,270	153,829	89,594	526,783	134,021	266,805	167,238	5,057	
Loans to stockholders.....	58,231	44,055	396,558	342,562	32,408	25,494	104,906	32,291	72,083	75,380	-	
11 Mortgage and real estate loans.....	72,434,071	69,141	1,283,315	228,213	104,632	3,200	18,803	22,637	28,023	50,918	255	
12 Other investments.....	130,109,084	565,715	4,142,534	4,620,403	837,483	223,524	2,024,436	284,726	713,974	536,660	2,363	
13 Depreciable assets.....	3,509,632	436,759	35,481,044	25,178,844	5,366,818	2,180,026	6,418,613	4,473,515	4,256,411	2,483,461	29,821	
14 Less: Accumulated depreciation.....	233,853	184,653	12,408,045	10,303,339	1,960,026	1,128,223	2,779,749	1,668,862	2,018,650	747,829	14,051	
15 Depletable assets.....	399	1,854	1,113,535	28,534	5,793	2,659	4,352	933	1,821	12,976	-	
16 Less: Accumulated depletion.....	86	83	315,252	5,961	512	1,396	3,223	187	517	126	-	
17 Land.....	136,368	60,706	10,122,188	1,944,621	682,103	135,068	184,006	183,146	494,957	265,341	3,204	
18 Intangible assets (amortizable).....	7,930	31,301	186,411	421,899	29,130	24,219	58,539	8,497	276,320	25,214	244	
19 Less: Accumulated amortization.....	2,752	15,411	73,536	254,514	6,632	10,731	19,465	3,319	208,113	6,254	41	
20 Other assets.....	7,684,984	338,129	1,353,614	1,698,598	236,474	161,364	586,467	174,894	308,101	231,298	1,910	
21 Total liabilities.....	246,345,274	3,714,950	53,844,095	37,221,927	6,385,885	2,649,737	12,646,938	4,772,405	5,709,803	5,057,159	94,364	
22 Accounts payable.....	2,662,840	1,491,693	2,199,979	3,678,383	251,208	204,102	1,930,370	333,212	453,124	506,367	25,621	
23 Mortgages, notes, and bonds payable in less than one year.....	1,505,664	229,575	5,895,921	3,760,668	466,671	190,676	1,163,629	1,062,304	480,714	396,674	19,968	
24 Other current liabilities.....	25,367,998	289,746	1,751,843	2,990,516	275,237	191,862	1,419,939	199,034	439,367	464,807	7,385	
25 Loans from stockholders.....	456,454	49,277	1,785,421	896,579	233,557	75,221	153,269	96,676	211,578	126,278	92	
26 Mortgages, notes, and bonds payable in one year or more.....	1,484,410	265,487	22,352,975	9,550,917	2,698,866	463,565	2,180,771	1,369,732	1,535,239	1,302,744	8,809	
27 Other liabilities.....	181,284,981	107,884	2,408,696	1,915,140	229,507	82,640	851,814	266,848	255,355	228,976	7,259	
28 Capital stock.....	3,414,562	356,084	6,583,088	4,016,055	804,512	442,319	1,163,455	397,239	702,161	506,369	5,968	
29 Paid-in or capital surplus.....	5,672,519	235,577	2,317,156	2,719,584	606,585	104,658	854,790	185,820	457,756	509,975	1,662	
30 Retained earnings, appropriated.....	3,825,605	9,455	201,091	1,32,323	20,424	5,294	48,131	5,507	10,472	42,495	812	
31 Retained earnings, unappropriated.....	20,803,419	722,804	8,850,568	8,038,233	902,174	947,848	3,026,038	892,456	1,209,574	1,060,143	16,849	
32 Less: Cost of treasury stock.....	133,178	42,632	502,643	476,471	102,856	58,448	145,268	36,423	45,807	87,669	61	
33 Total receipts.....	67,031,389	3,106,647	13,268,826	45,923,810	4,265,452	4,749,604	17,621,507	4,828,742	5,557,097	8,901,408	246,046	
34 Business receipts.....	54,173,588	2,935,627	5,283,754	43,884,923	3,981,695	4,669,805	16,947,462	4,610,133	5,084,092	8,591,736	244,474	
Interest on Government obligations:												
35 United States.....	313,912	4,411	27,433	19,725	1,373	441	8,463	1,024	4,015	4,409	9	
36 State and local.....	480,147	882	12,553	19,744	1,287	454	11,172	249	3,995	2,587	-	
37 Other interest.....	9,150,673	33,041	379,275	218,582	30,248	9,335	100,215	13,450	33,939	31,395	178	
38 Rents.....	662,988	15,707	4,365,978	394,988	38,027	12,961	113,189	73,512	104,423	52,876	221	
39 Royalties.....	29,631	76	287,142	50,994	11,590	1,608	16,372	52	16,626	4,746	(1)	
40 Net short-term capital gain reduced by net long-term capital loss.....	7,894	551	18,714	10,439	1,909	333	4,645	779	1,784	989	-	
41 Net long-term capital gain reduced by net short-term capital loss.....	453,976	12,015	534,719	224,104	62,042	7,641	50,652	18,302	63,924	21,543	45	
42 Net gain, noncapital assets.....	15,111	7,784	1,641,111	102,397	10,999	4,994	26,245	38,758	8,120	13,281	12	
43 Dividends, domestic corporations.....	981,312	14,188	78,160	73,884	8,940	3,295	35,943	2,559	18,632	4,515	1	
44 Dividends, foreign corporations.....	12,947	325	1,496	24,822	7,613	197	14,453	50	866	1,643	-	
45 Other receipts.....	749,200	81,436	638,491	899,208	109,729	38,540	292,696	69,874	216,681	171,688	1,106	
46 Total deductions.....	62,950,281	2,797,623	10,742,778	42,584,312	3,846,015	4,465,920	16,419,722	4,513,089	4,992,604	8,346,962	241,112	
47 Cost of sales and operations.....	33,324,136	785,759	1,307,534	24,958,191	1,850,348	2,478,944	11,044,550	2,243,052	2,594,864	4,746,433	201,241	
48 Compensation of officers.....	283,452	507,279	782,810	2,872,596	99,034	339,051	927,936	282,901	233,133	990,541	3,161	
49 Repairs.....	23,319	7,259	282,214	478,725	108,094	59,090	104,398	104,398	73,446	42,343	403	
50 Bad debts.....	81,886	17,987	29,562	124,390	14,262	15,159	38,775	18,472	11,316	25,906	493	
51 Rent paid on business property.....	347,128	76,395	385,142	1,548,589	248,147	178,190	376,336	194,223	243,905	307,588	2,472	
52 Taxes paid.....	1,430,406	71,911	1,368,745	1,480,026	237,938	159,940	412,022	164,881	230,972	274,273	5,770	
53 Interest paid.....	394,258	33,522	1,656,541	836,046	192,823	44,830	231,506	147,118	112,110	107,659	2,530	
54 Contributions or gifts.....	18,817	3,266	20,040	27,559	2,306	3,468	10,179	2,791	5,279	3,536	89	
55 Amortization.....	1,760	2,839	3,449	19,923	1,324	2,194	3,864	351	10,776	1,414	16	
56 Depreciation.....	409,266	49,315	1,475,866	2,446,213	303,910	200,940	725,787	736,896	303,321	175,359	3,842	
57 Depletion.....	17,289	43	178,964	2,207	290	479	411	142	362	523	-	
58 Advertising.....	185,021	35,828	196,140	556,451	76,662	71,333	165,206	36,843	140,090	66,317	893	
59 Pension, profit sharing, stock bonus, annuity plans.....	430,230	47,409	45,553	397,605	8,193	24,110	155,909	15,760	31,585	162,048	388	
60 Other employee benefit plans.....	54,858	13,213	18,268	117,187	7,798	11,247	48,772	7,078	11,392	30,900	285	
61 Net loss, noncapital assets.....	4,178	956	9,718	14,617	1,040	1,809	5,547	2,340	2,972	1,309	5	
62 Other deductions.....	25,944,277	1,144,642	2,982,232	6,703,987	693,846	875,136	2,168,524	568,187	987,481	1,410,813	19,524	
63 Total receipts less total deductions.....	4,081,108	308,420	2,526,048	3,339,498	419,437	283,684	1,201,785	315,653	564,493	554,446	4,934	
64 Constructive taxable income from related foreign corporations.....	1,600	88	426	14,799	4,489	42	8,735	40	125	1,368	-	
65 Net income (63 plus 64 minus 36).....	3,602,561	307,626	2,513,921	3,334,553	422,639	283,272	1,199,348	315,444	560,623	553,227	4,934	
66 Income subject to tax.....	2,794,738	223,189	2,004,149	2,635,724	300,505	211,338	1,020,839	232,885	445,902	424,255	3,781	
67 Income tax, total.....	1,401,723	85,190	674,606	1,114,546	133,316	82,931	449,636	85,187	193,664	169,812	1,608	
68 Normal tax and surtax.....	1,273,292	77,667	613,775	1,012,363	120,946	75,283	407,905	76,872	176,724	154,633	1,444	
69 Surcharge.....	127,077	6,322	47,140	89,697	11,106	6,094	37,128	5,937	15,984	13,448	142	
70 Tax from recomputing prior year investment credit.....	1,150	186	520	4,472	708	197	2,000	546	372	649	5	
71 Additional tax for tax preferences.....	-	-	190	70	3	-	41	-	14	12	-	
72 Investment credit.....	13,820	726	8,611	55,245	7,645	4,032	20,942	12,078	6,559	3,989	103	
73 Net income after tax (65 minus 67 plus 72).....	2,214,658	223,162	1,847,926	2,275,252	296,968	204,373	770,654	242,335	373,518	387,404	3,429	
Distributions to stockholders:												
74 Cash and property except own stock.....	982,144	52,332	510,859	556,931	87,734	57,384	194,329	43,283	105,538	68,663	163	
75 Corporation's own stock												

ACTIVE CORPORATION RETURNS

Table 4. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Per assets	Size of total assets												
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIES															
Number of returns.....	1,658,820	44,108	629,205	273,143	333,302	172,334	95,200	78,557	13,211	1,501	2,734	130,752,750	1,375	1,375	1,1
Total assets.....	2,445,627,954	12,296,956	19,635,907	14,935,907	53,805,927	60,344,642	65,634,440	158,974,360	271,534,323	147,132,263	129,321,450	271,320,155	130,752,750	271,320,155	1,375
Notes and accounts receivable, net.....	562,102,311	3,231,659	3,134,134	3,134,134	8,907,697	14,524,472	17,240,833	40,673,731	74,174,520	10,175,406	31,062,449	61,062,449	130,752,750	61,062,449	1,375
Inventories.....	184,582,668	1,053,610	1,174,970	1,174,970	8,907,697	14,524,472	17,240,833	40,673,731	74,174,520	10,175,406	31,062,449	61,062,449	130,752,750	61,062,449	1,375
Cash, Government obligations, and other current assets.....	402,336,799	2,293,444	3,174,970	3,174,970	7,765,345	13,336,196	15,282,260	37,483,140	66,163,659	10,175,406	31,062,449	61,062,449	130,752,750	61,062,449	1,375
Other investments and loans.....	674,633,521	3,875,519	1,332,353	1,332,353	4,113,192	5,172,683	5,172,683	17,483,140	36,082,479	30,776,454	42,197,362	47,710,930	73,146,504	47,710,930	1,375
Depreciable assets.....	810,222,794	4,316,648	40,770,453	40,770,453	26,323,365	23,114,771	30,331,183	63,446,384	24,166,199	29,406,865	9,473,576	29,365,628	53,412,121	29,365,628	1,375
Less: Accumulated depreciation.....	311,450,264	4,316,323	5,114,358	5,114,358	13,366,117	13,181,450	26,166,288	60,166,288	34,616,250	11,656,095	9,473,576	10,367,475	17,506,414	10,367,475	1,375
Other capital assets less reserves ²	62,533,060	814,273	1,681,438	1,681,438	4,715,723	4,840,287	5,030,162	9,212,919	3,142,693	3,730,852	2,843,428	3,730,852	3,730,852	3,730,852	1,375
Accounts and notes payable ³	301,525,231	3,635,712	5,203,959	5,203,959	13,806,805	16,774,524	20,014,482	43,322,489	15,924,018	17,865,337	13,367,218	12,832,260	21,703,439	12,832,260	1,375
Other current liabilities.....	801,470,360	926,466	1,204,148	1,204,148	3,263,211	3,695,900	4,228,340	23,717,551	35,377,729	73,412,312	66,978,463	60,282,866	66,168,464	60,282,866	1,375
Mortgages, notes, and bonds payable in the year or more.....	326,038,750	1,897,009	3,478,712	3,478,712	9,420,679	11,069,342	12,985,468	27,214,054	11,363,822	14,253,012	12,712,995	14,253,012	25,931,212	14,253,012	1,375
Net worth.....	727,595,827	3,370,475	7,334,501	7,334,501	26,539,209	24,316,743	24,571,112	54,993,211	25,141,975	34,235,861	29,467,176	34,235,861	60,772,381	34,235,861	1,375
Cost of property used for investment credit.....	46,146,011	199,196	333,758	333,758	848,681	867,403	1,071,634	2,711,367	1,143,271	1,405,009	1,278,570	1,632,513	3,360,852	1,632,513	1,375
Total receipts.....	1,690,462,965	10,331,478	38,715,539	43,094,606	103,980,212	112,729,773	119,016,327	326,259,010	80,571,727	86,743,562	67,372,132	68,450,798	111,192,721	68,450,798	1,375
Business receipts.....	1,560,800,321	8,859,917	37,373,171	43,692,736	100,900,102	108,569,773	113,943,987	317,033,936	73,821,927	78,766,360	60,958,706	61,543,155	100,728,727	61,543,155	1,375
Cost of sales and operating expenses.....	1,144,571,988	6,406,785	23,233,623	27,540,031	70,288,363	83,269,221	89,369,221	208,103,061	58,101,358	58,767,769	44,161,960	43,319,864	67,243,932	43,319,864	1,375
Costs paid.....	46,476,582	262,282	1,067,325	1,067,325	2,340,973	2,865,953	3,696,346	4,165,310	1,654,451	2,076,932	1,710,421	2,045,658	2,976,692	2,045,658	1,375
Interest paid.....	51,717,377	262,282	354,081	354,081	1,029,300	1,266,327	1,514,242	4,483,580	1,654,451	3,363,331	3,482,344	3,208,368	4,768,442	3,208,368	1,375
Depreciation.....	49,139,359	240,836	763,633	763,633	2,123,024	2,201,956	2,249,247	7,850,314	1,676,287	1,853,138	1,694,388	1,799,694	3,303,145	1,799,694	1,375
Employee benefit plans ⁴	17,460,533	84,200	201,423	171,521	480,531	576,427	653,974	1,413,341	528,263	638,728	576,688	592,730	1,303,145	592,730	1,375
Net income (less deficit).....	80,218,695	269,615	1,244,948	898,140	2,681,092	2,825,038	2,913,239	9,291,662	3,949,229	3,868,717	3,098,332	3,422,824	6,666,228	3,422,824	1,375
Net income.....	93,432,590	647,987	2,021,214	1,593,421	3,948,365	4,059,206	4,958,588	16,779,683	2,949,472	4,679,683	3,662,918	3,592,264	6,263,264	3,592,264	1,375
Income subject to tax.....	81,222,807	512,683	619,333	3,956,664	2,956,664	3,085,736	3,426,455	8,080,082	3,988,681	4,217,089	3,335,557	3,371,917	6,300,203	3,371,917	1,375
Income tax, total.....	39,374,125	235,142	147,428	284,327	1,092,892	1,436,456	1,854,141	3,894,141	1,674,170	2,110,523	1,844,444	1,721,085	3,212,351	1,721,085	1,375
Surcharge.....	3,445,189	18,066	3,187	11,355	57,957	87,044	121,888	334,344	147,391	185,368	144,594	151,665	289,519	151,665	1,375
Additional tax for tax preferences.....	39	39	39	39	39	39	39	39	39	39	39	39	39	39	1,375
Foreign tax credit.....	3,967,694	2,306	9,278	2,272	522	2,353	2,315	19,304	19,524	31,433	51,860	72,519	134,560	72,519	1,375
Investment credit.....	1,908,788	8,004	3,560	9,942	28,195	36,105	42,808	113,402	49,455	64,125	55,860	72,519	134,560	72,519	1,375
Distributions to stockholders except in own stock.....	32,950,977	295,271	3,085	259,631	546,531	652,331	406,968	1,164,781	561,739	909,510	956,336	1,274,249	2,897,021	1,274,249	1,375
AGRICULTURE, FORESTRY, AND FISHERY															
Number of returns.....	31,979	546	9,354	5,936	8,018	4,035	2,550	1,382	99	45	11	130,333	2	1	1
Total assets.....	10,406,640	183,694	1,406,661	1,406,661	1,393,027	1,764,082	2,401,806	2,401,806	665,307	660,450	378,076	130,333	1,003,480	130,333	1
Notes and accounts receivable, net.....	24,805	24,805	27,015	27,015	31,847	61,563	263,087	263,087	176,037	73,528	95,076	15,800	45,575,833	15,800	1
Inventories.....	1,222,224	10,272	31,164	31,164	138,526	206,289	339,132	339,132	141,008	70,152	46,035	26,696	6,263,264	26,696	1
Cash, Government obligations, and other current assets.....	946,711	24,506	11,346	11,346	13,751	10,984	271,583	271,583	39,172	138,527	3,320	8,171	34,005	8,171	1
Other investments and loans.....	1,122,257	11,346	33,142	33,142	92,225	119,514	271,583	271,583	139,172	138,527	3,320	34,005	34,005	3,320	1
Depreciable assets.....	5,647,255	173,436	352,020	352,020	936,573	953,002	1,230,682	3,344,331	335,433	307,381	131,728	63,688	181,803	63,688	1
Less: Accumulated depreciation.....	2,512,262	91,345	170,452	170,452	440,772	443,737	560,265	1,014,984	101,984	136,416	52,148	28,650	28,650	28,650	1
Other capital assets less reserves ²	2,339,023	25,166	77,834	77,834	373,361	373,361	533,000	623,843	107,786	124,533	70,092	27,075	45,740	27,075	1
Accounts and notes payable ³	2,453,293	56,942	98,010	98,010	286,989	426,776	651,736	1,164,781	197,632	163,184	94,125	45,740	134,560	45,740	1
Other current liabilities.....	374,870	9,985	11,778	11,778	36,212	39,178	36,894	71,140	25,336	25,027	19,311	3,286	3,286	3,286	1
Mortgages, notes, and bonds payable in one year or more.....	2,729,772	30,207	114,595	114,595	373,440	556,992	664,652	1,164,781	167,231	179,527	86,052	65,840	134,560	65,840	1
Net worth.....	3,969,633	56,635	173,617	173,617	571,625	644,652	872,803	1,164,781	220,174	252,846	161,610	65,840	134,560	65,840	1
Cost of property used for investment credit.....	200,962	1,570	20,615	20,615	38,964	24,548	25,134	59,058	15,376	10,384	10,158	1,780	1,780	1,780	1
Total receipts.....	12,127,144	16,253	580,570	608,875	1,895,809	1,597,076	1,737,216	2,429,213	782,569	614,258	285,941	75,632	1,900,752	75,632	1
Business receipts.....	11,568,926	12,468	572,995	572,995	1,785,670	1,523,776	1,631,983	2,291,983	748,870	581,334	285,941	75,356	1,500,800	75,356	1
Cost of sales and operating expenses.....	8,703,651	6,417	403,451	403,451	1,344,789	1,128,024	1,279,972	1,794,972	632,522	477,763	180,560	63,688	1,036,888	63,688	1
Taxes paid.....	251,914	6,497	13,273	13,273	36,049	38,008	40,558	50,132	10,167	10,167	4,868	3,680	18,803	3,680	1
Interest paid.....	279,367	6,440	12,089	12,089	33,929	41,447	47,488	65,972	13,394	16,252	10,374	2,049	16,252	10,374	1
Depreciation.....	433,834	20,086	33,395	33,395	78,045	71,501	66,855	90,368	22,156	19,967	9,260	3,457	16,252	9,260	1
Employee benefit plans ⁴	50,431	645	2,106	2,106	3,213	8,943	5,432	7,318	2,806	1,866	1,759	510	1,759	510	1
Net income (less deficit).....	297,199	2,741	20,907	21,323	47,549	21,323	28,432	72,975	11,466	11,466	4,001	4,001	27,307	4,001	1
Net income.....	262,076	41,114	22,016	22,016	41,114										

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of total assets													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	\$1 under \$50,000	\$1 under \$50,000	\$1 under \$50,000	\$1,000,000	\$250,000	\$500,000	\$1,000,000	\$1,000,000	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000 or more
TOTAL MINING														
Number of returns.....	14,028	(*)	5,238	1,657	2,614	1,735	963	985	192	99	47	26	23	15
Total assets.....	22,773,166		81,018	121,894	420,910	606,162	661,801	1,997,734	1,363,792	1,615,940	1,736,198	1,878,790	3,395,190	8,894,367
Notes and accounts receivable, net.....	3,516,645		11,494	19,241	80,324	134,379	137,926	339,625	212,710	238,286	239,362	207,134	3,995,190	1,386,265
Inventories.....	2,095,847		14,506	19,375	66,782	88,701	47,398	64,751	73,193	184,671	159,944	112,969	223,159	568,106
Cash, Government obligations, and other current assets	3,833,089		7,348	9,344	29,657	43,900	48,276	265,962	192,033	227,880	204,562	217,184	335,194	595,496
Other investments and loans ¹	15,524,957		93,146	113,292	350,248	574,648	635,807	1,429,736	885,017	1,073,886	1,094,377	1,223,484	1,981,924	2,098,638
Depreciable assets.....	7,663,324		63,688	72,660	189,936	325,445	379,922	831,701	458,076	548,201	583,727	465,783	834,303	2,949,067
Less: Accumulated depreciation.....														
Other capital assets less reserves ²	3,450,675		4,982	34,162	54,638	67,664	71,369	388,015	258,224	316,909	406,051	265,246	586,181	986,246
Accounts and notes payable ³	3,264,070		40,939	30,730	120,598	191,232	180,892	417,188	253,284	227,884	186,282	284,884	571,511	768,657
Other current liabilities.....	1,679,530		10,698	5,464	16,243	24,440	30,309	64,224	45,919	73,362	101,516	91,216	118,938	1,097,281
Mortgages, notes, and bonds payable in one year or more.....	3,919,796		25,187	20,883	60,206	79,209	58,883	336,620	197,215	236,185	368,531	383,298	834,495	1,323,084
Net worth.....	12,376,363		30,383	37,420	136,968	219,249	333,873	1,071,253	762,115	942,007	960,332	1,046,125	1,675,126	5,164,878
Cost of property used for investment credit.....	694,490		(*)	6,142	15,106	29,392	19,688	67,998	57,189	51,443	56,203	55,673	143,189	186,378
Total receipts.....	16,233,328		294,300	170,094	590,219	685,118	709,596	1,591,376	943,538	994,746	889,361	911,209	2,220,179	6,224,348
Business receipts.....	15,366,721		235,666	162,422	570,253	657,476	650,577	1,484,556	883,460	931,381	814,067	857,210	2,067,792	5,996,137
Cost of sales and operations.....	9,224,880		18,195	96,334	376,172	403,182	436,593	980,550	602,262	647,066	514,440	491,314	1,930,157	3,053,034
Taxes paid.....	4,689,810		8,169	5,377	18,607	24,841	19,005	53,060	22,650	28,690	29,075	23,701	44,394	137,934
Interest paid.....	307,570		1,523	2,187	8,110	12,269	13,179	35,190	22,925	20,944	24,923	20,435	44,394	84,187
Depreciation.....	771,971		6,963	9,730	32,407	53,350	56,665	107,692	69,041	66,142	79,863	76,845	107,860	342,584
Employee benefit plans ⁴	179,951		2,113	3,960	11,113	19,015	14,015	13,676	11,946	16,871	19,799	19,038	24,350	74,946
Net income (less deficit).....	1,553,369		277	-4,343	5,878	883	14,020	20,338	23,639	-41,964	-4,577	25,445	66,441	1,456,832
Net income.....	2,048,220		17,386	8,123	30,448	40,227	35,692	96,825	57,266	47,234	65,609	56,142	82,921	1,466,608
Income subject to tax.....	1,826,971		4,460	4,912	17,387	21,754	31,925	78,827	47,720	34,817	43,644	47,103	85,966	1,405,547
Income tax, total.....	930,758		(*)	1,506	(*)	(*)	36,785	36,785	23,551	16,578	21,372	24,219	39,242	679,446
Surcharge.....	83,721		(*)	57	(*)	(*)	(*)	3,180	2,511	1,417	1,996	2,186	3,546	73,114
Additional tax for tax preferences.....	759		(*)	(*)	(*)	(*)	(*)	(*)	4	257	19	57	354	1,323
Foreign tax credit.....	656,676		(*)	(*)	648	(*)	(*)	(*)	843	1,122	3,799	1,281	6,594	642,619
Investment credit.....	36,284		(*)	(*)	1,005	1,188	1,188	3,114	1,959	2,333	2,132	1,404	6,322	12,468
Distributions to stockholders except in own stock.....	1,231,958		(*)	(*)	9,216	10,606	9,357	20,945	13,575	16,862	24,981	42,595	47,568	1,032,161
MINING: METAL MINING														
Number of returns.....	1,314	(*)	538	382	173	173	117	117	(*)	12	7	6	7	6
Total assets.....	6,452,277		3,778	46,088	69,477	69,477	173,927	420,127	206,060	266,484	266,484	381,921	1,019,864	4,124,375
Notes and accounts receivable, net.....	867,632		(*)	3,569	10,443	10,443	17,167	17,167	13,779	17,779	17,779	50,954	77,067	377,853
Inventories.....	452,953		(*)	270	1,020	1,020	4,975	20,728	10,882	10,882	10,882	24,223	37,673	277,580
Cash, Government obligations, and other current assets	567,173		435	4,975	4,975	4,975	34,029	34,029	29,897	29,897	16,670	30,627	92,297	240,063
Other investments and loans ¹	3,704,204		(*)	8,730	8,730	8,730	37,184	37,184	49,188	49,188	79,528	16,263	127,572	1,941,172
Depreciable assets.....	1,615,991		(*)	1,653	12,284	12,284	94,687	120,447	138,063	138,063	202,487	295,044	607,820	1,374,144
Less: Accumulated depreciation.....									83,185	83,185	92,969	116,713	254,328	2,236,732
Other capital assets less reserves ²	775,197		1,815	16,489	22,879	22,879	94,981	94,981	31,565	31,565	15,688	44,266	449,789	548,987
Accounts and notes payable ³	562,938		10,675	10,675	17,903	17,903	39,823	39,823	19,965	19,965	21,273	55,420	62,384	322,201
Other current liabilities.....	248,615		(*)	1,517	9,514	9,514	4,822	4,822	9,395	9,395	15,150	20,306	34,519	145,570
Mortgages, notes, and bonds payable in one year or more.....	901,950		(*)	2,766	23,032	23,032	105,661	125,892	17,002	17,002	33,372	104,143	302,035	360,131
Net worth.....	4,273,591		532	30,035	30,035	30,035	105,661	125,892	139,016	142,402	142,402	188,853	585,945	2,965,706
Cost of property used for investment credit.....	179,087		(*)	3,583	6,983	6,983	2,416	2,416	2,416	2,416	2,419	13,603	13,374	116,148
Total receipts.....	3,204,332		(*)	8,783	44,677	44,677	38,418	38,418	62,277	62,277	273,977	273,977	602,159	1,978,297
Business receipts.....	2,947,845		(*)	7,196	33,847	33,847	20,241	20,241	57,157	57,157	124,430	124,430	516,102	1,844,146
Cost of sales and operations.....	1,906,790		(*)	6,617	34,432	34,432	13,666	13,666	36,158	36,158	61,568	170,598	395,745	1,184,907
Taxes paid.....	111,981		(*)	427	2,405	2,405	2,358	2,358	2,534	2,534	4,657	11,717	17,882	1,174,144
Interest paid.....	67,867		(*)	583	1,130	1,130	1,662	1,662	3,027	3,027	3,017	9,017	17,970	31,447
Depreciation.....	209,874		(*)	1,197	4,196	4,196	17,137	17,137	7,018	7,018	17,137	23,804	26,697	130,889
Employee benefit plans ⁴	58,109		(*)	212	212	212	1,462	1,462	1,690	1,690	1,562	2,808	7,425	125,089
Net income (less deficit).....	256,190		(*)	-11,473	-12,146	-12,146	-26,953	-26,953	-43,906	-43,906	-34,157	5,643	48,324	333,853
Net income.....	446,227		(*)	(*)	(*)	(*)	3,269	3,269	12,100	12,100	20,182	20,182	65,908	333,853
Income subject to tax.....	363,420		(*)	(*)	(*)	(*)	1,427	1,427	2,948	2,948	10,165	19,464	36,283	283,832
Income tax, total.....	184,217		(*)	(*)	(*)	(*)	(*)	(*)	1,355	1,355	5,325	10,244	17,977	147,977
Surcharge.....	16,705		(*)	(*)	(*)	(*)	(*)	(*)	1,116	1,116	484	930	1,286	13,450
Additional tax for tax preferences.....	54		(*)	(*)	(*)	(*)	(*)	(*)	54	54	1,507	544	4,697	80,594
Foreign tax credit.....	87,238		(*)	(*)	(*)	(*)	(*)	(*)	467	467	1,507	544	4,697	80,594
Investment credit.....	10,311		(*)	(*)	(*)	(*)	(*)	(*)	36	36	62	7,991	7,991	7,991
Distributions to stockholders except in own stock.....	259,351		(*)	(*)	(*)	(*)	(*)	(*)	706	706	5,937	21,492	18,165	207,243

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
 (Money amounts in thousands of dollars)

	Total active corporation return	Net worth	Size of total assets										Total active corporation return				
			\$1 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000
Mining: COAL MINING																	
Number of returns	1,673	(*)	855	227	118	(*)	(*)	13	10	2	(14)						
Net assets	2,197,573	(*)	45,376	104,779	231,050	386,785	577,577	81,426	225,632	77,437	2						
Net worth	399,610	(*)	14,717	18,021	34,201	19,342	34,436	19,342	43,280	164,181	2						
Inventories	52,460	(*)	2,616	4,517	5,245	4,517	4,590	2,817	6,399	27,248	2						
Cash, Government obligations, and other current assets	209,661	(*)	1,696	13,998	39,899	55,281	24,529	2,845	6,038	4,053	2						
Other investments and loans	224,045	(*)	898	5,191	16,632	43,732	6,978	17,571	25,254	47,577	2						
Depreciable assets	1,896,125	(*)	26,504	21,910	233,574	275,460	243,216	60,552	171,626	603,403	2						
Less: Accumulated depreciation	894,124	(*)	17,302	73,814	114,279	132,980	132,980	23,974	83,680	233,832	2						
Other capital assets less reserves ²	205,238	(*)	4,374	11,117	16,591	41,975	11,942	30,123	39,224	33,284	2						
Accounts and notes receivable ³	418,336	(*)	14,825	30,860	58,231	28,300	28,300	17,791	40,206	143,084	2						
Other current liabilities	93,804	(*)	8,685	4,055	13,596	11,455	11,455	17,791	40,206	143,084	2						
Mortgages, notes, and bonds payable in one year or more	480,948	(*)	(*)	(*)	48,374	73,779	50,921	427	57,588	211,090	2						
Net worth	1,076,152	(*)	24,421	50,550	99,139	121,372	121,372	63,708	113,434	344,167	2						
Cost of property used for investment credit	125,426	(*)	(*)	10,221	16,994	28,757	10,232	2,581	17,508	27,915	2						
Total receipts	2,539,258	(*)	110,336	181,007	376,906	480,302	189,495	58,734	206,636	847,044	2						
Business receipts	2,464,920	(*)	110,518	177,432	370,658	480,302	189,495	58,734	206,636	847,044	2						
Cost of sales and operations	1,929,776	(*)	85,004	130,165	274,381	359,959	135,459	41,288	184,816	694,252	2						
Taxes paid	74,318	(*)	4,966	4,347	10,685	4,347	7,672	1,102	3,447	23,884	2						
Interest paid	37,251	(*)	(*)	2,369	4,944	4,944	3,897	1,102	2,172	11,014	2						
Depreciation	125,910	(*)	4,577	11,980	20,260	15,459	15,459	3,329	8,053	30,536	2						
Employee benefit plans ⁴	48,440	(*)	2,061	453	4,371	6,980	6,980	1,449	2,441	13,470	2						
Net income (less deficit)	11,890	(*)	-2,377	3,059	13,017	-8,341	-8,341	1,564	-5,877	-2,224	2						
Net income	67,283	(*)	16,338	7,938	18,905	5,250	5,250	1,564	1,564	2,028	2						
Income subject to tax	64,523	(*)	15,338	5,974	16,338	2,605	2,605	1,564	1,564	2,028	2						
Income tax	104,284	(*)	1,970	5,974	8,036	1,959	1,959	703	703	869	2						
Surcharge	21,542	(*)	(*)	1,100	689	1,119	1,119	296	296	76	2						
Additional tax for tax preferences	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	2						
Foreign tax credit	37	(*)	(*)	799	662	16	16	176	176	426	2						
Distributions to stockholders except in own stock	15,787	(*)	(*)	(*)	2,787	662	218	2,340	1,940	14,544	2						
Mining: CRUDE PETROLEUM AND NATURAL GAS																	
Number of returns	7,818	(*)	3,329	778	447	114	58	18	13	5							
Net assets	10,894,244	(*)	51,601	267,711	981,342	1,422	801,974	950,777	1,352,692	1,967,828							
Net worth	2,051,862	(*)	7,638	65,305	70,029	70,029	113,749	147,668	129,699	370,012							
Inventories	474,134	(*)	1,966	7,116	5,403	5,403	14,709	24,301	65,493	176,172							
Cash, Government obligations, and other current assets	502,350	(*)	9,401	32,665	44,116	44,116	105,310	101,995	158,068	351,972							
Other investments and loans	7,141,337	(*)	4,485	34,695	29,430	29,430	136,937	138,159	172,424	321,824							
Depreciable assets	3,729,767	(*)	43,398	227,820	284,030	284,030	536,998	510,927	611,470	987,548							
Less: Accumulated depreciation	2,100,420	(*)	5,890	108,450	121,213	121,213	300,632	229,451	311,657	404,847							
Other capital assets less reserves ²	1,872,654	(*)	25,144	109,258	134,225	134,225	214,759	185,687	183,769	473,024							
Accounts and notes payable ³	1,152,842	(*)	1,724	12,738	7,115	7,115	20,451	40,841	69,005	66,124							
Other current liabilities	2,051,631	(*)	18,862	29,693	23,190	23,190	114,704	126,931	277,620	446,557							
Mortgages, notes, and bonds payable in one year or more	5,077,731	(*)	11,917	69,008	107,454	107,454	421,476	535,459	744,895	843,916							
Net worth	261,850	(*)	1,724	3,298	3,298	3,298	34,129	31,029	35,328	32,893							
Cost of property used for investment credit	7,748,266	(*)	130,621	279,174	280,355	280,355	438,437	526,319	518,294	1,187,908							
Business receipts	7,275,491	(*)	119,881	307,619	243,790	243,790	392,241	482,640	472,642	1,127,757							
Cost of sales and operations	3,774,364	(*)	75,017	156,678	192,514	192,514	321,584	339,399	239,599	723,681							
Taxes paid	156,038	(*)	2,619	9,248	5,232	5,232	11,897	10,969	9,154	22,423							
Interest paid	156,536	(*)	1,030	5,888	6,754	6,754	12,977	12,977	12,765	31,755							
Depreciation	4,162,219	(*)	3,852	21,770	21,192	21,192	42,346	32,641	46,005	56,921							
Employee benefit plans ⁴	46,026	(*)	35	341	1,233	1,233	2,268	2,268	2,268	11,527							
Net income (less deficit)	1,113,232	(*)	10,771	-2,087	-5,875	-5,875	-1,063	-842	6,443	14,831							
Net income	1,330,164	(*)	14,118	15,688	15,688	15,688	24,192	27,396	28,437	46,850							
Income subject to tax	1,253,082	(*)	3,155	7,728	8,970	8,970	14,720	19,027	20,459	40,579							
Income tax, total	646,624	(*)	(*)	(*)	(*)	(*)	11,481	8,756	10,654	20,676							
Surcharge	58,369	(*)	(*)	(*)	(*)	(*)	1,000	739	955	1,824							
Additional tax for tax preferences	562,291	(*)	(*)	(*)	(*)	(*)	827	57	57	354							
Foreign tax credit	9,245	(*)	(*)	289	(*)	(*)	1,174	1,550	1,279	1,897							
Distributions to stockholders except in own stock	815,906	(*)	(*)	(*)	(*)	(*)	8,751	8,129	18,076	20,737							

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Size of total assets															
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MENING: NONMETALLIC MINERALS (EXCEPT FUELS) MINING																	
Number of returns.....	3,223	(*)	516	714	648	450	303	52	16	5	1	1	1	2			
Total assets.....	3,229,972		10,922	33,843	117,699	288,173	608,420	373,845	231,526	182,684	61,851	181,866	900,782				
Notes and accounts receivable, net.....	267,740		(*)	5,550	21,149	39,213	297,461	64,211	42,103	24,760	7,739	39,096	68,956				
Inventories.....	416,162		2,994	6,646	15,067	34,362	36,703	28,232	20,734	6,160	6,386	20,491	87,106				
Cash, government obligations, and other current assets	291,183		1,437	15,247	45,467	35,440	85,450	28,463	28,250	25,662	9,659	5,802	129,325				
Other investments and loans ¹	2,781,291		(*)	5,333	5,593	10,924	72,016	31,247	27,455	10,926	11,584	11,584	92,612				
Depreciable assets.....	1,428,342		(*)	109,879	538,709	255,736	341,426	183,748	183,880	159,898	56,842	183,970	586,300				
Less: Accumulated depreciation.....	369,520		(*)	14,522	61,979	147,315	213,841	173,024	102,378	99,292	33,439	92,063	174,225				
Other capital assets less reserves ²	410,192		1,518	16,673	11,907	29,129	59,408	50,008	44,714	44,714	5,592	11,319	102,228				
Accounts and notes payable ³	144,262		718	24,836	45,072	44,806	104,375	61,279	30,580	30,580	7,882	19,484	42,513				
Other current liabilities.....	485,267		(*)	20,353	27,387	29,599	91,106	65,742	41,331	19,996	1,108	28,315	151,461				
Mortgages, notes, and bonds payable in one year or more.....	1,966,489		5,423	55,575	123,519	191,920	351,486	216,703	145,669	124,770	48,668	108,227	980,629				
Cost of property used for investment credit.....	129,257	(*)	(*)	13,978	55,575	15,229	28,348	18,688	7,771	9,056	4,221	20,338	9,422				
Total receipts.....	2,770,762	(*)	38,520	124,776	266,080	342,821	583,088	306,624	215,213	155,213	60,224	283,478	436,003				
Business receipts.....	2,678,772	(*)	36,587	123,066	260,268	332,558	566,416	299,260	211,922	147,658	57,404	219,518	419,041				
Cost of sales and operations.....	1,613,995	(*)	84,203	76,137	145,617	200,479	370,409	190,336	136,400	6,754	39,776	125,915	218,574				
Taxes paid.....	81,203	(*)	453	2,139	4,076	9,117	11,508	6,108	2,478	1,104	2,185	4,790	8,660				
Interest paid.....	223,469	(*)	3,041	8,741	21,533	29,384	43,102	25,707	11,294	10,622	4,107	16,189	49,915				
Depreciation.....	29,470	(*)	(*)	438	1,113	2,342	4,861	3,450	2,974	2,974	1,458	2,963	3,164				
Employee benefit plans ⁴	172,377	(*)	676	2,716	18,455	18,455	33,211	17,272	11,125	16,118	9,959	9,163	45,328				
Net income (less deficit).....	197,546	(*)	1,162	6,598	16,833	21,932	36,422	11,325	11,325	16,118	9,959	9,163	45,328				
Net income.....	163,900	(*)	1,162	6,598	16,833	21,932	36,422	11,325	11,325	16,118	9,959	9,163	45,328				
Income subject to tax.....	78,633	(*)	1,175	4,681	8,582	20,412	34,401	10,450	5,103	6,279	2,618	9,104	36,990				
Income tax, total.....	6,805	(*)	59	59	59	59	59	59	59	59	59	59	59				
Surcharge.....	7,130	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Additional tax for tax preferences.....	9,439	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Foreign tax credit.....	83,414	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Investment credit.....		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Distributions to stockholders except in own stock.....		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
CONTRACT CONSTRUCTION																	
Number of returns.....	127,670	2,296	55,762	19,205	24,602	11,780	7,287	502	212	43	17	17	3				
Total assets.....	39,642,746		1,070,333	1,378,220	3,955,387	4,123,099	4,958,629	3,454,229	3,163,730	1,434,600	1,097,761	2,891,708	917,491				
Notes and accounts receivable, net.....	5,053,362		346,913	429,187	1,437,696	1,574,273	1,820,944	1,206,936	924,561	410,314	288,842	674,904	149,754				
Inventories.....	1,598,583		107,469	175,006	541,046	500,982	752,062	518,829	467,658	249,335	85,992	98,029	28,727				
Cash, government obligations, and other current assets	7,659,622		221,972	286,785	721,088	799,378	849,949	2,201,491	624,152	327,557	267,445	615,592	53,194				
Other investments and loans ¹	2,997,007		66,563	85,587	223,532	221,276	287,194	253,849	234,284	108,440	120,233	414,283	325,614				
Depreciable assets.....	11,714,219		603,495	600,312	1,626,684	1,612,658	1,975,009	1,119,703	1,052,632	423,277	366,468	1,053,340	376,444				
Less: Accumulated depreciation.....	7,515,996		332,076	301,005	815,824	890,822	1,034,031	2,150,316	1,480,992	202,096	146,140	428,356	129,162				
Other capital assets less reserves ²	1,470,588		27,235	132,420	193,595	322,969	83,568	106,623	63,189	63,189	53,543	223,100	67,787				
Accounts and notes payable ³	13,866,195		419,300	514,198	1,490,282	1,522,573	1,928,265	1,167,002	987,121	443,933	335,892	335,892	99,457				
Other current liabilities.....	8,663,195		106,796	115,704	378,677	463,503	528,265	1,428,092	404,255	208,571	106,196	367,810	62,310				
Mortgages, notes, and bonds payable in one year or more.....	4,815,022		120,756	124,990	400,761	402,516	669,315	331,485	456,295	203,601	103,077	521,054	314,925				
Cost of property used for investment credit.....	788,910	(*)	217,357	222,375	65,813	71,897	96,383	272,777	717,083	310,702	377,592	577,592	406,513				
Total receipts.....	83,912,537	504,706	5,205,855	4,629,708	10,848,908	10,365,741	11,304,316	22,965,887	5,532,912	2,028,257	1,726,198	3,441,992	614,569				
Business receipts.....	82,290,720	460,966	5,170,197	4,583,255	10,726,107	10,256,769	11,130,302	22,377,304	5,397,177	1,966,276	1,674,960	3,223,169	542,994				
Cost of sales and operations.....	68,274,975	337,579	3,852,233	3,494,187	8,419,882	8,324,792	9,248,044	19,451,289	4,111,337	1,763,934	1,495,961	2,644,957	414,704				
Taxes paid.....	1,573,668	7,255	129,988	108,488	244,873	216,800	240,248	390,119	89,272	20,856	21,296	36,440	9,784				
Interest paid.....	1,523,850	21,637	19,334	63,277	136,040	136,040	84,135	136,040	39,847	18,021	18,021	57,176	25,379				
Depreciation.....	1,293,799	11,996	78,389	78,473	182,316	176,096	206,173	103,637	93,986	40,298	27,350	84,473	33,645				
Employee benefit plans ⁴	566,274	2,671	21,249	22,064	66,566	74,523	86,979	40,774	22,384	12,417	7,303	36,524	8,245				
Net income (less deficit).....	1,660,343	22,065	10,908	213,254	200,237	210,316	200,237	92,771	72,312	46,290	63,719	169,621	55,809				
Net income.....	2,491,284	36,028	128,954	334,821	327,671	327,671	327,671	152,026	112,385	95,339	64,142	155,381	57,509				
Income subject to tax.....	1,941,176	10,024	60,136	228,670	294,362	294,362	294,362	139,521	97,375	73,742	53,742	104,620	50,809				
Income tax, total.....	813,508	5,275	66,164	66,164	66,164	66,164	66,164	233,014	49,755	26,779	32,985	72,000	28,993				
Surcharge.....	66,269	342	(*)	4,306	7,327	8,967	8,967	13,984	4,314	2,322	2,322	2,322	1,996				
Additional tax for tax preferences.....	24,169	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)				
Foreign tax credit.....	33,010	(*)	156	2,001	836	3,395	4,154	1,250	1,499	1,939	1,632	14,901	487				
Distributions to stockholders except in own stock.....	330,577	(*)	34,150	24,265	34,771	36,384	8,133	20,711	14,800	9,259	7,394	27,419	18,051				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars.)

	Total assets	Net worth	Total assets less reserves ¹	Size of total assets										Total assets less reserves ¹	Net worth	Total assets less reserves ¹	
				\$1,000,000	\$250,000	\$50,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000				\$100,000
TOTAL MANUFACTURING																	
Number of returns.....	3,297	55,988	28,374	19,979	18,570	2,634	1,593	638	336	319	336	319	319	319	319	319	319
Total assets.....	572,127,990	1,104,814	42,338	13,431,954	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269	10,141,269
Net worth.....	295,943,387	292,882	1,877,115	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Total assets less reserves ¹	105,403,126	1,447,862	1,327,862	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019	3,210,019
Cost of property used for investment credit.....	48,914,960	184,592	383,000	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970	730,970
Other current liabilities.....	80,220,132	1,484,200	3,000,354	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628	3,820,628
Depreciable assets.....	332,233,242	825,236	3,074,324	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353	3,063,353
Less: Accumulated depreciation.....	102,384,728	460,510	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324	2,074,324
Other capital assets less reserves ²	21,404,303	20,224	174,356	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369	295,369
Accounts and notes payable.....	106,172,003	442,212	1,908,300	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355	2,953,355
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995	3,404,995
Cost of property used for investment credit.....	27,513,142	36,348	179,349	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183	410,183
Other current liabilities.....	10,499,495	11,917	531,056	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575	1,993,575
Mortgages, notes, and bonds payable in one year or more.....	95,725,098	147,761	777,386	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668	1,658,668
Net worth.....	295,943,387	209,300	3,404,995														

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY --Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Zero assets	Size of total assets													1
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$75,000,000	\$75,000,000 under \$100,000,000	\$100,000,000 under \$150,000,000	\$150,000,000 under \$200,000,000	\$200,000,000 or more
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS																
Number of returns.....	19,060	(*)	6,808	2,817	3,297	2,529	1,547	1,561	158	60	27	9	9	9	9	1
Total assets.....	11,095,606		134,274	201,199	513,589	894,155	1,097,663	3,109,738	1,045,588	910,396	931,719	635,822	1,238,884	1,238,884	322,579	322,579
Net income (less deficit).....	3,386,590		38,494	68,157	195,025	361,516	387,716	1,085,376	322,733	256,361	262,059	166,152	242,350	242,350	631	631
Net worth.....	3,603,591		16,800	38,700	132,608	236,549	374,292	1,163,685	406,185	347,358	294,279	174,111	390,936	390,936	28,088	28,088
Cash, Government obligations, and other current assets.....	1,119,831		25,857	43,563	77,102	142,594	156,759	316,271	95,215	80,606	72,039	48,753	58,500	58,500	2,572	2,572
Other investments and loans ¹	1,272,719		6,847	12,481	28,127	36,548	46,717	192,647	76,090	71,365	113,381	144,739	350,832	350,832	191,445	191,445
Depreciable assets.....	2,300,199		85,190	173,612	133,775	195,384	214,584	560,799	193,481	214,950	292,481	84,594	253,646	253,646	131,503	131,503
Less: Accumulated depreciation.....	1,082,131		46,130	45,723	71,550	96,332	98,567	281,957	95,322	96,162	103,190	31,494	115,202	115,202	-	-
Other capital assets less reserves ²	88,919		1,609	1,243	3,359	3,128	2,644	18,383	9,687	29,017	6,571	6,571	6,506	6,506	25,059	25,059
Accounts and notes payable ³	3,731,901		53,500	72,058	161,684	352,075	474,172	1,254,798	349,500	280,057	448,826	141,812	318,360	318,360	4,411	4,411
Other current liabilities.....	887,918		28,431	21,872	48,415	98,972	98,812	254,628	89,553	70,399	61,443	30,012	80,970	80,970	73,778	73,778
Mortgages, notes, and bonds payable in one year or more.....	1,157,861		10,997	12,313	45,187	45,187	42,959	146,386	88,792	101,763	164,170	164,170	221,954	221,954	202,843	202,843
Net worth.....	4,920,523		80,765	262,564	369,329	432,004	1,364,108	484,830	429,895	401,347	277,926	152,842	1,498,456	1,498,456	61,723	61,723
Cost of property used for investment credit.....	114,052	(*)	3,477	2,897	7,503	4,551	11,299	24,058	9,335	10,436	16,376	5,464	16,376	16,376	1,205	1,205
Total receipts.....	24,599,332	(*)	924,648	736,827	1,577,868	2,867,315	3,096,333	7,533,441	2,033,895	1,455,775	1,302,161	767,594	1,727,213	1,727,213	89,242	89,242
Business receipts.....	24,140,675	(*)	917,546	734,232	1,563,004	2,854,977	3,081,707	7,474,971	2,035,634	1,427,258	1,259,290	746,082	1,698,456	1,698,456	85,392	85,392
Cost of sales and operations.....	18,582,559	(*)	696,795	559,023	1,193,107	2,225,172	2,453,172	5,851,187	1,544,938	1,072,158	945,419	512,842	1,248,625	1,248,625	61,723	61,723
Taxes paid.....	487,129	(*)	36,142	26,283	42,115	62,858	51,810	125,553	33,623	27,899	26,792	12,801	34,942	34,942	1,520	1,520
Interest paid.....	244,550	(*)	3,054	2,943	7,479	15,162	27,013	59,020	18,554	18,523	29,660	15,882	35,235	35,235	7,029	7,029
Depreciation.....	195,703	(*)	9,674	6,565	12,359	18,168	18,800	44,985	14,960	15,968	20,660	6,732	23,057	23,057	632	632
Employee benefit plans ⁴	174,482	(*)	5,099	3,272	10,540	24,301	20,653	56,578	11,794	11,794	8,406	4,890	15,556	15,556	243	243
Net income (less deficit).....	702,212	(*)	8,716	6,537	23,652	50,973	44,889	260,731	107,130	67,239	24,148	25,636	88,229	88,229	1,814	1,814
Net worth.....	912,248	(*)	18,258	22,838	38,764	82,968	76,298	292,045	81,168	81,168	29,091	27,218	86,866	86,866	1,814	1,814
Income subject to tax.....	793,531	(*)	9,449	32,554	60,928	60,928	60,928	264,170	103,278	39,921	47,338	14,325	45,744	45,744	1,814	1,814
Income tax, total.....	381,714	(*)	1,619	1,619	4,449	4,449	4,449	131,388	4,449	4,449	4,449	4,449	4,449	4,449	4,449	4,449
Surcharge.....	32,781	(*)	52	52	52	52	52	11,271	52	52	52	52	52	52	52	52
Additional tax for tax preferences.....	4,139	(*)	52	174	205	153	345	1,355	589	506	1,056	268	2,210	2,210	959	959
Foreign tax credit.....	5,468	(*)	5,253	174	4,679	14,978	6,747	17,947	7,394	5,704	8,230	8,451	34,654	34,654	4,741	4,741
Investment credit.....	124,462	(*)	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462	124,462
Distributions to stockholders except in own stock.....																
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Number of returns.....	8,901	(*)	2,207	1,342	1,911	1,472	924	839	102	46	9	5	4	4	4	4
Total assets.....	10,814,653		50,286	97,794	315,053	525,453	647,759	1,794,216	684,238	736,061	303,132	318,849	677,533	677,533	4,664,279	4,664,279
Net income (less deficit).....	1,686,861		9,468	20,206	74,945	106,574	143,432	358,584	97,517	113,210	46,169	32,390	104,566	104,566	499,800	499,800
Net worth.....	1,957,788		8,817	22,705	57,253	82,958	168,544	477,011	174,553	144,035	36,355	42,105	102,387	102,387	577,765	577,765
Cash, Government obligations, and other current assets.....	860,277		8,343	15,776	37,097	48,382	58,281	187,088	90,160	88,147	28,343	25,045	94,846	94,846	178,769	178,769
Other investments and loans ¹	977,656		4,351	1,758	12,424	20,299	42,962	111,193	57,559	89,902	30,438	67,081	107,778	107,778	431,891	431,891
Depreciable assets.....	6,550,475		38,600	73,649	202,952	367,832	366,379	979,006	354,329	303,417	147,962	192,230	255,005	255,005	3,469,114	3,469,114
Less: Accumulated depreciation.....	2,941,260		11,574	100,387	100,387	183,696	180,690	484,102	196,835	146,786	63,104	54,457	109,089	109,089	1,319,691	1,319,691
Other capital assets less reserves ²	1,413,198		1,190	4,336	21,884	23,539	33,281	115,372	82,692	127,887	70,909	51,087	56,550	56,550	824,471	824,471
Accounts and notes payable ³	1,789,138		27,153	30,551	78,479	183,085	174,246	428,901	155,965	127,577	26,907	28,747	139,778	139,778	386,249	386,249
Mortgages, notes, and bonds payable in one year or more.....	620,759		7,856	7,532	24,633	35,384	35,084	122,339	58,094	34,670	12,574	15,126	57,119	57,119	210,348	210,348
Net worth.....	2,481,626		6,545	13,868	45,521	74,323	101,310	288,210	84,787	125,464	118,651	45,460	112,996	112,996	1,464,491	1,464,491
Cost of property used for investment credit.....	5,216,433	(*)	3,418	33,369	139,634	201,029	309,435	854,041	347,380	423,976	138,471	221,671	354,565	354,565	2,489,444	2,489,444
Total receipts.....	14,173,205	(*)	190,176	281,925	806,926	1,108,199	1,302,973	3,114,727	972,304	912,656	310,972	331,803	773,095	773,095	3,949,026	3,949,026
Business receipts.....	13,308,533	(*)	187,311	280,379	801,337	1,091,788	1,276,694	3,004,752	919,170	847,450	289,340	293,692	708,400	708,400	3,524,278	3,524,278
Cost of sales and operations.....	9,972,654	(*)	206,562	306,562	589,569	809,221	1,001,356	2,402,428	745,736	635,152	259,979	220,426	548,642	548,642	2,584,481	2,584,481
Taxes paid.....	348,973	(*)	5,373	8,586	22,050	24,090	28,466	65,378	19,775	11,069	5,941	7,059	20,334	20,334	164,759	164,759
Interest paid.....	181,205	(*)	1,254	1,980	5,200	11,081	28,466	65,378	19,775	11,069	4,240	3,134	13,950	13,950	164,759	164,759
Depreciation.....	441,863	(*)	3,971	7,325	20,448	33,755	34,144	75,574	25,804	19,745	13,793	11,112	15,662	15,662	175,809	175,809
Employee benefit plans ⁴	83,344	(*)	580	1,562	1,688	4,168	6,060	22,891	4,783	4,783	1,925	1,818	6,245	6,245	25,015	25,015
Net income (less deficit).....	835,642	(*)	815	211	34,709	28,707	36,924	133,434	45,608	29,914	24,914	35,684	40,445	40,445	368,641	368,641
Net worth.....	948,220	(*)	5,182	8,454	17,520	36,567	51,251	172,502	64,969	79,353	29,335	35,684	104,445	104,445	368,641	368,641
Income subject to tax.....	915,201	(*)	4,006	4,965	23,579	30,672	44,209	172,482	62,352	38,377	36,339	36,178	104,655	104,655	396,577	396,577
Income tax, total.....	327,750	(*)	879	1,750	4,751	7,531	10,482	33,377	10,482	10,482	10,482	10,482	13,131	13,131	113,131	113,131
Surcharge.....	28,751	(*)	35	515	515	515	515	2,898	923	923	923	923	9			

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Size of total assets														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000 or more			
MANUFACTURING: FURNITURE AND FIXTURES																
Number of returns.....	6,927	(*)	1,880	1,027	1,381	1,147	702	634	69	32	10	7	1			
Total assets.....	4,535,633		79,775	79,433	224,282	1,147	1,347	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147	1,147
Notes and accounts receivable, net.....	1,367,085		37,965	37,453	107,282	427,447	427,447	427,447	427,447	427,447	427,447	427,447	427,447	427,447	427,447	427,447
Inventories.....	1,367,085		8,963	18,221	63,911	132,839	132,839	132,839	132,839	132,839	132,839	132,839	132,839	132,839	132,839	132,839
Cash, Government obligations, and other current assets	469,465		5,430	11,268	36,715	78,401	78,401	78,401	78,401	78,401	78,401	78,401	78,401	78,401	78,401	78,401
Other investments and loans ¹	1,922,153		1,415	2,314	2,305	14,402	14,402	14,402	14,402	14,402	14,402	14,402	14,402	14,402	14,402	14,402
Depreciable assets.....	916,732		8,666	37,820	83,566	171,402	171,402	171,402	171,402	171,402	171,402	171,402	171,402	171,402	171,402	171,402
Less: Accumulated depreciation.....	87,358		4,011	20,327	49,063	92,175	92,175	92,175	92,175	92,175	92,175	92,175	92,175	92,175	92,175	92,175
Other capital assets less reserves ²	996,994		449	2,466	2,909	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213	8,213
Accounts and notes payable ³	368,100		24,031	24,381	71,128	120,719	120,719	120,719	120,719	120,719	120,719	120,719	120,719	120,719	120,719	120,719
Other current liabilities.....	536,604		3,790	5,529	18,772	32,591	32,591	32,591	32,591	32,591	32,591	32,591	32,591	32,591	32,591	32,591
Mortgages, notes, and bonds payable in one year or more.....	2,437,074		4,011	8,437	18,772	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Net worth.....	79,998		979	31,812	93,347	194,471	194,471	194,471	194,471	194,471	194,471	194,471	194,471	194,471	194,471	194,471
Cost of property used for investment credit.....	8,757,795		203,287	286,680	588,102	939,018	939,018	939,018	939,018	939,018	939,018	939,018	939,018	939,018	939,018	939,018
Total receipts.....	8,611,609		160,127	200,650	436,261	666,065	666,065	666,065	666,065	666,065	666,065	666,065	666,065	666,065	666,065	666,065
Cost of sales and operations.....	6,167,333		5,097	15,314	15,310	23,077	23,077	23,077	23,077	23,077	23,077	23,077	23,077	23,077	23,077	23,077
Taxes paid.....	78,105		2,165	1,324	1,334	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780	8,780
Interest paid.....	141,225		2,580	4,232	7,077	12,485	12,485	12,485	12,485	12,485	12,485	12,485	12,485	12,485	12,485	12,485
Depreciation.....	84,232		1,158	809	2,922	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885	6,885
Employee benefit plans ⁴	436,724		2,299	5,964	13,596	11,709	11,709	11,709	11,709	11,709	11,709	11,709	11,709	11,709	11,709	11,709
Net income (less deficit).....	526,053		4,194	7,316	19,220	20,212	20,212	20,212	20,212	20,212	20,212	20,212	20,212	20,212	20,212	20,212
Net income.....	492,012		2,559	4,152	12,185	38,647	38,647	38,647	38,647	38,647	38,647	38,647	38,647	38,647	38,647	38,647
Income subject to tax.....	212,971		718	973	2,657	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495	6,495
Income tax, total.....	20,919		24	24	24	24	24	24	24	24	24	24	24	24	24	24
Surcharge.....	1,023,497		415	1,354	1,125	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179
Additional tax for tax preferences.....	2,785,392		5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597
Foreign tax credit.....	1,566,768		1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091
Investment credit.....	4,228,272		10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306
Distributions to stockholders except in own stock.....	879,955		62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
Total assets.....	20,643,331		62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
Notes and accounts receivable, net.....	14,134,836		46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713
Inventories.....	500,167		1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721
Cash, Government obligations, and other current assets	2,848,028		342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483
Other investments and loans ¹	15,600,521		20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734	20,734
Depreciable assets.....	6,797,213		13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743	13,743
Less: Accumulated depreciation.....	1,023,497		415	1,354	1,125	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179	2,179
Other capital assets less reserves ²	2,785,392		5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597	5,597
Accounts and notes payable ³	1,566,768		1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091
Other current liabilities.....	4,228,272		10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306
Mortgages, notes, and bonds payable in one year or more.....	879,955		62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
Net worth.....	10,476,065		10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306	10,306
Cost of property used for investment credit.....	21,377,271		62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
Total receipts.....	20,643,331		62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747	62,747
Cost of sales and operations.....	14,134,836		46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713	46,713
Taxes paid.....	500,167		1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721	1,721
Interest paid.....	342,483		342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483	342,483
Depreciation.....	916,733		1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197	1,197
Employee benefit plans ⁴	218,246		197	197	197	197	197	197	197	197	197	197	197	197	197	197
Net income (less deficit).....	1,435,189		919	919	919	919	919	919	919	919	919	919	919	919	919	919
Net income.....	1,435,189		919	919	919	919	919	919	919	919	919	919	919	919	919	919
Income subject to tax.....	1,441,573		919	919	919	919	919	919	919	919	919	919	919	919	919	919
Income tax, total.....	668,735		919	919	919	919	919	919	919	919	919	919	919	919	919	919
Surcharge.....	59,951		919	919	919	919	919	919	919	919	919	919	919	919	919	919
Additional tax for tax preferences.....	48		48	48	48	48	48	48	48	48	48	48	48	48	48	48
Foreign tax credit.....	62,703		62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703	62,703
Investment credit.....	57,291		57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291	57,291
Distributions to stockholders except in own stock.....	479,434		479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434	479,434

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of total assets													\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)
	Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 to \$250,000,000	\$250,000,000 or more
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns.....	1,267	(*)	(*)	(*)	369	262	(*)	155	24	24	6	13	6	25
Total assets.....	85,647,611	-	(*)	(*)	59,166	96,428	(*)	299,695	172,401	374,246	203,449	919,321	795,828	82,642,068
Notes and accounts receivable, net.....	14,597,976	-	(*)	(*)	12,932	17,538	(*)	61,425	49,035	66,454	46,128	162,860	114,766	14,018,292
Inventories.....	5,378,708	-	(*)	(*)	4,755	7,382	(*)	46,005	31,301	44,029	35,288	111,342	88,529	5,004,075
Cash, Government obligations, and other current assets	4,772,872	-	(*)	(*)	10,775	6,234	(*)	41,623	23,297	42,390	36,095	70,325	61,540	4,464,377
Other investments and loans ¹	17,695,800	-	(*)	(*)	5,859	9,792	(*)	26,312	13,922	43,944	54,084	68,998	36,307	17,676,853
Depreciable assets.....	60,862,931	-	(*)	(*)	37,071	113,730	(*)	104,517	87,555	264,613	151,249	646,238	578,939	28,683,792
Less: Accumulated depreciation.....	29,945,967	-	(*)	(*)	19,040	73,465	(*)	111,359	89,171	170,148	106,686	286,055	190,780	88,884,730
Other capital assets less reserves ²	9,596,357	-	(*)	(*)	2,286	5,697	(*)	17,382	72,274	88,074	9,535	88,074	71,201	9,315,762
Accounts and notes payable ³	10,342,356	-	(*)	(*)	18,205	31,802	(*)	34,060	36,100	96,100	66,726	182,726	118,150	9,702,893
Other current liabilities.....	3,204,161	-	(*)	(*)	4,242	3,087	(*)	17,003	11,993	18,446	8,369	41,645	41,730	3,082,514
Mortgages, notes, and bonds payable in one year or more.....	11,706,513	-	(*)	(*)	(*)	(*)	(*)	42,636	102,993	55,221	22,022	271,263	375,696	10,982,814
Cost of property used for investment credit.....	53,656,801	-	(*)	(*)	23,773	47,508	(*)	162,759	128,993	186,716	105,243	418,574	302,052	52,294,029
Net worth.....	2,368,143	-	(*)	(*)	(*)	(*)	(*)	6,609	3,559	5,663	2,399	29,548	31,724	2,280,051
Total receipts.....	72,743,454	(*)	(*)	(*)	118,164	159,400	(*)	580,398	432,979	467,760	418,791	1,021,094	884,099	66,513,401
Business receipts.....	67,752,818	(*)	(*)	(*)	116,746	146,892	(*)	570,350	424,127	451,176	413,038	988,237	893,540	63,622,941
Cost of sales and operations.....	45,725,827	(*)	(*)	(*)	85,115	103,074	(*)	441,164	332,764	344,269	307,170	766,463	632,159	42,474,852
Taxes paid.....	3,895,213	(*)	(*)	(*)	1,789	2,912	(*)	9,818	3,979	15,206	17,776	16,146	18,159	3,189,010
Interest paid.....	957,386	(*)	(*)	(*)	2,231	1,082	(*)	4,844	1,901	5,331	1,849	15,979	17,382	995,673
Depreciation.....	2,651,369	(*)	(*)	(*)	2,517	5,382	(*)	12,127	7,510	14,029	8,696	31,088	29,294	2,732,371
Employee benefit plans ⁴	573,905	(*)	(*)	(*)	126	1,679	(*)	3,183	2,206	2,105	1,469	6,770	3,312	51,914
Net income (less deficit).....	3,948,667	(*)	(*)	(*)	7,402	8,404	(*)	16,444	24,256	19,010	12,811	47,789	34,323	3,778,676
Net income.....	4,035,665	(*)	(*)	(*)	9,411	9,586	(*)	24,256	24,256	24,372	13,481	66,209	38,213	3,888,869
Income subject to tax.....	3,397,646	(*)	(*)	(*)	4,959	4,162	(*)	22,074	22,910	21,108	13,481	53,405	38,099	3,210,268
Income tax, total.....	1,724,863	(*)	(*)	(*)	3,624	1,466	(*)	(*)	(*)	9,422	7,093	27,734	20,011	1,631,493
Such charge.....	156,379	(*)	(*)	(*)	105	136	(*)	(*)	(*)	859	629	2,453	1,819	146,104
Additional tax for tax preferences.....	279	-	-	-	-	-	-	-	-	-	-	-	-	250
Foreign tax credit.....	1,216,963	-	-	-	-	-	-	(*)	82	3,209	81	251	-	1,213,415
Investment credit.....	84,548	-	-	-	-	-	-	138	240	211	81	2,422	1,410	79,565
Distributions to stockholders except in own stock.....	3,043,359	-	-	-	-	-	-	3,831	(*)	16,287	1,510	9,980	3,472	3,001,876
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns.....	5,781	(*)	1,567	847	1,199	839	640	549	60	38	10	8	4	6
Total assets.....	11,495,345	-	36,637	56,837	204,183	312,068	499,045	1,087,920	384,238	577,577	344,086	536,048	561,681	6,995,123
Notes and accounts receivable, net.....	2,825,204	-	9,259	19,142	63,577	71,280	117,324	295,868	97,821	120,820	86,069	159,158	130,883	1,703,673
Inventories.....	2,681,821	-	4,215	10,818	28,810	61,275	70,201	236,001	62,854	127,493	70,334	136,328	146,826	1,710,326
Cash, Government obligations, and other current assets	653,837	-	5,132	4,412	26,310	37,850	63,805	102,821	82,854	44,780	39,353	10,729	16,058	283,738
Other investments and loans ¹	1,137,186	-	573	3,509	6,976	7,788	12,397	36,950	32,952	44,780	57,926	57,926	739,869	
Depreciable assets.....	7,265,439	-	30,284	34,181	126,980	222,488	291,991	662,284	199,570	324,258	195,133	292,630	337,507	4,584,753
Less: Accumulated depreciation.....	3,507,290	-	14,342	16,397	56,597	104,539	126,191	286,810	76,212	138,194	79,194	136,423	150,376	2,326,305
Other capital assets less reserves ²	135,995	-	169	251	2,348	6,535	3,624	22,646	4,767	9,059	2,359	5,959	3,694	74,759
Accounts and notes payable ³	2,287,694	-	12,358	22,751	51,261	97,288	109,444	279,321	74,513	131,119	75,166	95,067	93,634	1,245,536
Other current liabilities.....	1,060,002	-	2,189	2,893	16,445	20,721	44,347	89,861	28,212	34,507	15,782	34,451	32,034	738,570
Mortgages, notes, and bonds payable in one year or more.....	2,190,962	-	(*)	(*)	19,151	36,208	75,893	144,867	54,631	76,130	55,230	126,273	219,534	1,375,667
Cost of property used for investment credit.....	5,601,422	(*)	8,514	18,892	100,022	137,862	179,080	346,010	194,950	187,241	187,241	272,382	222,108	3,428,467
Net worth.....	675,356	(*)	(*)	(*)	7,559	10,364	12,868	56,571	14,502	24,502	11,741	35,588	34,930	4,464,021
Total receipts.....	15,761,574	(*)	98,907	136,067	427,008	667,361	809,593	1,808,821	604,634	810,896	584,387	773,060	652,295	8,592,007
Business receipts.....	15,467,591	(*)	98,105	135,218	424,927	662,653	800,113	1,789,816	600,076	779,420	584,387	764,498	629,039	8,522,007
Cost of sales and operations.....	10,446,512	(*)	59,836	96,266	271,572	482,688	549,969	1,264,384	433,843	576,142	408,205	618,938	447,233	5,368,847
Taxes paid.....	529,815	(*)	2,380	3,132	11,200	15,248	20,132	41,247	11,463	18,691	11,986	43,328	29,614	316,168
Interest paid.....	204,297	(*)	827	762	2,484	6,230	7,300	17,100	6,420	8,166	5,137	9,328	6,644	122,068
Depreciation.....	513,660	(*)	523	3,573	12,192	18,354	25,645	53,867	15,988	25,131	12,389	18,122	23,963	300,948
Employee benefit plans ⁴	297,335	(*)	523	573	4,170	5,516	7,751	17,568	6,253	10,581	6,991	13,181	9,768	214,068
Net income (less deficit).....	910,365	(*)	-2,882	-1,533	16,331	21,848	45,246	106,300	36,991	54,885	21,367	40,131	30,110	537,938
Net income.....	376,345	(*)	4,675	4,110	24,277	26,335	55,594	122,670	39,277	62,441	24,699	40,184	30,110	537,938
Income subject to tax.....	513,435	(*)	(*)	(*)	24,199	24,582	111,421	237,808	43,891	24,494	36,327	37,788	27,188	589,230
Income tax, total.....	407,931	(*)	(*)	(*)	(*)	(*)	(*)	59,998	(*)	22,890	12,909	19,889	14,695	278,038
Such charge.....	41,562	(*)	(*)	(*)	(*)	(*)	(*)	4,924	(*)	2,036	1,163	1,807	1,331	25,108
Additional tax for tax preferences.....	1	(*)	(*)	(*)	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	52,276	(*)	(*)	(*)	480	901	(*)	621	(*)	339	815	543	102	49,584
Investment credit.....	40,109	(*)	(*)	(*)	(*)	(*)	(*)	2,903	(*)	1,082	691	1,117	2,079	29,598
Distributions to stockholders except in own stock.....	221,162	(*)	(*)	(*)	(*)	(*)	(*)	7,064	(*)	4,811	5,956	8,041	14,860	173,120

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
MANUFACTURING: PRIMARY METAL INDUSTRIES															
Number of returns.....	4,387	(*)	691	487	883	599	472	882	116	89	36	25	19	28	
Total assets.....	51,502,943		38,713	331,732	1,889,963	785,322	1,418,752	1,227,119	1,302,844	1,803,557	2,271,119	3,102,844	40,520,692		
Notes and accounts receivable, net.....	8,284,426		11,189	60,910	219,702	76,065	162,261	162,261	162,261	162,261	162,261	162,261	162,261	162,261	162,261
Inventories.....	7,925,809		3,110	34,689	64,080	454,441	187,997	338,355	338,355	338,355	338,355	338,355	338,355	338,355	338,355
Cash, Government obligations, and other current assets	2,182		5,669	23,740	26,887	206,580	88,690	115,253	115,253	115,253	115,253	115,253	115,253	115,253	115,253
Other investments and loans ¹	3,678,821		2,677	17,890	16,420	101,511	56,700	117,213	117,213	117,213	117,213	117,213	117,213	117,213	117,213
Depreciable assets.....	42,303,589		24,583	17,053	84,251	141,349	257,372	1,153,071	486,263	859,853	740,677	1,369,433	2,608,973	34,870,711	
Less: Accumulated depreciation.....	21,998,134		7,613	8,792	49,720	72,741	147,386	539,278	228,203	403,663	329,785	668,291	1,282,689	18,259,973	
Other capital assets less reserves ²	1,334,115		(*)	18,562	6,280	6,972	47,086	264,756	56,336	32,181	27,672	34,473	52,586	1,102,929	
Accounts and notes payable ³	7,522,819		4,844	52,065	86,727	443,083	154,937	248,838	483,436	781,850	973,999	1,745,079	5,428,059		
Other current liabilities.....	3,178,514		1,619	8,715	9,725	16,706	29,645	149,583	65,160	91,018	65,559	117,973	194,386	2,434,029	
Mortgages, notes, and bonds payable in one year or more.....			(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cost of property used for investment credit.....	2,754,235		5,507	24,637	84,442	4,657	17,663	94,056	32,653	44,299	76,570	109,022	105,317	1,745,079	
Net worth.....	25,860,943		1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541	1,541
Total receipts.....	46,424,857		80,169	94,985	339,331	436,126	622,089	3,552,217	1,357,658	2,257,274	1,805,753	2,920,113	3,788,613	29,298,149	
Cost of sales and operations.....	47,885,126		76,767	94,312	332,966	426,126	615,961	3,519,520	1,345,159	2,230,280	1,886,953	2,664,405	3,793,342	29,106,916	
Cost of sales and operations.....	32,598,836		60,076	62,167	236,106	322,965	467,697	2,700,833	1,019,087	1,761,365	1,416,511	1,718,163	2,710,824	19,879,606	
Taxes paid.....	1,196,761		2,119	1,818	7,960	8,220	17,508	76,059	33,852	48,605	33,852	48,605	86,184	814,806	
Interest paid.....	9,411,073		(*)	1,610	3,096	3,952	32,149	32,149	32,149	32,149	32,149	32,149	32,149	32,149	32,149
Depreciation.....	2,269,875		1,606	1,447	5,912	11,502	15,724	79,918	9,883	53,671	44,913	83,838	142,110	1,770,819	
Employee benefit plans ⁴	1,051,174		382	382	3,846	4,512	8,960	46,585	24,973	29,270	25,425	48,683	78,480	741,203	
Net income (less deficit).....	2,093,786		1,430	6,648	18,038	9,249	24,129	173,011	80,993	115,646	77,270	69,379	220,748	1,254,243	
Income subject to tax.....	2,047,052		(*)	9,509	14,963	16,963	31,323	202,826	91,296	127,296	127,296	127,296	127,296	1,377,212	
Income tax, total.....	1,015,838		(*)	2,565	8,265	3,981	30,405	194,730	90,160	119,320	88,242	94,196	232,137	1,134,177	
Surcharge.....	90,955		(*)	(*)	147	324	(*)	8,516	4,153	5,523	4,161	4,382	10,780	557,900	
Additional tax for tax preferences.....			(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit.....	241,346		(*)	(*)	(*)	(*)	(*)	(*)	191	169	1,323	453	12,339	226,546	
Investment credit.....	82,534		(*)	(*)	(*)	(*)	(*)	(*)	1,929	2,442	3,491	3,665	4,407	57,959	
Distributions to stockholders except in own stock.....	958,753		(*)	(*)	(*)	(*)	(*)	(*)	13,844	26,318	18,689	20,232	83,225	753,428	
MANUFACTURING: FABRICATED METAL PRODUCTS, EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT															
Number of returns.....	22,241		375	3,036	4,925	3,649	2,237	2,102	301	116	49	39	18	11	
Total assets.....	25,908,320		109,184	229,219	1,285,585	3,649	1,556,658	4,265,726	2,066,871	1,810,393	1,672,005	2,638,832	2,434,657	7,053,685	
Notes and accounts receivable, net.....	5,725,470		28,490	58,685	226,795	339,972	381,895	1,215,764	617,188	411,528	361,193	533,548	521,267	1,660,836	
Inventories.....	4,296,310		14,759	42,915	162,276	277,965	380,984	1,215,764	617,188	411,528	361,193	533,548	521,267	1,660,836	
Cash, Government obligations, and other current assets	2,018,558		19,149	35,316	118,503	155,057	175,065	186,264	186,264	118,019	143,683	222,260	109,297	314,981	
Other investments and loans ¹	2,872,872		2,131	6,740	35,990	76,077	67,934	244,589	216,902	151,059	226,819	477,873	244,894	1,121,864	
Depreciable assets.....	13,704,095		83,403	149,840	449,894	749,034	906,495	2,173,525	946,434	914,100	755,501	1,168,934	1,413,909	3,993,017	
Less: Accumulated depreciation.....	6,336,283		45,688	74,000	236,234	380,748	423,665	1,046,620	436,322	424,442	354,107	554,433	639,716	1,720,308	
Other capital assets less reserves ²	643,120		1,995	1,859	17,323	41,003	37,422	123,403	50,806	42,237	57,262	73,400	43,752	152,658	
Accounts and notes payable ³	4,901,208		34,996	61,763	187,402	312,298	395,171	997,825	385,675	341,875	328,409	990,663	335,531	1,130,200	
Other current liabilities.....	2,402,949		6,419	18,201	62,653	106,965	128,665	339,276	141,734	131,573	127,805	245,944	184,149	711,965	
Mortgages, notes, and bonds payable in one year or more.....			(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Cost of property used for investment credit.....	4,114,927		13,542	27,998	80,674	129,498	216,640	443,432	235,063	226,249	265,223	498,393	509,326	1,472,889	
Net worth.....	13,712,249		20,831	96,128	402,659	677,967	777,960	2,301,758	1,247,963	1,049,991	913,191	1,377,655	1,323,754	3,521,102	
Total receipts.....	848,240		4,778	5,517	19,511	29,580	44,705	128,790	59,305	55,765	60,547	60,547	104,716	292,656	
Business receipts.....	38,224,477		338,619	571,747	1,757,805	2,621,097	2,926,436	2,918,173	2,918,173	2,705,556	3,023,870	3,357,870	8,044,676		
Cost of sales and operations.....	37,606,424		332,793	548,320	1,742,211	2,598,128	2,901,903	2,918,173	2,918,173	2,668,163	3,091,631	3,313,965	7,839,973		
Cost of sales and operations.....	26,677,999		215,563	371,894	1,190,863	1,833,341	2,085,843	1,742,857	2,102,817	1,879,761	2,106,971	2,066,971	2,509,886		
Taxes paid.....	937,266		10,303	17,369	43,182	65,523	71,868	57,523	57,523	67,508	51,928	68,163	90,954	200,730	
Interest paid.....	4,942,922		1,947	3,094	10,610	18,314	25,814	64,196	26,537	30,416	30,755	52,778	45,511	128,567	
Depreciation.....	987,139		5,880	9,217	13,999	16,450	163,476	66,377	66,377	64,507	53,734	74,081	95,740	265,038	
Employee benefit plans ⁴	562,050		467	3,766	16,340	27,649	35,429	90,579	39,330	39,125	25,221	48,963	67,205	165,926	
Net income (less deficit).....	2,168,892		1,751	8,445	58,945	84,120	98,506	431,888	204,206	203,070	112,863	214,299	227,820	503,073	
Income subject to tax.....	2,046,195		1,157	22,443	107,210	135,822	135,822	480,888	214,136	126,243	126,243	227,111	228,132	503,073	
Income tax, total.....	1,109,920		6,196	17,977	61,046	81,103	115,612	463,570	202,916	198,761	192,952	224,797	241,518	596,614	
Surcharge.....	97,548		35	(*)	(*)	(*)	(*)	231,174	105,189	102,873	63,643	112,424	112,424	296,614	
Additional tax for tax preferences.....			(*)	(*)	(*)	(*)	(*)	(*)	9,340	8,980	5,380	10,469	10,008	23,273	
Foreign tax credit.....	44,515		(*)	(*)	(*)	(*)	(*)	(*)	1,567	1,919	3,609	3,609	4,477	26,588	
Investment credit.....	46,091		(*)	(*)	(*)	(*)	(*)	(*)	3,404	2,015	3,361	3,361	4,407	17,703	
Distributions to stockholders except in own stock.....	551,378		4,321	192	11,965	31,995	13,896	521,355	20,968	46,663	28,603	53,652	62,292	212,159	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY.—Continued

(Money amount in thousands of dollars)

Description of item	Number of corporations	Total active corporation return	Cost of total assets									
			\$1 under \$10,000	\$10,000-\$25,000	\$25,000-\$50,000	\$50,000-\$100,000	\$100,000-\$250,000	\$250,000-\$500,000	\$500,000-\$1,000,000	\$1,000,000-\$5,000,000	\$5,000,000-\$10,000,000	\$10,000,000+
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL												
Total assets	324	25,216	6,675	6,082	3,542	1,933	345	188	63	34	39	27
Net worth	-	12,969	12,969	12,969	12,969	12,969	12,969	12,969	12,969	12,969	12,969	12,969
Income tax	-	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899	1,325,899
Net income	-	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678	4,753,678
Investment credit	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Distributions to stockholders	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
MANUFACTURING: ELECTRICAL EQUIPMENT AND SUPPLIES												
Total assets	329	11,505	11,505	11,505	11,505	11,505	11,505	11,505	11,505	11,505	11,505	11,505
Net worth	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Income tax	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Net income	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Investment credit	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Distributions to stockholders	-	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

Money amounts in thousands of dollars

Major industry, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		\$1 under \$50,000	Zero assets	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT															
Number of returns.....	2,471	602	(*)	(*)	468	322	338	295	39	38	14	8	10	14	
Total assets.....	49,271,776	12,892	(*)	(*)	73,039	124,040	231,301	665,032	287,933	556,329	483,868	469,905	1,693,087	44,653,209	
Notes and accounts receivable, net.....	19,411,480	3,791	(*)	(*)	14,956	29,099	72,923	154,343	73,417	134,836	106,254	95,722	344,428	13,374,633	
Inventories.....	7,985,193	5,665	(*)	(*)	15,790	37,107	71,689	226,073	105,921	178,281	131,653	124,619	455,714	6,168,899	
Cash, Government obligations, and other current assets	3,764,035	1,045	(*)	(*)	9,562	14,577	31,907	58,960	24,807	51,010	54,931	31,023	190,930	3,289,540	
Other investments and loans.....	5,496,395	-	(*)	(*)	6,312	7,111	11,167	43,004	124,505	35,000	39,684	13,025	296,392	4,965,107	
Depreciable assets.....	21,665,167	2,877	(*)	(*)	35,840	54,554	87,948	287,975	113,754	244,866	235,942	244,601	666,963	19,721,929	
Less: Accumulated depreciation.....	11,688,112	1,202	(*)	(*)	17,545	27,787	32,148	135,847	57,954	115,895	104,112	104,112	331,418	10,796,941	
Other capital assets less reserves ²	592,574	153	(*)	(*)	4,165	5,161	3,744	13,288	5,773	10,991	6,643	7,637	23,978	506,963	
Accounts and notes payable ³	14,697,049	6,057	(*)	(*)	15,971	45,019	74,833	164,802	73,941	117,032	72,210	80,664	343,502	13,656,452	
Other current liabilities.....	3,099,716	(*)	(*)	(*)	4,833	14,226	18,739	71,326	23,030	41,460	32,264	46,661	132,343	2,712,852	
Mortgages, notes, and bonds payable in one year or more.....	6,519,965	3,232	(*)	(*)	17,613	42,337	115,055	326,981	165,300	63,286	86,198	62,443	273,043	5,888,908	
Net worth.....	23,577,438	(*)	(*)	(*)	29,133	270,867	557,523	1,208,932	495,936	916,253	676,043	629,495	2,130,104	54,440,261	
Cost of property used for investment credit.....	1,353,955	(*)	(*)	(*)	181,794	219,007	382,332	876,341	359,438	664,555	488,482	407,960	1,476,461	53,376,703	
Total receipts.....	61,650,643	38,232	(*)	(*)	175,982	267,382	515,832	1,188,243	488,482	907,219	665,272	619,135	2,075,282	53,376,703	
Business receipts.....	60,160,227	37,989	(*)	(*)	129,220	219,007	415,461	876,341	359,438	664,555	488,482	407,960	1,476,461	53,376,703	
Cost of sales and operations.....	44,335,762	27,255	(*)	(*)	5,024	6,464	11,709	26,200	11,835	22,133	18,148	17,213	48,304	9,185,833	
Taxes paid.....	2,339,016	1,483	(*)	(*)	982	1,779	3,357	11,335	5,603	9,392	7,454	7,659	21,213	21,671,634	
Interest paid.....	1,061,704	(*)	(*)	(*)	1,779	4,761	6,512	23,481	9,276	20,030	15,466	16,861	49,276	1,276,199	
Depreciation.....	1,427,387	(*)	(*)	(*)	3,145	4,761	6,512	23,481	9,276	20,030	15,466	16,861	49,276	1,276,199	
Employee benefit plans ⁴	1,765,880	190	(*)	(*)	1,646	1,262	7,174	12,419	6,047	14,654	10,190	12,455	23,065	1,669,997	
Net income (less deficit).....	4,954,078	-261	(*)	(*)	6,915	2,266	23,946	70,948	39,122	55,661	36,408	78,849	136,778	4,501,841	
Net income.....	4,999,730	(*)	(*)	(*)	7,770	12,407	25,481	82,591	41,478	59,829	38,289	79,663	140,310	4,505,323	
Income subject to tax.....	4,944,286	(*)	(*)	(*)	5,895	9,777	19,355	63,529	31,091	59,065	33,450	76,632	132,339	4,479,606	
Income tax.....	2,597,319	(*)	(*)	(*)	1,748	(*)	8,638	41,304	30,988	30,988	17,422	39,921	69,118	2,360,931	
Some tax, total.....	234,670	(*)	(*)	(*)	105	(*)	735	3,622	(*)	2,776	1,478	3,337	6,279	2,360,931	
Shareholders' equity.....	178,991	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	250	101	1,089	3,564	213,894	
Additional tax for tax preferences.....	85,237	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	360	101	1,073	3,084	77,711	
Foreign tax credit.....	1,830,547	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,925	5,195	16,911	46,789	1,720,233	
Investment credit.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES															
Number of returns.....	3,165	727	(*)	545	458	409	397	365	77	36	27	14	11	19	
Total assets.....	30,110,440	18,349	(*)	38,725	79,092	141,701	282,036	838,215	532,724	598,943	965,598	928,041	1,900,593	23,784,413	
Notes and accounts receivable, net.....	6,082,633	1,475	(*)	8,027	20,769	25,933	59,943	199,708	100,787	172,532	232,447	214,198	298,516	4,803,298	
Inventories.....	8,907,719	4,549	(*)	14,146	28,910	35,416	85,887	244,573	160,498	160,240	247,736	275,481	611,519	7,038,764	
Cash, Government obligations, and other current assets	2,875,853	2,996	(*)	1,877	8,203	17,803	30,985	81,359	60,939	57,693	84,160	85,747	219,221	2,227,870	
Other investments and loans.....	4,228,754	-	(*)	1,494	3,854	7,830	16,252	52,248	48,811	57,046	102,914	62,368	192,277	3,691,660	
Depreciable assets.....	11,482,035	9,093	(*)	33,031	38,350	67,796	139,321	374,718	219,399	263,946	345,733	316,492	739,756	8,934,400	
Less: Accumulated depreciation.....	4,858,645	3,316	(*)	22,022	13,412	31,051	39,657	166,231	90,617	106,610	132,906	149,790	345,584	3,752,419	
Other capital assets less reserves ²	412,659	(*)	(*)	1,706	1,396	13,224	9,388	30,294	24,725	24,029	23,416	16,039	23,988	244,454	
Accounts and notes payable ³	7,861,459	4,405	(*)	14,239	27,120	48,124	94,533	228,590	148,247	122,718	286,382	233,085	429,614	6,233,742	
Other current liabilities.....	3,988,655	(*)	(*)	2,966	11,663	13,853	31,232	76,573	46,262	50,213	73,660	97,113	201,247	3,381,711	
Mortgages, notes, and bonds payable in one year or more.....	6,161,787	(*)	(*)	2,214	28,972	32,926	98,274	376,114	263,095	320,308	405,999	331,006	892,051	5,068,190	
Net worth.....	10,206,742	7,588	(*)	7,588	28,972	44,099	81,274	134,666	17,993	13,945	21,423	15,466	86,435	1,064,276	
Cost of property used for investment credit.....	1,259,159	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Total receipts.....	34,519,119	50,091	(*)	87,696	216,965	281,241	681,780	1,684,753	831,914	967,292	1,433,078	1,433,078	2,529,978	24,467,809	
Business receipts.....	33,738,222	49,777	(*)	86,677	215,029	276,574	672,896	1,655,657	805,721	924,598	1,399,618	1,116,525	2,489,433	23,882,354	
Cost of sales and operations.....	26,950,868	39,253	(*)	69,093	168,285	224,465	534,544	1,286,839	656,826	734,541	1,112,549	915,100	1,901,411	18,824,876	
Taxes paid.....	805,407	1,125	(*)	2,468	5,060	12,522	17,771	40,165	17,771	20,098	27,719	67,505	150,941	1,871,886	
Interest paid.....	586,369	253	(*)	1,045	979	3,478	7,890	13,004	7,890	9,383	18,150	30,610	64,620	460,376	
Depreciation.....	914,000	840	(*)	2,191	4,102	5,043	8,958	31,803	19,145	20,066	26,426	30,899	58,031	705,815	
Employee benefit plans ⁴	760,916	97	(*)	97	458	1,107	3,281	13,056	5,249	10,208	11,206	12,064	65,113	635,835	
Net income (less deficit).....	653,328	-3,224	(*)	-9,048	1,833	1,775	16,445	82,963	22,831	57,796	54,124	7,816	99,068	317,850	
Net income.....	1,174,970	(*)	(*)	8,083	12,335	12,335	99,137	44,198	47,829	60,855	73,547	32,124	110,065	489,620	
Income subject to tax.....	1,127,470	(*)	(*)	7,958	10,698	10,698	90,347	44,829	47,829	59,580	69,995	29,532	107,951	698,727	
Income tax.....	582,842	623	(*)	2,872	(*)	(*)	30,909	22,269	22,269	30,909	35,232	15,650	49,771	358,053	
Sharecharge.....	51,573	56	(*)	209	(*)	(*)	(*)	(*)	(*)	2,599	4,976	1,588	4,469	31,975	
Additional tax for tax preferences.....	1	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit.....	28,842	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Investment credit.....	42,915	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock.....	413,194	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES AND CLOCKS														
Number of returns.....	4,636	(*)	1,591	697	846	634	410	280	56	40	22	17	12	5
Total assets.....	11,659,746		52,047	129,187	457,995	1,010,110	2,861,132	5,911,525	413,967	578,848	789,476	1,262,936	1,732,124	5,569,031
Notes and accounts receivable, net.....	2,651,777		15,485	36,412	129,187	55,010	76,743	143,238	125,877	179,576	228,941	331,265	422,455	1,069,131
Inventories.....	1,311,684		7,477	25,405	20,177	41,118	39,059	66,240	111,832	155,163	199,576	286,307	456,004	886,122
Cash, Government obligations, and other current assets	1,300,462		5,637	3,369	12,740	8,750	10,121	34,558	36,240	30,010	62,171	87,586	127,851	836,747
Other investments and loans ¹	5,888,120		16,881	24,975	54,075	78,767	109,288	211,982	111,193	76,068	298,735	422,976	541,800	552,014
Depreciable assets.....	2,729,061		8,742	14,986	29,703	41,670	57,085	97,250	39,022	83,651	138,163	221,673	269,000	1,729,796
Less: Accumulated depreciation.....														134,607
Other capital assets less reserves ²	250,131		143	347	3,436	8,641	6,832	17,275	8,358	9,845	14,028	24,365	22,234	134,607
Accounts and notes payable ³	1,526,448		9,779	16,512	45,613	43,011	61,542	74,803	138,025	116,447	176,209	280,498	422,033	1,069,131
Other current liabilities.....	1,114,144		3,980	3,654	9,198	15,859	25,914	49,034	36,896	45,810	50,410	92,180	118,146	661,063
Mortgages, notes, and bonds payable in one year or more.....	1,498,070		(*)	(*)	11,556	26,832	41,543	61,301	67,126	69,461	117,067	238,152	339,212	518,375
Net worth.....	7,035,633		12,551	24,919	59,780	73,316	143,486	326,125	225,765	298,484	483,758	723,746	906,851	3,763,852
Cost of property used for investment credit.....	491,355		(*)	(*)	1,275	1,634	3,570	10,372	8,430	16,734	16,734	29,291	33,331	373,276
Total receipts.....	14,224,156		77,506	105,575	224,909	346,100	507,376	883,051	514,018	652,070	926,720	1,774,158	1,740,498	6,353,999
Business receipts.....	13,807,396		77,506	105,575	224,909	346,100	507,376	883,051	514,018	652,070	926,720	1,774,158	1,740,498	6,353,999
Cost of sales and operations.....	7,807,276		50,136	64,902	133,731	226,689	318,801	566,163	309,405	404,137	541,015	1,228,970	1,690,695	6,132,829
Taxes paid.....	374,509		2,212	2,976	5,215	9,034	14,281	21,936	13,592	15,436	27,022	43,689	59,793	177,224
Interest paid.....	134,134		1,451	2,660	2,280	2,217	5,906	8,282	5,463	10,699	12,995	20,226	29,687	34,423
Depreciation.....	525,205		1,502	2,402	4,631	6,978	8,904	17,844	10,188	15,792	21,233	35,843	34,235	374,013
Employee benefit plans ⁴	261,233		259	659	2,639	3,080	7,539	10,128	6,170	7,049	11,536	24,161	22,448	165,117
Net income (less deficit).....	1,820,063		3,150	1,078	9,977	7,076	23,759	47,029	34,331	48,892	97,966	102,809	145,787	1,322,573
Net income.....	1,945,930		3,122	5,799	10,967	21,003	35,888	74,029	45,027	63,180	104,668	106,062	132,568	1,222,573
Income subject to tax.....	1,906,015		2,535	5,556	10,186	15,587	24,637	41,432	41,026	60,113	102,387	102,387	142,657	1,221,554
Income tax, total.....	988,613		570	1,528	3,169	6,038	9,746	16,222	21,020	31,046	54,327	57,774	74,138	692,810
Surcharge.....	89,023		(*)	105	(*)	531	(*)	3,187	1,875	2,607	4,885	4,887	6,662	65,922
Additional tax for tax preferences.....			(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit.....	135,931		(*)	(*)	21	35	195	479	283	590	685	1,640	1,541	116,239
Investment credit.....	24,350		(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	18,864
Distributions to stockholders except in own stock.....	404,612		(*)	(*)	8,846	19,788	390	4,803	9,893	26,429	16,574	45,759	289,099	2,489
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, MANUFACTURING NOT ALLOCABLE														
Number of returns.....	13,329	(*)	5,257	2,018	2,819	1,491	598	713	90	54	28	9	7	4
Total assets.....	8,917,167		107,691	149,749	457,595	517,051	423,476	1,435,844	623,798	904,215	956,772	590,534	957,834	1,792,608
Notes and accounts receivable, net.....	3,204,070		27,563	49,846	151,840	160,177	130,250	392,533	167,887	215,688	224,068	138,329	198,053	467,850
Inventories.....	2,247,070		27,382	33,630	117,375	153,098	130,208	434,759	192,051	237,028	244,173	216,072	185,116	286,081
Cash, Government obligations, and other current assets	846,811		17,667	23,314	67,755	60,598	54,335	152,287	48,455	80,193	89,050	34,745	73,375	145,037
Other investments and loans ¹	1,386,247		1,405	5,650	15,125	26,558	20,003	127,359	48,594	131,822	165,564	60,244	273,203	511,720
Depreciable assets.....	2,981,959		61,369	59,010	132,137	182,953	149,790	514,438	200,349	336,119	313,996	149,737	319,041	516,040
Less: Accumulated depreciation.....	1,933,348		33,280	28,163	83,845	92,719	75,873	254,092	87,049	158,554	144,525	63,395	154,379	217,474
Other capital assets less reserves ²	207,863		2,566	3,024	10,359	7,578	9,262	34,589	29,956	21,230	21,996	26,281	13,116	27,806
Accounts and notes payable ³	1,937,311		33,518	49,302	115,676	160,835	137,778	394,664	145,609	184,307	202,840	95,610	142,716	274,996
Other current liabilities.....	1,009,912		8,647	13,969	37,924	41,285	119,048	119,048	41,243	63,279	74,619	35,345	85,083	450,777
Mortgages, notes, and bonds payable in one year or more.....	1,388,550		14,865	18,621	51,179	47,049	23,682	138,368	117,449	134,359	133,310	119,102	300,463	289,903
Net worth.....	4,181,830		23,340	54,682	213,477	225,139	202,450	725,355	299,179	474,862	477,114	326,094	412,630	747,508
Cost of property used for investment credit.....	151,902		(*)	1,458	6,540	6,293	7,011	26,289	8,224	18,312	18,312	7,459	14,197	34,659
Total receipts.....	11,989,696		326,703	355,726	983,801	1,165,162	846,488	2,318,461	745,022	1,116,000	1,195,432	636,627	942,329	1,804,354
Business receipts.....	11,989,696		326,703	355,726	983,801	1,165,162	846,488	2,318,461	745,022	1,116,000	1,195,432	636,627	942,329	1,804,354
Cost of sales and operations.....	7,867,958		227,175	234,763	662,180	825,110	590,627	1,532,474	477,302	706,692	1,109,999	624,018	901,567	1,911,277
Taxes paid.....	287,039		10,920	8,877	20,998	23,432	24,632	54,632	17,971	20,109	21,523	11,878	22,351	36,280
Interest paid.....	159,429		1,147	2,478	5,381	8,772	7,398	27,708	15,946	20,109	21,523	11,878	22,351	36,280
Depreciation.....	235,128		5,752	5,953	15,288	15,989	12,017	38,408	13,616	25,292	36,606	18,321	39,917	49,213
Employee benefit plans ⁴	120,221		585	1,094	9,312	9,287	7,784	20,311	6,133	12,665	14,080	6,933	15,826	16,099
Net income (less deficit).....	597,051		3,615	7,436	25,050	31,296	31,720	136,672	30,069	56,632	55,436	45,301	63,010	119,873
Net income.....	740,921		1,053	17,124	45,933	46,849	37,569	76,896	45,366	73,921	73,921	45,301	64,326	119,873
Income subject to tax.....	672,065		6,463	14,661	34,891	29,800	34,644	146,092	42,115	71,306	69,664	44,683	58,594	101,500
Income tax, total.....	316,958		1,450	3,851	9,851	12,069	16,692	27,669	10,450	17,376	19,657	23,444	29,896	54,080
Surcharge.....	27,175		(*)	(*)	(*)	(*)	(*)	6,139	(*)	3,342	3,112	2,040	2,672	4,814
Additional tax for tax preferences.....			(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit.....	5,834		(*)	(*)	208	323	390	460	1,883	1,883	1,883	773	786	1,244
Investment credit.....	9,025		(*)	(*)	8,846	19,788	390	1,197	360	1,007	1,007	405	985	2,489
Distributions to stockholders except in own stock.....	131,345		(*)	(*)	8,846	19,788	390	11,008	3,480	10,720	24,075	10,776	21,653	26,087

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars.)

Major industry, item	Total active corporation returns	Size of total assets														(\$250,000,000 or more)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
		Zero assets	\$1,000,000 under \$500,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Number of returns.....	66,945	1,848	27,241	11,757	12,362	6,458	3,263	2,908	366	288	117	90	85	162		
Total assets.....	262,556,701	520,937	827,147	2,001,947	3,983,978	2,268,859	2,307,706	5,823,570	14,170,721	4,482,782	4,064,632	6,589,717	14,126,927	216,799,290		
Notes and accounts receivable, net.....	14,546,572	96,937	163,146	398,978	999,945	407,869	436,945	959,928	2,543,467	1,170,721	1,103,610	1,740,721	1,103,610	9,083,187		
Inventories.....	6,034,653	8,065	15,304	37,663	115,304	42,893	57,189	115,927	37,028	61,816	114,334	104,038	254,868	5,185,528		
Cash, Government obligations, and other current assets.....	13,538,778	94,334	118,167	257,183	672,303	312,216	321,148	855,031	255,081	389,300	559,943	543,177	559,943	9,769,827		
Other investments and loans ¹	18,676,253	22,020	38,821	122,712	159,255	156,862	395,081	395,081	245,470	389,300	357,313	565,479	926,452	15,311,218		
Depreciable assets.....	272,306,315	538,535	804,180	1,849,662	3,332,138	2,191,844	2,066,670	5,332,138	2,185,336	4,188,509	3,948,674	5,730,048	14,088,354	229,382,350		
Less: Accumulated depreciation.....	71,541,987	312,647	418,847	896,281	1,093,010	709,838	949,838	2,186,680	864,225	1,553,531	1,249,372	1,521,029	3,593,089	56,803,138		
Other capital assets less reserves ²	2,555,628	13,793	24,598	80,426	102,009	102,009	92,951	239,567	110,462	166,184	116,136	142,551	301,997	1,164,508		
Accounts and notes payable ³	19,904,687	158,456	182,330	464,156	966,984	456,006	528,081	1,209,373	491,758	702,280	517,768	949,223	1,470,720	12,734,511		
Other current liabilities.....	15,664,957	35,341	45,979	130,117	283,359	130,117	188,359	416,696	169,770	243,151	212,488	366,436	601,018	13,140,542		
Mortgages, notes, and bonds payable in one year or more.....	101,597,709	89,945	137,855	362,421	830,958	466,883	590,595	1,672,441	782,940	1,700,146	1,823,255	2,446,659	6,306,983	85,086,675		
Cost of property used for investment credit.....	113,467,517	22,814	22,814	40,669	108,755	128,769	111,527	356,401	140,959	241,659	216,081	2,446,659	4,923,800	96,915,400		
Net worth.....	17,810,885	7,934	22,814	40,669	108,755	128,769	111,527	356,401	140,959	241,659	216,081	2,446,659	4,923,800	15,062,863		
Total receipts.....	125,261,815	444,833	1,624,818	3,394,641	3,253,385	4,036,571	6,849,644	4,037,172	2,884,820	3,929,368	2,399,983	3,944,239	6,212,868	84,254,333		
Business receipts.....	121,669,836	410,442	1,593,942	3,340,144	3,181,966	3,959,859	6,684,894	4,037,172	2,884,820	3,929,368	2,399,983	3,944,239	6,212,868	81,820,270		
Cost of sales and operations.....	71,346,721	23,708	34,468	81,494	139,044	118,367	137,361	317,564	139,411	203,941	1,476,330	2,233,999	3,641,021	45,112,270		
Taxes paid.....	8,076,437	34,468	12,802	16,770	41,494	50,708	60,237	131,461	139,411	203,941	1,476,330	2,233,999	3,641,021	45,112,270		
Interest paid.....	5,936,437	34,468	12,802	16,770	41,494	50,708	60,237	131,461	139,411	203,941	1,476,330	2,233,999	3,641,021	45,112,270		
Depreciation.....	12,410,656	25,770	34,468	81,494	139,044	118,367	137,361	317,564	139,411	203,941	1,476,330	2,233,999	3,641,021	45,112,270		
Employee benefit plans ⁴	2,482,255	1,770	4,925	7,776	23,210	27,093	35,852	94,230	156,274	246,274	233,688	294,308	641,978	9,700,753		
Net income (less deficit).....	10,953,831	-24,465	5,603	33,203	86,819	108,823	121,168	294,250	89,168	197,892	150,819	150,819	419,937	8,495,497		
Net income.....	11,255,282	18,165	45,730	136,731	377,304	462,958	590,700	1,321,120	590,700	891,937	666,731	891,937	1,321,120	5,260,526		
Income subject to tax.....	10,873,956	15,407	42,585	116,163	329,859	421,868	533,859	1,194,416	590,700	891,937	666,731	891,937	1,321,120	4,816,978		
Income tax, total.....	5,372,822	7,943	17,825	35,093	92,040	103,045	129,927	317,161	129,927	184,040	138,682	184,040	244,803	4,617,132		
Surcharge.....	504,154	573	1,298	2,409	3,792	4,604	6,204	14,908	5,375	7,342	7,342	9,414	22,139	4,418,426		
Additional tax for tax preferences.....	22	-	-	-	-	-	-	-	-	-	-	-	-	-		
Foreign tax credit.....	35,521	-	311	816	2,434	5,234	5,345	12,937	4,573	6,065	7,592	8,612	23,424	27,569		
Investment credit.....	5,365,356	263	17,825	13,042	9,396	24,108	13,257	63,080	31,172	40,114	67,223	85,722	269,336	4,895,740		
Distributions to stockholders except in own stock.....																
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																
Number of returns.....	51,967	1,457	22,394	9,636	8,924	4,519	2,517	1,925	240	166	55	46	36	52		
Total assets.....	82,890,046	424,849	666,320	1,460,819	3,219,955	1,591,316	1,786,387	3,772,655	11,694,011	2,612,433	1,950,373	3,337,938	5,827,446	57,765,486		
Notes and accounts receivable, net.....	7,838,921	95,328	137,704	321,995	376,384	363,179	376,384	810,960	354,439	418,545	201,471	448,678	1,730,668	3,629,297		
Inventories.....	1,615,629	5,605	9,321	26,190	61,921	26,811	51,530	83,592	25,623	32,598	67,471	55,762	114,805	1,116,301		
Cash, Government obligations, and other current assets.....	6,319,711	79,760	103,832	214,495	232,666	264,112	264,112	525,274	193,735	273,664	132,545	363,306	340,644	3,596,648		
Other investments and loans ¹	10,276,707	17,311	30,462	90,122	122,805	122,805	120,175	286,992	187,774	226,683	136,555	343,020	698,284	8,016,524		
Depreciable assets.....	76,963,174	434,958	630,611	1,353,631	2,542,293	1,458,293	1,570,183	3,305,073	11,694,011	2,508,247	1,952,666	2,706,734	4,762,298	54,694,776		
Less: Accumulated depreciation.....	24,373,904	259,013	332,641	701,266	1,200,206	818,086	794,718	1,570,921	668,964	1,104,426	752,627	865,908	1,397,336	15,150,958		
Other capital assets less reserves ²	1,076,678	9,786	16,876	55,124	72,169	72,169	72,568	162,499	69,981	115,317	75,463	62,329	140,647	223,719		
Accounts and notes payable ³	8,849,128	135,004	162,173	371,930	816,173	396,977	465,510	937,932	385,465	504,749	277,855	555,719	637,882	4,015,932		
Other current liabilities.....	5,826,125	30,602	30,602	65,771	101,698	101,698	150,229	302,491	126,252	157,006	122,798	247,654	278,004	4,186,365		
Mortgages, notes, and bonds payable in one year or more.....	27,894,870	74,599	129,885	313,389	666,320	297,596	408,440	831,749	457,956	864,148	995,986	1,440,538	1,748,264	19,582,210		
Net worth.....	35,958,204	102,616	102,616	212,435	483,316	245,362	245,362	516,600	170,867	212,435	115,926	260,094	466,346	26,159,073		
Cost of property used for investment credit.....	4,668,521	2,070	2,070	3,316	5,316	5,316	5,316	10,632	5,316	5,316	5,316	5,316	5,316	2,978,257		
Total receipts.....	57,337,518	392,223	1,489,540	3,195,955	3,219,955	2,715,152	3,629,540	5,966,305	11,694,011	3,235,469	1,688,256	3,031,977	4,666,346	25,234,423		
Business receipts.....	54,932,363	364,636	1,463,590	3,174,925	3,219,955	2,715,152	3,629,540	5,966,305	11,694,011	3,235,469	1,688,256	3,031,977	4,666,346	25,234,423		
Cost of sales and operations.....	37,534,836	262,432	371,928	860,521	1,825,893	1,636,317	1,636,317	3,981,043	2,996,411	3,158,789	1,636,662	2,910,786	2,840,749	23,744,011		
Taxes paid.....	2,694,392	21,066	47,088	143,517	120,597	123,387	143,517	271,939	120,917	158,188	98,192	136,935	122,092	1,276,309		
Interest paid.....	1,851,043	31,722	10,483	30,830	34,754	39,085	84,319	36,627	58,010	62,620	61,501	82,988	134,161	1,213,405		
Depreciation.....	4,657,485	22,508	56,041	147,293	215,172	158,172	158,172	382,545	115,926	170,477	149,422	169,026	264,566	2,902,196		
Employee benefit plans ⁴	707,991	1,494	3,943	7,186	21,463	32,430	32,430	84,115	33,742	53,697	26,563	41,226	68,751	3,928,859		
Net income (less deficit).....	890,529	-31,879	9,919	23,822	73,967	91,236	90,822	181,194	60,202	91,064	52,231	13,726	67,038	186,357		
Net income.....	1,945,553	9,044	37,124	103,866	117,977	117,977	117,977	245,362	86,072	125,309	84,266	94,384	167,165	644,150		
Income subject to tax.....	1,722,689	7,813	20,744	69,456	89,456	89,456	89,456	207,789	80,077	105,307	74,139	105,307	196,131	939,530		
Income tax, total.....	793,773	3,644	7,813	20,744	27,004	27,004	27,004	63,080	24,004	31,759	24,004	31,759	62,609	300,792		
Surcharge.....	68,694	253	573	1,065	1,665	1,665	1,665	3,665	1,352	1,759	1,352	1,759	3,665	26,965		
Additional tax for tax preferences.....	22	-	-	-	-	-	-	-	-	-	-	-	-	-		
Foreign tax credit.....	18,890	-	311	642	2,633	5,234</										

ACTIVE CORPORATION RETURNS
Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets													\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
TOTAL WHOLESALE AND RETAIL TRADE															
Number of returns.....	524,586	11,461	99,331	118,708	58,465	29,508	18,911	1,607	674	214	98	70	41		
Total assets.....	184,644,421	3,994,481	7,165,002	19,098,953	20,216,735	20,236,671	33,936,543	10,887,043	7,453,368	6,646,814	10,845,640	\$1,000,000,000 under \$250,000,000	\$250,000,000 or more		
Notes and accounts receivable, net.....	51,349,344	604,080	1,434,723	4,432,816	5,440,041	5,698,004	10,185,185	3,372,232	2,006,264	1,786,202	2,535,242	10,845,640	34,109,398		
Inventories.....	58,694,756	1,205,130	2,426,894	6,432,383	7,337,779	7,804,831	12,287,029	3,721,559	2,186,916	1,748,647	2,712,512	10,845,640	34,109,398		
Cash, Government obligations, and other current assets	18,274,006	658,795	1,078,152	2,614,451	2,377,126	2,031,462	3,002,098	939,235	758,936	660,834	949,385	2,712,512	7,386,618		
Other investments and loans ¹	15,568,772	181,824	306,811	947,387	1,021,279	1,036,039	2,254,558	902,519	891,499	1,039,345	1,669,700	2,712,512	7,386,618		
Depreciable assets.....	4,892,172	1,933,268	2,853,156	6,295,030	5,164,146	4,892,172	3,840,146	2,531,754	2,073,294	1,039,345	3,838,966	1,669,700	4,261,491		
Less: Accumulated depreciation.....	24,609,119	3,977,076	1,364,179	4,070,615	2,957,711	2,477,013	3,840,146	1,188,790	895,512	883,790	1,603,572	1,669,700	4,484,379		
Other capital assets less reserves ²	5,204,968	77,456	1,374,720	540,451	524,079	552,307	1,014,186	262,345	178,356	148,445	365,940	1,603,572	4,075,992		
Accounts and notes payable ³	63,993,610	1,299,455	2,200,409	5,886,260	7,071,960	7,973,923	13,863,248	4,491,164	2,452,502	1,979,994	3,172,181	4,410,049	13,376,630		
Other current liabilities.....	124,547,470	2,777,912	4,655,330	1,300,018	1,300,018	1,348,493	2,231,259	703,116	645,592	556,202	412,373	679,461	2,683,751		
Mortgages, notes, and bonds payable in one year or more.....	74,966,845	1,096,177	2,978,501	8,663,253	8,879,533	8,358,224	13,223,600	4,005,235	4,135,254	3,027,369	4,410,049	13,376,630	42,000,512		
Net worth.....	2,531,198	61,051	110,932	291,907	176,292	194,609	397,187	137,429	135,558	118,260	187,823	685,624	685,624		
Cost of property used for investment credit.....	508,264,913	16,501,606	23,403,739	58,965,237	64,321,095	64,321,095	99,608,436	31,733,743	19,903,425	14,533,530	22,567,965	100,000,000	63,175,862		
Business receipts.....	3,068,826	16,227,224	23,073,138	58,160,969	62,653,235	59,593,351	97,801,625	28,247,351	19,500,028	14,165,361	22,118,280	100,000,000	59,982,512		
Cost of sales and operations.....	385,199,829	2,365,608	3,956,462	10,420,869	12,047,519	10,593,351	17,104,104	25,887,433	16,008,422	11,215,902	17,137,019	100,000,000	42,000,512		
Taxes paid.....	6,960,939	46,763	356,462	1,040,992	1,040,992	1,040,992	1,194,010	375,337	376,300	170,044	295,344	1,000,000	1,000,000		
Interest paid.....	3,710,790	208,103	261,188	687,515	687,515	687,515	687,515	286,451	140,618	96,873	295,344	1,000,000	1,000,000		
Depreciation.....	4,422,832	1,749,026	30,353	152,516	194,942	196,210	669,886	218,022	145,910	143,400	268,883	1,000,000	1,000,000		
Employee benefit plans ⁴	1,740,026	30,353	52,409	152,516	194,942	196,210	669,886	218,022	145,910	143,400	268,883	1,000,000	1,000,000		
Net income (less deficit).....	10,766,271	63,615	410,732	1,269,950	1,207,270	1,207,270	2,059,649	612,301	466,445	353,335	569,742	2,133,639	2,133,639		
Net income.....	12,725,572	845,922	649,002	1,602,800	1,427,105	1,378,866	2,559,649	679,989	488,316	358,215	569,742	2,133,639	2,133,639		
Income subject to tax.....	10,982,594	497,413	317,737	1,149,422	1,149,422	1,149,422	2,039,000	641,139	468,350	341,033	545,093	2,039,111	2,039,111		
Income tax total.....	4,889,272	41,535	120,244	383,155	411,323	513,263	978,512	395,511	240,150	175,878	284,168	1,000,000	1,000,000		
Income tax.....	4,889,272	41,535	120,244	383,155	411,323	513,263	978,512	395,511	240,150	175,878	284,168	1,000,000	1,000,000		
Shareholders'.....	405,885	861	5,190	26,267	33,023	43,453	84,828	28,463	20,693	15,333	24,234	92,878	92,878		
Additional tax for tax preferences.....	11	(*)	(*)	(*)	(*)	(*)	(*)	(*)	17	18	29	29	27		
Foreign tax credit.....	178,446	(*)	(*)	(*)	(*)	(*)	2,840	3,188	3,364	726	4,520	160,669	160,669		
Investment credit.....	111,880	298	3,191	7,594	6,444	6,477	17,091	6,892	6,422	6,837	9,794	32,444	32,444		
Distributions to stockholders except in own stock.....	2,192,942	66,870	99,519	213,478	190,357	121,709	261,469	57,659	123,130	68,495	147,448	147,448	147,448		
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE TRADE															
Number of returns.....	172,149	3,633	26,538	38,379	24,932	14,201	10,480	1,037	433	124	45	30	15		
Total assets.....	81,211,950	1,923,875	3,924,068	6,267,569	8,332,138	9,721,334	19,447,319	7,162,700	4,226,513	3,003,735	4,694,916	100,000,000	9,049,585		
Notes and accounts receivable, net.....	20,715,094	291,368	626,898	1,936,501	2,946,132	3,538,820	6,803,685	2,472,674	1,208,191	906,254	1,424,882	100,000,000	2,212,885		
Inventories.....	23,590,390	516,760	1,075,615	3,071,699	3,488,888	3,927,936	6,835,997	2,562,422	1,288,167	1,100,145	1,045,231	1,000,000	1,196,672		
Cash, Government obligations, and other current assets	8,326,436	281,790	326,470	897,275	1,041,112	1,690,870	3,170,749	1,170,749	447,666	288,208	358,408	1,000,000	1,028,470		
Other investments and loans ¹	18,683,260	326,472	503,395	1,695,718	2,226,116	2,241,718	1,265,859	582,669	537,641	516,487	816,795	1,000,000	2,145,568		
Depreciable assets.....	18,295,695	326,472	503,395	1,695,718	2,226,116	2,241,718	1,265,859	582,669	537,641	516,487	816,795	1,000,000	2,145,568		
Less: Accumulated depreciation.....	8,594,473	161,507	274,684	831,320	1,174,704	1,108,456	1,897,401	563,386	324,931	262,057	521,197	100,000	2,611,613		
Other capital assets less reserves ²	1,738,381	16,425	37,641	150,536	177,001	187,901	1,897,401	563,386	324,931	262,057	521,197	100,000	2,611,613		
Accounts and notes payable ³	31,947,577	408,937	665,496	1,226,987	2,960,467	3,813,090	8,431,978	3,239,674	1,609,138	1,203,559	1,696,811	1,696,811	2,693,753		
Other current liabilities.....	5,190,191	70,651	127,656	397,429	550,658	601,211	1,243,774	447,228	315,858	168,913	181,147	181,147	719,923		
Mortgages, notes, and bonds payable in one year or more.....	8,653,260	79,543	182,820	516,018	693,008	756,035	1,619,967	697,736	965,727	420,996	866,151	1,000,000	1,616,306		
Net worth.....	32,059,200	824,908	14,507	14,507	64,351	85,415	205,799	71,429	47,136	1,103,159	1,727,930	1,727,930	3,494,560		
Cost of property used for investment credit.....	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908	824,908		
Total receipts.....	232,976,637	1,524,187	4,494,255	11,316,519	12,100,488	12,100,488	56,942,918	22,799,918	11,466,809	7,092,994	8,339,886	100,000,000	13,873,730		
Business receipts.....	229,100,637	1,524,187	4,494,255	11,316,519	12,100,488	12,100,488	56,942,918	22,799,918	11,466,809	7,092,994	8,339,886	100,000,000	13,873,730		
Cost of sales and operations.....	190,296,972	1,273,357	2,948,821	7,098,821	8,098,821	8,098,821	46,983,782	15,278,973	10,285,655	6,448,556	6,921,216	100,000,000	13,442,022		
Taxes paid.....	2,695,606	10,971	84,288	255,675	283,194	283,194	383,768	143,832	125,800	44,756	63,730	100,000	121,447		
Interest paid.....	1,245,702	9,172	47,888	145,692	163,622	163,622	216,557	85,557	79,267	47,201	100,620	100,000	251,133		
Depreciation.....	1,511,592	46,960	62,368	174,294	192,729	196,951	331,691	132,004	99,163	39,163	77,998	100,000	156,584		
Employee benefit plans ⁴	740,351	16,529	27,048	67,005	107,099	107,099	195,460	58,473	30,439	19,605	29,705	100,000	38,320		
Net income (less deficit).....	4,802,752	26,560	123,214	413,819	286,500	643,361	1,272,241	389,565	266,915	124,216	189,991	100,000	449,248		
Net income.....	5,512,384	52,534	112,290	519,166	313,829	710,762	1,471,449	412,146	279,430	134,080	202,891	100,000	449,248		
Income subject to tax.....	4,798,598	47,008	121,344	400,433	288,267	632,705	1,236,002	383,523	272,799	123,186	193,144	100,000	443,318		
Income tax total.....	2,153,241	13,030	31,604	121,363	148,826	268,148	594,241	203,923	171,193	62,889	97,000	100,000	228,701		
Income tax.....	2,153,241	13,030	31,604	121,363	148,826	268,148	594,241	203,923	171,193	62,889	97,000	100,000	228,701		
Shareholders'.....	180,229	1,710	1,279	8,132	13,825	22,671	51,401	17,826	12,168	5,442	8,340	100,000	20,012		
Additional tax for tax preferences.....	11	(*)	(*)	(*)	(*)	(*)	(*)	(*)	16	4	22	22	27		
Foreign tax credit.....	135,977	(*)	(*)	(*)	(*)	(*)	2,834	3,356	3,356	717	2,842	100,000	122,077		
Investment credit.....	31,050														

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry, item	Total active corporation returns	Zero assets	Size of total assets										(\$1,000,000 or more)
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000		$500,000,000 or more
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS													
Number of returns.....	19,638	587	4,274	1,395	982	173	50	19	6	3	1		
Total assets.....	8,841,891	236,459	710,992	936,383	1,830,331	1,247,180	789,404	613,358	349,690	353,011	571,012		
Net receivables.....	2,797,362	71,738	263,483	335,222	641,899	342,530	218,625	156,973	67,507	55,759	187,747		
Inventories.....	2,475,887	31,451	117,993	279,581	561,709	426,031	232,073	121,121	121,121	67,230	130,068		
Cash, Government obligations, and other current assets.....	842,859	45,595	96,843	127,683	155,650	121,897	70,480	44,467	24,205	17,247	19,621		
Other investments and loans ¹	778,314	10,027	60,759	61,782	122,219	105,871	75,731	62,453	68,802	67,512	61,035		
Depreciable assets.....	2,721,071	110,699	271,543	250,252	528,182	369,653	219,903	179,415	114,005	123,707	161,302		
Less: Accumulated depreciation.....	1,866,512	37,504	131,230	123,610	251,239	155,343	83,968	86,806	53,813	40,999	70,538		
Other capital assets less reserves ²	157,495	2,582	13,965	8,623	38,504	14,376	18,930	9,427	3,415	13,420	3,972		
Accounts and notes payable ³	3,343,795	47,757	245,649	370,237	783,602	589,332	309,941	255,982	114,667	96,614	104,511		
Other current liabilities.....	598,481	9,707	38,470	83,291	111,057	79,496	55,854	52,657	27,088	18,795	47,918		
Mortgages, notes, and bonds payable in one year or more.....	1,029,670	9,696	70,855	66,607	176,538	144,028	127,672	67,505	50,188	99,776	103,935		
Net worth.....	3,373,496	29,207	298,804	483,268	692,775	363,682	257,168	197,176	120,123	133,110	301,820		
Cost of property used for investment credit.....	180,325	1,524	15,384	9,479	28,955	13,939	7,567	9,023	7,576	9,586	3,665		
Total receipts.....	48,468,392	836,704	4,344,343	5,561,735	9,737,620	7,000,717	4,568,400	4,000,279	2,224,072	626,008	1,101,520		
Business receipts.....	47,908,457	828,905	4,314,774	5,530,078	9,632,968	6,876,080	4,478,278	3,919,162	2,208,090	584,014	1,087,030		
Cost of sales and operations.....	42,457,955	617,618	3,650,475	4,900,359	8,632,998	6,331,059	4,146,645	3,643,426	1,998,564	498,093	776,273		
Taxes paid.....	297,986	9,505	34,268	36,111	53,666	31,409	20,346	17,430	12,275	5,214	17,515		
Interest paid.....	166,617	2,521	9,216	14,804	32,861	24,699	16,399	10,254	4,957	11,315	11,476		
Depreciation.....	230,452	1,172	8,640	30,889	42,327	28,488	15,855	14,120	10,820	5,625	12,882		
Employee benefit plans ⁴	100,290	386	11,946	20,869	42,327	28,488	15,855	14,120	10,820	5,625	12,882		
Net income (less deficit).....	476,728	-517	27,716	49,977	103,713	50,583	47,503	26,821	16,057	21,065	39,449		
Net income subject to tax.....	567,574	11,418	47,886	60,994	119,379	52,331	49,586	29,439	16,057	22,019	39,449		
Income tax, total.....	481,444	6,041	38,064	51,708	104,380	49,708	44,117	27,748	15,623	17,364	39,442		
Income tax, net.....	211,456	5,468	33,064	45,978	93,316	43,970	40,128	24,606	14,404	16,154	39,442		
Surcharge.....	17,089	474	(*)	(*)	4,322	(*)	1,987	1,249	628	587	1,423		
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-		
Foreign tax credit.....	3,351	(*)	73	323	1,369	600	446	356	503	230	198		
Investment credit.....	4,690	(*)	3,333	5,375	12,336	4,254	7,432	7,837	6,466	1,803	29,128		
Distributions to stockholders except in own stock.....	93,622	(*)	-	-	-	-	-	-	-	-	-		
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES													
Number of returns.....	25,695	438	5,916	2,314	1,525	160	79	14	2	2	1		
Total assets.....	10,474,011	143,143	946,016	1,544,788	2,881,704	1,089,949	1,152,088	470,377	123,435	350,431	314,165		
Net receivables.....	3,575,085	48,224	110,213	323,637	1,000,978	345,953	394,048	132,842	66,842	31,099	103,436		
Inventories.....	3,496,782	33,757	314,684	366,353	1,063,718	387,131	409,538	127,071	18,347	23,973	78,249		
Cash, Government obligations, and other current assets.....	955,726	2,838	125,411	160,300	242,144	87,977	74,424	67,766	271	6,144	3,319		
Other investments and loans ¹	895,432	2,695	21,419	169,591	169,591	74,207	107,463	45,482	43,474	228,679	68,909		
Depreciable assets.....	2,102,217	38,640	207,114	291,265	597,448	194,553	191,958	70,879	702	66,068	72,967		
Less: Accumulated depreciation.....	961,709	17,570	102,588	136,796	295,037	81,671	73,580	22,070	226	25,400	22,022		
Other capital assets less reserves ²	185,969	440	19,168	27,290	46,024	19,379	26,795	12,272	32,941	6,302	4,990		
Accounts and notes payable ³	3,947,496	61,469	337,842	425,631	1,211,174	437,842	474,751	147,845	88,852	71,340	40,906		
Other current liabilities.....	672,377	9,091	64,947	85,149	112,892	54,220	62,558	44,789	112	14,649	14,268		
Mortgages, notes, and bonds payable in one year or more.....	1,069,188	12,923	57,041	119,095	308,099	112,918	134,806	71,220	1,509	97,312	16,805		
Net worth.....	4,280,692	30,725	413,852	626,477	1,054,478	453,094	433,094	181,203	88,852	163,567	242,186		
Cost of property used for investment credit.....	116,936	1,539	1,996	1,628	46,496	14,377	13,072	3,459	64	1,638	8,420		
Total receipts.....	22,792,632	545,123	2,637,144	3,865,406	6,061,812	2,055,466	1,922,742	759,929	165,605	181,087	403,972		
Business receipts.....	22,230,303	509,876	2,586,255	3,789,591	5,908,908	1,990,319	1,878,882	738,207	156,507	173,603	397,116		
Cost of sales and operations.....	16,961,631	343,680	1,870,285	2,262,204	4,694,959	1,981,245	1,474,790	597,434	139,741	133,217	241,077		
Taxes paid.....	1,041,026	966	10,000	20,471	63,511	24,999	19,789	6,249	97	2,469	6,322		
Interest paid.....	219,534	995	12,723	16,000	33,112	24,424	34,836	11,467	110	8,140	1,595		
Depreciation.....	219,264	522	7,895	31,931	61,462	29,506	18,236	5,551	228	4,558	3,537		
Employee benefit plans ⁴	105,170	1,304	11,877	15,708	27,972	9,572	9,901	1,998	135	1,050	2,284		
Net income (less deficit).....	622,331	-2,032	76,345	98,736	178,627	59,233	65,247	29,838	6,995	910	42,348		
Net income subject to tax.....	771,697	29,561	82,608	127,577	207,352	64,217	69,801	29,838	6,995	1,480	42,348		
Income tax, total.....	689,049	405	79,931	113,118	195,553	61,072	67,927	29,334	4,390	2,318	42,348		
Income tax, net.....	305,046	169	33,064	45,978	93,388	35,229	35,229	14,881	2,318	2,295	22,295		
Surcharge.....	25,544	(*)	(*)	(*)	8,123	(*)	3,098	1,210	211	(*)	2,023		
Additional tax for tax preferences.....	1	-	(*)	-	(*)	(*)	1	(*)	52	(*)	264		
Foreign tax credit.....	2,227	(*)	210	333	1,287	603	518	576	52	264	264		
Investment credit.....	4,132	(*)	9,212	10,122	16,275	4,486	5,309	7,440	6,466	1,803	29,128		
Distributions to stockholders except in own stock.....	67,729	(*)	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
 Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
 BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
 (Money amounts in thousands of dollars)

Major industry, item	Size of total assets													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE:														
MISCELLANEOUS WHOLESALE TRADE														
Number of returns.....	126,816	2,608	39,570	19,187	28,189	17,623	10,492	7,973	704	304	91	37	25	13
Total assets.....	61,896,048	1,998,535	759,236	1,398,535	4,610,559	6,090,884	7,240,163	14,735,284	4,825,576	4,406,401	3,143,118	2,530,610	3,991,274	8,164,408
Notes and accounts receivable, net.....	20,339,607	454,907	201,048	1,450,383	2,093,623	2,657,645	2,657,645	5,160,816	1,736,409	1,490,765	1,056,376	777,905	1,336,028	1,921,702
Inventories.....	18,021,269	365,241	166,391	1,374,952	1,974,952	1,847,067	2,346,025	5,210,570	1,719,260	1,468,534	859,041	691,800	954,028	988,360
Cash, Government obligations, and other current assets	6,527,851	240,909	675,021	818,451	675,604	675,604	675,604	1,293,106	361,400	372,845	335,453	261,732	335,018	1,005,530
Other investments and loans ¹	6,395,574	80,682	278,175	446,225	374,735	446,225	374,735	974,249	372,591	460,227	429,706	404,211	520,394	2,015,624
Depreciable assets.....	14,035,378	1,197,862	3,771,912	1,197,862	1,197,862	1,197,862	1,197,862	2,935,800	768,180	773,129	535,974	298,209	1,087,868	2,377,404
Less: Accumulated depreciation.....	6,326,252	189,156	1,067,713	189,156	597,502	803,834	848,050	356,452	346,052	356,452	259,574	198,018	454,798	828,057
Other capital assets less reserves ²	1,394,917	28,588	113,403	117,403	173,186	173,186	173,186	333,377	89,807	85,971	52,686	51,140	132,220	184,674
Accounts and notes payable ³	24,256,286	299,727	493,495	1,543,496	2,164,599	2,164,599	2,164,599	6,437,202	2,212,542	1,910,543	1,205,311	1,056,367	1,530,857	2,548,336
Other current liabilities.....	3,919,333	31,853	299,727	493,495	294,012	382,218	432,707	933,287	313,512	251,291	218,452	141,716	157,703	653,737
Mortgages, notes, and bonds payable in one year or more ⁴	6,554,402	112,120	388,122	388,122	486,366	486,366	486,366	1,135,530	440,790	406,475	427,002	369,299	669,063	1,495,566
Net worth.....	188,994	589,511	1,388,994	2,109,356	2,806,375	3,127,798	3,127,798	5,757,532	1,661,388	1,685,596	1,431,253	894,184	1,431,253	2,910,644
Cost of property used for investment credit.....	387,647	721	7,109	43,348	43,348	43,348	43,348	130,348	43,113	34,668	34,744	30,023	40,217	101,338
Total receipts.....	163,715,613	1,099,925	3,112,428	4,864,919	14,919,001	18,983,968	21,481,371	44,143,407	13,743,735	11,366,276	6,886,237	4,613,591	7,532,791	12,368,238
Business receipts.....	159,043,808	1,072,564	3,104,430	4,750,993	14,706,241	18,311,642	21,191,027	40,545,131	13,566,140	11,202,718	6,779,576	4,524,591	7,407,955	11,957,876
Cost of sales and operations.....	131,177,236	919,677	1,987,527	3,425,908	11,407,937	14,653,438	17,273,438	33,654,855	11,673,351	9,657,438	5,787,740	3,900,434	6,289,906	10,545,061
Taxes paid.....	1,156,551	6,641	12,922	75,799	190,407	260,510	306,529	554,644	184,026	199,071	102,137	32,484	56,047	97,170
Interest paid.....	1,060,276	3,888	32,083	42,527	119,608	131,973	143,251	227,415	60,104	51,686	37,546	28,315	67,815	120,465
Depreciation.....	540,841	1,827	10,841	17,922	49,110	76,622	76,622	145,898	35,564	21,250	21,250	13,286	28,606	31,852
Net income (less deficit).....	3,683,693	23,217	5,277	85,744	315,475	380,671	495,128	989,901	280,149	271,798	101,256	101,256	168,016	367,451
Net income.....	3,173,113	40,410	85,406	125,309	388,672	438,697	522,191	1,090,700	310,598	220,153	111,021	111,021	179,392	367,451
Income subject to tax.....	3,628,105	35,277	40,768	294,914	634,478	634,478	634,478	1,217,779	291,072	271,779	215,177	215,177	175,980	361,528
Income tax.....	1,636,739	16,269	1,576,037	2,250,915	4,600,905	4,600,905	4,600,905	198,184	148,068	139,328	111,908	52,443	90,485	185,929
Surcharge.....	137,586	1,224	1,571	5,971	9,928	16,758	16,758	38,956	13,034	12,163	9,709	4,603	7,753	16,566
Additional tax for tax preferences.....	77	(*)	(*)	(*)	(*)	(*)	(*)	8	(*)	(*)	16	4	22	27
Foreign tax credit.....	130,399	210	1,473	1,173	1,657	1,866	1,866	2,176	2,079	2,069	2,492	665	2,178	119,389
Investment credit.....	22,228	27	14,313	23,045	46,343	78,965	46,490	144,141	27,019	75,544	1,069	14,697	30,845	2,703
Distributions to stockholders except in own stock.....	634,190	4,610	14,313	23,045	46,343	78,965	46,490	144,141	27,019	75,544	1,069	14,697	30,845	99,297
WHOLESALE AND RETAIL TRADE:														
TOTAL RETAIL TRADE														
Number of returns.....	351,819	7,828	132,202	72,673	80,132	34,254	15,290	8,421	570	241	90	53	40	25
Total assets.....	102,840,651	2,968,167	2,968,167	5,220,288	12,801,698	11,845,468	10,506,329	14,471,717	3,724,338	3,705,880	3,236,855	3,643,078	6,150,724	24,576,088
Notes and accounts receivable, net.....	24,516,434	361,419	796,850	2,390,127	2,950,127	2,310,310	2,153,434	3,377,255	899,538	846,284	660,073	680,028	1,110,160	8,759,736
Inventories.....	34,609,180	987,963	453,982	739,895	1,709,528	1,316,688	1,102,948	5,446,520	1,129,137	1,005,683	956,279	917,279	1,461,160	11,213,313
Cash, Government obligations, and other current assets	7,347,916	100,389	200,544	576,568	551,644	551,644	512,105	988,031	369,850	404,084	311,912	372,156	690,876	1,476,640
Other investments and loans ¹	35,772,871	1,576,037	2,576,037	2,576,037	4,600,905	4,600,905	4,600,905	8,469,381	1,273,512	1,341,664	1,287,426	1,522,793	2,661,922	8,459,078
Depreciable assets.....	15,951,778	1,815,194	1,576,037	1,088,294	2,134,789	1,679,015	1,366,715	1,940,359	585,870	591,424	570,521	624,733	1,088,375	3,475,615
Less: Accumulated depreciation.....	3,489,951	133,044	61,031	133,044	389,603	346,037	343,208	595,424	161,171	130,639	103,971	162,434	213,998	847,935
Other capital assets less reserves ²	32,307,466	1,533,340	830,103	1,533,340	3,753,963	4,099,877	4,155,032	5,425,875	1,211,470	1,071,206	843,412	775,999	1,473,370	7,033,793
Accounts and notes payable ³	7,309,573	207,026	412,843	2,157,875	5,823,738	5,823,738	5,823,738	7,747,282	2,555,888	2,460,304	2,460,304	2,434,460	4,988,314	1,925,128
Other current liabilities.....	43,647,515	30,879	412,843	2,157,875	5,823,738	5,823,738	5,823,738	7,747,282	2,555,888	2,460,304	2,460,304	2,434,460	4,988,314	1,925,128
Mortgages, notes, and bonds payable in one year or more ⁴	12,601,911	1,719,400	30,879	95,730	1,719,400	1,719,400	1,719,400	1,719,400	597,865	420,527	520,246	722,551	1,318,885	3,664,697
Net worth.....	43,647,515	1,719,400	30,879	95,730	1,719,400	1,719,400	1,719,400	1,719,400	597,865	420,527	520,246	722,551	1,318,885	3,664,697
Cost of property used for investment credit.....	1,719,400	10,765	30,879	95,730	1,719,400	1,719,400	1,719,400	1,719,400	597,865	420,527	520,246	722,551	1,318,885	3,664,697
Total receipts.....	274,649,067	1,627,696	11,999,731	16,238,686	36,874,191	34,931,861	33,388,801	42,638,769	8,933,825	8,967,306	8,256,390	7,530,536	14,228,079	49,032,606
Business receipts.....	274,649,067	1,627,696	11,999,731	16,238,686	36,874,191	34,931,861	33,388,801	42,638,769	8,933,825	8,967,306	8,256,390	7,530,536	14,228,079	49,032,606
Cost of sales and operations.....	194,151,310	1,106,211	7,613,560	10,575,060	25,647,695	26,222,833	25,858,019	32,600,314	6,301,778	6,240,537	5,979,822	5,116,565	10,211,604	30,977,106
Taxes paid.....	4,290,187	28,706	292,135	362,705	605,514	440,602	362,705	521,810	132,315	129,982	129,982	105,215	231,803	607,313
Interest paid.....	2,178,189	8,883	49,747	77,927	206,976	223,099	223,099	322,012	69,894	59,461	61,351	51,472	103,469	722,760
Depreciation.....	2,898,450	19,356	161,271	198,299	499,963	308,495	248,982	397,227	106,104	103,250	95,059	104,279	190,885	595,288
Employee benefit plans ⁵	988,139	4,705	13,665	25,361	83,978	88,301	88,301	141,153	30,445	36,302	36,302	37,826	73,826	342,209
Net income (less deficit).....	5,946,339	-3,139	-56,566	287,726	852,669	678,245	547,169	1,287,101	222,336	227,920	199,530	201,119	330,071	1,672,157
Net income.....	1,194,807	39,537	2,829	1,079,720	1,079,720	1,079,720	1,079,720	2,020,112	252,843	208,886	208,886	224,132	252,843	668,858
Income subject to tax.....	6,178,596	32,909	116,416	323,153	829,290	658,784	580,627	1,237,075	239,287	237,075	195,951	217,847	360,949	1,673,700
Income tax.....	2,729,631	14,829	28,360	88,605	261,143	238,638	245,384	384,143	121,628	122,092	98,577	112,989	187,168	825,705
Surcharge.....	225,108	1,076	686	3,911	18,113	19,130	20,782	33,420	10,637	10,608	8,525	9,891	15,894	75,435
Additional tax for tax preferences.....	33	(*)	(*)	(*)	(*)	(*)	(*)	16	(*)	(*)	2	7	7	38,574
Foreign tax credit.....	42,451	2,908	955	2,908	5,919	4,302	3,955	9,152	803	669	4,812	4,977	2,153	

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of total assets												
	Total active corporation returns?	Per. assets	\$1,000,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FURNITURE													
Number of returns.....	31,725	453	6,069	9,950	4,967	2,442	808	48	15	3	1	2	-
Total assets.....	7,953,671	186,141	445,228	1,612,715	1,709,086	1,653,142	1,350,528	323,397	201,549	106,444	95,695	269,746	-
Net income.....	2,104,909	34,295	98,874	406,735	461,977	447,513	408,729	90,450	63,862	30,356	4,003	58,177	-
Income tax.....	3,173,178	80,237	199,806	683,822	757,234	706,807	446,744	112,450	68,916	25,705	15,245	76,212	-
Cash, Government obligations, and other current assets.....	696,942	24,425	48,502	175,788	155,800	134,140	107,281	18,472	13,696	7,182	4,633	11,483	-
Other investments and loans.....	510,368	7,383	13,165	67,579	59,028	67,668	43,368	19,948	13,606	33,105	31,992	50,728	-
Depreciable assets.....	2,174,580	68,969	142,151	423,979	426,367	406,367	316,647	82,556	48,548	17,228	44,270	85,174	-
Less: Accumulated depreciation.....	1,102,149	41,036	79,154	232,653	217,389	231,914	207,618	38,202	24,450	6,484	5,314	27,902	-
Other capital assets less reserves ²	869,413	3,990	15,966	54,746	52,390	70,694	55,326	8,282	8,704	3,095	546	11,466	-
Accounts and notes payable ³	2,522,200	56,397	132,124	453,401	571,482	594,367	424,361	108,768	62,034	34,721	27,775	66,770	-
Other current liabilities.....	368,921	6,936	16,843	78,620	88,401	82,989	75,487	13,421	13,078	3,147	1,337	16,662	-
Mortgages, notes, and bonds payable in one year or more.....	869,413	-	44,523	174,127	148,338	126,450	155,799	29,844	17,969	23,643	33,349	89,105	-
Net worth.....	3,706,560	60,164	190,392	792,608	829,228	776,951	638,052	160,384	98,481	37,809	33,434	89,157	-
Cost of property used for investment credit.....	56,113	-	1,064	8,042	7,912	11,501	18,709	2,995	1,709	1,448	-	2,300	-
Total receipts.....	16,600,968	60,223	1,017,398	3,553,403	3,591,829	3,575,985	2,653,046	574,705	323,825	90,099	82,502	501,726	-
Business receipts.....	16,249,560	58,766	1,005,113	3,501,934	3,511,067	3,496,574	2,582,652	561,735	307,786	84,056	80,319	495,042	-
Cost of sales and operations.....	12,293,460	44,047	708,511	2,580,576	2,697,053	2,737,032	1,966,891	416,071	231,871	66,064	60,900	393,552	-
Taxes paid.....	266,105	13,082	21,406	60,689	49,666	49,666	43,754	6,629	4,157	1,209	1,629	6,491	-
Interest paid.....	129,094	638	6,898	22,500	22,743	24,829	25,999	3,918	3,119	4,219	2,209	5,702	-
Depreciation.....	167,831	7,837	11,172	33,029	31,875	35,342	30,316	6,181	3,627	1,197	1,668	5,231	-
Employee benefit plans ⁴	60,624	557	1,384	8,366	14,472	12,446	13,688	2,828	2,308	828	133	3,664	-
Net income (less deficit).....	363,746	-7,378	5,879	66,340	73,015	88,517	91,437	28,112	15,043	1,030	-6,423	12,739	-
Income subject to tax.....	424,822	12,002	21,009	96,630	92,632	102,114	96,559	28,112	15,043	1,030	-	12,739	-
Income tax.....	146,744	7,009	13,891	69,938	78,232	73,586	81,794	27,513	14,792	995	-	12,721	-
Surcharge.....	-	-	-	-	-	-	38,858	-	7,306	512	-	6,108	-
Additional tax for tax preferences.....	-	-	-	-	-	-	34,201	-	695	46	-	535	-
Foreign tax credit.....	-	-	-	336	306	-	634	-	97	63	-	167	-
Investment credit.....	1,952	-	4,976	13,150	8,819	13,740	6,722	2,255	1,822	1,769	-	6,584	-
Distributions to stockholders except in own stock.....	61,246	191	-	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: GENERAL MERCHANDISE STORES													
Number of returns.....	19,994	(*)	6,347	4,386	2,220	1,376	1,016	126	66	27	19	19	-
Total assets.....	33,139,505	131,527	298,258	720,092	800,676	938,266	1,950,538	849,654	1,025,550	988,378	1,228,977	2,762,650	21,439,319
Net income.....	11,291,730	11,945	38,430	112,749	158,363	145,971	520,913	177,724	231,451	314,212	312,157	868,694	8,622,601
Income tax.....	8,854,284	60,609	137,981	310,982	324,204	401,857	1,954,962	490,164	336,289	304,713	317,859	685,582	4,995,501
Cash, Government obligations, and other current assets.....	2,200,138	20,366	42,057	106,446	128,675	128,194	195,962	92,301	122,670	108,336	120,616	371,901	4,972,614
Other investments and loans.....	2,511,102	2,845	10,166	27,177	42,907	64,970	159,287	67,132	91,960	100,300	54,949	374,663	1,545,367
Depreciable assets.....	11,067,973	58,811	121,728	296,912	284,307	345,951	647,652	342,962	354,489	374,379	511,661	1,101,106	6,638,795
Less: Accumulated depreciation.....	4,783,147	34,753	62,302	161,189	152,473	166,169	336,276	185,201	176,382	174,048	230,592	446,021	2,657,331
Other capital assets less reserves ²	1,124,886	1,636	2,051	8,342	9,508	16,227	54,222	23,806	40,957	29,133	53,265	116,121	769,608
Accounts and notes payable ³	9,208,172	51,193	12,422	192,186	207,045	327,026	527,438	254,711	377,733	215,732	234,682	560,233	6,294,081
Other current liabilities.....	2,574,746	7,422	18,134	51,491	63,946	81,294	157,704	59,555	80,598	69,519	112,945	244,661	1,657,475
Net worth.....	5,082,806	16,785	31,646	63,905	69,186	53,346	157,271	117,767	97,374	204,451	213,970	545,766	3,511,339
Cost of property used for investment credit.....	13,606,016	33,226	156,055	366,289	387,055	420,943	1,027,055	391,241	544,648	433,531	581,557	1,399,208	7,905,108
Total receipts.....	623,618	1,999	5,347	19,378	13,135	25,396	40,098	23,521	18,755	23,082	26,853	47,998	334,844,954
Business receipts.....	57,607,392	498,084	813,586	1,762,781	2,102,127	2,478,268	4,212,504	1,859,589	2,178,102	1,813,745	1,850,677	3,979,628	31,068,815
Cost of sales and operations.....	34,020,323	316,954	525,783	1,161,120	1,423,356	1,662,370	2,702,870	1,389,314	1,389,314	1,199,180	1,091,228	2,400,610	18,839,104
Taxes paid.....	1,288,591	9,039	14,337	33,515	31,778	39,320	78,924	38,024	40,423	34,897	41,197	119,887	805,095
Interest paid.....	882,371	1,404	3,186	8,884	8,680	8,680	25,136	14,937	17,493	25,555	19,008	51,936	704,748
Depreciation.....	783,451	6,025	11,178	34,372	27,207	33,134	51,830	30,163	21,102	23,982	29,160	74,364	441,866
Employee benefit plans ⁴	308,148	52	1,224	3,925	7,261	5,716	17,580	4,724	7,711	6,565	9,310	18,977	224,862
Net income (less deficit).....	2,223,491	-48	20,779	59,262	72,674	93,109	147,503	42,814	80,750	41,864	83,246	159,086	1,424,324
Income subject to tax.....	2,323,896	12,863	31,149	71,362	79,776	107,722	157,393	52,953	88,943	45,112	83,760	165,503	1,425,873
Income tax.....	2,176,767	9,869	23,592	63,193	71,581	101,048	146,231	49,348	84,710	42,708	80,296	164,040	1,338,767
Income tax total.....	1,095,269	2,850	7,415	20,018	24,386	31,363	71,738	21,171	21,575	21,575	42,095	86,108	697,265
Surcharge.....	95,396	77	-	-	-	-	6,285	-	3,913	1,865	3,694	7,579	61,183
Additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	38,827	-	209	487	561	1,277	2,464	763	817	1,152	1,752	2,877	38,037
Investment credit.....	32,918	-	-	-	-	-	13,331	-	12,513	10,142	-	14,851	20,157
Distributions to stockholders except in own stock.....	643,098	2,051	8,248	12,371	8,248	5,658	13,331	9,759	12,513	10,142	-	14,851	501,886

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of total assets													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
WHOLESALE AND RETAIL TRADE: RETAIL TRADE:														
EATING AND DRINKING PLACES														
Number of returns.....	65,894	2,292	37,650	12,879	9,815	2,043	626	479	31	19	8	10	2	-
Total assets.....	6,843,753	753,867	7,538,671	908,193	1,506,867	686,578	100,361	831,021	205,507	314,576	290,811	665,791	241,181	-
Notes and accounts receivable, net.....	843,682	44,022	60,449	73,555	152,203	64,904	64,135	118,889	15,465	36,975	53,326	146,331	71,877	-
Inventories.....	371,643	60,449	117,065	49,103	72,867	30,892	15,469	41,480	7,468	14,462	26,793	47,661	4,999	-
Cash, Government obligations, and other current assets.....	920,265	117,065	39,015	150,956	228,367	87,554	39,247	112,123	40,291	23,669	23,868	69,263	27,812	-
Other investments and loans ¹	775,977	685,973	792,192	39,015	110,583	68,295	40,261	100,329	35,618	32,373	21,282	194,998	102,974	-
Depreciable assets.....	4,827,262	327,272	334,473	334,473	1,203,268	528,969	293,426	534,028	128,538	216,111	201,838	30,369	30,369	-
Less: Accumulated depreciation.....	1,895,192	327,272	334,473	334,473	1,464,574	206,686	100,212	186,234	49,136	69,649	66,144	7,256	7,256	-
Other capital assets less reserves ²	460,666	25,646	44,113	112,659	261,686	71,661	28,068	174,085	18,258	25,305	31,537	1,514	1,514	-
Accounts and notes payable ³	1,393,397	172,345	225,919	225,919	302,698	81,491	166,269	314,970	54,904	31,338	117,338	39,471	39,471	-
Other current liabilities.....	562,094	68,362	76,767	127,750	45,883	69,445	27,416	69,645	19,742	19,995	47,676	27,485	27,485	-
Mortgages, notes, and bonds payable in one year or more.....	1,592,375	136,727	174,284	286,094	374,818	180,951	97,426	179,768	47,942	83,586	44,772	192,038	59,996	-
Cost of property used for investment credit.....	2,460,517	30,021	30,021	49,456	67,720	20,512	13,505	31,572	91,716	124,326	117,150	297,027	109,501	-
Total receipts.....	14,760,444	2,849,379	2,849,379	2,667,669	3,485,320	1,315,917	627,144	1,369,108	315,451	431,701	530,161	686,182	186,509	-
Business receipts.....	14,353,542	2,800,363	2,800,363	2,643,661	3,430,125	1,289,799	609,393	1,279,464	296,721	409,683	489,973	640,945	175,709	-
Cost of sales and operations.....	6,433,736	1,316,155	1,316,155	1,142,128	1,435,746	514,533	250,442	279,398	121,055	182,944	293,921	339,921	86,238	-
Taxes paid.....	502,184	112,346	91,821	116,030	116,030	42,289	19,831	47,171	12,125	14,108	17,074	16,279	4,323	-
Interest paid.....	131,043	14,630	12,345	30,786	13,100	13,100	17,393	17,393	4,053	6,547	5,277	8,434	2,595	-
Depreciation.....	395,930	64,816	64,504	100,023	42,589	21,742	38,440	38,440	8,751	14,588	15,438	16,733	2,634	-
Employee benefit plans ⁴	51,762	3,605	6,004	6,004	14,605	4,177	7,032	7,032	3,457	3,457	3,226	2,238	2,238	-
Net income (less deficit).....	273,577	-20,083	33,935	115,942	115,942	31,685	10,760	61,203	15,103	4,302	17,994	17,994	-3,894	-
Net income.....	526,737	66,957	87,347	158,497	158,497	51,848	27,021	81,619	13,590	7,432	29,519	29,519	-	-
Income subject to tax.....	425,852	34,826	59,744	124,725	124,725	43,229	27,651	58,415	18,314	13,517	7,909	29,265	-	-
Income tax, total.....	163,232	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Surcharge.....	12,361	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Additional tax for tax preferences.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Foreign tax credit.....	8,583	607	1,426	1,426	2,419	687	315	1,576	1,195	503	339	477	921	-
Investment credit.....	81,195	16,247	19,729	19,729	21,426	5,091	(*)	10,445	(*)	675	664	6,828	6,828	-
Distributions to stockholders except in own stock.....														
WHOLESALE AND RETAIL TRADE: RETAIL TRADE:														
MISCELLANEOUS RETAIL STORES														
Number of returns.....	82,020	1,835	33,409	20,408	17,967	5,512	1,778	977	80	24	18	5	7	-
Total assets.....	12,595,314	760,961	1,459,518	2,779,379	2,779,379	1,877,296	1,219,594	1,601,410	504,214	342,292	640,584	307,621	1,102,425	-
Notes and accounts receivable, net.....	2,922,313	590,253	637,086	590,253	637,086	469,017	323,768	432,669	207,021	66,702	88,476	36,586	132,750	-
Inventories.....	4,544,688	313,248	117,985	1,064,834	635,106	398,969	398,969	537,508	288,853	144,278	271,021	69,538	604,347	-
Cash, Government obligations, and other current assets.....	1,569,257	117,985	19,755	375,114	239,621	125,607	149,596	149,596	33,020	33,503	45,022	45,022	194,821	-
Other investments and loans ¹	935,110	19,755	55,704	114,976	114,976	81,483	66,102	142,953	31,190	59,779	83,369	47,884	200,825	-
Depreciable assets.....	4,024,399	295,906	223,422	936,032	630,676	433,876	207,968	443,682	157,955	142,707	123,298	283,282	283,282	-
Less: Accumulated depreciation.....	1,921,179	162,899	162,899	286,756	170,359	304,155	207,968	192,483	67,747	22,263	48,694	100,951	100,951	-
Other capital assets less reserves ²	337,310	7,999	23,871	63,085	54,970	47,476	51,826	51,826	23,403	7,229	8,307	33,453	33,453	-
Accounts and notes payable ³	3,855,524	221,098	415,680	774,359	524,950	411,147	595,462	182,924	182,924	140,449	155,027	64,801	349,397	-
Other current liabilities.....	760,607	41,890	87,596	162,858	120,382	88,932	88,932	91,466	30,275	29,112	41,580	13,437	73,319	-
Mortgages, notes, and bonds payable in one year or more.....	1,495,048	84,312	152,022	271,307	167,890	124,439	124,439	177,490	55,455	23,777	104,274	71,753	262,329	-
Cost of property used for investment credit.....	5,514,013	272,718	64,187	1,542,083	928,504	523,497	523,497	569,225	212,571	144,104	307,649	145,318	383,857	-
Total receipts.....	169,248	7,226	14,891	23,594	27,323	18,460	18,460	27,086	8,947	6,263	9,848	5,726	13,656	-
Business receipts.....	28,975,430	2,574,521	4,213,696	6,901,815	4,152,037	2,893,447	3,087,426	3,087,426	1,189,083	575,205	1,414,699	494,779	1,364,375	-
Cost of sales and operations.....	28,375,581	2,542,352	4,171,809	6,806,226	4,171,809	2,800,953	2,963,078	2,963,078	1,143,497	599,042	1,307,804	459,532	1,307,804	-
Taxes paid.....	19,847,017	1,687,063	2,844,416	7,033,667	2,901,435	2,024,357	2,024,357	2,024,357	820,812	326,237	1,000,957	306,383	966,571	-
Interest paid.....	486,517	56,589	18,241	120,151	70,713	38,596	54,796	54,796	16,081	6,696	20,245	7,782	14,097	-
Depreciation.....	184,026	914	9,096	18,241	22,995	27,643	27,643	27,643	7,201	5,168	11,742	7,112	19,025	-
Employee benefit plans ⁴	346,939	30,706	47,978	84,549	52,310	37,485	32,915	32,915	10,129	4,090	11,994	8,684	24,527	-
Net income (less deficit).....	755,534	10,890	106,376	189,381	140,988	76,724	76,724	75,693	43,253	16,771	58,208	17,979	18,948	-
Net income.....	969,285	26,048	36,018	158,939	158,939	85,716	85,716	103,092	47,645	20,095	60,379	18,807	34,425	-
Income subject to tax.....	761,611	24,449	36,018	158,939	158,939	85,716	85,716	103,092	47,645	20,095	60,379	18,807	34,425	-
Income tax, total.....	299,090	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Surcharge.....	22,116	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Additional tax for tax preferences.....	1,620	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Foreign tax credit.....	7,686	52	713	1,130	1,097	754	1,164	1,164	643	375	608	835	835	-
Investment credit.....	147,758	12,664	24,913	29,263	20,463	5,695	12,817	12,817	3,482	3,016	6,985	6,985	6,985	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets										\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
FINANCE, INSURANCE, AND REAL ESTATE:														
BANKING														
Number of returns.....	15,130	(*)	674	219	4,352	3,709	1,254	531	360	360	360	360	360	301
Total assets.....	619,465,699		27,250	54,646	165,948	165,948	165,948	165,948	165,948	165,948	165,948	165,948	165,948	390,391,114
Notes and accounts receivable, net.....	284,884,203		656	1,228	66,783	66,783	66,783	66,783	66,783	66,783	66,783	66,783	66,783	180,031,677
Inventories.....	1,310													154
Cash, Government obligations, and other current assets	223,525,846		20,962	43,568	91,303	91,303	91,303	91,303	91,303	91,303	91,303	91,303	91,303	131,659,673
Other investments and loans ¹	95,770,333		5,981	6,586	1,263	1,263	1,263	1,263	1,263	1,263	1,263	1,263	1,263	67,895,005
Depreciable assets.....	9,680,503		3,195	3,516	4,937	4,937	4,937	4,937	4,937	4,937	4,937	4,937	4,937	5,818,786
Less: Accumulated depreciation.....	1,766,481			2,635										904,504
Other capital assets less reserves ²	982,141				1,295	1,295	1,295	1,295	1,295	1,295	1,295	1,295	1,295	494,259
Accounts and notes payable ³	7,865,361		2,172	4,856	60	60	60	60	60	60	60	60	60	7,109,867
Other current liabilities.....	545,252,978		11,995	7,078	117,125	117,125	117,125	117,125	117,125	117,125	117,125	117,125	117,125	339,094,148
Mortgages, notes, and bonds payable in one year or more.....	7,945,770													7,188,888
Net worth.....	45,494,830		15,285	42,108	45,150	45,150	45,150	45,150	45,150	45,150	45,150	45,150	45,150	27,813,715
Cost of property used for investment credit.....	1,116,018		35											913,982
Total receipts.....	35,617,733		24,374	80,687	7,561	7,561	7,561	7,561	7,561	7,561	7,561	7,561	7,561	309,692
Business receipts.....	3,933,433		23,816	18,817	86,581	86,581	86,581	86,581	86,581	86,581	86,581	86,581	86,581	4,087,141
Cost of sales and operations.....	34,138		798	3,118	202	202	202	202	202	202	202	202	202	59,950
Taxes paid.....	930,397		88	19,774	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	1,534	2,674,781
Interest paid.....	15,477,897		419	1,964	150	150	150	150	150	150	150	150	150	1,390,835
Depreciation.....	803,060		226	424	45	45	45	45	45	45	45	45	45	32,306
Employee benefit plans ⁴	567,346													3,306
Net income (less deficit).....	2,600,245		525	11,897	-623	-623	-623	-623	-623	-623	-623	-623	-623	164,140
Net income.....	2,787,111		750	12,323	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	254,816
Income subject to tax.....	2,638,439		518	7,881	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	179,809
Income tax, total.....	1,255,175		208	3,774	300	300	300	300	300	300	300	300	300	163,287
Surcharge.....	113,251			330										79,873
Additional tax for tax preferences.....	165													128,090
Foreign tax credit.....	77,762													7,211
Distributions to stockholders except in own stock.....	1,492,369													11,607
FINANCE, INSURANCE, AND REAL ESTATE:														
CREDIT AGENCIES OTHER THAN BANKS														
Number of returns.....	58,957	4,067	18,424	6,130	8,633	6,735	5,652	4,363	1,606	1,830	818	399	213	87
Total assets.....	223,075,715		355,057	447,487	1,387,826	6,735	3,900,827	9,112,743	11,661,286	28,998,393	28,240,855	27,225,710	32,469,253	76,897,622
Notes and accounts receivable, net.....	33,199,691		111,308	159,167	710,028	1,723,879	2,923,691	4,061,178	2,579,651	3,448,425	1,228,425	1,309,001	1,657,103	13,287,835
Inventories.....	542,084													485,595
Cash, Government obligations, and other current assets	22,686,849		97,581	106,457	200,594	204,129	292,950	1,027,139	1,181,317	2,695,870	2,427,923	2,816,676	2,935,489	8,690,424
Other investments and loans ¹	159,093,487		89,084	104,803	290,406	271,131	460,373	3,401,774	7,513,929	21,940,707	23,690,542	22,309,106	26,949,323	92,072,309
Depreciable assets.....	5,211,576		37,816	33,914	87,497	82,031	116,748	345,760	266,057	562,845	569,681	559,036	543,792	2,006,399
Less: Accumulated depreciation.....	1,418,089		19,959	15,521	26,326	34,614	32,989	83,161	66,526	161,452	137,901	137,735	139,246	562,668
Other capital assets less reserves ²	1,329,224		24,990	43,953	95,721	91,813	80,726	199,762	44,474	179,408	138,114	106,248	99,405	224,640
Accounts and notes payable ³	37,635,396		54,872	91,618	275,841	670,807	1,478,926	2,730,946	2,423,176	3,566,527	2,358,257	2,391,700	3,183,853	18,580,267
Other current liabilities.....	136,656,207		22,495	33,032	108,849	153,331	379,182	2,943,392	7,381,492	21,455,602	23,027,845	21,786,210	24,582,664	34,782,113
Mortgages, notes, and bonds payable in one year or more.....														
Net worth.....	21,462,878		32,121	147,251	173,885	288,480	368,091	960,134	758,973	1,771,615	1,014,152	1,098,327	2,170,797	12,679,052
Cost of property used for investment credit.....	16,894,862		192,892	122,962	617,409	812,160	1,019,936	1,485,105	933,595	1,577,719	1,376,827	1,240,089	1,524,128	5,982,040
Total receipts.....	361,742	(*)	853											276,361
Business receipts.....	18,506,335		151,842	45,114	225,776	465,295	634,099	1,125,424	947,955	1,995,867	1,929,424	1,849,424	2,252,204	6,771,235
Cost of sales and operations.....	4,804,380		55,317	9,003	84,098	115,933	262,390	210,361	210,361	210,361	192,478	190,276	283,425	2,681,108
Taxes paid.....	965,029													58,883
Interest paid.....	364,176		5,320	10,918	10,918	10,918	17,764	34,889	18,185	36,119	31,314	32,612	58,518	94,684
Depreciation.....	9,916,523		14,738	7,169	36,687	32,353	147,218	361,130	520,391	1,270,633	1,229,362	1,252,546	1,396,779	3,590,631
Employee benefit plans ⁴	367,736		3,236	1,366	6,099	6,099	7,317	16,892	10,725	27,809	22,511	33,237	26,575	206,208
Net income (less deficit).....	124,019	801	786	887	3,972	3,972	7,797	15,208	13,229	12,729	12,327	12,327	13,337	50,560
Net income.....	790,694		19,141	14,415	12,489	89,713	66,274	44,853	21,936	72,048	74,405	73,046	88,082	271,640
Income subject to tax.....	1,326,526		17,845	14,315	46,433	103,677	63,577	144,073	106,786	108,143	104,671	110,267	110,267	364,335
Income tax, total.....	1,154,919		13,335	10,210	34,713	120,149	100,149	130,489	52,100	98,279	86,394	98,279	101,679	329,159
Surcharge.....	506,982			2,452	9,447	20,413	36,094	21,541	42,383	45,839	45,839	45,839	45,839	161,404
Additional tax for tax preferences.....	42,853													14,411
Foreign tax credit.....	7,107													137
Distributions to stockholders except in own stock.....	14,784													41,363
Total distributions.....	445,730	36,831	17,591	3,964	9,342	84,332	12,637	17,159	10,668	17,592	19,568	18,657	24,171	173,278

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Part assets	Size of total assets												Under \$100,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE:															
Number of returns.....	284,243	9,770	89,172	53,337	68,377	33,480	16,671	11,703	1,085	446	134	42	20	6	
Total assets.....	88,459,097	2,042,203	188,527	3,866,152	68,377	11,671,037	11,511,806	22,334,118	7,303,036	6,720,127	4,629,108	2,842,456	2,860,093	1,720,268	
Notes and accounts receivable, net.....	8,266,894	188,527	12,526	3,866,152	9,879	1,074,406	991,888	1,895,631	642,986	754,973	457,657	294,423	494,423	296,047	
Inventories.....	165,174	12,526	12,526	12,712	26,031	37,758	66,315	49,261	61,985	47,719	45,719	17,452	35,143	46,781	
Cash, Government obligations, and other current assets.....	10,537,657	310,523	176,669	5,113,684	1,469,554	1,635,278	1,393,622	2,622,700	761,113	898,447	439,166	176,512	350,436	394,684	
Other investments and loans ¹	8,173,815	176,669	1,466,896	2,886,344	971,654	932,413	940,681	2,009,922	642,677	777,383	476,589	266,589	384,436	481,177	
Depreciable assets.....	56,441,049	1,466,896	690,443	2,632,343	7,164,898	7,796,427	7,729,625	15,060,384	4,574,034	3,792,014	2,504,371	1,898,889	1,030,199	511,336	
Less: Accumulated depreciation.....	16,926,836	690,443	690,443	2,920,770	2,920,770	2,717,456	2,430,838	4,017,670	1,008,581	861,640	504,371	424,361	274,902	631,309	
Other capital assets less reserves ²	18,911,500	509,582	509,582	1,040,152	2,770,791	2,664,927	2,571,164	4,122,663	1,371,536	1,249,896	786,687	556,159	522,610	522,610	
Accounts and notes payable.....	2,151,802	339,015	339,015	553,216	1,573,629	1,757,361	1,998,728	3,869,500	1,253,551	1,297,432	734,200	502,025	411,777	251,538	
Other current liabilities.....	2,808,559	85,733	85,733	122,427	358,423	355,870	339,546	646,218	233,365	228,553	114,540	114,540	74,239	32,376	
Mortgages, notes, and bonds payable in one year or more.....	41,518,790	549,344	549,344	1,304,413	3,895,697	4,738,008	5,359,743	11,641,500	4,023,333	3,587,976	2,543,198	1,473,019	1,260,646	1,141,913	
Net worth.....	22,178,185	717,454	717,454	1,436,370	3,991,770	3,846,150	2,978,469	4,559,994	1,365,542	1,297,432	746,022	464,516	768,902	178,300	
Cost of property used for investment credit.....	246,980	4,580	4,580	4,875	43,833	21,786	22,668	43,420	17,192	11,899	23,942	22,106	23,520	6,159	
Total receipts.....	18,515,600	273,514	1,375,809	1,196,862	2,694,721	2,438,328	2,301,437	3,773,917	1,038,669	1,204,604	796,400	630,347	571,625	219,367	
Business receipts.....	853,432	93,488	93,488	1,046,532	903,938	862,642	862,642	1,603,121	425,177	567,767	374,592	322,287	322,287	155,234	
Cost of sales and operations.....	2,147,948	25,246	165,681	131,876	283,955	156,079	229,356	401,115	116,620	209,616	160,022	168,905	81,865	16,233	
Taxes paid.....	111,491	35,001	111,280	132,452	293,952	271,790	271,790	462,398	112,426	113,141	75,421	51,268	34,388	25,492	
Interest paid.....	2,964,056	46,695	49,071	101,175	594,682	598,352	592,525	799,120	211,031	217,667	161,307	112,896	82,699	61,065	
Depreciation.....	2,957,277	29,813	76,386	110,444	316,429	330,810	321,359	554,751	196,965	171,892	88,922	77,156	40,120	13,518	
Employee benefit plans ³	79,451	690	7,795	5,553	8,724	10,033	9,524	14,728	4,807	5,182	3,253	1,679	5,278	3,105	
Net income (Less deficit).....	1,443,093	43,648	43,648	117,843	340,323	317,352	223,891	242,102	46,820	59,180	34,510	46,646	19,860	1,813	
Income subject to tax.....	2,513,921	52,617	137,764	174,895	470,408	443,328	326,550	487,532	132,558	130,457	75,770	37,229	45,912	2,901	
Income tax, total.....	2,004,249	35,458	89,100	134,558	394,340	359,538	273,965	388,000	98,096	105,175	50,724	34,288	41,405	2,902	
Surcharge.....	674,684	10,376	20,291	33,531	106,711	106,711	94,432	151,845	41,938	47,645	22,136	15,852	21,260	851	
Additional tax for tax preferences.....	47,340	705	443	2,076,842	4,528,365	4,442,721	4,239,971	7,473,718	2,562,408	2,292,313	1,794,309	1,111,006	3,397,162	1,019,206	
Foreign tax credit.....	224	7	443	1,008,385	1,976,047	1,679,047	1,660,221	2,613,801	857,342	765,169	605,617	359,633	975,659	477,716	
Investment in own stock.....	8,611	52	52	105	1,083	838	915	2,111	525	561	437	862	877	186	
Distributions to stockholders except in own stock.....	592,567	54,562	54,562	32,859	69,885	69,885	46,585	76,874	26,799	28,686	15,002	9,270	50,640	6,717	
TOTAL SERVICES															
Number of returns.....	261,640	8,121	152,263	36,345	35,175	15,796	7,682	5,237	552	290	98	36	34	11	
Total assets.....	55,397,762	2,358,698	2,358,698	2,578,523	5,442,753	5,442,753	5,892,112	10,191,005	3,736,246	4,349,846	3,409,045	2,509,783	5,150,737	4,924,013	
Notes and accounts receivable, net.....	9,296,430	420,917	420,917	163,652	383,384	800,052	800,052	1,573,299	554,945	893,991	566,607	626,411	592,158	770,685	
Inventories.....	164,135	103,916	103,916	103,916	270,270	182,864	182,864	343,372	118,372	89,927	84,438	60,946	60,946	70,234	
Cash, Government obligations, and other current assets.....	7,189,617	518,053	518,053	457,706	895,442	709,849	616,200	1,096,503	410,325	555,879	401,080	293,598	580,865	696,115	
Other investments and loans ¹	3,378,988	152,178	152,178	171,998	444,980	409,659	409,659	1,030,270	329,270	793,348	812,570	532,349	1,030,760	1,019,206	
Depreciable assets.....	36,840,938	1,928,337	1,928,337	2,076,842	4,528,365	4,442,721	4,239,971	7,473,718	2,562,408	2,292,313	1,794,309	1,111,006	3,397,162	1,019,206	
Less: Accumulated depreciation.....	14,800,377	1,030,617	1,030,617	1,008,385	1,976,047	1,679,047	1,660,221	2,613,801	857,342	765,169	605,617	359,633	975,659	477,716	
Other capital assets less reserves ²	3,495,742	83,103	83,103	162,882	423,242	502,772	480,838	770,934	274,174	274,174	191,660	99,645	114,454	167,394	
Accounts and notes payable.....	16,247,506	647,691	647,691	645,702	1,234,690	1,134,500	1,165,340	2,623,340	830,939	1,038,339	811,007	715,609	642,528	787,690	
Other current liabilities.....	4,161,576	224,548	224,548	199,506	376,434	328,302	350,463	595,125	202,959	288,944	172,364	179,980	399,084	843,917	
Mortgages, notes, and bonds payable in one year or more.....	16,286,435	371,711	371,711	500,987	1,486,140	1,486,140	1,875,865	3,317,240	1,218,269	1,238,825	1,132,469	744,893	1,890,120	1,266,690	
Net worth.....	17,875,073	607,469	607,469	965,547	2,031,689	2,031,689	1,843,462	2,859,878	1,228,434	1,446,330	1,081,083	723,142	1,692,918	1,598,701	
Cost of property used for investment credit.....	1,875,139	95,471	95,471	95,471	155,574	155,574	123,336	371,842	173,038	1,646,489	33,554	76,605	317,028	123,910	
Total receipts.....	60,036,636	533,939	8,377,380	5,493,939	8,366,320	6,396,974	5,214,926	9,129,636	2,859,399	3,337,046	2,745,888	1,766,596	3,147,439	2,697,090	
Business receipts.....	57,217,786	497,984	8,119,617	5,263,938	8,366,320	6,396,974	5,207,445	8,556,860	2,668,493	3,108,516	2,597,866	1,648,096	2,951,473	2,469,576	
Cost of sales and operations.....	32,661,809	289,884	1,119,863	3,645,038	3,645,038	3,645,038	2,989,858	4,966,383	1,573,575	1,995,442	1,722,992	988,029	1,633,799	1,425,024	
Taxes paid.....	2,018,844	250,456	183,178	183,178	429,313	253,753	185,803	336,306	103,667	120,160	72,738	49,366	109,043	68,554	
Interest paid.....	1,293,672	13,553	15,723	183,178	529,315	429,435	152,424	297,121	94,486	102,092	78,127	69,434	153,825	125,399	
Depreciation.....	3,761,860	36,879	212,836	193,028	381,915	365,991	363,349	767,761	261,693	214,219	184,665	107,877	382,656	287,877	
Employee benefit plans ³	1,611,383	110,449	110,449	49,249	94,609	96,896	94,609	78,945	25,141	36,731	23,060	19,024	48,294	15,844	
Net income (Less deficit).....	1,653,105	21,919	21,919	107,811	274,078	207,373	151,703	248,080	115,393	161,664	133,009	54,921	173,295	6,972	
Income subject to tax.....	2,344,553	56,726	317,018	239,785	473,973	395,920	309,557	547,520	183,125	216,683	100,781	77,865	219,688	159,582	
Income tax, total.....	1,115,242	22,005	38,497	44,584	104,956	104,711	99,312	223,885	80,242	164,794	164,794	72,087	198,679	156,883	
Surcharge.....	89,697	1,558	879	2,160	8,274	8,274	8,274	19,177	6,813	7,973	7,381	3,632	9,182	82,652	
Additional tax for tax preferences.....	207	15	207	207	207	207	207	207	207	207	207	207	207	207	
Foreign tax credit.....	29,802	5,245	5,245	2,664	5,028	5,028	5,028	10,606	3,877	4,108	2,594	3,893	2,594	2,992	
Distributions to stockholders except in own stock.....	595,288	22,216	69,018	39,385	71,583	60,896	47,426	65,974	24,003	50,317	39,174	8,576	51,866	45,004	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY --Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of total assets										(\$1,000,000 or more)		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)
		Zero assets	\$1,000,000 under \$500,000	\$500,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
SERVICES: HOTELS AND OTHER LODGING PLACES														
Number of returns.....	17,524	(*)	4,354	3,234	3,942	2,752	1,636	1,085	115	48	24	7	4	2
Total assets.....	9,346,181	-	100,823	236,938	640,281	943,076	1,143,646	1,975,221	783,200	677,616	810,858	462,188	562,256	1,010,078
Notes and accounts receivable, net.....	586,991	-	7,987	14,469	30,228	44,285	41,137	102,840	61,790	42,371	77,346	25,866	30,539	108,593
Inventories.....	107,382	-	15,215	23,224	6,277	7,915	6,488	18,717	13,023	5,049	12,046	7,339	21,236	23,580
Cash, government obligations, and other current assets	1,203,039	-	6,582	12,668	25,181	51,405	51,690	106,722	80,005	84,820	76,092	24,246	40,940	61,600
Other investments and loans.....	81,271,691	-	124,099	234,106	668,268	929,010	1,227,804	1,937,650	697,112	571,363	204,935	108,844	255,252	214,935
Depreciable assets.....	2,460,845	-	71,033	118,765	239,995	356,810	433,182	625,960	239,209	172,084	107,106	83,097	230,978	266,675
Less: Accumulated depreciation.....	1,107,063	-	16,228	42,100	103,134	187,344	238,844	318,600	81,679	83,309	47,166	35,432	66,125	66,125
Accounts and notes payable.....	1,284,850	-	5,941	13,940	109,543	94,303	130,780	314,511	64,366	154,412	154,412	44,441	67,424	92,222
Other current liabilities.....	387,657	-	5,941	13,940	20,291	23,485	60,059	80,446	42,271	36,437	40,253	18,562	18,279	27,633
Mortgages, notes, and bonds payable in one year or more.....	4,216,241	-	37,016	79,203	255,263	448,681	656,005	1,012,764	316,798	292,367	243,604	224,948	224,948	349,364
Net worth.....	2,681,798	-	3,395	58,977	187,829	275,397	171,302	419,065	233,940	225,326	272,381	111,997	225,794	496,395
Cost of property used for investment credit.....	161,074	(*)	(*)	790	8,687	9,335	5,824	30,366	18,389	9,503	12,357	13,821	18,615	33,061
Total receipts.....	5,806,293	(*)	204,731	360,835	516,847	480,861	563,312	1,178,232	488,294	280,360	464,368	281,931	207,702	760,969
Business receipts.....	5,427,407	(*)	197,448	349,860	481,897	458,566	538,836	1,109,292	385,874	290,216	429,238	271,024	186,680	718,614
Cost of sales and operations.....	2,667,579	(*)	96,732	163,118	211,439	192,851	231,453	529,192	201,419	139,254	223,673	147,143	104,779	410,666
Taxes paid.....	340,990	(*)	13,198	22,017	33,474	34,325	38,259	72,107	26,774	21,519	18,991	14,650	11,396	31,984
Interest paid.....	305,043	(*)	2,550	6,219	22,720	29,862	49,555	77,008	23,810	17,887	23,265	13,173	14,407	22,287
Depreciation.....	429,497	(*)	8,115	16,503	37,629	51,019	60,888	104,702	31,782	23,283	22,722	20,330	11,883	47,775
Employee benefit plans.....	21,059	(*)	207	296	665	483	1,203	4,279	2,448	2,219	1,903	1,871	856	4,399
Net income (less deficit).....	257,678	(*)	-8,475	6,513	23,396	30,454	23,182	35,642	18,199	16,613	18,753	9,961	13,362	62,211
Net income.....	422,639	(*)	7,921	19,310	50,632	45,956	39,566	73,814	30,746	21,421	35,696	11,989	11,362	62,211
Income subject to tax.....	300,505	(*)	2,280	5,738	21,751	23,081	22,117	57,370	17,784	31,877	11,889	11,889	12,032	60,983
Income tax, total.....	133,447	(*)	471	1,106	3,447	4,199	4,199	2,356	8,020	16,675	5,683	5,683	5,751	32,137
Surcharge.....	11,106	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Additional tax for tax preferences.....	6	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Foreign tax credit.....	8,056	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Investment credit.....	7,645	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Distributions to stockholders except in own stock.....	89,839	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
SERVICES: PERSONAL SERVICES														
Number of returns.....	36,584	1,258	22,850	5,439	4,767	1,443	483	312	(*)	8	5	1	1	-
Total assets.....	3,470,972	-	409,970	384,737	727,519	471,702	339,998	577,913	124,133	17,144	169,676	462,188	1,171,288	-
Notes and accounts receivable, net.....	606,345	-	42,727	66,506	101,118	68,841	68,841	98,118	17,144	17,144	17,577	25,866	33,643	-
Inventories.....	244,775	-	16,175	16,884	32,634	28,424	13,889	35,092	4,454	4,454	25,019	7,339	28,212	-
Cash, government obligations, and other current assets	476,455	-	60,076	56,848	103,172	52,664	57,943	74,483	19,800	19,800	12,973	22,927	22,927	-
Other investments and loans.....	311,320	-	18,800	19,587	49,734	37,106	15,384	80,331	50,751	50,751	26,339	8,801	8,801	-
Depreciable assets.....	2,931,115	-	533,610	384,613	688,122	376,605	262,961	392,833	29,051	29,051	134,086	69,605	69,605	-
Less: Accumulated depreciation.....	1,494,933	-	304,638	194,931	325,966	189,645	133,407	186,566	10,981	10,981	67,043	33,101	33,101	-
Other capital assets less reserves.....	191,819	-	8,931	11,143	48,293	41,122	23,751	37,042	5,209	5,209	8,528	943	943	-
Accounts and notes payable.....	628,910	-	88,822	82,056	137,601	79,117	52,732	101,150	30,319	30,319	19,910	21,534	21,534	-
Other current liabilities.....	232,814	-	32,553	24,504	37,720	29,355	26,060	41,312	5,489	5,489	11,798	12,963	12,963	-
Mortgages, notes, and bonds payable in one year or more.....	728,362	-	80,613	79,606	183,050	78,746	46,743	152,932	26,532	26,532	31,441	80,859	80,859	-
Net worth.....	1,627,265	-	132,758	169,003	328,844	259,559	201,823	245,017	50,953	50,953	101,796	11,798	11,798	-
Cost of property used for investment credit.....	117,385	-	16,498	22,414	19,744	10,603	15,064	13,297	2,188	2,188	6,453	-	5,445	-
Total receipts.....	6,118,846	52,329	1,319,022	767,441	1,213,746	760,167	502,297	759,959	87,959	231,942	231,942	230,204	230,204	-
Business receipts.....	6,016,723	50,388	1,305,940	756,301	1,195,951	745,463	502,297	740,088	78,821	229,759	229,759	228,605	228,605	-
Cost of sales and operations.....	3,285,424	26,886	682,408	388,153	624,439	424,973	287,786	411,565	48,581	138,277	138,277	126,616	126,616	-
Taxes paid.....	214,652	2,190	48,903	26,072	42,638	29,364	17,343	29,364	2,299	8,130	8,130	6,239	6,239	-
Investment credit.....	66,652	631	9,672	7,311	14,299	7,887	4,917	11,300	3,102	3,102	1,387	1,387	1,387	-
Depreciation.....	265,896	2,178	53,332	33,847	54,770	29,646	23,501	35,945	2,872	16,455	16,455	5,479	5,479	-
Employee benefit plans.....	40,955	(5)	2,365	3,926	10,739	5,013	4,951	7,578	2,906	2,906	2,906	1,620	1,620	-
Net income (less deficit).....	213,418	2,884	13,876	19,432	46,908	24,556	24,406	30,609	3,046	16,677	16,677	24,403	24,403	-
Net income.....	283,272	4,393	41,966	29,831	58,884	30,965	26,427	36,471	3,555	16,677	16,677	24,403	24,403	-
Income subject to tax.....	211,338	3,522	17,955	17,601	35,032	26,824	27,057	31,109	1,611	16,613	16,613	24,403	24,403	-
Income tax, total.....	82,952	1,288	4,331	1,106	3,447	4,199	4,199	2,356	8,020	16,675	5,683	5,683	5,751	-
Surcharge.....	6,094	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Additional tax for tax preferences.....	241	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Foreign tax credit.....	4,032	-	208	556	758	408	451	567	138	138	400	464	464	-
Distributions to stockholders except in own stock.....	58,730	(*)	11,058	5,417	16,919	13,792	2,471	3,201	2,332	3,671	3,671	4,720	4,720	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
[Money amounts in thousands of dollars.]

Major industry, item	Size of total assets										(\$250,000,000 or more)			
	Total active corporation returns	Zero assets	\$1. under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: BUSINESS SERVICES														
Number of returns.....	86,067	3,220	54,885	10,175	9,435	4,612	1,996	1,395	159	116	32	18	20	4
Total assets.....	18,857,056	711,872	751,665	711,872	1,457,950	1,617,632	1,382,910	2,814,012	1,051,720	1,707,490	1,108,133	1,244,991	3,205,016	1,793,665
Notes and accounts receivable, net.....	4,228,874	170,302	178,986	201,108	407,287	424,287	367,094	691,312	262,732	510,400	298,243	437,544	1,016,027	517,374
Inventories.....	4,628,377	23,198	24,985	23,198	47,131	49,124	51,517	131,912	52,732	97,062	15,511	29,910	97,940	97,010
Cash, Government obligations, and other current assets	2,875,511	164,411	190,202	164,411	267,134	270,456	211,124	338,755	159,723	228,821	160,057	147,412	399,738	297,300
Other investments and loans ¹	5,929,916	60,887	107,807	60,887	167,507	170,303	211,318	413,308	164,413	243,068	313,582	254,409	423,931	315,762
Depreciable assets.....	3,108,910	47,987	47,987	48,093	928,017	985,073	721,981	1,492,189	493,679	620,325	433,395	459,169	2,149,387	525,078
Less: Accumulated depreciation.....	3,710,362	189,161	219,626	189,161	483,605	437,012	371,636	566,044	166,346	182,446	157,662	163,955	694,314	116,354
Other capital assets less reserves ²	492,395	18,597	18,597	19,784	59,097	66,907	69,134	96,500	17,419	31,326	8,515	6,414	65,947	52,947
Accounts and notes payable ³	4,839,851	202,419	227,450	403,288	429,522	429,522	431,895	924,686	281,714	484,075	293,078	483,338	365,662	303,724
Other current liabilities.....	1,734,369	67,202	75,113	67,202	125,183	122,307	116,439	187,263	85,233	135,797	45,871	49,587	315,670	411,614
Mortgages, notes, and bonds payable in one year or more.....	4,324,205	96,181	199,638	277,686	200,603	245,761	228,590	631,749	217,380	362,440	374,450	274,656	1,199,826	386,278
Cost of property used for investment credit.....	6,266,795	1,895	13,620	30,691	633,645	691,271	538,879	831,174	397,013	559,775	337,256	359,795	996,380	424,283
Net worth.....	887,334	1,895	13,620	30,691	75,402	80,199	45,907	130,609	80,773	79,473	45,831	36,681	190,132	76,521
Total receipts.....	21,819,528	173,480	2,523,593	1,650,487	2,562,149	2,231,527	1,890,714	2,844,313	942,255	1,722,922	1,345,222	1,079,916	2,087,372	764,898
Business receipts.....	20,838,664	160,458	2,447,551	1,604,879	2,454,034	2,134,283	1,818,396	2,724,301	904,616	1,623,820	1,306,699	1,070,851	1,970,859	682,937
Cost of sales and operations.....	13,337,450	86,771	1,347,584	988,871	1,490,070	1,426,282	1,224,368	1,830,160	632,787	1,174,367	1,012,434	666,103	1,142,181	351,192
Taxes paid.....	328,066	5,269	73,999	47,802	66,774	63,402	41,534	57,184	18,545	36,782	17,884	19,605	62,455	17,939
Interest paid.....	144,965	6,395	14,889	9,666	21,798	21,798	21,798	37,910	21,915	34,910	20,275	37,415	106,499	54,665
Depreciation.....	1,203,006	16,095	17,276	16,095	100,745	110,838	88,088	173,063	62,807	71,016	53,836	64,652	285,464	174,592
Employee benefit plans ⁴	232,147	6,203	18,029	14,543	100,745	134,863	18,505	6,771	28,116	28,116	14,780	14,006	41,661	34,885
Net income (less deficit).....	1,995,444	3,717	31,767	18,898	79,448	51,886	23,630	30,420	33,944	70,276	67,077	42,606	146,588	10,751
Net income.....	1,199,348	16,224	107,861	77,127	142,563	119,457	91,354	189,994	52,047	100,908	74,655	52,878	138,688	66,572
Income subject to tax.....	1,020,839	14,663	59,383	59,886	116,982	103,830	72,179	145,022	50,664	48,534	68,441	48,239	131,157	65,569
Income tax, total.....	150,046	6,198	14,365	6,198	38,717	41,055	30,721	70,759	27,575	29,885	35,885	24,083	69,008	34,640
Surcharge.....	37,128	392	366	2,881	3,385	3,385	2,562	6,063	(*)	3,741	3,249	2,125	6,098	3,147
Additional tax for tax preferences.....	151	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	41	(*)	(*)	110	25
Foreign tax credit.....	14,796	120	451	1,134	2,318	2,474	1,689	4,712	1,208	2,856	821	7,222	1,270	25
Investment credit.....	20,912	(*)	19,521	9,510	17,904	17,397	16,599	12,689	10,200	28,581	23,434	7,897	4,073	13,718
Distributions to stockholders except in own stock.....	209,070	(*)	19,521	9,510	17,904	17,397	16,599	12,689	10,200	28,581	23,434	7,897	4,073	13,718
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES														
Number of returns.....	37,811	640	22,180	6,247	5,030	1,935	890	767	876	26	10	1	3	-
Total assets.....	6,374,016	431,684	396,697	431,684	760,012	665,661	617,434	1,510,298	577,876	379,951	406,474	80,172	548,057	-
Notes and accounts receivable, net.....	775,133	75,937	75,937	75,937	130,102	83,522	87,999	136,309	38,543	63,055	29,795	8,610	46,684	-
Inventories.....	310,126	51,186	51,186	39,380	69,382	42,001	35,928	52,265	4,595	2,168	5,545	785	6,889	-
Cash, Government obligations, and other current assets	615,599	60,679	60,679	64,900	105,296	82,474	171,114	85,896	43,391	32,666	47,919	2,524	42,375	-
Other investments and loans ¹	438,599	18,218	19,506	19,506	58,366	30,843	17,602	64,365	43,441	37,734	71,488	7,664	71,372	-
Depreciable assets.....	5,873,155	306,268	306,268	334,131	554,119	589,969	606,199	1,589,621	645,157	326,400	391,260	86,508	442,018	-
Less: Accumulated depreciation.....	2,122,391	124,339	124,331	141,339	237,474	215,231	228,242	521,614	218,511	108,425	144,689	31,472	123,213	-
Other capital assets less reserves ²	242,283	12,673	12,673	25,856	47,080	35,450	41,636	60,652	4,551	4,586	1,540	1,029	7,230	-
Accounts and notes payable ³	2,064,692	100,667	124,967	100,667	210,786	221,082	224,357	595,265	180,559	118,831	176,099	15,251	97,928	-
Other current liabilities.....	258,523	35,443	35,443	23,119	36,324	32,251	29,815	47,769	9,335	10,396	13,120	1,054	19,897	-
Mortgages, notes, and bonds payable in one year or more.....	1,961,521	68,900	83,973	83,973	160,455	169,637	183,796	528,283	273,308	139,219	103,513	32,978	217,459	-
Cost of property used for investment credit.....	1,600,700	186,791	186,791	289,641	289,641	204,036	150,141	261,036	100,357	78,511	89,469	24,722	107,741	-
Net worth.....	123,223	800	10,043	15,448	15,448	20,807	36,578	107,775	53,758	27,099	9,342	1,516	97,691	-
Total receipts.....	6,315,959	45,059	1,343,049	761,677	1,111,398	650,084	571,242	888,714	362,899	169,405	167,426	42,766	317,311	-
Business receipts.....	6,018,622	24,642	1,242,067	748,690	1,077,140	639,445	551,372	817,996	290,899	137,892	156,505	41,763	297,741	-
Cost of sales and operations.....	2,038,908	1,178	1,924,023	424,598	604,598	505,739	261,504	273,609	63,284	34,200	31,201	18,064	133,677	-
Taxes paid.....	208,308	1,812	40,368	23,752	37,697	35,681	17,939	26,024	3,348	4,631	3,682	2,928	10,812	-
Interest paid.....	697,643	10,243	40,147	39,142	80,534	95,232	112,993	300,149	113,137	58,392	70,142	9,372	67,389	-
Employee benefit plans ⁴	26,705	12	3,045	1,881	6,224	3,589	3,380	2,568	680	1,376	361	106	1,693	-
Net income (less deficit).....	225,709	(*)	19,014	29,527	45,160	39,336	29,447	32,670	6,056	10,077	6,302	6,789	12,863	-
Net income.....	315,444	48,956	48,956	41,313	57,960	36,766	34,447	41,801	10,383	11,707	8,888	6,789	12,863	-
Income subject to tax.....	232,885	357	23,736	31,258	41,850	30,099	22,129	41,472	8,392	9,613	8,041	6,789	8,789	-
Income tax, total.....	85,308	154	(*)	(*)	(*)	(*)	(*)	(*)	4,013	4,572	3,924	3,578	4,610	-
Surcharge.....	5,937	12	(*)	(*)	(*)	(*)	(*)	(*)	4,345	391	355	325	418	-
Additional tax for tax preferences.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-
Foreign tax credit.....	12,078	208	208	487	503	527	1,510	3,230	917	320	221	1,801	2,318	-
Distributions to stockholders except in own stock.....	44,495	7,552	11,921	7,552	4,256	3,973	(*)	2,077	(*)	1,976	4,072	(*)	3,582	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of total assets													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: AMUSEMENT AND RECREATION SERVICES														
Number of returns.....	35,535	1,171	18,205	5,313	6,265	2,358	1,228	816	99	53	14	3	5	5
Total active corporation returns.....	9,801,660	263,986	4,355,577	1,386,554	956,070	801,068	840,663	1,694,676	697,179	814,858	476,873	207,649	591,814	2,110,270
Notes and accounts receivable, net.....	990,437	23,763	1,398,000	413,584	71,422	72,576	64,726	170,578	55,564	66,932	80,033	28,163	23,568	291,718
Inventories.....	872,511	13,980	60,622	15,280	26,711	22,449	77,900	237,262	20,524	14,946	20,609	978	16,422	647,644
Cash, Government obligations, and other current assets	1,334,184	60,622	18,478	60,403	151,636	91,945	77,900	77,425	77,425	86,220	62,478	29,375	37,705	1,068,969
Other investments and loans ¹	6,148,776	1,476	18,478	18,483	82,337	164,394	164,394	164,394	96,319	115,843	85,146	33,156	246,950	486,899
Depreciable assets.....	6,148,776	1,476	18,478	18,483	82,337	164,394	164,394	164,394	96,319	115,843	85,146	33,156	246,950	486,899
Less: Accumulated depreciation.....	2,855,820	279,316	244,453	255,139	487,750	309,448	351,426	514,388	411,575	599,933	208,708	144,453	294,549	1,068,969
Other capital assets less reserves ²	1,004,904	21,168	37,845	37,845	108,515	133,841	133,841	236,062	83,562	129,774	52,160	27,303	23,503	48,322
Accounts and notes payable ³	1,893,800	20,142	111,509	132,100	192,100	133,757	157,462	370,348	217,578	271,370	96,261	37,370	58,448	1,068,969
Other current liabilities.....	883,234	28,070	47,428	28,520	70,324	40,426	45,534	105,629	25,249	37,929	38,239	36,887	21,767	404,670
Mortgages, notes, and bonds payable in one year or more.....	3,092,210	45,720	109,875	109,875	305,746	286,899	176,359	538,337	270,839	256,484	176,359	45,267	220,324	678,023
Cost of property used for investment credit.....	169,166	5,575	8,857	8,857	17,169	23,069	9,748	58,271	10,104	13,006	6,189	423	2,391	14,328
Total receipts.....	8,306,940	784,663	4,355,577	1,386,554	956,070	801,068	840,663	1,694,676	697,179	814,858	476,873	207,649	591,814	2,110,270
Business receipts.....	7,589,729	48,970	2,237,237	733,503	482,245	418,886	482,967	1,598,543	508,189	497,484	296,231	116,305	252,046	1,068,969
Cost of sales and operations.....	4,122,635	271,943	382,407	285,920	502,243	391,577	281,651	797,468	293,173	238,607	142,453	72,795	113,232	662,965
Taxes paid.....	343,986	1,110	24,681	24,285	45,128	31,539	25,285	79,107	24,143	31,539	14,994	8,381	10,674	18,635
Interest paid.....	239,081	620	4,720	8,535	24,267	42,992	22,237	109,196	14,611	43,180	15,385	8,269	10,393	50,467
Depreciation.....	605,584	3,557	24,039	31,124	68,295	45,667	45,259	109,196	14,611	43,180	15,385	8,269	10,393	50,467
Employee benefit plans ⁴	60,714	95	7,165	10,409	3,356	3,699	3,356	10,409	3,356	3,699	2,362	860	7,874	166,570
Net income (less deficit).....	197,033	-418	-12,025	8,001	28,455	22,216	12,904	89,611	30,615	45,618	28,023	-3,625	13,088	-65,990
Net income.....	560,623	7,702	28,237	26,177	69,012	49,604	44,289	141,298	57,397	53,789	31,177	1,791	15,351	30,799
Income subject to tax.....	4,445,902	7,445	16,041	17,080	45,957	38,922	38,922	112,697	50,103	51,476	31,924	1,636	8,655	30,331
Income tax, total.....	193,688	3,536	15,984	15,984	31,968	20,968	20,968	53,631	24,161	26,039	14,079	764	4,548	15,875
Surcharge.....	31	273	1,417	1,417	2,834	1,417	1,417	4,566	2,004	2,250	1,190	68	414	1,441
Additional tax for tax preferences.....	4,147	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign tax credit.....	6,559	-	52	243	1,126	1,126	601	1,398	740	681	296	17	55	2,565
Investment credit.....	120,386	4,288	13,126	13,126	28,781	12,781	601	28,726	7,139	7,802	4,309	33	145	624
Distributions to stockholders except in own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES: OTHER SERVICES														
Number of returns.....	48,119	1,511	29,789	5,937	5,736	2,696	1,449	862	79	39	13	7	1	1
Total assets.....	7,547,876	435,557	4,251,177	1,386,554	956,070	801,068	840,663	1,694,676	697,179	814,858	476,873	207,649	591,814	2,110,270
Notes and accounts receivable, net.....	1,608,450	15,707	82,453	23,475	23,067	20,614	37,112	170,257	37,112	123,888	63,613	129,228	47,180	1,068,969
Inventories.....	1,178,081	13,269	94,599	31,167	31,167	42,964	35,632	50,037	13,506	24,248	5,678	11,895	214	1,068,969
Cash, Government obligations, and other current assets	1,046,453	35,259	39,867	39,867	174,143	126,813	126,813	196,505	48,251	104,395	41,551	92,013	17,180	1,068,969
Other investments and loans ¹	3,601,457	244,453	259,903	259,903	519,481	535,700	535,700	820,918	118,289	138,543	115,080	128,274	24,484	1,068,969
Depreciable assets.....	1,021,026	109,623	109,623	109,623	171,380	170,931	142,338	199,225	41,811	37,290	20,666	18,712	11,191	1,068,969
Less: Accumulated depreciation.....	457,278	10,115	16,154	16,154	62,784	63,438	73,876	101,834	30,575	19,970	49,204	17,735	11,593	1,068,969
Other capital assets less reserves ²	1,535,403	120,082	106,803	106,803	181,372	177,008	168,114	307,502	102,324	123,240	71,247	146,209	31,532	1,068,969
Accounts and notes payable ³	664,979	47,428	109,875	109,875	86,592	80,488	72,536	132,706	32,691	62,896	23,083	73,810	10,508	1,068,969
Mortgages, notes, and bonds payable in one year or more.....	2,054,077	47,871	117,667	163,255	389,715	314,227	378,794	486,259	180,242	275,281	174,828	181,357	1,458	1,068,969
Net worth.....	118,957	11,555	7,319	7,319	13,895	11,561	10,215	11,529	4,735	15,220	3,382	6,168	2,754	1,068,969
Cost of property used for investment credit.....	169,139	162,764	2,202,302	1,343,764	1,851,137	1,508,504	1,158,394	1,859,969	504,428	538,846	240,009	246,228	52,774	1,068,969
Business receipts.....	1,281,231	155,607	2,158,206	1,251,064	1,816,281	1,480,002	1,132,898	1,774,656	478,106	514,763	210,558	226,217	43,502	1,068,969
Cost of sales and operations.....	6,461,889	912,700	3,867,903	2,725,121	1,017,202	905,777	705,116	1,144,589	331,377	332,387	167,724	101,924	10,049	1,068,969
Taxes paid.....	372,842	4,772	27,276	40,171	61,221	51,500	40,786	65,755	19,070	15,110	8,697	6,098	2,207	1,068,969
Interest paid.....	250,116	1,458	8,574	8,574	17,148	17,148	17,148	34,296	12,166	12,166	12,166	12,166	1,131	1,068,969
Depreciation.....	30,054	29,927	25,438	25,438	39,942	39,942	39,942	79,884	11,426	14,966	7,123	4,229	1,444	1,068,969
Employee benefit plans ⁴	229,471	1,928	77,658	25,859	44,999	24,252	13,247	25,894	8,217	8,217	9,648	2,281	1,844	1,068,969
Net income (less deficit).....	263,823	16,464	17,646	25,440	50,711	48,772	37,739	28,769	16,034	19,757	-3,823	-810	15,021	1,068,969
Net income.....	553,227	42,727	82,477	46,027	94,522	74,178	61,474	91,872	24,852	21,303	9,688	4,438	15,021	1,068,969
Income subject to tax.....	4,244,255	13,207	42,758	46,027	70,100	63,612	53,842	80,839	23,818	18,888	7,538	4,234	13,623	1,068,969
Income tax, total.....	169,831	6,209	23,049	23,049	46,098	39,243	39,243	96,577	39,243	46,098	3,964	2,024	6,469	1,068,969
Surcharge.....	13,448	465	2,448	2,448	4,896	4,896	4,896	9,792	3,913	3,913	3,913	3,913	3,913	1,068,969
Additional tax for tax preferences.....	2,450	-	-	-	-	-	-	-	-	-	-	-	-	1,068,969
Foreign tax credit.....	3,989	-	-	-	-	-	-	-	-	-	-	-	-	1,068,969
Investment credit.....	72,688	463	19,008	140	498	823	442	843	116	116	168	307	95	1,068,969
Distributions to stockholders except in own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	1,068,969

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
 Table 4. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, COST OF PROPERTY USED FOR INVESTMENT CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS,
 BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRY--Continued
 (Money amounts in thousands of dollars.)

Major industry, item	Total active corporation returns	Corp. assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	Size of total assets						
								\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	$500,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
NATURE OF BUSINESS NOT ALLOCABLE														
Number of returns.....	898	(*)	619	(*)	(*)	71				1				
Total assets.....	117,770	(*)	5,149	(*)	(*)	78,612				16,539				
Notes and accounts receivable, net.....	14,840	(*)	834	(*)	(*)	30,485				8,691				
Inventories.....	2,995	(*)	(*)	(*)	(*)	(*)				99				
Cash, Government obligations, and other current assets	15,139	(*)	1,233	(*)	(*)	10,082				30				
Other investments and loans ¹	9,657	(*)	(*)	(*)	(*)	(*)				88				
Depreciable assets.....	30,434	(*)	1,500	(*)	(*)	14,570				12,344				
Less: Accumulated depreciation.....	14,072	(*)	259	(*)	(*)	5,687				7,064				
Other capital assets less reserves ²	7,487	(*)	1,582	(*)	(*)	5,346				559				
Accounts and notes payable ³	51,252	(*)	2,793	(*)	(*)	32,796				8,158				
Other current liabilities.....	7,774	(*)	53	(*)	(*)	(*)				2,272				
Mortgages, notes, and bonds payable in one year or more.....	15,053	(*)	672	(*)	(*)	(*)				1,868				
Cost of property used for investment credit.....	35,105	(*)	546	(*)	(*)	21,728				4,241				
Net worth.....	2,547	(*)	155	(*)	(*)	(*)				1,500				
Total receipts.....	271,576	(*)	2,950	(*)	(*)	(*)				49,051				
Business receipts.....	269,950	(*)	2,896	(*)	(*)	(*)				48,965				
Cost of sales and operating.....	225,124	(*)	1,241	(*)	(*)	(*)				44,474				
Taxes paid.....	5,932	(*)	54	(*)	(*)	5,010				198				
Interest paid.....	2,676	(*)	155	(*)	(*)	1,928				544				
Depreciation.....	4,014	(*)	207	(*)	(*)	1,658				1,960				
Employee benefit plans ⁴	673	(*)	(*)	(*)	(*)	(*)				251				
Net income (less deficit).....	2,767	(*)	-230	(*)	(*)	1,061				1,304				
Net income.....	4,934	(*)	155	(*)	(*)	(*)				1,304				
Income subject to tax.....	3,781	(*)	52	(*)	(*)	(*)				1,262				
Income tax, total.....	1,608	(*)	(*)	(*)	(*)	(*)				1,664				
Surcharge.....	142	(*)	(*)	(*)	(*)	(*)				60				
Additional tax for tax preferences.....	-	(*)	-	(*)	(*)	-				-				
Foreign tax credit.....	103	(*)	(*)	(*)	(*)	(*)				(*)				
Investment credit.....	163	(*)	(*)	(*)	(*)	(*)				73				
Distributions to stockholders except in own stock.....		(*)	(*)	(*)	(*)	(*)				27				

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 1 Includes loans to stockholders, mortgage and real estate loans, and "other investments."
 2 Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.
 3 Includes accounts payable and mortgages, notes and bonds payable in less than one year.
 4 Includes pension, profit sharing, stock bonus, annuity, plans, and other employee benefit plans.
 5 Less than \$200 per return.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts														Total active corporation returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of returns:															
With and without net income.....	1,658,820	463,219	176,924	216,619	496,664	139,452	136,464	16,507	10,306	1,172	801	301	161	154	
With net income.....	1,045,520	159,344	102,227	133,371	338,536	114,449	115,550	13,918	8,780	568	569	269	147	144	
Total assets.....	2,445,627,954	29,991,516	18,823,238	28,118,055	38,965,232	111,551,439	306,356,434	129,337,741	376,576,441	155,757,441	212,912,529	209,294,513	210,932,052	564,967,418	
Notes and accounts receivable, net.....	562,102,315	3,720,158	2,747,099	5,377,131	37,304,865	33,466,537	82,231,483	32,269,891	76,934,622	38,836,721	43,219,094	51,159,378	48,308,475	105,506,861	
Inventories.....	184,582,868	603,105	4,487,716	1,224,536	11,034,647	9,478,628	28,564,402	11,980,277	22,033,391	8,563,713	15,582,587	12,641,955	16,053,939	46,163,912	
Cash, Government obligations, and other current assets.....	402,336,789	4,868,617	2,779,147	4,094,974	29,512,884	26,317,415	62,841,160	25,132,279	61,350,427	28,791,820	31,098,175	35,902,286	28,404,605	61,152,984	
Depreciable assets.....	810,222,794	9,812,283	9,812,283	52,388,771	27,598,457	27,598,457	62,282,644	24,863,197	59,955,703	39,344,394	28,430,844	35,475,491	31,115,551	261,918,998	
Accounts and notes payable ²	301,525,231	5,686,752	3,417,605	5,766,732	25,094,507	17,666,913	47,908,443	18,544,892	37,381,916	15,063,895	19,854,569	18,138,659	26,577,032	60,522,306	
Other current liabilities.....	801,470,380	1,143,936	880,710	2,345,072	40,352,517	49,946,739	147,141,500	60,610,942	151,956,111	64,508,815	64,127,012	58,672,386	52,482,469	97,302,171	
Mortgages, notes, and bonds payable in one year or more.....	326,038,750	8,371,362	5,392,870	7,855,414	25,427,112	12,257,861	26,100,770	10,764,098	29,381,483	18,460,439	30,002,517	33,804,630	40,944,672	77,575,822	
Net worth.....	727,558,827	10,849,529	7,119,613	9,287,659	39,352,718	26,779,631	72,157,248	32,022,907	84,058,652	43,590,533	69,371,598	62,968,576	63,628,993	206,371,170	
Total receipts.....	1,680,482,985	4,666,145	6,689,498	16,162,634	120,333,051	59,953,375	283,818,221	115,373,092	205,922,957	82,272,834	126,604,069	108,604,292	117,406,980	392,723,837	
Business receipts.....	1,560,830,321	2,181,067	4,814,924	13,571,415	111,256,457	59,793,064	267,229,560	108,527,610	188,317,358	74,507,415	117,063,896	100,864,594	109,151,000	369,551,971	
Cost of sales and operations.....	1,104,571,988	1,095,753	2,266,065	6,990,082	69,447,588	66,116,460	203,812,563	85,298,290	142,567,142	53,957,738	81,704,051	68,592,660	72,562,660	249,833,817	
Taxes paid.....	46,476,592	449,033	443,677	753,959	3,564,342	2,240,770	5,201,771	2,006,777	4,443,958	2,086,705	3,883,263	3,385,886	4,135,098	13,918,287	
Interest paid.....	51,717,379	515,890	418,469	722,736	3,347,378	2,679,173	7,810,934	3,259,951	7,982,448	3,203,697	4,181,406	4,330,778	4,614,703	8,449,396	
Depreciation.....	49,139,399	595,352	517,172	917,071	3,859,717	2,173,609	4,989,037	1,821,951	4,211,017	2,264,642	3,972,264	4,216,062	4,738,909	14,963,665	
Employee benefit plans ³	17,460,533	181,569	17,547	63,524	627,982	609,782	1,759,187	707,654	1,533,565	768,602	1,353,926	1,250,947	1,727,777	6,961,071	
Net income (less deficit).....	80,218,685	-899,538	114,098	329,882	3,567,181	3,018,696	4,667,461	3,799,204	9,391,280	4,084,700	7,804,283	6,425,250	6,927,680	26,988,831	
Net income.....	93,432,500	687,540	718,882	1,148,204	5,923,315	4,083,434	10,834,865	4,613,981	10,757,172	4,721,502	8,305,957	6,425,250	7,190,565	27,800,377	
Deficit.....	13,213,905	-1,586,072	-604,784	818,322	2,356,134	1,064,768	2,147,404	814,777	1,365,892	636,799	396,154	200,986	367,145	21,918,561	
Statutory special deductions, total.....	5,988,036	134,776	117,634	151,979	2,656,371	2,147,404	2,147,404	310,009	791,336	352,856	596,154	369,390	347,319	1,298,452	
Net operating loss carryover.....	2,480,699	106,365	86,128	117,616	451,510	219,697	526,888	154,547	340,608	106,531	111,918	63,913	49,743	145,305	
Income subject to tax.....	81,222,807	471,729	521,960	830,515	4,397,209	3,121,530	8,922,148	3,926,820	6,844,032	3,774,352	6,885,663	6,322,217	6,875,301	26,622,351	
Income tax, total.....	39,374,125	129,590	134,670	232,751	1,359,357	1,191,307	4,045,049	1,926,673	4,375,931	1,947,303	3,523,390	3,255,522	3,504,639	13,747,743	
Surcharge.....	3,485,189	3,201	4,767	12,996	93,615	97,384	348,886	168,854	385,200	171,934	312,902	291,967	316,125	1,237,158	
Foreign tax credit.....	3,957,894	664	3,600	3,600	2,870	5,207	23,953	29,734	82,478	76,402	238,204	208,084	366,797	2,952,825	
Investment credit.....	1,968,768	1,873	2,631	7,675	47,371	39,517	119,195	51,460	145,919	50,519	185,678	232,426	293,159	690,866	
Distributions to stockholders except in own stock	32,950,977	357,225	151,039	220,403	1,081,594	743,682	1,816,376	1,088,741	3,217,049	2,054,212	3,757,637	2,886,047	3,186,833	12,470,139	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	Under \$25,000		\$25,000 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$200,000		\$200,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 or more	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns														
Number of returns:	14,028	5,502	1,156	1,106	3,893	1,182	906	126	118	16	15	2	2	
With and without net income	7,004	1,195	666	706	2,647	946	648	89	76	12	12	2	2	
Total assets:	23,773,166	811,321	161,805	245,451	1,324,097	732,339	2,394,613	1,266,589	4,319,243	1,802,713	4,667,771	4,860,351	1,305,653	3,255,220
Notes and accounts receivable, net	3,256,045	287,739	28,019	31,943	217,045	139,333	395,960	237,574	595,715	259,796	454,159	70,145	264,442	750,083
Inventories	1,253,406	26,030	3,181	2,220	46,951	28,942	62,530	53,966	180,002	106,016	410,638	16,360	94,511	194,805
Cash, Government obligations, and other current assets	2,095,917	75,025	29,833	28,925	184,118	91,755	325,666	333,055	1,044,658	144,334	487,414	23,513	94,309	76,342
Depreciable assets	5,524,057	314,064	73,661	164,150	994,986	679,329	1,766,222	924,465	2,824,633	1,196,793	2,943,649	427,894	1,088,515	2,284,524
Accounts and notes payable ²	3,684,070	128,668	26,095	69,134	313,070	196,174	595,998	166,255	632,319	357,410	271,940	76,348	271,272	261,847
Other current liabilities	1,674,530	29,528	4,459	6,112	39,950	26,944	71,847	101,603	196,746	53,459	210,653	17,892	54,273	862,824
Mortgages, notes, and bonds payable in one year or more	3,919,706	161,468	31,203	67,121	166,670	64,765	389,498	222,636	1,211,971	248,456	647,440	128,417	433,035	142,256
Net worth	12,378,963	326,075	14,152	86,398	692,376	384,817	1,288,428	704,357	2,036,089	1,107,934	3,127,980	238,738	502,214	1,871,405
Total receipts	16,233,328	83,465	53,246	107,800	1,067,609	830,818	1,913,821	913,757	2,585,667	1,216,946	2,695,811	621,275	1,164,973	3,095,140
Business receipts	15,356,731	22,621	43,989	85,132	987,061	802,226	1,812,987	867,474	2,376,571	1,162,892	2,507,398	599,008	1,142,727	2,956,045
Cost of sales and payments	9,224,886	17,381	33,532	53,532	574,403	494,126	1,204,025	581,989	1,575,816	740,910	1,507,814	491,382	864,859	1,094,001
Taxes paid	426,840	5,604	2,601	5,023	38,997	25,885	55,534	28,921	75,943	30,002	68,057	13,282	44,561	34,735
Interest paid	307,390	4,247	3,173	4,024	16,995	13,573	34,975	18,573	88,002	21,132	38,982	10,212	18,753	14,735
Depreciation	977,471	17,453	3,974	10,603	75,130	57,330	134,826	58,170	196,834	73,806	174,981	24,260	119,038	29,066
Employee benefit plans ³	178,051	2,806	83	92	5,482	5,773	12,117	9,136	39,381	13,818	35,233	8,975	7,137	37,958
Net income (less deficit)	1,553,969	-162,345	-7,345	-15,964	12,836	21,594	63,402	21,996	39,002	46,596	358,175	2,630	48,881	1,124,571
Net income	2,087,200	34,904	17,733	17,922	67,965	47,640	107,987	49,196	131,022	69,596	364,949	6,922	48,881	1,124,571
Deficit	1,494,251	19,599	15,072	23,996	54,729	26,046	44,585	27,262	92,020	23,170	6,774	4,292	-	-
Statutory special deductions, total	201,687	9,863	4,173	1,020	11,727	4,869	24,071	10,343	32,110	11,978	86,864	2,161	1,803	1,005
Net operating loss carryover	67,132	8,871	4,118	901	11,138	2,668	18,375	6,790	17,141	3,466	2,519	-	100	45
Income subject to tax	1,826,971	4,591	2,654	5,507	38,700	37,934	81,415	38,903	94,559	57,907	283,394	5,762	47,079	1,123,566
Income tax, total	930,758	1,410	669	1,691	12,382	15,266	37,839	19,694	49,159	29,574	143,539	2,540	24,340	593,120
Surcharge	63,721	93	(1)	81	916	1,268	3,263	1,750	4,860	2,600	13,026	233	2,210	53,921
Foreign tax credit	656,676	(1)	63	74	1,376	1,621	1,471	1,55	6,083	9,158	7,590	31	23,479	544,587
Investment credit	32,924	7	677	74	3,277	1,621	3,277	2,221	6,088	2,157	7,631	344	433	544,587
Distributions to stockholders except in own stock	1,231,858	2,367	677	1,969	24,218	13,232	21,728	10,738	58,111	41,548	217,142	1,570	52,792	795,806
MINING: METAL MINING														
Number of returns:	1,314	1,106	(*)	(*)	134	(*)	17	(*)	16	5	7	-	-	1
With and without net income	139	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	4	6	-	-	1
Total assets	6,452,277	356,037	(*)	(*)	93,134	151,442	9,432	(*)	832,168	626,024	2,256,075	-	-	2,086,059
Notes and accounts receivable, net	587,532	26,995	(*)	(*)	2,628	3,262	(*)	(*)	71,697	48,657	200,024	-	-	214,115
Inventories	452,853	9,196	(*)	(*)	(*)	(*)	(*)	(*)	57,032	51,553	174,412	-	-	149,618
Cash, Government obligations, and other current assets	567,173	34,328	(*)	(*)	5,952	22,772	(*)	(*)	83,598	64,141	288,537	-	-	62,507
Depreciable assets	3,704,204	246,480	(*)	(*)	60,149	73,478	(*)	(*)	500,126	379,007	1,387,293	-	-	1,031,376
Accounts and notes payable ²	562,838	40,662	(*)	(*)	36,464	7,202	(*)	(*)	65,250	62,805	87,605	-	-	249,163
Other current liabilities	248,615	15,509	(*)	(*)	2,114	4,549	(*)	(*)	29,358	28,693	99,920	-	-	62,382
Mortgages, notes, and bonds payable in one year or more	901,950	61,513	(*)	(*)	22,665	11,078	(*)	(*)	333,897	59,370	266,082	-	-	146,256
Net worth	4,278,591	164,717	(*)	(*)	23,586	123,254	(*)	(*)	374,861	436,847	1,619,811	-	-	1,515,370
Total receipts:	3,204,332	19,473	(*)	(*)	56,812	59,929	(*)	(*)	371,386	386,997	1,144,033	-	-	1,132,878
Business receipts	2,907,505	2,113	(*)	(*)	47,116	47,116	(*)	(*)	340,581	361,566	1,018,071	-	-	1,084,993
Cost of sales and operations	1,906,700	5,258	(*)	(*)	4,952	23,768	(*)	(*)	223,797	233,949	643,949	-	-	609,172
Taxes paid	131,581	2,833	(*)	(*)	2,731	2,004	(*)	(*)	14,287	14,618	24,692	-	-	46,694
Interest paid	47,867	2,893	(*)	(*)	2,026	1,967	(*)	(*)	20,066	16,927	15,260	-	-	19,735
Depreciation	209,874	13,106	(*)	(*)	2,491	3,574	(*)	(*)	32,017	27,701	59,217	-	-	67,857
Employee benefit plans ³	581,009	2,766	(*)	(*)	2,356	3,574	(*)	(*)	4,133	3,338	13,371	-	-	33,161
Net income (less deficit)	256,490	-127,278	(*)	(*)	-11,709	212	(*)	(*)	-13,435	36,132	247,178	-	-	128,314
Net income	446,927	(*)	(*)	(*)	(*)	(*)	(*)	(*)	17,192	43,473	247,234	-	-	128,314
Deficit	190,437	127,347	(*)	(*)	(*)	(*)	(*)	(*)	30,627	7,341	56	-	-	-
Statutory special deductions, total	84,156	(*)	(*)	(*)	(*)	(*)	(*)	(*)	3,443	7,909	70,880	-	-	1,005
Net operating loss carryover	2,598	(*)	(*)	(*)	(*)	(*)	(*)	(*)	984	-	1,465	-	-	45
Income subject to tax	363,420	(*)	(*)	(*)	(*)	(*)	(*)	(*)	14,332	35,612	176,430	-	-	127,309
Income tax, total	184,217	(*)	(*)	(*)	(*)	(*)	(*)	(*)	7,491	17,931	87,155	-	-	67,212
Surcharge	87,508	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,628	7,920	676	-	-	6,110
Foreign tax credit	10,531	(*)	(*)	(*)	(*)	(*)	(*)	(*)	1,507	7,750	58,509	-	-	16,922
Investment credit	10,531	(*)	(*)	(*)	(*)	(*)	(*)	(*)	101	862	1,917	-	-	7,631
Distributions to stockholders except in own stock	259,351	(*)	(*)	(*)	(*)	(*)	(*)	(*)	12,223	29,897	132,167	-	-	79,550

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
MINING: COAL MINING														
Number of returns:	1,673	491	1,001	796	1,921	493	383	58	31	1	1	1	1	1
With and without net income.....	821	(*)	624	492	1,189	398	260	32	18	1	1	1	1	1
With net income.....	2,197,873	16,253	142,739	194,973	812,638	345,801	1,354,791	842,852	696,716	81,926	100,060	364,249	412,686	131,108
Notes and accounts receivable, net.....	329,624	366	3,178	32,350	140,089	71,540	238,829	149,379	105,583	19,012	26,533	56,773	131,108	16,662
Inventories.....	62,469	-	-	990	18,959	1,890	26,794	23,982	14,085	2,817	3,599	8,586	16,662	-
Cash, Government obligations, and other current assets.....	209,661	137	22,321	25,745	114,195	34,479	167,334	94,886	76,697	2,215	2,640	19,821	29,232	-
Depreciable assets.....	1,898,125	17,273	65,750	121,111	426,000	225,997	841,886	477,281	14,625,886	665,179	51,095	372,759	286,644	29,232
Accounts and notes payable ²	438,386	11,816	21,980	56,435	194,363	108,582	335,974	107,729	432,568	232,393	43,011	162,171	12,684	109,101
Other current liabilities.....	93,804	3,835	3,616	4,504	19,262	7,062	29,688	76,779	120,481	52,938	2,212	49,800	800,442	-
Mortgages, notes, and bonds payable in one year or more.....	480,948	1,178	26,814	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	3,455	91,279
Net worth.....	1,076,192	-10,172	7,370	82,730	437,065	178,210	676,100	459,776	1,033,209	525,045	68,233	328,562	173,662	170,505
Total receipts.....	2,539,968	3,335	142,739	194,973	812,638	345,801	1,354,791	842,852	696,716	81,926	100,060	364,249	412,686	131,108
Business receipts.....	2,464,960	1,801	25,896	32,350	140,089	71,540	238,829	149,379	105,583	19,012	26,533	56,773	131,108	16,662
Cost of sales and operations.....	1,929,776	1,909	3,178	990	18,959	1,890	26,794	23,982	14,085	2,817	3,599	8,586	16,662	-
Taxes paid.....	74,318	202	-	-	7,902	3,026	11,275	4,336	19,581	1,102	2,906	12,106	11,778	-
Interest paid.....	37,251	31	-	-	1,612	5,799	1,710	9,001	1,710	193	1,349	6,256	6,256	-
Depreciation.....	125,910	534	-	-	8,476	6,714	19,886	8,201	41,605	3,329	6,380	19,319	11,217	11,217
Employee benefit plans ³	48,440	-	-	-	2,154	518	3,322	24,944	24,944	1,449	867	4,688	4,688	-
Net income (less deficit).....	11,890	-3,247	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Retained earnings.....	67,283	2,481	7,370	82,730	437,065	178,210	676,100	459,776	1,033,209	525,045	68,233	328,562	2,068	170,505
Deficit.....	55,393	3,664	-	-	1,118	4,475	7,185	7,185	641	63	-	-	2,001	2,001
Statutory special deductions, total.....	19,322	2,117	-	-	2,196	988	3,368	4,114	12,946	5,851	15	4,292	67	67
Net operating loss carryover.....	7,456	-	-	-	1,920	943	1,566	161	2,602	-	-	-	65	65
Income subject to tax.....	46,569	1,486	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Income tax, total.....	21,204	1,296	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Surcharge.....	1,842	-	-	-	74	152	368	44	17,865	1,564	-	-	2,001	2,001
Foreign tax credit.....	17	-	-	-	74	152	368	44	17,865	1,564	-	-	2,001	2,001
Investment credit.....	3,929	-	-	-	213	690	1,495	-	-	176	-	-	426	426
Distributions to stockholders except in own stock	43,787	486	-	-	5,014	421	1,568	2,328	15,280	2,340	1,806	14,459	14,459	14,459
MINING: CRUDE PETROLEUM AND NATURAL GAS														
Number of returns:	7,818	3,101	1,001	796	1,921	493	383	58	31	1	1	1	1	1
With and without net income.....	3,945	906	624	492	1,189	398	260	32	18	1	1	1	1	1
With net income.....	10,894,244	369,063	1,427,339	1,943,973	812,638	345,801	1,354,791	842,852	696,716	81,926	100,060	364,249	412,686	131,108
Notes and accounts receivable, net.....	2,051,862	43,129	25,896	32,350	140,089	71,540	238,829	149,379	105,583	19,012	26,533	56,773	131,108	16,662
Inventories.....	474,134	15,768	3,178	990	18,959	1,890	26,794	23,982	14,085	2,817	3,599	8,586	16,662	-
Cash, Government obligations, and other current assets.....	502,350	351,386	22,321	25,745	114,195	34,479	167,334	94,886	203,636	60,054	61,110	3,722	65,077	14,405
Depreciable assets.....	7,141,337	60,138	65,750	121,111	426,000	225,997	841,886	477,281	1,425,886	665,179	51,095	372,759	286,644	29,232
Accounts and notes payable ²	1,872,654	71,637	21,980	56,435	194,363	108,582	335,974	107,729	432,568	232,393	43,011	162,171	12,684	109,101
Other current liabilities.....	1,192,849	4,499	3,616	4,504	19,262	7,062	29,688	76,779	120,481	52,938	2,212	49,800	800,442	-
Mortgages, notes, and bonds payable in one year or more.....	2,051,631	75,895	26,814	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	3,455	91,279
Net worth.....	5,077,731	1,381,371	7,370	82,730	437,065	178,210	676,100	459,776	1,033,209	525,045	68,233	328,562	173,662	170,505
Total receipts.....	7,718,266	48,693	142,739	194,973	812,638	345,801	1,354,791	842,852	696,716	81,926	100,060	364,249	412,686	131,108
Business receipts.....	7,274,491	14,167	38,133	62,462	438,357	225,187	783,027	402,071	1,210,052	653,654	730,188	329,140	610,059	1,872,262
Cost of sales and operations.....	3,774,364	8,800	13,214	34,672	245,172	194,887	426,841	258,210	664,791	632,165	306,573	306,573	306,573	1,872,262
Taxes paid.....	156,536	2,117	2,232	2,847	16,249	10,903	23,918	11,174	54,491	13,477	12,460	1,176	13,242	13,242
Interest paid.....	156,536	2,117	2,232	2,847	16,249	10,903	23,918	11,174	54,491	13,477	12,460	1,176	13,242	13,242
Depreciation.....	416,219	3,068	2,982	6,997	32,104	21,815	63,666	101,630	37,604	37,604	4,941	17,849	17,849	17,849
Employee benefit plans ³	46,026	28	83	92	1,395	2,974	4,207	2,590	6,554	5,836	1,87	4,455	4,455	4,455
Net income (less deficit).....	1,113,232	-26,399	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Retained earnings.....	1,336,464	13,580	7,234	82,730	437,065	178,210	676,100	459,776	1,033,209	525,045	68,233	328,562	173,662	170,505
Deficit.....	223,232	39,979	9,059	13,367	34,109	18,590	27,435	21,063	45,829	467	-	-	1,736	1,736
Statutory special deductions, total.....	79,539	8,747	4,118	708	5,801	3,530	18,421	8,690	15,486	3,726	6,672	1,160	35	35
Net operating loss carryover.....	59,127	8,747	4,118	708	5,801	3,530	18,421	8,690	15,486	3,726	6,672	1,160	35	35
Income subject to tax.....	1,253,082	4,002	2,155	5,180	20,822	8,367	31,597	10,273	52,393	61,770	5,762	31,770	45,078	45,078
Income tax, total.....	605,694	1,296	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Surcharge.....	58,369	1,296	1,001	42,636	96,817	20,339	224,967	164,135	677,029	189,067	8,646	342,656	2,068	170,505
Foreign tax credit.....	562,201	93	-	-	553	217	1,216	442	2,222	1,406	233	31	233	233
Investment credit.....	9,405	7	-	-	371	320	1,592	977	3,608	1,318	31	31	31	31
Distributions to stockholders except in own stock	845,506	1,881	677	1,969	8,813	5,701	10,329	4,578	22,820	7,260	35,232	14,445	38,333	38,333

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts														(\$1,000,000 or more)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
TOTAL MANUFACTURING															
Number of returns:	202,102														
With and without net income	135,749														
With net income	1,269,470														
Total assets	125,403,126	1,411,464	84,732	262,730	2,125,860	2,943,716	9,665,275	20,491,106	52,373,350	25,995,879	49,096,839	61,325,666	131,315,566	251,164,763	
Notes and accounts receivable, net	108,634,965	1,081,851	84,250	267,554	1,973,373	2,843,681	9,665,123	21,338,276	54,720,359	27,883,084	51,152,493	63,370,639	131,454,167	266,939,375	
Inventories	44,815,960	347,617	74,301	165,722	1,543,264	1,438,752	4,470,573	1,997,172	4,566,821	2,192,382	3,729,383	4,014,197	16,700,768	36,830,768	
Cash, Government obligations, and other current assets	332,232,946	4,660,054	210,308	743,660	5,809,667	6,117,333	20,342,036	10,081,343	25,790,163	13,388,263	27,460,127	26,878,468	163,142,733	345,142,733	
Depreciable assets	106,175,003	331,036	111,771	344,160	2,988,667	2,799,381	10,348,738	4,948,738	10,722,101	4,215,885	7,729,271	10,558,641	43,199,161	143,499,161	
Accounts and notes payable	40,499,499	50,852	27,253	83,274	755,603	793,685	3,099,156	1,548,405	3,515,819	2,175,264	3,915,730	3,253,327	14,170,300	34,973,027	
Other current liabilities	95,725,098	291,869	77,418	198,567	1,307,371	1,441,534	4,571,621	2,422,756	7,895,508	5,125,861	9,998,149	8,923,928	40,759,002	100,759,002	
Mortgages, notes, and bonds payable in one year or more	299,348,387	4,272,731	117,690	358,767	4,883,255	5,013,170	19,073,615	10,747,971	26,143,285	13,307,432	25,611,348	25,386,041	134,647,627	314,647,627	
Net worth	710,084,000	258,380	448,849	1,613,749	15,571,883	20,346,131	75,533,123	36,543,688	79,259,573	34,393,813	61,138,853	59,460,253	69,487,552	257,003,152	
Business receipts	689,306,327	1,991,004	429,437	1,566,442	15,277,958	20,076,377	74,481,533	35,952,884	77,765,874	33,634,346	59,488,786	57,796,205	67,139,938	247,101,346	
Cost of sales and operations	485,101,441	1,611,311	296,131	1,004,535	12,346,792	14,252,676	54,823,091	26,963,085	57,048,184	24,180,586	40,175,876	37,127,909	44,951,846	171,465,996	
Taxes paid	21,815,750	15,602	15,737	54,800	522,281	504,003	1,663,515	797,382	1,868,340	876,211	2,212,187	1,441,379	2,306,614	9,570,499	
Interest paid	9,771,271	12,851	6,542	20,705	159,367	179,691	665,580	348,974	938,273	515,129	972,176	877,595	1,214,095	3,870,591	
Depreciation	21,533,661	22,038	17,095	56,938	496,197	497,066	1,577,948	723,922	1,803,154	808,114	1,721,617	1,713,797	2,178,276	4,559,566	
Employee benefit plans	10,334,395	1,132	6,192	6,192	126,278	174,934	697,639	723,922	789,236	402,114	903,444	765,993	1,191,267	4,966,504	
Net income (less deficit)	44,256,747	-171,373	-67,133	-77,953	309,237	548,502	3,014,030	1,620,920	4,364,215	1,837,021	3,985,211	3,652,266	17,887,744	48,983,956	
Net income	45,272,172	27,399	20,822	70,118	783,750	883,112	3,760,422	1,972,234	4,804,158	2,070,977	4,115,143	3,781,759	18,973,130	49,483,956	
Deficit	4,515,425	158,774	88,095	147,971	471,193	334,612	743,392	351,294	939,943	233,941	1,901,713	1,293,513	10,609,816	24,510,000	
Statutory special deductions, total	1,249,423	6,614	7,097	24,350	64,350	58,368	178,282	44,714	197,883	73,708	117,177	183,269	862,629	2,178,276	
Net operating loss carryover	64,353	6,488	6,940	10,431	59,934	53,193	146,344	47,949	131,251	43,237	59,175	43,198	293,757	1,178,276	
Income subject to tax	42,841,059	14,037	10,626	44,521	583,698	726,618	3,342,943	1,886,118	4,606,180	1,999,895	4,036,105	3,615,155	14,366,066	34,366,066	
Income tax, total	21,620,587	4,279	2,591	11,733	173,440	284,398	1,584,727	955,370	2,400,230	1,034,560	2,068,801	1,869,563	2,215,573	9,009,322	
Surcharge	1,916,902	45	45	388	11,950	23,772	137,360	83,693	210,623	90,473	182,577	166,956	259,703	811,223	
Foreign tax credit	2,876,011	103	103	158	1,158	344	4,373	15,392	46,790	53,181	136,154	171,856	269,384	1,178,276	
Investment credit	980,779	62	35	760	10,280	14,099	55,042	26,425	76,443	40,029	88,845	86,913	124,280	459,566	
Distributions to stockholders except in own stock	14,761,047	8,475	1,636	6,822	116,561	100,368	384,975	218,371	783,416	469,362	1,178,254	1,263,203	1,695,858	8,533,746	
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Number of returns:	16,108														
With and without net income	10,725														
With net income	4,856,685														
Total assets	9,343,567	148,173	24,949	66,424	593,362	907,852	3,712,179	2,486,641	6,436,066	2,721,871	5,204,020	4,878,042	7,657,041	14,619,425	
Notes and accounts receivable, net	9,861,308	7,161	5,056	20,152	109,113	166,333	775,504	464,646	1,273,095	474,803	830,909	845,430	1,303,136	3,056,939	
Inventories	3,941,482	38,813	3,524	13,236	86,504	102,308	412,062	268,407	630,948	198,289	386,723	423,114	444,881	926,143	
Cash, Government obligations, and other current assets	27,947,405	62,551	9,475	48,432	496,056	74,532	2,819,636	1,716,656	3,366,771	1,521,696	2,886,271	2,453,354	4,575,026	6,643,295	
Depreciable assets	9,798,244	44,721	3,838	14,359	139,318	255,160	1,022,472	601,718	1,631,957	598,010	861,822	903,984	1,170,810	2,549,765	
Accounts and notes payable	3,080,891	7,554	7,335	16,447	35,817	47,954	260,564	133,321	379,299	197,721	390,499	263,996	499,510	847,444	
Other current liabilities	9,153,283	27,186	2,083	13,390	119,648	179,129	565,456	372,896	830,382	513,465	1,148,108	799,545	1,565,311	3,021,984	
Mortgages, notes, and bonds payable in one year or more	24,969,415	57,167	15,157	19,952	159,798	389,261	1,708,140	1,260,266	3,361,216	1,278,329	2,651,794	2,645,656	7,121,671	12,821,600	
Net worth	98,166,884	17,602	19,284	66,123	1,138,328	1,907,328	10,410,506	6,590,363	16,844,218	6,888,701	9,883,931	9,528,931	12,659,256	28,223,603	
Business receipts	96,855,989	11,743	18,184	68,471	1,220,395	1,884,510	10,294,147	6,531,041	15,663,131	6,811,420	9,783,595	9,278,117	12,400,150	21,915,681	
Cost of sales and operations	73,751,878	10,074	12,363	39,701	813,731	1,117,814	8,068,071	5,144,169	13,365,644	5,313,220	6,510,257	7,270,257	8,322,487	11,155,227	
Taxes paid	3,112,515	631	631	1,172	26,621	45,089	167,361	107,659	464,515	234,137	653,307	528,235	963,283	276,213	
Interest paid	1,956,318	156	156	1,542	10,751	15,771	51,387	19,059	124,000	58,449	109,027	100,382	136,064	286,044	
Depreciation	1,823,199	2,693	736	3,680	37,405	54,100	207,423	123,516	270,390	140,137	175,865	140,531	347,193	375,092	
Employee benefit plans	708,293	3	3	110	3,180	4,472	28,943	38,976	80,078	35,110	51,039	73,464	110,053	191,253	
Net income (less deficit)	3,396,839	-11,160	196	891	5,330	23,741	231,249	144,750	477,541	314,812	480,277	714,812	742,548	830,959	
Net income	3,795,243	1,509	3,759	2,868	39,353	59,288	309,168	196,661	546,729	222,230	450,859	336,361	742,548	893,668	
Deficit	402,404	12,669	1,312	2,868	33,805	31,547	77,939	51,911	65,188	10,725	30,582	21,549	66,309	66,309	
Statutory special deductions, total	110,984	580	282	676	2,342	7,714	19,402	5,971	19,179	2,409	12,911	16,155	5,844	17,519	
Net operating loss carryover	63,062	580	214	676	2,194	6,264	15,134	4,265	13,332	1,533	5,506	7,616	1,391	3,997	
Income subject to tax	3,660,729	920	1,226	3,083	29,835	43,882	273,523	185,818	523,141	219,098	441,996	320,614	756,704	881,130	
Income tax, total	1,874,772	260	260	1,373	5,932	10,310	69,603	29,342	129,142	114,283	230,818	159,929	368,651	461,130	
Surcharge	165,070	36	36	175	688	1,284	8,094	4,944	23,141	9,793	29,842	21,265	54,069	81,337	
Foreign tax credit	161,904	17	17	64	1,025	1,684	6,026	3,107	11,163	4,961	15,856	13,132	31,072	41,337	
Investment credit	77,254	-	-	166	672	811	5,600	3,107	11,163	4,961	15,856	13,132	31,072	41,337	
Distributions to stockholders except in own stock	1,011,654	543	-	25	6,696	4,983	27,925	20,260	69,474	37,831	101,656	120,187	283,877	323,877	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000 or more	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000 or more
MANUFACTURING: TOBACCO MANUFACTURES														
Number of returns: With and without net income.....	101	(*)	-	-	-	-	37	-	-	-	-	3	2	
with net income.....	40	-	-	-	-	-	2	-	-	-	-	3	2	
Total assets:	6,305,246	(*)	-	-	-	-	147,159	-	-	-	-	1,349,204	2,818,301	
Notes and accounts receivable, net.....	376,612	(*)	-	-	-	-	27,867	-	-	-	-	82,801	92,323	
Inventories.....	2,564,982	(*)	-	-	-	-	64,139	-	-	-	-	306,642	1,267,247	
Cash, Government obligations, and other current assets.....	208,421	(*)	-	-	-	-	15,534	-	-	-	-	22,699	90,625	
Depreciable assets.....	1,493,693	(*)	-	-	-	-	49,086	-	-	-	-	298,307	722,038	
Accounts and notes payable.....	915,595	(*)	-	-	-	-	35,357	-	-	-	-	238,802	322,449	
Other current liabilities.....	236,896	(*)	-	-	-	-	5,163	-	-	-	-	7,631	162,609	
Mortgages, notes, and bonds payable in one year or more.....	1,753,565	(*)	-	-	-	-	(*)	-	-	-	-	733,777	531,171	
Net worth.....	3,233,999	(*)	-	-	-	-	94,316	-	-	-	-	326,837	1,766,766	
Total receipts.....	7,289,418	(*)	-	-	-	-	224,707	-	-	-	-	1,149,383	3,277,006	
Business receipts.....	7,125,651	(*)	-	-	-	-	211,081	-	-	-	-	1,050,534	3,250,194	
Cost of sales and operations.....	4,222,299	(*)	-	-	-	-	172,846	-	-	-	-	816,868	1,857,221	
Taxes paid.....	1,021,167	(*)	-	-	-	-	5,171	-	-	-	-	31,883	469,266	
Interest paid.....	137,346	(*)	-	-	-	-	3,970	-	-	-	-	43,105	46,356	
Depreciation.....	108,056	(*)	-	-	-	-	2,803	-	-	-	-	17,591	54,442	
Employee benefit plans.....	85,715	(*)	-	-	-	-	1,498	-	-	-	-	5,636	50,359	
Net income (less deficit).....	786,788	(*)	-	-	-	-	13,111	-	-	-	-	28,099	479,191	
Net income.....	790,608	(*)	-	-	-	-	15,268	-	-	-	-	29,245	479,191	
Deficit.....	3,820	(*)	-	-	-	-	(*)	-	-	-	-	1,146	-	
Statutory special deductions, total.....	14,790	-	-	-	-	-	(*)	-	-	-	-	3,794	5,250	
Net operating loss carryover.....	5,046	-	-	-	-	-	-	-	-	-	-	-	2,140	
Income subject to tax.....	775,977	-	-	-	-	-	15,069	-	-	-	-	25,993	473,940	
Income tax, total.....	407,786	-	-	-	-	-	7,706	-	-	-	-	12,023	250,133	
Surcharge.....	36,992	-	-	-	-	-	618	-	-	-	-	1,025	22,734	
Foreign tax credit.....	4,938	-	-	-	-	-	661	-	-	-	-	167	918	
Investment credit.....	9,640	-	-	-	-	-	(*)	-	-	-	-	260	7,115	
Distributions to stockholders except in own stock	246,328	-	-	-	-	-	4,832	-	-	-	-	4,766	159,887	
MANUFACTURING: TEXTILE MILL PRODUCTS														
Number of returns: With and without net income.....	6,908	573	-	-	-	-	1,660	-	-	-	-	26	1	
with net income.....	4,627	(*)	-	-	-	-	1,344	-	-	-	-	24	1	
Total assets:	15,506,157	37,015	-	-	-	-	2,013,740	-	-	-	-	2,915,875	657,415	
Notes and accounts receivable, net.....	4,229,429	3,708	-	-	-	-	486,298	-	-	-	-	508,294	200,849	
Inventories.....	3,890,405	2,570	-	-	-	-	517,814	-	-	-	-	617,219	326,593	
Cash, Government obligations, and other current assets.....	1,306,498	4,118	-	-	-	-	239,387	-	-	-	-	230,234	30,372	
Depreciable assets.....	9,126,857	23,657	-	-	-	-	848,882	-	-	-	-	1,441,145	494,023	
Accounts and notes payable.....	3,688,444	3,236	-	-	-	-	599,411	-	-	-	-	588,769	691,561	
Other current liabilities.....	1,169,444	566	-	-	-	-	143,069	-	-	-	-	387,600	392,246	
Mortgages, notes, and bonds payable in one year or more.....	2,071,460	14,615	-	-	-	-	199,963	-	-	-	-	560,451	148,522	
Net worth.....	8,127,785	17,761	-	-	-	-	971,325	-	-	-	-	1,270,622	389,741	
Total receipts.....	22,426,269	5,126	-	-	-	-	3,931,600	-	-	-	-	3,052,508	2,788,659	
Business receipts.....	22,052,919	2,982	-	-	-	-	3,891,002	-	-	-	-	2,962,432	2,788,659	
Cost of sales and operations.....	17,231,299	4,265	-	-	-	-	3,046,921	-	-	-	-	2,274,871	764,067	
Taxes paid.....	468,023	288	-	-	-	-	84,143	-	-	-	-	61,236	30,748	
Interest paid.....	366,831	274	-	-	-	-	46,863	-	-	-	-	57,003	24,420	
Depreciation.....	601,314	837	-	-	-	-	90,068	-	-	-	-	94,251	14,650	
Employee benefit plans.....	178,658	-	-	-	-	-	34,421	-	-	-	-	94,872	48,825	
Net income (less deficit).....	941,027	7,750	-	-	-	-	112,666	-	-	-	-	133,459	51,725	
Net income.....	1,097,350	8,007	-	-	-	-	166,042	-	-	-	-	177,044	129,153	
Deficit.....	156,323	-	-	-	-	-	53,376	-	-	-	-	3,269	-	
Statutory special deductions, total.....	34,424	-	-	-	-	-	5,945	-	-	-	-	4,121	379	
Net operating loss carryover.....	22,810	-	-	-	-	-	3,144	-	-	-	-	2,678	-	
Income subject to tax.....	1,052,498	-	-	-	-	-	154,692	-	-	-	-	135,397	105,935	
Income tax, total.....	533,377	-	-	-	-	-	73,592	-	-	-	-	70,206	27,407	
Surcharge.....	46,889	-	-	-	-	-	6,446	-	-	-	-	6,144	66,250	
Foreign tax credit.....	7,711	-	-	-	-	-	(4)	-	-	-	-	4,904	2,475	
Investment credit.....	31,593	-	-	-	-	-	3,680	-	-	-	-	1,607	5,985	
Distributions to stockholders except in own stock	231,356	567	-	-	-	-	17,454	-	-	-	-	1,679	3,800	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts														
	Total active corporation returns	Under \$25,000		\$25,000 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$500,000,000		\$500,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: APPAREL AND OTHER FABRICATED TEXTILE PRODUCTS															
Number of returns:															
With and without net income.....	19,060	1,493	1,067	1,536	7,825	2,394	3,930	528	254	17	10	1			
With net income.....	12,542	403	257	505	5,430	1,916	3,301	475	230	13	9	1			
Total assets.....	11,095,606	55,901	22,476	60,892	629,540	631,821	3,115,706	1,607,995	2,584,866	1,223,093	959,301	204,311			
Notes and accounts receivable, net.....	3,386,590	15,983	7,116	12,793	221,633	210,841	1,089,196	582,364	798,229	158,001	259,203	31,231			
Inventories.....	3,603,591	8,333	4,167	8,874	128,912	197,662	1,073,961	569,369	904,970	279,365	367,680	40,298			
Cash, Government obligations, and other current assets.....	1,119,831	20,645	5,963	11,166	121,008	116,646	375,872	133,018	210,536	67,069	53,426	4,462			
Depreciable assets.....	2,320,199	7,095	7,022	36,335	198,631	138,539	634,780	314,730	545,597	164,249	244,105	29,146			
Accounts and notes payable ²	3,731,901	6,505	3,451	31,213	199,225	205,045	1,286,780	645,488	805,930	181,044	295,156	72,014			
Other current liabilities.....	887,918	1,176	1,562	4,563	70,140	54,045	299,879	127,765	191,239	53,942	79,899	4,708			
Mortgages, notes, and bonds payable in one year or more.....	1,157,861	4,924	1,559	1,642	25,601	28,286	138,215	118,185	353,199	276,346	178,933	30,971			
Net worth.....	4,920,523	39,217	11,322	17,382	292,979	293,700	1,284,107	684,339	1,137,459	677,132	389,466	88,450			
Total receipts.....	24,399,332	16,008	41,655	120,666	2,028,998	1,710,786	8,895,464	3,665,652	4,790,099	1,144,759	1,569,097	506,192			
Business receipts.....	24,140,675	14,548	40,668	118,949	2,009,596	1,699,680	8,748,311	3,639,713	4,703,090	1,127,171	1,594,132	488,415			
Cost of sales and operations.....	18,582,559	9,387	30,003	55,768	1,903,123	1,314,638	6,841,231	2,896,360	3,611,535	810,844	1,165,862	353,868			
Taxes paid.....	487,749	934	1,467	4,934	67,719	42,969	163,902	62,825	84,242	29,333	29,866	8,359			
Interest paid.....	242,590	210	210	985	10,235	9,625	64,714	31,399	59,806	29,333	10,715	1,715			
Depreciation.....	195,793	306	716	2,411	19,089	11,783	57,278	28,707	41,483	12,451	5,988	5,988			
Employee benefit plans ³	174,462	207	209	583	11,125	12,452	72,309	23,952	28,778	10,444	8,955	5,458			
Net income (less deficit).....	702,212	-3,091	-2,058	-4,978	19,604	15,857	223,646	150,362	223,646	16,859	75,377	20,259			
Net income.....	912,248	747	1,461	3,735	55,579	46,351	263,133	153,260	252,766	35,303	79,654	20,259			
Deficit.....	210,036	3,838	3,519	8,713	35,975	30,494	22,988	22,988	19,120	18,444	4,277	20,259			
Statutory special deductions, total.....	47,771	94	(4)	1,479	6,186	4,906	11,362	5,941	12,945	1,280	1,156	1,229			
Net operating loss carryover.....	40,820	52	(4)	1,479	6,123	4,829	10,437	5,083	10,694	1,280	843	1,229			
Income subject to tax.....	793,531	282	490	1,185	36,364	208,097	145,484	145,484	236,011	36,437	78,498	19,030			
Income tax, total.....	361,714	38	173	311	9,407	94,393	73,497	73,497	122,452	17,026	41,422	10,030			
Surcharge.....	32,781	2	(4)	(4)	579	991	7,973	6,295	10,772	1,516	3,742	911			
Foreign tax credit.....	4,139	-	-	-	(4)	91	96	96	1,380	412	670	1,490			
Investment credit.....	5,468	-	-	(4)	233	112	1,295	895	1,281	565	879	208			
Distributions to stockholders except in own stock	124,462	3,742	1,042	(4)	4,792	7,181	30,001	6,990	22,160	28,716	16,738	9,100			
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE															
Number of returns:															
With and without net income.....	8,901	614	486	998	3,181	1,605	1,682	215	105	3	5	1			
With net income.....	5,625	(*)	(*)	336	2,117	1,292	1,364	157	97	3	5	1			
Total assets.....	10,814,653	34,236	10,963	63,662	461,889	584,715	1,888,446	934,989	1,298,969	137,830	734,795	331,582			
Notes and accounts receivable, net.....	1,606,861	10,207	620	8,019	94,288	108,477	377,434	178,950	196,409	17,032	115,645	40,988			
Inventories.....	1,997,788	3,806	1,032	9,792	94,835	120,687	469,130	244,775	274,247	23,805	117,714	56,951			
Cash, Government obligations, and other current assets.....	860,277	4,259	818	4,983	55,857	78,660	199,855	95,031	133,705	9,296	99,044	18,399			
Depreciable assets.....	6,504,475	13,226	6,882	42,160	305,204	374,924	1,073,539	461,051	673,716	69,711	305,948	288,133			
Accounts and notes payable ²	1,709,138	19,142	3,233	19,538	128,921	158,052	473,997	210,982	232,262	13,133	143,659	23,541			
Other current liabilities.....	620,759	1,474	196	6,240	36,865	27,811	115,344	70,207	78,610	11,080	62,544	16,598			
Mortgages, notes, and bonds payable in one year or more.....	2,481,686	4,987	1,862	9,544	93,817	67,984	335,578	138,646	233,519	18,202	112,996	81,849			
Net worth.....	5,516,435	2,259	-678	19,266	170,364	304,966	861,664	466,041	708,860	96,950	520,025	159,109			
Total receipts.....	14,173,205	9,027	17,117	81,816	829,242	1,143,819	3,552,103	1,522,064	1,982,809	185,663	900,336	373,818			
Business receipts.....	13,906,533	5,889	16,981	77,789	820,242	1,122,255	3,450,661	1,450,391	1,859,662	176,996	829,389	316,674			
Cost of sales and operations.....	9,972,634	6,413	11,188	54,214	586,293	857,634	2,714,870	1,176,606	1,405,258	133,917	641,760	269,064			
Taxes paid.....	348,973	641	590	3,487	25,593	26,428	77,159	30,533	43,467	3,590	22,706	10,771			
Interest paid.....	181,205	129	207	1,373	9,323	10,552	39,398	15,321	21,235	1,488	14,092	5,255			
Depreciation.....	441,863	714	1,032	3,033	26,570	36,191	84,319	36,042	53,983	3,422	19,068	13,043			
Employee benefit plans ³	83,344	-	21	1,480	2,434	4,055	20,933	10,625	11,874	1,066	6,841	2,577			
Net income (less deficit).....	835,642	-3,637	-1,626	-5,572	12,278	37,319	149,323	58,712	156,072	16,963	47,169	24,402			
Net income.....	948,290	(*)	(*)	1,583	34,107	48,744	184,557	86,149	162,869	16,963	47,169	24,402			
Deficit.....	112,648	3,92	1,088	7,005	18,229	11,425	35,224	27,557	6,688	19	62	2,538			
Statutory special deductions, total.....	19,639	(*)	(*)	(4)	1,497	1,944	5,960	1,147	2,933	19	62	2,538			
Net operating loss carryover.....	15,985	(*)	(*)	(4)	1,497	1,944	5,960	910	2,162	1	1	709			
Income subject to tax.....	915,201	(*)	(*)	1,077	20,993	37,473	157,106	79,213	157,958	16,944	47,332	21,865			
Income tax, total.....	327,750	(*)	(*)	269	5,965	13,641	67,472	33,160	66,826	7,618	17,634	6,150			
Surcharge.....	28,751	(*)	(*)	286	1,108	5,937	3,120	3,120	5,757	688	1,605	596			
Foreign tax credit.....	6,606	-	-	(4)	286	1,108	5,937	3,120	5,757	688	1,605	596			
Investment credit.....	35,192	-	-	(4)	444	1,118	3,852	1,231	3,980	87	2,595	710			
Distributions to stockholders except in own stock	189,534	-	-	367	5,998	8,826	23,522	8,625	15,438	3,345	3,062	5,992			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS. BY MAJOR INDUSTRY—Continued

Major Industry, Item	Size of business receipts									
	Under \$100,000	\$100,000 to \$249,999	\$250,000 to \$499,999	\$500,000 to \$999,999	\$1,000,000 to \$2,499,999	\$2,500,000 to \$4,999,999	\$5,000,000 to \$9,999,999	\$10,000,000 to \$24,999,999	\$25,000,000 to \$49,999,999	\$50,000,000 or more
MANUFACTURING: FURNITURE AND FIXTURES										
Number of returns:	1	3	7	11	13	11	11	11	11	11
With and without net income	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
With net income	6,987	1,172	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Total assets	4,213	1,172	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Total assets less liabilities	4,525,633	421,210	1,237,827	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324
Net operating less carryover	1,177,083	111,027	334,323	171,500	171,500	171,500	171,500	171,500	171,500	171,500
Income tax	1,361,282	130,572	393,399	221,571	221,571	221,571	221,571	221,571	221,571	221,571
Net income	461,876	51,114	118,066	50,844	50,844	50,844	50,844	50,844	50,844	50,844
Net income (less deficit)	1,923,133	186,097	495,950	385,137	385,137	385,137	385,137	385,137	385,137	385,137
Net income (less deficit) plus carryover	499,994	118,367	319,215	147,282	147,282	147,282	147,282	147,282	147,282	147,282
Net operating less carryover	368,190	30,054	113,158	61,037	61,037	61,037	61,037	61,037	61,037	61,037
Net income	536,604	47,089	144,935	70,170	70,170	70,170	70,170	70,170	70,170	70,170
Net income (less deficit)	2,437,074	154,255	415,818	319,027	319,027	319,027	319,027	319,027	319,027	319,027
Net income (less deficit) plus carryover	8,757,755	907,710	2,572,371	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324
Business receipts	2,014,520	7,787,704	8,955,243	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324	1,390,324
Cost of sales and operations	6,167,333	652,937	1,652,601	1,007,793	1,007,793	1,007,793	1,007,793	1,007,793	1,007,793	1,007,793
Taxes paid	213,114	26,397	60,223	24,347	24,347	24,347	24,347	24,347	24,347	24,347
Interest paid	72,005	4,469	11,113	4,469	4,469	4,469	4,469	4,469	4,469	4,469
Depreciation	141,223	229	910	22,913	22,913	22,913	22,913	22,913	22,913	22,913
Employee benefit plans ¹	8,423	7,724	24,626	12,168	12,168	12,168	12,168	12,168	12,168	12,168
Net income (less deficit)	436,724	16,146	110,755	75,032	75,032	75,032	75,032	75,032	75,032	75,032
Net income	526,053	33,901	139,259	84,215	84,215	84,215	84,215	84,215	84,215	84,215
Deficit	89,359	17,815	28,504	9,184	9,184	9,184	9,184	9,184	9,184	9,184
Statutory special deductions, total	12,337	2,038	1,842	2,102	2,102	2,102	2,102	2,102	2,102	2,102
Net operating less carryover	9,613	1,644	1,728	1,638	1,638	1,638	1,638	1,638	1,638	1,638
Income subject to tax	492,012	28,175	123,919	82,098	82,098	82,098	82,098	82,098	82,098	82,098
Income tax	242,971	11,145	59,731	41,974	41,974	41,974	41,974	41,974	41,974	41,974
Foreign tax credit	20,919	5,538	11,145	59,731	59,731	59,731	59,731	59,731	59,731	59,731
Surcharge	1,117	277	5,180	3,676	3,676	3,676	3,676	3,676	3,676	3,676
Investment credit	4,180	171	688	37	37	37	37	37	37	37
Distributions to stockholders except in own stock	96,629	3,465	9,181	3,699	3,699	3,699	3,699	3,699	3,699	3,699
MANUFACTURING: PAPER AND ALLIED PRODUCTS										
Number of returns:	3,106	299	1,186	126	126	126	126	126	126	126
With and without net income	2,401	(*)	1,043	102	102	102	102	102	102	102
With net income	19,736,453	74,440	1,382,070	572,927	572,927	572,927	572,927	572,927	572,927	572,927
Total assets	2,859,646	6,302	335,165	115,272	115,272	115,272	115,272	115,272	115,272	115,272
Notes and accounts receivable, net	2,702,082	2,132	265,626	89,180	89,180	89,180	89,180	89,180	89,180	89,180
Inventories	1,189,949	5,243	131,292	54,263	54,263	54,263	54,263	54,263	54,263	54,263
Cash, Government obligations, and other current assets	15,600,521	63,701	895,213	341,503	341,503	341,503	341,503	341,503	341,503	341,503
Depreciable assets	2,785,392	5,441	350,362	95,726	95,726	95,726	95,726	95,726	95,726	95,726
Accounts and notes payable ²	1,566,768	(*)	173,329	27,355	27,355	27,355	27,355	27,355	27,355	27,355
Other current liabilities	4,228,272	(*)	58,501	583,570	583,570	583,570	583,570	583,570	583,570	583,570
Depreciation	218,246	(*)	24,718	7,770	7,770	7,770	7,770	7,770	7,770	7,770
Employee benefit plans ³	1,435,189	373	102,451	54,324	54,324	54,324	54,324	54,324	54,324	54,324
Net income	1,434,296	(*)	123,777	61,363	61,363	61,363	61,363	61,363	61,363	61,363
Net income (less deficit)	59,107	(*)	21,314	7,041	7,041	7,041	7,041	7,041	7,041	7,041
Deficit	37,391	(*)	4,160	2,026	2,026	2,026	2,026	2,026	2,026	2,026
Statutory special deductions, total	10,431	-	1,535	1,698	1,698	1,698	1,698	1,698	1,698	1,698
Net operating less carryover	1,441,573	(*)	102,715	57,833	57,833	57,833	57,833	57,833	57,833	57,833
Income subject to tax	668,735	(*)	7,873	48,583	48,583	48,583	48,583	48,583	48,583	48,583
Income tax	59,951	(*)	660	4,223	4,223	4,223	4,223	4,223	4,223	4,223
Surcharge	62,703	(*)	17	17	17	17	17	17	17	17
Foreign tax credit	57,291	-	334	334	334	334	334	334	334	334
Investment credit	479,434	-	136	136	136	136	136	136	136	136
Distributions to stockholders except in own stock										

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts														\$1,000,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
MANUFACTURING: PRINTING AND PUBLISHING															
Number of returns:	25,817	1,994	3,559	9,791	2,806	2,500	234	222	33	20	9	2			
With and without net income:	17,842	1,366	2,356	7,700	2,284	2,211	204	187	28	18	9	2			
With net income:	19,428,863	76,897	158,417	1,322,584	1,069,581	3,229,668	4,211,121	4,211,121	1,802,149	2,737,720	2,803,163	864,875			
Total assets:	4,246,214	13,021	33,550	316,873	264,025	761,973	1,092,682	1,092,682	302,272	760,075	527,152	156,684			
Notes and accounts receivable, net:	2,233,811	3,454	11,635	133,504	97,626	409,879	1,522,662	1,522,662	1,953,370	353,546	311,692	108,740			
Inventories:	2,583,461	17,008	22,815	240,633	181,749	433,514	152,406	152,406	184,598	301,469	442,258	93,585			
Cash, Government obligations, and other current assets:	9,930,521	28,228	27,433	827,723	1,751,075	5,920,289	17,751,075	17,751,075	1,218,746	1,218,746	1,177,835	580,297			
Depreciable assets:	3,170,921	22,005	37,246	303,534	202,679	669,266	201,552	201,552	190,939	450,458	104,242	56,126			
Accounts and notes payable ² :	1,631,468	4,368	7,305	103,420	87,523	272,195	104,256	104,256	150,087	291,327	286,915	53,438			
Mortgages, notes, and bonds payable in one year or more:	2,717,778	9,269	32,841	209,533	146,269	449,523	611,482	611,482	211,693	509,758	270,856	147,161			
Net worth:	10,310,133	61,988	61,833	609,937	929,908	1,673,797	608,103	608,103	1,052,801	1,245,040	1,623,438	464,166			
Total receipts:	26,607,915	41,259	274,024	2,393,110	1,994,916	4,939,820	1,661,832	1,661,832	2,318,821	3,224,777	3,310,437	1,224,708			
Business receipts:	25,770,300	35,480	260,203	2,345,121	1,963,063	4,828,893	1,628,663	1,628,663	2,298,226	3,023,560	3,170,463	1,157,643			
Cost of sales and operations:	16,650,088	24,350	155,470	1,452,313	1,293,728	3,164,749	1,114,552	1,114,552	1,437,713	1,704,078	2,073,619	900,791			
Taxes paid:	648,652	1,289	2,380	60,775	49,725	122,847	39,324	39,324	56,344	72,586	75,898	24,828			
Interest paid:	271,387	596	1,367	22,522	16,615	47,486	14,050	14,050	20,449	26,168	28,168	11,475			
Depreciation:	714,484	2,379	2,534	70,280	53,941	135,413	40,326	40,326	138,111	60,270	99,172	35,945			
Employee benefit plans ³ :	346,073	77	949	18,867	22,253	59,709	20,896	20,896	71,090	47,933	52,485	18,650			
Net income (less deficit):	1,873,304	-16,912	2,268	65,695	94,320	286,532	98,814	98,814	192,890	192,754	333,204	93,059			
Net income:	2,416,147	2,579	11,401	117,289	110,166	340,337	106,379	106,379	238,610	280,574	333,204	93,059			
Deficit:	242,843	18,766	9,133	51,594	15,866	53,784	7,565	7,565	43,417	4,820	-	-			
Statutory special deductions, total:	104,676	139	2,174	10,509	3,680	27,964	3,680	3,680	14,227	10,022	7,074	2,206			
Net operating loss carryover:	59,777	104	2,174	8,717	5,092	20,441	2,033	2,033	5,422	7,142	5,220	37			
Income subject to tax:	1,939,930	2,191	7,984	83,292	89,965	300,492	102,713	102,713	460,302	270,603	326,129	90,894			
Income tax, total:	567,725	1,565	1,842	26,466	36,331	144,864	52,655	52,655	240,946	137,565	167,343	40,311			
Surcharge:	84,926	21	17	1,786	3,032	12,800	4,638	4,638	21,375	12,157	14,935	3,703			
Foreign tax credit:	33,044	(4)	177	113	34	45	1,034	1,034	617	1,307	8,068	3,362			
Investment credit:	33,044	(4)	177	113	34	45	1,034	1,034	617	1,307	8,068	3,362			
Distributions to stockholders except in own stock:	405,492	1,430	2,113	14,476	13,593	48,948	2,113	2,113	6,938	4,951	4,109	1,609			
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Number of returns:	10,145	1,675	1,269	3,356	1,158	1,565	221	195	38	34	25	11			
With and without net income:	6,315	475	724	2,277	813	1,398	190	169	33	33	23	14			
With net income:	9,044,193	223,247	88,678	547,412	520,429	1,851,090	1,064,951	1,064,951	3,714,206	4,810,871	8,677,212	5,685,702			
Notes and accounts receivable, net:	7,241	4,602	13,794	133,246	143,043	487,938	248,542	248,542	694,801	939,395	1,687,360	1,432,746			
Inventories:	8,672,009	9,984	11,922	111,453	132,933	405,495	226,634	226,634	709,873	464,343	1,552,277	1,517,155			
Cash, Government obligations, and other current assets:	3,508,453	145,713	10,680	86,296	66,526	266,544	91,997	91,997	372,795	141,345	610,380	697,331			
Depreciable assets:	36,031,220	9,293	22,947	227,372	199,057	916,221	630,293	630,293	2,064,293	1,491,799	5,335,229	6,163,629			
Accounts and notes payable ² :	6,618,061	13,157	26,513	156,772	197,660	453,553	247,063	247,063	598,258	357,224	999,258	1,300,989			
Other current liabilities:	3,216,040	3,764	3,588	30,898	32,450	141,429	67,104	67,104	251,374	124,347	604,191	594,283			
Mortgages, notes, and bonds payable in one year or more:	9,037,227	26,492	23,272	71,401	93,667	230,353	164,098	164,098	574,599	465,106	1,658,157	1,300,880			
Net worth:	28,994,673	169,120	13,364	266,027	211,981	981,703	549,578	549,578	2,109,845	2,834,475	4,598,096	10,591,985			
Total receipts:	57,537,630	16,805	33,033	881,246	881,246	3,380,301	1,559,191	1,559,191	4,314,210	5,122,002	9,382,759	9,936,759			
Business receipts:	55,845,735	13,440	19,810	828,845	828,845	3,340,656	1,532,900	1,532,900	4,216,244	5,089,272	9,090,771	9,631,274			
Cost of sales and operations:	34,317,787	10,642	12,054	574,000	574,000	2,268,288	1,037,384	1,037,384	2,580,930	3,154,283	5,197,441	5,450,849			
Taxes paid:	1,132,624	2,970	635	17,424	15,434	61,434	26,282	26,282	84,852	48,258	109,233	196,903			
Interest paid:	708,010	1,463	2,705	6,438	6,602	26,102	18,527	18,527	56,695	47,154	119,817	117,079			
Depreciation:	2,389,979	2,533	4,590	19,188	15,078	75,185	40,960	40,960	172,974	93,966	376,353	398,181			
Employee benefit plans ³ :	889,674	13	160	5,759	4,508	26,596	11,468	11,468	42,364	25,213	152,197	149,952			
Net income (less deficit):	5,230,896	-316	-10,337	16,385	11,155	165,485	84,776	84,776	393,777	219,187	997,848	829,440			
Net income:	5,452,385	1,510	2,368	40,155	33,697	199,368	103,022	103,022	415,626	319,092	1,018,596	829,440			
Deficit:	221,469	13,538	13,488	23,770	22,502	31,883	18,246	18,246	31,848	21,957	21,146	54,546			
Statutory special deductions, total:	139,096	259	639	4,534	1,376	6,970	5,659	5,659	18,625	2,338	13,964	17,181			
Net operating loss carryover:	40,133	259	1,372	639	3,430	1,104	3,157	3,157	15,030	975	5,565	3,565			
Income subject to tax:	5,304,966	1,250	2,384	31,156	30,870	190,438	98,619	98,619	249,900	576,473	1,005,070	812,570			
Income tax, total:	2,720,542	461	207	695	7,176	23,542	9,449	9,449	207,178	130,773	528,562	422,779			
Surcharge:	320,429	25	35	683	1,052	7,918	4,388	4,388	18,372	25,665	47,652	34,177			
Foreign tax credit:	133,703	(4)	103	23	23	906	2,951	2,951	14,180	19,505	77,857	98,523			
Investment credit:	133,703	(4)	103	23	23	906	2,951	2,951	14,180	19,505	77,857	98,523			
Distributions to stockholders except in own stock:	1,920,704	-	35	6,139	2,863	18,880	12,572	12,572	94,709	58,696	342,170	317,562			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued
(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													Total active corporation returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES														
Number of returns:	1,267	336			265	233	181	142	49	10	8	6	3	16
With and without net income:	812	(*)			197	259	161	(*)	38	7	6	4	2	16
Total assets:	85,647,611	45,631			59,981	115,095	270,152	256,913	682,432	718,920	982,464	2,697,809	2,668,107	77,109,279
Notes and accounts receivable, net:	14,597,976	5,305			14,116	19,149	75,624	46,677	164,930	127,960	156,204	335,868	357,090	13,292,413
Inventories:	5,376,708	1,727			2,692	7,062	31,427	32,615	89,053	87,302	124,737	222,983	211,116	4,566,342
Cash, Government obligations, and other current assets:	4,772,872	3,448			9,309	22,010	30,254	40,037	73,308	69,183	74,994	135,422	152,255	4,162,652
Depreciable assets:	60,862,931	21,924			47,256	127,101	155,609	162,100	561,161	533,376	642,880	2,323,376	2,227,605	54,059,720
Accounts and notes payable:	10,342,356	10,075			20,928	31,479	81,004	73,011	140,571	140,571	173,858	568,684	293,345	8,788,827
Other current liabilities:	3,204,161	1,523			3,312	5,464	11,815	17,522	37,922	25,624	45,770	73,140	69,760	2,912,230
Mortgages, notes, and bonds payable in one year or more:	11,706,513	10,992			18,933	12,935	24,517	72,950	125,931	203,416	397,154	443,487	530,030	9,955,430
Net worth:	53,656,801	19,593			13,646	61,464	140,764	114,882	333,093	304,421	432,715	1,480,764	1,659,791	49,095,514
Total receipts:	72,743,454	6,166			86,755	200,728	444,219	300,959	1,170,587	854,610	1,095,478	2,195,678	2,194,970	64,189,341
Business receipts:	67,752,818	4,015			82,922	197,662	433,812	296,062	1,144,101	691,050	1,067,846	2,132,086	2,106,474	54,453,439
Cost of sales and operations:	45,725,927	3,377			60,342	143,201	334,159	234,659	904,254	630,450	829,361	1,508,130	1,503,925	34,514,302
Taxes paid:	3,895,213	617			1,707	3,492	7,527	3,609	11,242	11,242	16,023	49,040	49,040	3,611,795
Interest paid:	957,926	866			1,880	1,221	4,203	10,740	11,684	24,371	38,231	165,231	131,106	428,598
Depreciation:	2,851,369	1,181			3,668	6,987	11,075	5,292	31,359	26,106	32,437	53,068	116,500	2,523,554
Employee benefit plans:	573,905	-			288	1,805	2,603	917	5,912	4,330	5,002	10,403	18,597	524,078
Net income (less deficit):	3,948,667	-3,004			1,777	12,646	20,863	7,222	44,605	22,555	47,318	-8,414	68,004	3,737,581
Net income:	4,035,665	(*)			2,049	13,866	25,049	56,835	24,642	51,280	41,779	-8,414	68,004	3,737,581
Deficit:	86,998	(*)			2,272	1,220	4,186	3,413	12,230	2,087	3,950	50,193	-	-
Statutory special deductions, total:	633,839	(*)			62	614	5,230	77	12,830	2,087	3,950	50,193	-	-
Net operating loss carryover:	18,532	(*)			42	597	4,468	1,334	5,081	1,673	831	10,828	10,325	594,335
Income subject to tax:	3,397,646	(*)			3,992	8,382	18,927	51,896	22,976	50,606	32,770	32,770	57,721	3,138,240
Income tax, total:	1,724,863	(*)			1,321	3,325	8,708	25,750	12,095	26,086	17,459	30,126	30,126	1,144,024
Surcharge:	1,556,379	(*)			97	275	772	2,252	1,034	2,357	1,564	2,734	2,734	1,144,726
Foreign tax credit:	1,216,963	(*)			-	-	145	(*)	13	1,970	1,970	75	75	1,202,030
Investment credit:	64,548	(*)			21	85	555	(*)	1,070	1,234	942	2,316	2,316	71,137
Distributions to stockholders except in own stock:	3,043,359	-			-	2,433	2,885	773	21,287	4,673	10,451	23,168	48,855	2,328,834
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS														
Number of returns:	5,781	679			1,865	923	990	111	77	6	8	1	1	5
With and without net income:	3,709	(*)			1,287	734	909	104	63	4	8	1	1	5
Total assets:	11,495,345	31,941			312,411	409,681	1,145,155	427,977	1,042,812	285,398	863,935	300,736	6,634,387	
Notes and accounts receivable, net:	2,825,204	1,837			9,290	79,446	283,955	107,240	251,133	72,598	221,421	48,793	1,654,880	
Inventories:	2,681,821	1,837			4,967	62,492	224,666	97,581	214,087	80,487	234,260	54,638	1,055,688	
Cash, Government obligations, and other current assets:	653,837	850			4,104	14,028	128,489	45,547	70,466	10,275	27,845	9,230	274,328	
Depreciable assets:	7,265,439	26,645			29,578	64,026	690,408	245,247	535,007	181,344	485,714	171,120	4,413,633	
Accounts and notes payable:	2,287,565	10,335			16,422	85,900	293,319	160,606	225,027	55,038	149,430	44,108	1,201,428	
Other current liabilities:	1,060,002	473			29,682	28,058	98,713	34,039	59,320	14,247	55,873	30,063	708,507	
Mortgages, notes, and bonds payable in one year or more:	2,150,962	2,774			2,510	71,775	153,127	53,351	162,412	53,538	269,193	31,743	1,343,924	
Net worth:	5,601,262	9,363			10,702	165,624	541,442	220,642	598,014	154,676	373,617	162,317	3,266,140	
Total receipts:	15,761,574	7,156			65,508	527,513	2,104,467	1,527,103	4,194,235	1,494,235	1,136,340	421,536	8,130,491	
Business receipts:	15,167,951	6,472			69,407	524,217	2,083,070	1,486,663	4,144,463	1,426,211	1,136,340	421,536	7,935,065	
Cost of sales and operations:	10,486,312	6,416			37,825	145,849	445,849	527,584	1,067,068	295,309	793,074	235,129	5,295,718	
Taxes paid:	283,815	318			1,389	13,704	16,696	49,530	36,421	19,163	56,394	23,539	295,305	
Interest paid:	204,257	316			605	4,622	20,228	6,555	15,697	4,714	21,695	5,746	117,062	
Depreciation:	313,660	502			2,984	17,103	24,382	18,979	43,891	12,351	31,456	12,267	286,675	
Employee benefit plans:	297,335	43			410	6,515	18,795	6,145	21,435	5,190	19,170	6,094	205,994	
Net income (less deficit):	910,365	-10,037			11,355	24,076	121,602	45,921	103,366	20,233	56,176	28,453	509,485	
Net income:	977,345	(*)			27,409	35,976	131,852	50,026	113,075	20,900	56,176	28,453	509,485	
Deficit:	66,980	(*)			4,121	16,054	10,250	4,105	9,689	667	-	-	-	
Statutory special deductions, total:	34,502	(*)			1,465	3,199	7,341	5,942	3,443	360	3,483	765	2,693	
Net operating loss carryover:	25,009	-			465	3,184	7,123	5,680	2,807	199	3,681	472	693	
Income subject to tax:	918,435	(*)			23,843	29,749	123,222	43,811	92,389	20,540	52,992	27,688	501,542	
Income tax, total:	467,931	(*)			8,130	12,648	59,336	22,443	48,217	10,490	27,956	14,555	263,483	
Surcharge:	41,562	(*)			550	1,523	4,289	1,944	4,289	954	2,591	1,217	23,691	
Foreign tax credit:	52,276	(*)			-	15	257	33	1,626	178	583	37	49,347	
Investment credit:	40,185	(*)			604	3,155	630	213	1,123	551	2,796	650	28,948	
Distributions to stockholders except in own stock:	221,162	692			474	1,609	5,227	3,924	12,886	3,062	20,168	48,855	172,127	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY — Continued

Major industry, item	Total active corporation returns	Number of returns	Size of business receipts										Under \$25,000	Under \$50,000	Under \$100,000	Under \$250,000	Under \$500,000	Under \$1,000,000	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)							(11)	(12)	(13)
MANUFACTURING: MOTOR VEHICLES AND EQUIPMENT																			
Number of returns:	2,471	335																	
With and without net income	1,759	(*)																	
Total assets:	49,271,776	10,366																	
Notes and accounts receivable, net	19,141,880	777																	
Inventories	7,985,193	2,438																	
Cash, Government obligations, and other current assets	3,764,035	69																	
Depreciable assets	21,665,167	1,327																	
Accounts and notes payable ¹	14,657,049	3,425																	
Other current liabilities	3,099,716	645																	
Mortgages, notes, and bonds payable in one year or more	6,519,965	3,164																	
Net worth	23,577,438	332																	
Total receipts	61,650,643	7,683																	
Business receipts	60,460,227	4,389																	
Cost of sales and operations	44,339,762	5,681																	
Taxes paid	2,335,016	281																	
Interest paid	1,064,704	25																	
Depreciation	1,427,387	120																	
Employee benefit plans ²	1,765,880	-																	
Net income (less deficit)	4,954,078	-128																	
Net income	4,999,750	(*)																	
Deficit	45,652	(*)																	
Statutory special deductions, total	46,205	(*)																	
Net operating loss carryover	15,069	(*)																	
Income subject to tax	4,944,296	-																	
Income tax, total	2,597,319	-																	
Surcharge	234,670	-																	
Foreign tax credit	178,991	-																	
Investment credit	85,297	-																	
Distributions to stockholders except in own stock	1,810,547	-																	
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES																			
Number of returns:	3,165	475																	
With and without net income	1,712	(*)																	
Total assets:	30,110,440	85,458																	
Notes and accounts receivable, net	6,082,633	2,391																	
Inventories	8,907,719	11,687																	
Cash, Government obligations, and other current assets	2,875,853	592																	
Depreciable assets	11,462,035	31,213																	
Accounts and notes payable ¹	7,861,459	16,177																	
Other current liabilities	3,968,635	2,092																	
Mortgages, notes, and bonds payable in one year or more	6,161,787	24,457																	
Net worth	10,206,742	33,386																	
Total receipts	34,519,119	5,066																	
Business receipts	33,736,362	2,405																	
Cost of sales and operations	26,550,668	2,940																	
Taxes paid	895,407	920																	
Interest paid	366,369	960																	
Depreciation	914,000	663																	
Employee benefit plans ²	760,916	32																	
Net income (less deficit)	653,328	-8,440																	
Net income	1,174,970	(*)																	
Deficit	521,642	9,020																	
Statutory special deductions, total	44,780	(*)																	
Net operating loss carryover	33,716	(*)																	
Income subject to tax	1,127,170	(*)																	
Income tax, total	562,842	(*)																	
Surcharge	21,573	(*)																	
Foreign tax credit	68,842	(*)																	
Investment credit	42,915	(*)																	
Distributions to stockholders except in own stock	413,134	-																	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. — SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

	(1)	Size of business receipts										(14)	
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)
	Total active corporation returns	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
MANUFACTURING: SCIENTIFIC INSTRUMENTS, PHOTOGRAPHIC EQUIPMENT, WATCHES, AND CLOCKS													
Major industry, item													
Number of returns:													
With and without net income.....	4,636	731	487	539	1,569	571	542	66	20	17	1	1	3
With net income.....	3,254	(*)	431	366	1,250	508	466	54	19	16	1	1	3
Total assets.....	11,659,936	33,078	22,119	54,351	207,564	249,295	737,119	443,951	1,053,745	2,040,791	4,855,842	505,825	4,577,364
Notes and accounts receivable, net.....	2,660,729	4,247	3,153	14,670	57,915	65,664	188,300	122,801	252,737	546,039	1,011,568	84,608	882,935
Inventories.....	2,623,877	2,579	9,890	8,486	47,569	77,840	228,744	119,207	288,932	618,378	47,595	111,577	726,950
Cash, Government obligations, and other current assets.....	1,311,684	8,953	1,662	8,465	33,459	47,801	84,182	28,894	86,313	113,528	190,942	31,805	614,000
Depreciable assets.....	5,888,120	5,376	14,000	14,056	84,647	81,659	277,898	145,034	374,212	756,500	1,851,669	3,314,295	3,314,295
Accounts and notes payable ²	1,526,448	12,472	5,183	23,050	57,704	50,966	166,312	81,464	134,156	341,525	26,318	39,068	356,657
Other current liabilities.....	1,114,144	1,361	427	3,934	16,559	20,276	57,263	42,687	58,039	170,806	-	51,448	609,615
Mortgages, notes, and bonds payable in one year or more.....	1,496,070	412	3,835	11,993	26,504	31,977	104,483	64,480	191,127	329,341	-	15,440	502,935
Net worth.....	7,035,633	14,414	-28,325	14,577	96,624	118,428	394,581	230,325	617,505	1,126,365	423,893	395,738	2,944,221
Total receipts.....	14,204,156	6,923	19,788	39,993	375,843	403,282	1,105,299	512,689	1,300,236	2,728,373	465,361	720,578	5,167,660
Business receipts.....	13,817,396	6,923	19,788	39,993	367,798	400,399	1,086,394	495,625	1,272,352	2,683,096	449,206	690,582	4,993,041
Cost of sales and operations.....	7,847,676	7,175	11,447	25,617	227,193	251,940	704,321	305,662	817,536	1,812,837	207,771	312,546	2,327,848
Taxes paid.....	374,529	420	821	1,342	10,204	9,938	29,337	12,599	33,237	63,487	8,652	15,955	152,617
Interest paid.....	334,334	313	484	1,845	3,555	2,933	11,831	6,722	17,453	30,444	371	960	33,092
Depreciation.....	334,805	361	733	1,422	8,278	7,786	22,606	10,950	27,840	50,974	13,771	22,187	338,055
Employee benefit plans ³	261,423	34	52	522	2,720	4,035	14,590	5,895	18,222	34,446	17,345	10,534	137,238
Net income (less deficit).....	1,800,063	-15,274	-3,982	-15,633	-2,046	17,448	59,486	38,317	101,830	215,109	113,510	114,086	1,094,977
Net income.....	1,845,930	(*)	5,171	2,472	17,809	23,013	88,187	44,880	104,793	216,759	113,510	114,086	1,094,977
Deficit.....	125,867	15,844	5,171	18,105	19,855	5,565	28,691	6,963	2,963	1,646	-	-	-
Statutory special deductions, total.....	17,970	104	(*)	52	391	546	1,226	325	2,714	7,340	-	-	1,037
Net operating loss carryover.....	14,258	(*)	(*)	52	391	546	1,226	325	2,714	7,340	-	-	-
Income subject to tax.....	1,866,015	(*)	(*)	1,961	17,041	17,924	73,939	44,007	119,998	209,419	113,510	114,084	1,093,940
Income tax, total.....	988,613	(*)	(*)	369	5,539	6,867	36,461	21,221	62,115	109,416	59,937	59,869	573,004
Surcharge.....	89,023	(*)	(*)	1	434	579	3,231	1,889	4,766	9,836	5,448	5,441	52,033
Foreign tax credit.....	135,931	(*)	(*)	-	-	34	93	1,171	3,371	7,955	296	296	10,638
Investment credit.....	24,350	(*)	(*)	(4)	21	98	521	365	1,207	2,335	1,242	1,347	16,275
Distributions to stockholders except in own stock	404,612	103	-	-	104	4,715	5,283	5,663	19,859	24,444	55,346	10,412	15,522
MANUFACTURING: MISCELLANEOUS MANUFACTURED PRODUCTS, AND MANUFACTURING NOT ATTACHABLE													
Number of returns:													
With and without net income.....	13,329	2,171	1,328	1,765	4,754	1,543	1,487	156	18	5	2	2	-
With net income.....	8,563	712	431	838	3,694	1,353	1,259	126	17	5	2	1	-
Total assets.....	8,917,167	52,535	61,011	89,247	518,840	511,755	1,633,281	836,612	1,830,775	837,931	943,465	468,693	4,686,693
Notes and accounts receivable, net.....	2,324,975	6,346	13,079	20,047	157,889	158,970	479,867	197,301	410,267	142,509	190,521	53,119	33,119
Inventories.....	2,457,770	7,693	13,116	21,096	135,627	143,112	472,276	227,585	469,950	173,355	151,574	85,070	85,070
Cash, Government obligations, and other current assets.....	846,811	9,218	7,644	10,602	88,217	59,917	187,456	74,145	141,901	50,800	13,864	15,837	15,837
Depreciable assets.....	2,081,959	22,503	20,977	39,252	206,339	200,960	530,424	290,310	594,333	271,317	446,898	334,268	334,268
Accounts and notes payable ²	1,937,311	13,508	13,577	20,623	146,268	145,950	476,717	196,913	410,267	136,283	89,515	42,585	42,585
Other current liabilities.....	1,009,312	4,043	3,137	4,953	45,747	44,359	130,819	55,667	144,112	415,159	50,958	35,108	35,108
Mortgages, notes, and bonds payable in one year or more.....	1,388,550	11,467	5,849	16,890	49,569	52,702	167,667	106,125	305,972	254,933	126,627	16,137	16,137
Net worth.....	4,181,630	12,797	28,260	31,726	234,339	232,502	763,071	433,693	948,584	361,031	263,727	364,961	364,961
Total receipts.....	11,989,696	22,551	17,226	27,195	140,532	141,111	431,311	1,111,579	2,121,313	1,320,524	695,206	605,032	605,032
Business receipts.....	11,989,696	22,551	17,226	27,195	140,532	141,111	431,311	1,111,579	2,121,313	1,320,524	695,206	605,032	605,032
Cost of sales and operations.....	7,867,958	12,273	40,654	83,358	717,060	769,432	2,014,884	729,810	1,325,296	776,535	675,917	548,473	548,473
Taxes paid.....	287,039	1,022	1,628	4,550	28,564	23,460	62,862	26,943	29,044	20,931	18,630	17,045	343,655
Interest paid.....	199,429	544	360	804	7,557	3,099	18,512	39,910	55,531	31,931	12,761	1,632	17,045
Depreciation.....	235,128	1,693	1,485	3,840	19,478	16,826	42,447	21,238	27,552	16,166	13,430	20,843	20,843
Employee benefit plans ³	120,221	223	94	198	5,132	12,020	24,447	8,517	22,832	14,526	8,391	8,506	8,506
Net income (less deficit).....	597,951	-6,017	-9,990	-10,038	31,338	33,821	145,328	41,341	125,453	64,356	32,203	103,676	103,676
Net income.....	749,821	1,977	1,767	4,901	51,418	44,955	165,810	70,176	143,008	75,150	45,880	103,676	103,676
Deficit.....	143,870	7,974	11,777	14,939	20,080	11,134	20,482	17,855	10,794	5,880	32,203	32,203	32,203
Statutory special deductions, total.....	90,996	755	(4)	1,159	2,172	1,350	6,028	4,193	12,343	7,421	2,390	291	291
Net operating loss carryover.....	20,157	672	-	1,138	2,075	1,234	3,668	3,668	7,777	5,640	-	-	-
Income subject to tax.....	672,065	987	1,594	3,244	41,544	34,619	140,809	66,004	136,322	67,733	43,481	32,183	32,183
Income tax, total.....	316,958	328	328	12,078	12,997	12,997	33,963	35,555	70,691	35,555	22,091	105,847	105,847
Surcharge.....	27,375	21	(4)	42	883	952	5,424	3,041	6,134	1,347	1,969	4,070	4,070
Foreign tax credit.....	5,834	21	(4)	42	883	952	5,424	3,041	6,134	1,347	1,969	4,070	4,070
Investment credit.....	9,025	(4)	-	(4)	260	431	1,192	875	2,958	641	1,416	1,684	1,684
Distributions to stockholders except in own stock	131,345	724	(4)	671	6,982	10,332	22,838	5,209	25,972	19,833	44,816	3,574	20,394

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Description of item	Number of corporations	Assets	Liabilities	Cash		Accounts receivable		Inventories		Fixed assets		Total assets		Total liabilities		Total equity		Number of stockholders	Average size of stockholders' equity
				\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%		
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																			
Assets with and without net income	60,445	15,073	7,062	9,454	21,281	5,168	3,234	446	453	117	70	46	24	12					
Liabilities with net income	41,443	5,951	4,384	5,911	11,140	4,200	3,214	365	350	86	58	43	23						
Total assets with net income	18,422,512	1,907,223	586,577	734,426	1,013,314	416,550	6,697,973	3,495,737	1,244,500	1,387,555	1,409,448	4,246,866	97,393,904	3,406,7					
Total liabilities with net income	12,154,953	1,354	7,481	8,048	121,883	56,026	1,013,314	384,506	1,387,555	1,530,430	1,409,448	2,047,373	1,154,159	2,446,1					
Total equity with net income	6,267,559	354	7,481	8,048	68,558	314,775	794,660	311,230	859,995	857,025	859,995	1,859,493	2,261,745	1,000,000					
Assets without net income	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277					
Liabilities without net income	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277					
Total assets without net income	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277					
Total liabilities without net income	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277					
Total equity without net income	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277	1,015,277					
Total assets	19,437,789	2,922,496	1,602,854	1,749,703	2,031,591	518,127	7,715,946	3,807,014	2,403,822	2,402,552	2,425,272	6,066,359	98,409,808	4,422,777					
Total liabilities	13,169,226	1,370,548	8,403	9,063	122,166	61,752	1,928,617	519,011	2,402,832	2,402,832	2,425,272	4,064,168	12,169,692	2,462,436					
Total equity	6,268,563	1,551,948	762,451	843,640	1,909,425	456,375	5,787,329	3,288,003	1,001,010	1,001,010	1,001,010	2,002,191	76,240,116	1,960,341					
Income statement items																			
Net income	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net operating loss carryover	128,658	4,530	5,114	4,692	17,778	6,793	26,111	4,940	12,082	12,082	12,082	5,943	434						
Net income less deficit	1,383,940	25,485	19,155	19,196	300,937	194,912	493,826	191,828	290,102	290,102	290,102	637,786	1,838,630	76,454					
Net income less deficit and net operating loss carryover	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,119	467,715	186,888	278,020	278,020	278,020	565,843	1,823,686	64,372					
Net income less deficit and net operating loss carryover and net current assets and net current liabilities and net current liabilities and net current liabilities	1,255,282	20,955	14,041	14,502	282,159	188,													

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts														(\$1,000,000,000 or more)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
TRANSFORMATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION															
Number of returns:	6,870	957	723	1,674	2,813	265	359	35	27	6	3	4	2	3	
With and without net income.....	4,621	406	363	1,006	2,234	227	313	29	23	6	2	4	2	3	
Total assets.....	67,537,076	56,955	89,568	215,734	1,109,300	536,856	1,405,183	571,436	1,137,051	1,215,767	1,265,498	4,672,909	2,713,793	52,567,066	
Notes and accounts receivable, net.....	2,292,314	1,545	2,661	18,195	97,795	33,119	113,073	39,234	110,234	44,506	101,836	337,336	266,994	1,165,786	
Inventories.....	1,957,621	1,364	1,676	1,168	12,812	8,923	10,760	6,660	14,180	8,525	20,466	115,077	27,752	1,728,258	
Cash, Government obligations, and other current assets.....	4,610,842	3,643	3,981	18,063	102,677	38,531	126,416	53,864	103,147	169,293	47,669	114,301	167,758	3,661,499	
Depreciable assets.....	67,991,367	43,122	63,427	215,706	1,096,598	429,832	1,095,656	446,706	744,546	1,037,291	994,800	4,070,715	2,627,676	95,224,892	
Accounts and notes payable ²	2,685,908	7,720	10,460	27,133	165,255	70,510	166,294	46,322	110,234	56,352	83,288	264,791	187,471	1,488,687	
Other current liabilities.....	5,840,676	2,457	2,736	5,641	53,319	29,480	70,190	23,651	51,388	63,063	60,846	142,885	273,534	5,063,486	
Mortgages, notes, and bonds payable in one year or more.....	22,438,203	10,570	20,639	101,281	506,239	265,763	590,018	292,187	536,457	394,849	532,518	1,783,008	819,837	16,803,639	
Net worth.....	34,959,753	16,703	46,347	60,532	286,092	124,007	506,140	200,960	536,457	649,088	461,040	2,333,565	1,396,531	28,340,231	
Total receipts.....	31,036,550	9,545	27,171	125,207	882,220	206,364	699,569	254,482	527,785	453,773	583,196	1,871,983	1,574,183	24,621,102	
Business receipts.....	30,423,926	5,296	26,275	122,249	869,634	197,315	676,257	240,527	469,938	407,028	523,517	1,843,120	1,574,183	24,621,102	
Cost of sales and operations.....	15,122,188	2,288	12,215	51,917	264,041	82,360	273,759	99,377	208,656	196,538	227,213	890,786	862,676	12,422,494	
Taxes paid.....	2,143,905	342	1,549	6,405	29,343	10,176	30,055	13,359	21,237	31,113	27,543	124,536	81,614	1,796,367	
Interest paid.....	1,314,185	239	1,775	5,583	29,313	13,476	36,716	15,371	25,871	22,643	35,749	124,536	81,614	1,796,367	
Depreciation.....	3,232,220	477	5,049	15,679	62,950	26,813	81,714	29,753	53,968	62,153	85,161	212,875	123,593	973,361	
Employee benefit plans ³	1,205,207	(4)	465	3,605	3,605	1,800	8,338	2,531	7,594	11,650	3,433	44,057	51,112	2,476,696	
Net income (less deficit).....	4,923,692	-1,595	-2,886	1,723	-826	20,845	75,566	46,304	75,747	74,696	33,808	125,620	182,514	4,322,176	
Net income.....	5,065,220	2,756	2,904	9,094	49,499	34,450	93,532	47,502	85,581	74,696	38,044	125,620	182,514	4,322,176	
Deficit.....	111,528	(4,353)	5,190	17,371	50,775	10,605	17,966	1,198	9,834	-	4,236	-	-	-	
Statutory special deductions, total.....	66,877	1,293	362	1,094	6,254	2,205	3,841	1,339	4,027	969	113	4,573	144	39,863	
Net operating loss carryover.....	20,579	1,293	362	1,094	5,296	1,331	3,619	1,339	4,027	969	113	4,573	144	39,863	
Income subject to tax.....	4,989,904	1,101	890	6,464	41,419	29,241	85,692	46,165	81,570	73,726	37,946	121,047	182,370	4,288,313	
Income tax, total.....	236,417	(4)	159	1,710	14,690	4,066	12,561	22,900	42,428	38,496	20,005	63,166	95,516	2,572,378	
Surcharge.....	13,656	(4)	159	1,710	14,690	4,066	12,561	22,900	42,428	38,496	20,005	63,166	95,516	2,572,378	
Foreign tax credit.....	172,123	(4)	481	3,776	24,214	3,665	15,954	6,697	16,822	21,163	21,936	92,694	81,681	1,544,574	
Investment credit.....	1,831,719	62	481	3,776	24,214	3,665	15,954	6,697	16,822	21,163	21,936	92,694	81,681	1,544,574	
Distributions to stockholders except in own stock															
TRANSFORMATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES:															
ELECTRIC, GAS, AND SANITARY SERVICES															
Number of returns:	8,108	3,575	648	904	2,102	344	254	70	81	46	39	25	14	3	
With and without net income.....	4,659	1,228	339	611	1,694	280	245	64	74	45	39	25	14	3	
Total assets.....	111,909,579	146,599	109,141	119,884	698,759	340,807	1,014,380	1,148,322	5,383,745	11,297,867	20,461,457	30,828,837	27,845,473	12,514,308	
Notes and accounts receivable, net.....	4,411,337	5,257	9,046	16,077	95,624	27,775	58,846	64,648	224,260	380,411	749,004	876,488	975,326	968,575	
Inventories.....	2,461,403	4,393	312	2,160	20,935	5,357	15,505	24,732	111,407	174,189	388,372	573,883	726,398	413,760	
Cash, Government obligations, and other current assets.....	2,608,225	13,329	3,546	7,921	56,699	16,510	97,276	72,723	129,032	251,001	396,858	654,573	604,606	307,121	
Depreciable assets.....	127,351,774	133,315	113,636	118,058	681,886	382,334	990,328	1,192,786	5,941,061	12,958,445	23,132,116	34,970,127	32,940,080	13,788,602	
Accounts and notes payable ²	8,369,653	24,889	8,940	12,544	43,746	109,023	109,023	123,387	637,134	944,766	1,582,073	1,750,920	2,184,048	898,108	
Other current liabilities.....	3,998,126	3,266	2,784	5,475	59,490	23,108	48,271	46,793	208,614	379,265	730,124	1,089,559	1,042,598	398,779	
Mortgages, notes, and bonds payable in one year or more.....	51,334,936	28,998	28,605	14,406	164,690	84,888	319,649	471,106	2,334,670	5,150,674	9,496,506	14,255,026	13,129,408	5,856,310	
Net worth.....	43,449,570	60,241	61,023	72,391	295,033	156,394	468,921	407,766	1,922,784	4,377,150	7,769,030	12,517,340	10,173,408	5,168,079	
Total receipts.....	36,887,747	26,460	26,460	70,239	469,288	254,705	510,484	517,486	1,879,056	3,468,193	6,197,131	9,025,128	10,286,022	4,191,197	
Business receipts.....	36,313,547	23,128	23,128	68,239	469,288	254,705	510,484	517,486	1,879,056	3,468,193	6,197,131	9,025,128	10,286,022	4,191,197	
Cost of sales and operations.....	18,689,697	13,528	12,188	37,034	145,334	48,522	148,522	302,590	1,021,107	3,247,292	6,115,646	8,562,705	10,084,252	4,120,212	
Taxes paid.....	3,274,188	1,759	1,442	3,830	12,467	4,074	30,094	316,108	1,021,107	1,633,566	3,004,141	4,201,820	5,397,927	2,259,427	
Interest paid.....	2,771,209	2,442	2,784	5,475	15,467	5,357	15,505	24,732	111,407	174,189	388,372	573,883	726,398	424,229	
Depreciation.....	4,520,953	4,700	3,345	5,783	25,085	23,729	54,282	43,122	154,269	278,077	522,476	865,746	781,701	781,701	
Employee benefit plans ³	569,027	207	44	260	2,240	3,358	6,184	5,193	24,214	47,960	97,508	146,469	152,279	56,108	
Net income (less deficit).....	4,209,610	-8,551	442	2,879	40,695	20,822	43,147	46,537	208,615	497,688	826,863	1,353,801	963,088	213,564	
Net income.....	4,244,509	2,462	1,633	4,333	45,726	23,259	50,706	47,171	213,454	498,409	826,863	1,353,801	963,088	213,564	
Deficit.....	34,899	11,013	1,211	1,454	5,031	2,137	7,559	634	4,839	721	12,181	18,559	14,957	7,009	
Statutory special deductions, total.....	74,100	465	172	60	2,870	1,635	3,453	2,450	5,383	4,873	105	5,033	8,557	384	
Net operating loss carryover.....	21,505	465	155	60	2,870	1,635	3,453	2,450	5,383	4,873	105	5,033	8,557	384	
Income subject to tax.....	4,161,333	1,991	1,183	3,635	33,337	21,350	47,546	44,731	208,145	493,534	815,788	1,335,206	948,132	206,555	
Income tax, total.....	2,165,244	(4)	282	975	11,711	9,369	21,860	22,803	109,129	258,822	429,264	699,001	486,534	102,889	
Surcharge.....	196,043	(4)	282	975	11,711	9,369	21,860	22,803	109,129	258,822	429,264	699,001	486,534	102,889	
Foreign tax credit.....	3,005	(4)	59	21	874	807	1,904	1,904	9,855	23,509	36,962	63,485	9,325	1,188	
Investment credit.....	2,660,361	1,002	529	566	5,955	3,738	15,115	20,498	94,403	18,500	47,978	78,978	85,558	15,551	
Distributions to stockholders except in own stock	2,668,649	1,002	529	566	5,955	3,738	15,115	20,498	94,403	18,500	47,978	78,978	85,558	15,551	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY--Continued

Major industry, item	Size of business receipts														(\$1,000,000,000 or more)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS																	
Number of returns:																	
With and without net income.....	19,636	1,967	930	1,390	5,885	2,786	5,176	841	549	66	33	11	1	1			
With net income.....	13,967	583	373	1,004	4,121	2,126	4,433	786	500	53	27	10	1	1			
Total assets.....	8,841,891	31,817	24,066	73,125	473,762	506,900	2,115,431	887,781	1,861,685	693,316	967,745	596,877	58,374	58,374			
Notes and accounts receivable, net.....	2,797,362	14,731	12,010	18,385	134,620	142,857	762,387	349,782	622,076	198,793	199,518	144,188	10,268	10,268			
Inventories.....	2,472,887	1,584	1,408	1,990	55,996	110,405	581,108	239,928	586,297	226,615	314,016	198,531	25,041	25,041			
Cash, Government obligations, and other current assets.....	842,859	13,194	3,594	12,094	83,041	76,244	232,335	90,518	154,083	50,686	64,784	38,040	4,625	4,625			
Depreciable assets.....	2,721,071	11,065	5,213	31,085	207,174	185,382	649,763	233,248	535,057	225,814	245,408	216,520	16,035	16,035			
Accounts and notes payable ²	3,343,795	12,753	6,124	17,394	137,288	174,085	777,883	363,668	895,217	276,806	343,449	209,446	24,171	24,171			
Other current liabilities.....	596,461	511	1,845	4,284	35,681	31,372	142,668	72,368	97,213	41,118	50,597	70,185	2,801	2,801			
Mortgages, notes, and bonds payable in one year or more.....	1,059,670	4,892	2,280	8,367	47,884	51,134	175,937	77,599	175,125	126,696	150,730	95,435	9,636	9,636			
Net worth.....	3,173,496	22,960	10,056	36,842	209,059	232,209	879,295	328,572	636,198	201,954	374,721	168,206	21,604	21,604			
Total receipts.....	48,468,392	28,464	38,181	110,204	1,614,224	2,084,699	11,893,149	5,932,005	11,432,937	4,704,639	5,107,089	3,911,800	510,930	510,930			
Business receipts.....	47,906,457	15,710	33,617	104,879	1,569,098	2,050,699	11,816,508	5,866,503	11,287,037	4,647,964	5,014,651	3,868,733	503,968	503,968			
Cost of sales and operations.....	42,497,586	1,027	13,708	41,110	1,105,390	1,646,657	10,296,384	5,283,900	10,331,322	4,336,781	4,679,664	3,807,311	474,947	474,947			
Taxes paid.....	164,617	1,452	1,141	2,588	21,412	19,467	83,941	31,708	43,780	22,146	29,914	17,849	2,438	2,438			
Interest paid.....	232,452	827	733	1,234	6,348	7,365	32,046	15,942	43,780	19,315	19,315	10,560	1,362	1,362			
Depreciation.....	100,290	93	788	706	5,426	4,843	25,023	12,866	17,783	8,024	9,660	9,603	1,271	1,271			
Employee benefit plans ³																	
Net income (less deficit).....	476,728	-125	-645	3,721	23,179	26,455	110,633	53,629	120,373	19,638	38,305	320,373	3,543	3,543			
Net income.....	567,574	1,852	988	43,134	43,168	39,304	137,200	62,999	129,009	23,939	40,956	39,573	3,543	3,543			
Deficit.....	90,846	5,977	1,633	2,413	20,989	8,849	26,567	9,370	8,636	1,636	2,651	-	-	-			
Statutory special deductions, total.....	45,109	2,032	207	1,118	6,483	4,370	7,684	3,090	10,238	1,780	2,311	5,645	214	214			
Net operating loss carryover.....	31,746	207	1,943	1,007	5,904	4,274	6,651	2,105	6,404	699	699	804	211	211			
Income subject to tax.....	481,444	3,753	729	4,373	28,995	25,917	112,285	53,572	114,896	21,647	38,696	33,930	3,329	3,329			
Income tax, total.....	211,456	1,061	229	1,061	8,528	6,139	42,194	24,542	56,635	11,040	20,109	19,907	1,765	1,765			
Surcharge.....	17,089	136	21	34	550	550	3,399	2,064	4,829	913	1,762	1,946	199	199			
Foreign tax credit.....	3,351	-	-	(4)	-	-	372	773	1,214	268	418	582	161	161			
Investment credit.....	4,600	-	-	-	-	-	-	-	-	-	-	-	-	-			
Distributions to stockholders except in own stock	93,622	259	-	198	4,269	1,681	16,827	8,233	12,192	3,053	6,629	6,834	2,317	2,317			
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE: MACHINERY, EQUIPMENT, AND SUPPLIES																	
Number of returns:																	
With and without net income.....	25,695	3,584	1,487	2,304	9,265	4,335	4,187	355	284	11	4	1	1	1			
With net income.....	17,919	835	519	1,459	6,610	3,805	3,743	317	214	11	4	4	4	4			
Total assets.....	10,474,011	89,575	52,183	119,012	1,115,121	1,303,147	3,532,901	1,193,024	2,158,625	237,920	358,338	314,165	31,416	31,416			
Notes and accounts receivable, net.....	3,575,085	15,766	11,759	397,014	3,970,014	4,521,311	1,248,664	1,141,382	687,967	76,982	133,443	103,432	10,268	10,268			
Inventories.....	3,496,782	6,551	9,652	24,459	302,022	452,941	1,311,581	499,615	703,664	71,920	40,148	78,219	6,322	6,322			
Cash, Government obligations, and other current assets.....	955,726	8,248	8,248	20,623	154,578	150,071	312,011	81,592	163,932	39,594	84,198	3,319	4,625	4,625			
Depreciable assets.....	2,102,247	19,567	12,033	34,970	385,233	272,319	674,211	214,113	300,959	31,764	84,519	72,907	10,268	10,268			
Accounts and notes payable ²	3,947,496	16,231	13,077	38,050	443,752	466,973	1,443,965	533,031	786,708	59,088	135,712	40,907	2,801	2,801			
Other current liabilities.....	672,377	3,121	2,516	5,562	63,165	97,904	291,903	73,736	119,143	33,379	5,590	14,268	2,801	2,801			
Mortgages, notes, and bonds payable in one year or more.....	1,069,188	12,268	7,365	11,520	119,320	115,989	311,288	134,444	278,132	29,763	32,294	16,805	2,801	2,801			
Net worth.....	4,280,692	44,139	24,112	50,340	377,976	530,107	1,443,615	408,936	893,736	114,129	181,363	242,186	21,604	21,604			
Total receipts.....	22,922,632	39,520	64,151	171,175	2,490,026	3,116,017	11,868,713	4,459,852	4,158,746	629,958	590,878	403,972	39,520	39,520			
Business receipts.....	22,230,303	35,581	57,666	163,229	2,404,911	3,057,485	11,868,713	4,459,852	4,158,746	629,958	590,878	403,972	39,520	39,520			
Cost of sales and operations.....	16,961,681	13,542	29,115	95,679	1,643,224	2,222,560	6,543,429	2,571,361	3,294,966	513,094	467,369	371,077	25,041	25,041			
Taxes paid.....	246,426	1,384	1,188	2,570	32,869	38,750	89,756	48,611	44,339	2,936	6,322	6,322	6,322	6,322			
Interest paid.....	204,534	1,010	832	1,465	16,597	20,099	34,475	55,600	44,371	6,091	6,091	1,595	1,595	1,595			
Depreciation.....	219,264	1,189	1,689	3,570	37,911	29,421	75,312	26,249	34,610	2,346	3,537	3,537	2,801	2,801			
Employee benefit plans ³	105,170	398	1,689	398	11,915	13,162	42,488	11,999	17,925	2,470	1,615	2,264	2,264	2,264			
Net income (less deficit).....	642,331	7,124	4,256	3,256	37,183	78,374	246,298	69,827	136,187	24,227	10,389	42,348	4,625	4,625			
Net income.....	771,697	3,805	4,256	9,147	79,165	99,067	279,824	100,551	240,227	24,227	10,389	42,348	4,625	4,625			
Deficit.....	129,366	10,990	2,830	5,891	42,978	20,693	53,566	8,783	1,324	24,227	10,389	42,348	4,625	4,625			
Statutory special deductions, total.....	31,644	1,551	190	895	5,663	3,781	9,779	3,119	9,111	62	1,480	-	-	-			
Net operating loss carryover.....	21,292	295	295	295	4,999	3,868	3,283	291	3,491	68	1,480	-	-	-			
Income subject to tax.....	689,049	2,126	3,156	6,933	58,588	84,316	231,303	76,827	130,921	24,163	8,910	42,348	4,625	4,625			
Income tax, total.....	305,046	493	817	1,815	17,162	29,376	111,580	37,149	67,569	12,450	4,340	22,295	2,801	2,801			
Surcharge.....	2,544	14	97	1,026	1,026	2,192	5,992	3,256	5,972	991	395	2,023	2,023	2,023			
Foreign tax credit.....	2,227	-	-	-	381	245	41	89	565	565	53	264	264	264			
Investment credit.....	4,132	-	-	-	-	-	-	-	-	-	-	-	-	-			
Distributions to stockholders except in own stock	67,729	52	1,502	86	6,445	8,067	25,092	3,187	10,195	5,444	309	7,350	7,350	7,350			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Ma. or industry, item	Size of business receipts														Total active corporation returns
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE AND RETAIL TRADE: WHOLESALE TRADE:															
MISCELLANEOUS WHOLESALE TRADE															
Number of returns:	120,816	18,838	8,843	10,240	41,516	20,247	22,577	2,729	1,606	120	57	14	5	6	
With and without net income	90,816	6,872	4,396	6,022	31,315	17,706	20,440	2,359	1,469	104	61	14	5	6	
With net income	61,896,048	473,041	269,841	610,020	4,901,020	5,666,431	16,140,387	5,960,340	10,913,383	3,260,853	3,733,413	2,963,094	1,875,328	5,130,995	
Total assets	20,339,607	101,370	71,836	185,007	1,816,702	1,816,702	5,719,074	2,126,467	3,745,785	1,056,174	1,277,619	1,106,382	824,586	4,000,502	
Notes and accounts receivable, net	18,021,269	37,890	46,159	97,549	1,371,559	1,741,385	5,442,723	2,141,422	3,714,350	882,638	993,329	647,756	451,246	653,293	
Inventories	6,827,851	82,474	57,596	106,656	768,480	753,813	1,537,133	511,006	917,099	66,817	381,062	171,706	112,900	825,399	
Cash, Government obligations, and other current assets	14,095,378	90,376	137,486	1,260,889	1,260,889	1,437,387	3,754,323	1,115,506	1,810,431	640,767	823,818	847,538	483,449	1,853,780	
Depreciable assets	24,296,246	131,878	82,196	205,300	1,609,611	1,962,843	6,571,495	2,609,380	4,743,077	1,265,828	1,731,121	1,045,743	1,201,892	1,047,402	
Accounts and notes payable	3,919,333	22,455	15,121	31,387	285,359	363,977	971,148	385,564	670,167	208,867	171,000	130,431	30,133	581,122	
Mortgages, notes, and bonds payable in one year or more	6,554,402	55,555	30,053	59,710	463,894	482,170	1,298,222	485,238	1,105,465	486,782	473,258	510,587	121,089	977,389	
Ret worth	24,405,012	203,882	83,155	253,040	2,183,956	2,591,850	6,649,419	2,255,349	4,053,188	1,178,408	1,203,478	1,244,131	519,620	1,995,536	
Total receipts	161,715,613	217,064	356,870	824,887	11,029,808	14,678,861	47,637,184	18,844,079	30,724,046	8,123,332	10,472,400	5,311,326	3,657,799	9,837,897	
Business receipts	159,043,808	136,732	319,279	785,659	10,762,606	14,666,579	46,946,011	18,636,661	30,332,925	7,947,505	10,343,331	5,233,316	3,494,082	9,648,082	
Cost of sales and perquisites	131,177,236	74,637	109,121	309,121	7,423,984	10,981,951	38,146,745	15,737,757	25,887,759	6,877,626	9,295,055	4,417,200	3,380,175	8,373,061	
Taxes paid	2,114,594	6,836	8,739	17,672	181,752	211,729	574,921	223,450	325,007	129,352	97,101	65,462	6,629	57,134	
Interest paid	1,156,551	5,006	5,005	8,983	64,399	75,860	274,492	113,809	214,307	66,817	64,766	54,780	9,470	133,022	
Depreciation	1,060,276	8,393	7,112	15,364	120,694	129,036	316,322	86,204	139,056	38,813	53,763	34,772	2,812	26,112	
Other current liabilities	540,841	937	1,417	6,892	46,596	59,978	185,676	57,894	85,567	21,273	21,282	18,335	8,385	5,101	
Employee benefit plans	3,683,693	-19,465	-9,570	2,540	264,174	351,005	1,114,685	326,177	705,130	189,932	116,738	89,544	272,008	272,008	
Net income (less deficit)	4,173,113	22,462	23,000	31,743	359,000	402,501	1,236,679	435,292	750,449	260,610	233,011	116,738	92,380	272,008	
Net income	189,700	51,927	31,743	48,896	504,190	519,906	1,221,194	391,415	453,319	16,678	32,321	8,816	2,836	13,812	
Deficit	169,700	7,090	2,268	2,444	24,240	24,904	11,465	21,514	32,015	10,783	3,676	2,922	834	3,182	
Statutory special deductions, total	123,585	4,376	2,919	3,025	20,902	15,015	41,625	9,845	12,409	7,787	1,513	73	636	1,460	
Income subject to tax	3,628,105	12,960	10,198	21,868	262,803	312,174	1,018,536	391,247	707,636	199,427	220,118	116,738	91,567	268,825	
Income tax, total	1,636,739	3,215	2,606	5,868	75,636	104,653	435,302	190,523	359,667	99,417	114,285	58,843	48,592	138,432	
Surcharge	137,596	52	69	227	4,239	7,264	36,994	16,441	31,320	6,667	9,804	5,234	4,390	12,234	
Foreign tax credit	130,399	3	-	-	-	-	2,156	2,777	3,500	2,421	2,243	4,967	33,447	81,102	
Investment credit	28,228	35	-	109	995	1,348	5,401	4,686	5,474	1,303	1,794	2,579	36	1,280	
Distributions to stockholders except in own stock	634,170	5,828	5,655	2,393	57,724	59,890	170,783	44,680	80,939	61,621	28,897	21,195	5,593	89,986	
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL TRADE:															
Number of returns:	351,819	33,683	27,837	53,060	157,013	40,652	34,387	3,616	1,323	111	76	23	12	19	
With and without net income	230,290	9,334	11,579	27,518	114,667	33,964	28,755	3,112	1,130	95	70	22	11	18	
Total assets	102,840,631	917,568	881,087	2,002,987	16,176,671	10,308,926	21,261,229	6,689,805	8,286,805	3,074,615	4,880,694	2,951,001	3,959,695	21,388,650	
Notes and accounts receivable, net	24,516,134	133,870	88,087	322,987	3,145,897	2,234,482	6,603,795	1,393,850	1,797,237	589,477	1,093,867	599,094	780,552	7,733,239	
Inventories	34,609,180	158,463	175,319	586,000	5,657,298	4,035,069	8,810,180	2,790,013	2,707,752	870,405	1,368,183	921,985	1,130,587	5,427,966	
Cash, Government obligations, and other current assets	9,892,107	162,262	105,995	291,415	2,070,393	1,238,155	2,158,678	643,470	795,323	391,693	460,089	219,060	217,209	1,108,361	
Depreciable assets	35,772,871	334,642	365,786	1,019,367	6,243,665	6,243,665	6,185,194	1,882,742	2,720,886	1,170,371	2,152,953	1,190,701	776,095	7,514,926	
Accounts and notes payable	32,307,466	133,548	201,919	606,756	4,369,482	3,390,865	8,097,523	2,795,520	2,710,288	872,189	1,165,487	599,314	888,690	6,495,938	
Other current liabilities	7,309,573	32,021	34,606	110,914	958,347	692,404	1,541,907	1,668,887	634,406	202,893	326,792	392,957	394,505	1,594,929	
Mortgages, notes, and bonds payable in one year or more	13,348,951	209,465	139,101	373,759	2,016,688	1,059,674	2,029,691	618,944	1,169,505	500,994	813,293	646,570	817,392	2,924,275	
Ret worth	42,617,515	256,408	233,072	423,072	7,340,033	7,480,315	14,481,358	4,481,358	7,573,143	1,374,128	1,601,081	1,374,128	1,601,081	8,448,832	
Total receipts	274,649,047	455,501	1,066,045	3,967,271	38,212,198	28,895,113	69,465,071	24,821,102	33,863,660	7,934,186	12,198,447	7,859,601	8,816,408	47,113,826	
Business receipts	267,815,317	339,232	1,019,294	3,861,619	37,545,893	28,077,826	68,260,215	24,448,034	33,323,359	7,170,769	11,947,081	7,767,081	8,571,616	44,476,728	
Cost of sales and operations	1,944,151,310	1,248,468	580,172	2,264,488	24,199,492	20,100,959	53,188,516	19,570,959	17,739,323	5,770,890	5,588,659	5,594,728	30,235,889	144,476,889	
Taxes paid	4,290,187	18,160	37,992	115,148	799,872	459,809	1,851,931	639,187	1,173,323	171,308	213,038	132,038	179,208	836,118	
Interest paid	2,178,189	13,481	17,791	35,104	246,384	271,175	454,978	162,575	271,026	52,800	79,200	49,200	62,679	264,784	
Depreciation	2,898,250	19,186	39,226	87,220	551,224	266,571	537,868	162,574	212,896	86,771	166,803	85,761	128,076	543,204	
Employee benefit plans	988,196	721	310	3,329	77,228	86,145	178,421	62,632	68,556	34,946	50,380	46,377	37,993	141,158	
Net income (less deficit)	5,946,339	-47,240	-50,399	-50,399	842,004	688,943	1,233,332	378,237	466,714	171,152	306,359	224,529	223,577	1,563,978	
Net income	7,154,807	39,100	28,823	101,380	1,251,441	1,251,441	1,453,487	430,438	536,594	184,764	328,235	228,126	225,126	1,574,977	
Deficit	1,248,468	93,991	76,063	151,779	409,437	123,207	220,155	52,010	69,880	13,608	3,723	3,723	1,549	10,999	
Statutory special deductions, total	360,071	9,126	8,492	16,484	76,184	35,230	64,006	20,010	25,479	5,070	9,231	3,912	5,592	84,610	
Net operating loss carryover	295,275	8,742	11,965	70,943	29,783	19,043	49,003	12,207	17,719	1,614	2,804	303	3,102	78,915	
Income subject to tax	6,178,596	25,609	14,173	64,604	908,177	643,384	1,202,185	377,846	508,152	179,715	319,173	224,338	220,878	1,490,362	
Income tax, total	2,729,631	8,609	3,369	16,568	284,699	223,193	509,630	180,806	297,495	93,674	164,346	115,736	111,577	779,343	
Surcharge	225,168	6,333	59	1,405	15,363	17,221	42,993	15,286	22,411	6,141	14,400	10,109	9,869	37,702	
Foreign tax credit	80,471	107	-	-	7,131	4,308	3,071	1,087	1,087	135	1,022	1,022	6,089	39,037	
Investment credit	80,471	107	-	974	7,131	4,308	3,071	3,063	6,499	4,337	6,499	4,337	4,337	48,734	
Distributions to stockholders except in own stock	1,599,092	14,114	4,202	16,370	177,763	118,295	194,999	46,958	71,930	38,865	69,387	37,379	67,151	564,242	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more		
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FOOD STORES														
Number of returns:	1,297	1,605	2,891	9,997	4,137	4,582	590	286	42	29	13	5	9	
With and without net income:	351	620	1,039	5,973	2,973	3,701	455	240	30	28	12	5	8	
Total assets:	25,416	38,707	69,971	488,923	549,375	1,056,000	512,421	972,681	948,324	1,032,298	1,000,579	838,348	3,710,883	
Notes and accounts receivable, net:	15,444	3,542	7,007	39,861	60,874	157,627	45,178	94,095	81,624	4,961,244	4,094,003	75,608	169,650	
Inventories:	3,630,388	1,817	9,154	123,037	153,305	396,086	157,229	290,030	332,367	2,541,045	3,119,352	245,947	1,416,236	
Cash, Government obligations, and other current assets:	1,316,386	3,795	11,050	75,976	84,412	222,567	106,673	136,085	70,908	51,455	84,275	64,113	342,098	
Depreciable assets:	6,575,774	12,894	42,500	333,215	333,215	780,592	292,583	547,956	367,468	575,083	556,436	455,995	2,256,430	
Accounts and notes payable ² :	2,972,137	6,073	23,184	151,937	145,502	398,534	152,319	252,354	148,935	252,368	252,426	192,794	917,072	
Other current liabilities:	966,556	884	3,564	30,757	33,591	112,959	39,476	96,254	41,200	66,998	106,247	50,642	320,044	
Mortgages, notes, and bonds payable in one year or more:	1,426,889	3,165	11,215	103,647	73,977	184,958	48,754	143,247	74,662	109,823	243,578	147,117	276,751	
Net worth:	5,242,477	21,419	14,542	22,425	143,462	629,535	250,758	385,189	276,097	475,380	376,633	351,257	2,047,572	
Total receipts:	59,408,863	18,642	218,729	2,487,128	2,988,392	9,230,479	3,551,393	5,729,395	3,210,210	5,018,408	4,136,022	3,520,803	19,249,997	
Business receipts:	58,943,891	13,360	177,528	2,467,693	2,956,356	9,149,893	3,535,393	5,729,395	3,210,210	5,018,408	4,136,022	3,520,803	19,249,997	
Cost of sales and operations:	46,664,766	8,584	36,037	1,812,567	2,132,508	7,140,137	2,857,192	4,691,828	2,541,045	3,960,107	3,119,352	2,685,968	15,040,950	
Taxes paid:	624,771	741	4,870	38,593	47,090	86,135	29,594	54,829	31,455	53,600	47,331	44,829	196,038	
Interest paid:	121,691	144	432	16,317	17,552	16,137	13,576	11,044	11,058	11,058	14,735	10,504	28,244	
Depreciation:	559,621	533	1,659	30,800	28,103	67,146	23,177	43,843	30,625	49,211	44,446	37,692	196,538	
Employee benefit plans ³ :	259,654	-	414	4,678	3,426	16,709	8,645	14,877	15,348	15,810	22,674	18,453	136,540	
Net income (less deficit):	842,341	778	-5,073	33,397	33,397	114,252	43,075	60,084	43,262	96,426	67,573	27,933	358,992	
Net income:	948,346	2,679	3,193	28,884	45,858	130,158	49,327	76,227	44,292	96,426	67,573	27,933	358,992	
Deficit:	106,005	1,901	3,073	25,476	12,461	15,962	6,252	16,543	991	394	3,783	10,999	10,999	
Statutory special deductions, total:	26,376	73	207	4,234	2,801	7,118	2,727	1,265	322	1,989	981	3,771	111	
Net operating loss carryover:	21,454	73	207	777	4,213	6,389	2,666	1,147	287	287	9	2,840	2	
Income subject to tax:	860,478	2,457	1,087	16,393	25,389	100,300	36,396	72,991	43,950	94,828	70,315	24,162	369,879	
Income tax, total:	416,354	1,145	513	4,159	7,322	38,747	17,162	36,507	22,721	47,126	35,974	12,264	192,052	
Foreign tax credit:	1,313	92	(4)	127	365	3,111	1,439	3,076	1,912	4,092	3,063	1,082	16,243	
Investment credit:	20,448	(4)	52	332	321	1,078	286	1,053	(4)	1,533	310	1,000	1,000	
Distributions to stockholders except in own stock:	222,865	605	243	3,096	10,547	12,966	8,350	9,761	3,850	20,313	12,991	16,554	121,880	
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: AUTOMOTIVE DEALERS AND SERVICE STATIONS														
Number of returns:	59,109	4,513	2,517	19,445	9,720	15,135	2,336	555	(*)	(*)	(*)	(*)	(*)	
With and without net income:	39,184	1,074	755	12,659	7,470	12,138	1,965	482	(*)	(*)	(*)	(*)	(*)	
Total assets:	18,186,742	116,261	112,063	1,949,954	2,183,018	7,993,846	3,474,734	1,988,774	(*)	(*)	(*)	(*)	(*)	
Notes and accounts receivable, net:	3,106,059	20,114	10,033	357,974	391,854	1,280,933	606,756	434,766	(*)	(*)	(*)	(*)	(*)	
Inventories:	3,039,522	21,550	30,800	754,605	1,045,877	4,369,828	1,844,794	861,997	(*)	(*)	(*)	(*)	(*)	
Cash, Government obligations, and other current assets:	1,546,064	19,313	11,847	220,729	217,410	633,774	253,274	154,045	(*)	(*)	(*)	(*)	(*)	
Depreciable assets:	4,526,172	38,065	17,942	558,347	578,618	1,730,708	762,141	507,414	(*)	(*)	(*)	(*)	(*)	
Accounts and notes payable ² :	8,464,172	28,622	94,318	690,352	922,550	3,299,579	1,768,696	1,294,892	(*)	(*)	(*)	(*)	(*)	
Other current liabilities:	1,104,921	1,614	2,765	754,605	1,045,877	4,369,828	1,844,794	861,997	(*)	(*)	(*)	(*)	(*)	
Mortgages, notes, and bonds payable in one year or more:	1,896,093	21,100	26,464	283,139	256,685	689,051	297,733	177,354	(*)	(*)	(*)	(*)	(*)	
Net worth:	5,983,722	39,336	31,110	725,629	742,597	2,588,077	1,088,468	637,113	(*)	(*)	(*)	(*)	(*)	
Total receipts:	69,511,499	44,474	100,410	5,114,479	5,004,559	15,758,367	8,085,363	(*)	(*)	(*)	(*)	(*)	(*)	
Business receipts:	68,636,859	35,630	64,639	5,095,928	5,004,559	15,758,367	8,085,363	(*)	(*)	(*)	(*)	(*)	(*)	
Cost of sales and operations:	57,717,699	28,685	64,072	3,757,562	3,757,562	13,439,359	6,760,120	(*)	(*)	(*)	(*)	(*)	(*)	
Taxes paid:	638,785	1,139	2,963	90,111	80,357	266,914	75,225	(*)	(*)	(*)	(*)	(*)	(*)	
Interest paid:	556,700	1,588	2,221	4,739	59,700	261,020	118,618	(*)	(*)	(*)	(*)	(*)	(*)	
Depreciation:	4,414,164	2,050	3,732	60,203	60,203	158,376	74,773	(*)	(*)	(*)	(*)	(*)	(*)	
Employee benefit plans ³ :	106,147	-	4	5,180	11,329	48,992	25,869	(*)	(*)	(*)	(*)	(*)	(*)	
Net income (less deficit):	655,404	-12,863	-8,038	51,124	94,736	282,661	140,446	(*)	(*)	(*)	(*)	(*)	(*)	
Net income:	853,807	2,669	1,198	108,365	120,695	366,323	160,357	(*)	(*)	(*)	(*)	(*)	(*)	
Deficit:	238,403	15,532	23,123	57,241	26,159	83,662	19,911	(*)	(*)	(*)	(*)	(*)	(*)	
Statutory special deductions, total:	42,822	466	373	10,284	9,114	13,831	3,544	(*)	(*)	(*)	(*)	(*)	(*)	
Net operating loss carryover:	35,150	466	373	6,664	6,039	11,940	2,673	(*)	(*)	(*)	(*)	(*)	(*)	
Income subject to tax:	725,892	1,797	6,708	76,101	95,671	289,706	138,935	(*)	(*)	(*)	(*)	(*)	(*)	
Income tax, total:	280,026	504	1,797	20,726	29,915	107,129	62,444	(*)	(*)	(*)	(*)	(*)	(*)	
Foreign tax credit:	22,562	17	84	1,139	2,084	8,634	5,576	(*)	(*)	(*)	(*)	(*)	(*)	
Investment credit:	3,903	(4)	-	416	399	1,703	805	(*)	(*)	(*)	(*)	(*)	(*)	
Distributions to stockholders except in own stock:	971,741	4,694	1,800	10,521	11,814	46,989	15,070	(*)	(*)	(*)	(*)	(*)	(*)	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: APPAREL AND ACCESSORY STORES	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
Number of returns:	35,484	2,750	5,312	18,944	4,043	1,928	117	61	3	6	-	-	-	-
With and without net income	27,231	1,236	3,456	16,335	3,866	1,736	110	49	3	6	-	-	-	-
Total assets	6,554,058	49,158	72,733	234,318	2,039,806	1,116,267	467,914	798,276	73,733	329,125	-	-	-	-
Notes and accounts receivable, net	1,420,613	8,084	12,543	51,264	350,294	233,338	125,778	229,617	4,440	73,279	-	-	-	-
Inventories	2,650,448	9,268	34,223	106,518	953,691	476,180	149,164	251,823	15,001	119,404	-	-	-	-
Cash, Government obligations, and other current assets	978,626	11,193	7,734	28,803	317,438	169,806	79,856	97,006	6,079	43,196	-	-	-	-
Depreciable assets	1,116,133	6,806	16,352	418,610	210,233	186,458	83,754	186,458	9,748	85,461	-	-	-	-
Accounts and notes payable?	1,876,122	19,288	26,321	63,933	532,481	406,191	153,282	221,752	36,243	107,042	-	-	-	-
Other current liabilities	530,360	1,650	1,411	13,510	125,512	98,069	47,983	67,235	3,165	16,512	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	529,530	25,934	6,463	20,269	1,108,753	84,809	47,517	90,050	8,112	43,431	-	-	-	-
Net worth	3,287,121	-9,008	20,909	106,356	1,108,753	568,165	210,023	389,971	25,509	157,809	-	-	-	-
Total receipts	14,753,251	39,919	104,507	406,613	4,561,049	2,800,908	870,261	1,327,157	210,081	927,154	-	-	-	-
Business receipts	14,397,712	22,738	101,256	400,113	4,494,931	2,796,631	829,384	1,283,674	194,893	922,015	-	-	-	-
Cost of sales and operations	9,049,666	14,802	62,958	250,975	2,783,209	1,702,410	515,980	764,689	167,964	682,830	-	-	-	-
Taxes paid	252,774	2,275	7,948	82,732	45,174	55,961	15,393	27,863	2,035	11,750	-	-	-	-
Interest paid	65,295	544	2,427	16,894	10,001	13,385	4,302	10,669	2,296	3,294	-	-	-	-
Depreciation	121,702	1,002	1,795	4,995	39,696	18,869	6,486	13,170	679	3,363	-	-	-	-
Employee benefit plans?	50,546	56	53	594	3,159	16,935	5,822	30,017	566	1,954	-	-	-	-
Net income (less deficit)	572,193	-3,378	-6,226	1,220	198,188	136,056	45,088	44,256	889	18,618	-	-	-	-
Net income	649,236	2,299	2,835	10,630	222,403	140,700	151,717	49,157	2,685	18,618	-	-	-	-
Deficit	77,043	5,677	9,461	9,110	24,215	14,644	3,749	3,936	1,796	2,191	-	-	-	-
Statutory special deductions, total	27,796	1,645	1,668	5,780	1,138	1,138	5,012	3,306	2,301	2,191	-	-	-	-
Net operating loss carryover	16,678	1,645	724	1,647	5,425	1,001	3,128	592	148	8	-	-	-	-
Income subject to tax	552,932	481	1,020	7,259	174,041	125,806	44,137	44,892	385	16,426	-	-	-	-
Income tax, total	223,789	163	226	2,044	54,155	49,160	22,230	22,652	165	8,633	-	-	-	-
Surcharge	18,299	3	(4)	(4)	3,752	4,227	1,952	1,952	(4)	773	-	-	-	-
Foreign tax credit	3,684	-	-	35	663	404	227	784	(4)	795	-	-	-	-
Investment credit	43	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock	95,147	875	268	1,473	34,639	19,527	5,674	9,711	2,677	5,594	-	-	-	-
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT STORES	Number of returns:	32,227	1,718	4,469	16,558	4,932	84	27	2	-	-	-	-	-
With and without net income	20,830	554	973	11,853	3,084	1,613	72	26	2	-	-	-	-	-
Total assets	6,497,605	86,704	57,001	183,144	2,016,434	1,531,779	316,823	425,618	101,556	38,473	-	-	-	-
Notes and accounts receivable, net	2,204,086	14,878	7,896	53,144	625,376	470,007	127,589	219,653	38,473	18,281	-	-	-	-
Inventories	2,349,049	13,534	10,499	69,770	766,744	625,833	104,000	107,433	18,281	13,281	-	-	-	-
Cash, Government obligations, and other current assets	664,429	12,329	11,744	20,212	240,138	154,815	18,186	34,804	6,970	6,970	-	-	-	-
Depreciable assets	1,160,271	11,818	16,993	43,554	407,976	286,306	55,999	46,722	10,256	10,256	-	-	-	-
Accounts and notes payable?	2,036,534	22,251	63,988	63,988	538,862	513,819	117,445	107,616	23,104	23,104	-	-	-	-
Other current liabilities	451,208	6,731	7,946	14,961	118,391	99,366	19,075	28,615	6,034	6,034	-	-	-	-
Mortgages, notes, and bonds payable in one year or more	526,797	12,055	10,710	26,223	165,547	128,750	26,104	32,541	7,633	7,633	-	-	-	-
Net worth	2,797,089	32,602	10,685	47,230	984,738	645,778	116,924	200,279	45,219	45,219	-	-	-	-
Total receipts	13,031,220	46,744	63,508	353,463	4,133,426	3,556,021	650,283	590,041	126,514	126,514	-	-	-	-
Business receipts	12,555,934	22,824	61,837	338,890	4,030,950	3,447,367	621,215	505,369	116,566	116,566	-	-	-	-
Cost of sales and operations	8,124,663	14,330	37,009	211,793	2,594,995	2,288,448	367,141	283,111	79,077	79,077	-	-	-	-
Taxes paid	230,497	1,634	1,629	8,224	77,410	55,959	10,849	13,248	5,656	5,656	-	-	-	-
Interest paid	107,969	3,085	607	2,800	27,013	31,196	5,898	7,393	1,247	1,247	-	-	-	-
Depreciation	108,742	834	1,459	4,175	39,365	25,452	3,825	3,383	864	864	-	-	-	-
Employee benefit plans?	47,986	7	381	10,216	15,403	15,707	1,978	2,999	1,293	1,293	-	-	-	-
Net income (less deficit)	260,053	-2,257	-6,102	-8,516	74,339	66,817	13,354	26,323	3,700	3,700	-	-	-	-
Net income	374,678	4,510	1,254	4,016	122,052	88,556	17,664	26,980	3,700	3,700	-	-	-	-
Deficit	114,625	6,767	7,626	12,266	47,696	21,769	4,310	6,657	3,700	3,700	-	-	-	-
Statutory special deductions, total	19,368	400	827	465	6,638	4,792	1,907	1,911	430	430	-	-	-	-
Net operating loss carryover	17,508	400	827	465	6,318	4,276	1,642	1,669	8	8	-	-	-	-
Income subject to tax	296,570	4,066	384	2,518	66,864	96,793	16,103	25,228	3,272	3,272	-	-	-	-
Income tax, total	109,130	1,417	470	2,480	20,985	14,665	7,964	12,665	1,692	1,692	-	-	-	-
Surcharge	8,121	(4)	52	(4)	1,079	1,478	671	1,078	132	132	-	-	-	-
Foreign tax credit	387	121	-	-	-	-	19	-	-	-	-	-	-	-
Investment credit	620	(4)	-	-	164	126	83	44	44	44	-	-	-	-
Distributions to stockholders except in own stock	45,175	211	387	1,473	52,052	11,834	2,075	4,083	772	772	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Total active corporation returns	Size of business receipts										Under \$5,000	Under \$50,000	Under \$100,000	Under \$250,000	Under \$500,000	Under \$1,000,000	Under \$2,500,000	Under \$5,000,000	Under \$10,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)										(11)	(12)	(13)
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: EATING AND DRINKING PLACES																					
Number of returns:	65,854	8,798	9,984	16,388	25,803	3,573	1,191	67	8	5	8	5	8	7	8	5	8	7	8	7	8
With and without net income:	35,057	2,189	4,275	7,663	16,744	3,106	1,034	48	29	2	29	2	29	2	29	2	29	2	29	2	29
Total assets:	6,804,753	230,499	220,771	609,120	2,216,782	843,339	1,115,212	347,286	557,901	330,948	73,646	332,745	73,512	93,129	73,646	332,745	73,512	93,129	73,646	332,745	73,512
Notes and accounts receivable, net:	843,682	17,928	12,671	40,653	197,066	104,534	150,764	79,769	173,669	73,646	15,929	173,669	15,929	27,565	15,929	173,669	15,929	27,565	15,929	173,669	15,929
Inventories:	371,643	4,887	11,635	28,368	111,335	49,005	56,700	11,324	27,565	32,641	27,565	38,183	38,183	32,641	27,565	38,183	32,641	27,565	38,183	32,641	27,565
Cash, Government obligations, and other current assets:	920,265	37,824	19,118	79,210	318,345	121,668	181,528	42,362	42,350	35,655	42,350	42,350	42,350	35,655	42,350	42,350	35,655	42,350	42,350	35,655	42,350
Depreciable assets:	4,827,262	175,798	175,798	484,890	1,854,138	717,852	680,746	142,438	310,636	204,730	142,438	310,636	142,438	204,730	142,438	310,636	142,438	204,730	142,438	310,636	142,438
Accounts and notes payable:	1,395,397	43,073	43,726	132,225	469,128	209,218	209,218	81,668	79,696	65,880	81,668	66,540	66,540	65,880	81,668	66,540	65,880	81,668	66,540	65,880	81,668
Other current liabilities:	562,054	6,633	12,220	32,587	187,550	79,479	85,582	33,121	67,026	23,630	33,121	34,226	34,226	23,630	33,121	34,226	23,630	33,121	34,226	23,630	33,121
Mortgages, notes, and bonds payable in one year or more:	1,592,375	71,529	60,973	159,869	538,814	165,074	277,013	47,292	140,938	49,222	140,938	81,651	81,651	49,222	140,938	81,651	49,222	140,938	81,651	49,222	140,938
Net worth:	2,480,517	39,369	58,911	178,930	732,552	312,457	468,979	164,286	213,659	166,726	164,286	144,638	144,638	166,726	164,286	144,638	166,726	164,286	144,638	166,726	164,286
Total receipts:	14,760,444	110,848	380,739	1,188,930	5,767,242	2,440,210	2,210,716	432,685	898,719	559,090	898,719	711,535	711,535	559,090	898,719	711,535	559,090	898,719	711,535	559,090	898,719
Business receipts:	14,353,542	93,520	365,217	1,158,404	5,683,015	2,394,718	2,119,748	468,048	846,655	534,988	846,655	689,179	689,179	534,988	846,655	689,179	534,988	846,655	689,179	534,988	846,655
Cost of sales and operations:	6,433,736	48,256	177,036	535,072	2,467,478	982,403	930,110	196,808	435,243	298,116	435,243	363,174	363,174	298,116	435,243	363,174	298,116	435,243	363,174	298,116	435,243
Taxes paid:	502,124	6,318	19,206	50,051	200,728	75,897	71,317	16,972	20,978	15,976	16,972	18,741	18,741	15,976	16,972	18,741	15,976	16,972	18,741	15,976	16,972
Interest paid:	131,043	3,288	4,574	13,598	48,726	16,307	21,476	4,842	11,822	2,148	11,822	4,192	4,192	11,822	4,192	11,822	4,192	11,822	4,192	11,822	4,192
Depreciation:	395,930	7,279	14,063	37,404	157,885	58,672	55,264	11,964	24,415	13,458	11,964	15,426	15,426	13,458	11,964	15,426	13,458	11,964	15,426	13,458	11,964
Employee benefit plans:	51,762	141	73	37,462	157,885	58,672	55,264	11,964	24,415	13,458	11,964	15,426	15,426	13,458	11,964	15,426	13,458	11,964	15,426	13,458	11,964
Net income (less deficit):	273,577	-23,420	-14,477	-28,595	113,396	81,974	76,973	17,339	26,484	20,277	26,484	3,586	3,586	20,277	26,484	3,586	20,277	26,484	3,586	20,277	26,484
Total income:	592,737	7,443	8,153	28,411	113,396	81,974	76,973	17,339	26,484	20,277	26,484	3,586	3,586	20,277	26,484	3,586	20,277	26,484	3,586	20,277	26,484
Deficit:	279,160	30,863	22,630	56,966	97,572	18,610	27,611	5,571	15,695	20,277	15,695	210	210	15,695	20,277	15,695	20,277	15,695	20,277	15,695	20,277
Statutory special deductions, total:	38,733	2,424	3,007	3,403	15,075	3,948	8,928	475	1,198	114	1,198	161	161	114	1,198	161	114	1,198	161	114	1,198
Net operating loss carryover:	33,083	2,424	3,007	3,403	15,075	3,948	8,928	475	1,198	114	1,198	161	161	114	1,198	161	114	1,198	161	114	1,198
Income subject to tax:	425,852	4,410	19,187	159,876	73,937	73,937	75,636	21,436	41,305	20,374	41,305	6,697	6,697	20,374	41,305	6,697	20,374	41,305	6,697	20,374	41,305
Income tax:	163,232	768	910	5,033	17,720	7,420	34,843	10,698	21,842	10,733	21,842	3,491	3,491	10,733	21,842	3,491	10,733	21,842	3,491	10,733	21,842
Foreign tax credit:	12,521	35	21	243	47,720	2,158	3,015	927	1,368	970	1,368	278	278	970	1,368	278	970	1,368	278	970	1,368
Investment credit:	201	-	21	695	2,987	1,618	1,153	422	886	697	886	178	178	697	886	178	697	886	178	697	886
Distributions to stockholders except in own stock:	87,195	3,854	2,198	3,901	28,308	27,214	8,321	3,598	2,230	4,335	2,230	2,096	2,096	4,335	2,230	2,096	4,335	2,230	2,096	4,335	2,230
WHOLESALE AND RETAIL TRADE: RETAIL TRADE: MISCELLANEOUS RETAIL STORES																					
Number of returns:	82,020	9,692	6,697	13,251	41,812	6,733	3,643	163	84	15	84	8	8	15	84	8	15	84	8	15	84
With and without net income:	56,365	3,189	3,138	7,809	33,006	5,733	3,247	146	70	13	70	7	7	13	70	7	13	70	7	13	70
Total assets:	12,595,314	234,480	147,353	535,134	4,218,632	1,768,819	2,607,436	535,681	964,109	743,021	964,109	582,474	582,474	743,021	964,109	582,474	743,021	964,109	582,474	743,021	964,109
Notes and accounts receivable, net:	2,592,313	39,210	23,901	80,441	858,157	408,832	683,638	148,090	126,847	103,816	126,847	84,639	84,639	103,816	126,847	84,639	103,816	126,847	84,639	103,816	126,847
Inventories:	4,544,688	51,675	46,019	193,929	1,616,377	667,701	904,762	197,927	285,083	257,531	285,083	186,446	186,446	257,531	285,083	186,446	257,531	285,083	186,446	257,531	285,083
Cash, Government obligations, and other current assets:	1,569,257	39,468	36,295	79,680	528,235	231,533	274,479	32,717	73,669	143,417	73,669	103,525	103,525	73,669	143,417	103,525	73,669	143,417	103,525	73,669	143,417
Depreciable assets:	4,024,359	36,295	36,295	208,998	1,505,883	555,859	798,105	140,326	265,188	151,513	265,188	194,766	194,766	265,188	265,188	194,766	265,188	265,188	194,766	265,188	194,766
Accounts and notes payable:	3,835,224	51,150	45,353	211,071	1,137,918	537,171	896,641	214,072	318,210	259,734	318,210	149,622	149,622	259,734	318,210	149,622	259,734	318,210	149,622	259,734	318,210
Other current liabilities:	780,807	5,763	6,543	24,729	239,258	111,143	184,015	31,520	47,784	45,667	47,784	68,843	68,843	45,667	47,784	68,843	45,667	47,784	68,843	45,667	47,784
Mortgages, notes, and bonds payable in one year or more:	1,495,048	40,711	18,216	62,168	449,130	164,097	267,658	57,358	207,810	87,903	207,810	101,108	101,108	87,903	207,810	101,108	87,903	207,810	101,108	87,903	207,810
Net worth:	5,514,013	83,524	49,851	216,003	2,001,648	891,965	1,057,780	230,178	363,338	317,915	363,338	124,078	124,078	317,915	363,338	124,078	317,915	363,338	124,078	317,915	363,338
Total receipts:	28,975,430	106,797	261,764	922,728	9,861,162	4,700,862	6,849,594	1,181,890	1,797,369	1,097,796	1,797,369	1,202,345	1,202,345	1,097,796	1,797,369	1,202,345	1,097,796	1,797,369	1,202,345	1,097,796	1,797,369
Business receipts:	28,375,581	93,750	261,812	922,728	9,709,445	4,632,174	6,710,174	1,181,890	1,746,702	1,047,596	1,746,702	1,202,345	1,202,345	1,047,596	1,746,702	1,202,345	1,047,596	1,746,702	1,202,345	1,047,596	1,746,702
Cost of sales and operations:	19,847,017	57,286	142,174	589,061	6,468,843	3,294,660	4,945,909	830,059	1,250,762	743,008	1,250,762	895,451	895,451	743,008	1,250,762	895,451	743,008	1,250,762	895,451	743,008	1,250,762
Taxes paid:	486,517	3,508	7,234	25,125	187,170	77,031	98,131	16,222	32,243	15,993	32,243	15,451	15,451	15,993	32,243	15,451	15,993	32,243	15,451	15,993	32,243
Interest paid:	184,086	2,183	2,385	7,285	53,395	22,809	43,025	10,133	15,786												

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns														
Under \$25,000														
\$25,000 under \$50,000														
\$50,000 under \$100,000														
\$100,000 under \$500,000														
\$500,000 under \$1,000,000														
\$1,000,000 under \$5,000,000														
\$5,000,000 under \$10,000,000														
\$10,000,000 under \$50,000,000														
\$50,000,000 under \$100,000,000														
\$100,000,000 under \$500,000,000														
\$500,000,000 under \$1,000,000,000														
\$1,000,000,000 or more														
WHOLESALE AND RETAIL TRADE:														
Number of returns:														
With and without net income.....	618	(*)		(*)	221	102	124							
With net income.....	563	(*)		(*)	165	102	124							
Total assets.....	591,840	(*)		(*)	30,769	22,503	45,495				483,765			
Notes and accounts receivable, net.....	120,856	(*)		(*)	4,683	7,728	14,662				24,136			
Inventories.....	94,638	(*)		(*)	8,630	7,123	10,890				66,626			
Cash, Government obligations, and other current assets.....	55,463	(*)		(*)	4,874	3,223	4,384				43,466			
Depreciable assets.....	220,605	(*)		(*)	13,570	13,174	18,736				184,333			
Accounts and notes payable ²	78,576	(*)		(*)	5,506	8,900	15,080				48,488			
Other current liabilities.....	47,706	(*)		(*)	1,157	1,829	4,717				42,700			
Mortgages, notes, and bonds payable in one year or more.....	112,461	(*)		(*)	6,451	119	8,864				97,047			
Net worth.....	309,830	(*)		(*)	15,219	10,250	16,402				259,755			
Total receipts.....	639,209	(*)		(*)	66,615	75,276	224,876				269,526			
Business receipts.....	605,205	(*)		(*)	59,722	74,720	223,301				253,262			
Cost of sales and operations.....	451,947	(*)		(*)	36,722	53,511	191,349				168,036			
Taxes paid.....	12,846	(*)		(*)	1,477	725	1,577				8,263			
Interest paid.....	6,899	(*)		(*)	507	188	919				5,264			
Depreciation.....	12,350	(*)		(*)	1,709	441	2,115				7,853			
Employee benefit plans ³	5,259	(*)		(*)	259	1,265	2,449				3,557			
Net income (less deficit).....	17,180	(*)		(*)	17	2,927	2,713				10,234			
Net income.....	18,361	(*)		(*)	1,218	2,927	2,713				10,234			
Deficit.....	1,201	(*)		(*)	1,101						10,234			
Statutory special deductions, total.....	517	(*)		(*)	(4)		82				110			
Net operating loss carryover.....	243	(*)		(*)							109			
Income subject to tax.....	15,400	(*)		(*)	710	972	2,631				10,124			
Income tax, total.....	6,408	(*)		(*)	210	307	689				4,771			
Surcharge.....	508	(*)		(*)	17	34	66				431			
Foreign tax credit.....	18	(*)		(*)							18			
Investment credit.....	352	(*)		(*)							342			
Distributions to stockholders except in own stock	5,506	(*)		(*)		1,761					4,125			
TOTAL FINANCE, INSURANCE, AND REAL ESTATE¹														
Number of returns:														
With and without net income.....	428,972		65,074	51,005	56,110	9,671	8,359	1,113	1,131	172	107	37	17	19
With net income.....	266,554		47,854	36,408	44,064	8,016	6,904	876	897	134	91	31	16	18
Total assets.....	4,298,161,458		13,031,894	18,077,860	79,040,835	68,609,527	131,037,841	81,359,276	221,218,502	97,397,708	101,274,133	101,274,133	96,977,962	198,463,782
Notes and accounts receivable, net.....	343,460,598		2,936,963	3,736,963	24,670,859	23,004,552	51,243,770	19,973,802	53,243,770	29,132,641	27,521,356	36,588,610	30,736,893	38,168,704
Inventories.....	1,237,155		48,201	41,231	61,804	44,046	121,363	22,615	167,229	52,259	26,846	126,522	143,533	398,506
Cash, Government obligations, and other current assets.....	307,777,411		2,126,231	2,766,167	21,154,658	20,556,251	49,256,505	20,094,702	51,262,942	24,018,424	24,199,261	29,975,074	21,604,245	37,449,007
Depreciable assets.....	78,035,348		7,773,847	8,706,397	18,553,576	16,663,250	34,603,250	10,933,178	6,110,611	1,700,714	1,943,297	1,956,652	1,891,452	2,097,108
Accounts and notes payable ²	79,636,361		2,187,664	3,631,134	24,210,833	19,761,356	40,404,361	4,160,397	10,963,365	5,425,000	4,875,963	4,404,661	10,975,672	4,597,040
Other current liabilities.....	723,872,343		674,324	1,933,194	3,516,982	46,801,520	136,329,643	56,979,568	144,666,665	59,804,461	57,386,442	62,666,036	43,876,971	71,544,546
Mortgages, notes, and bonds payable in one year or more.....	78,835,173		4,220,518	5,630,533	14,208,781	5,848,441	10,651,776	3,896,307	9,223,818	2,848,035	3,280,423	2,391,303	7,316,703	3,239,850
Net worth.....	194,362,116		5,572,981	5,775,756	11,577,322	9,075,159	24,726,418	11,460,580	35,951,074	17,992,466	23,991,680	11,063,657	8,759,520	16,947,021
Total receipts.....	36,299,937		3,344,534	3,600,083	11,733,562	17,073,428	32,836,807	7,973,734	23,836,807	11,792,090	15,972,495	13,636,475	12,551,184	35,709,357
Business receipts.....	43,634,213		60,018	99,313	1,010,446	588,493	1,611,850	1,070,930	4,612,022	3,018,806	5,197,228	4,962,043	7,456,813	26,604,763
Cost of sales and operations.....	5,341,210		273,284	337,530	779,599	570,711	283,324	619,920	263,872	263,872	330,165	323,358	16,609,229	16,609,229
Taxes paid.....	29,689,926		268,135	522,252	2,215,401	1,899,361	5,604,312	2,301,979	5,802,732	2,258,080	2,116,290	2,064,075	2,063,182	765,313
Interest paid.....	4,065,452		269,745	370,351	795,059	62,896	1,899,361	5,604,312	2,301,979	139,922	167,361	192,434	354,048	354,048
Employee benefit plans ³	1,476,775		8,852	13,170	90,519	62,896	159,126	74,409	238,834	130,959	138,256	106,950	106,950	310,569
Net income (less deficit).....	13,014,453		286,917	403,623	1,204,769	676,683	1,504,455	736,359	2,603,715	1,123,195	1,837,143	476,141	691,738	1,692,878
Net income.....	15,772,302		473,427	603,531	1,607,510	859,240	1,868,240	885,470	2,871,762	1,274,730	1,688,177	536,807	776,524	1,756,211
Deficit.....	2,757,846		165,510	193,908	402,741	363,705	363,705	149,111	151,735	268,067	51,034	60,666	84,786	63,333
Statutory special deductions, total.....	2,317,556		67,672	83,027	224,540	123,389	299,054	136,951	387,444	209,350	107,665	129,272	175,929	277,883
Net operating loss carryover.....	686,310		36,291	35,967	134,003	55,834	127,437	40,303	90,085	28,931	14,888	4,944	11,863	46,356
Income subject to tax.....	9,759,793		375,605	478,740	1,256,265	597,645	1,303,020	471,309	1,211,642	465,289	729,107	426,020	618,157	1,944,699
Income tax, total.....	4,296,383		97,477	139,300	440,735	248,393	595,216	224,033	587,053	235,313	353,294	206,464	307,266	787,425
Surcharge.....	368,549		89	9,350	36,393	21,966	53,079	20,077	56,814	21,295	31,572	18,718	27,935	71,377
Foreign tax credit.....	175,664		323	309	1,674	2,874	6,918	10,711	6,021	3,584	15,140	11,961	32,709	83,080
Investment credit.....	91,862		148	1,239	3,558	2,966	6,558	3,185	8,447	6,923	13,120	13,120	16,268	16,207
Distributions to stockholders except in own stock	8,179,033		102,332	148,161	367,830	313,020	793,731	604,314	1,886,677	1,024,471	1,504,746	322,501	328,182	497,639

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY —Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
FINANCE, INSURANCE, AND REAL ESTATE; SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES														
Number of returns:	4,015	1,240	433	474	1,142	356	272	42	45	9	1	1	-	-
With and without net income.....	2,128	(*)	275	238	738	298	166	25	30	7	-	1	-	-
Total assets.....	13,980,046	104,200	68,671	120,753	689,295	675,095	2,217,711	4,272,381	4,272,381	490,024	1,839,008	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more	
Notes and accounts receivable, net.....	6,300,235	32,941	7,816	31,475	231,057	232,218	881,669	1,959,124	1,959,124	1,075,965	378,686	-	-	
Inventories.....	16,790	-	-	-	-	390	56	18,344	18,344	-	-	-	-	
Cash, Government obligations, and other current assets.....	5,233,568	43,268	42,016	55,694	302,995	315,812	1,071,785	413,365	413,365	922,855	188,346	-	-	
Depreciable assets.....	331,165	5,995	1,159	3,576	23,655	13,526	25,117	101,807	101,807	70,444	11,461	-	-	
Accounts and notes payable.....	8,279,763	39,603	11,829	65,722	342,515	398,835	1,389,536	722,321	722,321	1,703,566	381,649	-	-	
Other current liabilities.....	2,397,490	6,571	2,561	8,253	29,931	34,489	271,311	65,185	65,185	231,162	31,863	-	-	
Mortgages, notes, and bonds payable in one year or more.....	562,431	5,693	191	1,063	37,762	25,504	164,779	47,761	47,761	75,316	20,194	-	-	
Net worth.....	2,113,704	45,159	52,862	36,106	235,109	168,617	230,407	142,491	142,491	344,802	56,318	-	-	
Total receipts.....	3,644,831	8,779	15,886	35,007	259,781	243,708	598,455	280,769	280,769	695,111	141,879	-	-	
Business receipts.....	954,945	1,352	2,667	3,704	49,149	59,867	117,239	82,229	82,229	204,338	347	-	-	
Cost of sales and operations.....	107,863	155	-	-	30	512	4,597	618	618	37,653	64,036	-	-	
Taxes paid.....	106,755	735	367	1,182	7,948	5,134	20,343	8,852	8,852	37,841	2,914	-	-	
Interest paid.....	337,595	981	73	1,356	10,800	9,076	41,695	30,926	30,926	86,835	9,324	-	-	
Depreciation.....	38,228	184	210	394	2,372	1,328	5,342	2,422	2,422	17,822	3,185	-	-	
Employee benefit plans.....	67,292	180	79	427	4,246	5,802	9,372	5,106	5,106	11,454	9,412	-	-	
Net income (less deficit).....	180,400	-14,778	-1,224	1,568	-3,491	36,563	36,222	4,327	4,327	11,420	-6,661	-	-	
Net income.....	381,419	(*)	2,917	4,242	30,400	51,046	77,176	4,327	4,327	94,092	29,223	-	-	
Deficit.....	201,019	15,183	4,141	2,674	33,891	14,483	40,954	30,285	30,285	17,803	6,661	-	-	
Statutory special deductions, total.....	21,627	170	596	2,405	4,628	581	3,989	2,193	2,193	768	285	-	-	
Net operating loss carryover.....	6,622	(*)	298	2,188	1,564	139	100	1,899	1,899	69	313	-	-	
Income subject to tax.....	326,666	781	1,481	1,481	25,816	17,220	72,646	32,734	32,734	90,057	57,020	-	-	
Income tax, total.....	160,073	(*)	206	501	10,353	7,427	36,053	15,485	15,485	44,958	14,978	-	-	
Surcharge.....	14,322	(*)	-	55	882	631	3,236	1,404	1,404	4,049	2,736	-	-	
Foreign tax credit.....	994	-	42	-	34	-	-	-	-	-	-	-	-	
Investment credit.....	1,851	-	-	-	56	12	292	69	69	122	209	-	-	
Distributions to stockholders except in own stock	50,508	204	1,187	70	2,240	1,554	8,291	6,243	6,243	13,508	8,224	-	-	
FINANCE, INSURANCE, AND REAL ESTATE; HOLDING AND OTHER INVESTMENT COMPANIES														
Number of returns:	30,401	22,726	3,028	1,674	1,970	386	408	95	94	11	10	-	-	
With and without net income.....	19,165	12,763	2,323	1,469	1,725	328	365	85	85	11	10	-	-	
Total assets.....	83,807,049	2,564,571	1,552,376	1,599,192	5,130,753	3,618,292	13,043,075	7,902,021	22,270,185	4,419,850	16,306,734	-	-	
Notes and accounts receivable, net.....	5,191,850	273,386	194,250	242,326	514,535	360,659	887,920	478,910	1,321,270	429,916	488,646	-	-	
Inventories.....	25,059	-	3	-	1,839	14	2,199	9,368	10,953	-	483	-	-	
Cash, Government obligations, and other current assets.....	8,550,039	596,996	295,918	337,531	822,538	582,205	1,873,918	732,214	1,729,544	237,653	1,321,722	-	-	
Depreciable assets.....	1,863,532	102,366	46,431	67,799	166,465	154,914	453,503	325,218	309,659	637,157	217,252	-	-	
Accounts and notes payable.....	4,602,045	205,534	133,724	156,242	493,649	309,084	770,819	321,605	1,021,437	569,244	619,407	-	-	
Other current liabilities.....	2,034,218	58,544	48,489	26,586	75,879	85,000	460,158	421,586	352,472	48,471	456,933	-	-	
Mortgages, notes, and bonds payable in one year or more.....	5,089,189	464,568	146,365	182,139	543,667	342,059	1,059,721	742,712	1,155,847	452,111	452,111	-	-	
Net worth.....	68,237,522	1,980,652	1,131,228	1,106,168	3,839,034	2,806,365	10,451,940	5,700,747	16,672,955	8,802,133	13,746,200	-	-	
Total receipts.....	7,004,112	113,847	106,655	119,083	413,232	281,218	901,009	666,480	739,739	796,564	1,600,345	-	-	
Business receipts.....	639,172	3,471	4,213	4,935	23,910	36,431	67,940	73,799	116,741	308,726	17,500	-	-	
Cost of sales and operations.....	155,864	612	82	1,591	6,580	4,199	29,348	38,366	57,866	-	-	-	-	
Taxes paid.....	426,778	8,304	5,868	6,226	14,759	8,681	28,441	14,760	20,417	3,300	15,142	-	-	
Interest paid.....	46,278	2,093	14,973	15,449	49,432	35,502	98,997	57,403	126,183	14,576	49,670	-	-	
Depreciation.....	82,012	3,044	2,834	2,930	7,674	6,000	14,961	15,820	11,874	17,475	17,475	-	-	
Employee benefit plans.....	16,132	254	426	158	1,001	3,367	2,652	1,766	3,615	49	2,844	-	-	
Net income (less deficit).....	4,677,585	-18,308	27,674	51,363	196,214	120,887	497,326	425,141	1,530,777	741,974	1,104,537	-	-	
Net income.....	4,853,138	51,198	51,045	60,153	220,966	137,218	523,888	428,617	1,533,472	741,974	1,104,537	-	-	
Deficit.....	175,553	69,506	23,371	8,790	24,752	16,331	26,462	3,546	2,695	-	-	-	-	
Statutory special deductions, total.....	700,047	20,071	23,107	23,226	102,206	52,595	124,300	69,407	154,960	121,316	137	-	-	
Net operating loss carryover.....	45,967	3,516	3,553	4,951	14,743	3,687	11,707	3,757	316	-	-	-	-	
Income subject to tax.....	616,640	29,506	28,795	35,955	106,188	50,075	136,379	80,583	91,877	10,340	47,002	-	-	
Income tax, total.....	207,970	7,037	7,582	11,259	34,723	17,408	48,295	31,883	30,496	5,456	13,891	-	-	
Surcharge.....	17,538	26	512	888	2,926	1,538	4,281	2,847	2,767	496	1,257	-	-	
Foreign tax credit.....	20,222	320	160	309	1,672	2,160	5,246	9,465	715	875	875	-	-	
Investment credit.....	825	29	17	10	69	61	119	57	137	-	326	-	-	
Distributions to stockholders except in own stock	4,228,605	55,419	30,627	33,229	138,458	103,932	455,671	461,332	1,401,095	748,445	1,100,097	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$5,000,000,000	\$5,000,000,000 under \$10,000,000,000	\$10,000,000,000 or more
FINANCE, INSURANCE AND REAL ESTATE:														
FINANCE, INSURANCE CARRIERS:														
Number of returns:	5,883	1,446	421	666	1,102	456	947	260	390	82	64	24	11	15
With and without net income:	3,896	952	263	495	766	267	552	182	277	58	57	21	11	15
With net income:	264,926,740	136,568	108,685	181,997	800,564	849,331	4,586,683	4,283,211	23,045,165	15,992,082	31,082,964	28,887,417	32,530,623	122,439,450
Notes and accounts receivable, net:	3,923,569	4,882	4,147	31,416	37,237	18,108	137,014	71,393	305,743	173,165	216,446	497,534	1,556,718	869,766
Inventories:	181,698	-	-	-	-	41	-	-	6,063	-	8,269	33,135	74,704	59,467
Cash, Government obligations, and other current assets:	36,195,241	78,359	56,381	67,244	340,360	360,338	1,538,147	1,291,008	4,662,520	3,324,425	4,497,715	4,876,476	4,182,960	10,919,308
Depreciable assets:	3,981,890	3,583	3,804	9,539	23,355	28,492	155,310	94,657	460,028	210,089	550,350	774,688	1,011,116	2,883,981
Accounts and notes payable:	4,652,845	5,540	3,192	22,641	38,485	19,335	118,840	61,459	181,678	128,584	133,577	495,982	2,131,960	1,314,880
Other current liabilities:	32,396,454	14,578	10,776	13,579	77,363	108,884	665,137	794,669	3,725,012	3,000,182	3,940,580	4,863,383	3,322,654	11,859,657
Mortgages, notes, and bonds payable in one year or more:	1,901,256	2,716	6,595	5,882	9,502	5,047	49,296	4,051	200,798	24,709	84,387	532,250	583,859	392,164
Net worth:	38,013,115	82,792	62,885	91,826	422,179	408,236	1,496,924	1,038,759	4,582,838	2,951,505	5,077,333	5,465,101	5,029,007	11,303,730
Total receipts:	77,250,474	12,137	14,102	50,907	241,815	325,404	2,197,793	1,841,025	8,525,104	5,998,638	9,888,579	9,081,360	8,353,413	31,120,797
Business receipts:	63,486,368	8,392	9,841	42,968	201,807	282,662	1,924,724	1,617,411	7,332,859	4,775,548	8,250,672	7,690,726	6,509,670	24,842,118
Cost of sales and operations:	39,246,097	747	1,830	2,184	5,313	113,993	925,646	823,266	3,990,679	2,894,460	5,014,922	4,855,279	4,370,784	16,196,994
Taxes paid:	1,686,457	279	262	1,404	5,249	8,768	45,029	39,320	190,732	119,390	203,138	221,613	177,330	673,543
Interest paid:	460,961	281	715	1,448	2,035	1,448	11,035	6,553	42,403	15,466	37,619	66,834	144,767	130,980
Depreciation:	456,519	168	342	951	2,021	1,804	9,875	7,167	36,576	23,126	69,457	78,243	66,244	160,565
Employee benefit plans:	556,264	51	2	212	3,482	1,674	11,677	10,566	59,471	39,977	72,243	68,565	47,421	240,953
Net income (less deficit):	3,081,707	2,042	2,326	4,121	11,589	-892	17,289	60,010	214,173	133,022	459,540	305,980	421,457	1,494,228
Net income:	3,602,561	7,921	4,576	7,921	19,861	24,839	100,041	68,644	314,069	191,065	475,210	328,113	506,243	1,571,563
Deficit:	520,854	2,334	2,250	3,800	21,450	25,731	82,752	38,634	99,966	58,043	15,711	22,133	84,786	63,333
Statutory special deductions, total:	893,002	334	285	713	7,452	7,072	37,993	29,440	107,202	62,065	82,390	125,602	159,778	273,073
Net operating loss carryover:	178,639	213	85	320	4,382	3,400	24,330	16,473	38,242	19,071	11,275	4,276	10,383	45,189
Income subject to tax:	2,795,791	2,840	3,287	4,801	11,766	16,670	57,687	37,753	207,862	134,959	384,211	218,629	364,426	1,351,260
Income tax, total:	1,402,339	566	902	1,396	4,289	7,240	27,570	18,899	103,868	69,384	190,497	108,456	177,709	691,183
Surcharge:	127,123	1	53	80	339	639	2,519	1,718	9,379	6,324	17,313	9,846	16,145	62,767
Foreign tax credit:	67,478	-	-	-	-	1	6	50	1,462	1,512	4,612	4,129	14,036	40,704
Investment credit:	13,823	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock:	1,013,191	406	2,295	1,730	1,871	1,872	12,259	20,253	78,597	49,371	200,809	122,790	178,606	342,332
FINANCE, INSURANCE, AND REAL ESTATE:														
FINANCE AGENTS, BROKERS, AND SERVICE:														
Number of returns:	30,343	9,874	5,934	6,396	7,215	558	325	19	19	2	-	-	-	-
With and without net income:	21,277	5,381	4,569	4,917	5,536	533	306	-	17	-	-	-	-	-
With net income:	4,647,112	194,210	341,909	630,576	1,571,131	355,587	599,818	1,087,719	583,595	61,567	-	-	-	-
Notes and accounts receivable, net:	1,694,416	62,639	110,454	233,218	653,446	192,108	262,623	52,352	117,733	9,583	-	-	-	-
Inventories:	3,040	-	-	-	242	-	1,855	458	485	-	-	-	-	-
Cash, Government obligations, and other current assets:	1,038,211	45,405	101,974	136,488	370,874	60,677	150,922	62,930	104,409	4,532	-	-	-	-
Depreciable assets:	525,633	9,792	40,451	90,530	188,029	38,337	44,709	10,862	71,859	31,064	-	-	-	-
Accounts and notes payable:	2,075,149	66,973	135,165	297,143	821,898	236,253	318,752	63,215	131,869	3,881	-	-	-	-
Other current liabilities:	325,637	7,834	18,309	30,350	118,849	14,293	30,706	12,862	87,805	4,629	-	-	-	-
Mortgages, notes, and bonds payable in one year or more:	354,859	15,239	31,060	56,392	141,058	21,283	15,509	4,526	66,792	3,000	-	-	-	-
Net worth:	1,429,898	79,417	139,332	207,868	431,160	76,779	164,023	63,321	218,235	49,763	-	-	-	-
Total receipts:	3,752,152	95,907	220,327	454,272	1,415,511	348,212	564,956	1,421,511	380,253	300,203	-	-	-	-
Business receipts:	3,553,763	85,288	206,687	432,430	1,372,989	333,779	516,598	1,094,623	279,209	129,160	-	-	-	-
Cost of sales and operations:	977,274	8,969	6,938	36,453	315,476	172,612	289,869	57,662	95,335	3,732	-	-	-	-
Taxes paid:	85,156	3,711	6,956	12,083	28,300	3,568	43,466	27,827	102,300	34,952	-	-	-	-
Interest paid:	42,616	1,351	4,139	6,861	13,110	3,207	21,487	11,887	9,963	382	-	-	-	-
Depreciation:	60,630	1,330	4,909	13,095	21,616	3,363	5,097	1,164	9,934	4,252	-	-	-	-
Employee benefit plans:	66,271	412	2,113	4,972	21,118	4,681	9,992	3,329	11,815	7,839	-	-	-	-
Net income (less deficit):	240,729	-1,660	15,113	30,723	77,000	11,817	45,426	12,098	31,225	18,939	-	-	-	-
Net income:	307,656	15,356	24,840	40,950	97,154	17,401	47,438	33,378	33,378	18,939	-	-	-	-
Deficit:	66,927	17,016	9,679	10,227	20,154	5,584	2,012	72	2,153	357	-	-	-	-
Statutory special deductions, total:	29,538	906	2,557	2,842	6,935	949	2,392	2,392	11,554	357	-	-	-	-
Net operating loss carryover:	16,291	642	951	1,928	4,586	497	1,841	1,046	5,823	357	-	-	-	-
Income subject to tax:	223,189	10,053	13,332	29,815	62,116	13,999	42,189	21,976	21,976	18,583	-	-	-	-
Income tax, total:	85,190	2,280	3,088	8,255	18,986	5,098	20,703	10,916	10,916	9,855	-	-	-	-
Surcharge:	6,342	21	108	24	1,286	465	1,830	942	942	891	-	-	-	-
Foreign tax credit:	412	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment credit:	726	-	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to stockholders except in own stock:	56,063	6,063	4,597	5,004	15,926	3,345	5,307	3,057	7,478	108	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns														
FINANCE, INSURANCE, AND REAL ESTATE:														
REAL ESTATE ¹														
Number of returns:														
With and without net income.....	284,243	166,066	49,467	34,753	29,681	2,851	1,343	96	77	4	2			
With net income.....	170,187	83,012	36,246	27,742	22,030	2,049	981	66	58	2	1			
Total assets.....	88,459,997	13,650,968	9,911,813	11,664,582	24,012,789	7,836,647	11,494,474	3,138,671	5,602,986	858,192	287,975			
Notes and accounts receivable, net.....	8,266,894	1,102,997	889,009	980,365	2,063,095	746,495	1,152,329	248,412	837,663	129,039	47,590			
Inventories.....	465,174	18,039	18,624	41,060	62,648	39,309	96,384	8,728	103,441	46,788	153			
Cash, Government obligations, and other current assets.....	10,537,657	1,840,382	1,282,278	1,408,585	2,774,113	1,019,114	1,283,707	344,528	378,004	181,708	25,214			
Depreciable assets.....	56,441,049	6,847,284	6,528,153	8,457,560	17,323,356	5,450,841	7,265,275	1,877,122	2,367,995	261,895	73,638			
Accounts and notes payable ²	14,541,802	2,497,392	1,429,367	1,821,241	3,675,652	1,437,940	1,940,871	563,544	1,006,046	137,576	31,723			
Other current liabilities.....	2,808,559	336,981	246,430	345,378	818,994	263,601	398,713	145,453	216,322	25,059	11,576			
Mortgages, notes, and bonds payable in one year or more.....	41,518,790	4,896,400	3,798,057	5,066,115	12,392,507	4,066,184	6,377,719	1,754,096	2,942,966	131,104	93,642			
Net worth.....	22,178,185	4,241,695	3,507,589	3,540,225	5,456,731	1,516,422	1,941,032	509,022	954,088	335,386	135,995			
Total receipts.....	18,515,600	1,460,849	1,748,123	2,428,682	5,822,594	1,946,991	2,949,690	648,969	1,447,269	218,453	213,980			
Business receipts.....	7,952,044	224,561	435,341	857,604	2,807,630	1,095,414	1,213,118	351,155	670,056	60,094	109,071			
Cost of sales and operations.....	2,147,948	49,330	59,322	172,650	627,397	293,968	337,787	115,884	262,783	26,350	111,927			
Taxes paid.....	2,047,591	271,011	248,832	299,668	630,567	173,299	235,930	51,560	108,487	17,341	11,036			
Interest paid.....	2,584,056	262,998	365,307	401,897	901,857	294,451	448,454	111,432	223,622	18,748	7,174			
Depreciation.....	2,457,217	256,633	347,233	699,964	1,288,250	217,848	282,290	77,803	104,942	10,679	4,224			
Employee benefit plans ³	79,451	1,293	1,389	5,125	32,208	12,368	12,969	5,235	5,235	6,102	594			
Net income (less deficit).....	1,443,093	-81,808	231,994	261,703	526,421	152,027	202,293	32,332	77,377	-6,918	27,612			
Net income.....	2,513,921	295,017	409,334	747,062	1,493,230	233,935	314,884	162,294	116,957	5,148	34,915			
Deficit.....	1,070,828	336,825	97,281	147,631	220,641	81,848	112,591	15,962	38,680	12,066	7,303			
Statutory special deductions, total.....	390,432	33,714	38,545	50,022	116,649	36,840	76,840	13,579	22,787	1,453				
Net operating loss carryover.....	320,306	29,670	32,060	41,532	94,419	29,161	61,522	12,380	19,473	89				
Income subject to tax.....	2,004,149	206,358	293,741	339,161	584,448	174,256	237,952	35,447	93,498	4,403	34,915			
Income tax, total.....	674,684	49,345	73,614	97,502	200,122	71,332	101,940	16,192	41,738	1,887	18,412			
Surcharge.....	47,140	(4) 59	(4) 39	6,669	16,114	6,181	8,883	1,394	3,642	170	1,672			
Foreign tax credit.....	887	(4) 119	(4) 496	1,164	2,001	531	1,380	294	96	8				
Investment credit.....	6,611	119	436	1,640	2,001	1,043	1,300	38	307	38	707			
Distributions to stockholders except in own stock	592,567	146,157	54,735	91,640	114,795	44,997	50,108	15,101	34,686	6,624	33,524			
TOTAL SERVICES														
Number of returns:														
With and without net income.....	261,640	91,623	36,569	44,021	71,579	10,756	6,279	459	281	39	21			
With net income.....	143,701	29,911	20,073	27,797	52,077	8,127	5,070	360	225	32	17			
Total assets.....	55,397,762	3,232,692	1,737,690	3,080,911	12,491,378	5,522,072	10,197,918	3,309,598	7,191,944	2,737,979	3,396,426			
Notes and accounts receivable, net.....	9,296,430	403,512	208,207	442,226	1,863,264	939,191	1,982,623	586,956	1,340,847	436,467	496,452			
Inventories.....	2,414,135	62,189	59,959	110,593	427,135	174,753	324,997	116,139	163,988	73,660	637,567			
Cash, Government obligations, and other current assets.....	7,189,614	440,259	284,242	377,228	1,642,225	740,693	1,267,907	405,198	835,091	252,494	597,202			
Depreciable assets.....	36,644,938	1,818,414	1,356,883	2,599,522	10,288,230	4,075,192	6,689,447	2,022,068	4,430,896	1,616,242	1,105,548			
Accounts and notes payable ²	12,247,506	772,560	384,403	645,386	2,753,012	1,363,606	2,795,610	624,208	1,282,096	500,486	496,027			
Other current liabilities.....	4,161,576	108,639	64,037	153,484	763,622	398,888	670,449	212,148	492,929	168,713	632,158			
Mortgages, notes, and bonds payable in one year or more.....	16,286,435	831,765	468,598	891,960	3,777,163	1,663,638	3,118,690	1,025,085	2,430,794	881,182	823,705			
Net worth.....	17,894,073	1,932,515	1,579,702	1,995,204	4,064,103	1,692,396	2,942,422	1,226,010	2,150,669	914,049	1,147,510			
Total receipts.....	60,036,636	1,192,706	1,413,833	3,294,931	16,032,847	7,593,782	12,944,715	3,318,753	5,906,773	2,661,897	3,629,513			
Business receipts.....	57,217,736	719,449	1,318,127	3,161,419	15,475,355	7,375,782	11,759,990	3,126,061	5,581,963	2,530,294	3,472,913			
Cost of sales and operations.....	32,861,148	322,841	577,569	1,429,363	8,030,926	4,030,384	7,063,612	1,963,712	3,300,402	1,591,042	2,442,311			
Taxes paid.....	2,018,944	54,201	59,523	125,785	874,359	258,871	406,784	102,515	202,488	84,122	37,154			
Interest paid.....	1,429,672	57,908	36,530	76,513	327,371	146,801	295,292	84,042	219,998	70,250	74,570			
Depreciation.....	3,761,680	145,202	118,280	227,519	928,880	393,809	779,649	192,096	508,349	154,318	243,596			
Employee benefit plans ³	611,383	7,750	6,126	24,347	160,362	94,197	125,732	33,268	59,932	30,047	24,890			
Net income (less deficit).....	1,653,105	-164,442	-32,284	47,629	436,561	224,288	405,521	173,283	200,554	79,597	74,018			
Net income.....	3,394,553	122,795	97,409	169,446	872,753	367,995	623,228	217,614	348,908	115,159	171,736			
Deficit.....	1,681,448	287,197	129,693	141,817	436,192	142,697	217,807	44,331	148,354	35,532	97,718			
Statutory special deductions, total.....	292,794	14,700	15,240	20,380	86,076	24,482	54,676	21,013	35,338	11,414	4,048			
Net operating loss carryover.....	222,368	12,684	14,584	17,973	71,973	18,383	41,648	15,148	19,060	9,247	4,514			
Income subject to tax.....	2,635,724	77,173	65,020	126,632	595,916	299,271	539,995	184,554	312,914	103,984	168,290			
Income tax, total.....	1,115,242	23,026	17,315	33,826	186,697	104,263	252,048	90,926	159,408	52,982	88,356			
Surcharge.....	89,697	1,067	638	1,595	12,503	8,522	21,909	7,822	13,943	4,650	7,816			
Foreign tax credit.....	29,802	307	-	-	332	(4)	3,306	1,517	11,657	6,688	2,803			
Investment credit.....	55,245	1,260	1,097	2,667	10,804	5,002	12,429	2,306	7,456	3,229	4,428			
Distributions to stockholders except in own stock	595,268	39,811	10,472	24,422	154,055	72,206	72,551	51,981	59,618	22,086	46,796			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
SERVICES: HOTELS AND OTHER LODGING PLACES														
Number of returns:	17,524	4,970	2,624	2,882	5,413	1,004	521	33	39	5	2	1	-	-
With and without net income:	34,546	11,570	1,290	1,781	3,859	614	369	33	33	4	1	-	-	-
Total assets:	9,346,181	4,021,177	3,275,533	567,487	2,168,623	932,975	1,683,538	726,394	886,266	568,403	408,262	674,923	-	-
Notes and accounts receivable, net:	586,991	26,666	15,385	13,763	83,912	50,415	92,315	61,096	90,735	34,073	31,292	87,339	-	-
Inventories:	107,382	924	924	2,250	15,677	11,363	17,159	12,212	14,396	4,291	5,968	21,518	-	-
Cash, Government obligations, and other current assets:	710,089	22,589	27,481	28,140	181,032	61,296	136,816	49,759	89,173	41,118	27,431	45,254	-	-
Depreciable assets:	8,127,691	301,423	314,526	564,233	2,154,464	1,046,212	1,481,461	476,606	673,696	309,207	323,742	484,083	-	-
Accounts and notes payable:	1,284,850	72,184	42,824	55,116	246,134	177,511	321,817	111,846	108,503	42,384	21,325	85,206	-	-
Other current liabilities:	387,657	6,155	7,222	12,957	82,123	47,259	82,698	35,267	59,498	23,259	13,913	17,266	-	-
Mortgages, notes, and bonds payable in one year or more:	4,216,241	156,840	157,193	278,509	1,087,822	490,772	761,029	227,229	392,265	290,004	179,661	194,917	-	-
Net worth:	2,681,798	98,191	72,273	153,594	519,486	140,041	405,159	317,629	267,959	189,283	169,878	348,345	-	-
Total receipts:	5,866,293	75,285	109,716	219,776	1,295,130	727,968	1,044,894	389,542	777,861	299,269	355,701	511,211	-	-
Business receipts:	5,437,407	49,460	99,122	210,662	1,218,339	693,120	984,855	351,698	739,495	289,191	341,904	480,161	-	-
Cost of sales and operations:	2,667,379	18,038	40,895	80,593	516,793	327,707	486,382	196,650	346,698	174,962	168,690	307,961	-	-
Taxes paid:	340,990	7,829	8,669	16,849	84,475	45,527	64,878	21,426	28,341	13,171	17,805	18,202	-	-
Interest paid:	305,043	9,648	9,382	18,634	82,823	61,415	84,878	18,282	42,391	13,030	10,153	13,931	-	-
Depreciation:	439,497	11,566	15,994	27,459	117,642	57,316	79,406	25,468	38,580	14,540	23,596	27,950	-	-
Employee benefit plans:	21,059	21	69	100	1,913	1,222	3,445	2,173	5,248	668	2,104	3,356	-	-
Net income (less deficit):	277,678	-1,851	-2,119	6,661	57,220	18,594	35,496	20,975	54,018	7,492	28,712	32,570	-	-
Net income:	422,639	10,584	7,337	19,720	103,934	50,966	60,661	24,911	61,623	14,372	29,641	32,570	-	-
Deficit:	164,961	18,435	9,756	13,059	46,714	32,484	25,165	3,936	7,605	6,880	537	689	-	-
Statutory special deductions, total:	40,149	1,749	1,416	1,418	8,288	3,494	10,994	4,750	5,776	1,038	537	689	-	-
Net operating loss carryover:	30,471	1,749	1,416	1,373	7,186	2,275	7,576	3,469	4,985	25	47	47	-	-
Income subject to tax:	300,905	5,096	5,290	16,155	50,977	25,391	47,716	19,475	55,914	13,548	29,103	31,880	-	-
Income tax, total:	133,417	1,602	1,545	4,215	16,659	10,738	21,659	8,701	29,137	7,022	15,337	16,806	-	-
Surcharge:	11,106	130	99	213	1,127	943	1,872	737	2,506	612	1,384	1,523	-	-
Foreign tax credit:	8,096	-	-	-	-	-	-	7	6,632	313	594	1,112	-	-
Investment credit:	7,645	42	52	72	958	571	1,149	434	1,672	730	594	1,371	-	-
Distributions to stockholders except in own stock:	89,839	5,942	578	1,643	22,353	21,117	10,799	8,174	4,291	2,624	7,021	5,297	-	-
SERVICES: PERSONAL SERVICES														
Number of returns:	36,584	8,513	6,807	8,662	10,517	1,381	657	28	(*)	3	1	-	-	-
With and without net income:	21,589	2,645	3,654	5,389	8,305	1,028	557	21	(*)	3	1	-	-	-
Total assets:	3,470,973	113,303	153,588	318,280	1,168,693	504,564	683,608	136,568	107,050	107,050	137,128	226,605	-	-
Notes and accounts receivable, net:	606,545	15,207	14,787	39,869	210,180	102,010	120,780	28,768	11,171	11,171	33,643	-	-	-
Inventories:	214,775	2,629	3,750	10,519	52,690	26,282	42,955	11,706	(*)	23,145	28,212	-	-	-
Cash, Government obligations, and other current assets:	476,455	9,485	17,608	42,057	169,430	78,677	88,360	26,922	(*)	5,421	22,927	-	-	-
Depreciable assets:	2,931,115	105,183	166,983	353,402	1,067,133	381,178	493,568	87,884	(*)	92,971	69,605	-	-	-
Accounts and notes payable:	628,910	18,011	37,928	67,812	196,812	89,039	141,623	22,107	(*)	16,121	12,963	-	-	-
Other current liabilities:	234,814	3,017	8,336	19,275	73,022	30,101	53,697	9,108	(*)	6,707	12,963	-	-	-
Mortgages, notes, and bonds payable in one year or more:	728,362	35,224	41,760	76,756	241,934	88,169	163,945	27,711	(*)	17,930	10,859	-	-	-
Net worth:	1,627,265	29,276	29,276	119,222	573,925	266,273	293,289	74,695	(*)	17,930	84,373	-	-	-
Total receipts:	6,118,846	110,133	294,777	620,626	2,102,447	911,588	1,217,908	286,711	(*)	177,449	230,204	-	-	-
Business receipts:	6,016,723	104,093	248,880	614,204	2,064,111	900,990	1,195,605	223,562	(*)	176,197	226,605	-	-	-
Cost of sales and operations:	3,285,224	44,838	124,625	297,822	1,088,705	544,167	687,883	114,901	(*)	108,579	126,621	-	-	-
Taxes paid:	214,652	5,123	10,812	22,402	75,268	31,913	40,009	7,448	(*)	6,120	6,239	-	-	-
Interest paid:	66,652	1,996	4,271	7,615	21,512	8,643	13,330	2,663	(*)	2,195	1,387	-	-	-
Depreciation:	265,896	9,598	16,194	33,951	87,333	32,723	47,340	9,681	(*)	13,546	5,479	-	-	-
Employee benefit plans:	40,955	69	161	1,263	12,405	8,771	10,419	1,892	(*)	2,640	1,620	-	-	-
Net income (less deficit):	233,418	-5,166	-2,252	10,573	72,549	27,062	29,043	11,933	(*)	10,916	24,403	-	-	-
Net income:	283,272	4,171	10,334	24,047	33,407	33,407	98,082	12,000	(*)	10,916	24,403	-	-	-
Deficit:	69,854	9,337	12,586	13,474	19,795	6,365	8,039	1,147	(*)	27	-	-	-	-
Statutory special deductions, total:	15,443	725	1,786	1,726	5,317	1,940	2,684	44	(*)	-	-	-	-	-
Net operating loss carryover:	12,741	725	1,744	1,684	4,802	1,350	1,247	28	(*)	-	-	-	-	-
Income subject to tax:	211,338	1,337	6,072	13,736	59,519	20,013	51,045	12,037	(*)	10,889	24,403	-	-	-
Income tax, total:	82,952	246	1,335	3,461	16,056	6,898	23,797	6,178	(*)	5,743	12,869	-	-	-
Surcharge:	6,094	35	35	41	703	510	2,090	545	(*)	144	1,170	-	-	-
Foreign tax credit:	241	-	-	-	-	-	-	-	(*)	-	-	-	-	-
Investment credit:	4,032	17	105	329	1,168	306	866	215	(*)	298	380	-	-	-
Distributions to stockholders except in own stock:	98,790	621	2,358	3,042	21,107	10,823	9,303	681	(*)	3,161	6,173	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total active corporation returns	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
SERVICES: BUSINESS SERVICES														
Number of returns:	86,067	39,845	11,251	10,875	18,042	3,650	2,080	189	119	19	13	13	2	2
With and without net income.....	44,881	13,559	6,292	7,219	12,974	2,817	1,774	154	98	15	13	3	3	2
With net income.....	18,857,056	550,809	214,594	33,078	3,066,394	1,627,007	3,104,907	987,489	3,694,107	1,180,884	899,744	280,877	1,150,552	385,389
Total assets.....	4,728,874	201,053	109,654	214,594	755,594	425,598	984,471	269,512	829,140	283,740	182,169	88,000	36,853	36,853
Notes and accounts receivable, net.....	666,177	19,269	19,269	33,078	75,359	56,210	101,946	54,686	68,971	30,912	76,887	18,369	18,369	18,369
Inventories.....	2,875,511	86,586	133,953	133,953	496,248	272,723	473,076	150,403	385,786	109,191	233,701	43,360	271,538	271,538
Cash, Government obligations, and other current assets.....	9,846,916	319,405	1,091,676	1,091,676	8,016,717	783,513	1,406,117	491,892	2,287,362	706,580	1,98,097	55,065	346,762	346,762
Accounts and notes payable ²	4,839,851	391,674	131,744	268,238	896,714	470,836	997,791	246,500	840,297	303,409	140,505	51,082	103,997	103,997
Other current liabilities.....	1,734,369	55,580	20,835	54,733	233,105	141,112	238,157	72,753	159,803	90,753	240,776	35,106	391,416	391,416
Mortgages, notes, and bonds payable in one year or more.....	4,324,205	275,418	90,061	130,406	574,963	311,371	739,030	324,518	1,376,607	343,017	96,731	24,330	37,753	37,753
Net worth.....	6,266,795	587,198	294,831	337,811	1,162,340	562,313	962,796	276,109	1,040,152	346,201	290,115	131,490	405,399	405,399
Total receipts.....	21,819,528	480,659	423,180	790,546	4,289,414	2,562,953	4,110,922	1,289,994	2,573,086	1,354,042	1,995,516	880,770	1,128,776	1,128,776
Business receipts.....	20,838,664	465,361	405,318	763,288	4,079,608	2,505,284	3,979,440	1,243,899	2,413,899	1,282,631	1,957,429	848,297	1,069,079	1,069,079
Cost of sales and operations.....	13,337,450	116,289	164,896	318,899	2,263,738	1,595,753	2,688,640	853,051	1,466,979	900,685	1,650,379	687,565	871,596	871,596
Taxes paid.....	568,066	17,591	14,419	14,419	124,445	66,372	95,339	28,495	51,167	32,049	22,963	16,397	40,166	40,166
Interest paid.....	444,965	26,761	7,728	16,202	57,280	31,376	200,647	28,739	133,707	35,450	8,875	10,819	9,928	9,928
Depreciation.....	1,203,006	67,269	33,976	62,969	232,088	90,510	200,647	65,886	320,547	75,606	16,590	5,383	33,115	33,115
Employee benefit plans ³	232,479	2,165	1,414	6,507	40,510	34,441	44,462	14,335	23,992	20,917	11,534	11,158	20,624	20,624
Net income (less deficit).....	495,444	-79,637	-23,192	-4,936	88,042	67,289	100,837	36,900	24,289	31,809	81,623	50,731	121,689	121,689
Net income.....	1,199,348	42,735	55,568	42,735	43,776	116,228	131,521	65,254	131,521	54,889	81,623	50,731	121,689	121,689
Deficit.....	703,904	133,321	65,927	60,504	195,734	48,939	28,354	28,354	107,232	23,080	2,906	3,356	1,003	1,003
Statutory special deductions, total.....	89,210	6,663	4,279	4,279	22,609	7,535	10,534	4,897	17,423	2,642	2,906	3,356	663	663
Net operating loss carryover.....	56,365	5,165	5,388	3,963	19,322	5,820	6,705	1,278	5,174	2,526	2,906	3,356	663	663
Income subject to tax.....	1,020,839	38,711	28,670	45,518	180,526	97,706	199,358	58,083	113,097	28,242	78,715	47,527	120,686	120,686
Income tax, total.....	450,046	11,510	7,902	12,675	60,393	33,703	75,587	28,788	57,165	27,011	41,211	24,355	63,746	63,746
Surcharge.....	37,128	1,476	364	844	4,354	3,180	6,465	2,452	5,095	2,422	3,541	2,213	5,192	5,192
Foreign tax credit.....	14,796	74	746	33	33	4	2,796	37	2,864	5,712	1,706	1,669	2,686	2,686
Investment credit.....	20,942	741	741	4,340	4,340	2,088	4,165	569	1,627	1,571	946	510	2,686	2,686
Distributions to stockholders except in own stock	209,070	14,386	2,564	5,524	47,502	17,381	21,394	17,276	24,817	10,956	15,764	16,213	16,193	16,193
SERVICES: AUTOMOBILE SERVICES AND MISCELLANEOUS REPAIR SERVICES														
Number of returns:	37,811	9,426	5,548	8,793	12,125	1,168	694	23	10	2	1	1	-	-
With and without net income.....	23,180	3,217	3,217	8,793	8,748	973	592	20	8	2	1	1	-	-
With net income.....	6,374,016	302,062	243,298	478,797	1,776,694	806,300	1,508,070	346,640	364,108	313,837	234,224	88,000	36,853	36,853
Total assets.....	775,133	50,441	27,667	58,113	240,431	98,868	182,886	46,693	21,370	25,127	21,557	18,369	18,369	18,369
Notes and accounts receivable, net.....	340,126	5,549	11,104	29,244	149,651	45,722	49,998	3,713	8,250	3,438	3,451	3,451	3,451	3,451
Inventories.....	615,294	26,890	26,890	37,872	200,324	63,515	132,068	47,900	20,102	19,524	22,851	43,360	271,538	271,538
Cash, Government obligations, and other current assets.....	5,873,155	234,718	230,592	307,257	1,560,868	759,522	1,559,273	313,009	391,958	212,179	229,839	160,034	103,997	103,997
Accounts and notes payable ²	2,064,692	85,070	73,518	129,751	564,128	307,182	563,652	90,500	154,873	57,121	40,807	18,369	36,853	36,853
Other current liabilities.....	298,523	7,555	6,550	20,676	87,932	34,456	59,701	8,217	16,539	7,340	12,557	18,369	18,369	18,369
Mortgages, notes, and bonds payable in one year or more.....	1,961,521	83,503	53,251	119,354	474,130	269,761	535,670	120,377	95,036	95,158	122,301	24,330	37,753	37,753
Net worth.....	1,600,700	94,274	95,537	165,666	518,639	169,927	273,665	92,514	82,537	58,363	49,378	18,369	18,369	18,369
Total receipts.....	6,315,890	217,956	217,956	697,513	2,378,590	1,212,055	1,316,536	167,395	240,433	162,908	162,908	162,908	162,908	162,908
Business receipts.....	6,033,922	36,807	36,807	448,448	1,774,448	806,300	1,508,070	346,640	364,108	313,837	234,224	88,000	36,853	36,853
Cost of sales and operations.....	2,986,690	99,592	83,773	322,342	1,310,129	431,174	541,296	99,188	65,369	73,522	60,335	10,128	10,128	10,128
Taxes paid.....	218,308	6,992	6,992	8,419	79,671	24,183	50,585	4,403	5,412	5,944	10,128	10,128	10,128	10,128
Interest paid.....	208,815	6,689	6,217	14,355	53,836	25,995	62,024	9,761	10,126	10,377	9,435	9,435	9,435	9,435
Depreciation.....	997,643	31,953	27,332	54,758	253,329	133,329	303,213	53,494	72,784	33,074	34,315	34,315	34,315	34,315
Employee benefit plans ³	26,705	81	81	1,686	7,769	4,785	7,759	494	1,567	1,258	1,258	1,258	1,258	1,258
Net income (less deficit).....	295,709	14,073	13,042	19,608	88,050	29,317	46,888	13,363	14,036	4,233	8,630	4,233	4,233	4,233
Net income.....	315,444	14,073	13,042	19,608	88,050	29,317	46,888	13,363	14,036	4,233	8,630	4,233	4,233	4,233
Deficit.....	80,735	7,966	7,966	8,419	35,669	2,780	3,908	1,476	1,811	8,630	8,630	8,630	8,630	8,630
Statutory special deductions, total.....	26,107	1,364	1,364	3,940	6,302	2,406	3,940	1,531	1,811	4,115	4,115	4,115	4,115	4,115
Net operating loss carryover.....	23,697	1,293	1,293	3,930	5,905	1,339	3,043	1,499	997	4,090	4,090	4,090	4,090	4,090
Income subject to tax.....	232,885	10,163	9,234	12,848	86,180	24,369	45,064	12,590	14,662	159	8,630	8,630	8,630	8,630
Income tax, total.....	85,308	3,076	2,498	6,076	25,439	9,242	21,143	6,177	7,047	60	4,550	4,550	4,550	4,550
Surcharge.....	5,937	163	163	230	1,461	683	1,805	535	7,047	4	4,114	4,114	4,114	4,114
Foreign tax credit.....	112	405	405	1,575	1,505	1,087	3,593	254	2,214	34	2,284	2,284	2,284	2,284
Investment credit.....	12,078	1,614	1,614	4,012	15,453	4,529	6,667	1,146	4,225	1,238	2,344	2,344	2,344	2,344
Distributions to stockholders except in own stock	44,495	3,267	1,614	4,012	15,453	4,529	6,667	1,146	4,225	1,238	2,344	2,344	2,344	2,344

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Size of business receipts													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
	Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
SERVICES: AMUSEMENT AND RECREATION SERVICES														
Number of returns:	35,535	17,386	9,800	5,413	2,713	1,082	691	88	50	4	4	4	1	-
With and without net income.....	17,386	4,058	2,471	2,922	6,458	850	515	68	38	3	1	1	1	-
Total assets.....	9,800,660	534,689	308,035	490,145	2,132,697	600,175	1,583,179	611,688	1,076,647	354,735	1,717,068	393,202	63,927	-
Notes and accounts receivable, net.....	990,437	24,419	14,894	24,419	170,795	56,862	188,860	64,430	137,946	9,623	227,791	124,555	124,555	-
Inventories.....	872,511	22,315	11,442	30,020	47,274	14,984	54,119	13,767	23,473	7,473	523,089	523,089	523,089	-
Cash, Government obligations, and other current assets.....	1,334,184	71,948	35,878	43,681	273,081	101,787	203,578	86,598	128,436	51,982	290,292	46,923	46,923	-
Depreciable assets.....	6,462,564	317,429	281,699	544,680	2,131,167	513,162	1,006,581	395,590	718,266	248,227	284,265	20,568	20,568	-
Accounts and notes payable ²	1,893,800	99,232	69,153	64,749	144,244	112,232	461,744	62,436	179,564	38,572	271,856	89,888	89,888	-
Other current liabilities.....	883,234	14,734	13,046	24,580	135,915	47,621	76,449	49,147	98,051	17,081	351,949	52,721	52,721	-
Mortgages, notes, and bonds payable in one year or more.....	3,002,029	182,911	92,509	199,917	724,906	178,121	483,745	155,150	358,625	95,097	414,153	116,895	116,895	-
Net worth.....	3,092,210	146,833	95,725	127,061	590,193	203,609	435,159	288,927	365,364	159,316	553,766	124,257	124,257	-
Total receipts.....	8,306,940	159,458	195,458	441,200	2,170,474	768,673	1,449,284	657,404	949,041	290,098	885,184	286,129	286,129	-
Business receipts.....	7,589,729	159,383	163,953	390,823	2,015,654	718,007	1,373,652	599,756	888,994	273,462	787,578	280,467	280,467	-
Cost of sales and operations.....	4,122,535	51,111	75,740	179,565	1,002,807	373,813	791,754	361,920	500,862	121,997	435,306	227,660	227,660	-
Taxes paid.....	343,986	8,137	10,372	20,738	88,600	29,722	63,063	27,581	58,360	18,769	16,080	2,555	2,555	-
Interest paid.....	239,081	9,134	6,702	14,039	56,071	14,459	40,469	14,269	40,469	4,829	44,720	5,747	5,747	-
Depreciation.....	605,584	17,438	18,528	31,779	144,351	39,803	99,171	23,152	52,399	12,393	164,016	2,554	2,554	-
Employee benefit plans ³	60,714	2,014	1,012	2,240	11,598	3,308	7,596	7,069	12,219	1,219	6,207	1,594	1,594	-
Net income (less deficit).....	197,033	-33,221	-10,302	9,013	41,787	32,658	77,020	62,966	65,952	17,150	-69,350	3,360	3,360	-
Net income.....	560,623	19,013	6,685	23,440	136,286	22,279	122,279	78,393	17,714	78,393	27,439	3,360	3,360	-
Deficit.....	363,590	52,234	18,987	14,427	94,599	18,274	45,259	6,066	12,414	6,066	96,789	469	469	-
Statutory special deductions, total.....	71,342	2,707	2,911	5,558	24,970	3,832	16,478	5,173	7,877	1,762	6,605	605	605	-
Net operating loss carryover.....	53,174	2,489	2,748	3,727	15,974	3,308	12,891	4,600	6,459	1,978	1,978	-	-	-
Income subject to tax.....	445,902	12,366	3,594	12,114	98,226	38,431	104,018	57,611	70,960	17,951	27,439	27,439	27,439	-
Business receipts.....	193,688	3,945	961	3,164	16,625	47,972	47,972	36,491	36,491	8,474	14,389	1,486	1,486	-
Income tax, total.....	24	24	17	149	2,483	1,378	4,033	2,464	3,167	688	1,307	1,004	1,004	-
Surcharge.....	4,147	273	39	141	188	32	188	10	1,024	55	1,079	1,486	1,486	-
Foreign tax credit.....	6,559	45	39	314	1,724	693	1,376	480	969	275	624	-	-	-
Investment credit.....	120,386	12,436	984	4,599	20,358	10,517	11,477	22,942	13,035	5,007	15,494	3,567	3,567	-
Distributions to stockholders except in own stock														
SERVICES: OTHER SERVICES														
Number of returns:	18,119	15,099	5,611	7,406	15,739	2,491	1,635	78	51	6	-	-	-	-
With and without net income.....	27,119	4,353	3,188	4,991	11,742	1,846	1,303	60	36	5	-	-	-	-
With net income.....	18,119	4,353	3,188	4,991	11,742	1,846	1,303	60	36	5	-	-	-	-
Total assets.....	7,547,876	432,204	154,427	360,121	2,178,137	1,051,051	1,634,616	501,023	1,023,181	213,116	74,733	-	-	-
Notes and accounts receivable, net.....	1,668,450	78,555	25,280	41,468	402,442	205,438	413,311	114,457	232,226	74,733	-	-	-	-
Inventories.....	243,164	14,425	13,470	5,472	70,454	20,192	58,820	20,049	35,921	4,361	-	-	-	-
Cash, Government obligations, and other current assets.....	1,178,081	90,973	29,869	71,225	322,110	164,695	234,009	136,086	196,086	25,298	-	-	-	-
Depreciable assets.....	3,601,478	66,781	66,781	208,274	1,304,241	597,605	738,863	297,671	245,776	47,008	-	-	-	-
Accounts and notes payable ²	1,535,403	106,739	29,316	59,660	444,981	169,264	280,936	90,565	280,936	42,879	-	-	-	-
Other current liabilities.....	664,979	21,598	8,048	21,323	151,252	101,139	157,747	37,656	142,410	23,533	-	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	2,094,077	97,869	33,784	87,018	673,408	332,444	435,271	170,120	184,187	39,976	-	-	-	-
Net worth.....	2,585,305	134,743	151,890	151,890	699,460	350,233	572,156	176,136	355,805	98,409	-	-	-	-
Total receipts.....	11,669,139	224,284	212,746	555,270	3,795,071	1,811,005	3,007,161	587,707	1,099,289	386,606	-	-	-	-
Business receipts.....	11,281,291	95,402	203,433	540,620	3,179,123	1,784,512	2,950,772	554,198	1,054,198	368,779	-	-	-	-
Cost of sales and operations.....	6,461,880	53,063	87,660	230,142	1,848,754	1,014,774	1,867,647	375,062	773,465	211,227	-	-	-	-
Taxes paid.....	372,842	8,569	6,832	18,142	121,940	61,154	82,910	19,064	36,064	6,069	-	-	-	-
Interest paid.....	165,116	3,680	2,230	5,668	55,849	25,476	37,984	13,748	16,142	4,369	-	-	-	-
Depreciation.....	280,054	7,418	6,256	16,583	94,071	39,728	49,872	16,419	14,548	5,159	-	-	-	-
Employee benefit plans ³	229,471	3,400	2,589	12,271	85,767	39,382	57,413	6,979	19,301	2,369	-	-	-	-
Net income (less deficit).....	263,823	-44,843	-1,665	6,678	94,913	49,458	95,237	27,146	28,902	7,997	-	-	-	-
Net income.....	523,227	14,976	14,976	32,113	181,743	76,445	144,718	44,006	11,005	11,005	-	-	-	-
Deficit.....	289,404	59,203	16,611	25,435	86,830	26,987	49,481	2,715	19,104	3,008	-	-	-	-
Statutory special deductions, total.....	50,544	1,532	1,491	3,399	19,590	5,405	10,592	4,618	2,147	1,810	-	-	-	-
Net operating loss carryover.....	45,740	1,303	1,439	3,259	18,736	4,595	10,181	4,278	284	1,688	-	-	-	-
Income subject to tax.....	424,255	9,900	12,200	16,975	120,488	53,361	131,884	24,758	45,894	9,195	-	-	-	-
Business receipts.....	169,831	2,949	3,074	4,235	36,589	16,944	61,944	12,457	23,199	4,622	-	-	-	-
Income tax, total.....	13,448	84	158	400	2,402	1,868	5,264	1,089	2,057	404	-	-	-	-
Surcharge.....	2,450	158	158	159	2,402	1,868	5,264	1,089	2,057	404	-	-	-	-
Foreign tax credit.....	3,989	10	-	-	1,109	257	1,280	354	606	321	-	-	-	-
Investment credit.....	72,688	3,210	2,374	5,602	27,222	7,859	12,911	1,792	11,729	321	-	-	-	-
Distributions to stockholders except in own stock														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED BALANCE SHEET, INCOME STATEMENT, AND TAX ITEMS, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRY—Continued

Major industry, item	Total active corporation returns	Size of business receipts											
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more
NATURE OF BUSINESS NOT ALLOCABLE													
Number of returns:													
With and without net income.....	998	640											
With net income.....	209	(*)											
Total assets.....	117,770	18,560		240									
Notes and accounts receivable, net.....	45,842	3,446		(*)									
Inventories.....	22,991	-		32,945									
Cash, Government obligations, and other current assets.....	13,139	3,413		8,161									
Depreciable assets.....	30,434	4,426		12,273									
Accounts and notes payable ²	51,252	3,117		4,111									
Other current liabilities.....	7,774	1		6,176									
Mortgages, notes, and bonds payable in one year or more.....	15,053	6,244		13,621									
Net worth.....	35,105	7,963		2,643									
Total receipts.....	271,576	389		4,729									
Business receipts.....	269,950	197		11,735									
Cost of sales and operations.....	225,124	13		127,738									
Taxes paid.....	5,932	47		126,986									
Interest paid.....	2,676	118		102,858									
Depreciation.....	4,014	151		931									
Employee benefit plans ³	673	-		763									
Net income (less deficit).....	2,767	-723		682									
Net income.....	4,934	(*)		(*)									
Deficit.....	2,167	967		(*)									
Statutory special deductions, total.....	877	(*)		(*)									
Net operating loss carryover.....	3,781	(*)		(*)									
Income subject to tax.....	1,608	(*)		(*)									
Income tax, total.....	142	(*)		(*)									
Surcharge.....	103	(*)		(*)									
Foreign tax credit.....	163	(*)		(*)									
Investment credit.....		-		-									
Distributions to stockholders except in own stock		-		-									

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
²Size of total receipts was used in lieu of size of business receipts to classify statistics for Finance, Insurance, and real estate industries.
³Includes accounts payable, and mortgages, notes, and bonds payable in less than one year.
⁴Less than \$500 per return.
 NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 6.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

[Money amounts in thousands of dollars]

Item	Total active corporation returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of returns, total.....	1,658,820	44,108	629,065	273,193	333,802	172,995	96,206
2 With net income.....	1,045,520	15,800	306,156	181,957	246,409	134,743	74,331
3 Total assets.....	2,445,627,954	-	12,296,056	19,685,607	53,496,962	60,344,641	66,565,032
4 Cash.....	162,614,615	-	1,843,317	2,380,590	5,368,180	5,192,471	4,665,938
5 Notes and accounts receivable.....	580,463,441	-	2,252,710	3,867,148	11,780,731	14,910,885	17,384,398
6 Less: Allowance for bad debts.....	18,361,126	-	31,051	48,827	183,644	284,413	347,565
7 Inventories.....	184,582,868	-	1,663,619	3,139,134	8,905,698	10,528,530	12,304,054
8 Investments in Government obligations:							
9 United States.....	97,934,588	-	36,046	105,917	387,536	491,050	603,786
9 State and local.....	80,300,418	-	5,007	22,525	82,661	152,072	256,868
10 Other current assets.....	61,487,168	-	406,074	665,938	1,943,968	2,302,602	2,601,658
11 Loans to stockholders.....	4,135,780	-	339,553	356,009	698,767	556,933	504,971
12 Mortgage and real estate loans.....	300,099,674	-	103,775	179,948	573,555	496,707	656,160
13 Other investments.....	370,458,067	-	432,191	796,395	2,839,871	3,517,144	4,014,758
14 Depreciable assets.....	810,222,784	-	7,645,649	10,770,813	26,929,385	29,114,771	30,331,188
15 Less: Accumulated depreciation.....	311,450,204	-	4,018,923	5,114,358	12,386,117	13,114,391	13,181,450
16 Depletable assets.....	18,213,301	-	47,039	70,572	137,996	214,003	235,207
17 Less: Accumulated depletion.....	6,414,526	-	21,331	34,973	31,568	80,366	109,691
18 Land.....	44,356,664	-	726,220	1,570,448	4,460,829	4,538,030	4,733,290
19 Intangible assets (amortizable).....	11,854,588	-	99,914	121,150	230,889	265,234	303,873
20 Less: Accumulated amortization.....	5,476,967	-	37,509	45,759	82,423	90,614	132,517
21 Other assets.....	60,606,821	-	803,826	882,936	1,840,648	1,633,993	1,740,106
22 Total liabilities.....	2,445,627,954	-	12,296,056	19,685,607	53,496,962	60,344,641	66,565,032
23 Accounts payable.....	144,176,655	-	2,213,579	3,192,181	7,994,744	9,115,694	10,544,783
24 Mortgages, notes, and bonds payable in less than one year.....	157,348,576	-	1,422,133	2,011,778	5,812,061	7,559,230	9,469,699
25 Other current liabilities.....	801,470,380	-	926,466	1,204,198	3,263,211	3,699,900	4,528,940
26 Loans from stockholders.....	21,560,075	-	1,882,431	1,467,340	2,901,381	2,611,461	2,084,537
27 Mortgages, notes, and bonds payable in one year or more.....	326,038,750	-	1,897,009	3,478,662	9,420,679	11,069,342	12,985,468
28 Other liabilities.....	267,474,691	-	563,363	592,947	1,565,677	1,974,271	2,280,493
29 Capital stock.....	195,547,563	-	4,518,075	4,617,099	10,352,385	9,439,032	8,961,118
30 Paid-in or capital surplus.....	181,802,541	-	782,308	804,114	1,863,958	2,307,694	3,097,013
31 Retained earnings, appropriated.....	15,598,098	-	37,872	47,036	191,066	232,347	240,231
32 Retained earnings, unappropriated.....	344,918,321	-	-1,674,066	2,596,853	10,902,109	13,021,459	13,185,998
33 Less: Cost of treasury stock.....	10,307,696	-	294,214	326,601	770,309	831,789	813,248
34 Total receipts.....	1,680,482,985	10,331,478	38,715,539	43,064,606	103,980,214	112,729,957	119,916,437
35 Business receipts.....	1,560,850,321	8,859,917	37,373,174	41,692,736	100,300,132	108,950,773	115,948,087
36 Interest on Government obligations:							
37 United States.....	5,400,318	69,135	3,807	7,177	29,124	29,707	39,509
37 State and local.....	3,073,844	18,958	376	444	3,363	7,237	9,639
38 Other interest.....	53,738,002	694,443	61,329	78,360	345,345	463,392	552,493
39 Rents.....	13,044,752	118,609	378,342	490,152	1,319,971	1,310,359	1,275,969
40 Royalties.....	2,357,340	10,288	51,274	10,907	37,109	44,569	28,929
41 Net short-term capital gain reduced by net long-term capital loss.....	224,253	4,166	8,534	8,768	11,055	13,832	12,165
42 Net long-term capital gain reduced by net short-term capital loss.....	8,332,488	113,495	89,315	93,765	227,733	263,874	272,270
43 Net gain, noncapital assets.....	5,351,223	101,571	169,442	182,524	472,437	461,844	469,183
44 Dividends, domestic corporations.....	5,031,253	63,933	8,841	11,001	46,806	53,023	68,560
45 Dividends, foreign corporations.....	2,903,544	4,175	135	111	2,735	4,674	925
46 Other receipts.....	20,195,647	272,788	570,910	488,661	1,094,434	1,126,673	1,238,702
47 Total deductions.....	1,598,348,211	10,043,290	38,839,711	42,235,752	101,295,759	109,896,133	116,991,855
48 Cost of sales and operations.....	1,104,571,988	23,233,625	27,540,401	27,988,261	70,988,261	81,902,423	89,360,921
49 Compensation of officers.....	30,333,959	162,925	3,869,361	2,982,778	5,250,561	4,164,783	3,183,653
50 Repairs.....	13,211,288	58,590	254,115	274,943	584,501	560,622	599,990
51 Bad debts.....	5,875,480	62,966	115,039	106,996	279,923	328,454	334,070
52 Rent paid on business property.....	21,463,085	164,934	1,361,198	1,159,149	2,032,311	1,569,470	1,431,568
53 Taxes paid.....	46,476,582	255,911	1,067,325	1,092,036	2,340,973	2,286,950	2,309,867
54 Interest paid.....	51,717,379	755,486	262,282	354,081	1,029,806	1,266,237	1,516,242
55 Contributions or gifts.....	1,055,370	3,755	3,177	7,300	24,375	34,524	40,948
56 Amortization.....	332,552	4,945	10,007	7,173	13,712	10,794	14,627
57 Depreciation.....	49,139,399	240,836	763,633	901,682	2,123,024	2,201,296	2,249,724
58 Depletion.....	6,011,234	12,209	9,663	7,388	22,828	30,842	30,844
59 Advertising.....	17,690,219	93,428	409,331	450,287	910,361	787,203	865,545
60 Pension, profit sharing, stock bonus, annuity plans.....	11,087,540	27,438	140,494	109,455	312,208	383,240	428,318
61 Other employee benefit plans.....	6,372,993	56,762	60,935	62,066	168,323	193,187	225,556
62 Net loss, noncapital assets.....	1,374,841	62,356	63,539	19,424	82,357	56,843	39,664
63 Other deductions.....	231,634,302	1,674,004	7,215,987	7,160,533	15,132,235	14,121,905	14,370,318
64 Total receipts less total deductions.....	82,134,774	286,188	-124,172	828,854	2,684,455	2,831,524	2,924,582
65 Constructive taxable income from related foreign corporations.....	1,137,755	385	-	-	(*)	(*)	(*)
66 Net income (less deficit) (64 plus 65 minus 37).....	80,218,685	269,615	-124,548	828,410	2,681,092	2,825,038	2,915,239
67 Net income.....	93,432,590	647,987	1,203,214	1,583,421	3,948,565	3,921,506	4,056,784
68 Deficit.....	13,213,905	378,372	1,327,762	755,011	1,267,473	1,096,468	1,143,545
69 Income subject to tax.....	81,222,807	512,683	619,333	1,069,221	2,956,664	3,885,736	3,426,455
70 Income tax, total.....	39,374,125	235,142	147,428	284,957	899,273	1,092,892	1,436,456
71 Surcharge.....	3,445,189	18,066	3,187	11,355	57,857	87,044	121,288
72 Tax from recomputing prior year investment credit.....	114,434	9,333	1,203	1,205	3,237	4,001	4,987
73 Additional tax for tax preferences.....	3,053	39	-	(*)	(*)	(*)	(*)
74 Investment credit.....	1,908,788	8,004	3,560	9,992	28,195	36,105	42,908
75 Net income (less deficit) after tax (66 minus 70 plus 74).....	42,753,348	42,477	-268,416	553,445	1,810,014	1,768,251	1,521,691
76 Net income after tax.....	55,981,284	421,350	1,059,640	1,308,716	3,077,927	2,865,967	2,665,841
Distributions to stockholders:							
77 Cash and property except own stock.....	32,950,977	285,271	331,085	259,601	546,531	652,931	406,988
78 Corporation's own stock.....	2,715,063	6,871	10,559	(*)	19,442	44,809	57,031

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued
[Money amounts in thousands of dollars]

Item	Size of total assets							
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
1 Number of returns, total.....	78,697	13,211	9,501	3,734	1,875	1,361	1,112	
2 With net income.....	60,643	10,648	7,916	3,159	1,572	1,161	978	
3 Total assets.....	158,074,360	92,535,349	147,102,263	129,921,490	130,752,786	210,933,129	1,363,920,279	
4 Cash.....	10,581,236	6,625,021	10,134,988	8,217,707	7,134,315	11,614,868	88,855,984	
5 Notes and accounts receivable.....	41,487,619	27,933,661	43,549,422	33,631,086	28,779,498	45,278,740	309,607,543	
6 Less: Allowance for bad debts.....	811,838	743,758	1,758,902	1,762,727	1,749,303	2,189,890	8,449,208	
7 Inventories.....	25,008,142	9,616,658	10,175,406	8,014,017	8,670,767	14,617,415	71,939,437	
Investments in Government obligations:								
8 United States.....	5,562,869	7,389,244	12,167,425	9,160,960	7,548,367	10,928,074	43,553,314	
9 State and local.....	1,913,399	3,572,589	7,750,719	6,499,536	5,620,935	8,789,476	45,634,631	
10 Other current assets.....	6,366,212	2,539,645	3,661,670	3,006,647	3,115,790	6,175,820	28,701,144	
11 Loans to stockholders.....	604,108	150,474	213,833	145,608	86,533	141,920	337,071	
12 Mortgage and real estate loans.....	3,946,040	8,009,597	23,818,082	27,809,900	29,286,349	38,927,852	166,291,749	
13 Other investments.....	13,038,192	7,922,244	12,744,539	14,141,854	18,338,048	34,028,736	258,644,094	
14 Depreciable assets.....	63,496,784	24,126,069	29,466,825	24,967,583	29,365,630	53,412,120	480,595,968	
15 Less: Accumulated depreciation.....	26,166,288	9,616,250	11,656,098	9,473,576	10,986,310	20,229,999	175,506,444	
16 Depletable assets.....	951,501	636,317	866,434	916,166	1,264,665	1,789,169	11,084,212	
17 Less: Accumulated depletion.....	351,474	222,545	262,840	274,298	583,667	547,611	3,894,162	
18 Land.....	8,020,190	2,946,478	2,896,454	1,945,166	1,649,722	2,308,804	8,961,033	
19 Intangible assets (amortizable).....	738,803	293,276	338,032	392,198	323,023	486,023	8,261,298	
20 Less: Accumulated amortization.....	346,101	110,923	107,228	129,905	86,268	170,862	4,136,798	
21 Other assets.....	4,034,966	1,867,592	3,103,502	2,713,568	2,974,692	5,571,569	33,439,423	
22 Total liabilities.....	158,074,360	92,535,349	147,102,263	129,921,490	130,752,786	210,933,129	1,363,920,279	
23 Accounts payable.....	21,249,239	7,799,702	7,845,179	5,731,356	5,667,940	9,517,305	53,304,953	
24 Mortgages, notes, and bonds payable in less than one year.....	20,073,250	8,100,216	10,020,178	7,357,862	7,164,320	11,486,134	66,871,715	
25 Other current liabilities.....	23,717,551	35,377,799	73,612,312	66,978,983	60,282,866	86,168,469	441,713,685	
26 Loans from stockholders.....	3,131,632	785,402	845,400	410,743	467,920	635,563	4,336,265	
27 Mortgages, notes, and bonds payable in one year or more.....	27,914,054	11,363,822	14,253,012	12,712,985	14,293,740	25,931,812	180,718,165	
28 Other liabilities.....	6,994,763	3,926,433	6,290,321	6,762,385	8,651,418	16,421,265	211,430,795	
29 Capital stock.....	17,394,541	6,946,445	8,418,015	6,568,155	7,473,434	13,626,211	97,233,053	
30 Paid-in or capital surplus.....	8,780,993	5,283,278	8,911,800	9,137,126	11,692,096	18,804,971	109,886,691	
31 Retained earnings, appropriated.....	729,174	517,505	1,009,415	827,627	772,259	1,815,388	9,178,178	
32 Retained earnings, unappropriated.....	29,583,981	12,629,276	16,402,595	13,774,111	14,840,458	27,446,293	192,209,254	
33 Less: Cost of treasury stock.....	1,494,778	494,529	505,964	339,843	553,668	920,281	5,962,475	
34 Total receipts.....	226,259,010	80,571,727	86,743,562	67,372,432	68,450,798	111,192,721	611,154,504	
35 Business receipts.....	217,505,096	75,521,927	78,766,960	60,558,706	61,843,155	100,728,727	552,690,961	
Interest on Government obligations:								
36 United States.....	318,990	434,850	705,450	528,130	417,262	589,040	2,228,077	
37 State and local.....	72,267	119,858	267,654	232,264	206,040	334,308	1,801,436	
38 Other interest.....	1,614,689	1,932,653	4,030,696	3,783,187	3,568,641	5,203,133	31,409,641	
39 Rents.....	1,949,594	617,431	564,632	429,646	430,496	708,256	3,451,295	
40 Royalties.....	145,310	74,836	151,425	139,643	193,586	254,469	1,214,995	
41 Net short-term capital gain reduced by net long-term capital loss.....	25,893	10,436	10,485	10,035	14,126	11,369	83,789	
42 Net long-term capital gain reduced by net short-term capital loss.....	725,792	304,143	454,193	367,957	420,782	840,314	4,158,849	
43 Net gain, noncapital assets.....	826,383	335,195	418,236	294,976	152,654	423,778	1,043,000	
44 Dividends, domestic corporations.....	305,193	155,230	218,557	217,889	350,030	505,553	3,026,641	
45 Dividends, foreign corporations.....	18,874	13,099	27,484	47,445	77,412	202,907	2,503,568	
46 Other receipts.....	2,750,929	1,052,469	1,127,790	762,558	776,614	1,390,867	7,542,252	
47 Total deductions.....	219,203,330	77,510,867	82,618,731	64,074,433	64,870,322	104,340,768	566,424,960	
48 Cost of sales and operations.....	168,110,436	58,441,336	58,767,789	44,161,980	43,319,884	69,243,032	363,095,415	
49 Compensation of officers.....	4,263,961	1,120,644	1,160,659	740,173	614,967	764,573	2,054,921	
50 Repairs.....	1,086,053	403,092	504,164	448,498	523,404	1,086,128	6,837,228	
51 Bad debts.....	614,569	284,933	403,626	367,279	334,026	461,036	2,182,563	
52 Rent paid on business property.....	2,198,690	745,221	835,473	695,356	803,358	1,280,850	7,185,507	
53 Taxes paid.....	4,481,230	1,629,528	2,076,935	1,716,821	2,045,692	2,876,696	22,296,656	
54 Interest paid.....	3,485,284	2,093,541	3,563,184	3,242,544	3,208,308	4,768,442	26,171,942	
55 Contributions or gifts.....	111,098	46,260	64,996	50,294	52,891	96,335	519,417	
56 Amortization.....	29,763	11,977	15,389	10,773	13,275	20,816	169,301	
57 Depreciation.....	4,550,814	1,674,287	1,941,038	1,644,383	1,799,694	3,308,145	25,740,883	
58 Depletion.....	182,415	86,842	158,577	148,567	168,303	261,553	4,891,203	
59 Advertising.....	1,629,128	668,531	887,445	837,298	906,305	1,630,134	7,615,223	
60 Pension, profit sharing, stock bonus, annuity plans.....	892,524	334,351	455,093	371,002	446,140	868,547	6,318,730	
61 Other employee benefit plans.....	526,017	193,932	243,635	207,086	246,590	434,932	3,753,972	
62 Net loss, noncapital assets.....	96,424	56,211	86,317	75,903	76,373	112,929	546,441	
63 Other deductions.....	26,944,924	9,720,181	11,454,411	9,356,476	10,311,146	17,126,624	87,045,558	
64 Total receipts less total deductions.....	7,055,680	3,060,860	4,124,831	3,297,999	3,580,476	6,851,953	44,729,544	
65 Constructive taxable income from related foreign corporations.....	8,249	8,227	11,540	32,597	48,393	148,583	898,734	
66 Net income (less deficit) (64 plus 65 minus 37).....	6,991,662	2,949,229	3,868,717	3,098,332	3,422,829	6,666,228	43,826,842	
67 Net income.....	9,225,588	3,709,472	4,679,683	3,662,355	3,952,918	7,263,264	45,575,833	
68 Deficit.....	2,233,926	760,243	810,966	564,023	530,089	597,036	1,748,991	
69 Income subject to tax.....	8,080,882	3,388,861	4,217,089	3,235,657	3,371,971	6,300,203	40,958,852	
70 Income tax, total.....	3,894,141	1,674,170	2,110,523	1,644,420	1,721,085	3,218,351	21,055,287	
71 Surcharge.....	334,544	147,391	185,328	144,894	151,685	285,519	1,897,031	
72 Tax from recomputing prior year investment credit.....	10,773	3,514	5,038	3,402	6,558	6,558	57,434	
73 Additional tax for tax preferences.....	382	139	541	280	416	830	411	
74 Investment credit.....	113,402	49,455	64,125	55,860	72,519	139,550	1,285,113	
75 Net income (less deficit) after tax (66 minus 70 plus 74).....	3,250,923	1,324,514	1,822,319	1,509,772	1,774,263	3,587,427	24,056,668	
76 Net income after tax.....	5,486,316	2,085,415	2,634,535	2,074,705	2,305,071	4,185,019	25,811,682	
Distributions to stockholders:								
77 Cash and property except own stock.....	1,164,781	561,739	969,510	956,336	1,274,249	2,807,021	22,734,934	
78 Corporation's own stock.....	239,988	99,042	176,262	171,261	201,872	353,980	1,330,978	

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

Note: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS
(Money amounts in thousands of dollars)

Item	Total returns with net income	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Number of returns with net income.....	1,045,520	15,860	306,156	181,957	246,409	134,743	74,331
2 Total assets.....	2,115,137,540	-	6,964,783	13,211,307	39,808,169	47,021,512	51,484,091
3 Cash.....	142,208,505	-	1,264,590	1,910,110	4,594,048	4,477,165	3,995,601
4 Notes and accounts receivable.....	505,856,405	-	1,337,298	2,750,965	9,230,122	12,196,661	14,332,257
5 Less: Allowance for bad debts.....	15,931,322	-	12,570	32,816	138,929	220,841	276,114
6 Inventories.....	156,550,297	-	910,974	2,192,955	6,882,324	8,542,830	10,071,492
Investments in Government obligations:							
7 United States.....	88,206,839	-	28,304	82,880	325,749	407,031	510,029
8 State and local.....	69,195,681	-	2,467	17,906	63,689	127,492	227,084
9 Other current assets.....	48,914,466	-	221,520	394,586	1,271,054	1,535,097	1,850,852
10 Loans to stockholders.....	3,045,955	-	195,956	233,884	513,869	401,952	369,777
11 Mortgage and real estate loans.....	265,266,691	-	64,004	131,692	438,121	317,662	484,703
12 Other investments.....	336,002,518	-	271,675	538,185	2,176,612	2,747,167	3,061,686
13 Depreciable assets.....	689,239,004	-	4,132,295	6,925,085	19,748,510	22,469,144	22,754,229
14 Less: Accumulated depreciation.....	268,111,946	-	2,214,946	3,377,890	9,454,550	10,412,355	10,441,085
15 Depletable assets.....	14,497,638	-	21,926	41,571	123,753	102,123	160,929
16 Less: Accumulated depletion.....	5,214,514	-	10,216	26,049	23,932	56,670	96,042
17 Land.....	31,386,385	-	349,627	874,997	2,797,254	3,089,859	3,184,056
18 Intangible assets (amortizable).....	10,192,538	-	37,495	57,983	118,376	148,302	185,092
19 Less: Accumulated amortization.....	5,002,764	-	15,674	23,484	53,021	99,372	96,679
20 Other assets.....	48,835,164	-	380,058	518,747	1,234,872	1,186,635	1,206,224
21 Total liabilities.....	2,115,137,540	-	6,964,783	13,211,307	39,808,169	47,021,512	51,484,091
22 Accounts payable.....	115,144,511	-	1,002,502	1,937,610	5,615,448	6,959,652	8,138,272
23 Mortgages, notes, and bonds payable in less than one year.....	121,136,118	-	577,286	1,039,689	3,527,469	5,019,054	6,477,545
24 Other current liabilities.....	702,591,818	-	529,243	843,593	2,551,734	3,071,966	3,778,278
25 Loans from stockholders.....	14,140,816	-	627,728	756,878	1,707,934	1,589,515	1,373,481
26 Mortgages, notes, and bonds payable in one year or more.....	255,407,036	-	841,361	1,897,493	5,729,668	7,326,040	8,300,588
27 Other liabilities.....	246,450,618	-	272,027	383,728	1,125,291	1,469,261	1,694,454
28 Capital stock.....	165,404,966	-	2,076,926	2,808,478	7,062,946	7,093,485	6,655,694
29 Paid-in or capital surplus.....	155,531,265	-	307,111	385,256	1,065,766	1,461,373	1,877,274
30 Retained earnings, appropriated.....	13,649,044	-	20,438	32,214	151,882	189,322	173,642
31 Retained earnings, unappropriated.....	334,428,575	-	864,051	3,344,682	11,844,363	13,468,843	13,696,521
32 Less: Cost of treasury stock.....	8,747,227	-	153,890	222,314	574,332	656,999	681,658
33 Total receipts.....	1,461,061,949	7,657,597	23,603,990	31,781,844	84,865,330	96,005,069	102,469,971
34 Business receipts.....	1,357,257,862	6,489,601	22,795,341	30,754,219	81,981,784	92,911,477	99,261,535
Interest on Government obligations:							
35 United States.....	4,868,980	49,964	2,627	5,320	25,569	24,354	32,712
36 State and local.....	2,633,769	13,122	295	2,603	6,268	6,268	8,577
37 Other interest.....	47,471,505	554,216	35,563	59,491	281,471	376,390	450,261
38 Rents.....	10,302,141	74,206	239,194	367,686	1,050,998	1,071,465	1,019,913
39 Royalties.....	2,104,641	9,216	45,376	8,680	31,019	31,893	25,863
40 Net short-term capital gain reduced by net long-term capital loss.....	183,667	3,298	6,938	7,473	9,850	12,026	5,672
41 Net long-term capital gain reduced by net short-term capital loss.....	7,816,653	102,252	76,221	84,480	207,501	238,395	248,183
42 Net gain, noncapital assets.....	3,859,375	119,996	134,419	377,149	363,725	366,521	346,521
43 Dividends, domestic corporations.....	4,772,930	58,999	5,289	9,317	42,682	49,064	63,520
44 Dividends, foreign corporations.....	2,873,782	4,162	135	111	589	4,657	883
45 Other receipts.....	16,916,644	218,086	276,993	350,353	854,115	915,355	1,006,331
46 Total deductions.....	1,366,144,792	6,996,873	22,400,459	30,198,128	80,914,162	92,078,046	98,402,906
47 Cost of sales and operations.....	950,723,315	4,664,743	13,492,146	19,828,004	57,232,290	69,356,399	75,964,954
48 Compensation of officers.....	24,777,087	110,822	2,499,568	2,859,587	4,358,348	5,589,354	2,768,218
49 Repairs.....	11,135,871	44,853	130,986	180,587	436,729	442,703	471,426
50 Bad debts.....	4,564,075	34,616	39,795	67,097	198,717	245,617	237,328
51 Rent paid on business property.....	16,978,100	87,159	766,251	821,981	1,623,199	1,261,382	1,168,535
52 Taxes paid.....	40,553,510	169,326	596,175	779,200	1,843,023	1,876,293	1,894,569
53 Interest paid.....	42,058,722	551,756	111,063	201,004	658,492	868,099	1,041,348
54 Contributions or gifts.....	1,048,254	3,646	2,257	6,700	23,351	33,905	40,864
55 Amortization.....	253,662	1,046	4,627	3,278	7,664	6,290	8,768
56 Depreciation.....	41,398,688	167,351	416,458	600,944	1,599,429	1,735,567	1,727,020
57 Depletion.....	5,641,956	11,583	7,342	4,894	18,985	22,107	25,184
58 Advertising.....	15,390,652	56,906	219,004	291,087	675,010	631,768	684,737
59 Pension, profit sharing, stock bonus, annuity plans.....	10,243,704	23,110	113,144	88,642	286,163	357,779	398,492
60 Other employee benefit plans.....	5,657,752	52,689	36,994	45,825	135,209	160,300	190,644
61 Net loss, noncapital assets.....	764,381	9,254	7,534	5,817	22,154	11,443	8,553
62 Other deductions.....	194,955,063	1,008,013	3,957,115	4,983,481	11,795,399	11,479,040	11,772,266
63 Total receipts less total deductions.....	94,917,157	660,724	1,203,531	1,583,716	3,951,168	3,927,023	4,067,065
64 Constructive taxable income from related foreign corporations.....	1,149,202	385	-	-	(1)	751	296
65 Net income (63 plus 64 minus 36).....	93,432,590	647,987	1,203,214	1,583,421	3,948,565	3,921,506	4,058,784
66 Income subject to tax.....	81,221,098	512,351	619,333	1,069,221	2,956,661	3,085,736	3,426,425
67 Income tax, total.....	39,360,025	234,641	147,134	284,697	898,833	1,092,544	1,435,851
68 Surcharges.....	3,445,120	18,051	3,187	11,355	57,857	87,044	121,287
69 Tax from recomputing prior year investment credit.....	101,736	9,001	909	945	2,798	3,653	4,391
70 Additional tax for tax preferences.....	2,426	38	-	(1)	(1)	(1)	15
71 Investment credit.....	1,908,719	8,004	3,560	9,992	28,195	36,105	42,908
72 Net income after tax (65 minus 67 plus 71).....	55,981,284	421,350	1,059,640	1,308,716	3,077,927	2,865,067	2,665,841
Distributions to stockholders:							
73 Cash and property except own stock.....	31,826,587	201,530	295,428	251,253	530,780	634,701	394,248
74 Corporation's own stock.....	2,570,607	5,346	10,385	2,710	18,709	44,604	53,615

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 7.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued
(Money amounts in thousands of dollars)

Item	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of returns with net income.....	60,643	10,648	7,916	3,159	1,572	1,148	978
2 Total assets.....	122,480,569	74,802,622	122,836,856	109,917,921	109,751,576	177,690,810	1,239,167,324
3 Cash.....	9,047,379	5,755,878	9,029,046	7,274,534	6,179,372	10,210,559	78,470,223
4 Notes and accounts receivable.....	34,634,723	23,781,824	37,281,824	29,395,416	24,522,000	38,048,303	278,376,489
5 Less: Allowance for bad debts.....	643,890	623,486	1,581,389	1,611,231	1,526,667	1,815,414	7,447,975
6 Inventories.....	20,696,370	7,999,637	8,476,514	6,848,015	7,074,821	13,211,056	63,643,309
Investments in Government obligations:							
7 United States.....	5,059,737	6,883,847	11,260,834	8,343,827	6,683,279	9,665,825	38,955,497
8 State and local.....	1,675,794	3,333,919	7,026,034	5,687,653	4,584,780	7,029,137	39,419,726
9 Other current assets.....	1,834,332	2,674,820	2,674,820	2,185,102	2,341,279	4,205,858	26,092,293
10 Loans to stockholders.....	422,338	112,677	165,181	120,393	81,272	112,744	315,912
11 Mortgage and real estate loans.....	3,162,196	6,820,523	21,417,882	25,040,773	26,522,436	33,560,409	147,306,290
12 Other investments.....	9,814,061	6,076,899	9,637,549	11,191,189	15,775,118	28,577,007	246,135,370
13 Depreciable assets.....	46,584,864	17,319,402	22,436,426	19,441,364	22,365,163	45,683,980	439,378,542
14 Less: Accumulated depreciation.....	20,696,981	7,463,795	9,437,088	7,898,560	8,666,630	17,905,357	160,142,799
15 Depletable assets.....	547,740	285,333	549,464	555,623	528,390	993,014	10,605,894
16 Less: Accumulated depletion.....	247,422	129,010	179,442	178,846	233,847	305,043	3,727,995
17 Land.....	5,248,525	1,477,126	1,876,902	1,336,494	1,263,915	1,763,098	8,185,232
18 Intangible assets (amortizable).....	441,859	121,903	206,047	239,541	1,888,454	413,921	8,033,565
19 Less: Accumulated amortization.....	247,452	52,359	103,798	50,899	50,800	144,654	4,074,772
20 Other assets.....	2,676,396	1,264,631	2,108,428	2,050,432	2,180,241	4,386,067	29,642,433
21 Total liabilities.....	122,480,569	74,802,622	122,836,856	109,917,921	109,751,576	177,690,810	1,239,167,324
22 Accounts payable.....	16,505,553	6,145,076	5,980,694	4,600,259	4,480,767	7,555,557	46,223,121
23 Mortgages, notes, and bonds payable in less than one year.....	13,624,628	5,393,655	6,538,306	5,225,434	5,218,857	8,515,145	59,979,050
24 Other current liabilities.....	20,823,434	32,338,351	67,313,698	60,337,791	53,133,050	73,895,604	383,975,076
25 Loans from stockholders.....	1,907,192	560,423	499,972	231,393	366,138	499,577	4,024,585
26 Mortgages, notes, and bonds payable in one year or more.....	16,976,369	6,325,019	8,807,896	8,617,573	9,844,119	19,006,802	161,734,148
27 Other liabilities.....	4,794,278	2,567,563	4,327,478	4,916,217	7,134,341	13,995,422	203,770,558
28 Capital stock.....	12,991,073	5,240,078	6,721,831	5,498,390	6,049,780	12,177,099	91,029,186
29 Paid-in or capital surplus.....	5,020,791	3,695,640	6,416,483	7,176,613	9,700,643	15,767,910	102,652,405
30 Retained earnings, appropriated.....	615,879	439,103	844,981	685,101	677,499	1,595,227	8,223,756
31 Retained earnings, unappropriated.....	30,406,108	12,557,207	15,742,254	12,932,794	13,641,956	25,525,890	180,373,906
32 Less: Cost of treasury stock.....	1,184,736	399,042	417,148	303,644	495,574	839,423	2,818,467
33 Total receipts.....	192,400,825	68,494,265	72,945,926	58,087,478	56,876,250	98,325,250	567,548,154
34 Business receipts.....	185,397,483	64,305,880	66,180,810	52,229,375	51,189,129	89,616,511	514,144,717
Interest on Government obligations:							
35 United States.....	288,615	404,159	654,367	481,333	370,180	513,411	2,016,369
36 State and local.....	59,904	110,533	240,994	201,837	163,381	261,581	1,564,357
37 Other interest.....	1,360,308	1,662,383	3,532,396	3,356,200	3,165,557	4,389,512	28,247,757
38 Rents.....	1,422,248	430,674	388,720	292,117	335,110	559,136	3,050,674
39 Royalties.....	109,729	57,762	136,015	110,835	164,324	215,834	1,158,095
40 Net short-term capital gain reduced by net long-term capital loss.....	19,235	8,035	7,371	8,027	10,689	8,226	76,827
41 Net long-term capital gain reduced by net short-term capital loss.....	630,978	271,159	407,203	319,692	394,326	775,176	4,061,087
42 Net gain, noncapital assets.....	600,848	240,240	272,489	213,287	103,944	213,211	793,071
43 Dividends, domestic corporations.....	286,311	148,090	202,533	198,084	328,919	464,994	2,915,128
44 Dividends, foreign corporations.....	17,663	25,943	45,703	45,703	75,102	197,648	2,489,098
45 Other receipts.....	2,207,503	843,262	897,085	630,988	575,589	1,110,010	7,030,974
46 Total deductions.....	183,123,582	64,682,487	68,036,564	54,255,083	52,807,900	90,948,044	521,300,558
47 Cost of sales and operations.....	142,578,054	49,675,130	48,918,335	37,912,707	35,747,017	61,094,690	334,258,846
48 Compensation of officers.....	3,654,060	931,084	973,709	625,963	505,135	1,811,145	15,111,145
49 Repairs.....	867,118	312,420	414,002	382,446	420,350	971,428	6,060,823
50 Bad debts.....	405,249	206,569	317,356	277,425	266,060	355,165	1,913,081
51 Rent paid on business property.....	1,726,068	578,528	643,143	555,841	604,713	1,043,927	6,097,373
52 Taxes paid.....	3,644,904	1,320,178	1,739,311	1,461,238	1,695,861	2,586,625	20,946,807
53 Interest paid.....	2,373,696	1,567,050	2,857,055	2,672,710	2,616,819	3,773,095	22,766,535
54 Contributions or gifts.....	109,810	46,190	63,674	50,189	52,746	96,103	518,819
55 Amortization.....	19,548	6,290	8,943	6,093	8,295	14,093	158,727
56 Depreciation.....	3,489,750	1,255,519	1,528,152	1,284,418	1,383,862	2,783,200	23,426,918
57 Depletion.....	123,360	71,053	129,786	117,820	105,277	205,762	4,798,803
58 Advertising.....	1,323,401	566,059	740,656	705,667	790,766	1,489,313	7,216,878
59 Pension, profit sharing, stock bonus, and annuity plans.....	823,165	300,911	407,933	334,117	381,542	811,462	5,917,244
60 Other employee benefit plans.....	433,352	156,644	200,678	170,803	200,474	392,997	3,481,143
61 Net loss, noncapital assets.....	30,022	34,124	56,879	55,452	46,089	74,592	402,468
62 Other deductions.....	21,522,025	7,654,738	9,036,952	7,642,794	7,972,935	14,605,357	81,524,948
63 Total receipts less total deductions.....	9,277,243	3,811,778	4,909,362	3,832,395	4,068,350	7,377,206	46,247,596
64 Constructive taxable income from related foreign corporations.....	8,249	8,227	11,315	31,797	47,949	147,639	892,594
65 Net income (63 plus 64 minus 36).....	9,225,588	3,709,472	4,679,683	3,662,355	3,952,918	7,263,264	45,575,833
66 Income subject to tax.....	8,079,999	3,388,829	4,217,064	3,235,098	3,371,953	6,300,114	40,958,314
67 Income tax, total.....	3,852,673	1,673,510	2,109,273	1,643,508	1,720,365	3,217,791	21,049,205
68 Surcharge.....	334,542	147,390	185,327	144,868	151,685	285,517	1,897,010
69 Tax from recomputing prior year investment credit.....	9,534	2,904	3,897	2,821	3,105	6,136	51,642
70 Additional tax for tax preferences.....	176	102	438	344	344	720	359
71 Investment credit.....	113,401	49,453	64,125	55,858	72,518	139,546	1,285,054
72 Net income after tax (65 minus 67 plus 71).....	5,486,316	2,085,415	2,634,535	2,074,705	2,305,071	4,185,019	25,811,682
Distributions to stockholders:							
73 Cash and property except own stock.....	1,129,460	536,578	910,462	891,940	1,215,359	2,651,921	22,182,927
74 Corporation's own stock.....	232,583	95,918	160,344	157,083	189,258	302,480	1,297,572

¹Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—TAX AND BOOK NET INCOME, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Major industry	Total active corporation returns				Returns showing net income or deficit after tax per books of accounts					
	Number of returns		Net income or deficit after tax (per Internal Revenue Code)		Total number of returns	Net income (less deficit) after tax		Returns with net income after tax (per Internal Revenue Code)		
	Total	With net income (per Internal Revenue Code)	Net income	Deficit		Per Internal Revenue Code	Per books of account	Number of returns	Net income after tax	
					Per Internal Revenue Code				Per books of account	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industries.....	1,658,820	1,045,520	55,981,284	13,227,936	1,511,259	37,243,646	50,059,516	983,987	48,554,319	59,106,633
Agriculture, forestry, and fishery.....	31,979	18,192	397,353	271,355	27,347	91,435	129,129	16,022	336,152	358,107
Mining.....	14,028	7,004	1,150,622	494,487	12,256	641,072	1,451,883	6,418	971,428	1,588,511
Metal mining.....	1,314	139	273,076	190,492	844	46,713	135,827	95	121,024	188,141
Coal mining.....	1,673	821	43,035	55,400	1,517	-6,302	90,214	712	41,896	97,983
Crude petroleum and natural gas.....	7,818	3,945	699,239	223,386	7,054	498,059	972,879	3,725	684,188	1,032,060
Nonmetallic minerals (except fuels) mining.....	3,223	2,099	128,372	25,209	2,841	102,609	252,963	1,886	124,320	270,327
Contract construction.....	127,670	74,113	1,711,551	831,706	118,116	857,434	968,900	75,306	1,621,941	1,677,444
Manufacturing.....	202,102	135,749	24,641,158	4,024,214	189,583	16,814,861	22,274,396	129,610	20,269,221	24,651,409
Food and kindred products.....	16,108	10,725	1,998,558	403,235	15,176	1,563,430	1,686,182	10,168	1,866,076	1,996,494
Tobacco manufactures.....	101	40	392,462	3,820	97	315,264	309,443	(*)	(*)	(*)
Textile mill products.....	6,908	4,627	595,799	156,556	6,521	401,147	476,852	4,503	537,734	589,307
Apparel and other fabricated textile products.....	19,090	12,542	536,175	210,209	18,051	312,709	350,114	11,938	511,601	524,476
Lumber and wood products, except furniture.....	8,901	3,625	655,794	112,710	8,204	410,891	424,330	5,276	518,866	522,138
Furniture and fixtures.....	6,927	4,913	287,329	89,396	6,484	191,803	224,129	4,609	272,578	295,511
Paper and allied products.....	3,106	2,401	882,862	59,117	2,857	612,757	705,900	2,273	670,399	756,090
Printing and publishing.....	25,817	17,842	1,181,503	242,910	23,440	820,310	991,525	16,958	1,026,233	1,160,917
Chemicals and allied products.....	10,145	6,315	2,865,711	221,510	9,593	1,794,958	2,136,270	6,013	1,977,057	2,304,239
Petroleum refining and related industries.....	1,267	812	2,395,424	87,072	1,113	924,242	3,010,160	794	1,001,042	3,012,267
Rubber and miscellaneous plastics products.....	5,781	3,709	549,634	67,015	5,522	484,281	547,319	3,689	543,255	601,220
Leather and leather products.....	2,102	1,528	148,815	41,326	2,077	105,299	118,406	1,507	145,864	154,824
Stone, clay, and glass products.....	8,929	5,607	661,487	148,932	8,125	508,067	659,906	5,258	633,312	746,624
Primary metal industries.....	4,387	3,155	1,370,372	209,890	4,144	762,257	1,667,506	2,972	968,281	1,600,003
Fabricated metal products, except machinery and transportation equipment.....	22,241	16,178	1,342,380	237,317	21,318	947,193	1,092,503	15,529	1,164,003	1,252,922
Machinery, except electrical.....	25,216	17,876	2,459,556	374,982	24,330	1,954,411	2,241,725	17,419	2,298,273	2,463,816
Electrical equipment and supplies.....	11,505	6,566	1,775,447	516,747	10,945	1,144,423	1,493,380	6,357	1,588,494	1,832,332
Motor vehicles and equipment.....	2,471	1,759	2,488,524	46,468	2,289	2,369,017	2,413,035	1,678	2,415,375	2,441,202
Transportation equipment, except motor vehicles.....	3,165	1,712	638,611	525,210	2,887	110,301	561,313	1,621	502,326	713,645
Scientific instruments, photographic equipment, watches and clocks.....	4,636	3,254	981,701	125,901	4,282	852,881	899,132	2,996	968,326	994,472
Miscellaneous manufactured products, and manufacturing not allocable.....	13,329	8,563	433,014	143,896	12,126	219,220	265,143	8,016	341,042	375,529
Transportation, communication, electric, gas, and sanitary services.....	66,945	41,443	6,279,752	1,202,502	59,487	4,354,525	6,928,792	38,394	5,236,674	7,470,349
Transportation.....	51,967	32,163	1,316,560	1,056,047	46,299	345,105	1,162,525	29,926	1,106,219	1,598,081
Communication.....	6,870	4,621	2,623,541	111,531	6,017	2,200,575	2,170,417	4,168	2,296,500	2,262,019
Electric, gas, and sanitary services.....	8,108	4,659	2,339,651	34,924	7,171	1,808,845	3,595,850	4,300	1,833,955	3,610,249
Wholesale and retail trade.....	524,586	353,555	7,949,151	1,960,272	483,013	5,732,043	6,252,654	335,367	7,501,406	7,944,033
Wholesale trade.....	172,149	122,702	3,390,535	709,974	161,959	2,635,931	2,859,174	118,386	3,276,313	3,478,737
Groceries and related products.....	19,638	13,967	360,866	90,904	18,425	264,613	298,802	13,429	339,125	373,792
Machinery, equipment, and supplies.....	25,695	17,919	470,842	129,425	24,123	335,658	361,942	17,199	454,355	471,792
Miscellaneous wholesale trade.....	126,816	90,816	2,558,827	489,645	119,411	2,035,660	2,198,430	87,758	2,482,833	2,633,153
Retail trade.....	351,819	230,290	4,546,280	1,249,097	320,436	3,090,782	3,388,145	216,419	4,218,562	4,458,760
Building materials, hardware, and farm equipment.....	31,715	21,886	338,068	119,110	29,171	228,216	248,256	21,157	330,860	346,570
General merchandise stores.....	19,994	14,253	1,261,618	100,478	18,267	1,005,125	1,113,867	13,314	1,094,872	1,192,750
Food stores.....	25,416	15,444	553,108	106,173	22,583	398,723	466,547	14,095	500,598	547,811
Automotive dealers and service stations.....	59,109	39,184	617,875	238,594	54,785	371,323	392,690	37,437	594,615	611,666
Apparel and accessory stores.....	35,484	27,231	429,374	77,106	33,896	346,717	366,893	26,281	418,361	429,259
Furniture, home furnishings, and equipment stores.....	32,227	20,830	266,209	114,666	28,684	154,858	171,342	19,445	257,142	264,488
Eating and drinking places.....	65,854	35,097	398,140	279,212	57,257	130,756	152,959	31,345	372,729	387,716
Miscellaneous retail stores.....	32,020	56,365	681,888	213,758	75,794	455,064	475,591	53,346	649,385	678,500
Wholesale and retail trade not allocable.....	618	563	12,336	1,201	618	5,330	5,335	563	6,531	6,536
Finance, insurance, and real estate.....	428,972	266,554	11,573,016	2,759,084	392,317	8,076,793	11,209,352	250,385	10,534,480	13,204,760
Banking.....	15,130	13,706	1,583,454	187,142	14,496	1,224,032	3,741,536	13,183	1,379,056	3,534,385
Credit agencies other than banks.....	58,957	36,195	834,399	535,873	53,412	305,165	1,200,246	33,607	757,288	1,418,904
Security and commodity brokers, dealers, exchanges, and services.....	4,015	2,128	223,419	201,241	3,819	-5,758	21,891	2,052	183,138	174,915
Holding and other investment companies.....	30,401	19,165	4,645,998	175,558	28,325	4,387,174	3,867,499	18,139	4,548,092	4,381,166
Insurance carriers.....	5,883	3,896	2,214,658	521,467	4,549	1,265,313	1,019,864	3,054	1,717,150	1,458,471
Insurance agents, brokers, and service.....	30,343	21,277	223,162	66,897	27,457	156,509	178,171	20,021	211,061	218,045
Real estate.....	284,243	170,187	1,847,926	1,070,906	260,258	744,358	1,180,145	160,327	1,738,695	2,018,874
Services.....	261,640	143,701	2,275,252	1,682,144	228,314	673,531	845,900	132,279	2,079,687	2,209,128
Hotels and other lodging places.....	17,524	9,546	296,968	165,062	15,191	109,678	150,419	8,621	260,518	301,994
Personal services.....	36,584	21,589	204,373	65,875	32,803	132,940	138,772	19,821	197,216	201,599
Business services.....	86,067	44,881	770,654	704,314	73,591	87,984	209,656	41,101	693,762	743,078
Automobile services, and miscellaneous repair services.....	37,811	23,180	242,335	89,856	34,230	137,863	167,876	21,568	222,497	239,761
Amusement and recreation services.....	35,535	17,386	373,518	363,614	30,091	93,131	91,596	15,686	335,130	337,157
Other services.....	48,114	27,119	387,404	289,423	42,409	111,935	87,581	25,482	370,564	385,539
Nature of business not allocable.....	898	209	3,429	2,167	826	1,952	-1,490	207	3,330	2,892

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 8.—TAX AND BOOK NET INCOME, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns showing net income or deficit after tax per books of account—Continued									
	Returns with net income after tax (per Internal Revenue Code)—Continued			Returns without net income after tax (per Internal Revenue Code)						
	Returns with deficit after tax (per books of account)			Number of returns (per Internal Revenue Code)—		Deficit after tax		Returns with net income after tax (per books of account)		
	Number of returns	Deficit after tax (per books of account)	Net income (per Internal Revenue Code)	Without net income after tax	With deficit after tax	Per Internal Revenue Code	Per books of account	Number of returns	Net income after tax (per books of account)	Deficit after tax (per Internal Revenue Code)
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
All industries.....	22,403	1,199,441	946,516	527,272	525,886	11,310,673	9,619,513	18,475	1,771,837	1,128,449
Agriculture, forestry, and fishery.....	371	4,494	2,588	11,326	11,326	244,717	239,063	292	14,579	6,294
Mining.....	358	1,540	2,465	5,838	5,786	330,356	240,555	476	105,467	87,028
Metal mining.....	1	236	90	750	750	74,311	62,552	(*)	(*)	(*)
Coal mining.....	-	-	-	805	805	48,198	26,149	83	18,380	14,854
Crude petroleum and natural gas.....	357	1,304	2,375	3,329	3,329	186,136	132,899	324	75,022	51,365
Nonmetallic minerals (except fuels) mining.....	-	-	-	955	903	21,711	18,955	60	1,591	853
Contract construction.....	1,608	18,350	14,113	42,811	42,806	764,507	719,251	867	29,057	33,783
Manufacturing.....	2,409	85,047	67,025	59,973	59,832	3,454,360	2,708,345	1,726	416,379	330,393
Food and kindred products.....	239	20,168	20,618	5,008	4,987	302,646	324,243	173	34,099	21,292
Tobacco manufactures.....	-	-	-	(*)	(*)	(*)	(*)	-	-	-
Textile mill products.....	74	1,299	916	2,018	2,018	136,587	118,446	40	7,290	4,989
Apparel and other fabricated textile products..	(*)	(*)	(*)	6,112	6,112	198,892	179,035	(*)	(*)	(*)
Lumber and wood products, except furniture....	(*)	(*)	(*)	2,928	2,928	107,975	97,842	(*)	(*)	(*)
Furniture and fixtures.....	(*)	(*)	(*)	1,875	1,858	80,775	72,260	(*)	(*)	(*)
Paper and allied products.....	84	2,214	931	584	584	57,642	51,341	(*)	(*)	(*)
Printing and publishing.....	410	3,186	3,276	6,483	6,483	205,923	177,456	204	11,250	16,789
Chemicals and allied products.....	76	11,179	7,209	3,581	3,581	182,099	174,719	90	17,929	11,311
Petroleum refining and related industries.....	-	-	-	319	318	71,800	36,260	(*)	(*)	(*)
Rubber and miscellaneous plastics products.....	91	2,011	1,969	1,834	1,834	58,974	54,267	(*)	(*)	(*)
Leather and leather products.....	(*)	(*)	(*)	570	570	40,565	36,406	(*)	(*)	(*)
Stone, clay, and glass products.....	(*)	(*)	(*)	2,867	2,867	125,245	95,509	(*)	(*)	(*)
Primary metal industries.....	55	6,307	2,203	1,172	1,172	206,024	101,189	(*)	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	323	6,651	6,157	5,789	5,789	216,810	174,138	285	20,370	31,426
Machinery, except electrical.....	308	9,179	4,218	6,910	6,910	343,862	254,350	329	41,438	60,453
Electrical equipment and supplies.....	112	3,692	4,448	4,588	4,537	439,071	370,552	195	35,292	42,208
Motor vehicles and equipment.....	45	75	27	611	611	46,358	35,422	(*)	(*)	(*)
Transportation equipment, except motor vehicles	75	4,909	4,189	1,268	1,268	392,025	150,199	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	118	8,362	6,311	1,286	1,286	115,445	89,303	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	82	1,592	446	4,110	4,058	121,822	111,475	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services.....	804	17,974	20,379	21,093	21,090	882,149	638,114	865	114,531	151,474
Transportation.....	485	13,599	17,546	16,373	16,369	761,114	526,636	597	104,679	144,760
Communication.....	249	1,786	1,189	1,849	1,849	95,925	91,251	(*)	(*)	(*)
Electric, gas, and sanitary services.....	70	2,589	1,644	2,871	2,871	25,110	20,227	170	8,417	5,238
Wholesale and retail trade.....	5,536	31,241	35,072	147,646	147,059	1,769,363	1,711,633	3,306	51,495	58,050
Wholesale trade.....	1,901	16,016	16,834	43,573	43,299	640,382	619,946	942	16,399	11,424
Groceries and related products.....	218	704	1,328	4,997	4,945	74,512	75,361	109	1,075	1,084
Machinery, equipment, and supplies.....	250	5,348	4,428	6,923	6,923	118,697	109,470	80	4,968	2,392
Miscellaneous wholesale trade.....	1,433	9,964	11,078	31,653	31,431	447,173	435,115	753	10,356	7,948
Retail trade.....	3,613	15,225	18,217	104,017	103,704	1,127,780	1,090,486	2,365	35,096	46,626
Building materials, hardware, and farm equipment.....	221	1,066	404	8,015	8,015	102,644	100,532	236	3,284	3,054
General merchandise stores.....	168	1,735	4,175	4,953	4,953	89,747	80,934	112	3,786	2,064
Food stores.....	290	577	1,060	8,488	8,488	101,875	87,271	261	6,584	9,758
Automotive dealers and service stations.....	576	2,344	2,598	17,348	17,348	223,292	221,646	275	5,014	3,043
Apparel and accessory stores.....	253	1,781	2,166	7,615	7,598	71,644	64,641	280	4,056	6,288
Furniture, home furnishings, and equipment stores.....	384	1,373	2,487	9,238	9,115	102,284	95,820	197	4,047	5,110
Eating and drinking places.....	785	5,150	4,293	25,912	25,860	241,973	233,867	572	4,260	6,811
Miscellaneous retail stores.....	937	1,199	1,034	22,448	22,327	194,321	205,775	432	4,065	10,498
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	-	-
Finance, insurance, and real estate.....	6,850	1,000,600	773,278	141,932	141,535	2,457,687	1,975,001	7,788	980,193	376,977
Banking.....	175	13,431	31,675	1,313	1,291	155,024	49,474	603	270,056	92,848
Credit agencies other than banks.....	880	11,546	9,827	19,805	19,643	452,123	352,978	1,528	145,866	88,768
Security and commodity brokers, dealers, exchanges, and services.....	96	2,672	1,131	1,767	1,767	188,896	154,605	(*)	(*)	(*)
Holding and other investment companies.....	1,367	394,631	157,897	10,186	10,122	160,918	199,931	687	80,895	16,950
Insurance carriers.....	155	547,747	551,312	1,494	1,491	451,837	203,065	272	312,205	96,443
Insurance agents, brokers, and service.....	511	1,526	630	7,437	7,437	54,552	49,473	285	11,125	5,975
Real estate.....	3,666	29,047	20,806	99,931	99,783	994,337	965,475	4,379	155,793	74,128
Services.....	4,416	40,143	31,544	96,035	95,869	1,406,156	1,383,221	3,155	60,136	84,540
Hotels and other lodging places.....	253	4,308	3,581	6,570	6,570	150,840	150,613	157	3,346	3,695
Personal services.....	877	1,568	1,482	12,982	12,982	64,276	63,182	488	1,923	3,110
Business services.....	1,265	16,625	8,042	32,490	32,384	605,778	554,204	1,437	37,407	60,546
Automobile services and miscellaneous repair services.....	323	1,013	712	12,661	12,661	84,634	78,925	286	8,053	6,318
Amusement and recreation services.....	345	2,732	7,997	14,405	14,405	241,999	244,170	191	1,341	2,835
Other services.....	1,352	13,897	9,730	16,927	16,867	258,629	292,127	596	8,066	7,946
Nature of business not allocable.....	(*)	(*)	(*)	618	583	1,378	4,330	-	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Item	Total active corporation returns		Major industry						
	Number of returns	Amount	Agriculture, forestry, and fishery	Mining					Contract construction
				Total mining	Metal mining	Coal mining	Crude petroleum and natural gas	Nonmetallic minerals (except fuels) mining	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns	1,658,820	-	31,979	14,028	1,314	1,673	7,818	3,223	127,679
Net income (less deficit)	-	80,218,685	257,199	1,553,969	256,490	11,890	1,113,232	172,357	1,660,343
Statutory special deductions, total	251,898	5,988,036	86,269	201,687	84,156	19,399	79,539	18,593	200,897
Dividends received deduction	89,524	3,155,817	10,713	84,312	50,665	11,903	19,329	2,415	22,258
Deduction for dividends paid on certain public utility stock	149	20,490	-	-	-	-	-	-	-
Income subject to tax ¹	780,094	81,222,807	347,783	1,826,971	363,420	46,569	1,253,082	163,900	1,941,176
Income tax, total ¹	788,460	39,374,125	137,945	930,758	184,217	21,284	646,624	78,633	813,508
Normal tax and surtax	780,103	35,745,136	125,236	844,600	167,343	19,249	586,684	71,324	736,157
Surcharge	777,679	3,445,189	10,870	83,721	16,705	1,842	58,369	6,805	66,269
Tax from recomputing prior year investment credit	64,259	114,434	865	1,447	63	142	788	454	5,864
Additional tax for tax preferences	681	3,053	(*)	759	54	(*)	617	(*)	(*)
Foreign tax credit ¹	6,820	3,987,894	11,575	656,676	87,238	17	562,291	7,130	24,169
Investment credit ¹	258,750	1,908,788	6,744	32,924	10,311	3,929	9,245	9,439	33,010
Income tax after—									
Foreign tax credit only	788,006	35,386,231	126,370	274,082	96,979	21,267	84,333	71,503	789,339
Investment credit only	760,165	37,465,337	131,201	897,834	173,906	17,355	637,379	69,194	780,498
Foreign tax and investment credits	759,678	33,477,443	119,626	241,158	86,668	17,338	75,088	62,064	756,329
Estimated tax payments	180,038	23,339,459	38,036	161,641	75,196	7,969	42,252	36,224	280,754
Credit for U.S. tax paid on nonhighway gas and lubricating oil:									
Number of returns	32,044	-	7,628	1,805	89	158	533	1,026	4,960
Amount	-	33,062	2,039	1,520	368	183	510	459	2,751
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations:									
Number of returns	211	-	-	1	-	-	1	-	5
Amount	-	80,439	-	3,109	-	-	3,109	-	232
Foreign dividend income resulting from foreign taxes deemed paid:									
Number of returns	1,024	-	3	7	5	-	2	-	16
Amount	-	1,077,316	1,230	14,549	11,968	-	2,581	-	7,854
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns, other than Form 1120S, with net income	894,082	-	13,064	5,801	138	662	3,270	1,731	64,397
Net income	894,082	90,402,184	431,428	2,014,209	446,389	61,047	1,324,436	182,337	2,138,910
Statutory special deductions, total	240,477	5,789,921	84,845	192,673	83,425	17,641	73,190	18,117	198,818
Net operating loss carryover	169,513	2,480,699	71,506	76,132	2,558	7,496	59,127	6,951	174,734
Dividends received deduction	78,104	2,957,724	9,289	75,298	49,934	10,145	12,980	2,339	20,179
Deduction for dividends paid on certain public utility stock	147	20,468	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	729	331,030	4,050	41,243	30,933	-	1,083	9,227	3,905
Income subject to tax, total	779,898	81,208,953	347,783	1,826,971	363,420	46,569	1,253,082	163,900	1,941,176
Net long-term capital gain taxed at alternative rates	36,930	4,534,006	40,925	70,992	28,762	4,115	32,500	5,615	83,501
Income taxed at normal tax and surtax rates	778,290	76,674,947	306,858	1,755,979	334,658	42,454	1,220,582	158,285	1,857,675
Income tax, total	780,738	39,356,727	137,661	930,522	184,162	21,277	646,470	78,613	812,744
Normal tax and surtax	779,904	35,745,392	125,236	844,600	167,343	19,249	586,684	71,324	736,157
Surcharge	777,480	3,444,862	10,870	83,721	16,705	1,842	58,369	6,805	66,269
Tax from recomputing prior year investment credit	56,820	101,736	581	1,282	62	142	644	434	5,121
Additional tax for tax preferences	556	2,426	(*)	688	54	(*)	617	(*)	(*)
Estimated tax payments	171,769	23,252,117	37,413	160,522	75,196	7,899	41,265	36,162	274,215
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations	190	74,715	-	3,109	-	-	3,109	-	232
Foreign dividend income resulting from foreign taxes deemed paid	990	1,074,487	1,226	14,502	11,928	-	2,574	-	7,854
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns, other than Form 1120S, without net income	530,932	-	9,581	6,046	1,123	749	3,206	968	41,915
Deficit	520,221	12,430,683	185,501	487,953	189,157	55,281	219,032	24,483	749,789
Statutory special deduction for dividends received	11,420	198,093	1,424	9,014	731	1,758	6,349	176	2,079
Income tax, total	7,558	14,100	284	236	55	7	154	20	764
Tax from recomputing prior year investment credit	7,439	12,698	284	165	1	(³)	144	20	743
Additional tax for tax preferences	125	627	(*)	71	54	(*)	10	-	(*)
Estimated tax payments	8,269	87,342	623	1,119	-	70	987	62	6,539
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns, Form 1120S, with and without net income	233,806	-	9,329	2,181	(*)	262	1,343	524	21,355
Net income:									
Number of returns	151,438	-	5,126	1,202	(*)	159	674	368	14,716
Amount	-	3,030,406	96,842	34,011	(*)	6,236	12,028	15,209	352,375
Deficit	79,905	783,222	85,570	6,298	(*)	112	4,200	706	81,153
Income subject to tax	164	12,145	-	-	-	-	-	-	-
Income tax	164	3,298	-	-	-	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	3,944	1,068	639	109	(*)	4	57	47	62
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S									
Number of returns with—									
Income tax, total	788,296	-	11,127	4,962	132	635	2,697	1,499	57,306
Normal tax and surtax	779,939	-	10,767	4,736	130	627	2,535	1,444	56,211
Income tax after foreign tax credit	787,842	-	11,127	4,954	130	635	2,690	1,499	57,300
Income tax after investment credit	760,002	-	10,156	4,638	132	595	2,506	1,405	55,031
Income tax after foreign tax and investment credits	759,515	-	10,156	4,627	128	595	2,499	1,405	55,025
Tax from recomputing prior year investment credit, total	64,259	-	1,658	1,060	33	70	546	410	6,622
Returns with net income	56,820	-	1,310	932	32	67	457	375	5,571
Additional tax for tax preferences, total	681	-	(*)	80	1	(*)	25	(*)	(*)
Returns with net income	556	-	(*)	71	54	(*)	14	(*)	(*)
Returns with normal tax and surtax	505	-	(*)	58	-	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Major industry—Continued								
	Manufacturing								
	Total manufacturing	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other fabricated textile products	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products	Printing and publishing
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns	202,102	16,108	101	6,908	19,060	8,901	6,927	3,106	25,817
Net income (less deficit)	41,256,747	3,392,839	786,788	941,027	702,212	835,642	436,724	1,435,189	1,873,304
Statutory special deductions, total	1,949,423	110,984	14,790	34,424	47,771	19,630	12,337	37,391	104,676
Dividends received deduction	1,041,830	42,556	9,691	11,614	6,672	3,555	2,523	25,780	44,264
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Income subject to tax	42,841,059	3,660,729	775,957	1,052,498	793,531	915,201	492,012	1,441,573	1,959,930
Income tax, total	21,620,587	1,874,772	407,786	533,377	381,714	327,750	242,971	668,735	967,725
Normal tax and surtax	19,629,015	1,705,707	369,950	484,296	348,085	296,674	221,374	607,756	878,863
Surcharge	1,918,902	162,070	36,952	46,889	32,781	28,751	20,919	59,951	84,926
Tax from recomputing prior year investment credit	64,403	6,466	881	1,961	409	1,994	342	866	2,881
Additional tax for tax preferences	1,033	26	-	-	-	(*)	(3)	48	(*)
Foreign tax credit	2,876,011	161,804	4,938	7,711	4,139	6,606	2,117	62,703	14,620
Investment credit	980,779	77,256	9,640	31,593	5,468	35,192	4,180	57,291	33,014
Income tax after—									
Foreign tax credit only	18,744,576	1,712,968	402,846	525,666	377,575	321,144	240,854	606,032	953,105
Investment credit only	20,639,808	1,797,516	398,146	501,784	376,246	292,558	238,791	611,444	934,711
Foreign tax and investment credits	17,763,797	1,635,712	393,208	494,073	372,107	285,952	236,674	548,741	920,091
Estimated tax payments	13,617,920	1,259,992	335,961	371,690	219,373	185,495	142,113	427,091	649,027
Credit for U. S. tax paid on nonhighway gas and lubricating oil:									
Number of returns	8,536	851	16	213	(*)	1,408	185	185	173
Amount	14,091	949	23	145	(*)	777	126	664	77
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations:									
Number of returns	162	20	1	2	3	(*)	-	5	9
Amount	63,942	2,791	99	96	277	(*)	-	924	740
Foreign dividend income resulting from foreign taxes deemed paid:									
Number of returns	686	61	6	13	12	4	(*)	19	24
Amount	947,677	91,601	859	3,805	670	1,454	(*)	42,455	7,676
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns, other than Form 1120S, with net income	118,666	9,889	39	9,947	9,988	4,814	4,291	2,240	14,962
Net income	44,699,718	3,760,226	790,608	1,086,533	841,040	898,873	504,340	1,474,794	2,062,096
Statutory special deductions, total	1,909,667	99,951	14,645	34,040	47,570	19,487	12,298	37,323	103,559
Net operating loss carryover	645,353	63,062	5,046	22,810	40,820	15,983	9,813	10,431	59,777
Dividends received deduction	1,002,074	31,523	9,546	11,230	6,471	3,412	2,484	25,712	43,147
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	262,240	5,366	53	-	279	92	1	1,180	635
Income subject to tax, total	42,840,408	3,660,729	775,957	1,052,498	793,531	914,550	492,012	1,441,573	1,959,930
Net long-term capital gain taxed at alternative rates	2,292,019	63,729	9,881	25,602	5,966	542,497	5,910	323,750	87,934
Income taxed at normal tax and surtax rates	40,548,389	3,597,000	765,076	1,026,896	787,565	372,053	486,102	1,117,823	1,871,996
Income tax, total	21,611,614	1,873,941	407,786	533,144	381,541	327,439	242,904	668,725	967,658
Normal tax and surtax	19,628,852	1,705,707	369,950	484,296	348,085	296,511	221,374	607,756	878,863
Surcharge	1,918,886	162,070	36,952	46,889	32,781	28,735	20,919	59,951	84,926
Tax from recomputing prior year investment credit	55,913	5,640	881	1,731	236	1,833	275	856	2,818
Additional tax for tax preferences	729	21	-	-	-	(*)	-	48	(*)
Estimated tax payments	13,578,429	1,256,778	335,956	369,787	217,821	184,420	141,335	425,923	647,725
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations	63,049	2,582	99	96	277	(*)	-	924	740
Foreign dividend income resulting from foreign taxes deemed paid	945,837	91,339	859	3,805	624	1,454	(*)	42,455	7,676
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns, other than Form 1120S, without net income	58,272	4,604	(*)	2,231	4,728	2,908	1,708	699	7,053
Deficit	3,918,436	390,234	(*)	155,886	188,550	107,863	85,488	58,977	235,104
Statutory special deduction for dividends received	39,756	11,033	(*)	384	201	143	39	68	1,117
Income tax, total	8,794	831	(*)	233	173	132	67	10	67
Tax from recomputing prior year investment credit	8,490	826	(*)	230	173	111	67	10	63
Additional tax for tax preferences	304	5	-	3	-	(*)	(3)	-	(*)
Estimated tax payments	39,491	3,214	(*)	1,903	1,552	1,075	778	1,168	1,302
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns, Form 1120S, with and without net income	25,128	1,610	-	731	4,340	1,176	928	167	3,797
Net income:									
Number of returns	17,066	831	-	678	2,552	809	622	161	2,876
Amount	572,454	35,017	-	10,817	71,208	49,347	21,713	19,502	54,051
Deficit	96,989	12,170	-	437	21,486	4,715	3,841	130	7,739
Income subject to tax	651	-	-	-	-	651	-	-	-
Income tax	179	-	-	(3)	-	179	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil.	46	1	-	-	-	16	2	(3)	-
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S									
Number of returns with—									
Income tax, total	108,855	8,877	42	3,876	9,113	4,617	4,036	2,066	13,172
Normal tax and surtax	106,863	8,640	38	3,788	8,932	4,502	3,971	2,056	13,009
Income tax after foreign tax credit	108,813	8,877	42	3,876	9,113	4,617	4,036	2,066	13,168
Income tax after investment credit	103,322	8,480	42	3,717	8,832	4,442	3,974	1,877	12,030
Income tax after foreign tax and investment credits	103,273	8,479	42	3,717	8,832	4,442	3,974	1,877	12,025
Tax from recomputing prior year investment credit, total	16,627	2,139	20	636	776	941	491	364	1,821
Returns with net income	14,835	1,909	17	552	630	829	425	354	1,679
Additional tax for tax preferences, total	116	6	-	1	-	(*)	-	1	(*)
Returns with net income	71	2	-	-	-	(*)	-	1	(*)
Returns with normal tax and surtax	67	2	-	-	-	(*)	-	1	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry—Continued								
	Manufacturing—Continued								
	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products, except machinery and transportation equipment	Machinery, except electrical	Electrical equipment and supplies
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
RETURNS WITH AND WITHOUT NET INCOME									
Number of returns	10,145	1,267	5,781	2,102	8,929	4,387	22,241	25,216	11,505
Net income (less deficit)	5,230,856	3,948,667	910,365	225,490	1,019,040	2,093,786	2,168,892	4,379,152	2,852,254
Statutory special deductions, total	139,096	633,839	34,502	23,186	58,822	242,816	88,465	90,767	106,574
Dividends received deduction	71,688	508,711	8,826	17,075	20,962	116,322	26,581	33,386	36,166
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Income subject to tax	5,304,986	3,397,646	918,435	241,003	1,085,173	2,047,052	2,246,727	4,607,304	3,251,456
Income tax, total	2,720,358	1,724,863	467,931	121,106	539,043	1,015,838	1,109,920	2,358,436	1,672,530
Normal tax and surtax	2,470,117	1,565,901	424,840	110,099	489,116	920,143	1,009,140	2,142,192	1,517,848
Surcharge	239,542	156,379	41,582	10,546	47,937	90,953	97,548	209,432	149,103
Tax from recomputing prior year investment credit	10,393	2,226	1,238	398	1,630	4,531	2,387	5,869	4,845
Additional tax for tax preferences	(*)	279	1	-	(*)	(*)	18	(*)	(*)
Foreign tax credit	320,429	1,216,963	52,276	1,324	23,953	241,346	44,515	220,674	140,295
Investment credit	133,703	84,548	40,185	3,105	32,558	82,534	46,091	63,858	78,976
Income tax after—									
Foreign tax credit only	2,399,929	507,900	415,655	119,782	515,090	774,492	1,065,405	2,137,762	1,532,235
Investment credit only	2,586,655	1,640,315	427,746	118,001	506,485	933,304	1,063,829	2,294,578	1,593,554
Foreign tax and investment credits	2,266,226	423,352	375,470	116,677	482,532	691,958	1,019,314	2,073,904	1,453,259
Estimated tax payments	1,894,897	370,200	283,272	87,599	321,057	499,751	689,448	1,640,792	1,111,326
Credit for U. S. tax paid on nonhighway gas and lubricating oil:									
Number of returns	410	172	203	77	1,500	514	780	970	252
Amount	1,031	1,622	694	7	1,005	2,342	631	1,144	647
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations:									
Number of returns	18	4	2	1	3	8	16	29	20
Amount	22,558	5,464	26	343	271	2,506	2,885	8,052	13,899
Foreign dividend income resulting from foreign taxes deemed paid:									
Number of returns	127	17	18	4	23	23	55	119	57
Amount	181,553	84,799	17,155	391	15,167	29,763	29,532	125,573	73,901
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME									
Number of returns, other than Form 1120S, with net income	5,996	758	3,449	1,321	4,982	2,633	14,290	15,856	5,686
Net income	5,442,226	4,029,888	952,823	263,772	1,142,386	2,277,145	2,329,394	4,696,214	3,355,714
Statutory special deductions, total	137,413	632,323	34,419	23,023	58,255	232,370	84,074	90,344	104,866
Net operating loss carryover	40,133	18,532	25,009	5,031	36,840	32,008	57,965	46,619	63,274
Dividends received deduction	70,005	507,195	8,743	16,912	20,395	105,876	22,190	32,963	34,458
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	27,275	106,596	667	80	1,020	94,486	3,919	10,762	7,134
Income subject to tax, total	5,304,986	3,397,646	918,435	241,003	1,085,173	2,047,052	2,246,727	4,607,304	3,251,456
Net long-term capital gain taxed at alternative rates	24,207	268,243	11,327	3,106	56,682	221,262	75,817	68,780	101,696
Income taxed at normal tax end surtax rates	5,061,779	3,129,403	907,108	237,897	1,028,491	1,825,790	2,170,910	4,538,524	3,149,760
Income tax, total	2,720,317	1,724,789	467,896	121,081	538,872	1,015,163	1,109,806	2,357,980	1,671,284
Normal tax and surtax	2,470,117	1,565,901	424,840	110,099	489,116	920,143	1,009,140	2,142,192	1,517,848
Surcharge	239,542	156,379	41,582	10,546	47,937	90,953	97,548	209,432	149,103
Tax from recomputing prior year investment credit	10,357	2,181	1,204	373	1,464	3,868	2,273	5,462	3,769
Additional tax for tax preferences	(*)	250	-	-	(*)	(*)	18	(*)	(*)
Estimated tax payments	1,892,920	369,915	282,967	87,009	320,107	497,892	686,732	1,637,094	1,104,936
Constructive taxable income from related foreign corporations:									
Includable income of controlled foreign corporations	22,500	5,464	26	343	271	2,506	2,820	7,786	13,604
Foreign dividend income resulting from foreign taxes deemed paid	181,480	84,770	17,155	391	14,887	29,763	29,290	125,421	73,279
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME									
Number of returns, other than Form 1120S, without net income	3,625	453	1,661	573	2,961	1,182	5,701	6,564	4,221
Deficit	212,601	86,505	58,931	41,298	147,600	209,104	236,199	365,274	504,793
Statutory special deduction for dividends received	1,683	1,516	83	163	567	10,446	4,391	423	1,708
Income tax, total	41	74	35	25	171	675	114	456	1,246
Tax from recomputing prior year investment credit	(*)	36	45	34	25	166	663	114	1,076
Additional tax for tax preferences	(*)	29	1	-	(*)	(*)	(*)	(*)	(*)
Estimated tax payments	1,977	285	305	590	950	1,859	2,716	3,698	6,390
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME									
Number of returns, Form 1120S, with and without net income	525	(*)	668	(*)	985	570	2,248	2,793	1,593
Net income:									
Number of returns	321	(*)	261	(*)	626	519	1,887	2,021	879
Amount	10,099	(*)	24,522	(*)	25,415	25,856	76,701	57,464	12,041
Deficit	8,868	(*)	8,049	(*)	1,161	111	1,004	9,252	10,708
Income subject to tax	-	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	-	-	-	-	12	2	1	12	-
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S									
Number of returns with—									
Income tax, total	5,351	720	3,307	1,197	4,691	2,517	13,179	15,090	4,930
Normal tax and surtax	5,310	699	3,194	1,188	4,567	2,453	13,026	14,860	4,755
Income tax after foreign tax credit	5,345	717	3,307	1,197	4,691	2,516	13,179	15,087	4,927
Income tax after investment credit	5,216	694	3,054	1,167	4,303	2,380	12,585	14,026	4,742
Income tax after foreign tax and investment credits	5,210	691	3,054	1,167	4,303	2,379	12,585	14,020	4,739
Tax from recomputing prior year investment credit, total	872	142	528	161	1,057	514	1,969	1,979	711
Returns with net income	835	127	419	152	958	471	1,827	1,773	541
Additional tax for tax preferences, total	(*)	1	1	-	(*)	(*)	3	(*)	(*)
Returns with net income	(*)	2	-	-	(*)	(*)	2	(*)	(*)
Returns with normal tax and surtax	(*)	-	-	-	(*)	(*)	2	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued							
	Manufacturing--Continued				Transportation, communication, electric, gas, and sanitary services			
	Motor vehicles and equipment	Transportation equipment, except motor vehicles	Scientific instruments, photographic equipment, watches and clocks	Miscellaneous manufactured products, and manufacturing not allocable	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication	Electric, gas, and sanitary services
(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	
RETURNS WITH AND WITHOUT NET INCOME								
Number of returns	2,471	3,165	4,636	13,329	66,945	51,967	6,870	8,108
Net income (less deficit).....	4,954,078	653,328	1,820,063	597,051	10,053,831	890,529	4,953,692	4,209,610
Statutory special deductions, total	46,505	44,780	17,970	40,098	315,491	174,514	66,877	74,100
Dividends received deduction	30,736	10,645	2,527	11,550	162,693	85,322	44,617	32,754
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	20,490	-	742	19,748
Income subject to tax	4,944,296	1,127,470	1,906,015	672,065	10,873,926	1,722,689	4,989,904	4,161,333
Income tax, total	2,597,319	582,842	988,613	316,958	5,572,822	793,773	2,613,805	2,165,244
Normal tax and surtax	2,357,505	524,182	898,223	287,004	5,052,436	717,575	2,369,264	1,965,597
Surcharge	234,670	51,573	89,023	27,375	501,154	68,694	236,417	196,043
Tax from recomputing prior year investment credit	5,087	6,961	1,147	1,891	17,095	5,968	7,759	3,332
Additional tax for tax preferences	-	1	-	5	22	-	-	-
Foreign tax credit	178,991	28,842	135,931	5,834	35,551	18,890	13,656	3,005
Investment credit	85,297	42,915	24,350	9,025	596,241	163,757	172,123	260,361
Income tax after--								
Foreign tax credit only	2,418,328	554,000	852,682	311,124	5,537,271	774,883	2,600,149	2,162,239
Investment credit only	2,512,022	539,927	964,263	307,933	4,976,581	630,016	2,441,682	1,904,883
Foreign tax and investment credits.....	2,333,031	511,085	828,332	302,099	4,941,030	611,126	2,428,026	1,901,878
Estimated tax payments	1,821,104	442,683	684,709	180,340	3,978,271	373,725	1,974,152	1,630,394
Credit for U. S. tax paid on nonhighway gas and lubricating oil:								
Number of returns	159	220	77	146	2,565	2,156	38	370
Amount	953	782	74	64	10,058	8,715	68	1,275
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations:								
Number of returns	3	2	(*)	3	6	3	1	2
Amount	965	193	(*)	563	978	684	125	169
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	21	12	49	14	35	27	4	4
Amount	117,427	14,281	105,256	2,915	13,663	7,501	4,094	2,068
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME								
Number of returns, other than Form 1120S, with net income	1,549	1,661	3,045	7,272	35,983	27,632	4,052	4,299
Net income	4,989,656	1,171,880	1,923,867	706,243	11,150,550	1,860,338	5,056,273	4,233,939
Statutory special deductions, total	46,468	44,521	17,845	34,873	294,666	153,819	66,835	74,012
Net operating loss carryover	15,069	33,716	14,258	28,157	128,658	86,555	20,598	21,505
Dividends received deduction	30,699	10,386	2,402	6,325	141,890	64,627	44,575	32,688
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	20,468	-	742	19,726
Western Hemisphere Trade Corporation deduction	700	419	1,185	391	3,650	2,637	920	93
Income subject to tax, total.....	4,944,296	1,127,470	1,906,015	672,065	10,863,242	1,712,005	4,989,904	4,161,333
Net long-term capital gain taxed at alternative rates.....	42,038	46,510	31,396	56,686	335,599	187,092	60,792	87,715
Income taxed at normal tax and surtax rates	4,902,258	1,080,960	1,874,619	615,379	10,527,643	1,524,913	4,929,112	4,073,618
Income tax, total	2,596,503	579,274	988,579	316,932	5,568,877	789,856	2,613,802	2,165,219
Normal tax and surtax	2,357,505	524,182	898,223	287,004	5,049,765	714,904	2,369,264	1,965,597
Surcharge	234,670	51,573	89,023	27,375	500,931	68,471	236,417	196,043
Tax from recomputing prior year investment credit	4,271	3,393	1,113	1,865	16,047	4,948	7,792	3,307
Additional tax for tax preferences	-	1	-	5	19	-	-	-
Estimated tax payments	1,820,131	434,646	684,291	180,044	3,972,386	368,502	1,973,581	1,630,303
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations	965	193	(*)	563	492	198	125	169
Foreign dividend income resulting from foreign taxes deemed paid.....	117,337	14,281	105,244	2,915	13,560	7,398	4,094	2,068
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME								
Number of returns, other than Form 1120S, without net income	509	1,197	1,329	4,305	21,804	16,575	1,989	3,240
Deficit	45,101	519,330	125,696	140,082	1,163,970	1,029,012	100,860	34,098
Statutory special deduction for dividends received	37	259	125	5,225	20,803	20,695	42	66
Income tax, total	816	3,568	34	26	1,051	1,023	3	25
Tax from recomputing prior year investment credit	816	3,568	34	26	1,048	1,020	3	25
Additional tax for tax preferences	-	-	-	(1)	3	-	-	-
Estimated tax payments	973	8,037	418	296	5,885	5,223	571	91
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME								
Number of returns, Form 1120S, with and without net income	412	308	261	1,753	9,157	7,760	830	567
Net income:								
Number of returns	(*)	(*)	210	1,292	5,458	4,530	567	361
Amount	(*)	(*)	22,063	34,678	104,732	85,215	8,947	10,570
Deficit	551	2,312	171	3,788	37,481	26,012	10,668	801
Income subject to tax	-	-	-	-	10,684	10,684	-	-
Income tax	-	-	-	-	2,894	2,894	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil.....	-	-	-	-	67	67	-	-
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S								
Number of returns with--								
Income tax, total	1,391	1,434	2,633	6,615	30,757	23,600	3,313	3,844
Normal tax and surtax	1,383	1,408	2,607	6,478	30,367	23,337	3,283	3,728
Income tax after foreign tax credit	1,390	1,432	2,632	6,597	30,753	23,596	3,313	3,844
Income tax after investment credit	1,381	1,398	2,580	6,405	28,272	21,513	3,081	3,679
Income tax after foreign tax and investment credits	1,380	1,395	2,579	6,386	28,263	21,504	3,080	3,679
Tax from recomputing prior year investment credit, total	281	296	319	611	4,541	3,259	403	880
Returns with net income	273	272	295	475	4,169	3,026	379	764
Additional tax for tax preferences, total	-	1	-	4	5	-	-	-
Returns with net income	-	1	-	4	4	-	-	-
Returns with normal tax and surtax	-	1	-	3	4	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Item	Major industry--Continued							
	Wholesale and retail trade							
	Total wholesale and retail trade	Wholesale trade			Retail trade			
Total wholesale trade		Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total retail trade	Building materials, hardware, and farm equipment	General merchandise stores	
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
RETURNS WITH AND WITHOUT NET INCOME								
Number of returns	524,586	172,149	19,638	25,695	126,816	351,819	31,715	19,994
Net income (less deficit)	10,766,271	4,802,752	476,728	642,331	3,683,693	5,946,339	363,746	2,223,491
Statutory special deductions, total	623,042	262,454	45,109	31,644	185,701	360,071	19,221	128,020
Dividends received deduction	137,144	72,209	11,856	5,168	55,185	64,661	2,462	19,719
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Income subject to tax	10,992,594	4,798,598	481,444	689,049	3,628,105	6,178,596	378,494	2,176,767
Income tax, total	4,889,272	2,153,241	211,456	305,046	1,636,739	2,729,631	146,741	1,095,269
Normal tax and surtax	4,452,987	1,961,056	193,042	277,380	1,490,634	2,486,139	133,623	997,712
Surcharge	405,885	180,229	17,089	25,544	137,596	225,108	11,620	95,396
Tax from recomputing prior year investment credit	9,412	4,367	661	1,099	2,607	4,986	196	1,263
Additional tax for tax preferences	111	(*)	-	(*)	(*)	33	-	(*)
Foreign tax credit	178,446	135,977	3,351	2,227	130,399	42,451	(3)	38,827
Investment credit	111,880	41,050	4,690	4,132	22,228	80,475	1,953	32,918
Income tax after--								
Foreign tax credit only	4,710,826	2,017,264	208,105	302,819	1,506,340	2,687,180	146,741	1,056,442
Investment credit only	4,777,392	2,122,191	206,766	300,914	1,614,511	2,649,156	144,788	1,062,351
Foreign tax and investment credits	4,598,946	1,986,214	203,415	298,687	1,484,112	2,606,705	144,788	1,023,524
Estimated tax payments	2,305,125	910,701	97,002	126,475	687,224	1,391,011	46,486	710,427
Credit for U. S. tax paid on nonhighway gas and lubricating oil:								
Number of returns	3,943	2,185	125	419	1,641	1,758	887	53
Amount	1,844	973	80	187	706	843	44	85
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations:								
Number of returns	(*)	(*)	-	-	(*)	(*)	(*)	(*)
Amount	(*)	(*)	-	-	(*)	(*)	(*)	(*)
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	83	69	3	(*)	56	14	-	6
Amount	52,805	16,217	2,343	(*)	13,175	36,588	-	35,564
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME								
Number of returns, other than Form 1120S, with net income	289,586	101,939	11,780	15,431	74,728	187,236	17,150	12,705
Net income	11,599,404	5,056,082	526,275	720,393	3,809,414	6,527,384	397,142	2,302,835
Statutory special deductions, total	612,511	259,523	44,837	31,388	183,298	352,471	18,820	126,557
Net operating loss carryover	472,141	176,623	31,746	21,292	123,585	295,275	16,759	108,301
Dividends received deduction	126,613	69,278	11,584	4,912	52,782	57,061	2,061	18,256
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	13,757	13,622	1,507	5,184	6,931	135	-	-
Income subject to tax, total	10,992,248	4,798,419	481,410	689,049	3,627,960	6,178,429	378,494	2,176,767
Net long-term capital gain taxed at alternative rates	242,408	119,251	16,324	16,202	86,725	120,815	10,741	41,367
Income taxed at normal tax and surtax rates	10,749,840	4,679,168	465,086	672,847	3,541,235	6,057,614	367,753	2,135,400
Income tax, total	4,888,206	2,152,849	211,387	304,987	1,636,475	2,728,957	146,707	1,095,196
Normal tax and surtax	4,452,899	1,961,010	193,032	277,380	1,490,598	2,486,097	133,623	997,712
Surcharge	405,877	180,225	17,088	25,544	137,593	225,104	11,620	95,396
Tax from recomputing prior year investment credit	8,451	4,026	603	1,041	2,382	4,366	162	1,191
Additional tax for tax preferences	101	(*)	-	-	(*)	24	-	(*)
Estimated tax payments	2,290,933	904,056	96,503	124,790	682,763	1,383,464	46,011	709,941
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations	(*)	(*)	-	-	(*)	(*)	-	(*)
Foreign dividend income resulting from foreign taxes deemed paid	52,805	16,217	2,343	(*)	13,175	36,588	-	35,564
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME								
Number of returns, other than Form 1120S, without net income	142,456	41,824	4,899	6,755	30,169	100,577	7,892	4,871
Deficit	1,750,801	642,088	80,942	121,943	439,203	1,107,512	98,864	97,125
Statutory special deduction for dividends received	10,531	2,931	272	256	2,403	7,600	401	1,463
Income tax, total	971	342	58	59	629	34	34	73
Tax from recomputing prior year investment credit	961	341	58	58	225	620	34	72
Additional tax for tax preferences	10	(*)	-	(*)	9	-	-	(*)
Estimated tax payments	14,192	6,645	499	1,685	4,461	7,547	475	466
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME								
Number of returns, Form 1120S, with and without net income	92,525	28,375	2,956	3,509	21,910	63,997	6,674	2,415
Net income:								
Number of returns	63,946	20,756	2,187	2,488	16,081	43,037	4,735	1,545
Amount	1,126,168	456,302	41,299	51,304	363,699	667,423	85,680	21,061
Deficit	208,500	67,544	9,904	7,423	50,217	140,956	20,212	3,280
Income subject to tax	346	179	34	42	145	167	-	-
Income tax	95	50	11	11	39	45	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	109	79	(1)	65	14	30	12	-
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S								
Number of returns with--								
Income tax, total	261,490	93,606	10,336	14,418	68,852	167,528	15,530	11,484
Normal tax and surtax	258,989	92,654	10,118	14,317	68,219	165,980	15,407	11,419
Income tax after foreign tax credit	261,421	93,540	10,336	14,381	68,923	167,525	15,530	11,484
Income tax after investment credit	253,719	91,805	9,930	14,140	67,734	161,562	15,394	10,840
Income tax after foreign tax and investment credits	253,649	91,739	9,930	14,103	67,705	161,558	15,394	10,840
Tax from recomputing prior year investment credit, total	20,304	8,644	1,272	1,364	6,007	11,642	1,523	926
Returns with net income	18,000	7,743	1,090	1,267	5,386	10,239	1,401	868
Additional tax for tax preferences, total	100	(*)	-	(*)	(*)	56	-	(*)
Returns with net income	95	(*)	-	-	(*)	52	-	(*)
Returns with normal tax and surtax	92	(*)	-	-	(*)	50	-	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Major industry—Continued						
	Wholesale and retail trade—Continued						
	Retail trade—Continued						Wholesale and retail trade not allocable
	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture, home furnishings, and equipment stores	Eating and drinking places	Miscellaneous retail stores	
(44)	(45)	(46)	(47)	(48)	(49)	(50)	
RETURNS WITH AND WITHOUT NET INCOME							
Number of returns	25,416	59,109	35,484	32,227	65,854	82,020	618
Net income (less deficit)	842,341	655,404	572,193	260,053	273,577	755,534	17,180
Statutory special deductions, total	26,376	42,822	27,796	19,368	38,733	57,735	517
Dividends received deduction	4,922	7,672	11,118	1,860	5,650	11,258	274
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-
Income subject to tax	860,478	725,892	552,932	296,570	425,852	761,611	15,400
Income tax, total	416,354	280,026	223,789	109,130	163,232	295,090	6,400
Normal tax and surtax	379,464	254,181	204,114	99,666	148,415	268,964	5,792
Surcharge	34,633	22,562	18,299	8,121	12,361	22,116	548
Tax from recomputing prior year investment credit	1,256	556	186	60	655	814	59
Additional tax for tax preferences	(*)	(*)	1	-	(*)	-	-
Foreign tax credit	1,313	12	43	387	241	1,628	18
Investment credit	20,948	3,903	3,864	620	8,583	7,686	355
Income tax after--							
Foreign tax credit only	415,041	280,014	223,746	108,743	162,991	293,462	6,382
Investment credit only	395,406	276,123	219,925	108,510	154,649	287,404	6,045
Foreign tax and investment credits	394,093	276,111	219,882	108,123	154,408	285,776	6,027
Estimated tax payments	282,264	91,998	69,673	34,947	55,647	99,569	3,413
Credit for U. S. tax paid on nonhighway gas and lubricating oil:							
Number of returns	57	480	-	(*)	(*)	230	1
Amount	200	455	-	(*)	(*)	50	28
Constructive taxable income from related foreign corporations:							
Includable income of controlled foreign corporations:							
Number of returns	-	-	-	-	-	-	-
Amount	-	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid:							
Number of returns	(*)	-	1	1	-	-	-
Amount	(*)	-	33	278	-	-	-
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME							
Number of returns, other than Form 1120S, with net income	11,994	32,678	22,379	16,626	29,214	44,490	411
Net income	886,719	767,691	580,820	315,643	459,363	817,171	15,938
Statutory special deductions, total	26,311	42,340	27,664	19,094	35,403	56,282	517
Net operating loss carryover	21,454	35,150	16,678	17,508	33,083	46,342	243
Dividends received deduction	4,857	7,190	10,986	1,586	2,320	9,805	274
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	-	-	-	-	-	135	-
Income subject to tax, total	860,478	725,892	552,932	296,570	425,704	761,611	15,400
Net long-term capital gain taxed at alternative rates	29,115	9,151	4,296	3,266	9,340	13,539	2,342
Income taxed at normal tax and surtax rates	831,363	716,722	548,636	293,304	416,364	748,072	13,056
Income tax, total	416,186	279,830	223,726	109,089	163,140	295,083	6,400
Normal tax and surtax	379,464	254,176	204,114	99,666	148,378	268,964	5,792
Surcharge	34,633	22,562	18,299	8,121	12,357	22,116	548
Tax from recomputing prior year investment credit	1,088	365	123	19	611	807	59
Additional tax for tax preferences	(*)	(*)	1	-	(*)	-	-
Estimated tax payments	281,559	90,827	68,032	34,504	54,187	98,403	3,413
Constructive taxable income from related foreign corporations:							
Includable income of controlled foreign corporations	(*)	-	-	-	-	-	-
Foreign dividend income resulting from foreign taxes deemed paid	(*)	-	33	278	-	-	-
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME							
Number of returns, other than Form 1120S, without net income	8,284	16,634	7,077	9,048	26,312	20,459	(*)
Deficit	96,979	216,905	68,531	100,726	236,118	192,264	(*)
Statutory special deduction for dividends received	65	482	132	274	3,330	1,453	-
Income tax, total	168	191	63	41	52	7	-
Tax from recomputing prior year investment credit	168	191	63	41	44	7	-
Additional tax for tax preferences	-	-	-	-	(*)	-	-
Estimated tax payments	705	1,171	1,641	443	1,460	1,166	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME							
Number of returns, Form 1120S, with and without net income	5,136	9,793	6,028	6,553	10,327	17,071	(*)
Net income:							
Number of returns	3,449	6,503	4,851	4,203	5,881	11,870	(*)
Amount	61,627	126,116	68,416	59,035	93,374	152,114	(*)
Deficit	9,026	21,498	8,512	13,899	43,042	21,487	-
Income subject to tax	-	19	-	-	148	-	-
Income tax	-	5	-	-	40	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	(3)	2	-	-	-	16	-
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S							
Number of returns with--							
Income tax, total	10,335	29,878	20,893	15,454	24,673	39,281	356
Normal tax and surtax	10,226	29,331	20,760	15,253	24,568	39,015	356
Income tax after foreign tax credit	10,332	29,878	20,893	15,454	24,673	39,281	356
Income tax after investment credit	9,840	29,091	20,434	15,281	22,568	38,114	352
Income tax after foreign tax and investment credits	9,836	29,091	20,434	15,281	22,568	38,114	352
Tax from recomputing prior year investment credit, total	1,022	2,637	587	988	1,461	2,497	18
Returns with net income	918	2,157	455	788	1,363	2,289	18
Additional tax for tax preferences, total	(*)	(*)	1	-	(*)	-	-
Returns with net income	(*)	(*)	1	-	(*)	-	-
Returns with normal tax and surtax	(*)	(*)	-	-	(*)	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Major industry—Continued							
	Finance, insurance, and real estate							
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security and commodity brokers, dealers, exchanges, and services	Holding and other investment companies	Insurance carriers	Insurance agents, brokers, and service	Real estate
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)
RETURNS WITH AND WITHOUT NET INCOME								
Number of returns	428,972	15,130	58,957	4,015	30,401	5,883	30,343	284,243
Net income (less deficit)	13,014,453	2,600,245	790,694	180,400	4,677,585	3,081,707	240,729	1,443,093
Statutory special deductions, total	2,317,556	176,546	106,364	21,627	700,047	893,002	29,538	390,432
Dividends received deduction	1,628,027	114,096	47,515	15,005	653,991	714,200	13,094	70,126
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Income subject to tax	9,759,793	2,638,439	1,154,919	326,666	616,640	2,795,791	223,189	2,004,149
Income tax, total	4,292,383	1,255,175	506,952	160,073	207,970	1,402,339	85,190	674,684
Normal tax and surtax	3,894,898	1,139,189	456,390	145,468	188,664	1,273,745	77,667	613,775
Surcharge	368,549	113,251	42,853	14,322	17,538	127,123	6,322	47,140
Tax from recomputing prior year investment credit	10,312	2,334	5,318	246	395	1,269	186	564
Additional tax for tax preferences	881	165	417	8	67	-	-	224
Foreign tax credit	175,664	77,762	7,409	994	20,922	67,478	412	687
Investment credit	91,862	51,242	14,784	1,851	825	13,823	726	8,611
Income tax after—								
Foreign tax credit only	4,116,719	1,177,413	499,543	159,079	187,048	1,334,861	84,778	673,997
Investment credit only	4,200,521	1,203,933	492,168	158,222	207,145	1,388,516	84,464	666,073
Foreign tax and investment credits	4,024,857	1,126,171	484,759	157,228	186,223	1,321,038	84,052	665,386
Estimated tax payments	2,471,291	705,773	259,348	121,982	84,998	1,091,750	36,363	171,077
Credit for U. S. tax paid on nonhighway gas and lubricating oil:								
Number of returns	753	49	74	(*)	69	30	(*)	484
Amount	322	58	18	(*)	106	28	(*)	71
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations:								
Number of returns	17	3	-	3	(*)	3	-	-
Amount	6,401	228	-	5,356	(*)	369	-	-
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	134	14	6	7	78	4	1	25
Amount	24,690	5,744	1,196	297	15,708	1,231	88	426
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME								
Number of returns, other than Form 1120S, with net income	249,478	13,703	34,554	1,768	18,646	3,433	16,053	161,321
Net income	15,447,839	2,786,795	1,255,261	342,562	4,837,618	3,596,635	252,360	2,376,608
Statutory special deductions, total	2,208,215	157,566	102,932	16,903	686,875	830,583	28,958	384,398
Net operating loss carryover	688,910	62,450	58,635	6,222	45,967	178,639	16,291	320,306
Dividends received deduction	1,518,686	95,116	44,083	10,281	640,819	651,781	12,514	64,092
Deduction for dividends paid on certain public utility stock	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	619	-	214	-	89	163	153	-
Income subject to tax, total	9,757,620	2,637,783	1,154,879	326,666	616,289	2,794,738	223,189	2,004,076
Net long-term capital gain taxed at alternative rates	1,331,949	235,723	107,932	26,603	364,959	253,962	7,923	334,847
Income taxed at normal tax and surtax rates	8,425,671	2,402,060	1,046,947	300,063	251,330	2,540,776	215,266	1,669,229
Income tax, total	4,290,949	1,254,833	506,897	159,851	207,869	1,401,723	85,190	674,586
Normal tax and surtax	3,894,076	1,138,944	456,377	145,468	188,571	1,273,292	77,667	613,757
Surcharge	368,469	113,228	42,852	14,322	17,530	127,077	6,322	47,138
Tax from recomputing prior year investment credit	9,864	2,271	5,311	31	395	1,150	186	520
Additional tax for tax preferences	800	159	383	1	67	-	-	190
Estimated tax payments	2,457,072	703,016	255,958	120,629	84,473	1,088,384	36,144	168,468
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations	6,306	218	-	5,320	(*)	369	-	-
Foreign dividend income resulting from foreign taxes deemed paid	24,512	5,740	1,196	179	15,652	1,231	88	426
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME								
Number of returns, other than Form 1120S, without net income	150,884	1,427	21,934	1,680	10,673	1,935	7,585	105,650
Deficit	2,659,010	186,866	530,826	200,169	172,050	520,036	56,574	992,489
Statutory special deduction for dividends received	109,341	18,980	3,432	4,724	13,172	62,419	580	6,034
Income tax, total	1,304	342	41	222	5	616	(3)	78
Tax from recomputing prior year investment credit	448	63	7	215	(3)	119	(3)	44
Additional tax for tax preferences	81	6	34	7	-	-	-	34
Estimated tax payments	14,219	2,757	3,390	1,353	525	3,366	219	2,609
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME								
Number of returns, Form 1120S, with and without net income	28,606	2	2,468	567	1,081	514	6,704	17,270
Net income:								
Number of returns	17,071	2	1,642	360	518	461	5,224	8,864
Amount	324,463	316	71,265	38,857	15,520	5,926	55,266	137,313
Deficit	98,839	-	5,006	850	3,503	818	10,323	78,339
Income subject to tax	464	-	40	-	351	-	-	73
Income tax	130	-	14	-	96	-	-	20
Credit for U. S. tax paid on nonhighway gas and lubricating oil	(3)	-	-	-	-	-	-	(3)
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S								
Number of returns with—								
Income tax, total	214,405	13,157	29,830	1,461	15,617	2,668	14,899	136,772
Normal tax and surtax	213,481	13,065	29,571	1,441	15,540	2,626	14,832	136,415
Income tax after foreign tax credit	214,150	13,156	29,813	1,443	15,403	2,665	14,897	136,772
Income tax after investment credit	212,239	12,970	29,669	1,442	15,564	2,663	14,623	135,309
Income tax after foreign tax and investment credits	211,980	12,968	29,652	1,424	15,350	2,659	14,620	135,308
Tax from recomputing prior year investment credit, total	6,692	1,623	1,494	145	338	265	563	2,263
Returns with net income	5,965	1,545	1,264	127	288	230	496	2,015
Additional tax for tax preferences, total	313	18	131	3	25	-	-	136
Returns with net income	278	16	119	1	25	-	-	117
Returns with normal tax and surtax	245	15	113	1	24	-	-	92

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 9.—TAX ITEMS: NUMBER OF RETURNS, NET INCOME OR DEFICIT, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, SELECTED INCOME TAX, CREDIT, AND PAYMENT ITEMS, CONSTRUCTIVE FOREIGN INCOME, SMALL BUSINESS CORPORATION (FORM 1120S) INCOME AND TAX, AND NUMBER OF RETURNS BY TYPE OF TAX, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Item	Major industry—Continued							Nature of business not allocable
	Services							
	Total services	Hotels and other lodging places	Personal services	Business services	Automobile services and miscellaneous repair services	Amusement and recreation services	Other services	
	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)
RETURNS WITH AND WITHOUT NET INCOME								
Number of returns	261,640	17,524	36,584	86,067	37,811	35,535	48,119	898
Net income (less deficit)	1,653,105	257,678	213,418	495,444	225,709	197,033	263,823	2,767
Statutory special deductions, total	292,794	40,149	15,448	89,210	26,101	71,342	50,544	877
Dividends received deduction	68,840	-	9,456	32,636	2,078	17,741	4,222	-
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
Income subject to tax	2,635,724	300,505	211,338	1,020,839	232,885	445,902	424,255	3,781
Income tax, total	1,115,242	133,417	82,952	450,046	85,308	193,688	169,831	1,608
Normal tax and surtax	1,012,363	120,946	75,283	407,905	76,872	176,724	154,633	1,444
Surcharge	89,697	11,106	6,094	37,128	5,937	15,984	13,448	142
Tax from recomputing prior year investment credit	5,031	806	218	2,300	667	379	661	5
Additional tax for tax preferences	207	(*)	-	(*)	(*)	31	(*)	-
Foreign tax credit	29,800	8,056	241	14,796	112	4,147	2,450	-
Investment credit	55,245	7,645	4,032	20,942	12,078	6,559	3,989	103
Income tax after—								
Foreign tax credit only	1,085,440	125,361	82,711	435,250	85,196	189,541	167,381	1,608
Investment credit only	1,059,997	125,772	78,920	429,104	73,230	187,129	165,842	1,505
Foreign tax and investment credits	1,030,195	117,716	78,679	414,308	71,118	182,982	163,392	1,505
Estimated tax payments	485,967	64,344	37,212	218,141	21,349	95,607	49,314	454
Credit for U.S. tax paid on nonhighway gas and lubricating oil:								
Number of returns	1,852	105	(*)	644	80	723	283	2
Amount	429	27	(*)	153	72	83	75	8
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations:								
Number of returns	(*)	-	-	(*)	-	(*)	(*)	-
Amount	(*)	-	-	(*)	-	(*)	(*)	-
Foreign dividend income resulting from foreign taxes deemed paid:								
Number of returns	58	3	1	44	1	4	5	-
Amount	14,848	4,489	42	8,391	40	581	1,305	-
RETURNS, OTHER THAN FORM 1120S, WITH NET INCOME								
Number of returns, other than Form 1120S, with net income	116,903	7,290	16,892	37,349	19,398	14,808	21,165	206
Net income	2,915,450	336,593	226,557	1,107,306	259,315	511,484	474,195	4,676
Statutory special deductions, total	287,649	38,106	15,381	88,260	26,036	69,829	50,037	877
Net operating loss carryover	222,388	30,471	12,741	56,365	23,897	53,174	45,740	877
Dividends received deduction	63,695	7,413	2,640	31,686	2,013	16,228	3,715	-
Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-	-
Western Hemisphere Trade Corporation deduction	1,566	222	-	209	126	427	582	-
Income subject to tax, total	2,635,724	300,505	211,338	1,020,839	232,885	445,902	424,255	3,781
Net long-term capital gain taxed at alternative rates	136,589	30,472	2,318	37,099	12,107	43,228	11,410	24
Income taxed at normal tax and surtax rates	2,499,135	270,078	209,020	983,740	220,778	402,674	412,845	3,757
Income tax, total	1,114,546	133,316	82,931	449,636	85,187	193,664	169,812	1,608
Normal tax and surtax	1,012,363	120,946	75,283	407,905	76,872	176,724	154,633	1,444
Surcharge	89,697	11,106	6,094	37,128	5,937	15,984	13,448	142
Tax from recomputing prior year investment credit	4,472	708	197	2,000	546	372	649	5
Additional tax for tax preferences	70	(*)	-	(*)	(*)	(*)	(*)	-
Estimated tax payments	480,693	63,166	36,998	216,004	21,180	95,406	47,939	454
Constructive taxable income from related foreign corporations:								
Includable income of controlled foreign corporations	(*)	-	-	(*)	-	-	(*)	-
Foreign dividend income resulting from foreign taxes deemed paid	14,191	4,489	42	8,391	40	125	1,104	-
RETURNS, OTHER THAN FORM 1120S, WITHOUT NET INCOME								
Number of returns, other than Form 1120S, without net income	99,422	6,495	12,086	35,212	12,329	15,630	17,670	535
Deficit	1,514,124	135,871	58,629	649,658	80,298	323,365	266,303	1,099
Statutory special deduction for dividends received	5,145	2,043	67	950	65	1,513	507	-
Income tax, total	696	101	21	410	121	24	19	-
Tax from recomputing prior year investment credit	559	98	21	300	121	7	12	-
Additional tax for tax preferences	137	(*)	-	(*)	(*)	17	(*)	-
Estimated tax payments	5,274	1,178	214	2,137	169	201	1,375	-
RETURNS OF SMALL BUSINESS CORPORATIONS, FORM 1120S, WITH AND WITHOUT NET INCOME								
Number of returns, Form 1120S, with and without net income	45,308	3,740	7,604	13,506	6,083	5,095	9,280	(*)
Net income:								
Number of returns	26,792	2,255	4,696	7,530	3,784	2,577	5,950	(*)
Amount	419,103	86,046	56,715	92,042	56,129	49,139	79,032	(*)
Deficit	167,324	29,090	11,225	54,246	9,437	40,225	23,101	(*)
Income subject to tax	-	-	-	-	-	-	-	-
Income tax	-	-	-	-	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	36	(3)	-	34	-	1	1	(*)
NUMBER OF RETURNS WITH INCOME TAX, OTHER THAN FORM 1120S								
Number of returns with—								
Income tax, total	99,241	6,117	14,204	32,051	16,769	11,627	18,473	153
Normal tax and surtax	98,373	6,005	14,118	31,729	16,628	11,578	18,315	153
Income tax after foreign tax credit	99,173	6,116	14,204	32,047	16,769	11,587	18,449	153
Income tax after investment credit	92,471	5,712	12,604	30,005	15,827	10,643	17,680	153
Income tax after foreign tax and investment credits	92,388	5,711	12,604	30,001	15,827	10,604	17,641	153
Tax from recomputing prior year investment credit, total	6,754	448	1,011	2,410	925	600	1,361	1
Returns with net income	6,057	336	928	2,172	839	554	1,229	1
Additional tax for tax preferences, total	47	(*)	-	(*)	(*)	4	(*)	-
Returns with net income	32	(*)	-	(*)	-	2	(*)	-
Returns with normal tax and surtax	(*)	(*)	-	(*)	-	2	(*)	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹The following amounts were reported on returns without net income by 36 life insurance companies and banks with life insurance departments taxable under special provisions of the Internal Revenue Code: income subject to tax, \$1,709,000; total income tax, \$791,000; foreign tax credit, \$5,000; investment credit, \$69,000.

²Includes income tax reported on returns of a few mutual savings banks, regulated investment companies or real estate investment trusts not eligible for alternative tax but with capital gains taxed at 25 percent under special provisions of the Internal Revenue Code. Such capital gains were not available from the return form and therefore were not included in income subject to tax.

³Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Number of returns may not add to totals because of rounding.

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.—INCOME, SPECIAL DEDUCTION, TAX AND TAXPAYMENT ITEMS, BY TAX STATUS, BY ACCOUNTING PERIOD
[Money amounts in thousands of dollars]

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits									Total receipts less total deductions
	Total number of active corporation returns other than Form 1120S	Number of returns	Total receipts	Selected income items						
				Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Dividends received from foreign corporations which qualified for an 85 or 100 percent deduction	Interest received on State and local Government obligations	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total.....	1,425,014	779,939	1,338,466,966	5,109,554	3,140,358	2,921	2,471,753	73,855	1,073,783	86,313,503
Annual returns, total.....	1,331,074	740,835	1,314,705,201	4,978,235	3,071,220	2,903	2,422,255	73,753	1,071,783	84,664,930
December 1969.....	588,544	324,656	818,660,836	3,777,462	2,634,041	2,175	2,345,289	61,642	931,607	61,130,726
Noncalendar year, total.....	742,531	416,179	496,044,365	1,200,773	437,179	728	76,966	12,111	140,176	23,534,204
July 1969.....	51,914	28,840	30,195,416	72,185	15,947	7	3,612	69	9,978	1,489,880
August 1969.....	53,870	29,992	31,160,975	157,567	30,946	(1)	2,672	145	3,858	1,593,313
September 1969.....	99,727	57,096	64,074,262	176,803	72,486	35	13,038	3,289	26,824	3,362,291
October 1969.....	56,530	32,877	47,143,575	133,466	56,083	17	5,614	3,151	23,803	2,193,208
November 1969.....	37,036	20,659	27,274,170	78,779	35,730	(1)	3,798	296	3,973	1,489,905
January 1970.....	43,565	26,176	64,211,672	72,246	33,716	19	3,414	148	6,891	2,849,864
February 1970.....	45,088	24,019	31,844,824	53,609	15,651	-	4,312	21	6,770	1,222,986
March 1970.....	95,931	52,708	53,884,057	143,061	40,790	4	6,550	1,012	13,063	2,467,579
April 1970.....	58,190	30,537	30,183,843	83,575	17,630	(1)	3,142	-	14,640	1,503,810
May 1970.....	54,366	29,210	28,812,518	52,581	17,335	119	4,055	1,085	1,123,218	
June 1970.....	146,313	84,066	84,259,053	176,901	100,865	527	26,759	2,895	29,062	4,238,150
Part year returns, total.....	93,925	39,104	23,761,765	131,319	69,138	18	49,498	102	2,000	1,648,573
July 1969.....	3,904	1,493	1,446,700	8,484	4,571	(1)	4,701	-	32	103,025
August 1969.....	4,749	2,061	1,726,546	11,808	4,798	-	1,575	-	-	108,013
September 1969.....	10,124	4,686	2,873,881	17,825	1,711	10	5,711	-	1,140	199,692
October 1969.....	6,729	2,797	1,979,068	8,183	512	-	1,851	-	18	117,137
November 1969.....	5,692	2,214	1,311,525	2,032	1,133	-	1,085	102	116	98,191
December 1969.....	23,814	8,687	6,500,722	57,818	47,274	5	27,770	-	32	485,890
January 1970.....	5,095	2,533	1,177,173	544	40	-	90	-	8	61,681
February 1970.....	4,904	2,275	797,710	2,876	978	-	260	-	-	76,534
March 1970.....	8,055	3,071	1,160,095	3,433	427	-	948	-	4	78,104
April 1970.....	5,012	2,264	1,136,644	1,618	641	-	2,297	-	-	71,579
May 1970.....	4,633	1,912	1,440,862	3,054	498	-	1,153	-	-	86,080
June 1970.....	11,405	5,110	2,210,839	13,644	6,555	3	1,057	-	650	162,647

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits--Continued											
	Net income or deficit			Statutory special deductions					Income subject to tax			
	Total	Net income	Deficit	Total	Net operating loss carryover	Dividends received deduction		Deduction for dividends paid on certain public utility stock	Western Hemisphere Trade Corporation deduction	Total	Net long-term capital gain taxed at alternative rates	Income taxed at normal tax and surtax rates
						Total	Intragroup domestic dividends qualifying for 100 percent deduction					
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
Total.....	84,989,388	85,021,319	31,931	3,723,023	876,549	2,495,997	411,856	20,433	330,044	81,210,662	4,534,006	76,676,656
Annual returns, total.....	83,388,211	83,417,217	29,006	3,625,937	842,835	2,434,037	387,105	20,426	328,639	79,701,185	4,416,903	75,284,282
December 1969.....	59,778,686	59,803,652	24,966	2,828,634	431,310	2,062,765	295,578	20,220	314,339	56,941,990	3,475,576	53,466,414
Noncalendar year, total.....	23,609,525	23,613,565	4,040	797,303	411,525	371,272	91,527	206	14,300	22,759,195	941,327	21,817,868
July 1969.....	1,496,315	1,496,315	-	40,138	24,587	13,635	2,506	-	1,916	1,456,944	55,172	1,401,772
August 1969.....	1,594,644	1,594,644	-	48,288	28,455	18,189	618	167	1,477	1,497,912	105,800	1,392,112
September 1969.....	3,379,366	3,379,545	179	120,564	54,760	63,723	18,602	30	2,051	3,249,142	150,133	3,099,009
October 1969.....	2,214,548	2,218,409	3,861	90,147	39,459	48,570	7,891	9	2,109	2,133,343	105,505	2,027,838
November 1969.....	1,490,376	1,490,376	-	63,279	30,154	31,549	9,459	-	1,576	1,428,550	60,308	1,368,242
January 1970.....	2,853,489	2,853,489	-	63,260	35,905	27,198	1,176	-	157	2,790,296	64,855	2,725,441
February 1970.....	1,225,465	1,225,465	-	36,457	21,562	13,450	2,116	-	1,445	1,190,765	39,159	1,151,606
March 1970.....	2,475,104	2,475,104	-	91,436	56,970	34,135	1,959	-	311	2,369,817	112,686	2,257,131
April 1970.....	1,515,308	1,515,308	-	39,134	23,841	14,687	1,535	-	586	1,477,671	70,877	1,406,794
May 1970.....	1,121,562	1,121,562	-	40,656	25,279	15,044	2,072	-	333	1,080,397	33,157	1,047,240
June 1970.....	4,243,348	4,243,348	-	163,984	70,553	91,092	43,593	-	2,339	4,084,358	143,675	3,940,683
Part year returns, total.....	1,601,177	1,604,102	2,925	97,086	33,714	61,960	24,751	7	1,405	1,509,477	117,103	1,392,374
July 1969.....	98,356	98,356	-	6,009	1,568	3,918	750	-	523	92,479	8,426	84,053
August 1969.....	106,438	106,438	-	9,525	5,369	4,156	480	-	-	96,958	10,327	86,631
September 1969.....	195,121	195,213	92	5,317	3,499	1,535	501	-	283	190,580	10,206	180,374
October 1969.....	115,304	118,137	2,833	3,404	2,959	425	-	-	20	115,386	8,174	107,212
November 1969.....	97,324	97,324	-	3,064	2,138	926	-	-	-	94,266	1,738	92,528
December 1969.....	458,152	458,152	-	54,208	11,368	42,611	17,605	-	229	404,809	55,034	349,775
January 1970.....	61,599	61,599	-	322	288	34	-	-	-	61,257	313	60,944
February 1970.....	76,274	76,274	-	1,844	1,009	835	-	-	-	74,459	2,747	71,712
March 1970.....	77,160	77,160	-	2,675	2,310	365	-	-	-	74,519	2,900	71,619
April 1970.....	69,282	69,282	-	823	288	528	191	7	-	68,508	1,611	66,897
May 1970.....	83,927	83,927	-	2,416	1,629	437	-	-	350	81,538	2,326	79,212
June 1970.....	162,240	162,240	-	7,479	1,289	6,190	5,224	-	-	154,718	13,301	141,417

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.—INCOME, SPECIAL DEDUCTION, TAX AND TAXPAYMENT ITEMS, BY TAX STATUS, BY ACCOUNTING PERIOD—Continued
 [Money amounts in thousands of dollars]

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits--Continued										
	Income tax										Total income tax after foreign tax and investment credits
	Total	Normal tax, surtax, and surcharge			Additional tax under controlled group provisions		Tax from recomputing prior year investment credit	Additional tax for tax preferences	Foreign tax credit	Investment credit	
		Total	Surtax	Surcharge	Total	For reduction in surtax exemption under section 1561						For multiple surtax exemptions under section 1562
(23)											
Total.....	39,351,490	39,253,340	3,444,931	135,944	16,968	118,976	96,198	1,952	3,987,894	1,908,788	33,454,808
Annual returns, total.....	38,680,058	38,586,243	3,389,841	126,277	15,078	111,199	91,908	1,907	3,981,247	1,886,498	32,812,313
December 1969.....	28,243,047	28,177,956	2,539,884	50,477	7,493	42,984	65,091	-	3,715,052	1,488,530	23,039,465
Noncalendar year, total.....	10,437,011	10,408,287	849,957	75,800	7,585	68,215	26,817	1,907	266,195	397,968	9,772,848
July 1969.....	668,762	666,832	58,735	5,027	358	4,669	1,930	-	14,342	37,791	616,629
August 1969.....	676,797	673,984	58,952	5,226	559	4,668	2,813	-	8,555	33,071	635,171
September 1969.....	1,504,628	1,499,563	132,584	2,895	973	8,922	5,065	-	47,005	93,086	1,364,537
October 1969.....	1,000,450	997,230	88,754	5,939	753	5,186	3,220	-	54,465	50,405	895,580
November 1969.....	671,366	669,475	59,539	3,906	738	3,168	1,891	-	13,655	25,323	632,388
January 1970.....	1,361,560	1,359,732	117,325	8,915	428	8,487	1,788	40	11,260	36,385	1,313,915
February 1970.....	540,239	539,263	43,490	4,044	477	3,567	945	31	10,517	15,929	513,793
March 1970.....	1,050,992	1,047,919	80,807	8,622	643	7,979	2,763	310	26,109	32,472	992,411
April 1970.....	656,426	654,960	48,681	5,805	783	5,022	1,291	175	19,407	12,046	624,973
May 1970.....	473,267	472,404	33,039	4,112	389	3,723	650	213	3,522	8,989	460,756
June 1970.....	1,832,524	1,826,925	128,051	14,308	1,484	12,824	4,461	1,138	57,358	52,471	1,722,695
Part year returns, total.....	671,432	667,097	55,090	9,667	1,890	7,777	4,290	45	6,647	22,290	642,495
July 1969.....	42,296	42,153	3,781	523	219	304	143	-	1,183	1,451	39,662
August 1969.....	42,532	42,448	3,789	523	27	726	84	-	110	1,925	40,497
September 1969.....	88,294	86,922	7,506	832	281	551	1,372	-	1,490	3,118	83,686
October 1969.....	51,791	51,540	4,571	477	48	429	251	-	90	1,859	49,842
November 1969.....	43,672	43,542	3,807	683	190	493	130	-	151	856	42,665
December 1969.....	180,306	179,478	15,735	2,214	399	1,815	828	-	668	8,359	171,279
January 1970.....	26,421	26,218	1,994	614	49	565	203	-	14	412	25,995
February 1970.....	33,247	32,983	2,390	602	76	526	264	-	1,513	294	31,440
March 1970.....	31,793	31,595	2,246	552	55	497	191	7	221	796	30,776
April 1970.....	28,796	28,589	2,073	506	129	376	195	12	117	484	28,195
May 1970.....	36,698	36,428	2,460	605	190	415	270	-	150	963	35,585
June 1970.....	65,586	65,201	4,738	1,306	226	1,080	359	26	940	1,773	62,873

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits--Continued											
	Normal tax, surtax, and surcharge after foreign tax and investment credits		Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment				Investment credit carryover	Unused investment credit
	Number of returns	Amount					Total	To be credited	To be refunded	To be partially credited and partially refunded, or not stated		
Total.....	747,489	33,356,658	26,759	23,245,321	5,357,290	5,925,814	1,105,003	521,346	426,279	157,378	601,815	832,152
Annual returns, total.....	710,671	32,718,498	26,428	22,930,208	5,183,570	5,721,923	1,054,910	497,441	402,894	154,575	582,926	812,748
December 1969.....	314,144	22,974,374	19,986	17,412,165	3,600,456	2,738,476	734,157	340,061	303,885	90,211	467,842	712,111
Noncalendar year, total.....	396,527	9,744,124	6,442	5,518,043	1,583,114	2,983,447	320,753	157,380	99,009	64,364	115,084	100,637
July 1969.....	26,801	614,699	216	316,046	117,557	197,428	14,947	9,515	3,911	1,521	18,595	14,996
August 1969.....	27,846	632,358	816	333,875	99,526	222,108	21,684	7,361	13,422	901	6,809	4,907
September 1969.....	52,837	1,359,472	855	765,962	202,869	434,840	41,385	23,215	11,070	7,100	33,296	33,296
October 1969.....	30,367	892,360	740	524,685	161,388	241,004	32,731	13,815	10,324	8,592	12,031	10,607
November 1969.....	19,355	630,497	461	368,144	95,788	191,910	24,134	7,019	15,109	2,006	5,109	3,366
January 1970.....	25,294	1,312,087	159	864,926	249,479	243,436	43,731	28,367	9,397	5,967	2,986	2,934
February 1970.....	23,199	512,817	228	286,664	79,921	161,452	14,798	6,257	5,236	3,305	2,623	2,251
March 1970.....	51,043	989,338	881	532,366	139,933	352,562	33,362	18,755	8,918	5,689	6,266	6,177
April 1970.....	29,922	623,507	279	338,044	81,954	222,554	17,846	8,891	3,649	5,306	4,760	3,396
May 1970.....	28,618	459,893	308	227,441	68,542	178,516	14,083	5,738	3,847	4,498	2,740	1,688
June 1970.....	81,246	1,717,096	1,499	959,890	286,157	537,637	62,052	28,447	14,126	19,479	16,364	17,019
Part year returns, total.....	36,818	638,160	331	315,113	173,720	203,891	50,093	23,905	23,385	2,803	18,889	19,404
July 1969.....	1,445	39,519	9	20,355	8,449	13,632	2,748	964	1,229	555	2,077	3,325
August 1969.....	1,935	40,413	75	17,707	14,716	12,896	4,988	525	4,405	58	632	517
September 1969.....	4,111	82,314	41	42,194	20,967	24,199	3,696	1,895	1,718	83	384	1,254
October 1969.....	2,451	49,591	21	29,638	10,440	12,616	2,940	145	2,795	(1)	185	216
November 1969.....	2,158	42,535	20	23,414	13,972	10,081	4,730	3,035	1,542	153	41	532
December 1969.....	8,266	170,451	79	95,609	48,786	44,435	17,686	9,791	6,543	1,352	13,132	11,288
January 1970.....	2,479	25,792	23	11,915	6,917	8,926	1,836	1,337	499	-	58	77
February 1970.....	2,143	31,176	4	9,442	6,829	16,542	1,304	488	816	(2)	166	206
March 1970.....	2,957	30,578	4	9,937	11,535	13,597	4,164	2,620	1,020	524	531	117
April 1970.....	2,221	27,988	5	12,130	5,279	11,793	892	449	436	7	230	286
May 1970.....	1,878	35,315	8	14,186	8,955	14,024	1,547	431	1,045	71	672	640
June 1970.....	4,775	62,488	42	28,586	16,875	21,150	3,562	2,225	1,337	(1)	781	946

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.—INCOME, SPECIAL DEDUCTION, TAX AND TAXPAYMENT ITEMS, BY TAX STATUS, BY ACCOUNTING PERIOD—Continued
[Money amounts in thousands of dollars]

Accounting period ended	Returns without normal tax, surtax, and surcharge before foreign tax and investment credits									
	Number of returns	Total receipts	Selected income items							Total receipts less total deductions
			Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations		Dividends received from foreign corporations which qualified for an 85 or 100 percent deduction	Interest received on State and local Government obligations	Includable income of Controlled Foreign Corporations	Foreign dividend income resulting from foreign taxes deemed paid	
				Total	Intragroup domestic dividends qualifying for 100 percent deduction					
(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	
Total.....	645,060	268,780,537	2,925,692	1,880,897	158,528	3,866	600,590	6,584	3,533	-6,427,414
Annual returns, total.....	590,239	260,089,635	2,909,134	1,860,467	150,384	3,866	577,925	6,584	3,144	-5,705,530
December 1969.....	263,887	141,317,097	1,605,297	1,185,983	143,690	301	560,372	1,612	2,055	-2,685,344
Noncalendar year, total.....	326,351	118,772,538	1,303,837	674,484	6,694	3,565	17,553	4,972	1,089	-3,020,186
July 1969.....	23,075	8,079,570	52,330	27,290	-	1	703	254	-	-178,060
August 1969.....	23,878	7,725,090	81,941	19,521	685	-	454	4,011	-	-251,149
September 1969.....	42,631	13,726,546	183,648	111,905	4,027	21	1,780	38	6	-222,967
October 1969.....	23,653	10,519,230	535,517	222,622	716	3,517	2,281	-	-	339,976
November 1969.....	16,377	5,826,133	179,713	141,018	-	5	833	-	12	113,952
January 1970.....	17,389	13,835,252	38,115	31,371	-	-	3,464	2	155	-198,111
February 1970.....	21,069	5,725,719	14,761	5,125	-	-	1,533	137	-	-282,601
March 1970.....	43,223	15,221,617	75,948	23,719	-	14	1,429	-	-	-618,902
April 1970.....	27,653	7,133,106	58,068	36,624	-	-	506	74	-	-321,300
May 1970.....	25,156	7,494,070	25,566	14,673	-	(¹)	637	344	124	-381,795
June 1970.....	62,247	23,486,205	58,230	40,616	1,266	7	3,933	112	792	-1,019,229
Part year returns, total.....	54,821	8,690,902	16,558	20,430	8,144	-	22,665	(¹)	389	-721,884
July 1969.....	2,311	360,197	250	273	-	-	314	-	-	-23,589
August 1969.....	2,688	544,237	811	1,167	-	-	56	-	385	-21,554
September 1969.....	5,438	958,600	1,249	1,383	-	-	171	-	-	-82,934
October 1969.....	3,931	789,336	3,564	757	-	-	494	-	-	-47,450
November 1969.....	3,388	364,215	1,245	597	-	-	22	-	-	-38,546
December 1969.....	15,127	2,747,425	2,632	14,950	7,841	-	18,124	-	4	-196,356
January 1970.....	2,561	251,536	189	42	-	-	599	-	-	-31,917
February 1970.....	2,629	340,873	1,401	103	-	-	61	-	-	-45,299
March 1970.....	4,984	627,667	291	377	-	-	29	-	-	-72,510
April 1970.....	2,748	448,988	705	241	-	-	897	-	-	-43,802
May 1970.....	2,720	309,329	2,626	56	-	-	1,213	-	-	-42,870
June 1970.....	6,296	948,499	1,595	484	303	-	685	(¹)	-	-75,057

Accounting period ended	Returns without normal tax, surtax, and surcharge before foreign tax and investment credits--Continued											
	Net income or deficit				Returns with net income							Additional tax for tax preferences
	Total	Net income	Deficit	Total statutory special deductions	Net operating loss carryover	Dividends received deduction		Net income of regulated investment companies and of real estate investment trusts	Interest received on State and local Government obligations	Tax from recomputing prior year investment credit		
						Total	Intragroup domestic dividends qualifying for 100 percent deduction					
(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)	(66)		
Total.....	-7,017,887	5,380,865	12,398,752	2,265,013	1,604,150	472,249	148,038	3,409,142	162,235	18,236	1,101	
Annual returns, total.....	-6,273,727	5,284,986	11,558,713	2,171,388	1,528,578	459,698	139,894	3,401,828	160,918	16,582	1,098	
December 1969.....	-3,242,049	2,711,336	5,953,385	1,255,837	725,164	386,542	133,918	1,688,729	154,202	13,401	-	
Noncalendar year, total.....	-3,031,678	2,573,650	5,605,328	915,551	803,414	73,156	5,976	1,713,099	6,716	3,181	1,098	
July 1969.....	-178,509	137,101	315,610	49,613	47,486	1,809	-	88,216	291	148	49	
August 1969.....	-247,592	139,168	386,760	67,155	63,371	2,958	-	73,155	180	83	-	
September 1969.....	-224,703	402,240	626,943	122,277	103,423	8,960	4,025	292,275	158	363	-	
October 1969.....	337,695	811,027	473,332	65,881	51,917	8,014	-	753,117	643	306	-	
November 1969.....	113,131	390,764	277,633	50,998	45,336	4,340	-	342,164	521	175	-	
January 1970.....	-201,418	156,192	357,610	131,808	114,695	14,638	-	28,727	2,613	378	19	
February 1970.....	-283,997	37,528	321,525	37,282	32,976	3,202	-	1,860	879	166	20	
March 1970.....	-620,331	123,526	743,857	105,663	95,456	6,347	-	22,491	784	399	353	
April 1970.....	-321,732	119,738	441,470	56,500	49,511	3,620	-	67,520	3	233	72	
May 1970.....	-381,964	58,798	440,762	48,930	44,202	1,667	-	13,489	134	222	110	
June 1970.....	-1,022,258	179,568	1,219,826	179,444	155,041	17,601	1,266	30,085	510	708	475	
Part year returns, total.....	-744,160	95,879	840,039	93,625	75,572	12,551	8,144	7,314	1,317	1,654	3	
July 1969.....	-23,903	7,089	30,992	7,143	6,911	178	-	-	-	4	-	
August 1969.....	-21,225	23,929	45,154	22,636	20,815	835	-	1,292	-	1,198	-	
September 1969.....	-83,105	11,259	94,364	10,496	9,887	544	-	844	69	224	-	
October 1969.....	-47,944	5,662	53,606	5,888	5,295	144	-	228	421	21	-	
November 1969.....	-38,568	6,911	45,479	6,300	5,794	408	-	963	1	16	-	
December 1969.....	-214,476	22,597	237,073	23,392	10,182	9,873	7,841	2,816	485	53	-	
January 1970.....	-32,516	1,990	34,506	2,025	1,990	-	-	-	(¹)	2	-	
February 1970.....	-45,328	645	45,973	739	645	(¹)	-	-	(¹)	5	-	
March 1970.....	-72,571	3,254	75,825	2,590	2,263	45	-	961	-	1	-	
April 1970.....	-44,699	1,500	46,199	1,515	1,321	135	-	44	25	13	1	
May 1970.....	-44,083	1,972	46,055	1,972	1,970	2	-	-	3	48	-	
June 1970.....	-75,742	9,071	84,813	8,929	8,499	387	303	166	313	71	-	

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 10.—INCOME, SPECIAL DEDUCTION, TAX AND TAXPAYMENT ITEMS, BY TAX STATUS, BY ACCOUNTING PERIOD—Continued
 [Money amounts in thousands of dollars]

Accounting period ended	Returns without normal tax, surtax, and surcharge before foreign tax and investment credits--Continued									
	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment				Investment credit carryover	Unused investment credit
					Total	To be credited	To be refunded	To be partially credited and partially refunded, or not stated		
	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Total.....	5,235	94,138	28,942	8,236	128,242	12,078	107,765	8,399	704,911	1,079,120
Annual returns, total.....	5,169	88,110	25,599	7,919	120,151	10,374	102,079	7,698	671,880	1,034,977
December 1969.....	3,568	44,549	12,770	5,403	64,043	4,332	56,031	3,680	478,008	728,350
Noncalendar year, total.....	1,601	43,561	12,829	2,516	56,108	6,042	46,048	4,018	193,872	306,627
July 1969.....	43	1,559	668	129	2,198	64	2,113	21	9,835	25,213
August 1969.....	104	2,764	406	34	3,202	73	2,972	157	12,850	21,463
September 1969.....	55	5,884	949	236	6,780	252	6,162	366	31,344	46,617
October 1969.....	238	2,487	447	127	2,972	137	2,808	27	19,473	30,178
November 1969.....	131	2,456	135	64	2,611	397	2,214	-	17,730	23,630
January 1970.....	135	3,998	2,691	133	6,589	181	5,193	1,215	18,424	27,558
February 1970.....	108	3,160	2,109	142	5,344	406	4,793	145	7,673	13,160
March 1970.....	209	6,831	2,319	437	8,893	1,038	7,591	264	20,655	30,491
April 1970.....	78	2,242	508	236	2,743	350	1,849	544	7,700	11,667
May 1970.....	162	1,463	523	195	2,055	210	1,612	233	11,519	16,300
June 1970.....	338	10,717	2,074	783	12,721	2,934	8,741	1,046	36,669	60,350
Part year returns, total.....	66	6,028	3,343	317	8,091	1,704	5,686	701	33,031	44,143
July 1969.....	2	751	-	3	752	-	752	-	921	2,259
August 1969.....	4	186	1,867	-	859	-	257	602	655	1,158
September 1969.....	14	1,449	189	221	1,650	1,432	218	-	1,155	2,615
October 1969.....	6	241	3	(¹)	229	-	229	-	1,591	3,165
November 1969.....	-	370	203	14	571	-	571	-	4,032	4,933
December 1969.....	14	1,198	605	26	1,785	147	1,573	65	4,209	7,310
January 1970.....	-	64	58	(¹)	120	3	114	3	162	620
February 1970.....	1	194	206	5	401	-	401	-	16,838	17,219
March 1970.....	(¹)	806	3	-	808	21	787	-	979	1,567
April 1970.....	(¹)	181	4	(¹)	170	29	141	-	202	265
May 1970.....	(¹)	246	76	48	322	-	322	(¹)	462	718
June 1970.....	25	342	129	(¹)	424	72	321	31	1,825	2,314

¹Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES

(Money amounts in thousands of dollars)

Income status and size of income taxed at normal tax and surtax rates	Number of returns other than Form 1120S		Net long-term capital gain reduced by net short-term capital loss	Income subject to tax		Normal tax, surtax, and surcharge (including alternative tax)				Tax from recouping prior year investment credit	Additional tax for preferences	Foreign tax credit	Investment credit	Estimated tax payments		Returns with regular tax		
	(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)					(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,425,014	8,035,246	77,971,501	81,210,662	76,676,656	39,253,340	3,444,931	33,356,658	35,265,446	114,434	3,053	3,287,894	1,908,788	180,038	23,339,459	743,008	31,799,020	30,098,734
With income taxed at normal tax and surtax rates, total	894,082	7,541,312	90,402,184	81,208,953	76,674,947	39,252,565	3,444,862	33,355,927	35,264,676	101,736	2,426	3,287,889	1,908,719	171,769	23,256,117	742,973	31,830,951	30,097,025
With income taxed at normal tax and surtax rates, total	778,290	4,042,351	83,877,647	80,152,557	76,674,947	38,960,435	3,448,588	33,111,200	34,984,095	94,474	1,722	3,271,340	1,872,895	170,562	23,104,274	742,967	31,796,875	30,097,025
Under \$5,000	296,318	224,543	821,347	536,843	461,594	122,972	2,050	116,000	122,945	1,534	40	27	6,945	10,400	17,077	294,815	732,723	1,581,510
\$5,000 under \$10,000	115,236	119,132	960,820	850,975	780,461	209,438	1,902	194,780	209,438	1,624	47	14,658	14,658	7,744	113,876	770,666	872,456	1,462,567
\$10,000 under \$15,000	72,449	116,360	1,020,311	935,704	860,762	231,416	2,379	216,003	231,416	1,663	(*)	262	13,151	8,420	26,924	70,994	945,219	843,345
\$15,000 under \$20,000	54,195	99,092	1,042,171	972,265	916,764	250,900	4,391	237,520	250,930	1,663	51	60	13,410	8,931	28,197	52,845	956,092	893,745
\$20,000 under \$25,000	55,407	109,177	1,365,293	1,293,505	1,224,693	331,257	24,149	313,530	330,530	1,518	66	727	17,000	13,920	42,434	53,579	1,236,075	1,183,786
\$25,000 under \$30,000	37,023	80,595	1,027,421	980,076	900,076	278,298	33,682	264,178	278,215	1,317	32	83	14,037	13,726	48,005	34,073	933,872	901,701
\$30,000 under \$35,000	14,847	40,843	702,761	661,961	631,930	208,737	196,949	196,949	208,737	1,284	6	371	9,417	9,966	44,759	17,666	504,486	562,193
\$35,000 under \$40,000	14,285	45,531	617,184	595,209	526,905	191,125	15,045	181,692	191,039	1,065	19	18	9,327	9,337	42,733	12,813	506,481	472,562
\$40,000 under \$45,000	11,533	29,762	483,151	463,932	403,151	184,163	13,464	176,227	184,163	789	18	82	7,894	7,984	42,841	10,095	442,880	422,797
\$45,000 under \$50,000	9,393	20,258	482,967	454,782	440,985	173,578	16,993	166,003	173,578	507	17	510	7,045	6,999	39,309	8,278	411,062	386,710
\$50,000 under \$55,000	14,926	51,356	894,221	847,612	794,788	337,322	29,778	324,089	336,397	583	385	385	12,848	10,707	84,240	12,921	734,413	700,361
\$55,000 under \$60,000	10,143	34,424	768,998	718,134	682,065	282,967	4,581	271,888	282,649	806	318	318	10,761	7,553	74,025	8,684	637,304	558,143
\$60,000 under \$70,000	8,227	24,611	654,199	629,927	610,037	272,174	23,670	263,695	271,850	907	177	324	8,155	6,297	73,683	6,841	524,294	507,382
\$70,000 under \$80,000	5,763	20,821	504,285	485,652	485,652	222,800	19,374	214,779	222,633	583	89	167	7,854	4,538	59,661	4,802	421,834	404,555
\$80,000 under \$90,000	5,094	32,487	503,819	479,762	479,762	225,874	19,979	218,044	225,212	726	61	662	7,168	4,066	63,044	4,256	418,341	400,993
\$90,000 under \$100,000	15,689	98,473	1,926,062	1,902,485	1,902,485	920,601	79,778	893,983	920,601	1,698	103	2,211	26,618	13,121	267,732	12,615	1,571,996	1,586,050
\$100,000 under \$150,000	8,089	98,627	1,472,519	1,382,496	1,382,496	700,233	61,705	673,732	695,498	1,925	46	4,735	21,766	7,019	401,924	6,402	1,336,211	1,329,883
\$150,000 under \$200,000	4,503	46,401	1,176,682	1,135,716	1,094,348	555,064	18,533	533,317	549,837	1,506	20	5,227	16,520	4,254	392,825	3,877	887,416	860,810
\$200,000 under \$250,000	9,702	193,335	3,685,063	3,555,634	3,388,556	1,766,287	55,006	1,707,449	1,757,645	3,857	287	8,642	50,196	8,841	800,921	7,391	2,651,063	2,579,137
\$250,000 under \$300,000	4,901	227,770	3,787,613	3,630,275	3,394,511	1,814,806	159,288	1,732,556	1,786,902	3,515	222	27,904	94,346	4,950	1,040,281	3,406	2,433,667	2,346,432
\$300,000 under \$350,000	3,914	504,294	8,907,134	8,262,273	7,918,777	4,268,850	376,620	3,980,110	4,150,587	10,146	428	118,263	170,477	3,726	2,900,461	2,330	4,731,066	4,493,557
\$350,000 under \$400,000	3,775	247,139	1,466,646	1,362,272	1,362,272	2,126,274	194,732	1,961,142	2,077,510	4,175	95	108,764	116,068	557	1,536,429	212	1,547,002	1,462,947
\$400,000 under \$450,000	3,750	526,028	6,637,868	6,377,868	6,031,840	3,224,278	285,984	2,768,658	2,984,518	6,679	10	235,930	215,890	365	2,285,044	122	1,950,025	1,815,287
\$450,000 under \$500,000	1,719	350,761	6,704,637	6,539,465	6,188,704	3,357,592	300,354	2,762,977	3,043,111	9,869	10	314,481	280,134	177	2,304,315	40	1,401,443	1,364,908
\$500,000 under \$1,000,000	118	297,548	8,734,880	8,500,560	8,203,012	4,409,988	398,850	3,612,209	3,897,178	9,708	627	512,810	284,959	116	3,020,163	21	1,474,568	1,428,481
\$1,000,000 or more	62	402,963	24,175,892	23,369,239	22,966,276	12,230,502	1,106,312	9,125,370	9,601,651	24,215	627	2,628,851	1,476,281	59	7,819,780	10	1,674,558	1,643,759
With no income taxed at normal tax and surtax rates, total	115,794	3,498,961	6,284,537	1,056,396	-	292,130	26,274	244,737	280,581	7,262	704	11,549	35,884	1,207	147,843	6	32,076	-
With income taxed at alternative rates	1,614	1,062,754	1,143,672	1,096,396	-	292,130	26,274	244,737	280,581	1,708	230	11,549	35,824	618	140,074	6	32,076	-
With income tax only from recomputing prior year investment credit and additional tax for preferences	834	124,663	262,009	-	-	-	-	-	-	5,554	474	-	-	81	3,230	-	-	-
Nontaxable	113,346	2,311,544	5,118,956	-	-	-	-	-	-	-	-	-	-	508	4,539	-	-	-
Returns without net income, total	530,932	493,934	12,430,683	1,709	1,709	775	69	701	770	12,698	627	5	69	8,269	87,342	36	-31,931	1,709
With normal tax, surtax, and surcharge	36	4,449	-31,931	1,709	1,709	775	69	701	770	16	-	-	-	8	973	36	-31,931	1,709
With income tax only from recomputing prior year investment credit and additional tax for preferences	7,523	110,641	-1,882,659	-	-	-	-	-	-	-	627	-	-	1,115	27,255	-	-	-
Returns with additional tax for tax preferences:																		
With net income	556	124,861	296,727	205,842	94,576	7,835	5,931	5,548	51,516	466	2,126	26,319	5,968	262	25,286	245	25,100	18,349
Without net income	125	33,157	-76,274	-	-	-	-	-	-	99	627	-	-	(*)	(*)	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 11.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, INCOME TAX, INVESTMENT AND FOREIGN TAX CREDITS, AND ESTIMATED TAX PAYMENTS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES—Continued

[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued										Returns with alternative tax																	
	Normal tax, surtax, and surcharge		Tax from recomputing investment credit		Additional tax for preferences		Foreign tax credit		Investment credit		Net income		Income subject to tax		Total		Surcharge		Tax after foreign tax and investment credits		Tax from recomputing prior year investment credit		Additional tax for preferences		Foreign tax credit		Investment credit	
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)										
Total.....	13,651,729	1,144,274	12,784,087	27,406	445	392,411	475,231	53,190,368	4,534,006	46,577,922	25,601,611	2,300,657	20,572,571	68,792	1,507	3,595,483	1,433,557											
Returns with net income, total.....	13,650,954	1,144,205	12,783,366	27,390	445	392,406	475,162	53,190,368	4,534,006	46,577,922	25,601,611	2,300,657	20,572,571	68,792	1,507	3,595,483	1,433,557											
With income taxed at normal tax and surtax rates, total.....	13,649,442	1,144,069	12,781,874	27,390	445	392,406	475,162	52,078,772	3,477,610	46,577,922	25,310,993	2,274,519	20,359,366	67,084	1,277	3,583,934	1,397,733											
Under \$5,000.....	100,870	143	94,454	1,352	11	7	6,409	88,624	77,249	3,084	23,109	1,007	21,546	189	29	185	536											
\$5,000 under \$10,000.....	187,958	80	173,498	1,309	3	353	14,107	88,364	70,511	5,722	25,018	1,871	21,282	593	46	185	828											
\$10,000 under \$15,000.....	206,114	280	193,550	1,262	(*)	241	12,323	100,022	74,702	17,177	24,453	2,099	20,756	326	10	21	828											
\$15,000 under \$20,000.....	229,488	2,456	216,744	1,365	11	57	12,657	86,079	57,702	24,519	24,982	1,359	20,766	452	3	3	723											
\$20,000 under \$25,000.....	301,103	21,254	285,250	1,066	34	686	15,167	127,218	68,612	46,907	30,154	2,899	26,260	452	32	41	1,833											
\$25,000 under \$30,000.....	244,134	30,061	232,339	882	23	27	11,768	135,514	47,345	78,375	34,164	3,621	31,859	435	9	56	2,269											
\$30,000 under \$35,000.....	178,567	17,356	170,352	567	11	231	7,984	112,275	30,051	69,739	30,170	2,712	28,597	637	1	140	1,433											
\$35,000 under \$40,000.....	163,468	12,771	155,517	898	7	73	7,878	110,603	33,227	54,343	27,557	2,274	26,175	363	33	33	1,449											
\$40,000 under \$45,000.....	159,943	11,190	149,309	392	8	62	6,572	60,384	22,058	60,384	26,220	2,274	26,918	393	10	20	1,282											
\$45,000 under \$50,000.....	145,962	14,709	143,949	348	8	70	5,943	71,505	13,767	52,267	23,616	2,214	22,074	159	9	440	1,102											
\$50,000 under \$55,000.....	283,104	25,081	272,767	614	11	127	10,210	159,808	38,052	109,199	54,218	4,697	51,322	260	4	258	2,638											
\$55,000 under \$60,000.....	236,333	20,438	227,804	592	20	221	8,308	131,534	26,119	93,652	44,143	4,143	40,055	314	6	97	1,433											
\$60,000 under \$65,000.....	222,074	19,257	215,604	530	9	192	6,242	129,959	19,430	102,717	50,100	3,686	48,055	377	8	132	1,065											
\$65,000 under \$70,000.....	181,387	15,678	175,464	269	5	134	5,789	109,677	15,633	84,867	44,413	3,686	39,353	314	84	33	2,065											
\$70,000 under \$75,000.....	183,419	16,196	177,591	459	15	636	5,192	112,833	24,057	78,939	42,455	3,793	46,453	267	46	26	1,976											
\$75,000 under \$80,000.....	720,396	61,983	700,109	1,091	40	1,598	18,689	498,395	89,377	376,135	202,416	17,795	193,874	567	63	7,929	7,395											
\$80,000 under \$85,000.....	537,134	47,231	520,883	1,421	24	2,180	14,371	400,440	90,023	286,613	162,799	14,474	192,849	504	22	2,555	2,395											
\$85,000 under \$90,000.....	430,737	37,479	424,794	947	1	4,048	11,895	289,266	41,428	227,532	124,327	10,960	118,523	559	20	1,179	4,625											
\$90,000 under \$95,000.....	1,309,352	114,574	1,269,860	1,773	140	6,763	35,769	1,033,995	167,078	809,219	456,935	40,432	437,629	2,084	147	1,879	17,427											
\$95,000 under \$100,000.....	1,213,111	106,170	1,169,960	1,621	36	15,387	27,617	1,353,946	215,764	1,048,979	601,695	53,114	562,649	186	186	12,517	26,529											
\$100,000 under \$150,000.....	2,350,438	206,672	2,231,451	4,712	30	48,450	70,537	4,176,108	453,496	3,425,226	1,918,112	169,948	1,748,659	5,434	398	69,813	98,910											
\$150,000 under \$200,000.....	769,054	68,022	710,034	222	25	25,833	33,187	2,919,604	222,687	2,576,758	1,251,408	126,710	1,251,408	2,243	96	82,931	82,881											
\$200,000 under \$250,000.....	84,689	879,657	84,689	1,186	35	35,844	39,346	4,667,025	526,028	4,036,593	2,001,295	201,295	1,869,001	5,403	10	203,966	176,054											
\$250,000 under \$300,000.....	718,687	63,772	665,198	1,003	1	51,107	42,382	5,303,134	350,761	4,823,783	2,269,041	237,582	2,137,779	8,865	-	263,374	237,752											
\$300,000 under \$400,000.....	753,139	67,593	578,918	857	1	140,961	33,260	7,250,312	297,546	6,774,531	3,095,849	331,257	3,033,231	8,881	-	371,849	251,709											
\$400,000 or more.....	867,833	78,894	796,875	301	1	57,118	13,840	22,501,334	402,963	21,322,217	11,362,669	1,027,416	8,328,495	23,914	-	2,571,733	462,441											
With no income taxed at normal tax and surtax rates, total.....	1,512	136	1,512	-	-	-	-	1,111,596	1,056,396	-	290,618	26,138	243,245	1,708	230	11,949	35,824											
With income taxed at alternative rates.....	1,512	136	1,512	-	-	-	-	1,111,596	1,056,396	-	290,618	26,138	243,245	1,708	230	11,949	35,824											
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
Non-taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
Returns without net income, total.....	775	69	701	16	5	5	69	-	-	-	-	-	-	-	-	-	-											
With normal tax, surtax, and surcharge.....	775	69	701	16	5	5	69	-	-	-	-	-	-	-	-	-	-											
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
Returns with additional tax for tax preferences:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											
With net income.....	600	600	600	29	445	1,085	485	205,332	111,236	76,227	69,477	5,331	38,760	394	1,507	25,234	5,483											
Without net income.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-											

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals. Includes returns with income taxed at alternative rates, and a few returns of mutual savings banks, regulated investment companies or real estate investment trusts not eligible for alternative tax but with capital gain taxed at 25 percent under special provisions of Internal Revenue Code. NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 12.—SELECTED TAX RELATED FREQUENCIES, AND INVESTMENT CREDIT COMPUTATION ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT
[Money amounts in thousands of dollars]

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Number of active corporation returns other than Form 1120S				Consolidated returns				Returns with investment credit items				Investment credit carryover						
	With normal tax, surtax, and surcharge		With foreign tax credit		With tax from re-computing prior year investment credit		With additional tax for tax preferences		Number of returns (subsidies)	Number of returns	Cost of property used for investment credit	Investment for qualified credit		Qualified investment in suspension period property less exemption	Tentative investment credit				
	Before credits	After foreign tax and investment credits	After foreign tax credit only	After foreign tax credit only	(2)	(3)	(4)	(5)								(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total.....	1,425,014	779,939	747,489	779,358	6,820	258,750	64,259	661	17,155	83,438	338,296	42,410,265	10,160	2,518,134	1,306,726				
Returns with net income, total.....	894,042	779,904	747,460	779,363	6,819	258,731	56,820	556	11,541	57,511	277,759	40,527,064	9,576	2,485,967	754,120				
With income taxed at normal tax and surtax rates, total.....	778,290	778,290	747,456	777,753	6,701	258,234	55,838	456	9,594	48,196	259,229	39,181,086	9,288	2,101,656	570,788				
Under \$5,000.....	296,318	296,318	273,406	296,110	787	62,004	7,387	70	833	1,289	62,900	392,063	702	16,858	12,687				
\$5,000 under \$10,000.....	115,236	115,236	110,716	115,120	506	34,217	5,309	19	526	1,066	34,229	302,442	458	14,842	11,094				
\$10,000 under \$15,000.....	72,449	72,449	70,683	72,428	321	23,399	4,895	1	417	880	23,400	275,084	390	13,614	7,738				
\$15,000 under \$20,000.....	54,195	54,195	53,133	54,189	137	18,587	3,761	26	625	1,001	18,590	252,106	(*)	12,882	6,004				
\$20,000 under \$25,000.....	55,407	55,407	54,561	55,346	345	20,831	4,744	36	613	1,371	20,837	388,131	107	20,826	9,905				
\$25,000 under \$30,000.....	37,023	37,023	36,510	37,023	213	14,400	3,526	30	446	1,391	14,400	268,527	396	14,433	5,367				
\$30,000 under \$35,000.....	19,847	19,847	19,596	19,826	186	8,528	1,900	8	315	666	8,528	168,525	(*)	9,005	5,393				
\$35,000 under \$40,000.....	14,285	14,285	14,119	14,285	125	6,534	1,546	18	285	792	6,534	155,226	1	8,615	3,229				
\$40,000 under \$45,000.....	11,533	11,533	11,430	11,532	51	5,689	1,348	15	148	340	5,690	128,066	3	6,957	3,015				
\$45,000 under \$50,000.....	9,393	9,393	9,325	9,322	65	4,865	1,181	30	144	288	4,866	147,645	1	7,814	3,833				
\$50,000 under \$60,000.....	14,926	14,926	14,819	14,923	106	7,573	2,021	20	263	550	7,577	187,782	(*)	12,466	3,452				
\$60,000 under \$70,000.....	10,143	10,143	10,125	10,138	113	5,655	1,662	27	254	627	5,681	191,980	(*)	10,111	3,077				
\$70,000 under \$80,000.....	8,227	8,227	8,224	8,225	138	4,653	1,367	5	176	515	4,654	156,174	3	8,827	2,044				
\$80,000 under \$90,000.....	5,763	5,763	5,763	5,763	66	3,181	964	7	201	471	3,181	127,701	21	7,335	2,912				
\$90,000 under \$100,000.....	5,094	5,094	5,090	5,090	85	2,978	932	13	140	364	2,981	107,499	-	5,937	2,388				
\$100,000 under \$150,000.....	15,689	15,689	15,679	15,682	320	9,799	2,736	23	572	1,569	9,806	469,978	-	28,648	5,872				
\$150,000 under \$200,000.....	8,029	8,029	8,024	8,025	202	5,732	1,589	13	427	1,203	5,736	688,035	193	30,326	5,724				
\$200,000 under \$250,000.....	4,903	4,903	4,891	4,891	185	3,466	1,254	4	382	1,195	3,476	302,384	37	16,399	5,203				
\$250,000 under \$500,000.....	9,702	9,702	9,691	9,691	459	7,424	2,786	21	779	2,989	7,429	1,167,194	547	71,269	17,936				
\$500,000 under \$1,000,000.....	4,901	4,901	4,884	4,885	510	3,937	1,763	17	578	2,953	3,941	1,126,191	35	65,059	16,266				
\$1,000,000 under \$5,000,000.....	3,914	3,914	3,896	3,897	946	3,495	1,868	8	862	9,852	3,501	3,373,243	16	955	203,381				
\$5,000,000 under \$10,000,000.....	577	577	570	571	305	562	399	2	222	4,493	5,667	2,210,475	4	754	131,442				
\$10,000,000 under \$25,000,000.....	375	375	371	371	242	365	281	2	162	3,460	3,668	4,820,852	4	555	262,368				
\$25,000,000 under \$50,000,000.....	179	179	177	178	137	177	147	-	107	8,336	117	4,867,044	1	160	278,040				
\$50,000,000 under \$100,000,000.....	118	118	116	116	91	115	101	-	70	2,375	117	5,715,288	1	160	320,437				
\$100,000,000 or more.....	62	62	57	57	57	57	53	-	46	2,780	62	11,214,759	1	3,789	523,705				
With no income taxed at normal tax and surtax rates, total.....	115,794	1,614	1,604	1,609	119	497	982	100	1,949	9,315	18,570	1,345,978	30	288	84,331				
With income taxed at alternative rates	1,614	1,614	1,604	1,609	119	497	193	49	156	2,146	502	640,925	-	42,212	30,837				
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	834	-	-	-	-	-	789	51	1,199	1,199	452	201,839	-	12,734	18,824				
Nontaxable.....	113,346	-	-	-	-	-	-	-	1,671	5,970	17,617	593,214	30	288	29,385				
Returns without net income, total.....	530,932	36	29	36	1	19	7,439	125	5,614	25,927	60,497	4,829,607	76	584	332,167				
With normal tax, surtax, and surcharge.....	36	36	29	36	1	19	3	-	-	-	19	1,769	-	77	190				
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	7,923	-	-	-	-	-	7,436	125	538	3,896	3,586	2,148,339	(*)	139,074	66,659				
Deficit:																			
Under \$5,000.....	344,102	1	1	1	-	1	2,189	38	509	1,001	20,687	226,149	(*)	13,090	14,336				
\$5,000 under \$15,000.....	94,672	3	3	3	-	1	1,731	3	629	1,546	14,252	183,255	(*)	12,073	17,754				
\$15,000 under \$25,000.....	33,363	1	1	1	-	-	807	-	578	1,266	7,066	133,760	(*)	7,127	6,339				
\$25,000 under \$50,000.....	29,374	1	1	1	-	-	929	29	632	2,240	6,816	264,442	(*)	14,781	18,580				
\$50,000 under \$100,000.....	16,483	(*)	(*)	(*)	-	3	595	29	796	2,475	4,748	223,373	(*)	12,914	20,483				
\$100,000 under \$500,000.....	13,103	15	12	15	1	9	828	34	1,547	6,449	5,298	656,794	1	38,100	44,169				
\$500,000 under \$1,000,000.....	14,635	2	2	2	-	3	170	1	145	2,665	347,501	203,613	2	327	35,377				
\$1,000,000 under \$10,000,000.....	1,112	5	4	5	-	3	158	13	470	6,681	706	1,236,122	3	116	236,241				
\$10,000,000 or more.....	1,172	1	1	1	-	1	31	1	46	2,604	54	1,965,984	-	133,672	154,727				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 12. —SELECTED TAX RELATED FREQUENCIES, AND INVESTMENT CREDIT COMPUTATION ITEMS, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, OR BY SIZE OF DEFICIT—Continued

(Money amounts in thousands of dollars)

Income status and size of income taxed at normal tax and surtax rates, or size of deficit	Returns with investment credit				Returns with investment credit greater than tentative investment credit				Unused investment credit								
	Normal tax, surtax, and surcharge		After foreign tax credit		Investment credit		Tentative investment credit		Investment credit								
	Total	(19)	(20)	(21)	Total amount	Number of returns	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total.....	35,260,903	31,381,837	1,908,788	95,776	1,911,272	72,952	713,579	590,045,305	41,427	296,658	236,890	3,473,431	403,535	4,497	128,966		
Returns with net income, total.....	35,260,637	31,381,571	1,908,719	35,290	1,026,569	22,985	381,457	615,849,476	41,419	296,633	236,742	3,473,330	403,506	4,494	128,902		
With income taxed at normal tax and surtax rates, total.....	35,027,038	31,158,979	1,872,895	17,156	794,722	11,062	329,087	595,029,369	41,285	293,251	222,524	3,446,758	396,261	4,490	118,539		
Under \$5,000.....	28,346	28,329	6,945	9,559	18,386	6,054	9,768	5,212,001	17,236	47	7,600	7,456	2,437	2,228	4,204		
\$5,000 under \$10,000.....	63,413	63,154	14,658	2,625	10,744	1,777	5,322	4,308,445	7,610	334	7,718	14,170	5,490	650	2,301		
\$10,000 under \$20,000.....	73,725	73,635	13,151	1,300	8,227	1,073	3,546	3,854,160	3,617	682	5,603	10,989	3,800	216	2,603		
\$20,000 under \$50,000.....	83,800	83,773	13,410	930	5,367	454	2,804	3,552,578	2,533	1,007	4,961	11,489	4,384	392	1,572		
\$50,000 under \$100,000.....	126,055	125,815	17,000	639	13,711	406	7,179	4,645,570	2,449	1,105	4,899	16,993	4,461	212	1,544		
\$100,000 under \$300,000.....	108,172	108,093	14,037	548	5,793	304	3,310	3,300,112	1,478	802	4,050	11,799	3,737	227	1,187		
\$300,000 under \$500,000.....	89,486	89,332	9,417	260	4,951	122	1,742	2,647,665	888	398	4,536	9,846	2,553	227	1,415		
\$500,000 under \$1,000,000.....	85,704	85,615	9,327	189	2,511	93	1,189	2,213,035	599	215	2,955	7,965	2,816	138	1,187		
\$1,000,000 under \$5,000,000.....	40,614	40,564	7,854	86	2,150	57	561	1,775,886	503	618	1,919	7,971	2,076	79	916		
\$5,000,000 under \$10,000,000.....	89,460	89,008	7,045	137	4,584	65	1,999	1,877,530	604	803	1,666	10,972	2,033	79	916		
\$10,000,000 under \$50,000,000.....	170,096	169,891	12,848	130	3,070	96	1,572	3,055,865	510	1,109	2,424	11,291	3,066	33	477		
\$50,000,000 under \$100,000,000.....	158,869	158,714	10,761	79	2,436	34	908	2,416,746	377	858	2,251	10,016	1,520	39	720		
\$100,000,000 under \$250,000,000.....	153,251	153,053	8,155	56	2,650	42	1,820	2,403,301	335	371	1,492	10,967	1,480	39	720		
\$250,000,000 under \$500,000,000.....	124,741	124,621	7,854	72	2,377	32	855	1,754,463	164	699	2,176	12,218	2,073	60	1,190		
\$500,000,000 under \$1,000,000,000.....	131,271	130,717	7,168	55	1,174	34	242	1,868,134	164	340	1,856	7,357	1,813	60	1,190		
\$1,000,000,000 under \$150,000,000.....	583,341	581,844	26,618	157	7,895	107	4,473	6,912,422	555	2,154	4,281	36,184	4,601	49	1,831		
\$150,000,000 under \$200,000,000.....	505,147	501,349	21,766	92	14,269	58	11,339	6,938,322	284	3,039	3,900	31,447	5,835	227	1,831		
\$200,000,000 under \$250,000,000.....	396,427	394,059	16,320	29	5,102	29	1,832	4,037,072	169	1,023	4,364	20,328	2,976	25	2,436		
\$250,000,000 under \$500,000,000.....	1,354,002	1,349,655	50,196	76	39,015	62	25,604	15,728,897	372	3,877	6,592	84,929	8,364	17	2,465		
\$500,000,000 under \$1,000,000,000.....	1,464,668	1,446,835	53,346	68	27,011	49	15,338	17,169,282	199	5,374	7,453	76,789	9,564	17	2,465		
\$1,000,000,000 under \$5,000,000,000.....	3,882,394	3,790,831	170,477	84	91,970	55	49,655	53,979,007	237	21,793	38,553	281,725	38,544	22	21,816		
\$5,000,000,000 under \$10,000,000,000.....	2,117,177	2,044,886	116,068	28	105,552	22	23,714	31,910,717	48	16,225	16,679	171,546	24,565	5	8,338		
\$10,000,000,000 under \$25,000,000,000.....	3,942,833	3,942,833	2,949,769	11	168,179	15	55,213	81,480,945	45	40,844	45,234	400,870	49,585	5	36,501		
\$25,000,000,000 under \$50,000,000,000.....	3,342,833	3,028,352	280,134	11	44,888	7	12,233	68,178,250	32	62,093	36,195	521,667	76,720	4	21,870		
\$50,000,000,000 under \$100,000,000,000.....	4,373,502	3,896,134	284,369	7	38,762	6	37,970	92,562,405	20	69,059	2,538	688,676	71,561	1	21,870		
\$100,000,000,000 or more.....	12,230,502	9,601,651	476,261	10	163,866	9	48,593	166,546,799	9	57,728	1,169	975,098	98,897	1	36		
With no income taxed at normal tax and surtax rates, total.....	233,599	222,592	35,824	18,094	231,847	11,923	58,370	20,819,507	133	3,382	14,218	30,572	7,245	4	10,363		
With income taxed at alternative rates ¹	233,599	222,592	35,824	26	37,233	22	10,251	6,007,943	133	3,382	14,218	30,572	7,245	4	10,363		
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	-	-	-	452	31,558	346	12,734	3,156,618	-	-	-	-	-	-	-		
Non-taxable.....	-	-	-	17,617	163,056	11,555	29,385	11,654,946	-	-	-	-	-	-	-		
Returns without net income, total.....	266	266	69	60,486	884,703	49,967	332,122	74,195,829	8	5	88	101	29	3	64		
With normal tax, surtax, and surcharge.....	266	266	69	8	197	4	32	103,627	8	5	88	101	29	3	64		
With income tax only from recomputing prior year investment credit and additional tax for tax preferences.....	-	-	-	3,586	205,733	3,275	139,074	26,015,021	-	-	-	-	-	-	-		
Deficit:	Under \$5,000.....	27,426	27,426	20,687	27,426	16,337	13,090	2,457,073	-	-	-	179,374	-	-	-		
\$5,000 under \$15,000.....	2	2	(3)	14,252	29,806	11,500	12,053	2,602,987	-	-	-	195,466	-	-	-		
\$15,000 under \$25,000.....	-	-	-	7,066	13,466	5,915	7,127	1,642,165	-	-	-	121,376	-	-	-		
\$25,000 under \$50,000.....	-	-	-	6,816	33,361	5,748	14,781	2,992,397	-	-	-	228,536	-	-	-		
\$50,000 under \$100,000.....	-	-	-	4,746	33,394	4,052	12,914	2,686,190	2	(3)	(3)	12,463	3	1	4		
\$100,000 under \$300,000.....	62	62	34	5,282	86,255	4,816	38,094	8,837,508	3	(2)	57	15	8	1	49		
\$300,000 under \$500,000.....	17	17	17	689	20,183	797	4,186,172	280,135	1	4	11	14	14	1	49		
\$500,000 under \$1,000,000.....	114	114	33	702	34,068	651	80,229	20,083,134	1	(2)	13	2	2	1	11		
\$1,000,000 or more.....	60	60	2	53	283,598	51	133,671	265,946,183	1	1	(2)	60	2	1	11		

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 1 Includes returns with income taxed at alternative rates, and a few returns of mutual savings banks, regulated investment companies or real estate investment trusts not eligible for alternative tax but with capital gain taxed at 25 percent under special provisions of Internal Revenue Code.
 2 Losses than \$500 per return.
 NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table I3.—NUMBER OF RETURNS, SELECTED RECEIPTS, NET INCOME, STATUTORY SPECIAL DEDUCTIONS, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX AND INVESTMENT CREDITS, PAYMENTS, AND INVESTMENT CREDIT ITEMS, BY SIZE OF NORMAL TAX AND SURTAX BEFORE CREDITS

[Money amounts in thousands of dollars]

Size of normal tax and surtax (before surcharge, and before foreign tax and investment credits)	Number of returns other than Form 1120S	Total receipts	Net long-term capital gain reduced by net short-term capital loss	Dividends received from domestic corporations	Intragroup dividends qualifying for 100 percent deduction (foreign and domestic)	Net income or deficit	Statutory special deductions			Income subject to tax	
							Total	Net operating loss carryover	Dividends received deduction	Net long-term capital gain taxed at alternative rates	Income taxed at normal tax and surtax rates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	1,425,014	1,607,247,503	8,035,246	5,021,255	574,352	77,971,501	5,988,036	2,480,699	3,155,817	4,534,006	76,676,656
Returns with net income, total.....	894,082	1,399,906,797	7,541,312	4,763,692	563,735	90,402,184	5,789,921	2,480,699	2,957,724	4,534,006	76,674,947
With normal tax and surtax, total ¹ ...	779,904	1,337,804,601	5,105,105	3,127,761	415,689	85,021,319	3,712,501	876,549	2,485,475	4,534,006	76,674,947
Under \$6,000.....	584,217	168,687,202	330,599	177,453	9,564	4,665,124	427,779	308,080	119,345	6,780	4,096,652
\$6,000 under \$10,000.....	55,035	44,991,979	81,996	49,080	17,984	1,573,354	72,848	27,742	44,569	45,329	1,444,444
\$10,000 under \$15,000.....	31,229	33,246,154	89,742	43,625	720	1,262,923	87,592	50,521	36,144	66,890	1,107,764
\$15,000 under \$20,000.....	20,034	24,748,852	69,737	38,028	7,967	1,030,749	57,549	23,141	32,868	57,980	917,050
\$20,000 under \$25,000.....	13,394	20,773,853	56,532	38,119	16,146	847,229	55,114	19,870	34,857	40,950	752,143
\$25,000 under \$50,000.....	32,550	66,521,394	191,525	152,392	65,194	3,012,567	187,202	47,697	137,814	171,494	2,657,691
\$50,000 under \$75,000.....	13,002	38,499,545	129,861	62,528	9,058	1,928,260	77,835	22,391	53,755	118,680	1,735,464
\$75,000 under \$100,000.....	7,002	27,259,375	85,365	37,484	1,989	1,427,596	56,335	23,582	32,035	76,354	1,297,124
\$100,000 under \$250,000.....	13,586	83,772,380	344,790	138,297	5,975	4,835,348	175,701	56,370	114,303	316,431	4,351,817
\$250,000 under \$500,000.....	4,662	61,881,838	262,944	123,721	6,714	3,707,928	161,860	50,936	106,471	246,299	3,295,526
\$500,000 under \$1,000,000.....	2,390	58,726,852	297,061	185,637	27,285	3,827,742	3,827,742	217,521	53,881	155,754	270,150
\$1,000,000 under \$10,000,000.....	2,363	231,588,067	1,192,481	785,689	129,865	14,723,628	810,549	136,303	637,016	1,144,197	12,748,825
\$10,000,000 under \$50,000,000.....	377	260,042,981	1,347,477	488,625	84,362	17,920,992	504,048	53,162	368,271	1,347,477	16,076,481
\$50,000,000 under \$100,000,000.....	40	78,576,619	1,473,284	378,612	5,738	6,410,699	418,241	2,567	295,297	473,284	5,550,299
\$100,000,000 or more.....	22	138,487,510	151,711	423,471	27,128	17,847,580	402,327	306	286,976	151,711	17,312,668
Without normal tax and surtax ²	114,180	62,102,196	2,436,207	1,635,931	148,046	5,380,865	2,077,420	1,604,150	472,249	-	-
Returns without net income, total.....	530,932	207,340,706	493,934	257,563	10,617	-12,430,683	198,115	-	198,093	-	1,709
With normal tax and surtax.....	36	662,365	4,449	12,597	-	-31,931	10,522	-	10,522	-	1,709

Size of normal tax and surtax (before surcharge, and before foreign tax and investment credits)	Income tax						Foreign tax credit			Investment credit	
	Total	Normal tax, surtax, and surcharge		Additional tax under controlled group provisions for--		Tax from recomputing prior year investment credit	Additional tax for tax preferences	Number of returns	Amount	Number of returns	Amount
		Normal tax and surtax	Surcharge	Reduction in surtax exemption under section 1561	Multiple surtax exemptions under section 1562						
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total.....	39,370,827	35,746,095	3,444,931	16,968	118,976	114,434	3,053	6,820	3,987,894	258,750	1,908,788
Returns with net income, total.....	39,356,727	35,745,392	3,444,862	16,968	118,973	101,736	2,426	6,819	3,987,889	258,731	1,908,719
With normal tax and surtax, total ¹ ...	39,350,699	35,745,392	3,444,862	16,968	118,973	96,182	1,952	6,819	3,987,889	258,731	1,908,719
Under \$6,000.....	1,006,355	903,070	19,894	3,204	23,479	6,404	51	1,924	1,297	156,778	59,865
\$6,000 under \$10,000.....	427,980	390,596	50,831	1,748	25,910	2,474	42	386	296	21,315	21,222
\$10,000 under \$15,000.....	405,450	368,745	30,856	2,095	14,750	2,222	18	207	271	13,539	18,335
\$15,000 under \$20,000.....	371,268	337,655	34,569	1,067	9,275	1,247	27	164	459	9,813	14,408
\$20,000 under \$25,000.....	321,076	292,685	26,677	644	6,180	779	19	87	329	6,993	12,383
\$25,000 under \$50,000.....	1,239,346	1,128,441	108,624	2,303	16,221	3,298	141	512	1,651	18,240	38,069
\$50,000 under \$75,000.....	864,920	787,282	74,859	884	6,737	1,998	111	321	2,645	8,480	25,551
\$75,000 under \$100,000.....	660,754	601,013	57,885	735	3,620	2,146	43	206	2,809	4,959	18,534
\$100,000 under \$250,000.....	2,295,608	2,089,508	200,844	1,779	7,209	5,023	418	689	14,269	10,186	64,314
\$250,000 under \$500,000.....	1,777,537	1,617,766	155,628	1,121	2,747	3,878	240	520	23,323	3,716	49,173
\$500,000 under \$1,000,000.....	1,818,298	1,654,248	159,538	659	1,389	4,002	505	467	38,625	2,066	61,939
\$1,000,000 under \$10,000,000.....	7,032,298	6,392,848	622,423	658	1,315	16,688	333	987	325,749	2,218	378,919
\$10,000,000 under \$50,000,000.....	8,868,363	8,051,418	795,329	51	132	21,598	4	291	945,040	370	661,596
\$50,000,000 under \$100,000,000.....	3,067,426	2,782,223	276,573	7	7	8,629	-	35	710,221	37	163,214
\$100,000,000 or more.....	9,194,020	8,347,894	830,332	14	2	15,796	-	22	1,920,905	20	321,197
Without normal tax and surtax ²	6,028	-	-	-	-	5,554	474	-	-	-	-
Returns without net income, total.....	14,100	703	69	-	3	12,698	627	1	5	19	69
With normal tax and surtax.....	791	703	69	-	3	16	-	1	5	19	69

Size of normal tax and surtax (before surcharge, and before foreign tax and investment credits)	Normal tax, surtax, and surcharge after--				Estimated tax payments	Payments with applications for extension of filing time	Cost of property used for investment credit	Tentative investment credit	Investment credit carryover	Unused investment credit		
	Foreign tax credit		Foreign tax and investment credits							Number of returns	Total amount	Unused tentative investment credit
	Number of returns	Amount	Number of returns	Amount								
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total.....	779,398	35,265,446	747,489	33,356,658	23,339,459	5,386,232	45,806,320	2,518,134	1,306,726	95,776	1,911,272	713,579
Returns with net income, total.....	779,363	35,264,676	747,460	33,355,957	23,252,117	5,365,083	40,527,064	2,185,967	754,120	35,290	1,026,569	381,457
With normal tax and surtax, total ¹ ...	779,363	35,264,676	747,460	33,355,957	23,244,348	5,357,126	39,822,011	2,143,848	601,625	17,222	831,955	339,338
Under \$6,000.....	583,811	998,603	553,240	938,738	102,758	106,258	1,408,103	69,088	41,753	14,961	46,084	23,052
\$6,000 under \$10,000.....	55,009	425,168	94,237	403,946	73,955	58,671	374,945	20,291	9,068	744	8,198	3,812
\$10,000 under \$15,000.....	31,227	402,939	30,893	384,604	91,457	57,277	314,053	16,984	7,677	320	6,369	2,328
\$15,000 under \$20,000.....	20,033	369,535	19,909	355,127	80,226	48,468	274,480	14,538	5,519	171	5,625	2,415
\$20,000 under \$25,000.....	13,388	319,949	13,302	307,566	80,492	46,514	213,520	11,790	4,008	134	3,432	1,556
\$25,000 under \$50,000.....	32,540	1,234,256	32,535	1,196,187	334,947	176,459	685,239	38,366	10,569	297	10,947	5,694
\$50,000 under \$75,000.....	12,995	860,166	12,992	834,615	254,249	136,166	716,775	33,708	7,400	150	15,540	11,004
\$75,000 under \$100,000.....	6,994	655,756	6,994	637,222	214,024	111,174	333,159	19,510	6,314	81	7,294	3,281
\$100,000 under \$250,000.....	13,564	2,275,898	13,561	2,211,584	1,013,909	375,656	1,162,711	66,528	12,491	122	14,727	8,061
\$250,000 under \$500,000.....	4,646	1,750,096	4,645	1,700,923	1,023,669	279,219	1,388,458	84,260	26,150	66	61,230	39,246
\$500,000 under \$1,000,000.....	2,377	1,775,166	2,377	1,713,227	1,195,609	264,855	1,126,981	67,661	24,739	50	30,470	11,880
\$1,000,000 under \$10,000,000.....	2,346	6,689,528	2,344	6,310,609	4,917,813	1,056,591	7,725,102	440,472	201,904	89	263,457	88,985
\$10,000,000 under \$50,000,000.....	374	7,901,721	373	7,240,125	6,045,540	1,311,903	12,763,147	728,817	127,491	28	194,716	89,431
\$50,000,000 under \$100,000,000.....	37	2,348,576	37	2,185,362	1,879,866	321,001	3,410,197	196,643	106,111	6	139,541	33,786
\$100,000,000 or more.....	20	7,257,319	20	6,936,122	5,935,834	1,006,914	7,925,141	335,192	10,331	4	24,325	14,835
Without normal tax and surtax ²	-	-	-	-	7,769	7,957	705,053	42,119	152,495	18,068	194,614	42,119
Returns without net income, total.....	36	770	29	701	87,342	21,149	5,279,256	332,167	552,606	60,486	884,703	332,122
With normal tax and surtax.....	36	770	29	701	973	164	1,769	77	190	8	197	32

¹Excludes returns with income tax from recomputing prior year investment credit and additional tax for tax preferences.

²Includes returns with income tax from recomputing prior year investment credit and additional tax for tax preferences.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, RETURNS WITH CARRYOVER, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY

(Money amounts in thousands of dollars)

Major industry	Total number of active corporation returns	Returns, other than Form 1120S, with investment credit items						
		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Tentative investment credit	Investment credit carryover	Income tax	
							Total	Available for use of investment credit ¹
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries:								
Number of returns.....	1,658,820	338,296	290,827	290,827	290,776	100,333	263,787	259,657
Amount.....	-	-	45,806,320	42,410,265	2,518,134	1,306,726	35,357,771	31,381,837
Agriculture, forestry, and fishery.....	31,979	7,054	154,394	135,808	9,238	9,735	90,762	78,682
Mining.....	14,028	3,814	690,040	629,476	43,569	61,773	865,508	250,264
Metal mining.....	1,314	151	178,076	172,553	12,070	6,885	140,615	95,056
Coal mining.....	1,673	410	124,878	114,646	7,678	12,007	18,090	17,948
Crude petroleum and natural gas.....	7,818	2,051	259,656	230,352	16,051	30,301	635,361	73,266
Nonmetallic minerals (except fuels) mining.....	3,223	1,202	127,430	111,925	7,770	12,580	71,442	63,994
Contract construction.....	127,670	25,731	744,095	553,692	37,037	19,690	574,129	549,114
Manufacturing.....	202,102	74,682	19,928,261	18,565,380	1,294,028	452,788	20,725,192	17,816,150
Food and kindred products.....	16,108	7,307	1,455,980	1,336,027	92,483	28,790	1,787,216	1,620,611
Tobacco manufactures.....	101	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	6,908	2,828	565,895	532,008	37,050	9,142	498,009	488,565
Apparel and other fabricated textile products.....	19,060	4,776	112,337	101,102	6,840	2,348	286,703	282,557
Lumber and wood products, except furniture.....	8,901	2,937	565,596	533,302	37,150	4,833	293,244	284,760
Furniture and fixtures.....	6,927	1,912	78,203	69,444	4,721	2,028	201,199	198,797
Paper and allied products.....	3,106	1,682	879,365	850,430	59,386	23,494	650,646	592,516
Printing and publishing.....	25,817	8,632	577,343	529,727	36,586	10,836	903,838	886,877
Chemicals and allied products.....	10,145	3,596	2,273,784	2,185,129	152,738	48,732	2,648,380	2,323,806
Petroleum refining and related industries.....	1,267	430	2,362,228	2,294,588	160,611	186,824	1,706,653	495,716
Rubber and miscellaneous plastics products.....	5,781	2,483	674,515	623,624	43,571	5,726	447,832	394,474
Leather and leather products.....	2,102	769	56,692	47,605	3,294	1,654	108,683	106,983
Stone, clay, and glass products.....	8,929	3,839	641,757	579,699	40,142	11,690	519,759	494,318
Primary metal industries.....	4,387	1,966	2,753,904	2,702,256	188,919	61,338	991,185	746,045
Fabricated metal products, except machinery and transportation equipment.....	22,241	9,468	840,450	787,960	54,536	9,248	1,016,464	971,495
Machinery, except electrical.....	25,216	10,606	1,300,489	1,092,303	75,871	23,693	2,249,369	2,025,304
Electrical equipment and supplies.....	11,505	4,324	1,404,381	1,238,629	86,482	9,124	1,628,743	1,484,436
Motor vehicles and equipment.....	2,471	940	1,352,826	1,257,867	88,002	2,300	2,585,145	2,401,309
Transportation equipment, except motor vehicles.....	3,165	1,219	1,258,636	1,174,504	82,100	4,170	553,178	517,937
Scientific instruments, photographic equipment, watches and clocks.....	4,636	1,545	491,027	367,749	25,610	2,426	964,826	828,573
Miscellaneous manufactured products, and manufacturing not allocable.....	13,329	3,396	151,345	134,268	9,034	3,345	278,279	271,046
Transportation, communication, electric, gas, and sanitary services.....	66,945	19,402	17,778,904	17,016,650	763,930	567,129	5,460,718	5,412,658
Transportation.....	51,967	13,778	4,648,216	4,347,891	303,686	513,577	705,692	685,155
Communication.....	6,870	3,024	5,750,453	5,453,375	175,260	14,899	2,601,605	2,580,268
Electric, gas, and sanitary services.....	8,108	2,600	7,379,835	7,215,384	284,984	38,653	2,153,421	2,147,235
Wholesale and retail trade.....	524,586	115,282	2,483,895	2,153,013	142,597	69,183	3,588,604	3,410,445
Wholesale trade.....	172,149	38,089	796,348	648,381	41,577	24,379	1,441,975	1,308,493
Groceries and related products.....	19,638	4,607	116,523	87,805	5,825	2,253	149,374	145,610
Machinery, equipment, and supplies.....	25,695	5,740	112,774	88,809	5,052	2,203	197,660	195,417
Miscellaneous wholesale trade.....	126,816	27,742	567,051	471,767	30,700	19,923	1,094,941	967,466
Retail trade.....	351,819	77,005	1,680,757	1,498,348	100,584	44,712	2,141,694	2,097,094
Building materials, hardware, and farm equipment.....	31,715	6,384	52,151	39,272	2,336	677	92,561	92,341
General merchandise stores.....	19,994	6,463	620,186	557,367	38,575	16,691	1,031,992	992,847
Food stores.....	25,416	6,265	378,849	352,337	24,397	6,681	371,316	369,183
Automotive dealers and service stations.....	59,109	15,898	117,681	87,951	5,243	2,879	188,274	188,024
Apparel and accessory stores.....	35,484	8,245	76,459	71,228	4,601	1,649	115,725	115,602
Furniture, home furnishings, and equipment stores.....	32,227	4,661	24,506	17,100	831	911	52,558	52,121
Eating and drinking places.....	65,854	14,900	248,085	233,982	15,721	8,382	114,422	114,059
Miscellaneous retail stores.....	82,020	14,289	162,840	139,111	8,880	6,842	174,846	172,827
Wholesale and retail trade not allocable.....	618	188	6,790	6,284	436	92	4,935	4,858
Finance, insurance, and real estate.....	428,972	42,730	2,207,815	1,904,836	129,261	47,980	3,263,736	3,104,315
Banking.....	15,130	10,073	1,116,018	986,933	67,997	11,042	1,154,883	1,075,352
Credit agencies other than banks.....	58,957	8,172	361,742	311,830	20,384	5,837	326,522	319,402
Security and commodity brokers, dealers, exchanges, and services.....	4,015	801	56,013	42,254	2,889	856	133,116	132,264
Holding and other investment companies.....	30,401	1,187	25,043	21,243	1,481	1,333	62,097	59,527
Insurance carriers.....	5,883	1,352	387,357	313,702	21,870	16,639	1,344,168	1,276,294
Insurance agents, brokers, and service.....	30,343	3,642	17,374	13,565	705	243	45,332	44,878
Real estate.....	284,243	17,502	244,268	215,309	13,935	12,030	197,618	196,598
Services.....	261,640	49,459	1,816,818	1,449,849	98,371	78,448	787,882	758,974
Hotels and other lodging places.....	17,524	3,547	149,504	128,344	8,765	8,342	102,773	95,434
Personal services.....	36,584	9,172	113,976	99,502	6,427	5,966	62,720	62,303
Business services.....	86,067	14,598	861,292	698,197	48,085	34,328	333,981	319,669
Automobile services and miscellaneous repair services.....	37,811	6,437	412,036	281,563	19,442	10,142	50,620	50,044
Amusement and recreation services.....	35,535	6,780	165,572	148,678	9,740	15,857	133,329	129,533
Other services.....	48,119	8,923	114,438	93,565	5,912	3,813	104,459	101,991
Nature of business not allocable.....	898	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, RETURNS WITH CARRYOVER, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns, other than Form 1120S, with investment credit items—Continued							
	Investment credit		Unused investment credit		Unused tentative investment credit		Depreciable assets	Depreciation deduction
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
All industries:								
Number of returns.....	258,750	-	95,776	-	72,952	-	334,480	335,974
Amount.....	-	1,908,788	-	1,911,272	-	713,579	690,045,305	41,303,470
Agriculture, forestry, and fishery.....	4,944	6,744	2,655	12,054	1,937	4,156	2,677,942	206,307
Mining.....	2,415	32,924	1,667	72,348	1,207	16,831	12,433,051	785,742
Metal mining.....	67	10,311	110	8,645	90	1,846	2,593,917	157,056
Coal mining.....	290	3,929	162	15,754	116	4,545	1,661,897	106,310
Crude petroleum and natural gas.....	1,170	9,245	1,016	37,057	727	8,828	5,874,277	333,097
Nonmetallic minerals (except fuels) mining.....	888	9,439	379	10,892	274	1,612	2,302,960	189,279
Contract construction.....	20,573	33,010	6,297	23,385	4,748	8,989	9,311,497	958,946
Manufacturing.....	57,956	980,779	20,495	764,953	16,282	351,181	314,948,497	20,285,828
Food and kindred products.....	5,497	77,256	2,218	43,961	1,735	18,409	25,495,240	1,671,507
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	2,060	31,593	876	14,564	714	7,542	8,521,668	557,613
Apparel and other fabricated textile products.....	3,624	5,468	1,273	3,676	928	1,738	1,699,945	140,042
Lumber and wood products, except furniture.....	2,345	35,192	824	6,765	673	3,982	5,589,335	353,008
Furniture and fixtures.....	1,508	4,180	406	2,609	372	959	1,363,820	100,452
Paper and allied products.....	1,399	57,291	448	25,539	342	6,718	15,123,227	889,721
Printing and publishing.....	6,742	33,014	2,692	13,979	1,907	5,522	8,632,669	611,344
Chemicals and allied products.....	2,771	133,703	941	67,758	756	22,996	35,162,446	2,331,129
Petroleum refining and related industries.....	320	84,548	144	262,883	112	78,804	59,893,634	2,805,557
Rubber and miscellaneous plastics products.....	1,894	40,185	759	9,086	616	4,507	6,820,177	475,203
Leather and leather products.....	621	3,105	151	1,822	91	474	816,377	63,496
Stone, clay, and glass products.....	2,897	32,558	1,194	19,262	924	9,511	12,002,428	750,884
Primary metal industries.....	1,568	82,534	480	167,708	419	110,298	41,804,613	2,235,578
Fabricated metal products, except machinery and transportation equipment.....	7,723	46,091	2,057	17,533	1,741	10,232	12,027,895	852,582
Machinery, except electrical.....	8,675	63,858	2,513	35,602	2,074	14,699	21,910,819	1,894,785
Electrical equipment and supplies.....	2,724	78,297	1,706	16,630	1,464	8,583	16,427,789	1,436,885
Motor vehicles and equipment.....	856	85,297	103	5,024	98	3,092	21,467,316	1,410,949
Transportation equipment, except motor vehicles.....	801	42,915	464	43,346	385	40,309	10,575,618	888,951
Scientific instruments, photographic equipment, watches and clocks.....	1,278	24,350	290	3,671	244	1,495	5,660,942	516,101
Miscellaneous manufactured products, and manufacturing not allocable.....	2,636	9,025	947	3,227	677	1,193	2,476,752	193,069
Transportation, communication, electric, gas, and sanitary services.....	14,761	596,241	6,716	734,229	5,170	197,741	263,277,010	11,719,721
Transportation.....	10,656	163,757	4,825	653,005	3,825	162,276	70,317,730	4,116,401
Communication.....	2,156	172,123	1,075	17,943	722	4,780	66,410,990	3,123,489
Electric, gas, and sanitary services.....	1,950	260,361	816	63,281	622	30,685	126,548,290	4,479,831
Wholesale and retail trade.....	90,195	111,880	28,906	98,554	22,051	40,394	37,499,480	2,931,615
Wholesale trade.....	31,181	31,050	7,888	34,461	6,095	14,008	12,715,372	956,457
Groceries and related products.....	3,615	4,690	1,181	3,303	814	1,667	1,749,363	143,884
Machinery, equipment, and supplies.....	4,707	4,132	1,128	3,081	1,056	1,174	1,258,772	131,033
Miscellaneous wholesale trade.....	22,859	22,228	5,579	28,077	4,225	11,167	9,707,237	681,540
Retail trade.....	58,954	80,475	20,886	63,920	15,845	26,285	24,583,341	1,965,079
Building materials, hardware, and farm equipment.....	3,156	1,953	1,278	1,039	784	628	941,110	74,486
General merchandise stores.....	5,207	32,918	1,702	22,244	1,359	6,749	10,372,285	724,187
Food stores.....	4,376	20,948	2,127	10,080	1,799	4,492	5,380,741	460,140
Automotive dealers and service stations.....	12,557	3,903	3,717	4,129	3,030	1,546	2,366,819	235,273
Apparel and accessory stores.....	6,627	3,864	1,686	2,362	1,396	1,352	833,332	70,436
Furniture, home furnishings, and equipment stores.....	3,840	620	864	1,087	585	277	388,996	36,194
Eating and drinking places.....	9,924	8,583	6,098	15,150	4,617	9,022	2,349,245	200,165
Miscellaneous retail stores.....	11,269	7,686	3,415	7,829	2,275	2,219	1,950,813	164,198
Wholesale and retail trade not allocable.....	(*)	(*)	132	173	111	101	200,767	10,079
Finance, insurance, and real estate.....	32,094	91,862	11,479	85,192	8,275	41,448	28,684,792	2,099,084
Banking.....	9,001	51,242	1,228	27,798	1,126	18,008	9,193,393	766,312
Credit agencies other than banks.....	6,225	14,784	1,980	11,433	1,540	5,841	3,933,871	312,362
Security and commodity brokers, dealers, exchanges, and services.....	525	1,851	296	1,880	285	1,137	270,524	32,315
Holding and other investment companies.....	583	825	630	1,969	393	736	621,592	37,564
Insurance carriers.....	854	13,823	501	24,684	421	8,762	3,657,608	435,321
Insurance agents, brokers, and service.....	2,945	726	702	225	493	61	227,481	25,004
Real estate.....	11,962	8,611	6,142	17,203	4,017	6,903	10,780,323	490,206
Services.....	35,722	55,245	17,509	120,557	13,230	52,839	21,187,389	2,312,782
Hotels and other lodging places.....	2,511	7,645	1,221	9,295	878	3,452	4,435,636	249,841
Personal services.....	6,481	4,032	3,690	8,013	2,402	3,034	1,566,340	144,212
Business services.....	10,440	20,942	5,234	61,264	4,076	29,881	6,713,559	860,609
Automobile services and miscellaneous repair services.....	5,003	12,078	2,053	17,393	1,735	8,694	3,207,884	542,268
Amusement and recreation services.....	4,616	6,559	2,654	18,944	2,030	4,837	3,443,477	392,538
Other services.....	6,670	3,989	2,637	5,648	2,110	2,941	1,820,493	123,314
Nature of business not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, RETURNS WITH CARRYOVER, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns with investment credit carryover								Returns with investment credit greater than tentative investment credit	
	Number of returns	Tentative investment credit	Investment credit carryover		Income tax available for use of investment credit ¹	Investment credit	Unused investment credit		Number of returns	Tentative investment credit
			Total	Returns with accounting periods beginning after Dec. 31, 1968			Total	Unused tentative investment credit		
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All industries:										
Number of returns.....	100,333	52,865	100,333	61,145	56,466	56,123	52,284	29,459	41,427	10,868
Amount.....	-	862,378	1,306,726	1,045,371	4,403,730	569,325	1,597,188	399,495	-	296,638
Agriculture, forestry, and fishery.....	2,992	2,786	9,735	4,653	12,331	2,637	9,764	1,866	1,149	549
Mining.....	1,803	25,333	61,773	44,291	97,494	21,413	65,658	10,141	515	10,356
Metal mining.....	64	10,173	6,885	6,850	59,288	9,276	7,783	984	(*)	(*)
Coal mining.....	166	3,136	12,007	9,376	5,093	1,809	13,332	2,123	82	477
Crude petroleum and natural gas.....	1,094	9,907	30,301	17,468	14,280	5,456	34,737	6,508	216	1,174
Nonmetallic minerals (except fuels) mining.....	478	2,117	12,580	10,597	18,833	4,872	9,806	526	191	914
Contract construction.....	7,141	9,029	19,690	12,057	68,850	10,271	18,252	3,856	3,325	3,604
Manufacturing.....	19,907	411,274	452,788	354,011	3,017,388	292,102	571,201	157,429	7,830	190,296
Food and kindred products.....	2,088	24,901	28,790	15,043	221,643	21,987	31,653	6,101	758	14,071
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	864	10,792	9,142	4,060	95,397	10,455	9,444	2,422	278	7,771
Apparel and other fabricated textile products.....	1,200	948	2,348	1,140	22,214	960	2,292	354	438	527
Lumber and wood products, except furniture.....	492	15,689	4,833	2,431	72,469	16,982	3,514	731	245	3,731
Furniture and fixtures.....	438	654	2,028	1,073	9,682	613	2,109	459	216	195
Paper and allied products.....	426	23,615	23,494	14,263	85,542	23,618	23,462	4,641	146	11,901
Printing and publishing.....	2,934	4,942	10,836	7,323	71,996	5,754	9,735	1,278	1,212	2,747
Chemicals and allied products.....	1,011	23,840	48,732	32,233	198,028	17,737	54,282	10,064	338	10,821
Petroleum refining and related industries.....	139	80,503	186,824	185,851	129,574	29,699	237,624	53,545	(*)	(*)
Rubber and miscellaneous plastics products.....	680	18,100	5,726	2,602	171,225	18,134	5,687	1,108	335	16,866
Leather and leather products.....	172	1,176	1,654	916	24,302	1,339	1,470	122	82	882
Stone, clay, and glass products.....	1,095	11,599	11,690	8,086	78,815	8,457	14,820	5,069	469	5,815
Primary metal industries.....	288	63,467	61,338	49,070	108,065	17,143	107,650	50,240	98	12,007
Fabricated metal products, except machinery and transportation equipment.....	2,186	16,821	9,248	5,152	165,983	15,366	10,588	3,287	933	12,160
Machinery, except electrical.....	2,517	12,132	23,693	11,702	96,256	10,180	25,614	4,711	1,054	6,719
Electrical equipment and supplies.....	1,529	30,276	9,124	4,557	322,002	28,031	11,369	3,322	316	26,327
Motor vehicles and equipment.....	208	35,305	2,300	1,302	455,621	35,017	2,607	675	94	11,234
Transportation equipment, except motor vehicles.....	356	13,952	4,170	2,709	61,732	7,292	10,821	7,784	95	5,526
Scientific instruments, photographic equipment, watches and clocks.....	200	14,369	2,426	1,489	402,471	13,584	3,213	1,037	112	13,331
Miscellaneous manufactured products, and manufacturing not allocable.....	1,081	1,620	3,345	1,962	25,930	2,367	2,471	437	572	1,076
Transportation, communication, electric, gas, and sanitary services.....	6,670	303,664	567,129	520,824	688,334	178,267	692,253	155,765	2,752	70,596
Transportation.....	4,879	210,383	513,577	479,831	240,201	96,087	627,667	136,938	2,220	44,837
Communication.....	1,020	30,198	14,899	8,379	273,750	28,693	16,332	3,169	298	6,257
Electric, gas, and sanitary services.....	771	63,083	38,653	32,614	174,383	53,487	48,254	15,658	234	19,502
Wholesale and retail trade.....	30,938	27,328	69,183	43,305	245,044	22,165	73,718	15,558	12,813	7,963
Wholesale trade.....	8,218	9,510	24,379	16,707	100,161	7,750	25,860	5,407	2,989	2,162
Groceries and related products.....	1,260	1,055	2,253	1,255	17,110	1,216	2,026	390	380	532
Machinery, equipment, and supplies.....	1,028	960	2,203	1,694	5,075	669	2,452	565	357	163
Miscellaneous wholesale trade.....	5,931	7,495	19,223	13,758	77,976	5,865	21,382	4,472	2,253	1,467
Retail trade.....	22,605	17,420	44,712	26,527	140,128	14,063	47,720	10,085	9,807	5,479
Building materials, hardware, and farm equipment.....	1,607	294	677	452	10,630	426	524	113	515	1,339
General merchandise stores.....	2,055	9,119	16,691	12,695	50,581	4,937	20,857	5,362	905	3,343
Food stores.....	2,397	2,257	6,681	2,774	24,948	2,167	6,764	1,176	1,149	731
Automotive dealers and service stations.....	3,177	834	2,879	1,390	5,492	599	3,083	500	1,174	57
Apparel and accessory stores.....	2,060	526	1,649	772	8,027	892	1,259	249	1,168	28
Furniture, home furnishings, and equipment stores.....	1,156	129	911	755	2,776	146	894	84	532	39
Eating and drinking places.....	5,983	3,085	8,382	2,649	18,740	3,171	8,139	2,011	2,684	655
Miscellaneous retail stores.....	4,170	1,176	6,842	5,040	18,934	1,725	6,200	590	1,680	487
Wholesale and retail trade not allocable.....	115	398	92	71	4,755	352	138	66	(*)	(*)
Finance, insurance, and real estate.....	12,187	35,584	47,980	30,555	172,752	18,208	65,261	21,517	4,533	6,745
Banking.....	1,186	11,491	11,042	10,413	57,049	5,006	17,540	7,750	515	1,389
Credit agencies other than banks.....	2,030	5,138	5,837	4,901	50,865	3,060	7,914	2,322	683	2,646
Security and commodity brokers, dealers, exchanges, and services.....	169	109	856	591	433	116	852	109	(*)	(*)
Holding and other investment companies.....	512	898	1,333	649	6,170	379	1,832	599	99	275
Insurance carriers.....	506	13,793	16,639	5,499	34,598	6,607	23,823	7,901	91	1,644
Insurance agents, brokers, and service.....	1,100	67	243	147	1,446	149	164	(²)	551	65
Real estate.....	6,685	4,088	12,030	8,355	22,191	2,891	13,136	2,836	2,566	726
Services.....	18,570	47,380	78,448	35,675	101,443	24,262	101,081	33,363	8,436	6,529
Hotels and other lodging places.....	1,621	2,957	8,342	3,402	27,716	4,210	6,943	1,100	690	1,789
Personal services.....	4,200	1,027	5,966	1,544	2,857	1,305	5,548	569	1,777	110
Business services.....	5,121	26,529	34,328	20,361	25,429	7,949	52,753	21,370	2,500	1,821
Automobile services and miscellaneous repair services.....	2,276	11,592	10,142	3,287	15,337	6,875	6,185	6,186	1,201	2,132
Amusement and recreation services.....	2,989	3,524	15,857	5,074	11,459	2,234	17,091	2,984	1,114	231
Other services.....	2,363	1,751	3,813	2,007	18,645	1,689	3,861	1,154	1,153	446
Nature of business not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 14.—INVESTMENT CREDIT ITEMS: NUMBER OF RETURNS, COST OF PROPERTY, INVESTMENT QUALIFIED FOR CREDIT, TENTATIVE CREDIT, CARRYOVER, INCOME TAX, INVESTMENT CREDIT, UNUSED CREDIT, DEPRECIABLE ASSETS, DEPRECIATION DEDUCTION, RETURNS WITH CARRYOVER, AND RETURNS WITH CARRYOVER USED, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry	Returns with investment credit greater than tentative investment credit—Continued						Small Business Corporation Returns, (Form 1120S) with investment credit items				
	Investment credit carryover		Income tax available for use of investment credit ¹	Investment credit	Unused investment credit		Number of returns	Cost of property used for investment credit	Investment qualified for credit	Depreciable assets	Depreciation deduction
	Total	Returns with accounting periods beginning after Dec. 31, 1968			Number of returns	Amount					
(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	
All industries:.....	41,427	28,672	41,427	41,427	4,497	-	23,237	23,237	23,226	23,031	23,082
Number of returns.....	236,830	158,739	3,479,431	403,535	-	128,966	-	341,691	284,781	3,526,210	303,959
Amount.....	2,662	775	11,558	2,321	111	828	1,940	46,568	33,168	395,699	34,920
Agriculture, forestry, and fishery.....	12,671	10,656	35,765	16,612	64	6,433	579	4,450	2,593	174,576	17,145
Mining.....	(*)	(*)	(*)	(*)	-	-	1	11	4	1,626	151
Metal mining.....	1,033	417	4,047	1,273	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining.....	2,652	1,269	9,625	3,266	(*)	(*)	360	2,194	924	74,087	8,542
Crude petroleum and natural gas.....	8,900	8,884	15,549	4,195	(*)	(*)	161	1,827	1,380	79,190	6,116
Nonmetallic minerals (except fuels) mining.....	6,747	3,102	62,047	8,810	283	1,510	1,745	44,815	37,649	433,071	41,561
Contract construction.....	73,906	39,881	2,507,934	228,588	1,174	35,262	4,355	84,881	76,152	964,892	75,566
Manufacturing.....	5,968	3,226	194,805	17,258	203	2,734	340	3,118	2,762	89,348	7,086
Food and kindred products.....	(*)	(*)	(*)	(*)	-	-	-	-	-	-	-
Tobacco manufactures.....	2,836	649	93,744	9,859	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	652	296	17,487	893	(*)	(*)	422	1,715	1,535	26,975	2,999
Apparel and other fabricated textile products.....	2,167	353	49,263	5,755	(*)	(*)	126	7,570	6,824	53,674	4,545
Lumber and wood products, except furniture.....	378	77	9,640	613	-	-	309	1,795	1,536	38,376	3,571
Furniture and fixtures.....	8,719	6,787	63,462	16,560	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Paper and allied products.....	2,964	1,378	67,034	4,837	266	675	720	25,000	24,314	110,689	10,377
Printing and publishing.....	6,551	5,307	170,386	14,782	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Chemicals and allied products.....	(*)	(*)	(*)	(*)	(*)	(*)	1	15	5	1,146	41
Petroleum refining and related industries.....	1,799	571	169,700	18,008	(*)	(*)	3	881	640	6,423	658
Rubber and miscellaneous plastics products.....	306	77	17,310	1,167	-	-	(*)	(*)	(*)	(*)	(*)
Leather and leather products.....	2,292	1,300	75,917	7,742	(*)	(*)	311	4,107	3,595	96,094	6,966
Stone, clay, and glass products.....	16,151	4,624	95,903	15,923	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Primary metal industries.....	2,038	834	157,969	13,992	(*)	(*)	739	7,790	5,837	136,536	10,343
Fabricated metal products, except machinery and transportation equipment.....	5,963	1,625	84,217	9,478	176	3,176	527	25,410	22,532	286,072	19,501
Machinery, except electrical.....	1,095	894	316,504	27,421	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Electrical equipment and supplies.....	425	289	128,861	11,621	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Motor vehicles and equipment.....	1,175	681	59,816	6,650	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation equipment, except motor vehicles.....	436	220	402,467	13,583	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	1,618	974	19,993	2,260	96	364	110	557	424	22,105	2,375
Miscellaneous manufactured products, and manufacturing not allocable.....	101,695	86,699	389,697	100,964	470	71,128	1,459	32,381	24,022	251,181	26,366
Transportation, communication, electric, gas, and sanitary services.....	87,040	77,758	182,089	67,479	349	64,192	947	20,305	14,117	170,417	18,510
Transportation.....	2,602	881	93,423	7,921	66	919	410	6,413	4,955	60,444	6,180
Communication.....	12,053	8,060	114,185	25,564	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Electric, gas, and sanitary services.....	14,120	6,501	201,984	18,460	1,027	3,395	8,569	67,303	55,193	714,960	66,112
Wholesale and retail trade.....	4,834	2,307	72,923	5,871	212	1,066	2,404	28,560	21,100	229,682	24,046
Wholesale trade.....	1,104	639	14,280	1,083	66	487	478	3,802	2,638	60,192	5,535
Groceries and related products.....	454	138	3,417	438	(*)	(*)	312	4,162	2,722	23,744	3,279
Machinery, equipment, and supplies.....	3,276	1,530	55,226	4,350	122	421	1,613	20,596	15,740	145,746	15,232
Miscellaneous wholesale trade.....	9,266	4,174	124,316	12,247	815	2,329	6,115	38,643	33,993	484,578	41,864
Retail trade.....	304	218	9,376	384	(*)	(*)	883	3,962	3,344	150,203	9,537
Building materials, hardware, and farm equipment.....	1,940	770	48,034	4,597	138	747	(*)	(*)	(*)	(*)	(*)
General merchandise stores.....	1,368	919	22,228	1,817	86	312	773	4,180	4,149	56,509	4,659
Food stores.....	373	231	3,577	325	90	83	1,172	4,969	3,916	108,282	10,113
Automotive dealers and service stations.....	672	287	6,666	643	(*)	(*)	515	2,094	1,156	23,560	2,203
Apparel and accessory stores.....	108	66	1,596	140	(*)	(*)	362	1,119	1,087	9,011	1,118
Furniture, home furnishings, and equipment stores.....	3,066	984	15,330	2,755	334	882	1,026	12,479	12,148	72,785	7,553
Eating and drinking places.....	1,435	699	17,509	1,626	129	224	1,179	6,408	5,021	52,783	5,399
Miscellaneous retail stores.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Wholesale and retail trade not allocable.....	7,007	3,586	140,148	10,895	320	2,811	1,408	2,923	2,246	74,164	3,773
Finance, insurance, and real estate.....	1,482	1,213	46,479	2,656	28	241	-	-	-	-	-
Banking.....	319	120	43,529	2,891	(*)	(*)	-	-	-	-	-
Credit agencies other than banks.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Security and commodity brokers, dealers, exchanges, and services.....	109	57	5,682	355	(*)	(*)	-	-	-	-	-
Holding and other investment companies.....	2,103	606	24,796	2,359	1	1,388	(*)	(*)	(*)	(*)	(*)
Insurance carriers.....	82	30	1,299	147	1	4	360	267	250	5,629	496
Insurance agents, brokers, and service.....	2,799	1,560	18,117	2,371	269	1,072	944	2,612	1,956	67,499	3,076
Real estate.....	18,022	7,539	80,204	16,885	1,048	7,599	3,181	58,321	53,718	516,909	38,432
Services.....	3,095	514	26,844	4,142	84	617	327	11,570	10,096	239,419	14,208
Hotels and other lodging places.....	1,884	583	2,155	1,030	286	1,036	613	3,409	2,709	42,448	4,079
Personal services.....	4,944	3,119	14,144	4,632	368	2,075	729	26,042	24,946	70,917	6,566
Business services.....	3,971	1,484	8,960	3,601	82	2,549	566	9,187	8,504	53,670	5,962
Automobile services and miscellaneous repair services.....	2,879	1,401	10,732	1,942	148	1,164	116	3,594	3,218	22,796	2,174
Amusement and recreation services.....	1,249	438	17,369	1,538	79	158	830	4,519	4,245	87,659	5,443
Other services.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)
Nature of business not allocable.....	(*)	(*)	(*)	(*)	-	-	(*)	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
¹Income tax excludes tax from recomputing prior year investment credit and additional tax for tax preferences and is after foreign tax credit.
²Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 15. -- INVESTMENT CREDIT AND RELATED ITEMS, FOR TOTAL RETURNS, RETURNS WITH CARRYOVER, AND RETURNS WITH CARRYOVER USED, BY SIZE OF INVESTMENT CREDIT

(Money amounts in thousands of dollars)

Item	Returns with investment credit, by size of credit															
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total active corporation returns other than Form 1120S	1,425,014	258,750	169,648	57,916	15,922	6,073	2,672	1,407	875	1,947	309	630	276	195	265	16
Business receipts	1,489,380,005	1,001,439,745	1,411,531,516	971,688,681	49,205,542	32,915,740	23,871,782	16,138,247	11,594,867	16,563,621	44,487,324	65,479,397	59,345,399	72,534,464	241,476,985	98,615,980
Net income (less deficit)	771,971,501	71,772,385	5,936,950	5,884,444	2,876,364	2,147,600	1,539,552	1,212,607	815,707	3,540,266	3,004,791	4,479,360	4,645,390	5,607,507	17,445,330	12,568,072
Income subject to tax	81,210,662	69,248,808	5,745,753	5,697,726	2,738,958	2,046,655	1,470,099	1,172,869	768,807	3,286,836	2,905,841	4,280,217	4,479,006	5,362,037	17,048,437	12,242,507
Normal tax, surtax, and surcharge:																
Total	39,253,340	34,553,089	2,389,798	2,685,224	1,322,367	1,011,748	736,766	582,072	392,194	1,653,985	1,494,663	2,164,127	2,313,860	2,755,325	8,653,806	6,397,574
Surcharge	3,444,931	3,087,123	203,293	235,596	117,220	90,425	65,997	51,300	36,063	146,764	132,856	192,563	204,566	247,784	782,401	681,597
Tax after foreign tax credit	35,265,446	31,381,370	2,377,985	2,450,786	1,307,273	979,867	725,979	572,567	381,662	1,499,257	1,422,743	2,030,989	2,182,220	2,484,209	7,696,918	5,570,119
Investment credit	1,908,788	1,908,788	(1)	71,897	59,027	43,389	31,817	23,783	19,152	65,704	62,981	97,492	97,220	139,213	806,734	390,469
Foreign tax credit	3,987,894	3,171,719	11,813	534,438	15,094	39,485	11,377	9,505	10,532	154,328	71,920	133,138	131,630	271,116	956,888	827,455
Tax from recomputing prior year																
Investment credit	124,424	81,661	3,251	4,609	3,385	2,741	1,817	1,421	803	3,700	3,382	5,797	3,516	6,991	22,562	17,686
Additional tax for tax preferences	3,053	1,311	59	99	143	94	8	59	59	60	142	388	388	69	106	-
Total assets	2,413,681,817	1,662,151,195	1,911,023,615	1,644,147,356	87,037,682	57,804,262	43,013,143	36,978,572	18,492,908	106,865,259	69,909,985	110,481,387	123,452,403	122,391,403	394,238,748	136,314,265
Depreciable assets	795,901,897	569,667,109	23,527,043	23,324,701	13,526,676	10,786,532	7,696,364	5,698,456	4,096,692	16,889,233	17,053,426	30,119,451	30,119,451	40,025,769	236,578,970	109,656,670
Accumulated depreciation	304,763,106	215,878,554	10,809,234	10,867,217	6,047,856	4,999,866	3,313,641	2,458,024	1,743,479	7,242,419	6,971,322	11,892,934	10,967,411	14,813,953	83,777,071	39,976,107
Depreciation deduction	47,902,139	33,660,388	1,851,232	1,887,508	1,127,705	781,973	592,241	437,066	298,331	1,205,125	1,183,943	2,010,343	1,777,660	2,278,952	12,653,835	5,574,494
Cost of property used for investment credit	45,806,320	38,153,332	554,877	1,147,405	1,005,138	733,424	542,979	431,364	322,987	1,217,743	1,200,172	2,070,996	1,742,028	2,622,137	15,937,626	8,624,456
Investment qualified for credit	42,410,265	35,351,627	411,755	914,137	839,780	623,483	441,609	368,268	281,995	1,061,673	1,063,711	1,873,575	1,639,133	2,462,141	15,128,398	8,241,969
Tentative investment credit	2,518,134	2,041,346	9,815	65,772	57,833	42,423	29,724	25,118	19,044	72,544	71,631	124,713	99,383	154,598	872,019	396,752
Investment credit carryover	1,306,726	522,490	8,544	22,609	16,332	9,636	9,139	5,721	3,538	25,821	14,870	28,245	16,660	33,117	319,777	8,491
Total:	95,776	16,246	7,654	4,531	2,052	776	311	103	122	376	134	62	39	28	53	4
Amount	1,911,272	650,248	13,750	16,533	14,939	8,675	7,008	7,032	3,417	32,671	23,508	55,460	18,822	48,597	385,062	14,774
Unused tentative investment credit:																
Number of returns	72,592	10,331	4,531	3,101	1,420	504	174	78	90	210	91	47	26	18	38	3
Amount	713,579	236,791	7,151	7,761	7,191	4,261	2,871	3,306	1,624	14,195	13,728	34,069	10,027	22,137	100,878	7,592
Returns with investment credit carryover:																
Number of returns	100,333	56,123	34,202	14,748	3,683	1,303	665	284	172	486	216	138	72	58	91	6
Tentative investment credit	862,378	597,461	1,294	6,064	7,495	5,304	4,445	4,668	2,631	17,914	16,279	42,999	23,722	50,349	322,941	91,156
Investment credit carryover:																
Total	1,306,726	522,490	8,544	22,609	16,332	9,636	9,139	5,721	3,528	25,821	14,870	28,245	16,660	33,117	319,777	8,491
Returns with accounting periods beginning after December 31, 1968	1,045,371	426,735	5,501	11,601	7,878	5,265	3,145	3,781	1,434	13,043	7,534	22,900	11,127	20,023	295,012	8,491
Income tax available for use of investment credit	4,403,730	4,403,715	118,849	120,735	66,672	56,922	53,627	43,690	25,951	116,618	174,634	255,949	252,069	362,275	1,854,756	900,968
Investment credit	569,325	569,325	(1)	18,402	13,707	9,332	8,043	4,850	3,780	16,460	14,728	22,380	25,770	40,721	299,504	91,648
Unused investment credit:																
Total	1,597,188	548,035	7,438	10,320	9,921	5,813	5,503	5,515	2,379	27,285	16,429	48,858	14,611	47,750	343,214	7,999
Unused tentative investment credit	399,495	134,578	839	1,548	2,173	1,399	1,366	1,789	586	6,649	6,649	27,467	5,816	16,290	59,030	817
Returns with investment credit greater than tentative investment credit:																
Number of returns	41,427	41,427	23,837	11,720	3,026	1,053	576	228	146	392	165	113	51	48	69	2
Tentative investment credit	296,638	296,638	-	686	2,964	2,341	1,996	1,949	1,473	5,971	6,232	11,525	10,821	26,992	197,980	25,708
Investment credit carryover:																
Total	236,830	236,830	5,120	17,865	12,424	7,502	7,741	2,652	2,332	11,865	9,445	9,832	12,753	19,522	116,458	1,309
Returns with accounting periods beginning after December 31, 1968	158,739	158,739	3,857	10,017	6,135	3,720	2,243	1,104	1,068	3,929	4,396	5,419	7,692	9,282	98,568	1,309
Income tax available for use of investment credit	3,479,431	3,479,431	88,458	97,675	58,026	46,095	43,566	34,770	24,355	103,453	127,965	233,731	216,510	345,963	1,682,315	376,549
Investment credit	403,535	403,535	(1)	14,572	11,349	7,368	6,960	3,920	3,208	13,326	11,330	18,373	18,685	40,721	233,573	27,017
Unused investment credit:																
Number of returns	4,497	4,497	2,197	1,068	542	244	137	25	30	162	42	15	12	10	14	-
Amount	128,966	128,966	3,821	4,483	3,887	2,298	2,743	657	598	4,520	4,361	2,979	4,889	12,865	80,865	-

¹ Less than \$500 per return. NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH ESTIMATED TAX PAYMENTS

Table 16.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, TAX, CREDITS, PAYMENTS, TAX DUE, AND OVERPAYMENT, BY ACCOUNTING PERIOD

[Money amounts in thousands of dollars]

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits												
	Number of returns	Net income	Deficit	Income subject to tax	Normal tax, surtax, and surcharge		Foreign tax credit	Investment credit	Normal tax, surtax, and surcharge after foreign tax and investment credits	Tax from recomputing prior year investment credit	Additional tax for tax preferences	Credit for U. S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments
					Total	Surcharge							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total.....	171,188	74,873,110	6,416	72,323,453	36,158,497	3,226,777	3,534,088	1,740,742	30,883,667	82,662	1,408	17,396	23,245,321
Annual returns, total.....	164,803	73,818,934	6,416	71,302,825	35,673,485	3,184,740	3,530,064	1,725,536	30,417,885	79,889	1,379	17,123	22,930,208
July 1969.....	5,447	1,121,454	-	1,106,746	543,056	49,300	5,671	26,777	510,608	1,392	-	161	316,046
August 1969.....	5,520	1,210,378	-	1,189,558	572,707	51,977	7,426	24,146	541,135	2,060	-	281	333,875
September 1969.....	11,110	2,661,907	-	2,602,290	1,289,155	117,155	39,619	71,587	1,177,949	3,594	-	685	765,962
October 1969.....	6,548	1,834,169	1,333	1,790,551	886,944	80,557	52,677	40,879	793,388	2,048	-	606	524,685
November 1969.....	4,520	1,198,066	-	1,162,607	576,422	52,283	13,474	18,543	544,405	1,526	-	287	368,144
December 1969.....	77,766	55,131,131	5,083	52,988,940	26,727,847	2,428,937	3,298,679	1,421,301	22,007,867	60,875	-	13,040	17,412,165
January 1970.....	7,161	2,540,942	-	2,510,473	1,265,832	110,730	11,087	31,432	1,223,313	1,314	33	108	86,926
February 1970.....	5,225	959,864	-	944,414	460,570	38,740	10,341	12,542	437,687	699	10	199	286,664
March 1970.....	10,913	1,882,529	-	1,847,087	881,328	71,164	24,987	25,364	830,977	2,122	-	588	532,366
April 1970.....	7,012	1,175,510	-	1,161,681	553,202	43,126	18,039	8,592	526,571	907	155	165	338,044
May 1970.....	5,521	820,010	-	805,013	383,530	28,378	2,703	6,703	374,124	356	185	191	227,441
June 1970.....	18,060	3,282,974	-	3,193,485	1,532,892	112,393	45,361	37,670	1,449,861	2,996	744	812	959,890
Part year returns, total.....	6,385	1,054,176	-	1,020,628	485,012	42,037	4,024	15,206	465,782	2,773	29	273	315,113
July 1969.....	231	69,607	-	66,588	32,486	2,931	347	1,086	31,053	53	-	9	20,355
August 1969.....	464	71,978	-	67,768	31,122	2,830	110	1,061	29,951	67	-	72	17,707
September 1969.....	565	137,162	-	135,735	66,835	6,054	1,490	1,542	63,803	1,058	-	41	42,194
October 1969.....	402	89,227	-	88,109	42,517	3,834	90	1,243	41,184	184	-	16	29,638
November 1969.....	466	69,060	-	67,996	33,817	3,028	151	615	33,051	124	-	5	23,414
December 1969.....	1,491	302,830	-	289,525	133,671	12,033	444	7,036	126,491	358	-	66	95,609
January 1970.....	621	39,009	-	38,975	18,426	1,521	8	248	18,170	20	-	23	11,915
February 1970.....	248	38,358	-	37,402	17,876	1,433	17	72	17,787	240	-	1	9,442
March 1970.....	480	40,472	-	39,847	18,702	1,411	177	431	18,094	78	-	4	9,937
April 1970.....	174	37,542	-	37,261	18,462	1,482	110	296	18,056	178	3	5	12,130
May 1970.....	339	50,637	-	49,280	23,733	1,647	142	373	23,218	268	-	7	14,186
June 1970.....	905	108,294	-	102,142	47,365	3,833	938	1,203	45,224	145	26	24	28,586

Accounting period ended	Returns with normal tax, surtax, and surcharge before foreign tax and investment credits—Continued						Returns without normal tax, surtax, and surcharge before foreign tax and investment credits							
	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Number of returns	Net income	Deficit	Tax from recomputing prior year investment credit	Additional tax for tax preferences	Credit for U. S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	
														(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total.....	4,687,986	4,076,684	1,058,723	8,850	120,883	1,037,597	5,407	244	846	94,138	7,375	718	96,773	
Annual returns, total.....	4,583,521	3,983,490	1,014,525	8,274	115,930	1,009,702	5,241	241	844	88,110	7,057	718	90,596	
July 1969.....	88,571	121,393	14,078	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	
August 1969.....	79,930	149,841	20,900	440	-	40,930	51	-	14	2,764	1	-	2,740	
September 1969.....	166,686	287,039	38,921	469	1,890	53,566	85	-	6	5,884	220	10	6,053	
October 1969.....	135,657	164,864	30,572	223	757	31,232	120	-	16	2,487	137	(1)	2,525	
November 1969.....	73,249	127,341	23,199	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-	(*)	
December 1969.....	3,334,876	2,022,174	712,963	3,949	92,850	584,984	4,416	-	627	44,549	2,492	580	43,154	
January 1970.....	219,297	181,580	40,970	352	9,266	24,792	81	14	20	3,998	1,454	-	5,405	
February 1970.....	63,467	101,916	14,165	233	1,432	23,811	14	1	11	3,160	387	-	3,535	
March 1970.....	106,210	225,536	44,403	431	2,983	57,329	93	183	28	6,831	1,469	17	8,062	
April 1970.....	59,736	145,894	16,189	381	3,291	27,324	125	3	(1)	2,242	113	68	2,278	
May 1970.....	50,292	110,399	13,575	311	263	31,089	28	2	16	1,463	23	(1)	1,472	
June 1970.....	205,550	345,513	57,590	1,142	1,599	76,378	73	38	99	10,717	488	43	11,235	
Part year returns, total.....	104,465	93,194	44,198	576	4,953	27,855	166	3	2	6,028	318	-	6,177	
July 1969.....	5,429	7,507	2,159	576	4,953	27,855	166	3	2	6,028	318	-	6,177	
August 1969.....	9,930	6,611	4,296											
September 1969.....	12,996	12,863	3,208											
October 1969.....	7,478	6,969	2,828											
November 1969.....	8,539	5,334	4,123											
December 1969.....	28,041	19,137	16,279											
January 1970.....	4,138	3,568	1,508											
February 1970.....	3,739	5,843	956											
March 1970.....	6,289	5,750	3,776											
April 1970.....	2,490	4,443	634											
May 1970.....	5,231	5,329	1,233											
June 1970.....	10,165	9,840	3,198											

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 17. TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX, SURTAX, AND SURCHARGE AFTER FOREIGN TAX AND INVESTMENT CREDITS

(Money amounts in thousands of dollars)

Type of return, size of normal tax, surtax, and surcharge after foreign tax and investment credits	Total number of returns	Total receipts		Net income	Deficit	Net operating loss carryover	Statutory special deductions			Income subject to tax	Income tax			Foreign tax credit	Investment credit		
		Returns with and without net income	Returns with net income				Dividends received deduction	Deduction for Western Hemisphere Trade Corporation deduction	Total		Normal tax, surtax, and surcharge	Tax from recomputing prior year investment credit	Additional tax for tax preferences				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Total active corporation returns.....	1,658,820	1,680,482,985	1,461,061,949	93,432,590	13,213,905	3,155,817	20,490	331,030	81,222,807	39,374,125	39,256,638	1,445,189	114,434	3,053	3,987,894	1,908,788	
Returns other than Form 1120S, total.....	1,425,014	1,607,247,503	1,399,906,797	90,402,184	12,430,683	3,155,817	20,490	331,030	39,370,887	39,253,340	3,444,931	114,434	3,053	3,987,894	1,908,788		
Returns with tax due at time of filing, total.....	705,994	773,112,020	747,159,399	49,535,794	1,126,905	1,160,382	3,893	51,186	47,696,029	22,580,023	1,942,176	63,367	1,989	1,138,414	789,335		
With normal tax, surtax, and surcharge after credits, total.....	656,679	737,149,887	736,886,569	49,361,747	22,861	1,109,047	3,893	46,027	47,631,555	22,479,678	1,940,213	48,214	1,103	1,118,047	789,336		
Under \$5,000.....	503,370	128,110,104	128,021,585	3,728,918	4,522	91,851	5	714	3,340,722	818,321	6,009	5,284	18	1,491	47,153		
\$5,000 under \$10,000.....	64,455	44,030,196	44,010,022	1,726,681	718	36,415	413	413	1,686,422	461,528	55,538	1,808	8	3,408	10,711		
\$10,000 under \$20,000.....	281,362	26,956,836	26,956,836	1,082,499	351	29,759	835	835	1,026,606	347,598	28,821	1,659	15	583	11,140		
\$15,000 under \$20,000.....	18,239	19,340,617	19,269,845	898,000	351	24,133	-	1,072	852,133	319,319	318,490	811	18	860	9,244		
\$20,000 under \$25,000.....	12,930	17,936,041	17,936,041	757,575	-	12,071	-	668	731,555	291,907	25,707	675	16	824	7,798		
\$25,000 under \$50,000.....	30,640	55,585,022	55,585,022	2,668,316	-	26,377	-	1,432	2,540,008	1,102,830	1,099,974	95,214	129	7,008	29,719		
\$50,000 under \$75,000.....	12,173	31,076,869	31,076,869	1,668,339	14,437	34,945	6	692	3,388,378	1,651,412	1,759,578	66,345	85	3,927	17,905		
\$75,000 under \$100,000.....	6,561	22,355,610	22,355,610	1,276,441	2,833	15,630	3	446	1,205,544	577,635	576,012	10,551	36	940	12,802		
\$100,000 under \$250,000.....	12,348	65,523,131	65,518,278	4,076,698	2,833	40,362	87	2,939	3,952,643	1,941,471	1,937,656	169,865	313	10,378	43,247		
\$250,000 under \$500,000.....	4,080	44,334,037	44,334,037	4,003,635	-	21,622	21	3,226	3,902,937	1,985,522	1,982,900	27,668	256	560,657	29,564		
\$500,000 under \$1,000,000.....	1,856	37,074,402	37,074,402	2,820,560	-	23,532	55	1,524	2,632,080	1,339,748	1,337,309	117,625	141	26,820	35,334		
\$1,000,000 under \$10,000,000.....	1,325	102,144,582	102,144,582	8,311,407	-	18,868	1,041	2,752	7,993,270	4,088,628	4,082,029	60,605	68	88,469	149,133		
\$10,000,000 under \$50,000,000.....	10	11,236,100	11,236,100	1,293,739	-	6,560	329	20,765	5,551,179	2,850,213	2,843,960	254,135	6,253	205,934	163,532		
\$50,000,000 under \$100,000,000.....	7	98,391,023	98,391,023	9,391,809	-	52,886	285	7,129	9,331,557	4,923,413	4,913,168	146,651	10,245	7,594	16,844		
\$100,000,000 or more.....	9,315	35,962,133	10,272,830	174,047	1,104,044	51,305	-	5,159	64,474	40,345	24,306	1,963	886	20,367	3,939		
Without normal tax, surtax, and surcharge after credits ¹	75,981	668,791,505	597,502,700	35,688,936	2,625,793	611,235	16,585	268,071	33,300,435	16,768,867	16,716,736	1,496,755	51,067	2,793,080	1,093,916		
Returns with overpayment or with equal tax and payments, total.....	50,810	536,456,775	536,176,183	33,555,489	5,359	284,729	1,125,522	243,915	31,883,875	16,059,214	16,014,756	1,433,320	43,711	747	2,101,130	1,083,886	
With normal tax, surtax, and surcharge after credits, total ¹	31,151	19,136,517	19,122,112	338,436	442	26,146	19,930	36	248,400	64,862	64,332	1,476	7	478	10,957		
Under \$5,000.....	4,844	7,605,645	7,563,193	156,094	575	3,233	11,832	-	130,574	38,034	37,746	4,365	285	504	3,061		
\$5,000 under \$10,000.....	2,670	4,764,916	4,764,916	115,936	-	4,801	10,187	-	100,999	35,901	35,613	2,955	281	3	3,755		
\$10,000 under \$20,000.....	1,529	3,673,251	3,648,138	98,817	168	4,139	6,144	1,809	81,378	32,519	32,289	2,855	290	4,076	2,389		
\$20,000 under \$25,000.....	1,107	4,397,562	4,397,562	360,535	-	2,622	17,877	69,710	270,408	127,828	127,625	11,569	179	22	2,133		
\$25,000 under \$50,000.....	2,713	10,360,189	10,360,189	267,268	-	10,455	19,011	267	238,909	104,593	104,118	9,046	147	2,268	7,227		
\$50,000 under \$75,000.....	1,328	7,110,020	7,110,020	226,579	-	6,904	19,695	1,179	199,222	91,262	90,678	6,005	37	3,999	5,789		
\$75,000 under \$100,000.....	765	7,282,181	7,107,176	204,121	4,032	10,483	17,491	59	181,411	86,158	85,724	7,633	434	14,141	5,510		
\$100,000 under \$250,000.....	1,949	19,403,645	19,403,645	778,260	-	17,383	39,223	1,560	720,536	354,042	352,945	31,171	60	18,940	20,192		
\$250,000 under \$500,000.....	910	19,474,323	19,450,706	799,977	142	22,117	42,689	1,497	736,535	362,662	361,108	31,781	358	11,303	24,014		
\$500,000 under \$1,000,000.....	674	27,394,616	27,394,616	1,294,599	-	47,206	82,975	25,638	1,136,370	566,315	563,804	49,856	98	16,661	40,163		
\$1,000,000 under \$10,000,000.....	914	14,361,151	14,361,151	74,436,090	-	86,487	366,454	37,330	6,930,565	3,468,060	3,427,427	309,427	115	386,941	337,025		
\$10,000,000 under \$50,000,000.....	222	155,982,942	155,982,942	11,660,239	-	41,887	7,845	17,345	11,397,445	5,740,434	5,725,506	516,091	14,928	485,384	408,510		
\$50,000,000 under \$100,000,000.....	21	41,959,561	41,959,561	3,825,109	-	628	22,594	12,891	3,485,582	1,816,588	1,810,742	163,391	5,846	295,834	310,706		
\$100,000,000 or more.....	10	64,220,256	64,220,256	6,299,509	-	278	218,787	74,594	6,024,741	3,169,950	3,165,271	283,699	4,667	769,618	109,455		
Without normal tax, surtax, and surcharge after credits, total ²	25,171	132,334,730	61,326,517	2,133,447	2,620,434	326,506	470,199	24,156	1,416,560	709,653	701,980	63,435	317	694,950	10,030		
With net income.....	7,033	61,326,517	61,326,517	2,133,447	-	326,506	380,453	24,156	1,416,562	706,072	701,978	63,435	42	694,950	10,028		
Without net income.....	18,139	71,008,213	-	-	2,620,434	-	90,746	-	-	3,581	-	-	276	-	-		
Returns with neither income tax after credits nor payments, total.....	64,304	165,343,978	55,244,698	5,177,454	8,677,985	1,313,177	399,744	11,773	214,198	81,937	81,937	6,000	-	56,400	25,537		
With net income.....	136,048	55,244,698	55,244,698	5,177,454	-	1,313,177	322,512	11,773	214,137	81,916	81,916	5,999	-	56,400	25,516		
Without net income.....	506,976	110,099,280	-	-	8,677,985	-	77,232	-	-	21	-	-	-	-	-		
Small Business Corporation Returns Form 1120S.....	233,806	73,235,482	61,155,152	3,030,406	783,222	-	-	-	12,145	3,298	3,298	258	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 17.—TAXPAYMENTS: NUMBER OF RETURNS, INCOME, SPECIAL DEDUCTIONS, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND REQUESTS FOR CREDIT OR REFUND OF OVERPAYMENTS, BY TAXPAYMENT STATUS, BY SIZE OF NORMAL TAX, SURTAX, AND SURCHARGE AFTER FOREIGN TAX AND INVESTMENT CREDITS—Continued

(Money amounts in thousands of dollars)

Type of return, size of normal tax, surtax, and surcharge after foreign tax and investment credits	Income tax after foreign tax and investment credits		Payments			Tax due at time of filing			Tax overpayment			Returns showing equal tax and payments				
	Total	Normal tax, surtax, and surcharge	On estimated tax		With applications for extension of filing time		Credit for U.S. tax paid on non-highway gas and lubricating oil	Total	To be credited on 1970 tax		To be refunded		To be partially credited and partially refunded, or not stated	Number of returns	Total payments	
			Number of returns	Amount	Number of returns	Amount			Number of returns	Amount	Number of returns	Amount				
Total active corporation returns.....	33,477,443	33,359,956	28,759,025	180,088	23,339,459	136,081	33,062	5,937,295	1,234,532	24,186	534,687	36,708	5,091	165,782	14,039	559,650
Returns other than Form 1120S, total	33,474,145	33,356,658	28,757,685	180,038	23,339,459	131,974	31,994	5,934,050	1,233,245	20,203	533,424	36,649	5,087	165,777	14,039	559,650
Returns with tax due at time of filing, total.....	20,592,274	20,526,918	14,653,139	136,220	11,865,171	96,394	9,894	5,934,050	-	-	-	-	-	-	-	-
With normal tax, surtax, and surcharge after credits, total ¹	20,376,235	20,326,918	14,645,780	136,085	11,862,317	96,022	9,294	5,924,520	-	-	-	-	-	-	-	-
Under \$6,000.....	769,677	764,378	79,124	21,521	24,330	43,880	54,105	686,737	-	-	-	-	-	-	-	-
\$6,000 under \$10,000.....	447,409	445,593	86,559	13,821	40,706	13,520	15,530	359,913	-	-	-	-	-	-	-	-
\$10,000 under \$15,000.....	335,875	334,201	87,792	15,429	51,569	6,800	35,926	247,516	-	-	-	-	-	-	-	-
\$15,000 under \$20,000.....	309,215	308,385	84,808	11,442	52,185	4,518	32,301	224,240	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	283,285	282,594	88,418	9,158	55,732	3,590	32,650	195,071	-	-	-	-	-	-	-	-
\$25,000 under \$30,000.....	1,070,103	1,067,247	372,885	23,503	240,236	9,272	132,085	696,881	-	-	-	-	-	-	-	-
\$30,000 under \$75,000.....	739,580	737,746	273,039	10,127	186,613	3,562	85,802	466,340	-	-	-	-	-	-	-	-
\$75,000 under \$100,000.....	563,993	562,370	228,323	5,696	150,481	2,575	77,515	335,748	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	1,887,646	1,883,831	669,302	11,091	701,631	4,706	266,321	919,765	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	1,407,301	1,402,679	518,425	3,767	723,286	1,914	194,708	486,762	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	1,277,594	1,275,155	941,019	1,750	777,447	951	162,937	336,669	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	3,871,026	3,844,427	3,219,469	1,482	2,733,252	914	484,467	631,036	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	2,480,687	2,474,434	2,260,147	1,124	1,933,568	592	1,179	220,481	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	2,645,895	2,645,176	585,909	10	597,385	9	1,577	29,986	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	4,508,943	4,498,704	4,450,561	7	3,663,826	6	786,262	36,415	-	-	-	-	-	-	-	-
Without normal tax, surtax, and surcharge after credits ²	16,039	-	7,359	135	2,854	372	3,905	9,530	-	-	-	-	-	-	-	-
Returns with overpayment or with equal tax and payments, total.....	12,881,871	12,829,740	14,104,546	43,818	11,474,288	35,680	2,608,156	-	1,233,245	20,203	533,424	36,649	5,087	165,777	14,039	559,650
With normal tax, surtax, and surcharge after credits, total ¹	12,874,198	12,829,740	13,941,496	33,112	11,355,031	27,223	2,575,114	-	1,066,564	16,017	394,609	17,187	3,990	155,257	13,653	559,269
Under \$6,000.....	53,427	52,897	102,768	16,698	64,727	16,331	37,553	46,931	46,931	7,914	14,053	11,585	1,875	7,670	9,777	14,647
\$6,000 under \$10,000.....	34,181	34,029	34,629	3,671	35,503	2,300	19,625	37,311	20,887	1,655	5,833	1,261	698	5,818	1,231	8,412
\$10,000 under \$15,000.....	31,909	31,621	53,045	2,020	35,289	1,137	17,694	20,990	20,990	1,133	10,257	664	345	6,121	1,288	6,194
\$15,000 under \$20,000.....	26,054	25,764	34,894	1,235	20,299	934	14,527	8,807	8,807	557	2,408	448	195	2,918	329	5,474
\$20,000 under \$25,000.....	24,347	24,146	34,209	869	23,926	526	9,694	799	9,892	343	3,369	399	(*)	(*)	308	6,725
\$25,000 under \$50,000.....	95,098	94,623	125,222	2,299	81,432	1,464	43,686	2,094	30,197	1,057	9,337	746	292	9,297	659	22,682
\$50,000 under \$75,000.....	81,474	80,890	113,561	1,176	67,896	819	45,258	1,069	32,105	947	10,408	394	128	9,229	259	15,800
\$75,000 under \$100,000.....	66,507	66,073	89,367	655	57,331	462	31,864	696	22,686	311	7,357	267	78	7,565	109	9,455
\$100,000 under \$250,000.....	315,310	314,213	382,471	1,786	273,979	1,046	110,997	1,692	71,103	957	31,443	596	139	14,029	257	54,129
\$250,000 under \$500,000.....	327,345	325,791	387,420	861	300,201	465	86,619	817	60,069	481	27,633	261	94	11,600	93	32,685
\$500,000 under \$1,000,000.....	479,491	476,990	550,951	643	433,062	399	116,542	628	70,713	362	35,512	233	32	5,460	46	32,510
\$1,000,000 under \$10,000,000.....	2,744,944	2,733,749	3,057,170	886	2,420,778	620	632,598	863	313,257	526	133,374	291	44	49,974	51	127,736
\$10,000,000 under \$50,000,000.....	4,846,500	4,831,612	5,103,268	222	4,115,852	187	984,098	217	256,762	152	154,683	53	12	21,527	5	108,836
\$50,000,000 under \$100,000,000.....	1,457,048	1,451,202	1,517,594	21	1,298,430	20	218,613	21	60,546	16	45,796	5	14,750	5	108,836	
\$100,000,000 or more.....	2,290,685	2,285,998	2,332,162	10	2,126,267	9	205,346	9	41,479	6	25,235	2	1,188	1	127,981	
Without normal tax, surtax, and surcharge after credits, total ²	7,673	-	163,050	10,706	119,257	8,357	33,044	24,789	166,681	4,187	16,726	19,462	1,136	10,520	386	381
With net income.....	4,094	-	55,594	2,509	35,470	2,561	13,508	6,809	60,050	1,664	5,699	4,850	294	2,382	224	54
Without net income.....	3,579	-	107,456	8,197	83,787	5,796	19,536	17,977	106,631	2,523	11,027	14,612	842	8,138	162	327
Returns with neither income tax after credits nor payments, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
With net income.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Without net income.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Small Business Corporation Returns, Form 1120S.....	3,298	3,298	1,340	-	-	(*)	(*)	3,245	1,263	3,983	(*)	(*)	4	(*)	5	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 1 Excludes returns with only income tax from recomputing prior year investment credit and additional tax for tax preferences.
 2 Includes returns with only income tax from recomputing prior year investment credit and additional tax for tax preferences.
 3 Less than \$500 per return.
 NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS, BY SIZE OF NORMAL TAX, SURTAX, AND SURCHARGE AFTER FOREIGN TAX AND INVESTMENT CREDITS

[Money amounts in thousands of dollars]

Type of return, size of normal tax, surtax, and surcharge after foreign tax and investment credits	Number of returns other than Form 1120S	Net income or deficit	Income subject to tax		Total	Income tax				Tax from recomputing prior year investment credit	Additional tax for tax preferences
			Net long-term capital gain taxed at alternative rates	Income taxed at normal tax and surtax rates		Normal tax, surtax, and surcharge			Additional tax under controlled group provisions for		
						Total	Normal tax and surtax	Reduction in surtax exemption under section 1561				Multiple surtax exemptions under section 1562
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS											
Total.....	1,425,014	77,971,501	4,534,006	76,676,656	39,370,827	39,253,340	35,746,095	16,968	118,976	114,434	3,053
Returns with net income, total.....	894,382	90,402,184	4,534,006	76,674,947	39,356,727	39,252,565	35,745,392	16,968	118,973	101,736	2,426
With normal tax, surtax, and surcharge before credits ¹	779,904	85,021,319	4,534,006	76,674,947	39,350,699	39,252,565	35,745,392	16,968	118,973	96,182	1,952
With normal tax, surtax, and surcharge after credits, total.....	747,460	82,917,236	4,361,568	75,152,235	38,538,129	38,444,369	35,010,859	16,517	117,892	91,910	1,850
Under \$6,000.....	534,510	4,067,421	9,518	3,579,540	883,152	877,320	802,809	3,033	20,976	5,807	25
\$6,000 under \$10,000.....	69,291	1,882,672	35,658	1,753,142	499,502	497,398	445,792	1,663	25,413	2,093	11
\$10,000 under \$15,000.....	31,032	1,198,435	60,749	1,066,856	383,499	381,537	349,184	2,164	14,716	1,940	22
\$15,000 under \$20,000.....	19,766	990,817	57,444	876,030	351,802	350,683	319,636	899	9,659	1,101	18
\$20,000 under \$25,000.....	14,036	1,118,110	71,914	930,049	419,733	418,841	381,994	669	6,183	854	38
\$25,000 under \$50,000.....	33,353	2,954,184	172,598	2,606,319	1,207,423	1,204,092	1,099,314	2,034	16,736	3,155	176
\$50,000 under \$75,000.....	13,500	1,914,918	120,903	1,716,571	852,614	850,196	775,720	1,110	6,948	2,303	115
\$75,000 under \$100,000.....	7,325	1,450,562	85,462	1,301,269	663,682	661,625	603,640	633	3,914	2,021	36
\$100,000 under \$250,000.....	14,296	4,854,958	304,847	4,368,050	2,295,330	2,290,433	2,089,967	1,829	7,449	4,524	373
\$250,000 under \$500,000.....	4,988	4,803,812	272,503	4,366,621	2,347,902	2,343,726	2,136,367	1,093	2,911	3,562	634
\$500,000 under \$1,000,000.....	2,530	4,115,119	308,746	3,479,724	1,906,063	1,901,113	1,733,613	662	4,478	4,711	239
\$1,000,000 under \$10,000,000.....	2,436	15,747,497	1,226,421	13,697,814	7,556,688	7,539,344	6,869,323	649	1,374	17,161	183
\$10,000,000 under \$50,000,000.....	347	17,308,565	1,419,473	15,513,151	8,596,647	8,569,466	7,799,225	58	128	21,181	-
\$50,000,000 under \$100,000,000.....	31	4,818,848	115,976	4,640,377	2,486,721	2,480,156	2,256,186	7	7	6,565	-
\$100,000,000 or more.....	17	15,691,318	99,356	15,256,942	8,093,371	8,078,439	7,348,089	14	2	14,932	-
Without normal tax, surtax, and surcharge after credits.....	32,444	2,104,083	172,438	1,522,712	812,570	808,196	734,533	451	1,080	4,272	102
Without normal tax, surtax, and surcharge before credits ²	114,180	5,380,865	-	-	6,028	-	-	-	-	5,554	474
Returns without net income.....	530,932	-12,430,683	-	1,709	14,100	775	703	-	3	12,698	627
RETURNS WITH ESTIMATED TAX PAYMENTS											
Total.....	180,038	73,950,020	3,988,451	68,335,002	36,248,218	36,158,497	32,927,738	10,624	75,627	88,069	1,652
Returns with net income, total.....	171,769	74,993,993	3,988,451	68,334,076	36,242,334	36,158,054	32,927,334	10,624	75,627	82,854	1,426
With normal tax, surtax, and surcharge before credits ¹	171,180	74,873,110	3,988,451	68,334,076	36,242,124	36,158,054	32,927,334	10,624	75,627	82,662	1,408
With normal tax, surtax, and surcharge after credits, total.....	169,189	73,693,145	3,862,590	67,505,538	35,772,138	35,691,014	32,502,652	10,410	75,416	79,759	1,365
Under \$6,000.....	38,216	481,665	2,573	439,272	114,995	113,710	104,806	880	5,297	1,278	7
\$6,000 under \$10,000.....	24,708	666,263	12,229	632,433	183,376	182,869	165,156	824	12,363	4,966	11
\$10,000 under \$15,000.....	17,449	658,381	22,151	607,715	217,036	215,646	197,148	1,364	9,910	1,381	9
\$15,000 under \$20,000.....	12,675	620,018	24,417	570,410	225,979	225,568	205,536	399	7,175	398	13
\$20,000 under \$25,000.....	10,028	595,087	19,006	544,184	226,700	226,126	206,476	463	4,948	538	36
\$25,000 under \$50,000.....	25,801	2,206,466	98,079	2,034,192	933,186	930,999	849,839	1,546	13,731	2,076	111
\$50,000 under \$75,000.....	11,303	1,577,337	77,001	1,448,208	712,305	710,362	648,181	766	6,044	1,839	104
\$75,000 under \$100,000.....	6,350	1,239,304	55,915	1,139,954	576,270	574,593	524,150	598	3,482	1,656	21
\$100,000 under \$250,000.....	12,877	4,339,538	246,285	3,961,666	2,073,633	2,069,756	1,888,277	1,534	6,828	3,640	237
\$250,000 under \$500,000.....	4,626	4,498,398	233,688	4,140,856	2,220,200	2,216,363	2,020,059	1,020	2,732	3,251	586
\$500,000 under \$1,000,000.....	2,393	3,796,694	262,950	3,285,538	1,791,529	1,787,227	1,629,629	604	4,422	4,081	221
\$1,000,000 under \$10,000,000.....	2,368	15,251,971	1,173,491	13,347,348	7,356,135	7,339,671	6,687,140	633	1,348	16,455	9
\$10,000,000 under \$50,000,000.....	346	17,251,857	1,419,473	15,456,443	8,560,702	8,539,529	7,772,010	58	127	21,173	-
\$50,000,000 under \$100,000,000.....	31	4,818,848	115,976	4,640,377	2,486,721	2,480,156	2,256,186	7	7	6,565	-
\$100,000,000 or more.....	17	15,691,318	99,356	15,256,942	8,093,371	8,078,439	7,348,089	14	2	14,932	-
Without normal tax, surtax, and surcharge after credits.....	1,991	1,179,965	125,861	828,538	469,986	467,040	424,682	214	212	2,903	43
Without normal tax, surtax, and surcharge before credits ²	589	120,883	-	-	210	-	-	-	-	192	18
Returns without net income.....	8,269	-1,043,973	-	926	5,884	443	404	-	-	5,215	226
RETURNS WITHOUT ESTIMATED TAX PAYMENTS											
Total.....	1,244,961	4,021,481	545,555	8,341,654	3,122,609	3,094,843	2,818,357	6,344	43,349	26,365	1,401
Returns with net income, total.....	722,315	15,408,191	545,555	8,340,871	3,114,393	3,094,511	2,818,058	6,344	43,346	18,882	1,000
With normal tax, surtax, and surcharge before credits ¹	608,723	10,148,209	545,555	8,340,871	3,108,575	3,094,511	2,818,058	6,344	43,346	13,520	544
With normal tax, surtax, and surcharge after credits, total.....	578,271	9,224,091	498,978	7,646,697	2,765,992	2,753,355	2,508,207	6,107	42,477	12,151	485
Under \$6,000.....	496,293	3,585,756	6,945	3,140,268	768,157	763,610	698,003	2,453	15,678	4,529	18
\$6,000 under \$10,000.....	44,583	1,216,409	23,429	1,120,709	316,126	314,529	280,636	840	13,050	1,597	(3)
\$10,000 under \$15,000.....	13,583	540,054	38,598	459,141	166,463	165,891	152,036	799	4,805	559	13
\$15,000 under \$20,000.....	7,091	370,799	33,027	305,620	125,823	125,115	114,130	500	2,484	703	5
\$20,000 under \$25,000.....	4,008	523,023	52,908	385,865	193,033	192,715	175,518	207	1,235	316	2
\$25,000 under \$50,000.....	7,552	747,718	74,519	572,127	274,237	273,093	249,475	488	3,004	1,079	65
\$50,000 under \$75,000.....	2,197	337,581	43,902	268,363	140,309	139,834	127,539	344	904	464	11
\$75,000 under \$100,000.....	975	211,258	29,547	161,315	87,412	87,032	79,490	35	432	365	15
\$100,000 under \$250,000.....	1,419	515,420	58,562	406,384	221,697	220,677	201,690	295	621	884	136
\$250,000 under \$500,000.....	362	305,414	38,815	225,565	127,702	127,363	116,308	73	179	311	28
\$500,000 under \$1,000,000.....	137	318,425	45,796	194,166	114,534	113,886	103,984	59	57	630	18
\$1,000,000 under \$10,000,000.....	68	495,526	52,930	350,466	200,553	199,673	182,183	16	26	706	174
\$10,000,000 under \$50,000,000.....	1	56,708	-	56,708	29,945	29,937	27,215	-	2	8	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Without normal tax, surtax, and surcharge after credits.....	30,452	924,118	46,577	694,174	342,584	341,156	309,851	237	869	1,369	59
Without normal tax, surtax, and surcharge before credits ²	113,591	5,259,982	-	-	5,818	-	-	-	-	5,362	456
Returns without net income.....	522,646	-11,386,710	-	783	8,216	332	299	-	3	7,483	401

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120S

Table 18.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, CREDITS, PAYMENTS, TAX DUE OR OVERPAYMENT, AND UNUSED INVESTMENT CREDIT, BY RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS, BY SIZE OF NORMAL TAX, SURTAX, AND SURCHARGE AFTER FOREIGN TAX AND INVESTMENT CREDITS—Continued
[Money amounts in thousands of dollars]

Type of return, size of normal tax, surtax, and surcharge after foreign tax and investment credits	Foreign tax credit	Investment credit	Normal tax, surtax, and surcharge after—		Total income tax after foreign tax and investment credits	Credit for U.S. tax paid on nonhighway gas and lubricating oil	Estimated tax payments	Payments with applications for extension of filing time	Tax due at time of filing	Tax overpayment	Unused investment credit	
			Foreign tax credit									
			Number of returns	Amount								
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
RETURNS WITH AND WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	3,987,894	1,908,788	779,398	35,265,446	33,356,658	33,474,145	31,994	23,339,459	5,386,232	5,934,050	1,233,245	1,911,272
Returns with net income, total.....	3,987,889	1,908,719	779,363	35,264,676	33,355,957	33,460,119	27,401	23,252,117	5,365,083	5,928,553	1,125,949	1,026,569
With normal tax, surtax, and surcharge before credits ¹	3,987,889	1,908,719	779,363	35,264,676	33,355,957	33,454,091	26,759	23,244,348	5,357,126	5,925,568	1,104,337	831,955
With normal tax, surtax, and surcharge after credits, total.....	3,219,172	1,869,240	747,460	35,225,197	33,355,957	33,449,717	20,645	23,216,375	5,349,120	5,924,275	1,065,899	587,510
Under \$6,000.....	1,969	58,108	534,510	875,251	817,243	823,075	1,177	85,055	91,644	686,722	46,930	9,919
\$6,000 under \$10,000.....	3,912	13,766	69,291	459,486	479,720	481,824	489	76,199	65,137	358,883	20,882	2,612
\$10,000 under \$15,000.....	820	14,899	31,032	380,717	365,822	367,784	350	86,867	53,620	247,516	20,990	4,566
\$15,000 under \$20,000.....	4,936	11,631	19,766	345,747	334,116	335,235	390	72,467	46,806	224,239	8,801	6,357
\$20,000 under \$25,000.....	102,170	9,931	14,036	16,672	306,740	307,632	425	79,658	42,544	195,071	9,892	14,895
\$25,000 under \$50,000.....	9,276	32,946	33,353	1,194,816	1,161,870	1,165,201	668	321,668	175,771	696,881	30,197	14,613
\$50,000 under \$75,000.....	7,926	23,692	13,500	842,270	818,578	820,996	1,031	254,509	131,018	466,324	32,105	9,515
\$75,000 under \$100,000.....	14,981	18,282	7,325	646,644	628,362	630,419	449	207,818	109,312	335,748	22,796	31,100
\$100,000 under \$250,000.....	29,118	63,439	14,296	2,261,315	2,197,876	2,202,773	1,845	975,610	377,318	919,582	71,103	26,793
\$250,000 under \$500,000.....	561,955	53,578	4,988	1,781,771	1,728,193	1,732,369	831	1,022,587	281,527	486,762	59,446	19,557
\$500,000 under \$1,000,000.....	73,481	75,497	2,530	1,827,632	1,752,135	1,757,085	1,082	1,210,509	279,479	336,669	70,713	46,229
\$1,000,000 under \$75,000,000.....	475,010	486,158	2,436	7,064,334	6,578,176	6,595,526	5,544	5,154,030	1,117,065	631,036	313,257	386,339
\$10,000,000 under \$50,000,000.....	691,318	572,102	347	7,878,148	7,306,046	7,327,227	4,815	6,069,420	1,289,180	220,441	256,762	14,434
\$50,000,000 under \$100,000,000.....	263,228	120,550	31	2,216,928	2,096,378	2,102,943	597	1,805,815	297,091	59,986	60,546	124
\$100,000,000 or more.....	979,072	314,665	17	7,099,367	6,784,702	6,799,634	952	5,790,163	991,608	58,415	41,479	457
Without normal tax, surtax, and surcharge after credits.....	768,717	39,479	31,903	39,479	-	4,374	6,114	27,973	8,006	1,293	38,438	244,445
Without normal tax, surtax, and surcharge before credits ²	-	-	-	-	-	6,028	642	7,769	7,957	2,985	21,612	194,614
Returns without net income.....	5	69	36	770	701	14,026	4,593	87,342	21,149	5,497	107,296	884,703
RETURNS WITH ESTIMATED TAX PAYMENTS												
Total.....	3,534,088	1,740,742	171,122	32,624,409	30,883,667	30,973,388	18,242	23,339,459	4,695,361	4,077,402	1,155,496	711,218
Returns with net income, total.....	3,534,083	1,740,710	171,114	32,623,971	30,883,261	30,967,541	17,427	23,252,117	4,689,028	4,077,067	1,066,448	561,533
With normal tax, surtax, and surcharge before credits ¹	3,534,083	1,740,710	171,114	32,623,971	30,883,261	30,967,331	17,396	23,244,348	4,687,893	4,076,681	1,058,059	557,485
With normal tax, surtax, and surcharge after credits, total.....	3,072,873	1,734,880	169,189	32,618,141	30,883,261	30,964,385	16,435	23,216,375	4,683,738	4,076,416	1,027,880	435,784
Under \$6,000.....	274	11,688	38,216	113,436	101,748	103,033	276	89,055	13,553	39,142	38,317	2,233
\$6,000 under \$10,000.....	543	5,270	24,708	182,326	177,056	177,563	164	76,199	23,388	95,261	17,909	1,338
\$10,000 under \$15,000.....	238	8,198	17,449	215,408	209,210	208,600	143	86,867	25,366	115,853	19,650	3,859
\$15,000 under \$20,000.....	3,831	6,279	12,675	221,737	215,458	215,869	233	72,467	26,049	125,023	7,809	2,532
\$20,000 under \$25,000.....	326	6,097	10,028	225,800	219,703	220,277	42	79,658	23,781	126,343	9,232	1,801
\$25,000 under \$50,000.....	3,090	23,824	25,801	927,909	904,085	906,272	514	321,668	114,336	497,281	28,027	11,249
\$50,000 under \$75,000.....	5,429	17,936	11,303	704,933	686,997	688,940	395	254,509	94,368	369,962	30,558	6,118
\$75,000 under \$100,000.....	14,645	15,532	6,350	559,948	544,416	546,093	230	207,818	81,412	278,237	21,438	29,597
\$100,000 under \$250,000.....	25,870	54,606	12,877	2,043,886	1,989,280	1,993,157	1,001	975,610	286,931	796,740	65,780	16,534
\$250,000 under \$500,000.....	561,284	47,812	4,626	1,655,079	1,607,267	1,611,104	721	1,022,587	223,221	423,002	58,291	18,632
\$500,000 under \$1,000,000.....	60,368	66,585	2,393	1,726,859	1,660,274	1,664,576	946	1,210,509	223,029	297,059	67,043	43,562
\$1,000,000 under \$75,000,000.....	463,386	464,667	2,368	6,876,285	6,411,618	6,428,082	5,408	5,154,030	993,575	579,503	305,039	283,514
\$10,000,000 under \$50,000,000.....	691,289	571,171	346	7,848,240	7,277,069	7,298,242	4,813	6,069,420	1,266,030	214,609	256,762	14,434
\$50,000,000 under \$100,000,000.....	263,228	120,550	31	2,216,928	2,096,378	2,102,943	597	1,805,815	297,091	59,986	60,546	124
\$100,000,000 or more.....	979,072	314,665	17	7,099,367	6,784,702	6,799,634	952	5,790,163	991,608	58,415	41,479	457
Without normal tax, surtax, and surcharge after credits.....	461,210	5,830	1,925	5,830	-	2,946	961	27,973	4,155	265	30,179	121,701
Without normal tax, surtax, and surcharge before credits ²	-	-	-	-	-	210	31	7,769	1,135	386	8,389	4,048
Returns without net income.....	5	32	8	438	406	5,847	815	87,342	6,333	335	89,048	149,685
RETURNS WITHOUT ESTIMATED TAX PAYMENTS												
Total.....	453,806	168,046	608,276	2,641,037	2,472,991	2,500,757	13,752	-	690,871	1,856,648	77,749	1,200,054
Returns with net income, total.....	453,806	168,009	608,249	2,640,705	2,472,696	2,492,578	9,974	-	676,055	1,851,486	59,501	465,036
With normal tax, surtax, and surcharge before credits ¹	453,806	168,009	608,249	2,640,705	2,472,696	2,486,760	9,363	-	669,233	1,848,887	46,278	274,470
With normal tax, surtax, and surcharge after credits, total.....	146,299	134,360	578,271	2,607,056	2,472,696	2,485,332	4,210	-	665,382	1,847,859	38,019	151,726
Under \$6,000.....	1,695	46,420	496,293	761,915	715,495	720,042	901	-	78,091	647,580	8,613	7,686
\$6,000 under \$10,000.....	3,369	8,496	44,583	311,160	302,664	304,261	325	-	41,749	263,622	2,973	1,474
\$10,000 under \$15,000.....	582	6,697	13,583	165,309	158,612	159,184	207	-	28,254	131,663	1,340	707
\$15,000 under \$20,000.....	1,105	5,352	7,091	124,010	118,658	119,366	157	-	20,757	99,216	992	3,825
\$20,000 under \$25,000.....	101,844	3,834	4,008	90,871	87,037	87,355	383	-	18,763	68,728	660	13,094
\$25,000 under \$50,000.....	6,186	9,122	7,552	266,907	257,785	258,929	154	-	61,435	199,600	2,170	3,364
\$50,000 under \$75,000.....	2,497	5,756	2,197	137,337	131,581	132,056	636	-	36,650	96,362	1,547	3,397
\$75,000 under \$100,000.....	336	2,750	975	86,696	83,546	84,326	219	-	27,900	57,511	1,358	1,503
\$100,000 under \$250,000.....	3,248	8,833	1,419	217,429	208,596	209,616	844	-	90,387	122,842	5,323	10,259
\$250,000 under \$500,000.....	671	5,766	362	126,692	120,926	121,265	110	-	58,306	63,760	1,155	925
\$500,000 under \$1,000,000.....	13,113	8,912	137	100,773	91,861	92,509	136	-	56,450	39,610	3,670	2,667
\$1,000,000 under \$10,000,000.....	11,624	21,491	68	188,049	166,558	167,438	136	-	123,490	51,533	8,218	102,825
\$10,000,000 under \$50,000,000.....	29	931	1	29,908	28,977	28,985	2	-	23,150	5,832	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Without normal tax, surtax, and surcharge after credits.....	307,507	33,649	29,978	33,649	-	1,428	5,153	-	3,851	1,028	8,259	122,744
Without normal tax, surtax, and surcharge before credits ²	-	-	-	-	-	5,818	611	-	6,822	2,599	13,223	190,566
Returns without net income.....	-	37	28	332	295	8,179	3,778	-	14,816	5,162	18,248	735,018

¹Excludes returns with only income tax from recomputing prior year investment credit and additional tax for tax preferences.

²Includes returns with only income tax from recomputing prior year investment credit and additional tax for tax preferences.

³Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19. —MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY

[Money amounts in thousands of dollars]

Major industry	Total returns of members of controlled groups									
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Business receipts	Total dividends received from domestic corporations ²	Intragroup dividends qualifying for 100 percent deduction		Dividends received deduction
	Total	Consolidated returns (parent corporations)						From domestic corporations ²	From foreign corporations ²	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries ¹	249,704	17,155	83,438	1,526,381,967	1,074,120,763	1,005,636,751	2,990,209	571,641	2,702	2,513,971
Agriculture, forestry, and fishery.....	1,968	192	606	3,189,112	3,852,632	3,712,470	7,296	716	-	6,306
Mining.....	1,722	365	1,447	18,028,015	12,231,160	11,585,405	87,457	1,327	-	74,441
Metal mining.....	137	17	155	5,375,517	2,747,815	2,518,451	59,329	8,604	-	50,430
Coal mining.....	167	55	254	1,666,982	1,752,982	1,638,539	7,936	457	-	6,825
Crude petroleum and natural gas.....	901	256	889	8,878,602	6,121,853	5,809,906	17,935	740	-	15,264
Nonmetallic minerals (except fuels) mining.....	517	36	149	2,106,914	1,608,509	1,558,529	2,257	130	-	1,922
Contract construction.....	11,462	962	2,644	15,446,999	26,452,310	25,571,978	19,931	5,002	-	17,629
Manufacturing.....	36,136	5,129	28,476	505,283,307	578,045,049	559,476,624	1,171,470	138,769	102	1,015,151
Food and kindred products.....	3,481	543	3,177	41,830,603	74,563,388	73,424,053	45,671	8,604	-	39,965
Tobacco manufactures.....	23	7	183	6,253,564	7,215,352	7,054,371	10,414	5,250	-	9,630
Textile mill products.....	1,544	235	843	11,931,141	15,726,310	15,420,867	12,308	3,330	-	10,855
Apparel and other fabricated textile products..	3,247	314	1,369	6,739,189	12,004,098	11,814,585	8,589	32	-	6,120
Lumber and wood products, except furniture....	1,218	186	553	7,899,820	8,490,617	7,770,365	2,786	942	-	2,500
Furniture and fixtures.....	1,083	116	336	2,562,831	4,373,382	4,274,478	2,608	-	-	2,166
Paper and allied products.....	699	164	776	17,398,177	17,514,664	16,825,253	26,123	13,240	-	24,192
Printing and publishing.....	4,692	571	2,103	14,908,470	18,352,682	17,644,877	45,039	8,532	-	39,523
Chemicals and allied products.....	1,874	314	1,958	45,983,228	51,410,165	49,801,182	77,208	31,491	-	70,342
Petroleum refining and related industries.....	410	70	1,620	85,076,373	71,775,520	66,808,562	597,716	3	-	508,057
Rubber and miscellaneous plastics products....	954	121	456	9,862,760	12,677,691	12,426,355	10,033	140	-	8,549
Leather and leather products.....	596	49	327	2,863,901	4,541,908	4,434,313	19,723	-	-	16,769
Stone, clay, and glass products.....	1,725	276	1,178	12,083,439	12,247,724	11,938,377	23,538	635	-	20,125
Primary metal industries.....	910	161	1,844	48,039,318	40,650,659	39,174,268	131,670	20,537	-	115,013
Fabricated metal products, except machinery and transportation equipment.....	3,742	492	1,699	18,758,055	24,689,179	24,213,107	29,099	1,678	63	25,084
Machinery, except electrical.....	3,964	525	2,099	39,312,135	43,549,211	41,848,641	34,051	14,161	-	31,093
Electrical equipment and supplies.....	2,389	433	3,276	40,416,188	47,859,096	46,691,732	37,051	21,004	-	34,638
Motor vehicles and equipment.....	451	74	1,152	48,168,031	59,441,424	58,280,385	33,166	3,271	7	28,679
Transportation equipment, except motor vehicles	575	126	2,185	28,403,137	31,521,316	30,783,050	12,118	197	-	10,336
Scientific instruments, photographic equipment, watches and clocks.....	766	105	566	10,548,160	12,443,289	12,087,550	2,698	464	-	2,358
Miscellaneous manufactured products, and manufacturing not allocable.....	1,794	259	776	6,244,787	6,997,374	6,760,253	9,861	5,290	-	9,157
Transportation, communication, electric, gas, and sanitary services.....	11,707	1,173	6,506	220,644,256	99,229,188	96,080,655	179,250	8,044	646	153,896
Transportation.....	8,601	762	3,951	70,183,733	40,841,810	38,775,389	92,217	1,217	646	79,111
Communication.....	1,339	257	1,456	62,301,329	28,775,266	28,199,897	50,325	1,804	-	43,067
Electric, gas, and sanitary services.....	1,766	152	1,099	88,159,194	29,612,112	29,105,369	36,708	5,023	-	31,718
Wholesale and retail trade.....	79,243	3,882	17,277	101,479,933	247,119,691	240,107,985	127,846	8,327	153	108,872
Wholesale trade.....	27,241	1,937	6,468	42,252,044	106,670,977	104,650,360	64,519	6,516	119	55,575
Groceries and related products.....	2,930	302	975	4,864,866	24,741,739	24,384,473	11,828	1,805	119	10,346
Machinery, equipment, and supplies.....	3,594	319	740	4,624,565	8,123,754	7,883,172	5,024	86	-	4,274
Miscellaneous wholesale trade.....	20,717	1,316	4,753	32,762,613	73,805,484	72,382,715	47,667	4,925	-	40,955
Retail trade.....	51,900	1,944	10,773	58,706,757	140,089,450	135,116,366	63,019	1,811	34	53,023
Building materials, hardware, and farm equipment.....	3,267	109	244	1,931,966	3,863,286	3,774,140	1,490	307	-	1,314
General merchandise stores.....	5,538	179	1,760	29,577,069	49,844,318	46,514,375	21,447	1,176	-	18,340
Food stores.....	3,284	171	791	8,418,849	42,492,373	42,151,003	5,550	67	-	4,789
Automotive dealers and service stations....	7,282	321	749	4,922,033	17,328,875	17,076,396	4,084	259	34	3,562
Apparel and accessory stores.....	11,030	241	1,938	3,681,830	8,079,715	7,845,308	13,148	-	-	10,587
Furniture, home furnishings, and equipment stores.....	3,607	240	548	2,022,658	3,287,379	3,096,623	1,363	-	-	1,124
Eating and drinking places.....	7,584	340	2,449	3,010,764	5,170,058	4,926,079	5,942	-	-	4,855
Miscellaneous retail stores.....	10,309	344	2,294	5,141,588	10,023,446	9,732,442	9,995	2	-	8,502
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	-	(*)
Finance, insurance, and real estate.....	77,625	3,731	18,437	632,065,636	81,886,149	45,392,032	1,338,230	396,240	1,700	1,085,900
Banking.....	1,884	465	1,635	372,953,975	20,934,033	2,770,269	35,071	4,010	-	30,273
Credit agencies other than banks.....	18,822	593	5,746	74,628,616	8,704,556	4,044,769	49,830	15,458	527	45,066
Security and commodity brokers, dealers, exchanges, and services.....	779	191	566	8,841,233	2,407,821	620,369	9,863	460	-	8,473
Holding and other investment companies.....	5,599	326	1,109	19,308,806	2,128,026	587,538	473,318	204,252	1,096	407,121
Insurance carriers.....	1,136	186	2,627	120,954,852	39,888,700	33,800,293	718,057	165,247	77	550,434
Insurance agents, brokers, and service.....	3,395	258	774	1,836,225	1,013,192	927,014	10,857	5,232	-	9,936
Real estate.....	46,010	1,713	5,980	33,541,929	6,809,821	2,641,780	41,234	1,581	-	34,597
Services.....	29,763	1,720	8,040	30,224,337	25,201,042	23,606,146	58,729	13,216	101	51,776
Hotels and other lodging places.....	1,547	264	1,370	4,596,923	2,822,761	2,616,818	9,059	-	-	7,558
Personal services.....	3,231	153	539	1,284,347	2,004,225	1,965,519	2,425	-	-	2,065
Business services.....	11,824	491	2,138	12,057,399	10,809,647	10,209,613	30,200	10,315	-	27,158
Automobile services, and miscellaneous repair services.....	4,557	109	262	2,965,090	1,920,623	1,784,828	2,057	-	-	1,710
Amusement and recreation services.....	3,995	405	2,231	5,791,374	4,148,424	3,747,450	11,923	2,489	101	10,640
Other services.....	4,609	300	1,500	3,529,204	3,495,362	3,281,918	3,065	412	-	2,645

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Total returns of members of controlled groups--Continued								
	Net income			Normal tax, surtax, and surcharge			Additional tax for tax preferences	Distributions to stockholders except in own stock	
	Number of returns	Amount	Deficit	Total	Surcharge	Additional tax under controlled group surtax exemption provisions		Number of returns	Amount
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
All industries.....	180,979	65,445,136	5,923,800	30,878,429	2,753,723	135,944	1,953	31,987	24,008,982
Agriculture, forestry, and fishery.....	1,316	135,784	51,680	51,335	4,360	688	(³)	203	11,536
Mining.....	1,028	1,723,916	217,559	826,277	74,938	675	494	254	1,083,796
Metal mining.....	21	332,880	43,273	138,052	12,551	39	-	22	181,866
Coal mining.....	120	33,030	29,149	12,116	1,073	148	16	33	24,111
Crude petroleum and natural gas.....	543	1,239,592	134,615	623,062	56,587	182	473	106	820,511
Nonmetallic minerals (except fuels) mining.....	344	118,414	10,522	53,047	4,727	307	5	93	57,308
Contract construction.....	7,687	877,697	246,777	367,559	32,036	4,809	31	1,113	107,018
Manufacturing.....	26,819	38,666,089	2,346,994	18,880,896	1,689,561	25,015	950	6,943	13,755,888
Food and kindred products.....	2,723	3,187,735	227,606	1,608,306	139,695	2,998	26	992	932,499
Tobacco manufactures.....	17	783,349	2,911	403,279	36,637	15	-	13	244,695
Textile mill products.....	1,171	802,793	76,924	398,843	35,356	1,175	-	256	184,912
Apparel and other fabricated textile products.....	2,483	482,888	109,689	227,065	19,851	2,219	-	253	69,361
Lumber and wood products, except furniture.....	904	665,458	37,819	232,230	20,787	808	40	125	140,460
Furniture and fixtures.....	819	307,407	45,866	153,258	13,303	889	(³)	199	36,906
Paper and allied products.....	609	1,279,157	27,844	579,785	52,334	649	48	168	450,599
Printing and publishing.....	3,443	1,634,763	118,372	788,860	70,065	2,690	112	760	316,889
Chemicals and allied products.....	1,430	5,076,271	122,244	2,544,391	225,132	1,451	131	522	1,860,086
Petroleum refining and related industries.....	277	3,979,439	74,104	1,703,395	154,732	274	279	83	3,021,735
Rubber and miscellaneous plastics products.....	748	778,192	24,906	392,705	35,358	807	1	134	209,846
Leather and leather products.....	525	204,955	28,414	94,314	6,320	449	-	78	70,275
Stone, clay, and glass products.....	1,315	905,256	79,223	436,393	39,238	1,307	34	385	306,136
Primary metal industries.....	730	1,972,328	140,902	866,501	78,258	813	12	312	900,015
Fabricated metal products, except machinery and transportation equipment.....	2,800	1,631,216	120,709	796,461	71,147	2,862	18	761	414,775
Machinery, except electrical.....	2,886	3,953,767	187,047	2,023,525	181,535	2,425	67	971	1,100,194
Electrical equipment and supplies.....	1,385	2,917,956	295,590	1,467,270	131,687	1,182	177	349	862,267
Motor vehicles and equipment.....	380	4,856,909	36,176	2,530,159	229,250	266	-	120	1,789,106
Transportation equipment, except motor vehicles.....	533	1,017,792	455,144	503,519	45,196	504	-	93	391,650
Scientific instruments, photographic equipment, watches and clocks.....	533	1,780,391	58,692	922,265	83,308	535	-	178	380,072
Miscellaneous manufactured products, and manufacturing not allocable.....	1,188	448,067	76,802	208,372	18,372	696	5	191	73,410
Transportation, communication, electric, gas, and sanitary services.....	8,729	9,280,825	689,875	4,668,621	423,242	6,303	19	1,430	4,654,003
Transportation.....	6,442	1,357,132	629,088	591,720	52,857	4,280	-	856	708,757
Communication.....	985	4,694,976	53,229	2,430,862	220,874	765	-	250	1,690,826
Electric, gas, and sanitary services.....	1,302	3,228,717	7,558	1,646,039	149,511	1,259	-	324	2,254,420
Wholesale and retail trade.....	60,760	6,996,941	581,234	3,226,921	279,084	54,946	108	8,157	1,306,340
Wholesale trade.....	21,027	2,679,629	231,221	1,233,398	107,043	18,781	78	2,974	375,808
Groceries and related products.....	2,287	296,526	31,272	130,545	10,796	1,933	-	339	62,102
Machinery, equipment, and supplies.....	2,746	318,851	37,978	145,152	12,594	2,460	1	493	29,926
Miscellaneous wholesale trade.....	15,994	2,064,252	161,971	957,701	83,653	14,388	77	2,142	283,744
Retail trade.....	39,627	4,304,431	350,013	1,987,923	171,534	36,057	30	5,182	926,407
Building materials, hardware, and farm equipment.....	2,303	129,028	22,640	55,889	4,792	1,912	-	421	13,736
General merchandise stores.....	4,423	2,021,587	55,155	976,171	85,563	4,955	11	612	581,824
Food stores.....	2,525	706,787	38,457	346,456	29,355	2,259	10	376	186,739
Automotive dealers and service stations.....	9,573	254,406	40,397	106,268	9,096	4,202	(³)	896	12,729
Apparel and accessory stores.....	9,168	414,792	26,101	172,829	14,941	9,539	1	1,447	54,683
Furniture, home furnishings, and equipment stores.....	2,694	118,829	21,817	49,956	4,096	2,181	-	349	11,369
Eating and drinking places.....	4,774	239,982	82,491	103,221	8,818	4,246	8	442	19,392
Miscellaneous retail stores.....	8,168	419,020	62,955	177,133	14,873	6,763	-	638	45,935
Wholesale and retail trade not allocable.....	(*)	(*)	-	(*)	(*)	(*)	-	(*)	(*)
Finance, insurance, and real estate.....	55,399	6,169,432	1,095,026	2,164,217	190,951	30,940	278	11,502	2,845,083
Banking.....	1,684	1,416,416	88,471	685,303	62,156	1,738	13	1,368	1,006,622
Credit agencies other than banks.....	13,175	780,194	259,053	318,010	27,438	9,439	50	2,526	217,383
Security and commodity brokers, dealers, exchanges, and services.....	426	207,724	132,104	99,239	8,980	108	8	76	38,191
Holding and other investment companies.....	3,865	872,644	72,667	118,912	10,396	1,406	39	2,169	471,430
Insurance carriers.....	718	1,817,428	202,538	581,656	52,780	645	-	283	902,211
Insurance agents, brokers, and service.....	2,598	124,345	13,392	47,177	4,006	1,184	-	290	18,396
Real estate.....	32,932	950,677	326,801	313,920	25,195	16,423	168	4,792	190,850
Services.....	19,219	1,592,252	694,665	691,757	59,470	12,533	73	2,384	245,291
Hotels and other lodging places.....	914	203,313	46,814	91,034	8,016	602	6	109	30,719
Personal services.....	2,346	112,152	11,075	50,197	4,201	1,399	-	448	17,600
Business services.....	7,303	695,236	306,493	309,642	26,987	5,273	41	734	109,194
Automobile services, and miscellaneous repair services.....	3,490	128,791	18,479	49,817	4,007	2,268	-	483	16,932
Amusement and recreation services.....	2,444	270,364	187,234	111,901	9,521	1,377	17	392	54,004
Other services.....	2,722	182,396	124,570	79,166	6,738	1,613	9	218	16,842

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of surtax exemption						
	A single surtax exemption allocated among the members under section 1561						Net income
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividends received deduction	Number of returns		Amount
(20)	(21)	(22)	(23)	(24)	(25)	(26)	
All industries.....	107,817	1,239,529,393	749,039,678	2,594,225	2,186,128	67,585	48,114,680
Agriculture, forestry, and fishery.....	1,157	2,448,012	2,839,023	5,899	5,113	716	81,125
Mining.....	1,074	16,105,624	10,574,289	77,899	66,409	551	1,570,589
Metal mining.....	131	5,233,254	2,678,341	57,811	49,139	16	328,725
Coal mining.....	108	1,443,855	1,468,980	2,142	1,894	65	15,266
Crude petroleum and natural gas.....	669	8,011,891	5,503,720	16,764	14,356	406	1,153,704
Nonmetallic minerals (except fuels) mining.....	167	1,416,624	923,248	1,182	1,020	(*)	(*)
Contract construction.....	6,392	9,999,963	15,857,416	15,997	14,293	3,874	489,394
Manufacturing.....	16,196	411,219,751	439,474,456	1,067,259	926,712	10,298	29,278,908
Food and kindred products.....	1,432	31,352,589	49,244,239	34,817	30,884	944	1,958,702
Tobacco manufactures.....	12	5,706,499	5,920,804	10,153	9,409	7	656,571
Textile mill products.....	610	5,093,442	6,196,432	10,148	9,032	392	280,093
Apparel and other fabricated textile products.....	1,031	2,539,745	4,267,070	4,789	2,879	654	146,820
Lumber and wood products, except furniture.....	671	6,734,203	6,820,617	1,902	1,752	418	550,613
Furniture and fixtures.....	488	899,126	1,516,297	768	602	286	67,882
Paper and allied products.....	315	14,113,018	13,789,909	22,789	21,356	255	992,659
Printing and publishing.....	2,307	9,915,641	11,835,423	33,402	29,661	1,449	1,007,444
Chemicals and allied products.....	776	34,989,301	38,087,251	63,044	58,288	490	3,530,346
Petroleum refining and related industries.....	180	83,788,110	69,914,054	596,825	507,298	94	3,916,104
Rubber and miscellaneous plastics products.....	359	4,677,436	6,046,210	1,614	1,390	244	397,638
Leather and leather products.....	243	604,887	1,032,441	5,239	4,456	202	29,307
Stone, clay, and glass products.....	702	7,962,525	7,728,738	16,498	14,154	443	538,366
Primary metal industries.....	394	41,785,781	32,361,399	125,083	109,407	306	1,521,327
Fabricated metal products, except machinery and transportation equipment.....	1,509	12,971,642	16,051,094	23,884	20,632	975	1,019,174
Machinery, except electrical.....	1,823	31,866,848	33,946,282	28,693	26,511	1,172	3,223,953
Electrical equipment and supplies.....	1,250	33,325,300	37,831,343	33,988	32,042	585	2,207,639
Motor vehicles and equipment.....	239	46,266,716	56,705,859	32,895	28,455	206	4,628,842
Transportation equipment, except motor vehicles.....	318	24,326,757	26,149,501	11,691	9,970	237	762,492
Scientific instruments, photographic equipment, watches and clocks.....	320	8,028,067	9,433,376	890	822	215	1,563,458
Miscellaneous manufactured products, and manufacturing not allocable.....	1,218	4,272,118	4,596,117	8,147	7,712	725	279,478
Transportation, communication, electric, gas, and sanitary services.....	5,214	204,727,853	87,768,673	165,103	141,900	3,591	8,511,757
Transportation.....	3,925	62,679,131	32,488,967	84,475	72,580	2,812	978,292
Communication.....	669	60,261,426	27,791,392	48,919	41,853	391	4,597,250
Electric, gas, and sanitary services.....	620	81,787,296	27,488,314	31,709	27,467	387	2,940,215
Wholesale and retail trade.....	25,942	52,374,484	107,296,318	49,303	43,003	16,868	2,810,735
Wholesale trade.....	10,794	21,688,012	45,491,137	31,749	27,876	7,109	1,063,990
Groceries and related products.....	1,269	1,746,408	8,318,733	8,010	7,086	864	88,879
Machinery, equipment, and supplies.....	1,541	2,175,161	3,427,634	573	482	966	91,080
Miscellaneous wholesale trade.....	7,984	17,766,443	33,744,770	23,166	20,308	5,279	884,031
Retail trade.....	15,147	30,202,747	61,535,655	17,553	15,126	9,758	1,736,511
Building materials, hardware, and farm equipment.....	1,257	724,598	1,208,632	744	674	787	25,314
General merchandise stores.....	1,071	19,550,304	23,895,565	9,060	7,846	559	1,172,837
Food stores.....	1,231	2,980,478	14,679,568	1,855	1,587	730	257,456
Automotive dealers and service stations.....	3,621	2,351,014	7,891,918	1,399	1,272	2,564	77,952
Apparel and accessory stores.....	1,240	656,533	1,359,188	131	116	870	38,998
Furniture, home furnishings, and equipment stores.....	1,518	710,232	1,069,868	161	110	1,006	19,061
Eating and drinking places.....	2,240	1,311,436	1,837,474	3,784	3,152	1,023	39,158
Miscellaneous retail stores.....	2,910	1,918,152	3,593,442	419	369	2,218	105,735
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	37,276	521,792,403	68,764,611	1,180,296	959,202	23,589	4,475,883
Banking.....	1,272	315,097,404	17,250,503	32,696	28,306	1,117	1,093,297
Credit agencies other than banks.....	4,324	51,483,985	5,936,364	22,886	21,779	2,613	368,457
Security and commodity brokers, dealers, exchanges, and services.....	635	7,225,802	1,963,736	6,159	5,316	335	168,479
Holding and other investment companies.....	3,240	14,329,853	1,710,803	409,111	353,203	2,060	689,310
Insurance carriers.....	895	111,858,072	37,045,982	676,572	521,532	532	1,664,754
Insurance agents, brokers, and service.....	2,192	1,238,762	675,082	8,139	7,623	1,648	57,370
Real estate.....	24,118	20,558,525	4,182,141	25,233	21,443	15,285	434,216
Services.....	14,515	20,844,764	16,415,841	32,469	29,496	8,098	894,985
Hotels and other lodging places.....	960	3,731,203	2,315,937	5,736	4,717	512	147,337
Personal services.....	1,054	449,679	624,768	109	89	738	21,464
Business services.....	6,098	8,326,197	7,545,938	17,385	16,319	3,055	437,033
Automobile services, and miscellaneous repair services.....	2,099	1,567,621	961,714	212	156	1,422	53,630
Amusement and recreation services.....	2,079	4,797,648	3,191,695	6,528	6,038	1,112	169,461
Other services.....	2,225	1,972,416	1,775,789	2,439	2,177	1,258	66,060

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of surtax exemption--Continued							
	A single surtax exemption allocated among the members under section 1561--Continued							
	Deficit	Income subject to tax			Surtax exemption	Normal tax, surtax, and surcharge		Distributions to stockholders except in own stock
		Total	Taxed at normal tax and surtax rates			Total	Additional tax under controlled group surtax exemption provisions	
(27)	(28)	(29)	(30)	(31)	(32)	(33)		
All industries.....	4,735,200	44,731,991	41,582,471	619,989	22,621,219	16,968	20,448,644	
Agriculture, forestry, and fishery.....	38,019	59,815	46,945	4,912	26,868	66	8,775	
Mining.....	203,299	1,457,074	1,408,428	4,270	755,642	116	1,044,768	
Metal mining.....	40,751	272,728	244,236	276	136,712	35	178,563	
Coal mining.....	28,549	9,661	6,927	386	4,237	61	20,474	
Crude petroleum and natural gas.....	128,670	1,113,071	1,098,582	2,490	583,260	20	798,455	
Nonmetallic minerals (except fuels) mining.....	5,329	(*)	(*)	(*)	(*)	-	47,276	
Contract construction.....	184,682	412,387	361,198	45,265	191,171	784	85,087	
Manufacturing.....	1,896,147	27,897,279	25,911,941	150,559	14,156,529	3,530	11,699,825	
Food and kindred products.....	194,757	1,902,690	1,862,189	14,589	985,797	543	682,120	
Tobacco manufactures.....	2,911	642,203	632,357	150	336,550	-	208,483	
Textile mill products.....	44,198	263,809	246,732	5,351	133,106	74	74,530	
Apparel and other fabricated textile products.....	55,406	122,413	121,419	7,453	62,039	95	22,916	
Lumber and wood products, except furniture.....	22,639	576,409	576,409	6,165	184,678	173	132,929	
Furniture and fixtures.....	35,410	63,858	62,852	3,651	32,281	123	5,392	
Paper and allied products.....	23,423	970,681	703,032	4,195	443,361	150	377,054	
Printing and publishing.....	89,350	955,060	879,877	18,591	478,869	348	228,656	
Chemicals and allied products.....	105,795	3,430,556	3,209,188	7,226	1,747,851	209	1,404,994	
Petroleum refining and related industries.....	67,509	3,294,101	3,032,304	1,761	1,672,481	25	2,992,480	
Rubber and miscellaneous plastics products.....	14,098	385,831	380,989	4,368	201,077	104	87,517	
Leather and leather products.....	18,495	25,068	22,903	1,793	12,084	17	6,369	
Stone, clay, and glass products.....	67,983	509,430	469,987	7,486	256,629	289	211,013	
Primary metal industries.....	111,760	1,306,790	1,099,981	4,826	636,014	207	772,128	
Fabricated metal products, except machinery and transportation equipment.....	98,338	971,408	914,094	15,846	493,451	273	313,437	
Machinery, except electrical.....	149,855	3,170,841	3,127,062	19,264	1,656,070	303	969,134	
Electrical equipment and supplies.....	227,970	2,133,467	2,052,880	9,109	1,102,767	185	732,460	
Motor vehicles and equipment.....	26,576	4,591,044	4,554,522	3,731	2,413,075	31	1,742,984	
Transportation equipment, except motor vehicles.....	445,210	726,957	684,699	3,439	371,866	190	336,412	
Scientific instruments, photographic equipment, watches and clocks.....	37,825	1,553,074	1,526,202	3,037	812,178	130	345,332	
Miscellaneous manufactured products, and manufacturing not allocable.....	56,639	261,589	217,718	8,508	124,305	63	53,885	
Transportation, communication, electric, gas, and sanitary services.....	543,379	8,310,474	8,010,138	35,272	4,301,655	900	4,403,647	
Transportation.....	490,441	712,483	712,483	25,373	414,661	669	655,871	
Communication.....	47,429	4,547,494	4,491,061	4,314	2,385,546	125	1,655,678	
Electric, gas, and sanitary services.....	5,509	2,883,866	2,806,594	5,585	1,501,448	105	2,092,098	
Wholesale and retail trade.....	357,646	2,592,027	2,487,743	168,586	1,289,234	4,562	716,041	
Wholesale trade.....	153,397	984,845	926,947	77,712	482,195	2,089	212,909	
Groceries and related products.....	23,187	75,638	63,867	10,739	33,823	143	9,481	
Machinery, equipment, and supplies.....	27,391	84,151	79,384	11,369	39,850	239	11,559	
Miscellaneous wholesale trade.....	102,819	825,056	783,696	55,604	408,522	1,707	191,869	
Retail trade.....	204,249	1,597,058	1,553,014	90,849	802,293	2,473	499,007	
Building materials, hardware, and farm equipment.....	11,687	23,039	19,192	6,534	9,293	246	1,855	
General merchandise stores.....	23,906	1,077,683	1,062,444	5,912	561,381	262	408,749	
Food stores.....	25,787	249,345	231,713	6,527	124,225	127	64,600	
Automotive dealers and service stations.....	24,828	68,981	68,089	27,564	28,199	936	5,392	
Apparel and accessory stores.....	12,139	33,522	33,453	9,580	14,910	245	2,896	
Furniture, home furnishings, and equipment stores.....	12,321	15,500	15,384	6,862	6,117	94	3,830	
Eating and drinking places.....	56,119	36,200	30,271	9,759	14,575	238	2,703	
Miscellaneous retail stores.....	37,462	92,788	92,468	18,111	43,593	326	8,982	
Wholesale and retail trade not allocable.....	-	(*)	(*)	(*)	(*)	-	(*)	
Finance, insurance, and real estate.....	928,520	3,234,891	2,607,833	143,849	1,507,697	5,369	2,315,812	
Banking.....	78,300	1,065,655	951,327	18,683	528,399	940	820,609	
Credit agencies other than banks.....	202,832	328,483	268,638	13,660	154,148	696	86,276	
Security and commodity brokers, dealers, exchanges, and services.....	119,784	164,287	151,631	4,315	82,301	15	32,354	
Holding and other investment companies.....	58,732	198,114	84,457	10,192	72,895	556	391,213	
Insurance carriers.....	191,694	1,115,412	874,777	5,510	526,531	404	859,920	
Insurance agents, brokers, and service.....	9,829	40,129	37,219	11,959	16,958	277	9,226	
Real estate.....	267,349	322,811	239,784	79,530	126,465	2,481	116,214	
Services.....	583,508	806,782	746,983	64,251	391,764	1,641	174,662	
Hotels and other lodging places.....	42,216	134,604	125,412	5,179	67,189	203	25,937	
Personal services.....	5,394	19,443	19,291	4,704	8,779	83	2,850	
Business services.....	267,066	404,195	381,250	22,367	200,968	755	80,632	
Automobile services, and miscellaneous repair services.....	13,160	46,133	43,639	9,936	20,961	398	7,790	
Amusement and recreation services.....	171,843	145,569	126,971	9,225	69,154	78	45,392	
Other services.....	83,829	56,838	50,420	12,840	24,713	123	12,081	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Corporation Returns/1969

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of surtax exemptions—Continued						
	Multiple surtax exemptions elected under section 1562						Net income
	Number of returns	Total assets	Total receipts	Dividends received from domestic corporations	Dividends received deduction	Number of returns		Amount
(34)	(35)	(36)	(37)	(38)	(39)	(40)	
All industries.....	141,887	286,852,574	325,081,085	395,984	327,843	113,394	17,330,456
Agriculture, forestry, and fishery.....	811	741,100	1,013,609	1,397	1,193	600	54,659
Mining.....	648	1,922,391	1,656,871	9,558	8,032	477	153,327
Metal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	232	866,711	618,133	1,171	908	137	85,888
Nonmetallic minerals (except fuels) mining.....	351	690,290	685,261	1,075	902	279	45,520
Contract construction.....	5,071	5,447,036	10,594,894	3,934	3,336	3,814	388,303
Manufacturing.....	19,940	94,063,556	138,570,593	104,211	88,439	16,521	9,387,181
Food and kindred products.....	2,049	10,478,014	25,319,149	10,854	9,081	1,779	1,229,033
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	933	6,837,699	9,529,878	2,160	1,823	779	522,700
Apparel and other fabricated textile products.....	2,216	4,199,444	7,737,028	3,800	3,241	1,829	336,068
Lumber and wood products, except furniture.....	548	1,165,617	1,670,000	884	748	487	114,845
Furniture and fixtures.....	595	1,663,705	2,857,085	1,840	1,564	533	239,525
Paper and allied products.....	384	3,285,159	3,724,755	3,334	2,836	354	286,498
Printing and publishing.....	2,384	4,992,829	6,517,259	11,637	9,862	1,994	627,319
Chemicals and allied products.....	1,098	10,993,927	13,322,914	14,164	12,054	940	1,545,925
Petroleum refining and related industries.....	230	1,288,263	1,861,466	891	759	183	63,335
Rubber and miscellaneous plastics products.....	595	5,185,324	6,631,481	8,419	7,159	504	380,554
Leather and leather products.....	354	2,259,014	3,509,467	14,484	12,313	323	175,648
Stone, clay, and glass products.....	1,023	4,120,914	4,518,986	7,040	5,971	872	366,890
Primary metal industries.....	515	6,253,537	8,289,260	6,587	5,606	425	451,001
Fabricated metal products, except machinery and transportation equipment.....	2,233	5,786,413	8,638,085	5,215	4,452	1,825	612,042
Machinery, except electrical.....	2,141	7,445,287	9,602,929	5,358	4,582	1,714	729,814
Electrical equipment and supplies.....	1,139	7,090,888	10,027,753	3,063	2,596	800	710,317
Motor vehicles and equipment.....	212	1,901,315	2,735,565	271	224	174	228,067
Transportation equipment, except motor vehicles.....	257	4,076,380	5,371,815	427	366	215	255,300
Scientific instruments, photographic equipment, watches and clocks.....	447	2,200,093	3,009,913	1,808	1,536	318	216,933
Miscellaneous manufactured products, and manufacturing not allocable.....	576	1,972,669	2,401,257	1,714	1,445	463	168,589
Transportation, communication, electric, gas, and sanitary services.....	6,494	15,916,403	11,460,515	14,147	11,996	5,138	769,068
Transportation.....	4,677	7,504,602	8,352,843	7,742	6,531	3,630	382,840
Communication.....	670	2,039,903	983,874	1,406	1,214	594	97,726
Electric, gas, and sanitary services.....	1,146	6,371,898	2,123,798	4,999	4,251	915	288,502
Wholesale and retail trade.....	53,305	49,105,449	139,823,373	78,543	65,869	43,892	4,186,206
Wholesale trade.....	16,447	20,564,032	61,179,840	32,770	27,699	13,917	1,615,639
Groceries and related products.....	1,661	3,118,458	16,423,006	3,818	3,260	1,423	207,647
Machinery, equipment, and supplies.....	2,052	2,449,404	4,696,120	4,451	3,792	1,780	227,771
Miscellaneous wholesale trade.....	12,734	14,996,170	40,060,714	24,501	20,647	10,714	1,180,221
Retail trade.....	36,753	28,504,010	78,553,795	45,466	37,897	29,869	2,567,920
Building materials, hardware, and farm equipment.....	2,009	1,207,368	2,654,654	746	640	1,516	103,714
General merchandise stores.....	4,467	10,026,765	19,948,753	12,387	10,494	3,864	848,750
Food stores.....	1,993	5,438,371	27,812,805	3,695	3,152	1,795	449,331
Automotive dealers and service stations.....	3,661	2,571,019	9,436,957	2,685	2,290	3,008	176,454
Apparel and accessory stores.....	9,790	3,025,297	6,720,527	13,017	10,471	8,297	375,794
Furniture, home furnishings, and equipment stores.....	2,089	1,312,426	2,217,511	1,202	1,014	1,687	99,768
Eating and drinking places.....	5,344	1,699,328	3,332,584	2,158	1,703	3,751	200,824
Miscellaneous retail stores.....	7,399	3,223,436	6,430,004	9,576	8,133	5,950	313,285
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	40,349	110,273,233	13,121,538	157,934	126,698	31,810	1,693,549
Banking.....	613	57,856,571	3,683,530	2,375	1,967	568	323,119
Credit agencies other than banks.....	13,898	23,144,631	2,768,192	27,444	23,287	10,562	411,741
Security and commodity brokers, dealers, exchanges, and services.....	144	1,615,431	444,085	3,704	3,157	(*)	(*)
Holding and other investment companies.....	2,359	4,978,953	417,223	64,207	53,918	1,804	183,334
Insurance carriers.....	241	9,096,780	2,842,718	41,485	28,902	187	152,674
Insurance agents, brokers, and service.....	1,202	597,463	338,110	2,718	2,313	950	66,975
Real estate.....	21,892	12,963,404	2,627,680	16,001	13,154	17,647	516,461
Services.....	15,248	9,379,573	8,785,201	26,260	22,280	11,121	697,267
Hotels and other lodging places.....	587	865,720	506,824	3,323	2,841	402	55,976
Personal services.....	2,176	834,668	1,379,457	2,316	1,976	1,608	90,688
Business services.....	5,726	3,731,202	3,263,709	12,815	10,839	4,248	258,203
Automobile services, and miscellaneous repair services.....	2,457	1,397,469	958,909	1,845	1,554	2,067	75,161
Amusement and recreation services.....	1,917	993,726	956,729	5,395	4,602	1,332	100,903
Other services.....	2,384	1,556,788	1,719,573	566	468	1,464	116,336

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of surtax exemptions--Continued							
	Multiple surtax exemptions elected under section 1562--Continued							
	Deficit	Income subject to tax		Surtax exemption	Normal tax, surtax, and surcharge		Distributions to stockholders except in own stock	
		Total	Taxed at normal tax and surtax rates		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	
All industries.....	1,188,600	16,752,906	16,163,282	1,888,459	8,257,210	118,976	18,662	3,560,338
Agriculture, forestry, and fishery.....	13,661	52,444	48,960	9,862	24,467	621	137	2,761
Mining.....	14,260	143,280	131,970	9,033	70,635	560	126	39,028
Metal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	5,945	81,079	71,553	2,499	39,802	162	34	22,056
Nonmetallic minerals (except fuels) mining.....	5,193	43,625	42,910	5,151	21,614	307	72	10,032
Contract construction.....	62,095	368,726	356,157	65,648	176,388	4,025	567	21,931
Manufacturing.....	450,837	9,212,489	8,997,454	338,103	4,724,367	21,485	3,916	2,056,063
Food and kindred products.....	32,849	1,207,026	1,191,945	38,693	622,509	2,455	612	250,379
Tobacco manufactures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Textile mill products.....	32,726	514,570	508,145	16,995	265,737	1,102	172	110,382
Apparel and other fabricated textile products.....	54,283	328,775	326,242	32,970	165,026	2,124	193	46,445
Lumber and wood products, except furniture.....	15,180	112,418	75,018	10,156	47,552	635	(*)	(*)
Furniture and fixtures.....	10,456	236,345	233,793	11,878	120,977	765	93	31,514
Paper and allied products.....	4,421	283,000	239,101	7,972	136,424	498	83	73,545
Printing and publishing.....	29,022	607,649	598,393	36,892	309,991	2,342	415	88,233
Chemicals and allied products.....	16,449	1,527,146	1,509,653	19,014	796,540	1,242	301	455,092
Petroleum refining and related industries.....	6,595	61,374	59,439	4,165	30,914	250	36	29,255
Rubber and miscellaneous plastics products.....	10,808	370,489	365,210	11,174	191,628	703	81	122,329
Leather and leather products.....	9,919	159,268	158,422	6,674	82,230	432	51	63,906
Stone, clay, and glass products.....	11,240	354,588	340,571	16,378	179,764	1,018	221	95,123
Primary metal industries.....	29,142	444,260	437,046	9,404	230,487	605	138	127,887
Fabricated metal products, except machinery and transportation equipment.....	22,371	595,843	588,159	40,237	303,010	2,589	484	101,778
Machinery, except electrical.....	37,192	720,919	702,364	33,934	367,455	2,122	567	131,060
Electrical equipment and supplies.....	67,620	704,605	692,513	15,584	364,503	998	170	129,807
Motor vehicles and equipment.....	9,600	224,691	222,560	4,040	117,084	236	(*)	(*)
Transportation equipment, except motor vehicles.....	9,934	253,420	250,516	5,016	131,653	314	25	55,238
Scientific instruments, photographic equipment, watches and clocks.....	20,867	213,376	210,207	6,266	110,087	405	87	34,740
Miscellaneous manufactured products, and manufacturing not allocable.....	20,163	166,171	161,636	10,401	84,067	634	95	19,525
Transportation, communication, electric, gas, and sanitary services.....	146,496	739,733	722,504	84,287	366,966	5,403	713	250,356
Transportation.....	138,647	366,661	353,199	57,016	177,059	3,610	439	52,886
Communication.....	5,800	90,334	89,556	9,707	45,316	639	139	35,148
Electric, gas, and sanitary services.....	2,049	282,738	279,749	17,564	144,591	1,154	135	162,322
Wholesale and retail trade.....	223,588	4,053,029	3,976,342	796,795	1,937,687	50,384	5,749	590,299
Wholesale trade.....	77,824	1,552,438	1,526,052	265,263	751,203	16,692	1,850	162,899
Groceries and related products.....	8,085	197,729	195,195	27,575	96,722	1,789	189	52,621
Machinery, equipment, and supplies.....	10,587	216,448	213,099	35,110	105,302	2,222	294	18,403
Miscellaneous wholesale trade.....	59,152	1,138,261	1,117,758	202,578	549,179	12,681	1,367	91,875
Retail trade.....	145,764	2,498,217	2,447,916	529,851	1,185,630	33,584	3,900	427,400
Building materials, hardware, and farm equipment.....	10,953	100,299	98,027	25,590	46,596	1,666	237	11,881
General merchandise stores.....	31,249	829,638	807,325	74,087	414,790	4,694	477	173,075
Food stores.....	12,670	441,993	432,082	33,848	222,231	2,132	324	122,139
Automotive dealers and service stations.....	15,569	172,006	168,412	53,532	78,069	3,266	475	7,337
Apparel and accessory stores.....	13,962	361,475	358,193	144,571	157,919	9,294	1,331	51,787
Furniture, home furnishings, and equipment stores.....	9,496	98,625	96,082	32,874	43,839	2,088	259	7,539
Eating and drinking places.....	26,372	195,543	193,453	63,221	88,646	4,008	353	16,689
Miscellaneous retail stores.....	25,943	298,638	294,342	102,128	133,540	6,437	443	36,953
Wholesale and retail trade not allocable.....	-	(*)	(*)	(*)	(*)	(*)	-	-
Finance, insurance, and real estate.....	166,506	1,524,667	1,301,373	407,876	656,520	25,572	6,011	529,271
Banking.....	10,171	320,645	283,335	12,856	156,904	798	452	186,013
Credit agencies other than banks.....	56,221	378,458	355,975	135,256	163,862	8,743	1,932	131,107
Security and commodity brokers, dealers, exchanges, and services.....	12,320	(*)	(*)	(*)	(*)	(*)	28	5,837
Holding and other investment companies.....	13,935	133,170	49,203	13,667	46,017	850	886	80,217
Insurance carriers.....	10,844	107,419	104,782	3,882	55,125	240	57	42,291
Insurance agents, brokers, and service.....	3,563	63,788	63,048	14,281	30,219	906	123	9,170
Real estate.....	59,452	486,444	414,449	226,405	187,455	13,942	2,533	74,636
Services.....	111,157	657,976	627,960	176,334	299,993	10,892	1,443	70,629
Hotels and other lodging places.....	4,598	51,910	43,999	6,444	23,845	399	21	4,782
Personal services.....	5,681	87,742	87,282	21,267	41,418	1,315	363	14,770
Business services.....	39,427	240,272	233,592	73,129	108,674	4,518	404	28,562
Automobile services, and miscellaneous repair services.....	5,319	70,198	63,146	29,353	28,856	1,870	261	9,142
Amusement and recreation services.....	15,391	93,500	86,406	20,681	42,747	1,298	264	8,642
Other services.....	40,741	114,354	113,535	25,460	54,453	1,490	129	4,761

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship							
	Parent - subsidiary						Net income	
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Number of returns		Amount
	Total	Consolidated returns (parent corporations)						
(49)	(50)	(51)	(52)	(53)	(54)	(55)		
All industries.....	128,507	15,286	78,815	1,444,705,175	975,887,480	95,117	61,381,440	
Agriculture, forestry, and fishery.....	588	186	602	2,550,523	3,145,868	376	98,950	
Mining.....	1,001	323	1,332	16,878,478	11,372,359	532	1,677,976	
Metal mining.....	98	26	150	5,285,856	2,685,552	21	332,880	
Coal mining.....	106	54	241	1,639,445	1,697,983	61	28,116	
Crude petroleum and natural gas.....	494	225	820	8,139,181	5,697,896	288	1,217,390	
Nonmetallic minerals (except fuels) mining.....	303	(*)	(*)	1,813,996	1,290,928	162	99,590	
Contract construction.....	3,689	819	2,297	10,669,220	17,683,096	2,687	627,540	
Manufacturing.....	22,625	4,743	27,453	490,711,657	553,077,315	16,981	37,334,932	
Food and kindred products.....	2,392	495	3,065	40,636,744	70,737,692	1,878	3,067,501	
Tobacco manufactures.....	22	7	183	6,237,302	7,185,211	16	783,098	
Textile mill products.....	1,011	205	784	11,165,307	14,299,153	738	733,088	
Apparel and other fabricated textile products.....	1,930	262	1,266	5,946,546	9,920,618	1,555	420,135	
Lumber and wood products, except furniture.....	663	179	538	7,442,864	7,766,594	516	626,672	
Furniture and fixtures.....	570	114	322	2,272,901	3,819,316	43,729	282,210	
Paper and allied products.....	520	137	745	16,931,002	16,772,774	440	1,244,833	
Printing and publishing.....	2,597	529	1,955	13,546,938	16,647,052	2,078	1,510,291	
Chemicals and allied products.....	1,253	281	1,898	44,817,628	49,732,640	1,040	4,848,308	
Petroleum refining and related industries.....	205	69	1,573	83,555,305	69,891,175	148	3,878,028	
Rubber and miscellaneous plastics products.....	637	113	433	9,621,932	12,179,617	456	752,728	
Leather and leather products.....	391	49	327	2,707,376	4,160,068	328	187,954	
Stone, clay, and glass products.....	1,132	267	1,143	11,616,533	11,582,321	852	874,462	
Primary metal industries.....	642	150	1,831	47,659,741	39,866,067	509	1,936,687	
Fabricated metal products, except machinery and transportation equipment.....	2,261	429	1,537	17,417,654	22,340,718	11,687	1,494,830	
Machinery, except electrical.....	2,489	502	2,066	30,985,915	40,870,715	1,813	3,823,167	
Electrical equipment and supplies.....	1,817	417	3,182	39,844,949	46,799,744	1,059	2,876,868	
Motor vehicles and equipment.....	295	67	1,131	47,930,353	58,973,842	243	4,826,450	
Transportation equipment, except motor vehicles.....	401	120	2,161	28,197,884	31,051,960	291	987,778	
Scientific instruments, photographic equipment, watches and clocks.....	469	99	558	10,220,626	12,036,188	305	1,759,791	
Miscellaneous manufactured products, and manufacturing not allocable.....	928	252	755	5,956,157	6,443,850	589	420,053	
Transportation, communication, electric, gas, and sanitary services.....	5,412	1,060	6,204	217,648,877	94,974,114	4,087	9,067,264	
Transportation.....	3,435	703	3,755	68,032,259	37,114,987	2,629	1,197,446	
Communication.....	743	224	1,387	61,689,459	28,420,383	526	4,652,550	
Electric, gas, and sanitary services.....	1,234	133	1,062	87,927,159	29,438,744	932	3,217,268	
Wholesale and retail trade.....	47,001	3,377	16,346	87,386,929	202,474,203	36,276	5,977,644	
Wholesale trade.....	14,463	1,652	6,006	35,741,071	87,838,115	11,465	2,224,551	
Groceries and related products.....	1,866	277	920	4,336,012	22,003,218	1,547	266,191	
Machinery, equipment, and supplies.....	1,965	244	613	3,552,504	6,307,841	1,551	247,195	
Miscellaneous wholesale trade.....	10,632	1,131	4,473	27,852,555	59,527,056	8,367	1,711,165	
Retail trade.....	32,520	1,724	10,304	51,156,486	114,359,789	24,793	3,742,364	
Building materials, hardware, and farm equipment.....	1,902	108	243	1,426,945	2,745,905	1,272	96,484	
General merchandise stores.....	4,120	172	1,754	29,075,175	48,437,539	3,384	1,974,649	
Food stores.....	1,845	162	783	7,154,512	36,044,824	1,541	575,847	
Automotive dealers and service stations.....	2,653	269	516	2,205,589	6,515,563	1,919	129,933	
Apparel and accessory stores.....	8,459	189	1,886	3,186,443	6,837,988	6,942	350,405	
Furniture, home furnishings, and equipment stores.....	1,614	223	531	1,374,885	2,122,430	1,185	82,202	
Eating and drinking places.....	4,854	297	2,394	2,510,116	4,022,230	3,031	197,225	
Miscellaneous retail stores.....	7,074	304	2,197	4,222,821	7,633,310	5,519	3,356,619	
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Finance, insurance, and real estate.....	34,830	3,299	17,214	593,568,120	72,779,274	25,767	5,330,656	
Banking.....	1,709	442	1,603	368,341,270	20,653,400	1,522	1,389,256	
Credit agencies other than banks.....	13,783	523	5,628	68,341,669	8,074,224	10,119	703,080	
Security and commodity brokers, dealers, exchanges, and services.....	646	186	561	8,518,828	2,348,802	318	197,016	
Holding and other investment companies.....	2,466	312	1,031	17,784,137	1,960,423	1,561	790,272	
Insurance carriers.....	825	167	2,543	107,577,248	34,547,054	495	1,571,183	
Insurance agents, brokers, and service.....	1,501	236	701	1,470,493	775,046	1,258	98,626	
Real estate.....	13,899	1,433	5,147	21,534,475	4,420,325	10,494	581,223	
Services.....	13,337	1,478	7,362	25,270,999	20,277,709	8,390	1,264,278	
Hotels and other lodging places.....	542	208	1,192	3,768,030	2,237,438	323	173,992	
Personal services.....	1,247	105	467	990,520	1,414,387	868	91,720	
Business services.....	5,995	432	1,976	10,827,416	9,463,305	3,385	577,975	
Automobile services, and miscellaneous repair services.....	1,425	74	214	1,903,312	1,101,948	998	74,813	
Amusement and recreation services.....	1,859	378	2,131	4,858,284	3,270,255	1,327	218,655	
Other services.....	2,270	282	1,382	2,923,437	2,790,376	1,487	127,123	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

(Money amounts in thousands of dollars)

Major industry	Returns of members of controlled groups by type of relationship--Continued									
	Parent - subsidiary--Continued							Distributions to stockholders except in own stock		
	Deficit	Income subject to tax		Surtax exemption	Normal tax, surtax, and surcharge		Number of returns			Amount
		Total	Taxed at normal tax and surtax rates		Total	Additional tax under controlled group surtax exemption provisions				
(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)			
All industries.....	5,105,394	57,724,399	54,322,422	1,518,271	29,220,772	85,776	20,177	23,525,715		
Agriculture, forestry, and fishery.....	35,995	82,826	68,984	5,673	38,679	215	(*)	(*)		
Mining.....	183,789	1,564,686	1,510,868	6,921	810,637	289	180	1,079,477		
Metal mining.....	33,898	275,356	246,722	326	138,052	39	22	181,866		
Coal mining.....	27,640	20,781	17,349	776	9,883	32	(*)	(*)		
Crude petroleum and natural gas.....	115,110	1,181,611	1,163,370	2,509	618,529	49	71	817,826		
Nonmetallic minerals (except fuels) mining.....	7,141	86,938	83,427	3,310	44,173	169	57	55,674		
Contract construction.....	152,235	564,821	508,473	44,322	272,180	1,891	592	90,874		
Manufacturing.....	2,168,205	35,777,029	33,654,985	326,061	18,249,471	17,027	5,425	13,613,498		
Food and kindred products.....	216,361	2,995,853	2,941,217	36,316	1,552,617	2,073	763	928,109		
Tobacco manufactures.....	2,911	768,638	758,786	385	403,229	14	12	244,603		
Textile mill products.....	65,094	710,713	687,652	15,244	365,031	800	209	183,293		
Apparel and other fabricated textile products.....	95,109	391,910	388,719	26,238	199,431	1,477	190	67,836		
Lumber and wood products, except furniture.....	32,837	649,993	157,678	9,941	156,022	4,411	104	139,742		
Furniture and fixtures.....	32,882	275,819	272,690	9,833	141,888	573	125	36,232		
Paper and allied products.....	23,961	1,219,845	908,602	8,966	562,834	513	138	446,593		
Printing and publishing.....	109,802	1,442,991	1,361,575	36,454	731,453	1,769	553	301,285		
Chemicals and allied products.....	111,918	4,732,618	4,499,391	19,269	2,428,733	1,071	431	1,830,570		
Petroleum refining and related industries.....	73,779	3,256,841	2,994,959	2,938	1,652,481	100	75	2,973,233		
Rubber and miscellaneous plastics products.....	23,528	731,775	721,810	9,311	381,375	495	128	209,775		
Leather and leather products.....	27,651	167,339	164,346	6,084	86,054	355	66	69,073		
Stone, clay, and glass products.....	73,836	833,994	783,374	15,539	423,344	909	282	304,197		
Primary metal industries.....	137,819	1,717,031	1,503,029	10,421	849,500	604	244	898,405		
Fabricated metal products, except machinery and transportation equipment.....	103,826	1,435,473	1,372,952	34,133	732,992	1,792	570	406,997		
Machinery, except electrical.....	163,689	3,764,836	3,704,663	36,289	1,961,318	1,597	736	1,085,193		
Electrical equipment and supplies.....	272,352	2,796,042	2,707,249	19,721	1,447,887	981	293	859,433		
Motor vehicles and equipment.....	28,509	4,785,475	4,746,999	5,544	2,514,888	184	109	1,787,059		
Transportation equipment, except motor vehicles.....	455,042	950,988	908,066	5,730	498,289	414	87	390,983		
Scientific instruments, photographic equipment, watches and clocks.....	49,688	1,746,212	1,716,331	6,411	929,361	361	141	377,734		
Miscellaneous manufactured products, and manufacturing not allocable.....	67,611	400,643	354,897	11,294	196,744	493	169	73,151		
Transportation, communication, electric, gas, and sanitary services.....	636,335	8,843,638	8,582,392	70,159	4,585,954	3,756	935	4,628,241		
Transportation.....	585,536	1,091,667	967,382	43,346	534,019	2,263	507	703,848		
Communication.....	43,969	4,596,548	4,539,828	8,664	2,410,550	1,444	171	1,671,151		
Electric, gas, and sanitary services.....	7,230	3,155,423	3,075,182	18,149	1,641,385	1,048	256	2,253,242		
Wholesale and retail trade.....	437,380	5,673,133	5,519,716	631,601	2,801,404	37,956	5,474	1,238,525		
Wholesale trade.....	168,439	2,101,411	2,033,347	200,000	1,041,647	11,449	1,930	364,857		
Groceries and related products.....	21,705	245,511	231,480	27,949	118,337	1,413	262	60,445		
Machinery, equipment, and supplies.....	25,480	229,537	223,161	27,050	112,873	1,495	329	28,706		
Miscellaneous wholesale trade.....	121,254	1,626,363	1,578,706	145,001	810,437	8,541	1,340	275,706		
Retail trade.....	268,941	3,561,103	3,478,092	431,149	1,754,857	26,480	3,542	869,543		
Building materials, hardware, and farm equipment.....	13,846	92,071	87,513	20,213	42,709	1,262	285	12,718		
General merchandise stores.....	52,299	1,863,193	1,827,024	63,479	957,116	4,074	536	581,364		
Food stores.....	31,177	565,408	543,379	29,256	284,280	1,656	271	156,280		
Automotive dealers and service stations.....	19,993	125,847	122,078	31,604	57,641	2,026	362	7,649		
Apparel and accessory stores.....	23,908	333,754	330,465	122,286	147,995	7,796	1,257	47,407		
Furniture, home furnishings, and equipment stores.....	12,825	77,989	75,378	19,668	35,746	1,121	218	10,738		
Eating and drinking places.....	67,055	190,446	182,683	51,257	86,903	3,044	306	17,595		
Miscellaneous retail stores.....	47,837	312,395	309,572	93,386	142,467	5,500	309	35,792		
Wholesale and retail trade not allocable.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)		
Finance, insurance, and real estate.....	901,956	4,051,182	3,372,194	313,086	1,891,798	18,353	6,123	2,649,693		
Banking.....	87,570	1,360,181	1,210,271	28,414	672,739	1,524	1,244	995,414		
Credit agencies other than banks.....	232,327	635,293	584,016	127,650	293,183	8,329	1,808	211,563		
Security and commodity brokers, dealers, exchanges, and services.....	117,414	191,594	177,071	4,263	96,343	88	66	36,840		
Holding and other investment companies.....	51,056	273,027	105,633	10,953	98,989	840	842	441,671		
Insurance carriers.....	187,902	1,021,307	835,288	7,415	490,221	427	247	818,761		
Insurance agents, brokers, and service.....	8,626	79,905	76,389	13,298	37,814	526	195	17,706		
Real estate.....	217,061	489,875	383,526	121,093	202,509	6,618	1,722	127,738		
Services.....	589,499	1,165,260	1,102,986	119,902	569,803	6,255	1,326	214,495		
Hotels and other lodging places.....	32,156	161,254	150,104	5,513	80,723	310	79	25,871		
Personal services.....	7,825	87,694	87,303	11,629	43,405	642	219	16,312		
Business services.....	274,454	542,329	520,936	48,171	268,997	2,688	424	100,275		
Automobile services, and miscellaneous repair services.....	8,526	64,771	60,242	13,786	30,035	748	195	11,992		
Amusement and recreation services.....	157,403	191,531	170,808	19,344	90,729	904	289	51,573		
Other services.....	109,135	117,681	113,593	21,459	55,914	954	121	8,472		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship—Continued												
	Brother - sister												
	Number of returns	Total assets	Total receipts	Net income			Income subject to tax			Normal tax, surtax, and surcharge		Distributions to stockholders except in own stock	
				Number of returns	Amount	Deficit	Total	Taxed at normal tax and surtax rates	Surtax exemption	Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)	(76)	
All industries.....	101,290	36,394,713	57,258,167	70,976	2,185,304	478,434	2,039,920	1,931,095	786,351	856,231	37,896	9,501	134,610
Agriculture, forestry, and fishery.....	1,153	442,029	544,450	808	28,206	12,421	23,071	20,738	8,000	9,608	401	(*)	(*)
Mining.....	488	579,224	359,025	309	17,385	16,066	14,797	14,023	4,137	6,564	206	(*)	(*)
Metal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	294	393,462	171,276	180	4,552	11,865	2,320	1,740	1,477	708	88	(*)	(*)
Nonmetallic minerals (except fuels) mining.....	138	155,987	165,539	111	10,422	2,167	10,101	10,058	2,229	4,733	89	(*)	(*)
Contract construction.....	6,707	3,069,556	6,192,982	4,320	175,841	73,547	156,690	151,026	57,957	66,629	2,467	463	3,871
Manufacturing.....	11,027	6,354,828	13,451,502	7,858	613,812	100,319	596,622	576,729	123,878	278,829	5,951	1,094	29,643
Food and kindred products.....	736	675,959	2,380,384	522	66,258	5,851	63,937	64,172	10,830	31,174	600	135	2,723
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	391	442,894	888,892	326	45,549	5,388	44,557	44,427	5,172	22,196	303	(*)	(*)
Apparel and other fabricated textile products.....	1,147	531,276	1,416,829	786	39,614	9,622	36,917	36,896	11,305	16,637	565	(*)	(*)
Lumber and wood products, except furniture.....	456	285,594	496,395	296	22,093	3,609	22,271	16,704	4,582	9,135	217	(*)	(*)
Furniture and fixtures.....	476	209,911	437,110	349	20,420	8,878	19,905	19,905	5,061	9,274	290	70	619
Paper and allied products.....	120	318,086	466,095	115	16,892	2,296	16,630	16,466	1,848	8,252	86	(*)	(*)
Printing and publishing.....	1,829	500,809	823,292	1,152	52,703	6,172	49,469	47,220	14,700	21,820	698	171	7,960
Chemicals and allied products.....	455	388,611	596,993	256	40,060	3,906	38,775	36,668	4,913	18,841	264	(*)	(*)
Petroleum refining and related industries.....	127	75,663	216,944	103	7,756	325	6,495	6,495	2,450	2,866	155	(*)	(*)
Rubber and miscellaneous plastics products.....	228	122,675	249,208	204	11,737	1,378	11,296	11,262	4,033	4,923	197	(*)	(*)
Leather and leather products.....	169	84,657	193,388	165	7,962	430	7,958	7,940	1,613	3,671	43	(*)	(*)
Stone, clay, and glass products.....	437	327,377	480,843	322	20,309	1,716	20,304	17,587	6,430	8,426	285	(*)	(*)
Primary metal industries.....	212	221,694	504,657	173	17,271	2,548	16,910	16,902	2,759	8,248	116	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	1,210	791,244	1,469,071	901	85,861	11,188	82,862	81,226	17,382	39,132	915	156	2,636
Machinery, except electrical.....	1,245	646,977	1,168,057	894	67,877	8,973	67,854	66,994	13,869	32,075	659	187	2,466
Electrical equipment and supplies.....	467	247,923	599,874	288	27,015	11,405	25,971	25,730	4,131	12,864	151	(*)	(*)
Motor vehicles and equipment.....	119	81,530	169,535	101	8,661	7,667	8,668	8,570	1,321	4,177	36	(*)	(*)
Transportation equipment, except motor vehicles.....	138	98,254	288,689	138	19,263	-	19,262	19,116	2,352	9,520	76	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	222	87,763	152,467	188	11,737	5,715	11,387	11,385	1,910	5,542	118	(*)	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	842	215,931	447,822	579	24,774	3,252	23,959	21,299	7,217	10,056	179	(*)	(*)
Transportation, communication, electric, gas, and sanitary services.....	5,324	1,480,127	2,495,760	3,844	101,850	24,544	94,859	93,371	39,243	40,104	1,936	389	3,660
Transportation.....	4,409	1,089,969	2,179,237	3,184	72,673	22,656	66,753	65,294	31,837	27,112	1,582	302	2,451
Communication.....	484	264,129	186,237	371	22,353	1,581	21,379	21,350	4,217	12,830	215	64	1,037
Electric, gas, and sanitary services.....	430	126,029	130,286	289	6,830	307	6,727	6,727	3,189	2,749	138	(*)	(*)
Wholesale and retail trade.....	26,459	8,928,837	28,602,403	19,878	638,275	99,716	612,403	599,161	263,951	255,800	12,626	2,100	16,750
Wholesale trade.....	10,904	4,305,291	12,621,455	8,083	334,405	43,100	324,438	315,111	119,013	140,316	5,905	804	6,192
Groceries and related products.....	894	275,192	1,320,579	626	21,149	7,391	20,088	19,614	8,620	8,568	450	69	1,173
Machinery, equipment, and supplies.....	1,399	620,415	1,300,120	1,028	52,629	6,898	52,482	50,791	16,241	23,256	794	128	724
Miscellaneous wholesale trade.....	8,610	3,409,684	10,000,756	6,429	260,627	28,811	251,868	244,509	94,152	108,492	4,661	607	4,295
Retail trade.....	15,487	4,596,369	15,926,562	11,726	302,864	56,616	287,232	283,317	144,205	115,263	6,674	1,296	10,558
Building materials, hardware, and farm equipment.....	1,131	339,116	758,321	848	22,289	4,939	21,017	20,686	9,125	8,717	470	59	470
General merchandise stores.....	1,057	299,316	847,334	781	27,780	2,223	26,068	24,735	11,962	10,590	611	(*)	(*)
Food stores.....	1,184	330,344	1,862,547	808	29,183	6,922	26,248	26,204	10,085	11,422	434	103	1,148
Automotive dealers and service stations.....	4,079	2,173,921	8,978,459	3,219	90,266	17,700	85,240	84,662	42,451	34,506	1,740	458	3,739
Apparel and accessory stores.....	1,399	218,530	526,606	1,181	28,910	916	28,494	28,456	14,849	11,369	715	90	1,701
Furniture, home furnishings, and equipment stores.....	1,646	484,340	888,729	1,241	27,008	7,191	26,537	26,489	16,119	10,078	839	128	611
Eating and drinking places.....	2,253	263,935	779,374	1,395	27,650	7,198	26,270	26,240	17,454	9,601	842	117	1,339
Miscellaneous retail stores.....	2,738	486,867	1,285,192	2,253	49,778	9,527	46,678	45,845	22,160	18,980	1,024	299	1,393
Wholesale and retail trade not allocable.....	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)	(*)	-	-
Finance, insurance, and real estate.....	36,234	12,669,520	2,411,938	25,147	412,376	95,752	354,255	297,375	195,419	124,753	9,545	4,484	68,355
Banking.....	66	940,885	54,530	65	5,695	20	5,236	4,944	1,262	2,389	90	40	1,218
Credit agencies other than banks.....	4,216	1,665,321	187,761	2,548	33,112	14,378	29,813	24,593	14,748	10,775	714	617	4,284
Security and commodity brokers, dealers, exchanges, and services.....	121	274,000	43,784	101	7,298	2,836	4,556	3,318	1,477	1,665	13	(*)	(*)
Holding and other investment companies.....	2,626	977,639	101,655	1,912	55,874	5,098	41,282	23,057	9,901	14,798	446	1,027	21,033
Insurance carriers.....	141	398,077	185,379	106	17,985	3,457	11,699	10,692	714	5,763	48	(*)	(*)
Insurance agents, brokers, and service.....	1,532	288,372	191,925	1,093	21,650	3,972	20,199	20,072	10,359	8,014	366	74	169
Real estate.....	27,532	8,125,226	1,646,904	19,322	270,762	65,991	241,470	210,699	156,958	81,349	7,888	2,714	39,798
Services.....	13,847	2,870,592	3,200,107	8,812	197,553	56,069	187,223	178,672	93,766	73,944	4,764	832	9,364
Hotels and other lodging places.....	865	448,280	263,976	492	19,399	6,616	16,882	13,239	5,013	6,759	244	(*)	(*)
Personal services.....	1,811	242,358	491,935	1,308	17,227	3,039	16,347	16,245	12,024	5,703	634	125	645
Business services.....	4,826	702,111	890,617	3,151	65,697	11,331	62,743	61,649	35,489	24,483	1,936	240	4,163
Automobile services, and miscellaneous repair services.....	2,526	759,672	614,475	1,917	39,026	4,343	37,801	35,495	19,658	14,603	1,136	270	3,554
Amusement and recreation services.....	1,863	461,360	471,622	896	24,741	6,347	22,318	21,202	7,744	9,528	305	76	118
Other services.....	1,957	256,811	467,482	1,047	31,463	9,393	31,132	30,842	13,838	12,868	510	93	847

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship--Continued						
	Combination of parent - subsidiary, brother - sister						
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Net income	
	Total	Consolidated returns (parent corporations)				Number of returns	Amount
(77)	(78)	(79)	(80)	(81)	(82)	(83)	
All industries.....	10,402	1,105	3,054	28,806,761	24,182,914	7,466	1,283,756
Agriculture, forestry, and fishery.....	96	(*)	(*)	136,321	104,374	(*)	(*)
Mining.....	137	(*)	(*)	258,351	279,444	107	18,499
Metal mining.....	-	-	-	-	-	-	-
Coal mining.....	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	77	(*)	(*)	187,373	182,846	47	12,518
Nonmetallic minerals (except fuels) mining.....	61	(*)	(*)	70,978	96,598	60	5,981
Contract construction.....	524	92	251	1,308,862	1,854,002	330	54,369
Manufacturing.....	1,396	175	528	5,264,230	7,296,119	1,116	521,855
Food and kindred products.....	189	2	11	288,482	712,996	165	31,591
Tobacco manufactures.....	-	-	-	-	-	-	-
Textile mill products.....	60	(*)	(*)	186,629	304,491	55	15,326
Apparel and other fabricated textile products.....	76	25	53	110,036	284,825	721	8,870
Lumber and wood products, except furniture.....	71	(*)	(*)	123,999	155,599	69	14,600
Furniture and fixtures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Paper and allied products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	127	(*)	(*)	716,019	664,541	119	56,127
Chemicals and allied products.....	89	(*)	(*)	592,236	790,027	85	151,700
Petroleum refining and related industries.....	74	(*)	(*)	1,435,826	1,662,211	(*)	(*)
Rubber and miscellaneous plastics products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Leather and leather products.....	(*)	-	-	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	82	(*)	(*)	87,892	102,928	75	4,259
Primary metal industries.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	172	28	45	277,549	528,387	125	30,875
Machinery, except electrical.....	125	(*)	(*)	730,027	859,068	105	46,674
Electrical equipment and supplies.....	88	(*)	(*)	94,007	148,474	30	10,168
Motor vehicles and equipment.....	34	(*)	(*)	104,021	202,845	34	12,605
Transportation equipment, except motor vehicles.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services.....	562	44	205	1,131,923	1,359,286	470	98,947
Transportation.....	489	30	162	808,826	1,202,097	405	79,024
Communication.....	54	(*)	(*)	290,752	151,814	45	18,561
Electric, gas, and sanitary services.....	(*)	-	-	(*)	(*)	(*)	(*)
Wholesale and retail trade.....	2,654	320	648	2,650,754	7,200,791	1,880	171,148
Wholesale trade.....	980	193	276	1,445,646	3,803,344	727	76,439
Groceries and related products.....	81	-	-	97,120	520,744	(*)	(*)
Machinery, equipment, and supplies.....	155	54	96	399,212	411,411	99	12,484
Miscellaneous wholesale trade.....	744	139	180	949,314	2,871,189	602	61,129
Retail trade.....	1,654	127	372	1,200,525	3,368,868	1,133	93,563
Building materials, hardware, and farm equipment.....	95	(*)	(*)	95,163	189,650	78	7,334
General merchandise stores.....	237	(*)	(*)	132,497	351,492	133	12,873
Food stores.....	202	(*)	(*)	103,324	668,758	124	11,196
Automotive dealers and service stations.....	329	(*)	(*)	405,703	1,282,249	256	26,445
Apparel and accessory stores.....	278	(*)	(*)	76,725	157,055	167	9,894
Furniture, home furnishings, and equipment stores.....	119	-	-	103,218	149,487	62	3,875
Eating and drinking places.....	299	(*)	(*)	100,573	150,015	222	9,512
Miscellaneous retail stores.....	95	(*)	(*)	183,322	420,162	91	12,434
Wholesale and retail trade not allocable.....	(*)	-	-	(*)	(*)	(*)	(*)
Finance, insurance, and real estate.....	3,596	290	873	16,536,776	4,861,959	2,495	314,530
Banking.....	21	3	7	384,618	33,222	18	2,950
Credit agencies other than banks.....	589	(*)	(*)	4,057,116	391,658	369	36,719
Security and commodity brokers, dealers, exchanges, and services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	346	(*)	(*)	350,276	43,435	294	17,396
Insurance carriers.....	114	(*)	(*)	8,878,155	3,845,864	83	184,402
Insurance agents, brokers, and service.....	210	(*)	(*)	46,227	38,532	151	3,228
Real estate.....	2,307	211	647	2,802,485	498,324	1,572	66,415
Services.....	1,437	155	491	1,519,544	1,226,739	1,014	97,434
Hotels and other lodging places.....	91	18	137	249,469	231,418	56	3,849
Personal services.....	117	48	72	46,251	85,341	114	1,945
Business services.....	565	(*)	(*)	396,838	307,806	363	40,279
Automobile services, and miscellaneous repair services.....	402	(*)	(*)	203,400	144,843	371	10,526
Amusement and recreation services.....	138	23	81	373,465	306,817	88	20,589
Other services.....	124	(*)	(*)	250,121	150,514	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY--Continued

[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship--Continued							
	Combination of parent - subsidiary, brother - sister--Continued							
	Deficit	Income subject to tax		Surtax exemption	Normal tax, surtax, and surcharge		Distributions to stockholders except in own stock	
		Total	Taxed at normal tax and surtax rates		Total	Additional tax under controlled group surtax exemption provisions	Number of returns	Amount
(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	
All industries.....	197,496	1,167,980	965,827	100,820	540,932	6,375	1,351	240,104
Agriculture, forestry, and fishery.....	2,209	(*)	(*)	(*)	(*)	72	(*)	(*)
Mining.....	5,513	14,018	9,665	1,133	6,023	69	(*)	(*)
Metal mining.....	-	-	-	-	-	-	-	-
Coal mining.....	-	-	-	-	-	-	-	-
Crude petroleum and natural gas.....	5,361	8,227	3,930	683	3,082	39	(*)	(*)
Nonmetallic minerals (except fuels) mining.....	152	5,791	5,735	450	2,941	30	(*)	(*)
Contract construction.....	12,775	44,494	42,964	4,510	21,912	250	39	6,388
Manufacturing.....	30,163	509,784	493,893	21,332	259,475	1,211	279	88,896
Food and kindred products.....	3,999	30,219	29,508	2,830	14,997	176	65	1,100
Tobacco manufactures.....	-	-	-	-	-	-	-	-
Textile mill products.....	2,550	15,306	14,998	984	7,750	51	(*)	(*)
Apparel and other fabricated textile products.....	228	8,436	8,121	1,528	3,996	97	(*)	(*)
Lumber and wood products, except furniture.....	510	14,490	9,517	1,321	6,085	84	1	448
Furniture and fixtures.....	(*)	(*)	(*)	(*)	(*)	(*)	-	-
Paper and allied products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	701	55,052	54,476	2,865	27,990	163	25	5,859
Chemicals and allied products.....	2,305	150,129	147,461	840	78,356	44	31	15,536
Petroleum refining and related industries.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Leather and leather products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	1,721	3,781	3,661	753	1,775	43	(*)	(*)
Primary metal industries.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	807	30,140	29,429	2,897	14,972	110	(*)	(*)
Machinery, except electrical.....	8,295	43,458	43,323	1,571	22,526	82	38	9,871
Electrical equipment and supplies.....	3,631	10,132	9,487	741	5,019	49	(*)	(*)
Motor vehicles and equipment.....	-	12,399	12,348	856	6,304	47	(*)	(*)
Transportation equipment, except motor vehicles.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	-	(*)	(*)	(*)	(*)	(*)	-	-
Transportation, communication, electric, gas, and sanitary services.....	21,408	99,399	44,777	6,208	37,075	400	71	20,289
Transportation.....	19,231	79,634	25,474	5,212	27,056	300	38	1,684
Communication.....	2,177	18,410	17,948	510	9,410	68	(*)	(*)
Electric, gas, and sanitary services.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Wholesale and retail trade.....	28,531	156,541	149,456	28,221	74,213	1,706	197	7,233
Wholesale trade.....	12,877	70,507	63,943	11,267	32,948	677	104	3,140
Groceries and related products.....	784	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Machinery, equipment, and supplies.....	3,319	12,329	12,280	1,493	6,154	94	(*)	(*)
Miscellaneous wholesale trade.....	8,774	55,546	49,031	9,494	25,478	566	90	2,785
Retail trade.....	15,654	84,888	84,367	16,433	40,786	995	93	4,093
Building materials, hardware, and farm equipment.....	1,058	7,330	7,248	1,438	3,527	90	(*)	(*)
General merchandise stores.....	633	11,775	11,725	2,309	5,680	141	(*)	(*)
Food stores.....	357	8,483	8,483	718	4,279	45	1	3
Automotive dealers and service stations.....	1,341	22,592	22,453	4,134	10,936	284	(*)	(*)
Apparel and accessory stores.....	833	9,338	9,314	1,865	4,476	122	(*)	(*)
Furniture, home furnishings, and equipment stores.....	1,801	3,855	3,855	1,357	1,704	35	-	-
Eating and drinking places.....	7,126	9,432	9,206	3,250	4,156	197	(*)	(*)
Miscellaneous retail stores.....	2,505	12,083	12,083	1,362	6,028	80	(*)	(*)
Wholesale and retail trade not allocable.....	-	(*)	(*)	(*)	(*)	(*)	-	-
Finance, insurance, and real estate.....	62,996	256,685	155,857	25,564	104,069	1,866	618	96,606
Banking.....	48	2,868	2,829	325	1,422	19	12	787
Credit agencies other than banks.....	7,841	35,041	11,420	5,128	11,366	311	56	926
Security and commodity brokers, dealers, exchanges, and services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Holding and other investment companies.....	16,056	9,549	3,496	2,032	2,968	86	233	7,002
Insurance carriers.....	5,257	152,389	96,533	855	66,112	108	18	67,142
Insurance agents, brokers, and service.....	647	3,117	3,117	2,052	1,133	305	21	521
Real estate.....	31,588	50,841	36,639	15,068	19,837	1,030	273	18,976
Services.....	33,901	82,221	64,428	13,742	35,653	866	138	19,379
Hotels and other lodging places.....	7,527	3,750	2,430	962	1,391	44	4	4,811
Personal services.....	211	1,907	1,788	1,716	573	88	(*)	(*)
Business services.....	11,276	28,130	21,016	5,249	11,809	341	55	4,696
Automobile services, and miscellaneous repair services.....	4,812	9,769	7,224	3,425	3,726	248	(*)	(*)
Amusement and recreation services.....	6,472	19,816	15,980	1,944	9,036	117	(*)	(*)
Other services.....	3,603	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship--Continued						
	Relationship not shown						
	Number of returns		Number of subsidiaries included in consolidated returns	Total assets	Total receipts	Net income	
	Total	Consolidated returns (parent corporations)				Number of returns	Amount
(92)	(93)	(94)	(95)	(96)	(97)	(98)	
All industries.....	9,505	773	1,569	16,475,318	16,792,202	7,419	594,636
Agriculture, forestry, and fishery.....	132	-	-	60,239	57,740	76	1,654.4
Mining.....	95	(*)	(*)	311,962	220,332	81	10,056
Metal mining.....	(*)	(*)	(*)	(*)	(*)	-	-
Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Crude petroleum and natural gas.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Nonmetallic minerals (except fuels) mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Contract construction.....	542	50	96	399,361	722,230	350	19,947
Manufacturing.....	1,087	221	495	2,952,592	4,220,113	865	195,490
Food and kindred products.....	165	47	101	229,418	732,316	159	22,385
Tobacco manufactures.....	(*)	-	-	(*)	(*)	(*)	(*)
Textile mill products.....	80	(*)	(*)	136,311	233,814	53	8,830
Apparel and other fabricated textile products.....	93	26	50	151,331	381,826	70	14,269
Lumber and wood products, except furniture.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Furniture and fixtures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Paper and allied products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Printing and publishing.....	139	(*)	(*)	144,704	217,797	94	15,642
Chemicals and allied products.....	77	(*)	(*)	184,753	290,505	49	36,203
Petroleum refining and related industries.....	(*)	-	-	(*)	(*)	(*)	(*)
Rubber and miscellaneous plastics products.....	53	-	-	46,508	112,315	53	6,502
Leather and leather products.....	(*)	-	-	(*)	(*)	(*)	(*)
Stone, clay, and glass products.....	73	(*)	(*)	51,637	81,632	66	6,226
Primary metal industries.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	99	35	117	271,608	351,003	87	19,650
Machinery, except electrical.....	105	(*)	(*)	949,216	651,371	73	16,049
Electrical equipment and supplies.....	16	(*)	(*)	229,309	311,004	(*)	(*)
Motor vehicles and equipment.....	2	2	5	52,127	95,205	2	9,193
Transportation equipment, except motor vehicles.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Transportation, communication, electric, gas, and sanitary services.....	409	68	97	383,329	400,028	328	12,758
Transportation.....	269	30	34	252,679	345,489	224	7,989
Communication.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Electric, gas, and sanitary services.....	83	(*)	(*)	73,661	37,707	62	3,257
Wholesale and retail trade.....	3,134	186	283	2,513,413	8,842,294	2,726	209,874
Wholesale trade.....	894	92	186	760,036	2,408,063	752	44,234
Groceries and related products.....	89	(*)	(*)	156,542	897,198	88	6,360
Machinery, equipment, and supplies.....	75	(*)	(*)	52,434	104,382	68	6,543
Miscellaneous wholesale trade.....	731	46	100	551,060	1,406,483	596	31,331
Retail trade.....	2,239	94	97	1,753,377	6,434,231	1,975	165,640
Building materials, hardware, and farm equipment.....	139	-	-	70,742	169,410	105	2,921
General merchandise stores.....	125	(*)	(*)	70,081	207,953	125	6,285
Food stores.....	53	2	2	830,669	3,916,244	53	90,561
Automotive dealers and service stations.....	221	(*)	(*)	136,820	552,604	178	7,762
Apparel and accessory stores.....	894	-	-	200,132	558,066	876	25,583
Furniture, home furnishings, and equipment stores.....	227	(*)	(*)	60,215	126,733	207	5,744
Eating and drinking places.....	179	(*)	(*)	136,140	218,439	126	5,595
Miscellaneous retail stores.....	402	(*)	(*)	248,578	684,782	305	21,189
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-
Finance, insurance, and real estate.....	2,965	145	350	9,291,220	1,832,978	1,990	111,870
Banking.....	89	20	25	3,287,202	192,881	79	18,505
Credit agencies other than banks.....	233	34	63	564,510	50,913	138	7,287
Security and commodity brokers, dealers, exchanges, and other services.....	2	2	2	30,506	4,311	-	-
Holding and other investment companies.....	162	4	23	196,754	22,513	98	9,102
Insurance carriers.....	56	(*)	(*)	4,101,372	1,310,403	34	43,858
Insurance agents, brokers, and service.....	152	(*)	(*)	31,133	7,689	96	841
Real estate.....	2,272	69	186	1,079,743	244,268	1,544	32,277
Services.....	1,141	88	187	563,202	496,487	1,003	32,987
Hotels and other lodging places.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Personal services.....	(*)	-	-	(*)	(*)	(*)	(*)
Business services.....	439	(*)	(*)	131,034	147,919	403	11,285
Automobile services, and miscellaneous repair services.....	204	-	-	98,706	59,357	203	4,426
Amusement and recreation services.....	136	(*)	(*)	98,265	99,730	132	6,379
Other services.....	259	(*)	(*)	93,835	86,990	167	3,564

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Returns of members of controlled groups by type of relationship--Continued								
	Relationship not shown--Continued							Distributions to stockholders except in own stock	
	Deficit	Income subject to tax		Surtax exemption	Normal tax, surtax, and surcharge		Number of returns			Amount
		Total	Taxed at normal tax and surtax rates		Total	Additional tax under controlled group surtax exemption provisions			
(99)	(100)	(101)	(102)	(103)	(104)	(105)	(106)		
All industries.....	142,476	552,598	526,409	100,006	260,494	5,897	958	108,553	
Agriculture, forestry, and fishery.....	1,055	1,524	1,396	991	536	65	(*)	(*)	
Mining.....	12,191	6,853	5,842	1,112	3,053	112	(*)	(*)	
Metal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Coal mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Crude petroleum and natural gas.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Nonmetallic minerals (except fuels) mining.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Contract construction.....	8,220	15,108	14,892	4,124	6,838	201	(*)	(*)	
Manufacturing.....	48,297	186,333	183,788	17,391	93,121	826	144	23,851	
Food and kindred products.....	1,395	19,472	19,472	3,306	9,518	149	(*)	(*)	
Tobacco manufactures.....	-	-	(*)	(*)	(*)	(*)	(*)	(*)	
Textile mill products.....	3,892	7,803	7,800	946	3,866	21	(*)	(*)	
Apparel and other fabricated textile products.....	4,730	13,925	13,925	1,352	7,001	79	(*)	(*)	
Lumber and wood products, except furniture.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Furniture and fixtures.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Paper and allied products.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Printing and publishing.....	1,697	15,197	14,999	1,464	7,597	60	(*)	(*)	
Chemicals and allied products.....	4,115	36,180	35,321	1,218	18,461	72	(*)	(*)	
Petroleum refining and related industries.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Rubber and miscellaneous plastics products.....	-	6,185	6,185	1,310	2,936	74	(*)	(*)	
Leather and leather products.....	-	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Stone, clay, and glass products.....	1,950	5,939	5,930	1,142	2,848	71	(*)	(*)	
Primary metal industries.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Fabricated metal products, except machinery and transportation equipment..	4,888	18,776	18,646	1,671	9,365	40	(*)	(*)	
Machinery, except electrical.....	6,090	15,612	14,446	1,469	7,606	92	(*)	(*)	
Electrical equipment and supplies.....	8,202	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Motor vehicles and equipment.....	-	9,193	9,165	50	4,790	-	(*)	(*)	
Transportation equipment, except motor vehicles.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Scientific instruments, photographic equipment, watches and clocks.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Miscellaneous manufactured products, and manufacturing not allocable.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Transportation, communication, electric, gas, and sanitary services.....	7,586	12,311	12,102	3,949	5,488	212	35	1,813	
Transportation.....	1,665	7,721	7,532	1,994	3,533	134	(*)	(*)	
Communication.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Electric, gas, and sanitary services.....	21	3,099	3,079	1,325	1,296	40	(*)	(*)	
Wholesale and retail trade.....	15,607	202,979	195,752	41,608	95,504	2,658	386	43,832	
Wholesale trade.....	6,805	40,927	40,598	12,695	18,487	750	136	1,619	
Groceries and related products.....	1,392	5,136	5,136	1,465	2,324	52	(*)	(*)	
Machinery, equipment, and supplies.....	2,281	6,291	6,251	1,695	2,869	77	(*)	(*)	
Miscellaneous wholesale trade.....	3,132	29,540	29,211	9,535	13,294	621	105	958	
Retail trade.....	8,802	162,052	155,154	28,913	77,017	1,908	250	42,213	
Building materials, hardware, and farm equipment.....	2,797	2,920	1,772	1,348	936	90	(*)	(*)	
General merchandise stores.....	-	6,285	6,285	2,249	2,785	129	(*)	(*)	
Food stores.....	-	90,519	85,729	316	46,475	123	2	29,308	
Automotive dealers and service stations.....	1,363	7,308	7,308	2,907	3,185	151	48	116	
Apparel and accessory stores.....	444	23,411	23,411	15,151	8,989	907	85	5,485	
Furniture, home furnishing, and equipment stores.....	(3)	5,744	5,744	2,592	2,428	186	(*)	(*)	
Eating and drinking places.....	1,112	5,595	5,595	1,019	2,561	164	-	-	
Miscellaneous retail stores.....	3,086	20,270	19,310	3,331	9,658	159	(*)	(*)	
Wholesale and retail trade not allocable.....	-	-	-	-	-	-	-	-	
Finance, insurance, and real estate.....	34,322	97,436	83,780	17,656	43,597	1,176	277	30,429	
Banking.....	833	18,015	16,618	1,538	8,753	105	71	9,203	
Credit agencies other than banks.....	4,507	6,794	4,584	1,390	2,686	84	(*)	(*)	
Security and commodity brokers, dealers, exchanges, and services.....	10,295	-	-	-	-	-	-	-	
Holding and other investment companies.....	457	7,426	1,474	973	2,157	33	68	1,724	
Insurance carriers.....	5,922	37,436	37,046	408	19,560	62	11	14,554	
Insurance agents, brokers, and service.....	147	696	689	531	216	6	-	-	
Real estate.....	12,161	27,069	23,369	12,816	10,225	887	82	4,338	
Services.....	15,196	30,054	28,857	13,175	12,357	648	(*)	(*)	
Hotels and other lodging places.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Personal services.....	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	
Business services.....	9,432	11,265	11,241	6,587	4,353	309	(*)	(*)	
Automobile services, and miscellaneous repair services.....	798	3,990	3,824	2,420	1,453	136	-	-	
Amusement and recreation services.....	2,012	5,404	5,387	874	2,608	52	(*)	(*)	
Other services.....	2,439	3,530	3,530	2,557	1,266	107	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OF MEMBERS OF CONTROLLED GROUPS (OTHER THAN FORM 1120S)

Table 19.—MEMBERS OF CONTROLLED GROUPS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME, INCOME SUBJECT TO TAX, SURTAX EXEMPTION, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY TYPE OF SURTAX EXEMPTION, BY MAJOR INDUSTRY—Continued

[Money amounts in thousands of dollars]

Major industry	Number of returns, by type of surtax exemption and by type of relationship ⁴					
	One surtax exemption under 1561			Multiple surtax exemptions elected under section 1562		
	Number of returns of members of--			Number of returns of members of--		
	Parent - subsidiary groups	Prother - sister groups	Combinations of parent - subsidiary and brother - sister groups	Parent - subsidiary groups	Brother - sister groups	Combinations of parent - subsidiary and brother - sister groups
(107)	(108)	(109)	(110)	(111)	(112)	
All industries.....	45,254	54,613	3,573	83,252	46,678	6,829
Agriculture, forestry, and fishery.....	359	698	(*)	229	455	38
Mining.....	715	265	(*)	286	223	105
Metal mining.....	91	(*)	-	(*)	-	-
Coal mining.....	86	-	-	(*)	(*)	-
Crude petroleum and natural gas.....	411	192	(*)	83	101	44
Nonmetallic minerals (except fuels) mining.....	127	(*)	-	176	103	61
Contract construction.....	2,062	3,711	310	1,628	2,996	214
Manufacturing.....	9,776	5,582	360	12,850	5,445	1,036
Food and kindred products.....	1,139	231	(*)	1,253	504	180
Tobacco manufactures.....	12	-	-	(*)	-	-
Textile mill products.....	383	148	(*)	628	244	(*)
Apparel and other fabricated textile products.....	540	457	(*)	1,391	690	72
Lumber and wood products, except furniture.....	326	334	(*)	337	122	69
Furniture and fixtures.....	223	240	(*)	348	236	(*)
Paper and allied products.....	222	66	(*)	298	54	(*)
Printing and publishing.....	1,085	1,106	(*)	1,511	723	86
Chemicals and allied products.....	534	170	42	720	285	47
Petroleum refining and related industries.....	119	(*)	54	86	120	(*)
Rubber and miscellaneous plastics products.....	235	109	(*)	402	120	(*)
Leather and leather products.....	106	137	-	286	(*)	(*)
Stone, clay, and glass products.....	511	160	(*)	621	277	76
Primary metal industries.....	251	125	(*)	391	(*)	(*)
Fabricated metal products, except machinery and transportation equipment.....	883	492	68	1,378	718	104
Machinery, except electrical.....	1,171	611	(*)	1,318	634	108
Electrical equipment and supplies.....	898	286	(*)	919	182	34
Motor vehicles and equipment.....	141	93	3	154	(*)	(*)
Transportation equipment, except motor vehicles.....	215	77	(*)	186	(*)	(*)
Scientific instruments, photographic equipment, watches and clocks.....	241	73	-	228	150	(*)
Miscellaneous manufactured products, and manufacturing not allocable.....	542	662	(*)	386	180	(*)
Transportation, communication, electric, gas, and sanitary services.....	2,250	2,528	210	3,162	2,796	352
Transportation.....	1,475	2,088	193	1,960	2,321	296
Communication.....	396	237	18	347	247	(*)
Electric, gas, and sanitary services.....	380	203	-	855	227	(*)
Wholesale and retail trade.....	11,011	13,198	708	35,990	13,261	1,946
Wholesale trade.....	5,348	4,866	253	9,115	6,037	726
Groceries and related products.....	779	404	(*)	1,087	490	(*)
Machinery, equipment, and supplies.....	738	718	61	1,227	680	94
Miscellaneous and wholesale trade.....	3,832	3,743	174	6,800	4,867	570
Retail trade.....	5,662	8,331	455	26,879	7,156	1,199
Building materials, hardware, and farm equipment.....	541	629	(*)	1,361	502	92
General merchandise stores.....	564	477	(*)	3,556	580	231
Food stores.....	445	694	134	1,400	490	68
Automotive dealers and service stations.....	1,169	2,264	81	1,484	1,815	248
Apparel and accessory stores.....	412	655	86	8,047	744	191
Furniture, home furnishing, and equipment stores.....	498	873	53	1,117	773	66
Eating and drinking places.....	874	1,206	86	3,979	1,047	213
Miscellaneous retail stores.....	1,159	1,534	(*)	5,914	1,204	90
Wholesale and retail trade not allocable.....	(*)	-	-	(*)	(*)	(*)
Finance, insurance, and real estate.....	13,430	20,726	1,453	21,400	15,509	2,143
Banking.....	1,190	21	6	519	45	15
Credit agencies other than banks.....	2,281	2,392	163	11,502	1,824	426
Security and commodity brokers, dealers, exchanges, and services.....	536	92	(*)	110	(*)	(*)
Holding and other investment companies.....	1,570	1,457	175	896	1,168	171
Insurance carriers.....	646	113	92	178	28	22
Insurance agents, brokers, and service.....	966	1,025	106	536	507	104
Real estate.....	6,242	15,626	907	7,658	11,906	1,400
Services.....	5,650	7,853	441	7,687	5,994	996
Hotels and other lodging places.....	328	525	(*)	214	340	(*)
Personal services.....	158	845	52	1,089	966	66
Business services.....	2,844	2,865	151	3,150	1,960	414
Automobile services, and miscellaneous repair services.....	469	1,501	85	956	1,026	317
Amusement and recreation services.....	956	977	(*)	903	886	87
Other services.....	895	1,141	(*)	1,374	815	83

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.

²Includes only amounts received from companies filing nonconsolidated returns.

³Less than \$500 per return.

⁴Excludes returns for which type of relationship was not shown.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

(Money amounts in thousands of dollars)

Industrial division and item	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL INDUSTRIAL DIVISIONS¹							
1 Number of consolidated returns, total.....	17,155	215	483	582	1,531	1,646	2,555
2 With net income.....	11,541	117	148	447	1,022	1,167	1,667
3 Number of subsidiaries.....	83,438	1,569	673	616	2,138	2,634	5,679
4 Total assets.....	996,205,060	-	14,270	41,065	265,531	617,698	1,856,638
5 Cash.....	73,299,772	-	2,078	8,904	29,813	51,516	137,561
6 Notes and accounts receivable.....	265,167,679	-	1,321	8,670	60,841	158,324	430,278
7 Less: Allowance for bad debts.....	5,960,363	-	5	27	1,295	2,113	10,263
8 Inventories.....	75,797,507	-	3,612	1,060	32,403	78,641	299,777
Investments in Government obligations:							
9 United States.....	28,065,204	-	-	174	7,383	2,884	15,090
10 State and local.....	30,645,701	-	-	1,896	-	-	3,334
11 Other current assets.....	28,472,333	-	1,281	427	9,243	22,596	94,226
12 Loans to stockholders.....	593,068	-	2,251	166	1,999	2,972	8,818
13 Mortgage and real estate loans.....	30,296,734	-	-	3	4,499	3,960	19,589
14 Other investments.....	125,528,077	-	511	4,996	26,985	52,604	163,401
15 Depreciable assets.....	460,921,168	-	6,233	29,482	136,892	316,959	901,394
16 Less: Accumulated depreciation.....	172,890,329	-	4,459	15,799	72,304	154,039	402,367
17 Depletable assets.....	12,826,782	-	614	69	1,458	1,517	90
18 Less: Accumulated depletion.....	4,637,449	-	507	35	42	860	-
19 Land.....	12,973,292	-	33	941	12,995	34,602	111,743
20 Intangible assets (amortizable).....	9,306,178	-	(²)	104	2,022	11,791	13,891
21 Less: Accumulated amortization.....	4,462,879	-	(²)	(²)	321	3,187	6,392
22 Other assets.....	30,262,585	-	1,307	1,930	11,064	39,531	76,468
23 Total liabilities.....	996,205,060	-	14,270	41,065	265,531	617,698	1,856,638
24 Accounts payable.....	57,576,081	-	3,511	18,102	56,567	106,956	392,324
25 Mortgages, notes, and bonds payable in less than one year.....	67,165,566	-	5,269	2,747	46,603	81,337	291,872
26 Other current liabilities.....	284,701,402	-	3,383	8,451	18,921	41,123	140,944
27 Loans from stockholders.....	5,528,282	-	5,434	4,511	11,585	36,129	59,501
28 Mortgages, notes, and bonds payable in one year or more.....	176,294,042	-	2,322	3,671	51,718	119,538	381,867
29 Other liabilities.....	54,004,146	-	401	749	8,916	33,140	45,016
30 Capital stock.....	88,429,167	-	7,446	5,802	70,051	110,056	351,631
31 Paid-in or capital surplus.....	85,817,381	-	87	4,417	26,060	52,127	304,950
32 Retained earnings, appropriated.....	5,914,779	-	5,327	(²)	-	1,962	503
33 Retained earnings, unappropriated.....	174,436,893	-	-16,239	-5,945	-1,012	48,573	-79,580
34 Less: Cost of treasury stock.....	3,662,679	-	2,671	1,440	23,878	13,243	32,490
35 Total receipts.....	611,421,705	2,395,155	75,275	97,932	618,979	1,227,435	3,332,014
36 Business receipts.....	570,540,537	2,093,912	70,669	90,047	541,889	1,161,218	3,200,140
Interest on Government obligations:							
37 United States.....	1,483,226	5,418	-	(²)	2,072	345	982
38 State and local.....	1,223,160	2,315	-	-	(²)	-	164
39 Other interest.....	16,233,930	79,512	43	264	42,031	5,223	13,461
40 Rents.....	4,140,519	19,564	36	2,508	6,138	30,501	36,917
41 Royalties.....	1,403,491	2,915	224	5	104	344	7,164
42 Net short-term capital gain reduced by net long-term capital loss.....	97,264	776	-	3	17	1,399	660
43 Net long-term capital gain reduced by net short-term capital loss.....	3,320,046	46,273	34	5	2,338	5,445	10,912
44 Net gain, noncapital assets.....	1,710,463	12,700	1,181	1,207	2,144	7,771	26,526
45 Dividends, domestic corporations.....	1,781,782	6,886	-	139	2,631	535	1,449
46 Dividends, foreign corporations.....	2,409,535	4,019	-	-	(²)	(²)	15
47 Other receipts.....	7,077,752	120,865	3,088	3,754	19,615	14,654	33,644
48 Total deductions.....	544,415,919	2,310,620	75,540	99,914	623,614	1,220,351	3,324,638
49 Cost of sales and operations.....	383,579,022	1,457,767	45,396	43,907	372,285	794,720	2,332,275
50 Compensation of officers.....	3,498,807	22,420	4,333	10,044	49,775	49,775	106,756
51 Repairs.....	7,002,329	13,337	274	1,990	4,323	4,950	15,851
52 Bad debts.....	2,191,199	10,674	921	1,081	2,579	4,883	15,311
53 Rent paid on business property.....	8,015,417	46,601	1,376	6,434	19,101	22,062	60,492
54 Taxes paid.....	21,435,309	65,287	2,207	3,850	16,697	28,205	91,138
55 Interest paid.....	21,570,397	138,896	1,493	1,056	26,295	19,349	48,347
56 Contributions or gifts.....	519,064	787	113	35	92	289	796
57 Amortization.....	213,062	2,298	3	(²)	398	704	722
58 Depreciation.....	25,466,035	70,904	1,393	4,343	13,649	31,085	71,339
59 Depletion.....	5,151,531	9,070	5	35	146	1,321	(²)
60 Advertising.....	7,436,223	23,669	342	997	10,211	10,386	36,054
61 Pension, profit sharing, stock bonus, annuity plans.....	5,699,217	6,893	102	104	1,189	5,438	9,580
62 Other employee benefit plans.....	3,726,355	38,377	663	35	1,227	2,959	5,734
63 Net loss, noncapital assets.....	447,067	7,467	(²)	120	12,686	5,893	2,303
64 Other deductions.....	78,464,885	396,173	16,919	25,883	115,283	238,332	528,540
65 Total receipts less total deductions.....	37,005,786	84,535	-265	-1,982	-4,635	7,084	7,376
66 Constructive taxable income from related foreign corporations.....	886,285	385	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	36,668,911	82,605	-265	-1,982	-4,635	7,084	7,212
68 Net income.....	40,106,473	110,200	3,980	5,093	22,362	39,807	108,765
69 Deficit.....	3,437,562	27,595	4,245	7,075	26,997	32,723	101,553
70 Statutory special deductions, total.....	2,583,963	29,739	3,397	2,466	5,052	10,502	22,297
71 Net operating loss carryover.....	757,131	22,896	3,397	2,362	2,823	10,070	21,095
72 Dividends received deduction.....	1,534,310	5,848	-	104	2,229	432	1,202
73 Deduction for dividends paid on certain public utility stock.....	12,258	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	280,264	995	-	-	-	-	-
75 Income subject to tax.....	37,724,905	82,740	584	2,593	18,060	29,587	86,387
76 Income tax, total.....	19,236,041	36,190	257	659	6,316	10,739	36,310
77 Surcharge.....	1,732,174	2,832	24	(²)	497	927	3,109
78 Additional tax for tax preferences.....	1,500	8	-	-	-	-	(²)
79 Investment credit.....	1,189,917	5,363	55	104	131	490	1,783
80 Net income (less deficit) after tax (67 minus 76 plus 79).....	18,622,787	51,778	-467	-2,537	-10,820	-3,165	-27,315
81 Net income after tax.....	22,067,775	79,444	3,778	4,538	16,177	29,592	74,268
Distributions to stockholders:							
82 Cash and property except own stock.....	17,667,951	26,697	278	90	2,196	5,139	3,243
83 Corporation's own stock.....	1,212,895	78	-	-	-	434	994

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division and item		Size of total assets—Continued						
		\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL INDUSTRIAL DIVISIONS								
1	Number of consolidated returns, total.....	5,081	1,657	1,310	671	457	420	547
2	With net income.....	3,381	1,095	893	475	335	326	468
3	Number of subsidiaries.....	13,151	6,819	7,550	6,149	8,433	6,980	21,047
4	Total assets.....	12,012,818	11,589,486	20,649,297	23,913,972	32,372,760	66,001,633	826,869,892
5	Cash.....	751,662	700,545	1,127,137	1,322,521	1,849,248	3,563,895	63,754,892
6	Notes and accounts receivable.....	2,898,851	2,965,105	4,944,863	5,585,632	7,709,603	14,187,413	226,216,778
7	Less: Allowance for bad debts.....	90,789	68,655	115,977	123,526	187,328	493,640	4,866,745
8	Inventories.....	1,945,624	1,813,608	2,809,156	3,165,116	3,916,833	7,182,082	54,549,595
	Investments in Government obligations:							
9	United States.....	138,177	168,119	415,923	543,299	820,240	1,554,864	24,399,051
10	State and local.....	62,238	120,827	256,989	374,704	706,500	1,600,483	27,518,730
11	Other current assets.....	506,488	546,440	1,041,538	1,206,706	1,331,539	1,726,538	20,985,311
12	Loans to stockholders.....	39,415	28,387	41,046	53,903	23,611	126,415	264,085
13	Mortgage and real estate loans.....	91,410	101,284	290,706	509,410	723,939	2,934,146	25,617,788
14	Other investments.....	1,133,302	1,333,381	2,209,764	3,017,109	4,394,633	9,118,648	104,072,743
15	Depreciable assets.....	5,851,669	4,750,854	8,911,653	9,516,663	13,496,735	28,838,351	388,164,283
16	Less: Accumulated depreciation.....	2,527,785	1,982,120	3,481,134	3,748,985	5,162,118	11,145,791	144,193,428
17	Depletable assets.....	110,876	133,622	297,039	366,252	577,514	1,314,601	10,023,130
18	Less: Accumulated depletion.....	58,610	33,403	81,497	104,319	278,522	383,412	3,696,512
19	Land.....	634,960	532,949	918,992	928,034	851,722	1,536,500	7,410,271
20	Intangible assets (amortizable).....	72,701	75,822	125,327	182,720	230,575	408,082	8,183,143
21	Less: Accumulated amortization.....	16,448	31,613	45,395	45,001	63,739	145,123	4,105,660
22	Other assets.....	469,077	434,334	983,167	1,163,734	1,431,505	3,078,031	22,572,437
23	Total liabilities.....	12,012,818	11,589,486	20,649,297	23,913,972	32,372,760	66,001,633	826,869,892
24	Accounts payable.....	1,706,641	1,505,123	2,294,232	2,144,444	2,851,457	4,917,877	41,578,847
25	Mortgages, notes, and bonds payable in less than one year.....	1,906,935	1,713,990	2,756,178	2,775,885	2,865,269	5,549,651	49,169,830
26	Other current liabilities.....	930,907	1,234,172	2,685,233	3,650,100	5,511,808	12,872,592	257,603,435
27	Loans from stockholders.....	141,969	102,644	175,501	154,157	157,988	399,903	4,279,133
28	Mortgages, notes, and bonds payable in one year or more.....	2,688,739	2,631,972	4,427,773	5,314,311	6,587,882	14,194,099	139,890,150
29	Other liabilities.....	517,310	550,526	1,014,947	1,348,555	2,125,978	3,553,758	44,804,850
30	Capital stock.....	1,456,607	1,139,216	1,942,449	1,955,413	2,827,674	5,516,501	73,046,321
31	Paid-in or capital surplus.....	1,143,616	1,241,889	2,240,169	2,799,802	3,656,571	6,529,785	67,817,908
32	Retained earnings, appropriated.....	33,988	21,639	48,623	73,968	80,506	458,562	5,189,701
33	Retained earnings, unappropriated.....	1,647,450	1,534,319	3,235,498	3,879,462	5,921,807	12,520,549	145,752,011
34	Less: Cost of treasury stock.....	161,071	86,004	171,306	182,125	214,180	511,977	2,262,294
35	Total receipts.....	17,807,204	15,557,535	24,102,781	23,836,077	30,376,438	54,408,295	437,586,585
36	Business receipts.....	17,026,637	14,796,748	22,975,852	22,554,977	28,873,614	51,130,687	406,024,147
	Interest on Government obligations:							
37	United States.....	8,331	9,514	23,828	29,737	46,006	85,780	1,271,213
38	State and local.....	4,221	5,375	12,086	17,526	29,487	61,186	1,090,800
39	Other interest.....	102,753	112,963	198,668	287,556	419,928	877,050	14,094,478
40	Rents.....	187,445	136,929	219,414	207,908	180,665	475,844	2,636,650
41	Royalties.....	18,416	26,927	35,148	35,877	82,240	173,839	1,020,288
42	Net short-term capital gain reduced by net long-term capital loss.....	3,252	3,553	3,070	5,215	3,103	6,150	70,086
43	Net long-term capital gain reduced by net short-term capital loss.....	118,315	83,581	151,111	166,476	163,236	352,880	2,219,440
44	Net gain, noncapital assets.....	57,629	113,324	147,208	166,995	100,675	240,796	832,307
45	Dividends, domestic corporations.....	13,126	12,085	23,527	60,037	46,119	127,420	1,487,828
46	Dividends, foreign corporations.....	3,736	3,683	5,805	15,704	43,455	93,479	2,239,639
47	Other receipts.....	263,343	252,853	307,064	288,069	387,910	783,184	4,599,709
48	Total deductions.....	17,580,996	15,288,214	23,502,194	23,035,697	29,225,690	51,600,278	406,528,173
49	Cost of sales and operations.....	12,432,159	11,263,063	17,229,397	16,386,060	20,061,695	35,235,910	265,924,388
50	Compensation of officers.....	404,521	237,745	295,067	246,724	274,193	365,612	1,454,164
51	Repairs.....	109,664	74,968	160,121	160,121	254,184	530,199	5,689,140
52	Bad debts.....	83,948	58,472	76,445	88,216	106,424	179,679	1,562,566
53	Rent paid on business property.....	301,351	197,752	283,601	294,707	371,980	743,959	5,666,001
54	Taxes paid.....	413,198	325,591	610,605	601,860	933,217	1,461,917	16,881,537
55	Interest paid.....	333,912	304,959	506,106	569,687	723,287	1,497,008	17,400,002
56	Contributions or gifts.....	7,523	6,929	13,602	14,751	22,681	48,743	402,723
57	Amortization.....	4,496	4,258	6,996	7,153	9,762	13,054	163,218
58	Depreciation.....	439,221	340,654	617,833	674,564	861,541	1,780,740	20,558,769
59	Depletion.....	15,313	19,888	38,696	63,698	82,207	219,813	4,701,339
60	Advertising.....	177,274	144,033	250,379	343,831	426,491	773,467	5,239,089
61	Pension, profit sharing, stock bonus, annuity plans.....	68,827	58,061	113,752	117,206	186,424	405,738	4,726,243
62	Other employee benefit plans.....	50,958	44,754	78,079	83,080	111,773	231,065	3,077,651
63	Net loss, noncapital assets.....	16,953	11,787	17,717	14,100	17,033	26,017	314,991
64	Other deductions.....	2,722,018	2,195,300	3,219,991	3,369,939	4,782,798	8,087,357	52,766,352
65	Total receipts less total deductions.....	226,208	269,321	600,587	800,380	1,150,748	2,808,017	31,058,412
66	Constructive taxable income from related foreign corporations.....	818	2,095	2,344	12,674	30,388	74,279	763,302
67	Net income (less deficit) (65 plus 66 minus 38).....	222,805	266,041	590,845	795,528	1,151,649	2,821,110	30,730,914
68	Net income.....	586,032	531,636	950,076	1,090,744	1,477,519	3,149,000	32,031,259
69	Deficit.....	363,227	265,595	359,231	295,216	325,870	327,890	1,300,345
70	Statutory special deductions, total.....	82,187	68,371	95,345	135,604	116,212	221,938	1,790,853
71	Net operating loss carryover.....	71,035	57,670	74,628	79,505	72,937	105,008	233,705
72	Dividends received deduction.....	10,999	10,007	19,862	54,561	40,619	108,919	1,279,528
73	Deduction for dividends paid on certain public utility stock.....	-	-	40	10	91	390	11,727
74	Western Hemisphere Trade Corporation deduction.....	153	694	815	1,528	2,565	7,621	265,893
75	Income subject to tax.....	507,249	467,606	860,342	962,688	1,372,609	2,939,089	30,395,371
76	Income tax, total.....	240,115	227,945	430,531	480,811	695,137	1,477,173	15,593,858
77	Surcharge.....	20,900	19,938	37,711	42,168	61,522	131,576	1,410,970
78	Additional tax for tax preferences.....	187	32	171	74	158	560	310
79	Investment credit.....	11,871	9,260	19,343	19,252	35,254	76,809	1,010,202
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	-5,439	47,356	179,657	333,969	491,766	1,420,747	16,147,258
81	Net income after tax.....	358,157	313,302	539,472	629,654	817,868	1,748,996	17,452,529
	Distributions to stockholders:							
82	Cash and property except own stock.....	80,363	67,556	160,124	212,517	349,386	1,016,278	15,744,084
83	Corporation's own stock.....	17,170	8,672	48,264	66,428	61,287	200,435	809,133

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AGRICULTURE, FORESTRY, AND FISHERY							
1 Number of consolidated returns, total.....	192	1	-	-	63	-	30
2 With net income.....	86	1	-	-	21	-	15
3 Number of subsidiaries.....	606	60	-	-	105	-	45
4 Total assets.....	1,899,641	-	-	-	13,539	-	17,624
5 Cash.....	68,527	-	-	-	375	-	1,144
6 Notes and accounts receivable.....	119,848	-	-	-	2,854	-	1,942
7 Less: Allowance for bad debts.....	1,984	-	-	-	(²)	-	-
8 Inventories.....	197,086	-	-	-	3,625	-	768
9 Investments in Government obligations:							
10 United States.....	8,220	-	-	-	-	-	1,625
11 State and local.....	88	-	-	-	-	-	-
12 Other current assets.....	209,716	-	-	-	875	-	241
13 Loans to stockholders.....	-	-	-	-	-	-	60
14 Mortgage and real estate loans.....	569	-	-	-	-	-	-
15 Other investments.....	269,283	-	-	-	458	-	557
16 Depreciable assets.....	621,794	-	-	-	8,040	-	12,687
17 Less: Accumulated depreciation.....	156,521	-	-	-	5,478	-	5,689
18 Depletable assets.....	7,793	-	-	-	-	-	-
19 Less: Accumulated depletion.....	1,949	-	-	-	-	-	-
20 Land.....	109,815	-	-	-	2,666	-	3,161
21 Intangible assets (amortizable).....	539	-	-	-	-	-	-
22 Less: Accumulated amortization.....	231	-	-	-	-	-	-
23 Other assets.....	443,122	-	-	-	124	-	1,128
24 Total liabilities.....	1,899,641	-	-	-	13,539	-	17,624
25 Accounts payable.....	59,385	-	-	-	1,769	-	1,203
26 Mortgages, notes, and bonds payable in less than one year.....	221,798	-	-	-	2,446	-	707
27 Other current liabilities.....	141,037	-	-	-	1,770	-	527
28 Loans from stockholders.....	25,775	-	-	-	-	-	1,234
29 Mortgages, notes, and bonds payable in one year or more.....	494,693	-	-	-	7,540	-	7,781
30 Other liabilities.....	154,493	-	-	-	2	-	873
31 Capital stock.....	126,632	-	-	-	249	-	8,985
32 Paid-in or capital surplus.....	463,644	-	-	-	21	-	6,021
33 Retained earnings, appropriated.....	146	-	-	-	42	-	-
34 Retained earnings, unappropriated.....	215,077	-	-	-	-	-	-9,707
35 Less: Cost of treasury stock.....	3,039	-	-	-	-	-	-
36 Total receipts.....	2,403,804	3,089	-	-	22,454	-	18,256
37 Business receipts.....	2,332,612	2,942	-	-	22,038	-	16,857
38 Interest on Government obligations:							
39 United States.....	337	-	-	-	-	-	-
40 State and local.....	943	-	-	-	-	-	-
41 Other interest.....	11,051	-	-	-	-	-	150
42 Rents.....	11,197	-	-	-	166	-	512
43 Royalties.....	1,914	-	-	-	-	-	-
44 Net short-term capital gain reduced by net long-term capital loss.....	300	-	-	-	-	-	-
45 Net long-term capital gain reduced by net short-term capital loss.....	20,906	147	-	-	-	-	271
46 Net gain, noncapital assets.....	2,904	-	-	-	-	-	60
47 Dividends, domestic corporations.....	3,223	-	-	-	-	-	(²)
48 Dividends, foreign corporations.....	2,691	-	-	-	-	-	-
49 Other receipts.....	15,726	-	-	-	250	-	406
50 Total deductions.....	2,357,742	813	-	-	23,100	-	19,189
51 Cost of sales and operations.....	1,676,585	602	-	-	16,206	-	14,267
52 Compensation of officers.....	7,694	-	-	-	500	-	301
53 Repairs.....	28,890	-	-	-	687	-	150
54 Bad debts.....	2,742	-	-	-	-	-	45
55 Rent paid on business property.....	47,754	-	-	-	42	-	135
56 Taxes paid.....	34,469	-	-	-	792	-	482
57 Interest paid.....	41,439	-	-	-	832	-	527
58 Contributions or gifts.....	490	-	-	-	21	-	(²)
59 Amortization.....	84	-	-	-	(²)	-	(²)
60 Depreciation.....	41,574	-	-	-	707	-	617
61 Depletion.....	728	-	-	-	-	-	-
62 Advertising.....	14,144	-	-	-	21	-	90
63 Pension, profit sharing, stock bonus, annuity plans.....	5,926	-	-	-	-	-	-
64 Other employee benefit plans.....	12,694	-	-	-	-	-	-
65 Net loss, noncapital assets.....	109	-	-	-	-	-	-
66 Other deductions.....	442,420	211	-	-	3,292	-	2,575
67 Total receipts less total deductions.....	46,062	2,276	-	-	-646	-	-933
68 Constructive taxable income from related foreign corporations.....	1,168	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	46,287	2,276	-	-	-646	-	-933
70 Net income.....	63,040	2,276	-	-	333	-	963
71 Deficit.....	16,753	-	-	-	979	-	1,896
72 Statutory special deductions, total.....	12,182	-	-	-	-	-	(²)
73 Net operating loss carryover.....	5,389	-	-	-	-	-	(²)
74 Dividends received deduction.....	2,743	-	-	-	-	-	-
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	4,050	-	-	-	-	-	-
77 Income subject to tax.....	50,971	2,277	-	-	333	-	963
78 Income tax, total.....	23,330	1,158	-	-	83	-	331
79 Surcharge.....	2,066	105	-	-	(²)	-	30
80 Additional tax for tax preferences.....	-	-	-	-	-	-	-
81 Investment credit.....	770	4	-	-	(²)	-	-
82 Net income (less deficit) after tax (67 minus 76 plus 79).....	23,727	1,122	-	-	-729	-	-1,264
83 Net income after tax.....	40,532	1,122	-	-	250	-	632
84 Distributions to stockholders:							
85 Cash and property except own stock.....	7,852	-	-	-	-	-	75
86 Corporation's own stock.....	1,894	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item	Size of total assets—Continued						
	\$1,000,000 under	\$5,000,000 under	\$10,000,000 under	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under	\$250,000,000 or more
	\$5,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AGRICULTURE, FORESTRY, AND FISHERY							
1 Number of consolidated returns, total.....	48	28	15	5	1	-	1
2 With net income.....	20	13	9	5	1	-	1
3 Number of subsidiaries.....	119	100	71	30	7	-	69
4 Total assets.....	112,503	201,682	232,225	183,031	75,557	-	1,063,480
5 Cash.....	3,242	8,788	10,868	5,337	1,263	-	37,510
6 Notes and accounts receivable.....	25,268	28,276	26,476	27,884	7,148	-	-
7 Less: Allowance for bad debts.....	17	472	476	269	750	-	-
8 Inventories.....	7,295	31,692	24,895	10,415	5,167	-	113,229
9 Investments in Government obligations:							
10 United States.....	-	78	2,012	4,505	-	-	-
11 State and local.....	-	88	-	-	-	-	-
12 Other current assets.....	911	4,178	7,321	3,340	5,595	-	187,225
13 Loans to stockholders.....	631	1,970	528	-	737	-	-
Mortgage and real estate loans.....	-	122	128	-	319	-	-
14 Other investments.....	22,886	62,519	45,603	74,363	24,492	-	38,405
15 Depreciable assets.....	53,602	73,056	105,120	60,151	39,139	-	269,999
16 Less: Accumulated depreciation.....	24,357	34,357	41,589	19,612	25,439	-	-
17 Depletable assets.....	-	390	2,918	4,485	-	-	-
18 Less: Accumulated depletion.....	-	143	-	1,806	-	-	-
19 Land.....	19,943	18,553	34,548	13,155	17,789	-	-
20 Intangible assets (amortizable).....	(²)	270	254	15	(²)	-	-
21 Less: Accumulated amortization.....	(²)	23	205	3	(²)	-	-
22 Other assets.....	3,069	6,697	13,824	1,071	97	-	417,112
23 Total liabilities.....	112,503	201,682	232,225	183,031	75,557	-	1,063,480
24 Accounts payable.....	11,610	14,423	25,179	3,470	1,731	-	-
25 Mortgages, notes, and bonds payable in less than one year.....	18,629	44,085	27,720	35,582	5,690	-	87,239
26 Other current liabilities.....	4,655	7,479	13,727	12,223	3,013	-	97,643
27 Loans from stockholders.....	5,911	3,877	2,648	6,865	5,240	-	-
28 Mortgages, notes, and bonds payable in one year or more.....	29,152	43,294	62,380	24,809	5,122	-	314,615
29 Other liabilities.....	12,881	21,839	9,121	4,820	-	-	104,957
30 Capital stock.....	16,792	27,950	17,950	30,256	7,540	-	16,910
31 Paid-in or capital surplus.....	22,609	25,026	29,971	11,015	131	-	368,850
32 Retained earnings, appropriated.....	-	-	146	-	-	-	-
33 Retained earnings, unappropriated.....	-9,265	15,682	43,846	54,076	47,090	-	73,313
34 Less: Cost of treasury stock.....	471	1,973	463	85	(²)	-	47
35 Total receipts.....	98,440	304,827	275,537	78,297	42,152	-	1,560,752
36 Business receipts.....	89,787	293,168	267,306	62,831	38,177	-	1,539,506
37 Interest on Government obligations:							
38 United States.....	(²)	60	87	188	-	-	2
39 State and local.....	(²)	5	-	39	-	-	899
40 Other interest.....	995	902	1,377	1,978	1,227	-	4,422
41 Rents.....	1,981	1,128	1,420	4,181	87	-	1,722
42 Royalties.....	10	288	646	343	-	-	627
43 Net short-term capital gain reduced by net long-term capital loss.....	(²)	75	113	112	-	-	-
44 Net long-term capital gain reduced by net short-term capital loss.....	3,113	2,901	662	4,608	2,065	-	7,139
45 Net gain, noncapital assets.....	51	180	372	252	34	-	1,955
46 Dividends, domestic corporations.....	123	(²)	31	2,312	153	-	604
47 Dividends, foreign corporations.....	-	-	-	67	-	-	2,624
48 Other receipts.....	2,380	6,120	3,523	1,386	409	-	1,252
49 Total deductions.....	98,460	303,293	270,319	70,672	38,242	-	1,533,654
50 Cost of sales and operations.....	67,051	249,446	216,151	45,679	30,295	-	1,036,888
51 Compensation of officers.....	1,757	1,578	2,037	1,052	469	-	-
52 Repairs.....	1,242	2,122	2,428	626	-	-	21,635
53 Bad debts.....	194	253	446	1,049	254	-	501
54 Rent paid on business property.....	1,630	1,532	2,891	381	213	-	40,930
55 Taxes paid.....	3,364	3,139	3,620	2,462	1,807	-	18,803
56 Interest paid.....	3,767	4,700	4,963	3,471	927	-	22,252
57 Contributions or gifts.....	33	68	165	183	20	-	-
58 Amortization.....	7	46	27	1	(²)	-	3
59 Depreciation.....	3,630	5,334	6,855	3,338	2,830	-	18,263
60 Depletion.....	276	5	175	272	-	-	-
61 Advertising.....	1,139	390	1,001	58	1	-	11,444
62 Pension, profit sharing, stock bonus, annuity plans.....	272	437	483	314	436	-	3,984
63 Other employee benefit plans.....	229	110	385	381	-	-	11,589
64 Net loss, noncapital assets.....	3	3	103	-	-	-	-
65 Other deductions.....	13,866	34,130	28,589	11,405	990	-	347,362
66 Total receipts less total deductions.....	-20	1,534	5,218	7,625	3,910	-	27,098
67 Constructive taxable income from related foreign corporations.....	-	-	-	-	-	-	1,168
68 Net income (less deficit) (65 plus 66 minus 38).....	-20	1,529	5,218	7,586	3,910	-	27,367
69 Net income.....	2,708	6,764	11,133	7,586	3,910	-	27,367
70 Deficit.....	2,728	5,235	5,915	-	-	-	-
71 Statutory special deductions, total.....	1,736	1,178	1,169	3,406	130	-	4,563
72 Net operating loss carryover.....	1,630	1,178	1,142	1,439	-	-	-
73 Dividends received deduction.....	106	(²)	27	1,967	130	-	513
74 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
75 Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	-	4,050
76 Income subject to tax.....	1,077	5,585	9,972	4,180	3,780	-	22,804
77 Income tax, total.....	467	2,844	5,084	1,671	1,453	-	10,239
78 Surcharge.....	40	256	453	152	100	-	930
79 Additional tax for tax preferences.....	-	-	-	-	-	-	-
80 Investment credit.....	78	185	248	249	6	-	-
81 Net income (less deficit) after tax (67 minus 76 plus 79).....	-409	-1,130	382	6,164	2,463	-	17,128
82 Net income after tax.....	2,319	4,123	6,331	6,164	2,463	-	17,128
83 Distributions to stockholders:							
84 Cash and property except own stock.....	-	106	667	1,988	2,158	-	2,858
85 Corporation's own stock.....	-	-	1,180	714	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division and item	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
MINING							
1 Number of consolidated returns, total.....	365	4	5	35	21	39	-
2 With net income.....	223	1	-	35	21	22	-
3 Number of subsidiaries.....	1,447	10	5	35	21	39	-
4 Total assets.....	14,698,974	-	65	2,327	3,312	15,268	-
5 Cash.....	640,970	-	22	208	62	608	-
6 Notes and accounts receivable.....	2,195,889	-	(²)	243	271	5,930	-
7 Less: Allowance for bad debts.....	-	-	-	-	-	-	-
8 Inventories.....	839,177	-	-	-	-	580	-
9 Investments in Government obligations:							
10 United States.....	75,278	-	-	-	-	-	-
11 State and local.....	51,858	-	-	-	-	-	-
12 Other current assets.....	349,518	-	(²)	-	-	222	-
13 Loans to stockholders.....	20,827	-	(²)	-	-	34	-
14 Mortgage and real estate loans.....	69,523	-	-	-	-	-	-
15 Other investments.....	2,757,375	-	-	243	1,458	747	-
16 Depreciable assets.....	9,538,812	-	-	1,424	1,354	16,298	-
17 Less: Accumulated depreciation.....	4,471,879	-	-	139	896	10,429	-
18 Depletable assets.....	2,650,693	-	545	69	875	1,517	-
19 Less: Accumulated depletion.....	1,071,660	-	507	35	42	860	-
20 Land.....	259,157	-	-	69	208	621	-
21 Intangible assets (amortizable).....	443,445	-	-	-	-	(²)	-
22 Less: Accumulated amortization.....	139,358	-	5	245	22	-	-
23 Other assets.....	500,032	-	-	-	-	-	-
24 Total liabilities.....	14,698,974	-	65	2,327	3,312	15,268	-
25 Accounts payable.....	1,063,355	-	550	-	625	8,395	-
26 Mortgages, notes, and bonds payable in less than one year.....	718,561	-	-	-	458	1,106	-
27 Other current liabilities.....	1,366,572	-	2,523	-	-	1,848	-
28 Loans from stockholders.....	101,921	-	-	139	21	3,241	-
29 Mortgages, notes, and bonds payable in one year or more.....	2,554,845	-	-	451	375	305	-
30 Other liabilities.....	734,948	-	-	35	-	17	-
31 Capital stock.....	1,026,557	-	11	1,563	25,079	1,654	-
32 Paid-in or capital surplus.....	2,300,737	-	-	-	-7,499	-	-
33 Retained earnings, appropriated.....	57,272	-	-	-	-	-	-
34 Retained earnings, unappropriated.....	4,872,345	-	-3,019	139	-	-912	-
35 Less: Cost of treasury stock.....	98,139	-	-	-	15,747	386	-
36 Total receipts.....	9,916,655	30,659	-	1,667	1,104	28,431	-
37 Business receipts.....	9,431,485	29,375	-	1,667	1,062	27,586	-
38 Interest on Government obligations:							
39 United States.....	6,320	3	-	-	-	-	-
40 State and local.....	4,254	-	-	-	-	-	-
41 Other interest.....	66,361	55	-	-	21	17	-
42 Rents.....	45,833	57	-	-	(²)	597	-
43 Royalties.....	39,820	23	-	-	-	-	-
44 Net short-term capital gain reduced by net long-term capital loss.....	2,377	-	-	-	-	-	-
45 Net long-term capital gain reduced by net short-term capital loss.....	69,582	922	-	-	-	87	-
46 Net gain, noncapital assets.....	30,387	11	-	-	-	-	-
47 Dividends, domestic corporations.....	67,912	2	-	-	-	-	-
48 Dividends, foreign corporations.....	66,240	-	-	-	(²)	-	-
49 Other receipts.....	86,084	211	-	-	21	144	-
50 Total deductions.....	8,557,746	29,248	5	1,528	1,062	27,879	-
51 Cost of sales and operations.....	5,513,128	22,279	-	347	583	20,893	-
52 Compensation of officers.....	59,849	714	-	521	-	494	-
53 Repairs.....	84,961	43	-	104	-	51	-
54 Bad debts.....	12,141	123	-	-	-	85	-
55 Rent paid on business property.....	69,121	140	-	-	-	102	-
56 Taxes paid.....	226,333	605	(²)	69	(²)	1,125	-
57 Interest paid.....	188,500	479	-	35	62	232	-
58 Contributions or gifts.....	4,809	50	-	-	-	-	-
59 Amortization.....	3,164	68	-	-	-	(²)	-
60 Depreciation.....	529,135	1,084	-	139	104	1,812	-
61 Depletion.....	833,869	92	-	35	146	1,294	-
62 Advertising.....	12,413	35	-	-	-	34	-
63 Pension, profit sharing, stock bonus, annuity plans.....	53,906	83	-	-	-	34	-
64 Other employee benefit plans.....	58,546	3	-	-	-	-	-
65 Net loss, noncapital assets.....	7,295	-	-	-	-	11	-
66 Other deductions.....	900,576	3,450	5	278	167	1,712	-
67 Total receipts less total deductions.....	1,358,909	1,411	-5	139	42	552	-
68 Constructive taxable income from related foreign corporations.....	15,044	-	-	-	-	-	-
69 Net income (less deficit) (65 plus 66 minus 38).....	1,369,699	1,411	-5	139	42	552	-
70 Net income.....	1,517,746	1,757	-	139	42	1,456	-
71 Deficit.....	148,047	346	5	-	-	904	-
72 Statutory special deductions, total.....	104,539	2	-	104	42	1,456	-
73 Net operating loss carryover.....	31,239	-	-	104	42	1,456	-
74 Dividends received deduction.....	57,714	2	-	-	-	-	-
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	15,586	-	-	-	-	-	-
77 Income subject to tax.....	1,421,594	1,755	-	35	-	-	-
78 Income tax, total.....	740,318	691	-	(²)	-	(²)	-
79 Surcharge.....	67,128	62	-	(²)	-	-	-
80 Additional tax for tax preferences.....	446	-	-	-	-	-	-
81 Investment credit.....	20,224	267	-	(²)	-	-	-
82 Net income (less deficit) after tax (87 minus 76 plus 79).....	649,605	987	-5	139	42	552	-
83 Net income after tax.....	797,702	1,333	-	139	42	1,456	-
84 Distributions to stockholders:							
85 Cash and property except own stock.....	1,022,032	657	-	-	-	-	-
86 Corporation's own stock.....	31,022	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Continued

[Money amounts in thousands of dollars]

Industrial division and item	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MINING							
1 Number of consolidated returns, total.....	87	57	44	25	16	19	13
2 With net income.....	54	21	25	13	10	11	10
3 Number of subsidiaries.....	234	140	203	141	125	198	296
4 Total assets.....	222,740	394,508	781,403	931,419	1,173,192	2,797,855	8,376,885
5 Cash.....	13,276	26,876	38,627	50,636	48,686	95,015	366,954
6 Notes and accounts receivable.....	49,293	71,998	125,089	137,295	105,235	419,802	1,280,633
7 Less: Allowance for bad debts.....	313	1,247	1,006	1,457	1,693	2,755	2,212
8 Inventories.....	7,091	24,365	30,099	34,125	61,295	180,236	501,386
9 Investments in Government obligations:							
10 United States.....	999	-	9,452	26,649	3,994	360	33,824
11 State and local.....	-	4,554	2,126	6,981	9,677	21,113	7,407
12 Other current assets.....	7,892	12,954	30,111	7,944	49,038	167,192	74,165
13 Loans to stockholders.....	252	15	390	2,612	557	16,777	190
14 Mortgage and real estate loans.....	-	-	433	-	74	63,407	5,609
15 Other investments.....	32,374	49,827	111,499	115,723	168,015	322,773	1,954,716
16 Depreciable assets.....	163,528	230,769	514,587	550,670	775,712	1,564,764	5,719,706
17 Less: Accumulated depreciation.....	98,297	117,429	251,748	247,449	310,256	698,795	2,736,441
18 Depletable assets.....	71,066	83,984	142,876	238,848	261,856	649,101	1,199,956
19 Less: Accumulated depletion.....	40,802	23,019	44,134	56,701	157,318	195,315	552,927
20 Land.....	10,007	3,840	28,543	32,934	25,929	50,298	106,708
21 Intangible assets (amortizable).....	2,929	3,107	7,168	8,804	65,934	94,658	260,845
22 Less: Accumulated amortization.....	706	1,499	1,030	5,171	30,299	42,093	58,560
23 Other assets.....	4,151	25,413	38,321	28,976	96,656	91,317	214,926
24 Total liabilities.....	222,740	394,508	781,403	931,419	1,173,192	2,797,855	8,376,885
25 Accounts payable.....	30,402	40,833	76,183	56,641	58,128	256,801	534,797
26 Mortgages, notes, and bonds payable in less than one year.....	34,315	69,915	56,714	68,390	65,159	220,339	202,165
27 Other current liabilities.....	8,527	12,393	51,796	71,185	54,163	95,261	1,068,876
28 Loans from stockholders.....	1,187	1,220	8,635	-	2,898	14,330	70,250
29 Mortgages, notes, and bonds payable in one year or more.....	29,125	72,169	120,273	195,520	258,744	602,982	1,274,901
30 Other liabilities.....	3,463	23,485	30,236	30,129	73,020	156,588	417,975
31 Capital stock.....	36,561	41,028	86,174	87,028	104,111	187,774	455,574
32 Paid-in or capital surplus.....	40,446	132,711	159,751	179,560	197,666	375,053	1,223,049
33 Retained earnings, appropriated.....	-	208	912	133	1,376	4,011	50,632
34 Retained earnings, unappropriated.....	41,496	2,443	193,899	247,275	376,381	899,681	3,114,962
35 Less: Cost of treasury stock.....	2,782	1,897	3,170	4,442	18,454	14,965	36,296
36 Total receipts.....	259,731	323,895	611,107	497,988	507,290	1,846,066	5,808,717
37 Business receipts.....	246,606	298,825	575,274	460,022	481,388	1,713,126	5,596,554
38 Interest on Government obligations:							
39 United States.....	115	45	443	1,932	323	1,231	2,228
40 State and local.....	-	117	204	207	356	318	3,052
41 Other interest.....	1,264	1,684	2,604	6,541	5,100	18,863	30,232
42 Rents.....	831	2,554	7,848	4,044	1,637	7,659	20,606
43 Royalties.....	849	12,176	7,019	3,548	2,864	5,240	8,101
44 Net short-term capital gain reduced by net long-term capital loss.....	405	18	726	176	(2)	167	885
45 Net long-term capital gain reduced by net short-term capital loss.....	3,400	2,489	7,713	3,058	4,128	36,140	11,645
46 Net gain, noncapital assets.....	482	670	1,278	11,366	4,003	10,779	1,798
47 Dividends, domestic corporations.....	1,251	488	2,302	632	2,286	27,759	33,192
48 Dividends, foreign corporations.....	10	-	122	594	130	38	65,346
49 Other receipts.....	4,518	4,829	5,574	5,868	5,075	24,746	35,098
50 Total deductions.....	258,584	330,801	614,736	481,389	507,861	1,809,549	4,495,104
51 Cost of sales and operations.....	179,233	228,458	427,728	271,697	275,115	1,218,831	2,867,964
52 Compensation of officers.....	5,911	6,340	7,168	6,301	5,809	12,312	14,279
53 Repairs.....	4,348	749	4,524	14,934	8,517	25,922	25,769
54 Bad debts.....	1,848	2,857	1,348	2,045	702	1,559	1,574
55 Rent paid on business property.....	1,171	2,235	5,471	5,724	4,029	17,235	33,014
56 Taxes paid.....	6,230	9,760	14,484	15,124	15,464	36,970	126,502
57 Interest paid.....	5,413	10,666	12,446	15,390	19,130	43,845	80,802
58 Contributions or gifts.....	95	56	83	493	130	816	3,086
59 Amortization.....	43	195	273	108	2,069	318	291,534
60 Depreciation.....	15,474	21,652	34,700	34,429	46,432	81,775	291,534
61 Depletion.....	5,987	7,218	16,053	41,596	35,639	75,342	650,467
62 Advertising.....	479	683	1,647	576	1,400	5,478	2,081
63 Pension, profit sharing, stock bonus, annuity plans.....	406	772	1,367	4,308	2,961	15,365	28,610
64 Other employee benefit plans.....	1,513	961	4,447	6,939	1,242	4,921	38,520
65 Net loss, noncapital assets.....	129	1,014	5,473	106	463	99	-
66 Other deductions.....	30,304	37,290	77,602	61,454	90,720	267,010	330,584
67 Total receipts less total deductions.....	1,147	-6,906	-3,629	16,599	-571	36,517	1,313,613
68 Constructive taxable income from related foreign corporations.....	-	-	-	-	7	3,109	11,928
69 Net income (less deficit) (65 plus 66 minus 38).....	1,147	-7,023	-3,833	16,392	-920	39,308	1,322,489
70 Net income.....	10,203	9,682	21,136	28,905	17,768	96,393	1,330,265
71 Deficit.....	9,056	16,705	24,969	12,513	18,688	57,085	7,776
72 Statutory special deductions, total.....	2,209	3,632	8,558	6,246	8,793	30,755	42,742
73 Net operating loss carryover.....	1,146	3,200	6,319	4,871	6,801	7,155	145
74 Dividends received deduction.....	1,063	399	1,957	538	1,942	23,600	28,213
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	33	282	837	50	-	14,384
77 Income subject to tax.....	8,109	6,093	12,961	22,755	9,446	66,297	1,294,143
78 Income tax, total.....	3,642	3,140	5,804	11,603	4,704	30,128	680,606
79 Surcharge.....	314	281	484	1,018	420	2,682	61,867
80 Additional tax for tax preferences.....	-	-	41	-	51	354	-
81 Investment credit.....	335	277	1,126	1,057	666	4,903	11,593
82 Net income (less deficit) after tax (67 minus 76 plus 79).....	-2,160	-9,886	-8,511	5,846	-4,958	14,083	653,476
83 Net income after tax.....	6,899	6,824	16,458	18,360	13,759	71,169	661,263
84 Distributions to stockholders:							
85 Cash and property except own stock.....	911	740	4,716	11,427	17,726	34,323	951,532
86 Corporation's own stock.....	252	64	4,285	-	127	18,993	7,301

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

	Industrial division and item	Total consolidated returns	Size of total assets					
			Zero assets	\$1. under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
CONTRACT CONSTRUCTION								
1	Number of consolidated returns, total.....	962	11	-	35	104	60	206
2	With net income.....	663	8	-	35	89	22	131
3	Number of subsidiaries.....	2,644	67	-	35	130	65	265
4	Total assets.....	6,805,471	-	-	2,709	19,511	23,185	140,451
5	Cash.....	430,186	-	-	834	1,677	1,072	10,012
6	Notes and accounts receivable.....	1,936,393	-	-	451	3,309	11,625	34,620
7	Less: Allowance for bad debts.....	10,446	-	-	-	21	-	285
8	Inventories.....	517,873	-	-	-	1,250	3,058	18,220
	Investments in Government obligations:							
9	United States.....	21,045	-	-	-	-	-	-
10	State and local.....	53,290	-	-	-	146	-	-
11	Other current assets.....	659,468	-	-	104	1,005	884	23,138
12	Loans to stockholders.....	11,245	-	-	-	208	-	331
13	Mortgage and real estate loans.....	66,234	-	-	-	-	-	7,992
14	Other investments.....	735,343	-	-	35	554	2,097	3,670
15	Depreciable assets.....	2,713,572	-	-	1,667	14,250	7,659	47,899
16	Less: Accumulated depreciation.....	1,073,796	-	-	625	5,033	3,562	21,495
17	Depletable assets.....	135,487	-	-	-	-	-	-
18	Less: Accumulated depletion.....	32,546	-	-	-	-	-	-
19	Land.....	393,534	-	-	243	1,641	129	14,343
20	Intangible assets (amortizable).....	14,277	-	-	-	21	130	828
21	Less: Accumulated amortization.....	3,054	-	-	-	(2)	45	60
22	Other assets.....	237,366	-	-	-	504	138	1,238
23	Total liabilities.....	6,805,471	-	-	2,709	19,511	23,185	140,451
24	Accounts payable.....	1,315,375	-	-	208	2,683	5,737	41,117
25	Mortgages, notes, and bonds payable in less than one year.....	706,801	-	-	313	9,764	7,204	19,341
26	Other current liabilities.....	705,210	-	-	243	1,465	1,650	16,612
27	Loans from stockholders.....	42,541	-	-	-	1,825	2,272	4,034
28	Mortgages, notes, and bonds payable in one year or more.....	1,471,254	-	-	486	5,756	2,197	12,616
29	Other liabilities.....	656,843	-	-	104	132	16,292	1,719
30	Capital stock.....	409,959	-	-	139	2,295	2,730	11,931
31	Paid-in or capital surplus.....	497,848	-	-	-	167	443	8,232
32	Retained earnings, appropriated.....	25,702	-	-	-	-	-	-
33	Retained earnings, unappropriated.....	1,023,113	-	-	1,320	-4,576	-14,269	26,640
34	Less: Cost of treasury stock.....	49,175	-	-	104	-	1,071	1,791
35	Total receipts.....	10,096,387	267,565	-	4,758	38,716	55,859	509,393
36	Business receipts.....	9,634,072	235,093	-	4,758	36,916	54,181	504,097
	Interest on Government obligations:							
37	United States.....	1,756	250	-	-	(2)	-	-
38	State and local.....	1,564	-	-	-	(2)	-	-
39	Other interest.....	76,007	22,181	-	-	(2)	204	601
40	Rents.....	140,680	2,200	-	-	1,056	97	1,141
41	Royalties.....	5,832	645	-	-	-	65	-
42	Net short-term capital gain reduced by net long-term capital loss.....	2,013	757	-	-	-	-	-
43	Net long-term capital gain reduced by net short-term capital loss.....	55,488	221	-	-	164	153	-
44	Net gain, noncapital assets.....	27,926	-	-	-	418	375	843
45	Dividends, domestic corporations.....	9,805	966	-	-	-	-	-
46	Dividends, foreign corporations.....	7,853	2,627	-	-	-	-	-
47	Other receipts.....	133,391	2,625	-	-	162	784	2,711
48	Total deductions.....	9,862,985	246,592	-	4,515	44,398	57,159	504,011
49	Cost of sales and operations.....	8,169,952	150,640	-	2,813	31,991	42,205	412,778
50	Compensation of officers.....	111,280	2,337	-	556	2,606	1,831	9,069
51	Repairs.....	54,611	2,670	-	(2)	655	85	2,248
52	Bad debts.....	17,046	186	-	-	74	44	604
53	Rent paid on business property.....	78,309	4,677	-	-	162	395	3,707
54	Taxes paid.....	166,926	2,842	-	347	1,339	1,342	29,210
55	Interest paid.....	161,481	18,331	-	69	786	1,388	2,361
56	Contributions or gifts.....	4,293	(2)	-	(2)	(2)	(2)	236
57	Amortization.....	1,374	2	-	-	(2)	(2)	60
58	Depreciation.....	211,864	4,801	-	313	2,045	1,122	4,968
59	Depletion.....	14,255	-	-	-	-	16	-
60	Advertising.....	22,177	495	-	35	73	375	4,229
61	Pension, profit sharing, stock bonus, annuity plans.....	40,706	793	-	104	208	154	738
62	Other employee benefit plans.....	31,345	941	-	-	-	(2)	315
63	Net loss, noncapital assets.....	8,317	4,565	-	-	(2)	68	271
64	Other deductions.....	769,049	53,312	-	278	4,459	8,134	33,217
65	Total receipts less total deductions.....	233,402	20,973	-	243	-5,682	-1,300	5,382
66	Constructive taxable income from related foreign corporations.....	3,967	378	-	-	-	-	-
67	Net income (less deficit) (65 plus 66 minus 38).....	235,805	21,351	-	243	-5,682	-1,300	5,382
68	Net income.....	324,372	21,663	-	243	1,136	1,503	11,868
69	Deficit.....	88,567	312	-	-	6,818	2,803	6,486
70	Statutory special deductions, total.....	53,396	21,295	-	-	42	251	1,011
71	Net operating loss carryover.....	43,439	19,488	-	-	42	251	1,011
72	Dividends received deduction.....	8,320	821	-	-	-	-	-
73	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	1,637	986	-	-	-	-	-
75	Income subject to tax.....	271,468	367	-	243	1,094	1,247	10,857
76	Income tax, total.....	131,200	1,329	-	104	277	505	4,816
77	Surcharge.....	11,440	17	-	(2)	21	51	448
78	Additional tax for tax preferences.....	31	-	-	-	-	-	-
79	Investment credit.....	8,740	8	-	35	5	(2)	116
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	113,345	20,030	-	174	-5,954	-1,805	682
81	Net income after tax.....	202,000	20,342	-	174	864	998	7,168
	Distributions to stockholders:							
82	Cash and property except own stock.....	63,854	8,221	-	35	42	-	-
83	Corporation's own stock.....	15,206	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
CONTRACT CONSTRUCTION							
1	Number of consolidated returns, total.....	325	107	70	20	10	2
2	With net income.....	219	84	40	13	10	2
3	Number of subsidiaries.....	634	327	369	136	112	59
4	Total assets.....	763,453	720,111	1,075,861	660,166	710,281	2,037,128
5	Cash.....	61,240	59,367	67,678	40,952	51,637	113,745
6	Notes and accounts receivable.....	275,482	276,365	334,798	190,532	232,019	429,390
7	Less: Allowance for bad debts.....	3,983	2,361	1,161	198	596	1,722
8	Inventories.....	115,522	70,207	83,135	83,223	26,196	93,035
	Investments in Government obligations:						
9	United States.....	1,652	595	3,236	414	15,080	68
10	State and local.....	5,500	4,003	3,500	24	24,845	15,272
11	Other current assets.....	37,781	49,675	89,049	100,656	63,838	273,286
12	Loans to stockholders.....	2,498	2,317	5,815	76	-	-
13	Mortgage and real estate loans.....	5,949	231	10,842	26,227	500	14,493
14	Other investments.....	59,001	66,833	65,003	35,497	63,610	351,745
15	Depreciable assets.....	287,275	282,817	447,638	199,158	267,386	789,758
16	Less: Accumulated depreciation.....	142,794	142,773	157,821	98,899	98,899	302,248
17	Depletable assets.....	3,211	2,558	241	3,424	27,395	44,225
18	Less: Accumulated depletion.....	298	306	204	6	-	14,404
19	Land.....	26,793	27,684	49,461	45,194	22,360	176,036
20	Intangible assets (amortizable).....	1,231	1,039	334	923	611	9,160
21	Less: Accumulated amortization.....	336	428	172	27	191	1,795
22	Other assets.....	27,729	22,288	74,489	6,418	14,490	47,084
23	Total liabilities.....	763,453	720,111	1,075,861	660,166	710,281	2,037,128
24	Accounts payable.....	190,238	191,699	250,853	169,277	165,230	249,350
25	Mortgages, notes, and bonds payable in less than one year.....	111,859	60,585	99,399	79,061	47,171	270,055
26	Other current liabilities.....	86,693	65,591	102,580	41,196	41,196	289,314
27	Loans from stockholders.....	9,403	652	22,860	-	75	1,420
28	Mortgages, notes, and bonds payable in one year or more.....	115,988	126,850	277,397	142,195	68,280	506,117
29	Other liabilities.....	73,314	100,511	89,707	115,461	105,647	122,170
30	Capital stock.....	60,746	61,019	61,019	41,531	30,472	114,452
31	Paid-in or capital surplus.....	43,972	21,438	49,155	18,598	83,351	171,378
32	Retained earnings, appropriated.....	98	1,326	3,556	300	11,643	8,779
33	Retained earnings, unappropriated.....	86,155	103,916	129,832	57,209	158,296	315,176
34	Less: Cost of treasury stock.....	15,013	2,304	10,497	4,066	1,080	11,983
35	Total receipts.....	1,433,402	1,138,022	1,634,496	1,077,917	1,382,307	2,017,027
36	Business receipts.....	1,392,586	1,093,836	1,585,180	1,030,503	1,337,932	1,876,020
	Interest on Government obligations:						
37	United States.....	49	213	269	77	791	100
38	State and local.....	192	202	181	41	873	71
39	Other interest.....	3,523	2,339	5,129	4,195	5,969	23,269
40	Rents.....	11,756	12,915	17,987	15,287	11,830	50,982
41	Royalties.....	74	44	141	-	3,939	647
42	Net short-term capital gain reduced by net long-term capital loss.....	405	30	74	53	21	669
43	Net long-term capital gain reduced by net short-term capital loss.....	2,417	2,885	7,782	9,386	1,963	15,743
44	Net gain, noncapital assets.....	2,559	2,393	1,804	5,644	707	6,089
45	Dividends, domestic corporations.....	132	270	628	134	186	6,065
46	Dividends, foreign corporations.....	7	-	60	1,316	253	3,590
47	Other receipts.....	19,702	22,895	15,261	11,281	17,843	33,768
48	Total deductions.....	1,420,198	1,119,555	1,627,796	1,059,865	1,338,753	1,942,402
49	Cost of sales and operations.....	1,180,073	943,620	1,416,991	941,216	1,208,325	1,465,741
50	Compensation of officers.....	27,947	16,127	16,087	8,713	7,813	13,530
51	Repairs.....	6,130	8,906	11,703	3,602	5,841	9,901
52	Bad debts.....	4,170	2,310	1,167	5,609	301	2,283
53	Rent paid on business property.....	5,680	3,907	5,950	5,774	4,527	39,651
54	Taxes paid.....	28,216	21,246	20,849	9,266	16,237	26,959
55	Interest paid.....	15,586	9,416	22,204	14,123	7,262	53,668
56	Contributions or gifts.....	385	482	563	456	503	941
57	Amortization.....	52	10	254	136	4	852
58	Depreciation.....	26,214	24,001	29,717	15,424	17,464	52,734
59	Depletion.....	487	1,239	308	387	1,227	8,687
60	Advertising.....	1,922	1,672	2,891	2,101	1,448	5,875
61	Pension, profit sharing, stock bonus, annuity plans.....	4,347	4,642	4,905	3,163	3,893	11,234
62	Other employee benefit plans.....	12,506	6,070	4,428	1,735	1,274	2,680
63	Net loss, noncapital assets.....	337	60	483	85	-	2,448
64	Other deductions.....	106,146	75,847	89,296	48,075	62,634	245,218
65	Total receipts less total deductions.....	13,204	18,467	6,700	18,052	43,554	74,618
66	Constructive taxable income from related foreign corporations.....	-	-	31	620	106	2,711
67	Net income (less deficit) (65 plus 66 minus 38).....	13,012	18,265	6,550	18,631	42,787	77,258
68	Net income.....	36,449	30,392	29,357	27,718	42,787	81,348
69	Deficit.....	23,437	12,127	22,807	9,087	-	4,690
70	Statutory special deductions, total.....	5,861	4,274	7,555	3,124	181	8,534
71	Net operating loss carryover.....	5,755	4,048	7,022	3,010	24	2,730
72	Dividends received deduction.....	106	226	533	114	157	5,153
73	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	651
75	Income subject to tax.....	30,649	26,222	22,031	24,703	42,602	73,413
76	Income tax, total.....	14,729	12,892	11,060	11,776	22,001	35,256
77	Surcharge.....	1,264	1,142	948	1,022	1,994	3,171
78	Additional tax for tax preferences.....	10	8	8	43	-	-
79	Investment credit.....	442	502	552	486	477	2,358
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	-1,275	5,875	-3,958	7,341	21,263	44,360
81	Net income after tax.....	22,216	18,002	18,867	16,444	21,263	49,050
	Distributions to stockholders:						
82	Cash and property except own stock.....	2,010	7,308	5,924	579	6,826	21,167
83	Corporation's own stock.....	-	-	230	-	1,000	13,976

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

	Industrial division and item	Total consolidated returns	Size of total assets					
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
MANUFACTURING								
1	Number of consolidated returns, total.....	5,129	81	128	92	194	352	882
2	With net income.....	3,605	47	76	75	115	279	542
3	Number of subsidiaries.....	28,476	662	307	92	229	504	1,298
4	Total assets.....	374,619,683	-	4,809	6,702	32,307	138,942	650,594
5	Cash.....	10,914,041	-	1,135	2,125	1,245	9,103	46,417
6	Notes and accounts receivable.....	83,891,412	-	600	2,460	9,236	33,676	150,750
7	Less: Allowance for bad debts.....	1,488,098	-	-	5	100	571	3,049
8	Inventories.....	59,405,878	-	2,224	109	4,994	27,445	138,273
	Investments in Government obligations:							
9	United States.....	5,099,043	-	-	-	540	-	9,160
10	State and local.....	1,700,351	-	-	-	-	-	-
11	Other current assets.....	9,923,954	-	(2)	-	439	5,698	24,210
12	Loans to stockholders.....	177,782	-	-	-	82	259	2,506
13	Mortgage and real estate loans.....	938,202	-	-	-	60	3	1,309
14	Other investments.....	59,045,079	-	-	208	2,956	12,860	41,985
15	Depreciable assets.....	219,075,943	-	1,276	5,248	20,032	84,888	366,881
16	Less: Accumulated depreciation.....	107,200,755	-	913	3,824	11,366	43,750	179,962
17	Depletable assets.....	9,263,171	-	-	-	-	-	-
18	Less: Accumulated depletion.....	3,248,924	-	-	-	-	-	-
19	Land.....	6,640,486	-	-	-	706	2,984	17,701
20	Intangible assets (amortizable).....	8,062,022	-	-	-	1,811	487	4,254
21	Less: Accumulated amortization.....	4,115,201	-	-	-	215	87	1,143
22	Other assets.....	16,535,297	-	487	381	1,887	5,947	31,302
23	Total liabilities.....	374,619,683	-	4,809	6,702	32,307	138,942	650,594
24	Accounts payable.....	35,658,130	-	569	11,418	7,445	27,343	147,387
25	Mortgages, notes, and bonds payable in less than one year.....	30,571,841	-	2,810	521	5,495	13,173	79,051
26	Other current liabilities.....	26,263,781	-	73	4,469	11,937	58,022	58,022
27	Loans from stockholders.....	928,042	-	4,077	1,706	2,284	10,072	28,426
28	Mortgages, notes, and bonds payable in one year or more.....	67,882,783	-	1,500	590	4,635	23,408	121,176
29	Other liabilities.....	20,533,960	-	119	140	483	2,165	18,333
30	Capital stock.....	39,484,731	-	611	610	10,841	24,074	194,361
31	Paid-in or capital surplus.....	43,620,342	-	-	860	7,955	6,719	176,428
32	Retained earnings, appropriated.....	2,065,965	-	-	-	-	1,962	-
33	Retained earnings, unappropriated.....	109,963,207	-	-2,519	-13,561	-8,929	22,745	-162,321
34	Less: Cost of treasury stock.....	2,353,099	-	2,431	51	805	4,356	10,269
35	Total receipts.....	389,543,263	1,268,101	50,599	15,327	82,033	306,591	1,265,054
36	Business receipts.....	374,456,338	1,104,947	49,601	14,983	81,286	302,338	1,244,271
	Interest on Government obligations:							
37	United States.....	375,028	1,319	-	-	21	18	330
38	State and local.....	91,475	(2)	-	-	-	-	60
39	Other interest.....	2,643,771	9,184	3	33	17	390	2,824
40	Rents.....	1,495,863	4,109	14	-	191	1,161	2,582
41	Royalties.....	1,101,710	1,981	-	-	104	17	587
42	Net short-term capital gain reduced by net long-term capital loss.....	52,552	1	-	-	-	17	617
43	Net long-term capital gain reduced by net short-term capital loss.....	1,897,868	37,812	34	-	114	1,455	1,008
44	Net gain, noncapital assets.....	285,317	1,151	-	(2)	3	5	2,612
45	Dividends, domestic corporations.....	905,222	2,113	-	-	11	136	253
46	Dividends, foreign corporations.....	2,117,629	1,277	-	-	-	-	-
47	Other receipts.....	4,120,490	104,207	947	311	286	1,054	9,910
48	Total deductions.....	366,299,603	1,213,757	47,822	18,482	86,394	294,968	1,258,512
49	Cost of sales and operations.....	258,580,074	790,344	34,699	5,168	59,886	192,546	889,225
50	Compensation of officers.....	1,447,429	9,687	2,257	2,257	6,239	16,048	41,329
51	Repairs.....	6,034,611	7,504	128	173	428	1,601	4,114
52	Bad debts.....	783,736	7,423	90	-	266	878	2,269
53	Net paid on business property.....	3,669,500	12,050	403	120	1,707	4,832	15,512
54	Taxes paid.....	12,953,552	34,982	1,369	404	2,560	8,795	27,352
55	Interest paid.....	6,689,471	74,905	1,414	35	1,084	2,692	17,951
56	Contributions or gifts.....	365,352	484	10	35	5	81	306
57	Amortization.....	81,324	134	3	-	106	(2)	102
58	Depreciation.....	13,618,883	32,865	908	277	1,670	7,085	32,805
59	Depletion.....	3,965,589	8,969	-	-	-	-	(2)
60	Advertising.....	5,401,555	16,935	119	74	436	1,380	11,499
61	Pension, profit sharing, stock bonus, annuity plans.....	3,685,169	4,192	102	-	270	1,907	4,461
62	Other employee benefit plans.....	2,867,633	36,155	658	35	242	1,952	3,358
63	Net loss, noncapital assets.....	76,183	2,475	-	-	96	237	307
64	Other deductions.....	46,079,542	174,653	7,086	9,904	14,999	54,934	207,922
65	Total receipts less total deductions.....	23,243,660	54,344	2,777	-3,155	-4,361	11,623	6,542
66	Constructive taxable income from related foreign corporations.....	815,120	7	-	-	-	-	-
67	Net income (less deficit) (65 plus 66 minus 38).....	23,967,305	54,351	2,777	-3,155	-4,361	11,623	6,482
68	Net income.....	25,560,211	62,379	3,294	820	2,664	15,654	45,562
69	Deficit.....	1,592,906	8,028	517	3,975	7,025	4,031	39,080
70	Statutory special deductions, total.....	1,277,811	3,960	2,732	-	865	938	6,643
71	Net operating loss carryover.....	255,036	2,155	2,732	-	854	836	6,425
72	Dividends received deduction.....	768,209	1,796	-	-	11	102	218
73	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	254,566	9	-	-	-	-	-
75	Income subject to tax.....	24,353,533	59,323	563	820	1,805	15,040	38,902
76	Income tax, total.....	12,432,990	24,396	252	179	521	6,221	17,714
77	Surcharge.....	1,120,001	1,972	24	(2)	53	578	1,523
78	Additional tax for tax preferences.....	768	1	-	-	-	-	-
79	Investment credit.....	608,936	4,495	55	(2)	21	271	1,173
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	12,143,251	34,450	2,580	-3,334	-4,861	5,673	-10,059
81	Net income after tax.....	13,742,587	42,546	3,097	641	2,164	9,704	29,021
	Distributions to stockholders:							
82	Cash and property except own stock.....	10,544,598	8,204	-	55	59	221	157
83	Corporation's own stock.....	855,245	78	-	-	-	-	964

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item		Size of total assets—Continued						
		\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING								
1	Number of consolidated returns, total.....	1,556	528	474	256	199	169	218
2	With net income.....	1,076	378	342	184	152	147	192
3	Number of subsidiaries.....	3,343	1,842	2,494	2,297	2,755	2,334	10,319
4	Total assets.....	3,858,986	3,742,820	7,602,963	9,156,445	14,176,479	26,240,065	309,008,571
5	Cash.....	255,582	184,784	359,787	425,767	641,502	1,066,841	7,913,753
6	Notes and accounts receivable.....	910,519	933,051	1,693,239	1,924,894	2,834,896	5,321,577	70,076,514
7	Less: Allowance for bad debts.....	31,468	20,905	49,625	45,653	57,841	271,973	1,006,908
8	Inventories.....	939,771	984,617	1,843,366	2,113,912	3,042,390	5,470,561	44,838,216
	Investments in Government obligations:							
9	United States.....	36,431	40,005	56,327	65,328	92,509	189,317	4,609,426
10	State and local.....	18,119	20,887	43,882	40,621	38,602	192,507	1,345,733
11	Other current assets.....	126,851	133,601	262,285	334,370	445,237	940,684	7,650,579
12	Loans to stockholders.....	7,666	3,050	9,925	12,226	7,500	26,157	108,411
13	Mortgage and real estate loans.....	12,044	6,694	22,186	18,048	15,442	78,914	783,502
14	Other investments.....	279,550	332,007	733,810	931,133	1,806,317	3,658,811	51,245,442
15	Depreciable assets.....	1,992,122	1,657,500	3,494,513	4,508,942	7,386,546	13,644,323	185,913,672
16	Less: Accumulated depreciation.....	571,288	772,950	1,547,674	2,039,765	3,282,895	6,301,133	92,045,235
17	Depletable assets.....	7,306	26,618	118,213	49,153	208,811	326,216	8,527,154
18	Less: Accumulated depletion.....	1,624	5,521	23,424	9,478	74,295	83,956	3,050,626
19	Land.....	105,493	87,381	189,202	232,516	296,692	489,821	5,217,990
20	Intangible assets (amortizable).....	28,160	24,377	46,761	75,516	94,692	138,547	7,647,417
21	Less: Accumulated amortization.....	6,905	8,556	18,027	16,222	24,332	40,640	3,999,074
22	Other assets.....	150,657	116,180	368,217	535,137	705,336	1,393,461	13,226,605
23	Total liabilities.....	3,858,986	3,742,820	7,602,963	9,156,445	14,176,479	26,240,065	309,008,571
24	Accounts payable.....	582,471	505,773	862,986	897,497	1,264,127	2,241,345	29,109,799
25	Mortgages, notes, and bonds payable in less than one year.....	503,690	462,251	873,747	950,187	1,095,002	2,327,435	24,258,479
26	Other current liabilities.....	311,813	331,834	601,360	713,869	1,068,084	2,015,153	21,144,534
27	Loans from stockholders.....	46,597	22,754	45,870	28,114	76,709	175,899	485,534
28	Mortgages, notes, and bonds payable in one year or more.....	610,524	535,522	1,284,713	1,702,681	2,979,863	5,334,689	55,283,482
29	Other liabilities.....	84,671	97,493	270,320	312,292	561,857	1,037,486	18,148,601
30	Capital stock.....	497,430	448,740	887,315	982,264	1,647,105	2,862,027	31,929,353
31	Paid-in or capital surplus.....	380,993	459,371	1,017,096	1,337,578	1,785,124	2,951,840	35,496,378
32	Retained earnings, appropriated.....	15,114	16,201	16,201	16,576	92,221	1,783,998	9,222
33	Retained earnings, unappropriated.....	867,669	903,817	1,807,305	2,279,315	3,794,352	7,554,831	92,920,503
34	Less: Cost of treasury stock.....	41,986	36,497	63,950	75,483	112,320	352,861	1,652,090
35	Total receipts.....	6,921,362	6,331,624	11,035,538	12,012,116	18,125,767	31,445,282	300,683,869
36	Business receipts.....	6,765,745	6,211,508	10,764,903	11,731,322	17,667,414	30,451,092	288,066,928
	Interest on Government obligations:							
37	United States.....	1,633	2,223	3,136	3,706	5,751	16,956	339,935
38	State and local.....	946	1,196	2,294	3,149	2,334	7,271	74,225
39	Other interest.....	17,217	15,304	37,072	41,386	82,912	161,441	2,275,988
40	Rents.....	19,312	11,692	34,560	45,323	46,998	142,431	1,187,490
41	Royalties.....	2,824	7,556	17,134	22,139	39,022	96,396	913,950
42	Net short-term capital gain reduced by net long-term capital loss.....	655	1,317	579	1,167	2,417	1,164	44,618
43	Net long-term capital gain reduced by net short-term capital loss.....	47,772	28,018	64,476	39,065	70,204	148,800	1,459,110
44	Net gain, noncapital assets.....	5,042	2,558	13,514	12,088	14,676	28,504	205,164
45	Dividends, domestic corporations.....	2,983	2,699	7,147	10,392	11,098	39,335	829,055
46	Dividends, foreign corporations.....	3,028	3,141	4,397	7,904	30,424	85,841	1,981,617
47	Other receipts.....	54,205	44,412	86,326	94,475	152,517	266,051	3,305,789
48	Total deductions.....	6,789,348	6,165,293	10,682,113	11,567,118	17,247,994	29,553,777	281,374,025
49	Cost of sales and operations.....	4,995,748	4,710,817	7,904,794	8,345,120	12,225,330	20,821,770	197,604,627
50	Compensation of officers.....	164,001	98,262	127,487	115,296	135,097	171,601	562,892
51	Repairs.....	42,202	32,868	81,432	98,818	199,687	376,382	5,189,274
52	Bad debts.....	23,734	18,718	35,646	37,898	35,501	87,855	533,458
53	Rent paid on business property.....	65,157	49,630	113,544	85,591	151,528	269,833	2,899,593
54	Taxes paid.....	150,208	126,790	301,297	323,443	608,737	890,712	10,476,903
55	Interest paid.....	93,848	76,788	160,212	189,850	298,037	540,607	5,232,048
56	Contributions or gifts.....	4,003	3,879	8,161	8,876	16,156	36,615	286,741
57	Amortization.....	1,802	1,916	3,520	2,988	5,216	6,694	58,843
58	Depreciation.....	158,504	117,380	255,145	320,812	477,918	844,658	11,368,856
59	Depletion.....	4,775	8,206	18,561	11,475	20,400	84,815	3,808,388
60	Advertising.....	71,844	70,635	135,278	244,422	268,786	536,243	4,043,904
61	Pension, profit sharing, stock bonus, annuity plans.....	32,832	29,913	60,066	70,608	134,309	281,688	3,064,821
62	Other employee benefit plans.....	22,521	21,083	42,028	51,445	91,264	166,683	2,430,209
63	Net loss, noncapital assets.....	8,854	6,870	6,763	2,650	5,804	5,429	36,698
64	Other deductions.....	949,315	791,538	1,456,132	1,629,873	2,574,224	4,432,192	33,776,770
65	Total receipts less total deductions.....	132,014	166,331	353,425	444,998	877,773	1,891,505	19,309,844
66	Constructive taxable income from related foreign corporations.....	726	1,422	2,043	9,062	24,118	65,948	711,794
67	Net income (less deficit) (65 plus 66 minus 38).....	131,794	166,557	353,174	450,911	899,557	1,950,182	19,947,413
68	Net income.....	273,078	265,341	529,513	594,247	1,048,084	2,071,249	20,648,326
69	Deficit.....	141,284	98,784	176,339	143,336	148,527	121,067	700,913
70	Statutory special deductions, total.....	20,489	21,603	31,038	44,074	47,476	93,938	1,004,055
71	Net operating loss carryover.....	17,865	18,819	24,883	34,682	36,822	53,657	55,306
72	Dividends received deduction.....	2,474	2,291	5,996	8,738	9,481	33,524	703,578
73	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	150	493	159	654	1,173	6,757	245,171
75	Income subject to tax.....	252,776	245,074	501,297	553,179	1,003,539	1,979,965	19,701,250
76	Income tax, total.....	124,999	122,999	255,376	283,919	514,000	1,011,529	10,069,985
77	Surcharge.....	10,977	10,722	22,426	24,824	45,502	90,521	910,879
78	Additional tax for tax preferences.....	167	-	29	34	53	174	310
79	Investment credit.....	4,765	4,403	9,893	9,910	22,148	44,998	506,804
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	11,560	47,961	107,691	176,902	406,805	983,651	10,384,232
81	Net income after tax.....	153,133	146,861	284,428	320,624	555,507	1,104,864	11,089,997
	Distributions to stockholders:							
82	Cash and property except own stock.....	33,343	27,834	82,470	111,769	239,016	602,396	9,439,074
83	Corporation's own stock.....	11,247	4,843	29,502	36,767	38,456	113,675	619,713

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

	Industrial division and item	Total consolidated returns	Size of total assets					
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
1	Number of consolidated returns, total.....	1,173	15	5	35	198	96	85
2	With net income.....	780	7	5	35	84	62	66
3	Number of subsidiaries.....	6,506	158	5	35	199	146	170
4	Total assets.....	189,371,745	-	202	2,292	30,166	32,912	63,729
5	Cash.....	2,824,826	-	54	486	1,354	9,507	4,830
6	Notes and accounts receivable.....	9,073,513	-	22	(2)	10,136	4,466	9,865
7	Less: Allowance for bad debts.....	89,204	-	-	-	165	397	-
8	Inventories.....	4,686,348	-	11	-	(2)	-	360
	Investments in Government obligations:							
9	United States.....	1,960,745	-	-	-	-	-	256
10	State and local.....	161,786	-	-	-	-	-	324
11	Other current assets.....	4,746,814	-	-	(4)	966	1,032	6,731
12	Loans to stockholders.....	29,996	-	-	-	104	461	45
13	Mortgage and real estate loans.....	41,937	-	-	-	-	-	-
14	Other investments.....	16,145,320	-	71	-	6,946	2,827	7,353
15	Depreciable assets.....	193,732,256	-	251	2,153	19,545	13,406	48,146
16	Less: Accumulated depreciation.....	49,356,687	-	207	1,007	11,260	5,928	22,730
17	Depletable assets.....	221,872	-	-	-	-	-	-
18	Less: Accumulated depletion.....	85,597	-	-	-	-	-	-
19	Land.....	1,162,050	-	-	556	146	409	1,676
20	Intangible assets (amortizable).....	272,833	-	-	-	(2)	-	141
21	Less: Accumulated amortization.....	70,687	-	-	-	(2)	-	38
22	Other assets.....	3,913,624	-	-	104	2,394	7,129	6,770
23	Total liabilities.....	189,371,745	-	202	2,292	30,166	32,912	63,729
24	Accounts payable.....	4,810,872	-	49	35	7,655	3,281	11,071
25	Mortgages, notes, and bonds payable in less than one year.....	7,899,127	-	27	104	5,141	2,449	15,384
26	Other current liabilities.....	12,101,159	-	-	35	2,651	2,772	11,262
27	Loans from stockholders.....	436,474	-	-	417	312	2,854	903
28	Mortgages, notes, and bonds payable in one year or more.....	71,387,154	-	71	-	10,591	7,183	7,168
29	Other liabilities.....	7,566,136	-	1	173	467	362	1,679
30	Capital stock.....	33,699,028	-	5	799	3,993	7,704	8,889
31	Paid-in or capital surplus.....	15,926,313	-	-	708	708	1,314	7,574
32	Retained earnings, appropriated.....	1,080,890	-	-	-	-	-	421
33	Retained earnings, unappropriated.....	34,695,375	-	49	729	-1,248	5,061	-607
34	Less: Cost of treasury stock.....	230,783	-	-	-	104	68	15
35	Total receipts.....	80,280,731	214,109	436	3,403	53,211	33,492	98,967
36	Business receipts.....	77,638,245	200,430	414	3,334	52,927	33,296	96,685
	Interest on Government obligations:							
37	United States.....	55,738	76	-	-	(2)	-	154
38	State and local.....	22,979	8	-	-	-	-	14
39	Other interest.....	533,512	1,947	5	-	187	136	3
40	Rents.....	851,888	7,194	(2)	69	-	-	148
41	Royalties.....	64,127	19	16	-	-	-	-
42	Net short-term capital gain reduced by net long-term capital loss.....	15,520	-	-	-	-	-	-
43	Net long-term capital gain reduced by net short-term capital loss.....	396,153	2,045	-	-	-	-	15
44	Net gain, noncapital assets.....	110,869	1,377	-	-	42	60	259
45	Dividends, domestic corporations.....	150,306	26	-	-	-	(2)	93
46	Dividends, foreign corporations.....	33,757	-	-	-	-	-	-
47	Other receipts.....	407,637	987	1	-	55	(2)	1,596
48	Total deductions.....	72,746,454	222,148	420	3,021	55,057	32,125	104,232
49	Cost of sales and operations.....	44,787,048	140,145	22	1,181	32,009	13,286	66,467
50	Compensation of officers.....	302,171	1,209	-	278	2,499	4,953	3,298
51	Repairs.....	236,691	52	-	104	-	-	1
52	Bad debts.....	191,904	262	-	-	198	44	169
53	Rent paid on business property.....	1,923,385	17,545	11	(2)	3,255	852	4,461
54	Taxes paid.....	5,343,391	14,687	5	174	2,579	1,454	3,985
55	Interest paid.....	4,197,835	7,413	11	(2)	748	389	1,774
56	Contributions or gifts.....	68,211	51	-	-	(2)	5	15
57	Amortization.....	10,098	15	(2)	-	-	34	24
58	Depreciation.....	8,279,815	15,371	44	208	1,853	1,756	4,094
59	Depletion.....	164,607	6	5	-	-	-	-
60	Advertising.....	379,058	465	(2)	(2)	324	17	2,317
61	Pension, profit sharing, stock bonus, annuity plans.....	1,312,060	318	-	-	104	1,058	139
62	Other employee benefit plans.....	514,104	512	-	-	42	34	65
63	Net loss, noncapital assets.....	13,019	4	-	-	-	17	-
64	Other deductions.....	5,023,057	24,093	322	1,180	11,342	8,226	17,423
65	Total receipts less total deductions.....	7,534,277	-8,039	16	382	-1,846	1,367	-5,265
66	Constructive taxable income from related foreign corporations.....	12,097	-	-	-	-	-	-
67	Net income (less deficit) (65 plus 66 minus 38).....	7,523,395	-8,047	16	382	-1,846	1,367	-5,279
68	Net income.....	7,967,098	3,114	16	382	625	2,032	3,404
69	Deficit.....	443,703	11,161	-	-	2,471	665	8,683
70	Statutory special deductions, total.....	198,672	221	-	-	-	614	78
71	Net operating loss carryover.....	55,706	199	-	-	-	614	-
72	Dividends received deduction.....	128,393	22	-	-	-	(2)	78
73	Deduction for dividends paid on certain public utility stock.....	12,258	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	2,315	-	-	-	-	-	-
75	Income subject to tax.....	7,792,022	2,914	16	382	625	1,417	3,332
76	Income tax, total.....	4,046,981	1,624	5	104	146	448	1,382
77	Surcharge.....	366,633	134	-	(2)	(2)	34	123
78	Additional tax for tax preferences.....	5	-	-	-	-	-	-
79	Investment credit.....	449,779	38	(2)	-	(2)	22	165
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	3,926,193	-9,633	11	278	-1,992	941	-6,496
81	Net income after tax.....	4,370,145	1,528	11	278	479	1,606	2,187
	Distributions to stockholders:							
82	Cash and property except own stock.....	4,078,644	4,714	-	-	62	597	436
83	Corporation's own stock.....	66,499	-	-	-	-	76	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

	Industrial division and item	Size of total assets—Continued						
		\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES								
1	Number of consolidated returns, total.....	311	100	101	37	44	43	103
2	With net income.....	203	68	72	24	28	37	89
3	Number of subsidiaries.....	752	419	449	500	462	529	2,682
4	Total assets.....	692,942	705,809	1,569,667	1,330,650	3,200,437	7,399,125	174,343,814
5	Cash.....	47,462	43,454	69,940	52,605	111,887	243,961	2,239,286
6	Notes and accounts receivable.....	103,237	127,252	217,289	124,437	378,476	655,674	7,442,659
7	Less: Allowance for bad debts.....	1,921	1,442	7,872	4,023	5,358	5,102	62,924
8	Inventories.....	19,585	12,344	22,079	43,485	50,892	137,780	4,399,812
	Investments in Government obligations:							
9	United States.....	3,056	4,743	17,312	8,822	36,281	29,504	1,860,771
10	State and local.....	78	3,200	1,497	893	32,086	4,853	118,855
11	Other current assets.....	24,682	23,165	66,455	34,400	132,281	101,262	4,355,840
12	Loans to stockholders.....	2,048	1,043	4,640	7,417	276	11,625	2,337
13	Mortgage and real estate loans.....	832	217	2,483	4,883	7,610	17,253	8,659
14	Other investments.....	63,706	86,318	143,589	181,050	361,090	742,557	14,549,813
15	Depreciable assets.....	622,118	571,478	1,287,523	1,036,826	2,496,303	6,507,333	181,127,174
16	Less: Accumulated depreciation.....	269,024	269,564	465,528	364,818	720,671	1,763,514	45,462,436
17	Depletable assets.....	655	2,800	4,887	1,080	7,434	55,876	149,140
18	Less: Accumulated depletion.....	61	353	1,510	807	435	23,289	59,102
19	Land.....	39,849	37,726	49,320	36,811	80,053	174,162	741,342
20	Intangible assets (amortizable).....	8,281	8,227	13,668	49,048	24,173	67,506	101,789
21	Less: Accumulated amortization.....	2,341	6,192	4,553	10,803	2,769	30,329	13,662
22	Other assets.....	30,700	61,393	148,448	129,344	210,828	472,053	2,844,461
23	Total liabilities.....	692,942	705,809	1,569,667	1,330,650	3,200,437	7,399,125	174,343,814
24	Accounts payable.....	67,908	77,459	125,550	84,900	246,751	367,653	3,818,860
25	Mortgages, notes, and bonds payable in less than one year.....	98,695	99,881	166,849	133,002	232,295	520,849	6,624,451
26	Other current liabilities.....	44,178	58,482	104,744	89,503	230,232	311,948	11,245,352
27	Loans from stockholders.....	5,465	4,504	10,262	21,365	18,666	17,812	353,914
28	Mortgages, notes, and bonds payable in one year or more.....	219,313	254,662	527,677	595,686	1,107,516	2,915,241	65,742,046
29	Other liabilities.....	27,966	22,658	123,435	50,957	192,197	460,166	6,686,075
30	Capital stock.....	103,109	63,240	202,602	81,241	381,710	938,678	31,907,058
31	Paid-in or capital surplus.....	55,506	50,851	142,480	131,060	311,654	637,666	14,587,500
32	Retained earnings, appropriated.....	194	1,914	7,552	2,511	9,186	96,059	963,053
33	Retained earnings, unappropriated.....	77,654	74,879	164,241	147,847	472,690	1,147,933	32,606,147
34	Less: Cost of treasury stock.....	7,046	2,721	5,425	7,422	2,460	14,880	190,642
35	Total receipts.....	706,459	939,821	1,565,691	1,019,082	2,260,734	3,562,311	69,823,015
36	Business receipts.....	675,866	909,920	1,511,445	974,377	2,155,480	3,353,481	67,670,590
	Interest on Government obligations:							
37	United States.....	203	265	970	242	2,039	1,159	50,630
38	State and local.....	58	142	345	69	1,378	424	20,541
39	Other interest.....	3,573	2,998	5,968	4,580	14,579	29,987	469,549
40	Rents.....	6,277	2,171	13,253	16,172	23,058	28,878	754,668
41	Royalties.....	79	(1)	50	13	2,406	3,769	57,775
42	Net short-term capital gain reduced by net long-term capital loss.....	283	-	89	-	70	42	15,036
43	Net long-term capital gain reduced by net short-term capital loss.....	4,315	9,656	13,851	5,567	28,471	87,094	245,139
44	Net gain, noncapital assets.....	3,093	3,090	3,051	7,454	3,275	4,722	84,446
45	Dividends, domestic corporations.....	154	328	1,593	2,560	5,877	15,529	124,146
46	Dividends, foreign corporations.....	(2)	-	233	-	1,796	504	31,224
47	Other receipts.....	12,558	11,251	14,843	8,048	22,305	36,722	299,271
48	Total deductions.....	693,648	927,040	1,511,783	1,005,447	2,197,967	3,293,823	62,699,743
49	Cost of sales and operations.....	433,557	657,457	1,068,832	601,383	1,351,519	2,149,081	38,272,109
50	Compensation of officers.....	19,849	11,572	17,074	10,927	18,901	23,605	188,006
51	Repairs.....	154	938	1,119	4,428	4,120	9,805	215,970
52	Bad debts.....	2,078	1,530	4,682	3,034	5,450	4,793	169,664
53	Rent paid on business property.....	34,321	9,553	28,853	24,268	41,382	83,573	1,679,311
54	Taxes paid.....	32,882	40,717	68,117	64,870	128,422	183,259	4,800,240
55	Interest paid.....	20,537	20,458	40,893	40,421	79,942	183,575	3,803,674
56	Contributions or gifts.....	402	231	779	181	1,430	2,663	62,454
57	Amortization.....	185	275	146	389	1,033	207	7,790
58	Depreciation.....	47,161	50,403	93,070	83,356	145,592	296,828	7,540,079
59	Depletion.....	85	327	291	180	181	16,282	147,250
60	Advertising.....	3,102	2,099	4,459	2,878	13,338	16,165	333,894
61	Pension, profit sharing, stock bonus, annuity plans.....	4,685	5,410	15,138	8,119	12,110	25,923	1,239,056
62	Other employee benefit plans.....	3,983	4,020	11,473	7,959	3,094	9,539	473,383
63	Net loss, noncapital assets.....	1,540	89	614	73	757	2,398	7,527
64	Other deductions.....	89,127	121,961	156,243	152,981	390,696	286,127	3,763,336
65	Total receipts less total deductions.....	12,811	12,781	53,908	13,635	62,767	268,488	7,123,272
66	Constructive taxable income from related foreign corporations.....	-	-	-	-	684	34	11,379
67	Net income (less deficit) (65 plus 66 minus 38).....	12,753	12,639	53,563	13,566	62,073	268,098	7,114,110
68	Net income.....	31,408	31,430	77,648	38,679	103,875	288,822	7,385,663
69	Deficit.....	18,655	18,791	24,085	25,113	41,802	20,724	271,553
70	Statutory special deductions, total.....	5,018	2,962	9,390	3,440	17,946	19,228	139,775
71	Net operating loss carryover.....	4,875	2,685	7,997	1,473	10,987	5,657	21,219
72	Dividends received deduction.....	143	277	1,353	1,957	5,863	13,181	105,519
73	Deduction for dividends paid on certain public utility stock.....	-	-	40	10	91	390	11,727
74	Western Hemisphere Trade Corporation deduction.....	-	-	-	-	1,005	-	1,310
75	Income subject to tax.....	26,510	29,975	68,486	35,336	86,781	272,830	7,263,418
76	Income tax, total.....	12,411	13,335	34,169	18,436	42,213	124,057	3,798,651
77	Surcharge.....	1,098	1,184	3,048	1,641	3,814	11,178	344,379
78	Additional tax for tax preferences.....	-	-	-	-	5	-	-
79	Investment credit.....	1,784	1,311	3,286	2,875	4,550	11,570	424,178
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	2,126	615	22,680	-1,995	24,410	155,611	3,739,637
81	Net income after tax.....	20,781	19,573	46,784	23,148	66,212	176,340	4,011,218
	Distributions to stockholders:							
82	Cash and property except own stock.....	18,400	3,991	15,303	7,390	27,221	130,650	3,869,880
83	Corporation's own stock.....	65	296	1,098	1,244	10,753	14,336	38,631

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item	Total consolidated returns	Size of total assets					
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
WHOLESALE AND RETAIL TRADE							
1 Number of consolidated returns, total.....	3,882	46	231	192	510	531	554
2 With net income.....	2,748	22	52	122	374	454	410
3 Number of subsidiaries.....	17,277	125	237	192	811	848	2,042
4 Total assets.....	35,962,128	-	7,145	12,449	91,396	192,336	384,846
5 Cash.....	1,915,361	-	346	1,544	10,676	16,212	22,682
6 Notes and accounts receivable.....	9,507,319	-	386	3,866	19,259	55,977	79,761
7 Less: Allowance for bad debts.....	240,246	-	-	-	362	844	2,257
8 Inventories.....	8,018,996	-	1,328	882	21,429	45,916	123,151
9 Investments in Government obligations:							
10 United States.....	136,557	-	-	-	823	1,536	-
11 State and local.....	66,212	-	-	-	1,729	-	-
12 Other current assets.....	1,245,439	-	1,276	-	3,645	2,558	9,040
13 Loans to stockholders.....	74,762	-	2,251	-	1,072	1,904	3,280
14 Mortgage and real estate loans.....	253,679	-	-	-	-	1,211	3,387
15 Other investments.....	4,482,293	-	259	3,587	7,882	6,928	30,836
16 Depreciable assets.....	12,310,088	-	3,886	4,114	36,892	85,555	144,607
17 Less: Accumulated depreciation.....	4,813,658	-	2,810	1,788	17,669	43,217	64,470
18 Depletable assets.....	197,137	-	-	-	-	-	-
19 Less: Accumulated depletion.....	50,910	-	-	-	-	-	-
20 Land.....	1,046,919	-	-	-	1,624	6,096	21,561
21 Intangible assets (amortizable).....	205,230	-	-	-	125	495	1,324
22 Less: Accumulated amortization.....	41,050	-	-	-	63	171	120
Other assets.....	1,648,000	-	223	244	4,334	12,180	12,064
23 Total liabilities.....	35,962,128	-	7,145	12,449	91,396	192,336	384,846
24 Accounts payable.....	5,389,682	-	1,888	2,909	16,513	39,529	85,306
25 Mortgages, notes, and bonds payable in less than one year.....	4,987,659	-	2,176	864	17,191	24,257	53,722
26 Other current liabilities.....	2,818,644	-	553	242	6,212	13,249	28,821
27 Loans from stockholders.....	226,337	-	1,213	2,064	7,078	3,974	10,811
28 Mortgages, notes, and bonds payable in one year or more.....	7,608,581	-	621	-	9,769	28,922	58,797
29 Other liabilities.....	1,711,409	-	35	138	3,413	5,558	4,056
30 Capital stock.....	3,096,530	-	5,985	1,002	17,561	28,351	57,802
31 Paid-in or capital surplus.....	3,091,697	-	87	-	13,024	8,534	19,750
32 Retained earnings, appropriated.....	211,946	-	5,327	-	-	-	82
33 Retained earnings, unappropriated.....	7,152,711	-	-10,740	5,230	2,176	42,238	81,263
34 Less: Cost of treasury stock.....	333,368	-	-	-	1,541	2,276	15,564
35 Total receipts.....	65,225,323	210,680	15,298	28,686	283,448	647,190	1,109,322
36 Business receipts.....	63,138,174	207,903	14,082	28,183	271,604	632,168	1,091,507
Interest on Government obligations:							
37 United States.....	12,840	3	-	-	70	54	30
38 State and local.....	3,998	-	-	-	-	-	-
39 Other interest.....	329,138	415	-	-	512	728	1,617
40 Rents.....	345,023	637	-	-	1,353	3,050	4,661
41 Royalties.....	26,056	-	-	-	-	-	-
42 Net short-term capital gain reduced by net long-term capital loss.....	6,826	2	-	-	10	-	-
43 Net long-term capital gain reduced by net short-term capital loss.....	109,566	7	-	-	1,390	2,525	335
44 Net gain, noncapital assets.....	24,738	211	1,181	-	21	357	886
45 Dividends, domestic corporations.....	30,661	174	-	139	2,604	-	421
46 Dividends, foreign corporations.....	138,876	-	-	-	-	-	-
47 Other receipts.....	1,059,427	1,328	35	364	5,884	8,308	9,865
48 Total deductions.....	63,788,446	211,334	17,971	29,244	280,736	643,264	1,096,011
49 Cost of sales and operations.....	47,263,708	166,100	8,726	18,288	196,710	460,715	812,849
50 Compensation of officers.....	356,510	1,001	450	2,354	9,442	17,853	23,347
51 Repairs.....	267,569	898	139	104	1,102	2,149	4,346
52 Bad debts.....	203,193	281	624	278	548	2,293	5,028
53 Rent paid on business property.....	1,093,084	2,538	692	416	6,530	10,709	24,094
54 Taxes paid.....	1,060,276	2,354	590	450	4,058	8,309	14,745
55 Interest paid.....	1,017,213	2,087	35	156	2,197	3,206	8,994
56 Contributions or gifts.....	23,364	45	-	-	21	181	119
57 Amortization.....	6,584	-	-	-	-	28	95
58 Depreciation.....	826,145	2,652	329	1,094	3,604	9,149	11,647
59 Depletion.....	101,047	-	-	-	-	-	-
60 Advertising.....	998,565	1,931	207	138	6,426	5,251	11,966
61 Pension, profit sharing, stock bonus, annuity plans.....	161,884	266	-	-	486	1,552	1,422
62 Other employee benefit plans.....	97,264	100	-	-	303	680	981
63 Net loss, noncapital assets.....	11,949	-	-	-	5	46	1,143
64 Other deductions.....	10,300,091	31,081	6,179	5,966	49,304	121,143	175,235
65 Total receipts less total deductions.....	1,436,877	-654	-2,673	-558	2,712	3,926	13,311
66 Constructive taxable income from related foreign corporations.....	15,173	-	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	1,448,052	-654	-2,673	-558	2,712	3,926	13,311
68 Net income.....	1,654,239	1,776	-	484	7,026	9,442	23,355
69 Deficit.....	206,187	2,430	2,673	1,042	4,314	5,516	10,044
70 Statutory special deductions, total.....	168,039	403	-	104	2,843	897	6,945
71 Net operating loss carryover.....	141,454	255	-	-	635	897	6,614
72 Dividends received deduction.....	25,978	148	-	104	2,208	-	331
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	607	-	-	-	-	-	-
75 Income subject to tax.....	1,492,365	1,518	-	346	4,930	8,544	16,375
76 Income tax, total.....	753,627	763	-	87	1,342	2,578	6,856
77 Surcharge.....	65,823	52	-	-	72	198	550
78 Additional tax for tax preferences.....	45	-	-	-	-	-	-
79 Investment credit.....	28,319	5	-	-	63	159	194
80 Net income (less deficit) after tax (67 minus 76 plus 79).....	722,744	-1,412	-2,673	-645	1,433	1,507	6,649
81 Net income after tax.....	1,018	1,018	-	397	5,747	7,057	16,723
Distributions to stockholders:							
82 Cash and property except own stock.....	399,367	484	278	-	513	68	802
83 Corporation's own stock.....	70,240	-	-	-	-	358	30

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

	Industrial division and item	Size of total assets—Continued						\$250,000,000 or more
		\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
		(8)	(9)	(10)	(11)	(12)	(13)		(14)
WHOLESALE AND RETAIL TRADE								
1	Number of consolidated returns, total.....	1,194	284	168	78	40	35	19
2	With net income.....	835	214	126	66	29	26	18
3	Number of subsidiaries.....	3,526	1,641	1,395	959	3,073	1,345	1,083
4	Total assets.....	2,549,994	1,918,947	2,536,247	2,721,672	2,783,337	5,433,299	17,330,460
5	Cash.....	141,132	106,554	147,901	170,079	204,222	244,222	849,791
6	Notes and accounts receivable.....	679,892	559,247	672,330	693,594	680,486	892,211	5,170,310
7	Less: Allowance for bad debts.....	23,342	14,179	17,208	15,808	30,525	21,301	114,420
8	Inventories.....	786,997	587,583	687,743	760,713	631,108	1,177,569	3,194,577
	Investments in Government obligations:							
9	United States.....	11,873	8,168	17,371	8,561	1,601	17,534	69,090
10	State and local.....	2,913	3,321	10,045	6,535	58	648	40,963
11	Other current assets.....	75,329	52,201	94,437	121,210	121,117	242,905	521,721
12	Loans to stockholders.....	10,067	6,073	2,687	5,422	9,793	25,679	6,534
13	Mortgage and real estate loans.....	5,460	844	2,179	12,746	2,678	6,192	218,982
	Other investments.....	163,089	164,951	233,120	234,940	469,658	1,026,782	2,140,261
15	Depreciable assets.....	886,739	580,808	858,914	845,158	800,458	2,285,456	5,777,501
16	Less: Accumulated depreciation.....	367,394	263,901	351,832	371,280	300,716	956,657	2,071,924
17	Depletable assets.....	4,233	-	4,282	927	-	100,891	86,804
18	Less: Accumulated depletion.....	2,263	-	2,215	495	-	29,442	16,495
19	Land.....	88,208	57,798	86,671	87,264	81,087	161,605	455,005
20	Intangible assets (amortizable).....	10,113	11,183	11,716	9,487	25,321	14,969	120,497
21	Less: Accumulated amortization.....	1,718	957	5,331	3,643	1,988	5,103	21,956
22	Other assets.....	78,666	59,253	83,437	156,262	88,979	249,139	903,219
23	Total liabilities.....	2,549,994	1,918,947	2,536,247	2,721,672	2,783,337	5,433,299	17,330,460
24	Accounts payable.....	545,381	390,640	482,111	439,747	465,226	690,151	2,230,281
25	Mortgages, notes, and bonds payable in less than one year.....	504,073	375,826	417,141	426,562	393,251	455,164	2,317,432
26	Other current liabilities.....	162,129	138,983	194,967	229,665	149,275	313,293	1,581,255
27	Loans from stockholders.....	36,716	15,044	24,883	14,497	17,743	69,401	23,213
28	Mortgages, notes, and bonds payable in one year or more.....	396,659	315,705	378,058	426,793	592,307	1,507,098	3,893,852
29	Other liabilities.....	61,032	54,961	80,519	101,861	106,710	256,207	1,037,099
30	Capital stock.....	315,006	211,489	288,303	239,830	188,798	582,297	1,160,106
31	Paid-in or capital surplus.....	177,411	107,518	173,141	308,848	452,804	551,035	1,279,545
32	Retained earnings, appropriated.....	7,484	679	5,447	7,134	128	109,254	76,411
33	Retained earnings, unappropriated.....	388,432	319,232	536,515	546,706	444,997	939,175	3,857,487
34	Less: Cost of treasury stock.....	44,329	11,130	44,838	19,971	27,902	39,596	126,221
35	Total receipts.....	6,114,664	4,999,435	6,490,524	6,010,197	4,908,093	10,524,937	23,882,849
36	Business receipts.....	5,929,857	4,863,689	6,347,408	5,883,344	4,775,721	10,248,068	22,844,640
	Interest on Government obligations:							
37	United States.....	732	174	1,879	988	228	695	7,987
38	State and local.....	111	94	268	565	48	197	2,715
39	Other interest.....	12,236	10,500	16,704	22,298	12,476	34,352	217,300
40	Rents.....	49,525	27,793	22,296	21,785	15,677	75,354	122,892
41	Royalties.....	6,519	741	883	2,743	7,083	3,468	
42	Net short-term capital gain reduced by net long-term capital loss.....	274	29	384	166	52	1,963	3,946
43	Net long-term capital gain reduced by net short-term capital loss.....	11,838	5,025	10,295	13,722	7,710	24,710	32,009
44	Net gain, noncapital assets.....	4,321	1,645	3,983	2,455	1,008	6,641	2,029
45	Dividends, domestic corporations.....	1,433	592	2,268	1,752	6,401	9,841	5,036
46	Dividends, foreign corporations.....	198	80	186	2,668	1,537	688	133,519
47	Other receipts.....	97,620	89,073	83,970	55,835	84,492	115,345	507,308
48	Total deductions.....	6,057,758	4,956,634	6,381,114	5,878,627	4,833,312	10,302,792	23,099,649
49	Cost of sales and operations.....	4,566,954	3,835,859	5,147,587	4,675,701	3,540,384	7,810,105	16,023,730
50	Compensation of officers.....	91,331	39,555	42,339	29,861	17,913	33,677	47,387
51	Repairs.....	25,587	14,854	20,892	16,230	16,759	49,243	115,266
52	Bad debts.....	24,109	13,680	11,869	10,267	24,826	20,606	88,784
53	Rent paid on business property.....	93,439	86,493	76,479	80,313	84,990	181,354	445,037
54	Taxes paid.....	80,396	51,188	78,120	75,019	64,651	137,681	542,715
55	Interest paid.....	67,100	56,653	59,549	57,098	54,055	122,674	583,409
56	Contributions or gifts.....	1,564	1,389	1,959	1,919	1,990	2,084	12,093
57	Amortization.....	495	826	263	1,185	400	1,707	
58	Depreciation.....	74,352	46,525	66,966	57,779	58,094	157,724	336,230
59	Depletion.....	895	1,076	1,397	837	34	4,905	91,903
60	Advertising.....	61,393	50,781	60,311	66,364	107,071	154,544	472,182
61	Pension, profit sharing, stock bonus, annuity plans.....	12,733	7,477	15,137	12,384	10,517	25,201	74,709
62	Other employee benefit plans.....	6,739	6,645	9,106	9,468	8,181	23,311	31,750
63	Net loss, noncapital assets.....	2,458	643	1,224	511	713	3,836	1,370
64	Other deductions.....	948,213	742,990	787,916	783,291	841,949	1,575,447	4,231,377
65	Total receipts less total deductions.....	56,906	42,801	109,410	131,570	74,781	222,145	783,200
66	Constructive taxable income from related foreign corporations.....	92	673	68	2,358	102	375	11,505
67	Net income (less deficit) (65 plus 66 minus 38).....	56,887	43,380	109,210	133,363	74,835	222,323	791,990
68	Net income.....	110,453	74,831	128,139	143,311	102,760	259,123	793,539
69	Deficit.....	53,566	31,451	18,929	9,948	27,925	36,800	1,549
70	Statutory special deductions, total.....	19,539	10,206	10,610	6,680	9,950	14,018	85,844
71	Net operating loss carryover.....	18,553	9,702	8,544	5,156	4,390	5,518	81,390
72	Dividends received deduction.....	1,183	504	1,926	1,488	5,441	8,365	4,280
73	Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	3	-	140	36	119	135	174
75	Income subject to tax.....	91,067	64,688	117,659	136,678	95,920	245,644	708,996
76	Income tax, total.....	42,732	32,297	59,942	68,925	48,683	123,305	366,117
77	Surcharge.....	3,696	2,860	5,221	5,935	4,283	10,339	32,617
78	Additional tax for tax preferences.....	-	1	10	-	5	29	-
79	Investment credit.....	2,501	1,183	2,009	2,117	2,904	4,529	12,655
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	16,656	12,266	51,277	66,555	29,056	103,547	438,528
81	Net income after tax.....	70,244	43,740	70,271	76,520	56,983	140,363	440,077
	Distributions to stockholders:							
82	Cash and property except own stock.....	5,161	6,702	14,959	17,939	14,775	65,853	271,833
83	Corporation's own stock.....	693	1,007	1,632	9,794	3,103	21,168	32,455

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division and item	Total consolidated returns	Size of total assets					
		Zero assets	\$1. under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FINANCE, INSURANCE, AND REAL ESTATE							
1 Number of consolidated returns, total.....	3,731	31	40	43	261	437	572
2 With net income.....	2,339	15	5	35	187	221	345
3 Number of subsidiaries.....	18,437	416	40	77	316	659	1,084
4 Total assets.....	356,184,348	-	1,126	3,950	43,864	166,925	417,578
5 Cash.....	55,626,042	-	417	2,303	4,842	10,910	41,888
6 Notes and accounts receivable.....	155,534,838	-	35	782	13,038	37,181	125,734
7 Less: Allowance for bad debts.....	4,014,166	-	-	22	208	250	4,257
8 Inventories.....	1,010,803	-	-	-	44	290	2,272
9 Investments in Government obligations:							
10 United States.....	20,661,040	-	-	-	4,374	512	3,748
11 State and local.....	28,395,060	-	-	-	21	-	3,010
12 Other current assets.....	10,375,328	-	(2)	45	1,540	11,498	27,812
13 Loans to stockholders.....	216,874	-	-	-	158	246	511
14 Mortgage and real estate loans.....	28,606,039	-	-	3	65	2,746	6,901
15 Other investments.....	39,428,637	-	98	575	4,972	18,388	45,040
16 Depreciable assets.....	14,427,301	-	264	165	17,004	93,524	170,643
17 Less: Accumulated depreciation.....	3,098,918	-	142	51	7,859	39,946	60,842
18 Depletable assets.....	336,801	-	69	-	-	-	90
19 Less: Accumulated depletion.....	144,505	-	-	-	-	-	-
20 Land.....	2,640,604	-	33	38	4,859	22,978	38,789
21 Intangible assets (amortizable).....	160,570	-	-	104	63	767	663
22 Less: Accumulated amortization.....	44,880	-	-	(2)	42	86	195
Other assets.....	6,066,880	-	352	8	410	8,167	15,771
23 Total liabilities.....	356,184,348	-	1,126	3,950	43,864	166,925	417,578
24 Accounts payable.....	7,766,526	-	417	530	15,224	14,810	76,922
25 Mortgages, notes, and bonds payable in less than one year.....	20,504,874	-	22	36	3,990	27,163	97,354
26 Other current liabilities.....	239,617,900	-	(2)	226	1,300	7,756	14,035
27 Loans from stockholders.....	3,586,160	-	104	-	-	13,145	12,705
28 Mortgages, notes, and bonds payable in one year or more.....	19,592,243	-	5	327	8,531	50,662	112,489
29 Other liabilities.....	21,464,425	-	32	106	45	7,837	13,736
30 Capital stock.....	9,417,771	-	235	266	4,584	34,225	55,435
31 Paid-in or capital surplus.....	17,609,020	-	-	2,619	4,852	15,715	34,407
32 Retained earnings, appropriated.....	2,433,475	-	-	(2)	-	-	-
33 Retained earnings, unappropriated.....	14,635,276	-	311	-160	10,811	-1,507	5,157
34 Less: Cost of treasury stock.....	443,322	-	-	-	5,473	2,881	4,642
35 Total receipts.....	41,329,051	372,140	265	1,620	77,005	58,305	144,393
36 Business receipts.....	22,107,863	285,120	-	417	19,216	15,251	79,068
37 Interest on Government obligations:							
38 United States.....	1,024,205	3,757	-	-	1,939	68	300
39 State and local.....	1,087,354	2,307	-	-	(2)	-	90
40 Other interest.....	12,438,662	45,677	35	76	40,854	3,234	7,536
41 Rents.....	1,072,803	5,326	22	8	3,038	25,410	17,341
42 Royalties.....	112,901	111	208	-	-	262	6,577
43 Net short-term capital gain reduced by net long-term capital loss.....	13,784	16	-	3	-	1,382	8
44 Net long-term capital gain reduced by net short-term capital loss.....	701,279	5,029	-	5	524	1,174	6,664
45 Net gain, noncapital assets.....	1,192,340	9,845	-	1,103	244	6,974	21,625
46 Dividends, domestic corporations.....	598,282	3,605	-	(2)	16	331	574
47 Dividends, foreign corporations.....	25,531	115	-	-	(2)	15	15
Other receipts.....	954,047	11,232	-	8	11,174	4,219	4,595
48 Total deductions.....	38,452,346	359,695	295	2,549	69,963	61,054	144,316
49 Cost of sales and operations.....	10,431,981	171,679	-	-	907	3,383	22,198
50 Compensation of officers.....	985,142	6,465	-	767	7,871	2,860	18,666
51 Repairs.....	151,988	1,594	-	7	514	578	1,970
52 Bad debts.....	894,814	2,121	-	22	380	1,176	6,614
53 Rent paid on business property.....	732,618	8,350	-	33	1,231	1,531	4,192
54 Taxes paid.....	1,220,199	8,714	69	211	3,307	4,756	8,037
55 Interest paid.....	8,820,892	35,098	5	552	20,077	10,736	11,629
56 Contributions or gifts.....	44,497	157	-	-	45	5	120
57 Amortization.....	102,749	2,078	-	-	292	17	136
58 Depreciation.....	1,019,890	13,238	11	(2)	2,284	8,506	7,972
59 Depletion.....	70,835	3	-	-	-	11	-
60 Advertising.....	381,891	3,216	(2)	-	7	265	447
61 Pension, profit sharing, stock bonus, annuity plans.....	352,640	1,241	-	-	38	68	1,477
62 Other employee benefit plans.....	105,771	663	-	(2)	390	72	661
63 Net loss, noncapital assets.....	321,981	406	-	-	12,377	5,477	372
64 Other deductions.....	12,814,458	104,672	210	936	19,985	21,431	58,438
65 Total receipts less total deductions.....	2,876,705	12,445	-30	-929	7,042	-2,749	77
66 Constructive taxable income from related foreign corporations.....	11,216	-	-	-	-	-	-
67 Net income (less deficit) (65 plus 66 minus 38).....	1,800,567	10,138	-30	-929	7,042	-2,749	-13
68 Net income.....	2,334,165	14,909	5	104	7,457	6,611	14,944
69 Deficit.....	533,598	4,771	35	1,033	415	9,360	14,957
70 Statutory special deductions, total.....	707,606	3,843	(2)	(2)	451	5,176	6,379
71 Net operating loss carryover.....	177,876	784	(2)	-	441	4,897	5,897
72 Dividends received deduction.....	529,111	3,059	-	(2)	10	279	482
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	619	-	-	-	-	-	-
75 Income subject to tax.....	1,715,972	12,291	5	104	7,009	1,435	8,542
76 Income tax, total.....	793,813	5,164	(2)	35	3,180	352	2,823
77 Surcharge.....	71,399	407	(2)	(2)	288	27	240
78 Additional tax for tax preferences.....	135	7	-	-	-	-	-
79 Investment credit.....	53,392	546	-	-	(2)	(2)	15
80 Net income (less deficit) after tax (67 minus 76 plus 79).....	1,060,146	5,520	-30	-964	3,862	-3,101	-2,821
81 Net income after tax.....	1,594,027	10,291	5	69	4,277	6,259	12,136
82 Distributions to stockholders:							
83 Cash and property except own stock.....	1,404,834	4,417	-	-	1,520	4,253	1,412
84 Corporation's own stock.....	140,384	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
FINANCE, INSURANCE, AND REAL ESTATE							
1 Number of consolidated returns, total.....	981	429	322	196	123	116	180
2 With net income.....	628	253	203	131	90	75	151
3 Number of subsidiaries.....	2,527	1,751	1,525	1,492	1,320	1,424	5,816
4 Total assets.....	2,461,359	3,058,853	5,082,234	7,009,887	8,608,853	18,149,665	311,180,054
5 Cash.....	143,488	213,142	339,019	456,747	702,798	1,604,274	52,106,214
6 Notes and accounts receivable.....	601,966	820,895	1,535,180	2,151,053	3,114,901	6,027,005	141,107,068
7 Less: Allowance for bad debts.....	22,250	23,810	28,089	46,256	69,867	183,102	3,636,055
8 Inventories.....	14,826	65,200	62,144	62,865	40,774	54,274	708,114
9 Investments in Government obligations:							
10 United States.....	73,461	112,124	291,138	418,883	648,816	1,315,509	17,792,475
11 State and local.....	26,087	75,795	186,220	304,174	595,247	1,357,614	25,846,892
12 Other current assets.....	169,303	243,931	407,943	472,113	379,371	776,401	7,885,371
13 Loans to stockholders.....	7,130	11,207	16,089	23,716	1,556	12,015	144,246
14 Mortgage and real estate loans.....	61,380	90,605	236,251	439,024	694,223	2,715,217	24,359,624
15 Other investments.....	365,637	456,159	636,706	1,135,184	1,196,694	2,287,803	33,281,381
16 Depreciable assets.....	1,004,011	895,728	1,190,744	1,284,965	1,051,757	1,326,916	7,391,580
17 Less: Accumulated depreciation.....	344,837	225,618	326,027	305,927	225,321	288,897	1,273,451
18 Depletable assets.....	23,951	17,262	23,346	67,815	72,348	125,694	5,643
19 Less: Accumulated depletion.....	13,562	4,061	10,009	34,521	46,204	36,114	34
20 Land.....	258,414	236,445	362,053	368,587	248,414	394,316	705,678
21 Intangible assets (amortizable).....	5,218	6,669	13,296	9,316	15,699	74,252	34,523
22 Less: Accumulated amortization.....	1,174	1,089	6,549	2,120	3,553	22,240	7,832
23 Other assets.....	88,310	68,269	152,779	204,269	191,200	608,728	4,728,617
24 Total liabilities.....	2,461,359	3,058,853	5,082,234	7,009,887	8,608,853	18,149,665	311,180,054
25 Accounts payable.....	271,317	206,842	263,488	309,242	1,927	868,575	5,462,180
26 Mortgages, notes, and bonds payable in less than one year.....	474,408	462,892	878,691	868,969	898,472	1,498,605	15,294,272
27 Other current liabilities.....	200,316	547,418	1,494,297	2,381,270	3,820,433	9,587,592	221,562,592
28 Loans from stockholders.....	20,750	46,424	36,741	63,977	13,474	81,293	3,297,547
29 Mortgages, notes, and bonds payable in one year or more.....	844,511	1,039,531	1,217,054	1,544,536	1,072,000	1,804,403	11,901,192
30 Other liabilities.....	193,952	198,208	307,429	602,024	970,188	1,190,851	17,980,017
31 Capital stock.....	278,892	220,175	270,353	369,914	378,104	618,012	7,187,596
32 Paid-in or capital surplus.....	205,190	304,485	418,789	523,719	584,396	1,309,955	14,204,893
33 Retained earnings, appropriated.....	7,105	5,646	13,669	34,124	29,792	142,954	2,200,185
34 Retained earnings, unappropriated.....	138,023	52,534	216,336	360,542	451,918	1,098,285	12,303,026
35 Less: Cost of treasury stock.....	30,105	25,304	34,613	45,430	30,903	50,525	213,446
36 Total receipts.....	754,193	685,469	978,101	1,382,768	1,634,074	2,647,357	32,593,361
37 Business receipts.....	480,833	360,436	506,680	747,577	995,548	1,264,327	17,353,390
38 Interest on Government obligations:							
39 United States.....	4,809	6,392	15,984	22,044	35,681	65,231	868,000
40 State and local.....	2,429	3,385	8,153	13,156	24,202	51,052	982,580
41 Other interest.....	56,289	72,126	117,236	191,902	279,764	586,735	11,037,198
42 Rents.....	82,382	57,647	97,352	83,284	59,819	126,522	514,652
43 Royalties.....	5,291	5,050	1,655	27,660	58,034	6,227	6,227
44 Net short-term capital gain reduced by net long-term capital loss.....	1,107	1,685	769	1,676	504	1,037	5,597
45 Net long-term capital gain reduced by net short-term capital loss.....	32,950	24,778	31,510	75,061	41,343	34,079	448,162
46 Net gain, noncapital assets.....	40,628	100,257	119,532	124,984	76,527	178,181	512,440
47 Dividends, domestic corporations.....	5,770	7,630	8,482	39,923	16,764	23,590	491,597
48 Dividends, foreign corporations.....	480	414	564	500	2,753	397	20,293
49 Other receipts.....	41,225	45,669	70,184	80,835	73,509	258,172	353,225
50 Total deductions.....	727,358	664,575	940,239	1,260,020	1,588,382	2,493,518	30,140,382
51 Cost of sales and operations.....	156,163	131,306	318,986	453,899	567,514	8,320,487	8,320,487
52 Compensation of officers.....	39,795	50,318	48,373	53,218	50,409	91,573	614,827
53 Repairs.....	10,676	7,111	10,817	10,915	7,591	10,268	89,947
54 Bad debts.....	18,503	13,118	13,454	20,828	30,966	53,244	734,388
55 Rent paid on business property.....	15,014	17,784	26,468	29,301	40,157	73,908	514,649
56 Taxes paid.....	44,056	38,281	58,037	66,754	59,042	90,188	838,747
57 Interest paid.....	88,681	105,233	155,214	202,548	215,119	439,869	7,536,131
58 Contributions or gifts.....	474	444	1,019	1,944	1,182	3,304	35,803
59 Amortization.....	410	902	682	891	1,474	1,714	94,153
60 Depreciation.....	42,113	37,213	50,075	61,186	50,438	63,971	682,869
61 Depletion.....	2,804	1,778	1,885	8,874	24,726	29,415	1,339
62 Advertising.....	11,630	9,993	17,529	14,725	15,625	33,710	272,850
63 Pension, profit sharing, stock bonus, annuity plans.....	2,221	6,891	5,919	8,597	7,961	21,924	296,303
64 Other employee benefit plans.....	717	1,408	2,422	2,033	3,449	6,821	87,195
65 Net loss, noncapital assets.....	1,006	3,034	2,372	9,672	7,888	10,049	269,328
66 Other deductions.....	293,095	239,761	360,514	449,456	518,456	996,046	9,751,366
67 Total receipts less total deductions.....	26,835	20,894	37,862	122,748	45,692	153,839	2,452,979
68 Constructive taxable income from related foreign corporations.....	-	(2)	-	84	2	264	10,866
69 Net income (less deficit) (65 plus 66 minus 68).....	24,406	17,509	29,709	109,676	21,492	103,051	1,481,265
70 Net income.....	64,038	70,779	84,134	162,140	90,817	171,018	1,647,209
71 Deficit.....	39,632	53,270	54,425	52,464	69,325	67,967	165,944
72 Statutory special deductions, total.....	21,529	18,974	20,433	59,318	26,549	35,651	509,303
73 Net operating loss carryover.....	16,687	12,573	13,125	21,536	11,705	15,061	75,170
74 Dividends received deduction.....	4,842	6,248	7,308	37,782	14,755	20,590	433,756
75 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
76 Western Hemisphere Trade Corporation deduction.....	-	153	-	-	89	-	377
77 Income subject to tax.....	44,607	53,067	65,184	106,543	67,867	139,481	1,209,837
78 Income tax, total.....	17,332	22,762	29,287	44,673	29,804	69,248	569,153
79 Surcharge.....	1,484	2,055	2,555	4,024	2,620	6,228	51,471
80 Additional tax for tax preferences.....	10	31	25	21	41	-	-
81 Investment credit.....	324	356	531	826	1,144	1,429	48,221
82 Net income (less deficit) after tax (67 minus 76 plus 79).....	7,398	-4,897	953	65,829	-7,168	35,232	960,333
83 Net income after tax.....	47,031	48,392	55,394	118,305	62,169	103,391	1,126,308
84 Distributions to stockholders:							
85 Cash and property except own stock.....	10,931	14,764	18,115	44,286	36,225	116,750	1,152,161
86 Corporation's own stock.....	1,777	573	1,551	15,515	2,453	16,045	102,470

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

	Industrial division and item	Total consolidated returns	Size of total assets					
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
SERVICES								
1	Number of consolidated returns, total.....	1,720	26	74	150	180	131	226
2	With net income.....	1,096	16	10	110	131	107	158
3	Number of subsidiaries.....	8,040	71	79	150	327	373	775
4	Total assets.....	16,646,531	-	923	10,636	31,436	48,130	181,816
5	Cash.....	879,789	-	104	1,404	9,582	4,104	10,588
6	Notes and accounts receivable.....	2,899,753	-	278	868	2,738	9,469	27,606
7	Less: Allowance for bad debts.....	105,513	-	5	-	439	51	415
8	Inventories.....	1,121,247	-	49	69	1,061	1,352	16,733
	Investments in Government obligations:							
9	United States.....	103,276	-	-	174	1,646	836	301
10	State and local.....	217,056	-	-	-	-	-	-
11	Other current assets.....	962,096	-	5	278	773	704	3,054
12	Loans to stockholders.....	57,656	-	-	166	375	68	2,085
13	Mortgage and real estate loans.....	320,551	-	-	-	4,374	-	-
14	Other investments.....	2,664,659	-	83	348	1,759	8,757	33,960
15	Depreciable assets.....	8,489,058	-	556	14,711	19,775	15,629	110,531
16	Less: Accumulated depreciation.....	2,711,051	-	387	8,365	12,743	7,207	47,179
17	Depletable assets.....	13,828	-	-	-	-	-	-
18	Less: Accumulated depletion.....	1,358	-	-	-	-	-	-
19	Land.....	720,371	-	(2)	35	1,145	1,385	14,512
20	Intangible assets (amortizable).....	147,018	-	(2)	-	2	9,912	6,681
21	Less: Accumulated amortization.....	48,377	-	(2)	1	-	2,798	4,836
22	Other assets.....	916,472	-	240	948	1,389	5,970	8,195
23	Total liabilities.....	16,646,531	-	923	10,636	31,436	48,130	181,816
24	Accounts payable.....	1,509,651	-	38	3,002	6,683	7,861	29,318
25	Mortgages, notes, and bonds payable in less than one year.....	1,549,852	-	234	909	2,418	5,985	26,313
26	Other current liabilities.....	1,684,827	-	234	3,236	2,590	2,211	11,665
27	Loans from stockholders.....	180,732	-	40	185	65	571	1,488
28	Mortgages, notes, and bonds payable in one year or more.....	5,300,621	-	125	1,817	4,521	6,861	61,840
29	Other liabilities.....	1,181,932	-	214	53	4,374	909	4,620
30	Capital stock.....	1,166,728	-	599	1,423	5,449	11,318	14,248
31	Paid-in or capital surplus.....	2,307,748	-	(2)	938	6,832	19,402	52,538
32	Retained earnings, appropriated.....	39,383	-	-	-	-	-	-
33	Retained earnings, unappropriated.....	1,876,750	-	-321	358	712	-4,783	-20,005
34	Less: Cost of treasury stock.....	151,693	-	240	1,285	208	2,205	209
35	Total receipts.....	12,577,440	28,812	8,677	42,471	61,008	97,567	186,629
36	Business receipts.....	11,752,783	28,102	6,572	36,705	56,840	96,398	167,655
	Interest on Government obligations:							
37	United States.....	7,002	10	-	-	42	205	168
38	State and local.....	10,593	-	-	-	-	-	-
39	Other interest.....	135,428	53	-	155	440	514	730
40	Rents.....	177,232	41	-	2,431	334	186	10,532
41	Royalties.....	51,131	136	-	5	-	-	-
42	Net short-term capital gain reduced by net long-term capital loss.....	3,892	-	-	-	7	-	15
43	Net long-term capital gain reduced by net short-term capital loss.....	69,204	90	-	-	146	51	2,619
44	Net gain, noncapital assets.....	35,982	105	-	104	1,416	(2)	243
45	Dividends, domestic corporations.....	16,371	-	-	(2)	(2)	68	108
46	Dividends, foreign corporations.....	16,958	-	-	-	-	-	-
47	Other receipts.....	300,864	275	2,105	3,071	1,783	145	4,561
48	Total deductions.....	12,302,850	27,033	9,027	40,575	62,904	103,902	198,367
49	Cost of sales and operations.....	7,112,072	15,978	1,949	16,110	33,993	61,692	114,491
50	Compensation of officers.....	228,539	1,007	3,050	3,311	1,896	5,736	10,746
51	Repairs.....	143,008	576	7	1,602	833	486	2,422
52	Bad debts.....	85,570	278	207	781	1,113	363	582
53	Rent paid on business property.....	401,619	1,301	270	5,865	6,174	3,641	8,391
54	Taxes paid.....	429,965	1,103	174	2,195	2,062	2,424	7,327
55	Interest paid.....	453,022	583	28	209	509	706	5,111
56	Contributions or gifts.....	8,036	(2)	103	-	(2)	17	(2)
57	Amortization.....	7,669	1	(2)	(2)	(2)	625	305
58	Depreciation.....	936,769	893	101	2,298	1,382	1,655	9,236
59	Depletion.....	601	-	-	-	83	-	-
60	Advertising.....	226,420	592	16	743	2,666	2,892	4,059
61	Pension, profit sharing, stock bonus, annuity plans.....	86,876	-	-	-	83	665	1,343
62	Other employee benefit plans.....	38,797	3	5	-	250	221	414
63	Net loss, noncapital assets.....	8,214	17	(2)	120	208	37	210
64	Other deductions.....	2,135,673	4,701	3,117	7,341	11,735	22,752	33,730
65	Total receipts less total deductions.....	274,590	1,779	-350	1,896	-1,896	-6,335	-11,738
66	Constructive taxable income from related foreign corporations.....	12,500	-	-	-	-	-	-
67	Net income (less deficit) (65 plus 66 minus 38).....	276,497	1,779	-350	1,896	-1,896	-6,335	-11,738
68	Net income.....	684,298	2,326	665	2,921	3,079	3,109	8,669
69	Deficit.....	407,801	547	1,015	1,025	4,975	9,444	20,407
70	Statutory special deductions, total.....	61,676	15	665	2,258	809	1,170	1,241
71	Net operating loss carryover.....	46,950	15	665	2,258	809	1,119	1,143
72	Dividends received deduction.....	13,842	-	-	(2)	(2)	51	93
73	Deduction for dividends paid on certain public utility stock.....	884	-	-	-	-	-	-
74	Western Hemisphere Trade Corporation deduction.....	-	-	-	-	-	-	-
75	Income subject to tax.....	625,718	2,295	(2)	663	2,264	1,904	7,416
76	Income tax, total.....	313,118	1,065	(2)	150	767	635	2,388
77	Surcharge.....	27,624	83	(2)	(2)	63	39	195
78	Additional tax for tax preferences.....	70	-	-	-	-	-	(2)
79	Investment credit.....	19,684	-	(2)	69	42	38	120
80	Net income (less deficit) after tax (67 minus 76 plus 79).....	-16,937	714	-350	1,815	-2,621	-6,932	-14,006
81	Net income after tax.....	390,929	1,264	665	2,840	2,354	2,512	6,401
	Distributions to stockholders:							
82	Cash and property except own stock.....	146,743	-	-	-	(2)	-	361
83	Corporation's own stock.....	32,405	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 20.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division and item	Size of total assets—Continued						
	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
SERVICES	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of consolidated returns, total.....	579	124	115	54	24	26	11
2 With net income.....	346	64	75	39	15	20	5
3 Number of subsidiaries.....	2,016	599	1,039	594	579	715	723
4 Total assets.....	1,350,841	846,756	1,752,158	1,920,702	1,644,624	3,944,496	4,914,013
5 Cash.....	86,240	57,580	93,287	120,398	87,253	195,837	213,412
6 Notes and accounts receivable.....	253,194	148,021	331,748	335,943	356,342	441,754	991,792
7 Less: Allowance for bad debts.....	7,495	4,239	10,517	9,862	20,698	7,685	44,107
8 Inventories.....	54,537	37,600	55,596	56,378	59,011	68,627	770,234
9 Investments in Government obligations:							
10 United States.....	10,705	2,406	19,075	10,137	21,959	2,572	33,465
11 State and local.....	9,541	8,979	9,719	15,476	5,985	8,476	158,880
12 Other current assets.....	63,709	26,735	83,937	132,673	135,062	224,808	290,358
13 Loans to stockholders.....	9,123	2,712	972	2,434	3,192	34,162	2,367
14 Mortgage and real estate loans.....	5,745	2,571	16,204	8,482	3,093	38,670	241,412
15 Other investments.....	147,059	114,767	240,346	309,219	304,757	728,177	775,427
16 Depreciable assets.....	842,274	458,698	1,000,270	1,030,793	679,434	2,719,801	1,596,586
17 Less: Accumulated depreciation.....	309,794	155,528	331,851	327,813	197,921	834,547	477,716
18 Depletable assets.....	454	10	276	520	10	12,568	-
19 Less: Accumulated depletion.....	-	-	1	505	-	852	-
20 Land.....	86,253	63,522	118,838	111,573	79,398	89,812	153,898
21 Intangible assets (amortizable).....	16,769	20,950	31,886	29,611	4,145	8,990	18,072
22 Less: Accumulated amortization.....	3,268	12,869	9,487	7,012	607	2,923	4,576
Other assets.....	85,795	74,841	101,860	102,257	124,219	216,249	194,509
23 Total liabilities.....	1,350,841	846,756	1,752,158	1,920,702	1,644,624	3,944,496	4,914,013
24 Accounts payable.....	151,314	77,454	205,077	183,670	229,285	244,002	373,947
25 Mortgages, notes, and bonds payable in less than one year.....	161,266	138,555	230,864	214,132	128,229	257,204	383,743
26 Other current liabilities.....	111,596	71,992	119,490	111,785	145,412	260,699	84,317
27 Loans from stockholders.....	15,667	8,169	23,602	19,339	23,183	39,748	48,675
28 Mortgages, notes, and bonds payable in one year or more.....	443,467	244,237	558,353	685,091	504,050	1,523,569	1,266,690
29 Other liabilities.....	60,031	31,371	104,180	131,011	116,359	330,470	398,340
30 Capital stock.....	148,071	76,747	127,502	123,349	89,834	213,261	354,927
31 Paid-in or capital surplus.....	217,489	140,489	249,754	289,424	241,445	532,858	556,579
32 Retained earnings, appropriated.....	3,993	104	1,140	1,635	11,805	5,284	15,422
33 Retained earnings, unappropriated.....	57,286	104	140,485	186,492	176,083	565,468	713,159
34 Less: Cost of treasury stock.....	19,339	4,178	8,289	25,226	21,061	28,067	41,386
35 Total receipts.....	1,518,953	834,442	1,462,736	1,757,712	1,516,021	2,365,322	2,697,090
36 Business receipts.....	1,445,357	765,366	1,368,691	1,665,001	1,421,954	2,224,566	2,469,576
37 Interest on Government obligations:							
38 United States.....	790	142	1,060	560	1,193	408	2,424
39 State and local.....	485	234	641	300	296	1,853	6,784
40 Other interest.....	7,656	7,110	12,578	14,676	17,901	22,403	51,212
41 Rents.....	15,381	21,029	24,698	17,832	21,559	44,018	19,191
42 Royalties.....	2,770	1,072	7,620	3,389	3,606	2,670	29,863
43 Net short-term capital gain reduced by net long-term capital loss.....	123	399	336	1,865	39	1,108	-
44 Net long-term capital gain reduced by net short-term capital loss.....	12,510	7,829	14,822	16,009	7,352	6,314	1,462
45 Net gain, noncapital assets.....	1,453	2,531	3,674	2,752	445	5,880	17,381
46 Dividends, domestic corporations.....	1,280	78	1,076	2,332	3,354	5,301	2,774
47 Dividends, foreign corporations.....	13	48	243	2,655	6,562	2,421	5,016
Other receipts.....	31,135	28,604	27,297	30,341	31,760	48,380	91,407
48 Total deductions.....	1,535,642	821,023	1,426,347	1,712,559	1,473,179	2,204,417	2,687,875
49 Cost of sales and operations.....	853,380	506,100	817,381	1,186,278	876,828	1,202,868	1,425,024
50 Compensation of officers.....	53,930	13,993	34,309	21,356	37,782	19,314	22,109
51 Repairs.....	19,325	7,420	11,013	10,568	11,669	48,678	28,409
52 Bad debts.....	9,312	6,006	7,780	7,486	8,424	9,339	33,899
53 Rent paid on business property.....	84,939	26,618	51,871	35,402	45,154	78,405	53,588
54 Taxes paid.....	67,846	34,470	65,883	44,922	38,857	94,148	68,554
55 Interest paid.....	38,980	21,045	50,881	46,786	48,815	114,770	125,399
56 Contributions or gifts.....	567	380	699	1,270	2,320	2,320	1,819
57 Amortization.....	1,502	193	1,893	890	742	1,118	400
58 Depreciation.....	71,773	38,146	79,345	98,240	62,773	283,050	287,877
59 Depletion.....	4	39	26	77	(?)	367	88
60 Advertising.....	25,765	7,780	27,263	12,707	18,822	21,452	101,673
61 Pension, profit sharing, stock bonus, annuity plans.....	10,991	2,519	10,687	9,713	14,237	24,403	12,235
62 Other employee benefit plans.....	2,750	4,457	3,589	3,120	3,269	17,110	3,609
63 Net loss, noncapital assets.....	2,626	74	685	1,003	1,408	1,758	68
64 Other deductions.....	291,952	151,783	263,680	233,312	303,129	285,317	523,124
65 Total receipts less total deductions.....	-16,689	13,419	36,389	45,153	42,842	160,905	9,215
66 Constructive taxable income from related foreign corporations.....	-	-	202	550	5,369	1,838	4,541
67 Net income (less deficit) (65 plus 66 minus 38).....	-17,174	13,185	35,950	45,403	47,915	160,890	6,972
68 Net income.....	57,695	42,417	67,712	88,158	67,518	180,447	159,582
69 Deficit.....	74,869	29,232	31,762	42,755	19,603	19,557	152,610
70 Statutory special deductions, total.....	5,806	5,542	6,550	9,316	5,187	19,814	3,303
71 Net operating loss carryover.....	4,724	5,465	5,554	7,338	2,208	15,230	417
72 Dividends received deduction.....	1,082	62	762	1,977	2,850	4,506	2,459
73 Deduction for dividends paid on certain public utility stock.....	-	-	-	-	-	-	-
74 Western Hemisphere Trade Corporation deduction.....	-	15	234	1	129	78	427
75 Income subject to tax.....	52,454	36,902	61,490	79,314	62,674	161,459	156,883
76 Income tax, total.....	23,803	17,676	29,145	39,808	31,379	83,650	82,652
77 Surcharge.....	2,027	1,438	2,516	3,552	2,789	7,457	7,465
78 Additional tax for tax preferences.....	-	-	58	6	3	3	-
79 Investment credit.....	1,642	1,043	1,625	1,732	3,359	7,022	2,992
80 Net income (less deficit) after tax (67 minus 76 plus 79).....	-39,335	-3,448	8,430	7,327	19,895	84,262	-75,688
81 Net income after tax.....	35,534	25,787	40,226	50,089	39,512	103,819	79,926
Distributions to stockholders:							
82 Cash and property except own stock.....	9,607	6,111	17,943	17,139	5,439	45,139	45,004
83 Corporation's own stock.....	3,136	1,889	8,786	2,394	5,395	2,242	8,563

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.

²Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 21. —BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

(Money amounts in thousands of dollars)

Item	Total consolidated returns with net income ¹	Industrial division							
		Agriculture, forestry, and fishery	Mining	Contract construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1 Number of consolidated returns, with net income.....	11,541	86	223	663	3,005	780	2,748	2,339	1,096
2 Number of subsidiaries.....	57,511	369	874	1,839	21,478	4,900	11,728	11,930	4,388
3 Total assets.....	864,322,987	1,644,238	10,950,918	5,440,903	334,739,217	168,005,910	30,854,434	301,964,798	10,706,030
4 Cash.....	62,469,614	61,357	466,176	364,343	9,635,849	2,272,289	1,687,210	47,560,991	601,369
5 Notes and accounts receivable.....	230,585,111	84,465	1,741,519	1,555,815	75,794,561	7,179,392	8,469,794	133,868,763	1,882,088
6 Less: Allowance for bad debts.....	4,854,064	1,790	6,868	8,103	1,150,490	70,777	197,692	3,371,123	47,198
7 Inventories.....	63,613,678	151,938	696,629	432,786	49,905,060	4,236,401	6,960,268	715,458	515,039
8 Investments in Government obligations:									
9 United States.....	24,727,478	8,220	66,510	19,588	4,968,596	1,713,177	125,613	17,749,313	76,461
9 State and local.....	26,662,283	88	47,115	49,389	1,656,076	46,160	54,563	24,599,969	208,923
10 Other current assets.....	23,983,815	205,314	254,028	515,336	8,582,088	4,151,620	955,151	8,748,925	571,353
11 Loans to stockholders.....	478,502	1,324	1,656	9,497	156,581	23,709	62,770	179,434	43,531
12 Mortgage and real estate loans.....	23,684,019	449	66,132	58,052	776,366	24,840	250,797	22,441,372	66,011
13 Other investments.....	111,660,938	236,379	2,104,338	616,793	54,608,785	13,984,395	3,507,865	34,708,305	1,893,990
14 Depreciable assets.....	407,531,168	517,960	7,406,412	2,135,727	196,692,479	173,594,451	10,678,511	10,622,767	5,870,517
15 Less: Accumulated depreciation.....	153,048,720	112,491	3,556,812	881,606	96,323,181	43,487,791	4,202,646	2,424,407	2,052,722
16 Depletable assets.....	11,102,401	4,485	1,622,091	132,575	8,712,816	210,199	177,273	230,384	12,578
17 Less: Accumulated depletion.....	4,031,736	1,806	714,347	32,233	3,050,084	82,499	47,810	102,451	506
18 Land.....	10,285,970	64,420	202,460	292,477	5,904,677	1,000,080	873,270	1,464,163	484,067
19 Intangible assets (amortizable).....	8,664,828	503	364,582	12,979	7,796,540	178,940	151,261	121,762	58,017
20 Less: Accumulated amortization.....	4,282,738	200	104,602	2,871	4,037,849	50,618	31,593	36,094	18,870
21 Other assets.....	24,890,440	423,623	293,899	170,359	14,110,347	3,081,942	1,379,829	4,887,267	541,382
22 Total liabilities.....	864,322,987	1,644,238	10,950,918	5,440,903	334,739,217	168,005,910	30,854,434	301,964,798	10,706,030
23 Accounts payable.....	46,592,349	34,575	784,339	1,008,438	28,934,535	4,153,781	4,601,110	6,092,946	979,129
24 Mortgages, notes, and bonds payable in less than one year.....	54,123,846	158,918	476,133	482,898	26,553,904	6,693,450	4,107,549	14,858,683	787,258
25 Other current liabilities.....	246,425,323	132,671	1,224,062	553,414	23,455,371	9,938,953	2,484,991	207,488,990	1,134,619
26 Loans from stockholders.....	4,696,229	16,381	83,068	25,141	668,720	267,349	168,775	3,356,665	109,144
27 Mortgages, notes, and bonds payable in one year or more.....	148,169,898	410,718	1,548,762	1,095,005	58,416,913	63,745,463	6,001,739	13,826,011	3,123,417
28 Other liabilities.....	45,774,018	145,213	444,674	548,717	18,423,540	6,008,851	1,335,968	17,823,526	743,499
29 Capital stock.....	79,291,252	91,140	752,271	316,647	34,894,728	31,823,102	2,657,566	7,976,351	778,216
30 Paid-in or capital surplus.....	73,739,840	437,818	1,640,752	423,260	39,683,880	13,521,035	2,365,339	14,401,872	1,265,852
31 Retained earnings, appropriated.....	5,159,235	146	23,903	24,534	1,660,443	1,010,565	182,168	2,231,257	25,449
32 Retained earnings, unappropriated.....	163,563,625	219,174	4,048,732	996,754	104,285,331	31,062,192	6,939,730	14,132,203	1,876,470
33 Less: Cost of treasury stock.....	3,212,640	2,516	76,149	34,935	2,238,648	218,831	200,501	323,976	117,023
34 Total receipts.....	540,986,907	2,148,184	7,944,361	8,352,970	350,610,725	70,187,955	56,822,777	35,388,974	9,481,910
35 Business receipts.....	505,680,474	2,089,250	7,587,983	7,966,010	336,513,284	68,189,697	55,034,906	19,336,661	8,913,718
36 Interest on Government obligations:									
37 United States.....	1,316,505	337	5,204	1,624	364,524	47,245	11,772	880,110	5,689
37 State and local.....	1,073,340	943	4,106	1,346	88,683	17,951	3,842	946,328	10,141
38 Other interest.....	13,645,342	9,849	45,146	71,088	2,315,973	412,393	305,027	10,594,403	91,463
39 Rents.....	8,013	3,225,679	108,076	1,379,422	583,689	281,660	809,835	127,463	
40 Royalties.....	1,287,494	1,851	24,517	9,669	1,042,519	57,479	20,304	100,359	34,796
41 Net short-term capital gain reduced by net long-term capital loss.....	84,044	112	1,515	1,338	48,709	14,457	6,480	8,777	2,656
42 Net long-term capital gain reduced by net short-term capital loss.....	3,077,684	18,293	49,600	49,887	1,815,412	333,073	97,156	648,909	65,354
43 Net gain, noncapital assets.....	1,144,064	2,418	15,972	22,056	233,528	54,090	15,161	783,262	17,577
44 Dividends, domestic corporations.....	1,676,950	3,103	58,894	9,248	872,201	127,146	25,215	566,827	14,311
45 Dividends, foreign corporations.....	2,389,993	2,691	64,484	7,734	2,107,349	32,768	138,751	24,108	12,108
46 Other receipts.....	6,085,338	11,324	59,411	108,894	3,829,120	317,971	882,503	689,395	186,634
47 Total deductions.....	500,686,396	2,085,369	6,437,546	8,031,219	325,775,049	62,215,003	55,179,767	32,119,530	8,795,166
48 Cost of sales and operations.....	334,858,199	1,461,221	4,213,333	6,644,247	228,980,614	37,986,932	41,138,705	9,062,521	5,326,152
49 Compensation of officers.....	2,788,592	5,332	36,081	86,371	1,202,392	243,455	283,365	767,219	164,184
50 Repairs.....	6,026,765	27,065	55,073	46,756	5,206,956	228,938	232,074	115,046	114,857
51 Bad debts.....	1,716,566	2,429	4,150	6,988	670,743	175,348	134,946	670,720	31,189
52 Rent paid on business property.....	6,421,105	46,376	34,842	69,880	3,318,234	1,201,808	905,634	560,646	284,186
53 Taxes paid.....	19,344,311	19,344,311	160,865	128,913	11,961,650	4,790,000	943,973	1,011,223	317,542
54 Interest paid.....	17,958,013	32,398	108,298	123,810	5,723,046	3,679,272	858,980	7,182,973	248,692
55 Contributions or gifts.....	517,870	490	4,795	364,778	67,988	97,288	23,349	44,299	7,867
56 Amortization.....	181,054	74	896	1,155	64,520	7,710	4,785	97,164	4,734
57 Depreciation.....	22,437,172	34,804	402,548	171,330	12,271,183	7,446,134	696,466	837,919	524,828
58 Depletion.....	4,960,872	680	735,589	13,284	3,886,311	162,263	97,666	64,617	456
59 Advertising.....	6,687,139	13,544	9,246	19,229	5,065,287	305,543	862,505	280,432	131,353
60 Pension, profit sharing, stock bonus, annuity plans.....	5,243,849	5,487	45,087	37,335	3,359,678	1,253,761	149,788	313,564	79,099
61 Other employee benefit plans.....	3,365,347	12,446	42,495	20,616	2,610,389	479,099	76,538	93,500	30,063
62 Net loss, noncapital assets.....	321,601	68	901	8,064	48,113	7,688	4,940	247,578	4,249
63 Other deductions.....	67,857,941	413,810	583,347	648,944	41,041,175	4,129,064	8,745,575	10,770,109	1,525,715
64 Total receipts less total deductions.....	40,300,511	62,815	1,506,815	321,751	24,835,676	7,972,952	1,643,010	3,269,444	686,744
65 Constructive taxable income from related foreign corporations.....	879,302	1,168	15,037	3,967	813,218	12,097	15,071	11,049	7,695
66 Net income (64 plus 65 minus 37).....	40,106,473	63,040	1,517,746	324,372	25,560,211	7,967,098	1,658,239	2,334,165	684,298
67 Statutory special deductions, total.....	2,494,618	12,079	96,875	52,927	1,249,712	178,965	163,437	680,762	59,819
68 Net operating loss carryover.....	757,131	5,389	31,239	43,439	255,036	55,706	141,454	177,876	46,950
69 Dividends received deduction.....	1,444,982	2,640	50,050	7,851	740,110	108,703	21,276	502,267	11,985
70 Deduction for dividends paid on certain public utility stock.....	12,241	-	-	-	-	12,241	-	-	-
71 Western Hemisphere Trade Corporation deduction.....	280,264	4,050	15,586	1,637	254,566	2,315	607	619	884
72 Income subject to tax.....	37,724,905	50,971	1,421,594	271,468	24,353,533	7,792,022	1,492,365	1,715,972	625,718
73 Income tax, total.....	19,228,615	23,278	740,268	131,112	12,426,560	4,046,732	753,418	793,530	313,053
74 Surcharge.....	1,732,174	2,066	67,128	11,440	1,120,001	366,633	65,823	71,399	27,624
75 Additional tax for tax preferences.....	1,159	-	446	10	500	5	44	94	60
76 Investment credit.....	1,189,917	770	20,224	8,740	608,936	449,779	28,319	53,392	19,684
77 Net income after tax (66 minus 73 plus 76).....	22,067,775	40,532	797,702	202,000	13,742,587	4,370,145	929,140	1,594,027	390,929
78 Distributions to stockholders:									
79 Cash and property except own stock.....	17,032,006	7,746	997,739	58,794	10,254,624	3,931,436	380,710	1,281,211	119,719
79 Corporation's own stock.....	1,143,234	1,798	13,822	15,069	829,122	81,866	67,855	123,133	30,569

¹Includes "Nature of business not allocable" which is not shown separately.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION
(Money amounts in thousands of dollars)

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS¹												
Number of returns:												
With and without net income.....	233,806	4,798	108,208	44,208	44,932	19,614	7,553	4,352	51	26	3	1
With net income.....	151,438	1,432	61,328	29,781	33,961	15,172	6,172	3,473	39	20	3	1
With income tax.....	164	-	(*)	(*)	(*)	-	(*)	8	-	-	-	-
Total assets.....	31,946,137	-	2,091,282	3,163,114	7,100,199	6,697,109	5,108,703	6,397,524	34,9524	333,316	92,081	613,285
Notes and accounts receivable, net.....	7,089,461	-	370,729	642,095	1,617,049	1,517,909	1,057,374	1,660,536	79,013	75,097	32,746	36,913
Inventories.....	6,470,248	-	353,247	612,881	1,457,440	1,509,420	1,023,757	1,332,134	79,570	41,248	494	60,057
Cash, Government obligations, and other current assets.....	5,061,453	-	417,275	517,512	1,090,052	1,049,644	753,409	895,515	48,244	56,351	6,461	226,990
Other investments and loans ²	1,968,809	-	123,728	173,901	466,528	365,677	318,709	426,397	24,778	44,687	9,721	14,683
Depreciable assets.....	14,320,887	-	1,350,580	1,763,725	3,215,324	3,057,547	2,191,404	2,301,506	117,322	92,132	27,349	203,998
Less: Accumulated depreciation.....	6,687,098	-	736,726	881,896	1,525,834	1,461,689	962,594	946,112	43,607	32,748	6,991	88,901
Other capital assets less reserves ³	2,473,517	-	88,853	182,508	523,021	439,866	562,515	493,033	27,465	29,609	21,639	105,008
Accounts and notes payable ⁴	9,838,187	-	584,666	890,175	2,022,352	2,104,201	1,631,314	2,340,242	112,827	112,074	20,155	20,181
Other current liabilities.....	1,670,702	-	162,607	166,835	379,912	345,643	217,268	338,117	27,329	22,157	1,036	9,798
Mortgages, notes, and bonds payable in one year or more.....	4,968,755	-	246,638	444,009	986,345	998,196	992,119	1,105,344	94,233	63,464	15,896	22,511
Net worth.....	12,262,317	-	658,898	1,242,956	3,042,560	2,623,631	1,929,933	1,992,799	70,199	93,479	51,699	556,163
Total receipts.....	73,235,482	168,037	8,635,986	8,458,288	17,151,868	16,471,788	8,185,341	12,935,837	480,299	371,956	38,482	337,600
Business receipts.....	71,450,316	149,465	8,444,434	8,299,151	16,776,830	16,132,318	7,903,552	12,610,119	457,269	332,474	30,862	313,442
Net long-term capital gain reduced by net short-term capital loss.....	297,242	3,590	31,611	26,304	51,302	59,704	28,817	64,888	5,814	22,305	3,177	-
Cost of sales and operations.....	51,763,576	112,206	4,949,581	5,378,905	11,826,462	12,450,054	6,005,453	10,189,974	377,828	260,891	24,092	188,050
Taxes paid.....	1,367,385	10,579	206,981	191,295	314,844	265,715	167,206	185,066	7,585	3,907	1,262	12,945
Interest paid.....	634,201	5,838	39,414	55,883	119,246	145,188	114,572	138,822	7,463	5,972	515	1,288
Depreciation.....	1,237,260	4,465	149,209	168,045	288,534	252,808	168,217	176,620	8,947	7,057	872	12,186
Employee benefit plans.....	427,596	273	77,575	39,605	97,078	78,549	51,296	69,149	2,029	1,828	187	10,027
Net income (less deficit).....	2,247,184	-12,720	140,988	244,819	563,816	489,513	307,001	444,014	20,969	40,703	6,871	810
Net income.....	3,030,406	14,595	368,962	373,173	694,108	599,827	383,621	518,895	24,879	44,665	6,871	810
Deficit.....	783,222	27,315	227,974	128,354	130,292	109,314	76,620	74,881	3,910	3,962	-	-
Income subject to tax.....	12,145	-	(*)	(*)	(*)	(*)	(*)	998	-	-	-	-
Income tax, total.....	3,298	-	(*)	(*)	(*)	-	(*)	277	-	-	-	-
Surcharge.....	258	-	(*)	(*)	(*)	-	(*)	23	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil.....	1,068	(⁵)	49	157	196	262	198	170	11	12	2	11
Distributions to stockholders except in own stock.....	1,621,024	15,147	173,812	188,048	329,979	403,821	147,963	307,901	19,479	29,790	5,084	-
AGRICULTURE, FORESTRY, AND FISHERY												
Number of returns:												
With and without net income.....	9,329	(*)	2,704	1,990	2,348	1,023	765	294	2	-	-	-
With net income.....	5,126	(*)	1,481	1,071	1,330	563	409	170	1	-	-	-
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Total assets.....	1,872,300	-	52,948	149,711	390,680	338,263	510,671	410,440	19,587	-	-	-
Notes and accounts receivable, net.....	120,588	-	5,664	15,094	25,517	14,572	28,416	29,645	1,680	-	-	-
Inventories.....	147,183	-	3,012	8,661	19,876	25,545	41,305	40,998	7,786	-	-	-
Cash, Government obligations, and other current assets.....	95,152	-	5,663	18,158	12,842	19,992	18,634	19,500	363	-	-	-
Other investments and loans ²	175,882	-	2,928	14,881	25,880	50,682	46,786	33,581	1,144	-	-	-
Depreciable assets.....	1,165,605	-	49,258	117,207	250,278	248,765	263,870	229,757	6,470	-	-	-
Less: Accumulated depreciation.....	498,884	-	24,904	50,230	98,205	111,146	116,842	95,022	2,535	-	-	-
Other capital assets less reserves ³	595,063	-	10,387	20,205	143,112	85,344	189,591	142,170	4,274	-	-	-
Accounts and notes payable ⁴	482,303	-	12,059	35,156	88,459	112,269	106,811	118,413	9,136	-	-	-
Other current liabilities.....	38,414	-	3,460	1,778	10,648	9,302	6,177	6,703	346	-	-	-
Mortgages, notes, and bonds payable in one year or more.....	557,695	-	10,163	41,022	79,197	97,042	186,125	136,743	7,403	-	-	-
Net worth.....	602,225	-	20,748	48,111	168,444	101,687	179,435	81,156	2,644	-	-	-
Total receipts.....	1,425,075	(*)	138,146	171,602	303,557	259,294	312,303	206,296	25,099	-	-	-
Business receipts.....	1,318,461	(*)	128,767	154,519	290,061	241,582	282,572	187,932	24,755	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	42,863	(*)	5,311	6,271	5,014	8,919	7,589	9,656	34	-	-	-
Cost of sales and operations.....	898,642	(*)	826,616	101,814	188,398	154,587	209,919	135,811	21,719	-	-	-
Taxes paid.....	49,561	(*)	3,220	4,783	9,619	8,651	10,947	5,645	206	-	-	-
Interest paid.....	56,315	(*)	1,598	5,023	8,992	14,129	13,883	11,977	715	-	-	-
Depreciation.....	97,043	(*)	5,180	12,363	21,997	19,857	20,719	16,182	557	-	-	-
Employee benefit plans.....	2,918	(*)	128	127	17	2,071	-	265	50	-	-	-
Net income (less deficit).....	11,272	(*)	4,358	2,370	11,401	-9,358	3,892	3,276	320	-	-	-
Net income.....	96,842	(*)	9,566	14,817	25,262	6,778	17,445	19,661	459	-	-	-
Deficit.....	85,570	(*)	5,208	12,447	13,861	16,136	13,553	16,385	139	-	-	-
Income subject to tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge.....	-	-	-	-	-	-	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	639	-	40	71	153	124	145	102	4	-	-	-
Distributions to stockholders except in own stock.....	37,607	(*)	770	5,807	8,899	225	5,069	9,962	620	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MINING												
Number of returns:												
With and without net income.....	2,181	(*)	1,024	(*)	765			32	1	-	1	-
With net income.....	1,202	-	461	(*)	511			24	1	-	1	-
With income tax.....	-	-	-	-	-			-	-	-	-	-
Total assets.....	364,242	-	19,207	(*)	233,236			53,380	5,970	-	30,913	-
Notes and accounts receivable, net.....	90,959	-	2,548	(*)	59,591			11,694	6	-	8,357	-
Inventories.....	15,892	-	122	(*)	13,689			877	-	-	494	-
Cash, Government obligations, and other current assets.....	58,675	-	1,423	(*)	43,639			7,568	266	-	2,870	-
Other investments and loans ²	18,873	-	1,402	(*)	5,327			7,353	-	-	4,115	-
Depreciable assets.....	352,154	-	19,837	(*)	246,423			48,852	1,664	-	10,705	-
Less: Accumulated depreciation.....	207,154	-	8,706	(*)	145,918			28,818	232	-	6,564	-
Other capital assets less reserves ³	25,234	-	1,772	(*)	3,719			4,889	4,266	-	10,325	-
Accounts and notes payable ⁴	104,688	-	3,590	(*)	77,060			13,012	18	-	4,596	-
Other current liabilities.....	9,402	-	357	(*)	5,157			2,050	-	-	400	-
Mortgages, notes, and bonds payable in one year or more.....	37,733	-	4,648	(*)	16,532			5,203	-	-	7,833	-
Net worth.....	171,857	-	5,489	(*)	106,362			28,564	5,952	-	16,116	-
Total receipts.....	567,590	(*)	90,020	(*)	329,810			65,996	3,575	-	25,544	-
Business receipts.....	547,672	(*)	88,205	(*)	319,231			63,374	3,373	-	21,846	-
Net long-term capital gain reduced by net short-term capital loss.....	2,522	-	19	(*)	448			65	-	-	1,746	-
Cost of sales and operations.....	325,995	(*)	60,498	(*)	187,418			38,599	853	-	17,623	-
Taxes paid.....	16,901	(*)	2,272	(*)	9,431			1,976	344	-	869	-
Interest paid.....	7,612	-	538	(*)	5,370			879	16	-	426	-
Depreciation.....	32,844	-	2,869	(*)	21,924			4,591	170	-	593	-
Employee benefit plans.....	5,515	-	1,860	-	647			647	-	-	137	-
Net income (less deficit).....	27,713	(*)	3,325	(*)	14,557			3,691	224	-	4,055	-
Net income.....	34,011	-	6,134	(*)	17,422			4,006	224	-	4,055	-
Deficit.....	6,298	(*)	2,809	(*)	2,865			315	-	-	-	-
Income subject to tax.....	-	-	-	-	-			-	-	-	-	-
Income tax, total.....	-	-	-	-	-			-	-	-	-	-
Surcharge.....	-	-	-	-	-			-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	109	-	4	-	87			16	-	-	2	-
Distributions to stockholders except in own stock.....	22,832	-	2,156	(*)	15,035			2,210	200	-	2,500	-
CONTRACT CONSTRUCTION												
Number of returns:												
With and without net income.....	21,355	461	10,470	3,583	3,942	1,239	829	810	14	7	-	-
With net income.....	14,716	(*)	6,332	2,920	3,123	882	574	766	12	5	-	-
With income tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Total assets.....	3,434,635	-	220,038	256,978	617,232	434,576	559,931	1,159,095	101,289	85,496	-	-
Notes and accounts receivable, net.....	1,173,365	-	63,385	74,971	231,216	129,781	168,576	476,171	17,964	11,301	-	-
Inventories.....	497,161	-	22,867	31,369	85,404	40,674	79,490	189,789	40,916	6,652	-	-
Cash, Government obligations, and other current assets.....	606,186	-	46,878	59,159	119,037	91,113	84,828	169,392	24,280	11,499	-	-
Other investments and loans ²	163,242	-	17,618	12,226	36,393	13,676	30,327	41,268	2,110	9,624	-	-
Depreciable assets.....	1,454,583	-	133,951	130,414	251,192	203,187	298,653	393,128	12,098	31,960	-	-
Less: Accumulated depreciation.....	743,001	-	76,118	64,407	129,960	99,038	136,418	214,021	7,259	15,780	-	-
Other capital assets less reserves ³	146,887	-	4,690	6,820	17,499	25,089	23,512	53,135	5,139	11,003	-	-
Accounts and notes payable ⁴	1,231,789	-	73,283	83,901	238,513	125,548	196,676	473,448	23,358	17,062	-	-
Other current liabilities.....	286,938	-	18,497	13,306	45,912	48,601	37,436	105,671	15,743	1,772	-	-
Mortgages, notes, and bonds payable in one year or more.....	451,369	-	16,364	18,267	44,931	69,503	108,136	194,480	33,676	26,012	-	-
Net worth.....	971,590	-	71,604	118,505	227,754	93,742	155,484	280,535	13,886	10,080	-	-
Total receipts.....	8,991,497	14,243	1,140,374	850,831	1,881,492	1,028,248	1,141,030	2,783,794	106,973	44,512	-	-
Business receipts.....	8,893,298	14,144	1,134,046	838,960	1,866,588	1,023,756	1,116,796	2,762,457	105,402	41,149	-	-
Net long-term capital gain reduced by net short-term capital loss.....	11,112	-	1,193	2,825	137	1,212	1,435	1,880	42	2,388	-	-
Cost of sales and operations.....	7,147,594	8,830	816,111	604,342	1,467,279	832,556	916,009	2,379,005	88,521	34,941	-	-
Taxes paid.....	177,722	281	27,305	21,299	36,715	25,747	24,090	40,394	1,173	718	-	-
Interest paid.....	54,764	118	3,644	4,586	6,752	10,727	16,539	10,563	312	1,523	-	-
Depreciation.....	160,541	198	15,979	14,887	30,027	22,751	35,690	37,032	1,074	2,903	-	-
Employee benefit plans.....	53,940	-	5,081	6,442	12,490	5,576	5,652	17,827	538	334	-	-
Net income (less deficit).....	271,222	1,524	24,942	41,825	58,149	22,686	14,806	101,380	3,751	2,159	-	-
Net income.....	352,375	(*)	48,439	48,059	70,015	28,733	42,752	104,692	3,901	3,111	-	-
Deficit.....	81,153	1,149	23,497	6,234	11,866	6,047	27,946	3,312	150	952	-	-
Income subject to tax.....	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total.....	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge.....	-	-	-	-	-	-	-	-	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil.....	62	-	-	-	24	-	-	25	3	10	-	-
Distributions to stockholders except in own stock.....	174,827	1,145	30,426	16,051	35,605	29,561	823	56,826	2,966	1,424	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
MANUFACTURING												
Number of returns:												
With and without net income	25,128	(*)	10,257	4,237	5,264	3,279	1,286	634	8	5	1	1
With net income	17,066	(*)	5,310	3,166	4,139	2,718	1,131	536	8	5	1	1
With income tax	2	-	-	-	-	-	-	2	-	-	-	-
Total assets	5,192,108	-	221,038	314,928	839,626	1,173,068	888,757	990,182	54,682	67,091	29,451	613,285
Notes and accounts receivable, net	1,292,234	-	53,517	90,758	241,830	296,000	261,007	257,791	14,127	17,013	23,278	36,913
Inventories	1,057,954	-	32,536	57,888	135,193	265,143	224,026	260,174	11,058	11,917	-	60,057
Cash, Government obligations, and other current assets	878,634	-	36,616	50,795	104,840	173,302	130,374	130,661	6,607	15,286	3,163	226,990
Other investments and loans ²	289,340	-	12,501	13,282	55,234	65,087	56,017	61,925	4,402	4,941	1,268	14,683
Depreciable assets	2,582,189	-	177,424	194,267	533,801	674,589	349,301	411,505	19,386	16,809	1,109	203,998
Less: Accumulated depreciation	1,333,435	-	105,901	106,051	282,390	372,512	175,219	180,356	11,340	10,390	375	88,901
Other capital assets less reserves ³	228,312	-	5,716	4,175	18,175	28,666	28,407	21,456	4,443	11,309	957	105,008
Accounts and notes payable ⁴	1,350,325	-	67,160	89,057	225,733	354,346	248,570	323,972	9,650	10,673	975	20,181
Other current liabilities	289,212	-	20,601	21,812	50,149	73,580	50,424	47,603	5,258	9,955	-	9,798
Mortgages, notes, and bonds payable in one year or more	461,538	-	28,251	22,009	103,816	76,496	86,879	112,891	7,288	-	1,397	22,511
Net worth	2,102,757	-	57,259	138,308	387,612	577,429	445,336	448,202	29,605	37,764	27,079	556,163
Total receipts	11,082,003	(*)	833,510	904,575	2,005,649	2,871,794	1,790,028	2,112,543	84,379	123,775	11,871	337,600
Business receipts	10,927,972	(*)	829,562	898,992	1,982,597	2,851,795	1,768,300	2,086,848	79,952	101,268	9,016	313,442
Net long-term capital gain reduced by net short-term capital loss	46,614	-	953	2,108	4,563	4,290	2,340	10,360	3,378	17,191	1,431	-
Cost of sales and operations	7,730,293	(*)	554,886	610,936	1,291,568	2,100,822	1,279,992	1,568,597	58,654	66,356	6,469	188,050
Taxes paid	246,199	(*)	24,330	22,334	49,632	61,755	37,679	33,940	1,906	1,215	330	12,945
Interest paid	66,483	(*)	3,670	4,498	11,271	15,562	11,058	17,052	1,066	1,234	89	1,288
Depreciation	215,994	(*)	16,877	18,680	47,222	58,847	24,749	33,912	2,183	1,049	262	12,186
Employee benefit plans	112,311	(*)	6,523	5,127	19,393	29,560	20,038	20,038	513	835	50	10,027
Net income (less deficit)	475,465	(*)	-5,035	27,940	93,799	130,162	84,920	99,135	10,430	29,127	2,791	810
Net income	572,454	(*)	27,022	45,138	110,479	144,200	94,478	106,209	10,430	29,127	2,791	810
Deficit	96,989	(*)	32,057	17,198	16,680	14,038	9,558	7,074	-	-	-	-
Income subject to tax	651	-	-	-	-	-	-	651	-	-	-	-
Income tax, total	179	-	-	-	-	-	-	179	-	-	-	-
Surcharge	16	-	-	-	-	-	-	16	-	-	-	-
Credit for U.S. tax paid on nonhighway gas and lubricating oil	46	-	-	-	5	13	1	12	2	2	-	11
Distributions to stockholders except in own stock	306,342	-	9,315	16,629	51,148	105,045	35,934	62,390	8,284	15,013	2,584	-
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Number of returns:												
With and without net income	9,157	(*)	4,034	2,556	1,432	816	(*)	111	2	1	-	-
With net income	5,458	(*)	2,146	1,637	920	562	(*)	37	2	1	-	-
With income tax	(*)	-	-	-	-	-	(*)	-	-	-	-	-
Total assets	1,034,381	-	85,096	172,709	225,282	274,353	(*)	169,126	11,677	10,573	-	-
Notes and accounts receivable, net	185,156	-	14,285	24,549	47,509	42,758	(*)	45,099	2,678	1,093	-	-
Inventories	23,873	-	3,331	1,651	6,521	4,94	(*)	8,185	89	-	-	-
Cash, Government obligations, and other current assets	183,428	-	14,645	26,213	22,637	49,897	(*)	33,728	2,213	431	-	-
Other investments and loans ²	49,658	-	2,279	6,357	19,893	5,910	(*)	5,950	480	8,763	-	-
Depreciable assets	877,208	-	80,234	184,376	207,745	237,976	(*)	94,659	11,042	463	-	-
Less: Accumulated depreciation	403,253	-	40,158	92,676	93,549	101,704	(*)	42,709	6,535	236	-	-
Other capital assets less reserves ³	37,615	-	1,376	4,330	7,447	13,263	(*)	8,892	1,489	27	-	-
Accounts and notes payable ⁴	235,325	-	16,845	36,371	51,950	76,030	(*)	34,390	3,172	125	-	-
Other current liabilities	51,654	-	4,033	5,038	6,208	13,068	(*)	11,938	281	831	-	-
Mortgages, notes, and bonds payable in one year or more	222,762	-	14,726	35,289	53,713	65,107	(*)	31,085	1,983	1,049	-	-
Net worth	417,811	-	30,527	71,273	77,763	106,011	(*)	78,850	5,767	8,568	-	-
Total receipts	1,819,101	(*)	294,325	367,277	283,850	488,722	(*)	198,062	23,104	5,782	-	-
Business receipts	1,776,628	(*)	291,537	362,519	277,272	481,874	(*)	194,330	22,226	2,818	-	-
Net long-term capital gain reduced by net short-term capital loss	20,743	-	1,170	110	1,829	1,844	(*)	534	851	2,449	-	-
Cost of sales and operations	1,132,893	(*)	188,951	207,340	168,189	290,855	(*)	147,578	16,588	1,175	-	-
Taxes paid	74,293	(*)	8,184	15,754	13,240	19,751	(*)	8,565	872	39	-	-
Interest paid	22,553	(*)	1,613	3,632	5,036	6,980	(*)	2,422	212	134	-	-
Depreciation	91,937	(*)	8,884	22,678	18,594	26,401	(*)	8,715	852	160	-	-
Employee benefit plans	9,406	-	1,596	1,989	1,989	2,307	(*)	2,286	359	31	-	-
Net income (less deficit)	67,251	(*)	1,503	12,858	3,219	21,018	(*)	3,387	1,228	3,036	-	-
Net income	104,732	(*)	11,712	21,070	10,101	28,814	(*)	7,754	1,228	3,036	-	-
Deficit	37,481	(*)	10,209	8,212	6,882	7,796	(*)	4,367	-	-	-	-
Income subject to tax	(*)	-	-	-	-	-	(*)	-	-	-	-	-
Income tax, total	(*)	-	-	-	-	-	(*)	-	-	-	-	-
Surcharge	(*)	-	-	-	-	-	(*)	-	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	67	-	(⁵)	60	-	-	(*)	4	2	-	-	-
Distributions to stockholders except in own stock	43,116	-	4,667	11,063	2,899	13,257	(*)	6,729	433	1,985	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

[Money amounts in thousands of dollars]

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE AND RETAIL TRADE												
Number of returns:												
With and without net income	92,525	1,580	37,718	19,793	20,491	8,866	2,423	1,638	9	5	-	-
With net income	63,946	663	21,399	13,780	16,668	7,588	2,369	1,466	8	5	-	-
With income tax	(*)	-	-	(*)	(*)	-	-	(*)	-	-	-	-
Total assets	12,396,560	-	842,613	1,421,450	3,244,012	2,988,740	1,573,404	2,206,921	58,494	60,926	-	-
Notes and accounts receivable, net	2,977,497	-	127,452	276,990	730,661	780,280	411,901	604,204	21,868	24,141	-	-
Inventories	4,612,919	-	271,958	488,704	1,186,138	1,154,040	649,293	820,677	19,561	22,548	-	-
Cash, Government obligations, and other current assets	1,466,279	-	144,375	196,741	421,572	328,440	168,682	193,182	6,496	6,791	-	-
Other investments and loans ²	546,849	-	33,154	50,688	130,796	92,267	80,023	152,156	4,001	3,764	-	-
Depreciable assets	4,202,668	-	423,208	626,106	1,153,119	981,586	424,874	578,503	10,256	5,016	-	-
Less: Accumulated depreciation	2,120,986	-	226,588	322,654	574,603	521,449	221,843	247,046	4,887	1,916	-	-
Other capital assets less reserves ³	350,472	-	18,054	37,386	94,847	80,366	50,446	68,445	395	533	-	-
Accounts and notes payable ⁴	4,184,532	-	254,883	428,406	937,198	1,056,935	557,277	872,915	42,146	34,172	-	-
Other current liabilities	577,966	-	54,936	77,274	167,471	143,220	54,795	78,083	1,278	909	-	-
Mortgages, notes, and bonds payable in one year or more	1,252,772	-	92,388	145,298	327,481	280,723	128,792	271,134	6,198	758	-	-
Net worth	5,328,030	-	262,481	593,173	1,542,792	1,285,749	761,472	852,411	5,612	24,340	-	-
Total receipts	41,196,613	111,697	3,738,811	4,832,127	10,561,265	10,785,553	3,880,445	6,963,351	201,236	122,128	-	-
Business receipts	40,654,541	108,691	3,679,187	4,784,853	10,427,481	10,665,819	3,832,043	6,835,765	200,145	120,557	-	-
Net long-term capital gain reduced by net short-term capital loss	65,809	2,052	9,222	7,685	6,586	1,152	3,134	35,478	303	197	-	-
Cost of sales and operations	31,138,155	87,763	2,315,169	3,273,058	7,780,298	8,668,114	3,062,333	5,668,490	179,755	103,175	-	-
Taxes paid	531,189	2,065	77,185	84,661	136,823	107,154	51,100	70,824	757	620	-	-
Interest paid	221,977	562	15,488	20,098	49,969	56,789	22,558	53,191	2,017	1,285	-	-
Depreciation	364,786	1,500	47,842	58,313	104,041	77,641	31,030	41,912	1,303	1,204	-	-
Employee benefit plans	118,332	10	10,538	10,796	30,200	28,987	14,645	22,489	405	262	-	-
Net income (less deficit)	917,668	-1,194	41,841	105,693	259,051	200,214	105,464	196,185	3,392	6,482	-	-
Net income	1,126,168	2,834	110,689	155,483	299,919	228,845	111,289	206,593	4,034	6,482	-	-
Deficit	208,500	4,028	68,848	49,790	40,868	28,631	5,825	10,408	102	-	-	-
Income subject to tax	(*)	-	-	(*)	(*)	-	-	(*)	-	-	-	-
Income tax, total	(*)	-	-	(*)	(*)	-	-	(*)	-	-	-	-
Surcharge	(*)	-	-	(*)	(*)	-	-	(*)	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	109	(⁵)	-	11	(⁵)	83	10	5	(⁵)	-	-	-
Distributions to stockholders except in own stock	596,688	2,754	44,809	79,728	149,187	121,986	60,628	127,395	3,002	7,199	-	-
FINANCE, INSURANCE, AND REAL ESTATE												
Number of returns:												
With and without net income	28,606	920	12,452	5,412	6,031	2,195	1,024	560	7	5	1	-
With net income	17,071	(*)	7,349	3,272	3,838	1,226	767	352	6	3	1	-
With income tax	(*)	-	(*)	-	(*)	-	-	(*)	-	-	-	-
Total assets	4,049,917	-	210,683	379,629	937,537	751,123	695,073	926,051	44,534	73,570	31,717	-
Notes and accounts receivable, net	797,196	-	45,178	68,269	190,749	147,534	127,299	183,417	19,761	13,878	1,111	-
Inventories	23,548	-	102	67	5,437	15,717	-	2,225	-	-	-	-
Cash, Government obligations, and other current assets	1,290,657	-	59,279	85,240	251,087	299,242	269,840	298,133	6,447	20,961	428	-
Other investments and loans ²	465,900	-	24,788	53,855	131,409	96,409	26,752	106,087	5,494	16,768	4,338	-
Depreciable assets	700,261	-	61,501	92,124	180,841	76,298	88,788	159,359	10,292	15,523	15,535	-
Less: Accumulated depreciation	186,851	-	25,382	33,462	57,254	12,512	11,925	40,156	2,326	3,782	52	-
Other capital assets less reserves ³	767,079	-	34,147	84,920	185,703	122,794	176,838	143,345	3,101	5,874	10,357	-
Accounts and notes payable ⁴	1,552,503	-	58,270	100,035	293,296	240,696	389,482	396,951	17,885	41,304	14,584	-
Other current liabilities	238,818	-	15,841	15,524	61,643	31,545	36,481	68,537	1,764	6,847	636	-
Mortgages, notes, and bonds payable in one year or more	788,234	-	21,483	81,541	191,340	167,016	101,060	191,274	11,278	16,576	6,666	-
Net worth	961,407	-	79,462	123,262	274,181	203,439	110,692	152,520	1,593	7,754	8,504	-
Total receipts	2,231,634	14,784	408,511	338,164	541,995	358,155	314,531	188,425	15,223	50,779	1,067	-
Business receipts	1,592,735	565	346,839	292,294	420,238	219,403	192,640	75,574	1,912	43,270	-	-
Net long-term capital gain reduced by net short-term capital loss	73,184	1,025	6,812	5,499	12,593	41,913	1,196	3,214	852	80	-	-
Cost of sales and operations	454,308	436	62,031	68,583	109,071	54,673	103,681	15,314	326	40,193	-	-
Taxes paid	68,965	983	11,024	16,221	12,790	12,790	9,039	7,253	477	767	63	-
Interest paid	98,554	2,630	5,072	7,354	18,480	21,124	15,921	24,554	1,254	2,165	-	-
Depreciation	43,966	1,700	6,308	6,502	12,986	5,249	4,069	5,385	632	1,118	17	-
Employee benefit plans	30,442	-	8,216	4,797	4,430	4,356	6,004	2,378	157	104	-	-
Net income (less deficit)	225,624	-4,191	22,048	12,983	39,286	86,706	39,256	26,692	3,645	-826	25	-
Net income	324,463	(*)	44,197	29,823	55,635	99,743	44,704	41,108	3,895	1,729	25	-
Deficit	98,839	7,795	22,149	16,840	16,349	13,037	5,448	14,416	250	2,555	-	-
Income subject to tax	(*)	-	(*)	-	(*)	-	-	(*)	-	-	-	-
Income tax, total	(*)	-	(*)	-	(*)	-	-	(*)	-	-	-	-
Surcharge	(*)	-	(*)	-	(*)	-	-	(*)	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	(⁵)	-	-	-	-	-	-	(⁵)	(⁵)	-	-	-
Distributions to stockholders except in own stock	188,960	4,919	21,472	22,518	23,321	86,721	5,465	20,131	3,109	1,304	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120S

Table 22.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, INCOME SUBJECT TO TAX, TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

(Money amounts in thousands of dollars)

Industrial division, item	Total active Small Business Corporation returns	Size of total assets										
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
SERVICES												
Number of returns:												
With and without net income	45,308	1,324	29,448	6,278	5,017	1,941	1,020	269	8	3	-	-
With net income	26,792	(*)	16,851	3,730	3,689	1,431	765	120	1	1	-	-
With income tax	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	3,590,857	-	439,580	442,361	779,291	648,813	716,778	475,083	53,291	35,660	-	-
Notes and accounts receivable, net	446,797	-	58,694	79,285	139,214	78,538	32,198	50,268	929	7,671	-	-
Inventories	90,206	-	19,319	23,831	18,026	6,046	14,996	7,697	160	131	-	-
Cash, Government obligations, and other current assets	480,540	-	108,353	78,293	141,912	62,950	44,581	41,496	1,572	1,383	-	-
Other investments and loans ²	258,221	-	29,058	21,885	65,854	37,393	78,773	17,284	7,147	827	-	-
Depreciable assets	2,984,870	-	405,167	394,371	563,103	552,050	617,123	384,581	46,114	22,361	-	-
Less: Accumulated depreciation	1,192,990	-	228,969	195,479	249,830	186,207	225,907	97,461	8,493	644	-	-
Other capital assets less reserves ³	322,619	-	12,681	24,409	55,212	81,978	92,603	50,515	4,358	863	-	-
Accounts and notes payable ⁴	691,521	-	98,576	108,291	176,755	109,097	78,124	104,486	7,454	8,798	-	-
Other current liabilities	176,501	-	44,881	30,329	36,208	23,873	20,668	16,072	2,627	1,843	-	-
Mortgages, notes, and bonds payable in one year or more	1,196,188	-	58,615	97,066	179,979	235,968	357,014	222,070	26,407	19,069	-	-
Net worth	1,102,068	-	131,972	140,020	317,196	215,578	218,914	68,275	5,140	4,973	-	-
Total receipts	5,876,621	9,899	1,992,288	917,677	1,441,813	605,177	467,963	396,114	20,710	24,980	-	-
Business receipts	5,693,824	9,236	1,946,691	891,982	1,383,317	585,959	450,979	382,744	19,504	23,412	-	-
Net long-term capital gain reduced by net short-term capital loss	34,374	444	6,931	1,562	20,237	374	792	3,680	354	-	-	-
Cost of sales and operations	2,895,295	5,776	869,319	469,325	759,901	317,478	227,747	219,326	11,372	15,051	-	-
Taxes paid	202,249	510	54,135	29,300	48,274	25,906	25,418	16,308	1,850	548	-	-
Interest paid	105,890	2,473	7,831	10,281	17,554	18,639	28,562	18,139	1,780	631	-	-
Depreciation	230,006	728	45,270	31,904	47,260	36,322	36,954	28,769	2,176	623	-	-
Employee benefit plans	94,507	-	44,513	10,720	25,929	5,451	4,611	3,014	7	262	-	-
Net income (less deficit)	251,779	-5,282	48,081	40,224	91,100	31,530	37,952	10,010	-2,561	725	-	-
Net income	419,103	(*)	111,203	56,613	113,808	55,540	50,674	28,614	708	1,180	-	-
Deficit	167,324	6,045	63,122	16,389	22,708	24,010	12,722	18,604	3,269	455	-	-
Income subject to tax	-	-	-	-	-	-	-	-	-	-	-	-
Income tax, total	-	-	-	-	-	-	-	-	-	-	-	-
Surcharge	-	-	-	-	-	-	-	-	-	-	-	-
Credit for U. S. tax paid on nonhighway gas and lubricating oil	36	-	5	15	-	10	-	6	-	-	-	-
Distributions to stockholders except in own stock	250,537	74	60,197	35,521	53,046	39,183	36,643	22,143	865	2,865	-	-

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes "Nature of business not allocable" which is not shown separately.

²Includes loans to stockholders, mortgage and real estate loans, and "other investments."

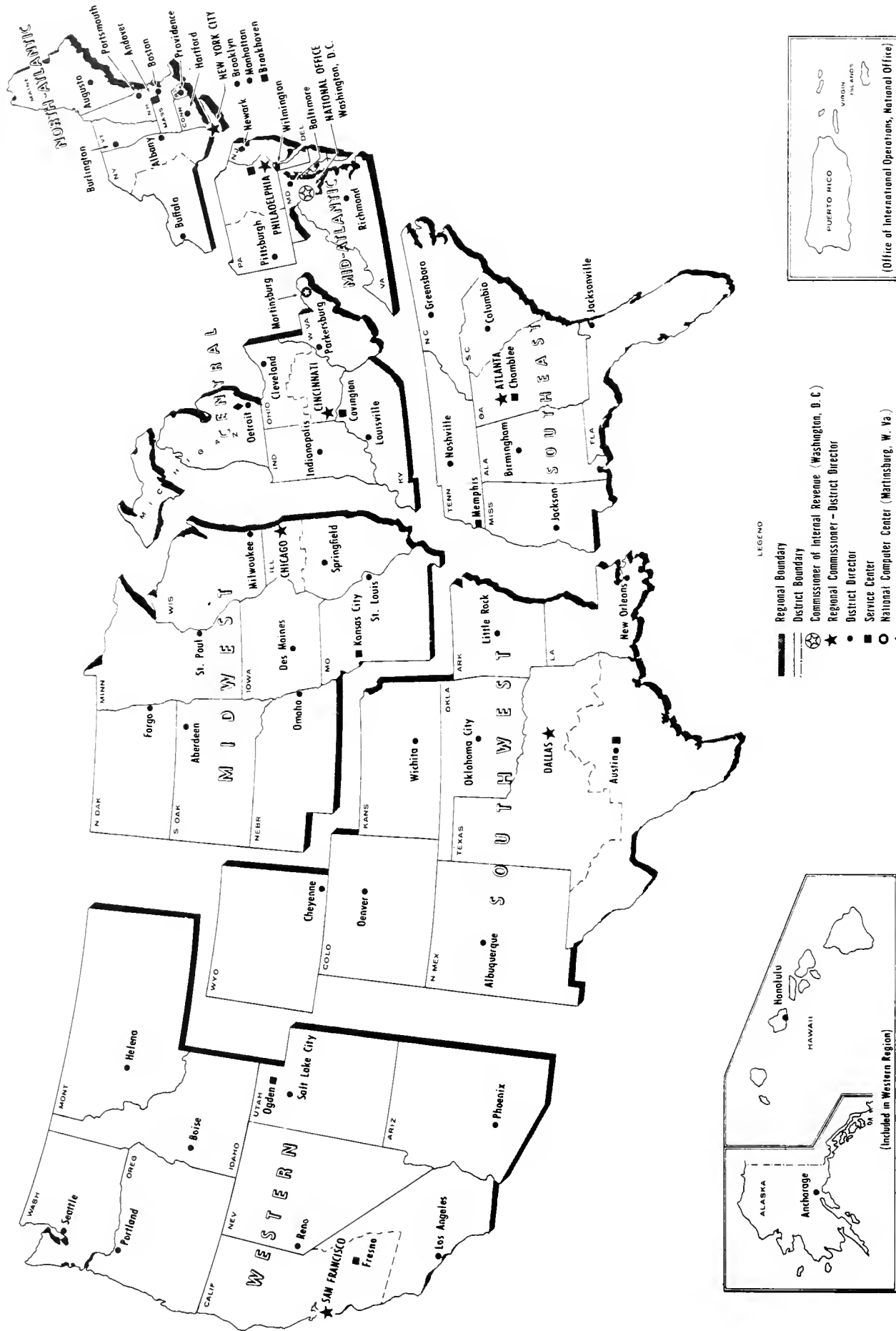
³Includes depletable assets less accumulated depletion, land, and intangible assets less accumulated amortization.

⁴Includes accounts payable, and mortgages, notes and bonds payable in less than one year.

⁵Less than \$500 per return.

NOTE: Number of returns may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Map of Internal Revenue Regions and Districts



Document 3261 (Rev. 10-71)

ACTIVE CORPORATION RETURNS

Table 23.—NUMBER OF RETURNS, NET INCOME, AND TAX, BY INTERNAL REVENUE REGION AND DISTRICT
[Money amounts in thousands of dollars]

Internal Revenue region and district	Total active corporation returns						Small Business Corporation Returns, Form 1120S			
	Number of returns	Net income (less deficit)	Net income		Income tax		Number of returns	Net income (less deficit)	Net income	
			Number of returns	Amount	Total	Additional tax for tax preferences			Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All regions, total.....	1,658,566	80,202,018	1,044,976	93,408,341	39,373,943	3,056	233,372	2,228,268	150,839	3,014,177
North Atlantic Region, total.....	409,617	26,586,192	250,311	29,915,491	12,659,803	393	56,368	466,664	37,729	620,127
Albany.....	15,936	740,749	10,219	812,774	378,750	-	2,192	17,278	1,658	36,368
Augusta.....	7,968	135,850	5,222	167,910	62,037	12	1,010	17,052	808	17,641
Boston.....	66,849	2,874,258	43,381	3,411,577	1,013,877	53	4,143	55,503	2,686	69,375
Brooklyn.....	91,508	839,253	54,036	1,280,082	480,791	41	18,066	47,108	11,830	96,376
Buffalo.....	35,807	1,865,558	21,810	2,078,339	977,636	50	3,886	25,205	2,643	34,189
Burlington.....	4,406	49,943	2,724	71,159	23,895	-	733	10,959	610	11,289
Hartford.....	34,568	1,571,828	21,105	1,781,744	766,320	110	4,717	23,471	2,812	31,140
Manhattan.....	132,144	18,099,680	79,330	19,786,037	8,740,909	91	19,934	258,481	13,629	308,308
Portsmouth.....	7,384	97,741	4,395	141,539	56,537	34	836	1,104	395	2,760
Providence.....	13,047	311,332	8,089	384,330	159,051	2	851	10,503	658	12,681
Mid-Atlantic Region, total.....	238,087	11,036,980	144,345	12,863,630	5,518,940	243	29,010	244,896	18,271	322,198
Baltimore ¹	37,271	1,956,024	22,392	2,241,111	1,005,636	57	4,345	24,040	2,424	36,730
Newark.....	92,576	3,390,744	55,210	3,910,122	1,683,626	17	12,301	102,391	7,928	129,893
Philadelphia.....	51,088	1,787,914	31,848	2,384,604	1,012,326	97	5,482	34,212	3,626	48,873
Pittsburgh.....	22,118	1,690,108	13,355	1,865,577	845,915	4	2,208	10,407	1,229	18,240
Richmond.....	28,418	711,147	16,897	898,106	362,501	27	4,261	56,710	2,454	69,084
Wilmington.....	6,616	1,501,043	4,643	1,564,110	608,936	41	613	17,136	610	19,378
Southeast Region, total.....	206,535	5,336,152	132,246	6,582,414	2,660,636	120	30,978	366,184	20,264	462,421
Atlanta.....	30,573	1,041,750	21,347	1,232,202	518,829	27	3,888	59,010	2,678	67,074
Birmingham.....	17,366	358,266	10,160	468,298	187,396	6	2,458	17,095	1,292	28,826
Columbia.....	15,657	280,632	9,182	386,689	154,320	1	1,716	2,143	784	17,222
Greensboro.....	34,810	1,498,059	24,081	1,687,752	743,321	8	4,063	61,379	2,940	69,561
Jackson.....	11,000	155,644	6,671	221,338	80,531	-	1,923	14,146	1,181	22,286
Jacksonville.....	76,645	1,378,273	47,608	1,804,295	662,535	22	14,321	172,413	9,586	212,262
Nashville.....	20,484	623,528	13,197	781,840	313,704	56	2,609	39,998	1,803	45,190
Central Region, total.....	190,627	13,654,537	127,619	14,924,656	6,967,771	158	30,148	325,219	19,944	418,537
Cincinnati.....	29,043	1,880,731	20,377	2,035,144	920,570	21	3,042	28,845	2,256	34,890
Cleveland.....	48,164	3,040,582	32,648	3,462,983	1,600,608	7	5,474	36,910	3,567	61,010
Detroit.....	53,341	6,571,613	35,351	6,983,836	3,425,380	72	7,785	107,279	4,838	134,605
Indianapolis.....	32,319	1,313,003	21,006	1,486,964	628,253	34	9,608	104,166	6,446	127,598
Louisville.....	17,478	645,225	11,852	715,387	308,921	8	2,955	24,822	2,053	34,732
Parkersburg.....	10,282	203,383	6,385	240,342	84,039	16	1,284	23,199	784	25,702
Midwest Region, total.....	234,321	12,348,923	157,930	13,977,684	5,789,581	277	36,029	418,780	24,180	522,560
Aberdeen.....	4,787	64,649	3,449	76,801	25,034	-	1,178	8,585	746	11,996
Chicago.....	70,615	5,342,509	47,139	6,032,632	2,631,224	149	11,319	177,151	7,838	205,959
Des Moines.....	19,660	587,065	13,588	675,594	265,782	5	3,988	46,068	2,946	53,948
Fargo.....	4,101	43,851	2,762	67,215	19,032	5	927	14,633	741	14,979
Milwaukee.....	35,603	1,396,324	23,896	1,573,911	702,066	24	3,835	25,004	2,354	39,236
Omaha.....	12,710	374,438	8,827	421,322	150,950	47	2,844	35,674	2,212	42,534
St. Louis.....	43,053	1,829,872	29,700	2,100,519	841,627	12	5,124	60,129	3,476	76,681
St. Paul.....	28,716	2,013,128	18,645	2,189,046	783,298	27	4,542	32,461	2,598	44,008
Springfield.....	15,076	697,087	9,924	840,644	370,568	8	2,272	19,095	1,269	33,219
Southwest Region, total.....	163,214	4,695,102	101,331	6,065,824	2,333,622	1,145	25,459	225,858	15,438	319,789
Albuquerque.....	5,315	41,679	2,863	86,568	32,961	61	912	-1,282	(*)	(*)
Austin.....	36,060	1,492,098	21,583	1,803,645	653,534	341	4,455	58,304	2,668	71,342
Cheyenne.....	3,537	25,381	2,328	43,540	10,463	-	884	7,315	561	10,481
Dallas.....	33,654	1,138,566	21,787	1,556,027	628,516	475	4,315	90,531	2,857	113,323
Denver.....	18,860	439,206	11,116	589,029	192,280	50	4,073	104	1,932	22,872
Little Rock.....	11,728	173,294	6,983	224,114	80,690	10	2,338	18,902	1,139	23,997
New Orleans.....	24,359	428,998	15,504	582,923	231,818	69	3,208	21,041	2,395	31,607
Oklahoma City.....	16,216	542,432	10,304	709,642	303,455	110	3,202	18,642	2,044	26,744
Wichita.....	13,485	413,748	8,863	470,336	199,905	29	2,072	12,301	1,384	17,920
Western Region, total.....	215,384	6,425,652	130,721	8,881,296	3,362,220	720	25,375	180,548	15,008	348,426
Anchorage.....	2,098	33,694	1,397	46,179	16,106	-	(*)	(*)	(*)	(*)
Boise.....	3,398	172,753	3,601	197,162	61,885	-	1,459	16,546	1,122	18,705
Helena.....	5,903	103,120	4,027	121,541	37,290	-	1,449	26,819	1,024	28,576
Honolulu.....	7,042	184,636	4,162	226,348	86,136	-	621	2,267	(*)	(*)
Los Angeles.....	85,813	2,481,112	52,173	3,803,017	1,508,387	221	6,258	32,032	3,431	92,711
Phoenix.....	11,943	142,384	7,217	255,934	90,560	51	1,893	-3,513	977	14,099
Portland.....	15,957	481,422	8,904	596,580	219,299	59	2,346	14,347	874	32,825
Reno.....	4,872	93,363	2,433	143,507	56,349	-	588	6,198	(*)	(*)
Salt Lake City.....	8,636	114,177	5,024	156,123	55,555	-	1,524	11,468	1,019	12,925
San Francisco.....	42,064	2,004,295	25,360	2,476,492	939,612	357	4,291	13,356	2,400	46,121
Seattle.....	25,658	614,696	16,423	858,413	291,037	32	4,905	59,732	3,403	85,371
Office of International Operations ²	781	118,480	473	197,346	81,370	-	(*)	(*)	(*)	(*)

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

¹Includes the District of Columbia.

²This office receives returns of domestic corporations with foreign addresses and returns of foreign corporations.

NOTE: Weighting factors used for statistics classified by Internal Revenue regions and districts differ slightly from those based on national weighting factors. See text for explanatory statements and "Descriptions of the Sample and Limitations of the Data."

Explanation of Terms

The following explanations include definitions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1969.

Accounting periods

These are discussed under "Time Period Covered" in section 1.

Accounts payable

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included. Nontrade payables were includable in the statistics for "other current liabilities."

Deposits and withdrawable shares may have been reported in accounts payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Accumulated amortization

See "Intangible assets."

Accumulated depletion

See "Depletable assets."

Accumulated depreciation

See "Depreciable assets."

Active corporation returns

Active corporation returns were those with any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all financial statistics presented.

Additional tax for tax preferences

See the explanation in the Changes in Law section.

Additional tax under controlled group provisions

Included in this item were (1) the increase in tax for members of controlled groups which allocated a single surtax exemption among the members of the group under the provisions of section 1561 of the Internal Revenue Code, and (2) the 6 percent penalty tax imposed by the provisions of section 1562 on members of those controlled groups which elected to claim multiple surtax exemptions.

For those corporations which allocated a single surtax exemption under section 1561, the additional tax was derived to represent the extra tax, computed at the surtax rate, which resulted from the difference between the exemption normally allowed corporations and the corporation's share of the group exemption.

Under section 1562 each group member was allowed a full surtax exemption. The 6 percent penalty tax was required for each member of the group reporting taxable income and was in addition to regular normal tax and surtax (or alternative tax) on taxable income. However, if only one member of the group reported taxable income, no penalty tax was required of that member. Additional tax was computed at 6 percent of the surtax exemption. Since the exemption could not exceed \$25,000, the maximum penalty tax per return was \$1,500.

In order to provide more representative statistics, special treatment was required in the course of data processing. The additional tax was a derived amount rather than the amount reported on the tax return line. This was because data were processed in thousands of dollars. Therefore, in order to avoid distortion caused by rounding the penalty tax to either \$1,000 or \$2,000, the tax was derived instead by taking 6 percent of the first \$25,000 of taxable income and prorating the results according to the number of months in the accounting period for which the corporation was subject to the "controlled group" provisions. Results in full dollars were later processed in thousands of dollars.

Income tax shown throughout this report includes the additional tax under controlled group provisions. For additional information on controlled groups, see the discussion of "Members of controlled groups."

Additional tax under controlled group provisions for multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Additional tax under controlled group provisions for reduction in surtax exemption under section 1561

See "Additional tax under controlled group provisions."

Additional tax under controlled group surtax exemption provisions

See "Additional tax under controlled group provisions."

Advertising

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising separately identified as a business deduction.

The amounts shown are understated because (1) types of expenditures covered by the deduction varied somewhat from company to company, (2) a few companies did not separately identify advertising when it was included in the cost of sales and operations, and (3) certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation.

Allowance for bad debts

Allowance for bad debts, as reported on the balance sheet, was the reserve or allowance set aside to cover uncollectible or doubtful notes, accounts, and loans. See also, "Notes and accounts receivable."

Alternative tax

Alternative tax is discussed under "Income tax" in this section.

Amortization

Amortization was the sum of:

- (1) Deferred expenses written off for—
 - (a) Certified pollution control facilities (Code section 169),
 - (b) Coal mining safety equipment (section 187),
 - (c) Exploration and development expenditures (sections 615 and 616),
 - (d) Organizational expenditures (section 248),
 - (e) Railroad rolling stock (section 184),
 - (f) Trademark and trade name expenditures (section 177),
 - (g) Research and experimental expenditures (section 174), including the costs of developing and purchasing computer software where such costs were consistently treated as current expenses and deducted in accordance with Code section 174.

(2) Any remaining deductions in lieu of depreciation for emergency facilities for the national defense, certified by the Federal Government before 1960. Actual amortization over the 60-month period provided by Code section 168 may have been delayed by (a) the time required to complete the facility and by (b) the election to begin amortization with the next full taxable year after acquisition or completion of the facility.

Amounts shown include amortization reported as a manufacturing or operating cost.

Annual returns

These were returns filed for the twelve-month accounting period ended December 1969.

Bad debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

When bad debts which were not recovered during a year were deducted using the reserve method the amount recovered was regarded as an income item and included in "other receipts." Section 593 of the Code defined the acceptable reserve method of accounting for bad debts (and limited the deduction) for banking and savings institutions.

For banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Business receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of sales and operations."

In the finance division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the re-

turn. In some instances, such income included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics and is therefore excluded from business receipts.) Premium income of most insurance companies was also included in business receipts. However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance carriers are slightly understated.

Generally, in the finance division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these operations, net profit or loss from sales of securities or real estate, when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales without identifying the source, and the cost of sales was 50 percent or more of the business receipts, the items were considered to include security or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

Capital stock

Capital stock represented amounts of outstanding shares, both common and preferred, of ownership in the corporation as shown in the balance sheet.

Cash

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims generally used and accepted as money.

Compensation of officers

Compensation of officers of the corporation included amounts reported in the income statement of the return (or in supporting schedules) as salaries, wages, stock bonuses, bonds, or other benefits, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Consolidated returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock

which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a U.S. possession, (4) corporations designated tax-exempt under Code section 501, and (5) China Trade Act corporations. Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics.

Constructive taxable income from related foreign corporations

This represented the sum of (1) includable income of Controlled Foreign Corporations, and (2) foreign dividend income resulting from foreign taxes deemed paid. Each of these items is discussed under separate headings.

Contributions or gifts

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income. The amounts shown for 1969, therefore, include some contributions actually made in previous years.

Controlled groups

See "Members of controlled groups."

Cost of property used for investment credit

Cost of property used for investment credit was the total amount invested in certain depreciable assets, principally machinery and equipment with a useful life of 4 years or more, that was reported in connection with the computation of the investment credit. Included were amounts reported for which the credit could not be

claimed for 1969 either wholly or in part, because of the absence of income tax against which the credit was applied, or because of the limitations on the size of the allowable credit in any one year. Also included were amounts allocated by Small Business Corporations filing under Code section 1372, for use by their shareholders in computing their investment credit.

The cost of used property eligible for investment credit was limited to \$50,000. Additional information about the depreciable property eligible for investment credit may be found under the heading, "Investment credit."

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

The cost of property used for investment credit was reported for the year the property was placed in service. Therefore, it included the cost of some property subject to the temporary suspension of the credit during 1966-67. The total cost of such property was not required to be reported separately and, therefore, is not available. In general, the suspension period rules covered property which was constructed, reconstructed, or erected during the suspension period, October 10, 1966 through March 9, 1967, as well as property constructed, reconstructed, or erected after October 10, 1966, but before May 24, 1967, as the result of orders placed during the suspension period. In addition, corporations were allowed to exempt no more than \$20,000 of the total cost or basis of property otherwise subject to the suspension period restrictions (less any exemption that may have been claimed for 1966 through 1968 for property placed in service in those years), and to claim investment credit on that exempted amount.

See also, the discussion of the repeal of the investment credit in the Changes in Law in section I.

Cost of sales and operations

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were cost of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses, considered part of the cost of goods sold, included excise and related taxes only if the corporation treated these taxes as part of the sales price of the product. When these taxes were identified in cost of goods sold schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction categories when identified in cost of sales and operations schedules.

The income or loss from sales of securities or real estate by certain financial institutions was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Therefore, the cost of such sales was excluded from cost of sales and operations. (See "Business receipts.")

Cost of treasury stock

Cost of treasury stock was the total value of issued common or preferred stock, which had been reacquired, was held at the end of the year by the issuing corporation, and was available for resale or cancellation. The issuing corporation may have reacquired the capital stock by purchase, by donation to the corporation, or in settlement of a debt due the corporation. Treasury stock was not part of capital stock outstanding and did not include unissued capital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "other investments."

Credit for U.S. tax paid on nonhighway gasoline and lubricating oil

This was a credit allowed in full or in stated amounts by section 39 of the Code for gasoline used on farms for farming purposes or for gasoline used for off-highway purposes or by local transit systems, or for lubricating oil used in other than highway motor vehicles. This credit against payment of income tax, allowed only if taken on a timely filed return, was devised to provide a more efficient administration of gasoline and lubricating oil excise tax refunds allowed under sections 6420, 6421, and 6424.

Deduction for dividends paid on certain public utility stock

See "Statutory special deductions."

Deficit

See "Net income or deficit."

Depletable assets

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account. In some instances, depletable assets may have been reported as land, or as "other investments," and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion

Depletion was a deduction allowable for the exhaustion of natural deposits or timber. The depletion was computed on the basis of cost for standing timber. In the case of natural deposits the depletion could be computed either on the basis of cost or upon a fixed percentage of the

gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the oil or gas was later converted or manufactured prior to sale. For other minerals, gross income was the gross income from mining, defined to include not only the extractive processes, but also certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required under certain provisions of Code section 617 to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the taxable income from the property, computed without the depletion deduction. The percentage rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27½ percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except oil and gas), generally, could be deducted currently, treated as deferred expenses, or capitalized. The amounts deferred or capitalized were not to be reported as depletion.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales or operations.

Depreciable assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The statistics for depreciable assets exclude those intangible assets which were depreciable for tax purposes. Such assets, patents and copyrights for example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The statistics for this item include Government-certified emergency facilities which were eligible for 5 year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The amounts shown are, in general, the gross amounts before adjustments for depreciation charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation charges.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "other investments."

The value of depreciable assets and accumulated depreciation may not be closely related to the current-year depreciation deduction. The balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. Property lives could be based on Internal Revenue standards for specific asset types, or Treasury "guideline lives" based on average industry practices for broad classes of assets. Corporations could use other computation methods and property lives only if they could be justified.

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on lease-hold improvements, patents, and copyrights, as well as small amounts of additional first-year (section 179) depreciation. To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

Changes in depreciation resulting from the Revenue Act of 1969 are discussed under Changes in Law.

Distributions to stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

For Small Business Corporations electing to be taxed through shareholders, distributions of money made within 2½ months after the close of the tax year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1969. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1969.

Dividends received deduction

See "Statutory special deductions." See also, "Dividends received from domestic corporations."

Dividends received from domestic corporations

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory special deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through shareholders. Certain other dividends not deductible were treated for the statistics as "other receipts."

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 62 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single \$25,000 surtax exemption among the group members.

Dividend distributions among member corporations electing to file a consolidated return were eliminated as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

Dividends received from foreign corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends from foreign corporations included (1) dividends, subject to the 85 percent deduction, received by U.S. corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States, (2) dividends, subject to the 100 percent deduction, received by U.S. corporations from wholly-owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of United States trade or business, and (3) any other foreign dividends including (a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code, (b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, and (c) foreign dividends received by Small Business Corporations electing to be taxed through shareholders.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid from the earnings and profits from which the dividends of subsidiaries incorporated in "developed" countries were distributed. This was done even though gross-up was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries reported on the tax returns as "includable income from Controlled Foreign Corporations" were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported.

Foreign dividend statistics presented in this report may be somewhat understated because of variations in taxpayer reporting. Some corporations reported certain foreign dividends as "includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. Where identified, the amounts were treated as foreign dividends for the statistics.

Estimated tax payments

Estimated tax payments were required if a corporation's income tax (including tax from recomputing prior year investment credit) after foreign tax and investment credits was reasonably expected to exceed the sum of the exemption provided by section 6154 of the Code and any payment credits such as for Federal excise tax paid on non-highway gasoline and lubricating oil. The exemption was \$75,600 for taxable years beginning in 1968 and \$56,700 for those beginning in 1969. Estimated tax was the excess of the expected tax over this sum.

The estimated tax payable, after reduction by overpayment credits from prior years, generally, was required to be paid on an installment basis with the total estimated liability due to be paid by the close of the taxable year. If the conditions for paying estimated tax were met within the first 3 months of the tax year, installment payments of 25 percent of the estimated tax were due in the 4th month, and in the 6th, 9th, and 12th months of the year respectively. Meeting the requirements for making estimated payments later in the taxable year entailed fewer installment payments, but the percentage due for each installment was proportionately increased.

If the actual income tax liability after credits reported on the return was in excess of the payments of estimated tax and other payments, e.g., payments with applications for extension of filing time, the balance was due in one or two equal installments. See "Tax due" in this section. On the other hand, if the actual income tax liability was less than the allowable payments and credits, the corporation was entitled to a refund. See "Overpayment" in this section.

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, under the provisions of Code section 6655, certain tolerances were allowed in the relationship of the installment payments to the tax. Besides the limitations based on law, payments shown in the statistics may be slightly understated because of taxpayer reporting variations and the inability to identify all of the amounts from the tax returns.

Foreign dividend income resulting from foreign taxes deemed paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on foreign profits of subsidiary companies incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign tax credit."

Generally, for the statistics, foreign dividend income resulting from foreign taxes deemed paid was added to includable income of Controlled Foreign Corporations, and the sum of both types of income is shown as "Constructive taxable income from related foreign corporations." Table 10, however, shows the items separately.

Foreign tax credit

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability (including the surcharge, but excluding tax from recomputing prior year investment credit) claimed for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid under sections 902 and 960, to foreign countries or U.S. possessions.

Taxes deemed to have been paid included amounts paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits. The foreign tax deemed paid also included amounts paid on certain income only constructively received from foreign sources. See the explanations of "Dividends received from foreign corporations" and "Includable income of Controlled Foreign Corporations."

Foreign corporations engaged in trade or business in the United States were also allowed the credit for the taxes paid on income effectively connected with the conduct of U.S. trade or business.

The credit was limited by law. Either an "overall" limitation or a "per country" limitation could be used. Under the "overall" limitation the total credit allowable for all foreign taxes could not exceed that proportion of the U.S. tax which the total taxable income from outside

the United States bore to the corporation's total taxable income. In contrast, under the "per country" limitation the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from that country bore to the corporation's total taxable income. However, Code section 904 provided for the carryback and carryforward of foreign taxes which were in excess of the limitations. Generally, such amounts could be carried back first to the 2 preceding taxable years and then forward to the 5 succeeding years. But, for the foreign corporations described above, no amount could be carried to or from a taxable year beginning before January 1, 1967. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit is not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and, to the extent they were within the limitation for 1969, were reflected in the foreign tax credit statistics for 1969.

As a result of the *carryback* provisions of the law, the foreign tax credit statistics for 1969 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the *carryback* of some foreign taxes from 1970 and 1971.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by foreign tax credit since these companies were not eligible to claim the credit.

Income tax as shown in this report is before foreign tax credit.

For additional information, see the *Supplemental Report, Statistics of Income—1968 and 1969, Foreign Tax Credit Claimed on Corporation Income Tax Returns*.

Form 1120S

See "Small Business Corporation returns."

Inactive corporation returns

Inactive corporation returns were those showing no item of income or deduction. Returns could be filed by an inactive corporation in accordance with the regulation that a corporation in existence during any portion of the taxable year must file a return. The number of inactive corporation returns is presented in tables B and 24. Financial data from the returns of inactive corporations are excluded from this report.

Includable income of Controlled Foreign Corporations

Under Code section 951, this income represented constructive distributions of certain undistributed earnings of foreign corporations controlled by U.S. corporations. A corporation was considered controlled if more than 50 percent of its voting stock was controlled by U.S. persons (including corporations), each of which owned at least 10 percent of such voting stock.

The includable undistributed earnings comprised:

- (1) Code subpart F income consisting of—
 - (a) "foreign base company income," which in-

cluded foreign personal holding company income (income derived from specified types of investments), foreign base company sales income (generally, income from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation organized in another country for use outside that country), and foreign base company service income;

(b) income attributable to premiums received on U.S. risks by foreign insurance companies that were Controlled Foreign Corporations.

(2) Any previously excluded subpart F income (subpart F income was not taxed if it was invested in qualified assets in less developed countries until withdrawn or remitted to the U.S. parent).

(3) Any increase in Controlled Foreign Corporation earnings due to investments in U.S. property.

Income from qualified investments in less developed countries, or from sales of U.S. exports, was specifically excluded from foreign base company income.

No constructive distribution of undistributed earnings was required if a certain minimum distribution of the earnings and profits of the Controlled Foreign Corporation was made. (See "Dividends received from foreign corporations.")

An analysis of some large corporation returns revealed instances of amounts reported as includable income of Controlled Foreign Corporations that were in fact dividends received from foreign corporations (both were reported in the schedule for dividends received). Where identified, they were transferred to the statistics for foreign dividends. Because the full extent of such variations in taxpayer reporting is not known, the amount shown in the statistics may be somewhat overstated.

Income resulting from foreign taxes deemed paid

See "Foreign dividend income resulting from foreign taxes deemed paid."

Income subject to tax

Income subject to tax was defined for the statistics, generally, as the amount to which the regular and alternative tax rates were applied. The 1954 Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the regular normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the lower capital gain rate was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their shareholders (see "Small Business Corporation returns"); the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are reflected in income subject to tax. However, small amounts of regulated investment company undistributed long-term capital gains were excluded.

For most corporations, income subject to tax consisted of net income minus certain additional deductions sum-

marized in this report as statutory special deductions, (described under separate heading).

However, there were certain exceptions where total net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year available for deduction purposes over the prescribed carryback and carryover period.

Also, the tax base applicable to life insurance companies, and to regulated investment companies, and real estate investment trusts was not defined as net income less statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income minus the deductions applicable, plus, when this investment income was the smaller, half the difference between income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics. In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to shareholders was taxed to the companies, and always at the capital gains rate, even though the alternative tax described under "normal tax and surtax" was not allowed. The balance of undistributed income was taxed at the normal tax and surtax rates. Undistributed net long-term capital gain taxed at the capital gains rate was not available in the tax return form and no attempt was made to obtain it from attached schedules for the statistics.

See the Changes in Law section of this report for a description of the change in capital gains rates used in the alternative tax computation and for the effect of the extension of the income tax surcharge on income subject to tax.

Income tax

Income tax, as shown in this report, was the gross amount of income tax liability before deducting the investment and foreign tax credits. It included the normal tax and surtax, surcharge, additional tax for tax preferences, and tax from recomputing prior year investment credit, each of which is explained under separate headings.

Income tax for tax year 1969 was affected by several provisions of the Tax Reform Act of 1969 as described in "Changes in Law" in Section 1: (1) The applicability of the surcharge was extended from December 31, 1969 until June 30, 1970, (2) An additional tax for tax preferences was imposed on corporations with accounting periods ended after December 31, 1969, (3) The tax rate on long-term capital gains, under the alternative tax provisions, was increased.

The income tax shown in this report for returns without net income was attributable to the small number of returns showing: (1) income tax under special provisions of the Internal Revenue Code applicable to insurance businesses, (2) tax from recomputing prior year investment credit, and (3) additional tax for tax preferences.

Statistics for income tax do not reflect the Personal Holding Company tax nor do they reflect any adjustments to the tax liability such as those resulting from (1) recomputation of 1969 taxable income to reflect the carryback of the net operating losses of certain future years, (2) reduction of income tax by investment and foreign tax credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years, (3) audit examinations and other enforcement activities, and (4) uncollectible taxes. The statistics presented therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for 1969.

Income tax after foreign tax credit

Income tax after foreign tax credit was the amount available for reduction by investment credit. It does not, therefore, include tax from recomputing prior year investment credit.

Income taxed at normal tax and surtax rates

(See "Income subject to tax" and "Normal tax and surtax.")

Industrial divisions and groups

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industry groupings conform with the Enterprise Standard Industrial Classification issued by the Office of Statistical Policy in the Office of Management and Budget, Executive Office of the President. The structure of the classification follows closely along the lines of the Standard Industrial Classification, which was designed

as a means of classifying separate establishments rather than the companies of which establishments were part. As in prior years, some departures from the classification system were made for *Statistics of Income* for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

Intangible assets

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with "other assets." Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporation's books of account.

Interest on State and local obligations

Interest on State and local obligations was exempt from the income tax. Such obligations were issued by States, municipalities and other local governments, the District of Columbia, and U.S. possessions. Amounts shown are less amortizable bond premium.

On most corporation returns, wholly tax-exempt interest was reported in schedule M-1, Reconciliation of income per books with income per return, rather than in the tax return income statement. In this report it is shown as part of the income statement and is included in total receipts.

Interest on United States obligations

Interest on U.S. obligations consisted of taxable interest received from obligations issued by the United States, its agencies, or its instrumentalities.

Interest paid

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions. For installment purchases, interest paid included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Internal Revenue regions and districts

Internal Revenue regions and districts in which the returns were filed indicated the location of a domestic corporation's principal office or principal place of business in the United States. Returns with addresses in the District of Columbia were included in the Baltimore, Maryland district. However, returns of domestic corporations with foreign addresses, including addresses in U.S. possessions, were filed with the Internal Revenue Service Center, Philadelphia, Pennsylvania. Returns of foreign corpo-

rations with a U.S. trade or business, including those incorporated in U.S. possessions, although filed in the district wherein the principal office or principal place of business in the U.S. was located, were also included in the statistics for the Office of International Operations. A map showing the Internal Revenue region and district boundaries is shown associated with table 23.

Data on the tax return are the sum of all divisions and activities of a corporation regardless of the location of the divisions and regardless of whether activities occur in one state or many. This applies to both consolidated and nonconsolidated returns. Therefore, it is not always possible to relate with accuracy the place of filing with the place of origin of the income or tax.

The U.S. totals in table 23 differ slightly from those in other tables because they were derived using sample weights for each district. Statistics in other tables were derived using national weights. See the "Description of the Sample and Limitations of the Data" section of this report.

Intragroup dividends qualifying for 100 percent deduction

See "Dividends received from domestic corporations" and "Dividends received from foreign corporations."

Inventories

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded (and included in "other investments").

Investment credit

Investment credit was the reduction, after limitations, of income tax (including the surcharge) allowed corporations based on their investments in certain depreciable property with a useful life of 4 years or more. If property was disposed of prior to the life used when computing the credit, the credit taken had to be paid back as an additional tax for the year in which the disposition occurred. (See "Tax from recomputing prior year investment credit.")

In general, the investment credit before limitations was equal to 7 percent of "investment qualified for credit," an amount derived from the cost of property and designed to give weight to investments in longer-lived assets. (See "Investment qualified for credit.") The credit claimed could equal the income tax available for investment credit—income tax (including surcharge but excluding tax from recomputing prior year investment credit) less foreign tax credit—unless the tax available for the credit was in excess of \$25,000. Then, the investment credit was limited to \$25,000 plus 50 percent of the excess over \$25,000.

The amount of credit allowable was also subject to limitation by the "suspended investment credit," i.e., the amount that would ordinarily have been allowed as investment credit but for the temporary suspension of the credit during 1966–67. The effect of the requirement was to further reduce investment credit by reducing the tax against which the credit could be applied.

Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and, with the exception of the suspension period, could be used to reduce the income tax liability in other years. See "Unused investment credit."

Property purchased and eligible for the credit was: (1) tangible personal property; (2) real property (except buildings and their structural components), if the real property was used as an integral part of manufacturing or production, or was used in furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or constituted a research or storage facility used in connection with any of these activities; and (3) elevators and escalators. However, property with a useful life of less than 4 years was not eligible for the investment credit, and used property was further limited in that it could not exceed \$50,000. Also ineligible for investment credit was (1) property used for lodging, (2) property used by certain tax-exempt corporations, (3) property leased to or owned by government units, (4) property consisting of livestock, and (5) property (except certain transportation equipment) used predominantly outside the United States. In addition, the investment credit was not allowed for property acquired after April 18, 1969. See the discussion on the repeal of the investment credit in the Changes in Law section.

Other limitations applied to affiliated corporations, co-operatives, certain banking and savings institutions, and investment companies, as well as to investments in public utility property.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through shareholders could not be reduced by investment credit since these companies were not eligible to claim the credit (their investments were allocated among the shareholders who then claimed the credit).

Unless otherwise indicated income tax is before investment credit.

Investment credit carryover

Investment credit carryover represented that part of the tentative or earned credit brought forward from previous years (1) because it exceeded the limitations based on the amount of income tax, or (2) because there was no income tax against which it could be applied. The Tax Reform Act of 1969 limited the amount of unused credit that could be carried over to 1969 and subsequent years. Generally, the limitation restricted the unused amount which could be carried back or carried over to any taxable year beginning after December 31, 1968 (and ending after April 18, 1969) to 20 percent of the aggregate amount of unused credit otherwise available.

Unused credit could be carried back and applied against income tax of the 3 preceding taxable years (but

only to taxable years ended after December 31, 1961) and any unused balance could then be carried forward and applied against income tax in each of the 7 succeeding years. To mitigate the effect of limiting the amount of unused credit which could be taken as a credit to 20 percent, corporations were granted an additional 3-year carry-over period to use up any amount remaining solely because of this limitation.

The amounts shown in the statistics are as reported by the corporation and are, in general, after the limitation. However, unused credits accumulated after 1969 and carried back to this year were not reportable on the current year return as originally filed and, therefore, are not reflected in the statistics.

See the Change in Law section for a discussion of the repeal of the investment credit by the Tax Reform Act of 1969.

Investment qualified for credit

The amount shown approximates the base upon which the tentative investment credit was computed. By law, qualified investment was a prescribed proportion of the cost of property having a useful life of 4 years or more and otherwise eligible for the investment credit. Purchases of new property and, to a limited extent, purchases of used property were taken into account, however, the total investment in used property could not exceed \$50,000 for a taxable year. For corporations in general, total investment qualified for credit equaled the sum of the full amount invested in property with a useful life of at least 8 years, two-thirds of the amount invested in property with a useful life of at least 6 years but less than 8 years, and one-third of the amount invested in property with a useful life of at least 4 years but less than 6 years.

For public utility property, qualified investment was equal to three-sevenths of the sum determined above. However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility property were asked to report the full amount of qualified investment, but to use a reduced percentage in computing the tentative investment credit. (See "Tentative investment credit.") Therefore, qualified investment as defined in the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative investment credit. Other limitations applied to certain banking and savings institutions, investment companies, and cooperatives.

For 1969, investment qualified for credit includes small amounts that actually were not eligible for the credit. These amounts were attributable to certain property acquired during 1966-67, when the credit was temporarily suspended (see "Cost of property used for investment credit"). Such suspension period property had to be included in the computation of the 1969 investment credit if the property was not placed in service until that year. For 1969 then, the investment qualified for credit based on the life-year proportions previously described first had to be reduced by investment, based on the same life-year proportions, disqualified by reason of the suspension period. However, the net amount, the actual credit base, was not tabulated.

See the Changes in Law section for a discussion of the repeal of the investment credit by the Tax Reform Act of 1969.

Investments in Government obligations

This balance sheet asset item comprised bonds or other obligations of a State, or U.S. possession, including obligations of political subdivisions and of the District of Columbia. U.S. obligations included those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

Land

Land was reported as a separate capital asset on the balance sheet. Although not ordinarily subject to depreciation, land certified as an emergency facility for the national defense was amortizable. If such land was still being amortized in 1969 on the books of account, the corporation could report in the balance sheet only the net land value, after reduction by this amortization.

Loans from stockholders

Loans from stockholders were regarded as long-term in duration and may have included loans from individuals and corporations as well as from other stockholders.

Loans to stockholders

Loans to stockholders were regarded as long-term in duration and included loans to individuals and corporations as well as to other stockholders.

Major industry

See "Industrial divisions and groups."

Members of controlled groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1563. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated returns.")

The controlled group provisions applied when a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when an individual, estate or trust had 80 percent or more control of two or more corporations (brother-sister group). Combination groups were also possible when an individual, estate or trust controlled two or more corporations, one of which was the parent of one or more subsidiary corporations. Also, two or more related

life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related.

In all cases control was based, in general, on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of "controlled groups." Included in this category were franchised corporations, tax-exempt organizations, foreign corporations with income not effectively connected with a U.S. trade or business, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the \$25,000 surtax exemption to one per group. Under Code section 1562, members of a group could elect to claim separate exemptions on their income tax returns; however, each member had to pay an additional tax equal to 6 percent of its surtax exemption. See "Additional tax under controlled group provisions."

Members of groups allocating one surtax exemption under section 1561

See "Members of controlled groups."

Members of groups electing to use multiple surtax exemptions under section 1562

See "Members of controlled groups."

Minor industry

See "Industrial divisions and groups."

Mortgage and real estate loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. This was the largest asset item reported for mutual savings banks and savings and loan associations. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the allowance for bad debts.

Mortgages, notes, and bonds payable

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. Deposits and withdrawable shares may have been reported

in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "other current liabilities."

Multiple surtax exemptions under section 1562

See "Additional tax under controlled group provisions."

Net capital gains

Net capital gains represented the excess of gains over losses, principally from the sales or exchanges of capital assets. Gains and losses were short-term (if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months). For tax purposes, corporations were required to reduce net short-term gains by any net long-term losses, and net long-term gains by any net short-term losses. The resulting net gains are shown in the statistics.

A net short-term gain was taxed as ordinary income. But a net long-term gain was taxed at a maximum tax rate of only 25 percent (28 percent for accounting periods beginning in 1970). (See the Changes in Law section.) Net losses could be offset against net gains but not against any other type of income. Excess net losses could be carried forward as short-term losses to be applied against the net capital gain of the 5 succeeding years. If the unused capital loss carryover was not eliminated within this span of years, it could not be taken.

Code section 1221 defined the "capital assets" to which this special treatment applied as all property held by the corporation *except* (1) stock in trade, or property of a kind includable in inventories, (2) property held for sale to customers in the ordinary course of business, (3) notes and accounts receivable acquired in the ordinary course of business, (4) certain short-term Government obligations sold at a discount, (5) depreciable property used in the trade or business, (6) real property used in the trade or business, (7) certain copyrights, literary and musical compositions or similar property, (8) certain gains on the sale or exchange of patents, inventions or designs, secret formulas or processes, or similar property rights by a domestic corporation to its more than 50 percent owned Controlled Foreign Corporations, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock. (See "Dividends received from foreign corporations.")

But net gains from dispositions of some of the property types specifically excluded from the definition of capital assets under section 1221, could receive capital gains treatment under special conditions set forth in Code section 1231. Gains and losses from these transactions had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at the alter-

native rates, while a net loss under section 1231 received the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which section 1231 applied were (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or held for sale in the ordinary course of business; (2) timber cut by the taxpayer during the year if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under section 631 to treat the cutting as a sale or exchange of property used in trade or business; (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained all economic interest in the property, so that under section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business; (4) unharvested crops disposed of with the land used in the business of farming if the land was held for more than 6 months; and (5) livestock, except poultry, held for drafting, breeding, or dairying purposes, and held for 12 months or more.

The amount of gain eligible for capital gains treatment in the case of depreciable property dispositions was limited. Code section 1245 provided that eligible gain for most depreciable property other than certain realty be based on the amount of depreciation allowed prior to January 1, 1962. Code section 1250 provided that eligible gain for certain depreciable realty be based on the amount of depreciation allowed prior to January 1, 1963, as well as on the method used to compute depreciation after this date and the length of time the property was held from the time it was acquired until the time it was disposed of. Neither of these provisions had any effect on the treatment under section 1231 of losses resulting from disposition of such depreciable property. For a description of the depreciable property to which sections 1245 and 1250 applied, see the explanation of "Net gain or loss, noncapital assets."

Net gain or loss under section 1231 was also defined to include gains and losses from involuntary conversions not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, but only if they were held for more than 6 months. Such involuntary conversions resulted from theft, seizure, destruction, requisition, and condemnation. But if losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, were uninsured, they were excluded from the section 1231 computation and were fully deductible, instead, as ordinary losses and included in the statistics for "other deductions."

Finally, with respect to the statistics shown for net capital gains, if the corporation made no distinction in its income statement between gain or loss from sale or exchange of capital assets and gain or loss from sale or exchange of other property, and no Schedule D was filed in support of these transactions, the entire amount was

treated as a net gain or loss from noncapital assets.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets was the net gain or loss from sale or exchange of: (1) certain depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of business for services rendered or from sale of property includable in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; (5) securities by dealers; and (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by a domestic corporation and its more than 50 percent owned Controlled Foreign Corporation.

As explained under the definition of "Net capital gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221, could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain. But if the overall result was a net loss, it was included in the computation of (and reflected in the statistics for) net gain or loss, noncapital assets.

The amount of gains (though not losses) on dispositions of most depreciable property includable in the computation of net gain or loss under section 1231, was reduced as a result of sections 1245 and 1250. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the computation of net gain or loss, noncapital assets was increased.

The depreciable property to which section 1245 applied was (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents or copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral part of certain specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or extraction, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal services.

The depreciable property to which section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings or their structural components in the case of tangible property, or represented leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under sections 1245 and 1250, treated as ordinary income and included in the computation of net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a cer-

tain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of emergency facilities) allowed or allowable after December 31, 1961. This "depreciation recapture" applied to dispositions of property made during taxable years beginning after December 31, 1962.

Under section 1250, the amount of gain treated as ordinary gain was based, in general, on the depreciation allowed or allowable after December 31, 1963. But this "depreciation recapture" was further qualified so that if the property was held for more than 1 year before it was disposed of, ordinary gain was reduced to the difference between the depreciation computed under some accelerated method, and the depreciation computed assuming the straight line method. If the property was held for more than 20 months, the "recapture" was further reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

Finally, with respect to the statistics for net gain or loss, noncapital assets, two assumptions were made. The first assumption had to do with sales of securities by security and commodity brokers, dealers, and exchanges, or sales of real estate by real estate subdividers, developers, and operative builders. If these transactions were reflected in business receipts and cost of goods sold in the tax return, instead of in net gain or loss, noncapital assets, the resulting profit or loss on the transactions, representing the difference between the receipts and the cost of sales, was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of sales was more than 50 percent of the receipts. (See "Business receipts.") The statistics for business receipts and cost of sales were then adjusted accordingly. The second assumption had to do with returns where no distinction was made or could be made between sales or exchanges of capital assets and sales or exchanges of other property. In such cases the reported amount was included in the statistics for net gain or loss, noncapital assets.

Net income after tax

This amount was derived by subtracting income tax (including surcharge, tax from recomputing prior year investment credit, and additional tax for tax preferences) after investment credit from net income. It does not take into account (1) the additional credit for foreign taxes paid or accrued, or (2) the income tax liability of shareholders of Small Business Corporations electing to have their profits taxed at the shareholder level at the individual income tax rates.

Net income or deficit

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions, as defined by the Internal Revenue Code. Net income reflects not only actual receipts by a corporation,

but also certain income from related foreign corporations only constructively received. For additional information about foreign income, see "Includable income of Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid."

Net income is generally larger than income subject to tax because the net income of Small Business Corporations electing to be taxed through shareholders is, with the exception of certain long-term capital gains, excluded from income subject to tax. Net income is also larger because certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax.

For mutual insurance companies other than life or marine, and other than certain fire or flood insurance companies, the net income used for *Statistics of Income* was the sum of the net investment income or loss, the statutory underwriting income or loss, the subtractions from the Protection Against Loss (PAL) account and the statutory special deductions allowed corporations generally. Thus, net income reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the return form and instructions at the end of the report, and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821 (c) was net investment income only. The provisions of the section were applicable only to companies with income from investments (other than capital gains) and premiums of less than \$500,000, and with no reserve in the PAL account. The provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies the gain or loss from operations (which included both underwriting and investment income) was adjusted by adding back the statutory special deductions for intercorporate dividends received and for operations losses.

Net income (or deficit) per books of account

This was the after-tax profits as reported in tax return schedules reconciling income per books of account with income per Internal Revenue Code (see Schedule M-1, "Reconciliation of income per books with income per return," on the Form 1120 return facsimile at the back of this report), or in the case of most insurance companies, from the annual statements filed with the return.

For the most part, tax law provisions agree with accepted accounting practices and recognize the application of general accounting principles to the conditions and practices of a particular trade or business. However, for

certain kinds of income, deductions, or transactions, the law allows or requires special accounting that digresses from generally accepted accounting methods.

Four fundamental reasons account for most of the disparity between tax and book profits: (1) different bases, or accounting values, assigned to property which, for example, affect the size of depreciation or gain or loss when property is sold, (2) different definitions of numerous components, e.g., depreciation, depletion, and bad debt losses, (3) accounting differences in timing the receipt of income and the expensing of deductions, e.g., installment sales, income from construction contracts, prepaid income or anticipated future losses or expenses, income from foreign subsidiaries and expenses typically capitalized on the books but expensed on the tax return (intangible drilling costs are an example) or vice versa, and (4) recognition of certain income and deductions for tax purposes only, (e.g., the foreign dividend "gross-up"), or for book purposes only, (e.g., interest on State and local government obligations, lobbying expenses, and certain undistributed profits of foreign subsidiaries).

The data shown are subject to certain limitations. Although all corporations were required to provide data for a reconciliation of profits, some did not include them in their tax returns as originally filed, while others provided them in schedules of their own design from which total net income per books could not always be determined. Also, net income for tax purposes is likely to be more uniformly determined than net income for book purposes because of the necessity to conform with provisions of the Internal Revenue Code, although complete uniformity is lacking because of the various elections, special treatments, and other provisions in the law. In addition, net income per books was after taxes. The income tax liability reported on the tax return often differed from the book amount because of the several methods of accounting for taxes on the books.

On a historical basis, both book and tax net income are affected by changes in accounting practices by particular companies, in generally accepted accounting principles, and in tax law. Moreover, because more definitive measures of the differences between the two sets of profits are not available, there is no way of knowing how much of the difference is permanent (because of different definitions) or only temporary (timing differences would be expected to "wash out" over a number of years).

Net long-term capital gain reduced by net short-term capital loss

See "Net capital gains."

Net long-term capital gain taxed at alternative rates

This was the part of the tax base allowed under section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income.

Income subject to tax for returns with alternative tax

was the sum of (1) net long-term capital gain (reduced by net short-term capital loss) and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain was greater than "taxable income" (net income minus statutory special deductions) but the alternative rate (25 percent for 1969 and 28 percent for accounting periods beginning in 1970) applied to the capital gain was less than the regular rates applied to "taxable income," the capital gain, rather than "taxable income" became the tax base and was used for the income subject to tax statistics.

See the discussion of the increase in the alternative capital gains tax rate in the Changes in Law in section 1.

Net operating loss carryover

See "Statutory special deductions."

Net short-term capital gain reduced by net long-term capital loss

See "Net capital gains."

Net worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Retained earnings, appropriated, (4) Retained earnings, unappropriated, less (5) Cost of treasury stock, each of which is explained under its own heading.

Noncalendar year returns

Returns filed for a twelve-month accounting period ended during July through November 1969 and during January through June 1970 were included in this classification.

Nontaxable returns

Nontaxable returns were defined for the statistics as those that showed no income tax liability before foreign tax and investment credits, tax from recomputing prior year investment credit, or additional tax for tax preferences. Not included were returns of Small Business Corporations for which an election was made to be taxed through shareholders even if they showed a capital gains tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See "Income subject to tax" and "Statutory special deductions" in this section.)

Normal tax and surtax

For purposes of this report, normal tax and surtax was used to describe the income tax liability before the addition of the surcharge, the tax from recomputing prior year investment credit, and the additional tax for tax preferences. In general it consisted of: (1) normal tax of 22 percent on total taxable income plus (2) surtax of 26 percent on total income in excess of \$25,000 or (3) alternative tax comprising a lower tax on the excess of net long-term capital gain over net short-term capital loss, and normal tax and surtax on the balance of taxable income. Alternative tax was used only if it was less than the normal tax and surtax on total taxable income. Normal tax and surtax as shown in the tables also included (4) the special tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their shareholders, and, (5) the capital gains tax on net long-term capital gain (reduced by net short-term capital loss) applicable to regulated investment companies and real estate investment trusts.

The normal tax and surtax shown in this report for returns without net income was attributable to the tax imposed under special provisions of the Internal Revenue Code applicable to insurance businesses.

The transitional change in tax rates applicable to capital gains is described in the Changes in Law section of this report. See also "Income tax" in this section.

Notes and accounts receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year. Nontrade receivables were generally included in "other current assets."

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "other investments."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns

Returns of inactive corporations were excluded except in tables B and 2-4 where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive corporation returns.") The number of Form 1120S returns filed by Small Business Corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in some of the tables.

Other assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the re-

turn form balance sheet, and certain accounts for which no distinction could be made between current and non-current status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this classification.

Included were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Also included in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies); security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

Other current liabilities

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; unrealized profit on

current-year installment sales; reported amounts of negative income; business deductions not itemized on life and most mutual insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm or other casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than 6 months and if any compensation from insurance was received for such losses.

Other employee benefit plans

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales or operations schedules.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See "Pension, profit-sharing, stock bonus, annuity plans.")

Other interest

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

Other investments

This category generally included long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "other investments."

Other liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or accounts which could not be identified as either current or long-term.

Examples of "other liabilities" were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

Other receipts

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreement; profit from commissaries; profit on prior-years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste.

Paid-in or capital surplus

This comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includable were amounts of surplus occasioned by donation, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part-year returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1969 through June 1970. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods.

Payments on estimated tax

See "Estimated tax payments."

Payments with applications for extension of filing time

Data for this item were derived from the income tax returns rather than from the applications for extension of time in which to file, Form 7004, or its equivalent. Corporations which filed the form on time and paid the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns. A second extension of 3 months could be granted under certain conditions.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

Pension, profit-sharing, stock bonus, annuity plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in excess of the limitation. Deductions were also allowed for employer contributions made to benefit plans established for certain United States citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales or operations schedules. (See also, "Other employee benefit plans.")

Rent paid on business property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; delay rentals for oil and gas companies; and rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses which were related to rents were not deducted directly from the rental income, but were reported among the various business deductions from total receipts. For manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in business receipts.

Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Retained earnings, appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately; and, reserves for taxes, and unrealized profits or unearned income, which were included in "other liabilities" or "other current liabilities."

Retained earnings, unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Returns other than Form 1120S

Returns other than Form 1120S was the term used in the statistics to distinguish the returns filed for corporations subject to the regular income tax from Small Business Corporations electing to be taxed through shareholders.

Returns with net income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net income or deficit" in this section.)

Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from the income, but were reported among the various business deductions from total gross income.

Excluded were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties were included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at the capital gains rates (see the Changes in Law section). If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

Size of business receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

Size of total assets

Size of total assets was based on the amount reported in the end-of-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all assets and whose income tax returns were final returns, (2) merging corporations whose assets and liabilities were included in the returns of the acquiring corporations, and (3) foreign corporations with income effectively connected with the conduct of trade or business within the United States (except foreign insurance companies providing balance sheet information for United States branches). (See also, "Total assets and total liabilities.")

Small Business Corporation returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through shareholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. It could not receive more than 80 percent of its gross receipts from sources outside the United States. It also could not receive more than 20 percent of its gross receipts from passive investments (interest, rents, royalties, annuities, and gains from sale or exchange of stock and securities), except if during the first 2 years of business the passive investment income for the year was less than \$3,000.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, it could be subject to a special capital gains tax on net long-term capital gain (reduced by net short-term capital loss) if (1) the net long-term capital gain exceeded net short-term capital loss by more than \$25,000, and was more than 50 percent of net income, and (2) net income exceeded \$25,000. Foreign tax credit and investment credit were not available to the corporation to reduce this tax (although the cost of investment credit property was allocated to shareholders for their use in computing the credit).

Generally, the income of the Small Business Corporation was taxable to its shareholders as ordinary income. But net long-term capital gains (reduced by any tax paid on them by the corporation) retained their character in the hands of the shareholder. Also, shareholders were allowed to deduct their share of the corporations' deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions

Statutory special deductions is the term used for the statistics to describe the four deductions for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and (4) Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

Two of the four deductions and part of the intercorporate dividends received deduction (dividends received on certain preferred stock of public utilities) were based on a formula tied to the combined normal tax and surtax rates. Since the combined normal tax and surtax rates were affected by the surcharge, the percentages used for the deductions were also affected. For additional detail see the "Changes in Law" section and "Surcharge" in this section.

In general, net income less the statutory special deductions equaled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts.

Statistics for statutory special deductions are subject to certain limitations inherent in the method of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss carryover and an understatement in amounts shown for the dividends received deduction.

Definition of the four statutory special deductions are:

(1) Net operating loss carryover.—The total net operating loss deduction was based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from *prior* years actually used to reduce taxable income for 1969. Losses incurred after 1969 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3 year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of

1962, for regulated transportation corporations, and for new life insurance companies. The carryover period was also extended under certain conditions for corporations with unused investment credit.

Net operating losses upon which the current-year deduction was based included (a) the excess of ordinary and necessary business expenses over income in the loss year, and (b) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deducted for the current year was limited to net income reduced first by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities.

(2) Dividends received deduction.—The dividends received deduction, under Code sections 243–246, presented in this report was the sum of the following components:

(a) A deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the dividends received deduction.

(b) A deduction equal to 85 percent of certain dividends received from foreign corporations (1) which had been engaged in a trade or business within the United States for at least 3 years, and (2) which also had at least 50 percent of their gross income effectively connected with the United States trade or business.

(c) A deduction equal to 100 percent of certain intragroup dividends allowed members of controlled groups not electing to file consolidated returns but instead sharing a single surtax exemption under Code section 1561.

(d) A deduction equal to 100 percent of dividends received from wholly owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.

(e) A deduction equal to about 62 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate, as described earlier, and because of the income tax surcharge varied from 62.5 percent (for corporations with accounting periods ended July through December 1969) to 61.4 percent (for corporations with accounting periods ended January through June 1970).

(f) A deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction. For these net income returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

(3) Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate as described earlier, varied because of the income tax surcharge from a maximum deduction of 26.5 percent of the dividends paid on such stock (for corporations with accounting periods ended July through December 1969), to a deduction of 27.8 percent (for corporations with accounting periods ended January through June 1970.)

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage of net income after this adjustment.

(4) Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rates as those described for the deduction for dividends paid on certain preferred stock of public utilities. It ranged from 26.5 percent of net income after all other statutory special deductions (for corporations with accounting periods ended July through December 1969), to 27.8 percent (for returns with accounting periods ended January through June 1970).

Surcharge

The surcharge was imposed on the regular income tax at a 10 percent annual rate from January 1, 1968 to December 31, 1969. The Tax Reform Act of 1969 extended the surcharge at a 5 percent annual rate from January 1, 1970 until June 30, 1970 (see the Changes in Law section).

The income tax surcharge was based on tax before foreign tax and investment credits, the addition of tax from recomputing prior year investment credit, and the additional tax for tax preferences. Although the surcharge was imposed on income tax computed at the alternative tax rates, it was not used in the determination of whether alternative tax (when the tax computed at alternative rates was less than the tax computed at the regular rates), or the regular tax was more advantageous. In the case of controlled groups of corporations electing to take multiple \$25,000 surtax exemptions, where each member corporation had to pay an additional tax equal to 6 percent of its exemption, the additional tax was part of the tax upon which the surcharge was computed.

In this report the statistics for income tax include surcharge.

Tax due

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax and investment credits. For this purpose, the income tax included tax from recomputing prior year investment

credit, additional tax for tax preferences, and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report). Tax due, then, was the amount payable after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The entire tax due could be paid with the return at the time of filing; or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, carryback of net operating losses, carryback of foreign taxes paid or accrued in future years, or the carryback of unused investment credit, may affect the final tax liability and the tax due.

Tax from recomputing prior year investment credit

This tax, a recapture of investment credit, resulted when certain depreciable property used in computing the investment credit was disposed of prior to the useful life assumed at the time the investment credit was originally computed. The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit previously taken on such property and the credit which would have been allowed had the actual life been used.

Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for income tax for this report.

Tax overpayment

This was the amount reported as the excess of payments and credits over total income tax liability at the time the return was filed. For this purpose, the income tax liability included surcharge, tax from recomputing prior year investment credit, additional tax for tax preferences, and tax on undistributed Personal Holding Company income (which was not tabulated or included in the income tax presented in this report) and was after reduction by the foreign tax and investment credits. Overpayment, then, was the excess of payments and credits after taking into account (a) credit from regulated investment companies; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for U.S. taxes paid on certain nonhighway use of gasoline and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in fu-

ture years used to increase the current-year foreign tax credit, or the carryback of unused investment credit, may affect the final tax liability and the tax overpayment.

Taxes paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and business, license and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant bonds.

Some corporations reported excise and stamp taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be added to the statistics for taxes paid.

Tentative investment credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size or presence of income tax. For most corporations, the tentative credit was equal to 7 percent of investment qualified for credit, an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. (See "Investment qualified for credit".) An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to three-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 3 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See facsimile of Form 3468.

Total assets and total liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations that failed to provide balance sheet information were derived from schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; and, from relationships between income statement and balance sheet

items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total deductions

As derived for the statistics, total deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2 and 3.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

Total liabilities

See "Total assets and total liabilities."

Total receipts

The components of total receipts are shown in the income statement segment of tables 2 and 3. This computed amount was derived for the statistics as follows:

Included items—(1) Gross taxable receipts (before deduction of cost of sales and operations and net losses from sales of noncapital assets); (2) Nontaxable interest received from State and local Government obligations.

Excluded items—(1) Other nontaxable income recognized by the corporation, (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

Total receipts less total deductions

This item differed from net income for tax purposes in that it included nontaxable interest received from State and local government obligations and excluded certain

income from related foreign corporations only constructively received.

Unused investment credit

Unused investment credit was the portion of the tentative investment credit plus investment credit carryover which exceeded the amount used to reduce the tax liability for the current year. The unused credit could be carried over to other years. See "Investment credit carryover" in this section. The amounts shown in 1969 were derived for the statistics by subtracting the actual investment credit from the tentative credit plus investment credit carryover on a return-by-return basis. Inasmuch as corporations without tax did not have to report information relating to their unused investment credit, the amounts shown may be somewhat understated.

Unused tentative investment credit

The tentative investment credit was the amount "earned" on current year's qualifying investments before taking account of the limitations on the amount of the actual credit allowed against the income tax. In general, the unused tentative investment credit was the amount of credit generated in the current year that was in excess of the limitations. This amount was eligible to be carried back or carrier over for inclusion in the credit claimed for other taxable years. See also, "Unused investment credit" and "Investment credit carryover."

The amounts shown were derived for the statistics by subtracting, on a return-by-return basis, the credit claimed from the tentative credit. Since corporations without income tax before investment credit did not have to report information relating to the unused investment credit, the statistics may be somewhat understated.

Western Hemisphere Trade Corporation deduction

See "Statutory special deductions."

Zero assets

This category was used in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and (3) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States other than foreign insurance company returns with balance sheet information for U.S. branches.

Description of the Sample and Limitations of the Data

Description of the Sample

Sources of data

The statistics in this report are estimates based on a stratified sample of corporation income tax returns selected after revenue processing but before audit. The sampled returns were used to represent the business activities of domestic corporations and the U.S. business activities (other than passive investment) of foreign corporations filing returns with accounting periods ended July 1969 through June 1970.

The corporation population from which the sample was drawn was counted at about 1,750,000. This population represented the following types of returns: (1) Form 1120 (Corporation Income Tax Return), (2) Form 1120L (Life Insurance Company Income Tax Return), (3) Form 1120M (Mutual Insurance Company Income Tax Return), (4) Form 1120S (Small Business Corporation Income Tax Return), and (5) Form 1120-F (Income Tax Return of Foreign Corporation). Returns not included in the corporate population were, in general, those in the Form 990 series filed by tax-exempt organizations.

The number of returns counted in the population differs from the number of profit-seeking corporations in existence for 1969 chiefly because the Internal Revenue Code permits parent corporations to file single returns presenting the combined financial data for an entire "affiliated group." For 1969, there were some 83,000 subsidiaries represented in some 17,000 consolidated returns.

The population count was, for the most part, the number of returns processed by the Internal Revenue Service during calendar year 1970. However, the count may be said to represent the total number of returns for income year 1969, regardless of when the returns were actually filed. Prior-year delinquent returns were included for the purpose of estimating data for returns for income year 1969 filed too late to be included in the sample. It was assumed that the characteristics of returns due but not yet received could be represented best by prior-year delinquent returns received during the current-year filing period.

Sample selection

Most corporation returns for income year 1969 were designated by computer on the basis of the "Employer

Identification Number" and specified characteristics included in the Internal Revenue Service's Business Master File (BMF) system for revenue accounting. Most corporation returns were processed under this system although Form 1120S returns were processed under an auxiliary system. The BMF tape records included such information as the tax form, the Employer Identification Number, the coded size of total assets, and for returns other than Form 1120S, the amount of net income or deficit. This information was used in connection with the Employer Identification Numbers to determine which returns were selected for the sample.

In addition, there were a few returns that were manually designated for the sample. These were Form 1120-F returns filed in the Office of International Operations in Washington, D.C.

Under the BMF computer sample selection system for returns other than Form 1120S different sampling rates were set for different combinations of total assets and net income or deficit. For a return to fall into a particular sample class, both conditions (total assets and net income or deficit) had to be met.

The sample classes used for 1969 can be described as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F:

Returns of Corporations Controlled By Name

Sample Class A.—Generally returns of large corporations with total assets of \$10 million or more. The criterion, however, for returns classified in several of the industries included under "Finance, insurance, and real estate" was total assets of either \$50 million or more, or \$100 million or more.

Returns of Corporations Not Controlled By Name

Sample Class B.—

(1) Returns classified in "Finance, insurance, and real estate" with total assets of \$10 million or more not included in sample class A.

(2) Other returns with total assets less than \$10 million in the following categories:

(a) Corporations with net income or deficit greater than \$1 million;

(b) Life (Form 1120L) and mutual (Form 1120M) insurance companies;

(c) Foreign (Form 1120-F) corporations and do-

mestic corporations with foreign addresses that conducted their operations abroad:

(d) Consolidated returns and returns with Personal Holding Company schedules attached which were filed before January 1, 1970 (generally, they were for accounting periods ended July through September 1969) in the 10 smallest Internal Revenue Districts.

Sample Class C.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$5 million but less than \$10 million, and with net income or deficit under \$1 million, and (2) returns with total assets less than \$5 million or not reported, and with net income or deficit \$750 thousand but less than \$1 million.

Sample Class D.—Consolidated returns and returns with Personal Holding Company schedules attached, with total assets less than \$10 million, and filed by corporations before January 1, 1970, (generally they were for accounting periods ended July through September 1970) in all but the 10 smallest Internal Revenue Districts.

Sample Class E.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$1 million but less than \$5 million, and net income or deficit under \$750 thousand, and (2) returns with total assets less than \$1 million, or not reported, and with net income or deficit \$500 thousand but less than \$750 thousand.

Sample Class F.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$500 thousand but less than \$1 million, and with net income or deficit less than \$500 thousand, and (2) returns with total assets less than \$500 thousand, or not reported, and with net income or deficit \$250 thousand but less than \$500 thousand.

Sample Class G.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$250 thousand but less than \$500 thousand, and with net income or deficit less than \$250 thousand, and (2) returns with total assets less than \$250 thousand or not reported, and with net income or deficit \$100 thousand but less than \$250 thousand.

Sample Class H.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$100 thousand but less than \$250 thousand, and with net income or deficit less than \$100 thousand, and (2) returns with total assets less than \$100 thousand, or not reported, and with net income or deficit \$50 thousand but less than \$100 thousand.

Sample Class I.—Except for special categories of returns included in sample classes B and D, (1) returns with total assets \$50 thousand but less than \$100 thousand, and with net income or deficit less than \$50 thousand, and (2) returns with total assets less than \$50 thousand or not reported, and with net income or deficit \$25 thousand but less than \$50 thousand.

Sample Class J.—Except for special categories of returns included in sample classes B and D, returns with total assets less than \$50 thousand or not reported, and with net income or deficit less than \$25 thousand.

II. Forms 1120S:

Sample Class K.—Returns of large corporations con-

Table D.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1969

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Pre-scribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	1,750,072	105,438	-	-
Forms 1120, 1120L, 1120M, 1120-F, total....	1,508,111	97,725	-	-
A.....	9,282	9,282	1.0000	1.0000
B.....	14,554	14,554	1.0000	1.0000
C.....	12,587	4,839	.4000	.3844
D.....	1,876	344	.2000	.1834
E.....	71,211	20,882	.3000	.2932
F.....	89,233	5,930	.0700	.0663
G.....	155,693	9,124	.0600	.0586
H.....	288,751	13,861	.0500	.0480
I.....	231,007	6,652	.0300	.0288
J.....	633,917	12,257	.0200	.0193
Form 1120S, total.....	241,961	7,713	-	-
K.....	33	33	1.0000	1.0000
L.....	2,984	2,984	1.0000	1.0000
M.....	238,944	4,696	.0200	.0197

trolled for the sample on a name basis. The basis for name control was, in general, total assets of \$10 million or more.

Sample Class L.—Generally, returns with total assets of \$1 million but less than \$10 million.

Sample Class M.—Returns with total assets less than \$1 million or not reported.

For each of the sample classes, the total number of returns filed, the number in the sample, and the prescribed and achieved sampling rates are presented in table D.

Differences between the prescribed and achieved sampling rates occurred for several reasons. In part, they were caused by fluctuations in the frequency of occurrence of the digits in the Employer Identification Numbers used in the BMF and auxiliary systems to designate returns for the sample. In part, they were also attributable to a few returns that were designated for the sample but not obtained after follow-up.

Differences also occurred when occasionally characteristics of a return differed considerably from the characteristics of the sample class in which it was included through error. Such returns were reassigned to other classes using guidelines provided for this purpose. One of these guidelines stipulated that the reassignment would not increase the "weighting factor" (defined below) applied to the return.

Method of estimation

The population for most returns was based on BMF computer counts of the number of returns processed by the seven Internal Revenue Service Centers for each of the 58 Internal Revenue district offices. However, computer counts were not made of Form 1120S returns because of certain peculiarities associated with the auxiliary system in which they were included.

These peculiarities involved the multiple counting of returns which for various reasons had to be recycled during revenue processing. This did not result in oversampling because using the Employer Identification Number there was only one return to be located regardless of the number of times a recycled return was designated. In the absence of usable computer counts, the population of Form 1120S returns was determined from manual counts of returns obtained from document locator number as-

signment records maintained by the operating service centers. These records were in categories identical to the sample classes used by the Statistics of Income program.

The population for returns processed for the Office of International Operations in Washington, D.C. was obtained from manual counts.

The adequacy of response to the sample plan was reviewed, by sample class, by applying the prescribed rates to the number of returns actually received from each office. When receipts appeared to be inadequate, a followup was conducted to account for the missing returns. In the case of returns designated through the BMF system but not located, apparent shortages could be narrowed down to two causes: (1) random fluctuation of the assigned Employer Identification Number ending digits or (2) factors inherent in the revenue processing which preceded the highly reliable computerized sample designation stage.

For all returns, sample data were blown up to the sample class totals by using "weighting factors," determined by dividing the number of returns filed per sample class by the number of sample returns for that class.

The population of returns filed shown in column 1 of table D represents the total that was subject to sampling. However, a comparison of the estimated total number of returns shown in table 1 of this report with the total number of returns filed reveals a difference of about 91,000. This difference occurred for the following reasons:

1. About 79,000 returns with neither income nor deductions were classified as returns of inactive corporations. Although inactive corporations are excluded from most tables, they are shown separately in tables B and 24.

2. About 1,700 were either amended returns which could not be readily associated with the original return at time of sampling, or tentative returns which could not be associated with a revised return at time of sampling, or returns of special groups of corporations intentionally omitted from the statistics.

Amended returns and the few tentative returns were excluded in order to avoid duplication because the original return in the first instance and the revised return in the second may have already been sampled (since both returns would have had the same Employer Identification Number). Returns of the following special groups of companies were among those included in the sample but excluded from the tables: (a) foreign corporations with only income not effectively connected with a U.S. trade or business (Code section 881), (b) corporations conducting most of their business operations in U.S. possessions and thereby exempt from taxation (section 931), (c) foreign investment companies (section 1247), (d) foreign corporations, notably certain airlines, shiplines, and communication satellite systems, exempt from U.S. and foreign taxation under reciprocal treaty arrangements (section 883), (e) mutual insurance companies with gross income under \$150,000 and thereby exempt from taxation (section 501), and (f) information returns filed for certain joint business undertakings such as "cost companies" and other captive companies, excluded because the data for them were also included in returns filed by owner corporations which were represented in the statistics.

3. A small difference was attributable to the fact,

that in order to simplify processing, frequencies in the tables were based on weighting factors rounded only to two decimal places.

4. In addition, in the 100 percent sample classes, returns of large corporations received after weighting factors were computed and up to the time the data were tabulated, as well as estimates for returns of certain large corporations which were not yet available for statistical processing, were added to the sample counts, in effect increasing the statistical population. Moreover, other large corporation returns filed with extensions of time and processed during 1971 were diverted from the 1970 sample if they had 1969 accounting periods. It was assumed that these returns were offset by an equivalent number diverted from the 1969 sample for inclusion in the 1968 statistics.

Limitations of the Data

Sampling variability

Unless based on all of the returns in the population, each entry in the tables of this report is based on a sample and can be expected to differ more or less from the corresponding value that would be obtained by aggregating data from the total population. A statistical measure that pertains to the difference that might be expected to result is called the "standard deviation of the estimate." This measure is based on the presumption that similarly selected samples are assumed to yield a normal distribution in each cell.

The "coefficient of variation" is the standard deviation of the estimate expressed as a percent of the estimate. The standard deviation when added to and subtracted from the estimate provides the computed upper and lower limits within which estimates derived from similarly selected samples would be expected to fall. The coefficient of variation produces the same results in percentage terms. When it is added to and subtracted from 100 percent it provides the computed upper and lower percentage limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. When the coefficient is doubled and then added to and subtracted from 100 percent, the resulting computed upper and lower percentage limits then indicate the range within which approximately 95 percent of the estimates would fall. When tripled, it indicates the range within which approximately 99 percent of the estimates would fall. Table F at the end of this section shows the coefficient of variation of selected frequency and amount estimates for each minor industry.

"Upper limit" coefficient of variation estimates based on an original formula developed by the Internal Revenue Service Statistics Division are shown in table E for 1969 frequency estimates of corporation returns in general. These estimates are based on the premise that for any given frequency in a table in this report, the highest value of the coefficient of variation occurs when the sample used to derive that estimate is composed of returns drawn from the most heavily weighted sample class. For this report, that would be sample class J which has a prescribed weighting factor of 50 and an achieved weight-

ing factor of 51.72. However, many of the table cells in this report cannot logically include returns based on sample class J. Therefore, it is possible to obtain lower estimates of the "upper limit" of the coefficient of variation for such cells. However, the percentages shown for the coefficients of variations in table E are, to a degree, higher than those which would be computed using the total sample counts in each of the sample classes rather than the sample counts for the sample class with the lowest sampling rate, and the standard formula for computing the coefficient of variation.

Because column 1 of table E is based on returns sampled at the 2 percent rate, table cells derived from returns sampled at higher rates would be represented by the upper limit estimates shown in columns 2 through 8, and these upper limits are accordingly lower than column 1. The concept of an "upper limit" is subject to limitations because it is possible for the coefficient of variation to exceed slightly the percentages shown. This is due to the effects of rounding the coefficient to one decimal place and of reducing the true "upper limit" values to more nearly represent real conditions.

The coefficient of variation of a frequency, as determined from table E may be used as a rough estimate of the coefficient of variation that applies to the associated amount. The coefficient of variation associated with aggregated amounts can be either higher or lower than the tabulated values. They can be lower because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates but for a smaller proportion of the related total number of returns estimates. The coefficient of variation of associated amounts can be higher for cells where there is a negli-

ble number of large corporations included in the cells, and where the dollar amount of the item measured in the cell varies considerably from return to return.

Frequencies and amounts considered subject to excessive sampling variability as measured by the coefficient of variation are not shown in the tables, although they are reflected in the appropriate totals. Where the coefficient of variation is deemed to be excessive (about 35 percent or more) data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells the combined coefficient of variation of which was not deemed to be excessive. Where deletions are made in tables, the applicable cells are footnoted. Where combinations of data are made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or that instances of the characteristic were not present among the returns selected for the sample. Since the coefficient of variation is estimated from the sample, it is similarly impossible to determine the accuracy of a dash (in other words, "zero"), for a frequency or amount unless it occurs in a cell where 100 percent sampling is normally presumed. In the latter case, the dash indicates a presumption of no returns with the particular characteristic.

Sample management and processing controls

Sample management and control was based largely on summarized computer population and sample counts

Table E.—COEFFICIENT OF VARIATION OF ESTIMATED NUMBER OF RETURNS, 1969

Estimated number of returns	Table showing classification by asset size								Tables not showing classification by asset size
	Returns with total assets								
	Under 50,000	50,000 under 100,000	100,000 under 250,000	250,000 under 500,000	500,000 under 1,000,000	1,000,000 under 5,000,000	5,000,000 under 10,000,000	10,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
200.....	(¹)	(¹)	31.5	28.3	26.5	11.0	8.9	(²)	(¹)
300.....	(¹)	33.5	25.7	23.1	21.6	9.0	7.3	(²)	(¹)
400.....	(¹)	29.0	22.3	20.0	18.7	7.8	6.3	(²)	(¹)
500.....	31.8	26.0	19.9	17.9	16.8	6.9	5.7	(²)	31.8
600.....	29.1	23.7	18.2	16.4	15.3	6.3	5.2	(²)	29.1
700.....	26.9	22.0	16.8	15.1	14.2	5.9	4.8	(²)	26.9
800.....	25.2	20.5	15.7	14.2	13.3	5.5	4.5	(²)	25.2
1,000.....	22.5	18.4	14.1	12.7	11.9	4.9	4.0	(²)	22.5
1,200.....	20.5	16.8	12.9	11.6	10.8	4.5	3.7	(²)	20.5
1,400.....	19.0	15.5	11.9	10.7	10.0	4.1	3.4	(²)	19.0
1,600.....	17.8	14.5	11.1	10.0	9.4	3.9	3.2	(²)	17.8
1,800.....	16.8	13.7	10.5	9.4	8.8	3.7	3.0	(²)	16.8
2,000.....	15.9	13.0	10.0	9.0	8.4	3.5	2.8	(²)	15.9
2,500.....	14.2	11.6	8.9	8.0	7.5	3.1	2.5	(²)	14.2
3,000.....	13.0	10.6	8.1	7.3	6.8	2.8	2.3	(²)	13.0
4,000.....	11.2	9.2	7.0	6.3	5.9	2.5	2.0	(²)	11.2
5,000.....	10.0	8.2	6.3	5.7	5.3	2.2	1.8	(²)	10.0
7,000.....	8.5	6.9	5.3	4.8	4.5	1.9	1.5	(²)	8.5
10,000.....	7.1	5.8	4.5	4.0	3.7	1.6	1.3	(²)	7.1
15,000.....	5.7	4.7	3.6	3.3	3.1	1.3	1.0	(²)	5.7
25,000.....	4.5	3.7	2.8	2.5	2.4	1.0	(³)	(²)	4.5
35,000.....	3.7	3.1	2.4	2.1	2.0	0.8	(³)	(²)	3.7
50,000.....	3.2	2.6	2.0	1.8	1.7	0.7	(³)	(²)	3.2
75,000.....	2.6	2.1	1.6	1.5	1.4	0.6	(³)	(²)	2.6
100,000.....	2.3	1.8	1.4	1.3	(³)	(³)	(³)	(²)	2.3
150,000.....	1.8	1.5	1.1	1.0	(³)	(³)	(³)	(²)	1.8
250,000.....	1.4	1.2	0.9	(³)	(³)	(³)	(³)	(²)	1.4
500,000.....	1.0	(³)	(³)	(³)	(³)	(³)	(³)	(²)	1.0

¹Estimate from the sample is too small to yield a reliable estimate of the coefficient of variation.

²Coefficient of variation is normally zero because returns are not subject to sampling variability.

³Estimated number of returns is greater than the population estimates.

from the IRS Business Master File system. This method of controlling the sample replaced the more extensive and complicated system of controls required when the population and sample were based on manually derived counts of returns filed in a wide variety of categories used for revenue processing and audit purposes which then had to be summarized.

Beside these controls, a supplementary system based on name of company was required for large corporation returns sampled at a prescribed rate of 100 percent to insure that they were present in the sample. Using the name control system throughout the year it became possible to identify the relatively small number of missing returns, absence of which would have a major impact on the data. Reasons why these missing returns may not have been detected under regular sample management and controls by the time sample receipts were cutoff were as follows: (1) returns were not filed by cutoff time, (2) returns were filed but were still undergoing revenue processing and therefore were not yet available for the sample designation and selection at the required rate of 100 percent. Returns located after the cut off date through name control were then added to the sample right up until the time tabulations were run and the population revised as a result.

In editing, transcribing, and tabulating the information from the sampled returns at the IRS Data Center in Oak Park, Michigan, additional checks were imposed to improve the quality of the resulting estimates. Returns that showed data in accompanying schedules but not on the appropriate lines of the return forms and returns with obvious errors were edited and properly adjusted. Editing also helped overcome variations in reporting by taxpayers and helped achieve certain statistical definitions deemed desirable, for example, a single depreciation figure that included amounts reported as part of the cost of goods sold. Also, during editing, amounts on returns other than Forms 1120S were rounded to thousands of dollars.

Returns with total assets of \$250 million or more, except those filed by life (Form 1120L) and mutual (Form 1120M) insurance companies, were edited and verified

100 percent (and corrected when necessary) in the National Office Statistics Division. The quality of the statistical editing of other returns, performed at the Data Center, was maintained by a verification and correction sampling plan.

In addition, an independent "quality assurance" review was conducted in the Statistics Division, National Office. This review consisted of an independent reprocessing of a small subsample of returns. Differences were noted and used to inform the Data Center of quality levels and to detect areas in which additional training or instructions were needed. Generally, this program applied to returns with total assets under \$250 million. Most returns with total assets of \$250 million or more were not included in the quality control program because of the other checks on the validity of the data from these returns described below, and because their processing was controlled in the National Office.

Prior to tabulation of the data, numerous tests for internal consistency were designated by the Statistics Division and were applied to the data by computer. This assured that proper balance and relationships among return items and statistical classifications were maintained. Inconsistencies which could not be resolved readily in the Data Center were referred to the Statistics Division for resolution. The latter group included all data inconsistencies involving returns with total assets of \$250 million or more, actual error resolution for which involved recourse to microfilm records of the tax returns themselves.

Finally, prior to publication, all tabulations were reviewed for accuracy and reasonableness, in light of provisions of tax law, accounting practices, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and assumptions required in processing the data.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. In addition, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of the data.

Table F. --ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY MINOR INDUSTRY
 [Money amounts in thousands of dollars]

	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	Total	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
1 All industries.....	1,658,820	0.12	1,680,482,985	0.23	93,432,590	0.18	13,213,905	0.77	39,374,125	0.15	1,908,788	0.21	36,950,377	0.33
2 Agriculture, forestry, and fishery	31,979	3.31	12,127,144	5.09	528,270	4.27	271,071	7.22	137,945	4.17	6,744	7.98	87,933	16.56
3 Farms.....	20,468	4.04	8,199,784	3.73	398,906	4.94	221,987	8.31	105,827	4.67	4,562	9.27	66,099	18.42
4 Agricultural services, forestry, and fishery	11,511	5.80	3,927,360	13.67	129,364	8.55	49,084	13.28	32,118	9.19	2,182	15.26	1,284	(*)
5 Mining.....	14,028	4.81	16,233,328	1.55	2,048,220	0.82	494,251	3.52	930,758	0.63	32,924	2.34	1,231,858	0.78
6 Metal mining.....	1,314	15.68	3,204,332	1.00	446,927	0.51	190,437	5.83	184,217	0.57	10,311	0.60	259,351	0.45
7 Iron ores.....	1,005	2.58	805,812	2.58	97,398	0.10	108,668	3.69	26,571	0.72	553	0.72	48,534	0.62
8 Copper, lead and zinc, gold and silver ores	657	22.68	2,400,421	0.44	345,665	0.33	34,118	13.43	156,002	0.35	9,696	0.12	209,534	0.54
9 Miscellaneous metal mining.....	245	23.85	198,099	11.24	47,651	(*)	19,46	19.46	(*)	(*)	(*)	(*)	1,284	(1)
10 Coal mining.....	1,673	14.41	2,539,968	4.70	67,283	11.23	55,393	10.48	21,284	12.48	3,929	12.88	4,787	10.66
11 Crude petroleum and natural gas	7,818	6.69	7,718,266	2.33	1,336,464	0.76	223,232	5.04	646,624	0.42	9,245	3.96	845,306	0.50
12 Crude petroleum, natural gas, and natural gas liquids	3,850	9.32	4,885,386	1.24	1,170,204	0.76	177,213	4.99	578,981	0.25	2,483	4.15	809,505	0.49
13 Oil and gas field services	3,968	9.60	2,832,880	5.97	1,662,260	4.68	66,019	12.24	67,643	3.37	6,762	5.19	3,801	4.31
14 Nonmetallic minerals (except fuels) mining	3,223	9.03	2,770,762	4.52	197,546	5.46	25,189	17.15	78,633	5.59	9,439	4.77	83,414	8.60
15 Crushed, broken, and dimension stone; sand and gravel	2,664	9.72	2,075,534	6.36	135,962	7.67	17,627	19.19	52,511	8.03	5,547	7.39	35,229	18.47
16 Other nonmetallic minerals, except fuels	559	23.97	695,228	6.41	61,584	4.41	(*)	(*)	26,122	4.83	3,892	4.73	48,185	6.28
17 Contract construction	127,670	1.62	83,912,537	1.64	2,491,285	2.18	830,942	3.89	813,508	1.86	33,010	3.64	330,577	8.68
18 Building construction	42,897	2.81	34,984,968	2.92	772,599	4.30	317,501	6.82	227,093	3.21	4,093	6.11	130,791	18.81
19 General contractors, except building construction	12,627	4.70	13,326,425	3.08	777,098	3.66	221,882	6.50	317,347	2.96	21,549	4.34	93,933	10.89
20 Special trade contractors	75,446	2.27	941,144	2.47	291,588	3.56	269,068	6.60	367,368	3.56	7,368	9.64	105,853	10.15
21 Manufacturing	202,102	1.14	710,084,099	0.27	45,272,172	0.23	4,015,425	1.39	21,620,587	0.20	980,779	0.26	14,761,047	0.26
22 Food and kindred products	16,108	3.80	98,166,884	1.18	3,795,243	0.78	402,404	4.13	1,874,772	0.71	77,256	1.01	1,011,654	0.53
23 Meat products	2,147	10.11	25,680,015	2.96	334,416	3.31	100,710	13.53	210,385	3.33	6,665	3.29	50,651	2.93
24 Dairy products	2,202	9.31	14,764,867	4.24	425,860	2.38	41,028	5.40	130,385	2.31	9,874	3.71	143,357	0.63
25 Canned and frozen foods	1,711	11.10	8,482,347	2.45	360,625	1.68	81,240	18.02	180,021	2.21	7,099	2.21	95,486	1.07
26 Grain mill products	1,714	11.55	11,529,534	2.89	698,786	1.60	24,237	23.76	349,322	1.04	9,220	3.06	216,659	0.38
27 Bakery products	2,011	11.69	6,145,845	4.97	227,552	4.15	53,616	14.46	110,008	4.06	5,048	5.65	56,062	4.69
28 Sugar	701	22.67	2,469,693	1.44	88,650	2.98	15,907	2.63	43,558	2.56	2,744	1.93	39,150	3.69
29 Malt liquors and malt	65	10.77	4,756,929	0.80	350,471	0.98	6,548	23.95	173,220	0.83	11,006	0.38	62,110	0.18
30 Alcoholic beverages, except malt liquors and malt	239	27.20	6,924,086	1.48	250,497	1.68	(*)	(*)	225,611	1.72	3,748	1.49	54,970	0.86
31 Bottled soft drinks and flavorings	2,764	9.40	1,816,816	3.87	516,816	3.87	20,294	20.29	33,554	2.52	8,461	3.76	141,373	2.52
32 Other food and kindred products	2,890	9.34	11,026,686	2.38	594,420	2.04	46,804	11.26	271,869	1.99	11,391	2.89	152,036	0.97
33 Tobacco manufactures	(*)	(*)	7,289,418	0.82	790,608	0.31	3,820	17.59	407,786	0.30	9,640	0.19	246,328	0.35
34 Textile mill products	6,908	6.05	22,426,269	2.37	1,077,350	2.80	136,323	7.46	533,377	2.89	31,993	2.35	231,356	1.99
35 Weaving mills and textile finishing	2,100	11.15	11,234,652	3.65	608,843	4.47	59,987	14.15	302,652	4.48	18,142	2.30	151,418	2.52
36 Knitting mills	2,285	10.74	4,115,067	5.51	174,402	5.25	36,467	13.89	79,100	5.44	4,228	8.23	24,987	7.00
37 Other textile mill products	2,523	9.63	7,076,550	3.58	314,105	3.47	59,869	10.34	151,625	3.49	9,223	5.46	54,951	1.46
38 Apparel and other fabricated textile products	19,060	4.15	24,399,332	3.02	912,248	3.03	210,036	8.61	381,714	2.61	5,468	4.90	124,462	9.22
39 Men's and boys' clothing	8,829	9.14	7,987,392	5.62	348,005	4.22	42,735	22.26	156,027	3.59	2,259	8.15	59,589	12.45
40 Women's, children's and infants' clothing	9,383	5.98	11,491,987	4.27	393,169	5.21	111,955	10.36	138,109	4.15	1,761	6.93	47,774	15.42
41 Miscellaneous apparel and accessories	3,158	10.92	1,815,279	13.05	57,338	15.27	18,248	23.44	21,090	13.85	428	12.16	5,059	25.84
42 Miscellaneous fabricated textile products	3,690	9.76	3,104,674	6.96	113,736	8.06	37,098	25.44	46,488	8.77	1,020	19.35	12,640	18.00
43 Lumber and wood products, except furniture	8,901	5.67	14,173,205	2.46	948,220	2.55	112,578	8.20	327,750	2.15	35,192	2.25	189,534	7.62
44 Logging, lumber, and wood basic products	3,563	9.07	6,580,390	3.40	524,419	2.71	40,300	12.40	173,978	2.64	17,588	3.96	96,752	6.90
45 Millwork, plywood, and prefabricated structural products	2,706	10.75	5,699,803	3.90	323,853	5.50	56,912	11.81	112,505	3.39	15,740	1.82	85,633	14.87
46 Other wood products, except furniture	2,632	9.80	1,893,012	7.95	99,948	8.30	15,366	25.39	41,267	9.08	1,864	12.93	7,149	17.82
47 Furniture and fixtures	6,827	6.53	8,757,755	3.80	526,053	4.84	89,329	11.84	242,971	3.70	4,180	6.27	56,629	5.91
48 Household furniture	8,844	8.05	5,865,899	4.70	348,973	3.64	61,218	14.76	163,342	4.59	2,457	7.65	38,868	7.59
49 Furniture and fixtures, except household furniture.....	2,083	10.95	2,891,856	6.43	177,080	6.83	28,111	19.56	79,629	6.22	1,723	10.62	17,761	8.91
50 Paper and allied products	3,102	7.79	12,377,271	1.66	1,494,296	1.40	59,107	12.40	668,735	1.07	57,291	0.87	479,434	0.43
51 Pulp, paper, and board	51	20.20	12,847,714	0.57	780,997	0.51	25,388	14.63	321,762	0.61	42,724	0.55	325,036	0.22
52 Other paper and allied products	2,804	8.35	8,529,557	4.06	713,299	2.88	33,719	18.74	346,968	1.98	14,567	3.01	154,388	1.27
53 Printing and publishing	25,817	3.61	26,607,915	1.48	2,116,147	1.41	242,843	5.65	967,725	1.18	33,014	3.09	405,492	3.08
54 Newspapers	1,355	8.36	7,586,595	2.02	886,918	1.57	120,164	19.51	427,192	1.53	12,390	4.95	171,201	2.83
55 Periodicals	6,677	11.88	3,440,875	3.16	255,625	3.96	7,088	7.08	111,292	2.67	2,924	6.12	54,883	5.51
56 Books, greeting cards, and miscellaneous publishing.....	2,868	10.81	4,373,684	2.61	299,594	2.61	54,537	15.44	140,695	2.99	3,235	2.63	74,620	1.73
57 Other printing and publishing	15,917	4.62	10,806,761	3.00	674,010	3.21	84,950	9.67	288,746	2.73	14,465	5.45	104,788	10.53

Footnotes at end of table.

Table F.—ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY MINOR INDUSTRY—Continued
 [Money amounts in thousands of dollars]

	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in stock	
	Total	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
Minor industry														
Manufacturing—Continued														
58 Chemicals and allied products	10,145	5.35	57,537,630	0.55	5,452,325	221,469	6.66	2,170,358	0.35	133,703	1,920,704	0.18		
59 Basic chemicals, plastics, and synthetics	2,806	9.80	28,463,978	0.60	2,289,256	1,133,617	6.07	1,133,617	0.43	100,409	961,400	0.13		
60 Drugs	1,364	14.44	11,903,596	1.03	1,690,193	19,859	14.19	863,744	0.40	13,124	515,538	0.23		
61 Soap, cleaners, and toilet goods	2,211	12.53	7,353,620	1.48	852,007	33,513	12.18	421,174	1.10	4,485	262,072	0.35		
62 Paints and allied products	1,455	14.43	3,392,961	3.81	399,435	3,392,961	3.75	97,672	3.59	4,362	76,213	1.77		
63 Chemical products not elsewhere classified	2,292	10.69	5,870,255	2.76	377,933	181,546	17.36	181,546	2.45	10,549	96,692	2.54		
64 Chemicals and allied products not allocable	(*)	(*)	553,260	5.15	43,501	56,555	(*)	22,605	3.76	774	8,789	0.88		
65 Petroleum refining and related industries	1,267	13.50	72,743,454	0.21	4,035,665	86,998	4.88	1,724,863	0.18	84,548	3,043,359	0.08		
66 Petroleum refining	306	24.18	71,175,374	0.14	3,959,520	12,272	3.48	1,691,410	0.08	82,650	3,025,888	0.03		
67 Miscellaneous petroleum and coal products	961	16.02	1,568,080	7.46	76,145	74,726	26.45	33,453	8.42	1,898	17,471	13.43		
68 Rubber and miscellaneous plastics products	5,781	6.99	15,761,574	1.58	977,345	66,980	12.23	467,931	1.74	40,185	221,162	0.74		
69 Rubber products	1,202	14.67	11,920,200	1.29	723,807	11,252	23.13	367,525	1.19	34,172	209,537	0.63		
70 Miscellaneous plastics products	4,479	7.95	3,841,374	5.13	253,538	55,728	13.94	100,406	6.82	6,013	11,625	8.40		
71 Leather and leather products	2,102	10.75	6,240,810	4.50	266,791	41,301	12.62	121,106	3.96	3,105	79,926	5.67		
72 Footwear, except rubber	802	15.34	4,281,453	5.01	191,181	29,072	16.73	88,311	4.56	2,335	68,230	1.45		
73 Leather, and leather products not elsewhere classified	1,300	14.62	1,959,357	9.26	75,610	12,229	15.30	32,795	7.99	770	18,770	(*)		
74 Stone, clay, and glass products	8,929	5.29	17,215,921	1.78	1,167,801	148,761	6.34	539,043	1.30	32,558	343,069	1.61		
75 Glass products	1,284	15.19	5,075,576	1.04	500,861	11,913	26.24	248,510	0.95	11,337	133,246	0.73		
76 Cement, hydraulic	(*)	(*)	1,630,318	2.67	47,537	42,300	0.63	28,456	3.21	2,304	61,705	0.60		
77 Concrete, gypsum, and plaster products	4,979	6.81	25,206,226	4.11	252,206	46,630	14.24	106,726	4.68	8,494	69,335	4.16		
78 Other nonmetallic mineral products	2,609	10.20	5,303,811	3.72	347,197	47,878	12.37	155,320	2.73	10,423	78,753	5.82		
79 Primary metal industries	4,387	7.16	46,424,857	0.66	2,303,001	209,215	3.17	1,015,838	0.81	82,534	998,775	0.58		
80 Ferrous metal processing and basic products, and primary metal products not elsewhere classified	2,458	10.05	26,176,169	0.83	1,063,480	145,393	3.39	501,063	1.28	49,570	559,421	0.62		
81 Nonferrous metal processing and basic products	1,929	10.06	20,248,688	1.08	1,239,521	63,822	6.97	514,775	1.02	35,364	399,332	1.09		
82 Fabricated metal products, except machinery and transportation equipment	22,211	3.55	38,224,477	1.44	2,406,095	237,203	5.69	1,109,920	1.44	46,091	551,378	3.63		
83 Metal cans	1,284	4.31	4,225,962	4.08	318,896	4,84	4.84	161,574	2.82	14,723	89,245	1.11		
84 Cutlery, hand tools, and hardware	1,041	15.11	2,843,629	4.08	318,093	7,354	13.09	154,784	2.88	90,926	90,926	1.44		
85 Plumbing and heating apparatus, except electric	6,843	17.20	3,608,302	2.97	203,551	11,938	22.11	94,742	2.86	2,980	48,501	0.97		
86 Fabricated structural metal products	2,132	6.12	10,028,820	3.34	400,297	92,931	8.70	172,686	4.44	4,880	83,485	13.11		
87 Screw machine products, bolts, and similar products	3,018	11.77	2,905,503	4.38	210,819	15,841	25.10	98,668	3.94	3,992	40,908	21.30		
88 Metal stampings	7,759	9.84	5,350,517	3.82	320,991	31,319	15.80	149,670	2.85	5,820	74,401	6.72		
89 Other fabricated metal products	25,216	6.15	9,261,734	2.98	633,448	74,710	10.84	277,796	3.18	9,568	124,272	10.73		
90 Machinery, except electrical	7,185	3.38	56,473,197	0.85	4,753,678	374,526	4.84	2,358,436	0.84	63,858	1,202,833	1.15		
91 Farm machinery	1,708	14.39	6,493,073	1.87	142,255	70,820	7.19	63,786	4.55	3,747	89,680	0.73		
92 Construction, mining, and materials handling machinery and equipment	7,185	11.30	6,272,635	3.48	938,878	30,026	16.61	467,620	0.94	11,186	257,699	3.05		
93 Metalworking machinery	3,192	6.54	6,939,004	1.62	477,075	45,857	21.59	217,520	3.18	7,613	81,584	6.40		
94 Special industry machinery	2,783	8.93	6,644,645	2.67	475,548	51,811	11.52	227,716	2.33	6,770	102,972	2.95		
95 General industrial machinery	3,43	10.17	11,427,946	2.42	661,423	27,557	17.11	229,405	2.04	11,172	89,049	3.34		
96 Office and computing machines	1,042	19.24	1,693,019	0.52	169,031	67,568	7.75	888,595	0.21	14,966	485,103	0.10		
97 Service industry machines	7,969	15.07	5,207,170	3.91	209,262	20,377	20.53	105,162	3.95	3,098	31,692	3.81		
98 Other machinery, except electrical	11,505	6.48	5,200,553	4.93	356,218	60,510	14.53	158,632	9.96	5,306	65,054	14.07		
99 Electrical equipment and supplies	802	5.05	53,880,506	0.69	3,367,755	515,501	4.57	1,672,530	0.59	78,976	935,276	0.40		
100 Household appliances	1,776	19.58	13,031,964	1.57	736,407	106,577	19.60	366,331	1.07	16,488	140,842	0.41		
101 Radio, television, and communication equipment	4,045	13.40	12,478,285	1.24	749,226	281,613	6.07	257,589	1.36	17,293	229,070	0.21		
102 Electronic components and accessories	4,882	8.55	22,013,493	1.34	1,621,956	104,940	10.71	813,257	2.18	44,274	479,739	3.33		
103 Other electrical equipment and supplies	2,471	7.58	61,650,643	0.36	4,999,730	45,652	17.80	2,597,319	0.21	89,297	1,810,547	0.19		
104 Motor vehicles and equipment	3,165	8.94	34,519,119	0.78	1,174,970	521,642	2.13	582,842	1.29	42,915	413,194	1.21		
105 Transportation equipment, except motor vehicles	953	15.28	27,304,230	0.38	830,784	41,928	9.01	420,360	0.89	34,842	336,139	1.47		
106 Aircraft, guided missiles, and parts	955	16.86	1,650,114	7.00	73,289	25,155	15.46	32,447	9.57	9,359	9,359	5.46		
107 Ship and boat building and repairing	1,287	14.37	5,564,775	4.00	270,897	44,559	16.30	130,035	4.40	6,331	67,696	1.13		
108 Transportation equipment not elsewhere classified	4,636	8.07	14,224,156	1.27	1,945,930	125,867	9.55	988,613	0.60	24,350	404,612	1.10		
109 Scientific instruments, photographic equipment, watches and clocks	1,621	12.65	4,798,743	2.60	315,520	58,410	13.42	154,391	2.50	3,802	63,099	1.07		
110 Scientific and mechanical measuring instruments	2,492	11.92	3,155,128	3.58	362,328	19,173	173,978	2.08	3,118	59,181	7.09			
111 Optical, medical, and optometric goods	459	21.79	5,292,258	1.35	1,179,532	29,006	21.92	616,291	0.31	17,046	265,421	0.49		
112 Photographic equipment and supplies	64	29.69	978,027	2.72	188,540	5,325	3.40	43,953	2.91	384	16,912	0.41		

Footnotes at end of table.

Table F.—ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY MINOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

Minor industry	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	Total	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Manufacturing—Continued														
114 Miscellaneous manufactured products, and manufacturing not allocable.....	1,329	5.05	11,989,696	2.56	740,921	2.99	143,870	7.29	316,958	2.29	9,025	131,345	9.45	
115 Ordnance except guided missiles.....	(*)	3.61	626,146	3.61	53,283	1.57	7,736	10.25	25,705	0.60	694	11,804	1.1	
116 Miscellaneous manufactured products, except ordnance, and manufacturing not allocable.....	13,127	5.08	11,363,550	2.70	687,638	3.22	136,134	7.68	291,253	2.49	8,331	119,441	10.40	
117 Transportation, communication, electric, gas, and sanitary services.....	66,945	2.26	125,261,815	0.76	11,255,282	0.33	1,201,451	1.93	5,572,822	0.26	596,241	5,565,556	0.34	
118 Transportation.....	51,967	2.62	57,337,518	1.65	1,945,553	1.73	1,055,024	1.75	793,773	1.57	163,757	865,188	1.49	
119 Local and interurban passenger transit.....	392	21.68	1,661,135	1.05	464,663	0.77	235,085	0.70	211,757	0.70	80,818	411,134	0.51	
120 Trucking and warehousing.....	8,575	6.87	5,685,713	5.29	17,800	7.13	17,978	17.33	44,007	0.70	8,690	57,026	6.84	
121 Trucking and warehousing.....	27,348	3.58	19,389,478	2.74	724,693	2.95	1,131,092	3.61	276,134	3.61	29,435	106,455	6.84	
122 Water transportation.....	3,050	7.08	4,497,205	3.72	233,693	3.10	101,609	9.37	86,260	2.62	9,860	39,421	11.99	
123 Air transportation.....	3,316	10.86	10,437,400	2.70	440,698	2.11	440,698	2.11	57,444	0.96	13,128	85,033	0.70	
124 Pipe line transportation.....	1,132	26.85	1,219,920	2.14	171,759	2.55	4,619	14.33	66,446	2.09	1,308	117,058	1.30	
125 Transportation services not elsewhere classified.....	6,854	7.66	4,543,453	16.09	143,753	5.85	62,503	10.51	51,485	6.18	2,745	49,361	17.79	
126 Communication.....	6,870	6.36	31,036,550	0.29	5,065,220	0.25	111,528	11.95	2,613,805	0.23	172,123	1,831,719	0.75	
127 Telephones, telegraph, and other communication services.....	2,873	9.92	26,895,951	0.13	4,649,753	0.12	22,107	14.76	2,415,418	0.20	167,428	1,729,108	0.12	
128 Radio and television broadcasting.....	3,997	8.73	4,140,599	2.00	415,467	2.79	89,421	14.46	198,387	2.76	4,695	102,611	13.18	
129 Electric, gas, and sanitary services.....	8,108	6.51	36,887,747	0.29	4,244,509	0.24	34,899	13.06	2,165,244	0.18	260,361	2,868,649	0.11	
130 Electric, gas, and sanitary services.....	264	25.38	10,967,095	0.21	1,863,634	0.66	2,634	4.82	974,263	0.05	97,440	1,126,961	0.08	
131 Gas, steam, and hot water supply.....	1,557	12.14	14,112,971	0.47	944,131	0.66	4,927	19.34	460,655	0.62	99,478	679,263	0.24	
132 Combustion, engine, and power.....	139	30.94	10,680,536	0.10	1,324,420	0.11	688,284	(*)	688,284	0.11	70,289	1,003,254	0.06	
133 Water supply and other sanitary services.....	6,148	7.91	1,127,145	7.01	112,324	6.98	26,894	16.52	42,042	5.81	3,154	38,911	6.62	
134 Wholesale and retail trade.....	524,586	0.68	508,264,913	0.67	12,725,572	0.79	1,959,301	2.24	4,889,272	0.69	111,880	2,199,542	2.48	
135 Wholesale trade.....	172,149	1.30	232,976,637	1.17	5,512,384	1.39	709,632	3.97	2,153,241	1.14	31,050	795,541	5.87	
136 Groceries and related products.....	19,638	4.02	48,468,392	3.52	567,574	3.35	90,846	12.78	211,456	3.38	4,690	93,622	6.12	
137 Machinery, equipment, and supplies.....	25,695	3.50	22,792,632	3.01	771,697	3.47	129,366	9.07	305,046	3.63	4,132	67,729	10.64	
138 Miscellaneous wholesale trade.....	126,816	4.58	161,715,614	1.28	4,173,113	1.68	489,420	4.67	1,636,739	1.28	22,228	634,190	7.23	
139 Motor vehicles and automotive equipment.....	13,266	4.88	12,351,874	3.27	466,808	3.11	49,539	12.68	198,077	2.87	1,182	28,738	9.70	
140 Drugs, chemicals, and allied products.....	7,627	6.75	10,659,763	4.86	408,687	4.18	15,263	18.20	174,886	3.13	1,099	16,446	8.13	
141 Dry goods and apparel.....	9,877	5.76	314,859	5.03	314,859	4.73	38,529	18.46	2,272	3.98	3.64	36,426	20.57	
142 Farm product raw materials.....	6,665	5.32	16,558,304	5.37	177,183	5.88	50,317	16.95	64,173	5.87	2,152	29,674	7.6	
143 Electrical goods.....	10,627	5.50	12,392,382	4.68	399,544	11.38	38,790	14.72	147,996	4.43	680	21,474	20.7	
144 Hardware and plumbing and heating equipment.....	9,681	5.56	10,580,116	4.10	297,610	5.31	33,991	12.14	114,583	4.83	1,252	44,423	25.12	
145 Petroleum and mineral, except petroleum and scrap.....	3,572	8.73	8,981,015	4.67	267,265	4.94	20,653	18.79	116,250	4.70	3,284	23,658	14.9	
146 Petroleum and petroleum products.....	8,342	6.02	10,379,805	4.54	255,817	4.37	18,888	12.08	96,653	4.17	2,188	28,108	13.80	
147 Alcoholic beverages.....	3,791	8.81	11,917,924	6.03	257,003	6.86	11,165	27.11	102,362	5.82	955	7,176	18.46	
148 Paper and its products.....	4,178	8.59	5,979,718	6.05	146,074	6.47	9,970	24.50	56,549	6.13	1,146	18,056	24.91	
149 Lumber and construction materials.....	7,753	5.92	9,805,797	5.48	216,076	6.46	45,168	12.17	72,788	6.97	1,539	28,448	25.91	
150 Other wholesale trade.....	47,437	2.88	39,424,448	2.48	966,187	3.01	177,147	9.18	363,086	3.05	4,849	123,245	9.36	
151 Retail trade.....	351,819	0.90	274,649,067	0.83	7,194,807	0.94	1,248,468	2.73	2,729,631	0.90	80,475	1,398,095	2.04	
152 Building materials, hardware, and farm equipment.....	31,715	3.17	16,600,968	3.49	482,822	4.56	119,076	10.36	146,741	5.03	1,953	61,116	14.23	
153 General merchandise stores.....	19,994	4.02	57,607,392	0.97	2,323,896	1.08	106,405	9.11	1,095,269	1.03	32,978	641,098	1.27	
154 Food stores.....	25,416	3.89	59,408,863	1.92	948,346	2.17	106,005	8.59	416,354	1.69	20,948	222,865	3.83	
155 Automotive dealers and service stations.....	59,109	2.25	69,511,499	2.29	893,807	3.24	238,403	5.72	280,026	2.50	3,903	97,741	12.82	
156 Automobile and truck dealers.....	31,224	2.86	57,643,599	2.66	563,612	4.07	128,648	7.18	173,649	3.97	2,400	76,520	15.03	
157 Gasoline service stations.....	10,161	6.24	4,664,353	6.73	126,343	9.30	22,027	23.41	45,804	11.26	889	78,520	25.19	
158 Other automotive dealers.....	17,724	4.38	7,403,547	4.73	203,852	6.52	76,728	10.02	60,973	7.65	814	18,871	22.86	
159 Apparel and accessory stores.....	35,484	3.11	14,753,251	2.96	649,236	3.96	77,043	9.48	223,289	4.65	3,864	95,147	10.75	
160 Furniture, home furnishings, and equipment stores.....	32,227	3.29	13,031,220	3.35	374,678	4.59	114,625	8.63	109,130	5.23	680	47,175	14.60	
161 Eating and drinking places.....	65,854	2.47	14,760,444	2.89	552,737	4.68	279,760	6.42	163,232	4.55	8,585	87,195	13.00	
162 Miscellaneous retail stores.....	82,020	2.10	28,975,430	2.32	969,285	3.01	213,751	6.57	295,090	3.36	7,686	147,758	8.11	
163 Drug stores and proprietary stores.....	18,034	4.46	9,506,295	3.55	317,397	4.67	46,772	9.61	110,930	4.98	3,028	52,320	15.50	
164 Liquor stores.....	9,658	6.52	3,403,150	10.71	75,017	10.71	18,278	18.27	20,530	13.88	8.53	27,320	15.50	
165 Other retail stores.....	54,328	2.61	16,065,985	3.24	576,871	4.15	154,261	8.49	163,630	4.75	4,515	85,431	11.04	
166 Wholesale and retail trade not allocable.....	618	23.14	639,209	15.88	18,381	14.44	(*)	(*)	6,400	9.13	355	5,906	29.85	

Footnotes at end of table.

Table F.—ACTIVE CORPORATION RETURNS: COEFFICIENT OF VARIATION OF SELECTED ITEMS, BY MINOR INDUSTRY—Continued
[Money amounts in thousands of dollars]

	Number of returns		Total receipts		Net income		Deficit		Income tax		Investment credit		Distributions to stockholders except in own stock	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)	Amount	Coefficient of variation (Percent)
Minor industry														
167 Finance, insurance, and real estate.....	428,972	0.75	164,290,937	0.22	15,772,302	0.49	2,757,849	1.63	4,292,383	0.43	91,862	0.71	8,179,033	0.92
168 Banking.....	15,130	1.53	35,617,733	0.31	2,787,111	0.33	186,866	1.54	1,255,175	0.29	51,242	0.15	1,492,369	0.19
169 Mutual savings banks.....	4,667	1.71	4,206,233	0.67	1,368,897	0.19	44,863	0.24	18,218	0.37	514	0.39	1,492,369	0.19
170 Banks and trust companies, except mutual savings banks	14,663	1.58	31,411,492	0.24	2,659,214	0.35	1,424,003	2.03	1,236,957	0.30	50,728	0.15	1,492,369	0.19
171 Credit agencies other than banks.....	58,957	2.20	18,506,036	0.54	1,326,526	3.72	535,832	3.43	506,952	1.31	14,784	0.56	445,730	14.25
172 Savings and loan associations.....	5,887	2.73	9,793,268	0.34	307,623	0.39	131,641	1.05	156,041	0.37	1,183	1.01	74,309	3.10
173 Personal credit agencies.....	15,556	3.56	3,472,989	1.97	1,171,289	2.81	92,817	5.69	128,662	2.91	592	10.47	151,301	4.48
174 Business credit agencies.....	3,073	9.34	3,563,271	0.61	1,638,308	1.59	143,328	1.97	143,328	2.57	12,815	0.38	65,111	2.45
175 Other credit agencies, and finance not allocable.....	34,441	3.29	2,408,447	2.96	300,655	16.03	280,403	6.16	78,321	6.35	194	11.86	—	(*)
176 Security and commodity brokers, dealers, exchanges, and services.....	4,015	8.42	3,644,831	2.29	381,419	6.85	201,019	5.44	160,073	2.84	1,851	5.73	50,508	3.76
177 Security brokers, dealers, and flotation companies.....	3,312	9.06	3,214,489	1.87	311,578	2.95	191,186	5.62	143,710	2.91	1,608	6.34	39,022	4.32
178 Commodity brokers and dealers; security and commodity exchanges; and allied services.....	703	22.19	430,342	13.46	(*)	(*)	9,833	20.99	16,363	10.90	243	12.35	11,486	7.67
179 Holdings and other investment companies.....	30,401	3.19	7,004,112	0.68	4,853,138	0.50	175,553	6.30	207,970	2.67	825	4.85	4,528,605	0.42
180 Regulated investment companies.....	598	10.37	3,871,115	0.13	3,566,966	0.50	19,122	10.87	95	(1)	—	—	3,751,031	0.17
181 Real estate investment trusts.....	113	30.97	189,836	4.45	71,070	4.45	(4,239)	1.95	1,447	0.48	(1)	(1)	50,182	4.39
182 Small business investment companies.....	285	25.26	38,600	13.36	16,632	20.89	3,587	14.85	3,587	2.73	(3)	(1)	4,247	3.96
183 Other holding and investment companies.....	29,405	3.29	2,901,561	1.60	1,278,550	1.83	148,004	7.33	203,041	2.73	825	4.85	723,145	2.48
184 Insurance carriers.....	5,883	5.35	77,250,474	0.20	3,602,561	0.17	520,854	0.91	1,402,339	0.16	13,823	0.12	1,013,191	0.27
185 Life insurance.....	1,962	4.54	46,617,560	0.02	2,658,543	0.01	137,404	1.59	1,250,870	(1)	6,162	(1)	491,726	(1)
186 Mutual insurance, except life or marine and certain fire or flood insurance companies.....	940	0.21	9,120,818	(1)	95,746	0.01	248,907	(1)	20,100	0.01	239	(1)	—	—
187 Other insurance companies.....	2,981	10.13	21,512,096	0.70	848,272	0.70	114,543	3.50	131,569	1.74	7,422	0.23	521,465	0.52
188 Insurance agents, brokers, and services.....	30,343	3.60	3,752,152	4.93	307,626	5.11	66,897	13.69	85,190	6.45	726	15.29	56,063	10.36
189 Real estate.....	284,243	0.98	18,515,600	1.27	2,513,921	1.83	1,070,828	3.41	674,684	2.09	8,611	7.25	592,567	5.91
190 Real estate operators (except developers) and lessors of buildings.....	195,793	1.18	11,004,774	1.32	1,574,643	2.30	560,090	2.87	427,628	2.72	4,932	12.02	372,161	7.74
191 Lessors of mining, oil, and similar property.....	1,985	13.35	518,236	4.01	97,210	6.36	12,930	17.87	42,108	4.52	960	8.44	66,658	6.68
192 Lessors of railroad property, and of real property not elsewhere classified.....	5,972	7.64	237,300	16.94	39,875	10.69	16,507	18.81	11,363	11.26	725	10.48	16,875	15.29
193 Subdividers, developers, and operative builders.....	46,192	2.65	3,351,125	2.43	527,273	4.15	395,453	8.03	128,278	5.12	1,569	9.18	85,921	19.48
194 Other real estate and combinations of real estate, insurance, loan, and law offices.....	34,301	3.43	3,404,165	4.77	274,920	6.22	85,839	8.34	65,307	6.30	425	17.65	50,952	18.75
195 Services.....	261,640	1.13	60,036,636	1.34	3,334,553	1.71	1,681,448	2.49	1,115,242	1.67	55,245	2.97	595,268	5.08
196 Hotels and other lodging places.....	17,524	4.29	5,806,293	3.18	422,639	5.82	164,961	7.26	133,447	2.95	7,645	5.15	89,839	14.70
197 Personal services.....	36,584	3.38	6,118,846	4.30	283,272	6.16	69,854	9.30	82,952	6.62	4,032	9.62	58,790	15.05
198 Business services.....	86,067	2.14	21,819,528	2.40	1,199,348	2.69	703,904	3.95	450,046	2.80	20,942	4.95	209,070	8.82
199 Advertising.....	9,315	6.51	6,854,171	5.03	262,036	4.22	1,069	17.62	12,486	3.32	1,640	7.20	64,812	16.53
200 Business services, except advertising.....	76,752	2.28	14,965,357	2.63	937,312	3.24	662,935	4.05	337,560	3.57	19,302	5.34	144,258	10.41
201 Automobile services, and miscellaneous repair services.....	37,811	3.25	6,315,890	3.61	315,444	5.25	89,735	7.82	85,308	5.38	12,078	7.69	44,495	17.10
202 Automobile parking, repair, and services.....	26,780	3.80	4,770,481	3.59	236,779	5.02	75,226	8.67	68,670	5.46	11,741	7.86	33,520	17.39
203 Repair services, except automobiles.....	11,031	6.37	1,545,409	9.81	78,665	14.65	14,509	17.87	16,658	15.96	337	30.86	—	(*)
204 Amusement and recreation services.....	35,535	3.29	8,306,940	3.00	560,623	3.77	363,590	5.15	193,688	3.63	6,559	8.29	120,386	11.42
205 Motion picture production, distribution, and related services.....	5,037	8.66	2,660,901	4.87	118,942	7.57	155,409	5.52	43,585	7.12	1,972	16.68	29,876	10.75
206 Motion picture theaters.....	4,295	8.73	1,205,036	11.26	87,675	10.33	23,038	33.07	29,458	11.94	1,646	21.35	—	(*)
207 Other amusement and recreation services.....	26,203	3.90	4,441,033	3.71	354,006	4.77	185,133	8.01	120,645	4.35	3,621	10.52	60,774	11.62
208 Other services.....	18,119	2.88	11,669,139	3.61	553,227	4.57	289,404	6.99	169,831	5.14	3,989	10.28	72,688	12.70
209 Medical services.....	17,526	4.69	4,907,761	5.16	230,827	6.40	97,750	10.57	68,826	7.46	1,746	13.62	21,385	24.16
210 Educational services.....	6,204	8.33	1,014,020	13.87	49,688	24.65	59,196	15.12	12,630	26.73	(*)	(*)	—	(*)
211 Services not elsewhere classified, including legal services.....	24,389	4.16	5,714,358	5.34	272,733	6.06	132,458	11.26	88,375	6.90	2,194	15.18	42,148	14.66
212 Nature of business not allocable.....	898	22.27	(*)	(*)	4,934	30.28	(*)	(*)	1,608	31.78	103	28.16	163	12.27

(*) Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 1. Estimate is based on returns sampled at a 100 percent rate.
 2. Less than \$500 per return.
 3. Excludes companies with gross income under \$150,000 which are tax-exempt under section 501.

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Corporation Income Tax Returns, Historical Summary, 1960 through 1969

Statistics on corporation income and tax first became available when an excise tax, based on corporation income, was imposed by the Tariff Act of 1909. A so-called direct tax on income was imposed in 1913 following adoption of the Sixteenth Amendment to the Constitution. Three years later the Revenue Act of 1916 directed that statistics concerning the operation of the income tax laws be published annually.

From 1909 through 1915, some corporation statistics were published in the *Annual Report of the Commissioner of Internal Revenue*. The first volume of *Statistics of Income* was published for 1916. The fiftieth anniversary report, *Statistics of Income, 1965*, presented historical background and summary statistics for 1916 through 1965.

The historical information in tables 24 through 28 was selected from tables published in the *Statistics of Income* for 1960 through 1969 and includes comprehensive bal-

ance sheet and income statement information for the 10-year period.

The following notes explain changes in the definition of terms over the 10-year period covered by the historical tables. The explanations cover items that are either unique to the historical tables or for which comparability was affected substantially enough to require additional information. Changes in comparability resulted from changes in law, in the format and types of tax returns, and in statistical treatment. When making detailed comparisons of historical statistics, the text of the annual *Statistics of Income* reports should be referred to for descriptions of changes in law that are pertinent to the statistics. In general though, the statistics shown in the historical tables are comparable from year to year.

Historical statistics by industry in greater detail than those shown throughout the published *Statistics of Income* reports are presented in the Corporation Source Book of Statistics of Income. They are available as unpublished worksheets and contain, for 1969, all balance sheet and income statement items shown in table 2, cross-classified by total assets size classes, for the industries listed in table 1. In using data for these industries, it should be noted that the limitations described in the Explanation of Terms under "Industrial divisions and groups" are increasingly important for the more detailed industry groupings. Information about the specific content and cost of Source Book data for 1969 or prior years may be obtained by writing the Director, Statistics Division, Internal Revenue Service, Washington, D.C. 20224.

Historical Comparability of Terms

Accounts payable

Beginning with 1963, any deposits and withdrawable shares (a separate balance sheet item in prior years) reported in accounts payable by banks and savings institutions, were included in "other current liabilities." Also, beginning with 1966, if accounts payable for banks and savings institutions was the largest liability item, it was included in "other current liabilities."

Amortization

For 1960 and 1961, amortization included amounts deducted for the 60-month rapid writeoff of grain-storage facilities completed before January 1, 1957. It also included

increasingly small amounts attributable to the rapid write-off of defense emergency facilities certified by the Federal Government before 1960, nearly all of which were fully amortized by 1964. Beginning with 1969, amortization of certified pollution control facilities and of certain railroad rolling stock was included. Refer to the Changes in Law in section 1.

Bad debts

Bad debts deducted were affected by the more restrictive provisions applicable to mutual savings banks and savings and loan associations beginning with 1963.

Business receipts

Business receipts included underwriting income of most mutual fire and casualty insurance companies beginning with 1963. These amounts were previously not reported for tax purposes.

Cost of sales and operations

Cost of sales and operations included underwriting losses of mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were non-deductible inasmuch as the business income to which they were related was nontaxable.

Depreciation

Depreciation beginning with 1962 reflects the liberalized standards set forth in Revenue Procedure 62-21 which could be used to establish the reasonableness of the deduction claimed for tax purposes and to determine the useful lives of depreciable assets. These standards were further liberalized in 1965. In addition, beginning with 1963 the statistics include so-called amortization on station connections in the communications industry and amortization of capitalized film production costs in the motion picture industry. Previously these items were reflected in "other deductions." Restrictions imposed in 1966 on the use of accelerated depreciation methods for certain real property not eligible for the investment credit were terminated in 1967.

For 1969, the statistics reflect the more restrictive provisions of the Revenue Act of 1969 governing the use of accelerated depreciation in the public utility industries and for real estate. See the discussions in the Changes in Law in section 1.

Dividends received deduction

Dividends received deduction was affected by the controlled group provisions of the Revenue Act of 1964. Beginning with 1964, the deduction included the elective 100 percent deduction allowed for certain intragroup dividends. These dividends were received by controlled group members filing nonconsolidated returns and sharing a single surtax exemption for the group under section 1561.

Previously such dividends were eligible for the 85 percent deduction allowed for most intercorporate dividends.

The 1964 provision permitted affiliated groups filing non-consolidated returns to elect treatment with respect to dividends similar to that obtained by filing consolidated returns. However, affiliated groups electing the 100 percent deduction were subject to special limitation imposed by the law.

Beginning with 1967, a 100 percent deduction for dividends received from certain wholly owned foreign subsidiaries was included.

Dividends received, domestic corporations

Dividends received, domestic corporations, prior to 1966 included any foreign dividends received by Small Business Corporations electing to be taxed through shareholders. Beginning with 1966 it was possible to identify separately these foreign dividends and to exclude them from the statistics.

Dividends received, foreign corporations

Dividends received, foreign corporations, beginning in 1963 were "grossed-up" by the foreign taxes paid on the income from which the dividends were paid. The "gross-up" applied only to the dividends paid by foreign companies incorporated in "developed countries" and only if the U.S. corporation claimed a foreign tax credit for such taxes.

Beginning with 1965, identifiable amounts of "gross-up" were excluded from foreign dividends received and included in "Constructive taxable income from related foreign corporations." A separate line for the "gross-up" first appeared on the 1966 return form.

Certain "minimum distributions" of Controlled Foreign Corporation profits, as well as certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock, were also included in the statistics for 1963 and later years.

Dividends subject to the 100 percent deduction, received by U.S. corporations from wholly owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of a U.S. trade or business, were included beginning with 1967.

Prior to 1966 any foreign dividends received by Small Business Corporations electing to be taxed through shareholders were excluded. Beginning with 1966 it was possible to identify separately these foreign dividends and to include them with the statistics.

Foreign tax credit

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. For 1960, a "per country" limitation was applicable. Beginning with 1961, corporations could elect an "overall limitation," except that beginning with 1963, the "overall limitation," was mandatory with respect to the taxes paid on certain interest income.

Also beginning with 1963, new rules applied in computing foreign taxes deemed paid on dividend income from foreign subsidiaries operating in "developed coun-

tries." In addition, credit was allowed for taxes paid on income only constructively remitted from such subsidiaries.

The Foreign Investors Tax Act of 1966 added new Code section 906 entitling certain foreign corporations to the foreign tax credit for taxes paid or accrued on income "effectively connected" with a United States trade or business.

Income subject to tax

Income subject to tax included life insurance company net long-term capital gain taxed at 25 percent throughout the 10-year period, even though it was not until 1962 that these companies were allowed to use the alternative tax computation privilege.

The tax base for mutual fire and casualty insurance companies was revised to include underwriting profits in 1963, and excluded the gross income base used in prior years.

Income subject to tax statistics for the years 1964, 1965, 1967, and 1968, were affected by adjustments in the computation of percentages used for certain statutory special deductions made necessary by the change in income tax rates for 1964 and 1965 and the surcharge for 1967 through 1969.

Beginning with 1966, income subject to tax also included the tax base of Small Business Corporations electing to be taxed through shareholders.

Income tax

Income tax statistics, besides being affected by changes in law applicable to income and deduction items, were affected by changes in tax rates and inclusion (or exclusion) of income tax components applicable to certain years.

Also, beginning with 1962, the alternative tax privilege was granted to life insurance companies. Prior to this the tax on capital gains was imposed separately regardless of other income.

Starting with 1963, the statistics for total income tax included the tax from recomputing prior year investment credit. Also, beginning with 1963, there was a change in the method of taxing mutual fire and casualty insurance companies. As a result, these companies were effectively taxed at the regular tax rates on all of their taxable income including underwriting income; previously a special one percent tax on total gross income was required whenever it exceeded the regular tax on investment income only.

Income tax statistics were affected by the reduction in corporate income tax rates applicable, in general, beginning in 1964. Fundamental changes applicable to affiliated groups (beginning in 1964) reduced the tax for corporations electing to file consolidated returns and increased the tax for members of controlled groups filing separate returns and electing to be taxed under Code sections 1561 and 1562.

Beginning with 1966, the statistics for income tax included the special 25 percent capital gains tax payable by Small Business Corporations electing to be taxed through

shareholders.

The income tax surcharge imposed by the Revenue and Expenditure Control Act of 1968 is included in the 1968 and 1969 statistics and to some extent in the 1967 statistics. The 10 percent surcharge which was effective January 1, 1968 was prorated for corporations whose 1967 accounting period overlapped the effective date. Scheduled to expire December 31, 1969, the surcharge was extended at an annual rate of 5 percent from January 1, 1970 until June 30, 1970. The two rates had to be prorated by corporations whose accounting periods extended into 1970.

The 1969 income tax statistics were also affected by the repeal of the investment credit for property acquired or constructed after April 18, 1969, and by the additional tax for tax preferences effective for accounting periods ended after December 31, 1969.

The 1969 statistics also reflect the increase in the net long-term capital gains tax rate. Corporations whose accounting periods extended into 1970 were required to prorate the old 25 percent rate and the newer transitional 28 percent rate.

The Changes in Law section of this report briefly describes each of the preceding changes attributable to the Tax Reform Act of 1969.

Investment credit

Investment credit for 1966 through 1968 was affected by the suspension of the credit from October 1966 through March 1967 and the subsequent repeal of the credit for property acquired, constructed, or reconstructed after April 18, 1969, as described in the Changes in Law section.

For taxable years ending before March 10, 1967, investment credit could not exceed the first \$25,000 of tax liability plus 25 percent of the tax liability in excess of \$25,000. For taxable years ending on or after that date, the limitation was 50 percent of tax liability over \$25,000.

Investment qualified for credit

Investment qualified for credit represented the base upon which the tentative credit was computed. For 1966 through 1968, this term was used in the historical tables to represent the credit base, after excluding suspension period property. However, no attempt was made to exclude the small amounts of suspension period property from the 1969 statistics. Therefore the amount shown is somewhat overstated when used as the credit base.

The item for 1969 was also affected by the repeal of the investment credit for property acquired or constructed after April 18, 1969. See the Changes in Law in section I.

Long-term debt

Long-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in 1 year or more from date of the balance sheet. Mortgages, notes and bonds payable are discussed in the Explanation of Terms section.

Mortgage and real estate loans

Mortgage and real estate loans were included in "other investments" from 1963 through 1965. For 1960 and 1961 and beginning again in 1966 a separate balance sheet account on the tax return permitted this item to be included in the statistics. (The item was available on the return for 1962 but was not tabulated.)

Net capital assets, except land

Net capital assets, except land, consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains

The year-to-year comparability of net capital gains was affected by law changes which occurred in 1962 and 1964. Gains on the dispositions of certain depreciable assets such as machinery and equipment (starting with 1962) and buildings (starting with 1964) were no longer eligible for capital gains treatment.

Net gain or loss, noncapital assets

Net gain or loss, noncapital assets reflected additional amounts beginning with 1962 and 1964 caused by the denial of capital gains treatment to gains realized on dispositions of certain depreciable assets. See "Net capital gains," above.

Net income or deficit

Net income or deficit was affected by law changes applicable to income and deduction items. Beginning with 1963, underwriting profits of most mutual fire and casualty insurance companies were included in net income. Previously these amounts were not reported for tax purposes. Also, beginning with 1963, certain income from related foreign corporations constructively received was reflected in net income.

Net operating loss carryover

Net operating loss carryover statistics were affected by the modifications in the carryover periods during which certain losses could be offset against net income. New or revised carryover periods were introduced for regulated transportation corporations (1963) and for foreign expropriation losses (1964). Beginning in 1964, mutual fire and casualty insurance companies were allowed the deduction.

Notes and accounts receivable

For 1963-1965, the item may include some unidentifiable amounts of mortgage and real estate loans included by savings and loans associations because the return form for these years did not have separate lines for those accounts. (Where identified, mortgage and real estate loans were included with "other investments.")

Other current liabilities

For 1960 and subsequent years, statistics for "other current liabilities" included amounts of railroad company short-term loans and bills payable. Also included were deposits and withdrawable shares of banking and savings institutions even though separate statistics for this account were available for 1960 and 1961.

Other deductions

Other deductions included special business deductions unique to most mutual fire and casualty insurance companies beginning with 1963. Previously these amounts were not deductible for tax purposes inasmuch as the underwriting income to which they were related was nontaxable.

Other employee benefit plans

Other employee benefit plans included amounts deducted by life insurance companies beginning with 1960. With respect to mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time for 1963. (Previously, only investment expenses could be deducted.)

Other investments

Other investments included mortgage and real estate loans for 1963 through 1965. From 1960 through 1962, and beginning again in 1966, mortgage and real estate loans was a separate balance sheet account on the return form and was shown as a separate item in the statistics. For additional information see "Mortgage and real estate loans."

Other specified current assets

Other specified current assets consisted of cash, notes and accounts receivable (less reserves for bad debts), "other current assets," and for 1960 and 1961, mortgage and real estate loans of banks and trust companies.

Pension, profit sharing, stock bonus, annuity plans

Pension, profit sharing, stock bonus, and annuity plans included contributions deducted by life insurance companies.

For mutual fire and casualty insurance companies, employee benefit plan contributions and all other business expenses became deductible for tax purposes for the first time in 1963. (Previously, only investment expenses could be deducted.)

Retained earnings, appropriated

Retained earnings, appropriated, was entitled "Surplus reserves" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Retained earnings, unappropriated

Retained earnings, unappropriated, was entitled "Earned surplus and undivided profits" in years prior to 1966. Except for the more current heading, the statistics are comparable.

Short-term debt

Short-term debt is the abbreviated title given mortgages, notes, and bonds payable and maturing in less

than 1 year from date of the balance sheet. Mortgages, notes, and bonds payable are discussed in the Explanation of Terms section.

Specified current liabilities

Specified current liabilities included accounts payable, mortgages, notes, and bonds payable, with maturity less than 1 year from date of balance sheet and "other current liabilities."

CORPORATION RETURNS

Table 24. —NUMBER OF RETURNS, 1960 THROUGH 1969

Year	Total corporation returns ¹	Inactive corporation returns	Active corporation returns ¹			Consolidated returns	
			Total	With net income	Without net income	Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1960.....	1,187,642	47,068	1,140,574	670,239	470,335	4,534	16,547
1961.....	1,240,759	50,473	1,190,286	715,589	474,697	4,553	19,501
1962.....	1,318,757	50,715	1,268,042	783,195	484,847	4,847	21,182
1963.....	1,381,677	58,490	1,323,187	808,045	515,142	5,822	26,981
1964.....	1,437,209	63,692	1,373,517	858,515	515,002	7,450	36,412
1965.....	1,490,103	66,123	1,423,980	915,311	508,669	8,957	39,670
1966.....	1,537,857	69,132	1,468,725	939,846	528,879	9,759	41,280
1967.....	1,609,900	75,540	1,534,360	988,906	545,454	10,765	47,691
1968.....	1,614,678	73,008	1,541,670	999,328	542,342	14,330	62,673
1969.....	1,737,877	79,057	1,658,820	1,045,520	613,300	17,155	83,438

¹Includes consolidated returns which are shown separately in column (6).

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Table 25. — BALANCE SHEETS AND INCOME STATEMENTS, 1960 THROUGH 1969

[Money amounts in thousands of dollars]

Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
1 Number of returns, total	1,140,874	1,199,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,514,760	1,541,760	1,568,820
2 Form 1120S	90,221	106,048	123,666	139,112	157,855	173,410	181,651	200,784	217,104	233,806
3 Total assets	1,206,662,112	1,289,516,071	1,388,126,547	1,461,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,329	2,215,624,729	2,445,627,954
4 Cash	97,161,824	101,964,572	108,775,140	113,742,142	126,254,042	137,060,042	139,983,881	150,295,368	162,614,145	162,614,145
5 Notes and accounts receivable	247,513,105	265,353,485	339,567,673	339,567,673	428,290,282	405,515,032	463,903,350	515,913,293	580,463,441	580,463,441
6 Less: Allowance for bad debts	5,097,051	5,812,808	8,413,993	8,413,993	13,906,411	13,263,527	14,681,800	16,516,422	18,361,126	18,361,126
7 Inventories	91,334,436	94,818,310	100,356,982	106,339,215	112,960,430	126,340,612	141,019,086	151,580,694	164,432,578	184,582,868
8 Investments in Government obligations:										
9 State and local	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600	34,505,600
10 United States obligations	102,059,237	108,021,301	114,021,301	120,021,301	126,021,301	132,021,301	138,021,301	144,021,301	150,021,301	156,021,301
11 Not stated	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655	2,232,655
12 Other current assets	10,304,816	13,664,212	17,024,608	20,385,004	23,745,400	27,105,796	30,466,192	33,826,588	37,186,984	40,547,380
13 Loans to stockholders	498,206	1,094,212	1,690,218	2,286,224	2,882,230	3,478,236	4,074,242	4,670,248	5,266,254	5,862,260
14 Mortgage and real estate loans	129,375,995	142,376,209	155,377,423	168,378,637	181,379,851	194,381,065	207,382,279	220,383,493	233,384,707	246,385,921
15 Other investments	178,916,530	190,304,372	201,692,214	213,080,056	224,467,898	235,855,740	247,243,582	258,631,424	270,019,266	281,407,108
16 Depreciable assets	425,474,459	432,634,896	439,795,333	446,955,770	454,116,207	461,276,644	468,437,081	475,597,518	482,757,955	489,918,392
17 Less: Accumulated depreciation	160,180,516	172,721,782	185,263,048	197,804,314	210,345,580	222,886,846	235,428,112	247,969,378	260,510,644	273,051,910
18 Depletable assets	12,371,447	13,072,645	13,773,843	14,475,041	15,176,239	15,877,437	16,578,635	17,279,833	17,981,031	18,682,229
19 Less: Accumulated depletion	5,190,447	5,526,220	5,862,000	6,197,779	6,533,558	6,869,337	7,205,116	7,540,895	7,876,674	8,212,453
20 Land	19,040,597	21,393,529	23,746,461	26,099,393	28,452,325	30,805,257	33,158,189	35,511,121	37,864,053	40,216,985
21 Intangible assets (amortizable)	3,095,190	3,315,539	3,535,888	3,756,237	3,976,586	4,196,935	4,417,284	4,637,633	4,857,982	5,078,331
22 Less: Accumulated amortization	1,355,436	1,900,047	2,444,658	2,989,269	3,533,880	4,078,491	4,623,102	5,167,713	5,712,324	6,256,935
23 Other assets	28,258,796	30,566,451	32,874,106	35,181,761	37,489,416	39,797,071	42,104,726	44,412,381	46,720,036	49,027,691
24 Total liabilities	1,206,662,112	1,289,516,071	1,388,126,547	1,461,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,329	2,215,624,729	2,445,627,954
25 Accounts payable	62,933,385	70,873,384	78,813,383	86,753,382	94,693,381	102,633,380	110,573,379	118,513,378	126,453,377	134,393,376
26 Short-term debt	49,101,251	50,103,282	51,105,313	52,107,344	53,109,375	54,111,406	55,113,437	56,115,468	57,117,499	58,119,530
27 Other current liabilities	364,704,482	396,943,095	429,181,708	461,420,321	493,658,934	525,897,547	558,136,160	590,374,773	622,613,386	654,851,999
28 Loans from stockholders	3,700,169	3,720,032	3,739,895	3,759,758	3,779,621	3,799,484	3,819,347	3,839,210	3,859,073	3,878,936
29 Long-term debt	153,566,469	169,520,929	185,475,389	201,429,849	217,384,309	233,338,769	249,293,229	265,247,689	281,202,149	297,156,609
30 Other liabilities	163,410,490	170,473,676	177,536,862	184,600,048	191,663,234	198,726,420	205,789,606	212,852,792	219,915,978	226,979,164
31 Capital stock	140,348,104	146,473,529	152,600,954	158,728,379	164,855,804	170,983,229	177,110,654	183,238,079	189,365,504	195,492,929
32 Paid-in or capital surplus	66,719,211	75,123,711	83,528,211	91,932,711	100,337,211	108,741,711	117,146,211	125,550,711	133,955,211	142,359,711
33 Retained earnings, appropriated	17,084,967	19,416,916	21,748,865	24,080,814	26,412,763	28,744,712	31,076,661	33,408,610	35,740,559	38,072,508
34 Less: Cost of treasury stock	184,813,560	193,281,614	201,749,668	210,217,722	218,685,776	227,153,830	235,621,884	244,090,938	252,558,992	261,027,046
35 Total receipts	849,131,959	873,177,644	949,305,342	1,008,742,704	1,086,739,483	1,194,600,662	1,302,461,841	1,410,323,020	1,507,785,705	1,605,209,590
36 Business receipts	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,228,370,364	1,284,999,547	1,403,499,593	1,560,830,321
37 Interest on Government obligations	3,185,713	3,036,501	3,390,361	3,628,309	3,865,639	4,103,969	4,342,299	4,580,629	4,818,959	5,057,289
38 Wholly taxable (United States)	44,200	47,170	50,140	53,110	56,080	59,050	62,020	65,000	68,000	71,000
39 Wholly tax-exempt (State and local)	994,086	1,040,236	1,236,221	1,456,378	1,598,968	1,750,812	1,902,656	2,054,500	2,206,344	2,358,188
40 Other interest	19,353,028	20,649,114	23,076,022	25,774,463	28,472,904	31,171,345	33,870,786	36,569,227	39,267,668	41,966,109
41 Rents	5,639,286	4,526,897	5,416,722	4,276,701	7,223,488	7,755,007	8,286,526	8,818,045	9,349,564	9,881,083
42 Royalties	921,603	1,139,075	1,180,628	1,154,066	1,466,707	1,749,855	2,004,179	2,258,503	2,512,827	2,767,151
43 Net short-term capital gain reduced by net long-term capital loss	84,205	89,974	95,743	101,512	107,281	113,050	118,819	124,588	130,357	136,126
44 Net long-term capital gain reduced by net short-term capital loss	3,057,994	4,457,645	3,766,543	3,943,110	4,359,992	5,340,562	5,923,769	6,506,976	7,090,183	7,673,390
45 Net gain, noncapital assets	1,915,722	1,787,116	1,866,628	2,036,494	2,206,360	2,376,226	2,546,092	2,715,958	2,885,824	3,055,690
46 Dividends, domestic corporations	3,003,806	3,276,392	3,548,978	3,931,649	4,314,320	4,696,991	5,079,662	5,462,333	5,845,004	6,227,675
47 Dividends, foreign corporations	1,069,708	1,214,362	1,431,046	1,682,115	1,933,184	2,184,253	2,435,322	2,686,391	2,937,460	3,188,529
48 Other receipts	6,921,668	7,970,387	9,019,106	11,363,834	11,860,662	12,357,490	12,854,318	13,351,146	13,847,974	14,344,802
49 Total deductions	804,632,679	826,143,508	898,463,074	953,005,883	1,023,680,095	1,113,860,008	1,225,224,603	1,295,348,229	1,420,308,745	1,598,348,211
50 Cost of sales and operations	577,039,064	586,557,225	638,036,184	672,971,818	722,476,992	792,952,590	866,425,312	908,592,347	949,550,267	1,004,571,988
51 Compensation of officers	15,800,547	16,968,243	18,136,939	19,305,635	20,474,331	21,643,027	22,811,723	23,980,419	25,149,115	26,317,811
52 Repairs	7,006,714	7,183,812	7,360,910	7,538,008	7,715,106	7,892,204	8,069,302	8,246,400	8,423,498	8,600,596
53 Bad debts	2,849,149	3,184,122	3,606,754	3,539,976	3,962,397	4,229,708	4,497,019	4,764,330	5,031,641	5,298,952
54 Rent paid on business property	8,989,432	9,926,955	11,156,630	12,038,469	13,083,516	14,294,804	15,486,559	16,808,850	18,246,141	19,748,432
55 Taxes paid	21,129,646	22,428,996	24,802,873	27,081,705	29,802,537	31,656,410	35,258,317	37,066,900	40,979,690	46,476,582
56 Interest paid	14,622,196	15,046,345	16,468,540	17,111,177	18,024,140	19,146,103	20,498,066	21,979,029	23,486,992	25,028,955
57 Contributions or gifts	402,131	511,872	621,613	731,354	841,095	950,836	1,060,577	1,170,318	1,280,059	1,389,800
58 Amortization	1,216,981	1,282,813	1,348,645	1,414,477	1,480,309	1,546,141	1,611,973	1,677,805	1,743,637	1,809,469
59 Depreciation	22,159,675	23,687,786	25,215,897	26,744,008	28,272,119	29,800,230	31,328,341	32,856,452	34,384,563	35,912,674
60 Depletion	3,522,575	3,586,569	3,650,563	3,714,557	3,778,551	3,842,545	3,906,539	3,970,533	4,034,527	4,098,521
61 Advertising	9,290,759	9,562,881	10,391,326	10,929,982	12,058,240	13,310,169	14,622,088	15,983,907	17,345,726	18,707,545
62 Pension, profit sharing, stock bonus, annuity plans	4,646,391	4,720,610	5,162,516	5,447,352	6,253,759	7,267,880	8,281,901	9,296,022	10,310,143	11,324,264
63 Other employee benefit plans	2,600,492	2,976,172	3,073,366	3,413,863	3,754,360	4,111,833	4,470,306	4,828,779	5,187,252	5,545,725
64 Net loss, noncapital assets	643,469	577,763	480,251	377,184	274,117	171,050	67,983	33,016	28,050	23,084
65 Other deductions	113,907,360	119,280,325	126,034,999	135,118,981	143,381,486	154,810,729	167,218,066	180,724,050	201,643,965	231,634,302

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 25. —BALANCE SHEETS AND INCOME STATEMENTS, 1960 THROUGH 1969—Continued
[Money amounts in thousands of dollars]

Item	1960 (1)	1961 (2)	1962 (3)	1963 (4)	1964 (5)	1965 (6)	1966 (7)	1967 (8)	1968 (9)	1969 (10)
66 Total receipts less total deductions (35 less 49).....	44,499,260	47,034,136	50,842,268	55,736,821	63,059,388	74,740,654	81,293,294	79,250,303	87,476,960	82,134,774
67 Constructive taxable income from related foreign corporations. ¹	-	-	-	4,297	74,774	899,979	1,160,163	1,126,728	1,077,663	1,157,755
68 Net income (less deficit) (66 plus 67 minus 39).....	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988	80,218,685
69 Net income.....	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002	93,432,590
70 Deficit.....	6,877,171	6,507,431	6,642,263	7,030,488	7,159,457	6,906,980	7,212,518	8,472,017	9,140,014	13,213,905
Returns other than Form 11208:										
71 Net income (less deficit).....	43,122,625	45,329,453	48,898,941	53,485,287	60,534,997	72,441,964	78,872,622	76,328,542	84,014,456	77,971,501
72 Net income.....	49,703,869	51,406,944	55,196,975	60,078,118	67,244,259	78,507,401	85,507,256	84,168,889	92,479,438	90,422,184
73 Deficit.....	6,581,174	6,167,501	6,298,034	6,592,831	6,709,262	6,385,437	6,634,634	7,839,747	8,465,038	12,430,683
74 Statutory special deductions, total.....	3,567,979	3,973,974	4,598,082	4,484,332	5,265,833	5,714,336	5,684,902	5,711,768	6,084,902	5,988,036
75 Net operating loss carryover.....	1,285,527	1,456,729	1,752,560	1,837,473	2,259,177	2,348,712	2,422,288	2,453,631	2,610,194	2,480,699
76 Dividends received deduction.....	2,040,685	2,233,352	2,945,998	2,374,037	2,730,460	2,993,917	2,834,458	2,804,310	3,061,495	3,155,817
77 Deduction for dividends paid on certain public utility stock.....	28,798	21,557	23,402	23,831	24,040	25,854	25,184	25,377	22,503	20,490
78 Western Hemisphere Trade Corporation deduction.....	212,969	222,336	236,102	249,591	281,556	345,853	401,831	428,490	390,710	331,930
79 Income subject to tax ²	47,246,572	47,937,691	51,722,846	54,331,310	60,368,827	70,839,873	77,100,586	74,801,020	81,409,673	81,222,807
80 Net long-term capital gain taxed at 25 percent ³	1,908,443	2,611,929	2,156,660	2,223,745	2,262,746	2,486,871	3,102,703	3,226,204	3,951,049	4,546,077
81 Income tax, total.....	21,866,299	22,188,057	23,930,297	26,298,372	27,856,983	31,661,573	34,449,174	33,301,013	39,694,253	39,374,125
82 Surcharges ⁴	-	-	-	16,155	29,211	53,206	73,504	7,127,685	3,428,775	3,445,189
83 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	93,148	126,509	114,434
84 Investment credit.....	-	-	833,667	1,105,552	1,318,502	1,716,290	2,006,385	2,075,041	2,384,099	1,908,788
85 Foreign tax credit.....	1,223,501	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,663,820	3,987,894
86 Form 11208 net income (less deficit).....	382,479	564,447	707,097	799,453	1,040,197	1,447,897	1,655,084	1,653,187	1,947,530	2,247,184
87 Net income.....	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506	3,030,406
88 Deficit.....	295,997	339,930	344,229	437,657	450,195	521,543	577,884	632,270	674,976	763,222
89 Net income (less deficit) after tax (68 minus 81 plus 84).....	21,638,875	23,705,843	26,509,428	29,091,920	35,036,713	43,944,538	48,084,917	46,955,757	48,651,834	42,753,348
90 Net income after tax.....	28,516,046	30,213,274	33,151,691	36,122,408	42,196,356	50,894,838	55,301,204	55,434,675	57,801,008	55,961,284
Distributions to stockholders:										
91 Cash and property except own stock.....	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929	32,950,977
92 Corporation's own stock.....	1,965,587	2,176,709	2,148,904	2,118,090	3,092,238	2,239,629	2,677,450	3,233,481	3,393,595	2,715,063
93 Cost of property used for investment credit.....	-	(9)	22,477,291	27,752,307	32,660,793	38,377,921	46,213,450	50,294,996	54,256,804	46,148,011
94 Investment qualified for credit.....	-	(9)	19,508,386	24,595,863	28,888,194	34,479,510	40,588,887	41,657,117	48,344,792	42,410,265
95 Tentative investment credit.....	-	(9)	1,132,674	1,411,694	1,696,691	2,057,639	2,460,521	2,519,390	2,917,329	2,516,154
96 Investment credit carryover.....	-	-	(10)	10,307,990	576,081	842,577	1,094,090	1,445,189	1,630,668	1,930,726
97 Unused investment credit.....	-	(9)	303,741	625,535	977,256	1,104,748	1,554,275	1,859,359	2,163,685	1,911,272

n.a. - Not available.

¹ Revised.

² For years 1960 through 1965, cost of treasury stock was included in "other investments."

³ Most of the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

⁴ For 1963 and 1964, represents includable income of Controlled Foreign Corporations. For 1965 through 1969, also includes foreign dividend income resulting from foreign taxes deemed paid.

⁵ Beginning with 1966, includes amounts reported on Form 11208 returns of Small Business Corporations taxed through shareholders.

⁶ For 1969, includes additional tax for tax preferences.

⁷ The tax surcharge was applicable to corporations with accounting periods with reporting tax from recomputing prior year investment credit for returns with accounting periods ended after December 31, 1967.

⁸ There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.

⁹ Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

¹⁰ Investment credit carryover was not tabulated for returns for 1962 with accounting periods ended January through June 1963 nor from returns for 1963 with accounting periods ended July through November 1963 that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Table 26. — BALANCE SHEETS AND INCOME STATEMENTS, 1960 THROUGH 1969
[Money amounts in thousands of dollars]

Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of returns with net income, total	67,123	715,589	783,195	808,045	858,515	915,311	939,846	988,906	999,328	1,045,520
2 Form 1120S	56,123	67,817	78,939	88,084	102,585	115,475	118,374	130,038	142,559	151,438
3 Total assets	1,021,529,338	1,086,797,445	1,163,309,719	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918	1,786,905,211	1,972,070,031	2,115,137,540
4 Cash	88,954,429	92,757,094	Not tabulated	101,478,993	105,849,248	109,863,448	115,215,245	129,783,360	133,936,590	142,208,505
5 Notes and accounts receivable	7,788,518	239,724,846	Not tabulated	312,684,413	329,421,185	377,124,989	426,644,662	461,317,748	505,856,405	505,856,405
6 Less: Allowance for bad debts	4,080,089	4,522,425	87,054,090	7,457,961	10,707,631	12,210,993	12,432,808	13,204,944	14,951,322	15,931,322
7 Inventories	77,039,483	81,103,444	87,054,090	93,261,294	100,936,689	114,779,518	128,248,844	135,387,992	147,132,557	156,550,297
8 Investments in Government obligations	29,304,243	32,875,748	Not tabulated	138,482,511	142,302,075	146,310,927	52,765,645	63,012,667	68,921,620	69,195,481
9 State and local	91,860,026	99,666,136	Not tabulated	1,781,360	1,781,360	1,781,360	86,983,178	96,340,862	97,990,369	88,206,839
10 United States obligations	1,952,510	1,766,702	Not tabulated	18,863,286	19,597,527	27,402,867	31,321,253	38,079,311	43,363,207	48,914,466
11 Other current assets	8,572,807	654,739	Not tabulated	1,781,360	1,781,360	1,781,360	1,608,038	1,912,077	2,474,892	3,045,955
12 Loans to stockholders	326,690	654,739	Not tabulated	1,781,360	1,781,360	1,781,360	1,608,038	1,912,077	2,474,892	3,045,955
13 Mortgage and real estate loans	73,278,325	84,182,160	Not tabulated	344,887,016	393,699,953	434,868,911	503,185,134	521,252,839	565,624,681	596,002,518
14 Other investments	160,226,230	169,683,114	1404,054,152	442,313,844	473,727,101	521,709,658	565,427,594	604,159,663	689,239,004	736,000,000
15 Depreciable assets	361,796,790	378,096,911	159,409,651	176,534,347	189,820,980	208,832,876	223,921,619	234,059,810	252,525,718	268,111,946
16 Less: Accumulated depreciation	137,540,509	146,921,850	159,409,651	176,534,347	189,820,980	208,832,876	223,921,619	234,059,810	252,525,718	268,111,946
17 Depreciable assets	9,578,359	10,282,695	10,282,695	11,832,007	12,859,386	14,453,662	14,860,719	16,079,583	18,028,850	14,497,638
18 Less: Accumulated depletion	4,183,210	4,576,071	4,576,071	5,200,439	5,654,943	6,330,749	6,313,758	6,706,494	6,973,690	5,214,514
19 Land	13,307,898	14,605,841	14,605,841	17,839,067	19,716,407	22,189,233	23,948,563	26,432,060	28,503,067	31,386,385
20 Intangible assets (amortizable)	2,045,515	2,162,472	2,162,472	2,601,147	2,899,751	2,985,721	4,488,051	6,449,633	6,831,805	10,192,538
21 Less: Accumulated amortization	1,045,444	1,457,133	1,457,133	1,383,899	1,793,043	2,762,898	3,805,495	3,805,495	3,835,537	5,002,736
22 Other assets	23,316,797	25,154,772	n.e.	28,612,781	32,583,828	31,752,636	31,811,074	35,956,264	41,626,986	48,835,164
23 Total liabilities	1,021,529,338	1,086,797,445	825,254,516	1,324,061,073	1,426,680,829	1,575,514,182	1,655,393,918	1,786,905,211	1,972,070,031	2,115,137,540
24 Accounts payable	49,475,508	57,023,903	3,038,624	57,543,122	69,228,332	75,834,762	84,389,561	93,977,157	105,507,114	115,144,511
25 Short-term debt	35,152,637	36,797,523	Not tabulated	52,376,448	56,263,157	56,263,157	71,606,906	92,124,265	100,551,369	121,136,118
26 Other current liabilities	293,771,528	317,309,320	Not tabulated	422,711,828	492,346,696	553,652,083	554,900,700	612,386,892	674,466,046	702,591,818
27 Loans from stockholders	2,630,625	3,105,817	9,429,076	9,429,076	9,928,574	10,715,604	12,067,754	11,000,592	9,952,082	10,140,816
28 Long-term debt	120,696,862	123,826,691	4,209,629	143,271,594	152,904,432	172,101,526	190,158,518	201,220,577	231,559,288	235,407,036
29 Other liabilities	152,637,576	159,509,641	68,954	177,212,782	180,029,930	191,675,879	201,535,788	218,906,487	231,559,288	245,409,618
30 Capital stock	19,080,874	123,525,693	3,417,833	134,286,114	137,736,223	142,620,452	147,903,425	152,772,351	158,426,292	165,404,966
31 Paid-in or capital surplus	68,158,905	65,065,676	3,417,833	77,259,372	86,084,103	93,512,286	103,700,657	112,316,175	124,734,710	135,531,265
32 Retained earnings, appropriated	12,483,871	14,532,648	1,420,648	18,560,249	16,682,555	16,866,239	16,293,439	17,018,367	17,356,206	13,649,044
33 Retained earnings, unappropriated	177,460,952	186,100,730	825,254,516	211,380,488	227,466,827	251,490,639	273,364,965	291,639,797	316,159,890	334,427,575
34 Less: Cost of treasury stock	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	8,747,227
35 Total receipts	724,451,248	750,598,885	825,254,516	887,327,015	968,052,709	1,079,661,387	1,180,714,247	1,221,446,354	1,349,977,425	1,462,061,949
36 Business receipts	685,691,937	709,250,561	780,432,580	834,410,804	906,747,757	1,011,806,929	1,107,110,112	1,144,379,488	1,256,606,155	1,357,257,862
37 Interest on Government obligations	2,906,142	2,763,417	3,038,624	3,388,479	3,605,083	3,692,972	3,763,451	3,945,310	4,543,981	4,868,980
38 Wholly taxable (United States)	39,409	42,153	1,167,324	1,297,290	1,359,311	1,593,160	1,771,608	2,017,677	2,308,898	2,633,769
39 Subject to surtax only	945,058	1,077,649	1,167,324	1,297,290	1,359,311	1,593,160	1,771,608	2,017,677	2,308,898	2,633,769
40 Wholly tax-exempt (State and local)	15,591,486	16,582,000	18,002,913	23,600,997	26,465,469	29,724,546	32,284,506	35,003,840	40,536,266	47,473,075
41 Rents	4,874,482	3,539,912	4,209,629	9,331,584	5,887,027	6,465,669	7,213,959	8,147,866	8,831,793	9,550,822
42 Royalties	876,981	965,028	932,687	963,573	1,257,345	1,400,727	1,724,165	1,802,826	2,013,672	2,104,641
43 Net short-term capital gain reduced by net long-term capital loss	70,650	75,779	68,954	78,253	1,257,345	1,400,727	1,724,165	1,802,826	2,013,672	2,104,641
44 Net long-term capital gain reduced by net short-term capital loss	2,788,162	4,078,776	3,417,833	3,654,010	4,034,430	5,038,931	5,644,588	6,158,020	8,837,150	7,836,653
45 Net gain, noncapital assets	1,516,878	1,424,507	1,506,884	1,625,852	2,013,457	2,448,640	2,595,657	2,949,001	4,593,548	3,859,375
46 Dividends, domestic corporations	2,953,659	3,116,520	3,496,676	3,442,283	3,852,182	4,362,625	4,362,625	4,228,136	4,682,627	4,772,980
47 Dividends, foreign corporations	2,044,608	1,500,067	1,420,648	1,873,740	2,171,225	2,171,225	1,842,957	2,159,356	2,058,704	2,073,732
48 Other receipts	5,889,796	6,133,064	7,517,811	9,490,150	10,285,845	12,305,785	12,442,852	12,442,852	15,002,746	16,916,644
49 Total of sales and operations	673,123,845	697,119,905	767,838,891	824,718,717	898,031,992	988,168,008	1,092,359,306	1,133,898,077	1,253,635,310	1,366,144,792
50 Cost of sales and operations	486,312,907	500,062,940	552,635,537	587,506,624	638,617,794	711,552,708	777,092,028	798,844,616	878,686,065	950,723,315
51 Compensation of officers	11,395,030	12,195,044	13,683,926	14,799,307	16,961,027	17,907,675	19,327,366	20,644,856	22,418,592	24,732,087
52 Repairs	6,141,749	6,253,340	6,879,689	7,311,313	7,890,229	8,475,158	9,478,279	9,850,509	10,682,546	11,135,871
53 Bad debts	6,777,183	7,435,584	2,194,519	2,788,705	3,065,088	3,412,913	3,376,587	3,506,409	3,902,626	4,564,070
54 Rent paid on business property	18,216,216	19,384,082	21,506,084	23,016,169	26,550,334	28,532,330	31,825,916	32,834,366	36,647,277	40,553,520
55 Taxes paid	10,129,863	10,845,928	12,407,058	16,237,456	19,372,450	22,889,810	26,709,651	29,093,961	34,778,938	42,058,722
56 Interest paid	474,308	505,409	507,577	630,724	722,486	776,037	821,045	821,045	999,431	1,048,282
57 Contributions or gifts	956,774	721,468	401,249	401,249	186,762	186,762	153,173	139,289	211,430	253,662
58 Amortization	18,965,763	19,761,298	23,269,866	25,566,442	27,680,039	30,507,681	33,370,307	35,404,616	38,619,960	41,398,688
59 Depreciation	3,111,815	3,118,091	3,156,538	3,679,814	4,003,584	4,246,245	4,656,545	5,159,661	5,773,630	6,401,996
60 Advertising	8,005,226	8,218,276	8,970,222	10,827,791	12,017,039	12,017,039	13,522,455	14,513,419	15,390,652	15,930,652
61 Pension, profit sharing, stock bonus, annuity plans	4,348,061	4,405,707	4,864,776	5,191,461	5,998,482	7,033,041	7,966,869	8,502,669	9,484,368	10,243,704
62 Other employee benefit plans	2,259,880	2,616,306	2,775,493	3,100,553	3,100,553	3,100,553	4,261,527	4,501,460	5,074,060	5,657,752
63 Net loss, noncapital assets	330,276	213,744	188,727	221,349	273,640	329,998	683,787	734,297	325,471	764,381
64 Other deductions	94,251,093	99,435,966	105,668,149	113,376,904	122,543,671	134,464,212	147,277,500	157,057,470	175,859,645	194,955,063

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms sections of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

RETURNS WITH NET INCOME

Table 26. —BALANCE SHEETS AND INCOME STATEMENTS, 1960 THROUGH 1969—Continued

[Money amounts in thousands of dollars]

Item	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
66 Total receipts less total deductions (35 less 49).....	51,327,403	53,478,980	57,415,625	62,608,298	70,020,772	81,493,382	88,154,741	87,548,277	96,342,115	94,917,157
67 Constructive taxable income from related foreign corporations ⁴	-	-	-	4,220	73,190	896,579	1,157,091	1,123,146	1,068,785	1,149,202
68 Net income (66 plus 67 minus 39).....	50,382,345	52,401,331	56,248,301	61,315,228	68,734,651	80,796,801	87,740,224	86,653,746	95,102,002	93,432,590
Returns other than Form 1120S:										
69 Net income.....	49,703,869	51,496,954	55,196,975	60,078,118	67,244,259	78,827,401	85,507,256	84,168,289	92,479,496	90,402,184
70 Statutory special deductions, total.....	3,547,417	3,887,878	4,445,845	4,375,472	5,139,714	5,586,507	5,611,129	5,563,662	5,945,704	5,789,921
71 Net operating loss carryover.....	1,285,527	1,496,729	1,752,580	1,837,473	2,229,777	2,348,712	2,422,288	2,453,631	2,610,194	2,480,699
72 Dividends received deduction.....	2,020,240	2,147,267	2,431,862	2,265,254	2,604,341	2,866,088	2,763,196	2,656,184	2,922,297	2,957,724
73 Deduction for dividends paid on certain public utility stock.....	28,681	21,546	23,301	23,541	24,040	25,854	25,814	25,377	22,503	20,468
74 Western Hemisphere Trade Corporation deduction.....	212,969	222,336	236,102	249,591	281,556	345,853	401,831	428,490	390,710	331,030
75 Income subject to tax ²	47,246,572	47,937,691	51,722,846	54,331,310	60,366,969	70,838,182	77,099,900	74,799,442	81,408,539	81,221,098
76 Net long-term capital gain taxed at 25 percent ³	1,907,764	2,609,964	2,156,266	2,222,764	2,262,666	2,486,871	3,302,703	3,526,201	3,951,049	4,534,006
77 Income tax, total ⁵	21,866,299	22,188,057	23,930,297	26,297,454	27,854,752	31,658,246	34,445,349	33,293,935	39,685,085	39,360,025
78 Surcharge ⁶	-	-	(8)	15,441	27,781	50,589	69,943	127,685	117,867	101,736
79 Tax from recomputing prior year investment credit.....	-	-	-	-	-	-	-	86,703	-	-
80 Investment credit.....	1,223,501	(9)	833,687	1,105,552	1,318,457	1,716,283	2,006,329	2,074,864	2,384,091	1,908,719
81 Foreign tax credit.....	-	1,489,950	1,564,064	1,915,490	2,269,649	2,615,945	2,861,270	3,160,294	3,663,819	3,987,889
82 Form 1120S net income.....	678,476	904,377	1,051,326	1,237,110	1,490,392	1,969,400	2,232,968	2,485,457	2,622,506	3,030,406
83 Net income after tax (68 minus 77 plus 80).....	28,516,046	30,213,274	33,151,691	36,123,326	42,198,356	50,854,838	55,301,204	55,434,675	57,801,008	55,981,284
Distributions to stockholders:										
84 Cash and property except own stock.....	16,606,986	17,353,730	18,802,125	20,535,853	22,763,593	25,475,659	26,597,799	27,440,850	30,595,387	31,826,587
85 Corporation's own stock.....	1,865,572	2,092,000	2,026,498	2,048,090	3,029,011	2,154,005	2,583,276	3,095,337	3,194,340	2,570,607
86 Cost of property used for investment credit.....	-	(9)	19,772,907	24,928,172	29,470,268	35,827,504	42,917,455	45,522,380	48,398,644	40,780,675
87 Investment qualified for credit.....	-	(9)	17,242,887	22,002,076	26,234,825	32,373,519	37,962,365	37,978,848	43,363,466	37,580,658
88 Tentative investment credit.....	-	(9)	980,250	1,259,443	1,519,894	1,918,215	2,285,830	2,262,945	2,577,255	2,185,967
89 Investment credit carryover.....	-	(9)	(10)	10,930,556	4,271,010	6,887,711	8,857,389	9,371,615	11,000,298	754,120
90 Unused investment credit.....	-	-	151,317	395,980	629,433	891,465	1,144,939	1,125,568	1,293,271	1,026,569

n.a. - Not available.

¹ Period.

² For years 1960 through 1965, cost of treasury stock was included in "other investments."

³ For the obligations for which the interest was subject to surtax only were matured by 1963. The small amounts reported were included in wholly taxable interest.

⁴ For 1963 and 1964, separate includable items of Controlled Foreign Corporations. For 1965 through 1969, also includes foreign dividend income resulting from foreign taxes deemed paid.

⁵ Begun with 1966, includes amounts reported on Form 1120S returns of Small Business Corporations taxed through shareholders.

⁶ For 1969, includes additional tax for tax preferences.

⁷ The tax surcharge was applicable to corporations with accounting periods ended after December 31, 1967.

⁸ There was no separate line on the 1962 return forms for reporting tax from recomputing prior year investment credit for returns with accounting periods ended January through June 1962. Therefore these amounts were not tabulated separately.

⁹ Investment credit and items related to the credit, allowed under provisions of the Revenue Act of 1962, were not tabulated for returns with accounting periods ended January through June 1962.

¹⁰ Investment credit carryover was not tabulated for returns for 1962 with accounting periods ended January through June 1963, nor from returns for 1963 with accounting periods ended July through November 1963, that were included in the 1963 statistics. The investment credit carryover was not applicable to accounting periods ended before January 1963.

NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

ACTIVE CORPORATION RETURNS

Table 27.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION, 1960 THROUGH 1969
(Money amounts in thousands of dollars)

Industrial division and year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Number of active corporations	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock
ALL INDUSTRIAL DIVISIONS															
1960.....	1,140,574	1,206,662,112	91,334,436	135,180,295	381,779,381	274,174,653	477,019,118	153,566,489	408,965,846	849,131,939	802,790,920	22,159,675	43,505,174	21,866,299	17,193,201
1961.....	1,190,286	1,289,516,071	94,818,310	144,759,556	409,644,064	288,871,991	513,599,664	165,520,929	434,193,770	873,177,644	823,943,265	23,687,786	45,893,900	22,180,057	18,037,780
1962.....	1,268,042	1,481,126,547	106,339,515	150,552,545	461,688,339	316,142,025	617,745,965	180,952,224	476,555,474	1,008,742,704	949,520,385	27,553,447	49,606,038	23,930,297	19,564,780
1963.....	1,323,187	1,481,235,845	106,339,515	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	26,282,217	21,105,281
1964.....	1,373,517	1,585,618,579	112,960,430	155,335,021	481,793,438	337,347,804	682,262,422	192,877,610	503,404,912	1,086,739,483	1,018,889,198	31,696,173	61,575,194	27,856,983	23,304,863
1965.....	1,423,980	1,723,524,382	126,340,612	156,916,102	541,674,124	364,189,700	757,678,180	210,274,079	535,997,779	1,194,600,662	1,120,381,727	34,134,836	73,889,821	31,661,573	25,997,453
1966.....	1,468,725	1,864,775,152	141,019,086	157,173,498	577,459,165	397,964,540	815,853,658	232,505,179	567,081,617	1,306,517,897	1,224,370,364	37,473,286	80,527,706	34,449,174	27,053,180
1967.....	1,534,360	2,010,174,291	151,019,694	173,180,511	633,850,659	430,999,230	894,961,578	252,423,388	613,044,846	1,374,598,532	1,284,399,547	40,819,886	78,181,729	39,301,013	28,239,017
1968.....	1,621,670	2,215,624,720	164,432,578	185,393,774	700,856,664	465,802,695	1,000,550,078	285,642,415	666,610,027	1,507,185,705	1,403,499,593	44,384,154	85,961,988	31,562,929	31,562,929
1969.....	1,658,820	2,445,674,654	184,582,868	178,235,006	786,204,098	516,948,976	1,102,995,611	326,038,750	727,558,827	1,680,482,985	1,560,830,321	49,139,359	80,218,685	39,374,125	32,950,977
AGRICULTURE, FORESTRY, AND FISHERY															
1960.....	17,139	4,062,591	471,930	45,189	849,021	1,307,451	981,100	746,233	2,147,968	4,402,207	4,214,621	178,203	37,334	57,526	50,447
1961.....	18,981	4,691,324	567,796	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	5,339,546	5,077,402	209,562	110,151	70,639	51,679
1962.....	22,130	5,175,971	632,222	71,213	955,876	1,552,913	1,180,063	899,116	2,374,538	6,289,029	5,977,917	227,420	160,949	80,999	61,155
1963.....	23,270	5,945,592	711,262	59,636	1,202,862	1,797,298	1,533,891	1,279,951	2,682,602	7,986,375	7,492,590	248,318	95,652	89,970	146,807
1964.....	25,933	6,453,296	696,591	75,192	1,271,493	1,977,556	1,628,228	1,375,491	2,936,785	6,329,424	5,965,818	265,701	138,999	92,810	73,427
1965.....	27,530	6,844,879	794,115	78,869	1,344,258	2,149,376	1,755,996	1,527,197	3,041,497	7,524,274	7,186,345	280,670	237,229	96,957	91,469
1966.....	27,945	7,537,328	969,826	89,280	1,421,441	2,483,107	1,959,876	1,607,265	3,351,401	8,604,616	8,203,046	319,023	289,214	117,695	91,469
1967.....	32,448	8,410,805	877,728	56,491	1,664,147	2,729,106	2,348,143	1,797,190	3,628,175	9,296,370	8,895,313	374,213	182,972	132,081	85,543
1968.....	31,218	8,342,513	1,089,136	77,428	1,656,144	2,592,097	2,334,412	1,917,396	3,434,602	9,016,517	8,450,505	363,360	267,925	192,081	150,120
1969.....	31,979	10,406,640	1,232,224	88,067	1,841,040	3,179,884	2,838,163	2,729,772	3,989,853	12,127,144	11,568,926	453,834	257,199	137,945	87,933
MINING															
1960.....	13,017	16,949,154	921,278	922,996	3,618,771	8,735,716	2,715,041	2,853,953	10,676,688	10,925,775	10,408,286	719,555	738,864	504,784	813,638
1961.....	13,731	17,943,960	999,595	864,498	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,257,972	11,615,577	760,119	862,437	533,795	897,900
1962.....	13,539	17,042,320	1,004,456	1,004,456	3,861,190	9,180,208	2,972,806	2,977,333	11,185,468	12,529,420	11,955,257	846,593	793,601	533,855	946,129
1963.....	14,878	17,341,228	938,624	712,777	4,145,717	8,735,716	3,032,329	2,921,222	10,803,757	13,055,307	12,408,085	842,167	1,209,230	660,139	1,067,340
1964.....	14,877	17,723,817	938,624	712,777	4,332,248	8,564,653	3,292,922	2,921,222	10,677,364	13,314,271	12,709,383	857,731	1,227,575	619,657	934,360
1965.....	13,285	16,546,370	849,750	626,527	4,069,658	7,883,451	3,213,123	2,425,674	10,115,449	12,602,087	11,903,304	830,015	1,391,039	657,838	908,893
1966.....	14,831	17,654,769	889,767	549,414	4,333,642	8,310,732	3,673,469	2,468,264	10,415,011	14,609,892	13,889,620	918,697	1,739,573	837,088	1,087,612
1967.....	14,441	18,745,719	884,184	425,772	4,311,155	8,879,030	3,599,722	2,968,144	10,402,371	15,699,722	14,944,244	873,607	1,444,246	727,962	1,039,329
1968.....	14,813	19,812,737	1,064,044	350,109	4,622,934	9,869,266	4,150,917	3,213,618	11,225,507	14,560,455	13,794,849	911,208	1,603,969	897,888	1,180,330
1969.....	12,028	23,773,166	1,253,466	312,049	5,300,143	10,775,766	4,943,600	3,913,936	12,378,963	16,233,528	15,366,731	977,471	1,553,969	930,756	1,231,858
CONTRACT CONSTRUCTION															
1960.....	72,332	15,367,159	1,643,020	298,218	7,428,695	2,609,339	6,565,845	1,549,474	5,323,512	32,893,347	32,361,892	627,030	379,212	297,143	115,567
1961.....	83,791	17,745,002	2,534,996	308,257	8,959,988	2,810,044	8,000,436	1,961,593	5,958,391	37,412,748	36,742,702	661,710	509,159	328,508	139,969
1962.....	90,604	19,466,778	2,558,662	308,257	8,959,988	2,810,044	8,000,436	1,961,593	5,958,391	41,065,409	40,311,096	734,138	617,156	368,800	134,366
1963.....	96,466	21,394,799	2,634,658	306,522	11,599,837	3,614,139	9,831,874	2,637,302	6,601,737	45,648,687	44,766,916	816,795	644,126	366,569	142,775
1964.....	104,134	23,309,024	2,942,407	318,632	12,554,895	4,056,629	10,867,908	2,733,989	6,601,737	49,741,423	48,776,202	859,635	943,090	424,228	186,593
1965.....	113,284	26,725,141	3,531,901	318,476	14,538,926	4,640,504	13,058,347	3,051,004	7,856,215	56,694,897	55,696,213	972,906	1,257,632	519,126	239,874
1966.....	122,373	28,809,377	3,673,809	278,124	15,599,886	5,310,286	13,579,811	3,567,200	8,419,913	63,029,874	61,850,382	1,123,883	1,398,935	612,579	199,726
1967.....	125,180	32,537,904	4,133,286	319,973	17,998,766	5,972,727	15,086,209	4,025,996	9,445,215	68,021,913	66,828,236	1,204,572	1,453,158	698,576	281,726
1968.....	125,999	35,864,487	4,573,175	380,406	18,267,112	6,820,415	16,019,930	4,800,900	10,533,971	72,262,793	70,831,186	1,364,466	1,713,419	768,155	280,917
1969.....	127,670	39,642,746	5,058,583	444,641	20,746,344	7,399,081	18,539,635	4,815,635	10,936,282	83,912,537	82,290,720	1,529,799	1,660,343	813,508	330,559
MANUFACTURING															
1960.....	165,862	262,308,383	55,763,129	12,878,600	62,529,051	90,520,446	51,098,571	33,177,078	169,069,614	371,093,042	364,611,950	9,838,599	22,144,790	11,362,214	8,028,325
1961.....	173,558	275,963,520	57,522,979	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	377,580,234	369,919,230	10,503,230	22,493,578	12,403,317	8,409,428
1962.....	183,149	292,640,010	60,941,270	12,548,280	69,548,445	92,806,268	55,517,405	35,133,299	176,515,342	407,864,669	399,659,829	12,418,850	25,350,566	12,642,950	9,507,854
1963.....	181,800	307,207,443	64,664,115	13,555,552	79,354,941	100,153,241	66,368,102	38,672,971	193,461,504	429,506,943	419,348,765	13,036,630	28,778,748	14,322,896	10,329,680
1964.....	184,961	315,189,585	68,108,343	12,751,552	91,469,315	108,247,308	73,201,518	43,969,072	205,361,770	464,819,543	453,156,984	13,992,333	32,555,934	15,488,476	11,509,090
1965.....	185,924	371,524,267	75,994,006	13,295,421	102,557,998	119,380,646	84,013,034	50,997,026	231,877,621	564,718,841	502,981,871	15,079,790	40,247,559	18,415,126	12,205,268
1966.....	197,642	405,967,386	85,829,111	10,496,858	111,877,392	133,591,646	95,054,337	59,844,078	233,970,632	571,009,172	557,318,291	16,333,903	44,033,696	20,143,320	12,878,878
1967.....	197,023	448,024,007	8,777,234	8,777,234	128,096,024	147,703,376	101,052,922	89,703,389	272,794,925	590,823,313	576,569,407	19,787,144	40		

Table 27. — SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL DIVISION: 1960 THROUGH 1969 — Continued

Industrial division and year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Number of active corporation returns	Total assets	Inventories	Investments in Government obligations	Other specified current assets	Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth	Total receipts	Business receipts	Depreciation	Net income (less deficit)	Income tax	Distributions to stockholders except in own stock
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
[Money amounts in thousands of dollars]															
TRANSFORMATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES															
1960.....	43,852	144,774,460	3,092,853	3,097,578	11,720,796	116,195,979	14,716,862	55,791,382	70,164,834	65,921,988	64,132,467	5,246,373	6,592,116	3,695,380	3,199,371
1961.....	59,048	157,524,789	3,126,259	3,126,259	12,860,583	123,980,137	15,167,746	60,955,175	74,718,567	68,153,902	66,322,225	5,689,673	7,486,686	3,916,292	3,440,456
1962.....	56,291	167,374,991	3,307,794	3,307,794	14,736,828	132,624,922	18,050,340	62,211,372	80,782,918	77,870,156	75,091,979	7,364,877	8,010,628	4,179,786	3,706,766
1963.....	56,328	174,914,313	3,470,938	4,481,992	15,285,341	138,676,387	18,441,148	64,211,372	84,953,734	81,726,057	79,450,169	7,871,703	9,758,884	4,523,992	4,213,921
1964.....	59,676	186,853,880	3,811,954	3,935,508	16,703,492	148,514,504	20,478,012	69,423,996	89,838,550	88,936,519	86,438,612	8,593,748	10,699,309	4,950,520	4,889,990
1965.....	59,925	204,061,901	4,242,869	4,033,065	19,143,243	160,336,357	23,151,449	77,090,423	95,898,247	97,097,754	94,205,011	9,475,211	11,619,764	5,383,301	4,952,136
1966.....	66,045	235,568,003	4,946,579	3,368,457	20,382,183	173,847,470	24,836,667	85,799,423	101,750,445	102,398,443	99,190,981	10,400,291	10,602,908	5,028,659	5,146,136
1967.....	65,554	238,568,003	5,189,232	2,889,489	22,427,068	186,971,188	28,395,080	93,636,144	106,217,064	112,587,061	109,132,172	11,386,819	10,516,059	5,638,605	5,438,679
1968.....	66,945	262,356,701	6,034,653	2,606,177	25,475,173	201,276,314	35,569,614	101,597,709	113,467,517	125,261,815	121,669,836	12,410,656	10,053,831	5,572,822	5,365,556
1969.....	355,623	92,218,645	28,434,238	1,243,751	36,286,435	13,985,430	32,143,961	9,894,176	46,457,955	269,581,271	265,362,564	2,125,202	4,525,610	2,349,115	1,231,501
1960.....	364,947	94,590,980	28,782,904	1,016,710	37,554,965	14,286,763	33,233,097	10,389,767	46,757,125	270,816,706	262,419,145	2,189,295	4,653,889	2,271,771	1,239,465
1961.....	388,852	101,562,793	30,714,618	874,920	41,118,878	16,338,484	38,003,420	11,949,486	49,989,651	298,386,920	293,118,642	2,419,721	2,176,422	2,508,234	1,317,244
1962.....	403,435	105,721,980	32,522,835	896,897	45,522,131	17,704,409	42,333,844	12,474,554	52,572,467	309,589,920	303,026,592	2,549,293	2,356,626	2,959,538	1,501,924
1963.....	421,553	113,939,042	34,891,935	896,897	45,522,131	17,704,409	42,333,844	12,474,554	52,572,467	335,319,452	329,056,077	2,719,324	6,633,103	2,842,858	1,463,748
1964.....	440,304	125,486,938	39,410,351	831,283	49,693,782	19,366,869	49,020,024	13,563,345	55,792,981	365,166,475	358,173,249	2,951,573	7,620,764	3,192,964	1,659,709
1965.....	453,174	135,943,102	43,300,235	903,610	52,352,499	21,934,664	49,020,024	13,563,345	55,792,981	381,613,152	381,613,152	3,235,453	8,240,466	3,360,627	1,786,385
1966.....	465,811	144,128,553	45,794,062	893,376	55,126,439	23,771,741	53,555,795	15,949,200	62,929,688	410,369,887	403,232,835	3,567,313	8,931,782	3,640,796	1,884,839
1967.....	471,987	162,115,424	51,054,267	952,855	61,823,385	26,498,605	65,729,699	19,110,224	68,333,568	451,898,485	442,509,642	3,865,414	10,355,164	4,570,300	2,137,770
1968.....	524,586	184,644,421	58,694,756	954,684	68,668,666	30,840,364	76,481,089	22,114,692	74,986,545	508,264,913	497,415,390	4,422,832	10,766,271	4,889,272	2,199,542
1969.....	334,388	650,590,826	141,292	116,299,252	253,484,687	32,367,333	363,146,849	44,016,643	97,202,381	70,841,617	39,476,590	1,986,848	8,250,426	3,101,053	3,466,336
1960.....	200,210	699,887,834	176,352	125,956,977	269,207,339	35,207,145	390,653,360	45,794,899	97,984,255	75,584,053	42,210,516	2,140,510	8,982,109	3,137,617	3,617,219
1961.....	359,229	764,797,460	230,794	130,609,359	302,978,004	45,084,697	472,728,615	53,555,795	122,600,147	81,858,656	42,291,939	2,370,138	8,680,895	3,092,275	2,778,333
1962.....	375,375	825,114,795	216,311	130,609,359	302,978,004	45,084,697	472,728,615	53,555,795	122,600,147	93,342,867	56,045,458	2,294,030	8,382,346	3,119,474	2,080,443
1963.....	383,727	883,959,112	354,983	135,588,376	302,978,004	45,084,697	523,854,793	55,545,962	129,924,939	101,296,801	57,200,239	2,738,852	9,181,629	3,059,453	4,627,399
1964.....	388,428	955,901,862	396,583	138,177,253	343,184,783	47,440,687	576,095,568	59,769,953	136,700,764	110,465,502	61,370,967	2,845,405	10,844,377	3,114,990	5,924,348
1965.....	402,740	1,007,716,596	393,114	140,639,376	362,446,631	50,114,559	614,867,700	61,867,700	144,086,844	119,844,914	66,013,531	3,054,653	12,201,502	3,201,502	5,611,516
1966.....	399,115	1,097,348,098	622,370	159,031,128	401,104,063	50,653,447	677,436,350	69,422,215	156,667,479	131,982,953	71,797,493	3,286,979	13,147,224	3,640,494	6,061,897
1967.....	407,199	1,202,918,139	872,792	169,907,673	439,824,112	51,130,015	749,024,357	68,534,764	178,304,557	146,905,082	76,636,579	3,531,061	15,074,693	4,226,144	7,395,002
1968.....	428,972	1,298,161,458	1,237,155	163,266,561	487,971,448	58,845,776	801,503,904	78,835,173	194,362,116	164,290,937	85,124,705	4,065,452	13,014,453	4,292,383	8,179,033
1969.....	121,024	19,853,108	856,170	384,441	5,654,583	8,398,398	5,498,368	5,444,322	7,672,580	23,346,783	22,106,222	1,433,168	849,352	486,054	276,559
1960.....	137,925	22,829,046	1,094,621	400,033	6,558,861	9,413,517	6,294,640	6,353,433	8,534,833	25,920,339	24,563,082	1,530,190	889,926	524,802	233,045
1961.....	150,082	25,218,787	1,112,606	422,336	7,645,459	11,995,933	7,824,163	7,851,342	9,927,978	28,095,321	26,607,539	1,770,502	833,141	523,851	221,000
1962.....	163,766	27,526,228	1,318,901	482,336	8,317,484	13,009,578	8,575,644	8,805,527	9,927,978	31,614,898	30,018,042	2,212,270	901,109	557,622	284,803
1963.....	176,902	29,950,530	1,545,885	469,643	8,317,484	13,009,578	8,575,644	8,805,527	9,927,978	34,101,153	32,487,018	2,389,460	1,159,005	587,230	296,797
1964.....	188,177	33,480,898	1,585,066	523,243	9,517,984	14,510,736	10,000,876	9,536,110	11,006,360	38,377,034	36,546,559	2,577,766	1,590,097	699,172	376,527
1965.....	202,065	36,857,947	1,800,431	603,242	10,614,007	15,824,192	10,907,782	10,831,714	11,869,154	43,082,993	41,184,713	3,009,302	1,827,647	797,282	422,979
1966.....	220,561	39,984,450	1,863,328	603,242	11,470,015	17,090,248	11,552,907	11,865,110	12,915,351	47,441,390	45,210,688	3,114,926	1,982,587	863,670	521,173
1967.....	228,504	41,524,275	2,344,383	599,821	13,335,958	19,513,915	13,765,119	13,420,267	15,777,473	51,046,273	48,542,750	3,020,161	2,021,876	1,032,010	565,491
1968.....	261,640	55,397,762	2,414,135	800,147	15,685,897	23,285,557	16,409,082	16,286,425	17,854,073	60,036,636	57,517,736	3,761,680	1,653,105	1,115,242	595,288
1969.....	17,337	537,786	10,526	10,270	207,382	64,551	154,521	93,228	250,314	125,979	116,328	4,688	-12,530	2,730	11,457
1960.....	8,065	329,596	12,808	1,122	136,817	33,725	80,111	56,314	165,231	82,144	76,176	3,491	-3,955	1,311	8,119
1961.....	7,756	297,637	20,300	8,370	125,261	40,219	102,931	42,429	125,180	109,923	103,127	3,298	-3,108	1,562	23,028
1962.....	7,906	305,089	13,859	8,370	62,507	26,787	66,327	24,655	125,180	127,551	115,449	4,015	-9,198	1,126	2,170
1963.....	5,482	181,660	10,724	532	63,243	33,927	43,200	29,852	68,342	91,359	87,309	1,434	-3,025	785	1,728
1964.....	7,372	160,147	6,886	532	63,243	33,927	43,200	29,852	68,342	95,033	85,013	2,960	915	884	2,847
1965.....	8,030	237,960	19,924	3,446	85,969	40,587	113,834	85,912	113,834	113,834	113,834	3,161	5,950	3,080	7,693
1966.....	15,706	687,724	82,195	4,795	85,969	112,513	244,714	132,197	201,407	585,603	560,052	12,924	-2,234	3,624	5,025
1967.....	6,051	173,322	16,694	4,795	85,969	112,513	244,714	132,197	201,407	110,568	110,568	2,652	-2,000	1,839	7,619
1968.....	898	117,770	22,191	32	58,949	19,636	59,026	15,053	35,105	271,576	269,950	4,014	2,767	1,608	1,608

Less than \$500 per return. NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Compar

ACTIVE CORPORATION RETURNS

Table 28. --SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1960 THROUGH 1969
(Money amounts in thousands of dollars)

Item, size of total assets	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
NUMBER OF ACTIVE CORPORATION RETURNS										
Total	1,140,574	1,190,286	1,268,042	1,323,187	1,373,517	1,423,980	1,468,725	1,534,360	1,543,670	1,658,820
Returns with total assets--										
Under \$50,000	494,298	506,738	740,884	573,319	593,184	608,259	619,597	646,277	635,659	673,173
\$50,000 under \$100,000	190,316	206,039	221,887	221,887	231,457	237,903	244,880	254,181	254,517	273,193
\$100,000 under \$250,000	229,142	239,057	260,714	260,714	269,744	280,271	291,520	302,373	302,238	332,802
\$250,000 under \$500,000	105,174	111,593	454,730	124,958	131,188	137,481	144,699	151,626	155,647	172,995
\$500,000 under \$1,000,000	54,991	58,065	64,950	64,950	67,268	72,936	78,652	81,440	87,050	96,206
\$1,000,000 under \$5,000,000	47,983	49,262	57,289	57,289	58,905	63,988	63,988	71,904	78,657	78,657
\$5,000,000 under \$10,000,000	8,203	8,564	9,289	9,289	9,714	10,874	11,048	11,329	9,898	13,211
\$10,000,000 under \$25,000,000	5,803	6,105	6,206	6,715	7,171	7,397	7,792	8,155	9,125	9,501
\$25,000,000 under \$50,000,000	2,109	2,231	2,990	2,519	2,675	2,857	2,954	3,159	3,472	3,734
\$50,000,000 under \$100,000,000	1,145	1,204	1,289	1,376	1,453	1,576	1,664	1,839	1,875	1,875
\$100,000,000 under \$250,000,000	766	828	905	967	1,026	1,079	1,137	1,199	1,280	1,361
\$250,000,000 or more	567	600	638	692	732	822	882	958	1,041	1,112
TOTAL ASSETS										
Total	1,206,662,112	1,289,516,071	1,388,126,547	1,481,235,845	1,585,618,579	1,723,524,382	1,844,775,452	2,010,443,291	2,215,624,729	2,445,627,954
Returns with total assets--										
Under \$50,000	9,115,920	9,606,722	25,132,145	10,612,881	10,859,443	11,146,166	11,243,860	11,841,941	11,692,705	12,296,056
\$50,000 under \$100,000	13,694,285	14,756,377	15,132,145	15,193,859	16,614,296	17,070,862	17,574,983	18,814,824	18,339,333	19,685,607
\$100,000 under \$250,000	36,392,298	38,022,849	38,022,849	41,428,214	42,988,483	44,697,711	46,675,492	48,226,106	49,569,543	53,476,962
\$250,000 under \$500,000	36,621,699	38,192,387	130,176,484	43,527,880	45,825,920	48,007,215	50,615,994	54,527,910	54,527,910	60,344,641
\$500,000 under \$1,000,000	38,202,870	40,246,513	44,955,291	44,955,291	46,305,073	50,384,071	54,538,313	56,359,046	60,244,557	66,565,032
\$1,000,000 under \$5,000,000	100,944,574	103,911,267	271,953,380	116,988,243	122,868,237	130,154,152	132,528,545	136,537,506	146,174,440	158,074,360
\$5,000,000 under \$10,000,000	57,818,073	59,864,509	65,102,010	65,102,010	68,149,023	76,025,040	80,260,911	82,535,349	82,535,349	92,535,349
\$10,000,000 under \$25,000,000	89,390,197	94,309,766	103,622,064	103,622,064	111,381,131	114,883,839	121,105,609	125,997,201	143,238,494	147,102,263
\$25,000,000 under \$50,000,000	72,959,683	77,456,375	82,917,627	88,381,587	92,829,763	99,139,366	102,673,722	109,598,080	120,613,323	129,921,490
\$50,000,000 under \$100,000,000	79,744,587	84,155,342	89,558,972	95,605,847	100,494,377	104,338,717	109,554,421	115,829,582	127,925,892	130,752,186
\$100,000,000 under \$250,000,000	119,481,992	124,575,414	149,347,005	158,068,229	165,384,897	174,869,569	184,450,266	195,933,729	197,466,915	210,933,129
\$250,000,000 or more	552,296,834	599,312,748	648,812,525	705,127,994	769,234,602	862,213,653	945,869,904	1,070,313,720	1,218,372,692	1,363,920,279
INVENTORIES										
Total	91,334,436	94,818,310	100,326,982	106,339,515	112,960,430	126,340,612	141,019,086	151,580,694	164,432,578	184,582,868
Returns with total assets--										
Under \$50,000	1,388,484	1,433,725	3,981,905	1,556,791	1,547,900	1,621,408	1,613,955	1,615,505	1,539,091	1,663,610
\$50,000 under \$100,000	2,293,707	2,147,019	3,981,905	2,627,980	2,714,086	2,828,851	2,918,302	3,082,696	2,907,112	3,139,134
\$100,000 under \$250,000	6,184,426	6,330,370	20,826,634	6,820,761	6,930,015	7,210,449	7,710,927	8,033,815	8,202,506	8,905,698
\$250,000 under \$500,000	6,001,191	6,336,032	20,826,634	7,130,333	7,374,373	8,238,593	8,618,883	9,246,540	9,366,042	10,528,590
\$500,000 under \$1,000,000	6,209,067	6,311,405	25,645,589	7,165,209	7,316,892	8,439,563	9,299,757	9,611,184	10,589,204	12,304,054
\$1,000,000 under \$5,000,000	12,627,884	13,142,918	4,889,564	15,170,838	15,788,790	17,869,906	19,513,214	20,125,084	22,618,921	25,008,142
\$5,000,000 under \$10,000,000	4,961,344	4,889,564	25,645,589	5,245,680	5,704,272	6,644,536	7,369,443	7,607,732	7,384,147	9,616,658
\$10,000,000 under \$25,000,000	6,659,054	6,717,756	6,717,756	6,902,897	7,221,337	7,850,345	8,916,077	8,866,848	9,724,748	10,175,406
\$25,000,000 under \$50,000,000	5,146,202	5,259,176	5,618,797	6,088,228	6,320,442	6,798,269	7,212,406	7,088,964	7,432,060	8,014,017
\$50,000,000 under \$100,000,000	3,691,849	3,761,134	5,727,438	6,136,170	6,353,622	7,138,953	7,820,614	7,981,664	8,024,741	8,670,767
\$100,000,000 under \$250,000,000	8,586,347	8,826,027	9,639,855	9,724,937	10,299,430	10,681,784	11,994,450	12,625,847	14,169,827	14,617,445
\$250,000,000 or more	25,600,881	27,315,164	28,886,764	31,787,691	35,389,271	41,057,953	48,031,058	55,694,795	62,474,149	71,939,437
INVESTMENTS IN GOVERNMENT OBLIGATIONS										
Total	135,180,295	144,759,556	144,759,556	150,552,545	155,335,021	156,916,102	157,573,498	173,180,511	185,393,774	178,235,006
Returns with total assets--										
Under \$50,000	52,502	46,944	87,066	41,259	29,122	27,345	34,509	33,455	44,894	2,143,468
\$50,000 under \$100,000	37,066	85,023	87,066	86,378	79,770	71,805	75,189	101,786	94,184	
\$100,000 under \$250,000	334,712	329,648	374,712	374,173	313,285	324,392	331,723	322,057	328,441	
\$250,000 under \$500,000	479,656	437,473	437,473	592,173	434,599	474,572	459,940	459,886	525,662	
\$500,000 under \$1,000,000	932,180	920,916	Net tabulated	894,973	765,936	738,286	797,741	698,340	712,597	
\$1,000,000 under \$5,000,000	9,223,118	9,235,296	9,235,296	9,286,212	9,165,966	8,930,887	8,592,513	7,879,245	7,607,989	
\$5,000,000 under \$10,000,000	8,528,975	9,041,246	8,528,975	8,979,303	8,979,303	9,871,456	10,376,408	10,208,603	8,390,420	
\$10,000,000 under \$25,000,000	13,938,844	14,746,649	14,746,649	14,651,159	15,950,566	15,691,010	16,391,068	17,994,495	20,292,070	
\$25,000,000 under \$50,000,000	11,313,567	11,461,336	11,461,336	11,209,737	11,745,285	12,023,666	12,582,927	14,008,731	15,671,381	
\$50,000,000 under \$100,000,000	11,565,581	11,758,886	11,758,886	11,914,343	11,694,043	11,789,763	12,144,903	13,597,667	14,389,070	
\$100,000,000 under \$250,000,000	15,197,360	16,616,339	16,616,339	16,548,169	16,399,234	17,244,867	17,826,904	19,229,217	20,101,265	
\$250,000,000 or more	63,526,734	70,079,803	70,079,803	75,974,266	80,379,735	79,760,053	77,963,673	88,647,029	97,233,801	

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Table 28.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1960 THROUGH 1969—Continued
(Money amounts in thousands of dollars)

Item, size of total assets	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
OTHER SPECIFIED CURRENT ASSETS										
Total	381,779,381	409,644,064		461,688,339	481,793,438	541,674,124	577,459,165	633,830,659	700,856,664	786,204,098
Returns with total assets—										
Under \$50,000	3,328,800	3,531,630		3,884,760	4,014,973	4,177,922	4,171,707	4,348,896	4,333,628	
\$50,000 under \$100,000	4,745,259	5,182,844		5,598,350	5,827,668	6,217,385	6,231,678	6,651,976	6,466,538	
\$100,000 under \$250,000	12,897,533	13,259,662		14,627,637	15,384,738	16,468,252	16,997,974	17,647,360	17,909,113	76,671,108
\$250,000 under \$500,000	12,838,828	13,986,727		15,618,529	16,786,530	17,978,912	18,896,346	19,868,093	20,028,661	
\$500,000 under \$1,000,000	13,889,702	14,525,963		16,426,139	16,658,419	18,710,144	20,694,283	22,841,736		
\$1,000,000 under \$5,000,000	37,564,541	39,255,655	Not tabulated	43,865,308	45,688,840	49,795,340	50,071,727	53,869,268		
\$5,000,000 under \$10,000,000	21,625,270	23,343,301		25,793,272	26,312,313	29,806,183	30,477,890	32,239,842		
\$10,000,000 under \$25,000,000	32,768,424	32,768,424		38,320,189	38,231,848	43,144,817	46,062,852	52,057,024		
\$25,000,000 under \$50,000,000	23,764,082	25,355,625		28,865,557	26,428,051	29,547,127	31,040,733	35,212,793		
\$50,000,000 under \$100,000,000	23,931,686	25,580,786		28,898,231	26,628,625	28,052,939	28,828,625	31,677,371		
\$100,000,000 under \$250,000,000	36,789,141	40,576,343		43,112,219	43,662,558	45,804,433	49,247,799	51,164,414		
\$250,000,000 or more	160,703,340	172,267,104		196,650,088	218,213,931	254,178,570	278,753,883	318,136,065		
NET CAPITAL ASSETS, EXCEPT LAND										
Total	274,174,653	288,871,991		316,142,025	337,347,804	364,189,700	397,964,540	430,799,230	465,802,695	516,948,976
Returns with total assets—										
Under \$50,000	2,698,812	2,815,491		3,069,316	3,176,989	3,243,192	3,345,622	3,595,694	3,476,606	
\$50,000 under \$100,000	3,983,206	4,197,357		4,559,571	4,805,482	4,893,868	5,068,370	5,540,222	5,251,971	
\$100,000 under \$250,000	10,333,093	10,887,323		11,735,560	12,068,843	12,675,682	13,292,431	13,586,721	13,823,491	
\$250,000 under \$500,000	10,082,804	10,425,915		11,866,408	12,418,864	12,982,754	13,803,000	14,515,989	14,897,701	
\$500,000 under \$1,000,000	9,800,575	10,438,909	Not tabulated	11,878,424	12,350,944	13,720,248	14,700,327	15,728,439	15,610,261	
\$1,000,000 under \$5,000,000	20,919,714	21,524,734		23,283,480	20,132,030	28,963,484	30,720,847	32,023,868	34,065,786	
\$5,000,000 under \$10,000,000	8,896,829	9,068,453		9,526,386	10,132,030	11,201,751	12,691,606	12,422,518	11,135,393	
\$10,000,000 under \$25,000,000	12,917,013	13,496,018		14,181,683	14,993,725	15,234,835	16,597,194	16,686,474	18,081,801	
\$25,000,000 under \$50,000,000	10,899,083	11,363,324		12,436,298	12,760,166	13,640,504	13,805,984	14,395,971	15,251,707	
\$50,000,000 under \$100,000,000	15,205,781	16,653,733		16,174,539	16,302,184	17,233,811	17,264,255	18,128,636	18,298,636	
\$100,000,000 under \$250,000,000	25,976,997	26,436,193		28,908,168	29,997,665	29,446,352	31,507,600	32,967,895	34,451,521	
\$250,000,000 or more	142,460,746	153,034,521		166,462,192	181,058,493	201,888,723	225,597,748	252,071,384	281,648,221	
SPECIFIED CURRENT LIABILITIES										
Total	477,019,118	513,599,664		617,745,965	682,262,422	757,678,180	815,833,638	894,961,578	1,000,550,076	1,102,995,611
Returns with total assets—										
Under \$50,000	3,742,310	3,864,183		4,019,779	4,081,245	4,128,990	4,303,534	4,249,010	4,473,639	
\$50,000 under \$100,000	4,515,879	4,855,492		5,037,541	5,240,835	5,484,971	5,476,558	5,992,947	5,731,532	
\$100,000 under \$250,000	11,560,635	12,038,542		12,919,873	13,455,177	14,025,634	14,542,551	15,011,707	15,393,133	
\$250,000 under \$500,000	11,764,208	12,610,965		14,094,461	14,884,534	15,995,040	16,629,973	17,627,886	18,364,931	
\$500,000 under \$1,000,000	12,636,557	13,159,070	Not tabulated	15,091,527	15,672,007	17,762,991	19,371,526	19,753,000	21,718,221	
\$1,000,000 under \$5,000,000	42,560,157	43,536,617		48,537,219	51,945,642	55,798,904	55,933,807	55,574,809	61,011,150	
\$5,000,000 under \$10,000,000	30,875,287	32,293,222		35,637,124	38,332,087	43,302,043	44,159,676	44,983,018	38,412,936	
\$10,000,000 under \$25,000,000	49,701,936	53,351,325		59,672,377	66,669,078	70,149,194	73,807,308	77,088,636	87,731,731	
\$25,000,000 under \$50,000,000	38,713,038	41,818,525		48,486,263	54,384,001	59,042,034	61,805,457	66,041,765	74,755,967	
\$50,000,000 under \$100,000,000	36,985,310	39,693,228		47,090,538	53,914,550	57,446,384	60,659,198	65,027,964	72,424,205	
\$100,000,000 under \$250,000,000	49,935,758	54,662,252		67,425,206	75,168,395	81,835,282	87,804,761	94,452,254	99,739,300	
\$250,000,000 or more	183,888,043	201,716,243		259,734,057	288,513,891	332,706,716	371,360,289	429,166,562	500,794,634	
LONG-TERM DEBT										
Total	153,566,489	165,520,929		180,952,224	192,877,610	210,274,079	232,505,779	252,423,388	285,612,415	326,038,750
Returns with total assets—										
Under \$50,000	1,605,364	1,649,099		1,785,392	1,745,964	1,812,646	1,828,384	1,784,206	1,783,920	
\$50,000 under \$100,000	2,456,439	2,683,282		2,869,374	2,990,364	2,960,583	2,979,603	3,257,422	3,172,087	
\$100,000 under \$250,000	6,753,753	7,124,150		7,867,149	7,895,310	8,246,379	8,530,795	8,597,994	8,942,832	
\$250,000 under \$500,000	7,296,961	7,617,873		8,711,989	8,858,210	9,405,979	9,861,003	10,182,107	10,223,859	
\$500,000 under \$1,000,000	7,824,556	7,860,756	Not tabulated	9,190,203	9,401,856	10,071,600	10,808,144	11,311,859	11,344,248	
\$1,000,000 under \$5,000,000	14,226,510	15,596,170		19,144,919	20,242,975	21,241,975	22,769,314	23,559,783	25,297,876	
\$5,000,000 under \$10,000,000	5,878,960	6,244,960		6,692,383	7,177,390	7,881,745	8,649,197	8,971,468	7,994,314	
\$10,000,000 under \$25,000,000	7,953,319	8,486,468		9,752,703	10,706,724	11,230,180	12,265,983	12,466,229	13,323,664	
\$25,000,000 under \$50,000,000	6,274,545	7,043,993		8,397,646	8,532,306	8,955,944	9,379,108	9,746,547	11,051,123	
\$50,000,000 under \$100,000,000	8,442,184	9,527,582		10,242,698	10,406,669	10,571,166	11,893,104	12,313,166	13,646,536	
\$100,000,000 under \$250,000,000	14,570,924	15,679,513		17,716,569	18,584,739	18,884,739	20,073,272	20,613,706	23,361,441	
\$250,000,000 or more	70,260,874	75,989,283		78,631,239	86,561,641	99,025,238	113,467,402	123,618,941	155,300,601	

Footnotes at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Table 28. —SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1960 THROUGH 1969—Continued
(Money amounts in thousands of dollars)

Item, size of total assets	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
NET WORTH										
Item, size of total assets	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
Total	408,965,846	434,193,770		{ 476,555,474	503,404,912	535,997,779	567,081,617	613,044,846	666,610,027	727,558,827
Returns with total assets—										
Under \$50,000	2,927,734	3,070,581		{ 3,099,796	3,309,706	3,276,153	3,230,222	3,482,572	3,256,845	3,370,475
\$50,000 under \$100,000	5,847,482	6,185,362		{ 6,620,671	7,793,932	7,878,252	7,289,886	7,597,671	7,729,501	7,729,501
\$100,000 under \$250,000	13,967,360	16,608,928		{ 17,624,173	18,341,396	18,909,308	19,873,218	20,374,210	21,160,463	22,439,209
\$250,000 under \$500,000	15,599,283	16,547,709		{ 17,906,953	18,901,157	19,333,757	20,335,115	21,420,862	21,879,891	24,318,743
\$500,000 under \$1,000,000	16,232,279	16,887,856		{ 17,905,238	18,123,142	19,333,911	20,617,805	21,480,963	23,098,615	24,671,112
\$1,000,000 under \$5,000,000	38,504,985	39,355,204	Not tabulated	{ 42,200,824	43,667,269	45,853,781	46,057,604	48,252,906	51,000,416	54,993,911
\$5,000,000 under \$10,000,000	18,246,850	19,025,200		{ 19,025,200	19,325,589	21,104,693	22,080,334	19,493,116	25,181,916	25,181,916
\$10,000,000 under \$25,000,000	26,378,450	27,301,609		{ 28,245,834	28,245,834	28,053,461	30,058,807	30,058,807	34,358,235	34,358,235
\$25,000,000 under \$50,000,000	22,072,105	22,874,517		{ 25,019,675	24,653,127	25,498,960	25,848,874	28,223,106	29,967,176	29,967,176
\$50,000,000 under \$100,000,000	46,383,407	47,343,555		{ 49,127,308	49,127,308	49,510,494	50,336,984	52,808,927	54,222,582	54,222,582
\$100,000,000 under \$250,000,000	12,117,436	15,030,291		{ 47,974,851	50,781,739	50,222,629	51,401,327	54,376,144	57,978,991	60,777,581
\$250,000,000 or more	178,688,495	194,450,636		{ 222,276,958	242,890,919	269,037,030	292,072,670	325,967,539	366,964,303	405,544,701
Total	849,131,939	873,177,644	949,305,342	1,008,712,704	1,086,739,483	1,194,600,662	1,306,517,897	1,374,598,532	1,507,785,705	1,680,482,985
Returns with total assets—										
Under \$50,000	30,447,089	32,754,317	64,107,294	{ 34,781,789	37,771,811	40,519,811	42,485,735	47,140,961	55,214,368	49,047,017
\$50,000 under \$100,000	28,367,264	30,336,972		{ 32,205,060	34,432,840	35,914,905	37,012,779	39,841,455	39,448,293	43,064,606
\$100,000 under \$250,000	69,951,698	71,057,481		{ 78,233,565	82,072,566	85,735,096	90,775,035	93,142,359	94,622,756	103,980,211
\$250,000 under \$500,000	64,340,258	67,512,850	230,928,669	{ 76,686,367	84,221,124	86,867,041	92,527,514	98,332,673	101,099,870	112,729,957
\$500,000 under \$1,000,000	62,682,368	65,795,540		{ 75,553,394	77,426,486	86,655,336	95,349,502	100,742,008	109,064,677	119,816,437
\$1,000,000 under \$5,000,000	116,549,979	117,734,542		{ 140,502,475	149,074,913	166,532,977	180,236,459	184,867,235	202,509,716	226,259,010
\$5,000,000 under \$10,000,000	41,996,349	42,996,349	227,853,718	{ 45,541,678	49,149,169	57,550,524	64,638,209	60,533,977	59,134,586	80,571,727
\$10,000,000 under \$25,000,000	52,312,137	52,880,459		{ 58,130,649	64,257,845	65,700,793	73,010,052	73,106,580	81,691,959	86,743,562
\$25,000,000 under \$50,000,000	41,290,610	40,042,280		{ 44,731,115	50,616,311	53,848,783	59,031,124	58,428,470	60,697,686	67,372,432
\$50,000,000 under \$100,000,000	43,748,324	45,205,871		{ 46,679,856	51,511,986	54,857,107	58,147,865	58,587,426	62,739,265	68,450,798
\$100,000,000 under \$250,000,000	64,781,850	67,136,280		{ 72,027,805	81,212,371	86,061,497	95,635,932	98,575,466	108,282,615	111,192,721
\$250,000,000 or more	233,000,134	240,814,703	263,331,440	{ 289,131,597	326,452,824	374,356,794	419,667,715	461,370,522	533,261,924	611,154,504
Total	802,790,920	823,943,265	895,120,385	949,548,793	1,018,889,198	1,120,381,727	1,224,370,364	1,284,999,547	1,403,499,593	1,560,830,321
Returns with total assets—										
Under \$50,000	27,185,030	31,499,086	62,164,442	{ 33,400,994	36,172,803	38,909,450	40,683,207	45,105,446	52,318,923	46,233,091
\$50,000 under \$100,000	28,637,625	29,574,335		{ 31,463,531	33,443,265	34,944,650	35,896,946	38,688,145	38,254,259	41,692,736
\$100,000 under \$250,000	62,172,074	65,436,305	223,902,733	{ 76,219,450	79,450,990	83,148,498	88,071,326	90,268,266	91,647,136	100,990,172
\$250,000 under \$500,000	60,566,910	63,831,875		{ 73,402,341	74,911,503	83,845,946	92,314,009	97,628,617	105,489,573	115,948,087
\$500,000 under \$1,000,000	111,723,378	113,028,561		{ 135,266,704	141,216,982	160,270,318	173,569,949	177,907,854	194,649,019	217,505,096
\$1,000,000 under \$5,000,000	39,352,243	39,450,175	216,261,558	{ 42,194,989	45,986,844	53,926,537	58,823,685	56,441,246	55,606,550	57,521,927
\$5,000,000 under \$10,000,000	48,838,598	49,135,077		{ 53,707,905	57,173,113	60,354,706	66,905,379	74,386,837	78,766,960	80,598,706
\$10,000,000 under \$25,000,000	38,666,956	37,092,078		{ 45,139,187	46,582,763	49,481,679	54,012,360	53,012,360	54,692,111	61,843,155
\$25,000,000 under \$50,000,000	40,828,659	41,900,857		{ 46,642,850	47,604,958	50,272,295	53,270,363	53,005,994	56,191,523	61,843,155
\$50,000,000 under \$100,000,000	62,578,069	62,244,279		{ 72,567,107	73,981,942	78,029,108	87,531,833	90,091,396	99,101,970	100,728,727
\$100,000,000 under \$250,000,000	215,766,481	221,596,334	242,037,610	{ 264,240,574	298,699,592	342,987,073	383,154,485	420,658,219	483,727,260	552,690,961
\$250,000,000 or more	22,159,675	23,687,786	27,553,447	{ 29,564,177	31,696,173	34,134,836	37,473,286	40,819,886	44,384,154	49,139,399
Total	674,888	714,461	1,389,429	750,072	827,542	838,678	939,767	1,041,485	1,190,021	1,004,469
Under \$50,000	585,621	634,402		{ 679,074	727,062	744,439	765,962	866,996	834,974	901,682
\$50,000 under \$100,000	1,391,632	1,484,073		{ 1,587,650	1,644,697	1,750,008	1,838,835	1,901,051	1,986,988	2,123,024
\$100,000 under \$250,000	1,328,279	1,328,948	4,566,765	{ 1,497,822	1,594,910	1,614,295	1,777,423	1,876,165	1,965,328	2,201,296
\$250,000 under \$500,000	1,200,338	1,251,850		{ 1,229,796	1,451,240	1,671,721	1,838,645	2,046,995	2,046,995	2,249,724
\$500,000 under \$1,000,000	2,411,426	2,399,888		{ 2,918,185	3,084,525	3,278,026	3,636,309	3,762,736	3,996,290	4,590,814
\$1,000,000 under \$5,000,000	2,411,426	2,399,888		{ 2,918,185	3,084,525	3,278,026	3,636,309	3,762,736	3,996,290	4,590,814
\$5,000,000 under \$10,000,000	1,944,473	1,254,596		{ 1,033,131	1,109,228	1,225,950	1,328,095	1,328,095	1,225,651	1,674,287
\$10,000,000 under \$25,000,000	948,025	1,027,780		{ 1,460,043	1,564,097	1,588,855	1,718,470	1,871,063	1,865,003	1,942,038
\$25,000,000 under \$50,000,000	1,191,716	1,471,114		{ 1,267,222	1,296,867	1,347,481	1,370,973	1,376,825	1,448,383	1,644,383
\$50,000,000 under \$100,000,000	1,902,277	2,021,492		{ 1,599,830	1,612,896	1,612,037	1,680,239	1,671,028	1,799,694	1,986,164
\$100,000,000 under \$250,000,000	8,569,368	9,409,100	11,435,923	{ 12,489,626	13,889,814	15,721,246	17,643,409	20,087,776	23,222,225	25,740,883
\$250,000,000 or more				{ 11,435,923	13,889,814	15,721,246	17,643,409	20,087,776	23,222,225	25,740,883

Footnote at end of table. For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Table 28.—SELECTED BALANCE SHEET AND INCOME STATEMENT ITEMS, BY SIZE OF TOTAL ASSETS, 1960 THROUGH 1969—Continued

(Money amounts in thousands of dollars)

Item, size of total assets	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
NET INCOME (LESS DEFICIT)										
Total	43,505,174	45,893,900	49,606,038	54,284,740	61,575,194	73,889,821	80,527,706	78,181,729	85,961,988	80,218,685
Returns with total assets—										
Under \$50,000	269,608	37,705	509,237	116,960	21,329	439,263	683,431	446,614	759,657	1,45,067
\$50,000 under \$100,000	379,628	396,601	516,701	516,701	684,586	789,688	817,025	892,613	862,292	828,410
\$100,000 under \$250,000	1,212,951	1,967,147	1,654,677	1,654,677	2,003,209	2,434,832	2,458,482	2,567,827	2,615,862	2,681,092
\$250,000 under \$500,000	1,223,117	1,976,577	1,636,282	1,636,282	2,074,874	2,380,520	2,380,520	2,721,863	2,923,333	2,895,239
\$500,000 under \$1,000,000	1,383,933	1,603,593	5,172,779	1,861,662	1,967,140	2,704,120	2,884,622	2,749,484	3,335,638	2,915,038
\$1,000,000 under \$1,000,000	3,731,756	3,860,466	3,731,756	4,193,824	5,256,110	6,425,926	6,796,040	7,349,242	7,349,242	6,991,662
\$5,000,000 under \$10,000,000	1,853,031	1,806,091	9,052,306	1,964,832	2,264,356	2,924,795	3,159,168	2,880,545	2,719,002	2,949,229
\$10,000,000 under \$25,000,000	2,916,453	2,901,031	2,916,453	2,919,834	3,362,928	3,811,604	4,199,436	3,780,127	4,319,283	3,868,712
\$25,000,000 under \$50,000,000	2,304,324	2,438,003	2,519,163	2,786,307	2,943,377	3,560,936	3,711,053	3,462,230	3,606,382	3,098,332
\$50,000,000 under \$100,000,000	3,083,108	3,107,883	2,917,269	3,298,233	3,474,215	3,884,881	3,711,053	3,462,230	3,606,382	3,098,332
\$100,000,000 under \$250,000,000	4,658,898	4,944,793	5,254,251	5,124,441	6,610,958	7,478,758	7,536,386	7,981,078	7,317,214	6,666,228
\$250,000,000 or more	21,027,583	21,974,310	24,181,033	28,144,907	30,912,492	37,024,734	41,381,314	41,377,905	46,344,821	43,826,842
INCOME TAX										
Total	21,866,299	22,188,057	23,930,297	26,282,217	27,856,983	31,661,573	34,449,174	33,301,013	39,694,253	39,374,125
Returns with total assets—										
Under \$50,000	217,268	284,981	472,219	229,708	236,295	320,709	477,750	366,862	608,077	382,570
\$50,000 under \$100,000	192,281	205,647	229,757	229,757	225,878	228,537	241,102	252,730	276,858	284,957
\$100,000 under \$250,000	545,693	587,768	627,720	627,720	604,022	669,919	713,904	736,991	820,266	899,273
\$250,000 under \$500,000	580,238	624,586	2,289,563	693,838	761,459	806,208	862,916	923,572	1,039,838	1,092,892
\$500,000 under \$1,000,000	759,614	797,201	902,232	902,232	867,664	1,051,412	1,173,588	1,163,657	1,460,987	1,436,456
\$1,000,000 under \$1,000,000	2,021,325	2,075,262	2,075,262	2,425,778	2,607,088	2,986,729	3,202,257	3,231,542	3,853,390	3,854,141
\$5,000,000 under \$10,000,000	979,356	969,873	4,724,733	1,018,469	1,133,688	1,360,395	1,486,044	1,383,838	1,410,115	1,674,170
\$10,000,000 under \$25,000,000	1,454,923	1,431,086	1,519,294	1,519,294	1,667,633	1,751,030	1,928,202	1,791,945	2,200,899	2,110,523
\$25,000,000 under \$50,000,000	1,184,009	1,161,887	1,223,231	1,361,724	1,398,355	1,584,464	1,641,202	1,516,232	1,736,953	1,644,420
\$50,000,000 under \$100,000,000	1,470,300	1,451,503	1,424,459	1,519,863	1,687,394	1,709,443	1,827,457	1,643,354	1,784,883	1,721,085
\$100,000,000 under \$250,000,000	2,215,417	2,454,498	2,454,498	2,418,636	2,701,640	2,883,113	3,144,172	2,848,459	3,330,911	3,218,351
\$250,000,000 or more	10,245,875	10,381,561	11,511,984	13,233,168	14,050,867	16,309,584	17,750,580	17,441,831	21,171,096	21,055,287
DISTRIBUTIONS TO STOCKHOLDERS EXCEPT IN OWN STOCK										
Total	17,193,201	18,037,780	19,564,780	21,105,281	23,304,863	25,997,453	27,033,180	28,239,017	31,562,929	32,950,977
Returns with total assets—										
Under \$50,000	332,912	431,406	569,030	679,521	503,530	507,146	513,529	752,034	1,055,364	616,356
\$50,000 under \$100,000	114,053	154,808	172,184	172,184	180,662	248,447	217,889	244,300	259,069	259,601
\$100,000 under \$250,000	285,500	317,453	406,043	406,043	385,329	499,074	500,943	567,439	608,526	546,531
\$250,000 under \$500,000	292,440	278,484	1,017,313	289,401	377,854	418,815	493,498	526,457	565,789	652,931
\$500,000 under \$1,000,000	319,239	343,126	1,017,313	287,009	384,777	435,222	475,094	505,787	587,543	406,988
\$1,000,000 under \$5,000,000	894,474	826,199	826,199	852,351	952,431	1,023,148	1,063,341	1,052,983	1,105,262	1,164,781
\$5,000,000 under \$10,000,000	484,819	441,366	2,153,640	435,616	484,448	604,720	557,459	536,810	434,707	561,739
\$10,000,000 under \$25,000,000	892,048	817,163	817,163	826,014	932,053	1,654,251	975,251	869,393	928,701	965,510
\$25,000,000 under \$50,000,000	758,422	726,700	799,722	808,348	912,560	1,024,192	997,563	959,577	954,584	956,336
\$50,000,000 under \$100,000,000	1,210,870	1,266,531	1,089,120	1,267,460	1,219,089	1,225,983	1,290,958	1,189,106	1,322,673	1,274,249
\$100,000,000 under \$250,000,000	2,072,736	2,109,341	2,265,265	2,664,330	2,565,243	2,726,444	2,711,472	2,642,064	2,827,532	2,807,021
\$250,000,000 or more	9,576,088	10,299,203	11,670,690	13,017,004	14,406,887	15,613,011	17,236,203	18,293,067	20,893,179	22,734,934

¹ Includes zero assets.
 NOTE: For definitions and limitations of classifications used, see Explanation of Terms and Historical Comparability of Terms sections of this report. Description of the Sample and Limitations of the Data for each of the years 1960 through 1969 appears in the annual volumes for these years.

Forms and Instructions, 1969

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Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return
For calendar year 1969 or other taxable year beginning
....., 1969, ending, 19

1969

Check if a—

A Consolidated return

B Personal Holding Co.

C Business Code No. (see page 7 of instructions.)

Name

Employer Identification No.

Number and street

E County in which located

City or town, State, and ZIP code

F Enter total assets from line 14, column (D), Schedule L (See instruction R)

\$

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.

GROSS INCOME

1 Gross receipts or gross sales Less: Returns and allowances

2 Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)

3 Gross profit

4 Dividends (Schedule C)

5 Interest on obligations of the United States and U.S. instrumentalities

6 Other interest

7 Gross rents

8 Gross royalties

9 Net gains (losses)—(separate Schedule D)

10 Other income (attach schedule)

11 **TOTAL income—Add lines 3 through 10**

DEDUCTIONS

12 Compensation of officers (Schedule E)

13 Salaries and wages (not deducted elsewhere)

14 Repairs (do not include capital expenditures)

15 Bad debts (Schedule F if reserve method is used)

16 Rents

17 Taxes (attach schedule)

18 Interest

19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)

20 Casualty or theft losses (attach schedule)

21 Amortization (attach schedule)

22 Depreciation (Schedule G)

23 Depletion

24 Advertising

25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)
(b) Other employee benefit plans (see instructions)

26 Other deductions (attach schedule)

27 **TOTAL deductions on lines 12 through 26**

28 Taxable income before net operating loss deduction and special deductions (line 11 less line 27)

29 Less: (a) Net operating loss deduction (see instructions—attach schedule)
(b) Special deductions (Schedule I)

30 **Taxable income (line 28 less line 29)**

TAX

31 **TOTAL TAX (Schedule J)**

32 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy)
(b) 1969 estimated tax payments (include 1968 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1969 estimated tax applied for on Form 4466)
(c) Credit from regulated investment companies (attach Form 2439)
(d) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)

33 **TAX DUE** (line 31 less line 32). See instruction G for tax deposit system

34 **OVERPAYMENT** (line 32 less line 31)

35 Enter amount of line 34 you want: Credited to 1970 estimated tax ▶ Refunded ▶

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

Date Signature of officer Title

Date Individual or firm signature of preparer Address

Schedule I—SPECIAL DEDUCTIONS

1 (a) 85% of line 1, Schedule C
 (b) 62.462% of line 2, Schedule C (Fiscal year corporations, see page 6 of instructions)
 (c) 85% of line 3, Schedule C
 (d) 100% of line 4, Schedule C

2 Total—May not exceed 85% of (line 28, page 1, less the sum of lines 3 and 5 of this schedule). The 85% limitation does not apply to a year in which a net operating loss occurs

3 100% of line 8, Schedule C

4 Dividends paid on certain preferred stock of public utilities (see instructions)

5 Western Hemisphere trade corporations (see instructions)

6 Total special deductions—Add lines 2 through 5. Enter here and on line 29(b), page 1

Schedule J—TAX COMPUTATION (Fiscal year corporations, see page 6 of instructions)

1 Taxable income (line 30, page 1)

2 Surtax exemption (line 1, \$25,000, or amount apportioned under section 1561, whichever is lesser)

3 Line 1 less line 2

4 (a) 22% of line 1
 (b) 26% of line 3
 (c) If multiple surtax exemption is elected under section 1562, enter 6% of line 2

5 (a) Income tax (line 4, or line 24 of separate Schedule D, whichever is lesser)
 (b) Tax Surcharge—10% of line 5(a)

6 Foreign tax credit (attach Form 1118)

7 Line 5 less line 6

8 Investment credit (attach Form 3468)

9 Line 7 less line 8

10 (a) Personal holding company tax (attach Schedule 1120 PH)
 (b) Tax Surcharge—10% of line 10(a)

11 Tax from recomputing a prior year investment credit (attach Form 4255)

12 Total tax—Add lines 9, 10, and 11. Enter here and on line 31, page 1

Schedule K—RECORD OF FORM 503 FEDERAL TAX DEPOSITS (List deposits in order of date made—See instruction G)

Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount	Serial number of Form 503	Date of deposit	Amount

G Date incorporated

H (1) Did you at the end of the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation? Yes No

(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50% or more of your voting stock? Yes No
 (For rules of attribution, see section 267(c).)
 If the answer to (1) or (2) is "Yes," attach a schedule showing:
 (a) name, address, and identifying number; and
 (b) percentage owned.
 If the answer to (1) above is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.

I Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No . If "Yes," enter the aggregate gross dollar amount billed during the year.

J Did you claim a deduction for expenses connected with: Yes No

(1) Entertainment facility (boat, resort, ranch, etc.)? . . .

(2) Living accommodations (except employees on business)?

(3) Employees' families at conventions or meetings? . . .

(4) Employee or family vacations not reported on Form W-2?

K Taxable income (or loss) from line 30, page 1, Form 1120 for:
 1966, 1967, 1968

L Refer to page 7 of instructions and state the principal:
 Business activity
 Product or service

M Were you a member of a controlled group subject to the provisions of:
 (1) Section 1561? Yes No
 (2) Section 1562? Yes No
 If answer to (1) or (2) is "Yes," check type of relationship:
 (a) parent-subsidiary
 (b) brother-sister
 (c) combination of (a) and (b) (See section 1563.)
 If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (nonapplication of 6% additional tax under section 1562)? Yes No

N Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No
 If "Yes," where were they filed?

O Were you a U.S. shareholder of any controlled foreign corporation? Yes No . (See sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.

P Did you ever declare a stock dividend? Yes No

Q During this taxable year, did you pay dividends (other than stock dividends and distributions in exchange for stock) in excess of your earnings and profits? Yes No . (See sections 301 and 316.) If "Yes," file Schedule A, Form 1096. If this is a consolidated return, answer here for parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.

Form 1120 (1969)

Schedule L—BALANCE SHEETS

Page 4

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation . . \$	
(a) Depreciation . . . \$		(b) Depletion . . . \$	
(b) Depletion . . . \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 1)—line 6 less 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less 7)	



1969

Department of the Treasury
Internal Revenue Service

(Revised February 1970)

Instructions for Form 1120

U.S. Corporation Income Tax Return

(References are to the Internal Revenue Code.)

Changes made by the Tax Reform Act of 1969 appear in condensed type

General Instructions

A. Taxpayers required to file Form 1120.—

1. Domestic corporations, whether or not having any taxable income, unless exempt under section 501.

2. Real estate investment trusts defined in section 856.

3. Regulated investment companies defined in section 851.

4. Insurance companies described in section 831.

B. Returns required of certain organizations.—

1. Foreign corporations other than life and mutual insurance companies filing Forms 1120-L and 1120-M—file Form 1120-F.

2. Life insurance companies (section 802)—Form 1120-L.

3. Mutual insurance companies (section 821)—Form 1120-M.

4. Exempt farmers' cooperatives (section 1381)—Form 990-C.

5. Exempt organizations with unrelated trade or business income—Form 990-T.

6. Small business corporations (section 1372(a))—Form 1120-S.

C. Where to file.—

If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155
Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Indiana, Kentucky, Michigan, Ohio, West Virginia	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84405
Illinois, Iowa, Minnesota, Missouri, Nebraska, North Dakota, South Dakota, Wisconsin	Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Missouri 64170
Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont	Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

c59-16--80714-1

9. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil.

10. Form 4255.—Tax from re-computing a prior year investment credit.

11. Schedule PH (Form 1120).—Computation of U.S. personal holding company tax.

12. Form 4626.—Computation of minimum tax on tax preference items.

F. Period to be covered by return.—Returns shall be filed for the calendar year 1969 or fiscal year beginning in 1969 and ending in 1970. If the return is for other than a calendar year, fill in the taxable year space at the top of the form.

FINAL RETURNS.—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form. If the corporation liquidates within one calendar month pursuant to section 333, attach a computation (following the format in Revenue Procedure 65-10, C.B. 1965-1, 738) of accumulated earnings and profits including all items of income and expense accrued up to the date on which the transfer of all property is completed.

G. Deposit of tax.—The balance of tax due must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month following the close of the taxable year.

Penalty for failure to pay tax.—Section 6651 imposes a penalty for failure to pay tax (other than estimated income tax) when due. The penalty is a half percent a month, up to 25%, on the net amount due and is in addition to the half percent monthly interest charge imposed on unpaid tax. The penalty does not apply if the failure is due to reasonable cause.

Corporations must deposit all income tax payments with an authorized commercial bank depository or Federal Reserve bank, and all deposits must be accompanied by a Federal Tax Deposit Form 503. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue.

In Schedule K, list all Form 503 deposits which relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank.

A supply of Forms 503 will be mailed to corporations on a cyclical basis depending on the taxable year of the corporation. Corporations needing Forms 503 may obtain them only by applying to the Director of a service center (or

Note: Corporations having a principal place of business outside the United States or claiming the benefits of section 931 (relating to income from sources within U.S. possessions) or section 941 (relating to special deduction for China Trade Act corporations) must file with the Internal Revenue Service Center, 11601 Roosevelt Blvd., Phila., Pa. 19155.

D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month following the close of the taxable year.

Request for an automatic 3-month extension of time to file Form 1120 must be made on Form 7004.

E. Other information returns and forms which may be required.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld.

2. Forms 966, 1099-L, and 1099-M.—Information returns regarding dissolution or liquidation, distributions in liquidation, and distributions by regulated investment companies.

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, patronage dividends, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

4. Form 1118.—Computation of foreign tax credit.

5. Form 2950.—Statement in support of deduction for payments to an employees' pension, profit-sharing, stock bonus, trust or annuity plan and compensation under a deferred-payment plan.

6. Forms 2952 and 3646.—Returns relating to controlled foreign corporations.

7. Form 3468.—Computation of investment credit.

8. Forms 3921, 3922, and 4067.—Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options.

District Director). The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period.

I. Accounting methods.—Taxable income must be computed using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

J. Estimated tax.—Corporations that expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5566.67 or more for taxable years beginning in 1970 will result in estimated tax of \$40 or more.)

For taxable years beginning in 1970, the exemption is the sum of \$5500 and an amount that is 40% of the difference between the tax liability (not to exceed \$100,000) and \$5500. (For taxable years beginning in 1971 the 40% will drop to 20%.)

Members of a controlled group of corporations must substitute 22% of their surtax exemption for the \$5500 mentioned above.

Form 1120-W may be used as a worksheet to compute your estimated tax.

If you underpaid your estimated tax and believe a penalty charge should not be asserted, attach Form 2220 to your return.

Note: The Tax Reform Act of 1969 provides that the increase in estimated tax arising from the Act must be spread equally over the number of remaining installments beginning with installments due on and after February 15,

1970. For purposes of computing the penalty for underpayment of estimated tax, the Act provides that installments due before February 15, 1970, do not have to include any additional tax attributable to the Act. Installments due on and after that date, however, must reflect such additional tax. The 1969 Form 2220, Statement Relating to Underpayment of Estimated Income Tax by Corporations, does not contain this relief provision since it was printed before enactment of the new law. Accordingly, corporations that avail themselves of this provision should attach to Form 2220 a detailed computation of the amount of each installment payment due.

A corporation that has overpaid its estimated tax may apply for a "quick refund" if the overpayment is (1) at least 10% of the corporation's expected income tax liability AND (2) at least \$500.

Application must be made on Form 4466 within 2½ months after the end of the taxable year and before the corporation files its tax return.

K. Consolidated returns.—The parent corporation must attach Form 851, Affiliations Schedule, to the consolidated return. For the first year a consolidated return is filed, each subsidiary must attach a Form 1122.

Supporting schedules in columnar form must be filed for each corporation included in the consolidated return showing, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the taxable year, and a reconciliation of retained earnings. In addition, attach consolidated balance sheets and a reconciliation of consolidated retained earnings.

L. Stock ownership in foreign corporations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you control a foreign corporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

M. Financial statements.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L. Certificates of deposit should be included as cash on line 1 of the balance sheet.

Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expense to any Federal, State, etc., authority may submit copies of

such statements in place of the information required on lines 1 through 30, page 1. Railroads may substitute Form 1090. In such cases taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1.

N. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all the required information and follow the format of the schedules on the return. If an attachment is used in place of a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1.

Your name and identifying number should be entered on all attachments exactly as shown on your preaddressed form.

O. Unincorporated business enterprises which elected under section 1361 to be taxed as a domestic corporation.—All elections were automatically terminated on January 1, 1969, and unincorporated business enterprises are not considered as domestic corporations for any period after December 31, 1968.

P. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

Q. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

R. Total assets.—If there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the

current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its return for the first year that method is to be used.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

[1.] Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243 (a)(1).

Small business investment companies enter dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I. For dividends received from a regulated investment company, see section 854 for the amount subject to the 85% deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

[2.] Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

[3.] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a).

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation

receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

This 100% deduction does not apply if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which the dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which the dividends are paid.

[5.] Enter foreign dividends (including minimum distributions under subpart F) that are not reportable on lines 3 and 4. Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart F.

[6.] Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

[7.] Include gross-up for taxes deemed paid under sections 902 and 960.

[8.] Enter only those dividends subject to the elective provisions of section 243(b).

[9.] Include dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85% deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856–858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—Every sale or exchange of property must be reported in Schedule

D even though no gain or loss is indicated.

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method. Refunds of taxes deducted in prior years should be reported here and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for whom the combined amount is less than \$10,000.

This information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, that do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; foreign or United States possession income taxes if a foreign tax credit is claimed; Federal taxes paid on bonds containing a tax-free covenant, or taxes not imposed upon the taxpayer. See section 164(d) for apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

Mutual savings banks, building and loan associations, and cooperative banks, enter amounts paid or credited to the accounts of depositors as dividends, interest, or earnings.

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

The amount claimed may not exceed 5% of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), (3) any net operating loss carryback to the taxable year under section 172, and (4) any capital loss carryback to the taxable year under section 1212(a)(1).

Do not deduct as a business expense charitable contributions that exceed the 5% limitation.

Charitable contributions paid during the taxable year in excess of the 5% limitation may be carried over to the 5 succeeding taxable years.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—In the case of a charitable contribution of property before 1970, the contribution must be reduced by the ordinary income that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

In the case of a charitable contribution of property made after December 31, 1969 (July 25, 1969, in the case of a letter or memorandum or similar property described in section 1221(3)), the contribution must be reduced by the sum of (1) the ordinary income and (2) in the case of certain contributions, 62½% of the long-term capital gain that would have resulted if the property were sold at its fair market value. The reduction for

62½% of the long-term capital gain applies to (1) contributions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations.

Bargain sale to a charitable organization.—If a charitable contribution deduction is allowed by reason of a sale after December 19, 1969, of property to a charitable organization, the adjusted basis for determining gain from the sale is that percentage of the adjusted basis that the amount realized is of the fair market value of the property.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) A description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

See section 169 for conditions under which the cost of certified pollution control facilities may be amortized over a 5-year period.

22. Depreciation.—See instructions for Schedule G.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25(a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing: (1) nature of benefits, i.e., group-term life insurance, group permanent life insurance, non-insured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) amount of deduction; (4) amount of employee contributions; (5) number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount alloca-

ble to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (show the amount allocated by apportionment separately).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss that may be carried to each of the other 7 taxable years is the excess, if any, of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(3) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172-2 of the regulations.

(4) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a subsequent year:

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not allowed.

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard

to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year in which the net operating loss was sustained. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I.

Schedule G—Depreciation

If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G. Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property; and for personal property to the extent it exceeds 10% of the cost or other basis of the property.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Tangible property other than real property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method.

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance

method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

New real property.—The double declining balance and sum of the years-digits methods may not be used except for (1) new residential rental property (at least 80% of the income from which is derived from rental of residential units), (2) other new real property acquired before July 25, 1969, and (3) new real property acquired after July 24, 1969, if construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969. Other new real property acquired after July 24, 1969, may be depreciated only under the straight line or 150% declining balance methods.

Used real property.—Used residential rental property acquired after July 24, 1969, with a useful life of 20 years or more may be depreciated under the 125% declining balance method. In the case of used real property acquired before July 25, 1969, or used real property acquired after July 24, 1969, where construction, acquisition, or permanent financing arrangements were entered into before July 25, 1969, depreciation is limited to the

150% declining balance method. Other used real property acquired after July 24, 1969, may be depreciated only under the straight line method.

Rehabilitation expenditures for low-income rental housing.—An election may be made to depreciate property attributable to rehabilitation expenditures for low-income rental housing incurred after July 24, 1969. Such depreciation may be claimed under the straight line method using a useful life of 60 months. For details see section 167(k).

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000. Controlled corporate groups, see section 179(d).

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to income tax. (Section 243(a)(2).)

In general, no dividends-received deduction will be allowed on any share of stock (a) that is disposed of if the corporation held it for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85% limi-

tation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction. In the case of a small business investment company, the dividends-received deduction of 100% included in line 2 is not subject to the overall 85% limitation.

Financial institutions described in section 593, see section 596 for special limitation on dividends-received deduction.

4. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. For calendar year 1969, this percentage is 26.515 percent. For fiscal years, see instruction 6 for applicable percentage.

In a year in which a net operating loss occurs, section 172(d) provides that the deduction is to be computed without regard to section 247(a)(1)(B).

5. Deduction for Western Hemisphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of a certain percentage of taxable income computed without regard to this deduction. For calendar year 1969, this percentage is 26.515 percent. For fiscal years, see instruction 6 for applicable percentage.

6. Fiscal years beginning in 1969.—The deductions on line 1(b)—dividends received on certain preferred stock of public utilities, line 4—dividends paid on certain preferred stock of public utilities, and line 5—deduction for Western Hemisphere trade corporations, are computed using a formula which includes a fraction, the

denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the applicable surcharge rate. For ex-

ample, the denominator for calendar year 1969 corporations is 52.8 (48, the sum of the normal tax and surtax rates, plus 10% of 48).

The denominator for fiscal year corporations must be increased to reflect the applicable surcharge rate shown in instructions for Schedule J.

Schedule J—Tax Computation

Note: Effective for taxable years ending after 1969, the Tax Reform Act imposed a minimum tax upon certain tax preference items described in section 57. Fiscal year corporations having any such tax preference items must attach Form 4626, Computation of Minimum Tax, to their return whether or not the minimum tax applies.

1. Tax surcharge.—The tax surcharge is imposed at a rate of 10% for the entire year 1969, and at a rate of 5% for the period beginning January 1, 1970, and ending June 30, 1970.

The rate for the calendar year 1969, therefore, is 10%.

The rate for fiscal years beginning in 1969, a part of which is in both the 10% and the 5% surcharge periods, is determined by prorating the two periods on a daily basis. Fiscal year corporations may compute their surcharge by multiplying lines 5(a) and 10(a) by the applicable rate in the following table which takes into account both the decrease in the surcharge rate from 10% to 5% on January 1, 1970, and its expiration on June 30, 1970.

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1969	Ending in 1970	
Feb. 1	Jan. 31	.09575342
Mar. 1	Feb. 28	.09191781
Apr. 1	Mar. 31	.08767123
May 1	Apr. 30	.08356164
June 1	May 31	.07931507
July 1	June 30	.07520548
Aug. 1	July 31	.06671233
Sept. 1	Aug. 31	.05821918
Oct. 1	Sept. 30	.05000000
Nov. 1	Oct. 31	.04150685
Dec. 1	Nov. 30	.03328767

If the corporation prefers, the surcharge may be computed by multiplying the amount on lines 5(a) and 10(a) by the following formula:

$$10\% \times \frac{\text{No. days in taxable year before 1/1/70} + \frac{1}{2} \text{ No. days in taxable year after 12/31/69 and before 7/1/70}}{\text{Number of days in taxable year}}$$

Fiscal year corporations having a 52–53 week taxable year must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all component members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6% tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component

member must pay an additional tax of 6% on its first \$25,000 taxable income. If only one member of the group has any taxable income, the 6% tax does not apply. (Section 1562(b)(1)(A).)

Note: For taxable years beginning in 1970, section 1564 provides that only one member of the group may claim a full \$25,000 surtax exemption with the others being limited to \$20,833.

4. Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank determined without regard to income or deductions allocable to the life insurance department; and (2) a partial tax on the taxable income computed on Form 1120–L of the life insurance department. Enter the combined tax on line 5(a) of the Form 1120 tax computation schedule. Attach Form 1120–L as a schedule and identify as such.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on the property and the credit that would have been allowed had the actual life been used. (Section 47.) Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under C, the code for the specific industry group from which the largest percentage of "total receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under L, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

Code	Code	Code
AGRICULTURE, FORESTRY, and FISHERIES	Code	Code
0100 Farms.	2720 Commercial printing, including manifold business forms.	Transportation equipment:
0120 Agricultural services and hunting, and trapping.	2780 Bookbinding, related industries, and printing trade services.	3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.
0130 Forestry and forestry services.	Chemicals and allied products:	3714 Motor vehicle parts and accessories.
0140 Fisheries.	2811 Industrial inorganic and organic chemicals.	3721 Aircraft, and complete guided missiles and space vehicles.
MINING	2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.	3722 Aircraft parts, and guided missile and space vehicle subassemblies.
Metal mining:	2830 Drugs.	3730 Ship and boat building and repair.
1010 Iron ores.	2841 Soap, detergents, and cleaning preparations.	3791 Railroad equipment, including street cars.
1020 Copper, lead and zinc, gold and silver ores.	2842 Perfumes, cosmetics, and other toilet preparations.	3798 Motorcycles, bicycles, and parts, and other transportation equipment.
1098 Other metal mining.	2850 Paints and allied products.	Scientific instruments; photographic equipment; watches and clocks:
1100 Anthracite and bituminous coal and lignite mining.	2870 Fertilizers and other agricultural chemicals.	3810 Scientific and mechanical measuring instruments.
Crude petroleum and natural gas:	2898 Other chemical products, including gum and wood products.	3830 Optical, medical, and ophthalmic goods.
1310 Crude petroleum, natural gas, and natural gas liquids.	Petroleum refining and related industries:	3860 Photographic equipment and supplies.
1380 Oil and gas field services.	2911 Petroleum refining without extraction.	3870 Watches and clocks.
Nonmetallic minerals (except fuels) mining:	2912 Integrated petroleum refining and extraction.	Miscellaneous manufacturing industries, including ordnance and accessories:
1410 Stone, sand, and gravel.	2998 Paving and roofing materials, and other products of petroleum and coal.	3910 Jewelry, silverware, and plated ware.
1498 Other nonmetallic minerals, except fuels.	Rubber and miscellaneous plastics products:	3920 Toys and sporting goods.
CONTRACT CONSTRUCTION	3010 Tires and inner tubes.	3930 Ordnance, except guided missiles.
General contractors:	3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	3991 Costume jewelry.
1610 Building construction.	3098 Miscellaneous plastics products.	3998 Musical instruments, office and artists' materials, and other manufacturing industries.
1620 Highway and street construction, and other heavy construction.	Leather and leather products:	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES
Special trade contractors:	3140 Footwear, except rubber.	Transportation:
1631 Plumbing, heating, and air conditioning.	3198 Leather tanning and finishing, and other leather products.	4011 Railroad transportation, terminals, and related services.
1632 Electrical work.	Stone, clay, and glass products:	4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.
1638 Other special trade contractors.	3210 Glass and glass products.	4030 Motor freight transportation and warehousing.
MANUFACTURING	3240 Cement, hydraulic.	4040 Water transportation.
Food and kindred products:	3260 Structural clay products.	4050 Air transportation.
2010 Meat products.	3269 Pottery and related products.	4060 Pipe line transportation.
2020 Dairy products.	3270 Concrete, gypsum, and plaster products.	4098 Other transportation services.
2030 Canning and preserving fruits, vegetables, and sea foods.	3298 Cut stone and stone products, and abrasive, asbestos, and other nonmetallic mineral products.	Communication services:
2040 Orain mill products.	Primary metal industries:	4810 Telephone communications (wire or radio).
2050 Bakery products.	3310 Blast furnaces, steel works, and iron and steel foundries and forgings.	4820 Telegraph communications (wire or radio).
2060 Sugar.	3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.	4830 Radio and television broadcasting.
2070 Confectionery and related products.	3398 Other primary metal industries.	4898 Other communication services.
2082 Malt liquors and malt.	Fabricated metal products, except machinery and transportation equipment:	Electric, gas, and sanitary services:
2084 Wines, brandy, and brandy spirits.	3410 Metal casts.	4910 Electric companies and systems (95 percent or more).
2085 Distilled, rectified, and blended liquors.	3420 Cutlery, hand tools, and general hardware.	4920 Gas companies and systems (95 percent or more).
2086 Soft drinks, flavoring extracts, and sirups.	3430 Heating apparatus (except electric) and plumbing fixtures.	4930 Combination companies and systems—gas, electric, or other services.
2091 Vegetable oil mills, and oilmeal, marine, and edible fats and oils.	3440 Fabricated structural metal products.	4940 Water supply and other sanitary services.
2098 Other food and kindred products.	3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.	WHOLESALE TRADE
2100 Tobacco manufactures.	3461 Metal stampings.	5010 Motor vehicles and automotive equipment.
Textile mill products:	3462 Metal coating and engraving.	5020 Drugs, chemicals, and paints.
2211 Broad woven fabric mills, cotton.	3498 Fabricated wire products and other fabricated metal products.	5030 Dry goods and apparel.
2212 Broad woven fabric mills, man-made fiber and silk.	Machinery, except electrical:	5047 Meat and meat products.
2213 Dyeing and finishing, except wool and knit goods.	3510 Engines and turbines.	5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
2220 Broad woven fabric mills, wool: including dyeing and finishing.	3520 Farm machinery and equipment.	5050 Farm products—raw materials.
2260 Knitting mills.	3530 Construction, mining, and materials handling machinery and equipment.	5060 Electrical goods.
2270 Carpets and rugs.	3540 Metalworking machinery and equipment.	5070 Hardware, and plumbing and heating equipment and supplies.
2280 Yarn and thread mills.	3550 Special industry machinery and equipment, except metalworking.	5080 Machinery, equipment, and supplies.
2291 Narrow fabrics.	3560 General industrial machinery and equipment.	5091 Metals and minerals, except petroleum products and scrap.
2298 Other textile mill products.	3570 Office, computing, and accounting machines.	5092 Petroleum and petroleum products.
Apparel and other fabricated textile products:	3580 Service industry machines.	5095 Beer, wine, and distilled alcoholic beverages.
2310 Men's and boys' clothing.	3598 Other machinery, except electrical.	5096 Paper and its products.
2330 Women's, children's, and infants' clothing.	Electrical machinery, equipment, and supplies:	5097 Lumber and construction materials.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.	3611 Electrical transmission and distribution equipment.	5098 Other wholesale trade.
2398 Other fabricated textile products.	3612 Electrical industrial apparatus.	RETAIL TRADE
Lumber and wood products, except furniture:	3630 Household appliances.	Building materials, hardware, and farm equipment:
2410 Logging camps and logging contractors, sawmills, and planing mills.	3650 Radio and television receiving sets, except communication types.	5211 Building materials.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.	3661 Communication equipment.	5216 Hardware stores.
2498 Wooden containers and other wood products.	3662 Electronic components and accessories.	5218 Farm equipment dealers.
Furniture and fixtures:	3691 Electric lighting and wiring equipment, except insulated wire.	General merchandise stores:
2510 Household furniture.	3898 Other electrical machinery, equipment, and supplies.	5221 Department stores.
2590 Furniture and fixtures, except household furniture.		5222 Variety stores.
Paper and allied products:		5223 Mail order houses.
2614 Paper, paperboard, building paper, and building board mills.		5228 Other general merchandise stores.
2640 Converted paper and paperboard products, except containers.		5230 Food stores.
2650 Paperboard boxes and containers.		
Printing, publishing, and allied industries:		
2711 Newspapers: publishing, publishing and printing.		
2712 Periodicals: publishing, publishing and printing.		
2715 Books: publishing and printing; greeting cards; miscellaneous publishing.		

Instructions for Schedule D (Form 1120)—1969



Department of the Treasury
Internal Revenue Service

(Revised February 1970)

(References are to the Internal Revenue Code)

Every sale or exchange of property must be reported in detail even though no gain or loss is indicated.

In general, all or part of the gain on a disposition of depreciable property may be required to be reported as ordinary income under the provisions of sections 1245 and 1250. The remainder of the gain may or may not be subject to capital gain treatment depending on the circumstances.

PART I

Gain from disposition of depreciable personal property and certain real property held more than 6 months. (Section 1245).—(Report any gain from such property held 6 months or less in Part V.)

In general, when section 1245 property (as defined below) is disposed of, gain will be treated as ordinary income to the extent of depreciation allowed (or allowable) after 1961. The balance of the gain, if any, is to be combined in Part III with gains and losses from section 1231 property.

Section 1245 property is property which is depreciable (or subject to amortization under section 185) and is either—

- (a) tangible and intangible personal property (except livestock),
- (b) elevators and escalators,
- (c) real property (other than property described in (d)) subject to amortization under section 169 or 185, or
- (d) tangible real property (except buildings and their structural components) if used as an integral part of certain business activities or as a research or storage facility in connection with such activities. These business activities are manufacturing, production, extraction, or furnishing transportation, communications or certain other public utility services.

See section 1245(b) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column i.—In the case of elevators and escalators, enter depreciation allowed or allowable after June 30, 1963. See section 1245 (a)(2)(D) in the case of disposition of pollution control facilities or railroad grading and tunnel bores.

PART II

Gain from disposition of depreciable real property held more than 6 months. (Section 1250).—(Report any gain from such property held 6 months or less in Part V.)

In general, when section 1250 property (as defined below) is disposed of, all or a portion of the "additional depreciation" will be treated as ordinary income. The balance of the gain, if any, is to be combined in Part III with gains and losses from section 1231 property.

Section 1250 property is depreciable real property other than section 1245 property.

See section 1250(d) for exceptions and limitations involving: (a) disposition by gift, (b) certain tax-free transactions, (c) like kind exchanges, involuntary conversions, (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders, and (e) disposition of qualified low-income housing.

Columns i and j, additional depreciation.—In the case of section 1250 property held 1 year or less, additional depreciation is the total amount of depreciation claimed. In such case, omit columns k thru o and enter in column p the lesser of the amount of gain (column h) or the total amount of depreciation claimed (column f).

For property held more than 1 year, additional depreciation is the excess of actual depreciation attributable to periods after December 31, 1963, over depreciation computed for the same period using the straight line method. Enter in column i the additional depreciation for the period after December 31, 1963, and before January 1, 1970, and in column j the additional depreciation for the period after December 31, 1969.

For additional depreciation attributable to rehabilitation expenditures, see section 1250(b)(4).

Column l, applicable percentage.—For dispositions before January 1, 1970, enter zero in column l. For dispositions after December 31, 1969, enter 100% of column k in column l except as follows:

- (1) In the case of section 1250 property disposed of pursuant to a written contract that was, on July 24, 1969, and at all times thereafter, binding on the owner of the property, the ap-

plicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months;

- (2) In the case of section 1250 property constructed, reconstructed, or acquired by the taxpayer before January 1, 1975, with respect to which a mortgage is insured under section 221(d)(3) or 236 of the National Housing Act, or housing is financed or assisted by direct loan or tax abatement under similar provisions of the State or local laws, and with respect to which the owner is subject to the restrictions described in section 1039(b)(1)(B), the applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months;
- (3) In the case of residential rental property (as defined in section 167(j)(2)(B)) other than that covered by (1) and (2) above, the applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 100 full months; and
- (4) In the case of section 1250 property for which a depreciation deduction for rehabilitation expenditures was allowed under section 167(k), the applicable percentage is 100% minus 1 percentage point for each full month in excess of 100 full months after the date on which the property was placed in service.

Column o, applicable percentage.—The applicable percentage is 100% minus 1 percentage point for each full month the property was held after the date it was held 20 full months.

PART III

Sale or exchange of property under section 1231.—Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held more than 6 months.

After determining in Parts I and II which part of the total gain from disposition of depreciable property is ordinary gain, combine the total other gain with other gains and losses from section 1231 property to determine if there is a net gain or net loss. The total shown on line 8 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on line 12 or line 14, whichever is applicable.

In determining whether gains exceed losses, include the gains and losses to the extent they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not apply.

The term "property used in the trade or business" means property that has been held more than 6 months, which is used in the trade or business and which is either real property or depreciable property. It also includes (1) certain livestock, (2) timber, coal and domestic iron ore to which section 631 applies, and (3) unharvested crops referred to in section 1231(b)(4). The term does not include (1) inventoriable property, (2) property held primarily for sale to customers, or (3) certain copyrights, literary, musical, or artistic compositions, a letter or memorandum, or similar property.

PART IV

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, a letter or memorandum, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; and (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation capital loss) or until exhausted, whichever comes first.

NOTE: Section 1212(a) provides that net capital losses sustained in taxable years beginning after 1969 may be carried back 3 years. A quick refund of

the taxes affected by the capital loss carryback may be obtained under the provisions of section 6411.

Short sales of capital assets.—For rules relating to certain short sales of stock or other securities and transactions in commodity futures, see section 1233.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

If a charitable contribution deduction is allowed by reason of a sale after December 19, 1969, of property to a charitable organization, the adjusted basis for determining gain from the sale is that percentage of the adjusted basis that the amount realized is of the fair market value of the property.

Insurance companies.—Companies taxable under section 831 having losses from capital assets sold or exchanged to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule A-3 of Form 1120M. For companies taxable under section 821, all references to line numbers on Form 1120 are to be considered as references to the appropriate line on Form 1120M.

PART V

Property other than capital assets.—Include gain from disposition of depreciable property held 6 months or less.

If after grouping all section 1231 transactions the losses exceed the gains, report the net loss in Part V as an ordinary loss.

PART VII

Alternative tax computation.—If the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, compute the tax using the alternative method (section 1201) to determine if the resulting tax is less than the tax

computed using the regular method.

The alternative tax is the sum of (1) a partial tax computed at the normal tax and surtax rates on the taxable income decreased by the excess of net long-term capital gain over any net short-term capital loss and (2) in the case of calendar year corporations, 25% of such excess.

The alternative tax rate for corporations has been increased from 25% to 30% over a 2-year period. For taxable years beginning in 1970 the rate is 28%; for taxable years beginning after 1970 the rate is 30%. However, the 25% alternative tax rate is still to apply to (1) net long-term capital gains (except gains from timber, coal or domestic iron ore under section 631 or from patents under section 1235) received before 1975 from sales or other dispositions under binding contracts that were in effect on or before October 9, 1969; (2) distributions made by a corporation before October 10, 1970, under a plan of complete liquidation adopted on or before October 9, 1969; and (3) installment proceeds received before 1975 from sales made pursuant to a binding contract that was in effect on or before October 9, 1969. These gains are referred to as "subsection (d) gains."

Corporations with fiscal years beginning in 1969 and ending in 1970 must prorate their tax to reflect the rate change, that is, they must compute a tax for the two periods for which a different tax rate is effective. This applies regardless of the date the assets were sold.

In computing the alternative tax, deductions subject to a limitation based upon taxable income (such as contributions and the special deductions in Schedule I) do not have to be recomputed.

Minimum tax on tax preference items.—If you have excess net long-term capital gain over net short-term capital loss you may be liable for minimum tax. See Form 4626 and section 56.

Installment Sales

If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale do not exceed 30% of the selling price. (See section 453.) Such sales must provide for 2 or more payments in 2 or more taxable years.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Form 1120-F Department of the Treasury Internal Revenue Service

United States Income Tax Return of Foreign Corporation

For calendar year 1969 or other taxable year beginning

1969

Please Type or Print

Name, Employer Identification Number, Number and street, City or town, State and ZIP code, or country

NOTE: Complete Section I to compute tax on income from United States sources which is NOT effectively connected with the conduct of a trade or business within the United States.

- A Country of incorporation
B Foreign country under laws of which income reported on this return is subject to tax
C Date incorporated
D The corporation's books are in care of
E Were you at any time during the taxable year engaged in a trade or business within the U.S.?
F Did you have a permanent establishment in the United States at any time during the taxable year within the meaning of section 894(b) and any applicable tax convention between the United States and a foreign country?
G (1) Did you at the end of the taxable year own directly or indirectly 50% or more of the voting stock of a U.S. corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50% or more of your voting stock?

- If the answer to (1) is "Yes," also show the taxable income (or loss) from line 30, page 1, Form 1120 of such corporation for the taxable year ending with or within your taxable year.
H If you filed a United States income tax return for the preceding taxable year, show the Internal Revenue office where filed
I Did you at any time during the year have an agent in the U.S.?
J Are you a foreign personal holding company under section 552?
K Are you a personal holding company?
L Are you a controlled foreign corporation as defined in section 957?
M Have you excluded from gross income any amount other than foreign source income not effectively connected with the conduct of a trade or business within the U.S.?

1 Tax from Section I (line 11, page 2)
2 Tax from Section II (line 11, Tax Computation Schedule, page 5)
3 (a) Personal holding company tax (attach Schedule 1120 PH)
(b) Tax Surcharge—10% of line 3(a) (Fiscal year taxpayers see page 7 of instructions)
4 Total tax
5 Credits:
(a) Tax paid—Form 7004 application for extension to file (attach copy)
(b) 1969 estimated tax payments (include 1968 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1969 estimated tax applied for on Form 4466)
(c) United States income tax paid or withheld at the source
(d) Credit from regulated investment companies (attach Form 2439)
(e) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)
6 TAX DUE (line 4 less line 5). See instruction D for tax deposit system
7 OVERPAYMENT (line 5 less line 4)
8 Enter amount of line 7 you want: Credited on 1970 estimated tax Refunded

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL, Date, Signature of officer, Title, Individual or firm signature of preparer, Address

SECTION II—TO BE COMPLETED FOR INCOME EFFECTIVELY CONNECTED WITH THE CONDUCT OF A TRADE OR BUSINESS WITHIN THE UNITED STATES

IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction W

GROSS INCOME	1	Gross receipts or gross sales	Less: Returns and allowances		
	2	Less: Cost of goods sold (Schedule A) and/or operations (attach schedule)			
	3	Gross profit			
	4	Dividends (Schedule C)			
	5	Interest on obligations of the United States and U.S. instrumentalities			
	6	Other interest			
	7	Gross rents			
	8	Gross royalties			
	9	Net gains (losses)—(separate Schedule D (Form 1120))			
	10	Other income (attach schedule)			
	11	TOTAL income—Add lines 3 through 10			
DEDUCTIONS	12	Compensation of officers (Schedule E)			
	13	Salaries and wages (not deducted elsewhere)			
	14	Repairs (do not include capital expenditures)			
	15	Bad debts (Schedule F if reserve method is used)			
	16	Rents			
	17	Taxes (attach schedule)			
	18	Interest			
	19	Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)			
	20	Casualty or theft losses (attach schedule)			
	21	Amortization (attach schedule)			
	22	Depreciation (Schedule G)			
	23	Depletion			
	24	Advertising			
	25	(a) Pension, profit-sharing, stock bonus, annuity plans (attach Form 2950)			
		(b) Other employee benefit plans (see instructions)			
	26	Other deductions (Schedule J)			
	27	TOTAL deductions on lines 12 through 26			
	28	Taxable income before net operating loss deduction and special deductions (line 11 less line 27)			
	29	Less: (a) Net operating loss deduction (see instructions—attach schedule)			
	(b) Special deductions (Schedule I)				
30	Taxable income (line 28 less line 29)				

A Business description (see page 8 of instructions):

1. Business Code No.

2. Principal business activity

3. Principal product or service

B Were you a member of a controlled group subject to the provisions of:

(1) Section 1561? Yes No

(2) Section 1562? Yes No

If answer to (1) or (2) is "Yes," check type of relationship:

(a) parent-subsidiary

(b) brother-sister

(c) combination of (a) and (b) (See section 1563.)

If answer to (2) is "Yes," does section 1562(b)(1)(A) apply (non-application of 6% additional tax under section 1562)?

Yes No

C Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes No

If "Yes," enter the aggregate gross dollar amount billed during the year

D Amount of taxable income (or loss) from line 30, page 3 for:

1966 1967 1968

E Did you claim a deduction for expenses connected with:

(1) Entertainment facility (boat, resort, ranch, etc.)? Yes No

(2) Living accommodations (except employees on business)? Yes No

(3) Employees' families at conventions or meetings? Yes No

(4) Employee or family vacations not reported on Form W-2? Yes No

F Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No

If "Yes," where were they filed?

G Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No

If "Yes," attach an explanation.

	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
ASSETS				
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't. obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to stockholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND STOCKHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 Loans from stockholders				
19 Mtges., notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Capital stock: (a) Preferred stock				
(b) Common stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—Appropriated (attach sch.)				
24 Retained earnings—Unappropriated				
25 Less cost of treasury stock		()		()
26 Total liabilities and stockholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest . . . \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		(a) Depreciation \$	
(a) Depreciation \$		(b) Depletion \$	
(b) Depletion \$			
6 Total of lines 1 through 5		9 Total of lines 7 and 8	
		10 Income (line 28, page 3)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Other decreases (itemize)	
4 Total of lines 1, 2, and 3		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	

1969


 Department of the Treasury
 Internal Revenue Service

Instructions for Form 1120-F

Income Tax Return of Foreign Corporation

(References are to the Internal Revenue Code)

Watch for Tax Law Changes

At the time these instructions were printed, Congress was considering proposals to change several tax law provisions. If these proposals become law, you may have to take them into account in computing your 1969 income tax.

Internal Revenue will use news and other media to provide supplemental advice and instructions for those affected by the new legislation.

General Instructions

A. Who must file.—Form 1120-F must be filed by foreign corporations (except certain insurance companies required to file Form 1120-L or 1120-M) having (1) income from United States sources which is not effectively connected with the conduct of a trade or business within the United States (section 881), and/or (2) income which is effectively connected with the conduct of a trade or business within the United States (section 882).

If a corporation not engaged in a trade or business within the United States has only income referred to in (1) above, no return is required if the tax liability is fully satisfied at the source. For exception, see instruction P.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

If a foreign corporation has no office or place of business in the United States at the time a return is filed, but has an agent in the

United States, the required return shall be filed by the agent. (Section 882(f).)

B. Where to file.—All foreign corporations (whether or not engaged in a trade or business within the United States) must file their return with the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

C. When to file.—Foreign corporations having an office or place of business within the United States must file on or before the 15th day of the 3d month following the close of the taxable year.

Foreign corporations NOT having an office or place of business within the United States must file on or before the 15th day of the 6th month following the close of the taxable year.

Request for an automatic 3-month extension of time to file Form 1120-F must be made on Form 7004.

D. Payment of tax

(1) Foreign corporations having an office or place of business within the United States.—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All payments, including payments of estimated tax, must be deposited with an authorized commercial bank depository or Federal Reserve bank. Do not remit directly to Internal Revenue Service. All deposits must be accompanied by a Federal Tax Deposit Form 503.

Please enter the serial number of Form 503 on your remittance.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the 2d day before the prescribed due date.

Corporations needing Forms 503 may obtain them only by applying to the Director of an Internal Revenue Service Center. The application should include the corporation's name, identification number, address, taxable year to which the deposits relate, and a statement identifying the corporation as a foreign corporation filing Form 1120-F.

(2) Foreign corporations not having an office or place of business within the United States.—The balance of tax due must be paid in full when the return is filed or in two installments—50 percent on or before the 15th day of the 6th month and 50 percent on or before the 15th day of the 9th month following the close of the taxable year.

The tax may be paid by check or money order drawn to the order of "Internal Revenue Service" and remitted to the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Please enter your employer identification number on all remittances.

E. Taxation of foreign corporations.—Foreign corporations are taxed at regular corporate tax rates on income which is effectively connected with the conduct of a trade or business within the United States (see instruction F), and at a 30 percent or lower treaty rate on income from United States sources which is not effectively connected with the conduct of a trade or business within the United States. (See instruction G.)

F. Income effectively connected with the conduct of a trade or business within the United States.—Foreign corporations engaged in a trade or business within the United States are taxed at regular corporate tax rates on such income which includes the following:

1. All income, gain, or loss from United States sources except as provided in the next paragraph.

2. Certain fixed or determinable annual or periodical income from United States sources and gain or loss from United States sources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from assets used in or held for use in the conduct of the corporation's

trade or business, or (b) the activities of the corporation's trade or business were a material factor in the realization of the income, gain, or loss.

3. Under certain circumstances, limited categories of income from foreign sources will be treated as effectively connected income.

A foreign corporation not engaged in a trade or business within the United States will not have any effectively connected income unless (1) it elects under section 882(d) to treat real property income as effectively connected income (see instruction H), or (2) it is a corporation created or organized in a U.S. possession and carrying on the banking business in a U.S. possession and which receives interest on U.S. obligations—in such case the interest will be treated as effectively connected income.

For further details relating to effectively connected income see section 864.

Complete Section II of the form to compute the tax on such income.

G. Income from United States sources not effectively connected with the conduct of a trade or business within the United States.—In general, whether or not a foreign corporation is engaged in a trade or business, the gross amount of such income is subject to tax at a 30 percent or lower treaty rate. In general, such income consists of the following types of income described in section 881 (to the extent not effectively connected with the conduct of a trade or business within the United States):

1. Interest, dividends, rents and royalties, salaries, wages, premiums, annuities, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains, profits, and income.

2. Gains described in section 631 (b) or (c) from disposal of timber, coal, or domestic iron ore with a retained economic interest.

3. Amounts received on the retirement, sale or exchange of bonds or other evidences of indebtedness issued after September 28, 1965, which are treated under section 1232 as gains from the sale or

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exchange of property which is not a capital asset.

4. Certain gains from the sale or exchange after October 4, 1966, of patents, copyrights, and other intangible property, as described in section 881(a)(4).

No deductions are allowable against such income since the tax is imposed upon the gross amount received.

Complete Section I of the form to compute the tax on such income.

H. Election to treat real property income as effectively connected income.—A foreign corporation having income from real property located in the United States, or from any interest in such real property, including (1) gains from the sale or exchange of such real property or interest therein, (2) rents or royalties from mines, wells, or other natural deposits, and (3) gains described in section 631 (b) or (c), may elect to treat such income as being effectively connected with the conduct of a trade or business within the United States. See section 882(d).

The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the United States, (3) a statement indicating the extent to which the taxpayer has direct or beneficial ownership in each such item of real property, or interest in real property, (4) the legal identification and location of the real property or interest therein, (5) a description of any substantial improvements on any such property, and (6) any other information as may be required by regulations.

If this election is made, complete Section II to compute the tax on such income.

I. Deductions and credits.—No deductions are allowed against income which is not effectively connected with the conduct of a trade or business within the United States since the 30 percent or lower treaty rate is imposed upon the gross amount of such income.

Deductions and credits are allowed against income which is effec-

tively connected with the conduct of a trade or business within the United States only if a return is filed, and only to the extent that they are connected with such income. Charitable contributions, however, may be deducted whether or not they are so connected.

For further details see section 882(c).

J. Source of income.—Gross income of a foreign corporation includes only (1) gross income which is derived from sources within the United States and which is not effectively connected with the conduct of a trade or business within the United States, and (2) gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

Except as may otherwise be provided by tax convention, the source of income is determined in accordance with the provisions of sections 861 through 864 and the regulations thereunder.

K. Trade or business within the United States.—A foreign corporation which is a member of a partnership or is a beneficiary of an estate or trust will be considered to be engaged in a trade or business within the United States if the partnership, estate, or trust is so engaged.

Under certain circumstances the term "trade or business within the United States" does not include the trading of stocks, securities or commodities through a resident broker, commission agent, custodian, or other independent agent. Special rules apply when the corporation is trading for its own account.

For details concerning trading in stocks, securities, or commodities see section 864(b)(2).

L. Accounting period.—To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in Accounting Period. If the corporation ceases to exist, write "FINAL RETURN" at the top of the form.

M. Personal holding companies.—A foreign corporation which is a personal holding company as defined in section 542, but not a foreign personal holding company

as defined in section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a Schedule 1120 PH with its Form 1120-F.

Under the provisions of section 542, a corporation is a personal holding company if 60 percent or more of its adjusted ordinary gross income for the taxable year is personal holding company income, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. Certain foreign corporations owned directly or indirectly, entirely by nonresident alien individuals, are not personal holding companies. (Sections 541-547.)

N. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in gross income of U.S. shareholders in the amount provided by section 551(b). Schedule 1120 PH is not required, but Forms 957 and 958 must be filed by the officers, directors, and certain U.S. shareholders. (Section 6035 and regulations thereunder.)

O. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

Foreign Corporations Having Income from United States Sources Which is Not Effectively Connected with the Conduct of a Trade or Business Within the United States

P. Claim for refund.—Where a foreign corporation has only income which is not effectively connected with the conduct of a trade or busi-

ness within the United States and this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on undistributed capital gains or from the tax deemed to have been paid under section 337(d) (relating to gain or loss on sales or exchanges in connection with certain liquidations).

Where the refund results solely from such credits, enter the amount claimed on lines 5(d) and 7, page 1, and attach Copy B of Form 2439; no entries are required to be made on page 2.

Where the refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction must also be shown on the appropriate lines on pages 1 and 2.

Q. Tax treaties.—Section 881 provides for a tax of 30 percent on United States source income described in that section. However, if you are a resident of, or a corporation created under the laws of any country which has a treaty to which the United States is a party, refer to the applicable income tax convention to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled.

For purposes of applying any exemption from, or a reduction of, any United States tax provided by any treaty with respect to income not effectively connected with the conduct of a trade or business within the United States, a foreign corporation shall be deemed not to have a permanent establishment in the United States at any time during the taxable year. (See section 894(b).)

For additional information regarding such tax convention consult the Director of International Operations, Internal Revenue Service, Washington, D.C. 20225.

Foreign Corporations Engaged in a Trade or Business Within the United States

R. Accounting methods.—Taxable income must be computed

using the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted must clearly reflect taxable income. (See section 446.)

Unless the law specifically permits, a taxpayer may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return may be shown as whole-dollar amounts by eliminating any amount less than 50 cents and increasing any amount from 50 cents through 99 cents to the next higher dollar.

S. Estimated tax.—Corporations that can expect their "estimated tax" to be \$40 or more must make estimated tax payments. "Estimated tax" is the amount of the corporation's expected income tax (after credits) less an exemption from estimated tax. (In general, after taking the exemption into account, a tax liability of \$5,566.67 or more will result in estimated tax of \$40 or more.)

For taxable years beginning in 1970, the exemption is the sum of \$5,500 and an amount that is 40 percent of the difference between the tax liability (not to exceed \$100,000) and \$5,500. (For taxable years beginning in 1971 the 40 percent will drop to 20 percent.)

Members of a controlled group of corporations that must share one \$25,000 surtax exemption among all members must substitute 22 percent of their share of the surtax exemption for the \$5,500 mentioned above.

Form 1120-W may be used as a worksheet to compute corporate estimated tax.

If you have an underpayment of estimated tax and believe a penalty charge should not be asserted, attach Form 2220 to your return.

A corporation that has overpaid its estimated tax may apply for a "quick refund" if the overpayment is (1) at least 10 percent of the corporation's expected income tax liability AND (2) at least \$500. Use Form 4466.

T. Information at the source.—Forms 1096 and 1099 must be filed concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

U. Consolidated returns.—Except for certain subsidiary corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation may not be included as a member of an affiliated group of corporations for purposes of filing a consolidated return.

V. Balance sheets.—The balance sheets must agree with your books and records or any differences must be reconciled. Copies of balance sheets required by Federal, State, etc., authorities may be used in place of Schedule L.

Certificates of deposit should be included as cash in line 1 of the balance sheet.

W. Attachments.—Attachments may be used if the lines on the form schedules are not sufficient. They must contain all required information and follow the format of the schedules on the return.

If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3.

Your name and identifying number should be entered on all attachments.

Specific Instructions for Section II

INCOME.—Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the United States.

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10.

If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 pre-

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ceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (t) gross profits on amount collected.

2. Cost of goods sold.—The method of valuing inventories may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out (LIFO) method of valuing inventory provided in section 472 must attach Form 970 to its income tax return for the first year that method is used.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other costs in detail.

4. Dividends.—(Numbered to correspond with line numbers in Schedule C.)

(1) Enter dividends received from domestic corporations subject to income tax if subject to the 85-percent deduction under section 243 (a)(1). For dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

So-called dividends or earnings received from mutual savings banks, etc., are in fact interest and should not be treated as dividends.

(2) Enter dividends received on the preferred stock of a public utility which is subject to income tax and allowed the deduction provided in section 247 for dividends paid.

(3) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

(5) If the corporation claims the foreign tax credit, the amount of taxes deemed paid under section 902(a)(1) (relating to credit for corporate stockholder in foreign corporation) shall be treated as a dividend received from the foreign corporation. (See section 906(b) (4).)

(6) Include dividends (other than capital gain dividends) received

from regulated investment companies that do not qualify for the 85-percent deduction; dividends from tax-exempt organizations; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividends are paid, qualifies under sections 856–858; dividends not eligible for a dividends-received deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds, etc.

The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest with interest coupons or in registered form.

Do not offset interest income against interest expense.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets must be made on separate Schedule D (Form 1120) and filed with Form 1120–F.

Every sale or exchange of property must be reported in detail, even though no gain or loss is realized.

If the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D (Form 1120).

10. Other income.—Include recoveries of bad debts deducted in prior years under the specific charge-off method.

Refunds of taxes deducted in prior years should be reported here

and not offset against current year's taxes.

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

Deductions

In computing the taxable income of a foreign corporation engaged in a trade or business within the United States, deductions are allowed only to the extent that they are connected with income which is effectively connected with the conduct of a trade or business within the United States. Charitable contributions, however, may be deducted whether or not they are so connected. See section 882(c)(1) for allocation of deductions.

12. Compensation of officers.—Column 8 of Schedule E must be completed for your 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer for whom the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws, such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, that do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income taxes; estate, inheritance, legacy, succession, or gift taxes; foreign or U.S. possession income taxes if a foreign tax credit is

claimed; Federal taxes paid on bonds containing a tax-free covenant; or taxes not imposed upon the taxpayer.

See section 164(d) for apportionment of taxes on real property between seller and purchaser.

Section 906(b)(1) provides that certain foreign taxes imposed on income from U.S. sources may not be taken as a deduction.

18. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable and governmental organizations described in section 170(c).

The amount claimed may not exceed 5 percent of taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carryback to the taxable year under section 172.

Do not deduct as a business expense charitable contributions that exceed the 5-percent limitation.

Any contributions paid during the taxable year in excess of the 5-percent limitation may be carried over to the 5 succeeding taxable years.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contributions was adopted by the board of directors.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the year arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a schedule showing: (1) a description of the expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G, Form 4562, Depreciation, may be used as a supplement to Schedule G.

Salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method) for real property, and for personal property to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not

to exceed $1\frac{1}{2}$ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

(c) Section 179—Additional first-year depreciation.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If the additional first-year depreciation is elected, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Attach Form T if a deduction is claimed for depletion of timber.

Expenditures to be deferred and deducted ratably under the election provided in section 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

25(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Attach a schedule for each plan showing (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or

other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income, including income exempt by tax convention. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income.

If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class (show separately the amount allocated by apportionment).

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) Generally, a net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of the loss to be carried to each of the other 7 taxable years is the excess, if any, of the amount of the loss over the sum of the taxable income for each of the prior taxable years to which the loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d):

(1) No net operating loss deduction is allowed.

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B).

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, in determining the taxable income that must be subtracted from a net operating loss to determine the portion of such loss that will still be available to carry to a subsequent year, the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation loss.

If you have a net operating loss carryback and desire a "quick refund" of taxes, file Form 1139 within 12 months after the close of the taxable year of the net operating loss. (Section 6411.)

If a net operating loss carryback creates an unused investment credit in a preceding year, the unused credit may be carried back to the 3 preceding years, and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions.—See instructions for Schedule I below.

Schedule I—Special Deductions

(Numbered to correspond with line numbers in Schedule I)

1. Exclusion of certain dividends.—In general, no dividends-received deduction will be allowed on any share of stock (a) which is disposed of if the corporation has held such share for 15 days or less, or (b) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or other securities.

2. Limitation on dividends-received deduction.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide

that the 85-percent limitation on the amount of these special deductions does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of a certain percentage of the lesser of (1) dividends paid on their preferred stock during the taxable year, or (2) taxable income computed without regard to this deduction. For calendar year 1969, this percentage is 26.515 percent. For fiscal years, see instruction 4 for applicable rate. In a year in which a net operating loss occurs, section 172(d) provides that this deduction shall be computed without regard to section 247(a)(1)(B).

4. Fiscal years beginning in 1969.—The deductions on line 1 (b)—dividends received on certain preferred stock of public utilities, and line 3—dividends paid on certain preferred stock of public utilities, are computed using a formula which includes a fraction, the denominator of which is the sum of the normal tax and surtax rates. The denominator must be increased to reflect the 10-percent surcharge. For example, the denominator for calendar year 1969 corporations is 52.8 (48, the sum of the normal tax and surtax rates, plus 10 percent of 48).

The denominator for fiscal year corporations must be increased to reflect the applicable surcharge rate shown in the tax computation instructions below.

Tax Computation Instructions

1. Tax surcharge.—The tax surcharge, imposed at an annual rate of 10%, is to expire December 31, 1969. The rate for calendar year 1969 corporations is 10%.

Corporations with taxable years beginning in 1969 and ending in 1970, may compute their surcharge by multiplying line 5(a), page 5, and line 3(a), page 1, by the applicable rate in the following table:

TAXABLE YEAR		APPLICABLE RATE
Beginning in 1969	Ending in 1970	
Feb. 1	Jan. 31	.09150685
Mar. 1	Feb. 28	.08383562
Apr. 1	Mar. 31	.07534247
May 1	Apr. 30	.06712329
June 1	May 31	.05863014
July 1	June 30	.05041096
Aug. 1	July 31	.04191781
Sept. 1	Aug. 31	.03342466
Oct. 1	Sept. 30	.02520548
Nov. 1	Oct. 31	.01671233
Dec. 1	Nov. 30	.00849315

If the corporation prefers, the surcharge may be computed using the following formula:

$$\frac{\text{Amount on line 5(a), page 5, and line 3(a), page 1}}{\text{No. days in taxable year before 1-1-70}} \times 10\% \times \frac{\text{No. days in taxable year}}{\text{No. days in taxable year before 1-1-70}}$$

Fiscal year corporations having a 52-53 week taxable year must use the formula to compute their surcharge.

2. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Section 1561 provides that if a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all component members consent to an apportionment plan, their portion of \$25,000 determined in accordance with the plan. The sum of the amounts so apportioned may not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

3. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect,

with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members.

If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income. If only one member of the group has any taxable income, the 6-percent tax does not apply. (Section 1562(b)(1)(A).)

4. Foreign tax credit.—A foreign corporation engaged in a trade or business within the United States is allowed a credit under section 901 for income, war profits, and excess profits taxes paid (or deemed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possession with respect to income effectively connected with the conduct of a trade or business within the United States. For further details and exceptions, see section 906 and Form 1118.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on the property and the credit which would have been allowed had the actual life been used. (Section 47.) Form 4255 may be used to compute the tax.

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Change in accounting period.—If a corporation changes its accounting period, it must file an income-tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for computation of tax.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 3, under A, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 3) plus all other income (lines 4 through 10, page 3). On page 3, under A, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "Cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

Code
2715 Books; publishing and printing; greeting cards; miscellaneous publishing.

2720 Commercial printing, including manifold business forms.

2780 Bookbinding, related industries, and printing trade services.

Chemicals and allied products:

2811 Industrial inorganic and organic chemicals.

2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.

2830 Drugs.

2841 Soap, detergents, and cleaning preparations.

2842 Perfumes, cosmetics, and other toilet preparations.

2850 Paints and allied products.

2870 Fertilizers and other agricultural chemicals.

2898 Other chemical products including gum and wood products.

Petroleum refining and related industries:

2911 Petroleum refining without extraction.

2912 Integrated petroleum refining and extraction.

2998 Roofing and roofing materials, and other products of petroleum and coal.

Rubber and miscellaneous plastics products:

3010 Tires and inner tubes.

3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.

3098 Miscellaneous plastics products.

Leather and leather products:

3140 Footwear, except rubber.

3198 Leather tanning and finishing, and other leather products.

Stone, clay, and glass products:

3210 Glass and glass products.

3240 Cement, hydraulic.

3250 Structural clay products.

3260 Pottery and related products.

3270 Concrete, gypsum, and plaster products.

3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.

Primary metal industries:

3310 Blast furnaces, steelworks, and iron and steel foundries and forgings.

3330 Nonferrous metals: smelting, refining, rolling, drawing, and alloying, including foundries and forgings.

3398 Other primary metal industries.

Fabricated metal products, except machinery and transportation equipment:

3410 Metal cans.

3420 Cutlery, hand tools, and general hardware.

3430 Heating apparatus (except electric) and plumbing fixtures.

3440 Fabricated structural metal products.

3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.

3461 Metal stampings.

3462 Metal coating and engraving.

3498 Fabricated wire products and other fabricated metal products.

Machinery, except electrical:

3510 Engines and turbines.

3520 Farm machinery and equipment.

3530 Construction, mining, and materials handling machinery and equipment.

3540 Metalworking machinery and equipment.

3550 Special industry machinery and equipment, except metalworking.

3560 General industrial machinery and equipment.

3570 Office, computing, and accounting machines.

3580 Service industry machines.

3598 Other machinery, except electrical.

Electrical machinery, equipment, and supplies:

3611 Electrical transmission and distribution equipment.

3612 Electrical industrial apparatus.

3630 Household appliances.

3650 Radio and television receiving sets, except communication types.

3661 Communication equipment.

3662 Electronic components and accessories.

MINING

Metal mining:
1010 Iron ores.
1020 Copper, lead and zinc, gold and silver ores.
1098 Other metal mining.
1100 Anthracite and bituminous coal and lignite mining.

Crude petroleum and natural gas:
1310 Crude petroleum, natural gas, and natural gas liquids.
1380 Oil and gas field services.

Nonmetallic minerals (except fuels) mining:
1410 Stone, sand, and gravel.
1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

General contractors:
1510 Building construction.
1520 Highway and street construction, and other heavy construction.

Special trade contractors:
1531 Plumbing, heating, and air conditioning.
1532 Electrical work.
1538 Other special trade contractors.

MANUFACTURING

Food and kindred products:
2010 Meat products.
2020 Dairy products.
2030 Canning and preserving fruits, vegetables, and sea foods.
2040 Grain mill products.
2050 Bakery products.
2060 Sugar.
2070 Confectionery and related products.
2082 Malt liquors and malt.
2084 Wines, brandy, and brandy spirits.
2085 Distilled, rectified, and blended liquors.
2086 Soft drinks, flavoring extracts, and sirups.
2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
2098 Other food and kindred products.
2100 Tobacco manufactures.

Textile mill products:
2211 Broad woven fabric mills, cotton.
2212 Broad woven fabric mills, man-made fiber and silk.
2213 Dyeing and finishing, except wool and knit goods.
2220 Broad woven fabric mills, wool: including dyeing and finishing.
2250 Knitting mills.
2270 Carpets and rugs.
2280 Yarn and thread mills.
2291 Narrow fabrics.
2298 Other textile mill products.

Apparel and other fabricated textile products:
2310 Men's and boys' clothing.
2330 Women's, children's, and infants' clothing.
2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
2398 Other fabricated textile products.

Lumber and wood products, except furniture:
2410 Logging camps and logging contractors, sawmills, and planing mills.
2430 Millwork, veneers, plywood, and prefabricated structural wood products.
2498 Wooden containers and other wood products.

Furniture and fixtures:
2510 Household furniture.
2590 Furniture and fixtures, except household furniture.

Paper and allied products:
2611 Pulp mills.
2614 Paper, paperboard, building paper, and building board mills.
2640 Converted paper and paperboard products, except containers.
2650 Paperboard boxes and containers.

Printing, publishing, and allied industries:
2711 Newspapers publishing, publishing and printing.
2712 Periodicals publishing, publishing and printing.

Code
3691 Electric lighting and wiring equipment, except insulated wire.

3698 Other electrical machinery, equipment, and supplies.

Transportation equipment:

3711 Motor vehicles; passenger car, truck, and bus bodies; and truck trailers.

3714 Motor vehicle parts and accessories.

3721 Aircraft, and complete guided missiles and space vehicles.

3722 Aircraft parts, and guided missile and space vehicle subassemblies.

3730 Ship and boat building and repair.

3791 Railroad equipment, including street cars.

3798 Motorcycles, bicycles, and parts, and other transportation equipment.

Scientific instruments; photographic equipment; watches and clocks:

3810 Scientific and mechanical measuring instruments.

3830 Optical, medical, and ophthalmic goods.

3860 Photographic equipment and supplies.

3870 Watches and clocks.

Miscellaneous manufacturing industries, including ordnance and accessories:

3910 Jewelry, silverware, and plated ware.

3920 Toys and sporting goods.

3930 Ordnance, except guided missiles.

3991 Costume jewelry.

3998 Musical instruments, office and artists' materials, and other manufacturing industries.

TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES

Transportation:

4011 Railroad transportation, terminals, and related services.

4020 Local, suburban, and intercity passenger transportation, including taxicabs and school buses.

4030 Motor freight transportation and warehousing.

4040 Water transportation.

4050 Air transportation.

4060 Pipeline transportation.

4098 Other transportation services.

Communication services:

4810 Telephone communications (wire or radio).

4820 Telegraph communications (wire or radio).

4830 Radio and television broadcasting.

4898 Other communication services.

Electric, gas, and sanitary services:
4910 Electric companies and systems (95 percent or more).
4920 Gas companies and systems (95 percent or more).
4930 Combination companies and systems—gas, electric, or other services.

4940 Water supply and other sanitary services.

WHOLESALE TRADE

5010 Motor vehicles and automotive equipment.

5020 Drugs, chemicals, and paints.

5030 Dry goods and apparel.

5047 Meat and meat products.

5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.

5059 Farm products—raw materials

5060 Electrical goods.

5070 Hardware, and plumbing and heating equipment and supplies.

5080 Machinery, equipment, and supplies.

5091 Metals and minerals, except petroleum products and scrap.

5092 Petroleum and petroleum products

5095 Beer, wine, and distilled alcoholic beverages.

5096 Paper and its products.

5097 Lumber and construction materials

5098 Other wholesale trade.

RETAIL TRADE

Building materials, hardware, and farm equipment:
5211 Building materials.
5215 Hardware stores.
5221 Farm equipment dealers.

General merchandise stores:
5221 Department stores.
5222 Variety stores.
5223 Mail order houses.
5228 Other general merchandise stores.
5230 Food stores.

Code
Automotive dealership and gasoline service stations:
5241 Automobiles and truck dealers.
5243 Gasoline service stations.
5248 Tires, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.

Other retail stores:
5250 Apparel and accessories.
5260 Furniture, home furnishings, and equipment stores.
5270 Eating and drinking places.
5291 Drug stores and proprietary stores.
5292 Liquor stores.
5293 Jewelry stores.
5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.

FINANCE, INSURANCE, and REAL ESTATE

Banks and trust companies:
6011 Mutual savings banks.
6012 Banks and trust companies, except mutual savings banks.

Credit agencies other than banks:
6021 Savings and loan, building and loan associations.
6022 Personal credit agencies.
6025 Business credit agencies.
6028 Loan correspondents and brokers, and other credit agencies.

Security and commodity brokers, dealers, exchanges and services:
6033 Security brokers, dealers, and flotation companies.
6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.

Holding and other investment companies:
6042 Regulated investment companies.
6043 Real estate investment trusts, 1960 Act.
6044 Small business investment companies, 1958 Act.
6048 Other holding and investment companies.

Insurance:
6055 Life insurance.
6056 Mutual insurance, except life or marine and certain fire or flood insurance companies.
6058 Other insurance companies.
6060 Insurance agents, brokers, and service.

Real estate:
6510 Real estate operators (except developers) and lessors of buildings.
6521 Lessors of mining, oil, and similar property.
6522 Lessors of railroad property.
6528 Lessors of real property other than buildings, not elsewhere classified.
6550 Subdividers, developers, and operative builders.
6591 Agents, brokers, and managers.
6592 Title abstract companies.
6593 Combinations of real estate, insurance, loans, and law offices.

SERVICES

Hotels, camps and other lodging places:
7013 Tourist courts and motels.
7018 Hotels and other lodging places, except tourist courts and motels.

Personal services:
7210 Laundries, laundry services, cleaning and dyeing plants.
7220 Photographic studios, including commercial photography.
7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.

Business services:
7310 Advertising.
7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.

Automobile and other repair services:
7510 Automobile parking, repair, and services.
7550 Repair services, except automobile motion pictures:
7810 Motion picture production, distribution, and related services.
7830 Motion picture theaters.
7900 Amusement and recreational services, except motion pictures.

8011 Offices of physicians and surgeons.
8019 Other medical services.
8020 Educational services.
8030 Legal services.
8098 Services not elsewhere classified.

SCHEDULE A.—INVESTMENT YIELD (See instructions)

		1 Interest	2. Accrual of discount	3. Amortization of premium	4. Total (For line 1, column 1 plus column 2 less column 3)
GROSS INVESTMENT INCOME	1 Interest:				
	(a) Wholly exempt obligations (attach schedule)				
	(b) U.S. obligations and U.S. instrumentalities				
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals				
	2 Dividends (see instructions)				
	(a) Domestic corporations subject to 85% deduction				
	(b) Certain preferred stock of public utilities				
	(c) Foreign corporations subject to 85% deduction				
	(d) Qualifying dividends from affiliated groups				
	(e) Other (attach schedule)				
	3 Gross rents (attach schedule)				
	4 Gross royalties (attach schedule)				
	5 Leases, terminations, etc.				
	6 Net short-term capital gain reduced by any net long-term capital loss (line 14, separate Schedule D)				
7 Gross income from trade or business other than insurance business (attach schedule)					
8 GROSS INVESTMENT INCOME (total lines 1-7)					
DEDUCTIONS	9 Investment expenses (attach schedule) (see Schedule H)				
	10 Real estate expenses (attach schedule)				
	11 Depreciation (Schedule K)				
	12 Depletion (attach schedule)				
	13 Trade or business deductions as provided in 804(c)(5) (attach schedule)				
	14 Total deductions (lines 9-13)				
	15 INVESTMENT YIELD (line 8 less line 14)				

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1 Adjusted life insurance reserves (from Part VI)		
2 Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)		%
3 Pension plan reserves (line 5, col. 7, Part V)		
4 Multiplied by the current earnings rate (line 1, Part III)		%
5 Interest paid (from Part VII)		
6 Policy and other contract liability requirements (total of lines 2, 4, and 5)		

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of taxable year	2. End of taxable year	3. Mean of column 1 and column 2*
1 Real estate			
2 Mortgages:			
(a) Without service fees			
(b) With service fees			
3 Collateral loans			
4 Policy loans, including premium notes			
5 Corporate bonds			
6 Stocks			
7 Government obligations, etc. (Submit detailed schedule)			
8 Bank deposits, cash, etc.			
9 Other assets (attach schedule)			
10 Totals			

*Adjusted under Section 806(a) (attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1 Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	%
2 Earnings rate for first preceding year (attach schedule)	%
3 Earnings rate for second preceding year (attach schedule)	%
4 Earnings rate for third preceding year (attach schedule)	%
5 Earnings rate for fourth preceding year (attach schedule)	%
6 Total (lines 1-5)	%
7 Average earnings rate (see instructions)	%

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of reserve (life, annuity, etc.)	2. Assumed morbidity or mortality table	3. Assumed interest rate	4. Method of computation (Illinois Standard, etc.)	5. Amount of reserve at beginning of taxable year*	6. Amount of reserve at end of taxable year*	7. Mean of columns 5 and 6**	8. Column 3 times column 7
1							
2							
3							
4							
5 Totals							
6 Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7)							%

PART V—PENSION PLAN RESERVES (Sec. 805(d))

1 805(d)(1)(A) reserves							
2 805(d)(1)(B) reserves							
3 805(d)(1)(C) reserves							
4 805(d)(1)(D) reserves							
5 Totals							

*See instructions for 806(b) and 818(c) adjustments. **Adjusted under 806(a) (attach schedule). ***Also enter on line 3, Schedule B, Part I.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1 Mean of the reserves (col. 7, line 5, Part IV)							
2 (a)					100%		
(b) Plus 10 times the average rate of interest assumed (line 6, Part IV)							
(c) Total							
(d) 10 times the adjusted reserves rate (line 2, Part I)							
(e) Line (c) less line (d)							%
3 Adjusted life insurance reserves (line 1 multiplied by line 2(e)). Enter here and on line 1, Schedule B, Part I							

PART VII—INTEREST PAID (Sec. 805(e))

1 Interest on indebtedness						
2 Amounts in the nature of interest						
3 Discount on prepaid premiums						
4 Total interest paid (lines 1–3). Enter here and on line 5, Schedule B, Part I						

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See instructions)

1 Policyholders' share (Sec. 804) (line 6, Part I, Schedule B, divided by line 15, Schedule A) but not to exceed 100%					%
2 Company's share					%
3 Total					100%
4 Interest wholly tax-exempt (line 1(a), col. 4, Schedule A, see inst.)					
5 (a) Dividends from line 2(a), Schedule A					
(b) Dividends from line 2(b), Schedule A					
(c) Dividends from line 2(c), Schedule A					
(d) Dividends from line 2(d), Schedule A					
(e) Dividends from line 2(e), Schedule A					
6 Other items of investment yield (line 15, Schedule A, less 4–5 above)					
7 Net long-term capital gain (line 15, separate Schedule D)					
8 Total (lines 4–7)					
REDUCTIONS					
9 Interest wholly tax-exempt (line 4, column 3)					
10 Dividends-received deduction (affiliated groups—see instructions):					
(a) 85% of line 5(a), column 3					
(b) 62.462% of line 5(b), column 3					
(c) 85% of line 5(c), column 3					
(d) Total, but not to exceed 85% of taxable investment income (line 13) computed without regard to this deduction					
11 Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)					
12 Total (lines 9, 10(d), and 11)					
13 Taxable investment income (line 8 less line 12, but not less than zero). Enter here and on line 1(a), page 1					

PART II—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1	Dividends paid to policyholders		
2	(a) Increased by the excess of (1) over (2):		
	(1) Reserve as of the end of the taxable year		
	(2) Reserve as of the end of the preceding taxable year		
	OR		
	(b) Decreased by the excess of (1) over (2):		
	(1) Reserve as of the end of the preceding taxable year		
	(2) Reserve as of the end of the taxable year		
3	If positive, enter on line 7, Schedule E-2; if negative, enter on line 10(b), Schedule E		

PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GROUP LIFE INSURANCE (Sec. 809(d)(6))

1	Amount of deductions allowed or allowable in prior years under section 809(d)(6)	
2	Net premiums	
3	Line 2 multiplied by 2%	
4	Tentative deduction—the lesser of line 3 or (50% of line 2, less the total amount on line 1)	

PART IV—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1	(a) Reserve at the end of the taxable year		
	(b) Reserve at the beginning of the taxable year		
	(c) Increase (if the difference is negative, enter "O")		
	(d) Multiplied by	10%	
2	(a) Net premiums		
	(b) Multiplied by	3%	
3	Tentative deduction—the greater of line 1 or line 2		

SCHEDULE F.—SHAREHOLDERS' SURPLUS ACCOUNT (Sec. 815(b))

1	(a) Balance as of the end of the preceding year	
	(b) Transfers under 815(d)(1) and (4) for preceding year	
	(c) Balance as of the beginning of the taxable year (line 1(a) plus line 1(b))	
2	Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1)	
3	Net long-term capital gain in excess of net short-term capital loss, reduced by income, if any, on line 2	
4	Dividends-received deduction (affiliated groups—see instructions):	
	(a) 85% of line 2(a), Schedule A	
	(b) 62.462% of line 2(b), Schedule A	
	(c) 85% of line 2(c), Schedule A	
	(d) Total, but not to exceed 85% of line 12 less line 20, Schedule E	
5	Interest wholly exempt from tax (line 1(a), column 4, Schedule A)	
6	Small business deduction (line 18, Schedule E)	
7	Total (lines 1-6)	
8	Less: tax liability for 1969 under 802(a) (computed without regard to 802(b)(3))	
9	Excess of line 7 over line 8	
10	Less: distributions in 1969 (not to exceed line 9)	
11	Balance as of the end of the taxable year (line 9 less line 10)	

SCHEDULE G.—POLICYHOLDERS' SURPLUS ACCOUNT (Sec. 815(c))

1	Balance as of the beginning of the taxable year	
2	Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1)	
	(b) The deduction for certain nonparticipating contracts (line 24(c), Schedule E)	
	(c) The deduction for accident and health, and group life insurance (line 24(b), Schedule E)	
3	Total (line 1 plus line 2)	
4	(a) Actual distributions only in excess of line 9, Schedule F	
	(b) Tax increase on 4(a) by reason of 802(b)(3)	
	(c) Subtractions under 815(d)(1) and (4) (see instructions)	
	(d) Tax increase on 4(c) by reason of 802(b)(3)	
	(e) Subtraction required under 815(d)(2) due to termination	
5	Total of lines 4(a)-(e) (not to exceed line 3). Enter here and on line 3, page 1	
6	Balance as of the end of the year (line 3 less line 5)	

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION

(Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1 Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)
2 One-fourth of 1% of the mean of the assets (line 1)
3 Mortgage service fees
4 The greater of (a) or (b):
(a) (i) Investment yield computed without regard to investment expenses
(ii) Three and three-fourths percent of line 1
(iii) Line (i) less line (ii)
(iv) One-fourth of line (iii)
(v) Mortgage service fees (line 3)
(vi) Line (iv) less line (v)
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B
5 Limit on deduction for investment expenses (total lines 2-4)

SCHEDULE J.—COMPENSATION OF OFFICERS (See instructions, page 6)

Table with 8 columns: 1. Name of officer, 2. Social security number, 3. Title, 4. Time devoted to business, 5. Common, 6. Preferred, 7. Amount of compensation, 8. Expense account allowances

SCHEDULE K.—DEPRECIATION (See instruction 11, page 3)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2. Enter the cost or other basis of assets held at the end of the year in column 3, and enter the accumulated depreciation at the end of the year in column 4.

Table with 7 columns: 1. Group and guideline class or description of property, 2. Date acquired, 3. Cost or other basis, 4. Depreciation allowed or allowable in prior years, 5. Method of computing depreciation, 6. Life or rate, 7. Depreciation for this year

i (1) Did you at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
(2) Did any corporation, individual, partnership, trust, or association at the end of the taxable year own directly or indirectly 50 percent or more of your voting stock?
k Does a copy of the annual statement accompany this return?
j Did you submit a copy of the annual statement for the preceding year as required by General Instruction K?
m Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969?
n Were you a U.S. shareholder of any controlled foreign corporation?

1969


 Department of the Treasury
 Internal Revenue Service

Instructions for Form 1120L

U.S. Life Insurance Company Income Tax Return

Watch for Tax Law Changes

At the time these instructions were printed, Congress was considering proposals to change several tax law provisions. If these proposals become law, you may have to take them into account in computing your 1969 income tax.

Internal Revenue will use news and other media to provide supplemental advice and instructions for those affected by the new legislation.

General Instructions

(References are to the Internal Revenue Code.)

A. Companies required to file a return.—Every domestic life insurance company and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term "noncancellable" includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms "life insurance reserves" and "total reserves" do not include deficiency reserves.

A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall be taxable under section 821 or section 831 and should file Form 1120M, Mutual Insurance Company, or Form 1120, U.S. Corporation Return. (Section 801(f).)

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. See sec. 6012. If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company,

but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year. (Section 843.) If the corporation liquidates or otherwise ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursements method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to that income; while deductions are taken in the year in which there is first established a specific liability. Where the right to income or the liability for expense is uncertain, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

D. Where to file.—
If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155
Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Indiana, Kentucky, Michigan, Ohio, West Virginia	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84405
Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin	If filed in 1970, mail to your District Director. If filed in 1971, mail to: Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Missouri 64170
Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont	If filed in 1970, mail to your District Director. If filed in 1971, mail to: Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

Foreign corporations carrying on an insurance business within the United States must file their return with Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155.

E. When to file.—The return must be filed on or before March 15, 1970. Request for au-

tomatic extension of 3 months for filing the return must be made on Form 7004. (Sec. 6081(b).)

F. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments: 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the Service Center Director (or District Director). The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1970, the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 40% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax, you may apply on Form 4466 for a "quick refund" on or before March 15, 1970, but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more.

G. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

H. Information returns and other forms which may be required in addition to Form 1120L include the following.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld;

2. Forms 966 and 1099-L.—Information: returns regarding dissolution or liquidation; and distributions in liquidation;

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees;

4. Form 1118.—Computation of foreign tax credit;

5. Forms 2952 and 3646.—Returns relating to controlled foreign corporations;

6. Form 3468.—Computation of investment credit;

7. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil; and

8. Form 4255.—Tax from recomputing a prior year investment credit.

9. Pension deductions.—If amounts contributed under an employees' pension, profit-sharing, stock bonus, trust or annuity plan and compensation under a deferred-payment plan are included in deductions, attach Form 2950 and a statement listing the items on the return in which such contribution is included and the amount included in each.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1969, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the taxable income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return (see Section 1.6012-2(c) of the regulations). Similar copies for the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachments must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official forms.

Enter your name and identifying number on all attachments.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552 and the regulations applicable thereto, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a consolidated return, shall attach Form 851, Affiliations Schedule. Each subsidiary must prepare Form 1122 and attach it to the consolidated return for the first taxable year the return is made by the affiliated group.

N. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

2

O. Insurance liabilities.—Domestic company.—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year. See section 819(a)(2) and instruction P below.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

P. Segregated asset accounts.—All companies with segregated asset accounts must submit a schedule showing separately, for the regular accounts and for the segregated asset accounts, section 819(a)(2) total insurance liabilities and section 805(b)(4) assets. See Regulations at 1.801-8(h).

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

SCHEDULE A.—Investment Yield

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount (except market discount) attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined in accordance with: (1) the method regularly employed, if reasonable, or (2) regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.) (See section 818(b).)

2. Dividends.—

(a) Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings received from mutual savings banks, cooperative banks, domestic building and loan associations and other savings institutions chartered and supervised as savings and loan or similar associations under Federal or State law, are in fact interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding the amount subject to the 85-percent deduction.

(b) Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

(c) Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in line 2(c), dividends received from wholly owned foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of

its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

The 100-percent deduction does not apply to any dividend if an election under section 1562 (election of multiple surtax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which such dividends are received, or (2) the taxable year of the foreign corporation out of the earnings and profits of which such dividends are paid.

If dividends received from wholly owned foreign subsidiaries are included in line 2(c), attach a schedule showing the amount of these dividends included.

(d) Enter only those dividends subject to the elective provisions of section 243(b).

(e) Attach schedule showing separately:

(1) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 2(c). Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

(2) Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

(3) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 2(a)(2) above.

(4) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

3. Gross rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions.

4. Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Deductions

9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which (if there be any allocation of general expenses to invest-

ment expenses) should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of items included and group the minor items into one amount.

10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see instruction 14(b).)

11. Depreciation.—Enter the depreciation on property used for producing gross investment income. The amount determined under section 167 and the regulations thereunder is an amount reasonably measuring a portion of the investment in depreciable property which due to exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. The deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the gross investment income specified in section 804(b). (For limitation on deduction, see instruction 14(b).)

If a deduction is claimed for depreciation on property used for producing gross investment income, fill in Schedule K. For reporting purposes, you may (1) group depreciable assets in accordance with the categories specified in Schedule K, or (2) continue to list your assets in the same manner as in prior years. Form 4562, Depreciation, may be used as a supplement to Schedule K.

For real property, salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method); and for personal property, to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) *Alternative depreciation guidelines and rules.*—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) *Depreciation methods.*—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed 1½ times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) *Section 179.—Additional first-year depreciation allowance.*—For the first year a depreciation deduction is allowable, companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 5 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allow-

ance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

12. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Submit Form T if a deduction for timber depletion is claimed.

13. Trade or business deductions.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include losses from (a) (or considered as from) sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business (as defined in section 1231 (b)), and (c) the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to carrying on the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

14. Total deductions.—(a) Enter the total of lines 9-13.

(b) *Limitation on deductions relating to real estate owned and occupied.*—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company, shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B—

Part I—Policy and Other Contract Liability Requirements (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

Part II—Assets (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets) and includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is their fair market value. The amount attributable to other assets is the adjusted basis of such assets

for purposes of determining gain on sale* or other disposition. This adjusted basis is determined under section 1011 and other related provisions of Subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations applicable to sec. 806(a). This adjustment should be reflected in an attached schedule.

Part III—Earnings Rates (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The term "average earnings rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction N.

Part IV—Average Interest Rate Assumed (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction N. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayer's assumed rate under this part. See Part V.

Columns 5 and 6.—Adjustment under 806(b).—If the basis for determining the amount of any item referred to in 810(c) (life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods:

Method 1. Exact revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis or

Method 2. Approximate revaluation: Under this method, with respect to contracts for which reserves are computed under the pre-

liminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(c), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (Rev. Rul. 60-61, C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year, there is a change in life insurance reserves attributable to the transfer between the company and another person of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see section 801(b).

Part V—Pension Plan Reserves (805(d))

See section 805(d).

These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

Part VI—Adjusted Life Insurance Reserves (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under Part V), adjusted as set forth in Part VI, Schedule B, of the form.

Part VII—Interest Paid (805(e))

1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto) which do not involve, at the time of accrual, life, health, or accident contingencies.

3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—Taxable Investment Income

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

1.—Enter the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A), except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction N.

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2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is equal to the difference between 100 percent and the percentage on line 1.

4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. (Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103.) Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

9. **Interest wholly tax-exempt.**—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in taxable investment income.

10. **Dividends-received deduction.**—(a) **Dividends received from domestic corporations.**—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line 10(a). See section 243.

(b) **Dividends received on certain preferred stock of public utilities.**—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) **Dividends received from foreign corporations subject to the 85 percent deduction.**—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned-foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) **Total dividends-received deductions.**—The total of the dividends-received deductions shall not exceed 85 percent of taxable investment income computed without regard to this deduction.

The limitation for a member of an electing affiliated group is 85 percent of (taxable investment income computed without regard to this deduction less the deduction for 100 percent of the qualifying dividends received from the same group).

In general, no dividends-received deduction will be allowed on any share of stock, (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where

the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

11. **Small business deduction.**—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

SCHEDULE E.—Gain and Loss From Operations

General.—The share of each and every item of investment yield (including tax-exempt interest and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

1.—Enter the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A), except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction N.

2.—Enter the percentage which represents the life insurance company's share of any item of investment yield. This percentage is equal to the difference between 100 percent and the percentage on line 1.

4-6.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. (Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103.) Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the difference obtained by subtracting column 2 from column 1. The amounts entered in column 3 represent the company's share of these items of investment yield.

9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

10(a). **Decrease in reserves.**—Enter the excess of the sum of the items described in section 810(c) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 7, col. 2)).

10(b). **Decrease in 811(b)(2) reserves.**—Enter the amount (from line 3, Part II; Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder

dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

11. Other amounts.—Enter total amount of other income not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income; but exclude all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset.

Deductions

13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount cannot be ascertained by the end of the year.

14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 7, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

16. Interest wholly tax-exempt.—Enter the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

17. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule A) exceeds the gross investment income (line 8, Schedule A). Attach a schedule showing computations.

18. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000. Members of certain affiliated groups are limited to one \$25,000 limitation. (Section 243.)

19. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 21–24 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

(a) Interest.—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

(b) Bad debts.—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

(c) Contributions.—Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value.

If a contribution carryover is included,

show the amount and how the carryover was determined. For limitation and the application of charitable contribution carryover, see the regulations.

In applying section 170, the 5 percent limitation on the total deductions under such section shall be as provided in section 809(e)(3). See Section 1.809-6(c) of the regulations.

Do not deduct as a business expense charitable contributions that are unallowable because they exceed the 5 percent limitation.

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), or 1245(a), or 1250(a) if the property were sold at its fair market value.

(d) Amortizable bond premiums.—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

(e) Net operating loss deduction.—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 22.

(f) Dividends received.—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 21.

Submit a schedule showing the nature and amount of items included and group the minor items into one amount. If a deduction is claimed for depreciation, attach a schedule similar to Schedule K, Form 4562. Depreciation, may be used as a supplement to this schedule.

21. Dividends-received deduction.—(a) Dividends received from domestic corporations.—Enter 85 percent of the company's share (line 5(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Members of certain affiliated groups may elect to deduct 100 percent of the qualifying dividends received from other members of the same group if an election under section 1562 is not effective for the taxable year. Include the company's share of the 100-percent deduction on line 21(a). See section 243.

(b) Dividends received on certain preferred stock of public utilities.—Enter 62.462 percent of the company's share (line 5(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247. See section 244.

(c) Dividends received from foreign corporations subject to the 85 percent deduction.—Enter 85 percent of the company's share (line 5(c), col. 3) of dividends received from foreign corporations subject to the 85-percent deduction.

Also enter on this line 100 percent of the company's share of dividends received from wholly owned-foreign subsidiaries that are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

(d) Section 246(b) limitation.—In applying this 85-percent limitation to the total divi-

dividends-received deduction, the gain from operations is computed without regard to the deductions for certain nonparticipating contracts (line 24(c)); accident and health insurance, and group life insurance (line 24(b)); dividends to policyholders (line 24(a)); and the operations loss deduction (line 22); and the dividends-received deduction. Since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 20.

For a member of an electing affiliated group, the 85-percent limitation is applicable to the excess, if any, of line 12 over (line 20 plus the deduction for 100 percent of qualifying dividends received from the same group).

Exception.—The 85-percent limitation does not apply to any year for which there is a loss from operations.

See also instructions for line 10, Schedule C.

22. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

For tax treatment of recoveries of foreign expropriation losses, see section 1351.

The term "offset" (with respect to any taxable year), means an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the modifications in (a) and (b) below) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

24.—The amount of the deductions for certain nonparticipating contracts, accident and health insurance and group life insurance, and dividends to policyholders shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions, exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply to the amount of the deduction for: first, dividends to policyholders; then, accident and health insurance and group life insurance; and finally, certain nonparticipating contracts. See Schedule E-2, Part I of the form.

SCHEDULE E-1.—Required Interest (Sec. 809(a)(2))

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction N.

SCHEDULE E-2.—Part I—Limitation on Deduction (Line 24, Schedule E) (Sec. 809(f))

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and explained in connection with line 24, Schedule E, automatically applies.

Part II—Dividends to Policyholders (Sec. 809(d)(3))

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any increase (or decrease) in the reserves for policyholder dividends payable during the following taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the third month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10(b), Schedule E).

Part III—Certain Accident and Health Insurance and Group Life Insurance (Sec. 809(d)(6))

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to accident and health insurance contracts (other than those to which Schedule E-2, Part IV applies) and group life insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E. However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

Part IV—Certain Nonparticipating Contracts (Sec. 809(d)(5))

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or if greater, an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating

contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued or renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date), it was not for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE F.—Shareholders' Surplus Account (Sec. 815(b))

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders' surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1969, shall be increased by the net additions thereto as provided in section 815(b)(2) (lines 2-8 of the schedule). In determining the amount to be entered on line 3, the amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss shall be reduced by the taxable income (computed without regard to section 802(b)(3)). For instructions relative to the dividends-received deduction on line 4 when the 100-percent dividends-received deduction is applicable, see instructions for line 21, Schedule E. There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—Policyholders' Surplus Account (Sec. 815(c))

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders' surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1969, shall be increased by the additions as provided by section 815(c)(2), (line 2 of the schedule), and shall be decreased by the subtractions as provided by section 815(c)(3), (line 4 of the schedule).

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 9, Schedule F. The amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus 110 percent of the taxpayer's tax rate (the sum of

the normal tax rate plus, if applicable, the surtax rate, excluding the surcharge). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

Section 815(d)(5) provides that if any amount added to the policyholders' surplus account increases or creates a loss from operations and part or all of the loss cannot be used in any other year to reduce the company's taxable income, then such loss shall reduce (as of the time the addition to the policyholders' surplus account was made) the policyholders' surplus account. The reduction from the account shall be made after any addition and before any amounts are subtracted from the account. If the policyholders' surplus account has been adjusted under section 815(d)(5) and the balance as of the end of the preceding year is different than the balance as of the beginning of the current year, attach a schedule setting forth the adjustments to reconcile the preceding balance and current balance.

SCHEDULE J, COLUMN 8.—Expense Account Allowances

Expense account allowances mean: (1) amounts, other than compensation, received as advance or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 8 of Schedule J is to be completed for the 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 8 need not be completed for any officer if the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group included in a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officer, director, chairman of the board, etc.

Tax Computation Instructions

General.—Section 802(a)(1) provides a normal tax and surtax on the life insurance company taxable income computed at the rates provided in section 11.

1. Normal tax.—Section 11 provides a normal tax equal to 22 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 26 percent of the amount by which the taxable income exceeds the surtax exemption.

3. Surtax exemption.—The surtax exemption is \$25,000 except for certain controlled corporations to which section 1561 applies.

Surtax exemption under section 1561 for component members of a controlled group of corporations.—If a corporation is a component member of a controlled group of corporations (as defined in section 1563) on December 31 of its taxable year, the surtax exemption shall be—

(a) \$25,000 divided by the number of component members on such December 31, or

(b) If all members consent to an apportionment plan, their portion of \$25,000 as determined in accordance with the plan. The sum of the amounts so apportioned shall not exceed \$25,000. See section 1561 and the regulations thereunder for time and manner of making the consent.

The surtax exemption, for a component member which has a short taxable year that does not include a December 31, shall be

\$25,000 divided by the number of component members in the group on the last day of such taxable year.

If the surtax exemption is determined under (a) or (b) above, the additional 6-percent tax under section 1562 does not apply.

4. Election of multiple surtax exemptions by a controlled group of corporations.—Subject to the provisions of section 1562, a controlled group of corporations may elect, with respect to a specified December 31, to have each of its component members claim a separate \$25,000 surtax exemption without having to divide equally or apportion one \$25,000 surtax exemption among all component members. If the group elects to claim multiple surtax exemptions, each component member must pay an additional tax of 6 percent on its first \$25,000 taxable income.

5. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. (Section 47.) The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit. For computation of such credit, see Form 4255.

6. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business within the United States. See section 842. Income from sources without the United States which is attributable to United States business shall be treated as effectively connected with the conduct of a trade or business within the United States. For further definition of effectively connected income, see section 864(c).

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax.

Where the surplus of a foreign life insurance company held in the United States is less than a specified minimum, an adjustment is required under section 819. When this minimum surplus adjustment is applicable, a reduction of tax imposed by section 881 is provided in section 819(a)(3). Attach a statement showing the computation of reduction of section 881

tax and enter the net amount of the tax imposed by section 881 on line 13, page 1.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

8. Tax credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 17(d), page 1, and attach Form 4136.

Also include on line 17(d), any of the tax included on line 13, page 1, which was withheld at the United States source.

9. Tax surcharge.—The 10 percent surcharge, which was extended to December 31, 1969, is reflected on line 8(b), page 1.

In addition, the surcharge must be reflected in: (a) the tax liability deduction on line 8, Schedule F, Shareholders' Surplus Account and (b) the deductions for tax increases on lines 4(b) and 4(d) of Schedule G, Policyholders' Surplus Account.

SCHEDULE D (Form 1120L) Department of the Treasury Internal Revenue Service

U.S. Life Insurance Company Sales or Exchanges of Property

1969

Name

Employer identification no.

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY HELD MORE THAN 6 MONTHS

Investment Assets—see instructions

Table with 5 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis and expense of sale. Row 1 is blank.

Table with 6 columns: f. Depreciation allowed, g. Adjusted basis, h. Total gain, i. Ordinary gain, j. Other gain. Sub-headers for f include dates 1962 and 1961.

2 Total ordinary gain. Enter here and on line 1, Part IV, and identify as gain from Part I
3 Total other gain. Enter here and on line 4, Part II, and identify as gain from Part I

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss. Row 4 is blank.

5 Total of column g (see instruction D)

PART III—CAPITAL ASSETS—Short-Term Capital Gains and Losses—Assets Held 6 Months or Less

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss. Row 6 is blank.

7 Net short-term capital gain or loss (Total of column g). Enter here and on line 12

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months (cols. a-g). For gains on assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date, use cols. a-k.

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis and expense of sale, g. Gain or loss. Row 8 is blank.

9 Total of column g (where columns h-k are not required)

Table with 4 columns: h. F.M.V. as of 12/31/58, i. Adjusted basis as of 12/31/58, j. Excess of column h over column i, if any, k. Gain (excess of column g over column j, but not less than zero).

10 Total of column k

11 Net long-term capital gain or loss (Total of lines 9 and 10). Enter here and on line 13

▲ Detach at perforation before filling ▲

Instructions

(References are to the Internal Revenue Code)

A. General.—Every sale or exchange of property must be reported in detail even though no gain or loss results.

B. Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (for life insurance companies, this relates only to property used in carrying on an insurance business, e.g., home office building; branch offices; office equipment; etc. Excluded are investment assets that produce interest, rents, dividends or royalties. See section 817 (a)(2)); (3) certain copyrights, literary, musical, or artistic compositions, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sale or exchange of capital assets.

C. Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I).—(Report any gain from such property held for 6 months or less in Part IV.) In columns f and i, use the 1st heading for section 1245 and the 2nd heading for section 1250.

Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property; (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities; and (c) elevators and escalators.

Except as provided below, section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators, enter in column f-1, depreciation prior to July 1, 1963, and in column f-2, depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held for more than 6 months, but not more than 1 year, enter the smaller of column h or column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight-line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Investment assets.—Gains or losses from the sale or exchange of investment assets are treated as gains or losses from the sale or exchange of capital assets. See instruction B. All sales of investment assets subject to sections 1245 or 1250 should be reported in Part I regardless of the length of time held. If held 6 months or less, the other gain reported in column j of Part I should be entered on line 6, Part III, and identified as gain from Part I. If held more than 6 months, the other gain reported in column j of Part I should be entered on line 8, Part III, and identified as gain from Part I. Any amount included in column i of Part I as ordinary income from the sale of investment assets should be included in line 7, Schedule A.

Gain on sale by a controlled corporation.—A gain on the sale of depreciable property between an individual and his controlled corporation is treated as ordinary income. Capital gain provisions do not apply. (See section 1239.)

For this purpose, a corporation is controlled if the individual, his spouse, and his minor children and minor grandchildren own more than 80% in value of the outstanding stock.

D. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 provides in part that where the gains from the sale or exchange of property used in the trade or business and held more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, which is subject to depreciation provided in section 167 and held for more than 6 months (including real property but excluding (a) inventoriable property or property held primarily for sale to customers and (b) certain copyrights; literary, musical or artistic compositions; or similar property); and (2) timber, coal, and domestic iron ore to which section 631 applies. See instruction B.

The total shown on line 5, page 1, determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination, the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other. Enter the totals into the appropriate schedules of Part III or Part IV.

E. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

(a) **Gain on property held on December 31, 1958.**—Section 817(b)(1), in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a)) for determining gain as of such date. This limitation on the amount of gain recognized applies only if (1) the property was held by a life insurance company on December 31, 1958; (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date; and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

(b) Certain substituted property acquired after December 31, 1958.—See subparagraphs A–E of section 817(b)(2) which provide certain rules for such property.

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c) Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d) Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or was sale of stock, see sections 1014, 1015, 1033, and 1091, respectively.

F. Losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is allowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in liquidation excepted) on transactions between related persons. (See section 267.)

G. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that the gain described in such section shall be excluded.

H. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

I. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company.

J. Short sales of capital assets.—See section 1233 for rules relating to certain short sales of stock or other securities and transactions in commodity futures.

Specific Instructions for Parts II Through IV

Column a.—Enter full description of each item of property sold or exchanged and include the following facts: (a) for real estate: location and description of land, description of improvements and details explaining depreciation; (b) for bonds or other evidences of indebtedness: name of issuing corporation, description of the particular issue, denomination, and amount; and (c) for stocks: name of issuing corporation, class of stock, number of shares, and capital changes affecting basis.

Column e.—Enter the amount of depreciation, obsolescence, amortization, and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column f.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Also enter subsequent improvements that restored the property or prolonged its useful life. Do not include ordinary repairs, interest, or taxes in column f or elsewhere in computing gain or loss. Also, see General Instruction E.

Column g.—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less column f. Where section 817 is applicable, complete columns a through f and attach a schedule showing the method of computing the gain reported in column g. See General Instruction E.

Columns h–k.—These columns are to be used only in the event of gains on disposition of property and the fair market value of such property held on December 31, 1958, exceeded the adjusted basis for determining gain as of such date.

Line 4.—Enter each section 1231 item not carried over from line 3.

Line 5.—Enter the net gain or loss of the section 1231 items described in Part II. See instruction D.

Line 6.—Enter each short-term capital gain (loss).

Line 7.—Enter your net short-term capital gain or loss. The term "net short-term capital gain" ("loss") means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses (the excess of the total of the short-term capital losses over the total of all of the short-term capital gains). This total should also be entered on line 12.

Line 8.—(A) Cols. a–g: Enter the total of applicable items from Part II and other long-term capital gains and losses (excluding the gains from those assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date).

(B) Cols. a–k: Enter only the long-term capital gains of those assets whose F.M.V. on 12/31/58 exceeded the adjusted basis on that date.

Line 9.—Enter the total of the long-term capital gains (losses) described in line 8 (cols. a–g).

Line 10.—Enter the total of the gains that are shown in column k.

Line 11.—Enter your net long-term capital gain or loss. The term "net long-term gain" ("loss") means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses (the excess of the total of the long-term capital losses over the total of all of the long-term capital gains). This total should also be entered on line 13.

Alternative tax.—If the net long-term capital gain exceeds the net short-term capital loss, then, in lieu of the normal tax and surtax imposed upon taxable income, there is imposed an alternative tax (if such tax is less than the normal tax and surtax). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income determined by reducing the taxable investment income, and the gain from operations, by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

Controlled corporations.—Controlled corporations: see Tax Computation Instructions of Form 1120L.

Form **1120M**

Department of the Treasury
Internal Revenue Service

U.S. Mutual Insurance Company Income Tax Return

(For Mutual Companies Other Than Life and Certain Marine Insurance Companies and Other Than Fire
or Flood Insurance Companies Which Operate on a Basis of Perpetual Policies or Premium Deposits)

FOR CALENDAR
YEAR

1969

PLEASE TYPE OR PRINT

Name	A Employer identification number
Number and street	B Date incorporated
City or town, State, and ZIP code	C Place incorporated

- D** Did you submit a copy of the annual statement for the preceding year as required by General Instruction I? Yes No
If "Yes," state Internal Revenue office in which filed.
- E** Does a copy of the annual statement accompany this return? Yes No If not, explain why the statement is not attached.
- F** Did the company at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes No (For rules of attribution, see section 267(c).) If the answer is "Yes," attach a schedule showing: (a) name, address, and employer identification number; and (b) percentage owned.
- G** Were you a U.S. shareholder of any controlled foreign corporation? Yes No (see sections 951 and 957.) If "Yes," attach Form 3646 for each such corporation.
- H** Did you claim a deduction for expenses connected with any:
 (1) Entertainment facility (boat, resort, ranch, etc.)? Yes No
 (2) Living accommodations (except employees on business)? Yes No
 (3) Employees' families at conventions or meetings? Yes No
 (4) Employee or family vacations not reported on Form W-2? Yes No
- I** Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No
If "Yes," where were they filed?
- J** Are you required to prorate your surtax exemption under section 1561 because of an election under section 243(b)? . . . Yes No

TAXABLE INCOME	1 Taxable investment income (loss) (Schedule A)	_____
	2 Statutory underwriting income (loss) (Schedule B)	_____
	3 Amounts subtracted from the Protection Against Loss Account (Schedule C)	_____
	4 Total (lines 1 through 3)	_____
	5 Less: unused loss deduction (attach schedule)	_____
	6 Mutual insurance company taxable income	_____

TAX COMPUTATION	7 Normal tax: the lesser of (a) or (b)—(a) 22 percent of line 6 (b) 44 percent of (line 6 less \$6,000)	_____
	8 Surtax: 26 percent of [(amount by which line 6 exceeds \$25,000) and amount \$ _____, to be included by reciprocal—see instructions]	_____
	9 Total (line 7 plus line 8)	_____
	10 Alternative tax for certain small companies (Schedule A-2)	_____

TAX	11 Income tax: (a) Line 9, 10, or line 24 of separate Sch. D, Form 1120, whichever applies (b) Surcharge—enter 10% of line 11(a)	_____
	12 Foreign tax credit (attach Form 1118)	_____
	13 Balance (line 11 less line 12)	_____
	14 Investment credit (attach Form 3468)	_____
	15 Balance of tax (line 13 less line 14)	_____
	16 Foreign Corporations—tax on income not connected with U.S. business (see instructions)	_____
	17 Total (add lines 15 and 16)	_____
	18 Tax from recomputing prior year investment credit (attach Form 4255)	_____
	19 Total income tax (line 17 plus line 18)	_____
	20 Credits: (a) Tax deposited—Form 7004 application for extension to file (attach copy)	_____
	(b) 1969 estimated tax payments (include 1968 overpayment allowed as a credit—do not include any "quick refund" of overpayment of 1969 estimated tax applied for on Form 4466)	_____
	(c) From regulated investment companies (attach Form 2439)	_____
	(d) By reciprocal for tax paid by attorney-in-fact under section 826(e)	_____
(e) Other tax credits (see instructions)	_____	
21 TAX DUE (line 19 less line 20). See Instr. G for Tax Deposit System	_____	
22 OVERPAYMENT (line 20 less line 19)	_____	
23 Enter amount of line 22 you want: Credited on 1970 estimated tax ▶ _____ Refunded ▶ _____	_____	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.



Date	Signature of officer	Title
Date	Individual or firm signature of preparer	Address

Schedule A.—COMPUTATION OF TAXABLE INVESTMENT INCOME—Section 822

		1. Interest received	2. Amortization of premium	3. Total (Column 1 less column 2)
GROSS INVESTMENT INCOME	1 Interest on:			
	(a) Wholly exempt obligations (attach schedule)			
	(b) U.S. obligations			
	(c) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.			
	Totals			
	2 Dividends (Schedule E-I)			
	3 Gross rents (attach schedule)			
	4 Gross royalties (attach schedule)			
	5 Gross income from trade or business other than insurance business			
6 Leases, etc.				
7 Total (lines 1 through 6)				
8 Net gain from sale or exchange of capital assets from separate Schedule D, Form 1120				
9 Gross investment income (total of lines 7 and 8)				
DEDUCTIONS	10 Interest wholly exempt from tax (line 1 (a), column 3)			
	11 Investment expenses (attach schedule)			
	12 Taxes			
	13 Real estate expenses			
	14 Depreciation (line 1, Schedule F)			
	15 Depletion (attach schedule)			
	16 Trade or business deductions as provided in Section 822(c)(8) (attach schedule)			
	17 Interest paid or accrued			
	18 Other capital losses (from Schedule A-3)			
	19 Total deductions on lines 10 through 18			
	20 Line 9 less line 19			
	21 Less: dividends-received deduction (Schedule E-II, line 6—see instructions for 85% limitation)			
	22 Taxable investment income (loss)			

Schedule A-1.—INVESTED ASSETS BOOK VALUES

(Schedule need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

	1. Beginning of taxable year	2. End of taxable year
1 Real estate		
2 Mortgage loans		
3 Collateral loans		
4 Policy loans, including premium notes		
5 Bonds of domestic corporations		
6 Stocks of domestic corporations		
7 Government obligations, etc. (attach schedule)		
8 Bank deposits bearing interest		
9 Other interest-bearing assets (attach schedule)		
10 Totals of lines 1 through 9		
11 Total of columns 1 and 2, line 10		
12 Mean of the invested assets for the taxable year (one-half of line 11)		
13 One-fourth of 1 percent of line 12		
14 Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 3¾ percent of line 12		
16 Excess (if any) of line 14 over line 15		
17 One-fourth of line 16		
18 Limit on deduction for investment expenses (line 13 plus line 17)		

Schedule A-2.—ALTERNATIVE TAX FOR CERTAIN SMALL COMPANIES—Section 821(c)

1 Taxable investment income (Schedule A)		5 (a) Amount from line 7, Schedule A	
2 Normal tax: the lesser of (a) or (b)		(b) Premiums (see instructions)	
(a) 22 percent of line 1		(c) Total of (a) plus (b) (if \$150,000 or less, enter zero. If \$250,000 or more, enter \$250,000)	
(b) 44 percent of (line 1 less \$3,000)		(d)	150,000.00
3 Surtax: 26 percent of (line 1 minus the lesser of \$25,000 or amount apportioned under section 1561)		(e) Excess of line (c) over (d)	
4 Total (lines 2 and 3)		6 Amount on line 4 multiplied by line 5(e) divided by \$100,000	

Schedule A-3.—OTHER CAPITAL LOSSES (See instructions) (Capital assets sold or exchanged to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders)

Table with 8 rows for Schedule A-3. Rows include: 1 Dividends and similar distributions paid to policyholders, 2 Losses paid, 3 Expenses paid, 4 Total of lines 1 through 3, 5 Interest received, 6 Dividends received, 7 Lines 3 through 6 of Schedule A, 8 Net premiums received, 9 Excess (if any) of line 4 over the sum of lines 5, 6, 7, and 8.

Table with 7 columns for Schedule A-3: 1. Description of capital asset, 2. Date acquired, 3. Gross sales price, 4. Cost or other basis, 5. Expense of sale, 6. Depreciation allowed (or allowable), 7. Loss (col. 4 plus col. 5 less the sum of cols. 3 and 6). Row 10 Total is shaded.

Schedule B.—STATUTORY UNDERWRITING INCOME OR LOSS—Section 823

Table with 9 rows for Schedule B. Rows include: 1 Gross income, 2 Less: Gross investment income, 3 Deductions, 4 Less the sum of: (a) Schedule A, line 19; (b) Schedule A, line 21, 5 Line 2 less line 4, 6 Special deduction, 7 Line 5 less line 6, 8 Protection against loss deduction, 9 Statutory underwriting income.

Schedule B-1.—INCOME AND DEDUCTIONS

Table with 26 rows for Schedule B-1. Rows are grouped into GROSS INCOME (lines 1-6) and DEDUCTIONS (lines 7-26). Rows include: 1 Investment income, 2 Premiums earned, 3 Gain from sale, 4 Other income, 5 Decrease in subscriber accounts, 6 Gross income, 7 Salaries and wages, 8 Rents, 9 Interest, 10 Taxes, 11 Losses incurred, 12 Capital losses, 13 Other capital losses, 14 Worthless agency balances, 15 Interest (excluded), 16 Depreciation, 17 Depletion, 18 Contributions, 19 Dividends paid, 20 Increase in subscriber accounts, 21 Pension/profit-sharing, 22 Other deductions, 23 Total deductions, 24 Line 6 less line 23, 25 Dividends-received deduction, 26 Total deductions.

Schedule B-2.—SPECIAL DEDUCTION—Section 823(c)

1	Amount from line 7, Schedule A	
2	Premiums (see instructions)	
3	Total (line 1 and line 2)	
4	If line 3 is not more than \$500,000, enter \$6,000. If line 3 is less than \$1,100,000, but in excess of \$500,000, enter 1 percent of the difference between \$1,100,000 and amount on line 3	

Schedule B-3.—PROTECTION AGAINST LOSS DEDUCTION—Section 824(a)

1	Losses incurred (line 11, Schedule B-1)	
2	1 percent of line 1	
3	25 percent of underwriting gain on line 7, Schedule B	
4	Concentrated risks:	
	(a) Amount of line 2, Schedule B-1	
	(b) Amount of 4(a) attributable to insuring against losses arising, either in any one State or within 200 miles of any fixed point selected by the taxpayer, from windstorm, hail, flood, earthquake, or similar hazards	
	(c) Divide (b) by (a)	%
	(d) Less	40%
	(e) Premium percentage which exceeds 40 percent	%
	(f) Line 7, Schedule B, multiplied by (e)	
5	Total (lines 2 through 4)	

Schedule C.—PROTECTION AGAINST LOSS ACCOUNT

	(a) 1% of losses incurred	(b) 25% of underwriting gain	(c) Concentrated risks	(d) Total
1	Balance at the beginning of the year			
2	Additions (Schedule B-3)			
3	Total (lines 1 and 2)			
SUBTRACTIONS:				
4	Section 824(d)(1)(A)			
5	Section 824(d)(1)(B)			
6	Section 824(d)(1)(C)			
7	Section 824(d)(1)(D)			
8	Section 824(d)(1)(E)			
9	Total (lines 4 through 8)			
10	Balance at end of year (line 3 less line 9)			

Schedule E.—DIVIDENDS (See instructions)

PART I.—INCOME		PART II.—DEDUCTIONS	
1	Certain domestic corporations	1	85 percent of line 1, Part I
2	Certain public utility corporations	2	62.462 percent of line 2, Part I
3	Certain foreign corporations	3	85 percent of line 3, Part I
4	Certain affiliated groups	4	Total (see inst. for 85% limitation)
5	Other corporations (attach schedule)	5	100 percent of line 4, Part I
6	Total	6	Total (line 4 plus line 5)

Schedule F.—DEPRECIATION (See instructions)

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2. Enter the cost or other basis of assets held at the end of the year in column 3, and enter the accumulated depreciation at the end of the year in column 4.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total to be entered on line 14, Schedule A, page 2						
2 Total—enter on line 16, Schedule B-1, page 3						

Schedule G.—COMPENSATION OF OFFICERS (See instructions)

1. Name of officer	2. Social security number	3. Title	4. Time devoted to business	5. Amount of compensation	6. Expense account allowances
Total compensation of officers					

1969


 Department of the Treasury
 Internal Revenue Service

Instructions for Form 1120M

U.S. Mutual Insurance Company Income Tax Return

Watch for Tax Law Changes

At the time these instructions were printed, Congress was considering proposals to change several tax law provisions. If these proposals become law, you may have to take them into account in computing your 1969 income tax.

Internal Revenue will use news and other media to provide supplemental advice and instructions for those affected by the new legislation.

General Instructions

(References are to the Internal Revenue Code.)

A. Companies required to file a return.—Every domestic mutual insurance company (other than a life insurance company subject to the tax imposed by section 802 and other than a fire, flood, or marine insurance company subject to the tax imposed by section 831) and every foreign corporation carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a mutual insurance company subject to taxation under section 821) shall file a return on this form.

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15).

(b) A mutual insurance company subject to taxation under section 821 which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs. See Form 1120.

B. Information returns and other forms which may be required in addition to Form 1120M include the following.—

1. Forms W-2 and W-3.—Statement of wages, other compensation, and tax withheld; and reconciliation of tax withheld;

2. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation;

3. Forms 1096 and 1099.—Information returns concerning certain dividends, earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees;

4. Form 1118.—Computation of foreign tax credit;

5. Forms 2952 and 3646.—Returns relating to controlled foreign corporations;

6. Form 3468.—Computation of investment credit;

7. Form 4136.—Computation of credit for Federal tax on nonhighway gasoline and lubricating oil; and

8. Form 4255.—Tax from recomputing a prior year investment credit.

C. Period covered.—The return shall be for the calendar year. (Section 843.) If the company ceases to exist and this is the last return the taxpayer is required to file, write "FINAL RETURN" at the top of the form.

D. Accounting methods.—Taxable income

shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. See section 446. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules may be shown as whole-dollar amounts. Eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

E. Where to file.

If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia
 Internal Revenue Service Center
 11601 Roosevelt Boulevard
 Philadelphia, Pa. 19155

Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee
 Internal Revenue Service Center
 4800 Buford Highway
 Chamblee, Georgia 30006

Indiana, Kentucky, Michigan, Ohio, West Virginia
 Internal Revenue Service Center
 Cincinnati, Ohio 45298

Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming
 Internal Revenue Service Center
 3651 S. Interregional Highway
 Austin, Texas 78740

Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington
 Internal Revenue Service Center
 1160 West 1200 South Street
 Ogden, Utah 84405

Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin
 If filed in 1970, mail to your District Director.
 If filed in 1971, mail to:
 Internal Revenue Service Center
 2306 E. Bannister Road
 Kansas City, Missouri 64170

Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont
 If filed in 1970, mail to your District Director.
 If filed in 1971, mail to:
 Internal Revenue Service Center
 310 Lowell Street
 Andover, Mass. 01812

Foreign corporations carrying on an insurance business within the United States must file their return with Internal Revenue Service Center, 11601 Roosevelt Boulevard, Philadelphia, Pa. 19155.

F. When to file.—The return must be filed on or before March 15, 1970. Request for automatic extension of 3 months for the filing of the return must be made on Form 7004. (Sec. 6081(b).)

G. Deposit of tax.—The balance of tax due must be deposited in full when the return is filed or in two installments: 50 percent on or before the 15th day of the 3d month and 50 percent on or before the 15th day of the 6th month following the close of the taxable year.

All insurance companies must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service.

Timeliness of deposits will be determined by the date the deposit was received by the

commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

A supply of Forms 503 will be mailed to insurance companies. Companies needing Forms 503 may obtain them by making application to the Service Center Director (or District Director). The application should include the company's name, identification number, address, and the taxable year to which the deposits relate.

A corporation subject to income tax under subchapter L of chapter 1 (relating to insurance companies) must make estimated tax payments if its income tax liability, after credits and an estimated tax exemption, can be expected to be \$40 or more. For 1970, the total estimated tax exemption is the sum of a temporary exemption of \$5500 and a transitional exemption. The transitional exemption is 40% of the difference between the corporation's expected tax liability (but not more than \$100,000) and the \$5500 temporary exemption.

In the case of a member of a controlled group which must share one \$25,000 surtax exemption among all members, the temporary exemption is limited to 22% of the corporation's surtax exemption.

Lines 15 through 21 of Form 1120-W (Worksheet) may be used by insurance companies to compute their estimated tax installment payments. Foreign corporations must include as part of their tax liability on line 15 any tax imposed by section 881.

If you have an underpayment of estimated tax and believe an additional charge should not be asserted, attach Form 2220 to your return.

If you overpay your estimated tax, you may apply on Form 4466 for a "quick refund" on or before March 15, 1970, but before you file your return. The overpayment must be (1) at least 10% of your expected income tax liability AND (2) \$500 or more.

H. Stock ownership in foreign corporations.—If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

I. Annual statement.—A copy of the annual statement for mutual insurance companies adopted by the National Association of Insurance Commissioners for the year 1969, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return (see Section 1.6012-2(c) of the regulations). Similar copies for the preceding year must also be furnished, if not already filed for such year. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

J. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation.

K. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient. The attachment must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official forms.

Enter your name and identifying number on all attachments.

Specific Instructions

(Numbered to correspond with the line numbers on the return.)

For page 1 of return

5. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year.

Unused Loss.—The term "unused loss" for any taxable year means the amount by which—

(1) the sum of the statutory underwriting loss and the investment loss, exceeds

(2) the sum of—

(a) the taxable investment income,

(b) the statutory underwriting income, and

(c) the amounts required by section 824(d) to be subtracted from the protection against loss account.

The unused loss for any loss year shall be (1) an unused loss carryback to each of the 3 taxable years preceding the loss year, and (2) an unused loss carryover to each of the 5 taxable years following the loss year. The entire amount of unused loss for any loss year shall be carried to the earliest of the taxable years to which such loss may be carried. The portion of such loss which shall be carried to each of the other taxable years shall be the excess (if any) of the amount of such loss over the sum of the offsets (as defined in section 825(f)) for each of the prior taxable years to which such loss may be carried.

Limitations.—An unused loss shall not be carried—

(1) to or from any taxable year beginning before January 1, 1963,

(2) to or from any taxable year for which the insurance company is not subject to the tax imposed by section 821(a), nor

(3) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 821(a).

8. For election and attachment required of a reciprocal to be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

Amount to be included by reciprocal.—If the mutual insurance company taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry.

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable income before giving effect to the election must be entered as the amount required on line 8.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount required on line 8.

Where the amount subtracted from the protection against loss account was added because of the election under section 826(a), then to the extent such amount increases mutual insurance company taxable income for the taxable year, such amount is not entitled to the \$25,000 surtax exemption. See Section 1.826-2(b), Income Tax Regulations.

Where the surtax exemption is prorated under section 1561 because of an election under section 243(b), such prorated amount shall be used in place of the \$25,000 referred to in the preceding paragraphs and line 8, page 1.

10. See instruction for Schedule A-2.

16. Foreign Corporations.—A foreign corporation carrying on an insurance business within the United States is taxable in the same

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manner as a domestic insurance company with respect to its income effectively connected with its conduct of any trade or business carried on within the United States. See section 842.

Any other United States source income received by a foreign corporation not effectively connected with its conduct of a trade or business in the United States is taxed at a 30 percent (or lower treaty) rate. See section 881. If you have any such income, attach a schedule showing: the nature of income, amount of income, rate of tax (30 percent or lower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 16, page 1.

18. Tax from recomputing prior year investment credit.—If property is disposed of prior to the life years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken on such property and the credit which would have been allowed had the actual life been used. (Section 47.) Form 4255 may be used to compute the tax. The tax from recomputing a prior year investment credit must not be offset against the current year's investment credit.

20(d). Credit by reciprocal for tax paid by attorney-in-fact—see section 826(e) and the regulations thereunder.

20(e). Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle. Include the credit for U.S. tax on such gasoline and lubricating oil on line 20(e) and attach Form 4136.

Also include on line 20(e) any of the tax included on line 16, page 1, which was withheld at the United States source.

SCHEDULE A—Computation of Taxable Investment Income

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

3. Gross rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under Deductions.

4. Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 15.

5. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

6. Leases, etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents, or royalties.

8. Net gain from sale or exchange of capital assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss results, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet

abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821. The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable investment income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

Deductions

10. Interest wholly exempt from tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

11. Investment expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed the limitation on line 18, Schedule A-1. Submit a schedule showing the nature and amount of the items and group the minor items into one amount. See section 822(c)(2).

12. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 19(a) below.

13. Real estate expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 19(a) below.

14. Depreciation.—The amount deductible for depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822(b). For limitation on deduction, see instruction 19(a). For a more detailed explanation of depreciation, see instructions for Schedule F.

15. Depletion.—Enter the total depletion deduction allowed by section 611 on property used for the purpose of producing investment income. Submit Form T if a deduction for timber depletion is claimed.

16. Trade or business deductions.—Enter total deductions attributable to any trade or business (other than an insurance business), the income from which is included in the mutual insurance company's gross investment

income by reason of section 822(b)(2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business.

17. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations, the interest upon which is wholly exempt from taxation.

18. Other capital losses.—Enter losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of: (a) dividends and similar distributions paid to policyholders; (b) losses paid, and (c) expenses paid over: (1) amount on line 7, and (2) net premiums received. (See Schedule A-3.)

19. Total deductions:

(a) Limitation on deductions relating to real estate owned and occupied.—The deductions included on lines 12 to 14 for real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit schedule.)

(b) Items not deductible.—No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income or holding any property or engaging in any activity, the income from which is exempt, must attach a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

21. Dividends-received deduction.—See instruction for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from taxable investment income.

SCHEDULE A-2—Alternative Tax for Certain Small Companies

Section 821(c) provides an alternative tax for companies where the gross amount reported on line 7, Schedule A, plus premiums, is over \$150,000 but not over \$500,000.

The term "premiums" means the total amount of the premiums and other consideration provided in the insurance contract without any deduction for commissions, return premiums, reinsurance, dividends to policyholders, dividends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other item of similar nature. Such term includes advance premiums, premiums deferred and uncollected, and premiums due and unpaid, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the taxpayer (such as a payment or transfer of

property in an assumption reinsurance transaction), but does not include amounts received from other insurance companies for losses paid under reinsurance contracts. (Section 1.821-4(a)(1)(ii), Income Tax Regulations.)

Any mutual insurance company which is subject to the tax imposed by section 821(c) may elect to be subject to the tax imposed by section 821(a). See section 821(d) and the regulations thereunder for election to include statutory underwriting income or loss.

The alternative tax is not available to a company which has a balance in its protection against loss account at the beginning of the taxable year, or to a company which has an election in effect under section 821(d) to be taxed under section 821(a).

SCHEDULE A-3—Other Capital Losses

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown on line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D, Form 1120.

Except for the apportionment, sales reported in this schedule should not be reported in separate Schedule D, Form 1120.

Enter total other capital losses (line 10, column 7) as line 18, Schedule A and line 13, Schedule B-1.

SCHEDULE B-1—Income and Deductions

1. Investment income.—To all interest, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year.

2. Premiums earned.—From the amount of gross premiums written on insurance contracts during the taxable year, deduct return premiums and premiums paid for reinsurance. To the result so obtained, add unearned premiums on outstanding business at the end of the preceding taxable year and deduct unearned premiums on outstanding business at the end of the taxable year.

3. Gain from sale or other disposition of property.—Enter the amount of gain (only) from the sale or other disposition of property from Schedule D, Form 1120. Losses should be entered on line 12 or 13.

5. Decrease in subscriber accounts.—Enter the amount of the decrease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter. See instruction 20 of Schedule B-1 for savings credited to subscriber accounts.

Deductions

7. Salaries and wages.—Enter the amount of accrued salaries and wages for the taxable year.

8. Rents.—Enter the amount of accrued rent for business property in which the company has no equity.

9. Interest.—Enter business interest but do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

10. Taxes.—Enter taxes accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 12, page 1; Federal taxes paid on bonds containing a tax free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts.—To losses paid during the taxable

year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. To this result, add all unpaid losses outstanding at the end of the taxable year and deduct unpaid losses outstanding at the end of the preceding taxable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D, Form 1120. Capital gains should be entered on line 3. Also see instruction 8 for Schedule A.

13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Also see instruction 18 for Schedule A.

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable which became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year which under section 103 is excluded from gross income.

16. Depreciation.—See instructions for Schedule F.

17. Depletion.—See instruction 15 for Schedule A.

18. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of charitable organizations described in section 170(c).

Companies on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Limitation.—The deduction may not exceed 5 percent of line 24, schedule B-1, without taking into account the amount of this deduction.

Do not deduct as a business expense charitable contributions which are unallowable because they exceed the 5 percent limitation.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from the application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

19. Dividends paid or declared to policyholders.—Enter the amount of dividends and similar distributions paid or declared to policyholders.

20. Increase in subscriber accounts.—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter, a deduction is allowed for the increase in savings credited to subscriber accounts for the taxable year.

The term "savings credited to subscriber accounts" means such portion of the surplus credited to the individual accounts of subscribers before the 16th day of the third month following the close of the taxable year. This applies only if the company would be obligated to pay such amount promptly to such

subscriber if he terminated his contract at the close of the company's taxable year and only if the subscriber has been notified as required by Section 1.823-6(c)(2)(v). Income Tax Regulations. For purposes of determining his taxable income, the subscriber shall treat any such savings credited to his account as a dividend paid or declared.

21(a).—File Form(s) 2950 to substantiate the deduction claimed for amounts contributed to pension, profit-sharing, stock bonus, and annuity plans under section 404. Form 2950 must be filed for years other than the first year a deduction is claimed and may be used for the first year instead of submitting the information required by Section 1.404(a)-2(a), Income Tax Regulations.

21(b). Other employee benefit plans.—Enter deductions for contributions to employee benefit plans other than those claimed on line 21(a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the company.

25. Dividends-received deduction.—See instructions for Schedule E.

The 85-percent limitation on the dividends-received deduction shall not apply for any year in which there is a loss from statutory underwriting income.

SCHEDULE B-2—Special Deduction

In the case of a taxpayer subject to the tax imposed by section 821(a), section 823(c) provides that if the gross amount received during the taxable year from the items described in section 822(b) (other than paragraph (1) (D) thereof) and premiums (including deposits and assessments) is less than \$1,100,000, then there shall be allowed an additional deduction for the purposes of determining statutory underwriting income or loss under section 823(a) for the taxable year.

For definition of "premiums" see instructions for Schedule A-2.

SCHEDULE E—Dividends

Part I—Dividend income

Line 1.—Enter dividends received from a domestic corporation subject to income tax and which are subject to the 85-percent deduction under section 243(a)(1). So-called dividends or earnings from savings and loan associations, etc., are interest and should not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 for the amount subject to the 85-percent deduction.

Line 2.—Enter dividends received on the preferred stock of a public utility which is subject to income tax and which is allowed the deduction provided in section 247 for dividends paid.

Line 3.—Enter dividends received from foreign corporations and which qualify for the 85-percent deduction provided in section 245(a).

Also include in this line dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corpora-

tion for a taxable year during which (1) all of its outstanding stock is owned (directly or indirectly) by the domestic corporation receiving such dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the United States.

If dividends received from wholly-owned foreign subsidiaries are included in line 3, attach a schedule showing the amount of these dividends included.

Line 4.—Enter only those dividends which are subject to the elective provisions of section 243(b).

Line 5.—Attach schedule showing separately:

(a) Foreign dividends (including minimum distributions under subpart F) which are not reportable on line 3. Distributions of amounts constructively taxed in the current year or in prior years under subpart F should be excluded.

(b) Include income constructively received from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

(c) Foreign dividend gross-up under section 78, including amount attributable to controlled foreign corporations on line 5(b) above.

(d) Dividends (other than capital gain dividends) received from regulated investment companies and which are not subject to the 85-percent deduction; dividends from corporations not subject to tax under Chapter 1 of the Code; dividends (other than capital gain dividends) received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858; dividends not eligible for the 85-percent deduction because of the holding period of the stock or an obligation to make corresponding payments with respect to similar stock; and any other taxable dividend income not properly reported above.

Part II—Dividends-received deduction

Line 1.—Dividends received from a domestic corporation.—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax.

Line 2.—Dividends received on certain preferred stock of public utilities.—Enter 62.462 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid. See section 244.

Line 3.—Dividends received from certain foreign corporations.—Enter 85 percent of dividends received from certain foreign corporations.

Also enter on this line 100 percent of the company's share of dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100-percent deduction provided in section 245(b).

See section 245 for qualifications and limitations on the amount of these deductions.

Line 4.—Total.—The total of the dividends-received deduction on line 4 is subject to the 85-percent limitation provided by section 246(b) as follows:

(a) Schedule A.—The line 4 total shall not exceed 85 percent of (line 20, Schedule A, less line 5, Schedule E-II).

(b) Schedule B-1.—The line 4 total shall not exceed 85 percent of (line 24, Schedule B-1, less line 5, Schedule E-II).

Line 5.—Dividends received from certain members of affiliated groups.—Members of affiliated groups may elect under section 243(b) to deduct 100 percent of the qualifying

dividends received from other members of the same group. Qualifying corporations which elect to take the 100-percent deduction are limited to one \$25,000 surtax exemption which must be apportioned under section 1561 among the members of the controlled group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F—Depreciation

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction.

For real property, salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method); and for personal property, to the extent it exceeds 10 percent of the cost or other basis of the property.

(a) Alternative depreciation guidelines and rules.—Revenue Procedure 62-21 (supplemented by Revenue Procedure 65-13) sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

(b) Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property, whether new or used, may be depreciated under the straight line method, or the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more, may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method which does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total which could have been deducted if the double declining balance method had been used.

(c) Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, companies may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction so claimed. Depreciation on the remaining cost of the property may be taken under any of the allowable methods of computing depreciation. Additional first-year depreciation must be shown on a separate line of the depreciation schedule.

SCHEDULE G, COLUMN 6—Expense account allowances

Expense account allowances means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 6 of Schedule G must be completed for the 25 highest paid officers. To determine the highest paid officers, all allowances including expense account allowances must be added to each officer's compensation. Column 6 need not be completed for any officer when the combined amount is less than \$10,000.

For this purpose, an officer is a person who is elected or appointed to office, or who is designated as such in the corporation's charter or bylaws; such as: regular officer, director, chairman of the board, etc.

Form **1120S**

**U.S. Small Business Corporation
Income Tax Return** for the calendar year 1969 or

1969

Department of the Treasury
Internal Revenue Service

other taxable year beginning _____, 1969, ending _____, 19

A Date of election as small
business corporation

Name

C Employer identification no

B Business Code No. (see
instructions)

Number and street

D County in which located

City or town, State, and ZIP code

E Enter total assets from line
14, column D, Schedule L

\$

IMPORTANT—All applicable lines and schedules must be filled in. If the lines on the schedules are not sufficient, see instruction M.

GROSS INCOME	1 Gross receipts or gross sales	Less: returns and allowances	_____
	2 Less: cost of goods sold (Schedule A) and/or operations (attach schedule)		_____
	3 Gross profit		_____
	4 (a) Domestic dividends		_____
	(b) Foreign dividends		_____
	5 Interest on obligations of the United States and U.S. instrumentalities		_____
	6 Other interest		_____
	7 Gross rents		_____
	8 Gross royalties		_____
	9 Gains and losses (separate Schedule D, Form 1120S)—		
	(a) Net short-term capital gain reduced by any net long-term capital loss		_____
(b) Net long-term capital gain reduced by any net short-term capital loss (if more than \$25,000, see instructions)		_____	
(c) Net gain (loss) from sale or exchange of property other than capital assets		_____	
10 Other income (attach schedule)		_____	
11 Total income, lines 3 through 10		_____	
DEDUCTIONS	12 Compensation of officers (Schedule E)		_____
	13 Salaries and wages (not deducted elsewhere)		_____
	14 Repairs (do not include capital expenditures)		_____
	15 Bad debts (Schedule F if reserve method is used)		_____
	16 Rents		_____
	17 Taxes (attach schedule)		_____
	18 Interest		_____
	19 Contributions (not over 5% of line 28 adjusted per instructions—attach schedule)		_____
	20 Casualty or theft losses (attach schedule)		_____
	21 Amortization (attach schedule)		_____
	22 Depreciation (Schedule G)		_____
	23 Depletion (attach schedule)		_____
24 Advertising		_____	
25 (a) Pension, profit-sharing, stock bonus, annuity plans (attach Form(s) 2950)		_____	
(b) Other employee benefit plans (see instructions)		_____	
26 Other deductions (attach schedule)		_____	
27 Total deductions on lines 12 through 26		_____	
28 Taxable income, line 11 less line 27		_____	
TAX	29 Income tax: (a) On capital gains (Schedule J)		_____
	(b) Surcharge—enter 10% of line 29(a) (Fiscal year corporations: see instructions for Schedule J)		_____
	30 Credits: (a) Tax deposited—Form 7004 application for extension (attach copy)		_____
	(b) Credit for U.S. tax on nonhighway gas and lube oil (attach Form 4136)		_____
	31 TAX DUE (line 29 less line 30). See instruction G for Tax Deposit System		_____
32 OVERPAYMENT (line 30 less line 29)		_____	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

**CORPORATE
SEAL**

Date

Signature of officer

Title

Date

Individual or firm signature of preparer

Address

16-80665-1

Schedule K—SHAREHOLDERS' SHARES OF INCOME (See Instructions)
Computation of Corporation's Undistributed Taxable Income

Table with 3 rows: 1 Taxable income (line 28, page 1), 2 Less: (a) Money distributed as dividends out of earnings and profits of the taxable year, (b) Tax imposed on certain capital gains (line 29, page 1), 3 Corporation's undistributed taxable income

Schedule of Distribution and Income

Table with 4 main columns: 1. Name of each shareholder, Social security number, 2. Stock ownership (Number of shares, Period held), 3. Percentage of time devoted to business

Continuation of Schedule of Distribution and Income

Table with 7 main columns: 4. Compensation, 5. Dividends (Dates, Amounts), 6. Share of undistributed taxable income or net operating loss, 7. Share of net long-term capital gain after tax, 8. Dividends entitled to exclusion, 9. Amount taxable as ordinary income, 10. Nondividend distributions (Date, Amount)

- F Date incorporated
G Did the corporation at the end of the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation?
H Did the corporation during the taxable year have any contracts or subcontracts subject to the Renegotiation Act of 1951?
I Amount of taxable income (or loss) for: 1966 \$; 1967 \$; 1968 \$
J Refer to instructions for business activity codes and state the: Principal business activity; Principal product or service
K Were you a member of a controlled group subject to the provisions of sections 1561 or 1562? Yes No

- L Did you claim a deduction for expenses connected with any: (1) Entertainment facility (boat, resort, ranch, etc.)? Yes No; (2) Living accommodations (except employees on business)? Yes No; (3) Employees' families at conventions or meetings? Yes No; (4) Employee or family vacations not reported on Form W-2? Yes No
M Were you liable for filing Forms 1096 and 1099 or 1087 for the calendar year 1969? Yes No
N Was there any substantial change in the manner of determining quantities, costs, or valuations between opening and closing inventory? Yes No
O Answer only if (1) this is the first 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the taxable year prior to the election and had investment credit property: Was an agreement filed under Section 1.47-4(b) of the Regulations? Yes No

Schedule L—BALANCE SHEETS (See instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations: (a) U.S. and instrumentalities				
(b) State, subdivisions thereof, etc.				
5 Other current assets (attach schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortizable only)				
(a) Less accumulated amortization				
13 Other assets (attach schedule)				
14 Total assets				
LIABILITIES AND SHAREHOLDERS' EQUITY				
15 Accounts payable				
16 Mtges., notes, bonds payable in less than 1 yr.				
17 Other current liabilities (attach schedule)				
18 Loans from shareholders				
19 Mtges., notes, bonds payable in 1 yr. or more				
20 Other liabilities (attach schedule)				
21 Capital stock				
22 Paid-in or capital surplus (attach reconciliation)				
23 Retained earnings—appropriated (attach schedule)				
24 Retained earnings—unappropriated				
25 Shareholders' undistributed taxable income				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity				

Schedule M-1—RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income per books		7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		(a) Tax-exempt interest. \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this tax return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		9 Total of lines 7 and 8	
6 Total of lines 1 through 5		10 Income (line 23, page 1)—line 6 less line 9	

Schedule M-2—ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1 Balance at beginning of year		5 Distributions out of current or accumulated earnings and profits: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (itemize)		(c) Property	
		6 Current year's undistributed taxable income or net operating loss (column 6, Schedule K)	
		7 Other decreases (itemize)	
		8 Total of lines 5, 6, and 7	
4 Total of lines 1, 2, and 3		9 Balance at end of year (line 4 less line 8)	

1969


 Department of the Treasury
 Internal Revenue Service

Instructions for Form 1120S

U.S. Small Business Corporation Income Tax Return

Watch for Tax Law Changes

At the time these instructions were printed, Congress was considering proposals to change several tax law provisions. If these proposals become law, you may have to take them into account in computing your 1969 income tax.

Internal Revenue will use news and other media to provide supplemental advice and instructions for those affected by the new legislation.

General Instructions

(References are to the Internal Revenue Code.)

A. Corporations required to file Form 1120S.—Every small business corporation (as defined in section 1371(a)) that has filed a proper and timely election under section 1372(a) not to be subject to the income tax imposed by chapter 1 (other than by section 1378) must file Form 1120S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders must be included on the election form notifying the Service Center Director (or District Director) of the election, or included as attachments to the election. However, where the election was made before the first day of the taxable year, the consents of the persons, who became shareholders after the date of election and on or before such first day, must be filed with the Service Center Director (or District Director) with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the Service Center Director (or District Director) with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated: (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371(a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U.S.; or (4) where it has gross receipts more than 20 percent of which is passive investment income, except during the first 2 taxable years of active conduct of any trade or business if passive investment income is less than \$3,000 (section 1372(e)(5)). Such termination is effective for the taxable year in which any one

of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by the regulations (1.1372-4).

Where the small business corporation has elected under section 1372(a) and the election has been terminated or revoked, the corporation is not eligible to again elect under section 1372(a) for 5 years unless the Commissioner consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1969 or other taxable year beginning in 1969. If the return is for other than a calendar year, fill in the taxable year space at the top of the form. If the corporation liquidates or otherwise ceases to exist and this is the last return it is required to file, write "FINAL RETURN" at the top of the form.

E. When to file.—The return must be filed on or before the 15th day of the third month following the close of the taxable year. Request for automatic extension of 3 months for filing the return must be made on Form 7004. (Section 6081(b).)

F. Where to file.

If the corporation's principal business, office, or agency is located in

Use this address

Delaware, District of Columbia, Maryland, New Jersey, Pennsylvania, Virginia	Internal Revenue Service Center 11601 Roosevelt Boulevard Philadelphia, Pa. 19155
Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee	Internal Revenue Service Center 4800 Buford Highway Chamblee, Georgia 30006
Indiana, Kentucky, Michigan, Ohio, West Virginia	Internal Revenue Service Center Cincinnati, Ohio 45298
Arkansas, Colorado, Kansas, Louisiana, New Mexico, Oklahoma, Texas, Wyoming	Internal Revenue Service Center 3651 S. Interregional Highway Austin, Texas 78740
Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, Oregon, Utah, Washington	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84405
Illinois, Iowa, Nebraska, North Dakota, South Dakota, Missouri, Minnesota, Wisconsin	If filed in 1970, mail to your District Director. If filed in 1971, mail to: Internal Revenue Service Center 2306 E. Bannister Road Kansas City, Missouri 64170
Connecticut, Maine, Massachusetts, New Hampshire, New York, Rhode Island, Vermont	If filed in 1970, mail to your District Director. If filed in 1971, mail to: Internal Revenue Service Center 310 Lowell Street Andover, Mass. 01812

G. Payment of tax.—The balance of tax due must be paid in full when the return is filed or in two installments: 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the

sixth month following the close of the taxable year.

All corporations must deposit their income tax payments with an authorized commercial bank depository or Federal Reserve bank. All deposits must be accompanied by Form 503 (Federal Tax Deposit, Corporation Income Taxes). Do not remit directly to Internal Revenue Service. Timeliness of deposits will be determined by the date the deposit is received by the commercial bank depository or Federal Reserve bank. However, a deposit received after the due date will be considered timely if the corporation establishes that it was mailed on or before the second day before the prescribed due date.

Corporations needing Forms 503 may obtain them by making application to the Service Center Director (or District Director). The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate.

H. Accounting methods.—Taxable income must be computed in accordance with the method of accounting regularly used in maintaining the corporation's books and records. In all cases the method adopted should clearly reflect taxable income. (See section 446.) Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any material item) without first securing consent on Form 3115, Application for Change in Accounting Method.

Rounding off to whole-dollar amounts.—The money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next higher dollar.

I. Certain information returns that may be required.—

Forms 1096 and 1099.—Information returns to be filed concerning certain dividends (the term "dividend" does not include any amount that is treated under section 1373 (relating to undistributed taxable income of electing small business corporations) as an amount distributed as a constructive dividend), earnings, interest, rents, royalties, annuities, pensions, foreign items; and prizes, awards, and commissions to nonemployees.

Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

J. Stock ownership in foreign corporations.—If you owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach statement required by section 551(d).

If you controlled a foreign corporation or were a 10 percent or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as of the beginning and end of the taxable year.

Certificates of deposit should be included as cash on line 1 of the balance sheets.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373(d).)

M. Attachments.—Attachments may be used in the preparation of your return if the lines on the form schedules are not sufficient for your needs. The attachment must contain all required information; must follow the format of the official schedules; and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1 of the form, the total need not be entered on the schedule, but must be entered on page 1.

Enter your name and identifying number on all attachments.

N. Signature.—The return must be signed either by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other corporate officer (such as the tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return that he is required to file on behalf of a corporation.

Specific Instructions

(Numbered to correspond with line numbers on page 1 of the return.)

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported on lines 4 through 10.

Installation sales.—If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) Gross sales, (b) cost of goods sold, (c) gross profits, (d) percentage of gross profits to gross sales, (e) amount collected, and (f) gross profit on amount collected.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, lower of cost or market, or by any other permissible method.

Once an inventory method is adopted, it may not be changed without permission. Application for permission to change must be made on Form 3115 within 90 days after the beginning of the taxable year in which it is desired to make the change.

A corporation electing to use the last-in, first-out method of valuing inventory provided in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach a separate schedule showing (1) a summary of all inventories, and (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

6. Other interest.—Enter interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. Gross rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions.

9. Sales or exchanges of capital assets and other property.—See separate Schedule D and Instructions.

If line 9(b) exceeds \$25,000, see the requirements under instructions for Schedule J—Tax Computation.

10. Other income.—Enter the total amount of other income not reported elsewhere in the return and attach a schedule showing details if spaces provided are not sufficient. Include recoveries of bad debts deducted in prior years under the specific charge-off method.

Deductions

12. Compensation of officers.—Expense account allowance (column 7) means: (1)

amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer.

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid, all allowances (including expense account) must be added to each officer's compensation. It need not be completed for any officer where the combined amount is less than \$10,000. An officer is one who is elected or appointed to office, or designated as such in the charter or bylaws such as regular officer, chairman of the board, etc.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, that do not add to the value or appreciably prolong the life of the property.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) as a deduction for debts which become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.)

Application for permission to change the method of computing bad debts must be made on Form 3115 within 90 days after the beginning of the taxable year for which it is desired to make the change.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations, the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions.—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in section 170(c).

The amount claimed shall not exceed 5 percent of taxable income computed without regard to this deduction. Do not deduct as a business expense charitable contributions that exceed the 5 percent limitation.

Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month following the close of the taxable year if the contributions are authorized by the board of directors during the taxable year. A declaration, signed by an officer, must be attached to the return stating that the resolution authorizing the contribution was adopted by the board of directors.

Charitable contributions in excess of the 5 percent limitation may be carried over to the five succeeding taxable years.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, state the kind of property contributed and the method used in determining its fair market value. If a contribution carryover is included, show the amount and how the carryover was determined.

Special rule for contributions of certain property.—The amount of a contribution of property must be reduced by any gain that would have resulted from application of section 617(d)(1), 1245(a), or 1250(a) if the property were sold at its fair market value.

20. Casualty or theft losses.—Enter losses sustained during the taxable year, arising from fire, storm, shipwreck, or other casualty. To determine the amount deductible, see section 165(b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed for amortization, attach a detailed

statement. The law makes special provisions for amortization of the following kinds of expenditures:

(a) Research and experimental expenditures—section 174; (b) exploration expenditures—section 615; (c) development expenditures—section 616; (d) organizational expenses—section 248; and (e) trademark and trade name expenditures—section 177.

22. Depreciation.—If a deduction is claimed for depreciation of property, leasehold improvements, patents, or copyrights, fill in Schedule G. If additional space is required, Form 4562, Depreciation, may be used as a supplement to Schedule G.

For real property, salvage value must be taken into account in determining the depreciation deduction (except under the declining balance method); and for personal property, to the extent it exceeds 10 percent of the cost or other basis of the property.

Alternative depreciation guidelines and rules.—Revenue Procedure 62-21, supplemented by Revenue Procedure 65-13, sets forth alternative standards and procedures for determining depreciation. Taxpayers who wish to use these provisions must use them for all assets in a particular guideline class.

Depreciation methods.—Depreciation may be computed using the methods set forth in section 167(b). Property may be depreciated under (1) the straight line method, and (2) the declining balance method at a rate not to exceed one and one-half times the applicable straight line rate.

New tangible property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, and (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

Section 179—Additional first-year depreciation allowance.—For the first year a depreciation deduction is allowable, corporations may elect to write off 20 percent of the cost (before adjustment for salvage value) of tangible personal property (whether new or used) with a useful life of 6 years or more, up to an aggregate cost of \$10,000. Total additional first-year depreciation must be shown on line 1 of the depreciation schedule.

If a taxpayer elects to claim the additional first-year allowance under section 179, the basis of the property must be reduced by the amount of the deduction and salvage value when computing ordinary depreciation.

23. Depletion.—Submit Form T with your return if a deduction for timber depletion is claimed.

25. (b) Other employee benefit plans.—Enter deductions for contributions to employee benefit plans (other than those claimed on line 25(a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing: (1) the nature of benefits, i.e., group-term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deductions; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions.—Enter any other authorized deductions for which no space is provided on the return and attach a schedule.

No deduction is allowable for any amount allocable to a class of exempt income other than exempt interest income. A taxpayer receiving any such exempt income or holding any property or engaging in any activity the income from which is exempt, shall submit with its return a statement showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (show separately the amount allocated by apportionment).

30. Credits.—Section 39 provides a credit for Federal excise tax on: (1) gasoline used (a) on a farm for farming purposes, (b) other than as fuel in a highway vehicle, and (c) in vehicles while engaged in furnishing certain public passenger land transportation service; and (2) lubricating oil used other than in a highway motor vehicle.

Enter the credit for U.S. tax on such gasoline and lubricating oil on line 30(b) and attach Form 4136. If there is no tax due on line 29, the entire credit will be refunded to the corporation.

SCHEDULE J—Tax Computation

Section 1378 imposes a tax on certain capital gains of an electing small business corporation. This tax does not apply to sales or exchanges occurring before February 24, 1966. By answering the following questions, you can determine if you are liable for the tax. If net long-term capital gain reduced by any net short-term capital loss, (line 9 (b), page 1), exceeds \$25,000 and you are not liable for the tax, attach an explanation as to the reason this tax does not apply. (This page may be used for purposes of the attached explanation.)

If the answers to the following questions A, B, and C or questions A, B, and D are "Yes," the tax on certain capital gains imposed by section 1378 is applicable and you must complete Schedule J—Tax Computation on page 2. Otherwise, you are not liable for the tax.

- A. Does taxable income, line 28, page 1, exceed \$25,000? Yes No
- B. Does net long-term capital gain reduced by any net short-term capital loss, line 9(b), page 1, exceed \$25,000, and exceed 50 percent of taxable income, line 28, page 1? Yes No
- C. Have you been other than an 1120S corporation at any time during the three immediately preceding taxable years or since existence if less than 4 years? Yes No
- D. If answer to Question C is "No," does any long-term capital gain (line 9, Schedule D) represent gain from property described in items 1, 2, and 3 below? Yes No
1. Property acquired during the taxable year or within 36 months preceding the taxable year;
 2. Property acquired, directly or indirectly, from a corporation which was not in existence as an 1120S corporation during the taxable year or within 36 months preceding the taxable year up to the time of the acquisition; and
 3. Property having a substituted basis to you?

If the answer to Question D is "Yes," and the tax is applicable, compute 25 percent of

the excess of the net long-term capital gain over the net short-term capital loss attributable to property described in Question D. If this amount is less than the tax on line 2 or line 6, Schedule J, attach this computation to the return. Enter this amount on line 7 and note to the left of the amount, "Sub. Basis." (Section 1378(c)(3).)

For purposes of questions C and D above, a corporation shall not be considered to be in existence for any taxable year that precedes the first taxable year in which the corporation has shareholders, acquires assets, or begins business, whichever is first to occur.

If a corporation is a component member of a controlled group of corporations, see sections 1561-1562 and the regulations thereunder to determine the surtax exemption and tax computation for line 2, Schedule J. Show the computation in an attachment and enter the amount of such tax on line 2, Schedule J.

Tax Surcharge.—Fiscal year corporations with taxable years ending after December 31, 1969, enter the amount of tax surcharge on line 29(b), page 1, determined as follows:

Amount on line 29(a) \times 10% \times

Number of days in taxable year before 1/1/70

Number of days in taxable year

SCHEDULE K—Shareholders' Shares of Income

The Schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

Column 2.—If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 6.—A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss.

Shareholders claiming a deduction for a net operating loss must attach to their return a computation of the adjusted basis of their stock in the corporation and the adjusted basis of any indebtedness of the corporation to the shareholders. See sections 1374 and 1376 and the regulations thereunder for limitation on deduction and required adjustments.

Column 7.—Enter for each shareholder his net pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9(b), page 1) reduced by any capital gains tax (line 29, page 1). Each shareholder is entitled to treat as long-term

capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual and constructive), which are out of earnings and profits of the current year, bears to the total dividends (actual and constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over net short-term capital loss cannot exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those that are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends-received exclusion. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion would include, for example, dividends paid out of accumulated earnings and profits. The amounts shown in this column should be included by the shareholders in line 12(a) of their individual income tax returns, Forms 1040.

Column 9.—Enter for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends-received exclusion (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Part III, Schedule E (Forms 1040).

Column 10.—Enter for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375(d).

Distributions of money made within 2 months and 15 days after the close of the taxable year shall be treated as nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the shareholders' shares of undistributed taxable income for such year (section 1375(f)).

Investment credit.—The corporation shall attach to its return a statement showing the allocation of investment to the shareholders by the type of property (new or used), life years, and the cost or basis of the property. For additional information and limitations, see instructions for Form 3468.

Shareholders are allowed a tax credit on their individual returns for their allocated portion of the investment in certain depreciable property by the small business corporation and must attach Form 3468 to their individual returns.

See Section 1.47-4 of the Regulations for provisions relating to the recapture of investment credit. For computation of such credit, see Form 4255.

Tax Guide for Small Business (Publication 334) contains answers to most questions which arise if you start, operate, or dispose of a business. Explanations and examples are provided to illustrate the application of Federal income, excise, social security, and withholding taxes to sole proprietorships, partnerships, and corporations. This booklet may be obtained from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, or from your District Director, for 60 cents.

Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based on the Standard Enterprise Classification system developed by the Bureau of the Budget, Executive Office of the President, to classify enterprises by type of activity in which engaged. The system follows closely the Standard Industrial Classification used to classify establishments.

Using the list below, enter on page 1, under B, the code for the specific industry group from which the largest percentage of "total

receipts" is derived. "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). On page 3, under J, state the principal business activity and principal product or service which account for the largest percentage of total receipts. For example, if the principal business activity is "Grain mill products," the principal product or service may be "cereal preparations."

AGRICULTURE, FORESTRY, and FISHERIES

- Code 0110 Farms.
- 0120 Agricultural services and hunting and trapping.
- 0130 Forestry and forestry services.
- 0140 Fisheries.

MINING

- Metal mining:**
- 1010 Iron ores.
- 1020 Copper, lead and zinc, gold and silver ores.
- 1098 Other metal mining.
- 1100 Anthracite and bituminous coal and lignite mining.
- Crude petroleum and natural gas:**
- 1310 Crude petroleum, natural gas, and natural gas liquids.
- 1380 Oil and gas field services.
- Nonmetallic minerals (except fuels) mining:**
- 1410 Stone, sand, and gravel.
- 1498 Other nonmetallic minerals, except fuels.

CONTRACT CONSTRUCTION

- General contractors:**
- 1510 Building construction.
- 1520 Highway and street construction, and other heavy construction.
- Special trade contractors:**
- 1531 Plumbing, heating, and air conditioning.
- 1532 Electrical work.
- 1538 Other special trade contractors.

MANUFACTURING

- Food and kindred products:**
- 2010 Meat products.
- 2020 Dairy products.
- 2030 Canning and preserving fruits, vegetables, and sea foods.
- 2040 Grain mill products.
- 2050 Bakery products.
- 2060 Sugar.
- 2070 Confectionary and related products.
- 2082 Malt liquors and malt.
- 2084 Wines, brandy, and brandy spirits.
- 2085 Distilled, rectified, and blended liquors.
- 2086 Salt drinks, flavoring extracts, and sirups.
- 2091 Vegetable oil mills, and animal, marine, and edible fats and oils.
- 2098 Other food and kindred products.
- 2100 Tobacco manufactures.
- Textile mill products:**
- 2211 Broad woven fabric mills, cotton.
- 2212 Broad woven fabric mills, man-made fiber and silk.
- 2213 Dyeing and finishing, except wool and knit goods.
- 2220 Broad woven fabric mills, wool: including dyeing and finishing.
- 2250 Knitting mills.
- 2270 Carpets and rugs.
- 2280 Yarn and thread mills.
- 2291 Narrow fabrics.
- 2298 Other textile mill products.
- Apparel and other fabricated textile products:**
- 2310 Men's and boys' clothing.
- 2330 Women's, children's, and infants' clothing.
- 2380 Hats, caps, millinery, fur goods, and other apparel and accessories.
- 2398 Other fabricated textile products.
- Lumber and wood products, except furniture:**
- 2410 Logging camps and logging contractors, sawmills, and planing mills.
- 2430 Millwork, veneers, plywood, and prefabricated structural wood products.
- 2498 Wooden containers and other wood products.
- Furniture and fixtures:**
- 2510 Household furniture.
- 2590 Furniture and fixtures, except household furniture.
- Paper and allied products:**
- 2611 Pulp mills.
- 2614 Paper, paperboard, building paper, and building board mills.
- 2640 Converted paper and paperboard products, except containers.
- 2650 Paperboard boxes and containers.
- Printing, publishing, and allied industries:**
- 2711 Newspapers: publishing, publishing and printing.
- 2712 Periodicals: publishing, publishing and printing.
- 2715 Books: publishing and printing, greeting cards, miscellaneous publishing,

- Code 2720 Commercial printing, including manifold business forms.
- 2780 Bookbinding, related industries, and printing trade services.
- Chemicals and allied products:**
- 2811 Industrial inorganic and organic chemicals.
- 2812 Plastics materials, synthetic resins, synthetic rubber, and man-made fibers, except glass.
- 2830 Drugs.
- 2841 Soap, detergents, and cleaning preparations.
- 2842 Perfumes, cosmetics, and other toilet preparations.
- 2850 Paints and allied products.
- 2870 Fertilizers and other agricultural chemicals.
- 2898 Other chemical products, including gum and wood products.
- Petroleum refining and related industries:**
- 2911 Petroleum refining without extraction.
- 2912 Integrated petroleum refining and extraction.
- 2998 Paving and roofing materials, and other products of petroleum and coal.
- Rubber and miscellaneous plastics products:**
- 3010 Tires and inner tubes.
- 3020 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
- 3098 Miscellaneous plastics products.
- Leather and leather products:**
- 3140 Footwear, except rubber.
- 3198 Leather tanning and finishing, and other leather products.
- Stone, clay, and glass products:**
- 3210 Glass and glass products.
- 3240 Cement, hydraulic.
- 3250 Structural clay products.
- 3260 Pottery and related products.
- 3270 Concrete, gypsum, and plaster products.
- 3298 Cut stone and stone products, and abrasive, asbestos, and other non-metallic mineral products.
- Primary metal industries:**
- 3310 Blast furnaces, steel works, and iron and steel foundries and forgings.
- 3330 Nonferrous metals: smelting, refining, rolling, drawing and alloying, including foundries and forgings.
- 3398 Other primary metal industries.
- Fabricated metal products, except machinery and transportation equipment:**
- 3410 Metal cans.
- 3420 Cutlery, hand tools, and general hardware.
- 3430 Heating apparatus (except electric) and plumbing fixtures.
- 3440 Fabricated structural metal products.
- 3450 Screw machine products, and bolts, nuts, screws, rivets, and washers.
- 3461 Metal stampings.
- 3462 Metal coating and engraving.
- 3498 Fabricated wire products and other fabricated metal products.
- Machinery, except electrical:**
- 3510 Engines and turbines.
- 3520 Farm machinery and equipment.
- 3530 Construction, mining, and materials handling machinery and equipment.
- 3540 Metalworking machinery and equipment.
- 3550 Special industry machinery and equipment, except metalworking.
- 3560 General industrial machinery and equipment.
- 3570 Office, computing, and accounting machines.
- 3580 Service industry machines.
- 3598 Other machinery, except electrical.
- Electrical machinery, equipment, and supplies:**
- 3611 Electrical transmission and distribution equipment.
- 3612 Electrical industrial apparatus.
- 3630 Household appliances.
- 3650 Radio and television receiving sets, except communication types.
- 3661 Communication equipment.
- 3662 Electronic components and accessories.
- 3691 Electric lighting and wiring equipment, except insulated wire.
- 3698 Other electrical machinery, equipment, and supplies.

- Code**
- Transportation equipment:**
- 3711 Motor vehicles: passenger car, truck, and bus bodies; and truck trailers.
- 3714 Motor vehicle parts and accessories.
- 3721 Aircraft, and complete guided missiles and space vehicles.
- 3722 Aircraft parts, and guided missile and space vehicle subassemblies.
- 3730 Ship and boat building and repair.
- 3791 Railroad equipment, including street cars.
- 3798 Motorcycles, bicycles, and parts, and other transportation equipment.
- Scientific instruments; photographic equipment; watches and clocks:**
- 3810 Scientific and mechanical measuring instruments.
- 3830 Optical, medical, and ophthalmic goods.
- 3860 Photographic equipment and supplies.
- 3870 Watches and clocks.
- Miscellaneous manufacturing industries, including ordnance and accessories:**
- 3910 Jewelry, silverware, and plated ware.
- 3920 Toys and sporting goods.
- 3930 Ordnance, except guided missiles.
- 3991 Costume jewelry.
- 3998 Musical instruments, office and artists' materials, and other manufacturing industries.
- TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES**
- Transportation:**
- 4011 Railroad transportation, terminals, and related services.
- 4020 Local, suburban, and intercity passenger transportation, including taxi-cabs and school buses.
- 4030 Motor freight transportation and warehousing.
- 4040 Water transportation.
- 4050 Air transportation.
- 4060 Pipe line transportation.
- 4098 Other transportation services.
- Communication services:**
- 4810 Telephone communications (wire or radio).
- 4820 Telegraph communications (wire or radio).
- 4830 Radio and television broadcasting.
- 4898 Other communication services.
- Electric, gas, and sanitary services:**
- 4910 Electric companies and systems (95 percent or more).
- 4920 Gas companies and systems (95 percent or more).
- 4930 Combination companies and systems—gas, electric, or other services.
- 4940 Water supply and other sanitary services.
- WHOLESALE TRADE**
- 5010 Motor vehicles and automotive equipment.
- 5020 Drugs, chemicals, and paints.
- 5030 Dry goods and apparel.
- 5047 Meat and meat products.
- 5048 Poultry and poultry products, fish and sea foods, and other groceries and related products.
- 5050 Farm products—raw materials.
- 5060 Electrical goods.
- 5070 Hardware, and plumbing and heating equipment and supplies.
- 5080 Machinery, equipment, and supplies.
- 5091 Metals and minerals, except petroleum products and scrap.
- 5092 Petroleum and petroleum products.
- 5095 Beer, wine, and distilled alcoholic beverages.
- 5096 Paper and its products.
- 5097 Lumber and construction materials.
- 5098 Other wholesale trade.
- RETAIL TRADE**
- Building materials, hardware, and farm equipment:**
- 5211 Building materials.
- 5215 Hardware stores.
- 5216 Farm equipment dealers.
- General merchandise stores:**
- 5221 Department stores.
- 5222 Variety stores.
- 5223 Mail-order houses.
- 5228 Other general merchandise stores.
- 5230 Food stores.
- Automotive dealers and gasoline service stations:**
- 5241 Automobile and truck dealers.

- Code**
- 5243 Gasoline service stations.
- 5248 Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.
- Other retail stores:**
- 5250 Apparel and accessories.
- 5260 Furniture, home furnishings, and equipment stores.
- 5270 Eating and drinking places.
- 5291 Drug stores and proprietary stores.
- 5292 Liquor stores.
- 5293 Jewelry stores.
- 5298 Sporting goods and secondhand stores, farm and garden supply, fuel and ice dealers, and other retail stores.
- FINANCE, INSURANCE, and REAL ESTATE**
- Banks and trust companies:**
- 6011 Mutual savings banks.
- 6012 Banks and trust companies, except mutual savings banks.
- Credit agencies other than banks:**
- 6021 Savings and loan, building and loan associations.
- 6022 Personal credit agencies.
- 6025 Business credit agencies.
- 6028 Loan correspondents and brokers, and other credit agencies.
- Security and commodity brokers, dealers, exchanges and services:**
- 6033 Security brokers, dealers, and flotation companies.
- 6038 Commodity brokers and dealers; security and commodity exchanges; and allied services.
- Holding and other investment companies:**
- 6042 Regulated investment companies.
- 6043 Real estate investment trusts, 1960 Act.
- 6044 Small business investment companies, 1958 Act.
- 6048 Other holding and investment companies.
- Insurance:**
- 6055 Life insurance.
- 6056 Mutual insurance, except life or marine and certain fire or flood insurance companies.
- 6058 Other insurance companies.
- 6060 Insurance agents, brokers, and service.
- Real estate:**
- 6510 Real estate operators (except developers) and lessors of buildings.
- 6521 Lessors of mining, oil, and similar property.
- 6522 Lessors of railroad property.
- 6528 Lessors of real property other than buildings, not elsewhere classified.
- 6550 Subdividers, developers, end operative builders.
- 6591 Agents, brokers, and managers.
- 6592 Title abstract companies.
- 6593 Combinations of real estate, insurance, loans, and law offices.
- SERVICES**
- Hotels, camps, and other lodging places:**
- 7013 Tourist courts and motels.
- 7018 Hotels and other lodging places, except tourist courts and motels.
- Personal services:**
- 7210 Laundries, laundry services, cleaning and dyeing plants.
- 7220 Photographic studios, including commercial photography.
- 7298 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
- Business services:**
- 7310 Advertising.
- 7398 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
- Automobile and other repair services:**
- 7510 Automobile parking, repair, and services.
- 7550 Repair services, except automobile.
- Motion pictures:**
- 7810 Motion picture production, distribution, and related services.
- 7830 Motion picture theaters.
- 7900 Amusement and recreational services, except motion pictures.
- 8010 Medical services.
- 8020 Educational services.
- 8030 Legal services.
- 8098 Services not elsewhere classified.

SCHEDULE D (Form 1120S) Department of the Treasury Internal Revenue Service

Sales or Exchanges of Property

1969

Name

Employer identification number

PART I—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY HELD MORE THAN 6 MONTHS

Table with 5 main columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Cost or other basis. Includes sub-rows for depreciation (f-1, f-2) and adjusted basis (g), total gain (h), ordinary gain (i), and other gain (j).

PART II—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss.

PART III—CAPITAL ASSETS Short-Term Capital Gains and Losses—Assets Held 6 Months or Less

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss.

Long-Term Capital Gains and Losses—Assets Held More Than 6 Months

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss.

PART IV—PROPERTY OTHER THAN CAPITAL ASSETS

Table with 7 columns: a. Kind of property, b. Date acquired, c. Date sold, d. Gross sales price, e. Depreciation allowed, f. Cost or other basis, g. Gain or loss.

PART V—SUMMARY OF CAPITAL GAINS AND LOSSES

Summary table with 2 rows: 13 Excess net short-term capital gain, 14 Excess net long-term capital gain.

INSTRUCTIONS

(References are to the Internal Revenue Code)

Sales or exchanges of capital assets and other property.—Every sale or exchange of property must be reported in detail even though no gain or loss results.

Capital losses.—Capital losses are allowed only to the extent of capital gains. A net capital loss, however, may be carried forward as a short-term capital loss for 5 years (10 years to the extent the loss is attributable to a foreign expropriation loss) or until exhausted, whichever comes first.

Capital assets.—A capital asset is property held by the corporation (whether or not connected with its trade or business) except: (1) inventoriable assets or property held primarily for sale to customers; (2) depreciable or real property used in the trade or business; (3) certain copyrights, literary, musical, or artistic compositions, or similar property; (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) certain short-term Federal, State, and municipal obligations issued on or after March 1, 1941, on a discount basis.

For special rules applicable to capital gains of Small Business Corporations, see Section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" ("long-term") applies to gains and losses arising from the sale or exchange of capital assets held 6 months or less (more than 6 months).

Describe each property sold or exchanged and include:

(a) For real estate: location and description of land, description of improvements, and details explaining depreciation; (b) for bonds or other evidences of indebtedness: name of issuing corporation, description of the particular issue, denomination, and amount; and (c) for stocks: name of issuing corporation, class of stock, number of shares, and capital changes affecting basis.

Basis.—In determining gain or loss, the basis of property will generally be its cost. If property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091, respectively. Attach an explanation if the basis used is other than actual cash cost of the property.

If emergency facilities are sold or exchanged, see section 1238.

Worthless securities.—Except for banks, if securities which are capital assets become wholly worthless during the taxable year, the loss is to be treated as a capital loss as of the last day of the taxable year.

Losses not allowable.—No loss is recognized for wash sales of stock or securities. (Section 1091.)

No loss is allowed (except distributions in liquidation) between related persons. (Section 267.)

Gains from disposition of depreciable property under sections 1245 and 1250—assets held more than 6 months (Part I). (Report any gain from such property held for 6 months or less in Part IV).—In columns f and i, use the first heading for section 1245 and the second heading for section 1250.

Except as provided below, section 1245 property means depreciable (a) personal property (other than livestock) including intangible personal property, (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

Except as provided below, section 1250 property means depreciable real property (other than section 1245 property).

See sections 1245(b) and 1250(d) for exceptions and limitations involving: (a) disposition by gift; (b) certain tax-free transactions; (c) like kind exchanges, involuntary conversions; and (d) sales or exchanges to effectuate FCC policies and exchanges to comply with SEC orders.

Column f of Part I.—In computing depreciation allowed or allowable for elevators or escalators: enter in column f-1, depreciation prior to July 1, 1963, and in column f-2, depreciation after June 30, 1963.

Column i of Part I, section 1250 property only.—If held 1 year or less, enter the smaller of column h or column f-2.

If held for more than 1 year, enter the result of multiplying the smaller of

- (1) column h, or
- (2) column f-2 less the amount of depreciation computed for the same period using the straight line method,

by the percentage obtained by subtracting from 100 percent, one percentage point for each full month the property was held in excess of 20 months.

Where substantial improvements have been made within the preceding 10 years, see section 1250(f).

For provisions relating to recapture of exploration expenditures on the sale or other disposition of mining property, see section 617.

Gain on sale by a controlled corporation.—A gain on the sale of depreciable property between an individual and his controlled corporation is treated as ordinary income. Capital gain provisions do not apply. See section 1239.

For this purpose, a corporation is controlled if the individual, his spouse, and his minor children and minor grandchildren own more than 80% in value of the outstanding stock.

Installment sales.—If you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the installment plan if (1) there are no payments in the year of sale, or (2) the payments in the year of sale do not exceed 30 percent of the selling price. (Section 453.) Such sales must provide for 2 or more payments in 2 or more taxable years.

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months; is used in the trade or business; is either real property or property subject to depreciation under section 167; and which is not: (a) inventoriable property or property held by the taxpayer primarily for sale to customers; or (b) certain copyrights or similar properties. The term includes timber, coal, and domestic iron ore (section 631); unharvested crops (section 1231 (b)(4)), and livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property, and (2) capital assets held for more than 6 months. Such gains and losses are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, the gains do not exceed the losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 5 determines whether those items represent a long-term capital gain or an ordinary loss. This total must be entered on line 9 or line 11, whichever is applicable.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber, coal, or domestic iron ore under a contract by which the owner retains an economic interest in the timber, coal or iron ore, see section 631.

Short sales of capital assets.—See section 1233 for rules relating to certain short sales of stock or other securities and transactions in commodity futures.

Form **3468**
Department of the Treasury
Internal Revenue Service

Computation of Investment Credit

Attach to your tax return
For calendar year 1969 or other taxable year beginning
1969, and ending 19....., 19.....

1969

The Tax Reform Act repealed the investment credit for property acquired after 4-18-69, and property whose construction, reconstruction, or erection began after that date. The Act provides exceptions, however, for certain property built or acquired under a binding contract entered into before 4-19-69, or built or acquired in certain transitional situations described in section 49. In any event, the credit

will not be available for any property placed in service after 1975.

The Act also imposed a special limitation that restricts the amount of unused credit carryovers that may be claimed in years beginning after 1968 to 20% of the total amount of unused credits otherwise available as a carryover. See instruction 4.

Name _____ Identifying number as shown on page 1 of your tax return _____

1 Qualified investment in new and used property (See instruction C for eligible property)

NOTE: Include your share of investment in property by a partnership, estate, trust, small business corporation, or lessor.

Type of property	Line	(1) Life years	(2) Cost or basis	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New Property	(a)	4 or more but less than 6		33 1/3	
	(b)	6 or more but less than 8		66 2/3	
	(c)	8 or more		100	
Used Property (See instructions for dollar limitation)	(d)	4 or more but less than 6		33 1/3	
	(e)	6 or more but less than 8		66 2/3	
	(f)	8 or more		100	

- 2 Total qualified investment—Add lines 1(a) through 1(f)
- 3 Tentative investment credit—7% of line 2 (3% for public utility property)
- 4 Carryback and carryover of unused credit(s) (See instruction 4 for special limitation—attach computation)
- 5 Total—Add lines 3 and 4

Limitation

- 6 (a) Individuals—Enter amount from line 10, Schedule T, Form 1040.
- (b) Estates and trusts—Enter amount from line 27, page 1, Form 1041
- (c) Corporations—Enter amount from line 7, Tax Computation Schedule, Form 1120
- 7 Individuals, estates, and trusts: (a) Foreign tax credit
- (b) Retirement income credit
- 8 Total—Add lines 7(a) and (b)
- 9 Line 6 less line 8
(Married persons filing separately, affiliated groups, estates and trusts, see instruction 10)
- 10 (a) Enter amount on line 9 or \$25,000, whichever is lesser
- (b) If line 9 exceeds \$25,000, enter 50% of the excess
- 11 Total—Add lines 10(a) and (b)

12 Investment credit—Enter amount on line 5 or line 11, whichever is lesser

Schedule A

If any part of your investment in 1 above was made by a partnership, estate, trust, small business corporation, or lessor complete the following:

Name (Partnership, estate, trust, etc.)	Address	Property		
		New	Used	Life years
		\$	\$	

General Instructions

A. Who Must File.—Any individual, estate, trust, or corporation claiming an investment credit must attach this form to its income tax return. Partnerships and small business corporations are not required to file this form because the credit is claimed by the partners and shareholders.

However, partnerships must complete the information required by Schedule K of Form 1065. Small business corporations must attach a statement to their returns showing the allocation of investment to the shareholders by amount, type and life of property as shown in item 1 of this form.

Estates and trusts which apportion the investment between the estate or trust and the beneficiaries should in addition to filing this form attach a statement showing the allocation of the investment among the beneficiaries.

B. When Allowed.—A credit is allowed against your tax for investment in certain depreciable property having an estimated useful life of 4 years or more for the first year such property is placed in service.

C. Property Defined.—Except as provided below, the investment credit is applicable to (a) tangible personal property, (b) real property (except for buildings and their structural components) if used as an integral part of manufacturing, production or extraction, etc., or used as a research or storage facility in connection with these activities, and (c) elevators and escalators.

The investment credit is not applicable to property, the physical construction, reconstruction or erection of which was begun after 4-18-69, or which was acquired by the taxpayer after that date. Exceptions are provided, however, for certain property constructed (reconstructed or erected) or acquired under a binding contract entered into before 4-19-69, and property constructed or acquired in certain transitional situations described in section 49 of the Code.

The investment credit is also not applicable to (1) certain property used predominantly outside the United States; (2) property used for lodging or in connection with furnishing lodging, except (a) property used in certain commercial facilities located therein (such as a restaurant) or (b) property used by a hotel or motel; (3) property used by a tax-exempt organization (except where the unrelated business income tax applies); (4) property used by governmental units; and (5)

livestock (including racehorses).

D. Election for Leased Property.—A lessor may elect to treat an investment in new property as if made by the lessee instead of the lessor. See section 48(d).

E. Recomputed Tax on Early Disposition of Property.—If property is disposed of prior to the life-years category used in computing the investment credit, the tax for the year of disposition must be increased by the difference between the credit taken (including carrybacks and carryovers) on such property and the credit which would have been allowed had the actual life been used. Form 4255 may be used to compute the increase in tax. This additional tax does not apply to property stolen or destroyed by casualty after 4-18-69. Moreover, it does not apply to any other disposition of property to the extent the taxpayer replaces the property within 6 months after the disposition with property that would be section 38 property but for section 49 of the Code.

F. Carryback and Carryover of Unused Credits.—Any part of an investment credit which may not be used because it exceeds the amount allowable (including an unused credit created by the carryback of a net capital loss sustained in taxable years beginning after 12-31-69 or by the carryback of a net operating loss) may be carried back 3 years and forward 7 and may be used to the extent permissible within the limitations applicable in those years. Unused credits that can't be used solely because of the special 20% limitation may be carried forward 10 years instead of 7.

A claim for refund based upon the carryback of an unused investment credit may be made on Form 843 or by filing Form 1040X (individuals) or an amended return for the year to which the unused credit is carried. Taxpayers who desire a tentative (quick) refund may file Form 1045 (individuals) or Form 1139 (corporations).

G. Basis and Cost.—The credit for new property applies to the basis of the property. The credit for used property applies to the cost of the property. The cost of used property does not include the basis of any property traded in unless the trade-in resulted in the recapture of all or any portion of an investment credit previously allowed or in a reduction of an investment credit carryback or carryover.

No adjustment for additional first-year depreciation or salvage value is required.

Specific Instructions

Line 1. New Property.—Enter the basis of property as described in instructions C and G placed in service during the taxable year.

Used Property.—Enter the cost (subject to dollar limitation below) of used property placed in service during the taxable year. Property inherited, received as a gift, or acquired from certain related parties does not qualify for the investment credit. See instruction G.

Dollar Limitation on Used Property.—In general, the amount of used property which may be taken into account may not exceed \$50,000 (determined without regard to the applicable percentages based on useful life).

If a husband and wife file separate returns, each may count only up to \$25,000 unless one of them has no qualifying used property, in which case the other may claim up to \$50,000.

The amount of used property placed in service by a partnership (or corporation electing not to be taxed) which may be taken into account by the partners (or shareholders) may not exceed \$50,000. The \$50,000 limitation also applies to each partner and shareholder.

An affiliated group of corporations must apportion the \$50,000 limitation among the members of the group on the basis of the total cost of used property placed in service by each member. The apportionment is made without regard to both the \$50,000 limitation and the applicable percentages based on useful life.

Estates and Trusts.—In case of an estate or trust the amount of investment is apportioned between the estate or trust and the beneficiaries on the basis of the income of the estate or trust allocable to each.

Line 4.—The Tax Reform Act provided a special limitation on the amount of unused credits that may be carried over and claimed as a credit in taxable years beginning after 1968.

For taxable years beginning in 1969, only 20% of the total amount of available investment credit carrybacks and carryovers to 1969 may be claimed as a credit.

For taxable years beginning after 1969, the amount of available investment credit carrybacks and carryovers that may be claimed as

a credit may not exceed 20% of the higher of (1) the aggregate amount of investment credit carrybacks and carryovers to the taxable year, or (2) the highest total amount of carrybacks and carryovers to any preceding taxable year (prior to the current taxable year) that began after 1968. In no event may the amount claimed on line 4 exceed the available amount of investment credit carrybacks and carryovers to the taxable year.

For example, if a taxpayer has \$500 of unused credits from years prior to 1969 available as a carryover to 1969, the amount of the carryover that may be claimed as a credit in 1969 may not exceed \$100 (20% of \$500). If, in 1972, a \$300 unused credit arose from investment in 1972, the amount of unused credits that could be carried to 1969 would be increased to \$800 (\$500 carryforward plus \$300 carryback). Accordingly, the limitation for 1969 would be retroactively increased to \$160 (20% of \$800).

The special 20% limitation referred to above is in addition to the general limitation based on the amount of tax liability. Rules have not changed regarding the order in which unused credit carryovers to a taxable year from 2 or more other years are to be used; that is, unused credits from 2 or more years are used up in the order in which they occur.

Line 10. Limitation.—If the tax liability (line 9) is \$25,000 or less, the investment credit may not exceed the amount of the tax liability.

If the tax liability exceeds \$25,000, the credit may not exceed \$25,000 plus 50% of the excess.

If a husband and wife file separate returns and both are entitled to an investment credit, the limitation is computed by substituting \$12,500 for the \$25,000 shown on lines 10(a) and (b).

Affiliated groups must apportion the \$25,000 among all members.

In the case of an estate or trust, the \$25,000 amount must be reduced to (a) \$25,000 multiplied by (b) the qualified investment apportioned to the estate or trust, divided by (c) the aggregate qualified investment apportioned among the estate or trust and its beneficiaries.

Form **4626**

Department of the Treasury
Internal Revenue Service

Computation of Minimum Tax

Fiscal Year Corporations and Fiduciaries—(To be attached to
Forms 1120, 1120-F, 1120-S, 1041, 990-T).

Fiscal Years

1969-70

Name

Employer Identification No.

1	Excess investment interest	.....
2	Accelerated depreciation on real property	.....
3	Accelerated depreciation on personal property subject to a net lease	.....
4	Amortization of certified pollution control facilities	.....
5	Amortization of railroad rolling stock	.....
6	Stock Options	.....
7	Reserves for losses on bad debts of financial institutions	.....
8	Depletion	.....
9	Capital gains	.....
10	Total items of tax preference—Add lines 1 through 9	.....
11	Less exclusion—Enter \$30,000 (Estates, Trusts and Controlled groups see instruction 11)	.....
12	Line 10 less line 11	.....
13	Taxes imposed under Chapter 1 for the taxable year (other than Personal Holding company and accumulated earnings tax)—See instructions	.....
14	Line 12 less line 13	.....
15	Line 14 times Minimum Tax Rate—See instructions for rate	.....
16	Amount of net operating loss for this taxable year remaining as a CARRYOVER to a succeeding year (attach a statement showing computation of carryover)	.....
17	Deferred minimum tax—Enter the lesser of line 16 multiplied by the minimum tax rate, or line 15 (see instructions for rate)	.....
18	Minimum tax—line 15 less line 17	.....
19	Enter tax from applicable return:	
	Form 1120, Line 12, Schedule J	}
	Form 1120-F, Sum of lines 1, 2 and 3, page 1	
	Form 1120-S, Sum of line 7, Schedule J, and tax surcharge	
	Form 1041, Sum of lines 31 and 32, page 1	
	Form 990-T, Sum of lines 13 and 14 or 20 and 21, Page 1	
20	Total tax—Add lines 18 and 19. Enter on appropriate line of tax return per instruction 20	.....

General Instructions

Who Must File.—Form 4626 for 1969-70 applies only to taxpayers (other than individuals) with taxable years beginning in 1969 and ending in 1970. Such taxpayers having any items of tax preference must complete Form 4626 and attach it to their return whether or not the minimum tax applies.

Tax preference items of excess investment interest (line 1) and accelerated depreciation on personal property subject to a net lease (line 3) do not apply to a corporation other than an electing small business corporation and a personal holding company.

Regulated Investment Companies and Real Estate Investment Trusts.—The amount of net long-term capital gain in excess of the net short-term capital loss of a regulated investment company or a real estate investment trust is to be treated as an item of tax preference (line 9) only to the extent that such item is not taken into account as income by shareholders. Accelerated depreciation on real property (line 2) is taken into account in full as a tax preference item of real estate investment trusts and not included in the apportionment of tax preferences to shareholders as described in the following paragraph.

The remaining items of tax preference of a regulated investment company and a real estate investment trust shall be used in computing the minimum tax, in the same proportion that the taxable income of such company or trust (section 852(b)(2) or 857(b)(2)) bears to taxable income computed without regard to the deduction for dividends paid. The remaining proportion of tax preferences shall be treated as items of tax preference of the shareholders of such company or trust on the basis of the dividends (other than capital gains dividends) paid to each shareholder. The company or trust must advise shareholders of their portion of each item of tax preference. Such item will then enter into the computation of each item of tax preference by shareholders.

Electing Small Business Corporations.—Electing small business corporations are subject to the minimum tax only with respect to the capital gains item of tax preference (line 9) and only to the extent of such gains which are subject to the tax imposed by section 1378. All other items of tax preference, except other capital gains, shall be

treated as items of tax preference of the shareholders of the corporation and shall be apportioned among the shareholders in a manner consistent with section 1374(c)(1). The other capital gains are excluded from the apportionment since such gains are actually passed through to shareholders and includable in their income to the extent provided under the rules in section 1375(a) of the code and will thus enter into the computation of the shareholders' capital gains tax preference.

A schedule must be attached to the return of the corporation showing the allocation of each item of tax preference among the shareholders. Each item will retain its character for purposes of the shareholders' computation of each item of tax preference.

Estates and Trusts.—Tax preference items of an estate or trust are to be apportioned between the estate or trust and the beneficiaries on the basis of the income (as determined under the trust instrument and applicable local law) of the estate or trust that is allocable to each. The direct allocation of depreciation, depletion and capital gains under the existing estate or trust rules serves to effectively allocate these items of tax preference on the basis of income, and they are not included in the apportionment of other items of tax preference. No further allocation is needed. Each item will retain its character for purposes of the beneficiaries computation of each item of tax preference.

A schedule must be attached to the return showing the amount of each tax preference item apportioned to the estate or trust and to each beneficiary.

Participants in Common Trust Funds.—Items of tax preference of a common trust fund (as defined in section 584(a)) for each taxable year of the fund shall be treated as items of tax preference of the participants of such fund. Each item of tax preference, except capital gains, shall be apportioned pro rata among the participants and shall enter into their own computation of each item of tax preference. Capital gains are not apportioned as a tax preference since such gains are passed through to participants under the rules in section 584(c) and thereby enter into the participants' computation of capital gains tax preference.

Foreign Source Tax Preference Items.—Tax preferences attributable to foreign sources are to be included for purposes of computing the minimum tax, only to the extent they result in foreign losses which reduce the tax imposed on U.S. income. Stock options (line 6) and capital gains (line 9) attributable to foreign sources are to be taken into account as tax preferences only if the tax laws of the foreign country or U.S. possession give them preferential treatment.

Consolidated Returns.—An affiliated group of corporations filing a consolidated return are required to compute their minimum tax on a consolidated basis.

Specific Instructions

(Numbered to correspond with line numbers on page 1)

1. Excess investment interest means the amount by which the investment interest expense for the taxable year exceeds the net investment income.

Investment interest expense means interest paid or accrued on indebtedness incurred or continued to purchase or carry property held for investment.

Net investment income is the excess of

(a) Investment income not derived from the conduct of a trade or business which consists of (1) the gross income from interest, dividends, rents, and royalties, (2) the net short-term capital gain attributable to the disposition of property held for investment, and (3) amounts treated as ordinary income under sections 1245 and 1250 from the sale or exchange of property, over

(b) Investment expenses which consists of the deductions allowable under sections 164(a)(1) or (2), 166, 167, 171, 212, 243, 244, 245, or 611 directly connected with the production of investment income. For purposes of the deductions under sections 167 and 611, the straight line method of depreciation and cost depletion may be used.

Investment income includes income from property subject to a net lease (as defined in section 57(c)) only if the lease was entered into after Oct. 9, 1969.

2. Accelerated depreciation on real property is depreciation allowable on each section 1250(c) property to the extent it exceeds the depreciation deduction which would have been allowable for the year under the straight line method (determined without regard to the useful life allowable by section 167(k)). A separate computation of the excess must be made for each property.

3. Accelerated depreciation on personal property subject to a net lease is depreciation allowable on each section 1245(a)(3) property which is the subject of a net lease (as defined in section 57(c)), to the extent it exceeds the depreciation deduction which would have been allowable for the year under the straight line method. A separate computation of the excess must be made for each property.

4. Amortization of certified pollution control facilities is the amount of deduction allowable with respect to each facility under section 169 for the taxable year which exceeds the depreciation deduction which would otherwise be allowable under section 167. A separate computation of the excess must be made for each facility.

5. Amortization of railroad rolling stock is the amount of deduction allowable with respect to each unit under section 184 for the taxable year which exceeds the depreciation deduction which would otherwise be allowable under section 167. A separate computation of the excess must be made for each unit.

6. The tax preference amount with respect to stock options is the amount by which the fair market value of a share of stock at the time of exercise of a qualified stock option or a restricted stock option (as defined in sections 422(b) and 424(b)) exceeds the option price.

7. The tax preference amount for reserves for losses on bad debts applies only with respect to financial institutions subject to section 585 or 593. It is the amount by which the deduction allowable for the taxable year for a reasonable addition to a reserve for bad debts exceeds the amount that would have been allowable had the institution maintained its bad debt reserve for all taxable years on the basis of actual experience.

8. The tax preference amount for depletion applies to each property as defined in section 614. It is the excess of the deduction for deple-

tion allowable under section 611 for the taxable year over the adjusted basis of the property at the end of the taxable year (determined without regard to the depletion deduction for the taxable year).

9. In the case of a taxpayer other than a corporation, the amount of capital gain tax preference is one-half of the net section 1201 gain (excess of net long-term capital gain over net short-term capital loss) for the taxable year.

For corporations, the capital gains tax preference may be determined by using the following formula:

$$\text{Net section 1201 gain} \times \frac{.48 \text{ minus Alt. tax rate}}{.48}$$

Foreign corporations shall take capital gains into account only to the extent such gains are effectively connected with the conduct of a trade or business in the United States.

11. The \$30,000 exclusion shall be divided equally among the component members of a controlled group of corporations (as defined in section 1563(a)) unless all component members consent to a plan providing for an unequal allocation.

The exclusion for estates or trusts shall be reduced to an amount which is that percent of \$30,000 that the sum of the tax preference items allocated to the Estate or Trust is of the total tax preference items.

If a return is made for a period of less than 12 months, refer to section 443(d) for computation of the exclusion.

13. Include income taxes from applicable forms as follows:

- Form 1120—Sum of lines 9 and 11, Sch. J
- Form 1120-F—Sum of lines 1 and 2, page 1
- Form 1120-S—Sum of line 7, Sch. J, and tax surcharge
- Form 1041—Sum of lines 31 and 32, page 1
- Form 990-T—Sum of lines 13 and 14 or 20 and 21, page 1

15. The minimum tax rates for fiscal year taxpayers are as follows:

Taxable Year		Applicable Rate
Beginning in 1969	Ending in 1970	
Feb. 1	Jan. 31	.00849315
Mar. 1	Feb. 28	.01616438
Apr. 1	Mar. 31	.02465753
May 1	Apr. 30	.03287671
June 1	May 31	.04136986
July 1	June 30	.04958904
Aug. 1	July 31	.05808219
Sept. 1	Aug. 31	.06657534
Oct. 1	Sept. 30	.07479452
Nov. 1	Oct. 31	.08328767
Dec. 1	Nov. 30	.09150685

Taxpayers filing returns for periods less than 12 months or periods of 52-53 weeks must use a minimum tax rate computed as follows:

$$10\% \times \left\{ \frac{\text{No. days in taxable year after Dec. 31, 1969}}{\text{No. days in taxable year}} \right\}$$

17. For this computation use the rates used for line 15. Enter zero on this line if there is no net operating loss carryover on line 16.

20. Fiscal year taxpayers filing Forms 1120, 1120-F, 1120-S, 1041 and 990-T must include the total tax from line 20 in the appropriate line of their 1969 return as follows:

- Form 1120—line 31, page 1
- Form 1120-F—line 4, page 1
- Form 1120-S—line 29, page 1
- Form 1041—line 33, page 1
- Form 990-T—line 15 or 22, whichever is applicable

Also include on the appropriate line the following notation: "TAX PER FORM 4626."

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