

# ADREDMETAX RETURNS

Internal Revenue Service

Publication 1-731

JAN 1 .370

STATISTICS 1974

JURPORATION INGONS RETURNS

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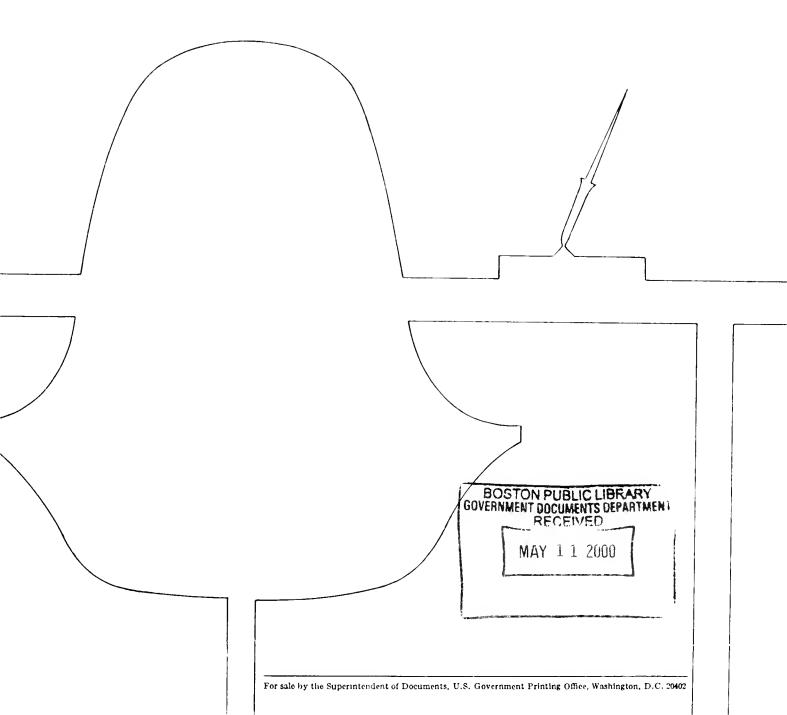
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under the direction of Joe. R. Stubbs. The proceedings for sampling processing and receiving the data were discounted by other branches of the Statistics Society. The returns were simpled of the ten Discord Control existed at Councilon Forth. Forther plant Punits varial Panish Society, Mathaum Andouer, Massachusetts, hods, or him you Chamble Receiving Amembris Tennossin. Austin Texas Fresho Cautomia and Ogden Utah.

Statistical abstraction of the data was done at the Service Centers and at the Data Center at Detroit Michigan. The Data Center designed and conducted the computer processing.



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# COMMISSIONER OF INTERNAL REVENUE

Washington, DC 20224

September 1, 1978

The Honorable W. Michael Blumenthal Secretary of the Treasury Washington, DC 20220

Dear Mr. Secretary:

As required by section 6108 of the Internal Revenue Code, we have prepared for publication the complete report, Statistics of Income--1974, Corporation Income Tax Returns. The data in this report are estimates derived from a sample of unaudited corporation income tax returns selected from the nearly 2 million corporation returns with accounting periods ended July 1974 through June 1975.

The report presents information on receipts, deductions, net income, income tax liability, tax credits, and distributions to stockholders. Statistics are also provided on the corporate tax base and on the computation of income tax and additional tax for tax preferences ("minimum tax").

Classifications used to present the data include industry and size of total assets, business receipts, net income, and income tax. Separate statistics are included for returns with net income, controlled group members, Small Business Corporations electing to be taxed through their stockholders, and Domestic International Sales Corporations (DISC's). Data are also provided for foreign-owned U.S. corporations as well as on foreign corporations with U.S. business operations.

Additional information about DISC's as well as on the foreign tax credit and Controlled Foreign Corporations reported on the returns of the largest U.S. corporations will be published separately.

With kind regards,

Sincerely.

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# Section 1

# Corporation Income Tax Returns, 1974

#### RETURN COVERAGE

This report presents statistical estimates derived from a stratified sample of unaudited income tax and information returns filed by corporations for the 1974 income year, defined to cover accounting periods ended July 1974 through June 1975. The approximately 1,966,000 returns of active corporations (including 333,000 Small Business Corporations electing to be taxed through their stockholders and 5,500 Domestic International Sales Corporations) filed for this period provided the basis of all financial statistics presented in this report. No data were tabulated from inactive corporation returns, defined as those showing no income or deductions

Besides returns filed by inactive corporations, the statistics specifically exclude foreign corporations with no income effectively connected with a U.S. trade or business, farmers' cooperatives exempt from income tax under Internal Revenue Code section 521, and nonprofit corporations (educational, charitable, and similar organizations) exempt from income tax under Code section 501.

Section 6012 of the Internal Revenue Code required that all corporations in existence at any time during the income year file returns regardless of whether they had income or not. This applied to active and inactive domestic corporations unless they were expressly exempt from filing, as well as to active foreign corporations with insufficient taxes withheld at the source to satisfy their U.S. tax liability on income earned in the United States.

In addition to legally defined corporations, the Internal Revenue Code recognized many types of businesses as corporations, including joint-stock companies; insurance companies; and unincorporated associations such as business trusts, savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks. Because these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership,

limited liability of owners, and transferability of shares of capital ownership, they were required to file corporation income tax returns

#### ACTIVITIES COVERED

The estimates in this report include corporate business activities in the United States as reported on returns of domestic and certain foreign corporations as well as certain foreign activities. Thus, dividends remitted from foreign subsidiaries of domestic corporations and, to a limited extent, undistributed earnings of foreign subsidiaries were included. The estimates also include data on income earned by domestic corporations through foreign branches.

The term "domestic corporations" refers to companies incorporated in the United States, but does not necessarily imply all domestic activity. For instance, a business may have been incorporated in the United States, had its principal office here, and yet conducted all of its business abroad through foreign branches. The effect of foreign activity on the statistics varies accordingly. Some industries may have higher incidences of foreign activity than others and foreign income is reflected in their statistics to a greater extent. Also, foreign activity may occur more frequently among corporations of a given size than among others.

For foreign corporations (defined as those organized abroad) engaged in trade or business in the United States, only income that was considered "effectively connected" with the conduct of the trade or business in the United States is included in the statistics. Other foreign corporations, organized abroad and not engaged in trade or business in the United States, were liable for tax only on investment income from U.S. sources. This income is excluded from this report.

#### TIME PERIOD COVERED

The estimates in this report are based on data from both returns

with accounting periods that coincided with calendar year 1974 and returns with accounting periods that were for a noncalendar year. The noncalendar years represented in the 1974 statistics ended during the span of months July 1974 through June 1975. In the middle of this twelve-month span was the calendar year, ending December 1974, so that the span, in effect, defines the income year in such a way that the noncalendar year accounting periods are centered at the calendar year.

The 12 accounting periods covered by the 1974 report are presented in chart 1. This chart shows a span of 23 months between the firstincluded accounting period beginning in August 1973 (and ending in July 1974), and the last-included accounting period beginning in July 1974 (and ending in June 1975). This report, therefore, shows income received or expenses incurred in any or all of the 23 months from August 1973 through June 1975. On the other hand, end-of-year balance sheet amounts such as for total assets and inventories show the position of some corporations in December 1974 and of others as early as July 1974 or as late as June 1975. (Net income (less deficit) and total assets reported on returns for each of the 12 accounting periods are presented in table A.)

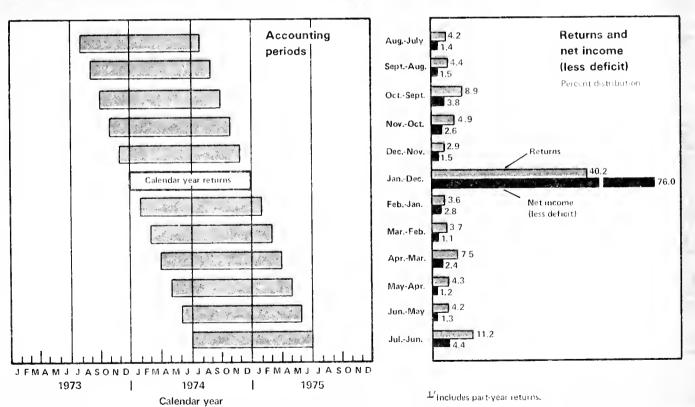
Corporations were required by law to file returns for the accounting period customarily used in keeping their books. Less than half of the returns were filed for the calendar year, but these included returns of most of the larger corporations. Over 80 percent of total assets and about 76 and 61 percent of net income (less deficit) and total receipts respectively were reported on calendar year returns. See table A and chart 2.

The total number of active corporations included, in addition to returns with accounting periods that spanned 12 months, returns with accounting periods of shorter duration. Such returns are referred to as part-year returns and were filed, for the most part, by continuing corporations changing their accounting periods, new cor-

Table A.—Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and Total Income Tax, by Accounting Period, 1974

aric estimates based in samples improve amounts are in thousands of di-Net income (less deficit) Number of returns Total income lax Total receipts Accounting period ended (2) (4) (5) (1) (3) 1223722 4E December 1974 174.90% Noncalendar year total July 1974 August 1974 September 1974 (1)Tober 1974 November 1974

Number of returns and net income, by accounting periods 1



Includes part year returns

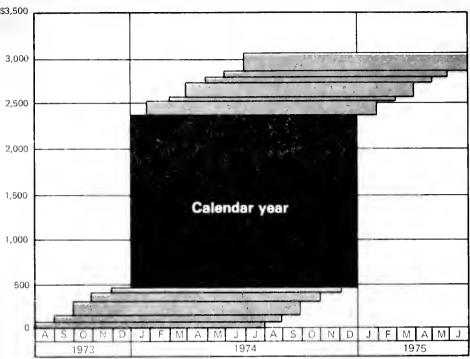
#### Chart 2

# Total receipts by accounting periods 1/

The accounting years in this report ended from July 1974 to June 1975 — but most of the receipts were attributed to calendar year 1974.

Ulncludes part-year returns.

# Total receipts (Billions of dollars)



porations in existence less than 12 months, merging corporations, and liquidating corporations.

The statistics in this report reflect, to a varying degree, any changes in law that became effective during the accounting periods covered. Depending on the accounting period used and the effective date of the changes in law, the changes may have been fully applicable for some corporations, only partially applicable for others, and not applicable at all for still others.

# SUMMARY OF COPPURA & ACTIVITY

Summary statistics for the 1974 income year are shown in table A. Comparisons of 1973 and 1974 data are shown in tables B and C. Table D compares statistics for 1974 on consolidated and nonconsolidated returns. Chart 3 shows a 5-year summary of net income, tax credits, for 1970 through 1974. Table E presents a comparison of book net income with tax net income for selected industries.

## CHANGES IN TAX RATES

Under prior law, the "normal tax" rate was 22 percent with a 26 percent surtax, but with a \$25,000

surtax exemption. Thus, the first \$25,000 of taxable income was taxed at only 22 percent, while income in excess of \$25,000 was taxed at 48 percent. Expressed another way, total taxable income was taxed at a 22 percent rate and taxable income in excess of \$25,000 was subject to an additional 26 percent tax.

The Tax Reduction Act of 1975 rejuced the normal tax rate and increased the taxable income exempt from the surtax, i.e., the amount eligible for the surtax exemption. The normal tax rate was graduated. It was reduced from 22 percent to 20 percent for the first \$25,000 of taxable income, but it remained at 22 percent for taxable income in excess of \$25,000. The surtax exemption was increased from \$25,000 to \$50,000, thereby decreasing the taxable income subject to the combined 48 percent tax rate by \$25,000. Stated differently, the increase in the amount of taxable income exempted from the 26 percent surtax rate to \$50,000 caused the taxable income subject to the 48 percent rate to be limited to the amount in excess of \$50,000.

These amounts and rates initially were to be made effective for taxable years ending in 1975, after which they were to revert to the amounts and rates in effect prior to the enactment of the Tax Reduction Act. Subsequently, the Revenue Adjustment Act of 1975 extended

the effective period through the first 6 months of 1976 making the reduced normal tax rate and the increased surtax exemption also applicable to taxable years ending during the period January through June 1976.

Because the data presented in this report cover accounting periods ended July 1974 through June 1975, they do not fully reflect the effects of the revised normal tax rate and the surtax exemption. For 1974, only corporations with noncalendar accounting periods that ended January through June 1975 were subject to the changes, but since the changes were only allowed based on that part of their taxable years that occurred during 1975, tax had to be prorated between the previous and revised rates. This was done as follows: first, the income tax was computed with a \$25,000 surtax exemption and second, with a \$50,000 surtax exemption. (The normal rate was 20 percent on \$25,000 or less of taxable income and 22 percent on taxable income in excess of \$25,000.) Then the two resulting taxes were prorated according to the number of days in the taxable year before and after December 31, 1974.

The new surtax exemption also caused a change in the provisions relating to certain controlled corporations. Since the tax benefits resulting from the surtax exemption

Table B.—Corporation Returns: Number of Returns, Net income or Deficit, Income Tax, Tax Credits, and Distributions to Stockholders, 1973 and 1974

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Increase or	decrease (-)
item	1973	1974	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns total	1,980 593	2 042 996	62 403	3
fractive corporations	75 923	77 102	1 179	1
Active corporations total	1 904 670	1 965 894	61 224	3
With mit income Without net income Form 1120 Form 1120 DISC	1 203 356 701 314 313 080 4 162	1 207 396 758 498 333 099 5 498	4 040 57 184 20 019 1 336	0 8 6 32
Number of returns with tax total:	878 132	888 582	10 450	1
With additional tax for fail preferences! With tax after foreign fail investment and work incentive (WIN) credits with tax after investment and work incentive (WIN) credits.	5 312 751 729 753 037	4 575 803 159 603 740		-13 6 6
Total receipts	2 557 688 950	3,089 701 363	532 012 413	20
Business receipts Interest on State and local obligations Other receipts	2 361 381 928 5 347 093 190 959 929	2 854 819 489 5 774,934 229 106 940	493 437 561 427 841 38 147 011	20 6 20
Total deductions	2,435,043 788	2 941,543,997	506,500 209	20
Cost of sales and operations Other deductions	1 682 492,550 752,551,238	2.068,068 555 873 475 442	385 576 005 120 924 204	22 16
Total receipts less total deductions	122 645,162	148 157 366	25 512 204	20
Net income (less delicit)	120,445 898	145 997 808	25 550 910	21 ;
Net income Deficit	138 324 272 17,877 374	171 166 224 25 168 416	32 841 952 7 291,042	23 ï 40 t
Income subject to tax	115 544 260	143 982 513	28 438 253	24
Income tax total	52,438 603	66 112 989	13 674 386	26
Normal fax surfax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit Additional fax for fax preferences	51 969,863 133 341 259 335 140	65 586 637 179 121 446 346 785	13 616 774 45 780 187 11 645	26. 34. 72. 3
Foreign tax credit Investment credit Worth incentive (WIN) credit Worth incentive (WIN) credit Total income tax after foreign tax investment and work incentive (WIN) credits Total income tax after investment and work incentive (WIN) credits Distributions to Stockholders except in own stock	9 619 936 3 753 016 9 031 39 056 520 48 676 556 41,829 368	20 752 819 4 221 384 7 795 41 110 991 61 883 810 49 280 658	11 132 863 468 368 - 1 236 2 074 371 13 207 254 7 451,290	115 12 -13 5 27 17 8

<sup>&#</sup>x27;Number of returns with additional tax for tax preferences is included in total returns with income tax

Table C.—Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and Total Income Tax, by Size of Total Assets, 1973 and 1974

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

All ligures are	estimates based on samples—mo	oney amounts are in thousan	ids of dollars		
Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less delicit)	Total income tax
	(1)	(2)	(3)	(4)	(5)
1973					
Total	1 904 670	3 648 919 824	2 557 688 950	f2 446.80s	52 4 18 603
Zero assets	60 289	-	14 6N6 595	ue this	246 142
\$1 under \$100.000 \$100.000 under \$250.000 \$550.000 under \$50.000 \$500.000 under \$1.000.000 \$1.000.000 under \$5.00.000	1 038 748 365 206 195 118 114 225 93 567	35 394 069 58 730 398 68 473 439 79 332 479 168 917 688	108 245 382 127 246 421 142 185 262 162 410 992 350 671 669	g-19 92 tr uniternation uniternation 4 m3 - 28 1 10 old in 26 2	454 454 9.7 640 1 310 425 1 . 66 470 4 967 394
\$5,000,000 under \$10,000,000 \$10,000,000 under \$26,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$250,000,000 \$250,000,000 or more	14 v04 11 675 4 962 2 752 1 865 1,647	103 164 473 184 568 765 173 485 937 191 713,034 290 243 659 2,274 875 883	112 998 500 128,297,274 101 640 781 106,522 581 167 242 839 1 055 620,554	4 42, 643 5 62, 297 4 46, 500 5 123 856 6 524 129 69 000 834	2 120 187 2 59 3 314 2 056 140 2 210 722 3,526 503 30 170 812
1974					
Total	1,965,894	4,01p 466,940	3 089 701 363	145 997 808	66,112,989
Zero assets	62,456	Plan	21,272,795	216,859	329 998
\$1 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000	1,078,590 369,808 198,976 118,476 98,539	36,349,919 59,652,116 69,760,625 82,079 477 199 232 992	120,469 265 132,852 732 146 538 704 172 615 147 367 810,576	453,421 3 177,889 3 804 917 4 822 264 11,568 406	461 905 956 955 1 314 986 1,905 880 5 532,610
\$5,000,000 under \$10,000,000 \$10,000,000 under \$55,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$250,000,000 \$100,000,000 under \$250,000,000	15 115 11 925 5 276 2.878 1.973 1 762	106,662 634 188 440 244 184 220,624 200 602,981 303 942,116 2,585,523,212	125 300,273 146 318 788 116 532,767 123 257 887 190,555,411 1,426,174 018	4 685 122 5 850 664 4 718 510 5 382 650 6 281 188 93 025 098	2 530 813 2 965 197 2 242 522 2 514 323 3 850 448 41 737 552

Table D.—Consolidated and Nonconsolidated Active Corporation Returns: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), and Total Income Tax, by Size of Total Assets, 1974

Type of return and size of total assets	Number ot returns	Total assets	Total receipts	Net income (less deficit)	Total income tax
	(f)	(2)	(3)	(4)	(5)
Consolidated Returns					
Total	1.		FEG. FIRE	44 1 48 E 101	45.01 (510
Pero assets	441		5 Red 14	85.875	59 089
51 under \$100.000 \$100.000 under \$250.000 \$250.000 under \$500.000 \$500.000 under \$1.000 under \$5.000.000	449 (177 4 16)	n4 1.51 n 1 1.41 1 1	Section 1995 Section 1995 Hill 472 Bill 1941 Section 200	22 781 16 481 7 997 69 436 898 627	1 088 7 445 17 928 64 270 544 619
55.000.000 under \$10.000.000 \$10.000.000 under \$25.000.000 \$25.000.000 under \$5.000.000 \$50.000.000 under \$1000.000 \$100.000.000 under \$1000.000 \$250.000.000 under \$2500.000.000	4 34 44 44 44 44 44 44 44 44 44 44 44 44	24 to 5 mid 46 Md9 M 5 m / 5 1 mid 5 m / 5 1 mid 5 m / 5 1 mid 5 m / 5 1 mid 6 m / 5 1 mid	48 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	641,438 1,256,718 1,650,903 2,157,832 5,182,696 92,081,025	545 205 1 041 448 1 053 115 1 443 722 2 704 260 37 430 431
Nonconsolidated Returns					
Total	1 4 16	185 , 35,	14 4939 113	51 799 198	21 099 479
ero assets	- 4		15 (6) (- 8.1	132 484	270 909
11 under \$100.000 1250.000 under \$250.000 1250.000 under \$500.001 500.000 under \$51.000.000 1.000.000 under \$51.000.000	1 The Right shill Pen ign Eight 1 (Fin) gar Eight	## 254 033 14 017 1 68 03 450 16 086 50 1 27 07 018	12 11 4 234 131 255 11 14 138 232 151 545 015 078 91 580	486 202 3 194 389 3 796 920 4 752 349 10 669 484	460 817 949 510 1 327 058 1 844 410 4 888 101
\$ 000 000 under \$10 000 00U 10 000 000 under \$25 (M) 0 000 \$2 500 000 under \$50 00 000 \$5 000 000 under \$510 00 000 100 000 000 under \$100 000 000 000 000 under \$250 000 000 250 000 000 00 under \$250 000 000	** *** *** *** *** *** *** *** *** ***	8. (56 H 115 59 (451 50 (69) 59 ( 50 (69) 59 ( 50 (69) 69 ( 60) 60	810 4288 810 8427 5550, 636 44713 58 564 899 213 448 614	4 (/44 684 4 595 716 3 (067 707 3 (23 818 3 (195 492 10 942 07 3	1 784 608 1 863 749 1 189 407 1 070 601 1 146 188 4 307 121

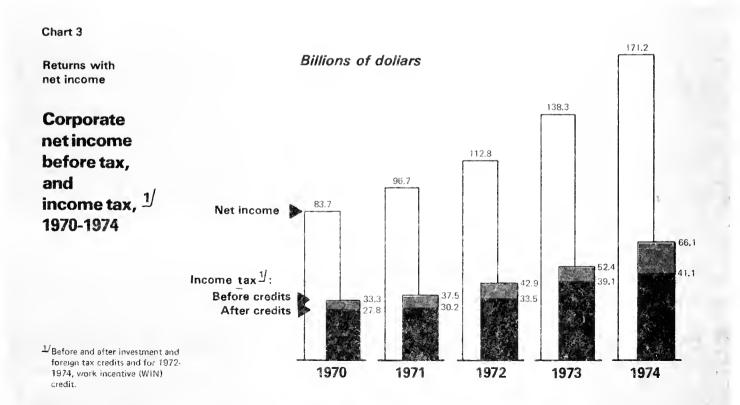


Table E.—Comparison of Book Net Income With Tax Net Income, by Selected Industries, 1974

All figures are estimates based on samples-money amounts are in thousands of dollars!

	Total returns corpora		Returns with book net income or deficit shown				
Selected industries	Number of returns	Tax return net income (less deficit) after tax	Number of returns	Tax return net income (less deficit) after tax	Book net income (less deficit)	Percent by which book net income (less deficit) erceeds 'lax return net income (less deficit) after tax'	
	(1)	(2)	(3)	(4)	(5)	(6)	
All industries	t,965,894	84,113,998	1,805,115	75,709 421	93,855,794	24 0	
Agriculture forestry and fishing	53 458	128 116	47 638	94 742	211.780	112 2	
Mining Oit and gas extra tion	15 7J2 8 350	13 781 046 12 353 029	13 658 7,466	13,559 487 12 226 913	14 843 H35 12 489 930	9 5 2 2	
Construction	185 563	766,878	171,773	783 025	1.057.271	35 0	
Manufacturing Petroleum (including integrated) and coal products Primary metal industries Machinery, except electrical	211 563 , 039 4 636 24 879	42,361,666 13,401,237 3,887,320 3,751,440	199 330 979 4 337 23,620	35 496 970 10 562 393 3 292 237 3 275 672	40 967 340 10 952 987 4 419 637 3 442 749	15 4 3 7 34 2 6 6	
Transportation and public utilities Transportation Electric gas and sandary services	80,232 62 153 8,710	5 076 990 1 594 101 1 297 806	73 854 57 106 8 013	4 710 713 1 512 090 1 033 522	12 69F 9U8 2 497 891 6 400 135	169 5 65 2 519 3	
Wholesale and retail trade	602 423	14 653 249	561 229	13 912 689	14 626 292	5 1	
Finance insurance and real estate Banking Credii agencies other than banks Insurance	425 249 14 534 48 597 8,343	6 095 164 † 350 632 422 749 1 644 389	386 552 13 623 43 343 6,331	5 967 866 985 183 460 403 1 620 179	7 704 106 6 181 007 1 714 429 — 322 955	29 1 527 4 272 4 —119 9	
Services	388 832	1.230 230	348 779	1 159 386	1 718 321	48 2	
Nature of business not allocable	2 842	20 659	2 302	19 493	24 741	26 9	

allowed each member of a controlled group for which a separate return was filed were limited by the size of the surtax exemption, the increase in the surtax exemption also caused the benefit to increase from \$25,000 to \$50,000 for accounting periods ending after December 31, 1974. Also, in applying the revised normal tax rates, the first \$25,000 of taxable income and the second \$25,000 of taxable income were each allocated among the component members of the group in the same manner as the surtax exemption was allocated: i.e., the \$25,000 amounts were either apportioned equally among qualifying members or according to a plan adopted for all members.

# THE "FULL ABSORPTION" METHOD OF COSTING INVENTORIES

The rules relating to the costing of inventories used in computing the cost of goods sold and, thus, taxable income were revised by an income tax regulation, issued September 19, 1973. The revised rules required that the "full absorption" method of inventory costing be used by corporations which were engaged in manufacturing or production operations and which were not already using this method. This change was made to simplify the tax reporting for such corporations and also eliminate the uncertainty and controversy of past practices.

Under this method certain production costs were always required to be included when determining inventoriable costs while others were not. Production costs, whether direct or indirect, were those that were incident to and necessary

for manufacturing or production operations or processes. Direct production costs were always included, while indirect production costs could be either included or excluded based on specific conditions.

Direct production costs included those costs which were components of either direct material or direct labor costs. Direct material costs included the cost of those materials which became an integral part of the specific product, as well as those materials consumed in the ordinary course of manufacturing. Direct labor costs included such costs as basic compensation, overtime pay, vacation and holiday pay, sick leave pay, shift differential, payroll taxes, and payments to an unemployment benefit plan.

In determining inventoriable costs, indirect production costs were either always included, not required to be included, or included only if they were similarly treated on the corporation's books of accounts and if this treatment was both consistent with generally acceptable accounting principles and comparable to the corporation's tax accounting methods. Indirect production costs which were always included were for repairs, maintenance, utilities, rent, indirect labor (such as that provided by supervisors, timekeepers, engineers, and truckers), indirect materials and supplies (such as nuts, bolts, rivets, washers, and cotter pins not entering directly into a product, as well as cleaning supplies), tools and equipment not capitalized, and costs of quality control and inspection. Among the indirect production costs not required to be included were expenses associated with marketing, advertising, selling or other distribution, interest, research and development, amortization and depreciation in excess of that reported on the corporation's books of account and percentage depletion in excess of cost depletion. Such indirect production costs as taxes, depreciation necessary for production, depletion, employee benefits, officers' salaries, insurance, and costs attributable to strikes, rework labor, scrap, and spoilage were included only if the corporation's accounting methods were comparable for book and tax purposes. Otherwise, these costs were excluded from inventories.

In applying the full absorption method of inventory costing, there were two steps required in determining the tax treatment of indirect production costs: (1) a determination of the tax treatment of each item of cost on the basis of an objective test, i.e., whether the item had been or could be included in inventoriable costs on the corporation's books of account, and (2) a determination as to whether, under the standards of generally accepted accounting principles, it was appropriate to either include or exclude the item.

Indirect production costs under the full absorption method had to be allocated to goods produced during the taxable year, whether sold during the year or in inventory at the close of the taxable year, determined in accordance with the corporation's method of identifying goods in inventory (e.g., "first-in, first-out," or "last-in, first-out"). If the indirect production costs specified above were allocated to goods sold during the year, they were deducted currently

and, thus, excluded from inventory costs. Otherwise, they were included as inventory costs and allocated to the goods in ending inventory. Thus, the full absorption method causes ending inventory to increase and the cost of goods sold to decrease. The result is an increase in the amount of taxable income.

Notwithstanding the requirement that use of the full absorption method was mandatory for corporations with manufacturing or production operations, corporations not previously using this method had to file a request to change accounting methods, which was subject to the approval of the Commissioner of Internal Revenue, before adopting the method. Special transitional rules were provided if the election was made during the first 180 days of any taxable year beginning after September 18, 1973, and before September 19, 1975. (This transitional period was subsequently extended to November 28, 1975.)

Under the special transitional rules, corporations that made the proper election could prorate any inventoriable costing adjustment over a period designated by the corporation at the time of the election, starting with the year of the transition. The transition period could not exceed the lesser of 10 taxable years or the number of years for which the prior inventory costing method was used. (Corporations which switched after the transition period were not eligible to use the transitional rules.) These inventoriable costing adjustments were included in the statistics for the income or deduction items in which they were reported by the corporation.

# Section 2

# Tables for 1974

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[All figures are astimates based on samples—money amounts are in thousands of dollars]

	Number of	returns	Total receipts			Cost of		i	lacome	T
Minor industry	Total	With net income	All	Returns with net income	Business receipts	Cost of sales and operations	Net income (less deficit)	Net income	Income subject to tax	Total income fax
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otal returns of active corporations	1 965 894	1 207 396	3 089 701,363	2 646 541 904	2,854 819 489	2,068,068 555	145 997,808	171 166,224	143 982 513	66 112
griculture forestry and fishing	53 458	31,500	25 452 628	17 029 180	24 182 899	18 427,009	421,163	1,319 161	875,563	335
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Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders,
Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

TAIL figures are estimates based on samples, money amounts are in thousands of dollars.

_	[All figures are estimates based on samples—money amounts are in thousands of dollars]										
	Minor industry	Number of Total	With net income	All returns	Returns with net income	Business receipts	Cost of sales and operations	Net income (less deticil)	Net income	Income subject to tax	Total income tax
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Manufacturing—Continued										
7h 77	Storie clay and glass products Glass products	9 56 F 850	ь 107 545	27 062 389 7 755 078	23 591 601 7 449 238	26 303.248 7.544.566	18 154 888 5 145 602	1 08 ( 581 378 943	1,266,065 400,921	1 139 619 383 066	518 709 178 632
78 79	Cement hydraulic Londreti gypsum and plaster produits	45 5 £26	43 3.948	2 496 032 9 034 766	2 244 697 6 891 811	2 431 0981 8 832 146	1 634 045 6 164 918	11H 410 22t 24H	115 H77 331 913	198 934 291 290	52 138 128 689
80 81	Office nonnietallic moreal products  Primary metal industries	3 347 4 6 te	2 171	7 776 513 92 502 162	7 005 POP 90 461 392	7 591 438 98165 973	5 2 10 12 1 66 265 106	36, 980	418 154	350 329	159 250
82	Ferrous millar industrics inscrettarionus primtiny métal prominis	1 188 (	1578	52 441 054	57 325 580	56 780 692	40 691 825	6 321 206 4 435 133	6 395 211 4 468 246	5 580 790 4 075 228	2 707 709 1 941 538
83 84	Nonterrous metal intertors Eath interfine (all preports	25.327	18 161	34 571 048 69 208 975	33 14 EBD* 54 329 25 +	3 (295 281 59 1 (4 318)	25 5 11 26 t 42 8t 0 444	1 85+ 01 ( 3 1 48 20 J	1 926 # 1 3 851 192	1 505 562 3 554 775	766 171 1 629 096
86 86	Mittal into and shipping containers Cuttery to administration and hardware row machine products toolts and similar products	1,24 3 488	2334	6 141 102	6 : 48 031 7 860 728	7 945 784	4.745 ; 5.237.741	354 242 7 A 910	364.422	360 881	179 655
87	Plumbing and from right except electric and warm in	744	519	6 310 2.15	5 872 093	6 178 268	4 345 571	355 097	732 50 J 375 552	645 147 364 416	320 720 170 708
60	Eubricated structural metal products	8 103	5 979	17 844 460	15 829 630	17 594 1 19	13 291 057	897 755	1 022 269	899 274	407 800
90 89	Mictal Prigrings and stampings Coating Engraving and allied services	3 150 L 2 448 s	2 373 2 001	6 819 937 1 974 414	5 520 249 1 802 014	£ 721773 1 952 020	5 949 686 1 230 214	341 568 103 654	373 885 115 557	352 770 104 466	160 518 45 105
91	Ordnarior and accessories except vehicles and yilded misciles. Miscellane us fabricated milital products.	124 7.216	58 4 776	1 179 502 11 300 245	757 049 10 089 415	1 144 186 11 065 463	875 554 7 967 361	8 447 738 536	31 197 815 801	29 992 727 829	14 05 1 330 539
93	Machinery exempt electrical	24.879	18 289	94 698 842	62 237 022	89 748 666	59 196 E76	7 002 863	7643 /117	7 291 211	3 426 598
94 95	Farm markinning construction and related machining	818 2 080 7 107	751 1 493 5 634	7 598 272 20 318 023 9 065 867	7 442 530 19 540 781 7 536 042	7 229 027 19 573 952 8 868 705	4 917 405 14 361 239 6 018 461	364 758 1 296 791	375 258 1 328 700	358 397 1 263 967	169 244 598 589
96 97 98	Metalworking machinery Special industry machinery General industrial reachinery	2 149 2 627	1 498	9 101 014	8 220 610 10 306 761	8 737 402 11 879 02	6 159 445 8 245 519	501 821 3-ib 951 533 181	558 448 474 790 595 076	505 229 447 731 555 014	222 585 206 360 258 945
99 100	Office and computing machines Other machinery except electrical	719 8 979	414 6 559	24 205 014 12 197 675	20 312 343 8 877 954	21 566 676 11 95 ( 134	10 839 500 8 655 107	3 524 641 385 720	3 718 943 581 202	3 654 808 506 045	1 748 675 222 200
101	Electrical and electronic equipment	111 8110	6 202	83 616 024	71 186 959	80 754 549 9 641 971	56 167 372	2 980 293	3 645 631	3 371 722	1 568 136
103	Hausehold appliance - Rudio television and communication equipment	1 796	950	9 868 Ct 9	t 504 786 15 503 729	16.811.087	h 947 268	.96 738 460 603	315 916 625 199	312 158 540 463	149 162 233 346
104 105	Electronic components and accessorie Other electric equipment	+ MB1 4 MH7	2 2991	20 813 806 34 855 123	15 705 151 33 473 295	20 259 428 J4 042 105	14 5°C 144 23 330 204	682 990 1 639 962	933.898 1.770.618	813 648 1 705 453	381 505 804 123
106	Motor vehicles and equipment fransportation equipment, except motor vehicles	2,203 3,651	1.471 2.309	105 706 275 41 791 729	88 332 568 36 146 525	10,2 829 UST 40 079 044	81 913 741 31 037 747	2 464 294 1 263 014	2 853 843 1 437 269	2 7:49 8:35	1 292 637
108 109	Aircraft guided missifes and parts Ship and boat building and repairing	987 1 547	757 912	33 (149 8H7) 4 2H5 996	28 771 615 3 535 708	31 575 289 4 071,858	24 246,029 3 260 021	1 045 490	1 106 015 175 244	1 285 271 971 721 164 990	601 571 457 634 76 232
110	Other transportation equipment except motor vehicles	1 117	500	4.5.15.44h	3 833 205	4 431 697	3 53 1 697	91 439	156 030	148 560	67 705
111	Instruments and related products	5761	3 570	21 092 478	17 296 169	20 310 772	11300 919	1 652,635	1 833 276	1 752 382	826 935
112	Scientific instruments and measuring devices watches and timers. Optical methods and crimating upon to	1.91n 3.1.1	1 170 1 776	9.251 116 5.544 426	5 113 234 5 190 520	8 90 ( 304 5 372 418	6 351 645 3 301 430	296 414 414 978	39h 615 492 589	360 617 462 515	168 248 214 977
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	manufar ในคนดู กลัก สโอเลอิโล Transportation and public utilities	50.212	F € ′.   47,197	19 184 704 222,074,759	15, 416, 21r 130,591,225	17 9r4 191 214,217,780	12 535 J01 132,102,441	651 747 8,683,870	862 295 11,018,101	774 450 10,101,528	352 071 <b>4,719,299</b>
117	Transportation and public diffiles	60 2 12 1 EL 11 1	10.1	- 18 C GF	77 658 647	4, 1547, 4	62/ 37E 074	5 65 7 392	3 907 632	3 185 600	1.423.965
118 119	Blattond transportation Local and intensibal palicenge from if	1 44-5	280 4871	2.201.851	1702 41.	19 882 005 2 452 2 t+	1 : 428 633 ( 1 : 536 176	426 093 31 197	959 668 78 535	882 459 58 692	401 953 22 67 1
120	Trucking and waretinusing Water temperations	2.54	21 864 3 456 2 0 16	34 106 Jnn 7 814 4121 14 712 2911	28 28 978 6 13 400 14 474 076	3.4.285-070 F 458-789 18 - 9 - 970	21.862.49,4 4.383.90 11.835.074	982 794 4 44 299 385 704	1.268.956 5.10.287 5.15.57	1 090 889 454 207 128 363	473 738 216 900 149 968
122 123 124	Transportation by air Pipe line occupt nuture gas Transportation service onot enswitten classified	9 - 1	174 5.230	( 435 584 ) 8 : 79 948	3 385 944 5 965 981	8 109 24 1	2 713 3ht i h 013 7434	239 437 J1 7591	251 244 203 (65)	2 (5 350)	112 250 56 485
125	Communication	9.51	5 700	51.404.239	4.4430 326	56 510 561	25 011 956	+4+2 587	3 710 648	3 64* 119	1 744 040
126	Telepholic telephique and other normalist at silve c	31,7	2444	45 J90 161 6 114 078	44 061 952 5 428 373	44 - 5 - 113 - 1	22 688 5 41 3 34 - 362	2 438 352 524 235	3 055 718 643 930	3 // 31 942 603 177	1 462 643 261 397
128	Radio and televine i broadi saling  Electric gas and workery services	8 '10	5 144	73 587 174	53 502,292	/1 648 150	43 714 441	2 % 3 891	3 399 821	3 274 809	1 551 294
129 130	Electric scryings Gas production and distribution	1 62	1 139	23 406 184 261/12/215	14 2 <sup>2</sup> 9 630 23 407 883	2 - 01 ( 936 25 874 615	12 480 102 17 307 475	775 <b>147</b> 1 523 535	1 170 378 1 631 039	1 143 02 <b>1</b> 1 585 642	546 476 749 852
131	Combination of My (1997) 5 Water happly and public paniety (1998) 5	- 0	100	20 743 115 2 163 141	13 981 773 1 813 00u	20 269 216	12 618 063	117.558 87.351	456 59L 111 814	418 942 127 204	200 725 54 241
	Wholesale and retail trade	602,423	403 036	923,364 748	793,255,864	906,907,258	707,574,250	22,573,062	27,386,659	19 338,626	8,315,540
134 135	White rate trade on the factor and the state of the state		15.84	4 H 197 % 2 1	445 (158 764 68 662 35) 56 691 66 (	-91 668 143 1 + 875 101 -59 142 7	411 215 45 H e. 755 535 1 44 286 849	16, 294, 358 3, 3, 287 3, 544, 702	15 251 598	11 716 150	5 141 436 578 391
131	Machinery equipment and sorphi Million on which are ac-	1 1			1 114 75 6	- 1	44 Sty. 1453	11 -16 6 1	1745 121	. 1. + 025	311 534 3 Hr 1 Ob
138 139	Militor extra tining and a Elember after core in the con-		14.	1 - 1	2. 16 F T 1 - 17 5 5 B		1, 11	4.2 0	Dn 4		246 / B 15 / 34 f
140	Modals indiction of except potential and screen	1.41		f.11	20 198 325	27 14 5 1	Para of	ble Stel	1111	1 29	523 754
141	Efectional guods.  Hardware: 1 tambars: 300f to 360 g a 2010 and	1 2	19 (41)	192 14	18 357 72. 16 169 966	22.60° 30°   18.244.50°	1 4 170	ens 49.7 ens 95.4	10 - 15. j	1 1400	252 464
14	Other director god !	4-181	19.11	8 471 ob	4 HEU (53 8 SC2 304	# 328 619 8 824 954 1	100	1 34 ( 50) 4/11 15 5	2 title 3 til 4 11 fm ,	1 2 142	125 305 101 121
145 146	tring iterials a source 1. Apparet price on 3 and 24 o	[ [ ]	6 h 10 l	11 HUMAN	15 14 14 14 14 14 14 14 14 14 14 14 14 14	26 134 912 11 37 4 535	1 16 4 9	1,011,1	321, 1		1636-2617 11-36
11-	promote to the control of the contro	1 to	4.83 6.9111	50 10	5 71 + 32+ 1/ 00 LSC	54 4 (4 170)	1414 111	6.5 7.14	1.072.073	1 25	3:3.10 (60.3u.)
119	Abundan freschier in de Abundan in de Abunda	; e, -	3 634	C1-001	14 722 184	1 2907 18 1	12 064 126	429.755	417.591	Jist Prais	160 337
	Mars W. A. V.	21.21	1410	36 463 469	30 745 615	35 62 (816	29 678 6 't	960 481	1 (198 926	764 512	327 665
Foo	tholes afterwork facilities to the Lorenza facilities in	ALL THE SCHOOL PLAN	2. mig = 6.1.	e station - Ethio C	lia						

Footnotes at encoding the deplacement of the second secretary of the major of bridging the Cita

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

[All figures are estimates based on samples--mone, amounts are in thousands at dollars]

	Number o	returns	Total re-	ceipts		6			T	
Minor industry	Total	With net income	All returns	Returns with net income	Business receipts	Cost of sales and operations	Net income (less delicit)	Net income	Income subject to tax	Total income fax
	(1)	(2)	(3)	(4)	151	(6)	(7)	(B)	(9)	(10)
Wholesale and retail trade—Continued										
Retail frade. Building materials, garden supplies, and	186.77	, 43.844	4, 1447, 41	(4 (74 (8)	415 (21.40)	, 9F JH - C-,	6.275.298	9 1 1 209	7 620 409	3 173
mobile home dealers Building materials dealers	31 J19 10 16	1 4 4	14,364 14	21 KH 684 14 1 4 KH1	7 - R 6 9 B	17 129 (76 . 866 - 8	630 671 520 264	814 722 581 125	640 237 459 441	245 183
Hardware stores Garden supplies and mobile home dealers	1085	6.238 1.875	36/1.16H 1 0 (3.881	7 4 4 668 2 6 14 13 1 2 6 15 4 4	1404 891 213 558	2 942 179	103.03.4 7.374	129 248 104 349	99 251 81 545	3 21
General men handisk stores Food stores	1 ( 496 76 3 (6)	1111	4 911 348	1 + 11 54 H	41 , BP , "4	11 141 614 16 47 (31)	1 H51 148 1 : 41 608	1 728 481 1 258 984	1 667 03 I 1 110 685	77 49
Automotive dealers and service stations  Motor vehicle dealers	6.1.96.1	41 e (4 3. 43P	34 BB5 BBB	1 Heq 278	4 #6 35 c 1 991 351	*= 80, 4 (14*) * = 40* * 50	942.416 Th6 UB9	1 359 706 692 359	1 129 784 560 381	43
Gasoline service stations Other automotive dealers	12 (0)2	3 41, 10 684	11.811 H	4 ( P) 1 6 NHS 15,7	hthatdl	44 (7) 4 ( 6 1,0 862)	315 J13 351 114	431 204 236 143	383 271 186 132	20 16 6
Apparel and accessory stores	38 % 34		(1181 Hr.)	19.900	41 11	1, 31 144	4,17,334	747 513	625 209	25
Furniture and home turnishings stores Eating and drinking places	In (144)	27 1 IB 46 854	14.15.3.181 28.828.19	11 1 147 2 × H 215	14 144 375 28 116 381	11 HT1 HT1 12 Hb8 -Hb1	2'11 209 587 468	519 066 1 010 244	406 669 694 336	14
Miscellaneous refail stores Drug stores and proportary stores	103 085 20 416	11,%	11.147 JHC	4 + 6 324 11 684 4 16	14 911 194	10.505.018	1.24 ± 444 27,2 113	1 692 493 366 798	1 346 456 296 822	5: 1;
Liquor Stores Other retail stores	12,074	1 - HEH	5 (3) (8) 1 (1) 484 H (1)	1 163 1 (1686	155 584	1 12 1879 2 - 14, 87,	5 605 915 126	99 37 1 1 225 324	68 821 980 813	39
Wholesale and retail trade not allocable	6.1	74	123427	122 389	11, 414	460	3 41 m	3 852	(*)	1
inance_insurance_and_real_estate	425 249	248 323	303 198 775	234 091 644	149 205 190	82 502 672	11 504 156	17,831,845	12,594,288	5,57
Banking Muluai saying banks	14 5 84 45 2	1,0130 419	१० व्यक्ति च्या	1 081,16	1 46 K 49 23 38	1382 932 39451	2 834 767 250 258	1 632 <b>84</b> 6 287 002	3 403 262 188 891	15
Bank holding companies Banks except mutual savings banks and	170	261	18 F 44 F)B	1851, 5 24 564 591	operate in	, 14h - 4h	976 389	1,217,213	1 166 683	56
bank holding companies	44.597	21 345 28 (234	45 3 5 9 67	19 6 42 1 46	174, 21	9F 411	1 648 120	2 128 631	2 047 688	9;
Leedit agenties other than banks. Savings and loan associations. Personal credit institutions.	4 (46)	4.364	11 145 159	19248 101	244 H+ 1 11 4 2 1 1 1 14 3 4 4	14 1 1,11	1 207 268 774 555 78 146	1 885 326 912 172	1 745 246 888 878	81
Business credit institutions Other credit agencies finance not allocable	P 14 197, 41	59	164,2441 14,205,1561	1 105 IT 68, 16	21.19	97 - 120 445 517 8 018 018	2 14 55E 64 91 1	208 hb.: 301 470 4±3 022	155 440 281 031 388 897	1
Security commodify brokers and services	1867	218	F 5,1, 5,3F	(e 4 6c)e	ed and a	E1, 51	1, t. 752	341 700	267 206	1;
Security brokers and idealers. Commodity contraints brokers and dealers.	, 50h	1.461	\$ 7 15 4 71	1071 1 42	, 1985 1 Pr	58, 1, 6	41 570	231 127	198 421	
security and commodity exchanges, and affied services	, 10%	4,17	11 + 44	del fa	503.841	C)	45 182	10 573	68 785	
Insurance	H (4+	5 46 1	12 HO (424 1 1 HO (424	4 8, 6,1	45 G 776	F1 7 (1) MC *	Thir yun	F 253 579	4 325 209	2 0
Life insurance except life ni marine		1.15	1.19.94	n' 4 ( 18	3. (1	, 41 *4	4.24 + 704	4.45(1535)	3 342 096	1.88
and certain fire in flood insurance companies. Other insurance companies	5111	F-3 1	14 × 3 +,	38 (34 1 60) 34	to the gard	# 581 T J	48 484	241/ 023	164 792	
Insurance agents brokers and service	15 (18		r se teur	1 a H E 14	1 627 131	1.80* (41)	518 214 325 3321	562 H71 501 897	718 321 382 <b>59</b> 5	14
Real estate Real estate operators and lessons of	266 k 16	14H 974	P. Tringle	11 1 1661	131,4075	15+ 1.2	207 111	2 549 035	1 916 051	65
buildings Lessors of mining Hill and similar property	** aH4	*file filed	146/11/64	1 Hrd HE3	1.18 989	1 14 (5 1 14+	571 17: +2 624	1511144	1 340 357 61 454	45
Lessors of railroad property, and of real property not elsewhere classified.	401	4.610	322,141	12.1.229	1,32 1.7 (	./14	41.83?	80 587	73 200	
Subdividers and developer Other real estate	1 (451 14 0h)	15 454 22 241	1 185	44, 188	1 (51.684 6 (55.18)	1 918 125	442 688 - JS 836	486 803 342 7 m	247 458 193 582	9
Holding and other investment companies except bank holding companies	In 905	28.41+	F 41 ,	5 . 41 *19	Ahs t 1	14.7	3 075 930 (	FF 162	154 719	20
Regulated investment companies Real estate investment trusts	F(b.) 212	558 128	24F 35R	615 656 911 442	C)		23:1147	2 (43 210	(2)	20
Small business investment companies Other holding and investment companies	нн	48	F5 (J17)	1.141	11244	1.	9.520	2 500	1 822	
except bank holding companies	45 605	27.672	1241.4.2	LINE 1 425	H14-15	11, 50+	819 338	1 174 841	452 808	50
Services  Hotels and other lodging places	388,832	221 490	115 589 142 9 1 18 + 1	86 074,330	110 497 541	57 418 698	2,500,180	4.989 527	3.652 166	1,43
Personal services	18 JUN 36 272	4257 22 164	9 1 18 1 1	1 4 4 4	8 (20 B) 8	4 408 00 h	~102 064 519 09 1	312 451 432 919	208 949 327 889	12
Business services Advertising	106.484 12.0e1	56 369 E 704	45 370 ,148 4016 444	2h 4h1 57 7 hF, 754	1.336.180 8.821.5.19	19.302.575 6 11.535	803 90# 209 144	1 557 005 256 117	1 144 91b 219 920	47 9
Business services except advertising	14 44.	49 0011	,5 15 H45	19 9E H21	4.512.541	12 128 47	594 764	1 300 888	924 996	37
Auto repair miscellaneous repair services Auto repair and services	49 122 44 1#	30 18 c 20 74 f	12 (32) 898 2 378 (e	8 8 W 1 4	11 698 LP 8 868 AU	F 2B2 457 4 4 Juli HH	294 4 49 1 11 #5#	486 147 343 440 I	361 144 263 843	13
Miscellaneous repair services	14 004	9.442	, 854 J. 45	, 1983e	, H2H 120	- 4 II HB	122 581	144 707	97 301	3
Amusement and recreation services  Minton picture production distribution and services	8 112	7 409 7 88/1	667.597	3.644	13 736 (0)	31087, -3	486 761 J15 E. 1	945 234	717 707	30
And services Motion picture theaters Amusement and recreation services in right	3.789	. 168	2 - 191	The net	21 11 Hh	1 (8' 1,'9)	14 9 10	786 11. 989 89	248 271 75 562	11
motion pictures	2F-1171	17 (5)4	1 11 ERE	1 494	39. 1 -	1781 6.1	1911 61, 1	528 564	393 H74	16
Offices of physicians including	1.1 +/11	Nr. 1111	1. 1.41	9-16-1-1-16-16-1	0.3972	F	69e (14.)	1 253 871	871 561	30
osteopathic physicians Offices of dentists	44.728 12.882	32 0°2 10 163	7.845.705 2.711.56L	164 5.80 164 1.50 2	4.7.14.6.7 7.227.166 7.670.287	. 11e 1 4 6/1F 969	185 802	226 <b>78</b> 0 51 072	200 294 38 831	5
Nursing and personal care facilities Medical laboratories	5 496 1 795	1.457	1.7H.1.85H 542 - 11	, 410 tel ( 104 160)	570 JB7 570 RF	7.2% 606 295 3 (4)	105 9 14	168 083 38 749	95 923 24 421	3
Other medical services	10.279	F 414	4.81851	442 713	1.14° the	, 11H 9°2	81 5 12	151 322	114 708	4
Legat services Educational services	, 818 R 330	+ 245 4 154	1 712 1 15	1.41.) 58 ± 870 904	1 695 114	291 , 10 644.85 U	29 HU1 2 99 F	47 725 54 189	27 013 35 903	1
Miscellantique Service not elsewhere classified	49 = 17	0.475	11.69 (673	н 1185 (244	· 50 HOT	F 4.11 - 645	22 / 109	515 550	754 468	14
Nature of business not allocable	2.842	2 202	926 337	726,392	896 930	601 298	29,599	44 845	25 518	

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders,
Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

IAII figures are estimates based on samples-money amounts are in thousands of dollars.

_	All figu	res are estimates	s based on samp	olesmoney amou	ints are in thousar					
	İ			Total income	Distribution holders exc sto	ept in own				
	Minor industry	Foreign tax credit	Investment credit	tax after credits	All returns	Returns with net income	Total assets	Net worth	Depreciable assets	Depreciation deductions
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
,	Total returns of active corporations	20,752 819	4,221,384	41,130,991	49 280.658	45,506 183	4,016 466,940	1,015 735 379	1 179 165 211	78 597 689
2	Agriculture, forestry, and fishing	1,058	42,576	291,989	195,454	186,127	19,283,714	6 306,911	10 854 246	932 135
3 4	Agricultural production Agricultural services, forestry, and fishing	1 050 (*)	33 593 8 983	233 767 58 222	162 648 32 806	155 438 32 689	16 112 540 3 17 L 174	5.248.494 1.058.417	8 16 1 H C± 2 08+ 407	74H 773 191 362
5	Miring	11,061,741	134,767	1,061,288	7,729 679	7,690,803	47,039,718	21,372 834	23,688,529	1 669,536
6 7 8 9	Metal mining from ores Copper lead and zinn gold and silver ores Other metall mining	84 315 (*) (*)	19 463 (*) 15 974 (*)	111 012 (*) 88 530 (*)	212 721 (*) 176 130 {*)	212 721 (*) 176 130 (*)	9 581 534 2 540 328 6 355 201 685 005	5 985 076 1 272 466 4 5/3 314 189 395	4 781 Tak 1 483 170 2 910 H9F 3H KRE	281 357 81 690 1 656 26 011
10 11 12 13	Coal mining Oil and gas extraction Litude petroleum inatural gas, and natural gas liquids Oil and gas field servicins	(*) 10.867.032 10.797.925 69.107	43 731 36 695 12 309 24 386	487 236 359 951 217 208 142 743	231 179 7 171 377 7 106 715 64 662	231 179 7 139 475 7 076 886 62 589	7 570 943 23 763 874 96 780 195 6 983 679	3 723 087 8 504 041 5 507 779 2 946 262	4 670 511; 4 808 821; 5 841 084; 1 951 737	416 034 627 458 292 077 335 381
14 15 16	Nenmetallic minerals except fuels Dimension crushed and broken stone sand and gravel Other nonmetallic minerals except fuels	(*) (*) (*)	34 878 12 713 22 165	103 089 58 467 44 622	114 402 52 461 61 941	107 428 46 103 61 325	6 123 167 3 085 793 3 037 574	3 160 630 1 621 928 1 538 702	4 427 384 2 748 805 1 578 584	338 687 228 582 110 105
17	Construction	55 296	102,634	1,026 043	454,047	377,493	74 106,047	17,288,991	25,224 752	2 589.881
18 19 20	General building contractors and operative builders General building contractors Operative builders	27 934 27 785 (*)	21 725 21 154 571	34 <b>4</b> 636 328 275 16 361	165,752 135,007 30,745	119.376 106.434 12.942	38 011 499 33 819 592 4 191 907	5 777 336 5 401 664 375 612	8 to 2 d les 1 296 683 115 812	703 179 654 954 48 225
21 22 23 24 25	Heavy construction contractors Special trade contractors Plumbing healing and air conditioning Electrical work Other special trade contractors and contractors not attituable	23 027 4 335 (*) (*) 4 132	49 267 31 842 4 832 2 819 24 191	313 088 368 319 96 184 66 791 205 344	109 363 178 932 40 611 44 038 94 283	94 255 163 862 33 661 38 957 91 244	16 029 +14 20 066 534 5 883 528 3 722 072 10 451 044	5 650 794 5 861 861 1 618 701 1 141 839 3 180 101	9 859 833 7 412 454 1 136 146 983 542 4 684 6.36	1 022 355 864 347 153 760 108 693 601 894
	Manufacturing	8,379,785	2,111,709	21,792,035	18,706,198	18,212,392	665 622 652	411,277 220	460,913,499	31.762.113
2° 28 29 30 31 32	Food and kindred products Meat products Dary products Preserved truit, and vegetables Grain mill products Bah-ny products	293.719 (1) (1) (1) 27.379 67.189 (1)	168 862 22 255 18 860 20 323 21 257 8 652	2 273 574 257 944 265 722 242 311 312 222 94 862	1 460 382 166 208 200 964 134 478 221 926 58 717	1 412 937 153 913 191 169 133 784 221 273 56 479	70 519 843 8 888 859 8 123 630 10 221 597 8 143 975 3 440 402	32 153 371 3 030 191 3 864 809 5 042 000 3 799 291 1 562 731	35 841 884 4 927 109 4 215 081 3 886 303 4 244 391 2 139 169	2 628 235 432 249 310 755 266 364 259 815 164 039
33 74 65 (5)	Sugar and confectionery products Mail liquids and melt Alcoholic beweaps in ept malt gues and mail Bottlet styll form and flavoreds Other tool and kindred products	13 671 (1) (1) 112 765 24 941	9 785 17 613 6 231 22 135 21 751	310 857 118 172 144 898 187 956 338 630	105 519 68 (59 119 838 228 025 156 648	96 336 67 372 111 925 226 549 154 137	4 940 958 1781610 7 561 781 6 042 451 9 372 568	2 (25) 1 GRO 1 1 4 4 F 7 4 3 T OF 1 4 E 2 G G G G 4 G G G G 4 G G G G G 4 G G G G	248 640 248 640 1 475 639 16 35 69 4 811, 156	154 322 216 473 120 250 358 756 345 202
46 46 41 42	Totatic manual titles Testle mill products  Weaving mills and to the fire hing  Entiting mills  Other testle mill products	(†) 6 573 3 545 (†) 2 492	21 549- 41 217- 27 545 3 658 10 014	365 317 491 223 285 153 63 620 142 450	377 967 233 247 145 888 25 818 61 541	374 657 201 057 137 827 17 890 45 350	14 032 044 19 141 75H 9 53,1 818 3 696 716 5 411 224	6 553 855 9 281 736 5 284 800 1 242 172 2 749 564	3 320 729 12 101 0 46 6 944 745 1 114 201 3 482 124	260 296 864 408 465 092 141 327 257 989
43 44 45 46 47	Appared and other feetile products  Men's and boys clothing  Winners and children's clothing  Citier appared and accessories  Miscellanguist short and to take products textile	4 053 2 332 1 650 (*)	11 306 4 282 4 496 828	400 271 123 908 187 470 36 803	166 688 73 913 73 023 10 475	149 081 67 423 63 690 8 831	13.842.935 5.270.917 5.865.613 1.084.597	6 046 599 2 367 639 2 436 503 482 242	3 394 360 1 122 681 1 504 081 209 050	280 319 92 186 125 077 14 749
47	products not elsewhere. Tassified	(*)	1 700	52 090	9 277	9 137	1 521 808	76H 215	553 540	48 307
481 491 511	Lomber and wood products Ligging is switch and pareng miles Millian is playwood and related products Other wood products in linding wood buildings and mabile	37 687 (*) 5 007	72 285 30 648 29 500	514 988 271 323 123 706	357 338 182 927 121 529	341 272 180 253 109 643	24 550 413 10 524 H12 8 n84 313	11 442 7h9 4 955 629 3 4h1 743	15 891 894 h 255 837 t 175 647	1 066 859 460 383 411 652
5,71	homes Fireful and letures	(*) 3 378	12 137 9 702	119 359 169 164	52 H82 62 671	51 376 54 986	5 441 28H 5 420 579	2 025 397 2 600 024	2 454 415 2 415 824	194 824
5.4 54 55	Paper and an id-products. Pulp paper and board mills Cittle paper products.	137 64* 54 849 82 798	102 983 54 601 48 382	1 156 958 572 275 584 683	643 679 317 164 326 515	640 253 316 854 323 399	25 3.13 (143) 13 95 1 04B 11 381 995	6 972 419	20 1 1 419 11 841 484 8 280 435	1 220 "40 664 491 556 249
56 57 59 61	Printing and publishing New papers Perkupaters Perkupaters Bocks genering cards and innecellariseus publishing Commental and inhalipmiling and printing Rade services	52 548 20 663 16 779 14 133 973	60 998 24 265 5 341 7 972 23 420	1 015 639 471 200 89 691 190 812 263 936	607 538 249 176 125 770 109 265 123 327	591 849 247 800 124 284 107 307 112 458	25 976 115 9 503 996 3 033 384 6 639 008 6 799 727	13 041 784 5 749 191 1 305 690 2 704 516 3 282 387	12 485 234 5 248 735 1 272 521 1 744 417 4 559 355	990 097 385 279 88 651 149 381 366 786
1.1 12.1 15.1 15.1 15.1	begins as a more of products and many santhetic brown support of many santhetic brown support of foliations and santhetic brown support of foliations of Fanciant also during the foliations of	776 660 313 564 211 285 107 201 1 919 82 826	278 440 184 773 27 161 15 478 3 646 46 465	3 151 906 1 483 170 768 968 400 826 86 337 410 605	2,622,199 1,160,026 834,078 404,748 51,861 161,086	2 619 656 1 159 447 838 978 403 160 51 751 44 5 118	15 596 155 84 275 285 16 838 601 17 721 848 20 14 904 9 2 14 61	39 #47 572 20 115 6#4 4 535 572 4 5 (3 5 (3 1 115 #6 ( 4 1 44)	E CB difference of the property of the propert	7 27H 269 2 249 977 433 633 2 15 176 65 46 1 54 176
} 61	rictrope nonde, begebing to profit Fairose notes por a by production Patriken and orphodost not elecation, aristhed	4 609 2 5 (*)	312 794 307 299 5 485	, 112 279 21 36 342 77 387	3 95,1859 3 95,1859 30 269	30 2hg	157 EH, 211 156 EH 461 1 486 EHH	H2 5 (0) 1 49 61 75 (6) 1 180 681	н, "Таюбы н, ил тэ ннаги	165 2688 580 64 585
1	Faither and micellance is parties products. Subtree product optobers tookwaat to see and belling. Miscellanches pleates position.	5# 842 55 941 851	54 674 41 987 12 687	325 106 177 062 148 044	252 951 246 150 16 801	247 289 : 231 115 : 16 174 :	16 881 186 12 92 (918 - 957 268	98 838 5 629 998 1 524 840	(81 ( )) 1 7 (25 41 ) 2 (64 135)	110 435 559 987 230 948
14	Leather and leather products Footwers was optimables Leather and beather products out to where case hert	1 575 1 139 (*)	3 608 2 227 1 181	99 450 68 118 31 332	69 895 61 625 8 270	63.412 55.562 1.850	4 436 100 1361 084 1 0°5 016	2 115 830 1 565 435 450 395	1 (80 H25 1 104 44 H 3 h F 7	96 614 20 078 26 536

controlles afond Trable Societifia. Explination of Tierris, and Description of the Sample and Limitations of the Data

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Foreign	Investment	Total income	Distributions holders exce stoc	pt in own	Total		Depresents	Donus
	Minor industry	tax credit	credit	tax after credits	All	Returns with net income	Total assets	Net worth	Depreciable assets	Depreciation deductions
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	Manufacturing—Continued									
76 77 78 79 81	Stone clay and glass products. Class products. Cement hydrauli. Concrete syssum and plaster products. Other committee review is products.	74 758 38 986 (*) (*) (*) 26 7,19	75 194 26 065 12 122 18 670 18 3 C	368,666 113,526 37,432 103,534 114,164	385 903 145 02 1 58 821 91 759 89 100	861.418 145.146 53.05 H 75.717 87.502	22 189 418 6 897 (F.2) 3 (F3 98) 6 453 629 5 774 132	11 319 639 3 714 719 1 471 3 l6 2 977 282 3 156 302	(7.540.973 5.197.065 2.886.145 5.466.100 4.042.463	1 175 412 351 777 146 442 413 543 263 650
81 82 81	Primary motal industriis Ferrous motal industries miscellareous primary metal products Nonbirrous metal industries	871 714 179 7581 191 961	273 401 182 405 91 002	2 H52 157 1 579 H42 48 + 125	1 171 160 732 004 445 156	1 165 347 729 574 435 773	16 685 114 41 662 44H 35 022 571	35.853.585 21.401.541 14.462.044	55 426 351 38 873 025 16 553 326	2 809 886 1 896 246 913 640
84 85	Fabrilated metal products Metal cans and shipping containers	HT H (4)	9, 973 17154	1.44 1 Hr 7 153 508	545,404 102,443	528 159 102 04 4	35 586 001 4 73 1 7 15	16 562 341 2 126 595	17 903 452 3 103 023	1 330 310
87	Cultiny hand Livils and haidware screw machine products brills and similar products. Plumbing and relating screen fellenting and warns are	26 302 24 049	16.062 *1.162	278 297 146 406	128 725 54 172	12H 4 3 1 - 5 1 H 3 0	5 518 J.I4 3 648 7./8	3 007 178 1 729 982	2 700 446 1 88 1 551	273 402 202 965 123 348
88 89 90 91	Fabricaled structural metal products Metal forgings and stampings Coaling engraving and allied services	20.042 1 -5.11 (1)	19 086 9 473 3 De 1	J68 531 149 190 42 023	96, 840 30 018 14 955	90.752 24.701 14.842	9 853 487 3 682 576 1 098 991	4 256 152 1 725 478 434 721	4 065 243 2 182 280 645 280	(18 998 159 863 65 475
42	Ordnan in and activisionies, étéept vehicles and quided missilies. Misi ellaneous tabri aled metal products.	(*) 6.96.7	901 15 544	1,1 981 30 1 9 11	12 225 107 219	(*) 105 358	811 160 6 234 445	348.7 <i>22</i> 2.928.519	153 792 2 919 337	24 352 221 907
93 94 95 96 97 98 99	Machinery expert vinctrical Farm machinery Construction and related machinery Construction and related machinery Metalwishing machinery Special industry machinery series industrial machinery Office and computing machiners Other machinery expect electrical	5 (2) 548 5 292 114 805 12 144 (1) 540 30 640 616 779 19 148	174 587 11 709 43 973 16 403 10 630 12 115 62 442 16 865	2 413 875 152 153 4 19 1911 133 391 158 163 235 245 1 068 823 185 499	1.8 (1.2.12) 6.1.636 36.1.536 7.3.704 114.745 144.491 997.466 95.441	1 756 154 63 264 348 756 71 773 95 860 121 115 986 753 70 014	H6 253 HH4 6 436 389 16 139 288 6 272 548 6 726 551 9 524 449 33 415 51 7 631 448	39 489 216 2 318 891 7 352 789 3 065 630 2 929 788 4 603 167 16 404 131 3 314 880	35 836 454 1 549 117 6 570 706 3 341 618 2 525 647 3 585 762 14 453 023 3 760 581	3 333 996 124 487 517 442 230 700 198 923 261 426 1 695 493 305 525
101 102 103 104 105	Electrical and electronic equipment Household appliances Radio (elevision) and communication equipment Electronic components and a cessionis Other electric equipment.	25 540 25 540 119 94 3 40 960 89 184	1,29 469 8 575 15 469 29 625 78 799	1 167 424 175 015 97 893 311 688 6 (7 828	1 23% ect 1 148 853 321501 121 153 597 170	1 143 517 141 167 296 469 117 086 586 535	73 161 41# 7 106 036 17 000 534 14 816 432 29 237 316	25 893 888 2 998 28 ( 5 318 501 7 498 249 10 018 855	2+ 638 267 2 645 687 5 267 877 5 979 308 12 745 395	2 659 112 231 086 631 210 610 043 1 186 773
106: 107: 108: 109: 110:	Motor vehicles and coupment famporation regioners to soft motor vehicles Assatt guided mosties and pairs Ship and bed huffing and repairing Other transportation equipment except motor vehicles.	48/4 024 28/615 23/12/6 (% 6/12/4	114 698 59 466 46 084 1 694 10 188	77 f 266 512 J/63 (81 824 12 L 8 5_ 360	1 693 864 861 659 894 1 061	1 608 639 359 582 31 1 846 20 445 (6.791	26 804 04 4 31 067 564 24 040 309 3 836 (44 2 140 86 4	29 737 456 11 354 587 8 679 10 1 1 572 445 1 103 1135	92 708 645 13 478 512 10 765 669 967 510 1 745 34,1	2 845 936 1 057 836 839 927 74 544 113 365
111 112 113 114 115	instruments and related products. Scientific instruments and measuring devices, watches, and it goes Optical medical and gathstimic goods. Photographic reguments and supplies. Misci Panesus manufal turing and manufal turing net allocable.	29 * 13 (*) (*) (*411	77 104 473 8 538 16 594 59 4ng	66 4 44 146 (43) 176 867 344 689 306 643	310 m 310 m 31 711 341 41 H 519 470	4F1 (14 %2 (56 H1 711) 341 313 118 172	17 427 014 1962 473 4 844 776 5 414 264 13 223 194	10 169 -44 4 045 578 2 374 689 3 748 776 5 538 24 1	8 3, 8 873 5 14, 651 1 541 886 3 704 336 4 396 117	h <sup>4</sup> h 737 309 151 1 (4 41 <del>1</del> 253 175 373 598
116	Transportation and public utilities	95 829	1 112 013	3511051	8 323 023	6 771 550	414 691,198	163,290,574	407 914 597	21,179,701
117 118 119 120 121 122 123 123	Transportation Data transportation Data and inferrition passe near transist Trucking and weeknowing Water transportation Transportation Transportation by an Pass lines except natural gas Transportation services, not elsewhere classified	45 P50 3 P52H (7) 11 G1P 19 P1 4 9 Q4(1) 171 1 G4G	360 559, 174 692, 3 758, 85 821, 24 491, 5 3 265, 2 188, 4 138,	1 (2)** 441 22*16 2 ** 846 (15 869 162** 86 84 762 102** 87 48 414	1 175 620 51 1 363 13 453 199 7 1 91 242 80 979 106 465 91 110	1 01F 30H 50H 282 12 474 175 1HU 8H 264 5H BM 11H 465 65 8HU	100 766 478 41 044 195 1 275 546 20 054 571 8 119 206 19 287 678 3 260 117 7 725 165	36 722 760 17 116 701 494 553 7 961 994 2 759 391 5 853 475 801 362 1 7 10 909	87 237 235 39 083 524 1 166 146 15 343 556 5 208 104 18 891 147 3 232 782 4 311 972	5.675.121 1.437.063 142.607 1.729.611 317.856 1.627.541 158.164 362.259
125 12h 121	Tumnions after Testiphine its eigraph, and other communication services Radio and television broads asting	31 384 (*) 15 554	166 338 457 75. 14 588	1 246 1741 994 H 19 251 241	2.658.793 2.533.547 174.746	2 627 191 2 502 795 124 39 <del>6</del>	115 654 441 108 736 340 6 918 101	50 618 260 47 680 039 2 938 161	11.J.212.883 109.912.745 3.300.138	7 501 944 7 193 004 308 940
128 129 130 131 132	Electric ligas, and sanitary services. Electric services as product for and distribution. Continuation offity services. Water supply and other sanitary services.	18 595 (*) 12 ERM (*) (*)	285 116 102 764 113 4 5 57 841 11 506	1 247 490 443 497 618 368 54, 862 42 223	4 588 110 2 11 116 404 13 1 514 116 58 665	3 128 050 1 211 313 1 95 722 1 990 073 30 922	198 270 279 82 027 415 41 393 428 63 504 555 5 344 880	75 949 554 31 656 174 16 505 5 7 25 906 949 1 880 864	207 464 479 88 565 109 45 141 152 68 921 587 4 836 631	8 002 636 3 385 221 1 895 852 2 478 932 242 631
133	Wholesale and refail trade	388,167	394 788	7,531 646	4,378,033	4,211,607	313,305,334	117,569 069	89,782,155	7 860,374
134 135 136	Wholevale train Scoremes and related products Machinery equipment and supplies	285 476 1 087 12 204	165 599 18 560 32 527	4 689 339 358 689 866 669	2 638 498 127 971 551 774	2 566 936 125 738 544 923	159 566 514 13 080 996 25 908 173	61 117 397 4 312 794 10 162 778	33 038 626 4 082 311 5 061 78 (	2 927 425 392 294 590 995
137 138 139 140 140	Miscellaneous wholesale trade Motor vehicles and automotive equipment Lumbir and constructive minimaterials. Metals and minimaterials selection and scrap Feditical goods.	272 685 (1) 341 44 948 1 222	114 512 6 963 5 205 12 236 4 545	J 463 981 239 658 151 788 515 809 J 47 141	1 956 663 180 450 207 770 149 229 135 733	1.896.275 177.082 187.834 147.975 1.12.831	120 577 345 11 200 281 6 017 338 8 542 401 8 489 181	46 641 825 3 843 228 2 430 386 2 949 340 3 391 401	23 894 532 1 771 159 1 608 768 1 183 702 1 050 431	1 944 136 168 345 148 507 105 923 96 934
142 144 145 144	Hintwan is interested to different insupervision of Section 1995. Province and its products to product the product of the section of a section of the sectio	115 7 14	5735 1578	26 6 0 109 142	6151 260-82 7, 812 38 683 31 79 s	9999 787 41 9 72 47 19 30h Ubh 31 320	6 718 Mus. 19 (45)14 2 503 567 14 082 758 4 312 886	2 449 757 5 614 631 1 041 478 8 985 841 1 531 028	1 145 965 7 574 804 485 758 2 631 785 466 115	102 324 254 401 35 545 164 444 47 069
147 148 149 15)	Earn productions materials Perfolum and pelo econoproduct Alcoholic reverages Mode and wis nondurable goods oxpoles declarate not storable	(*) (*) 4 751	1, 668 4 364 1 1 6 2 4	278 480 291 716 155 60 309 257	182 307 85 685 45 284 20 1 824	1, 4 ×1 83 945 45 070 199 4×8	12/152 TH 11/075 784 3/992 585 11/813/939	3 990 56 4 4 120 475 1 619 013 4 119 284	3 865 930 4 538 759 836 674 2 730 682	242 071 2H0 502 78 583 218 983

Foetnotes at end of table. See text for Explanation of Terms, and, Description of the Sample and Emitations of the Data.

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

_					Distributions		<del></del>	<del> </del>		
	<u>.</u>	Foreign	Investment	Total income	holders exce	pt in own	Total		Depreciable	Depreciation
	Minor industry	tax credit	credit	tax after credits	All returns	Returns with net income	assets	Net worth	assets	deductions
		(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
	Wholesale and retail trade—Continued									
151 152 153 154 156 156	Rotal trade.  Building materials garden supplies and mobilit home dealers.  Building materials dealers.  Hardware stores.  Garden supplies and mobile home dealers.  General merchandise stores.  Food stores.	102 191 (1) (1) (1) — 66 211 1 288	229 009 10 274 7 417 1 296 1 561 63 875 65 154	2 841 730 235 594 175 768 32 590 27 236 649 442 428 652	1 739 511 91 115 74 946 9 624 6 545 753 654 269 654	1 644 557 88 291 72 881 9 565 5 855 735 255 265 632	153 646 611 10 410 541 6 953 606 1 531 203 1 925 732 47 259 789 17 750 821	56 427 180 4 45.6172 3 241 350 770 505 441 317 17 353 114 1116 692	56 703 712 3 139 447 2 168 364 382 662 588 421 15 727 697 10 408 255	4 930 129 283 424 193 738 31 376 58 310 1 115 344 939 315
156 159 160 161	Automotive dealers and service stations Motor vehicle dealers Gasoline service stations Other automotive dealers	(*) (*) (*) (*)	17 942 8 533 6 017 3 392	392 440 199 885 131 579 60 976	132 787 86 654 25 981 20 152	114 980 70 164 25 826 18 990	27 592 534 20 762 465 2 860 816 3 969 233	7 750 563 5 439 749 1 073 159 1 23  655	6 836 877 4 511 025 1 302 001 1 023 851	733 708 528 131 106 161 99 416
162 163 164 165 166 167	Apparet and accessory stores Furniture and home furnishings stores Eating and drinking places Miscellaneous retail stores Drug stores and proprietary stores Liquor stores Other retail stores	(*) (*) (*) 2 760 (*)  2 122	9 215 3 852 30 783 27 914 5 889 982 21 043	241 042 143 689 244 231 506 640 117 311 21 904 367 425	74 843 41 615 147 807 228 036 56 069 15 850 166 117	72 840 39 348 145 676 182 535 47 030 13 430 122 075	9 246 105 8 691 543 12 055 330 20 639 848 4 934 728 1 395 756 14 30H 354	4 300 105 3 423 919 3 729 770 8 299 845 2 068 229 5 70 999 5 660 617	2 525 865 1 848 632 9 172 155 7 044 784 1 517 500 433 000 5 094 284	227 866 178 565 775 754 676 153 130 290 38 781 507 082
169	Wholesale and retail trade not allocable	-	(*)	(*)	(*)	1.1	92 209	24 492	39 817	2 820
170	Finance, insurance, and real estate	702,783 520 970	161,083 +4 390	4,70 <b>6,20</b> 9 963 165	<b>8 661,214</b> 2 590 453	7,311,126 2 045 109	2,176,652,153 : 176 558 767	<b>253,147 512</b> 79 380 576	104,139,976 20 145 743	6,423,469
171 172 173 174	Banking Mutual savings banks Bank holding companies Banks except mutual savings banks and bank holding	353 312 871	2 099 56 472	88 102 197 456	1 549 087	1 231 012	107 100 816 615 029 465	6 052 101 40 219 026	1 119 375 10 544 430	2 191 419 62 911 1 327 810
	companies	207 746	35 819	677 607	1 041 373	814 09"	454 428 486	33 079 449	8 451 938	900 698
175 176 177 178 179	Credit agencies other than banks Sawings and loan associations Personal credit institutions Business credit institutions Other credit agencies Infance not allocable	26 045 197 (*) 6 233 2 663	17 073 8 413 6 296 1 163 1 201	758 474 423 342 56 783 126 746 151 603	484 187 124 137 128 615 63 718 167 717	417 667 126 930 105 716 62 521 128 500	386 198 761 280 894 568 18 484 414 18 959 869 67 859 910	22 918 614 9 606 499 3 770 857 2 219 280 7 321 978	8 6 11 754 4 748 439 1 118 221 1 231 508 1 513 586	612 291 216 625 149 732 142 112 103 822
180 181	Security commodity brokers and services Security brokers and dealers	1 833 1 669	3 220 2 4 %	117 012 87 631	75 095 64 459	53 089 43 140	24 986 454 22 613 216	3 597 281 3 010 457	509 386 358 642	62 735 49 838
182	Commodity contracts brokers and dealers security and commodity exchanges and allied services	(*)	744	29 381	10 636	9.949	2 373 238	586 924	150 744	12 897
183 184 185	Insurance Life insurance Mulual insurance except life or marine and certain fire	113 910 100 575	23 758 16 568	1 918 697 1 767 863	1 309 999 641 110	480 620 605 044	378 024 315 269 432 373	50 695 059 19 586 725	7 423 694 2 459 149	923,811 379 823
186	or flood insurance companies*  Other insurance companies*	624 12 711	5 074 2 11 I	69 446 81 388	668 889	375 576	22 162 074 86 429 868	5 994 589 25 113 745	552 093 4 412 452	72 596 411 392
187 188 189 190	Insurance agents brukers and service Real estate Real estate operators and lessors of buildings Lessors of mining, oil and similar property Lessors of railroad property and of real property not	5.264 1.49e 835 (*)	2 687 15 803 8 952 417	140 776 638 851 440 181 25 113	95 589 565 415 381 345 29 024	91,118 493,009 322,41 £ 29,024	7 235 698 102 053 640 64 823 810 734 818	2 060 014 21 753 289 15 765 366 354 016	826 053 62 149 355 54 337 016 240 947	102 636 2 375,939 1 974 518 11 401
192	elsewhere classified Subdividers and developers Other real estate	(*) (*) (*)	1 246 4 218 1 970	23 983 87 601 61 973	15 788 71 885 67 372	15,095 64 118 62 35 1	1 950 330 25 401 112 9 143 570	794 035 3 096 298 1 742 974	966 196 4 088 642 2 516 554	44,379 191 503 154 138
194 195 196 197	Holding and other investment companies except bank holding companies. Regulated investment companies. Real estate investment fusts. Small business investment companies. Other holding and investment companies except bank.	33 265 - - - -	3 152 (*) (*) (*)	169 234 (*) 155 739	3 540 476 2 422 692 344 3£3 3 591	3 230 514 2 330 209 186 492 (*)	101 594 518 55 009 850 19 843 919 439 703	72 742 679 52 406 508 4 160 464 139 759	4 473 991 113 177 2 531 204 8 679	154 668 132 62 383 627
	holding companies	33 265	3 152	168 328	769 840	711 680	26 501 046	15 735 948	1 820 931	91 526
199	Services  Hotels and other lodging places	67,961	161,092 9 126	1,201,989 75 148	<b>826,292</b> 99,536	736,367 72.385	<b>84,979,681</b> 12 763 784	25 225,027 2 851 088	56,433,311 11,226,144	6,160,689 644 092
201	Personal services  Business services	1 951 21 683	10 929 47 273	114 906 401 667	67 697 268 293	65 16h 237 397	4 927 054 26 013 120	2 184 635 7 733 481	3 880 769 13 382 154	378 614 1 753 378
203	Advertising Business services, except advertising	11 726 9 957	2 857 44 416	80-191 321-476	40 950 227 443	38 880 198 512	3 263 078 22 750 042	964 962 6 768 525	945 592 12 436 562	84 435 1 668 943
205 206 207	Auto repair miscellaneous repair services Auto repair and services Miscellaneous repair services	(*) (*)	22 496 20 161 2 335	109 440 18 735 30 735	52 1 40 58 451 13 679	43 43" 30 206 13 231	9 612 488 8 584 993 1 027 495	2 215 891 1 8*5 343 400 748	6 862 457 8 381 272 481 185	1 665,947 1 606 972 58 975
208 209 210 211	Amusement and recreation services Motion picture production distribution and services Motion picture relaters Amusement and recreation servicus eacept motion pictures	40 052 37 84h (*) (*)	44 690 29 739 2 885 12 065	223 567 43 966 27 272 152 329	184 7 49 41 526 36 915 106 294	179 677 41 447 35 092 103 138	15 582 866 5 765 825 1 851 059 2 965 982	5 106 669 1 680 968 641 068 2 784 833	10 122 661 1 892 047 1 413 545 6 817 069	1 037 955 479 658 94 549 463 748
212 213 214 215 216	Other services Othices of physicians including osteopathii physicians Othices of dentists Nursing and personal care facilities Medical faborationes	3 059 (*) (*) (*) (*)	26 578 5 394 1 063 2 726 352	277 261 44 891 7 51 5 31 668 8 852	153 847 12 631 5 327 27 918 111	138 310 12 268 5 153 27 819 (*)	16 080 364 7 302 139 366 510 3 351 402 712 801	5 133 057 £24 158 163 460 5ek 8e0 160 228	8 959 126 1 049 065 309 597 2 688 001 127 816	680 703 127 616 37 068 128 957 13 837
217 218 219 220	Other medical services Legal services Educational services Mrs ellaneous services not elsewhere classified	(*) (*) 2527	8.662 1.257 406 6.718	33 508 4 807 11 253 134 743	13 083 + 407 + 71 - 81 097	12 8i10 6 40 (*) 69 729	420 615 342 888 872 423 6 109 091	1 092 598 131 270 210 049 2 117 427	2 027 676 153 488 456 866 2 116 417	120 285 25 629 45 902 181 409
221	Nature of business not allocable	(*)	522	8,741	6,718	6,718	584 443	257 241	214 146	19,791

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders,
Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

=		nates based on sam			Coefficient of va	riation (percent)			
	Minor industry	Total number of returns	Total receipts	Net income	Deficit	Total income tax	Distribu- tions to stock- holders except in own stock	Total assets	Depreciation deduction
_		(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
,	Total returns of active corporations	0.2	0 1	01	0.5	0 1	0 2	(÷)	0 1
2	Agriculture, forestry, and fishing	3.5	3 1	3 3	4 1	3 8	8 2	19	2 8
3	Agricultural priiduction Agricultural service - Torestry, and fishing	2.9 7.4	2.6 6.3	3 7 8 1	4.3 17.6	41	8 5 24 2	2 U 4 H	3 1 6 5
5	Mining	6.4	0.5	0 1	4.1	0 1	0.3	0.5	12
6	Middl mining	2 4	0 -	0 +	: 1	U 9	0.5	a∈	10
8	from ones Cuppor flush and zinc, gold and silver ores Other metal mining	35.5 44.8	1 to 0 6 t	6.5	39.4 12.3	0.7 0.7 ()	()	1 1 0 5 5 4	12 13 45
10	Coal mining	12.4	2 1	1 €	18.5	1.5	4 7	11	27
11	Oil and gas extraction Crude petroleum natural gas and natural gas figuids	112	0.5	01	5.5 1.9	0.1	0 2	0.7 0.7	18
13		12.6	41	26 25	41	24	64	16	3 0 3 6
15	Dimension are hild and broken stone sand and gravel	130	4 e 2 s	6 1-	14 31 32 1	5 6 0 4	140	40	5 2 2 5
17	Construction .	2 0	1 3	16	2.5	1.7	5 2	0.8	15
18	General building inntractors and operative builders General building contractors	32	2 to 2 t	2 -	3 1 3 4	2 9 3 0	91	12	25 26
20	Operative Eurobics	11.4	h i	าบร		14 0	39 9	3.5	70
21 22		6.7	21	2 7	2.5	28 J.1	4.5 9.h	1.5 1.9	2 b 2 9
23 24 25	Plumbing healthig and air conditioning Electrical work Other special trade contractors and contractors not allocable	60 7.1	4.1 5.1 3.2	57 69 43	11.6 12.0	6 1 7 3 4 6	21 9 20 U 13 O	3.8 4.1 2.5	50 59 39
	Manufacturing .	17	0 2	0.2	1.2	0 2	0 2	0 1	0.2
27	Fond and Findred products	5 h	18	Dн	3.0	0.7	0.8	0.5	1.0
26 29 30	Minal products Dairy products Proceed that pand up a tables	14 · 16 0 15 8	2 + 2 + 1 h	2n 14 15)	4 6 18 4 16 0	24 11 13	20 4 4 0 8	1 4 1 3 0 9	17
31 32	Preserved truth and virigitables Grain mill products Bakery products	1e ()	20	11	2-1	0.8 3.5	111	12	1 A 2 1 3 5
33	Sugar and Lichtey products	,- ;	1 +	18.4	5.6	1.7	0.6	1.3	2 h
34 35	Malf figures and malf. Alcoholis, brivera per eight malf liquors and malf.	1.0	13 2 H	0 ° 0 ч 1 8	0; 42 113	15	0 2 0 3 2 4	0.4 0.9	U 4 1 4
36 37	Bottled soft down and flavorings Other food and indical products	14 6	0.3	4 2	8 2	4 3	11	2 4	2 6 5 7
38 39	Total colimanula, hures in the manulus surfaces	404	1.4	0.1	3 8	0.1	()	0.2	0.6
40	Weaving in it and textile finishing  Fritting is	1 (5) he	1.2	5.7	b !	0.1	0.2	12	10
42	Offer Walls mall place to Appairs and other testes products	13.7	23	J.,	51 62	24	( )	23	26
44	Minis and trips. Intring. Admenis and Indones clusting.	14.7	. i.	3 H 3 to	9.2	3.4	10 6	5.4	2 6 3 7 4 1
46 47	Other applies and arms somes Miscelland is Table and Gentle products to the products not	JH."	9.4	3.3	3 4	14	13.4	7.7	9.2
49	elstwithing manalest Lumber and wood products	14 ()	14	1.3.	20.5	13	15.5	5 q 1 0)	7 4
49 50	Liquing lawmin and, snep mills Millwork physical and mah tiprofinits	11.8	2 1	2.5	10.) 6.8	16	21	11	2.8 5.2
51	(ifter would , odust introding word boildings aid mobile home-	11.2	3.6	4 1	6 (	40	8.1	¿1	3.3
52 53 54	Furniture, and focuses  Paper and sufert products  Europ paper and credit initis	37.17	7.4 7.4 9.6	3 t 5 b 0 .	12 1 11 0 20 1	29 1 E	0 T	2 · 0 5 0 4	36 06 04
55	Office papin produc	11 h	1 &	1.2	20.4	1.1	1.4	1 1	1 2
57	Pinting and publishing	6,2 11 19,	1 5 4	1.1 1.5 3.0	6.0 14.8	111	41 69 29	09 12 23	1.5 1.9
58 59 60	Periodicals  Book goting and miscellarious publithing Commercial and office princip and princip lands server	in a	3 t 1 2 H	17	12 _ 7 1	23	11	15	35 21 33
€1	i femical, and all 12 dul	1	0.4	0 .	٠,	7	0.4	0.2	0.3
6, 63	induination als pless mots part synthems.s Tar	3.2		3.1	114		0.7	0.4	0.2 0.5
6: 66:	The end of the model of the end o		11	- (			60 53	08	1.2 3.5 1.4
67			0.1	0 t	- 1	13.1	0.1	()	0 !
66 F3	Purposition (1) and country and country distribution (1) and country to the form of the country		0.1	4.4	11	1.1	59	3.4	0 1 7 5
71	elibre and elibrate de la elibrate suproduits debende elibrate de la elibrate elibra	8.1	1.5 0.9	21	11 -	19	13	10	14
72	Me Harita wa di pitifu '		4.4	4.5	1,20	14	16 1	3 7	4.7
73. 74:	control and the profit of the Economic and the Economic a	1 1	31 23 86	3 ± 3 ± 7 B	ت 4 ر 21 1	3 4 3 4 7 5	20 08	23 18 78	33 25
75) For	Leather and leather products include where cluster?  The product state of the product state o	1		, 9	211	, 3	15.6	/ *)	10 1

Footnotes at end in table. See: Collection Explanation of Tyring, and Consulption of the Sample and Containing and Installing of the Mata-

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry—Continued

=	TAIL figures are estin		ayes as comment 300	Sear die Childre	Coefficient of vari	ation (percent)			
	Minor industry	Total number of returns	Total receipts	Net income	Deficit	Total income tar	Distribu- tions to stock holders except in own stock	Total assets	Depreciation deduction
		(20)	(21)	(22)	(23)	{24	(25)	(26)	1271
	Manufacturing—Continued								
76 77 78 79 80	Cement hydraulic Concrete gypsum and plaster products	29 B 26 4 46 14 1	1.6 1.0 1.0 1.3 4.7	6 %, 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	65 조 * 1 원 된 간 가능 네	1 + 1 1 2 t	· · · · · · · · · · · · · · · · · · ·	- 6	1 5 0 6 0 7 3 3 8
81 82 83		9.8 14.3 13.4	11.5 1.4 0.9	4 : 1 4 11 9	1 8 15 1	1	-	:	03 03 04
84 85 86 87	Metal cans and shipping containers	48 000 13.4 20.7	20 1.4 26 19.1	11 4 2 6 15 4	6 년 11 고대 고대	2.3 16.1	2	13 . H 19 94	1 5 1 0 2 0 9 3
88 89 90 91 92	Metal lorgings and stampings Coating engraving and allied Services Ordinance and accessores except vehicles and quided missing	्य १ - १ १ 4 स १ - १ १	2 5 4 2 7 4 7 4 3 1	, 6, 4, 6, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	114 18 1 4	3 - 4 1 1 1 1 1 2 4	E S S S S S S S S S S S S S S S S S S S	2 14 84 83 24	2 4 3 4 2 3 5 2 -
94 94 95 96 97 98 99	Fairn machinery Construction and related machinery Metalworking machinery Special industry machinery General industrial machinery General industrial machinery Office and computing machines	4 + 18 1 14 4 4 1 4 1 14 5 74 4 2 6	01, 22 11 31 24 14 24 24	2 9 1 1 3 5 2 5 2 7 4			4 1 2 1 1 2 1 2 1 1 1	14 12 27 25 11 02 22	2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
101 102 103 104 105	Household appliances Radio Television and communication equipment Electronic components and accessories	72.7 186. 12.5 11.8	ነት ( ብ ነ ዓ 1 1 ዓ	* 4 - 1 - 1		н	4	7.64 2.65 0.5	0 ° F U 4 0 °
106 107 108 109 110	Transportation equipment in epit milt with les A right goded missiles and parks.  Ship and boat building and repaining.	14 ^ 1 2 21 7 21 8	) in the control of t	4 F H				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 3 4 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1
111 112 113 114 115	Scientific instruments and measuring devices, walkins and clocks. Optical medical and optivating groups. Photographic equipment and supplies.	110 123 151 365	1 1 1 5 3 1 1 3 2 -	2 + 2 H 2 X	1		7.0	10	0.6
146	Transportation and public utilities	3 1	0.5	0.4	1.3	0.31	0.3	0 1	0.
117 118 119 120 121 122 123 124	Railroad traisportation Local and interviban passenger frankli Trulking and wareholismy Water transportation Transportation by 48 Pipe lines except natural gas	3.6 36.9 10.2 4.9 11.4 13.8 48.3 9.7	11 01 11 2 21 27 11 12 25	7 20 10 18 21	16 3 10 3 4 9 19 1	1 201 4.0 1.3 1.1	5 5 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	# # 2 0 1 1 2 3
125 126 127		8.4 13.8 10.6	50 05 13	1 1 1	* 3		2	2.2 1.8	3
128 129 130 131 132	Electric services Gas production and distribution Jumpination utility services	45 19 4 21 1 9 1 11 7	13 Uh H4 23 44	4 12 4			7 4 1 1	1 0.2 + 4	, 1 =
133	Wholesale and retail trade	0.9	0.4	0.5	1.4	0.5	13	0.3	0 F
134 135 136	Groceries and related \$1 dividis	16 56 3	97 23 12	ţ.	R		14	7 E 4 5	3 *
137 138 139 141	Motor vehicles and a stamplise equipment  Lumber and construction materials  Metals and minerals investigations at 1 (a)	20 55 75 112	11	**					1.
142 143 144 145	Other durable grods Paper and paper products Drugs chemicals and allied products	50 년 국 대 10 급 14 급 는 1	1 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -				-		\$ - 2 F
147 148 149 150	Petroleum and petroleum products Alloholic beverages	7 7 7 0 10 4 6	는 1 4 년 1 년	: 1					r 4

Footnotes at end of table. See text for Explanation of Terms, and Thercriptic but the Sample and Limitations of the Data.

Table 1.—Number of Returns, Receipts, Cost of Sales and Operations, Net Income, Tax and Credit Items, Distributions to Stockholders, Total Assets, Net Worth, Depreciable Assets, and Depreciation Deduction, by Minor Industry-Continued

All figures are estimate chased in amples—miles, amounts are in thousands of dollars.

=	A regular die exili	nate based am	hies-in will	tous are in mousa	Coefficient of vari	iation (percent)			
	Minor industry	Total number of returns	Total receipts	Net income	Deticit	Total income tax	Distribu- tions to stack hotders except in own stock	Total assets	Depreciation deduction
		(20)	1211	(22)	(23)	(24)	(25)	(26)	(27)
	Wholesale and retail trade—Continued								
15 15, 15, 15, 16, 16,	Building materials garter open of Building materials trades Hair Warth Stuffer Garter Supplies and School of Garter Supplies and School of General more family stuffer.	1 ) 1 ) 4 ) 9 (4) * (5)	. H 7 + 7 0 + 1 4	1 1 4 1 4 7 11 2 1 2	1 H H 1 1 B 2 I D 1 7 C 1 1 T E 4	11 4 1 4 6 11 1 1 1 1 1 1 1 1 1 1 1 1 1	11 1 10 2 12 1 1 1 6 6	0.5 2.6 3.0 7.0 5.H 0.4	0 H 4 4 8 5 9 3 0 5
15- 16- 16-	M 101 at 5 → 1+3n	H 1	2 7	2 7 A 2 S	5 7 5 9 29 4 7 5 6	7, 41 77 d 8 1 71	11 e 55 1 71 d 3, 0	* 5 3 9 4 1	25 31 59 49
16, 16, 16, 16, 16, 16,	Ms dame of a final data and a dat	1 : 3 e : 3 · 3 · 3 · 3 · 3 · 3 · 3 · 3 · 3 · 3	3 \$	4	F 18 7 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 7 4 7 2 4 4 (0 7	P 11 4 11 F 12 F 14 H 14 F 15 T 1	7h 21 14 71 13 77	3 ° 42 ° 42 ° 24 ° 24 ° 24 ° 24 ° 24 ° 2
1b		1 1	1.7	.4.1	- 1	1.1	1+	22 1	34.3
la I	Finance insurance and real estate  Banking	1.2	0 2	0 4	0 9	0.3	0.6	0 1	0.5
172 172 173	Muta, isa, isa hack Blank holdkis imperi			1		11	10	01	()
176	Business to all right for		4 4 4		1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 -	2.7 ( M 1+	1 q	1 H 1 1 5 1 1 4 0
1H: 1R1	Security immodes brokers and in smoothy to serve and relative open oddly portral brokers or of the exchange and districtives	. :	4 - - a			. :	.	n 16	2 h 10 2
184 186	Multiplinsurary into a first at at the first and the first							11	0.2 (1) (1) 0.4
18-1 18- 190 191	Heat estate operations and tent. Lessons of mone of a country.	:	4 , 4 ,- c	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	54 1 14 1 2 6 6 2	12 5 4 5 4 6 P	- 4 51 4 51 1 57 3 13 5 17 4 8	26 08 11 50 57 13 30	4.9 1.3 14.0 12.3 2.9 10.5
194 195 146 197 198	Milding and other incention of cames as earlies that the incention of the Augusted insestment is impain. Heal extate investment fluxts. Symall business high intent companies. Other holder, and over those the pains is except cane to the impains.	2 H 1 to 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 7 3 4 5 4	1 Po 2 41 M	3.7 4.2 0.6 12.4 6.7	35 11 45 * 35	1 1 2	14 02 03 113 14	2 6 31 5 2 1 5 4 4 2
200	Services  Hob and also the task para	14	1.4	15	4.2	15	4.4	0.7	1 <b>2</b> 2 5
201	Personal Service Business Service	- 1		26	4 4 21 2	4 ±	5.7 12.1	10	4.5 2.1
201	Advertising Pusiness service of fall affections	3.7	5+	3.13	4.5	3.3	6.1	4.9	62
206 206 201	Autoripair medical da ripair service Autoripair and service Miscellaneous in particle les	4 4 n h 4	3 1 9 5	5.1	63 65 226	5 E 5 U 13 6	17 o 41 f	3.2 8.0	32 33 99
208 209 210 211	Million politic product in the trobulon and some in Million politic the discontinuous production and continuous	3 9 1 1 1 1 6 - A	30 55 57 41	30 42 110 44	5 m 16 4 17 1 F 1	36	1 / 1 / 2 30 / 1 30 2	1 h 2 s 4 é 2 S	2 3 3 5 5 4 3 5
213 214 215 216	The second of th	7.6 5.0 4.3 7.7	1.2 1.2 6.3 1e.3	3.4 8.0 15.4 8.4 21.0	16 7 35 6 (1 4	15 9	1 0 3 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1	17 61 12 0 4 2 13 L	7 3 12 1 1 1 18 2
1		114 114 25	10 H 2 a	5 q 1 H † 1 4 4 ~ 3	17.4 36.6 11.4 16.	9.2 18.7 15.5 5.4	26. 9115 1) 9.9	2 B 1, 4 8 t 2 B	47 145 123 50
- 17	Nature of business not allocable	18 5	16.5	18.8	12 5	22.4	17.4	9 1	16 8

Children is not shown separately because of the imal number of sample return on without wishass. If Now her the data are included in the appropriate tolumber out of continuous succession of the sample visit of the sample of the sa

# Table 2.—Balance Sheets and Income Statements, by Major Industry

|All figures are estimates based on samples—money amounts are in thousands of dollars|

				Major in	Mining		
Item	All industries	Agriculture, forestry, and fishing	Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of select dead	1,965,894	53 458	15,732	1,769	2,059	8,350	3,55
Number of returns, total  With net income	1,207.396	31,500	8,931	71	1,556	5,090	2,21
Total assets	4,016,466,940	19.283,714	47,039,718	9,581,534	7,570,943	23,763,874	6,123,36
Cash	281 022 745	1 191 724	2 381 681	22* 766	706 085	995 564	452 26
Notes and accounts receivable Less Allowance for bad dibbs	1 029 914 545 31 367 517	1 987 953 23 714	11 123 84B 63 771	743 704	1 302 100 6 451	8 071 793 38 265	1 006 25 18 41
Inventories Investments in Government obligations	312 096 928	1 985 683	3 014 709	788 701	318 727	1 414 558	492 72
United States State and local	125 839 713 130 453 624	56 377 53 875	286 005 255 961	(1)	61 264 93 834	145 729 52 064	50.26 (*)
Other current assets Loans to stockholders	128 866 123 7 900 362	522 015 267 496	1 709 364 161 059	297 563	417.079 54.959	810 733 57 639	193 04 9 41
Mortgage and real - state loans Other investment	508 397 657 570 135 35	225 587 1 607 339	210 306 7 088 043	(*) 2 539 729	10 590 1 037 064	164 582 2 781 611	14 33 229 63
Depreciable arkets Less Accumulated depreciation	1 179 165 211 444 332 458	10 854 246 4 607 775	23 688 529 10 010 126	4.781.74c 1.731.853	4 e 70 573 1 860 866	9.808.821 4.141.409	4 427 38 2 275 99
Deptetable assets	37 076 623	123 168	6 426 007	1 255 617	278 033	4 569 642	322 71
Less Accumulated depletion Land	13 745 919 64 509 343	27 078 4 321 698	2 554 844 941 470	379 821 64 521	62 078 117 541	2 024 293 212 824	88 70 546 58
Intangible assets (amortizable) — cess: Accumulated amortization	11 431 279 3 892 553 122 996 041	47 432 11 143 708 631	268 201 274 415 1 888 092	43 743 29 111 859 117	111 240 20 351 341 550	595 388 220 756 501 649	17 78 3 89
Other assets Fotal liabilities	4,016,466,940	19,283,714	47,039,718	9,581,534	7,570,943	23,763,874	149.77 <b>6,123,3</b> 6
Accounts payable	259 377 045	1 111 127	3 365 202	473 72H	595 180	1.761.746	528 54
Mortgages notes and bonds payable in less than one year.  Other current lephilities.	285 844 394 1 459 499 07 F	3 644 152 832 890	2 324 781 9 624 30 t	213 085 467 824	617 370 925 497	1 182 483 7 910 022	311.84 320.96
Loans from stockholders Mortgages, notes, and bonds payable in one year or more	34 114 798 542 093 210	1 133 015 5 506 030	592.931 7.538 €, 1	64 298 1 822 971	97 547 1 279 100	356 149 3 099 097	74 93 1 337 55
Other liabilities	425 603 03,4	749 539	2 221 013	554 552	373 262 358 741	944 336	388 89
Capital stock Faid in 6 12 fail urplus  /	240 076 710 274 124 499 25 066 618	3 336 905 1 475 805	2 970 961 6 156 459 759 877	1 109 128 2 00 1 19	758 (41 819 656 172 767	1 006 219	496 83 426 23
Retained Latering Spphiphated Retained Carlatin Checinoth Hed	495 624 274 19 15€ 722	81 327 1 754 338 341 45 F	11 872 093 386 556	65 404 2 835 458 24 606	2 /63 V79 72 176	554 312 4 009 578 162 463	35.81 2.323.97
Less CONT Of the easy three	3,089,701,363	25,452,628	64,864,842	4,917,056	9,363,219	44,857,211	122 31 5,667,35
Total receipts	2 851 419 484	21 182 39 +	62.864.619	4 613 160	9.011.007	43 105 720	5 444 71
Interest on Low inminit adjustions United States	5 440 561	6.658	20.047	5 19.1	2 154	10 409	2.44
State and fura Other interst	1 774 774	3 750 i 157 37 ij	9.0.17 341.27+	(*)	3 3H2 74 3 H	3 710 145 948	61 52 88
Aints Royallies	112.46	- 1,1 ±60 36 369	120 97H 139 76h	3.757 7.849	57.28a 1.981	33 9 13 164 31 9	25 96 19 73
Not short lerm capital, gain reduced by net iong ierm capital loss.	75.7 K++	2.00	3637	(*)	41h	1814	(*) 32 0 1
Net long term capital gain reduced by net short to mill spelat to. Not gain inducabilat assets	F 10, 476	7	359 36 1 36 731 68 738	30 141 2 181 44 6071	64 818 20 177 50 31.	232 40 ° 10 C -4	25.87
Dividends received from domestic corporations Dividends received from foreign corporations	2.442.159 (1.416.13E)	13 309 509 028	100	86 374 53 408	(*)	13 E 10 338 90c	6 96 (1) 55 83
Other receipts  Folal deductions	2,941,543 997	25,029,379	38,926,694	4,518,266	7,912,564	21 275,669	5,220,19
Cost of sales and operations	2 068 068 154	18 42 5 000	22 79+ 10+	3 096 430	5 45" 994	10 832 522	3 409 36
Compensation of officers Repairs	53 (a)0 ~ 17 22 352 494	78.2 5 12 439.001	41, 47 ( 421 184	17 626 33 223	101 075 123 7 1	139 426 107 019	104.34 159.17
Bad debts Rent paid on business property	12 755 5L I 37 738 188	33.785 472.086	53.961 257.725	5 747 19 862	6 97.7 90 267	26 974 107 467	14 26 40 13
Taxes paid	74 705 371	514 772 725 803	±49 30€ 793 072	179 499 119 52 1	316 641	302 711	150,42
Interest paid Contributions or gitts	1 +2 949 480 1 199 55 824 830 1	6 702 3 H I	17.813 7.941	3.745 3.711	171 426 7 294	329 488 4 491 2 3 41	142 63 2 34 1 05
Amortization Depreciation	78 597 689	972 155	1 669 5 h	287 357	416.034	627 458	338 68
Depletion Advertising	18 999 156 24 643 714	23 200 67 748	7 921 01B	249.096 1.524	467.784 3.018	1003 455 13 123	195 66 15 72
Pension profit sharing stock bonus and annuity plans Employee tenebit programs	72 63 1 77 / 13 534 184	78 560 21 339	212 11 140 +c +	58 15a 12 414	47 401	66 815 26 57 I	39.74 24.45
Nutriors in oncapital assets. Other ideductions	1 702 H.70 37 400 h 1U	25 (164)	31961 (€	214 400 07	10 u08 t €16 593	31 4; 4 1 599 331	2 04 580 12
Total incompts less lotal deductions	148 157 366	423.249	25 878 145	398 790	1 450 655	23 581 542	447 1F
Constructive taxable income from related foreign occeptrations. Net income (less defect) (line 64 plus 65 minus 37)	3 r 15 4 % 145 997 30P	(*) 421-163	34 964 25 904 675	428 125	1 449 35:	2 180 23 580 912	(*) 446.58
Net income Deficit	25 168 416	1 319 161	26 404 766 500 611	556 30F   129 181	1 501 386 52 031	23 932 332 252 480	514 68 68 09
income subject to lax	143 982 513 16 112 989	975 a r 3 15 Luit	25 556 750 11 257 HT C	423 040 214 854	1 224 960 581 963	23 494 209 11 263 679	414 55 197 37
bicome fair total  Normel fair surfair and alternative fair  1. In the recommendation rule was the chiefficial.	65 586 637 179 121	372 H2h 2 765	12,706 7	197 cm	571 469	11 248 094	189.55 1.53
Tall-from recomputing profit year in a timent credit. Tall-from or omputing print year wint in entitle (WIN) credit. Additional as to real performances.	416 716 781	173	47.214	16 991	9 560	14 392	1,1
Additional tax for tax porterroces  Foreign tax credd	20 752 819	1.058	11.061.741	84.315	50 987	10.867.032	59.40
ratega sar cur u Merk incentivo (MIN) credit	4.221.384 7.795	42 57m	134 '6" 77	19 th '	43 "31	36 695	34.6°
Notes and entire thirting areas Distributions to the knolders Tisks, and property except we stock	49.280+58	19° 154	7 729 579	212 721	271 179	7 171 375	114 40
Coldination Commissions	2.763.947	(*)	54 (165)	(*1	(*)	571	1"1

Footnote at and of table - Secretar for Explanation of Terms and - Description of the Sample and Limitations of the Data

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Constr	uction	Maj	or industry—Continu	ied	Manufacturing		
ltem.	Total construction	General building con fractors and operative builders	Heavy con struction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manu- factures	Tertile mill products	Apparel and other textile products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns total	185,563	74 694	14 895	95 974	211,563	15.000			
With net income	106 814	38 621	9 302	58,951	137 843	15.060 10 468	63	6,274 3,539	16 9,
Total assets	74 108 047	38 011 499	16 029 914	20 0bb b34	885,822,652	70 519 843	14 032,044	19 141,758	13 842
Plash Notes and accounts or enable	+ 06% 30% 21 259 343	. 117 65	1 ** 6 * 4.652 T14	1.494.438	110-9-1	C 42 1 4 8H	*6" 4,16	270 410	858
Less Altiwance for bad debts toyentones	214 186 12 (22 603	9 155 442 61 477 6 161 565	9 168 1,10 1 19 1,10	1 450 541 1 9 641 18 118	199 111 894 4 770 736 170 175 134	14 541 4/10 _151 fie 1 11 463 /5 4	1 301 86 ( 1) 3 341 312	4 H71 H4H NH 474	4 171
Investments in Grass count obligations United States	244.0.1	11816	H <sub>2</sub> × N	19.00	1964 (11)	198 /	1 941 112	5 14 4 893 104 834	4 BJH 41
State and local Other current assets	7 (246-956)	HH HH.	an hi <sup>2</sup> i	4n / * *	2474 511	548 5 8	1	27.34.5	15
Loan- to stockholders Mortgage and real estate pans	64 1594 64 1594	4 HT2 1 19 - 44 CH1 5*1 2 TH	* PH4 H in * 7 4 1, 66 56 4	1 (E4 )1 27 - Hh n1 11 (	1 41 He4	24H 94U	129 119	439.527 2+531-	514 119
Other investments Depreciation assets	550 240 35 24 152	, B. P01	16 a ar	1 19 192 2 (12 474	2.316.49 -13.451.214 -46.43.449	7 15 1 7 17 360 10 84 814	(*) 4.45(-9,7) 3.77() 1,41	11 291 1 He 1 956 12 155 096	1 088
Less: Accumulated dependation	12 85 5:4	6 UD 495 1 3 fe i	5.36K NT4	Herry F	201 4 (4) 14	th 451 240	16 417	6 457 114	1 + 14 1 # 3h
Depletable assets Less A lumulated depletion Land	121 82 29 555 1,13 982	) 121	H_ PLAN	1 4,94	11.986464	#1515 .5-461	1'1	(*) (*)	(*)
untangible assets amortizable; Less Accumulated amortization	10 131 131 134	17 321 HI 23 31 17 354	11 1 Pc	411 W14 44 164 11 54 4	14 x 15 1 6	741 + 11	151 HH	158 128 24 135	96 61
Other assets	1 15, 1-4	1842 6	81 491	101.13	11 171 956	47.941	625 309	K 487 622 480	16 405
Total habilities	74 108 047	38 011,499	16 029,914	20 066 634	885 822 652	70 519 843	14 032,044	19 141 758	13.842
Actinints payable Mortgages notes and bonds payable in IES Phan in it year	11 1, # - 18 11 148 h 13	466 040	901	4 F1 - 441 - 15 246	147 54	4 E4 721 E 582 140	1 L41 693 2 295 141	2.656.008 2.002.141	2585
Other current labilities. Loans from stockholders. Mortgagus noties and bonds payable in one year or more.	9 H3F H2T 1 3 HF H4T 11 H5H 549	4 474 (+) 1 015 46 1 1 23 4 476	1 76 74 238 887 2 556 846	2 6 44 84P 141 893	9.82 %	5.631 (3)1 904.612	828 63.1	1 159 314 128 396	1 138
Other liabilities	1,420,440	1 148 617	1 437 (61)	2.167. (8)	51.3H, 442	12 801 131 307 1 1 1	2 128 965 519 621	3 256 184 587 J29	1 #63 230
Sapital stock Paidiin or capital surplus	1 1 2 135 2 444 846	65.1 st 1 1.469.454	HAT IT	164 451 56 164	1 146.4 46.1.4, 36	6.1917.19 6.191.19	966 161 1 8 10 26 1	1 % 1 13 F	1.251
Refained earnings appropriated Refained earnings unappropriated	219 319 10 5/6 672	54 31. 7 402 235	3 181 4 67	89 36 h 1 h21 1 10 h	6 1 13 463 216 141 347	190 14h	3 684 235	43 204 665 846	931 100 3 948
Less Lost of treasury stock	4+4./11	1 32	24H H- 4	325.250	1 123 340	11 520 22F 745 327	A CONTRACT	235 151	184
Total receipts  Business receipts	137 024 339	59 817 634	27 362,529	49,844 176	1,297,265,793	158 116,869	13,476 604	31 133,971	30,578
Interest on Government obligations United States	, 1123	1* 111	h 1: 1:	4+,4,1+	1.52 (T) 4 () 5.56 (15)	19 288	1 Cibe 22b)	30 6 4 4 (1° 2	30.218
State anif local Other interest	13 (61 58 11)	# 29°	4, 4, 4	4 161 +1 161	3H4 - 13 H 1 - 7 - 4 1	16 16h 16 125	(*) (*) 64 5 10	22.642 1.281 107.205	2 2 75
Rents Royalties	74. 213 12 13n	H 8, 1	4 - 27	42.84.4	7 JF 1 F 5	2, 1613 164 185	28 182	42 479 19 385	29.
Net short ferm capital gain reduced by net long term capital loss.	1213								
Net long term capital gain reduced by net short term capital loss	15H (\$H)	118.429	1 1 1	314 45 .7h	85 4 4 mm 180	16.146	(1)	(*)	(*)
Net gain noncapital assets Dividends received from domestic corporations	11 A 1 Tel 11 293	4 /11	124 MJ 25 Jah 25 Jah	40 . n nh 0°0 8 48 47	868 516 H 214 697	102 041 124 201 169 1 4	6 . 90 20 3.23 75 .317	53 500 8 165 35 760	В.
Dividends received from foreign corporations.  Other receipts.	1,211,24 1,278,181	72 184 F10 9014	27 507	284 043	6 61 H 615 4 311 219	282501 458 601	124 101	15 004 177 668	16 2 179 :
Total deductions	135 200,572	59 531,494	26 705 181	48.963,897	1,227,701 620	152 845,480	12.289 400	30,361,034	29 847 8
Cost of sales and operations Compensation of officers	129.462.490 4.670.10	1 551 444	J* 171 LH	1 4 658	43° 584 391 3 12 11 81	12 456 615	- 270 281	24 024 804	.19 165 1
Repairs Bad debts	724 149 421 259	176 31 H	105 Jay	254 323 251 046 211 445	14 987 492 2 873 529	H42 922 1 185 769	28 08 1 99 490	360 465 255 212	721 59
Rent paid on business property	P55 821	7 R & R 4	209 18 /	3141 THE	10 346 159	211525	12 623 224 025	99 3 41 271 752	97.3 364.0
Taxes paid Interest paid	2 424 491 1 879 889	444 545 1060 948	564.4 h 401.594	1415516 411 141	12 422 429	1877.974	1 196 548 434 531	614.259 601.856	692.4 455.6
Contributions or gitts Amortization	38 196 1427	13 322 2 882	10 5Hz1 1 9E1	14 192 2 584	64F (/55 100 239	31.061 19.572	5 456	20 39 t 4 U34	16.0
Depreciation Depretion	2 189 8H1	7 (5 ) 79 8 6 ( 5	1000 66	864 34 1 4 116	31 762 113	2.628.235	260,746	864 408	380.3
Advertising Pension profit sharing still k bonus and annuity plans	292 316	1 / 3   90   202   12 108 570	18 11 3 18 926	12 <sup>1</sup> A13 364 279	11 649 F05 11 992 976	23 344 2 909 con 26 841	494 652 97 483	41 479 164 717	211.5
Employee benefit programs Net loss inoncapital assets	486 042 38 861	8.14	103 c 13 10 774	, 11,650 0.146	8 452 226 519 509	54 981 64 467	106 31 1	90 29n 19 9 17	141 ; 104 ( 14 (
Other deductions	11114 384	· 567.617	1.983.129	4.53P 41	121 741 697	13.363.756	980 164	2 hRU 491	3 529 5
Total reneipts less total deductions  Constructive larable income from related foreign corporation  Not proposition to the block of the	#823 167 #3.831 1.848 17	286 14 1 27 407 301 2504	557 348 18 492	HBI 279	54.554.113 3.253.824	173 290	1.161.204	112 9J.T 2 951	1364
Net income itess deticiti (line 64 plus 65 mirriùs 3°). Net income Deticit	921 712 2 1176 195	1 791 003	668 8,14 1022 381 151 560	878 14 1 521 725 643 182	78 146 ±08 78 146 ±08 5 713 122	5 428 519 6 077 045	1 202 889 1 208 275	275,607 1,217,432	11) 12H 9 1 041 4
ncome subject to tax	, 435 8, 9	484 769	PhH (42)	1792718	5 / T T 122 58 A92 235	648 526 5 791 011	1.148.725	1 147 889	318 5
ncome tax total	1 175 448	394 30 ° 391 899	385.41. 381.060	4/4 698 402 529	1,1298 865	2.736.291 2.728.261	552 604 544 464	539 180 536 204	921 A 415 A 415 2
Tax from recomputing prior year investment credit  Tax from recomputing prior year work incentive (WIN) credit	7 206	1 493	3 731	1.982	94 035 359	(1)	2.621	2 321	(1)
Additional law for tax preferences	1 F 18	932	h19	(*)	222 841	(*)		(1)	(*)
oreign tax crenit nyesiment credit York incentive (WIN) credii	51, 296 102,834 162	21 225	44.581	4 335 31 842	# 379 785 2 111 709	2+3 719 168 862	21.549	£ 577 41 217	4.0
Nork incentive (Wiln) Credii Distributions to stockholders Cash and property except own stock	454 047	165.752	28 103 (63	1.18 932	4 336 18 706 198	1.460.38,	(*)	167	2
Corporation's own stock	511 740	72 176	15 084	13 480	1 545 852	1.4n0.38, 126.154	377 961 (1)	213.247 25.760	166 61 29 71

# Table 2.—Balance Sheets and Income Statements, by Major Industry-Continued

(All tiquies are estimates based on samples—money amounts are in thousands of dollars)

=	l p	Il figures are estima	ires based on sam	pies—money amo		or industry—Contin	ued			
	h				Man	utacturing—Contini	ued Petroleum	D.bbox and		
	ttem	Lumber and wood products	Furniture and fixfures	Paper and allied products	Printing and publishing	Chemicals and allied products	(including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone clay and glass products
_		(17)	(16)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
		13,508	6,931	3,765	29,271	9,860	1,039	8 109	2 080	9 563
1	Number of returns, total  With net income	8,087	4 609	2,867	17,941	6,025	612	4 969	1,437	6,707
	Total assets	24,550,413	5,420,579	25,333,043	25,976,115	75,593,155	157,697,231	16,881,186	4 436,100	22,189 418
4	Cash	1 070 010	256 674 1 367 002	756 955 3 638 569	1 497 054 6 186 737	2 046 299 : 14 450 659 :	2 799 434 2H 996 213	596 575 4 108 772	212.816	779 817 3 893 384
6	Notes and accounts receivable Less Allowance for bad debts Inventories	3 197 900 79 505 4 153 539	35 463 1 728 382	88 750 4 240 478	485 810 3 382 854	279 044 14 897 196	302 674 10 784 403	4 108 7721 70 290 4 018 548	1 129 107 25 335 1 448 682	110 453 3 772 179
6	Investments in Government obligations United States	n9 148	6 58h	274 475	289 150	259 452	2 569 564	42 254	(*)	55.663
	State and local	11 497 750 882	15 467 143 505	47 510 644 698	163 00 (	2 115 546	6.718.624	54 164 247 52h	(*)	9 638
10 11 12		10h 007 954 440	20 5J8 2 415	28 503 15 351	117 078 65 884	89 793 23 464	169 554 90 471	81 897 35 357	15 229 3 986	3h 658 22 585
13	Other investments	2 651 990 13 897 893	315 352 2 415 824	2 948 336 20 171 919	3 280 692 12 985 239	12 206 464 50 036 476	39 225 290 83 234 056	1 555 280 9 K19 554	650 772 1 380 925	2 692 511 17 590 973
15	Less Accumulated depreciation	5 615 421	1 080 303	3 606 114	6 154 213	24 599 812	39 974 898	4 294 042	703.834	8 605 375
17	Less Accumulated depletion	2 035 554 69 269 540 460	(*) (*) 86 981	1 264 027 268 987 728 861	125 734 (*) (*) 617 735	531 314 160 169 1 010 359	21 588 592 9 022 336 4 460 228	(*) (*) 176 773	(*) (*) 34 950	261 864 61 371 523 039
18 19 20	Intangible assets (amortizable)	17 887 1 14 521 1	27 190 6 435	46 549 19 112	529 130 75 119	491 617 135,540	1 944 695 1 170 438	56 763 21 551	34 990 7 523	45 396 11 809
21	Other assets	H50 522	143 365	509 755	2 144 656	2 4h7,3b2	5 355 037	468 018	134 191	590.761
	Yotal liabilities	24,550,413 1 973 598	5,420,579 70 t 150	25,333,043 2.289.047	25,976,115 2 566,258	75,593,155 8 007 237	157 697,231 26 802 105	16,881,186 1.813.40e	4,436,100 . 561.265	22,189,418 2 146 111
24	Mortgages notes and bonds payable in less than one year	2 29h 907 2 0b9 144	562 890 361 841	981.868 2.228.066	1 603 373 2 634 138	3 261 816 6 563 022	3 597 196 8 822 349	1 302 441	582 196 287 398	1 176 457
26	Loans from stockholders	422 022 5 514 867	110 976 872 908	132 736 5 276 595	349 403 4 024 375	684 565 14 807 089	534 476 19 822 799	185 560 3 917 878	52 440 *09 524	209 800 4 785 965
28	Other habilities	1.831.106	131 591	1 177 150	1 756 784	2 771 854	15 584 108	458 827	127 447	1 091 427
29	Paid-in or capital surplus	1 807 775 2 818 236	666 222 294 417	2 600 248 2 331 14	2 190 074 1 898 2121 143 782	6 656 419 8 347 243	11 507 262 18 050 172 2 217 188	981 591 1 443 346 42 147	458 423 538 735 49 406	2 269 097 1 991 789
31 32 33	Retained earnings unappropriated	124 480 5 970 059 277 781	21 667 1 753 252 58 535	45 842 8 520 878 252 901	9 229 045 419,329	219 467 24 976 002 701 559	51 676 637 917 061	5 014 668 222 914	1 154 812 85 546	165 883 7 231 771 338 901
	Less Cost of treasury stock  Total receipts	31,409,053	10,279,282	35,684,019	37,371,344	96,735,418	274,589,707	25,071,846	7,656,141	27,062 389
35		28 989 430	10 140 592	34 412 987	36 149 405	93 072 117	260 851 782	24 572 312	7 50e 70g	26 344 248
36	Interest on Government obligations United States	8 232	817 804	11 088 12 633	31 492 11 557	18 343 17 632	212 155 11 269	3 47B 2 867	h09 246	4 394 2 205
37 36 39	State and local Other interest Rents	677 290 1 "2 64 783	21 167 13 551	156 637 38 304	232 527 127 922	563 492 148 908	1 522 209 929 691	87 963 40 407	39 035 11 268	121 252 49 254
40		17 674	9 167	95 667	85,528	- 564 464	304 460	44 850	2 678	73.314
41	Net short-term capital gain reduced by net long-term capital loss	1 701	(*)	{**}	783	3 817	(*)	(*)	(*)	525
42	capital loss	1 458 828 84 565	6 487 10 146	576 935 20 574	143 074 38 051	296 122 64 220	236 251 96 715	19 508 12 424	4 227 645	105 370 34 083
4:		172 361 51 673	1 760 3 580	70 674 151 891	59 992 57 785	386 614 903 702	5 995 566 2 868 613	18 204 85 603	12 781	40 441 64 413
46	Other receipts	268 957	71 179	136 174	430 728	695 987	1 526 274	183 843	77 304	161 590
4		30,110,223 22 0 G 10 10 10 4	9,942,696 7,401,597	32,590,639 23,635,595	35,037,666 23 358 324	88,144,087 60,450,070	255,409,767 217 231 765	<b>24,178,351</b> 17,241,352	7, <b>50</b> 1,7 <b>8</b> 6 5 513 176	26,028,830 18 154 888
48 49 50		416 441 242 999	251 715 45 202	287 737 777 361	1 091 177	648 348 1 599 107	182 974 1 943 367	373 192 330 165	118 939 39 186	426 842 690 404
57	Bad debts	81 409 288 214	38 511 136 328	58 952 270 664	298 736 539 430	188 210 880 997	233 259 1 58h 731	87 020 334 142	32 955 155 237	109 008 271 976
53	Taxes paid	765 360	265 534 147 105	821 510 494 785	1 084 250 515 936	1 998 637 1 401 070	6 252 960 2 225 807	751 h22 516 963	191 129 162 087	788 860 512 455
56	Contributions or gifts	754 965 10 647 12 088	5 022 1 127	30 923 11 271	34 517 12 422	76 487 25 606	72 015 20 203	8011	3 990 791	15 950 8 135
51	Amortization Depreciation	1 066 859	189 553	1 220 740	990.092	3 338 069	3 753 165	790 935	96.614	1 175 412
58	Advertising	1 375 5H0 113 176	1°1 93.559	223 786 199 434	47 550 302 242	232 881 2 801 784	7 447 660 274 078	1 281 255 418	82 842 82 842	86 545 147 008
60	Employee benefit programs	117 504 92 23h 9 308	61 333 61 559 3 565	342 546 218 062 11 512	396 870 242 752 25 889	1 149 927 517 104 22 294	889 757 319 884 117 083	337 530 189 892 15 001	45.331 31.933 3.128	317 276 246 573 9 104
60		2 bb0 883	1 240 513	3 435 261	5 899 524	12 813 491	12 859 054	2 941 b7H	1 024 441	3 068 394
6		1.219H 830 (*)	336 586 (*)	3 093 380 95 557	2 333 678 31 994	8 591 331 477 927	19 179 940 957 991	893 495 12 618	154 355	1 033 559 52 227
66 61	Net income (less deficit) (line 64 plus 65 minus 37) Net income	1 325 187 1 873 249	337 739 434 802	3 176 304 3 232 470	2 354 115 2 683 388	9 051 626 9 228 529	20 126 662 20 181 634	903 246 1 022 524	154 762 . 251 442:	1 0H3 581 1 266 065
6		548 062 1 783 115	97 063 402 331	56 166 3 145 570	329 273 2 476 974	176 903 H 887 212	54 972 14 358 693	119 378	96 680. 227 104	182 484 1 139 619
65 70 7	Income tax total	625 055 611 767	182 408 182 057	1 397 762 1 397 772	1 129 344 1 126 329	4 207 143	7 0 (8 220) F 844 473	436.770 434.214	104 755 104 427	518 709 511 822
7:	Tax from recomputing prior year investment credit	3 538	295 (*)	2 396;	2 H14 (*)	13 338 (*)	7 641 (*)	2 550	285	3 143
7	Additional tax for tax preferences	+ 7.34	(*)	{*} ***********************************	(0)	{*I	186 106	(1)	1"1	3 136
71	Foreign tak credit Investment credit	37 687 72 285 95	3 178 9 702 164	137 647 102 989 174	52 548 60 498 60 498 159	776 660 278 440 14 f	4 611 646 312 784 (*)	56 812 54 614 148	1 575 3 m/b 122	74 758 75 194 91
7	Work incentive (WIN) credit   Distributions to stockholders   Cash and property except own stock	357 338	62 671	64+679	607 538	2 622 799	1 483 128	252 951	<b>6</b> 9 895	385 903
7	Corporation's own stock	HB 549	(*)	20 841	12 734	107 557	(*)	1,1	(*)	3 001

Footnotical end of table See text for Explanation of Terms and Description of the Sample and Limitations of the Data

# Corporation Returns/1974

# RETURNS OF ACTIVE CORPORATIONS

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

					Major industri				
	Item	Primary metal industries	Fabricated interest in metal products	Machinery except electrical	Electrical and electronic equipment	Motor ve- hicles and equipment	Transportation equipment except motor vehicles	instruments and related products	Miscellaneous manufacturing and manu- facturing not allocable
		(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
1	Number of returns total	4 636	25,327	24 879	10 800	2 203	3,65	5.761	12 67
2	With net income	3,764	18 161	18 289	6,202	1,471	2,309	3,579	8,64
3	Total assets	76.685.119	35,586,001	86,253,884	73,161 416	76 604 043	31,067 561	17,427,013	13 223,79
4	ash Notes and accounts term, while	2 299 481 12 255 773	1 744 175 8 032 139	2 549 939 21 934 596	2 254 41 H 20 1 4 Hard	1 700 474 12 672 164	1 002 519 5 mil 1982	191 8r 1	h70.78
h	Less Allowar i for baid debts Inventories	205 010	181 241 10 222 678	580 341 21 219 345	478.661 18.512.4 in	1 124 443	27 247 10 883 641	3 987 - 51 71 3 14 4 137 525	+ (1428° 1423 1691-81
н	Investments in Government obligations United States	4 (4 5,71	83024	2.265.186	90.4121	499 443	60 (79	1.17 128	40.03
4	State and loca	780 345	57 011	441 818	57.987	21,7 60 6	(*1	(d) P21	71.36
10	Office current assets Loans to stockholders Mattenance and religious	3 816 293 37 483 37 385	892 819 119 520 39 932	5 437 413 142 412 30 875	6 006 488 92 073 35 242	1 061 806 86 605 77 016	1 2 76 946 32 4 74	620 H417. 20 056	177 14 69 95
13	Mortgage and real estate loans Other investments Depreciable assets	8 700 872 55 426 351	3 598 297 17 905 45.4	12 005 927 15 836 454	1 548 666 21 6 31 261	8 567 20 4 32 708 645	358 416 4 118 958 14 478 512:	17 462 2 340 127 9 328 87 4	425 Uh 1 411 B6 4 Uh 11
15	Liss. A comulated depresiation	29 625 712	8 718 553	18 592 769	1, 174 4 (4	18 000 442	7011 744	1 R4/1 R +4	21147 90
16	Depletable assets Less Accumulated depletion	1 040 203 410 900	109 106 12 836	46 9 13 23 907 77" 103	24 659 8 652	(*) (*)	17	(*) (*)	(*1 (*1
18	Land Infangible assets (amortizable)	962 163 535 169 90 954	6/3 892 152 645 53 592	403 F 0 2 403 F 0 2 17 2 3 9 8	548 120 786 881	74_ 091 75 147	48,1218 78,786	241 889 105 335	180 09
20	Less Accumulated amortization Other assets	9 0H4 9H9	963 530	2 0 12 721	121 545 3 620 151	131100 r40 747	15.800 14.368	46 J. U48 44 P84	43 4H 567 30F
22	Total habilities	76,685,119	35,586,001	86,253 884	73,161,418	76 804,043	31,067,561	17,427,013	13.223,79
23 24	Accounts payable.  Meritgages notes and trinds payable in less than one year.	1: 14 565 5 334 816	4 684 529 3 073 444	H 511 416 H 367 921	1 + 34 + 548 1 366 191	1 41, 202 16 383 345	6 005 004 3 550 305	1.44, 673 1.113.025	1.425.30 1.428.03
25 26 27	ther outent liabilities coans from sto shottlers	6 430 362 213 808 14 983 156	3 332 149 535 836 4 974 891	7 604 716 3 653 734 15 021 135	K 212 141 360 722 42 496 12 4	5 118 625 184 503	4 051 145 175 061	1 895 3 44 202 187	1.790.50 310.55
28	Mirtgages notes and bonds payable in the year of more Other liabilities	6 384 82"	1 425 806	2,386.6	PARA JUA	th 347 814 2 054 498	4 F IF 485 1 398 953	2 16F 414 43 - 737	2 300 864 440 275
29 30	Capital stock Paid in gricapital surplus	7 018 502 6 638 223	3 353 186 2 613 676	4 20H 459 H 33H 026	4 to 110 1965 197	3 195 + 26 5 424 723	2 025 540 2 677 447	1.409.415 +099.103	1.094.26-
31	Retained Harnings appropriated Betained earnings unappropriated	420 45e 22 024 806	107 265 10 984 759	639.066 22.327.634	174 585 14 295 604	813 122 20 482 003	59 712 6 847 893	63 179 5 694 411	18 61: 3,20 80; E
33	Less Cost of treasury SID +	436 402	49h 539	523 if if	945.45	1681118	29H 30S	97 1965	178.346
	Total receipts	92,502 102	60 208,926 59 134 318	94 698,842 89 748 666	83 6 16,024 80 15 1 549 F	105,706,273	41,791,329	21.092 476	16.484.70
34. 36	Business receipts Interest on Government obligations United States	21 124	9263	140.751	1: 74:	102 H29 051	40 079 044 8 204	20 312 772 13 254	17 984 19
37	State and local Other interest	16 739 823 561	2 5HB 201 286	37 T96	111 441 606 950	20 470 807 428	2 295 297 145	9 889 111 953	3 300 182 433
39	Rents Royalties	181 020 62 176	85 076 49 640	516.678 1.043.538	344 204 324 379	289 699 62 383	125 079 75 045	47 24 f 99 268	30 976 37 48
41	Net short term capiful gain reduced by net long term lapital less	2 234	109	6-01f	5.610	(1)	(*)	(*)	(*)
43	Net long-term capital gain reduced by nel short-term capital loss. Net gain inoncapital assets.	128 /182 34 638 167 210	89 217 25 837 44 161	159.960 79.653 247.456	269 478 106 322	303 598 411 732	70 978 34 983	33 012 6 482	24.27° 6.47°
44 45 46	Dividends received from domestic corporations Dividends received from threign corporations Other receipts	251 194 748 146	35.625 471.80h	733 681 787 711	289 252 341 241 451 7541	182 227 540 769 + 77+63	157 987 13 578 426 44 I	113 125 151 134 194 076	22 890 26 134 160 118
	Total deductions	86,268,264	56,722,171	88,267,186	80,732,905	103,506,601	40,536,332	19,512 277	17,848,098
39	Cost of sales and operations	6h 265 106	42 800 444	52 196 676	56 167 172	81 913 741	(1.037.747	117,6,619	12 535 17
49 50 51	Compensation of officers Repairs Bad diebts	450 885 3 676 451 135 438	1.287.084 713.361 185.172	1 JR2 546 766 501 285 272	723 947 554 459 353 831	220 288 i 018 4F0 175 923	231 909 361 926 54 873	262 P63 263 H11 51 476	461.171 118.121
52	Rent paid on business property	473 496	536 83P	925 079	450 042	484 928	JJ6 500	227 416	81 601 2114 478
53 54	Taxes paid Interest paid	2 166 258 1 928 280	1 504 324 902 895	2 734 618 2 530 P90	2 311 346 2 265 899	2 234 333 2 541 647	1 114 714	525 161 345 499	452.716 498.071
55 56	Contributions or gitts Amortization	62 852 45 783	32 744 14 529	57 R24 59 532	29.875 18.688	18 AUF 13 820	13744 5 531	°.7 303 ≃ lob	9.483
57	Depreciation	2 809 886 594 372	1 330 310	3 333 496	2 659 112	2 845 936	1 057 636	696 * 37	373 598
58 59	Crepletium Advertising Person problebasing story begins and appeals plans	167 846 1 448 525	354 417 655 434	22 554 631 60r 1 183 557	20 771 848 200 8 t4 286	10 835 626 7F3 1 918 693	18 427	421 3H5 301 885	3°n (6)
61	Pension profit sharing stole bonus and annuit, plans Employee benefit programs Net loss noncapital assets	882 768 31 067	400 664 47 224	790 514 38 390	768 83.7 47 865	2 129 208	473 417 1 139	1 19 694 4 757	96.86 21.686
63	Other deductions	5 229 251	5 942 645	14 347 581	12 278 980	1.329.690	4 210 202	2 921 547	2 486 61.
65	Total receipts less total deductions. Constructive taxable income from related foreign corporations.	6 233 824 104 107	3 486 755 64 042	6.411 ± 56 6.28 6/13	2 883 119 208 615	2 199 672 285 592	1 254 997	1 580 201 82 123	636 60± 18 441
66 67 68	Net income (less delicit) (line ha plus 65 minus 3?) Net income Delicit	6 321 206 6 395 211 74 005	3 548 209 3 851 192 302 983	7 002 863 7 643 417 640 554	2 980 293 3 645 631 665 338	2 464 294 2 853 843 389 549 L	1 263 014 1 437 289 174 275	1 652 636 1 833 276 180 641	651 747 862 294
	Detroit Income subject to tax	5 680 790	3 554 775	7 291 211	1371 722	2 794 835	1 285 271	1 752 (82	210.548 774.456
70 71	income ta. fold: Normal ta. surla: and alternative ta.	2 707 709 2 688 333	1 629 096 1 625 610	3 426 598 3 415 535	1 568 136 1 551 199	1 297 637 1 285 227	601 571 547 884	826 935 825 161	352 071 350 851
72 73	Tax from recomputing prior year investment credit  Tax from recomputing prior year work incentive (WiN) credit	(*)	3 247	10 H35	12 373 74	6 907	3 499	1.772	776 (*)
74	Additional tax for tax preferences	14 197	(*) (*) (*)	(*1	275 627	404.029	(*)	-	(*)
76	Foreign tax credit Investment credit Machinership (MIN) Credit	371 719 273 407 416	92 973 507	H37 548 174 587 588	129 469 616	404 029 114 698 644	28 615 59 9n6	126 224 33 105 107	25 411 19 902
	Work incentive (WIN) credit		201			1144	-	111	, .
	Distributions to stockholders Cash and property except own stock	1 177 160	545 4U4 61 359	1 831 212	1 235 613	1 693 864	361 659	517 130	119 970

Footnote at end of table - See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

=	All	figures are estima	itus based on sar	nples—money amo		<del></del>	ued			
			Transportation a	nd public utilities	Мајс	or industryContin		lesale and retail tr	ade	
	ltem	Total transportation and public utilities	Transportation	Communication	Electric gas, and sanifary services	Total wholesale and retail trade	Total wholesale trade	Wholesal Groceries and related products	Machinery equipment and supplies	Miscellaneous wholesale trade
		(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
†	Number of returns, total	80,232	62 153	9,369	8,710	602 423	214,975	20,870	45 391	148,714
2	With net income	47,197	36 353	5.700	5,144	403 036	158,842	15,195	3 <b>4,9</b> 90	108,657
3	Total assets	414 691,198	100 766 476	115 654 441	198.270,279	313,305,334	159 566 514	13,080 996	25,908,173	120,577,345
4 5 6 7		6 (46)) 4 (6 25) 586 31 (49) 1 ( 45) 067 7 (45) 067	1609.837 11.311.669 17.1547 2.704.675 1.024.91	1 *66 . 11대 4 14H 905 12 + 19년 3 646 817 1 186 목간	2 193 155 9 390 021 1 16 204 5 601 555	20 928 097 86 873 981 2 096 384 100 043 924 673 115	11 414 440 54 583 812 927 077 46 911 724 -77 046	1 07 447 4 448 108 92 402 3 715 558 14 492	1691 220 8 700 437 174 986 9 437 205	8 685 773 41 435 267 659 689 33 658 961 289 199
9	State and local	289.48%	22 <sup>2</sup> 48.1	* ( 4 lp	* 158	345 851	210 602	11 381	12 913	185 708
10 11 12 13 14 15	Other current assets Loans to stockholders Mortgage and real estate loans Other investments Deprecable assets Less Accumulated depreciation	17 452 196 271 754 552 5 49 (2 801 47 ) 4,17 414 542 111 349 679	1.78 * 759 220 188 451 174 1.1423 141 87 237 235 29 (40 975	4,222,047 27,894 133,545 9,218,995 113,212,883 24,525,817	3 448 410 27 667 107 H20 9 35H 1451 207 464 474 41 932 H37	9 906 87 1 1 585 098 937 250 25 269 737 89 782 154 18 537 550	5 343 210 691 830 395 700 15 066 635 43 0 18 621 14 664 750	431 491 68 339 28 397 695 928 4 082 311 1 941 009	585 251 120 665 22 222 1 455 547 5 061 783 2 219 772	4 326 468 502 826 345 081 12 915 160 23 894 532 10 503 969
16 17	Depletable assets Less Accumulated depletion	1 145 752 241 259	154 677 52 390	(1)	979-065 177-489	611 650 148 397	427 F 93 104 402	(*) (*)	34 582 12 165	391 391 91 739
19 20 21	Land inlampible assets (amortizable) Less Accumulated amortization Other assets	4 085 671 1 188 384 310 469 10 337 730	1 447 752 262 074 56 410 4 005 660	521 842 753 190 206 116 1 830 198	2 110 077 153 120 47 943 4 501 872	7 658 991 1 116 842 317 023 8 771 846	2 523 109 524 223 134 564 3 988 557	208 974 2H 248 7 902 34H 913	353 105 76 522 23 965 714 254	1 961 230 419 453 102 697 2 924 390
22	Total liabilities	414 591 198	100,766.478	115 654 441	198,270,279	313,305,334	159,566,514	13,080,996	25 908,173	120,577,345
23 24	Accounts payable Mortgages notes and bonds payable in less than one	15,271,251	6 804 h5"	11/23 654	6.437.941	64 995 168	37 638 012	3 688 853	5 470 919	28 478 240
25 26 27 28	year Other current liabilities Loans from stockholders Mortgages notes and bonds payablum one year or more Other liabilities	74 751 70 4 73 139 240 1 510 9 (8 150 446 213 27 781 279	6 734 553 9 064 065 9 17 491 30 453 06 1 10 064 189	5 864 718 5 968 584 420 434 43 671 715 7 087 077	12 152 432 8 106 391 172 513 85 321 435 10 130 013	48 087 436 24 981 749 7 463 705 40 919 566 9 288 641	26 225 197 11 991 086 3 102 748 15 609 602 3 882 472	1 754 268 1 008 426 323 083 1 588 446 405 126	4 552 752 2 116 841 494 319 2 505 781 494 773	19 808 167 8 865 819 2 285 346 11 515,375 2 982 573
29 30 31 32 33	Capital stock Paid-in or capital surplus Retained earnings appropriated Retained earnings unappropriated Less Cost of treasury stock	66 221 677 36 995 104 1 499 482 59 304 684 736 374	8 690 151 9 729 490 803 433 17 967 623 467 937	16 h61 128 14 974 111 106 402 18 994 448 111 829	40 870 398 12 291 503 589 647 22 342 613 144 607	27 527 948 18 660 889 1 404 997 13 324 719 3 349 484	10 925 217 9 680 225; 753 112 19 326 214 1 567 371	1 087 676 438 472 67 994 2 846 001 127 349	2 057 € 10 946 454 68 383 7 399 223 308 952	9 779 871 8 295 299 616,735 29 080 990 1 131 070
34	Total receipts	222,074,759	97,083,346	51 404,239	73,587,174	923 364,748	499,287,522	77,635 837	60,465,632	361,186.053
35	Business receipts Interest on Government obligations	214 217 780	32 059 De9	50 510 561	1 648 150	90h 90° 258	491 668 542	76 875 101	59 142 737	355 650 705
36 37 38 39 40	United States State and focal Other interest Renis	91.725 23.822 1.607.480 1.909.025 1.51.563	59 584 14 796 24 1919 1 461 224 84 132	17 644 4 931 33 - 855 201 174 64 205	14 492 4 045 529 717 243 627 19 032	83 420 32 004 3 743 286 2 227 142 144 105	42 628 18 940 1 960 015 668 779 79 252	2 564 3 010 103 527 70 954 3 004	4 827 1 880 307 683 206 385 24 708	35 237 14 050 1 548 805 391 440 51 540
41	Net short-lerm capital gain reduced by nel long-term capital loss	(4 u 😂	1.571	(1	16.704	23 475	17 849	206	2 371	15 272
42 43 44 45 46	Net long term capital gain reduced by net short lerm capital loss Net gain, noncapital assets	65,1673 630 533 181 221 45 003 2 462 446	415 422 511 971 94 104 61 605 1 1 19 752	31 625 32 615 20 062 31)	175-626 85-947 67-055 (*) 776-518	486 292 312 484 439 769 255 614 8 709 900	212 462 158 148 366 600 180 495 3 913 811	15 393 12 507 10 392 1 008 538 1*1	24 767 40 387 30 301 7 206 572 380	172 302 105 254 325,907 172 281 2 703 260
47	Total deductions	213 412 223	94 433,336	47,951,920	71,026.967	900,882,438	483,039,689	76,700,248	56,925,468	349,413,973
48 49 50 51 52	Repairs Bad debts	132 102 441 1 984 798 493 860 998 408 5 515 270	52 175 H74 1 429 + 14 210 H80 437 515 4 413 430	26 011 956 269 265 64 716 732 529 711 264	43 714 411 285 914 218 264 228 343 390,576	707 574 250 15 215 084 2 897 270 2 365 214 12 076 755	411 215 460 7 683 230 1 096 125 1 147 584 2 704 943	67 765 545 803 493 174 846 104 816 357 003	44 286 849 1 626 705 154 673 201 619 418 733	299 163,066 5 253 032 766 606 841 149 1 929 207
53 54 55 56 57	Interest paid Contributions or gifts Amortization	12 490 604 12 909 401 99 800 59 480 21 124 701	4 510 486 - 856 492 - 31 670 - 119 431 - 575 121	3 156 149 3 370 136 31 314 10 464 1 501 944	5 324 369 6 673 573 30 816 69 560 8 302 6 6	12 780 770 9 524 767 222 846 78 495 7 860 374	5 276 608 4 436 064 120 059 42 480 2 927 425	511 297 351 016 10 010 2 182 392 294	680 653 643 982 18 537 3 094 590 495	4 084 658 3 441 066 91 512 37 204 1 944 136
58 59 60 61 62 63	Pension prolif sharing stock bonus and annuity plans Employers benefit programs Net loss noncapital assets	111 204 799 190 3 419 415; 1 617 712 64 381 18 675 558;	81 982 458 993 1 028 928 659 541 47 295 10 034 258	(*) 252 831 1 656 111 645 326 5 594 ( 930 918	229 024 87 366 734 376 312 845 15 492 4 710 383	275 424 8 039 551 2 558 509 1 440 663 204 435 117 718 02 1	217 601 1 642 947 1 436 747 551 514 65 912 47 553 990	577 168 881 155 330 98 733 + 828 5 744 397	8 350 250 918 257 540 96 942 8 187 7 677 091	228 674 1 223 148 923 877 355 819 48 297 29 082 502
64 65 66 67 68	Constructive taxable income from related foreign corporations	8 662 536 45 156 8 683 826 11 018 101 2 334 231	1 650 010 - 27 178 2 657 39 <sub>2</sub> - 1 907 632 1 250 240	3,452,319 (1) 3,46, 587 3,710,648 248,061	2 560 207 (*) 2 56 4 841 3 199 821 835 930	22 482 014 122 756 22 573 067 27 386 659 4 813 547	16 247 833 65 465 16 294 358 18 251 598 1 957 240	935 589 11 933 287 1 130 310 197 023	3 540 164 (*) 3 544 702 3 145 129 200 127	11 772 080 58 339 11 816 369 13 376 159 1 559 790
69 70 71 72 73 74	Income fai total Normal Tai surfai and alternative tai Tai from recomputing prior year investment credit Tai from recomputing prior year work incentive (WiN) credit	10 101 5,8 4 719 299 4 682 739 29 194 (*)	3 185 600 1 423 965 1 408 734 1 409 9 240 (1) 6 498	3641 119 1 744 (40 1 730 317 13 711	J 274 BU9 1 551 294 1 544 188 6 253	19 338 626 8 315 540 8 291 703 19 723 31 4 83	11,716,450 6,141,436 5,157,206 70,536 21 (673	871 081 378 391 377 261 1 130 (*1	2 123 025 911 534 901 944 3 311 (1) (1)	8 716 344 3 851 506 3 841 971 6 093 15 3 427
75 76	Foreign tax credit Investment credit Work incentive (WIN) credit	95 824 1 112 013 406	45 850 In0 559 115	71 044 45r 3,97 198	18 595 JR5 116 93	388 16 394 788 939	285 916 165 599 522	1 UR** 18 560 55	1, 204 32 527 139	2°2 685 114 512 3/8
78 79	Distributions to stockholders Cash and property except own stock	8 323 022 153 610	1 ( 76-6,/0 63 194	2 658 293 057 9	4 588 110 80 036	4 378 033 131 837	2,638,408 220,109	127 971 22 196	551 774 32 390	1 958 667 165 523

Footnote at end of Table See text for Explanation of Terms and Description of the Sample and Limitations of the Cuta

# Corporation Returns/1974

# RETURNS OF ACTIVE CORPORATIONS

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

(A) figures are estimates based on namples—money amounts are in thousands of dollars.)

					Major industr	I trade—Continued				
					Retail trade					
llem	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellane- ous retail stores	Wholesale and retail trade not allocable
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Number of returns, fotal	386 772	31 319	10,996	26,335	63 863	38 529	36,044	76 601	133,985	6
With net income	243,899	21 909	7 363	17 148	41,634	27 378	22,108	40 854	65 505	2
Total assets	153 646,611	10 410 541	47 259 789	17 750 821	27,592,534	9 246 105	8,691,643	12 055,330	20,639,848	92 2
Cash Notes and accounts receivable	ી તાલ કહેત કુંટ ટ્રેક્સ વધળ	7 i0 581 ; 2 4_ 1509	1 718 18F 15 773 194	1,271,176 1,169,768	1 145 h44 2 8 17 8 1	HE. New Miss	618 369 (1548 546)	1 030 686 1 035 948	1.554.361 2.5,11.909	1.7
Less Allowance for had dirtits Inventories	1 168 905 53 20 1 5 78	85 698 3 Ber - 64	68h 85 t 12 554 404	,11 554 6 285 939	10 Tuge 14 164 6, 8	41 527 1757 713	3 529 121	265 706 596	117.825 8.112.71.1	(*) _4.6.
Investments in Government obligations United States Static and local	,/46.064 1 (1 B) (	13659	75 325 36 701	81 525 -B 911	7f 894 10 1 .	25 (125 b 781	19.02.4 11.61.7	11 356 25 4 1 0	(6.76).	1,
Other current assets Loans to stockholders	4 S61 .48 89 ( 260	25.9.539	1 087 154 51 786	620 013 68 481	179 mee 16 1 16 1	+\$ 163 11 - 161	,207 ti 17 481	421 TWP 142 50-	43 1 ECQ 14 1 5 4 .	2.4
Mortgag, and real estate loans  Other investments	5 (1 5 %) 1 200 154	ed 174	12 12 11 4 1 2 0 48 1- 77 6 47	F5 44, 1,252,341	F1 11	14 + 1F F 1+ 11F	11 118	92.105	141 n4, 1 65 278 1 272 - 17	(*)
Depreciatile assets Less Accumulated depreciation	56 70 (717) 2 (86 (617)	3 (49.44° 1.433.96°	1-171677	1 498.25° 4.2.2131	е чики и 17 2 не 17 ге	The state of	1 BAB 63. 920 - 1	917, 155	1 8 d 14 s	39.8
Depletable assets	184 ()	4 689	31		74 mil		1,1	0	54 451	
Loss Accumulated depletion Land Integrable assets semontables	\$ 1 4 1 \$ 7 1 , (4 1 5 )4 4	5 B (4 5 4 16 2) 14 6 6	1 4 9 2 4 12 E + 2 H C	111 10 3 561 34 6 1	1.806 of 1.806 of 2.560	111	166 - 176 1 - 15	(*) 860 3.45	4 c 6/6	(*)
Intangible assets (amortizable) Less Accumulated amortization Other assets	4 80 40 4	3 · 4 ·	17 F.25 1 0 R J 59	41 92 4 465 291	13 937 8,7 136	++ 15 ++ 15	20% 158)	71 584 F) 997 88, 638	5, 777	(*).
otal habilities	153 646,611	10 410,541	47,259,789	17,750 821	<b>2</b> 7,592 53 <b>4</b>	9 246 105	8 691,643	12,055 330	20 639 848	92,2
Accounts payable	77 MR 666	1 4 5 6 4 7 9	2 489 ( 10)	4,79.521	2,605,3	1.415 (4)	1 -14 ( + 5,1	1.177.8.4	1204.00	1 ~ 1
Mortgages notes and bonds payable in less than one year. Other current liabilities	24 AG (2 A) 12 AP 1.1 Y	t valet dir e an atta	+ HE 1 120	900 466 1 36 706	10 B17 * 8 1 94 152	8 7H (18)	1 16h 3t	1.016 (47)	2 P12 .21 1575 F2P	8.5
Other current liabilities  Loans from stockholders  Mortgages notes and bonds payable in one	7 (Se 10)	11.1	-31584	344.31	1 40 15. 4 1 A 7 F	197 EST	7 N 1, F 361 37	947 514 852 524	# (E + 71)	(*)
Year or more Other liabilities	25.281 79 1.191.10	1.6/14.197	8 871 575 2 44 981	2 383 JHZ 549 F31	1 "11 U15" 64" 491	1 001 - 81	472 <b>1</b> 37 104 57 4	3 6 (* 83 ± 4 (6 * 727	2 462 16 6,9 156	(*)
Capital stock	1457-75	1.778.164	3 1 - 7 404	1 225 351	2 6/16 0 18	1.50.75	11068 3,14	1 349 548	2 114 1 14	
Paid in or capital surplus Retained carnings: appropriated	8 975 45 1 FS1 881	4/15 524 49 900	2 H41 164 1832 H	1 + 00 7 + 4	141 314	517 h 4 , 3 min 7 d 117	569 (6) 61 \$4 (	1 0 1 6 11 38 038	1.235 e81 64.75c	(1)
Retained carnings unappropriated Less Cost of Ireasiry story	31 PUNEH 1 PELEON	171 00P	11 706 059 421 1 0	4 1 13 5 24 15 4 084	4 486 4 E	15 10%	1.20 625	1 43 1 532 166 022	4 831 514 250 27.	(*)
otal receipts	423,947,299	23 959 568	83 126,899	97,811 440	96,885,068	20 807 862	19 153 181	28,828,193	53,375 080	129 9
Bilsink SS receipts Interest on Government obligations	411 123 401	2.1.0% 458	80 FH5 829	9F 770 9H0	del non se t	n espe the	18 CM UK	28 116 387	52 255 00 4	117
United States State and local	40 752 14052	2 0€ 1 1H1	18 11F   62t	5.134	1 ()91 2 821	4.9	* a *** 297	1 1138 5 557	6 *63 111	(*)
Other interest Rents	1 175 617	121.767	6F3 5H2 439 570	105 550 P 267 941	166 A 1	r Uffer e 1	13 nm/r 42 nm/r	12 9 11 148 129	111 7	7+
Royalties	64.8%	544	712	1631		(*)	(*)	- 111.0	13 %	
Net short ferm capital gain reduced by net leng term capital loss.  Net long term capital gain reduced by net.	* +- 4+,	2.754	(*)	31+	**1	er.	(h)	423	רע	
short term capital los: Net gais noncapital assets	1 8 3 C 1 5 1 - 2 Pe	76 46 \$ 1 2 7 7 4	36 142 11 968	77 HF/8 857	4.17	t y dife	17.74	64.75.7 +4+7	11 7	(*)
Dividends received from domestic torporation.  Dividends retrieved from foreign corporation.	7 16 a 15 11 9	121	16 061 c 1 200	H. 92	H 121	(1) d (4)	(1)	*1	E I fell	
Other receipts	4 1/4 1 1 1 1 1	111 F 54	62 128,934	- 95 777	727 177	1 154	K 11 36R	A 113	710,50	( )
otal deductions  Cost of sales and operations	236 06 4 330	23 328 716	51 111 614	96,768,869 76,413,711	95,950 052	20,310,549	18,861,574	28,235,703	52 131 843	126.5
Compensation of officers Regains	7 5 25 905 1 800 665	696 15 1 175 6 (1	203 112	5 44 HT1 110 49 4	161,11	n+1 +1	768 164 64 875	9.45 (90) vs 3.55 (40) 2.5	181, 496	- 74
Bad dubts Rent paid on business property	1, '6,99r 93.014	311131	446 <sup>1</sup> 26 2 144 SRR	49 144 1 476 2 July	*64 14 11114 136	61.451	113 STH 551 SET	36 TUH 128 MRE *	1 42 428 1 40 134 4	1"
Taxes paid	2 5011 17	45° ir	196010	1165 370	11, 151	\$4e To	976 1.37	(10%,1496	1 020 76	
Interest paid. Centricutions or gifts.	786 8, 7 1 1/1 fe 1	5 M c/P9   80c   80 c	36 466 6 \$82	764 770 15 641 1 588	11 2 2	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	213 HIA 5 11 1 34	179 184 5 774 11 977	45 7 13 2 14 211 3	(*)
Amorfication Depreciation	1 470 174	984474	1 115 .14	370 -	10.708	T. TEEN	179 - 17	775 -4	F16.1	. 8
Depleting Advertising	1916 1916 1	204:	(*) 2.112.46c	653.2H3	19 270 775 679	(*) *11.19e	1.260 7.24.382	185 1,9	11 _ 04 854 _ 64	t*
Pension prolit charing stock bonus and annuity plans	1,220,70	ы, п	127.716	522 984	126 9		r 1 114	+7 446	163 192	(*)
Employee benefit prigrams Net toss, noncapital assets	4 48 484 1 528	11 (01)	186 842 F 5 7	346 346 15 97 -	10.504	115.1	19918	6* 13 29 (4)(1	72 506 17 120	i'r
Other deductions ofal reneipts less total deductions	2 131 P	6.6 BF, 1	50 Hr 7 4F	17748631	9 500 400 (45 0 14)	11.74	241.0	9 606 6 34 602 100	4 € 14 000	tru
otal re-ripis insis totar deductions onstructive lax-able income from related -foreign corporations	5 - 241			11,42,57	(*)	(1)	121		1242271	14
Net income (less deficit) (line 64 plus 65 minus 37)	h 275 238	r30.671	1051148	17/41608	932.416	497 334	291 209	587 158	1 243 444	3.4
Not income Deticit	9 131 201 2 855 011	514 722 184 951	1 728 461 h77 333	1 258 384 217 376	1 353 70F 427 236	71" 513 40 179	519 dun (27 857	1.010.241	1 6 62 de 7 444 647	4*1
acome subject to tax	7 620 409	F40 237	1.647.033	1 110 685	1 129 784	6,25 204	406.664	694.330	1 346 456	(*)
Normal lak surfax and alternative tax	1173 347 3 163 760	245 944 245 139	779 599 177 055	495,205 493,466	437.356	250 437 137798	1.18.090 14. 851	275 (140)	537 30P 530 : 52	(°)
Tax from recomputing prior year investment credit.  Tax from recomputing prior year work.	9 16	502	2 167	1.742	2 147	139	2.00	1.175	7 7 <sub>81</sub>	(*)
Tax from recomputing prior year work incentive (WIN) credit Additional Tax for tax preferences	(*)	(*)	(*)	1')	0	-	-	(*)	(*)	
ereign tax coedit	102 191	11)	66.211	1 2Hz	(*) 10 43,	(", 235)	(*)	11	2.760	
nvirstment credit Nork incentive (WIN) Tradit Distributions to storikholdars	229 009 417	(1) (274)	64 = 75 71	111	1 41,	+ 215 (*)	(1)	10.00	-10	'
		1	753+51	269 654	132 787	21.215	41275	147.807		111

Footnotic at end of Table - Secresifier Explanation of Terms and Dissurption of the Sample and Constitutions of the Data

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

[All tiquies are estimates based on samples -money amounts are in thousands of dollars)

Number of returns, total  With net income  Coal assets  Cash Notes and accounts receivable. Less Allowanics for 6xid debts Inventiones Linvestments in Government operations United States State and receivations United States State and receivations United States State and receivations Coher incustionals Coher incustionals Depletable assets Less Accomplated depletion Land Interpretable assets Less Constitution Differences Less Constitution Less Consti	al finance, rance, and al estate  (53)  425 249  248 323  2,176 652,153  5 23 96-143  1 23 26 443  1 23 26 443  1 23 26 443  1 23 26 443  1 24 5 249  2 3 16 5 243  1 2 5 27 6 87  1 2 5 27 6 87  1 2 5 27 6 87  1 2 5 27 6 87  1 2 5 27 6 87  1 3 2 6 87  1 3 2 6 87  1 3 2 6 87  1 3 2 7 7 8 87  1 3 3 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Sanking	Credit agencies other than banks  (55)  48 597  28,029  386 198,761  11 6, 74  53 441 15  13 403 500  1 510 472  17 945 340  1 894 2,00  1 894 3,00  1 894 8,00  1	Security   Commodity   brokers and services	100   100	Insurance agents brokers and service (58) 35 387 22 733 7 235,698 248,458 251,201 57 288 34 188 4 188 4 1875, 251 251 251 251 251 251 251 251 251 251	### Real estate  1591  266,616  148,974  102,053,640  3,077,118  1,077,618  1,148,924  2,03,711  4,148,254  3,147,089  1,148,135  1,	Holding an other investment companies except bar holding companies except bar holding companies (160) 466 28 101.594 3 743 7 7000 893 3 7 1 4 7 7 7 1 4 7 8 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
With net income  Total assets  Cash Notes and announts represented Less Allowancy for bard debts Inventionals Investments in Convenient obligations United States State and such states State and such states Withgate and such estate coans Other investments Depreciable assets Less Accumulated depreciation Legislation assets Less Accumulated depreciation Confliction assets Accumulated depreciation Confliction assets Accumulated amortization Other issets  Total habitities Accumulated amortization Other issets  Business replication and binds payable in less than one year in mon Other issets  Retained earnings appropriated Retained earnings appropriated Retained earnings appropriated Retained earnings appropriated Less Cost of free any stock  Total receipts  Interest on Government obligations United States  State and coal Other interest Renals  Royaltes  Not short term capital gain reduced by net long term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short ter	225 249 246 323 2.176 652,153 2.147 7023 699 554 569 23 366 1471 3 366 448 11/3 366 448 11/3 366 448 11/3 366 448 11/3 366 448 11/3 366 448 11/3 366 448 11/3 366 448 11/3 467 448 11/3 467 448 11/3 467 448 11/3 467 448 11/3 467 478 11/3 478 11/3	14 534 12,030 1376,558,767 187,118 137 578,424 13 9767,336 85,260,234 55,240,256 185,230,256 185,256 185,256 185,2	48 597 28,029 386 198,761 11 £ 24 53 441 15 11 343 500 15 (142) 12 (45 440) 14 40 17 8 24 17 15 24 17 16 24 17 18 24 17 18 24 17 18 24 17 18 24 17 18 24 17 18 25 14 16 25 14	4 867 2 190 24 986,454 1 1 1 24 18 029 1 1 16 029 1 1 16 029 1 17 18 18 18 18 18 18 18 18 18 18 18 18 18	8 343 5,961 378 024 315 1 04 827 1 1 04 827 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	35 387 22 733 7 235,698 2011 34 2 83 173 3 2 706 3 6 476 107 211 107 843 111 107 111 111 111 111 111 111 111 111 111	266,616 148 974 102 053 640 3 057 114 1 077 654 514 2867 1 488 924 1 488 255 3 315 089 1 43 355 1 97 15 97 4 42 236 1 97 15 97 4 42 236 1 97 15 97 1 97 15	46 28 101.594 3 741 3 742 3 777 3 807 3 27 1 53 8 07 3 27 1 53 1 99 1 94 1 94 1 97 1 97 1 97 1 97 1 97 1 97 1 97 1 97
With net income  Total assets  Cash Notes and announts represented Less Allowancy for bard debts Inventionals Investments in Convenient obligations United States State and such states State and such states Withgate and such estate coans Other investments Depreciable assets Less Accumulated depreciation Legislation assets Less Accumulated depreciation Confliction assets Accumulated depreciation Confliction assets Accumulated amortization Other issets  Total habitities Accumulated amortization Other issets  Business replication and binds payable in less than one year in mon Other issets  Retained earnings appropriated Retained earnings appropriated Retained earnings appropriated Retained earnings appropriated Less Cost of free any stock  Total receipts  Interest on Government obligations United States  State and coal Other interest Renals  Royaltes  Not short term capital gain reduced by net long term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short term capital loss Net long form appral gain reduced by net short ter	249.323 2,176.652,153 2,176.652,153 2,176.652,153 3,581.4,28 11.23.368.411.12 57.776.652,133 3,581.4,28 11.23.368.411.12 57.776.652,133 30.318.776.652,153	12,030 1176,558,767 182,718,138 578,424,113 9,767,138 62,961 85,710,024 110,00	28,029 386 198,761 11 £, 7 at 53 471 715 11 943 540 13 945 198 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 14 945 199 15	2 190 24 986,454 3 1 1 24 3 14 11 24 3 14 11 24 15 16 17 1 3 17 17 17 17 17 17 17 17 18 17 17 18 17 18 17 18 17 18 17 18 17 18 17 18 17 18 17 18 17 18 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	5,961 378 024 315 1.19A 827 8.589 134 2.70 314 1.141, Fig. 1.141 1	22 733 7 235,698 2 873 173 3 2 706 3 6 476 107 7 11 101 829 401 465 85 376 15 164 15 176 15 177 17) 18 883 15 1 194 15 1 194 15 1 195 16 394 17 170 18 18 18 18 18 18 18 18 18 18 18 18 18 1	148 974* 102 053 640 4 957 118* 1 77 958 114 287/ 1 488 924* 193 477 1 48 894 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 776	288 101.594 3 740 7 00cc 833 37 1 437 1 977 2 892 1 7 795 8 007 3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Cash Notes and announts represented to the same of the cash allowance for bail debts Inventional investments in Convenient obligations. State and scall Titles carried states. State and scall Titles carried states. Metapae and scall debts cannot content as the cash of scall debts cannot content as the cash of scall debts as the Confede investments. Deptectable assets. Less Accumulated deptectation. Confede investments. Deptectable assets. Less Accumulated deptectation. Confede investments. The cash of scall debts as the Cash Accumulated deptectation. Confede in the cash of scale in an accumulated amortization. Other is sets.  Total habitities.  Accumulated amortization of the scale in the scale in the cash of scale in the scale in the cash of scale in the	2,176,652,153  (2,144,7,023,664,754,665,153,664,764,764,764,764,764,764,764,764,764	1176,558,767  18,718,124,13  9,767,134  62,767,134  85,710,024  18,710,024  110,004	386 198,761  11 F., 7 at 53 471 715  11 943 547 715  11 943 547 715  12 945 447  45 97 865  86 17 872  4 973 438  1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	24 986,454  1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	378 024 315  1.194 K(27) 8.589 1141 2.70 311 1.141, Fig. 1.141 1.1	7 235,698 (101) ld 2 834 103 3 2 706 3 6 476 107 2 11 101 829 401 465 8 3 376 15 116 15 116 15 116 15 119 45 394 45 394 41 486 55 1 CT 100 23 45 686 41 486 55 1 CT 100 23 45 686 41 686	148 974* 102 053 640 4 957 118* 1 77 958 114 287/ 1 488 924* 193 477 1 48 894 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 48 776 1 776	28 101.594 3 7.45 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Cash Notes Allowance for bard debts Inventiones Inventiones Investment in Covernment obligations United States State and announts teament obligations United States State and recal Tither current anside Loans to stonkholders Mintigue and eat extension Cither investments Depreciative askins United States Covernment of depreciation Covernment askins United States Covernment of depreciation Covernment askins Less Accomplated depreciation Covernment of depreciation Covernment askins Less Accomplated depreciation Covernment of the state o	2. 149 7.023 hog 556, 856 23.3 deh 111 3.7 del 428 112 3.6 411 112	18.2 1.8 1.2 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	11 F. 7 at 53 471 15 13 493 54 471 15 13 493 54 51 15 13 493 54 51 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51 51 61 51	1 1 24 8 941124 18 929 17 14 8 929 17 14 8 18 18 18 18 18 18 18 18 18 18 18 18 1	* 1.04 PC /* 8.589 134 270 31	287 x 23 32 706 16 476 107 z x 1 107 z x 1 107 465 56 376 16 176 17 15 16 17 15 16 17 15 16 18 19 19 4 46 39 4 11 19 4 46 39 4 11 19 4 11 19 6 11 19 6	4 957 118 1 77 018 1 148 924 1 148 93 1 148 94 165 1 12 144 1 12 144 1 13 102 1	3 74 7 7 000 83 3 3 4 4 7 7 000 83 3 3 3 8 8 8 8 8 8 8 8 8 8 8 8 8
Notes and ancounts represente Less Allowance, for both debts Inventiones Limited States State and recal Tither current ansity Loans to stock highest Mingage and recal Tither current ansity Loans to stock highest Unders Coher mustiments Coher mustiments Coher mustiments Coher mustiments Coher mustiments Less Accumulated deptendion Land Intangible assets can only use; Less Accumulated deptendion Coher assets Total habitities Accumulated amortization Other assets Total habitities Accumulated amortization Total recurrent tub titles Less Accumulated amortization Other assets Intaly notes and bunds pay tole in less than one year Less Accumulated amortization Other assets Business and can asset to be accumulated asset to accumulate asset to be accumulated asset to be accumulated asset to accumulate asset to be accumulated asset to accumulate asset to accumula	he9 56: R5e 23 3 8h 111 3 3 6 1 4 28 113 3 36 1 4 28 113 3 26 4 4 28 113 3 26 4 4 28 113 3 26 4 4 28 113 3 26 4 4 113 3 26 4 4 113 3 26 4 28 113 3 26 4 3 2 4 3 1 3 1 3 2 6 7 2 3 1 3 2 4 3 1 3 1 3 2 6 7 3 1 3 2 4 3 1 3 1 3 2 6 7 3 1 3 2 4 3 1 3 1 3 2 6 7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	578 424 +14 9 167 139 62 661 85 710 62 4 1 162 144 110 405 114 20 145 146 147 160 147	53 - 441 T 15	8 940 124 (6 029 13) 144 141 146 141 146 141 146 141 147 147 147 147 147 147 147 147 147	8 369 154 2 20 3 1 1 4 1 1 4 1 1 4 1 1 4 1 1 4 1 1 4 1 1 4 1 1 4 1	2 8 h s x c 3 2 n 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 7 6 16 4 16 16 4 16 16 16 4 16 16 16 16 16 16 16 16 16 16 16 16 16	1 0.77 bc M 514 286,1 1 488 924 983 571 240 720,1 8 FUR 274, 484 255,1 3 416 789,2 4 413 154,1 4 42 355,1 4 75 697,1 4 42 314,1 4 42 354,1 4 45,1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	7 00 83 3 1 47 97 2 22 2 22 1 5 3 3 4 4 4 7 4 1 9 4 1 10,59 1 1 22 1 1 9 7 1 1 4 6 6 8 9 9 5 6 3 3 3 1 7 3 3 1
United States State and recal Dither current anside Loans to stockholders Mintgade and exil estate loans Other investments Depreciable assets Less Accumulated depreciation  Cypletable assets Less Accumulated depreciation  Cypletable assets Less Accumulated depreciation  Cypletable assets Less Accumulated amortization Other assets  Total habitries  Accinints payable  Less Accumulated amortization Other assets  Less Accumulated amortization  Differed indiction  Total receipts  Intraction of accumulated appropriated  Less Cost of fieral ary stock  Total receipts  Business in Leipts Interest on Government obligations United States  State and oval Other indictes  Rents  Rent short term capital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long term vapital again reduced by net short term capital loss  Net long terms and of control to responsitions  Dispense of terms and parations  Longers and of califores  Repairs  Bad debts	126 451 1 (2) 57 (2) 642; 51 165 943; 51 165 943; 51 165 943; 51 165 943; 51 165 943; 51 165 943; 51 165 943; 51 176 652 163; 51 165 943; 51 170 953;	95,249,254, 14,211,041,110,005,114,021,014,121,014,121,014,121,014,141,121,014,141,141,141,141,141,141,141,141,14	1 H9/4 240  5 H8/2 M 1  6 M 1/2  1 A 6 H8  1 M 1/2 M 1  1 M 1/2	146 171 9 c - 241 1 c - 156 171 9 c - 241 1 c - 156 171 1	27 1 4 134 1 4 6/4 14 8 8 8 4 6/1 1 3 2 4 6/1 1 1 3 2 4 6/1 1 1 3 1 6/1 1 1 3 6/1 1 1 3 6/1 1 1 3 6/1 1 1 3 6/1 1 3 7 6/1 1 3 6/1 1 1 6/1 1 6/1	18 i 829 29; 465 85 176 14 515 10 15 15 10 17 15 10 17 15 11 17 17 17 11 17 11 17 17 11 17	246 7/m; Kinth 214, 484 256, 3,316 889, 14,376 89, 14,376 99, 1439 356, 1475 99, 1439 356, 1475 99, 1439 364, 1439 3	37 3 88 22 12 70 63 31 4 42 15 32 2 02 2 2 2 2 2 2 2 1 1 1 2 4 4 1 1 2 5 3 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2
Titler current assistances to consider the second of the s	57 70% 692 2155 9434 575 100 409 20 35 7248 755 100 4139 975 1137 80 4139 975 1137 80 4139 975 1137 80 4139 80 4139 80 413	18 (21 0.41 10 0.05 114 a.01 20 0.45 14 20 145 140 140 140 140 140 140 140 140 140 140	5 082 00 1 485 10 8 10 10 10 10 10 10 10 10 10 10 10 10 10	9 F - 241 5 F P S 4 43 P C 1 44 P C 1 47 P	1 4 6/4 14 86A 7 44 87A 1 32,4 674 1 425804 1 131 405 17 17 17 17 18 18 19 0,7 11 70,67 17 18 0,7 18 0,7 19 0,7 11 70,67 19 0,7 11 70,67 10 70,7 11 70,67 11 70,67	29, 465 65 376 14 516 7 107 53 357 039 7 17 15 883 15 194 45 394 11 198 2 186 228 414 886 56 107 107 234 41 355 41 355 41 355 51 201 51 201 51 201 51 201 51 201 51 201	Rend 274 HA 255 1 HA 256 1 HA	3 8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Less Accomplated dependent Land Internation and prince Less Accompliated amortization Other assets  Total habitities  Accomplia payable  Accomplia	613.307; 25.470.877; 1.327.809; 152.773; 55.783.789; 152.773; 55.783.789; 21.76.652,153; 12.447,1311.1652; 63.618.948; 117.043.011.1652; 63.618.948; 117.043.011.1652; 63.618.948; 117.043.011.1652; 63.73.818.989; 14.70.73.818.999; 14.70.73.818.999	1101 1413 906 22 * 77 58 029 24 451 750 1,176,558 767 4 433 424 30 164 57 90 471 161 1 18 17 566 17 112 24 1 42 * 114 946 17 191 112 27 12 10 97 5,103 14, 24 91 * 91 90,485 545 10 169 * 94 5 964 786 3 943 230 6 6 52 24 5	1 86.4 (1.20 Per 1 12.0 Per 1 12.	(*) 7 (174) 9 4 441 9 176 24 986 454 9 987 116 5 736 0 16 110 986 1 12 886 1 12 886 1 12 886 1 12 886 1 12 886 1 1 2 886 1 1 2 886 1 1 2 886 5 77 156 1 1 2 886 5 1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	(1) 601-475 225-465 29-0.7 11-306-70-1 378-024-315 5-947-61 4-307-8-9-1 2-59-1-31 5-684-8-4	76 884 1 119 234 145 994 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	44 314 18854 be3 426 754 175 759 102,053,640 3 145,41 1350 168 1927 088 6 008	101.5 101.5 101.5 121.9 14.6 6.9 5.3 9.5 8.8 17.3 56.8 17.3
Au prints payable and blands payable in less than one year inter-correct liabilities. It displays included the standard blands payable in less than one year inter-correct liabilities. It displays that payable in the year in monographic liabilities, april on le payable in the year in monographic liabilities, april on le payable in payable in the year in monographic liabilities. A payable in capital in the year in monographic liabilities. Cost of free year story.  Total receipts  Business in cepts interest in Government indigations. United States Signs and ceal of year interest on Government indigations. United States Signs and ceal of year interest in the payable interest on Government indigations. United States Signs and ceal of year interest in the payable interest on Government indigations. United States Signs and ceal of year indigate year. Year year year year year year year year y	32 453 331 109 726 478 113 111 1552 8 518 948 112 093 171 222 588 151 12 207 127 14 641 483 15 107 303,198 775 144 1 130 8 117 135 5 373 123 112 56 91 10 704 452 521 705 8 8 534	4 433 328 30 464 551 1 1817 756 17 11 279 1 47 114 346 17 691 117 27 121 097 5 607 14 442 404 90,485 545 10 69 94 5 943 786 3 943 276 6 6 52 245	4 231 048 4 343 046 751 544 747 1 1058 969 9 343 964 4 2 4 5 5 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	9 FR ( + 16 5 7 30 n in 3 H87 656 1 11 8 in 1 4 10 8 f i 5 2 8 75 7 7 17 15 f 1 6 48 78 2 2 9 1 3 1 3 28 66 c 1 7 1 2 38	5 947 61 4 187 8 76 72 253 131 855 311 5 681 893 138 504 76 11 852 315 5 77 81 28 510 893 544 740 120 800 420	2 MH 22M 41H HRE 5H CD 120 2H3 6P5 (H1 461 356 551 201 572 984 41 683 1 011 234 1 155 994	3 145,41 13 560 168 3 351 209 4 195 185 49 237 698 6 008 851 9 863 194 6 73 316 248 560 5 735 126 1 167 407	12 11 9 1 4 6 9 5 3 9 17 3 58 8 9 -2 4
At indiges in notes and beings payable in less than one year intercorrect (labilities).  Ligars from stockholders.  Ligars from stockholders.  Ligars from shore and hills payable in less year in mon  Other liabilities.  aprial and k  Padin in in capital scriptur.  Retained earlings appropriated.  Less Cost of freesure stock.   Total receipts.   Business in cepts interest on Government indigations.  United States.  State and ceal.  Other interest on Covernment indigations.  United States.  Registrational again reduced by net short ferm capital loss  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long ferm lapital again reduced by net short ferm capital loss.  Net long fermion defined from foreign emporations.  Other receipts.   Total deductions.	169 '26 478   1311 1.652   8.518 448   137.043.021   132.2588 151   132.2588 151   132.2588 151   132.866	30 164 557 904 371 611 1 181 766 17 112 207 42 14 946 17 951 147 27 12 1097 5 962 457 29 17 994 448 993 90,485 545 10 169 797 5 964 786 3 943 236 6 52 2457	4 1 4 3 6 0 4 2 2 5 1 5 1 2 5 4 5 1 2 5 4 5 1 2 5 4 5 1 2 5 1 2 5 4 5 1 2 5 1	5 734 0 is 3 MA7 656 110 806 14 0 81 i i see 5 7 17 15 f 1 6 48 78 1 1 1 3 28 66 2 12 1 2 38 <b>5.512 5.39</b>	4 187 P 19 2 253 134 855 371 5 681 881 386 564 11 852 235 5 5 79 812 5 4 741 120 800 420	41H RRE 5h (CTO 130 2h)3 h75 (MT 461 35h 551 201 572 884 4 1 88 1 010 234 1 15 994	13 560 16A 3 351 204 4 195 185 49 237 69M 6 008 850 9 863 314 6 973 816 248 560 5 735 126 1 165 407	1 4 6 9 5 3 3 17 3 58 8 9 
Paid in in Capital's ripfur Retainment varinings approprieted Retainment varinings approprieted Retainment varinings are unapproprieted Less Cool of the enury stock  Total receipts  Business in cepts Interest on Government ubliquations United States State and on all Other interest Rents Rents Rents Rents Rents Net short term capital again undured by net short term capital loss Net long term capital again undured by net short term capital loss Net long term capital again undured by net short term capital loss Net long term capital again coduced by net short term capital loss Net long term capital again coduced by net short term capital loss Net long term capital again coduced by net short term capital loss Net long term capital again coduced by net short term capital loss Net grant monaphila seat to Dividends received from diomestic reportations Chen receipts  Total deductions Cost of sales and operations Longensation of officiers Repairs Repairs	112 907 527 14 644 483 72 834 989 4 517 073 303,198 775 144 11 135 5 373 323 112 856 91 10 704 482 521 705 88 534	27 (21.097 5 (10.00 (42) 29 (917 (910) 448 (90) 90,485 545 10 (169) 19 (16) 5 (94) 4 (6) 5 (94) 4 (7) 3 (94) 2 (7) 6 (5) 522 457	5 241.77 2 6 7 5 7 7 9 6 8 1 6 4 2 2 1 3 8 0 5 4 5 , 37 3 , 990 1 7 2 3 4 8 6 1 1 1 6 3 1 5 4 1	1 648 78 23 91 4 1 328 662 171 238 <b>5,512 539</b>	11 852 315 5 518 - 1, 28 510 800 542 130 120 800 420	572 984 41 689 1 010 234 175 994	6 973 816 248 560 5 735 126 1 967 497	58 A 2 4 1 9
Business in ceipfs Interest on Government rubigations United States on Government rubigations United States State and onal Other interest Rents Rents Rents Rents Rents Rents Rents Rents Interest Rents Ren	8 117 135 5 373 023 112 556 91 10 704 452 521 705 88 534	10 (69 '4) 5 964 785 3 943 230 66 522 451	17 J. 14 861 1 163 354			6 969 625	25,713,629	8,3
Interest on Government ribligations United States State and evail Other interest Rents Rents Next short ferm capital gain reduced by net short ferm capital loss Net short ferm capital gain reduced by net short ferm capital loss Net long ferm capital gain reduced by net short ferm capital loss Net gain nonagatal asset. Dividents received from domestic responsions Dividents received from domestic responsions Other receipts  Total deductions  Foel of sales and por rations I ompensation of officiers Repairs Repairs Repairs Repairs	8 117 135 5 373 023 112 556 91 10 704 452 521 705 88 534	5 964 785 3 943 230 66 522 451	1 163 (54)	2.600.41				
Net short term capital gain reduced by net long term capital loss. Net long term i apital gain reduced by net short term capital loss. Net gain noncapital assit. Dividents received from domestic reporations. Dividents received from domestic reporations. Other receipts.  Total deductions.  Total deductions. Total design and polyrations. To propensation of officers. Repairs.  833 debts.	88 534	7.304	61 BUN 25 476 FF 303 51 6 153	225 008 37 50a +35 547 26 204 4 235	#8 299 (25 517 921 1 252 320 (5 525 127 1 710 mm 23 655	5 6 0 331 26 401 5 723 47 236 73 714	28 085 19 978 19 978 1 091 565 7 225 199 234 525	3 5
Total deductions  Fost of sales and politations Formerosation of officers Repairs Bast debts	1 741 419 4 333 208 4 528 863 202 031 5 526 293	17 538 153 130 177 140 281 546 64 736 1 686,572	P 113 P 145 P 68 358 97 638 68 458 13 623 756 627	14.404 50.572 11.20.719 56.834 2.446 248.479	23 615 189 427 73 170 2 149 418 26 522 1 524 711	436 1773 2575 20741 70006	21 941 606 352 2 320 327 100 341, 2 976 934 265	1 9
Lompensation of officers Repairs Bad debts	286,399,899	83,730,992	44,117,262	5,349 311	115,878 145	6 592,799	25,486 897	5,3
First paid on buliness property	82 502 672 7 689 524 1 220 456 5 536 634 3 165 501	2,882,832 3,287,520 323,647 3,048,785 1,370,066	11.497.956 8/3.117 130.21 1.587.065 .69.215	652 357 1	FO 7 52 B4 7 F 3_ 2 43 49 166 246 929 754 1 2 9	1 807 341 1 74 465 15 291 50 980 18, 481	4 590 172 1 337 100 664 228 184 648 756 203	
Taxes paid Interest per Interes	8 314 013 82 041 318 127 972 75 394 6 42 1469	1 871 829 50 996 029 66 872 23 114 2 191 119	692 814 21 825 461 17 UB2 4 665 612 291	154 2 11 154 802 2 652 3 767 63 7 35	2 T 1 025 1 651 847 14 085 10 243 923 811	179 H (2) HJ 201 5 15 i 5 15 i 1 12 606	2 512 145 3 591 395 15 6 7 16 102 2 375 371	2
Oupletion Advertising Pension pick streng is to kibonus, and annuity plans Employee benefit programs Nut loss non-spill assets Uther destinations	216 190 2 211 960 2 078 05 7 711 321 678 188 82 217 329	4 718 728 310 183 649 398 744 344 901 15 468 293	1 027 5-8 468 181 627 81 069 107 1131 5 642 945	หลา ราก/3 60 7 ใน 34 17,1 94 8 ยา52 654	11 64 / 197 110 6 (9 874 21 7 81 / 20 66 1 46 76 9 343	71 67 692 11 1891 4 1344 2 471 2 916 077	146 165 454 247 77 813 55 184 146 9, 1	11
otal indepts liess total deductions on structure tariable form from related foreign corporations for such income from least februit (inc. 64 pt. 65 minus 37). Near income files februit (inc. 64 pt. 65 minus 37). Petruit	15 148 876 78 303 61 504 156 118 (1.84) 6 - 21 684	6 754 653 23 444 2 834 767 3 632 846 798 079	1 356 128 111 1 207 368 1 885 225 6 78 068	165,228 (11 126,752 341,70 14,948	\$ 30, 20, 275 7 (44) 5 676 (446) 6 75 8 700 7 5 76 583	3 6 82e 11 42 50 7 6-7 1 4 7 64	226 730 367 237 111 2 549 4 2 41 4, 4	31
nicone submit 1 das normitas Polat Parmattas subtas and literaal ir tas das him er omnopting prior vest investment credit das from er imputing prior vest works incentive vizibylic endit Adultional Bas for fas preferencies	1, 534 268 5 23 370 5 28 388 1,1120 23 6,1030	403 262 1 - TH 659 1 24d 111 6 106 1 25 4 m	7 745 246 90 7 603 767 447 1 412 61 32 733	267 296 123 le 121 892 125 (*)	4 (25 (0 0 2 (5 6 4 1) 2 (5 6 2) (1) 3 1 1 1 (1) 3 6	15. 595 14. 13. 148.519 205	7 Mtb 05t 657 182 652 b11 1 416 1	
Foreign 1ax credit Inselement credit Work inselection (WHI) credit Distributions to sick holders Tash and property ax apt own stock	102 787 161 083 295 8 n61 214	520 970 94 390 1 14	26 045 17 073 12	1 833 3 220	11 i 910 23 758	: 264 2.68	1 496 16 803	{*)

Fourinte at end of table - 1 be text for - Explanation of Terms - and - Description of the Sample and Emitations of the Data

# Table 2.—Balance Sheets and Income Statements, by Major Industry—Continued

[All tigures are estimates based on samples—money amounts are in thousands of dollars]

				Major industr Services	y—Continued			
ltem	Total services	Holels and other lodging places	Personal services	Business services	Auto repair miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of returns total	388 832	18 236	38 272	106 484	49 122	35,112	141,606	2,842
With net income	221 490	9 253	22 164	56 369	30 183	17 409	86,112	2 202
J Total assets	84 979 681	12 763 784	4 927 054	26 013 120	9 6 1 2 4 8 8	15.582 866	16,080,369	584,443
4 ash	* 394bh*	474 FL	46 66	, 14d 4 t/	618 655	484 385	1+76 145	48 86¢
5 Noths a Call of the coat 6 June 9 Act was contact ded	14 E 4H1 114 H15	74: 12 29:414	white the	6 5 5 1 8 4 1 4 5 5 3 0 4	1 317 298 32 647	1 481 281 51 891	3 012 989 133 500	₹, 401 1.061
Investments in isomernment, pridati	4 : 24 16 1	_ le 5**	431,41	1,214,356	749.517	1 3/5 556	h0~848	84 155
8 United States 3 State and loca	411 656	= + 44	1 (5H	231.678 295.475	17 352	68 368 36 142	115 140 30 652	(*) (*)
There are transitions to the transition of the t	a infight	348 5 H	1945 H	1.465.5.(2) 24, 059	288 293 75 225	1 052 030	723 378 300 560	50.06
Claris   Grandon Control   Mingage and real estate or     Other marshing to	1 25 1 101	1459.6	19 19h	313 JH5 747 1124	51221 310 519	560 122	105 833	()
Cepreciable assets   Less Accompated door as	94 133 311 1.1629 464	11 Jun 141	(88) 164 (46 HR 1	13 182 154	и нер 457 1 1 7 7 43	2 153 126 10 12 2 661 1 496 5 6	8 959 1261	112 429 214 148
Copylitable as a 15	1.1841	1 1 1 1 1 1		19.3	33 -43	(,1	2836.98*	HO 2A1
The Case Accomplated depictor  Less Accomplated depictor	16 33 4 2 5 2 43 5	1 291 599	, \$6.350	Refort	14 - 947	1 250 613	1 751 12 927	(*)
ntangible assets (amortizable)	447.34	115.4 Tr. 28.608	45 41 31 6 12	275 842	4: ((1: 4) 5.883	592 673 286 670	185 347 47 726	5 674 1 844
O cos Accumulated amortization  Other assets	4 126 665	444 [13]	185 6ht	144 11E	348.265	985 442	928.070	13 644
2 Total liabilities	84 979,681	12,763 784	4 927 054	26,013,120	9 6 1 2 4 8 8	15,582,865	16.080,369	584,443
7 Accounts payable 4 Montgages unless and fix of ipayable in the individual section of the indiv	16 c 31	F1F21	44 1	4.715 SEA	H41 560 81 984	1 118 694 1 663 603	1 505 944 1 595 170	74 420 55 80 <del>0</del>
5. Other urrent ish ++ 6: ian Ir mish ++ ders	14.14h	5 \$2, 33.2 642, 33 437, 33	44 Turke	2 818 461 741 817	416.565 121.522	1 533 758 625 100	1 55A "On 634 629	46 450 16 639
Mintgages or best and first papers. The at at a first papers.	4:16:24	485 131	1 THE 4 1	e e geriago	2 HE 7601 4 H4 2861	4.55E.080 970.172	4 "hh "13 886 146	118 4.9° 15 39°
48 - 44 (40 812 )	4-, 4 -	12447	NA Phi	5/41.1	KH2 F42	1.459.656	1 544 786	61.861
Plaid in prinapilar surpus Britaned carnings, apply (3%)	4 3" (4) 14	1 2 1 1 1 1	21 HT.	4, 1, 814 HF 744	11 1916	2.26(-399) 67.216	∠ 164 681 107 390	94 224
Finance earlings wrast profit *	не ане 71 1 кн2 - \$4	Sold of the	47 HE +	, 464 Tr /	1.219.325) ar. 106	1 F04 110 187 512	1 h11 T12 14h 452	112/711
Total receipts	115,589 142	9 138,652	8 322 079	35 070,238	12 232,358	15 550,874	35,274,941	926,337
Fusiness elegits	1 - 141	4-1 (4)	F1. 12	+ + sh - 18	11 698 H203	14.246.010	74 519 702	896 9 %
nierest in governom i it luation. United States	ત્વ∄ (	243		1F 4JH	1.291	5.851	11.625	(*)
Stati and Grad. Uther interest	91 Fg H18 591	431 85 664		17441	65 116	2 935 164 200	£ 201 145 168	l") 10.011
Rents Royalfies	415 76 41 115	127.845	,15 , 88 1 ( 158	3, H 535 17 491	168 689	196 621 26F 385	128 U98 9 758	(*)
Net sho tterm capital gair tentro diby net il di crimi lapita	11 <u> </u>	2 039	1.46	3 95F	1 720 21 867	./an	1 036	(*)
Political term capital gain is duried by niell short term apills.  The gain inchia pital assets.	242.766	65 464 16 150	13.110	85 45 1 93 854	48 23H	69 322 34 311	38 461 28 547	(*)
Dividents received from timestic in granter's Dividends received from this granterial insi-	121,61 e j 211 i 46 de 3	15 45. 11 1.5 105.	4 TE.	61 601 2, 648 54 61	4 14, (*) 149 eng	28 253 34 514	12 557 1 232	(*)
Other recepts  Total deductions	113.094.392	9.239,785	8 002 124	34 269 120	11,937 767	500.265 15,074.402	772 P60 34 571,194	7 1hh
a . ast of ales and apirtal an-	1114 698	3.408.7.6	4,-18 7	14 (5 16 16	6 262 457	460 513	15.231.298	896,780 601 298
Lempensation of officers     Repaire	11 465 876	187 853	355 664	, 186 15 / 252 18	119 52H	585 610 208 449	1230 254 168 172	49 727 6 319
Bad detis   Bad detis   Bed pair to bisings papers	471 242 4 129 136	473,4	74 - 25	182,332	45 869 458 832	47.715 611.521	104 3A 1 314 584	1 502
Tak call	I chay h	-16.474	327 760	1 11 1 4	4/28/2	153.958	084 271	19.89*
4 Interest paid 5 Control of the	1 21 3Hg	en4 636	*24 m 14 4 +44	886.1 ×	50A 72A 1 823	511 681 11 305	525 567 + #36	1 + 643
Americation Deplet at un	+1 52 +1 52	4 (41) 644 (H2)	1 - 18 + 14	31 5e+	1 802 1 865 947	4, 323	5 153 F8+ 703	274 719 19 791
Capier or	1, 61 5	1 321	4,	2 f to		1.585	1914	(*)
A Advitising Pension profil sharing st. Ethican and a livinar	1 446 43 1 426 143	126.007	124 121 51 818	426.710 .78.718	11 5064 48 1 3	418 293 112 593	228 785 1 417 692	21 435 14 451
Employ - prineth pringram Nethriss in no apitar assets	545 235) 128 138	24 932 44 942	37.460 11.306	110 50 4	48 305 l	51.818 27.754	241 211 20 694	2 183
3 Other distuctions	n41 1	706,409	1 - 1 491	E F = 4 = 11	1.459.826	J HN5 159	F 291 96H	1,5 459
Total in leights less total destinitions Constructive tanable income from relations reign on the eule	491 750 5 510	-01 133	319.955	801.118 20.28.1	294 591	476.472.	70 € 747	39.551
Net income jess deficit our est plis et minis in. Net income	4 983 52	-1.27.64	432.811	HOTH 46 H 1 HB7 005	,144.439 488.1414	486 761 945 234	69H 043 1 253 871	29 594 44 845
B Debot	.1 184 147	414.515	113 .+	27.3 (90.2)	11 718	458 473	555 828	15 246
e Income subject to tax 7 Income tax Itotal	P*, 1PF	67 SE2 9 181	(27 HB 4 (27 936	1 144 +161 4 Units	13.1.1	717 707 IGH 309	591 561 307 017	25 5 1 H 9 4 <b>6</b> 2
Normal tax surfax and alternation tax.  Yax from recomputing prior year investment of all	10186	144 144	127 4 17	466 456 4 , 1 1	124 (113)	306 913 709	305.66° 3.109	9.460
Tay from recomputing prior year with their last A N) and the Additional tay for tay pretinences.	1+24	51-1	,-	(1)	10		1 <sup>1</sup> 1 241	_
Foreign tax fredit	P 4P 1	•	1 46 1	. 1.687		40.052	3.059	(*)
Investment _redit  Work incentive (WM) Sedit	78 1 1 47 2 75	3.126	1 974 184	11,7 18+	, 4 Hr	44.630	26 5 TM 119	522
Distributions to stockholders  Blind and property except like stock	HLh 24L	99 596	67.697	268-291	4 × 4 ×	181 134	153.891	6.718
9 Corporation Country Str. k	11h RC 1			-4	114		- 444	

in Estimate is not shown separate, because in the small number of sample returns on which it was bask different the data are included in the appropriate totals NOTE. See text for Explanation of Terms, and Description of the Sample and Limitations of the Catal

# RETURNS WITH NET INCOME

# Table 3.—Balance Sheets and Income Statements, by Major Industry

(All figures are estimates based on samples—money amounts are in thousands of dollars)

item	Total	ounts are in thousands of deltars)  Major industry					
	returns with net income	Agriculture, forestry and fishing	Total mining	Metal mining	Mining Coal mining	Dit and gas extraction	Nonmetallic minerals, except fuels
	(1)	{2}	(3)	(4)	(5)	(6)	(7)
	1 207 206	31,500	9.021	71	1,556	5,090	2,214
1 Number of returns with net income 2 Total assets	1,207,396 3,273,170,849	11 400,747	8,931 40 763,606	8,198,202	7 346,323	19,902,246	5,316,835
2 Total assets 3 Cash	235 182 177	895.95 2	2 131 572	213.74.7	694 100	802 72R	424 381
4 Notes and accounts receivable 5 Less Allowance for bad debts	836 815 019 25 792 009	1 175 321 10 751	10 746 551 479 2 741 2721	641 234 (1) 708 554	1 292 041 6 451 315 885	7 637 570. 22 265	833 646 14 028
6 (nventones   nuvestments in Government obligations   United States	258 627 561 103 094 395	1 067 257 45 526	280 995	(*)	61 264	1 295 026 142 592	421 807 50 138
8 State and local	92 829 612	31 018	255 H9h	(ri	93 825	52 056	(*)
9 Other current assets 10 Loans to stockholders	92 374 971 5 487 424 445 111 828	336 026  150 977 <sub>1</sub> 115 281	1 604 699 135 648 196 752	266 462 (*) (*)	410 636 47 510 10 590	754 3/3 40 505 155 919	173.228 8 586 13 940
tt Mortgage and real estate loans  Other investments  Depreciable assets	478 676 388 961 453 495	973 664 6 766 820	6 132 334 20 337 735	2 502 672 3 842 931	1 01€ 723 4 524 726	1 958 779 8 137 229	654 160 3 892 849
13 Deprenadic assets 14 Less Accumulated depreciation	378 575 585	3 112 600	8 958 461	1 682 142	1830 642	3 437 173	2 008 504
15 Deptetable assets 16 Less Accumulated deptetion	33 686 637 13 053 928	72 671 18 64 9	4 804 695 2 159 105 816 814	1 176 Jh*: 375 44* : 44 97b	258 681 59 776 116 545	3 129 581 1 648 643 175 500	240 066 75 246 479 791
17 Land Inlangible assets (amortizable)	43 344 599 8 540 014 3 102 533	2 472 084 29 248 6 523	729 207 261 867	43 705 29 375	110 741 20 268	566 113 209 245	8 648 2 979
Less Accumulated amortization Other assets	98 470 784	417 652	1 559 248	749 250	320 193	371 601	118 204
Total liabilities	3.273.170.849 205.713.005	11 <b>400,747</b> 642 713	40,763.606 2.751.751	8,198,202 396,290	7,346,323 573 164	19,902,246	5.316,835 407.807
Accounts payable Mortgages notes and bonds payable in less than one year	200 029 918 1 190 190 942	1 569 336 482 990	1 790 661 9 351 150	131 916 410 039	586 745 910 868	866 309 7 736 205	205,691 294 038
24 Other current liabilities 5 Loans from stockholders 6 Mortgages notes and bonds payable in one year or more	17 910 300 302 130 139	440 405 2 619 136	248 562 5 527 121	(*) 1 125 753	75 339 1 188 622	103 378 2 126 871	32,984 1 085 875
27 Other tabilities	375 231 397	436.70h	1 911 n42	550 020 538 559	317 067	687 968	356 587 394 853
28 Capital stock 29 Paid in or capital surplus	187 837 802 214 719 595 20 984 230	2 062 367 672 428 57 803	4 864 05H 712 374	1 682 272	313.947 624.272 103.79J	729 077. 2 207 001 549 324	350 513 34 452
30	483 626 551 15 203 030	2 659 415 242 552	11 943 681 313 850	3 328 962 27 356	2 724 152 71 885	3 624 112 102 489	2 266 155 112 120
33 Total receipts	2 646 541,904	17,029,180		4 452,253	9,187,123	43.462,577	4,736,867
34 Business receipts	2 456 250 770	16 145 843	60 103 338	4 169 51 1	8 638 439	42 553 792	4 541 596
Interest on Government obligations United States	7 357 2h s 4 120 695	4 122 1 189	19 609 8 92	4 962	2 146 3 382	10 272 3 701	2 229 555
36 State and local 37 Other interest 38 Rents	103,554 324 15 137 789	96 9 3° 79 8 75	304 198 108 609	65 624 3 3 10	73 986 55 956	120 483 28 196	49 105 21,117
Royalties	4 359 359	30 366	189 18h	7,663	7 9 7 9	154 798	18 947
Net short term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	198 167 7 304 817 4 778 573	6 121 202 757 70 177	2.520 337.929 89.080	(*1 28 655: 2 064	64 818 19 781	214 995 46 607	(*) 29 258 20 628
42 Net gain, noncapital assets 3 Dividends received from domestic corporations 4 Dividends received from foreign corporations	12 R67 R25 7,306 578	21.752 1.502	155.016 101.637	43 203 86 374	50 372	55.9£1 12.683	5 484 (*)
Other receipts	23 276 744	367 742	413 559	37 725	67 SR3	260 599	47 652
46 Total deductions	2,474 821,088 1 770 845 613	15,709,197	35,459,761 20 939 209	3, <b>925,282</b> 2,733,647	7,684,437 5 329 641	19,628,379 10,215,451	4,221,663 2 660 470
47 Cost of sales and operations 48 Compensation of officers 49 Repairs	42 246 04h 19 789 388	592 297 305 780	354 852 381 240	15 577 28 465	97.653 113.108	157 802 95 681	83 820 143 986
50 Bad debts 51 Rent paid on business property	9 150 793 26 742 367	20 387 334 661	34 602 215 45 5	966 13 367	6 977 69 708	14 922 79 008	11 737 33 472
Taxes paid	62 3 11 430 99 831 695	369 668 339 677	851 254 574 939	166 307 87 758	310 980 157 662	247 957 213 914	129 010 115 605
53 Interest paid 4 Contributions or gitts 55 Amontgation	1 189 354 593 694	h 145 2 944	17.857 6.367	3 745 3 692	7 291 h35	4 478 1 174	2 343 865
56 Depreciation	64 699 827	603.235	1 444 396	220 557	400 936 461 995	529 356 6 857 00 t	293 547
57 Depletion 58 Advertising	18 646 251 20 252 114 20 851 433	13 545 76 674 70 895	7 750 135. 29 304 206 169	247 679 1 461 58 089	3 023 47 331	11 458 64 089	183 460 13,367 36,660
59 Pension profit sharing stock bonus and annuity plans 60 Employer-benefit programs 61 Net loss honcapital assets	11 759 407 779 117	20 ° 96 6 884	135.93H 9.622	11 949 (1)	77 381 3 743	25,413 4.716	21.193 974
Other deductions	303 107 498	1.513.8Hh	2 505 420 26 374 054	331 334	576 373	1 105 959	491,154
Total receipts less total deductions 64 Constructive taxable income from related foreign corporations	171 720 816 2 565 103 171 166 224	1919 161 1919 161	26 3 79 119 9 .14 67 9 .9 30 4 76 6	526.971 (*) 556. cs	1 502 686 (*) 1 501 386	23 834 198 (*) 23 832 392	515 204 (*) 514 682
65 Nrt income (line 63 plus 64 minus 36) 66 Income subject to tax	143 979 974	875.5h.	25.51e 160	423 040	1 224 960	23 494 209	414 551
67 Income tax fotal 68 Normal tax suriax and alternative tax	66 077 426 61 585 499	335,060 332,826	12 . 52 868 12 206 727	211.859 197.667	581 829 571 409 904	11 259 126 11 248 094	197 054 189,557
69 Tax from recomputing prior year investment credit 70 Tax from recomputing prior year work incentive (WIN) credit	166 256 418 345 25 1	(*) (*)	3 1 (2) (1) 42 405	174 (*) 16 391	904 - 9516	1 104 - 9 928	(*) 5 967
71 Additional tax for tax preferences	. 0.75.7 819	119	11 061 741	84 315	(*)	10 867 032	(*)
72   Foreign Tax Uniodi 73   Invustment Credit 74   Work Incentive (WIN) Credit 74   Work Incentive (WIN) Credit	4 221 237 7 795	4,2 576 (*)	134 7n/ 77	19 463	43 731 (*)	36,695 (*)	34 878 (*)
Distributions to stockholders 75 Cash and property except own stock	45 506 183	188 127	7 690 Au.1 52 141	212 721	231 179 (*)	7 139 475 (*)	107 428
76 Corporation's own stock	2 650 651		32 1.11	\ '	. ,	. ,	17

Foolnote at end of table See text for Explanation of Terms and Description of the Sample and Limitations of the Data

### Table 3.-Balance Sheets and Income Statements, by Major Industry-Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

=	1/1	inguico die estina	.c. parca on 3dii	nples-money ami		or industry—Confir	ued		-	
			Constr	uction				Manufacturing		
	ttem .	Total construction	General building con- tractors and operative builders	Heavy con struction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manu- tactures	Textile mill products	Apparel and other featile products
_		(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Number of returns with net income	106 874	38.621	9 302	58,951	137 843			3.530	0.005
	Total assets	48 554 403	21,495 814	11 738,236	15,320,353	783.833,647	10.468 60 148,520	60 13 775,664	3,539 13,163 485	9.885
3	Cash	4 Hr 9 44t	2 765 438	+ 123 724	1.640.284	75 141 416	2 538 467	155 093	5th 949	716.84,
5	Notes and accounts receivable Less Allowance for bad debts	15 119 791 126 451	5 89H 151 04 973	1 549 571 38 573	5 6 7.2 06.3 6.2 904	175 667 016 3 467 172	12 051 178 211 951	1 252 899	3 228 851 49 377	3 174 523 69 359
h	Inventories Investments in Government obligations United States	7 135 484 252 165	4 0 31 204 105 105	"43 145 "6 461	2 361 616 69 182	1.19 E 99.070	13 961 043 183 489	3 745 730	3 837 525 103 565	3 560 919 39 495
8	State and local Other current assets	160 920 4 36,1 156	65 89H .1 659 703	62 717 157 840	32 245 444 813	2,357,793 28,911,601	244 832 1 985 71	(*) 122 032	22 613 235 712	35 663 354 388
10	Loans to stockholders Mortgage and real estate loans	409.289 +64.484 3.158.591	198 381 272 411 1 485 626	5: 118 38 310 857 959	∓60 191 53 76∃ 815 006	1 478 704 2 166 835	200 105 123 998	(*) (*) 4 935 794	19 343 3 556	46 735 8 525
12 13 14	Other investments Depreciable assets Less Accumulated depreciation	17 738 612 8 716 965	4 929 706 2 109 179	7 354 252 3 905 649	5 424 654 2 702 087	115 920 899 423 399 385 208 987 140	8 850 582 11 289 003 14 375 311	3 237 340 728 053	9 268 270 9 268 270 5 233 670	852 820 2 456 734 1 171 078
15	Depletable assets	81 888	10 168	62.248	9.1%	JH 551 088	38 168	(*)	(*)	(*1
16 17 18	Less Accumulated depletion Land Intarquble assets (amortizable)	21 69 1 1 670 700 - 15 516	2 817 996 949 41 963	16 596 344 166 15 054	2.286 (29.585 18.493)	4 942 924 12 693 217 i 4 560 760 i	(*) 1.144.769 154.751;	145 132	(*) 119 597 9 <b>189</b>	(*I 71.4.31 30.372
19	Less Accumulated amortization Other assets	16 777 2 065 346	5 5 7 9 8 7 6 0 5 7	4 199 667 826	6 399 522 063	1 893 781 33 346 425	38 709 2075 563	(1) (1) 596 317	2 251 213 461	7 945 340 272
	Total liabilities	46,554,403	21,495 814	11,738,236	15,320 353	783 833,647	60,148,520	13,775,664	13 163,485	10,443,273
22 23	Accounts payable  Mortgages notes and bonds payable in tess than one year	91.064.997 5.107.327	4 960 332 2 787 482	1 982 937	11, 1728 1384 460	9€ 575 854 58 554 097	" 315 198 ส.ษาย์ 468	1 002 3861 2 202 548	1 422 209 1 153 902	1 943 698 1 100 335
24 25	Other current liabilities Loans from stockholders	6 149 675 945 460	2 E93 531 379 372	1 392 n98 l 127 450	2 064 246 438 638	64 426 934 4 207 772	5 133 085 740 329	811 015	889 h88 67 443	879 609 102 746
26 27	Mortgages indes and bonds payable in one year or more Other fiabilities	6 254 232 5 129 4 10	2 956 978 2 715 20b	1 864 90h 1 005 219	1 432 348 1 404 005	129 161 143 46 604 59F	9 623 0t 1 2 "58 107	2 686 556 516 918	1 811 644 259 098	1 223 876 161 315
28 29	Capital stock Paid in or capital surplus	3 000 587 1 701 583	1.026.023 715.641	740 850 610 042	7,233,714	F + 52 F 557 71 968 367	5 025 862 5 232 203	959 990 1 776 905	1 109 559 183 452	850 955 698 832
30 31	Retained earnings appropriated Retained earnings unappropriated	174 103 10 625 100	46 416 3 377 844	4H 145	4 06 1 42°	5 343 309 248 831 552	350 775 14 690 773	1") USh T 207	30 250 5 781 822	59 312 3 545 387
32	Less Cost of freasury stock	603 E91 102,197,793	163.811 42,042,566	21,701 544	369 325 38 453 683	6,472,434 1,170,736,656	631 341	(*)	145 582	122 792
34	Total receipts  Business receipts	99 955 790	40 455 35r	20 989 868	18 IM5 5nb	1,170,736,636 1,130,25(1,696)	136,382 474 134 175 595	12,976,935 12,577,436	23,389,421 23,060,710	23,792,069 23,525,316
35	Interest on Government obligations United States	18 bbb	8.461	5 400	4.805	572.418	18 215	(*)	7 001	2 133
36 37 38	State and local Other interest Rents	14 173 498 457 473 972	6 250 224 327 284 446	4 494 104 222 122 029	3 429 74 908 62 497	219 671 6 806 382 2 977 052	15.872 525.194 181.63€	(*) 91.426	1 227 60 045	2 534 57 604
39	Royalties	В 303	898	4 034	3 371	3.0h7.931	159 844	27 318 (°)	22 040 16 617	19 084 26 622
40	Net short term capital gain reduced by net long term capital loss.	4 692	2 594	1.817	7.81	79 402	12 395	(*)	(*)	(*)
41	Net long-term capital gain reduced by net short-term capital loss Net gain inoncapital assets	161 127 185 308	95.210 51.675	49 311 92 706	35 606 40 927	1935.842 730.061	86 042 105 434	(°) 20 266	47 935 14 421	4 488 6 631
43 44	Dividends received from foreign corporations Dividends received from foreign corporations	26 243 50 731	9 302 20 835	9 417 27 385	7.524	8 136 197 6 573 96 t	155 142 276 741	73 292	33 899 7 600	15 274 1 326
45	Other receipts	875 331	318 212	290 861	206 258	7 346 541	670 364	122 579	117 293	130 722
46	Total deductions  Cost of sales and operations	98.300,206 80.267.814	40,676,127 Jb 238 488	20.691,122 16 549 359	36.930,957 28.479.967	1,095,459,095 834 141 347	130 462,027 105 473 867	11,784,210 7 849 479	22,173,982 17 797 448	22,742,366 17 851 477
48 49	Compensation of officers Repairs	3 521 412 544 616	1 121 821 121 091	463 837 232 834	1 935 754 190 691	9 (02 371 14 (48 731)	714 194 1 061 553	25 347 98 873	267 735 210 832	581 248 42 061
50 51	Bad debts Rent paid on business property	228 660 613 308	59 517 169 147	35 508 160 523	133 635 283 638	2 219 955 8 845 274	169 903 762 230	12 254 221 324	47 797 160 036	66 050 239 019
52 53	Taxes paid Interest paid	2 088 883 960 345	585 743 420 645	437 593 278 451	* 065 547 261 349	29 278 018 17 514 202	3 183 407 I 1 514 431 I	1 181 481 420 155	533 454 342 461	523 256 285 7 88
54 55	Contributions or gifts Amortization	36 957 3 682	12 803 1 134	10 318 1 315	13 836 1 233	645.076 209.900	98 825 16 243	5 456 (*1	20 387 2 277	16 084 1 324
56 57	Depreciation Depletion	1 84 1 930 29 049	444.75° 8.329	764 100 18 997	635 373 1 723	28 627 883 10 092 449	2 295 907 10 539	255 822 (*1	640 284	205 296
58 59	Advertising Pension profit sharing stock bonus and annuity plans	185 832 645 592	74 705 172 183	20 267 162 067	90 860 311 342	10 385 866 11 184 937	2 600 660 664 888	485 028 95 983	149 957 146 159	150,579 123 460
60. 61	Employee benefit programs Net loss noncapital assets	374 447 12 584	H2 124 5 490	80 061 2 428	212.262 4.666	7 584 392 290 578	480 629 20 677	100 (43	70 568 3 831	76 537 4 037
62	Other deductions  Total receipts less total deductions	6 943 095 3 89° 58°	1 364 439	1 010 422	3 309 381 1 522 726	10± 188 116 75 277 561	11 794 074 5 920 447	948 HSS, 1 192 725:	1 779 325 1,215 439	2 575 683 1 049 703
64	Constructive tarable income from related foreign corporations.  Net income (line 63 plus 64 minus 36)	11 298 3 924 712	1381 003	(*) 1 022 384	1°) 1 521 335	3 218 718 78 246 608	172 470 h 077 045	(*)	3.220 1.217.432	1 047 499
66	Income subject to tax	2 945 829 1 182 745	984 169 393 745	868 342 384 820	1 092 718 404 180	68 892 235 32 278 689	5 791 051 2 734 640	1 148 720 552 597	1 146 889	921 803
67 68 69	Income tax total  Normal tax surtax and alternative tax.  Tax from recomputing prior year investment credit.	1 182 745 1 175 488 5 810	391 H99 1 093	381 060 3 141	402 529 1 576	31 971 630 85 328	2 728 261 6 299	552 597 549 964 2 615	538,679 536,709 1,834	415 728 415 297 431
70 71	Tay from recomputing prior year work incentive (WIN) credit Additional tay for tax preferences	(*)	753	(*) 619	8	336 221 395	(*)	(*)	(*) (*)	(*)
	Foreign tax credit	55 296 102 834	27 934 21 725	23 027 49 267	4 335 31 842	8 379 785 2 111 709	293 719 168 862	(*) 21 549	6 573 41 217	4 053
74	Investment credit Work incentive (WIN) credit Distributions to stockholders	162	(*)	28	(*)	5 33h	136	(*)	167	11 306 236
75. 76.	Cash and property except own stock Corporation's own stock	377 493 43 441	119 376 20 898	94 255 13 785	163 862 9 258	18 212 392 1 517 747	1 412 937 121 563	374 <b>6</b> 57	201 057 25 508	149.081 28.743
			of Limitations of the							

Footnote at end of table - See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

### Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars'

	[All figures are estima			Majo	r industry—Continu				
Item	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	utacturing—Continu Chemicals and allied products	Petroleum (including integrated) and coal products	Aubber and miscellaneous plastics products	Leather and leather products	Stone clay and glass products
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
	8,087	4,609	2,867	17,941	6,025	812	4 969	1,437	6 707
1 Number of returns with net income 2 Total assets	19,066,579	4,534,982	24,597,340	23,325 287	73,102,116	154,916,247	15 538 586	2 959 248	18 947,086
3 (ash	918 553	226 956	738 562	1 362 503	1 941 599	2714676	550 94	182 493	702 452
Notes and accounts receivable  LESS Allowance for bad debts	2 596 830 44 746 3 093 340	1 146 849 28 203 1 412 992	3 486 265 84 833 4 108 451	5 082 911 279 642 3 029 013	14 031 812 265 961 14 294 652	28 615 243 298 218 10 561 783	3 770 043 55 656 3 b+6 519	773 341 12 248 926 909	3 383 640 85 083 3 269 576
6 Inventories Investments in Government obligations 7 United States	3 082 240 56 933	6 586	274 475	282 538	259 381	2 569 561	40 8h )	(*)	54 384
8 State and local	10 517	14 239	45 673	162 253	139 342	(*)	59 169	(*)	8 "38
9 Other current assets 10 Loans to stockholders 11 Mortgagi and real estate loans	515 939 24 708 759 614	112 329 19 396 2 415	610 455 26 636 14 834	1 212 97 1 99 480 64 660	2 055 838 78 866 22 753	6 713 861 165 781 90 471	196 903 75 839 33 205	68 812 11 491 (*)	580 993 28 667 13 033
11 Morgage and real estate loans 12 Other investments 13 Depreciable assets	1 760 211 11 345 650	286 180 2 022 540	2 894 88J 19 636 792	3 084 310 11 683 959	11 946 831 48 835 785	38 505 141 82 313 568	1 514 509 8 986 526	418 530 905 264	2 321 502 14 867 813
14 Less Accumulated depreciation	4 663 824	900 234	9 374 286	5 532 560	24 136 389	39 640 920	3 929 447	458 OB**	7 289 748
15 Depletable assets 16 Less Accumulated depletion	1 857 502 47 489 357 776	(*) (*) 73 108	1 264 027 268 987 715 276	124 197 (*) 553 285	531 119 160 142 947 125	21 182 896 8 905 131 4 294 221	1*1 1*1 158.098	(*) (*) 27 053	221 897 49 365 397 890
17 Land 18 Intangible assets (amortizable) 19 Less Accumulated amortization	28 814 12 120	24 907 5 833	45 267 18 453	500 465 61 159	474 368 134 031	1 682 769 1 130 772	40 572 18 412	1 065	41 194 10 094
20 Other assets	519 471	116 752	482 305	1 956 222	2 239 168	5 314 898	419 520	102 201	489 597
21 Total liabilities	19,066,579	4,53 <b>4,982</b> 519 140	24,597,340	23,325,287 2 036 848	73,102,116 7 696 144	15 <b>4,916,2</b> 47 26 434 106	15,538,586 1,556,867	<b>2,959 248</b> 365 792	18,947,086 1 770 666
22 Accounts payable 23 Mortgages notes and bonds payable in less than one year 24 Other current liabilities	1 490,045 1,306,788 1 654 322	397 758 308 332	888 478 2 182 242	1 197 583 2 330 022	2 890 843 6 424 717	3 032 1451 8 729 H52	1 092 063	263 358 206 434	846 493 1 276 020
25 Leans from stockholders 26 Mortgages notes and bonds payable in less than one year	140 065 3,749 097	76 185 635 520	70 205 5,030,920	227 502 3 216 308	526 886 14 135 690	175 574 19 331 787	144 251 3 540 707	34 763 366 052	143 569 3 711 616
27 Other liabilities	1 450,803	190 808 570 161	1 144 837 2 547 460	1 589 314 1 954 461	2 707 708 6 412 086	15 393 411 11 427 629	433 150 798 504	75 799 379 317	936 871 1 908 963
28 Capital stock 24 Paid in or capital surplus 30 Retained earnings appropriated	1 424 356 2 151 808 107 406	227 300 19 347	2 264 476 44 927	1,632,272 126,530	7 739 815 216 152	17 592 980 2 217 188	1 307 275	230 482	1 626 435 152 281
31 Retained earnings unappropriated 32 Less Cost of treasury stock	5.814 594 222 705	1 727 124 46 693	8 499,778 234 6n2	9 384 311 369 864	25 023 778 671 705	51 491 373 915 198	4 973 981 213 328	1 040 114 44 812	6 H60 944 286 772
33 Total receipts	24,217,523	8 528,742	34 317,052	33,490,075	94,083,306	272,323,700	22,994,911	5,236 767	23,591,601
34 Business receipts Interest on Government obligations	22 091 039	8 410 355	33 062 878	32 401 952	90 471 953	258 686 486	22 515 252	5 143 532	22 996 737
35 United States 36 State and local	6,657 540	812 629	10 794 12 095	33 015 11 374	18 296 17 626	212 155 11 051	3 472 2 867	608 214	4 059 2 138
37 Other interest 38 Rents	214 916 45 425	18 148 8 590	153 697 34 960	221 591 108 434	553 694 145 596	1 459 892 917 601	85 17h 37 406	21 800 10 581	109 303 42 809
39 Royalties 40 Net short term capital gain reduced by net long term	16.513	8 396	95 187	76 997	560 159	296 801	4.) 293	2 607	75 404
capital loss 41 Net tong term capital gain reduced by net long term	1 574	(*)	(*)	783	3 817	(*)	(*)	1*1	525
capital loss 42 Net gain noncapital assets	1 383 203 56 073	6 148 9 433	576 179 16 860	140 343 35 727	293 866 62 146	235 017 94 823	18 665 11 552	3 601 595	95 316 22 761
Dividends received from domestic corporations     Dividends received from foreign corporations     Other receipts	166 648 51 391 183 544	1 500 3 580 61 119	70 353 151 888 131 706	55 786 57 759 346 314	383 787 902 771 669 595	5 994 148 2 867 405 1 513 599	17 604 85 502 173 961	12 112 (*) 40 544	39 374 64 016 139 159
45 Other receipts 46 Total deductions	22,370,751	8,095,268	31,168,041	30,827,296	85,314,865	253,088,681	21,982,038	4,985,575	22,375,206
47 Cost of sales and operations	16 060,531   316 096	6 043 984 199 459	22 543 828 263 987	20,789 661 907 763	58 473 969 595 010	215 518 227 175 375	15 6h5 542 324 519	3 752 356 95 779	15 561 222 362 219
48 Compensation of officers 49 Repairs 50 Bad debts	244 710 45 973	37 636 28,099	763,076 51 895	177 577 203 635	1 576 271 171 602	1 924 158 227 258	304 713 64 114	35 471 12 7141	524 450 86 580
50 Baid debts 51 Rent paid on business property	208 213	101 885	255 589	445 637	848 217	1 563 480	301 597	95 593	226 465
52 Taxes paid 53 Interest paid	622 634 496 937	221,057 106 716 5.018	842 594 i 460 033 30,908	979 078 413 700 34 449	1 941 674 1 313 075 76 481	6 100 467 2 094 110 72 015	670 172 461 435 7 992	127 181 76 867 3 990	685 208 396 145 15 932
54 Contributions or gitts 55 Americation	10 570 5 523	1 029	11,156	9 113	23 273	20 186	3 918	508	6 180
56 Depreciation 57 Depletion	829,883 1 334 180	155,609	1 183 918 222 690	886 005 45 465	3 261 134 232 161	3 706 575 7 414 215	724 40B (*)	65 034	1 002 117 72 892
58 Advertising 59 Pension profit sharing stock bonus and annuity plans	84 172 126 587	76 564 55 805	196 052 335 555 209 935	247 417 382 660 222 775	2 746 429 1 141 713 506 183	269 913 883 009 317 182	211 485 321 287 174 998	58 369 34 189 26 169	131 746 296 327 223 890
60 Employee benelit programs 61 Net loss noncapital assets	66 800 3,398 1 914 544	48 449 586 1,012,899	2 773 2 773 3 794 052	14 824 5 067 537	15 880 12 391 794	110 242 12 692 269	8 G43 2 700 555	841 600 554	5 860 2 671 973
62 Other deductions 63 Total receipts less total deductions	1 846 772	433 474	3 149 011	2 662 779	8 768 441	19 235 019	1 012 873	251 192	1 216 395
64 Constructive tarable income from related loreign corporations 65 Net income (line 63 plus 64 minus 36)	(*) 1 873 249	(*) 434 802	95 554 3 232 470	31 983 2 683 388	477 714 9 228 529	957 666 20 181 634	12 618 1 022 624	[*) 251 442	51 808 1 266 365
66 Income subject to tax	1 783 735 624 415	402 331 182 370	3 145 570 1 397 539	2 476,974 1 129 231	8 887 217 4 207 000	14 358 692 7 037 872	952 094 436 718	227 104 104 636	1 139 619 517 258
68 Normal tax surfax and alternative tax 69 Tax from recomputing prior year investment credit	611.767 2.898	182 057 257	1 393 772 2 173	1 126 329 2 707	4 192 738 13 189	6 844 473 7 620	434 214 2 504	104 427 166	511 822 2 503
70 Tax from recomputing prior year work incentive (WIN) credit 71 Additional tax for tax preferences	(*) 9 744	(*) (*)	(*) (*)	(*)	(*)	185 779	_:	(1)	(*) 2 925
72 Foreign tax credit	37 687 72 285	3,378 9 702	137 647 102 983	52 548 60 998	776 660 278 440	4 611 646 312 784	56 842 54 674	1 575 3 608	74 758 75 194
73 Investment credit 74 Work incentive (WIN) credit Distributions to stockholders	95	164	174	159	143	(*)	148	122	91
75 Cash and property except own stock 76. Corporation's own stock	341,272 88 549	59,986 (*)	640 253 20 541	591 849 12 718	2 619 656 107 557	3 983 021 (*)	247 289 (*)	63.412	361 418 (*)

Footnote at end of table See text for Explanation of Terms and Description of the Sample and Limitations of the Data

### Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

				Major industri				
hem	Primary metal industries	Fabricaled metal products	Machinery except electrical	Manufacturing Electrical and electronic equipment	Motor ve- hicles and equipment	Transportation equipment except motor vehicles	instruments and related products	Miscellaneous manufacturing and manu- facturing not allocable
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of returns with net income	3.764	18,161	18,289	6,202	1 471	2.309	1.670	
Total assets	75,076,310	31,622,255	65,537 183	60,181,355	65,432 311	27,342 295	3 579 13 136,153	6,64 10,987,37
Last	2 085 503	1 603 802	2 090 763	1 880 280	1.443.901	857 44H	316 292	55e 78
Notes and all notes relicible less Allowance for bad debts	11 967 453 189 605	7 193 985 154 730	16 144 319 4"2 "47	17 516 175 374 426	29 403 806 1 079 714	5 083 5571 64 225	3 004 519 47 4 48	2 758 71 80 71
nventories nvestments in Gilveroment obligations	11 824 611 438 549	3 128 48"	18 468 126	13 249 900	12 180 121	R H65 91H	3 512 (52	3 nna 5i
Infed States State and Lica	379 411	81 546 55 391	2 246 263 334 632	77 985 38 833	893 844 172 343	60 779	135 755 290 147	85 H
ther current assists and it stockholds	1668 182 30 822	*47 659 : 59 525 i	1 991 127 81 2 <del>6</del> 2	4 013 110 86 743	918 150 54 595	1 (m 1 57h) 26 717	493 144 9 421	285 11 £2 88
Murtgage and real estate loans Other invostments	36 481 8 f 13 898	32 934	25 452 1643 557	34 146 5 965 284	76 11° 5 492 204	351 41 L 4 034 161	15 28h 1 230 5h9	422 6 1 180 4
Pepre able assets Less Accumulated depreciation	54 755 186 29 761 321	16 007 044 7 847 116	31 388 528 16 531 532	23 241 666 10 553 690	28 488 250 16 052 083	12 284 587 6 379 530	6 712 277 3 112 055	1672 6 1716 2
Epic d'ile assots	1 013 450	105 048	35 584	24 659	(*)	rts	(*1	-,
Less Accumulate digition Land	410 723 838 133 492 53€	553 993 136 625	(*) 600 (180) 293 788	8 652 4n1 151	(*) 424 640	1°1 461 604	201 239 11	135 1
Intangit in assets in minitaling cess. Accomplated amunitation there assets	89 528 8 983 272	49 983 821 199	143 917 1 362 047	223 212 81 655 3 386 576	67 772 16 227 2 491 997	72 178 14 142 593 410	77 224 27 447 282 784	131 7 32 4 45K 8
Total Habilities	75,076,310	31,622 255	65,537,183	60,181,355	65,432 311	27 342 295	13,136 153	10,987,3
Accounts payable	7 360 371	4 036 968	6 733 971	9 460 247	6 161 998	4 818 094	1 146 nh9	1 146 7
Minigages notes and tierrob payable. In It in one year. Other preprint at these	5 152 740 6 279 552	2 356 488 3 034 936 398 468	5 681 588 6 272 024 351 665	5 806 119 5 405 896	14 076 032 4 708 945	2 488 734 3 574 957	715 734 1 388 592	999 3 1 573 1
Loans from slockholdurs.  Mortgages notes and bonds payable in than one year.  Other liabilities.	143 234 14 577 767 6 225 536	5 048 386 1 309 872	10 218 772	274 785 10 647 307 5 985 841	90 781 13 098 813 1 930 519	128 678 4 106 761 1 156 860	117.883 1.174.035 317.015	191 6 1 826 4 359 6
Capitar stock	1 769 408	2 988 862	A 025 835	3 540 255	2 559 750	1 877 600	1 233 677	×6.6
Paid in or capitar lumplus. Retained earnings languight to	6 361 388 418 280	2 223 487 105 297	5 419 195 603 321	4 HR7 522 164 829	3 893 683 238 781	2 41 ± 1082 55 6381	1 536 885 61 190	975.2 14.7
Retained earnings unappropriated Less Cost of treasury stock	21 407 925 419 911	10 561 276 441 785	20 826 542 386 853	13 497 601 489 14"	18 821 905 148 896	7 021 245 291 984	5 521 812 76 339	3 176 0 132 4
Total receipts	90,467,392	54,329 269	82 237,022	71,186,959	88,332,508	36,146 525	17,296,169	15,416,2
Business receipts interest on Government chiqations	88 103 111	53 353 66 ⊭	"8 GH" 3"9	68 n65 859	MR 125 936	35 204 840	16 621 142	14 979 5
United States State and local	18 971 16 739	8 748 2 159	137 109 31 769	10 175 86 250	50 80F 19 581	218	13 230 9 753	5 e
Other interest Rents	*95.886 179.405	116 183 73 560	715.060 421.732	550 AZ 1 320 441	460 488 220 314	279 936 112 229	8H 101 22 679	166 8 25 0
Royallies Net short lerm capital gain reduced by net long term capital loss	60 596 2 239	44 994 109	1 012 ±25 5 111	291 963 5 609	52 659 (*)	73.737 (1)	91 997 (*)	22.4
Net long term capital gain reduced by net short term capital loss. Net gain noncapital assets.	127 710 30 310 166 547	84 672 19 974 41 012	143 194 64 432 226 388	262 734 78 449 248 927	300 557 36 986 159 998	69 625 32 188 151 605	27 181 4 685	22 9 6 3
Dividends received from domestic corporations Dividends received from foregreen corporations Other receipts	249 714 716 162	95 443 428 146	14 493 675 430	321 54H 344 177	518 061 380 721	13 5191	102 669 149 647 164 838	20 1 25,2 138 6
Total deductions	84_158,565	50,535,211	75,176,111	67 656,403	85,744,230	34,717,299	15,532,108	14,568,8
Tost of sales and _peral -	64 742 318	38 171 720	50 965 698	46 938 <b>6</b> 61	67 413 637	26 73F 351	10 50h F34	10 278 7
compensation of officers Repairs	415 019 3 662 778 125 753	1 135 458 644 314 159 409	1 164 858 690 173	591 259 498 862	176 075 880 786	200 237 325 809	213 401 244 491	374 3 100 1
Barl debts Rent paid on business property	460 405	466 376	202 635 110 329	257 691 698 613	*51 303 400 6*6	44 649 2H9 769	31 h711 162 831	58 9 167 0
Fales pad intensi pad	2 119 831 1 774 642	1 353 039 742 893	2 418 423	1.489.187 1.865.535	1 982 295 2 102 307	391 162 606 543	45 611 201 263	371 2 386 7
Contributions or gitts Amortization	52 848 45 490	32 613 10 737	57 732 14 085	29 681 R 241	28 602 12 770	13 743 3 810	12 297 5 521	9.4 3.6
Expredation	2 761 130	1 181 231	2 866 941	2 309 099	2 513 457	472 432	49* 953	307.6
Depletion Advertising	593 221 162 647	13 167 324 423	19 941 535 479	20 766 640 645	10 612 503 132	18 915 105 715	375 327	300 1
Pension profit sharing slow bonus and arinuity plans Employee behelif programs Nict loss noncapital assets	1 438 912 866 690 18 098	608 631 365 933 25 295	1 093 888 692 854 24 554	168 494 697 341 17 205	1 698 965 1 825 462 10 171	594 438 396 608 365	265 309 129 136 1 796	102 6 86 2 1 8
_ther deductions	4 908 783	5 293 972	12 214 035	10 321 521	6 034 040	3 422 653	2 429 305	2 919 7
Total receipts less total deductions. Constructive taxable income trum related foreign corporations.	6 308 827 103 123	3 794 058 59 293	7 060 911 614 275	3 530 556 201 325	2 588 278 285 146	1 429 226 10 246	1 764 061 78 968	847.3 17.9i
Net income (line 63 pliis t-4 minus 36)	6 395 211	3 851 192	7 643 417	3 645 631	2 853 843	1 437 2HH	1 833 276	862,29
Inc. mr. subje 1 to 19x Income tax total	5 680 790 2 707 529	3 554 775 1 628 756	7 291 211 5 425 215 3 415 535	3 371 722 1 567 333 1 551 199	2 799 835 1 290 939	1 285 271	1 752 382 836 850	174 at 351 9
Numalita-surfa-and alternative ta- Ta-inform recomputing prior year investment credit Ta-inform recomputing prior year work incentive (WIN) credit	2 688 333 4 994	1 625 610 2 907	3 415 535 9 453	1 551 1991 11 586 74	1 285 227 5 484	597 884 3 343	825 161 1 688	350 8: 6
Additional fail for tail preferences	14 197	(*)	(*)	(*)	6	14	(*)	(*)
Foreign (ax c'edil (mestment credit	371 719 273 407	87 809 9 <b>2</b> 973	837 548 174 587	215 621 129 469	404 029 114 <b>6</b> 98	28 615 59 96F	126.224 33.105	25.4° 19.90
Mark incentive (Minkur 1 till Enstitutions to stockholders	416	507	588	616	644	727	107	
Cash and property except two story Corporations own story	1 166 347 68 718	528 759 60 382	1 756 159 27 503	1 143 517 15 962	1 608 639 (*)	35.1 58.1 17 667	485.27 k	118.1 5.38

Footnote at end of table See text for Explanation of Terms and Description of the Sample and Limitations of the Data

### Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

=	[A	It figures are estimat	es based on sam	pies—money amoi		r industry—Contin	ued			
			Transportation an	d public utilities				lesale and retail tra		
	ltem	Total trans- portation and public utilities	Transpor- tation	Communi- cation	Electric, gas, and sanitary services	Total whole- sale and retail trade	Total whole- sale trade	Groceries and related products	Machinery equipment and supplies	Miscellane- ous whole- sale trade
_		(34)	(35)	(36)	(37)	(38)	(39)	(46)	(41)	(42)
		.7.03	25.252	5 300	5 444	403.036	450.040	45 405	24.000	100 557
1	Number of returns with net income	47,197 322,777,492	36,353 78,779,137	5,700 109,650,387	5,144 134,347,968	403,036 263,827,356	158,842 139,965,615	15,195	34 990 23,788,874	108,657 104 942,520
3	Total assets Cash	5 626 179	3.034.466	1.028.794	1 572 919	18 384 629	10 404 324	948 187	1 594 180	7 861 957
4	Notes and accounts receivable Less Allowance for bad debts	20 001 173 334 886	9 211 940 133 944	4 020 597 105 392	6 768 636 95 550	76 715 669 1 714 443	49 119 968 768 210	3 857 758 72 916	8 114 963 147 232	37 147 247 548 062
6	Inventories Investment in Government obligations	10 398 599 2 654 096	2 143 745	3 522 996 1 185 399	4 731 858 185 986	82 774 579 589 230	40 405 182 324 490	3 276 334 13 750	8 684 061 62 565	28 444 787 248 175
8	United States State and local	248 932	216 075	27 651	(*)	306 453	184 929	11 973	12 913	160 043
9 10	Other current assets Loans to stockholders	9 547 033 192 811	3 012 167 161 158	3 975 379 24 228	2 559 487 7 425	7 541 801 1 207 668	4 126 418 548 547	304 529 56 652	494 622 87 452	3,327 267 404 443
11 12 13	Mortgage and real estate loans Other investments	443 130 25 507 650 318 605 910	304 653 9 926 023 68 346 844	8 035 161 109 105 678	10 852 7 546 466 141 153 388	544 487 21 860 921 74 310 002	225 305 13 457 563 29 013 363	22 464 572 512 3 441 171	18 667 1 320 076 4 567 455	184 174 11 564 975 21 004 737
14	Depreciable assets Less Accumulated depreciation	81 299 592	22 974 940	23 458 931	34 865 721	32 325 523	13 148 778	1 653 840	2 030 266	9 464 672
15 16	Depletable assets Less Accumulated depletion	539 658 169 932	121 215 35 395 1 198 400	(*) (*) 459.567	41h 755 133 157 1 409 635	533 636 137 <b>5</b> 71 6 047 702	.172 280 99 392 2 081 162	1*) 1*/ 172 663	34 454 12 144 303 511	337 158 67 117 1 604 988
17 18 19	Land Inlangible assets (amortization Less Accumulated amortization	3 067 592 880 105 244 324	211 0541 42 619	552 244 158 767	116 807 42 938	769 705 216 398	413,582 102 095	20 101	52 823 13 <b>89</b> 5	340 658 82 087
20	Other assets	7 113 358	2 806 584	1 307 860	2 998 914	6 634 809	3 406 977	268 459	644 669	2,493 849
21	Total liabilities	11.677.655	78 779,137 5 283 980	1.740.995	134,347,968 4 652 677	263,827,356 54 7(III 201	139, <b>965,615</b> 32,561,268	11,234,221 3 163 775	23,788,874 5.013.353	104,942,520 24 384 160
22 23 24	Accounts payable Mortgages notes and bonds payable in less than one year Other current liabilities	17 682 968 18,431 311	5 103 400 6 851 651	5 369 109 5 754 536	7 210 459 5 825 124	35 <sup>2</sup> 13 789 20 <b>88</b> 6 907	20 846 152 10,241 241	1 310 254 882 143	4 048 990 1 935,946	15 486 908 7 423,152
25 26	Loans from stockholders Mortgages notes and bonds payable in less than one year	852 485 119 364 214	559 799 21 251 153	143 620 41 317 954	149 066 56 995 107	4 925 209 30 699 81 1	2 375 639 12 650 874	252 505 1 246 189	403 649 2 129 723	1 719 485 9 274 962
27	Other liabilities	21 326 807 50 045 590	7 217 375	6 86" 977 15 155 413	7 241 455	7 231 579 21 845 260	3 099 337 10 950 962	, 344 137 934 636	404 293 1 802 714	2 350 907 8 213 612
28 29 30	Capital stock Paid in or capital surplus Retained earnings, appropriated	27 956 400 969 502	6 192 687 692 168	13 365 158 104 818	8 398 555 172 516	14 835 031 1 062 445	8,084,246 598 624	335 352 30 184	797 702 64 378	6 951 192 504 062
31 32	Retained earnings unappropriated Less Cost of freasury stock	55 100 631 630 071	18 982 671 398 748	19 132 086 102 282	16 985 874 129 041	74 569 016 2 641 892	39 911 874 1 354 622	2 844 631 109 585	7 476 297 268 171	29 590,946 956 866
33	Total receipts	180,591 225	77,658,607	49,430,326	53,502,292	793,255,864	446,058,769	68,662,352	56.691.663	320,704,754
34	Business receipts Interest on Government obligations	174 879 324	73 859 660	48 652 819	52 3hñ 845	779 650 954	439 261 628	68 013 802	55 4"8 078	315,779,748
35 36	United States State and focal	83 203 21 304	54 207 14 366	17 J97 4 604	11 599 2 334 164 874	63 069 25 118	37 434 17 941 1 769 895	2 387 2 943 73 165	4 764 1 877 290 964	30 283 13,121 1 405,746
37 38 39	Other interest  Rents Royalties	1 269 920 1 41 <b>8 7</b> 78 153 421	615 788 1 058 317 1 78 666	2H9 258 1~7 268 59 919	183 193 14 836	3 025 543 1 726 648 1 19 065	563 541 67 275	59 769 2 928	177 392 23 547	326,380 40 800
40	Net short-term capital gain reduced by net long term					00.005				44.700
41	capital loss Net long term capital gain reduced by net short term	29 686 546 709	3 351 395 752	(*)	12 694	22 325 421 753	17 302 189 652	(*) 12 713	2 368 23 306	14 732 153 633
42	capital loss Net gain noncapital assets Dividends received from domestic corporations	484 1691 160 545	418 389 83 107	24 756 19 888	41 024 57 550	247 809 411 821	137 475 344 740	11 213 9 551	35 956 30 164	90,306 305,025
44	Dividends received from toreign corporations Other receipts	85 839 1 458 327	53 933 1 023 071	116 026	(*) 319 230	248 259 7 293 500	176 237 3 475 649	(*) 482 993	7 206 616 041	168,365 2 376 615
46	Total deductions	169,596,278	73,758,441	45,730,273	50,107,564	765,964,701	427,854.365	67,529,807	52,951,075	307,373,483
47 48	Cost of sales and operations Compensation of officers	105 490 947 1 567 778	49 445 026 1 138 137	25 193 426 211 232	30 PF2 4951 218 409	608 125 964 12 766 706	266 103 686 6 867 372	59 873 795 725 831	41 655 061 1 480 859	264 574 832 4 660 682
49 50	Repairs Bad debts	444 538 840 878	189 826 363 164	60 424 303 577	194 288 174 137	2 417 701 1 761 795 9 290 754	981,253 905 252 2,257 936	153 697 81 209 305 136	141 146 163 740 365 351	686 410 660 303 1 587 449
51	Rent paid on business property  Takes paid	3 966 441 10 322 177	3 069 460	585 337 3 052 182	311 644 3 746 656	10 70 895	4.721.472	437 901	616 231	3 667 340
52 53 54	Interest paid Contributions or gifts	9 454 002 97 098	1 987 <b>6</b> 05 17 368	3 112 011 30 449	4 354 186 29 221	7 177 866 220 656	3 550 446 119 158	250 112 9 998	554 052 18 526	2 *46 282 90 634
55	Amortization	220 937 17 214 070	173 778 4 306 372	6 954 7 211 082	40 205 5 696 616	57 673 6 486 759	32 920 2 546,636	1 139	2 387 . 513 771	29 394 1 700,538
56 57 58	Depreciation Depletion Advertising	276 459 626 552	80 380 . 326,229	(*)	195 933 63 218	270 117 6 374 846	235 586 1 271,881	529 150 689	8 314 222 013	226,743 899,179
59 60	Pension profit sharing stock bonus and annuity plans Employee benefit programs	3 050 23H 1 413 28H	870 048 538 779	1 617 481 639 697	562 709 234 813	2 400 877 1 282 809	1 270 294 488 645	146 301 86 475	251 879 86 777	872 114 315 393
61 62	Net loss noncapital assets Other deductions	38 729 11 572 205	24 909 7 683 821	2 780 1 466 390	11 040 3 421 994	58 328 9n 500 935	21 607 36 480 219	3 158 4 971 510	2 780 6 868 188	15 669 24 640 521
63	Total receipts less total deductions Constructive tarable income from related foreign corporations	10 944 947 44 458	3 900 166 21 632	3 700 053 (*)	3 394 728 (*)	27 291 163 120 614	18 204 404 65 135	1 132 545 {*I	3 740 588 (*)	13,331,271 58 009
	Net income (line 63 plus 64 minus 36)	11 018 101	3 907 632	3 710 648	3 399 821	27 386 659	18 251 598	1 130 310	3 745 129	13 376 159
ь7	Income subject to tax Income tax total	10 101 528 4 714 427 4 682 739	3 185 600 1 420 538 1 408 234	3 641 119 1 743 984 1 730 317	3 274 809 1 549 905 1 544 188	19 338 626 8 312 377 8 291 703	11 716 450 5 140 007 5 127 206	877 081 378 3191 377 261	2 123,025 911 404 907 974	8 716,344 3 850,284 3 841 971
66 69	Normal tax surfax and afternative lax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit	24 963 (°)	5 932	13 655	5 376	16 592 31	9 t07 21	1 058	3,178	4 871 15
71	Additional tax for tax preferences	6 710	6 3h9	31 384	(*)	4 051	3 673 295 976	1 087	(*)	3 427 272 685
73	Foreign tax credil Investment credil	95.829 1.112.013 406	45 850 360 559 115	465 338 465 338	18 595 285 116 93	388 167 394 788 939	245 976 165 599 522	1 087 18 560 55	12 204 32 527 139	272 685 114 512 328
74	Work incentive (WIN) credit Distributions to stockholders Cash and property except own stock	6 771 550	1 (116 304	2627 191	3 128 050	1211607	2 556 936	125.738	544 923	1 896 275
76	Corporation's own stock	144 934	63 087	B 969	72 878	332 564	217 464	22 274	32 375	162 815
	Contacting Evolution of Torms and Besch	1								

Footnote all end of Table - See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

## Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

	IIAj	figures are estima	ites based on san	nples-money amo			<del></del>			
					Major industri Wholesale and reta					
					Retail trade					
ltem	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellane ous retail stores	Wholesale and relail trade not allocable
	(43)	(44)	(45)	1461	(47)	(48)	(49)	(50)	(51)	(52)
1 Number of returns with net income	243,899	21,909	7.363	17,148	41 634	27,378	22,108	40.054	66.506	201
2 Total assets	123,773,016	8,459,218	40,794,306	15 474,891	20 185 125	7,307,668	6,519,243	40,854 8,381,406	65,505 16,651,159	295 88,725
3 Cash	7 976 512	700.014	1 307 887	1 138 607	1 305 360	R12 922	508 660	844 113	1 358 929	3 793
Notes and accounts receivable     Less Allowance for bad debts	27 572 55H 945 B12	2 331 626 65 517	14 321 273 578 741	1 206 172 17 661	2 934 1 HH 111 ""	1 387 806 35 496	1 929 274 54 078	820 763 17 084	2 936 50€ 100 082	23 143
6 Inventories Investments in Government obligations	42 34F 94*	7 151 643	10 622 044	5 512 417	10.420.652	2 951 104	2 6 39 197	510 194	6 539 431	22 450
7 United States 8 State and local	264 740 121 184	12 789 (*)	58 468 34 471	80 456 28 971	28 927 3 473	24 B15 6 741	14 214 9 655	9 546	35 525 7 613	(*)
9 Other current assats 10 Loans to stockholders	3 413 006 659 113	194 196 55 325	779 351 25 255	520 932 56 100	528 608 127 523	224 262 95 501	130 129 55 644	255 876 97 477	779 652 146 288	{*}  *}
11 Mortgage and real estate loans 12 Other investments	319 182 8 401 110	65 243 436 954	19 947 3 583 731	49 940 1 156 958	65 111 697 130	8 F 1 T 194 55 t	14 109 256 773	46 506 75 637	49 689 998 714	(*)
13 Depreciable assets 14 Less Accumulated depreciation	45 257 030 19 167 603	2 524 364 1 169 252	13 600 191 5 127 363	8 961 542 4 077 162	5 132 7 9 2 177 289	1 927 415 919 413	1 230 729 600 476	6 160 208 2 398 277	5 619 802 2 698 371	39 609 9 142
15 Depletable assets	161 356	20 982	(†)	(1)	18 965	(*)	(*)	(*)	46.240	_
16 Less Accumulated depletion 17 Land	3H 1791 3 #64 609	4 186 300 170 10 646	1 27£ 309	487 146 487 146 31 624	796 34 . 22 164	1°1 83.405	(*) 123.834	606 178	352 314	(*)
18 Intangible assets (amortizable) 19 Less Accumulated amortization 20 Other assets	356 123 114 303 3 225 463	2 225 188 946	31 214 8 797 190 126	10 766 348 361	26 158 1,1 565 402 316	10 389 4 18, 238 747	7 514 3 450 155 485	144 040 43 074	94 578 31 230	
21 Total habilities	123,773,016	8,459,218	40,794,306	15 474,691	20,185 125	7,307,668	6,519,243	541 565 8,381,406	539 318 16,651,159	(*) 88,725
22 Accounts payable	22 120 391	1 242 149	8 916 369	2 575 8431	1 745 535	. 224 194	1.062.462	879 770	3 215 749	17 922
23 Mortgages notes and bonds payable in less than one year	14.851.406	918 762	2 659 252	"36 09"	1444.590	178 298	735 958	504 327	1 442 622	(*)
24 Other current liabilities 25 Loans from stockholders	10 642 263 2 545 591	519.027 258.452	3 958 449 371 915	1 567 353 144 390	1.41(1.32 450.717	595 73 <u>2</u> 216 547	518 754 236 Hat	703 451 345 244	1 308 765 521 385	3 403
26 Mortgages notes and bonds payable in pric year or more	18 023 752	1 159 819	6 698 436	2 326 107	2 124 8 12	719 828	629.283	2 195 642	2 139 295	(*)
2 Other liabilities	4 124 463	212 641	1 781 260	413 653 1 175 696	120 40 *	201 4F1 875 523	365 356	261 024	508 (63	{*1
29 Capital stock 29 Paid in or capital surplus 30 Retained earning, appropriated	13.887.581 6.748.584 463.821	1 0 14 153 314 692 44 601	2 581 173- 2 337 425 124 927	1 432 265 1 432 265	1 818 0 12 (H1 , 13 (41 0 41)	8/1 523 343 341 21 204	768 262 346 695 67 612	806 956 692 189 25 880	1 797 746 900 198 58 814	6.717
30 Retained earning: appropriated 31 Retained earnings unappropriated 32 Less Cost of treasury steck	3 : 641 327 1 286 76 (	2 797 388 142 4 16	11 603 835 138 735	4 149 661 111 306	4.415.604 228.998	2 706 195 104 27	1 899 630 92 209	2 087 880 121 557	4 980 9 14 212 611	15.615
33 Total receipts	347,074 706	20,393,689	71,677,543	85,050,910	73 889 778	17 036 910	14,751,337	20,598,215	43,676,324	122,389
34 Business receipts	340 272 371	19 945 265	E9 794 625	84 * 1, 421	3 F40 F	*E 612 03#	14 167 973	20 078 415	42 782 558	116 955
Interest on Government obligations 35 United States	25 635	833	4.971	5 373	न लगह	2 388	1.471	895	5.816	_
35 State and local 37 Other interest 38 Renis	7 165 1 255 17h	180 8° 660	561 181 234	1 911 90 274	2 2 · 4 360 922	442 66 158	405 102 255	(*) 52 932	609 113 736	(")  *)
18 Renis * 39 Royalties	1 160 401 51 790	77 579 183	325 199 12	241 395 3 621	219.605 6.773	51 935	31 530 (*)	94 996 25 268	118 162 10 991	(*)
40. Net short term capital gain reduced by net long term capital loss.	5 0.23	2 700	(*)	312	528	(*)	i")	(*)	276	
4t Net long term labital gain reduced by net short term capital loss	232 101	22 753	33.085	25 142	31 797	12 375	16.477	55 352	35.622	(*)
42 Net gain noncapital assets 43 Dividends received from domestic	110 32€	9 290	7.241	20 431	25 119	1 040	2013	26 797	16 391	(*)
corporations  44 Dividends received from foreign	67 0FT	7.421	15 355	7 951	c kildin	11.010	3 609	6 140	9 9 1 5	_
corporations 45 Other receipts	72 022 3 815 615	240 825	1°1 1 046 89°	1 <sup>2</sup> 1 521 742	21 214.204	(*) 216 296	420 707	1°1 254 921	2 354 579 844	(*)
46 Total deductions	337,991,811	19,578,787	70,001,206	83,791,022	72 528,018	16 288,955	14,232,253	19,587,723	41,983,845	118,525
47 Cost of sales and operations 48 Compensation of officers	241 947 037 5 893 50h	14 524 050 594 130	43 908 133 249 475	66 101 173 482 313	59 9 m H, 1 1 287 7	10 070 429 593 527	9 122 404 583 338	9 120 136 679 822	28 863 894 1 433 674	75.239 5.828
49 Repairs 50 Bad debts	1 436 040 855 909	85 142 112 5751	329 216 292 2131	334 137   34 386	184 (29)	55 230 48 815	49.876 80.483	235 537 16 964	161 573 155 645	(*)
51 Rent paid on business property	7 031 216	247 884	1 584 706	1 196 496	722 131	887 30s	380 864	963 870	1 047 359	1,602
52 Tares paid 53 Interest paid	6 146 952 3 525 600	370 612 206 648	1 598 532 1 532 051	1 012 175 274 59	871 401 788 10 0	357.770 111.011	219 245 151 740	739 447 227 907	817 831 329 943	2 471 1 E 40
54 Contributions or gifts 55 Americation	101 472 24 753	5.78± 284	36 283 5 302	1 229	11 TLB	8 102 2 486	5 Q27.	4 940 9 757	13 944 3 787	(*1
Sh Depreciation	3 977 312	227 491 1 679	974 185	9 3 328	636 776 18 716	173 998	124.859	540 190	539 510	2.811
57 Depletion 56 Advertising 59 Pension profit-sharing stock bonus and	34 524 5 102 038	195 414	1 741 413	7.23 595	18 115 15a 353	111	461 79	349 506	10 462 627 389	(1)
Pension profit-sharing stock bonus and annuity plans 60 Employee tenetil programs	1 129 528 793 999	76 50 1 37 233	309 348 177 404	302 447 293 542	111 214 98 132	72 746 36 363	57 175 21 580	48 104 49 799	151 cm 79 346	
61 Net loss noncapital assets 62 Other deductions	36 721 59 995 204	1 819 2 891 527	8.032 17.202.626	3 584 11 890 482	3 062 7 285 615	3 515 3 535 333	2 191 2 90 ° 140	7 817 6 600 784	681 697	25 512
63 Total receipts less total deductions	3 082 895	814 902	1 616 335	1 259 888	1 361 160	747 955	519 084	1 010 492	1 692 479	3 864
64 Constructive talable income from related foreign corporations	55 479		(')	171	1359.706	*	171	()	(*)	
65 Net income (line 63 plus h4 minus 36)	9 131 209	814 722 640 237	1.661.031	1 258 984	1 359 706	747 513 1 625 209	519.066 406.669	1 010 244 694 336	1 692 493	3 652
66 Income subject to (a) 67 (Income tax total	7 620 4093 3 171 613 3 163 760	245 891 245 433	779 154 777 055	494 905 493 460	431/213 437.56	250 3Fb 250 3Fb 240 998	147 997 147 851	594 336   276 781   276 049	1 346 456 537 300 536 552	(*)
68 Normal tax surtax and alternative tax 69 Tax from recomputing prior year investment credit	7 465	455	1.758	1 442 1	1833	368	147 031	715	748	(*)
70 Tay from recomputing prior year work incentive (WIN) credit	10	(*)	_	(*)	(n	_	_	(*)	(1)	
7) Additional tax for lax preferences	(*)	-	(*)	-	j*)	-	-	(+)	-	=
72 Foreign tax credit 73 Investment credit	102 191 229 009	l*) 10.274	66 211 63 875	1 288 65 154	17 942	(*) 9.215	(*) 3.852	(*) 30 783	2 760 27 914	(*)
74 Work incentive (WIN) credit Distributions to steet-holders	417	(*)	71	111	63	1'1	(*)	103	14	-
75 Cash and property except own stock Torporation's own stock	1 644 557 115 100	89 291 13 897	735 255 15 057	265 632 38 018	114 980 4 878	72 840	39 348	145 676	182 535 11 747	(*)

## Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

				Major industr	<del></del>			
				Finance, insurance	e, and real estate			Holding and
ltem	Total finance insurance and real estate	Banking	Credit agencies other than banks	Security commodity brokers and services	Insurance	insurance agents brokers, and service	Real estate	other investment companies except ban holding companies
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns with net income	248.323	12,030	28 029	2 190	5 961	22 733	148 974	28
Total assets	1,746,680,983	939 292 227	338 024,372	18,005,832	313,597,803	5 312 678	52,812,053	79,636,
ūash ————————————————————————————————————	174 ( ) 46 678 t <sub>o</sub> 7 (60)	25 (56 2 840)	ч вен чин	Виго	E / THE	1.50.7 (36)	2 6 1 3 7 2 8	2.812
Notes and accounts receivable: Less Allowance for bart debts Inventories	19.331 hk? 1973 535	164 215 E57 185 (727) 14 7 (7	4 ( 920 - 62) 10 848 5 (6) 1 178 141	5 F 21 464 7 46 F	4 HO 13h , 4 G 171 HE 1	2 19 197 21 197	+ 44.949 36.1311 587.550	3 99t 123 19
Investments in Government obligations United States	31 (lest 20h	6° 105 008	12 154 268	918 "94	H 593 459	92 00 7	241 233	1.358
State and local	83 365 35	64 40h 162	1.712.224	108.253 7.615.919	1F 39B 159	6" (15)	216 436	B97
Other current assets Loans to stockholders Mortgage and real estate toans	1 394 278 1 300 56 1 440 439 748	14 17 156 97 65 90 77 1412	2 545 4 15 367 200 ; 258 830 308 (	7 F15 919 26 840 41 749	n 153 365 67 675 54 745 275	_ 4 1 4 4   6 1 € 5   17 4 4 0 1	+ : 17 468 555 265 1 704 831	2 9-1. 138 4 826
Other investments Depreciable assets	2-8 617 832 b 752 411	49 161 592	11 650 166 6 706 116	1 /24 486 3,17 655	1 17 915 524 4 543 267	81 818 60, 98	4 40 J 235 54 352 717	5H 04 2 64
Less Accumulated depreciation	14 T61 HR	2 447 638	2.783.798	34 j. re	F46 F141	26 100	1 15 762	58
Depletable assets Less Accumulated depletion	1 Jb7 '52'.' 595 808 13 874 987	1 (12"	211 H 4 s (*) 1 3 3 4 3 H m	19 587	(*) (*) (Chieth)	1 <sup>2</sup> 1 49.291	167 564 44, 6 04 9 896 44 1	27 14
Land Intangble assels (amortizable) Less Accumulated amortization	844 428 211 0 °2	170 391	73,409 26,278	2 387 2 340	1931(4)	116, 477	165 739 63 765	99 11 2
Other assets	14 F 48 HH 1	TH 125 EUE	1818244	P11.315	P1611320	4 (5 5 46	1 518 331	1 37
Total liabilities	1,746,680,983	939 292,227	338 024,372	18,005,832 8 119 PT	313 597,803	5 312 678	52,812 053	79 63
Accounts payable Multipages notes and bonds payable in less than on livear Other owner liabilities	7 1 420 32 1 065 331 43	75 148 521 75 4471 - 2	4 357 742 40 12 4864	7 245 46 F 2 5 5 6 7 5	1735	2.67 214 5 4 (6) 38 7	1 8/ 9 2 44 5 42/9 69h 1 7/9 886	# 1 4 1 1 13
Loans from storkholders  Mortgages notes and bonds payable in one year or more	4 875 756 84 047 786	1.349.178	44 33 ( 909	52.241 1.029.077	616 H19 1 724 PH	69 241 +14 037 }	1 846 341 21 014 5031	4 (13
Other liabilities	943 770 765	% 445 13 t	7 179 36H	178 1721	148 517 881	225 946	1,295,276	3.5
Capital stock Paid in or capital surplus	40 485 058 87 74 1 981 12 353 24 1	1 + 176 77 y 201442 861 4 541 434	1691 426 4055 517 24881,91	437 372 1 1966 322	1 158 7 5 692 21 a 3 4 46 7 ID	141 - 143 141 - 143 141 - 143	1 15 1 315 1 189 511 1 194 582 1	13 17 53 22 80
Retained earnings appropriated  Aertained earnings unappropriated  Less Cost of treasur, stock	68 130 59 4 3 437 916	24 (159 366 2 16 560	9.772.961 165.628	(*) 1 .07 ,118 98 92 1	22 739 161 190 8 #	1 138 , 41	4 390 438 I 764 731	-21 1 84
Total receipts	234 091,644	70 084,245	39 642,596	3,369 606	93 582 929	5 428 874	15 737,681	6 24
Business receipts Interest on Government obligations	112 233 594	8 081 253	15 281 157	1,296,219	74 359 Rts	1,142,148	1 (45.67)	ъ.
United States State and local	6.591.844 3.773.811	4 748 094 2 85 - 213	1 (82 96 4 55 471	200 549 2 - 131	179.	_1.61 ( 54)	19174	1.4
Other interest Rents	41.05,458.1 640.437	51 481 819 953 159	22 156 812 218 143	446 193 18 116	13 (50) 96 1 147 (80)	54118 17 F 11	F16, 761 1, 458, 769	
Royalfies	465 527 45 768	6 420 ± 300	5 394	(*)	19.19.1	(*1	232 635	
Net short term capital gain reduced by net longs term capital.  Net long term capital gain reduced by net shuft term capital loss.  Net gain noncapital assets.	1 437 206 2 756 7 86	111 40F 134 7 IB	131 811	104	23.171	1 (CB) 2.50	479 441	
Dividends received from domestic corporations Dividends received from foreign corporations	3.851.314 195.952	231.175 E1.905	56 (5. ) 13 (64 )	. 5 5 4 21006	1.526 neg 16.729	15.891	85,837 2,530	1 - 1
Other receipts	4 (%+2)** 212,558,232	63 624 591	455 U. C	3 005 869	87,556,203	4 927 665	13,173,907	2 55
Total deductions  Cost of sales and operations	62-677-64+	2 h21 041	10 '44 551	88 172	15 294 252	1 440 804	2,270,630	2.5
Compensation of officers Repairs	5 526 ± 18 764 3 ± ±	24F 1534 236 14 i	643 557 44 h 16	304 579 1653	155 BH6 30 512	187 7.25 1,1 10 1	835.024 Hb2.00b nb.415	1,
Bad debts Rent paid on business property	+ 7m(+, 1 + 41m d - 1	. 190 217 ec 101	12,6185 27,11	18 684 136 120	151 H/ H 451 R16	Glenni Carpon	105 Tuz	
Takes paid. Interest paid.	5868551	1.409.11.1 3.400.4.673	557,174 18,839,176	104 727 539 471	1 997 1 21 826 1J2	1 19 mm5 48 044	1 485 694 1 988 263	1.1 72
Contributions or after Americation	1,9 115 38 446	hh 733 14 755	h Jas	2641 1114	13.871 4 /HE	4 122 4 129	14.832) 1.799	
D-preciation	4 353 811 208 849	1 659 525 4 155	427 190 785	C 211	623.49	81 268	1 vn8 28 144 604	1
Depletion Advertising Pension profit shalling stock borrius, and arrivally place.	1 611 / 16 1 704 217	541.261 F27.64H	453 198 144 -09	28.002 49.126	280 268 768 309	51 562 29 068	243 196 . 53 1/5	
Employee benefit programs Net loss inoncapital assets	52 4 22 4 32 6 42 6	755 355 734 229	60 49F . 58 29 F	21870 549	108 121	н.ў. 14н	79 974 18 396	
Other deductions	50 649 SEZ   21 5 8 8 412	11 (32 )(19 + 459 h54	3 (19)1 19),2 1 4,29 9 (8)	1 #/ 7 041 0/3 737	in 685 435 G U/n 7,15	1 9 9 14 5 1 (199	3 56 3 7 14 1	4,
fold recepts less total deduction. Constructive faziable violime from refated the spin orporation. Artingome (line 63 pts. 64 minut), 65.	77 d 1 H\$5.	23 40F 1632 846	(*) 1 686 326	(47.77)	(*) 1.25 f. (	11 1970	2563 43 (1) 2549 (145	168 2 3 h≥
ncomi subject to tar	12 541 744	+ 102 114	1 741 46	75 1,10e	43, 38, 1	7H, 11H,	1 416 051	41
ncome tax listal	5 56 1668 5 145 050	1 574 020 1 547 605	800 F 0F 767 447	1,11 938 1 11 892 46	2.895.28h 052.56h	145 10 148 19 142	656 532 652 611	20
Tax from recomputing prior year insestment medit.  Tax from recomputing prior year were invertee (WPA) (rest).  Additional fax bottax preference.	9767 21 9600	22.5 (4)	1 10,	46	(1)	-, '%'	1.75° (°F., °AI)	
- Additional fax for tax preference. Foreign fax credit	. 781	1.41.9.0	.4. 1.	1856	11 (4)(	' 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.146	
nivi stment credit Work incentive (WIN) credit	This exh	94 , 44	1 13	1.220		11 11 11	16 47 (	•1
Distributions to stockholders Cash and property except own stock	11 1/h	, 1.85 109 15 662	41 nr 1	5 DB4	196 F. F 17 148	91.11+	443314 11426	121
Corporation s. own. Steck	4 1 1	12.007	- 1	1 ' '	17 146	(1)	11.427	1

Footnote at end of table - See text for - Explanation of Terms - and - Express of the Sample at 11 includion - 4th - Plant

### Table 3.—Balance Sheets and Income Statements, by Major Industry—Continued

All figures are estimates based on samples—money amounts are in thousands of dollars.

				Major industr	y—Continued			
Item	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of returns with net income	221 490	9 253	22 164	56 369	30, 183	17,409	86,112	2.
Total assets	54 929 321	6 587,631	3 833 112	16 065 519	6,455,202	10,900,458	11,087,399	403.
Lash	4 H 17 4: H	Jan an a	gre tur	1.584.740	475 49.1	758 140	1 310 381	28
Note and a nucl or cable uses All whice to tall the topological	4 5 4 5 4 5 5 6 5 6 6 6 6 6 6 6 6 6 6 6	14 tm 135 Hr.	Figure 4Ath	4 (14 169	976.UTS 17.473	1 II 1 461 42 966	2 110 166 82 709	(1)
reporting the responsibility of 1041.		.,,,,,,	1 44	61 (12n)	555 Ab./	7,17,554 htt://us	350 486 45 793	6
-fability of the action of the second of the				16 16	(*)	29.12.4	22 217	(*)
i ther is to an asset to an exist to so the solutions.	e, # e (1	10 July 1	4 k pr 1 kg	HS1F11	175 4 44 57 310	776 131 76 977	454.660 216.100	(*)
Aftertgage and real estatic Cacs (Other Investments)	+1 61 +1 4 41	44 ° 84 ° 19	15 J.15 Jeji 9 Je	124 001 2 167 541	19 U C 172 664	494 640 1 787 085	62 497 1 092 794	(*)
Legs Acon Jabro deposition	And the first	11118	, H5, 대하	8 434 FO F	6 117 398 2 471 917	3 544 356 P 8 46 359	6.446.691 2.097.510	13
Pepletable assets Less A Lamplated teptet	11 H4H	(*)	20	14 422 4 523	in I	(2)	9 119	(*)
Land Intarigible assets cam attrabler	2 FR4 191 64 F FR	635 4411 111 4221	14 ( ) () "6 () ()	365 465 158 648	213.814	(1) 269,068 228,254	4.466 4.4017	(*)
Less Accomplated an intraffic Ther associ	2 H T (H 1	12 HF 1	29 + 3 - 8	63 979 94 874	4 % E 17 593	110541 644 164	102 FUB JZ 626 598 H89	10
otal liabilities	54 929 321	6 587 631	3 833 112	16 065 519	6 455 202	10,900,458	11,087.399	40:
Au ounts payable	5.50 5.00	,949 SHI	11.04 M.T.s	. 141522	512 097	197 376	915 +23	3
Multipages inches and Emids pay jokene lies off an one year.  Other correct leabilities.  Disans from stockholders.	8 (A) (175) 4 (17) (2) (2) 7 (4) (4) (5)	500 R27 305 P G	12 ( 6 10) 284 (441) 121 ( 64)	2.05 (4.19) 1.496 648 63.965	1 135 024 293 266	948 330 1 137 461	882 025 1 074 557	4
Mintgages notes and bonds payable in one year or more.  Other habities	13 Holf 15F	2625 111 2625 111 235 214	665.555 148.7(6)	3 ARA (25) 2 ARA (25) 2 ARA (25)	1421 642	209 *24 2 531 488	337 891 3 042 233	(*) 4
Uapital stock	3.456.116	867,741	178,144	1.323.260	216 152 457 383	594 4H4 90+031	547 427 981 135 f	1
Paid in or capital surplus. Refamed learnings, appropriated	5 (014 e 77) 1 o 1 o 1	41 HHO R 4Hi	148 191	1 SU6 (53) 64 307	207 540	1 447 h38 49 281	1.201.841	(*)
Retained learnings Chapping ration (risk cook of the asony dick	1 - 4 - 1 - 14	1.00 418	1 (F.7 H31 1 (F.7 T)	251 HR	1,1,6	2 429 4F5 14 I H24	2 22P 408	(*)
otal receipts	8€ 074 330	5 15 132	6,525 049	26 461 577	8 836 407	11 884 029	26,652,136	72
Rosers of plants	F 4	16.1		+ 6, 1	H 51 + 1   12	+197,014	26 13J 422	n9
State and States			12.	. 19	1.9	- 1-6	+ 4	*1
Other interest Rents	H', H	#1.4 87.76 44,78	Pat 1	14 <u>194</u> , 14 784 , 13 - 19	59.867 113.124	2 4 44 1 in 9 th 1 sh 47 in	5 751 43 23	(*)
Ri valte s	149 1	1	7.7	10.5%	ch (1)	261 (16	85 756 8 820	[*) {*)
Note there agets gain objects to held progression as to Note progression applying to the first techniques.				(1.74	(*)	(*) (A) (1) (A)	11) 29.927	(*)
With gain on the quite lass of the foundation of the last of the l	1 (2)	+ 1,	. 1	6 d 6 2 3	15 (4.4.1 3.460)	21, He. 2 21 1, 14	4 333	(*) (*) (*)
Divide data in virtino militire (in including the control of the c	1	146 6.		13 4H	11 111 9 4H	62.4	i*i Ji 1 229	(*)
tal deductions	81 042 98 :	5,401.85*	6 091 407	24 908 162	8 348 108	10 949 518	25,393,031	68
OST STRAINS and iperal important or of other in	, -:	124 114	- 16 12 - 16 (	1 H 201 1 H 1 H 1 L 1	1.4 (3.256) 45,7 (2.11	1 HH 1 1 4HH 199	11.18, 142 5.569.566	45
s párs Bail debrs		5 1 5 H Jr	48.	11 194 H4 465	42 44 1	144 -11	11H 41A	4
Rent paid in business properly fairs paid:	1,141	11.8	71 5 3	n res	11, 111 c	425 (NR) 404 (26)	447 485 803 859	
ntekisti paidi Contributoris i i i i i i i i i i			Hp 1 1	21 A - 28 4 5	2 H H 1	245.624 17.187	UN 745	
Amortiz alicin		1 94	45 (h	11111	5 (14)	29 849	4 h 18	
Depti - 31 ( Deptition Aspetteng	4 . 1	4 2	E.P. B.	1 91 212	74 184	1524	502 17 H	(*)
Pension proteshaving stock?		7, 17	45 (147)	210 303 249 134 1401	45.2.14	4" 1/0/0	152.278 1.140.784 1.44.812	1
Nefross nunrapifa Biskett Titker deductions	1° + 4	41	3.5	11.252 4.389.245	5.84 · 1.112 hhh	2.759 2.114.H. 5	9 955 4 35 1 665	(*1 9
tal receipts fess foral deli-	1 m 1		4 +1,	1 5 415	188 244	434.511	1 259 105	4
ristructive farable in the street of the str	7 1 7 HF 144 3 7	11. 14	44 244	17.884	48H 11.	945, (4	1 253.871	4
ome subject 5 (4) ome tal totil		. # 42 2 8- 11	11 BH4	1 144 416	61 144	747.207	891 561	25
coma das sistas in tradi	t u ta Li e te	4.7.	1 3	41 160 40 459 631	11.465 124-11 _ 318	5 F H3 4 50H 12 F	816 403 016 66 7	
Tak Nomine inmostr.  Tak Nomine income the contract of the second of the			-		111		6P.	111
eign tax chidil	1			. 1 858		41 11	100	(*)
orgiment regits  The more regionality of the	P [	1	1 1	1 1	1.46	11000	2+ 5*8 11.4	
shib.thosity shown, deminash and property encept with a	31	1_ (8)	FS 11.6	1.1	114	179 × 12	138 310	6
"Ipora" s _Ar stock	14 5.	· 1		, 2 × 40	(*)	9	4.799	

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### RETURNS OF ACTIVE CORPORATIONS

### Table 4.—Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples-money amounts are in thousands of dollars]

	Total			Size of total assets		
Rem	returns of active corporations	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500 000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)
number of returns	1,965,894	62,456	1,078,690	369,808	198 976	118,4
Total assets	4,016,466,940	-	36,349,919	59,652,116	69,760,625	82.079 4
Cash	281 022 745	_	5 375 844	6 694 947	6 645 136	6 884 2
Notes and accounts receivable Less Allowance for bad debts	1 029 914 345 31 367 517	=	5 954 062 151 112	11 661 817 153 376	14 747 968 250 692	18 415 5 333 1
Inventories in Government obligations	312 096 928	_	5 610 306	10 437 052	13 786 560	17 494 0
United States State and local	125 839 713 130 453 624	_	104 354 16 131	244 U54 115 698	273 026 114 924	374 S 218 2
Other current assets trains to stockholders	128 866 123 7 900 362	-	t 374 656 1 176 573	2 073 788 1 057 1 8	2 664 529 801 083	3 349 3 667 5
Mortgage and real estate loans Other investments	508 397 657 570 135 387	_	399.787 1.374.534	744 HU > 2 945 J54	868 755 3 681 450	841 4 968
Depreciable assets Less Accumulated depreciation	1 179 165 211 444 332 458	=	21 941 305 11 222 438	30 8 77 462 14 741 159	34 493 017 16 075 347	37,747 17 042
Depletable assets	37 076 623	_	106 115	123 084	158 075	283
Less Accumulated depletion Land	13 745 919 64 509 343	_	47 170 2 234 883	52 125 4 954 025	44 070 5 434 049	103 : 5 761.
Intangible assets (amortizable) Less Accumulated amortization	11 431 279 3 892 553	_	334 774 120 641	417 182 151 518	312 322 114 322	33B 124
Other assets	122 996 047	-	1 887 941	2 324 190	2 266 162	2 339
otal liabilities	4,016,466,940	-	36 349,919	59,652,116	69,760,625	82.079.
Accounts payable Mortgages notes and bonds payable in fess than one year	253 377 045 285 844 394	_	5 677 437 4 473 803	8 952 295 6 898 939	10 446 570 9 462 201	12 966 12 191
Other current liabilities Loans from stockholders	1 459 499 079 34 314 798	=	2 8 10 399 5 300 180	3 8J6 73J 4 507 527	4 674 396 3 500 238	5 909 3 127
Mortgages notes and bonds payable in one year or more Other liabilities	542 093 213 425 603 032	_	6 141 510 1 411 720	11 212 164 1 745 579	13 478 925 2 193 795	16 503 2 785
Capital slock	240 076 710 274 124 499	-	9 703 345 1 996 872	9 780 799 2 445 471	9 627 244 2 685 688	8 982
Paid-in or capital surplus Retained earnings appropriated	25 066 618	=	93 085	159 532	308 248	3 690 319
Retained earnings unappropriated Less Cost of treasury stock	495 624 274 19 156 722		-457 221 811 211	11 302 341 1 188 264	14 667 920 1 284 600	16 925 1 322
otal receipts	3,089,701,363	21,272,795	120,469,265	132.852,732	146,538,704	172,615
Business receipts Interest on Government obligations	2 854 819 489	17 513 572	117 388 215	129 045 746	142 312 479	167 629
United States State and local	8 980 561 5 774 934	166 822 15 183	16 138 10 409	24 320 5 388	30 7 1 3 1 1 7 6 4	38 14
Other interest Rents	128 255 978 20 192 446	2 720 514 157 954	246 898 1 031 956	382 934 1 533 440	565 864 1 407 651	704 1 487
Royalties	4 639 852	14 694	92 630	97 822	56 953	74
Net short-ferm capital gain reduced by net long-ferm capital loss. Net long-ferm capital gain reduced by net short-ferm capital loss.	262 659 8 168 867	2 t01 92 798	14 300 268 678	9 654 <b>2</b> 50 502	10 635 289 651	10 330
Net gain inoncapital assets Dividends received from domestic corporations	6 952 875 13 792 007	142 421 77 061	319 785 20 047	300 538 51 311	346 857 63 871	449 88
Ervidends received from foreign corporations Other receipts	7 443 159 30 418 536	4 595 365 0H0	1 910 375	1 150 h34	3 431 1 436 935	5 1,791
otal deductions	2,941,543,997	21,042,677	119,995,435	129 669,455	142,722,023	167,779.
Cost of sales and operations	2 068 068 555 53 040 517	13 726 263 316 425	67 964 941 14 403 830	88 249 837 7 703 943	103 146 682 6 217 185	126 235 5,535
Compensation of officers Repairs	22 352 998 12 755 529	105 218 153 361	767 670 285 503	852 468 389 025	898 031 457 890	871 542
Bad debts Rent paid on business property	37 38 188	295 312	4 076 349	2 716 806	2 293 164	2 196
Takes paid Interest paid	74 705 771 132 949 480	432 787 2 783 045	3 397 367 957 b17	3 40, 518 1 500 374	5 220 999 1 931 743	3 521 2 420
Contributions or gifts Amortization	1 199.655 824.820	3 088 6 277	16 782 21 507	24 125 22 258	39 3 <sup>-7</sup> 17 969	47 18
Depresiation	78 597 689	331 697	2 342 121	2 704 844	2 840 039	3 118
Deptetion Advertisina	18 939 456 24 640 318	36 097 131 198	23 149 1 060 901	25 565 1 090 187	36 207 1 067 818	57 1 068
Pension profit sharing stock bonus and annuity plans Employee benefit programs	23 03J 777 13 534 184	63 340 44 376	1 504 488 377 094	594 052 314 283	677 863 360 540	832 437
Net loss noncapital assets Other deductions	1 702 820 377 400 640	42 988 2 57 <b>1</b> 205	t41 917 22 554 199	61 045 20,016 123	46 559 19 469 957	67 20,809
ital receipts less total deductions	148 157 366	230 118	473 830	3 18.7 277	3 816 681	4 8 3 5
pristructive taxable income from related foreign corporations et income (less deficit) (line 63 plus 64 minus 36)	3 615 376 145 997 808	1 924 216 859	(*) 463 421	3 177 8 9	3.804.917	(*) 4.822
Net income belicit	171 166 224 25 168 416	981 002 764 143	3 714 822 3 251 401	4.963.0 Fi	£ 471 896 1 672 979	6 416 1 593
come subject to tax	143 982 513	739 949	1 988 435	3 327 931	1 906 969	4 786
comertax total Normal tax surtax and alternative tax	66 112 989 65 586 637	329 996 324 947	451 945 458 618	#36.9F 95.1.2	1 344 986 1 339 940	1 905 1 896
Fair from recomputing prior year investment credit.  Tair from recomputing prior year work insentive (WIN) credit.	179 121	(*) 3 321	3 119	1813	4 831	
Additional las for fax preferences	346 765	1 726	(*)		. 220	1
oreign (ax credit tyestment cledit	23 752 819 4 721 794 7 795	7 743 12 303	262 37 152	83 4 4 50 -	1 272 105 31 1 563	123
Nork incentive (WIN) credit Distributions to stockholders	49.280 658	(*) 434 320	785.498	639 558	678 145	750 (
Casti and property except lown story						

Footnote at end of table Six-text for Explanation of Terms and Encuption of the Sample and Contable - of the Cafa

### RETURNS OF ACTIVE CORPORATIONS

### Table 4.—Balance Sheets and Income Statements, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Srze	of total assets—Continue	ed		
Item	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000 000	\$50,000 000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	98 539	15,115	11,925	5,276	2,878	1,973	1,7
Total assets	199,232.992	106,662,634	188,440,244	184 220,624	200 602,981	303,942,116	2,585,523,2
Cash Notes and accounts receivable	14 665 417 47 158 606	7 414 358 30 286 352	13 142 112	11 214 913	10.82° H58	15 009 047	183 150 6
Less Allowance for baid debts inventories	1 055 846	682 420 15 218 26	54 475 02 1 723 311 17 213 385	52 J53 4J6 2 218 654	47 258 601 2 597 555	62 705 952 3 604 755	679 896 9 18,596 4
Investments in Government obligations United States	2 928 393	r 779 09h	13 039 654	14 208 342 10 282 179	14 866 372 9 795 496	22 622 865 12 426 116	139 684 9 70 592 2
State and local	1612069	3 165 172	1// 578 858	4 677 2 36	9.614.761	12 113 628	83 266 9
Other current assets Loans to stockholders Mortgage and mail estate loans	4 267 012 1 136 880 1 3 507 034	4 684 432 408 956 5 761 840	5 302 441 380 119 21 544 551	5 210 889 234 (163	5 412 053 228 614	8 195 894 430 062	80 331 0 1 379 2
Other investments Depreciable assets	14.276.365 82.261.57	5 512 565 2. 458 755	15 36 213 16 13 36 213 38 20 1 180	16 161 144 18 416 901 32 967 569	49 715 053 23 744 014 16 957 756	75 567 275 43 593 910	313.285 1 432 785 5
Less Accumulated depreciation	./5.206.198	1 1 374 280	15 054 270	12 753 328	14 268 060	65 245 822 24 632 946	765 933 6 269 961,5
Depletable assets Less Accumulated depletion	752 007 214 339	472 433 135 936	863 994 233 470	872 H41 258 566	1 325 503 433 H60	2 682 590 1 143 010	29 436 9 11 089 6
Land Intangible assets (amortizable)	10 794 862	3 523 296 569 242	3 929 194 585 301	2 9 <b>21</b> 349 557 591	2 981 671 59H 110	3 993 478 930 580	17 980 4 5 6 97 4
Less Accumulated amortization. Other assets	351 007 5 737 424	219 556 2 690 114	169 714 4 468 205	141 591 4 514 060	131 380 4 7 17 958	236 874 8 042 482	2 128 2 83 877 <del>(</del>
Total Habilities	199,232 992	196,662,634	168 440,244	184,220 624	200 602,981	303,942,116	2,585,523,2
Accounts payable Mortgages notes and bonds payable in less than one year	29 695 290 30 414 204	11.04° 39° 11.926.031	1, 255.561 15.115.122	9 564 50h 12 818 914	9 443 714 12 366 642	14 312 144 19 287 840	129 025 1 150.828 2
Other current habilities Loans from stockholders	22 291 991 4 07 3 668	31 650 977 1 094 367	88 881 34F 924 614	93 128 259 666 281	100 179 004 776 221	136 613 952 1 185 177	968 902 6 9 153 3
Mortgages notes and bonds payable in one year or more Other liabilities	39 192 542 6 741 209	16 4*1 504 5 030 131	20.606.055 8.513.485	14 768 673 9 432 774	,10 452 h25 13 081 ∃64	34 624 560 22 737 558	344 041 2 349 863 5
Capital stock Paid in or capital surplus	1 298 419 11 025 141	6 756 864 6 696 795	9 309 962 12 237 106	7 540 028 13 873 151	8 871 551 15 629 968	14 385 585 28 475 965	137 710 F
Retained earnings appropriated Retained earnings unappropriated	981 527 HB 299 972	515 925 16 367 827	1 017 ± 3 20 617 016	1 009 309 16 976 98F	1 121 073	1 654 109 31 956 436	175 367 6 17 896 5 309 263 0
Less Cost of freasury stock	2 836 971	965 844	1 105 108	858 512	963 273	1 291 210	6 529 9
Otal receipts  Business receipts	367 810,576 356 - P 1 600	125,303,273	146,318,788 134,827,266	116,532,767	123,257 887	190,555,411	1,426,174,0
Interest on Government obligations United States	234 578	422 002	114 82 246	105 13,1183 180 49 (1	111 070 199 726 586	172 308 492 891 .142	1 281 826 6
State and local Other interest	82 951 2 250 236	1 #8 954 264 713	447 458 5 041 237	420 4 18 1 6 844 588	403 855 1613 516	542 155 11 154 667	4 656 0 3 681 4 87 446 1
Rents Royallies	2 598 990 186 986	945 384 94 212	967 599 131,272	825 609 143 0 . 2	678 679 178 469	1 003 205 385 539	7 504 3 3 183 3
Net short term capital gain reduced by net long term capital loss	30.519	7.004	9.741				
Net long term capital gain reduced by net short term capital loss	64: 673	7 8 1 1	415 184	# 3591 321 882	8 345 339 325	24 628	126 4
Net gain noncapital assets Dividends received from domestic corporations	911 283 347 811	355 324 218 627	461 968 324 201	33 4 369 338 1 1 9	308.264 483.572	655 4h3   579 118   721 382	4 160 6 2 438 4 11 057 2
Dividends received from foreign corporations.  Other receipts	20 5 1 3 3 862 636	18 649 1358 120	46 014 1 653 641	39 326 1 273 274	114 367 1 332 710	324 907 1 964 513	6 865 4 13 226 6
Total deductions	356 166 237	120 487,318	140,052 075	111,420 408	117,540,609	161 926,524	1,332,742,0
Cost of sales and operations Compensation of officers	275 621 436 7 475 205	91.865.257 1.783.922	103 374 190 1 851 905	79 297 239 1 185 471	82 650 961 1 008 990	127 262 192 1 224 845	908 680 5
Repairs Bad debts	1 768 036 1 146 064	585 931 474 316	761 H99 741 783	582 917 653 322	712 569 659 903	1 390 275 1 001 630	4 332 8 13 117 7 6 251 5
Rent paid on business property	3 644 60.1	1 225 053	1.458.246	1 308 671	1 390 172	2 192 423	14 941 1
Taxes paid Interest paid Contributions or gifts	7 223 293 6 081 623 139 057	2 587 499 3 760 829	2 465 F54 6 135 019	2 552 860 6 484 750	2 972 011 7 177 534	4 084 519 10 601 395	38 343 6 83 615 5
Amortization Depreciation	61 555 6 486 306	62 269 19 148 2 438 381	72 031 30 329 2 835 484	\$7.501 27.106 2.328.498	51 652 23 908	80 133 45 589	606 1 530 9
Depletion	257 487	154 245	747 972	166 539	2 661 109	4 317 060 453 720	46 193 6 17 336 0
Advertising Pension prolit sharing stock bonus and annuity plans	2 314 217 1 649 120	8"4 12" 579 994	1 090 190 707 313	1 133 623 573 648	1 081 658 702 341	1 981 231 1 256 246	11 747 0 13 892 7
Employee benefit programs Not loss inoncapital assets	994 437 163 433	370 495 83 154	462 953 147 421	403 525 117 441	534 278 108 310	879 865 135 046	8 354 7 586 4
Other deductions otal receipts less total deductions	41 141 355 11 644 339	14 122 704 4 H15 955	17 23H 760 6 266 713	11552 297	15 501 451	25 019 555	164 211 3
forstructive tarable income from related foreign corporations let income (less delicit) (line 63 plus 64 minus 36)	7 018 11 568 406	9 121 4 686 122	31 209 5 850 464	5 112 359 26 629 4 718 510	5 717 278 69 227 5 382 650	8 628 887 194 456 8 281 186	93 431 9 3 274 5
Net income Deticit	15 249 856 3 681 450	£ 170 028 1 483 906	7 726 718 1 876 254	4 987 087 1 268 577	6 548 695 1 216 045	9 867 092	93 025 0 98 013 9 4 988 8
icome subject to tax	18 330 96 1	5 028 094	621051	4 742 497	5 306 832	8 106 667	87 507 2
come 'ax Idla' Normal fax surfax and alternative fax Tax fore expensions or or took possible codif	5532 €10 5512 811 15 624	2 336 913] 2 321 4101 6 57 (	2 905 197 2 892 3 16	2 242 522	2 514 323 2 496 169	3 850 448 7 520 010	41 737 5 41 341 5
Tax from recomputing prior year investment credit  Tax from recomputing prior year work incentive (WN) credit  Additional law for law preferences	15 624 16 1 169	281-	5 965	5 597	6 385	10.018 11	105.2
Additional tax for lax preferences oreign tax credit	19.817		5543	7 829 53 3*9	11.751	20 409	290 4
greigh tal Credit  vork incentive (WIN) credit	290 774	(2.341) 113.036 301	11, 644	119.674 216	153.782 153.782	31 1 690 216 h33 533	20 174 99 2 767 71
Distributions to stockholders Cash and property except own stock	1.657.045	H09 114 1	1.382.788	1.149.756	1 588 4 15	2 825 321	3 22 36 531 04
Corporation's own stock	196 356	86 T44	150 354	141 868	218 809	207 397	1 622 99

t 1 Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are in Tuded in the appropriate totals NOTE. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

### Table 5.—Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

T		Total			Size of total assets		
	Hem	returns with net income	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250 000 under \$500 000	\$500 000 under \$1 000 000
$\top$		(1)	(2)	(3)	(4)	(5)	(6)
	Number of returns	1,207,396	23,219	572,104	265 468	151 186	91 176
	Total assets	3,273,170,849	13.213	22 059 973	43 106 603	53 095 570	63 312 442
3	l ash	235 182,177	_	3 920 651	5 594 725	5 125 486	6.042.173
4	Notes and a counts receivable Less Allowance for bail debts	836 815,019 25 792 009	_	+ 758 926 - 48 486	8 HSU 5911 1111 369	77 938 661 179 327	15.45 ( 10)
h	Inventories Investments in subsernment obligations	258 627 561	_	3 404 590	7 741 222	H5 + H,++	14 154 46-
н	United States State and Johan	103 094 395 92 829 612	_	54 714 11 953	207 853 75 222	276.11	319 304 180 041
10	Other current assets cansito stockholders	92 374 971 5 487 424	_	757 401 711 183	1 354 995 770 469	1790 171 670 094	2.25± 18: 489.88
11	Mutgage and real estate loans Office investments	445,111 828 478 676 388	=!	275 512 864 451	468 454 2 286 9. F	843 502 2 925 960	611 H 4 3 756 14
14	Depreciable assets Less Accumulated depreciation	961 453 495 378 575 585	_	12 579 191 6 539 030	21 881 431 1 10 862 263	25 - 26 818 12 506 450	28 463 831 13 618 102
15	Depletable assets	33 686 637	-	64 736	92 050	74 307	195.454
16	Less Accumulated depletion Land	13 053 928 43 344 599 8 540 014	_	28 623 1 176 714	42 307 3 104 772 260 939	25 164 3 589 514	92 62+ 3 674 210
18 19 20	Intangble assets (amortizable) Less Accumulated amortization Other assets	3 102 533 98 470 784	_	135 960 53 596 1 062 926	100 835 1 482 719	183 229 71 394 1 539 932	208 631 89 681 1 584 696
	Fotal Habilities .	3,273,170,849	_	22,059,973	43,106,603	53,095,570	63,312 442
22	Accounts payable	205 713,005	_	2 885 887	6 037 301	7 735 402	10 282 380
23 24	Mortgages notes and bonds payable in less than one year.  Other current habilities	200 029 918 1 190,190 942	_	1 841 226 1 653 343	3 908 083 2 966 667	5 912 790 3 721 737	7 996 181 4 821 446
25 26	Loans from stockholders. Mortgages, notes, and bonds payable in one year or more.	17 910 300 392 130 139	_	2 123 247 2 925 551	2 440 118 6 646 874	1 936 984 8 281 532	1 789 511 10 102 203
27	Uther liabilities	375 231 397 187 837 802		794 594 4 750 560	1 196 346 6 61* 150	1571016	2 UF 1 218 6 665 UH4
28 24 30	Capital stock Paid in or capital surplus	214 719 595 20 984 230	=	907 097 62 370	1 313 544 138 320	1 533 269 235 065	2 229 421 266 703
31	Ritamed earnings appropriated Retained earnings unappropriated Less Cost of treasury stock	483 626.551 15 203 030	-	4 638 780 522 682	12 758 351 960 151	16 224 290 1 055 118	18 138 936 1 046 664
- 1	Total receipts	2.646,541,904	14,044,484	79,728,873	105 245,255	122 248 645	148 049.820
34	Business recepts	2 456 250 770	12 339 894	77 718 285	10, 338,043	11H A.L -7	144 191 221
35	Interest on Government inhigations United States	7 387 263	121 182	13.78€	21 525	28.534	28 736
37 37	State and local Other interest	4 120 695 103 554 324 15 137 789	10 048 978 914 69 472	4 477 180 060 653 758	3 384 312 194 1 188 545	154 69E	10 767 564 181 1 143 337
3B)	Rents Reyalturs	4 359 359	13 962	78 438	73 958	14 622	64 046
40	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	198 167 7 304 817	1 79.3 81 897	13 026 231 708	8 674 225 315 227 468	7972 244 931	1 809 279 B18
42	feet gain inoncapital assets Dividends received from domestic corporations	4 778 573 12,867 825	98 301 72 543	225 730 15 847	227 468 47 548	744 135	337 791 78 220
45	Dividends received from fureign corporations Other receipts	7 305 578 23,276 744	4,549 252 829	573 670	907.225	1 177 435	4 949 1 434 945
4h 1	otal deductions	2,474,821,088	13,055,298	76,009 580	100,278,855	116 764 432	141,624 162
47 48	Cost of sales and operations Compensation of officers	1 770 845,613 42 246,046	9,867 389 178 118	43 406 040 10 074 847	68 932 532 6 291 941	85 441 223 5 351 012	107 725 430 4 888 958
49 50	Repairs 8ad debts	19 789,388 9 150,793	58 418 39 644	442 620 120 485	625 603 270 065	701 503 328 623	704 434 411 975
51	Rent paid on business property	28 742,367	126 455	2 441 410	2 038 782	1 762 194	1 767 399
52 53	Tailes paid Interest paid	62.334 430 99 831,695	218 559 985 898	2 133 655 462 902	2 609 4°5 909,066	2.607.005 1.213.790	2 908 065 1 557 443
54 55	Contributions or qiffs Amortization	1,189 354 593 694	2 980 1 864	15 122 7 026	23 443 12 573 1 966 80 4	37 895 8 430	47 384 10 276
56	Depreciation	64 699 827 18 646 251	191 271 28 996	1 shit 746 16 856	20 293	2160,738	2 426 9 4
57 58 59	Lieopichon Advertising Pension profil sharing slock bonus and annuity plans	20.252 115 20 853 493	69 419 39 746	590 077 1 193 291	7H9 19b	792 638 636 540	651 714 793 228
60 61	Pension profisating state bands and among parts Employee Benefit programs Net loss nonrapidal assets	11 759 407 779 117	29,316 3 556	271 488 13 234	235.877	296 894	169 123 20 053
h2	Other deductions	303 107 498	1 213 669	13 449 581	15 030-444	15 374 927	17 0H4 E17
64	foral receipts less total deductions  Constructive far able income from related foreign corporations	171 720 816 3 566 103	989 186 1 864	3 719 299	4 96€ 400	5 484 213 5 477 896	6 425 658
	Net morre the E3 plus 64 minus 36)	171 166 224	981 002 739 517	3 714 822 1 988 345	4 9F 3 016 + 327 86h	5.477.89h	6 416 117 4 THE 433
	niome subject to fax ncome fax total Normal fax surfax and alternative fax	143 979 974 66 077 426 65 585 499	739 517 327 004 324 716	1 988 445 459 865 458 581	956 489 953 104	1 344 1H5 1 1119 920	1 1904 720 1 996 537
67 1	NUMBAL DE SUITA APU AMERICATIVE 14*	156 256	1 832	1116	3 785	4 75/	* 86
	Tay from recomputing pror year investment credit	418					
67 I 68		418 335 253	456	(*)		1	
67 1 68 69 20 21 72 1	The from incomputing poor year investment credit. The from incomputing poor year which incontive (WIN) credit. Additional fair bit day professional. Soreum fair vicedit. Foreum fair vicedit.	418 335 253 20 752 819 4 221 237	7 343 12 303	262 37 152	0.14 H 3 474	1 (321	5 4° 12 722
67 1 68 69 20 21 72 1	The from excomputing poor year investment credit. The from excomputing poor year week incentive (WIN) credit. Additional fact in the proteonies. Foreign fac credit.	418 335 253 20 752 819	7 343	262	274 H 4474 FUR 648 319	11(321)	. प १८ ८८ १४ १४५

Footnote at end of table. She text for Explanation of Terms, and Description of the Sample and Limitations of the Data

## Table 5.—Balance Sheets and Income Statements, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10.000,000	\$10,000,000 under \$25,000,000	of total assets—Continu \$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250 000 000 or more
	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	73,796	11,526	9 453	4,236	2 202		
Total assets	148 468 957	81,598,950	149,629,895	147,863,237	2 303	1,541	1 386 2 166 175 193
Cash	(25764)5	6 367 972	11 141 575	4 207 605	8 530 454	11 542 665	154 4T2 106
Notes and accounts receivable Less Allowance for bad debts Inventories	38 520 h*9 749 192	24 926 352 532 893	48 998 333 1 455 769	42 266 008 1 927 613	36 217 U41 2 219 477	46 235 909 2 936 000	554 749 415 15 310 869
Investments in Government obligations United States	32 95.1 168 2 539 739	11 920 683 5 325 454	13 203 368	11 335 168	12 066 711	18 469 457	121 971 902
State and focal	1 397 747	2 924 764	11 617 698 9 122 584	8 704 189 1 765 047	7 904 563 7 092 911	9 524 560 7 933 880	56 F56 484 56 448 452
Other current assets Loans to stockholders	5.631.002 735.749	2 778 761 278 095	4 034 489 234 155	3 352 189 183 728	3 593 96 <sup>-1</sup> 198 432	5 806 424 247 987	61 038 285 1 067 625
Mortgage and rear estate loans Other investments	2 409 673 10 559 378	4 958 814 6 333 273	19 666 612 11 777 968	32 783 891 14 082 176	45 059 252 18 736 644	62 990 409 33 882 371	275 242 753 3 3 4 7 1 156
Depreciable assets Less Accumulated depreciation	58 666 135 27 225 830	22 868 977 10 298 080	27 014 701 11 408 273	24 8 4 444 10 147 151	28 955 711 11 869 734	53 880 735 21 062 394	656 541 5, 1 241 038 248
Depletable assets	463.253	303 965	610.04	596 448	1 011 858	2 357 607	27 916 407
Less Accumulated depletion Land	175 172 £ 270 447	100 639 1 935 369	172 099 2 155 349	204 620 1 768 847	390 882 1 816 191	1 027 583 2 793 077	10 794 109 15 060 199
Intangible assets (amortizable) Less Accumulated amortization	553 544 201 396	251 650 82 119	343 514 113 124	402 381 118 848	470 U61 96 725	761 324 204 588	4 962 679 1 970 225
Other assets Total liabilities	3 53A 538 148 468 957	1 538 552 81,598 950	2 858 167	2 939 346	3 120 401	5 916 815	72 888 702
Accounts payable	23 186 191	8 132 763	149,629,895 8 929 498	147,663 237	160,197,375	237,662,654	2,166 175,193
Mortgages notes and bonds payable in less than one year	19 10€ 945	6 990 228	8 897 634	8 255 543	7 354 539 7 989,026	11 294 959	112 540 841
Other current habilities Loans from stockholders	18 248 215	2" 961 935 535 79"	77 901 594 486 892	79.873.490 369.117	83 635 293 457 796	11.258.150 108.978.224 735.884	117 874 112 780 428 949
Mortgages notes and bonds payable in one year or more.  Other liabilities	21 295 023 5 037 688	8 593 038 3 400 792	11 124 457 5 824 586	11 961 166 6 608 113	12 660 775 10,055 533	24 300 940 17 589 671	4 782 477 274 239 580 320 082 840
Capital stock	12 516 190	5.176.907	7 075 478	6 065 187	6.851.335	11 165 94	113 465 381
Paid in or capital surplus Retained earnings appropriated	5 H68 422 760 246	4 121 856 458 015	8 354 185 899 332	10 427 *50 880 9*6	12 114 923 890 481	21 793 614 1 271 094	146 055 515 15 118 628
Relained earnings unappropriated Less Cost of treasury stock	41 543 449 2 295 889	16 966 357 38 738	21 002 416 866 677	16 813 680 724 529	18 988 110 800 436	30 IH6 200 1 113 029	286 165 982 5 079 112
Total receipts	310,465,337	102 598.337	118,939,405	96,631,098	102,009,676	160,146,674	1,256,434,294
Business receipts Interest on Government obligations	301 910 102	41739491	109 647 759	87 517 978	92 183 07B	146 128 116	1 165 893 844
United States State and local	205 273 64 850	389 425 127 596	881 988 380 771	66° 323 335 809	589 556 295 278	684 130	3 755 805
Other interest Rents	1 769 399 1 H32 526	1 +03 022 644 433	5 145 101 5 98 128	5 766 922 5 16 994	6 255 958 410 512	345 465 8 661 453	2 530 433 71 557 422
Royalties	162 550	78 694	112 834	123 408	161 808	6,17,160 359,680	6 313 75h 3 8H6 259
Net short term capital gain reduced by nirt long term capital loss	22 627	6 011	4 041	4 962	5.641	11.791	103 770
Net long-term capital gain reduced by net short-term capital loss	577 184	277 682	337 199	2.36.048	295 186	576.245	3 930 604
Net gain inoncapital assets. Dividends received from domestic corporations.	625 567 317 073	218 106 195 457	254 049 287 625	162 561 1 293 012	184 520 439 872	341 662 632 969	1 853 J83 10 428 997
Dividends received from foreign corporations Other receipts	18 980 2 953 456	16 274 1 000 14H	39.752 1.250.158	36 974 969 007	97 862 1 090 405	310 853 1 457 150	6 769 705 10 209 816
Total deductions	295,152,578	96,309,693	110,861,931	90,334,169	95,178,711	150,122,122	1,189,129.557
Cost of sales and operations Compensation of officers	231 912 268 6 408 431	14 949 957 1 439 512	83 391 801 1 491 511	65 886 119 947 857	68 073 575 807 167	107 490 753 952 150	823 760 526
Repairs Bad debis	1 406 050 792 629	456 688 306 273	552 120 471 374	472 183 436 215	604 383 425 105	1 254 669 668 334	3 414 542 12 510,717
Rent paid on business property	2 822 444	847 345	1 016 323	923 509	1 040 369	1 689 7 19	4 H80 066 12 266 418
∓a⊪es paid Interest paid	5 842 955 3 767 575	2 017 970 2 170 923	2 336 456 4 521 145	2 032 798 4,962 486	2 319 598 5 448 330	3 341 092 7 773 415	33 966 60 <i>2</i> 66 058 722
Contributions or gifts Amortization	137 801 26 887	61 196 9 848	70 315 19 909	57 405 22 143	51 500 18 620	79 993 28 452	604 330 427 666
Depreciation	4 904 918	1 802 992	2 080 436	1 769 160	2 094 056	3 593 416	47 350 753
Depletion Advertising	232 151 1 798 333	136 445 645 869	212 728 798 328	130 380 864 371	169 689 836 728	428 634 1 634 840	17 184 331 10 580 902
Pension profit sharing stock bonus and annuity plans Employee benefit programs	t 518 22" 830 261	511 274 296 079	625 887 370 421	507 015 336 644	620 838 449 219	1 148 381 747 883	12 747 321 7 526 202
Net loss noncapital assets Other deductions	39 778 32 710 170	33 284 10 524 038	39 811 12 863 366	45 640 10 940 244	54 961 12 164 579	71 298 19 219 028	424 618 142 425 841
Total receipts less total deductions	15 312 759	6 288 644	8 077 474	6 296 929	6 830 965	10 024 552	97 304 737
Constructive taxable income from related foreign corporations Net income (line 63 plus 64 minus 36)	6 947 15 249 856	6 170 028	30 015 7 726 718	25 967 5 987 087	63 008 6 598 695	187 995 9 867 082	3 240 105 98 013 909
Income subject to lail Income lail total	12 330 345 5 530 035	5 028 094 2 329 739	6 210 512 2 903 873	4 742 384 2 240 169	5 306 832 2 513 037	8 106 667 3 847 350	87 506 052
Normal las surfas and alternative las  Tas from recomputing prior year investment credit	5 512 583 13 533	2 321 410 5 758	2 892 376 5 814	2 229.016 4 052	2 496 169 5 505	3 820 004 8 550	41 720 960 41 341 083
Tax from recomputing prior year work incentive (WPN) credit. Additional fax for tax preferences.	76 3 843	2.562	10 5 673	26 7 075	12 11 351	16 18 786	95.8:11 2h1 283.815
Foreign tax credit	19.817	22 347	55 383	53 379	99 059	313 690	20 174 996
Investment credit Work incentive (WIN) credit	290 377 1 307	113 036	140 649 305	119 674 2761	153 782 353	276 633 533	2 767 €14 3 229
Eistributions to stockholders Cash and property except own stock	1 597 252 188 461	768 952 85 668	1 295 765	1 114 839	1 460 747	2 504 088	33 794 777
Corporation's own stock			135 476	132 850	202 007	197 986	

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals NOTE. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets

## Hands from the composition of	[ S 2 ]	1500,000 15,000,000 1,000,000 1,000,000 1,000,000 1,000,000	00,000 \$5,000,000 deer \$10,000,000 oo 00,000 o	\$10,000.000 under \$25,000.000	\$25,000,000 under \$50,000,000 (10)	\$50.000,000 under \$100 000,000 {11}	\$100,000.000 under \$250,000,000 (12)	\$250,000.000 or more
The control of the	369 808 11 1008 80	(6) (1) 8 476 82 079 477 18 082 333		(6)	(10)	(11)	+	1133
### Industries	369 806 369 865 2 1 16 11 508 441 10 37 86.1 10 37 86.1 10 39 7 86.2 10 39 7 86.2 10 39 7 86.2 10 30 86.2 10	118 476 82 079 477 18 88 233		(A)	(01)	- 111	(12)	(2)
All Industries  nd other  All Industries  All Industries and Other  All Industries  All Indust	365 906 59 55216 11 508 441 10 97 662 14 44 995 30 97 662 14 44 199 15 20 64 8 15 20 64 8 16 20 64 8 16 20 64 8 17 20 64 8 18 20 64 8 20 64 8	118 476 82 079 477 18 082 233						
1   1   1   1   1   1   1   1   1   1	36.806 36.806 11.508411 10.937 66.1 9.446.997 9.446.99 3.446.90 3.446.90 3.446.90 3.446.90 3.446.90 3.446.90 3.446.90 3.446.90 3.446.90 3.	118 476 82 079 477 18 082 233	_					
recevatic red and other field	15.05.2.116 10.05.2.116 10.05.2.05.2 10.05.2.05.3 10.05.2.2.3 10.05.2.2.3 10.05.2.2.3 10.05.2.2.3 10.05.2.3 10.05.2.3 10.05.2.3 10.05.2.3 10.05.2.3 10.05.2.3	82 079 477 18 082 233	539		90 100 100 100 100 100 100 100 100 100 1	2.878	1 973	138.
Displaced and other   Color	4 128 487 4 746 995 30 1497 465 10 741 159 6 20 648 16 851 133 1 836 733		1.02.760 29.603.930 1.02.760 29.603.930	188 440,244	184 220 624 50 134 782	200 502 981	303 942 116	2 585 523 212 661 300 497
1,000   1,00	4.746.995 30.897.462 14.594 5.240.648 15.851.234 3.836.733	10 826 136	473 401		907	14 455 372	22 huz 8hb	134 664 922
Parallel	5.290 648 15.851.234 3.836.733	17 728 140 18 R 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20279 14 783 361 261 507 32 458 755	37 760,883	54 712 10H 32 967 569	73 687 691 36 957 756	119 591 247	-47 450 520 -47 450 520 -75 943 645
1459 429   1	15 851 234 3 836 733	6 154 295	929 929		1951674	MEG 1181 A	A 77 5 76 4	10 MM 076
The provides payable in one of the payable in one of		1854 1874	159 494 22 974 028 2974 991 31 650 977	27.371.289 88.881.346	22.383.480 93.7.28.259	21 N10 356 100 - 79 004	33 599 384 136 61 £ 352	279 85 ± 52, 279 85 ± 52, 468 902 80
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Commission   Com	2 682 194	203 142	111 F55 2	3.246	2 600 656	. 283 469	5 054 425	63.941.824
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Table 6.-Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets-Continued RETURNS OF ACTIVE CORPORATIONS

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

							Size of total assets	al assets					:
Major industry ifem	Total active corporation refuens	Zero	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1 000,000	\$1,000.000 under \$5.000.000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000 000 under \$100,000 000	\$100 000,000 under \$250,000,000	\$250,000,000 or more
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RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

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Table 6.--Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets-Continued RETURNS OF ACTIVE CORPORATIONS

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RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

	,						Size of total	al assets					
Major industry item	active corporation returns	Zero assets	\$1 under \$100.000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000 000 under \$25,000,000	\$25 000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100 000 000 under \$250 000 000	\$250 000 000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	112)	(13)
Manutacturing Food and Kindred Products													
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Net worth Cost of property used for investment credit	3.048.273	13.280	32.743 8634	113 302 30 843	334 483 65 355	88 013	2 431 934 306 845	180 978	184.810	1383 498	2240747	3 147 993 283 033	152881
Total recepts Business recepts Cost of sale and coefations Takes paid Interest paid Deprecation	158 116 869 155 411 333 123 337 615 1 941 664 2 628 235	752 721 732 069 605 0e6 23 016 6 071	616 246 611 892 462 838 16 132 6 120	1 563 373 1 555 889 1 236 763 30 471 12,721 30 668	2 968 907 2 944 080 2 385 830 54 544 56 911	5.257.737 1.416.587 73.069 29.565 75.654	18 290 091 18 113 241 15 215 630 319 204 131 430 276 727	8 809 955 8 735 445 7 358 356 123 344 81 161 134 438	11 373 360 11 249 318 9 434 529 239 335 112 152 156 931	7 536 048 7 452 367 6 050 396 192 567 87 984 124 019	12.289.471 12.162.333 1856.569 560.168 124.823 177.242	15 919 783 15 701 938 12 627 123 272 418 201 813 226 761	72 709 237 70 925 024 53 806 728 1 933 465 1 126 856
Penson prolitishang stock bonus and annuly glans. Employee benefit programs. Net income less delicit. Net income less delicit. Income subject to la income la italia.	726 891 554 981 5 428 519 6 0791051 2 735 291	3 376 2 374 1 4 751 2 6 688 2 3 9 2 3 1 2 46 2	(*) (*) 12.919 14.461 10.470 2.116	(1) 2.368 9.365 9.365 37.868 26.846 7.757	6 819 4 117 60 488 86 497 57 380 20,007	16 137 11 489 115 344 145 340 102 389	57 099 40 366 456 348 530 232 470 487	30 470 23 449 211 491 265 301 120 982	38 100 29 801 225 475 290 488 278 771 132 434	26 518 18 281 225 720 264 351 260 243 124 363	49 122 37 992 235 992 355 984 349 858 166 442	91 921 77 027 582 599 631 860 611 876 292 719	403 493 306 762 3 303 934 3 427 105 1 601 849
Additional tax for tax preferences	73	1	I	1	I	ı		1	5	9	1 8	1	28
Foreign tax credit Investment credit Work incentive (With credit	293 719 168 862 136	565	126	1237	3 022	3227	13 683	7 499	9.284 9.284	6858 5	1273 11 185 38	24 014 14 311	266 035 97 835 49
Distributions to stockholders except in own stock	1 460 382	£	1	ε	5870	23,399	51 146	24 823	32 030	46 632	107 193	79 904	1078 280
Manufacturing Tobacco Manufactures										$\left  \begin{array}{c} \\ \\ \end{array} \right $			
Number of returns	63	6	1	I	£	I	£	Ē		¥0			œ
Total assets Notes and accounts receivable net Inventoring	14 032 044 1 282 076 3 841 152	1 1 1	1 1 1	111	) E E		333	888		211 904 58 742 86 066		13 728 067 1 210 740 3 728 240	40 40 940
Current Assents Chreminestromers and one- Chreminestroments and loans Deprecable assets Less Accomplated deprecation	297 412 5 228 012 3 320 729 766 410	TITI	11+1		5 55		0000	5555		19 608 14 715 65 216 35 410		268213 5 194 341 3 208 634 708 412	241 341 334 112
Other capital assets less reserver Accounts and notes payable Other current liabilities	205.764 3.336.896 828.637			1	CE		000	566		2 062 111 490 8 444		3 186 /	434 009 744
Morgages notes and binds bayable in one year or more. Net worth. Cost of property used for nevertment credit.	2 728 965 6 553 855 329 452	6 794	111	111	5.5	1.1.1	000			11 12H 80 394 4 359		2 708 557 5 439 0 76 3 13 030	557 333
Total recepts Business recepts Cost of sales and hevalions Tares paid Interest paid Deprecation	13 476 604 13 108 216 8 270 281 1 196 598 4 34 531 260 206	260 316 237 868 177 997 4 954 21 884 5 194	11111	11111	0000 0	1 3 1 1 1 1	000000	CCCCC		680 771 672 226 616 972 11 577 4 168		12 174 176 11 801 497 7 149 899 172 839 194 816 247 46	76 97 335 239 16 16
Penson profit sharing shock bonus and anothy pains. Employee benefit programs. Net income less default. Net income sisset to (as income sample) (as incom	47 8H2 100 91 1 202 8H9 1 208 75 1 11H 720 55, 603	1 335 475 9 087 9 087 9 087 2 0493		111+111	0000	1   1   1	000000	555555		1344 835 7 919 11 703 11 658		24 4 000 99 301 1 18R 427 1 187 025 1 129 884 53 1 84	000 101 125 125 125 144
Foreign lay redit Investment prodit Work incentive (M.*), condit	185717	E	1 1	111	- E		5	€		181		64 H44	10.4
Castinaulors : Steam of the cast for	1	3876	-	Ī	l		0	C		1.2521			4.
Foolpole at a Hable or catter Exprepation of	Te and begrup	s of the Sample a	nd Limitations of B	ν: Data									

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

All iligures are estimates based on samples—money amounts are in Inousands of dollars

Major industry item	active	7ern	-	\$ 100 000	\$250 000	600000	-						
	returns	assets	\$100,000	under \$250.000	under \$500,000	\$300,000 under \$1,000,000	\$1 000 000 under \$5,000 000	\$5.000.000 Under \$10.000.000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50 000 000 under \$100 000 000	\$100 000,000 under \$250,000 000	\$250 000 000 or more
	(1-1	121	(3)	(4)	(5)	191	(2)	(8)	(6)	101	111	(12)	(13)
Manufacturing Textile Mill Products													
Number of returns	4	1985	. 980	. 227	132	6H,	921	2.42	102	M M	45.1		÷
Total assets Notes and accounts receivable met	X 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	L	75 4°6	13 189	251 54 0# 108	281 LES	. R2 a15	1658 711	194 757	16. 7.	1101011	61,7 F48 505,857	FR - 121
Inventaries Cash Government Obligations and other	164 847	l	14.887	48 302	4 2 2 2 2	1-12	×09.353	USF 965	476 193	\$2	342 716	300 E	225 269
current assets Other mestinens and mans Depreciable assets	4 108 717	J 1	15 549	1.3	11. 644	71 634	212.476 88.26E	8 H H H H H H H H H H H H H H H H H H H	16 393	113273	145 423	14 H21	4,245H 984.961
Less Accumulation depreciation	6.457.474		U0+11	84.871	10F 449	.3.7.5	.88 708	462 619	526 120	3	×03 994	8631.9	4 400 554 2 617 227
Other capital assets less reserves Accounts and independent and independent of the country to the country of th	1805.1	1	64.791	RF 150	2 889 R2 928	281 691	23.650	20 098 496 465	1+699	19 647 346 920	133.458	21 4hill 198 230	14 784
Other Lunern labilities Montgages notes and bonds payable in one was or more	4	ł I			7 5 17	0.060	300 000	116 and	100	r r	143.897	195 637	.56.404
Very to it male Net worth Cost of property used for investment gredit	2,281 45 846,187	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-27 190 4 8 th	58 - 80 12 - 50	80.18t	forth.	917 804 917 804	2 5 52 - 757 679 72 168	P55 403 64 854	915 264 915 264	40 404 99 42 47	1312 051	1,425,058
Total receipts Austracks receipts	113147	165 473	488 7°5	41 2 HZ 1	- HE 801	2 t HC1 .	1615 529	3 187 865	283614	6	1504	4.082.31	8 823 347
Cosmiss recepts Cost of Sales and operations Taxes paid	,4 024 H04 678 ,59	4 764	14.267	416 197	345,288	18. 78 10. 74	. H41 956	2 574 943 2 574 943 59 392	2.11.832	23.26.163.	758 900 C	2 UR1 518 3 UR1 518	7 648 093 7 6 5 647 207 145
Interest paid Depreciation	607 856 264 4 H	5.941	4 851	CH : 5	2.654 1 1 10	15.14b.	MO 785	64, 677	50 446			127 6411	17 552 298 041
Pension profit-sharmy -tock bonus and annuty plans	11.5	€	Ē		<u> </u>		.4 111	2hy 21	E 999 E I			30 05	7 - GI
Employee benefit programs Net income (less deficit)	14 80	644 659	1.)	- 999	2 387	- 5 *7	10 548	10 221	10 177			13.00	14 230
Net income Income subject to tax	1146.889	f	14.271	16 -27 H ts52	14 949	18.48	142 624	125 561	126 160	111 246	49.435	175 445	351 310
Income tax totali Additional tax for tax preferences	071 655 671		5	90 1	4   92	T 7	1,1	55 333	16 627			91.346	11-8 830
Foreign tax credit Investment credit	12.9				120	T X	1.7	138	16,24	1131	0.27	2.4.15	9.86
Work incentive (WIN) credit Distributions to stockholders except in	Į.	1	I	1	, 1			ē	2			09	1 J
own stock	.33.247	i.	£		5	÷.	11 793	HPS n	16 296	19.436	18 089	39.65£	105 498
Manufacturing Apparel and Other Textile Products													
Number of returns	16 10h	104	7.06	686.2	9.946	1561	1.513	311	103	25	14	7	=7
Fotal assets Notes and accounts receivable net	4 039 931	1.1	222.859	521.458	703.503	- 0 44 - 49 284 808	1204 855	1483972	1 553 184	949.538	244 395	4317 46	1342.19
Inventories Cash Government obligations and other	1.828 132	1	98 338	677.4	197 660	F. 7.4	1180 585	Set 124	609 705			524 555	26, 49
Current assets Other unvestments and loans	1.218.535	1	47 804	48.101	105 510 27 544	14, 386	.47.741	191 597 H5 623	142 153	65 120	-3.092 88.852	113 6.14 251 866	311 153
DEPROGUE ASSETS Less Accumulated depreciation	1 536 906	1	64 538	977.17,	111 2-10	12 0.E	686 GA2 452 765	335 485 14E 287	159348			201 977	144.971
Other capital assets less reserves Accounts and notes payable	143.753	1 1	5 040	2,808	4 48U 276 977	894 8 404 343	23 420	16 322	21 850	10 535 265 648	21 402	14 770	14 458
Uner current liabilities Mortgages notes and bonds pavable in one	138 982	ı	100	4,7	7	W. T.	372 293	897.58	102 368		62 4411	154 921	E E
year or more Net work Cost of property used for investment credit	1 862 137 6 046 599 270 544	1 181	41.916	11.001	292 524	45.1 2.25 2.75 1.83 1.83 1.83 1.83 1.83 1.83 1.83 1.83	1337 144	145 693 714 102 34 477	718.317 718.317	414-345 414-345 519-313	395.226	40.5 294 (28.508)	15 00 4 14 7 14 14 7 14
Total receipts	30 578 472	236 650	1 307 648	1 520 404	324 77	3492 546	× 375 145	3 007 242	2 993 376	1648 490	1412822	06.456.5	16.9.76
Business recepts Cost of sales and operations Taxes paid	30 218 703 23 165 514	233.823	1 301 130 943 670	1507 121	2 312 500	2 0 8 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	H 300 916	2 975 304	2 968 421	1 626 222	1372 590	2 531 657 1 867 8H2	1,25,226
rakes paru Interest pard Depreciation	155 668	2.424	54 909 5 143 4 432	11.457	19 440	11. E	107 483	31 499 23 424	53.051 24.958	32 946	43 272	58 254	34 197
Pension profit-sharing stock bonus and									3				
anoury plans Employee benefit programs Net incrme fless, delicit	141 229 104 097 72H 98B	1 1 58	3256	7.209	10 407	15 399	40 244 26 098	12 499 6 553 6 553	7.464	4526	5 560	12.886 1.436	13.890
Net income Income subject to lax	1047 499	10.47	28 030	15 631 17 632	55 128 44 845	45.142	288.754	130.892	142 153	5 180	49.281 49.281	67 XXG	6,796
Income tax total Additional tax for tax preterences	415 866	6685	2 354	1 463	15.248	18 PAC	110 838	F10-65	65 747	35 480	22.075	320.38	7,143
Foreign tax credit investment credit	4 053	(*)	30.1	14	1 062	1 =	379	1.184	37	1111	65	1 498	1 944
Work incentive (WIN) credit Distributions to stockholders except in	-36	1		1	1	î,	(1)	0	0	30	,	7	- CD
OWN STOCK	166+88	€	£	Ĉ.	9609	5.229	31.976)	1- 2442	9 421	14 904	12 056	25 343	31.26

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued RETURNS OF ACTIVE CORPORATIONS

[All figures are estimates based on samples—money amounts are in thousands of dollars]

# RETURNS OF ACTIVE CORPORATIONS Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

All ligures are estimates based on samples—money amounts are in thousands of dolla

Manufacturing Paper and Albed Products  Aumilier of industry, alean  Aumilier of industry, alean  Total asserties  Total asse		Zero assets	\$1 under \$100.000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under	\$1,000,000 under	\$5,000,000 under \$10,000,000	\$10,000,000 under	\$25,000 000 under	\$50 000.000	\$100,000,000	\$250 000,000
Afficed Products  The control of the	3	-	(3)			\$1,000,000	2000,0000 04	***********	\$25,000,000	\$50,000,000	\$100.000,000	\$250,000,000	5011
Affied Products  The reserve to the second s		(2)		(4)	(5)	(9)	(2)	(8)	(6)	(01)	(11)	(12)	(13)
1712.1 1. 1. Cont 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1													
1774). 1 One 1	3.t		1 200	ē	113	531	90	8	5.4	36	12	FL	21
175.7 1. 1. 11 3. 1. 11	25.5	111	56 tup. 22.424 (1)	cet	55.3.540 63.241 65.7.7.0	34.8 290 88 925 94 291	1351123 304152 347801	651 040 123 0 '4 147 501	834 574 145 211	1243 913 182 286	1297 441	439 211	2.012.291
pus con		1	: 0	÷ c	31377	40.513	164 804	3 %	P 144	757 SC2	167 143	36:072	2 * 24 * 58
100 cm	£51	1	(1) 28.376 15.176		12.928	245-569 275-269 122-486	75 081 R75 368 457 082	4 608 415 %66 149 101	.11 4601 547 1742 255 186	150.817	79.436 1.259.984 594.578	324 220 2 480 548	2 17 2 749 1 4 17 9 646 6 188 2 15
pus	% II 5	1 1	1.128	C.C	5 095 8-5 429	90 P4 5	28 681	10.438	15 589	33 188	62.600	202 2 76	1382 971
pus	-		. £		1961	31.72	125.763	4 95K	67.018	3 3991	HS 033	186 008	15.3584
ρω: <sub>111</sub> .	F 5 5	=======================================	25 95k	ccc	125 551	45 423 183 616 54 85	268 h/h 653 h54 74 888	154 058 284 514 22 768	154 047 430 74 6 44 333	275 Ruh 635 911 55 445	247 94U 789 206 137 089	613 964	3.529.977 8.477.575 963.417
DUF Y		€-	15.62	7.6	CHC DH1	894 H37	3078755	1 223 542		1975 4-40	16.5.97	3 547 090	20 508 367
pus sii.	72:	i.	44.5941 4.7541	566	48F 980	623 410 748 53	2 201 606	854 405 894 409 25, 32	1.152.241	400 101	1057 954	3.475.347 2.127.641 44.754	19.5.16.246 13.110.703 547.826
pur sii .		 (6	CHAR		10.00	4 521 16 HR2	519.5	\$4.000 e1		30 000 56 871	23.577 77.840	61.769	2H2 618
	*5		0	ē.	1,7.7	7 442	. 1 FB3	4.04	CHE. F	1f 684	14 613	36 280	225616
		. 54	5/46	000	2 331	2 303	19 HH	4 044	101 631	12 4 27	12 921	360 234	13 948 802 F10 C
for any inspect to take the second se			20-		1 1 10 E	39 416	1924.27	12691	104 892	45.84.	225 356	356 706	2.013.708
the particles	-		!	Ī	,	į.		,		-	1	1	1593
-11			T C	Ē	6.70 1	1 %	25.	2,12	106	20.2	5 924	2.967	128 121
Section are accessed as a section of the particular constitution of the section o	7		î Ç		. 941		1.13	2 3	C1 R1 H7	22 2	31.316	A 57.75	26 27
Manufacturing Printing and Publishing													
Fuumler of returns	-	74		1109	2.214	154	768-1	ž	-172	1	4.2	57	51
This, a seems in models in models and a counts in models and		ı	609 246 762 7.0	F11 349	12.12	211 HAF 1	19 A B B B	20 20 1	3.5 846	24.9.324	TEO 2017	1711864	1.1.566
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Cafe 2 (2014) Care 1 (2014) Care 1 (2014) Care 2 (2014) Ca	153	11	12.85	28	76.17	2 517 F715 115 545	127.434	156 J.44 11-5 AUT	252 187	289.1.5	981 77	439 097	398 42
		1	1.196	24 B-2		10 P. F. L. C. S.	H6. 18H	141.48	409.418		598 A&A	1 690 070	1245 3521
Cliner Capilla 1skels like i server   1 Her Br. Account and help   Acc	\$ p -	1 1	20001	25.4727	118 61	UF 502	96 77 64. 143	29.37	284 085	50. EU1	165 590	194 239	429.492 441.211
		r		,		5	460	11. 323	262 134	468 34H	262.288	496.671	942.525
Net worth Chief to used Actiouse the increased in the analysis of the analysis	7 -	:	145 696	THE STREET	Pro St	8. 198	1401 800 148 564	672 370	468 2C5	1 358 H511	156. 391 1 637 864 120 510	215 489 2 192 363 102 884	242.125
	¥.5	7	765 FA -	187.11	15. 9 E : 1	745 777	5 276 445	2.258 414	2.258.223	7 176 F41	3.453.667	4770 889	410 535
Cost of Sales and Operation: 2.1.238 paid 1.1.23 Feb. 2.1.238 paid 1.1.23 Feb. 2.1.238 paid 1.1.23 Feb. 2.1.238 paid 1.1.238 paid 1.1.2		- <u>- 2</u> 2	1 081 159 54 444 10 855	177	Chic Con	1 853 9 17 H1 022	3555.202	1 443 106 h2 810	64 705	2 1,617 TE	71-1240	2 815 966 129 769	4 404 645
	===		15.52	32	77	777	1.4356	60 324	52 864	88 6.1	106 500	11: 114	251,112
t nus and	4.9		A 0.76	37 F.	1911	.4 125	36 000	20 833	921 92	34015	45.007	52.36	108.2%
	115 JEP	1212	45.234	47.485	74 + 25	115 143	75 632	129378	138 328	22 05 228 852 241 937	325 744	25 354	50 145 5JU 141
income subject to take  2 0.76 57.34  1 0.20 34.1  Add Lunal has for take per forecome.  1 0.00 34.1	9534 341 199		3000	18.623	25 Sept 2	119 230	284 R97 129 497	130.768	149 119 63 642 77	226 886 108 1 '8	319 354	425 124 701 379	0.0102
Finguillar and 1	47.4 40.6	<u>-</u>	5	2 544	1 %	(1) a 843	932	5	56 544	1551	1 149	24 240	24.7-9
Mork indepart is refull in the interpretation of the properties of the security in	15.	1	1 3	-		Ē	ć	Ē		Pu Pu	2	2 1	2
190 Jan 190 Ja	1.50		£6.	14. P	10	23.790	3.1.231	45 0.37	30.852	40 6 41	67.916	0.896	221 60

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued (All figures are estimates based on samples-money amounts are in thousands of dollars)

	Total						Size of total assets	al assets					
Major industry item	active corporation returns	Zero assets	\$1 under \$100.000	\$100,000 under \$250,000	\$250.000 under \$500.000	\$500,000 under \$1,000,000	\$1.000.000 under \$5.000.000	\$5,000,000 under \$10,000,000	\$10.000,000 under \$25.000.000	\$25,000,000 under \$50,000,000	\$50.000,000 under \$100,000,000	\$100 000.000 under \$250.000 000	\$250.000.000 or more
	ε	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	1131
Manutactuning Chemicals and Allied Products													
Number of returns	9.860	FE.	4 - 114	472.1	1.312	200	75h	190	F21	25		33	30
Trial assets Rubes and arturals in awath net	75.54×155,	i 1	21 925 PUL	28. 425 35. 425	124.658	164 000	1979 747 4 7 H 441	1.245.463	4.24.36.7	1912 828	2318 845 888 665	£12.2.2.1.8 200 HOG	1 443 1
Inventories Cash Sovernment offligations, 30st other	14 847 195		32.914	69.912	11017		-41.574	375 403					11 134
Current Asserts Other investments and Icans Indicadable assets	2319 231	ı	106 S	12 BZ	: 52 51 51 51	37 - 72	198 AN 188 AN 18	120.294 100 197 683.119	160 597 908 162	240 451 1114 157	11 587 104 030 1217 149	344 h57 H35 48H L h8* 940	1 17 1 12 41 19 1 12
The standard of the Alice	THE BOARD		, pkg :				7	005 625		Ž,		12.56	5 55 5
Cities copial assets relicional Accounts Accounts and include to provide Other Control Institution	13/2/10/2/1	. 1	5.65	30 SH 71	144 441 144 145 144 145	190 - 190 -	27 1 130 27 1 130	301978	440 85h	122	81.05 815.55 81.05	10 085 10 465 10 465	F1 8 2 8
North content in againsts Northgages notes and conditional payable in one year of more	14 807 089			40.361	64 312			195.261				1011 385	
Net worth 341 of property used to systment credit	39.49.57. 4 166.38	138	3 723	91, 6	185,215	238 925	483.224	951 LE4	481 115 90 H96	194 T 195	1174 514	18.42	24.45
Tital reliepts Business receipts	93.072.112	435.341		6.659 569 6.59 569 37.8 663	10h7 41 1042 450 241 884		4 1re 5 J1 4 114 Jb1	2 438 36.2 2 472 515	2110.	ci ci -	, 110	10 CH A	11 S.01 68 4 13 Mb.
Ost of safes and operations they paid they paid	1 498 F 1 1 401 F 70	11 859 6 099 14 37	6 902 5 237	5.241 5.241 9.4410	23.452	28.6%	75 462 49 405 16 5114	45 134 28 326 51 210	20 24 80 24 80 24 80 25		10.867 11.260 88.810	113 049 145 456	1481 04
Pens a politistania 11 + tonus and													,
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Nat mome lies at a factorial factorial and a factorial factorial factorial factorial subject to the	4,248,54	100 M	1,45	28 145 14 348	10 4 10 4 10 4 10 4	85 540 85 540 85 735	293476	159 386 136 319 159 034	288 841 238 882 246 805	223 602	325 245 335 309 285 828	7.8 459 7.8 524	687, 186 5 34 18
الاتارية ال	4707 144		4.842		71.17			35,243				3   5	7.28
Foreign 14 - 31 Investment credit	14.8%	66	5	Ē	ž	-	587	1604	4 1.5	7 8 4	3,76.1	44	7 6 7
Work incertive, tWIN), friedd Distribution, to Ster Pholide:	-7		I	,			F	-	-				
4000	4			-	ĵ.	SHED	70 550	1H H419	. 687	6.74	41.527	1,9 361	. 141.1.
Manufacturing Petroleum Including Integrated) and Coal Products													
Number 1 - um				154		:	- E		9,7	•			•
11,31 455Eke 11,454 300 5		Ī		15.136		- 1 A B C - 1	35, 136	100 509	154.252 1016.0H9	792.47. 59.446	150,781	24 E1 2	15.15,000,640,000,000,000,000,000,000,000,000
AND Comments (1.17) and the						- 1		45.					
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ost of property						3,						7 0	4 :: 4
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RETURNS OF ACTIVE CORPORATIONS

	Total						Size of to	Size of lotal assets				
Major industry item	active	Zero dssets	\$1 under \$100,000	\$100 000 under \$250 000	\$250 0ur under \$500 00	\$500 000 under \$1 000 000	\$1 000 000 under \$5 000,000	\$5 000 000 under \$10 000.000	\$10 000 000 under \$25,000 000	\$25.000.000 under \$50.000,000	\$50 000 000 under \$100,000 000	\$100.000.000 under \$250.000,000
	£	(2)	191	(4)	(5)	191	(7)	(8)	ē	101	11.5	1011

	le i e i						Size of lotal assets	9. assets					
Major industry, item	active corporation refund	Zero dssets	\$1 under \$100,000	\$100 000 under \$250 000	\$250 Dur under	\$500 000 under	\$1 000 000 under	\$5 000 000 under	\$10.000.000 under	\$25 000 000 under	250 000 000 under	\$100 000 000 under	\$250 000 000
	£	(2)	16)	5	151	191	120	191	(6)	(10)	(44)	1421	1131
Manufacturing Rubber and Miscellaneous Plastics Products							† —   						
fountier Cretures		ž	·			- A	a <sup>r</sup>	*1	÷	7	Ţ	¥7	1
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Manufacturing Leather and Leather Products						+							
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RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

	Total						Size of total assets	al assets					
Major industry item	active corporation returns	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$5,000 0ng	\$5.000,000 under \$10,000 000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100 000,000 under \$250,000,000	\$250,000,000 or more
	0	(2)	(3)	( <del>7</del> )	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(21)	(13)
Manufacturing Stone Clav and Glass Products													
Number of returns	9.703	ē	1510	2.010	44	₫Ğİ r s	318.6	102	RC	22	15	52	189
"Old" askēts Volgs 34J account, receivable riet Im Antonias	37.49.138	;   1	122 A95 21 245 25 319	343 922	1517H5 1314H5 101625	764 183 186 231 121 640	2.2.9 HB6 521 HS5 364 <b>5</b> 71	730 126	1230257 226885 231490	764 262 113 873 116 250	1 026 163	3,224,634 452,855 571,245	11.151.205 1.751.939
The standard obligation, and other more access to the standard objects the standard objects to the sta	3.5		1.01	25	6, 9,15	60	.49 523	65 492	103 557	66.693	8, 6, 6	286.472	357 676
Uniter investments and ligans Legiconthe askets Legiconthe askets Lesys Accumutated degret rivair	20 T T T T T T T T T T T T T T T T T T T	1   1	110.068	14 1hf 252 510 144 071	27.745 481.75e	36.955 652.305 373.253	123417 1843608 1019874	35 830 57: 010 304 570	124 890 897 740 457 257	66.350 575.353 242.873	60 288 949 295 45H 217	2686731 2676071	1 952 754 6 565 702 4 039 708
Other capital assuts tess reserves	500	i	4 351	13.682	19 224	29 102	119 735	37677	62 782	31 2411	51565	98.365	301 479
A counts and refers payable. Their revient lebbines. Mantago, a rotes and bonds equats, in one	1,155,419	† Ī	13.158	22 103	15 736	58 68	127 552	51822	70 446 70 446	52 523		274 382	684 752
is a good and the course of some in the course of the cour	2 785 UPS 11 7 7 634 12 14 14 15	5	39 102 24 296 16 042	27 528 176 645 38 559	65 243 16 16 1	128 obs 31 + 141 54 810	436 452 1023 540 159 746	138 746 374 241 37 025	217 016 645 568 68 931	180 042 394 513 55 051	314 378 539 800 68 404	720 853 1 705 859 190 974	2 50h 446 5 851 935 68* 983
Total (seeply)	27 62 389		328 412	771 447	1151 111	1520.558	1723 BH1	127.766	. 498 ADO	635 TUT		3 296 814	11126.365
Business rectificis  Cost of Joles and Operations  Taxes paid	12 154 888 12 154 888 7 88 960		203967 10789	20 641 20 641 20 641	1000	1 074 233 43 061	2 576 722	803 176 803 176 29 875 11 470	1059 307	580 577 24 991	797.959 35.290 35.290	2311672	7 109 975 375 497 375 497
Capreciation	211-6-11-	E	H 615	22.733	16 143	167.45	149 298	42 837	65 161	42 81h		161 839	49K 53h
Pension profit sharing sfock boilus and annuty plans	317.76		C :	()	4 4	151.	26.848	7.045	14 6 14	8 261		45 637	B.L
Employee benefit programs Net income (less detect) Nat income (less detect)	198 589		11629	22.562	- 1.5	27 654 54 013	136 623	4F 5d6	14 U56 68 500 87 831	34 113		147 597	187 187 187 183
income subject to isa Income tar total Additional tay for tay inclurencys	1139 h 19 9 H 19 9 H 19	-2-6	1 m l	14.76:	77. 70.0 10.0 10.0	1,114	128 522 57 652	58.851 27.449	83.9h8 39.90k	43.922 50.02 51.03	74 110 65 65	151 907 72 UHJ 409	465 239 215 A02 2 585
Foreign lay predi	2 12 15 9	2	1	1			€	: 5		38		9 55 6	61659
Investment credit Work incentive (With) credit	100 mg	<u> </u>	=	920	2 T N	750	5841	14,5		2 348	3 850	12 20P	39 125
Distributions to stackholders except in own stack	206 SBC	(.)	0		4312	2 510	16.750	-h2 /	15.821	11 454	1, 35.2	46 899	261 102
Manufacturing Primary Metal Industries													
Munber of returns	4 636		1.472	584	***	629	857	126	96	36	52	£-3	36
Total assets Investigated accounts receivable net	76.685 119		93 015 29 073	10.4 10.8	262.34 52.279	454 619 121 185 34 285	1918 / 69 474 147 479 764	861 182 222 537 239 354	1 483 210 346 296 468 651	1 262 940 249 695 325 958	1781563 325417 374836	176 772	64 340 295 9 401 098 8 810 957
Cash Severement obligations and other controls	001 968 9		13.831	11046	· ·		202 203	010.56		128.247		282 570	5 B17 285
Curent sector Other investments and loans Devicedable assets 1 a.s. Accomplated degreeation	8 77: 140 55 426 351 24 625 712		(1) 47 412 23 620	61 102 29 211	Fab.	20 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	83.955 1111.077 513.277	52 555 139 224 221 84	64 h65 870 H58 401 441	7726 682704 682704	204 867 1121 446 559,643	337 827 2 *31 639 1 357 406	7915 115 47 443 115 26 009 317
Other capital assets less reserves	1935 661		-	ε.	61.7	20 657	50 343	.4.833				960 096	1 664 156
Accounts and notes payable  Other pureful labilities and bounds reauthly in one	12 909 362 F 430 362		12 204	1,1	76,841	131 442	185 327	78.258	152 647	140 931	244 953 184 616	407 820	5 150 284
year or more and source produce in the year of more veel worth Cost of property used for investment creatifications.	14 9F1 156 3: 8: 3 585 2 871 995	=	(1) 16 907 (1)	44.538	27 9n6 134 044 10 5r 3	75 015 178 680 28 044	295 215. 884 442 121 510	96 753 420 585 38 027	223 995 759 645 78 429	240 777 535 326 56 493	381 468 905 747 91 910	836 304 1942 891	12 781 60 30 079 180 2 235 585
Total recepts	92 502 102 WO 045 979		275.011	322 737	542 783	1,216,071	***	1836 561	3 018 096	67.6	2844931	6 706 167	68 626 BMT
Dayness recent. Cost of sales and operations Taxes paid	66.765 106 2 166.258	:66	197 882	230 467	348 346	332 34% 26 106		34.9317	2 326 387		2 754 432 64 104	4 872 206	1852886
inferest paid Deprenation	2 809 836		5 507	1,354	11.258	21 823		28:26	58 915		66.457	163 293	1927197
Pengian prolitisharing stock bonus and annuity plans	1 448 525		€:	0	4.25,7	8 471	34 2 14 9	14 072	27 435			84 584	210 022 1
Employee benefit programs Net income thess deficits Not income these	6 321 206 6 321 206 6 195 311	000	415	15 070	3422	5.8051 68.J53] 70.H4:	23 950	125 611	17 245 225 762 238 290	15.459	30 966 250 657 251 753	533 812 533 812 535 230	704 745 4 588 285 4 547 380
troone subject to law income subject to law income tax total Additional tax for tax oreferences	5 680 790 2 707 709 14 197		es	55	4 545	62 744 27 298	136 324	129 770	105 301			458 104 219 118 138	4 035 054 1 935 158 14 95
Mon at ubmica	371 719			1	1 1	(1)	€.		331	454	4057	2629	1611111
rivestrient (regal Work underhive (WIN) credit Over buttens of storic bodders except in	100 572	2	-	-	Con I	187		07, 7	25	2 2 2	2.5	23	246
And Stock and St	1 177 160		C	ć	ű	5.361	18 726	12 905	18 777	15 302	31 595	65.266	1.005.988
Footnoies at end of table. See leaf for Explanation of Terms, and Directipium of the Sample, and Limitations of the Data	Terms and Descrip	tion of the Sample	and Limilations of It	ie Data									

RETURNS OF ACTIVE CORPORATIONS Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Total						0.255 0.00 0.00 0.00	0.000					
Major industry, item	corporation	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250.000 under \$500.000	\$500.000 under \$1.000.000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$19,000,000 under \$25,000,000	\$25,000,000 under	\$50,000,000 under	\$100,000,000 under \$250,000,000	\$250.000,000 or more
	(i)	(2)	(3)	(4)	ŝ	(9)	(6)	(8)	(6)	(10)	(11)	(12)	11.17
Manufacturing Sabricated Metal Products										1011		(71)	(21)
Number of returns	25 327	437	9 0 3 8	5.777	3.763	2441	2.862	445	220	8	36	33	51
Total assets Notes and accounts receivable net	35 586 001 7 850 848	Î	333 081 77 958	952 307	1 323 028	1844 017	6 115 367 1 532 457	3 075 137	3 319 393	2 150 175	2 529 981	4 705 138	9 228 377
Inventories Cash Government obligations and other	10 222 678	1	44.540	1.5 702	314 585	535.7.18	20426.7	1 108 85	1 077 205	691 288	800 400		1 944 207
current assets Other investments and toans	3 757 732	1	48 489	143 314 45 988	188 844	220 787	576.256	251 194	303 752	187 202	161 224		1610 821
Unfrectable assets Less Accumulated depreciation	8 718 553	I	158 (134	266 145	363 780	485 54th	1.499.800	721 424	731 368	457 58	558 133	1 000	5 207 614 2 416 065
Other capital assets less reserves Accounts and notes beautity	824 215	1	7.545	256 126	3894.5	515 463	146 608	69 060	71 583	43.878	54 941	181 991	246.361
Other current liabilities Mortgages incles and bonds payable in one	3 332 149		21:41	409 \$.	133 163	184.960	h10 527	262 418	320 840	227 441	260 803	446	787 781
year or motive Net worth Coet and encoded used for invoctment seeds	16 562 347	1 1 %	13° 762 45.61b	149.220	741 240 726 240 81 234	401 609 4 185	945 488 C	1.448.982	1 774 265	1001 138 1001 138 81 968	1321 701	2 364 821	3 949 347
Total recently	60 208 92F	547.542	~	2 253 576	-	1 1 F 7 ORB	\$ 7.0	5 5 HO 965	5 074 725	SWE FOUR	-	6.637	12 400 666
Business, receipts Cost of sales and operations	59 134 31B	188 313	7 6	2 227 177	2 184 180	4 11 4 5 5	4 335 546	4 134 718	5 186 957	2 349 705	3 633	6.415	12 087 514
Tares paid Interest paid Interest paid	1 504 J24 902 R25 1 330 110	5.805 H 451	3 850	56 48 24 433 53 455	A 105	41.435 75.435	309 219	126 304 HU 304 108 441	134 225 78 458 110 948	73 0091 62 1HT	965 209 58 724 71 489		311 045 24H 084 355 272
Pension profit sharing stock bonus and													
annuty plans Employee benefit programs	655 434 400 h64	1,5,18	5 tg	H 152	14 155	31.7	108 824 81 230	30,281	45.412 31 436	E 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	34.262		241 120
Net income (less defailt) Net income	3 851 192	1140,	111 305 36 357	123 979	148 921	21F Hbr.	16.3 J24 H31 H45	346.472	445 177	213 952			653 398 666 47H
Income subject to tax Income tax total Additional tay for tax preferences	47, 624 5 1629 096	7.44	PER 45	18 6 8 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	36.487	88.546	352,474	152.53	206 696	95 66 9 324 1.)		442 554 209 034 (*)	310 469
Foreign lax credit	B7 B09	C		1			7.38	87.1	4 421	1604	4612		64 517
tnvestment credit Work incentive (WiN) credit	705 207	<b>E</b>		31.5	4.048	4 921	15 194	2. 458 2. 5.	38	5.548	5 460	9 834	2462.
Distributions to stockholders except as own stock	545 4114	Ē	C	- R93		18.51	S6 6H5	23 64R	54 154	2* 351	35 กาล	R4 032	519 929
Manufacturing Machinery Except Electrical													
Number of returns	24.879	35.0	10.156	1033	466)	2,241	0.4.0	. 1	2116	JIII.	59	41	X7
Total assets Notes and accounts receivable net	86.253.8H4		12,5696	216.734	14.19.865	7.20.34	1 25 1 4 2 1	2.4815.91	3 122 494	3.450.446 Hot 140	B64 175	6 nes 326 1 458 542	17.296.994 14.573.83.
Cash Government obligations and other	7				77 77 77	7				1,10,10,1			1 54 (83)
current assets Chler investments and toans:	11 194 956 12 174 214		69 414 14 987	44.04	\$2.50 \$1.50	174 500	501434	120.0	27.58	211 344	241 BO / 32H F.28		9 679 569
Unberdein assets Less Accumulated depreciation	18 592 769		198 314	57.45	35.325 181.1180	421.920	121.15	468 M P	564.220	641 58°		1,208,262	12 416 441
Lither capital assets less reserves Accounts and motes payable.	1024 70H		14.042	238.20	6- 432 6-119	19 161	1476.472	NO 100 601 505	724077	54 643 245, (82	F.1.758	101.89101	3 14 187
Mongages notes and bonds payable in one	196		2	100		2 2 2 2	130 081	7 7 7 7 7	30 20	0000 150	403.500		
year or more Net worth Cost of property used for investment credit	39.949.276	Ĉ.	133644	325.44H 90.018	536 386 106 447	54r 4h.5	21.167	1.054 702 HH 125	146 747	1644 426	1.39.282	1248 809	25 54 33r
Total receipts Business recuits	44 648 842 84 748 656	14: 422 1 lo 82H		1 Reb 112	-010	5.23	4 190 2 4 1	1450 15h	1883 663	4 31H 857	0.4	P- 1-	51.050.24,
Cost of sales, and operations. Taxes paid	54 196 b76 2 734 618	100 B2H 2 HH *	173.277	55 315	910 G 88	2 134 6 73 85 081	6 59H 154	1.562.92H	2 730 832	2.914.113	3644 052	8339 115	29 174 189
Interest paid Einpreciation	3 530 890	1012		19.376 45.058	33 544	35 149	12h 505 174 4hh	1 873	29 H 26	91,001			1.78 + 232
Pension profit sharing stock bonus and annuty plans	1 183 557	-	ē	9.483	34.245		3 884	32 347	J7 578	41055			786.987
Employee benefit programs Net income (less debilit)	7.002.863	1,394	5.043	11 640 51 225	187 924		552.177	208 562	246 862	295 594			4 755 38 3
Neg intome. Income support to tax Income tax total	7426598		25 489 5 197	04 415 18 156	144 554	158 921	573.936 262.263	229 746 108 4U3	274 301	291 423	269.727	384 889	4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Additional tax for tax preferences	220	ē		I	İ		-	)		80			ŭ
Foreign tax credit Investment rendit Ander oncoming MMNs study	837 548 174 588 888	=	1 180	- UPB	5,4	126 (1)	1325	1313	5.436	9 442 h 124	A 4888	18647	743.430
Distributions to stockholders coupil in own stock	212 1881	0	£	6.245	8 208	7.633	47 636	24 530	28 769	37.411	34 2hS	104 177	

RETURNS OF ACTIVE CORPORATIONS

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

	Total						Size of total assets	il assets					
Major Industry, Item	active corporation returns	Zero assels	\$1 under \$100.000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500.000 under \$1,000.000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50 000,000 under \$100,000 000	\$100 000 000 under \$250 000 000	\$250 000 000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(110)	(11)	(12)	(13)
Manufacturing Electrical and Electronic Equipment				-									
Number of refurns	10 800	238	4 7 7 1	1 405	1321	1 238	1 275	220	149	77	36	70	36
Total assets Notes and accounts receivable net	73 161 418	11	128 356 34 171 36 807	237 569 60 901	462 642 119 684	849 632 253 814 260 473	2 589 453 674 253 924 965	1 488 061 344 892 552 451	2 294 829 553 706 799 13a	2 871 803 633 853 953 772	2 420 741 551 143	4 RH2 780 1 101 208 1 459 627	54 935 15, 15 37.8 UF
Inventions (ash document obligations and other current assets Other investments and loans	8 409 800 7 575 961	t [ ]	11 925	44 508	57 046 11 494 172 611	106 368 26 328 353 318	269 175 134 064 917 612	135 602 83 811 553 523	204 436 178 827 820 813	239 285 230 611	173 570 260 204	380 181 54 375 1469 020	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Depredative assets Less Accumulated depreciation	12 174 434		34 727	48 165	74 515	179 369	438 056	244 627	351 337	528 389	91, 196	424 24H	× 63.7 × 5
Other capital assets less reserves Accounts and notes payable? Other current labilities	823 463 20 709 739 6 212 731	111	(') 56 129 8 803	107 111 151 151 151 151 151 151 151 151 15	14 109 184 767 52 841	17.260 318.041 99.624	54 409 806 620 252 555	26 210 394 696 125 652	41 971 515 709 226 921	64 642 616 434 269 418	14 575 462 015 224 591	77 954 F30 545 462 273	15.81.15 4.81.15 4.81.44
Mortgages notes and bonds payable in one year or more. Net worth. Cost of property used for investment regit.	12 995 729 25 893 R88 3 258 233	15 436	8 902 34 299 3 875	30.782 44.551 6.269	62 554 144 774 25 550	133 004 245 399 40 695	396 855 1 011 714 1 02 077	194 547 736 282 67 880	380 126 1 110 228 109 721	527 189 1343 396 119 75	449 594 1110 567 110 696	7.093.222	134 ME CO
Total recepts Business recepts Cost of sales and operators Takes paid Interest paid Operators	83 516 024 80 754 549 56 167 372 2 311 345 2 265 899 2 659 112	1- 1- 01	E C4	536 299 531 851 307 273 12 972 7 690	956 331 945 321 649 368 26 660 11 759	1 817 249 1 790 367 1 254 385 48 037 28 591 34 932	4 452 7214 4 462 777 3 104 609 119 626 78 390 87 659	2 307 709 2 256 191 1 617 594 63 043 41 360 50 556	3300 284 3 190 152 2 279 239 93 245 61 545 74 389	4 426 050 4 333 712 3 141 700 114 553 85 576 106 461	3 410 690 3 321 681 2 362 048 95 385 71 224 05 015	6.432.H07.6.4.09.7.85.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	54 634 e. 52 484 44, 36 48111 1 532 b.
Pension profil sharing stock bonus and annuy benedit programs. Employee benedit programs. Net incrome (less deficil Net incrome subject to lax in 10pla Additional las for las preprieteds.	834.286 768.832 2.768.832 3.645.631 1.568.136 1.568.136	5 291 - 16 993 - 24 475 - 6 847	(*) (*) (*) (*) (*) (*) (*) (*) (*) (*)	(*) (7) 6.353 27,219 18.965 6.3896	7 024 3 380 1 3 804 3 7 548 2 9 548 9 8 6 6	14 952 7 181 32 340 100 214 76 873 32 303	28 251 20 005 155 259 257 841 211 493 96 281	15.726 9.717 9.717 136.537 119.417 56.140	20 689 16 670 148 872 214 896 193 827 92 149	29 592 27 854 2015 537 262 107 23 6 507 112 750	26 833 28 130 174 309 202 299 184 235 PR 092	66 934 57 486 366 861 400 332 966 832 175 032	8.13.8 8 8.13.8 8 8.13.8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
Foreign lax credit Investment credit	275 A27 129 469 A16	33		168	713	1,629	4 762	2837	3470	4 268 5 R98	7 156 4 887 3	25.412 9.536. 31	234.5 1 94.20r 286
Work incentive twing uroun Distributions to stockholders except in pwn stock	1235613	Ξ	0	ε ε	•	13 782		8 730	12.234	30.660	22 168	94 242	161111
Manufacturing Motor Vehicles and Equipment													
Number of returns	2 203	0	£	739	270	263	290	90	*	21	ð	F	
Total assets Notes and accounts receivable net Inventionism Cash Government political and other	76.804.043 31.547.941 14.380.854	1.1	EEE	117.868 22.975 38.553	98 H10 23 374 36 641	191 859 42 432 70 655	635 736 154 354 242 803	361331 61547 112409	604 755 147 972 211 439	738 189 140 681 261 242	691 409 161 722 177 646		71.074 754 30.148.974 12.587.580
Current asserts Other investments and liquids Opportable asserts Less Accumulated depreciation	3 954 331 8 730 830 32 708 645 18 000 442		£ ££	25.773 (7) 46 191 22.048	14 615 (7) 37 003 21 519	20 508 8 308 86 255 44 956	50 717 37 658 252 231 120 528	38 704 14 154 148 868 59 260	34 873 43 873 262 309 120 897	38 375 98 423 250 542 105 440	39.735 77.993 335.493 160.182	179.080 30,7195 940.761 398.255	3 Site Mo.) # 141 E-14 30 T-1 13, TE-H37 J-46F
Office capital assets less reserves Accounts and notes payable Other current liabilities	840.937 24.356.147 5.118.625		225	(1) 58 685 8 971	(1) 21.456 4.818	5 926 54 HR1 18 5 17	13.353 213.980 54.122	20 715	12 R64 120 532 43 795	13 483 235 580 58 758	30 914 93 438 50 303	17 564 148 146 355 183	23.184.7.1 4.4310
Mortgages notes, and bonds payable in one New yorth Cost of property used for investment credit	15 347 814 29 737 456 4 223 026	Ē	556	32407	(1) 55 789 (1)	30 174 77 203 4 892	84 234 272 R20 27 336	57 643 152 639 12 R25	73 484 341 681 21 541	104.679 289.257 1H.601	172 054 347 989 11 131	414 46 ° 3 HH 445 68 535	14.38, 27.077.26 4.336.80
Total recepts Business recepts Cost of sales and operations Tares pad recest pad Deprecation	105 70k 273 102 829 051 103 829 051 2 238 333 2 541 547 2 845 436	000000	555555	307 483 303 602 217 099 11 152 3 059 4 554	245.691 237 712 190 965 5.235 173	501.061 494.104 406.343 10.039 6.494 6.486	1347.777 1365.114 1116.J.481 31.759 21.736	607 178 607 178 662 453 15 309 10 42 12 1153	981.457 966.045 719.915 27.457 12.419 20.917	1153253 412542 412542 25131 27556 18244	HRB 117 HRB 050 64 (890 27 089 15 224 21 744	261,7H1 2516,148 11,14886 64072 64073	8.85 2.05 2.05 2.05 2.05 2.05 2.05 2.05 2.0
Pension profit shaining stork bonus, and annuy glank. Employee benefit poptians. Net income less gelu it. Net income subject to 13 v. Income subject to 13 v. Income subject to 13 v. Adhional 13 v. Inc. 13 v. Adhional 13 v. Inc. 13 v. Pensional 13 v. Inc. 1	1 4118 6943 2 124 2044 2 464 2944 2 2 2 4 4 8 3 4 1 2 4 4 8 3 4 1 2 4 4 8 3 4	000000	60000	50000		(*) (*) 1 3 3 1 1 4 7 1 1 6 0 8 3	8 974 5 933 5 7 686 7 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 232 2 034 2 775 1775 1776 17 691 15 664	9 136 9 136 157 168 157 159 158 156 1 158 15	7.642. 1.948. 37.37.9 37.67.8	5.155.45.18 8.155.45.18 8.155.48.18		1 H <sup>2</sup> C C C C C C C C C C C C C C C C C C C
Focago taz credit Investment credit Wose incentive (With credit	404 029 114 698 644	=	-	ē	T.	· 66	3-2	47.64	# T	£.	H.	2 (18	! :
Distributions to stockholders earliphin nwn stock	1 643 854	Ξ	0		C.	Ē	7 4h0		775	5 14k		2 2	4 t 4 t H
From oles at end of table. Set, text for Explanation of herits, and her sample and tumitations of the Data	intris and well	non of the Sample	and timitations of t	ae Data							-		

3.289.629 1.895.963 1.755.012

871 934 1 559 998 5 547 317

143 381 809 624 159 745 731 U2 1 304 968 504 873 361 065 797 377 228 069 119 914 454 395

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued RETURNS OF ACTIVE CORPORATIONS

1 913 535 4 1 JD 125 1 1 70 298 5 930 \*\*

442 839 8 057 240 3 507 814 3 591 162 9 235 995 894 518 33 282 468 31 739 961 24 6.1H H88 872 722 612 990 876 1H6

\$250,000,000 or more 22 719 23 200 61 551 91 928 91 393 43 228 \$100,000,000 under \$250,000,000 (12) 101 177 081 107 844 449 29 373 25 915 20 118 112 946 256 834 22 341 1 418 69 493 233 340 396 525 175 908 9 468 9 880 47 836 58 767 58 718 23 854 252 783 107 945 260 476 742 165 29 408 11 990 10 310 12 953 11 617 14 861 12 152 \$50,000,000 under \$100,000,000 9639 8051 37519 37370 17957 51 446 32 4 4 250 178 780 004 760 582 561 781 24 582 15 765 17 871 1812 4 464 32 114 75 417 52 266 64 606 8 025 45 610 44 347 73.051 4 447 3 023 54 377 56 133 18 854 536 920 519 028 407 365 15 399 13 674 \$25,000,000 under \$50,000,000 (10) 10 610 71 261 62 263 818 025 796 939 616 667 21 911 17 079 20 441 4 754 6 037 14 699 28 624 25 807 12 267 8 514 848 677 209 400 288 385 045 h25 018 386 674 334 30 300 24 446 24 757 14 / 36 1 408 266 30 162 6.391 7.817 50.349 75.791 96.597 \$10.000 000 under \$25.000,000 900 \$4.614 207.801 12.556 722 401 712 634 521 774 20 803 12 016 13 990 10 164 147 596 46 000 5 270 3 340 50 519 55 642 50 405 23 805 40 568 33 139 48 831 62 639 774 103 763 294 505 376 19 002 12 374 6.457 2.165 64.603 69.719 66.204 31.326 1.839 56 733 57 905 16 413 \$1,000.000 \$5,000.000 under \$1,000,000 \$5,000.000 491 339 471 568 112 069 40 510 22 458 29 453 6417 54676 77390 68966 31451 777 235 38 470 78 942 78 947 17 7 729 48 501 24 385 31 215 13.216 12.042 93.676 18.861 99.789 45.783 (2) 593 5560 001 548 879 427 287 15 586 7 541 10 791 (\*) 1 060 11 286 18 959 15 931 6 024 4 012 4 405 3 654 7 978 44 632 39 412 07 051 10 665 4 371 \$500,000 under \$1,000.000 9 S25 9,329 5 963 1 195 2 244 153 061 147 625 357 264 8 612 7 928 6 835 872 8257 7941 7072 221 7.566.2 9.115 9.115 2.4011 \$250,000 under \$500,000 231 086 223 979 52 701 7 190 3 822 6 856 14 379 173 15 371 15 926 1 184 1 184 1 471 3 352 \$100,000 under \$250,000 106 481 72 809 3 460 17) 4 625 5,555 5,555 77 603 75 374 46 842 6 871 2 419 5 908 (\*) 10 941 16 649 500 \$1 under \$100,000 000000 Zero See text for Explanation of Terms and Description 722 713 473 417 1263 014 1437 289 1285 271 601 571 4 506 485 1 354 587 1 135 321 41 791 329 40 079 044 31 037 747 1 114 714 764 119 1 057 836 2 37H 145 6 328 873 3 840 834 313 209 2 550 698 1 895 334 169 043 784 205 361 659 Total active corporation returns Manufacturing instruments and Related Products Manufacturing Transportation Equipment Except Motor Vehicles Other capital assets less reserves
Corcumis and others payalyle:
Mortgages notes and bonds payable in one
Net year or more
Net worm. gud Other capital assets less reserves Accounts and notes payable.\* Other current labilities Mortgages notes and bonds payable in year of more. Cash Government obligations and other curent assets
Other investments and loans:
Depreciable assets
Less Accumulated depreciation ish Government obligations and other current assets Pensum profit sharma. Stock bonus, an amonthy plants, amothery plants. Their noticeme less defutility and mucome estigect to tail froceme shapect to tail froceme that a notice is took and the amonthy and a noticement to the stock of the st Vel worth Lost of property used for investment Invesiment credit
Work incentive (WIN) credit
Distributions to stockholders except in fotal assets Votes and accounts receivable net Total assets Notes and accounts receivable net Inventories Cash Government obligations and di Industry Other investments and loans' lepreciable assets.
Less Accumulated depreciation. ost of property used for investing Person profit shaing stock box annual plans. Employee benefit programs for income less deficit). Net income subject to tax focume tax total. Additional tax for itax preferent Total recepts
Business recepts
Cost of sales and operations
Tares paid
Interest paid
Depreciation Total receipts
Business receipts
Cost of sales and operations
Takes paid ins in shukhaider Number of returns Vumber of returns Oreign lax credit

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

	Total						Size of total assets	al assets					
Major industry, item	active corporation returns	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000.000 under \$10.000,000	\$10,000,000 under \$25.000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000.000 or more
	ε	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)
Manufacturing Miscellaneous Manufacturing and Manufacturing not Allocable													
Number of returns	12677	46	7 190	1771	1576	963	968	110	63	27	20	60	t-
	13.223.793 3.180,637 3.691.819		219 046 55.016 54 524	275 302 77 900 61 608	579 613 167 721 169 033	702 229 224 645 248 297	1837 544 486 416 647 460	782.523 216.509 238.990	939 607 229,082 333 524	927 806 192 015, 322 768	1 449 639 348 430 504 375	245 778	4 502 529 937 125
Cash Government Obligations and other current assets of the investments and loans: Other investments and loans: Opercable assets of the commission of the co	1 208 331 1 906 881 4 396 117 2 04 1904		26 455 7,210 112 779 50 703	45.449 15.635 91.799 47.738	62.792 26.290 256.437	65 902 27 322 261 778	185.481 79.864 680.424	63 651 57 641 283,825	71 854 96 120 367 635	67 103 98 021 338 889	89 240 191 604 455 100	65 239 134 080 280 702	464 165 1173 094 1266 744
Other capital assets less reserves: Accounts and motes payable: Other current labilities	320 607 2 903 340 1 730 507	1   1	3,777 63,412 22,67	20 755 77 789 21 350	13 703 183 097 49 257	10 789 234 852 54 028	41 755 624 351 145 652	31550	27 665 210 576 83 748	18 291 234 652 81 806	312 294	31 250 245 191 86 573	103 45
Morgages notes, and bonds payable in one year or more Net acr or more Net worth.	2 300 968 5 538 243 400 611	- 1 1	33.205 7.324 14.954	35 866 111 288 11 438	104 688 220 983 22 456	76 560 311 887 23 193	239 068 748 270 57 92t	113 635 417 166 24 345	189 053 484 954 30 515	152 580 382 596 26 273	207 ANA 775 881 36 862	107.783 455.415 30.436.	1640 82h 1622 47q 120,209
Total recepts Business recepts Cost of safes and operations Interest and Interest paid Deprecation	18 484 704 17 984 191 12 535 001 452 715 498 077 373 59H	68 240	629 688 616 858 431 908 20 323 7 420 12 733	755.112 747.526 540.295 18.063 6.628 11.914	1271656 1262062 968662 37154 20497 22370	1576 43(1) 1562 831 1088 855 41 602 20 781	3 219 040 2 325 217 77 915 59 583 55 184	1 157 056 1 136 076 756 614 32 308 24 250	1323.206 1.291.178 1.291.178 38.227 32.225 32.254	1336 917 1307 573 940 963 32 982 36 683	1841 020 1797 01H 1215 663 44 240 32 353	1118 541 1079 541 664 544 27 744 31 344 30 444	8 139 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Penson profit sharing stock bonus and annuf plants annuf plants programs. Employee benefit programs vet income (less deficit). Net income less deficit to avil finctione subsett to law finctione subsett to law finctione and an ion rain preferences.	114 893 96 483 651 74 651 23 652 235 774 450 352 944	55 T 55 C	(*) -13 190 -17 30 17 30 17 30 2 729	4 6827 1 7027 1 7 648 10 8621 2 968	4 836 3 900 30 639 50 639 4 0 7 43	50811 50811 50.488 61.335 53.448	18 963 13 307 109 602 165 135 147 032 66 815	6 35,5 5 558 66 556 76 461 72 461 32 735	10 862 6 478 61 117 83 117 17 192 36 991	5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	13 551 13 0831 130 831 13 520 64 214		83.24 83.24 15.16 15.16 15.16 15.16 16.16
Foreign (as cred) Investment cred) Work incentive (Why cred) Ostribusions to stockholders except in	25.411 19.902 65	Ē	1.6	188	1 1	1.259	2779 (*)	1260	1.259 1.456 5	1 663 896 3	2 1 2 5 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1	7,308	##E
OWN Stock	119 970	-	=	314	€ ;	4636	7.837	6 106	8 245	8 176	15 302	+ 36 /	
Total Transportation and Public Utilines													
Number of returns	RD 232	3.734	43.868	15 989	7 393	4 183	3 542	578	329	145	9		ć,
Total assets Notes and accounts receivable net Inventores Cash Government obligations and other	414 691 798 24 837 539 12 953 067	[]	1 565 396 247 324 44 438	2 546 503 519 308 21 R25	2 553 799 506 293 43 037	2 873 239 570 831 79 671	7 321 735 1 202 156 1 183 771	3.955.4.7.2 541.136 98.008	5 094 70° 695 404 130 793	5 064 464 719 162 134 862	5.974.742 751.744 262462	16 705 593 1 395 715 420 999	367,769 36,769 36,769
sets ments and loans assets imulated deprecial	21 453 994 32 825 726 407 914 597 101 499 639		272 678 56 680 1 545 956 819 274	391 565 157 936 2 439 251 1 219 084	336 088 171 230 2 387 064 1 166 701	366 438 173 895 2 643 710 1 272 453	975.613 516.332 6.240.087 2.543,569	444 212 351 730 3376 571 1305 304	566 042 391 585 4431 934 1,658 451	422 H00 4 389 H13 1 528 584	544 9114 790 424 5 755 942 1 914 486	975 327 1 628 789 15 028 278 4 049 100	16 141 46. 28 174 324 446 54 98 84 021 h
Other capital assets less reserves Accounts and notes payable Other current labilities Montaace innies and bonds navable in one	5 858 079 40 022 954 23 139 240	+ 1 1	44 072 488 688 96 159	75 188 611 676 180 722	101 844 653 013 169 334	138 248 811 822 169 104	362 847 1 801 519 539 546	203 344 844 712 259 801	218 748 933 956 383 018	183 113 811 028 347 575	252.357 1.136.001 524.92h	371 444 1 415 510 958 870	3.916-481 30.0119,4 19-510,24
year or more was come pursue, in one year or more warth worth (.ost of property used for investment credit	159 446 213 163 290 574 34 754 268	24873	382 34H 295 438 228 01R	592 463 856 745 298 708	563 920 900 836 315 007	789 050 932 430 331 779	2 230 349 2 318,641 850 170	1249691	1819 104	1 747 994 400 541	2 594 R5 1 2 160 4411 502 641	6 126 043 972 883	145:111
Total recepts Business recepts Cost of sets and operations These paid Depreciation	222 074 759 214 217 781 132 102 441 12 990 604 12 900 491 21 179 701	598 508 511 437 342 411 23 574 30 350	4 667 649 4 569 125 2 823 449 169 432 53 934 200 68R	5 823 073 5 715 510 3 588 550 230 184 76 336	4 546 905 4 546 906 3 006 204 177 143 77 119	5 117 403 4 972 852 3,256 202 215 323 95 385 253 092	10 486 242 10 212 641 6 844 395 428 283 231 192 515 697	4 585 288 3 095,348 224,280 127,272 127,290	5 462 025 5 289 964 3 649 323 235 739 167 325 300 732	4 864 187 4 709 144 3 110 676 219 622 175 131 301 525	6 513 710 6 310 144 4 305 154 3 2 682 2 2 6 511 3 53 113	10 655 967 10 170 338 6 848 644 519 551 545 689	158 496 5 15.2.5.24 7.18 91.2.16.340 11.2.16.340 11.664 24
Penson profit sharing stout bonus and annuty chair and annuty chair seems Employee benefit programs. Wet income (less deflicit). Net income subject to day. Income subject to day. Income subject to day. Income subject to tax. Total.	3419415 161772 8683870 11018101 10101528 4 77359	486 -20 473 37 925 22 199 9 703	7617 -7535 -7421 121659 627659 14096	36 304 32 233 32 234 10 191 228 186 147 559 45 035	25 268 23 254 112 203 114 875 153 655 53 535	38 739 30,555 146 952 218 611 160 129 64 559	95 718 70 338 384 771 523 213 148 889 201 194	65 80.7 40 704. 198 503 235 606 235 169 108 522	56.46 35.00 225.97 295.97 296.90 125.81 125.83 53	46 019 43 548 232 058 243 842 145 843 175 845 175 845 175 845	95 75 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	125 111 52 060 57 334 550 496 668 121 50 244 1 104	2.846.4. 1.214.1. 1.514.1. 1.86.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1
Foreign Tax Credit Investment credit Work uncentive (WIN) credit	95 829 1 112 013 406	1 00 1	4 860	8 77 E	10.353	9.958	27.255	985 F	218 14.85€	14.78	5 122	15 1946 60 84	R: #07
Distributions to stockholders except in own slock	8 323 023	ē	22 478	27 725	21 034	24 132	57 017	37.417	63 370	75,019	40.456	250.656	¥9,
Foolnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Oata	erms and Descripti	on of the Sampte ar	nd Limitations of the	e Data									

# RETURNS OF ACTIVE CORPORATIONS Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

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Company   Comp		Total						Size of tota	total assets					
C	Major industry, item	active corporation returns	Zero	\$1 under \$100,000	\$100.000 under \$250.000	\$250.000 , under \$500,000	\$500,000 under \$1,000,000		\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000 000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$750,000,000	\$250,000,000 or more
### ### ##############################		Θ	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(01)	Œ	(12)	713
### 1985   1985	Transportation and Public Utilities Transportation													
### 100 PM	Number of returns	154.29	3.0 F	35 492	11.36	5.212	31.3	7 124	245	9	93	54		98
### 1	Total assets Notes and accounts receivable net Inventories	100 765 4.78 11 128 11 1 2 704 6.75		1.2H4 15.3 278 94.7 37 871	1 400 684 428 66 1 15 153	1.821.065 396.545 35.759	2 171 751 498 85h 81 6.5h	1.001.221	2514454	2 468 4192 534 Uh 3	3202 443	3832		69.689 1,14
The column   The	Cash Government obligations and other current assets. Other investments and loans:	H 991 A14	1	212 734 45 676	310 510	261.491	6,626	280.043	331 411	401 194	82.567 . 0.824	201	555 554	1 823 124
### 1	Depreoatie assets Less Accumulated depreciation	87 237.235 29 040 475	1	118181h 513.1F7	1 HB2 164 946 2 1115	1 7 10 HTR 890 550	1.014.318	4 065 785 4 067 285	264 375 2 014 666 910 491	259.560) 23611981 13667 H	238 306 2 792 526 1 060 464	2 BH9	947 405 4 851 h.2h 1 518 425	10 974 751 67 435 78 18 755 816
Color   Colo	Other capital assets less reserves. Accounts and notive payable. Other current inhilities.	1775653 13544210 9964265	1 }	31.826. 440.183 60.187	56 hF 1 471 667 115 444	57 122 5 kg 954 125 837	104 649 708 657 12H 389	2.11.200	125 524 505 HTB 205 1507	121.052 682.840 272.108	115 437	174	124 691	633,31
	mongoges more and opins payable in the year of more.  Net worth.  Cost of property used for investment redit.	30 453 063 36 722 750 7 758 815	1.505	27H 14K 225 7KF 270 742	423 427 638 25- 234 483	147 121 6 18 b 36 26 4 B 93	1,1 192 649 433 246 750	1,027,122,1636,937	677 642 973 Jpn 1991 100	964.362 882.647	1022 384	# 1500 P. 1000 P. 1000	1.459 181 2.455 367	21.676.41 26.400 THM
1	Total receipts Business receipts Gist of sales, and operations Taxes paid Timeres point Dependion	97.083.344. 92.059.064. 62.3.45.11.4. 4510.344. 2.459.94.	506 812 126 120 285 144 19 12 14 12 52 17	4 153 898 4 065 456 240 264 340 264 345 354 345 354	5.089.256. 3.285.589. 1.285.589. 199.397. 51.520.	1931007 783829 7573124 140.254 141360	4 443 866 4 313 345 2 864 019 188 672 14 225	4 0,1 0439 R 2 130 A 12 130 R 4 201 13 4 6 1	1955 852 1842 944 2707 242 185 937 185 937	1,249 618 4 131 868 2,948 860 1,78 15	4 05/3 28/3 3 944 046 7 702 484 172 874 112 809	5 UR0 402 4 92% 37% 1 451 204 241 816 35 384	297 431 227 187	46 F90 S.11 43 258 211 29 215 0,29 7 851 811 1 839 311
Column	Pension print sharing stort bonus and annule plans. Emblowe benefit pograns feet income less teleciti.  Net income.	1.028 428 659 531 2.657 392 3.907.632	171 1745 207945 30.284	6 765 13 3,18	24 0.52 0.00 0.0	22 7 23 2 22 1 23 2 98 51 3	24 320 28 209 120 408	H5 574 64 427 120 168	58 347 38 113 156 341	46 707 80 843 10 843 10 843	272 452 38 808 40 606 142 006	514 f8h 64 512 50 452 120 *12	303 157 67 470 33 1471 318 481	3.378 Fr. 1 55 216 3/3-615 1.133.733
Column	income subject to tax income tax total Artitional tax for tax preferences	7 185 600 1 127 465 1 198	14 575 5 run	48 165 10 520	114.841 45.681	119.362	121 524	153.22PH	163.34k 163.34k 76.758	192 148 157 150 79 3 16	182 70 1 165 808 78 157 25	194 384 175 281 81 5.18	248 433 364 4HH :hh 307 572	1,686,548 1,344,398 547,854
19   19   19   19   19   19   19   19	Foreign lax credit investment credit work necessive control in the credit investment credit in the c	45 B50 360 S50 115	7.	3518	1 15 1 3 4	9 024	1.76	F = , =	7,24	215	1383	4 c.40 # 2.15	15.404	20.75F
1,000   1,00	USHBURIOUS IO STOCKHOREES EVECTOF III OWN STOCK	1.97h+20	2	16.2.44	22 6 IB	16.41.	17. 157		63.974	33 385	46.871	44 220	94.75.1	134 HZ
1,000   1,00	Transportation and Public Utilities Communication		_											
1,550,443	Number of returns	6.8.6	*.	38.85	671 6	7211	195	45.	164	C	H.C.	£	-	-
1 184 184 1	Total assets Notes and accounts receivably not inventions. Cash Government oblinations, and other	115 654 441 4 125 784 3 646 837		15 5H	56.492	386.2.4 616.40 3.706.	425 86H 43 896 4 82%	1516 926	1.088.472 65.592 14.20	1122 7 40 100 1847	991 g (9 77 196- 10 49?	840 09 . 24 304 3 111	1347 366 134 134 24 24 24	106.818.191 3.710.810 3.511.168
1025-4440	Curteri assers. Other visiting and loans. Opprecable assers. Less Accumulated depreciation.	6 508 531 3 387 347 11 7 212 481 24 525 81	1	17.2% 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	5 ts.	4. F. A. A. A. A. A. A. A. A. A. A. A. A. A.	2. 1. 2. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	H 7 12 14 14 14 14 14 14 14 14 14 14 14 14 14	# # # # # # # # # # # # # # # # # # #	33 F27 33 F27 848 F27	77 11.2	00 10 10 10 10 10 10 10 10 10 10 10 10 1	188 153 345 898 216 862	5 925 est
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Other capital assets less reserves. Accounts and notes payable Other current labbilities.	1075 546 171 889 7 151 841 6	7 ,	16 7 14	1.030	25. F. F. S. S. S. S. S. S. S. S. S. S. S. S. S.	18 501 57 344 27 754	12 1 te 192 023 195 023	11011	115 BR 011.	53.295 73.998 84.05	72,707	104 Hgh 44 917 175 Hgh	F 1 60 7 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
10.00 (2.1) (1.1) (1.2) (2.2) (3.1) (3.2) (3.1) (3.2) (3.1)	roungages, takes and bonds payathin in a Net worth 1351 of property used for investment en ''	116.71 43 50.618.20 52.105.6		6. 26.8 16.413	4 - 45 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	524	12.00	15.154 16.165	486.2% 130.2%	5.4c 05 8 726 114 1.15 787	394 8r J 414 17x 43 ak0	201 194 201 698 201 698	200 100 A	
The state of the s	Total recepts Bosiless recepts Cost of safes and operations Taxes paid Interest paid Deprecation	51.404 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		252 H30 252 H30 86 520 11 H32 6 457 11 2 H3	18 55 42 16 56 42 16 4 49 17 14 4 41	327 434 309 47, 164 41, 16 041	286 UT 102 131 GHT 14 GHT 12 CT 103 13 CT 103 13 CT 103 13 CT 103 13 CT 103 103 103 103 103 103 103 103 103 103	20 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	5.60 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1	581.H5F F5.625 Re.725 31.957 44.444	397 043 366 514 147 024 3 2 97 3 5 194	222.40	711 982 246 882 41 1 00 34 02 52 4 82	E 19.
1 188 to 1 1	Penson pooli shaing stock bonus and annuk plains seemal poljans seemal poljans seemal poljans he mome (in-s) deligat havone alleret in (a) revenue ta in-sign meta seemal poljans in (a) poljans seemal poljans in (a) poljans in (a) poljans in (a) poljans seemal poljans in (a) p	1856 111 1852 12 1853 12 1 10 848 1 10 10 1		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		E. C. C. C. C. C. C. C. C. C. C. C. C. C.	6.0 (1.0 (1.0 (1.0 (1.0 (1.0 (1.0 (1.0 (1	4 1 C 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1775 1775 1877 1877 1877 1877		6 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		1 15775 2 1 15775 3 1 15775 3 1 15775	
121 (4.6%)	* ja tar predit sastinent predit Social intender (W.1), bosti	18 18 18 18 18 18 18 18 18 18 18 18 18 1		1	=	Ī	131			* @		gar	, u	
TOTAL SERVICE CONTRACTOR OF THE PROPERTY OF TH	Switchingth 13 stockholders (1937) at switching specifical and stockholders (1937).	1 45 H 2 4 1		Ē	5		3 158			1.1.456	131101	-	-	

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

	Total						21Ze 01 1CI31	3 3556 E					
Major industry, item	corporation	Zero assets	\$1 under \$100,000	\$100 000 under \$250,000	\$250.000 under \$500.000	\$500,000 under \$1,000,000	0 0	"5 000,000 under \$ 10,000 000	\$10,000,000 under \$25,000,000	\$25.000,000 under \$50,000,000	\$50 000,000 under \$100,000 000	\$190.000,000 under \$250.000,000	\$250,000,000 or more
	Ē	(2)	(3)	(8)	(5)	(9)	(1)	(8)	(6)	(10)	(11)	(12)	(13)
Transportation and Public Unlines Electric, G1s, and Santary Services													
Number of return	8 710	0	4 550	1 532	1.057	416	4111	53	19	24	32	40	
Total assers Notes and aucours receivable net inventories	48.270.279 3.273.41 6.601.555		14P 975 4 56U	262 099 34 153 1*)	326 460 48 058 4 272	275 621 28 079 13 220	H53 362 64 195 20 818	363 036 37 532 9 465	1 FQU 083 60 579 29 892	54 208 54 208 41 298	2302595 131878 53519	9 727 738 484 932	1835-1812H
Cash Jovernment in thigations and other current assets.  The mashiner and hans  Depreciable assura	5.853.791 3.490.782 207.864.479	1 1 1	12 658 4 322 2 12 4 70	23 434 17 996 272 260	31747 23 ° 9° 356 153	24 557 (*) (*) (*)		22.371 13.858 345.841	042 180 v	41 175 43 681 485 795	102 129	251 63(1 28h 48e	8 11 29 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Less Accumulated 1 preciation	1 432 84	+	114.26 (	101 713	160 557			579 HF	275.871	532.679	948 828	2.224.638	45 mgg
Uner capital assets les reserves. Actionnis and notins cayable. Other current leabilities. Mortisanes notes and broads basable in one	3016 830 17 590 273 8 106 391	111	34.761	2 431 66 577 16 127	26 9274 43 8H2 21 9A5	15 138 45 821 12 95	74.541 174.473 58.079	36.264 61.161 15.593	29 599 115 233 36 513	14 381 119 632 39 569	39.7 °F.3 39.7 °F.3 91 -53	15t, 339 1.080 660 320 865	2 625 94 16 453 41 7 446 52
Year of property used 10 movestment credit	85 321 435 75 944 554 14 989 820	•	JR 932 52 740 10 345	78 706 84 151 41 742	42.564 168.15 22.654	90 089 93 036 48 253	240 610 297 494 68 384	10% QTE 15% US1 15% Ad1	328 589 413 365 58 169	313 695	21 H L 18	2 12 FAB	74.480.659 77.87.17+ 13.99+1+
Total renepts Gushess integris Cast of states and operations Tarke, paid interest paid Unprecation	73 587 174 7 648 150 6 7 14 411 5 6 7 1 5 1 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	55555	255 400 250 820 130 367 13 985 19 348	272 725 269 544 17 973 12 973 9909 23 794	299.275 270.037 11.796 8.056 27.616	376.210 371.490 255.502 12.190 8.508 24.945	633 298 615 878 457 344 25 578 20 770 35 991	290 939 284 882 232 543 12513 11265	500 549 500 471 319 738 29 952 71 559 37 497	27.13.856 7.18.709 27.1093 27.225 26.935 31.771	1201518 1123217 1850218 1850218	2000 2000 2000 2000 2000 2000 2000 200	25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.000 25.0000 25.000
Pension, protrish and singly bonus, and annuly plans. Employee beneat programs. The income less defacill. The income lass defacill income tax lotal income tax lotal. Additional (a) to tax preferences.	0.00 mm	506566	100 4 400 1599 1681 1681 1681	(1) 9971 16 591 15 221 19 50	2 195 1 295 29 645 31 438 10 477	2.355 1.497 1.0443 16.294 1.1.294 4.339	3 648 1 501 2 8 4 1 5 2 5 8 4 1 5 1 3 4 5	1.290 1.77 1.8648 2.1001 19.476 +.284	8 4 11 1 1 4 4 2 3 4 4 2 3 3 4 4 2 3 3 5 2 3 3 5 2 3 3 5 3 3 3 3 5 3 3 3 3	3 566, 1 577, 1 4 4 9 7 3 5 527, 2 8 654 1 3 756, 1 5 756,	4 9 40 4 3 3 4 5 7 2 5 5 7 2 5 5 7 2 5 5 7 5 5 7 1 5 8 7 7 1 5 8 8	25 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.12.2.2.2.2.3.14.2.4.2.2.2.2.3.14.2.4.2.2.2.3.14.3.14
Foreign lar credit Investment credit With incombine 1ANN credit	18 595 285 16	÷.	15.1	1334	979	640	17471	1439	2.1.2	195	4 054	56 16 552	753.834
Distributions to stockholders except in own stock	4 588 110	1.1	5	ū	c	1.1	4 312	6 498	16.019	15 145	42.532	172 - 271	4 106 52,
Total Wholesale and Retail Trade	-												
Number of refurns	602 423	. 6, 220	305 653	129 910	72 734	43 286	30.846	2 622	1 274	450	25.7	151	£
Total assets Notes and accounts receivable net inventories Cash: Sovermient obligations, and other	313 305 334 84 77 294 30 342 924		11 340 118 1 794 707 4 190 HTT	21 056 894 1 389 577 1 427 525	25.476.8.10 5.805.969 9.631.189	29 985 403 7 447 456 11 854 588	59 467 H41 15 745 548 21 641 143	F 137 242 5 186 279 6 140 812	5 588 768 5 411 840	15 478 067 4 167 874 4 744 534	15 118 098 2 835 13 4 4 135 454	17 989 118 4 409 663 5 2 1 840	1. 15. 17. 19. 18. 18. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19
0 - C 15	31 H53 914 27 791 385 89 782 155 38 517 550		555 947 5189 274	2.984.590 1.097.237 7.362.167 3.549.934	3.133.799 1.244.130 8.019.781 3.759.821	3 383 794 1 483 104 8 473 506 3 952 688	6.28 - 5.48 15.282 19.4 2.582 19.4	1747 583 231 249 4 598 505 1961 829	1 874 859 1 416 083 4 780 330 1 915 147	1485 970 3881 870 1 523 716	1 468 295 1 773 762 4 741 210 1 546 850	1 718 200. 1 817 977 5 404 236 2 169 744	22.056.075 9.388.28
Other capital assers recruessaccounts and notes payable. Accounts and notes payable. American habilities. Windades notes and bonds payable in one	6 H22 963 *13 982 604 24 3H1 744	l f l	286.847 3.752.662 915.518	627 047 6.235 519 1.184 272	H04 918 8 R72 695 1 P18 586	889.674 11.375 120 2.237.676	1.766.147 24.653.421 4.454.520	489 408 7 217 54 1 3h3 493	503 522 7 594 084 1 481 654	411 038 5 504 278 1 353 364	445 994 4 844 974	678135, *144*11	1 921 R14 21 .97 Hup
year or more. Net worth. Cost of property used for investment credit.	31 -43 568 117 564 069 9 144 1 3	46 827	1522 976 1823 637 531 837	2.727.974 A.661.081	2 413 144 10 202 471 833 554	3.223.642 11.493.408 847.155	5 228 440 21 475 943 3 685 480	ECT 212	2 2H5 694 7 244 151 549 997	2 209 105 5 70E 655 413 503	2 415 141 F HH3 700 F 14 420	1728 541 5-438 540 528 036	1. 450 m.
Dotal terrupts Business receipts (Jost of Sales and operations) Tarist part Interest yad Depresention	923 Je6 748 476 907 258 777 574 250 12 744 25 4 5.44 67 7 760 374	4 N2 4 R 27 R A S 27 C B A S 27 C	50.289.087 49.654.275 32.557.271 - 034.417 554.197 579.193	50,425,171 FB 540,750 42,938,476 1,226,834 433,124 772,885	H3 h71 715 B2 449 730 62 547 497 725 945 041 755 941	45 366 238 45 366 238 74 429 074 1 215 305 75 339	189, 349, 949, 920 186, 934, 284 150, 94, 32, 1 466, 133, 1 165, 935, 1	52 603 446 c1 548 901 41 54 934 74 917 4H 733 4H 733	555 9887 56 540 104 46 214 534 538 320 425 340	43 4 t0 541 42 555 823 33 32 7 844 52 4 145 420 663	39.336.1899 36.470.143 30.874.289 45.4.4.845, 45.4.4.845, 337.478	55 18h 105 54 495 147 44 241 054 600 144 805 194 858 194	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Prostor profit sharing 5to 4 tours, and another before the sharing before Employer benefit to grams. First income less getting to the supplied to the foreign sharing and the sharing and Additional last for fair projectings.	2.558.509 1.146.509 22.50.3.065 2.3.346.654 8.3.346.509 8.3.346.509 4.3.40	10.65 34.78 18.78 18.78 17.87	104 6 216 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	202.14 91.454 1603.04.1 2.050.745 1.7.4 95h	258 333 118 031 146 510 2 120 445 159 158	333075 333075 524 188 2 635 316 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	554 417 2 341 444 5 102 1 449 4 765 7 44 2 103 7 54	132 855 71 230 1 825 307 2 708 839 1 479 817 675 447	29 125 84 783 2010 537 2 817 753 1552 6613 723 192 923	95 010 1 118, 1 118, 1 118, 1 12, 13, 1 13, 13, 13, 13, 13, 13, 13, 13, 13, 13	84 956 1 199 468 1 5 * 2 1 1 13 6 2 1 1 14 4 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	# # E E E E E E E E E E E E E E E E E E
Friego Tar credit Investment could forward in stockholzers on end in	388 167 194 198 939	  	500	2.4.0	7.1 26.450 340	34 0 34	71 539	9 75 67 90 75 10 75 10 75	86 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5.098	\$5.5 F.5	76 86 12 45 14 55 45	
AND STATE	4 378 332	10901	221.741	233.263	306 138	331 608	633 46.1	269.162	454 811	2007.473	F-5-7-	51113	425

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

ligures are estimates based on samples—money amounts are in thousands of dollarsi

Major industry item	active corporation returns	Zero	\$1 under \$100.000	\$100,000 under \$250,000	\$250.000 under \$500,000	\$500 000 under \$1 000,000	\$1 000,000 \$5 000 under und \$5,000 000 \$10 000	\$5 000 000 under \$10 000,000	\$10 000.000 under \$25 000 000	\$25 000 000 under	\$50 000 000 under	\$100 000 000 under	\$250 000 000 or more
	(1)	(2)	(3)	(4)	(\$)	191	(7)	180	(6)	(10)	(11)	(12)	131
Wholesale and Retail Trade Total Wholesale Trade													
Number of educes	525.5	. 111	25 BB	40, 40	1461	25 - 22	2.18	UUM .	7	7		44	*7
Total asswis Notes and accounts receivable net	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	I	77 - BH	545.131 7.13.358	111842	15 42° 15b	1. 681 n. 2.	1, 33 4 4 6 d 14, F.B.	1 4 8 4 4 4	25.5 5.0	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2 T T T T T T T T T T T T T T T T T T T	1 1 1
inventouses and other current assets:	17 345 29H		\$64 . F9	1.18 (0.0)	1864537	84164	1. 1. 5. H. 1.	7 C. XX		4.0 5.4 5.0 5.4	1444 c 2 3 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	a
Other investments and loans! Oppregable 3sects Lest: Accumulated depregation	16 154 165 41 038 626 11 664 750	4 1	1917/94 1069 142 52 173	385 4439 2 1552 78 4 3 8 4	589 (2) 140 (3) 140 (3)	3 872 685	145 HT7	100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	535 - 846 STA 525 S.	1 024 2.14 1 024 2.14	74. 555 74. 555	63.4	7 X X X Y X X Y X X X X X X X X X X X X
Cliner capital assets less reserves Accounts and notes, payable Other current tabulues	6.1 MG 1.59 6.1 MG 4.20b		8 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	154.574 . 154.44.	14. 14. 14. 14. 14. 14. 14. 14. 14. 14.	4 45 F. V.	14 445 922	38 186 144 120	255 6-11	2.08.14h	1.42 BBI - 4.42 R5.4	20 4 P. C	· 知,
Marigages notes and bonds payable in on-	2025, 4 11	ı	THE STATE OF THE S	Har sta	E1 404		44	a 34 pr	150 HTH	1,211142	10.585.	1144	17 T
Net worth 1 051 of property used for investment credit	47.0	-	1059 881	4 88 E	- 48 c - 2 8 p	2 - 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	F	7.5 3.H		25 P. 24	152 144	45.	4 4
Total recepts Business recepts Lost of sales and operations	4914 (N° 552 4914 (N° 43) 311 (1) 460	6 746 137 5 613 462 7 154 4 7 R	14 72 1513	29 845 097	40 475 333 40 475 333	51.04.036 52.04.036	113 854 509 114 278 517 43 879 859	3 H5h 115 1 2 3 H10 1 44 104	41 41/1 468	7. F42 32 2. 489 528 3.460 548	2 H W 16 7	30 037 448 (9 654 218	73, 247, 865 73, 758, 544
Tares paid Interest paid Unpreciation	444 101 411	36.17.7 17.03.7 14.16	2018 804 64 282 153 100	H200 km	\$7.7F	584 813 2, 7, 1, 7 3, 1, 7	1.26 cm	# 5 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	189	184 AB 284 AB 585 Tr	#1. #1. #1. #1.	1 4 6	
Pension profit shaing stock tenus, and annuity plans findning supplying	\$ ±	2002	66 H50	PH. NO.	147 29	71 h 4 h	1138	H\$17 -47	1.1.1			4 1 10	×
Employee terrell programs Net income (less deticit) Net income (less deticit)	1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	15.87E	135.072	71 HF2	11.36.1 1211.48h	150 of 1	4 19 1 10 14 14 14 14 14 14 14 14 14 14 14 14 14	47.45.7 18.7 14.3 15.4 8.30			8 T	28 K No.	4 X Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z
Income subject to tax Income tax total Additional Tax for tax preferences	11 15 450 6 111 4 86 14 7 1	95 666 42 681	52 163	55 55	50.748	110 opt	45	100 P	144, 174	280 4.7) 280 4.7)	- - - - - - - - - - - - - - - - - - -	######################################	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Foreign 1st credit Investment credit Work increment AMNs credit	£5.7	1	2,235	HICZ S	10.		4.75 v. 6.	14 32H	5 Hz 25	2 014 2 054	==	35. 25	4 H
Distributions to stockholders except in own stork	108	38 307	. 8K4	49.7	.16 785	235 + 31	1.45.1	12.124	4,18 35,	211.261	1888445	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. H. H.
Wholesale and Retail Trade Wholesale Trade Groceries and Related Products			-										
Number of refuns	2018/30	525	A 105.2	47. 4	3 K82	1.8433	1 540	194	**	62			ž
Total assets Notes and accounts receivable net Inventores	13 0 Hr 49F 4 355 74 H 3 715 55H	(	368 461 20 299 54 953	75H 542 2 H31 4H4 1*0 528	375 72E	1305,370 512 d+8 24+ 570	1.140, 244 1.004, 83, 1.004, 83,	453674	514 21 415 502 587 888	17H 23H 2H5 761 358 6H3	15 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 40 5	1 45 45
Last Soverment Condations, and other Current assets. Other investments and toans! Democrabile, asset Soverments. I ess. Accumulated deposition.	1 495 411 742 664 4 082 311 1 941 009		65.957 16.204 201.361	127 417 46 152 308 R57	159 281 56 382 117 5 18	1404 422 1204 424 454 4551	170.427	1,16 F13 54 '50 34", 10	133 523	92 2014 44 510 282 092	14.5.4.4.4 115.144 130.1.5	143.244 96.73 33.25.	244
Other capital assets less reserves. Accounts and notes payable? Other current labilities.	230 142 5 443 121 1 008 425	1 1	127 110 25 560	2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2	12.57 358.805 40.587	31.674 503.298	65 had 3	25.561 SB0.820	76 945 641 500	13 387	2 C C C C C C C C C C C C C C C C C C C	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	* # <u>*</u>
Mortgages notes and bowds payable in one year or more hear or more Year with	3 2 88 446 4 312 94 4 15 513	2.9ht		77.521 782.685 40.444	55.093 441.804 37.503	2.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5	44. 44. 1. 44. 1. 4. 5.	25 25 25 25 25 25 25 25 25 25 25 25 25 2	2 H C84 H C84 H S84 H S88	130 740	25.55 25.55	386 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	5.13
Total recepts Business recepts Lost of sales and operations Tares paid Infrares paid Operceasion	77.635.837 76.875.101 6.7.65.545 5.11.297 341.016	906 396 901 875 875 8735 1.875	2 807 454 2 790 638 2 043 914 3 0852 3 0852 2 36 2 36	4 445 540 4 419 552 4 59 752 13 155 15 558 757 15 558 757	5 475 023 5 479 099 5 479 099 20 488 5 34 548	7 130 727 7 003 217 6 003 734 62 609 30 046 86 046	18 003 910 15 7473 1099 15 748 895 126 432 72 54 999	5. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	4.558.830 8.558.830 8.558.940 50.581 46.453	6.410.214 6.339.057 5.830.272 26.455 35.444	6.069.328 5.943.28 38.553 5.615 5.615 5.615 5.615 5.615 5.615 5.615	7 102 451 7 027 321 6 344 445 34 114 14 037	451 320 445 1114 1114
Penson profit shaing slock bonus and amou't plans Emblyee beneit programs Net imcome (less paricit) Their income (less paricit) income subsect to tax	755 330 48 733 43 22 7 1 130 31 9	1 394 (1) - 5 257 (1) 5 427	4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12.270 9.709 69.020 8.1431	17 754 8 782 11 2 3 3 3 1 12 3 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	100 to 10	3 143 22 166 316 57 7	14 4.736 7 9 355 20 355 20 355	5-1-4-9-9-3 	80 to 60 to	8400 CT 1 25 A 25 CT 1 2 CT 2 CT 2 CT 2 CT 2 CT 2 CT 2 CT	50 997 138 016 134 097	384 714 716 397
Income far fotal Additional far for far preferences	378.391	3348	4 568	55	27.555	30 747	238 654	75 286 34 985	86 976 41 310	45 062 21 926 —	46.233 22.246	132	39.7
Foreign tar credit Investment credit Work incentive (WN) credit	1097 18 560 55	1.8	13/2	o	1,123	2123	E 4 6	2.047	37.5	1042	629	112	242
Dystriputions to stockholders except the	127 971	0	6.732	12.46	20.218	22.151	31.806	5 701	7 382	4 310	9621	,	-018

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

All ligures are estimates based on samples—money amounts are in mousanus or dollars

Major industry, item	active corporation returns	Zero assets	\$1 under \$100.000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500.000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,800,000 under \$10,000,000	\$10.000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250 000,000 or more
	[1]	(2)	(3)	(4)	(5)	(9)	(2)	(9)	(6)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade Wholesale Trade Machinery, Equipment, and Supplies									•				
Number of returns	45 391	234	18 850	9.828	7.313	5 168	3 444	348	175	90	2.		,
Total assets Notes and accounts receivable net	25 908 17 ( B 529 451		192 745	1648.913 548.286 587.31	2 575 061 727 664 1 086 890	3 595 096 1 065 162 1 472 789	6 546 134 2 074 192 2 528 265	2 129 691 776 317 755 514	2 661 322 931 054 952 549	1 660 600 622 604 555 941	1551776 519.069 485.861	2 846 H3F 1 06" 246 84" 452	13.6 13.6 15.2
Cash Government obligations and other current askets Other investments and loans! Other investments and loans!	2.362.739 1.598.434 5.061.783	111	134385 37390 202239	209 173 58 262 449 274	291 992 80 174 550 974	380 702 168 995 696 995	628 992 288 194 1 295 622	153 796 118 765 394 426	196 960	125.269 136.374 188.366	85 540 214 082 241 186	15a7 340 542	930 365 974
Less Accumulated depreciation Other capital assets less reserves	428 074	[ I	14 191	22 537	29.718	56.272	126 127	47.241	39.247	25 092	30 933	302	3 22
Accounts and notes payable Other current liabilities Montanes notes and honds bayable in one	10 133 681		285 160 70 453	128 523	1010 722	338 201	2 683 837 575 138	865 596 152 758	1 048 507 220 449	154 048	100 080	1082 124	244
Net worth Cost of property used for investment credit	2 505 781 10 162 778 810 800	1 806	81 386 173 575 33 828	117 118 649 8R0 56 028	181 776 1 033 255 89 874	323 886 1 300 120 108 562	646 173 2 429 443 235 423	227 376 833 935 67 224	287 783 1 033 774 89 516	180 015 610 084 35 974	212 359 79/1 260 33 681	247. 1308. 58	909 45.1 194
Total recepts Business recepts Cost of sales and operations Taces paid Interest paid	60 465 632 59 * 42 73 1 14 286 843 680 653 590 495	167 113 162 634 112 311 4 910 1 738	2 562 339 2 504 810 1 521 501 42 750 17 871 33 362	5 546 958 5 491 850 3 926 815 74 075 29 313 48 851	7 419 875 7 271 295 5 326 986 96 259 43 263 66 851	9 437 912 9 220 719 7 006 641 104 068 70 902 77 457	15.288.295 14.958.012 11.279.164 178.093 162.750 161.555	4 0 0 1 7 3 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	4.757.050 4.622.683 3.416.710 48.702 89.199 60.295	2 676 361 2 602 108 2 012 557 2 6 619 54 005 19 078	2 845 670 2 598 239 1 906 042 25 426 37 153 20 197	5 425 084 5 807 556 4 823 372 3 5 155 77 765	884 556 37.2 155 165 184
Penson profit shaing stock bonus and annual plants considering the service of the control of the	257 540 9 544 342 3 544 705 3 745 7 29 2 127 0 25 9 127 0 25 9 127 0 25	13 439 15 013 15 013 10 984 10 984	14673 102619 102619 154587 113709	22 32 8 8 00 0 10 0 0 10 0 0 10 0 0 10 0 0	32.518 13.560 310.827 187.154 62.214	47 544 1 549 466 496 465 955 310 457 126 656	70 968 24 382 802 02* 944 885 599 607 268 343	15 528 6 437 28 5 90 2 90 840 15 5 5 3 3	19 141 8 884 4 52 754 4 60 225 24 7967 1 19 615	10 840 3 068 233 760 251 352 127 765 61 263	11.00 30.00 30.00 30.10 48.00 60.00 14.00 16.00	21 460 460 861 861	12 266 2 142 2 142 2 145 2 146 3 146 3 11
Foreign lax credit investment of the work work incrementally work incrementally in the foreign credit in the second of the credit in the foreign of the credit in the foreign of the credit in the foreign of the credit in the cr	12 2.0 32 5.0 40 5.0 5.0 5.0	130	188	10001	2 920	4.059	2231 9 571	173 3 00B	3 502	365 1 305	292	30 vr	8 119 5 154 13
Distributions to stackholders except in own stock	55,5 274	3 685	11.576	20 477.	40.868	70.783	48.87.T	16.667	6.013	31429	79.515	88	89.891
Wholesale and Retail Trade Wholesale Trade Miscellaneous Wholesale Trade													
Number of returns	148.714	4 682	60 649	30 941	21 472	15 631	12 995	1 308	630	216	7	51	m
	12(15.7.145 47.7.15.978 33.656.961	111	2.218.466 596.949 590.362	5 177 876 1 544 488 1 658 648	7.569 963 2.349-853 2.326-127	3 563 545 3 700 771	25 615 490 8 513 105 H 624 327	9 004 179 3 062 731 2 995 381	9.444.608 3.337.117 3.044.534	7 425 401 2 597 129 2 014 704	6374.256 2.175.669 1.709.687	7 532 045 2 216 318 2 300 542	29 194 751 11 818 433 4 693 779
Cash Government obligations and other current asserts. Other investments and loans. Depostcable asserts.	13.487.148 3.45.067.067 13.844.532 11.503.469	1111	447 352 137 499 565 532 332 163	84r- 418 281 234 1244 638 622 057	1008.25.7 452.105 2.191.551 1.089.019	1372 523 556 499 2 716 136 1 341 914	2.890.271 1.561.079 5.643.998 2.647.918	986 200 677 386 1 612 063 706 320	975 882 719 592 1512 121	837 459 823 331 1 185 762 430 165	734 020 664 531 119-749 4 16 373	690.363 1.056.016 1.276.551 456.25.4	2 594 and a 50 and a
Other capital assets less reserves - Accounts and noles payable Other current labilities	2 517 6.18 JR 286 407 8 865 819	1 [ ]	30 107 11 756 186 975	122 130 1742 360 340 796	205 679 2585 359 564 589	• •	580 931 10 490 520 2 015 853	163 964 3 749 704 671 612	189 542 4 225 624 631 750	3 061 260 568 318	14] 553 2.495.986 471.669	262 120 2 344 534 689 666	95475.75 95475.75
Mortgages notes and bonds payable in one year or more year or more Net worth. Cost of property used for investment credit.	11 515 375 45 641 825 2 676 643	H 549	180 941 769 765 115 390	139.521 2.15.1144 144.163	669.244 3.3 t7 849 254 384	969 302 4 516 511 308 308	2 090 608 10 024 67F 664 778	708 357 3 575 394 196 919	824 429 3 466 181 168 800	890 389 2 632 209 141 409	2 H 707 2 H 750 155 912	2 132 462	307 - 15 207 - 15 207 - 15 207 - 15 207 - 15
Total receipts Business receipts Cost of sales and operations Taxes paid Therest paid Deprication	361 19U 053 355 F5 0 705 7 29 163 966 4 044 658 3 47 1 056 1 944 1 36	5 72 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9.248 768 9.332.065 6.109.580 39.175 94.461	19.28.259 14.38.165 14.781.25 11.76.7 10.751 19.58.25	26.643.026 26.276.247 20.633.197 391.596 116.117 214.635	37.206.59 36.749.090 29.409.378 519.142 220.378 2419	82.542.304 81.447.496 66.802.180 1.156.248 600.156	26 144 054 25 72 874 21 129 329 415 510 215 226 134 671	28 151 327 27 822 846 23 641 161 299 834 245 384 115 656	18 80b 157 18 498 363 15 519 405 310 313 205 970 95 970	15.083.465 12.545.205 13.545.205 14.156 14.5458	23 115 104 22 834 262 20 653 754 103 810 30 810 84 177	######################################
Person profit sharing stock bonus and annuly plans. Employee benefit programs. Net income (less of lettil). Very income subject to fair income subject to fair income at folial and Additional fair folial. Additional fair folial and folial and an annuly income fair folial.	423 877 35-834 11 816 369 13 376 159 8 7 16 344 3 851 506	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	47 417 148 514 280 06 151 26 36 38	73 686 2 1441 465 1441 5 590 716 3 71 080 10 5 308	98 021 18 118 814 314 941 534 95 482 713 916	147 153 11 194 165 12 18 166 920 580 375 092	269 894 3 043 208 3 043 304 3 141 559 5 141 144 1 144 21	66 941 2 277 1 261 848 1 365 948 860 470 415 005	56 176 250 345 1 250 340 1 447 203 807 232 392 126	30 687 19 147 17 159 992 105 515 769 242 753	25 H29 11 12H 84 17 2 865 17 2 51 565 51 25 15	29 1.1 7 1.138. 7 1.138. 390 -5.3 19.111.	
Foreign fax creditinessiment i reditions moentue (WIN) credit	27± 685 114 512 328	40	1.458	4.139	3115	12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	31117 11117 H	2 6884 9 281	8 449 7 25 4 7 5 5 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5	3654 6706 5	10 629 6 1 7 23	1. W. W. W. W. W. W. W. W. W. W. W. W. W.	ā.†
Distributions to stack-notiders except in own stack	1 958 663	34 057	57 576	64 519	154 699	143.045	382 9114	191 754	353 955	167.523	108 ×119	145,4 (4	147.45

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued RETURNS OF ACTIVE CORPORATIONS

92 341 SE 173 714 RTT 47 1980 588 451 805 334 441 296 129 715 498 679 683 802 55 295944 5373839 6937466 6347406 48 017 22\*\* 14 314 1 1 11 920 6\* 1478 IR. 3 910 HS: 5 169 478 9 92 2 40 7 327 194 1 480 4 1 \$250 000 000 or more 1131 25.344.257 14.8401413 1.625.454 452.121 1.18.124 1.18.124 54 345 101 100 161 447 450 761 201 338 \$100,000,000 under \$250,000,000 104 9h8 80 748 254 843 101 043 29 697 78 349 78 034 H78 45H H16 88a 481 751 24 771 41 555 24 384 254 (11) \$50,000,000 under \$100,000,000 424 182 H42 380 146 52h 043 15 116 214 15 116 214 10 116 510 26c 809 141 181 143 208 44" 300 91 4"0 156 649 740 153 704 373 486 823 14 248 14 640 6 095 54 213 47 116.1 59 2.86 99 143 47 425 2 172 1 554 1 554 27 301 30 612 4 389 72 756 05 318 6 h38 \$25,000.000 under \$50.000.000 610 [699] 969 122 739 961 15 729 14 932 13 010 31.46.1 64 978 245 643 16 637 6.355 \$10,000 000 under \$25,000,000 253 142 046 792 460 991 946 120 927 710 213 196 14 737 005 14 318 571 0 592 886 214 359 179 586 123 H68 165 424 19 703 963 173 932 769 657 312 17 186 20 041 14 796 2 773 3 079 7 687 21 797 19 588 9 163 189 023 77 434 156 254 21 015 33 004 49 359 605 808 Size of total assets 000,000 \$5,000,000 ander under 000,000 \$10,000,000 126 191 126 191 127 157 521 720 315 488 5.271.559 5.129.561 3.742.010 92.15H 72.874 67.109 23 054 10 496 163 701 217 474 190 199 85 094 359 914 027 733 64 536 17 898 \$1,000,000 under \$5,000,000 117.370 56.401 75.3.211 937.408 751.137 240.155 17 549 111 654 127 355 100 472 39 122 969 552 874 658 867 285 67 070 47 801 \$500,000 under \$1,000,000 1325 4 513 385 4 419 700 3 266 850 81 263 48 723 47 351 13 847 6 875 147 694 171 749 121 049 41 621 90 353 7 380 \$250.000 under \$500.000 91 588 56 895 885 191 165 489 917 108 245 727 8.646 5.235 121.026 141.025 102.549 27.152 7.837 863 35 900 \$100.000 under \$250,000 and 'Description of the Sample and Limitations of the Data 2 224 2 224 44 351 22 120 4 494 208 295 15 527 303 15 267 303 12 798 531 867 785 189 556 425 003 155 79" 70 569 187 012 13 543 739 011 718 666 176 577 39 193 13 070 19 610 \$1 under \$100,000 106 090 104 750 82 958 3 232 843 750 782 324 892 616 60 632 27 851 37 257 4 704 3 884 1 701 16 630 55 734 74 218 67 763 00,000 Zero <u>2</u> 2423 947 299 415 121 401 246 283 330 7 501 183 5 086 827 4 930 129 14 501 067 11 634 964 56 703 712 23 86 3 847 25 284 779 56 427 190 5 223 204 1 220 707 938 984 6 275 298 9 131 209 7 520 409 3 173 347 434 059 2 955 111 690 973 23 959 568 23 366 958 17 129 326 437 705 304 089 283 424 80 320 44 944 630 671 814,722 640 237 245 944 5 583 937 49 192 366 12 987 170 1 739 511 1 071 340 689 143 3 139 447 1 433 967 1 604 197 4 453,172 277 087 Total active corporation returns Footnotes at end of table. See text for Explanation of Terms. Wholesale and Retail Trade Total Retail Trade Wholesale and Retail Trade Retail Trade Building Materials, Garden Supplies, and Mobile Home Dealers Other capital assets less reserves:
Cheer current liabilities applied from the current liabilities and bonds payable in one year of more.
Nortgages notes and bonds payable in one liabilities and worth a few worth. Total assets who are a country receivable net inventories and accounts receivable net Cash. Generiment obligations and other current assets of pher investments and loans: Depreciable assets Depreciable assets and Cash Government obligations and other current assets
Other investments and loans:
Depreciable assets
Less Accumulated depreciation Foreign far credit Investment credit Work incentive (WIN) credit Distributions to strickholiters except in own stock Pension profit sharing stock bonus an annuly dans employee benefit programs Nat income (less deficit) Net income income subject to law income subject to law Other capital assets less reserves Accounts and notes payable. Other current liabilities Montgages ontes and bonds payable year or more. Pension profit sharing stock bonus at annum, plans annum, plans annum, plans mellin programs. Net morone (less delicit) Net morone subject to la income subject to la income an toleia a toleia a toleia a toleia a toleia. Vel worth Cost of property used for investment Cost of property used for investment net ncome subject to fair ncome tax total Additional fax for fax preferences industry Less Accumulated depreciation Total assets
Notes and acrounts receivable inventories Total receipts
Business receipts
Cost of sales and operations
Taxes paid Total receipts
Business receipts
Cost of sales and operations
Tailes paid Foreign tax credit Investment credit Work incentive (WIN) credit Distributions to stockholders er own stock Major Number of returns Number of returns

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued RETURNS OF ACTIVE CORPORATIONS

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

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								Size of lotal assets	J assets					
Column	Major industry, item	active corporation returns	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250 000 under \$500.000	\$500 000 under \$1,000 000	\$1 000,000 under \$5 000 000	\$5 000 000 under \$10,000 000	\$10 000 000 under \$25 000 000	\$25 000 000 unde/ \$50 000 000	\$50 000 000 under \$100 000 000	\$100 000 000 under \$250 000 000	\$250.000 000 or more
Column		(3)	(2)	(£)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	112)	(13)
Column	Wholesale and Retail Trade Retail Trade Automotive Dealers and Service Stations					_								
	Number of returns	5.8.9	44.1		12.048		į.	6 041		7				
Column	Total assets Notes and accounts receivable net Inventores	27 592 534 3 730 851 14 364 628		1.045.147 153.829 422.602	1 970 190 297 883 47 1 1 2 h	3 065 969 517 417 2 104 196	18.13. 18. HE	1 429 K.J. (1	141.14.19	11 PHB 12 F 501	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			100 CC 11
Company   Comp	Cash Government obligations and other current assets Other investments and loans! Depreciable assets	2 307 349 1 327 430 6 836 877		177 106 40 588 365 406	545 903 64 572 566 285	34H 417 10B 962 962 205	424.2H 112.950	75, 601 301 144 2 642 582	1, 9 km 1, 5, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	94 95P	37.270 6, 611 128.045		5 84e- 40 1 <u>0.3</u> 8,5 471	22. 346. 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Company of the comp	Less Accumulated depreciation Other cantal assets toss reserves	2.854.056		176 065	2564 47 5	111 255	17	1 154 440 4bc 3bd	11, 216	H5 483	59.534		13174	14 56
Column and	Accounts and notes payable: Other current liabilities. Mortgages, notes, and bonds payable in one	13 423 056		(16 312 H6 049	755 111	201.591	2 734 145 2 145 3 145 3 145	F 134 223	776.67	149 2018 178 106 17 77 1	27.35		21 85H	161554
1,000   1,00	year of more New Year of More Merit Credit Cost of property used for investment credit	3 211 945 7 750 563 674 007	4138		262 050 554 957 62 465	404 144 1 154 284 64 795	# 5 # H H	1,212,536 2,827,878 261,414	213 407 4 Pr 195	27 148 275 660 31 148	67.95H 152.450 12.8.25		35.384 66.304 15.312	3450 8450 6450
Company	Total receipts Business receipts Cost of sales and operations Tares paid Inferest paid Dependanon	96 246 351 78 869 245 1 1 23 593 7 7 33 708			5 8H9 244 5 8H1 458 5 2H1 150 1 181 16 141 50 4h4	14 5/12 110 14 5/45/189 12 014 2/19 14 185 14 184	887 - 5 - 1 1127 - 5 - 1 1128 - 5 - 1 1138 - 5 - 1 1138 - 5 - 1 1138 - 5 - 1	411 325 003 39 587 350 33 414 483 513 45.14 513 45.14	4 5 10 20 7 4 4 11 45 3 1 45 6 7 3 7 10 7 10 7 7 10 7 10 7	886.988 170.888 140.84 171.85 171.85	7.5.4.2 7.5.4.2 7.5.4.3 7.5.4.	ਚਵਾਲੇ	4 1053 33 855 14 72 14 78 14 78 14 78 15 78 16 78 16 78 16 78	154 14 1492 081 1735 141 145 141 145 141
Column   C	Penson profit-braining stock bonus, and annuly plants propagates. Employee benefit programs. Net income (less effect), heli moome (less effect), heli moome subject to la-	12H 160 129 650 932 415 1 359 706			8 747 8 150 34 256 137 127 95 520	14 568 21 22 1 56 452 152 18 1	Harana Harana	57 831 55 844 368 126 359 478 415 525	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	4 223 4 223 50 448 50 488	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			1857 1877 1878 1879 1879 1879 1879 1870 1870 1870 1870 1870 1870 1870 1870
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Income tax total Additional tax for tax preferences	439 527	2 135		26 586	35,415	£0 1.2	- 78.428	£ 5	21.651	8 445		1221	45.44
1,000   1,00	Foreign lax credit linvestiment credit Work incentive (WIN) credit	24 HB 2 17 942 63	145			1850	, od ,	e <sup>®</sup> t	1, 624	#,E 1 8.0°	A (2)		531	45
1962   1962	Distributions to stockholders except in own stock	132.787	0	26 433	11 325	15.611	1.46.45	E - 4	6,783	3 842	14.			9
18   18   18   18   18   18   18   18	Wholesale and Retail Trade Retail Trade Apparel and Accessory Stores													
1,557,20   1,557,20   1,557,20   1,575,20	Number of returns	3R 529	1519		141.883	3.803	7. 7.	.8	5.4	Cu wh	13	£	,	
1,000,000   1,00	Total assets Notes and accounts receivable net inventories	9 24h 105 1 651 729 3 757 213	1 1	962 001 46.736 546.802	1,702,005 233,616 831,306	1 411 316 141 445 555 4421	1417 8	348 78 4		\$ # 1	45. 764 AB 2016 1 49. 13. 1	5 4 5 5 4 5		
Part   Part	Current assets  Other investment obligations and other current assets  Dependible asset of loans'  Less Accumulated develoation	1 345 725 760 485 2 525 865 1 207 664	fli		221 221 Rea 930 A 16 944	74 96.7 34 16.2 10.1 50.0	HH 1 H	295 345 1.45 8.0 410 24.1	41 MIC 11 109 13 M 001	\$ 16.6 PM 1.0 PM	ET 10 ET 111 E 141 - 4	15 154 15 155 15 155 15 155 15 155 15 155 15 155 15 155 15 155 155		
Part   Part	Other capital assets livis reserves Accounts and notes payable? Other current liabilities	2 512 397 721 377		7 12H 304 197 80 459	15.565 381.944 302.233	- 45 54-7 17 17 17 17 17 17 17 17 17 17 17 17 17 1	7 2	176.41	1982 H	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	KC. 25.0	LAN HE		
Street   S	Mortgages, notes and bonds payable in one year of more year worth. Cost of property used for investment credit.	1 091 343 4 300 105 192 176	Ç	73 H 7 3 4701 15,73 3 1 4 4 8,	701 384 894 17,7 36,5110	647.154 54.145	# 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	128 M1.1 EN 48 18	73. 73.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	240 mm	47.54 17.48 1.48		
bords and south         38 gr. 1         1 mg/l	Total incomps Business recepts Solutions of sales and operations Taxes paid Interest paid Dependation	20 H07 H67 20 G4 26F 12 Styl 1 O 44 E 2 T 15 H6F	100 000 100 00	C. T	4 1 1 1 1 2 4 1 1 1 1 1 1 1 1 1 1 1 1 1	# 1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	2 x 2 x 2 x 2 x 2 x 2 x 2 x 2 x 2 x 2 x		2, 4 Mar. 1	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	8 (1 health 5,1 fello 1	지 = 교육 현실 성급 등 (		
	Pension, profit sharing stort horius and amount plans amount plans Englishere femelin programs. Net income (less deficial) Net income. Subject to Rac income. Amount in the control of the income. Amount in the control of the c	28.00 19.00 10.00			8 - 1 10 - 10 10 - 10	2 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 -	7 1 2 5 7 1 1 2 5 7 1 1 7 5	2.5 km 2.5 km 2.5 km 2.5 km 2.5 km 2.5 km 2.5 km 2.5 km 3.5  14 Y F 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7 7 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1		* ', -		
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Additional tax for tax preferences				5	4		7	6	-	= 1	ž		
1887. Grand Market Mark	Foreign Laz Credit Investment credit Work incentive (WiN) crisist		ŝ	212	12	2		17.41	* =	-	EHJ	9.		
	Distributions to stockhaiders receipt in own stock	184		Ŧ.	11.84	O HRS.	***		•	Dic > -	42.7	4		

RETURNS OF ACTIVE CORPORATIONS

Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

All figures are estimates based on samples—money amounts are in thousands of dollars,

	Total						201 to 9316	di dosetto					
Major industry item	active corporation returns	Zero assets	\$1 under \$100 000	\$100,000 under \$250,000	\$250.000 under \$500.000	\$500,000 under \$1,000,000	\$1,000,000 \$5,000,0 under under \$5,000,000 \$10,000,	\$5,000,000 under \$10,000,000	\$10.000.000 under \$25,000.000	\$25,000,000 under \$50,000.000	\$50,000,000 under \$100,000 000	\$100,000,000 under \$250,000,000	\$250 000.000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)
Wholesale and Retail Trade Retail Trade Furniture and Home Furnishings Stores													
Number of return-	36.944	1016	14 96 S	н 86.8	4 27 9	1 882	932	63	28	-		•	
Total assets Natics and accounts receivable met	2471 371		125 m 7 125 m 7 350 F 19	1.468.688 298.718 711.948	1 502 189 427 865 528 009	1277.492 409.916 533.942	1.751.172 604.408 66 <sup>7</sup> .815	190319	426 207 139 002 131 419	371 581- 164 639 97 745		110 591	
Cash Soveriment Intrations and other current assets Current assets Conternational and cars Conversable assets	85, 013 418,501	1	108 P. C. C. C. C. C. C. C. C. C. C. C. C. C.	174 200 34 219	169 31H 54 150	105 135 37 251	144 931 98 152	25 781 12 4+ 2 245 781	36 155 39 348	42 460		51 8JF 77 925	
Dess Altomoded Jeprediation	827.78	1		164 041	143 984	130 389	136 371	26 50.	34 940	19 444		46 15	
Omer capital assets less reserving Accounts and notes parable Other current habitities	2 19 399 690 428	111	9 941 280 917 54 541	36.849 440.098 101.965	37.770 465.768 108.318	28 345 401 898 99 211	33 522 641 142 137 825	5.144	10 501 125 241 45 426	98 9711 34 223		8 42H 115 291 67 47t	
Morgages notes, and bonds payable in one year or more year or more. There worth	972 441 3 423 919 145 550		100 948 218 704 21 516	143 391 641 981 25 942	124 242 655 449 25 561	132 012 501 271 101 101 101	188 915 636 072 21 #33	50 31 2 122 512 14 5111	48 696 174 242 6 352			131.081 351.63.	
Total recepts Closiness recepts Closiness recepts Total sales and operations Takes plad meres foad	19 151 181 18 394 225 11 R 71 871 375 037 243 804 178 565	249 810 243 337 188 807 2 3 2 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	2.745.054 2.745.054 1.755.071 59.735 19.254 30.124	3 642 183 3 542 501 2 292 378 66 316 27 512 35 610	3 315 768 3 208 151 2 048 033 65 783 37 62 7	2 540 934 2 43 286 1 574 611 45 341 31 088 21 987	3 384 293 3 215 944 2 041 727 64 099 48 569 27 866	624 901 571 465 350 736 11 936 19 534 8 92	673 208 615 246 385 033 16 991 13 350 6 939	527 2H2 462 676 292 431 71 695 14 3h5 4 301		135,568 442,047 442,047 11808	
Pension profil snaing stort bonus and annul pitals and pension to the pension of	61 414 29 928 391 209 519 066 405 669 148 090	6-7-6-56 86	17 3 753 -20 855 43 93 4 5 2 84 9	9 41F 6 644 65 306 948 79 64 902 16 539	16.05 14.08 7.4.77 74.227 22.4.55	10 227 4 120 62 380 81 094 58 867 20 861	15 501 5 767 61 0 14 94 8 H 3 83 1 23 36 1 56	1 494 1 494 1 437 1 2 437 1 0 7 9 9	1 433   2 602   12 228   12 683   15 683   5 615	11.02 1.239 1.234 1.234 1.234 1.234		2.899 1644 61.181 58.171 2.8171	
Foreign 13a credit Investment credit Work incentive (WIM) credit	533 3 852 16	E	214	1082	601	349	128	205	450 185	188		1900	
Irraulions to stockholders except in inv stock	41 + 15	0	5 9 6 5	13.028	2879	7 991	6514	÷.	1.407	1312		0.81	
Wholesale and Relail Trade Retail Trade Eating and Drinking Places													
Number of returns	76.631	2 0 7 5	54 265	12 923	5.031	1 554	618	85	Or T	1.1		•	
Total assets Notes and accounts receivable net investiges.	12 055 330 1 067 341 705 34	1 1 1	1804 996 89 299 149 944	2 040 382 142 0601 108 103	1 691 264 144 092 95 436	1 022 338 48 884 40 815	1176475 108 696 63 826	415 940 36 493 25 366	600 931 43 134 40 977	496.714 42.433 31.126	19 bbb 41 891	,	081 524 372 265 109 11
	1.208.181 9.172.155 3.507.018	(   1   1	329 041 105 855 1 657 716 837 420	293 292 137 537 1 728 657 694.063	217 651 125 164 1 381 211 535 712	114 782 78 169 878 074 282 086	139 433 97 846 901 212 323 148	38 190 56 757 315 097 104 141	54 508 55 117 449 574 140 088	60 802 56 606 449 348 193 264	41 364 103 115 418 426 88 652		200 8% 392 015 1031, 841 308 444
Other capital assets less reserves Accounts and notes payable Other current lightlitles	1 015 114 2 393 911 997,514	1 1 1	102 348 459 389 155 549	162 952 430 524 146 145	183,24+ 386 791 154 023	126 409 241 137 72 220	127 842 287 432 91 776	24 942 66 114 34 753	50 739 111 767 59 637	37.215 44.089 85.999	84 596 132 359 52 473		134 778 234 279 144 9 19
mongages noves and bolins payable in one. National of more National property used for investment credit	3 637 833 3 729 770 862 617	14 697	408 448 357 940 150 015	621 293 559 378 149 659	561 890 443 402 112 621	356 518 277 314 74 511	395 904 330 204 79 414	144 223 159 394 30 193	131 993 268 428 44 863	125 4 70 228 214 32 582	185 546 280 623 54 950		705 548 844 873 119 181
Total recepts Business recepts Business recepts Takes paid operations Depleces and Deplete	28 628 193 28 116 387 12 968 061 1 072 405 379 184 75 75 754	632 254 918 419 415 223 25 454 5 078	8 042 188 7 930 698 3 820 078 319 161 47 475 161 841	5 516 440 5 439 636 2 394 788 215 214 65 624 157 226	3 737 196 3 667 526 1 582 159 134 078 62 221	1 895 951 1 857 201 7 87 890 71 522 39 704 62 594	2 389 755 2 311 077 1 033 613 82 479 41 648 71 319	729.306 682.579 316.274 25.119 15.202 23.491	1151720 1102721 490211 41498 13760 34314	860 005 829 303 380 032 30 762 13 935,	1 037 465 1 018 392 506 932 38 173 20 824 31 707	14.12	63.59.4 27.99.6 27.99.6 53.7 6.918
Penson prolit sharing stock bonus and another plans and prolit sharing see benefit programs. Net income [less default her income subject to 13+ for income sax total and a for its preferences Additional last for its preferences.	57 946 65 047 587 468 1010 244 694 336 277 277	(*) (*) 6400 9371 2865 1193	7 019 9 836 1 627 1 1 99 7 91 70 090 1 5 990	10 368 12 010 165 513 2 198 258 119 258 47 069	9 929 8 213 104 604 140,486 94 3.28 34 623	4 117 4 921 47 733 76 757 55 757 52 906	6 773 6 745 55 476 85 460 64 566 28 920 (*)	1 802 2 181 9 580 22 434 17 916 8 217	3 202 5 362 3 7 598 6 6 1 504 56 1 504 28 351	4 110 4 502 22 525 34 659 34 659 16 581	3 0 1 0 2 2 5 7 2 8 5 7 8 1 8 1 8 8 8 8 4 1 1 5 8 1 5 9 1 5 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 1 5 9 9 9 9		6 058 8 778 8 778 118 36 118 36 13 752 (*)
Foreign har credit Investment credit Work incentive (Withi credit	2 100 30 783 103	493	1 440	5,333	3.042	1,956	3934	1311	2 681	2147	197		1 493 6 921 2
tributions to stockholders except in two stock	147 807	į.	957 790	34 580		6.478	8 257	5	2.025	4 707	1 953		14 794

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

	Total						Size of total assets	1 395015					
Major indusfry, Hem	active corporation returns	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	£	(2)	(6)	(9)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)
Wholesale and Relail Trade Retail Trade Miscellaneous Retail Stores													
Number of returns	103 085	3 148	65 148	22.057	- 486	3 324	1 633	159	24	30	ž.	υţ	
Total assets Notes and accounts receivable, net inventories	20 639 84R 3 404 074 8.142 713	111	2 696 075 300 270 1 312 797	3 452 421 475 112	2 553 326 499 218 1 032 812	2 270 690 480 251 H32 861	2 911 220 530 460 1 100 462	1 121 BB7 169 004 518 541	897.472 124.316 381.864	1 000 154 155 401 411 252	1062 493	1 474 H42 196 307 555 H91	1.199.258 121.556 180.529
Cash. Government obligations and other current assets. Other investments and loans: Oppicable assets.	2 510 366 1 532 817 7 044 784 3 325 252	( ) 1 )	356 705 74 998 1 018 062 550 840	471 225 43 261 1 247 487 655 405	297 391 122 704 952 516	312 225 149 939 780 260 406 584	313 590 196 464 929 025 436 902	101 018 61 456 346 738 147 977	86.963 64.741 294.717	118 453 101 432 263 861 94 317	71 848 130 942 299 451	229 253 121 264 522 127 532 127	151 645 320 515 396 634
Cess reconnance described. Other capital assets less reserves Accounts and notes sayable? Other current labilities cayable?	570 313 6 296 330 1 575 820		49.252 943.080 180.764	918 725 248 334	54 768 787 156 170 314	90.783 712.520 177.633	105 239	44 433 373 213 90 338	24 648 281 723 87 495	16 144 272 313 125 430	20 519 287 070	41.216 366 778 121.691	44 316 196 905 45 684
Mortgages notes and bonds payable in one year or more Net worth. Cost of properly used for investment credit.	2 962 152 8 299 845 680 509	- PS+ R	318 132 9h7 694 89 225	460 587 1 488 HAB	308 975 1 087 201 10 581	213330 993451 57315	388 829 1 111 654 94 934	124 290	164 872 322 512 28 565	125.443 447.180 25.240	192329	281 948 652 754 45 483	383 42.7 334 359 36 434
Total recepts Business excepts Cast of safes and operations Takes plant Interest pand Opprentation	53.375.080 52.255.003 35.577.759 1.020.752 453.948 676.153	727 256 707 774 497 266 14 533 10 235	775	9 11.9 104 9 21.7 840 6 1945 691 197 119 60 158	6 195 129 6 195 129 1 402 847 1 27 816 4 4 11 H	5 H 2 H 2 H 2 H 2 H 2 H 2 H 2 H 2 H 2 H	7013 690 PAT 616 373 202 172 051 63 173 H3 548	2 767 687 2 718 804 1 926 546 53 055 29 405 29 703	1 847 088 1 822 611 1 283 852 30 899 22 789	2 115 837 2 045 603 1 237 093 47 191 20 811	2 866 879 2 0501 263 2 0501 47 43 602 32 5 72 28 350	3 593 305 3 593 303 2 487 305 51 949 33 642 45 41	1.120.184 97-4.999 67-4.172 32.54 32.54 32.185
Penson profit sharing slock benus and another dars. Employee benefit programs. Net income less delicit. Net moone less delicit. Income subject to fair. Income subject to fair. Additional fair for fair preferences.	163.92 92.506 1.23.444 1.692.493 1.346.456 537.328	[7] 1703 13.279 30.141 24.257 10.753	14 255 R 1027 B 1950 2.14 3.77 120 833 29 294	70 - 17 13 (14 ) 14 (14 ) 15 (15 ) 15 (15 ) 16 (17 ) 17 (17 )	24 UL5 10 234 20 2 693 23 9 28 183 409 65 344	2.4.04.7.08.7.08.7.08.7.08.4.09.7.1.09.7.09.7	27 559 16641 222 204 225 692 225 499 101 616	6 125 8 391 71456 91267 84446 38 652	4 2 7333 2 7333 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7 933 5 658 68 8.25 109.44 10.441F 49.49F	9 565 7 660 81 255 81 841 34 595 35 755	10 33 4 20 4 3 2 2 4 2 3 2 4 2 2 4 2 2 4 2 2 2 2	8 40 50 50 50 50 50 50 50 50 50 50 50 50 50
	2.760 27.914	224	- 686 - C	.69.	3.149	566	3378	19791	I E'AI	973	2032 5	8 L C	1 852 4
Distributions to stockholders except in own stock	228 036	18.152	23 922	70.011	11 208	17.243	13 603	4 946	1311	13.853	11 003	19 566	H60 4.
Wholesale and Retail Trade not Alfocable													
Number of returns Total assets Notes and accounts receivable ner	92.209		Ç 4.6		1 1	1   1	5 55	5 66	5 66		1   1	Î TÎ	+ + 1 i
Inventories Cash Covernment obligations and other current assets Other investments and loans:	2422		e co	.c. c	1 11	1 1 1	: 55°	0.00	ē 66	1 1;	I	1 + 1	i i
Depreciable assets Less Accumulated depreciation	39.817 9.153		65	÷÷	1		SS :	55	ee :	1 )	1 )	1	Li
Other capital assets less reserves Accounts and notes pavable Other current bablities Mintanes units and binds pavable in one	27 029 3 493	111	500	50	TTT	111	956	EE	CCC	111	111	111	111
Vedar of more Net worth Cust of property used for investment credit	24.192		000				555	555	555	111		↓ f T	I I ()
Total recepts Business recepts Uses recepts Takes and operations Takes had Total paid	129 927 117 314 75 460 75 460 1 876 1 876 2 820	11111	000000	eree e	11111	1   1   1   1	505555	55555	000000	11111	111111	111111	1111.0
Penson profileshang slock bonus and annul plans. Employee boneth pograms Nel microne (less platel) Nel microne (less platel) income subject (of lax	(*) (*) 3 452 (*)	11111	666	6 606	11111	11(1)	50000	E 666	00000			1(1)	1111
Income tax total Additional tax for tax preferences	€		1 1	2		1.1	0	0	<u> </u>	1 1	1 1	1 1	I
Foreign fan credii Investment credii Work ingentive (WIM) gredit		1   /	1+(	€	1 1 1	111	£	€	€ 1	111	111	111	1.1.
Distributions to stockholders except in own stork	0	I	c	1	t		£	å	1	ì	1	ì	
Footnotes allenu of table. See lexifor Explanation of Terms, and Description of the Sample, and Limitations of the Data	Terms and Descrip	tion of the Sample.	and Limitations of B	he Dala									

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

[Ail figures are estimates based on samples—money amounts are in thousands of dollars]

Company   Comp		Total						20.10.20.00	Size of foldl diserts					
	Major industry, item	active corporation returns	Zero	\$1 under \$100,000	\$ 100,000 under \$250,000	\$250,000 under \$500,000	\$500.000 under \$1,000.000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000.000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100.000,000 under \$250.000.000	\$250,000,000 or more
The column   Column		9	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)
1 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	Total Finance, Insurance, and Real Estate													
1	Number of refurns	125 249	19.378	211623	84 747	42.774	23 315	21 306	6.502		3.549		1,762	87
### 1	Tidal dasplis Notes and acrounts receivable nel Imperioriss	1 850 cm	1 1	7 976 517 928 128 29 389	13.517.7994 1.684.891 51.016	14 877 072 2 180 6.21 48 626	15 443 577	47 399 598 9 139 699 255 162	15 351 461	41 430 197				466 816 -
19	Cash Government obligations and other current assets	10 S	I	1 595 5hd	2 034 772	2 299 216	2527115	10 306 817	14.2 +4.810	35.315.163				340 6-4
1997年 日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日	Uither investments and loans Depreciable assers Less Accumulated depreciation	2 1 1 1 3 9 4 7 6 9 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		4 374 411	1 940 209 7 544 306 3 262 408	3042.258 3042.268	2.750.357 7.419.584 2.874.053	9506471 16480405 4 829 090	10 294 363 6 388 540 1 661 175	71 333 475 7 236 964 1 709 083	48 349 854 5 873 264 1 343 043			582.537.55 29.144.45 5.914.249
### ### #### ########################	Other apital assets less reserves Accounts and notes payable	142 189 2/09	,	3421434	3.016.976.2.268.257	2 773 000	2 722 204 2 882 030 750 586	5 144 156 7 941 246	1749435	1 948 503 7 403 644				6+1 18h 8h 786 997
10	Ciner current labilities.  Montages unlet and bonds payable in one undirect mone.	120 FRO L) v	l I		3943 623	4817 770	5.760.407	14 705 719	2	7677262				TALES OF THE
1975年   19	thet worth cst of property used for investment credit	5 505 46	18.457		5 258 083	5 463 723	8 917 448 8 6 0 3 7	10 974 373		218 002		25 601 6.78 25 6 647		3817 214
10	Torial receptive dissings receptly many in Saley and Speration.	353.19P 775 149.205.19D 82.502.672 8.314.013	3.564.184 497.068 187.48 :	7.219.592 4.691.847 1.286.70 30.2.180	2 839 329 2 922 988 693 235 414 102	4489257 2610693 71, 791 375, 571	# 205.018 2.282.124 5.80.5.124 336, 130	9.29.7 062 4.931 888 7.652 226 664 813	1182 415 1182 415 1526 176	13 4 50 544 5 195 8118 2 318 4 7 4 4 28 1 0 9				197 094 854 57 848 574 57 85 578 57 878 578
No. 10   10   10   10   10   10   10   10	interest paid Deprediation	5 (12) 469 6 423 469	5178 292	148 244	341 551 378 560	333 613	584 105 314, 18	1 689 474 613 482	1583 865	4 138 259				53 274 20e 9 196 309
1997年   19	Penngan profit sharing style bonus and annuity plans. Emol yee benefit programs	2.61 MT 25.	4 C.	11	2H 34 7 40+	29 K24	24 P.55	54.370	34 1139	93.140	86.7 48.0 60.0 80.0 80.0 80.0 80.0 80.0 80.0 8	4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		式:
Column	Metingre (ESS felt) Feltinger Fortinger	11 5.52 1Ac	22.196	100.234	0.84.480 0.034.430 0.034.430	42 268 538 855 463 413	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	263 541 1 070 679 744 889	280 781 636 510 480 232	5 1 678 1 086 463	472 334 492 306 597 155	101 194		4 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	n normal Bat 1018 Aujülionak Bat 1018 - Drekvences	+2.039	65.235	148.4	591	142.655	144 1110	300.503	193.057	346 004	272 023 3 422	262.252		3.235
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Foreign Tai Sredit Investment Liedit Assa, occoming John Joseph	1.8	190 4		2.254	. 45	2510	2.706 5.479	884	1957 H	0 470	1142		854 153 106 413
1975   1975	Enstributions to stockholders except and uwn stock	H hb, 1 2 14	113 734	224.5 (0)	137.242	117.712	112.454	313.204	181129	576 769		623 5EO	1,11	511346
Column	Finance Insurance and Real Estate Banking													
19   19   19   19   19   19   19   19	Mumber of return	14 5,14	318		ă.	-1		2.012	3 153	4.75	5.1	777	505	7,
130   120	Tida, askris Tytis sikit arrounts receivable in Inventories	17, 554 767 18 657 284 61 61	1 .		189 c	. 1		158 926	24551104	58 545 75. 35.81 046,	61847311 31172827	58 a3 ant 26 n.e. e. " 8 208	***	45 975 JAN 47 975 977
10   10   10   10   10   10   10   10	ash layuretromed obunations and other current assets. "Then revestments and layer."	2000 F. C. C. C. C. C. C. C. C. C. C. C. C. C.			511-	r		1332 727	<u>\$</u> \$	37 B71 146 3 464 341			7.4	29664
1	Chipme able assers	20 Tag Tag.			44 E.		-	169.784	417 544	1000			35.	14.211.36- 2.64F.43
11   12   13   13   14   15   15   15   15   15   15   15	thor capital assets less restrues Assets and notes payable situe surrent tabutes	2.091.76H 14.H47.H85 14.H97.1701.			10 10 10 10 10 10 10 10 10 10 10 10 10 1	-7 -13		23 981 46 5911 6 475 216	43.255 94.384 94.330	155277	140 165 215 081 55 647 137	1581 1801 268 559 52 054 012	- ē	40.00 D
11 10 10 10 10 10 10 10 10 10 10 10 10	No rigadiya, nobesillaring bayaharin nole yasilin more yasiling more ilin makatmish galahi ilinsi of proporty used far navastmish galahi	7117.293 918.976 911.656	- 46		1 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	9		14 009 H5 442	63 217	5.299.508 110.532	282 617 4 574 073	369 144 4 184 113 051	- 총육도	15 563 558 57 104 4, 2367 11
1982   1982	Trital receipts Business receipts	90 485 545	7 h 34 932 98 238		45.60.			515 452 36 552	1632.770	4 794 UDD 307 016		301 18%	5.54" 454	9 - 65 - 1
19	i ost of salek and operatifies Tares paid Interest paid Evertes alton	585,835 587,829 50 946 0.29 747 4.34	52 774 7 152 505 6 18"		19 "	, - 4		14.487 173.504 41.73	390 41 384 651 649	492 121653 7.07267		14 041 14 141 14 14 15 14 14 15	C. 7.2.	# # # # # # # # # # # # # # # # # # #
1	4 D. L.	1 1	2 14					3 8	***************************************					4
1,000	en day pains Engloyer hervill program Ver ngome ness deiror	1000	2095			- 0		740	202 144	24.00 24.00 24.00		18.4		7 7 7 7 1
F70 270 1 1 1 624	Income subsect to faviorable and the commentary of the commentary falls and the conference of the commentary facilities and the conference of the commentary facilities and the conference of the commentary facilities and the conference of the commentary facilities and the conference of the commentary facilities and the commentary facil	1574 654			7			27 161	200 44.00 46	18. A. A. A. A. A. A. A. A. A. A. A. A. A.		10 F		7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
1	Policy day insign to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer to the first transfer transfer to the first transfer	520 370 94 (4)						555	2150	9.4.6	4	- 12		# F F F F F F F F F F F F F F F F F F F
	or of the support of	2 540 45 4	2 457		Ü			11626	46 124	134 835	125 410		1841 1941	*C ****

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

All figures are estimates based on samples, money amounts are in thousands of dollar

Company		Total												
The content of the	Major industry, item	active corporation returns	Zero	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10.000,000 under \$25,000 000	\$25.000,000 under \$50.000 000	\$50,000,000 under \$100,000 000	\$100.000,000 under \$250.000,000	\$250,000,000 or more
The control of the		<b>E</b> ]	15	(6)	(4)	(5)	(9)	(7)	(8)	(6)	(110)	(11)	(12)	(13)
	Finance Insurance and Real Estate Credit Agencies Other Than Banks													
	Number of returns	, E-1, H3	10. 1	27.800	т Н	4 41 4	, O?	R.C.	1.050	1 11015	151	640	413	211
	Total assets Notes and account: recognition in t Inventores	40 028 211 40 028 214 1 510 852		8.4467 236 to 93	251.716	11.45.499 R.E. 180	72.1197	130 mm	1782722	2h 249 5h0 852 158	1,28 °0,0 1,28 °0,0 1,4 °0,0		1,201,243	188 432 016 24 4 to 500
	Cash Government validations and other current state and loans. Other investments and loans. Expending a seeker Lass Accommented intervalent.	11 h04 15h 219 9h5 9h5 8 611 75h		215-429 25-104 95-118	30.2.744 30.1.342 61.443	25 S S S S S S S S S S S S S S S S S S S	236.80 428-80 89.04	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4 4 4 230 23 5 24 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.518.380 19.497.623 19.500	3 0HU SH5 41 7-57 1H3 10 5,13	5 644 556 41 14) 243 855 609	4.752.702 *5.942.715 *1.72.64	14 11 34 14 718 915 14 1 718 915
	Other capital assists risk reseru; Acronita and neter psychili Other context tabilities	2.077.148 ** .24.185 ** 15.04.201		70 0006 11 1 425	14 7.8	1484 1484 1484 1484 1484 1484 1484 1484	10h 4, 1	HILLIAN SHARE	2.57.24 10.00 10.0	111, 621	138 4 KB 1	\$8910h1	294 MG2 1 M27 7 7 M9	10.14 28.0 24 242 43.9
	Modificates note inditional payable in the vest of more New York of more individual to the control of the contr	154 (0 HV) 2 3 3 1 HV V) 45 3 45 45 45 45 45 45 45 45 45 45 45 45 45		60 488 841 180 5 84	14.2 As 14.4 As 14.5 A	+ F =	188		1.4 619 546 352	13914 17	198 CAT	415,241	52 414 88,7 2 542 479 2 071 428	101-911-07-1 41-754-44R 12-128-401
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Cold recepts Business refeols	45.47.940		173 71H HD 131	160 395 88 6 C	12.00	. E.≢	100 miles		14887	1111411	107 FM -	63.7 (%) 4 404.052	46H233
Column   C	Cost of Association of Section of	11.178.908 6.92.814 71.825.814 612.233		12.35 18.40 4.11.4	5. H. A. H.		162	100 T 100 T	28.38.1 28.38.1 28.38.1 38.38.21	35 408 35 408 455,011	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	501 634 59.085 59.084 2.083 761 30.040	41.652 58.143 87.308 (464.4927 60.347	11 2 16 M M M M M M M M M M M M M M M M M M
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	Pensun profit sharma -t. n. Sonus and annuny plant Employee benedit programs has necessarias status	(C418)		55	00	7	100	16.4	4.560	4,145			896 F.	45° 55°
The color   Color		1,000 3,700 1,000 3,700 1,000		18 115 24 021 4 12	# # # # # # # # # # # # # # # # # # #		A. 8.2. 10.3.0.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	FEE80	45 BR9			111 046 144 775 181 1819 195 119	24.14.14.14.14.14.14.14.14.14.14.14.14.14
The content of the	Foreign Las credit Inscendent confil Work incretion (WIN) confi	1.011	٤	€0	*	r venezona === v	5	, <sup>2</sup>		465			46.4 P. H. P.	21 8hu 10 \$ 11
The content of the	Distributions for sleaghbuildiers as optimismos stock in	181 182	10 f0b		÷	1.044	3 *** ***	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	£65.7	11648	197		11	HE7 281
1	Finance Insurance and Real Estate Security, Commodity Brokers, and Services													
The color of the	Number of returns	. 88.1	242	5.6.70	KU;	Sea	3,	124	10,	-	=	14	**	19
17.   17.	Total assits. Notes and accounts in our item. Inventories	,14 98h 45a 8 85,1100 4 46 -		57,218 4.921	28 125 29 009	E C	141 68 41-102	46 B	7+472 an 232	1141 J. P. H. J. P. H. J. P. H. J. P. H. P. P. P. P. P. P. P. P. P. P. P. P. P.	4.1489	406.913	1 348 UB)	55.463.829 5.330.020
The column   The	Ash Giveniment obligations and other content assets when the assets as an object other investments as a no object object assets between the second of the procedure.	17 909 754 7 937 78h 5 909 38h 7 8 8 7 8 7 8 7 8 7 8 8 7 8 7 8 7 8 7 8		20 022 11332	43 F.B.; 14 "44 [*]	4.000	28 8 10 H	245 TH 245 TH 261 A 151 81 A 151	18 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	34, 54, 134, 26, 10, 10,	2 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	767 108 2712 438 100 630 50 700	H 457 630 1984 174 162 418
170   171		50 ret4 15 422 411 4895 556		(*) 10 385 7.805	24 711	4	(-) 15,446	1.25 % eh.	1 788 130 697 17 4 181	15 H 25 H 25 H 25 H 25 H 25 H 25 H 25 H	491111	5 H 8 445 36 534 534	1.6577	21 34F 11 32H 607 7 511 122
10   10   10   10   10   10   10   10	<u> </u>	1119 H13 147 - 4 - 1 143 - 47		25.690	(1) 23 036 (7)	28.284	1.3 8.3 99 1.3911	16.707, AT 787.879, 5.64.	12813	87 II 78 363 849 6.275	282 UT0 5 Thr	87 349 128 795 6.087	122 R98 377 R46 13 463	4 4 1 16 1 885 264 34 916
1	Total remails  Sources receipts  Cost of subses and reportions  Takes paid	1900 41.7 1900 41.7 1941.7 1941.4		155 157 20 634 (7) (1)	95 747 54 144 (1) 2538	6.272 (1) (1) (1) (1)	13) _ 46 Hh 414 17) 4 h46	150 R67 00F E53 (*) (*)	558.211 anh 919 240.361 10.491	h62 040 491 444 230 522 14 936	419 0865 267 745 62 389 10 917	140.436 45.178 57.2 7.991	644 359 337 097 20 307 24 637	2767.615 404.8 17 1,218 62.111
Fig. 17		7-4 BIZ		7.430	Ē	EE.	1 6.395	19 422	1895	39.542 5.867	31518	2 198	594 184 10 46-2	517.47 <u>y</u> 23.40H
1   1   1   1   1   1   1   1   1   1	Trans.	60 19 44 172 126 - 12		555	55 q		-3462	8.515 1.90h 5.561	1634	7.858 3.153 5.564	3 3 5 4 3 3 5 4 10 3 8 5	1785	8 823 4 471 - 1 890	20 149 16 117
1831 10 (1) = (1) = (1) = (1) = (1)   (1) = (1)   (1) = (1)   (1) = (1)   (1) = (1)   (1) = (1)   (1) = (1) = (1)   (1) = (1) = (1)   (1) = (1)	Net income Income subject to 144 Income tal 101al Additional (a.e. for tale preletences)	343 /00 267 208 122 06.7		4 752			8.782 7.462 2.565	40.725 12.491	11.235	71.892 27.405 1, 923	28 653 255 743 12 225	24 718 24 718	20 702 19 618	151 348
25,000	Foreign fax credit titrestment credit Work incremive (WIN) smith	1831	29		5	i I	•=			225	T Z	107	5.14	145.
	Distributions to stockholders consult in two stock	75.095	€	٤	Ξ		Ē	3.841		4 186	- +6K	1.147	-123	4.2HI

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Total						Size of tot	of total assets					
Major industry, item	active	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$ 10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250.000.000 or more
	(5)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)
Finance, insurance, and Real Estate Insurance													
Number of returns	F 143	961	3 490	967	784	514	1,123	320	369	207	159	140	174
Total assets Notes and accounts receivable net Inventiones	3 P 0.24 315 R 118 803 N 45 4	î l l	29 737	134 618	279.976	368 470 20.355	2 714,385 98 127	2 267.098 25 189 60	5.842.675 113.773 115	7210851	11 454 625 192 597 7 684	22 051 417 325 628	325 574 706 7 080 697 617 019
Cash Government obligations and other current assets Other investments and loans* Depreciable assets	55 463 F7 295 F27 454 427 694	( ) (	45.515 19,290 18,854	57.216 18.217 12.716	139 489 62.047 18 983	198 493 110 991 13 838	1.285.977 1.156.682 80.138	840 554 1,234,472 65 682	2 060 820 3 240 482 128 164	2 060 746 4 429 085 179 232	3 359 234 7 107 334 291 699	5 R88 035 14 513 713 433 402	40 008 684 259 931 141 6 180 936
Less Accumulated depreciation Other capital assers less reserves:	551.52	1 1	7 249	0 0	5154	3 801	13.617 6.508	4 734	8,349	14 170	24 475	30 482	983.975
Accounts and notes payable! Office current habilities Mortgages notes any bonds payable in one	10.735.069	11	38 634 8 870	27 81. 10 646	48 330	31 641	130,072	29 501 376 557	71 372 1 226 938	154 593	136 447 2 869 251	397 173 5 488 513	8 969 489 40,075 467
year or more Net worth Cost of property used for investment credit	57 695 REU 57 695 REU 1 013 664	- ( 	(*) 45.223 (*)	71 71 AU 179	111111111111111111111111111111111111111	197 747	19.252 1.085.410 6.761	30.263 771.502 4,307	46 317 1,570 703 15 051	93 414 1642 163 17 593	2 312 391 37 405	252 055 3 792 239 47 191	5 087 791 39 064 539 880 403
Total recepts Business recepts Cost of sales and operations Taxes paid Indiess paid Opporations	120 800 420 98 299 7 6 66 7 7 9 85 7 2 7 6 0 25 1 651 807 92 811	17-5-38-1 114-590 5-700 3-05-2 727 3-05-2	241,301 227,367 92,916 4,952 1,842 2,558	146 952 135 357 69 v01 2 893 94 K	173 103 149 487 52 608 1 697 1 950	205.753 182.73H 55.089 4.2.15 2.732 1.283	1351524 1151629 512 502 29 250 9 169 7 083	1335 904 1 178 665 666 624 23 975 6,056 4 571	3 140 483 2 770 895 7 462 256 73 893 14 656 13 222	3 945 843 3 498 469 2 091 789 84 496 31 062 25 198	5 479 514 4 795 794 2 711 612 135 462 43 755 55 052	9 489 578 8 198 003 5 111 662 216 590 75 909 38 635	95.133.974.75.896.167.47.85.798.2.118.530.11.863.033.77.2.442.
Penson politsharing stack bonus and annuly plans annuly plans Embloyee benefit programs Nel income (less delicit) Net income subject to las income subject to las Additional fai for tax preferences	839 87.1 212 845 3 6 16 11 10 2 5 5 5 7 10 4 3 2 5 7 14 0 6 6 6 5 3 4	1) 181 —1560 19026 23574 1:252	(*) 9.467 16.475 1.709	294 7 588 9 588 9 5.88	1 098 826 10 147 13 874 10 663 2 683	897 6 552 6 457 13 746 13 746	5,736 5,659 47,648 98,456 67,138 (*)	4 119 20 3474 22 1328 12 132 14 7 19	16 182 6 768 50 950 127 540 8 5 540 39 052	14 966 11 242 26 993 145 991 71 592 33 625	27 097 10 532 44 303 74 303 14 303 41 015	50 001 23 195 55 195 285 540 199 548 94 342	719 029 1 49 029 3 386 268 4 332 851 3 722 180 1 782 803
Foreign lar crudit Investment credit Wols incertive Willy Credit Outsishings to a consideration	113 910 23 758 109	Ē	56	181	53	(1)	245	5 0	65 498	437	367	1 558 1 246	111 392 19 862 105
Own Stock	1,309.994	0	0	5	c	1 128	6 720	0969	24 318	18 775	44 414	105 693	1093816
Finance, Insurance, and Real Estate Insurance Agents, Brokers, and Service													
Number of refuins	35 387	128	23 636	6779	2 507	1 020	509	29	26	10	**	1	,
folal assets Notes and accounts receivable net inventories	7.235.698 2.861.417 16.416	111	622.967 196.206 (*)	1079.009	346 327	681 140 286 052 (1)	1140 573 533 038 (1)	J82 989 159 706 121	376.247 162.247 1623	348 381 95 203 2 ~52	473 068 138 873 10 344	1 282 997	+ 1 1
Last acvertment obrigations and other current assers. Other myestments and toans: Deprecable assers. Less Accumulated depreciation.	1 836 635 1 312 645 826 053 357,039	111	207 374 67 592 148 721 73 673	253 412 H7 682 157 682 75 644	213 955 105 144 114 642 53 876	167 781 94 979 89 672 35,340	287 248 180 121 115,951 44,953	83 873 83 701 32.393 11 194	105 032 55 347 27 579 7 989	81 432 113 564 42 644 20 003	198 796 68 846 19 382 3 5 188	237 732 455 614 17 187 30 149	111
Other capulal assetis less reserves: Accounts and notes payable: Other curent insplaties Other careful valobilities Mortisares notes and bonds usasable in one	3 405 116 3 405 116 563 070	;   +	7 911 306,306 59 835	4, 829 545 372 58 610	20 181 345 666 16 454	18 703 371 196 48,991	26 225 690 515 69,405	7.728 97.520 74.146	4 690 160 971 30 655	10 312 119 769 31 648	9 277 100 537 62 594	32 699 467 264 80 732	* (1)
year or move Net worth Cost of property used for investment riedit	2060 014 2060 014 104 -54	€	26 621 175 074 21 485	89.428 329.318 23.306	75 271 244 560 9 250	62 394 173 961 9 980	115 531 217.7	25 043 60 762 3 937	61 090 73 507 8 120	41 191 94 727 94 727 23	36.864 89.072 1.518	9° 654 60* 860 10 339	
Total recepts Business recepts Cost of sales and operations Tares pad Interest pad Deprecation	6 963 t. 5 6 647 131 1 807 141 179 972 82 271 102 646	96.450 35.342 7.1 283 (1) 67	1758 075 1735 265 669 465 35,520 7 251 19,401	1.25.477 1.203.421 2.10.069 30.330 11.48h	062.362 427.412 287.276 24.502 4.401 14.705	573.468 545.874 114.461 14.474 9.747	820 188 779110 178 140 23,035 13,862 14,001	406 189 385 729 225 268 8 384 6 009	258 158 238 052 8 026 8 583 5 060 6 628	105 043 83 912 10 653 4 072 4 941	192.212 17.8.626 81.963 5.347 4.758 857	631 003 5x4 378 6 666 25 402 9 983	11111
Pension profit shaing stoch bonus and annuly god of the annual programs well income subject to a frequency abject to a frequency abject to a frequency and annual fair for its preferences.	1981 1985 1985 1985 1985 1985 1985 1985	- 10 208-	16 307 3 845 32 232 74 93 966 9 708	16.509 8.500 6.509 73 71.665 48.705 11.684	11 873 2 556 27 788 52 788 37 659 11 998	16 410 4 034 2 9 6448 3 8 757 8 8 157	15 822 5 199 6 1 229 6 9 587 5 2 387 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 303 2 239 9 731 1 7 518 1 7 335 8 181	0.248 3.265 12.397 16.414 8.0414 3.770	57.7.5 9 1.84 9 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	0.069 9.068 9.068 9.068 9.068 9.068	8 1943 128 694 112 887 129 143 62 143 62 143	1 × ( ) 1
Foreign fan credit Investment credit Work incentwe (MIN) credit	2.687	€	138	613	194	F08	488	021	469	\$¢.1	m <u>#</u>	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	i
Distributions to stockholders except in own stock	95 589	Ē	12 789	13671	7.427	4 135	11 619	Ē	1 860	1884	374,	34 668	
Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data	erms and Descrip	tion of the Sample a	and Limitations of th	ne Data									

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

1128 209 251 727 4F 330 772 385 733 315 841 385 106 364 364.462 358.897 384.647 477 486 158 298 20 193 957.04 181.502 30.009 35.54h 853.450 38.805 5 041 1 351 777 1 473 527 362 362 565 985 \$250 000 000 or more 871 305 871 H09 202 447 1888 7214 74164 59 110 88 059 809 1 022 362 777 849 971 58 121 31 206 \$100,000,000 under \$250,000,000 579 863 (13) 4 H54 JB1 HH5 ZU7 221 Z47 4 374 94 438 42 124 75 564 11 491 1.511 476 570 951 38 969 15 927 \$50,000,000 under \$100,000,000 27 866 (11) 3.668 2.535 36.755 51.495 45.631 5.1403 0.2H 583 484 931 191 944 104 878 422 142 423 256 41 971 207 329 352 843 796 498 25 310 65.212 84.519 45.713 17.849 30.103 17.613 642 574 55 088 01 649 14 158 6 476 8.639 \$25,000,000 under \$50,000,000 (10) 455 333 097 898 1911 304 190 720 4 370 1 340 11 415 29 732 93 104 40 655 \$10,000,000 under \$25,000,000 649 356 789 345 304 650 179 723 422 311 1008 303 101 127 136 727 56 381 21 588 92 462 \$5,000,000 under \$10,000,000 14 180 7 856 -86 646 139 485 144 299 136 585 1462 026 1224 192 694 791 121 4.84B \$1,000,000 under \$5,000,000 A 742 a 574 195 746 591 453 76 163 9H 110 141 543 136 69 940 93 426 55 795 46 089 \$500,000 under \$1,000,000 75 510 11 555 11 449 10 302 18 992 5 098 \$250,000 under \$500,000 46 537 23 907 4 933 220 869 18 938 18 525 21 678 5 661 17) 56 603 87 358 50 755 16 014 \$100,000 under \$250,000 731 389 796 166 45 463 690 619 482 741 516 232 264 917 206 353 208 512 5 982 5 982 37 104 8 124 \$1 under \$100.000 229 140 11670 12 096 13 474 (1) (1) 15 597 44 978 13 376 4 379 Zero 20 429 5 HBB 1075 930 1667 462 554 719 205 651 1540 476 Total active corporation returns Finance, Insurance, and Real Estate Holding and Other Investment Companies Except Bank Holding Companies Finance, Insurance and Real Estate Real Estate Total assets

Works and accounts receivable intit
Inventiones
Cash Government Obligations and other
current assets
Other meschinents and loans
Depectable assets
Less Accumulated separations "Ther rightal assets less reserves Accounts and notes payable." Other current habilities Mongages index and bonds payable in year of more. Person polit sharing store hums an annuty plans and proper programs. They income (less definit) the moome forces subject to (a) income (a) followed and other hand problements. Foreign 1a. credii Investiment credit Work incentive (WIR) credit Distributions to stockholders except in own stock Total assets
Notes and accounts receivable metineenfores
Cash Government obligations and o Other current liabilities Mortgages notes and bonds payable year or more. industry. ther capital assets less reserves counts and notes pavable Total receipts
Business receipts
Cost of sales and operations
Taxes paid Depreciable assets Less Accumulated depreciation Pension profit shaining stock bor annuty plans Employee benefit programs Net income (less deficit) Net income Income subject to lair Total receipts
Business receipts
Cost of sales and operations
Taxes part ments and loans: Foreign 1a+ chedit Investiment crediti Work incentive (AVIN) credit Distributions to stockholiders own stock come subject to lax come tax total Additional tax for tax prete Major ost of property used for det worth lost of property used Vumber of returns

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

[All ligures are estimates based on samples—money amounts are in thousands of dollars]

	Total						Size of tot	total assets					
Major industry item	active	Zero assets	\$1 under \$100.000	\$100.000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1.000 000	\$1,060,090 under \$5,060,080	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(12)	(13)
Total Services													
Number of returns	388 832	12.434	293,204	44 309	19 645	10 391	7 385	749	434	138	74	4.5	۲,
Total assets Notes and accounts receivable net Inventories	84 979 681 13 617 176 4 229 163	T i f	7 122 936 1 040 465 335 543	6 414 064 1 146 182 376 242	6 849 504 1 009 697 314,386	1239 426	14.317.105 2.122.983 628.044	5 123 460 727 214 190 378	6612132 1205716. 283.381	4 780 999 911 894 252 596	5043316 1021198 185.682	6 743 366 1 206 442	14 322 924 1 386 257 414 429
Cash Government obligations and other current assets of the contract of the co	11 329 881 11 868 435 5n 433 311		1671745 626 535 5 895,813 3 168 628	1 234 484 657 900 5 149 226	1 018,049 602 783 5 405 574 7 416 619	958 579 498 034 5 691 644	1 535,903 1 254,393 10 881,958 4 059 936	554 344 563 106 3 608 983	752 559 989 413 3 802 824	539.845 R35.615 2.655.002	587 431 953 191 2 941 050	873 435 1 206 439 3 385 744	1 703 507 3 481 026 7 014 493
Other capital assets less reserves. Accounts and notes payable: Other current labilities	5 404 514 18 928 248 7 214 148		274 422 1.746.028 698 059	502 179 1 644 119 525.528	607 275 1 361 147 502 632	592 199 1 741 685 439 839	1 187,738 3 513,017 908,102	360 294 1 062 154 337 011	490 963 1 556 620 479 278	309 365 1 036 247 418 775	224 746 1 062 365 396 757	290 620 1 520 814 675 163	544 693 2 684 052 1 833 004
Mortgages notes and bonds payable in one year or more vear or more Net worth Cost of property used for investment credit	25 835 661 25 225 027 5 528 545	26 072	1 131 492 2 126 215 662 960	1 494 347 2 486,609 446 400	2.015 347 2.272 329 415 568	2 509 843 1 853 208 469 749	5 467.783 3 204 956 890 279	1 987 752 1 247 973 331 072	2 266 011 1 857 497 354 061	1 578 045 1 354 330 175 658	1,506,657 1,724,480 271,638	1 848 578 2 194 005 322 828	4 029 8/16 4 903 425 1 162 260
Total recepts Business recepts Cost of sales and operations Tales paid Interest paid Opporations	115 569 142 110 497 541 57 418 598 3 869 087 3 22: 389 6,160 689	1367 408 1265 375 804 526 36 319 42 487 57 481	31 561 500 31 216 607 12 099 379 960 035 165 033 713 445	13 824 718 13 448 734 7 220 058 500 023 188 705 504 234	9 331 993 9,018,417 4 840 880 346 292 219 864 455 152	9 697 593 9 274 214 5 346 423 359 575 287 362 565 146	15,327,360 14,565,632 8,331,705 576,788 614,867 1,074,475	4 164 822 3 657 287 2 144 206 157 698 206 217 359 906	6,229 600 5,740 682 3 350 755 220 828 251 497 413 815	4 045 186 3 7 11 729 2 164 083 158 792 207 660 229 290	4 973 517 4 664 311 3 065 933 133 723 201 777 332 006	5 404 339 5 119 612 3 044 039 149 891 259 434 373 660	9 561 1/26 8 614 941 4 966 740 281 123 574 466 1 082 079
Penson proti-sharing stock bonus and annuy loope benefit programs. Net income (less delicit) Net income subject to (as income subject to (as income subject to (as income subject) as a preferences additional (as to (as a preferences)).	1,926,781 545,275 2,545,275 2,545,275 3,652,166 1,137 1,524	11 964 3 805 — 5 998 72 779 45 661 17 561	1,234 659 197,988 215,127 962,467 573,2467 132,356	160 590 54 317 366 415 616 045 399 304 116 067	119 617 38 008 299 149 464 584 358 430 725 184	76.202 39.039 278.543 463.524 300.592 119.596	113.752 56.168 329.331 760.483 588.043 261.603	29 580 16 692 93 460 229 244 179 27 83 60b	53 904 28 696 174 843 334 071 277 73 131 033	32 717 12 796 166 053 241 863 202 36 502 36 502	33 949 30 460 171 971 216 204 183 886 86 866	22 97 1 18 145 134 251 237 689 20 1 20 95 97 30 95 97 30	36 876 39 121 276 975 370 414 33.2 264 163 110
Foreign fan credit Investment credit Work incentive (WNI) credit Distributions to stockholders erred in	67 961 161 092 575	(1)	13,040	(*) 15.272 (*)	(°) 12 639 (°)	14 791	2.861 27.573 83	709 6 905 (*)	4 622 7 922 22	4 248 4 812 86	9870 7462 13	5877 9602 16	39 103 40 286 30
DAM STOCK IS STOCK TO	826,292	27 073	151 673	99 967	51 486	66 044	86,045	31 695	47,077	42 356	60,375	68 774	93 727
Services Hotels and Other Lodging Places													
vumber of returns Total asserts Notes and accounts receivable net Inventores	12 763 764 710 598 208 555	₹	258.932 5.255 3.136	787 045 40 926 6,325	245005 24966 14746	1,174,313 57,809 13,076	3 095 612 140 831 44 931	128 832 220 22 923 5 659	1 270 838 64 324 25 202	554 617 30 321 7 240	739 486 64 499 16 613	4 667 201 40 208 12 085	2 438 515 218 516 57 542
Least Loverment obligations and other current assets of the merkineria and loans. Dependable assets Less Accumulated depreciation Less Accumulated depreciation	871514 1741304 71,226 144 3,757 449	1111	28 609 20 742 291 970 140,263	49 910 66 187 825,958 375,720	67 026 41,377 1 004 776 387 787	81 653 36 846 1,299,993 497 874	191853 169558 3 067 799 973.873	45 605 78 994 799 243 238 130	68 296 196 969 1 052 683 320 346	21 474 132 446 434 063 126 997	95.758 201.700 373.198 122.578	29 841 146 984 427 007 64 015	131 489 649 501 1 649 454 509 866
Other capital assets less treames Account and motes basele Other current solutes Morigages notes and bonds payable in one wall of motel Ossi of motel Ossi of property used for movesment credit	1388 905 1825 611 542 912 6 417 021 2 851 088 373 520		40,141 48,580 6,323 86,690 38,498 11,295	144,367 114,326 28,039 312,028 197,574 13,286	151 925 117 428 30 549 472 466 204 931 19 814	157.370 173.653 40.250 659.380 185.541 28.286	355.205 508 434 123.753 1 939.841 296.320 92 484	94 185 100 279 34 458 582 935 61 467 30 384	145 663 213 993 63 982 704 122 197 489 41 372	45 540 98 277 20 802 264 225 137 284 14 395	59 091 163 792 34 905 149 874 329 946 12 684	29 255 57 213 25 187 363 916 141 082	165 16.3 22.9 6.3 6. 134 56.4 867 54.4 1769 956 87 681
Total recepts Business recepts Cost of safes and operations Interest paid Deprecation	9 138 652 H 570 009 4 109 016 516 879 664 606 644 192	204 720 170 420 63 801 10 271 19 120 12 804	427 992 4 15.848 196.175 22 362 10 386 19 684	617,238 592,806 227,677 50,008 37,348 59,228	753 735 737 672 370 098 44 915 46 577	903 985 872 513 413 754 60 611 61 530 69 915	1952 763 1857 848 957 911 117 788 184 861 163 111	384,689 370,831 194,790 25,791 44,717	783 960 712 773 789 838 44 107 69 862 51 494	249 321 225 557 109 753 17 093 29 660 19 909	502 931 460 232 318 510 17 890 27 762 22 188	360 541 339 581 119 431 17 051	1996 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Penson profit sharing stoch bonus and annul plans service benefit poganis. We income (less peliciti recome subject to (a.e. froncome such could be a for lan preferences.	17 857 - 9 932 - 7 12 084 3 12 451 2 08 94 94 94 8 2 85	(*) (*) 7.729 (*)	17) 17,561 17,561 6,470 1,263	(*)   (*)   5804   28,747   106,40   2.284	(1) 2.057 10.427 32.940 7.442	(*) 1 414 14 882 37 227 13 284 3 6385	3691. 5.282. —55.261 69.974 44.798 18.371	2 506 2 506 2 5462 6 759 7 7087 3 195	1 754 5 290 - 43 423 24 346 17 22 1 169	7 037 973 2 284 2 283 1 109	1 502 1 2 20 22 25 56 19 994 9 316	1 068 6 13 6 23 7 6 23 2 8 3 3 4	4 D 4 C 4 C 4 C 4 C 4 C 4 C 4 C 4 C 4 C
Foreign 1at credit Investment credit Work incentive (larket credit Destrutions for stoke funders expect in	921 2	ēĒ.	5	334	340	198	1,297	358	554	1.8.1	T Min	H.A.A.	ž
O≱n \$10¢	985 lif	=	ē	0	5 435	11 245	13 679	-	2 302	H47	1993	1 14 17	£

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

17, item coporation returns (1)  13, 22, 24, 27, 25, 24, 27, 25, 27, 20, 27, 27, 20, 27, 27, 20, 27, 2	Zero assets (2)	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under	\$5,000,000 under	\$10 000,000 under	\$25.000.000 under	\$50 000,000 under	\$100,000,000 under	\$250,000,000
(1)  18 272  18 272  4 9,27 054  443 443 443  5 006 897  17 802  18 13 134  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  19 206 897  10				2000		25,000,000	\$10,000,000	\$25,000,000	\$50,000,000	\$100,000,000	\$250,000,000	or more
nal Services  nel nel on sand other sand other sasable in one timent credit	1 453	(3)	(¥)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(112)	(13)
and other and other on 2 yes washie in one 1 1 8 8	1 453											
and other  on  ess  res  immett greati		28 821	4 707	2.213	584	419	47	17	5			ı
and other	1   1	840 027 126 446 37 678	715 197	766 790	396 448.	148 313	311 939 60 360	232.216	202 682 23 597		625 173 107 940	1 1
es avable in one iment credit		37 0:6	01218	30 000	291.22	103 273	25.390	29 932	14 422		1330	•
ves avable in one 1.		41 082	75 929 75 929 584 414	66 132 648 856	17 501	76 492	37 712 230 087	30 004 17 445 145 842	76 275 64 850	5 A01	55 173 40 955 401 282	1 ) 1
ves avable in one 2 2 4 8	}	589 643	323 748	329 924	166.807	271503	123 657	70 868	35 832	18	Bhi	1
avable in one	1   1	24 330 153 937 68 922	33.048 753.744 47.635	130 818 51 470	43 933 75 488 19 758	63 589 135 703 64 567	20 476	50 590	13 192	25.0	56 :43	
itment credit	ı	129 646	123 289	211589	104 501	197 481	849943	49 534	1 660	102	979	1 1
	· c	541 439	38 047	311 527	169.423	377 376	117 808	103 915	122 616	321	320 21: 81 691	T 1
Cost of sales and operations 255 833 227 742 The Person Special Cost of Specia	27.361 24.522 10.668 1.052 823	2 424 039 2 384 304 1 206 865 99 549 16 491	1.261.828 1.261.828 619.774 49.194 17.789	1 146 623 1 129 38.7 611 956 20 600	618 225 605 598 339 129 25 892 1 1 638	1007 456 +83 622 51 - 416 41 175 20 755	377 368 368 702 171 099 15 285 6 555	385 664 375 526 227 015 12 422 7 132	149 840 180 395 96 294 10 150 6 523	22 60 49	647 647 699 897	1111
pu		902.4	2 341	8090			060.63	0			619	ı
-	-2985	6 7 66 4 9 9 3 0	3828	27.331	3 520 15 567	8 123 5 758 1342	3 126 2 525 25 782	2 3 3 0 2 2 5 4 6	1242	- 18	.332 .331	- t 1
Income subject to lan 127 935 Addooral as for tar preferences (1)	cee	50 077	40 046 10 334	49.317	13.233	52 781 52 781 23 835:	27 270 23 227 11 026	25 080 24 803 11 731	28 892 28 572 13 704		54 146 53 727 25 890	111
Foreign Tax credii 1951 Innestrance (WIN) credii 1949 Work necentree (WIN) credii 1949	Ē	(1)	0061	1868	£773	1577	1 80	537	747	.,	5 639	i I i
	ē	985	16,039	3 482	6 140	8 207	÷ 5	2 365	6 122		11.896	1 - 1
Services Business Services												
Number of returns 106 484	3 643	81 410	11 030	5 116	2 844	0963	223	140	999	32	22	9
Total assets 26,013,170 Notes and accounts receivable net 64,09644.	111	1 899 794 395 633 52 782	1 690 161 397 614 51 585	7 775 421 399 332 64 167	1 940 559 571 299 74 892	3 892 273 966 070 213 292	1552 h26 299 907	2 158 834 619 639 97 9301	598 953	2 162 738 498 389 68 607	3 332 465	3 447 787 927 535
other	1	481312	343 841	323,711	320 161	527.810	141 582	300 419	293 471	327 024	463 064	157 107 664 592
Deprecable 3559 50 13 882 54 Less Accumulated deprecation 6 064 044	1 1 1	1.207 104	971 254 971 254 460 102	1084 796 517 670	191475 1141139 507 046	523 723 2 242 144 1 015 077	258 559 912 994 334 601	380 334 929 933 386 737	1.007.398	503 048 1 140 228 531 081	592 568 1 392 764 546 166	737 144 1352 400 549 748
Other capital: assets tess reserves 65.4.584. 7 386: 76.2 Other current labilities 2.8.14.951.	111	57 622 640 394 193 833	63 356 498 472 133 746	94612	78.454 597.514 154.936	191 040 1 182 936	413 843	70 670	39 842 547 823	52 081	70 821	63 491 1 165 915
Mortgages notes and bonds payable in one 5 733 075 Note worth war of more payable in one 5 733 075 Note worth weed for investment credit 1865 486	13 207	290 871 392 514 195 594	313.663 507 698 172 861	329 051 701 090 154 739	461 046 607 365 229 425	972 136 1 164 673 318 828	412 870 454 880	596 844 686 548	444 688 633 988 70 956	562 804 834 735 120 803	803 44 <u>0</u> 444 777	547.862 805.219
15 070 238  Business recepts  Business recepts  Business recepts  19 0,2 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	432 220 414 009 64 302 9 385	6.776,393 6.621,482 3.305,696 2.14,552	4 060 201 3 935 864 2 288 127 132 996	2 777 115 2 681 587 1 437 877 83 3h3	3.554.356 3.374.111 2.082.469 91.606	5 282 721 - 060 950 3 080 327 144 692	1371475 1215812 699967 40676	2 475 213 2 255 232 1 353 467 62 215	2 135 819 1 960 313 1 242 785 75 012	2 745 003 2 624 887 1 823 246 47 846	1888 508 1737 079 912 384 54 597	1 570 714 1 454 804 811 938 46 3E5
	12 580	156 456	120 768	129.830	57 986 158 694	129 498 280 940	62 046	73 080	79 097	73.646	173 445	141 44(1)
Person, profit sharing stock bonus and 278.16 annuly plans annuly plans Employee beniell programs 140.509	4 553	41.061	39 185:	25 614	23 506	44 653	7 727	29.825	22.475	22 137	10 688	7.294
	9 793	239 021	72 150	102 411	159 940	165 831	25 007	97 434	106 588	116 145	52.248 97.043	107.15
Income surject to ray Income tax total total Additional tax for tax preferences 81	7,121	114 429 26 555	116.252 34.822	43 908	112 610 46 605 —	206 645 92 956 (*)	19 233	112 245	104 299	111 617	45 5 9 8 12 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	1254
Foreign Tax credit 21 583 Investment credit 42 273	477	2.078	6.137	112 7	7 164	10 797	2.794	3 929	1.047	9 302	141.6	, 5
8992	<i>-</i>	45033	13.437	13 506,	15.950	20 824	7.872	20 543	26 R3F	- 22 462	7 58.05	- X
Footnotes at end of table. See to urfor: Explanation of Terms, and Description of the Sample and Limitations of the Data	of the Sample an	d Limitations of the [	Jafa									

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

RETURNS OF ACTIVE CORPORATIONS
Table 6.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Major Industry, by Size of Total Assets—Continued

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ı	1

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Total						Size of total assets	al assets					
Major Industry, item	active corporation returns	Zero	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1 000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10 000,000 under \$25,000,000	\$25 000.000 under \$50.000,000	\$50.000 000 under \$100.000 000	\$100,000,000 under \$250,000,000	\$250.000.000 or more
	Ē	(2)	(3)	(4)	(5)	(9)	6)	(8)	(6)	(01)	(11)	(12)	(13)
Services Other Services													
Number of returns	. 19169	1 037	118 842	10417	4 001	2.164)	1 375	134	98	25	12	7	4
Total assets Notes and accounts enemable met Inventores	75 100 - 4 0 1 4 24 4 89 54. 848	111	2 490 189 281 552 62 854	1 h24 h (2) 350 -(44) 52 335	1404 614 228 115	336.839	2575515	451.698 219.617	1354 949	125.164	234 050	1 063 279 228 518	14.4377
Cash Government inhigations, and inher current assets	49. 585.2	,	203 106	371246	38 342 38 315 8	41 A C A C	116.317	280.79	72.738	F-5 - 5	20 494	40.104	12 732
Other investments and loaus? Depreciable assets Less Accumulated depreciation	2.027.59 v 2.059 1,56 5.06 985	111	255 032 1 P93 288 934 384	1,77 493 H46-803 354 6,24	164 160 856 376 302 531	109 1K4 409 139	224 759 1 459 719 382 011	150 545	196,583	146 415 759 9 10 80 0 8	31 034 356 791	201 069 201 069 385 463	.01 743 220 273 921 257
Other capital assets less reserves Accounts and notes parable:	101.254	l I	74 378	HE P. 9	95 914	13 4(14	170 249	14 404	81 596	67 (6	97.19	84 7.50	121 /33
Office current liabilities Mortgages inclus and bunds payable in one	10. H-7-		260 755	177 #51	44 648	115.683	245 382	202 /14 88 377	296 330	160 5.14 89 te.d	143 527	189 539	112 750
year or more. Net worth Cost of property usen for invectment cradit	5 11.6 753 5 11.05 750 467	1 640	322 565 983 182 257 675	295 K4H 661 IH 7911 B	413 960 468 440 71337	572 DBB 103 130 59 344	383.107 484.221	287 663	398 923 404 255	314 u37 213 9 t2	256.275	179 448 545 113	16.041
Total recepts Business receipts	16 221 341	462 812 445 239		4 180 059	2 468 014	.4.4	3 499 151 13°4 671	910 616 869 706	1471 64	637 503	689.158 64.158	1063991	87 994 886 183
Cost of value, and operations. Takes paid. Interest paid. Detrectation.	1084 371 525 FB.: 525 FB.:	384 905 1 734 1 613 2 538	4659 904 436 535 48 773 44 773	1349-75 134-251 16 R&H	1,238,451 RB 170 A51,54	1 644 006 89 1.25 61 98 .	2 098 851 130 249 102 042	32 5881 32 5881	932 612 46 234 39 962	352 240 27 565 37 255	410 255 28 046 29 578	744 919 20 9.70 28 531	508 307 35 600 66 331
Person profit sharing strek bonus and							6	<b>9</b> 61.7	1926	709.61	1 412	21 650	43.613
annum plans Amployee bewith programs Net income tless definiti	11211	1.172	1 448 978 152 399 275 55,	98 053 17 112 130 HHS	63.224 11.204 70.55	2h 965 14 198 55 420	75.155 18.531 7c.242	8570 3772 26571	14576	4 758	5 224	3078	1952
Net income Income subject to tax Income tax total	1253 H71 R41 561	14 614 12 299 4 580	443 138 298 85.2 68 233	187.828 119.612 35.194	119 4877 81 333 27 523	104 2"1 58 18.1	156 392	6 078 46 078	65 031 55 122 35 122	28.4,78	31 403	24 862 24 862 24 232	21941 21941 31435
Additional tax for tax protestences	241	ī			1				18	13.412.	14 5h6 34	11 718	10.216
Foreign 1a, credit Investment cuedit Work incenive (WM) credit	3.054 2.5.538	ce	6 452	į	2.978	E : :	2681	τ .	1327	59 865	163	403	5.054
Distributions to stockholders except in own stack	159 84	0	54 85.1	27 562	10 892	11 990	15 562	5 737	8 500	3615	B 60	2 127	29 2 365
Nature of Business not Allocable			-										
Number of resums	₹845	144	1.882		.44		88		7		٠,	Ī	1
Total assets Notes and accounts reconvable net Inventories	184 443 91 340 84 155	111	54 194 9 526 (*)		162 14R 29 468 24 460		134 814 24 891	105	105 673 - 432	12.614	14	11	11
Cash Government obligations and other current assets	32.232	ł	9638		300 %		H18 //	- 9	929	-		1	1
Other investments and loans! Depreciable assets Less Accumulated depreciation	255,345 214 146 80 280	111	3307 36 141 15 110		(*) (*) *******************************		17 850 18 891 54 578 24 536	27 27 18:	30 041 27 902 18 685 6 853	18 18 64 916 14 460	18 15 01	111	1 1 1
Other capital assets less reserves Accounts and notes payable? Other current liabilities	43 811 130 226 46 450	111	(1) 6.950 2.166		. 16 419 46 440 16 273		38 148	12.0	12 022	+ 0 0 4 939 94	7.33	11	. 4 1
Morigages notes and tonnis payatile in one year or more. Net worth.  Cost of property used for investment credit.	518 490 255 241 16 681	111	29 0H5		34 014 55 491		22 646 60 840 60 340	48	36 932	8 664 35 493	2.00	1 1 1	1 1 ‡
Total receipts Business receipts Cost of Sales and operations	326 337 896 430 601 298	4 022	255		171 037 367 593 252 419		246 337 238 275 178 753	333	52 344 44 207 33 942	47.2 40.5 40.5	* *8°	1 111	1 11
Takes paid Interest paid Depreciation	13647	CEE			7.462 4.039 H.493		4 359 4 267 4 636	25.2	981 981	1096	7.283		1   6
Pension profit sharing stock bonus and annuly plans	14 451	Ī			E	_	Ξ						I
Employec Deneill programs Net income (less delicit) Net income	20 599	2 547	4 104 4 104 4 821		(*) 16.984 19.976		1 580	** U	365 1542	41.4	1232	[ ] [	1 1 1
Income subject to fax Income fax total Additional fax for fax preferences	9.46,	66	55		es '		2 650		319	70	£	111	1 T
Foreign las credit Investment credit	0	+1	5		5		<u> </u>	Ξ	26			) (	ŧ :
Wats incernive (wink) credit Distributions to stockholders except in			ı		I		1				. 1	ī	ı ¥
14001 5400	T.	Ξ	Ξ		c	-	5	3.5	3265			1	1
(1) Estimate is not however the data and the small number of sample returns on which it was based. However, the data are included in the appropriate 1918(3). Includes on as to stock holders, another and next set to leave and includence and includence and includence and included in the appropriate 1918(3).	half number of sample rel	lurns on which it	was based Howeve	r the data are inclui	ded in the appropri	ate totals							

Tributes in personal controlled as a complaint group of the state of t

RETURNS OF ACTIVE CORPORATIONS
Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Industrial Division, by Size of Business Receipts

RETURNS OF ACTIVE CORPORATIONS

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Industrial Division, by Size of Business Receipts—Continued All figure

RETURNS OF ACTIVE CORPORATIONS

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Industrial Division, by Size of Business Receipts—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars

							Size	of business receipts	ots					
Industrial division fem	active corporation returns	Under \$25.000	\$25 000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000		\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000 000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000 000	\$500,000,000 under \$1.000,000,000	\$1,000,000,000 or more
	=	(2)	(3)	(9)	(5)	(9)	(2)	(e)	(6)	(10)	(11)	(12)	(13)	(14)
ก็ษยเค														
Number of returns With and without net in With net income	200	g -	769	453	3.675	1525	1 575	30.2	243	25.65	25	D R	•	
	1.029.11	54 417 60 20 84 24	2888 2882 (1)	210 259 24 441	2244 956 228 1 132	996 119 196 418 41 1198	3 575 813 628 519 155 465	2 04h 795 347 867 88 159	6 178 734 832 225 229 795	3 944 21 u 549 212 178 566	4.8500 57.4	5 416 739 503 875 464 474	15 501 6 928 1 273	8 6 8
Assa Government obligarini silicasi Government obligarini silicasi Government assalsi Depreciable assalsi Accounts and notes pari. Office regiment labitulines	3.688 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	20 - 10 20 - 10 20 - 10	13 4 00 47 8 45 4 6 50 4 6 50	30.543 73.26 51.121 15.442	44 74 78 45 14 78 19 19 19 19 19 19 19 19 19 19 19 19 19 1	742 040 700 731 768 827 76 204	566 + 21 2 321 018 790 517 247 975	154 67 8 1 254 010 4 17 23h 188 563	345732 3457472 809826 473195	335 956 2 370 168 474 982 226 515		850.824 2.834.275 406.131 277.179	583 (2) 6 043 415 1 034 108 2 642 230	- 545 86 86 86 86 86 86 86 86 86 86 86 86 86
Mortgages notes and '	2. C. C. C. C. C. C. C. C. C. C. C. C. C.	02 544 267 464		42.787	5 . 172	129 559	623 252 1 52 - 284	4117.37.2 404.79.7	3 302 222	954 506	- 7	14*1658	: 067 5'5	5.5
Total recepts Business recepts Cost of sales and operation Tares paid Interest paid Interest paid Cepteration	51804 84 52 261 8 943 106 20107	5 1 4 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	39 33 H 7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	83.219 82.519 23.397 1.500 5.120	1105 P. 130 P. 1	1 128 268 1941 947 555 - 49 37 549 21 854 69 988	4 U88 814 3 901 5 47 2 2 70 0 8 6 1 1 2 5 8 5 8 1 4 9 5 2 3 5 3 9 5	2 024 822 2 024 822 3 024 822 3 025 9 03 03 03 03 03 03 03 03 03 03 03 03 03	5 204 717 4 964 872 2 788 600 153 195 157 086 269 148	2 642 167 2 421 019 1 489 774 85 251 63 970 146 223	3 532 v4 1 3 532 v4 1 1801 8 v8 1 121 6 75 1 2 10 4 1 1	3 903 157 3 741 797 2 725 2 17 2 3 8 8 123 3 5 7 198 4 4 7	4 0 0 4 4 0 0 4 4 0 0 0 0 0 0 0 0 0 0 0	55.75 55.37 55.37 56.55 57.55 57.55
Pension profit sharing starts and annuity plans Employee benefit programs	71.2 15 140 ach	1.	11	66	4.813 3.44	3.49t 2.968	18 671	10.648	20 827	19 R53 25 356			53	53 P.60 43 P.98
Net income tless detiril Net income Stationy special deduct is set in Net income Net income Net income in Net in N	5 474 754 601 421 419 19	1 00 cm	(*)	-10 6£2, 14 322 (*) (*)	51.55.1 51.05.2 1.98.4 1.95.4	110 381 136 375 27 354 25 156	493 493 30 328 25 965	352 036 352 036 70 706 45 344	747 752 826 419 1 4 644 157 354	360 667 372 181 46 978 37 512	284 537 789 584 7.2 00+	312 211 429 785 42 623 18 691	23.040.377 23.040.377 98.007 45.017	2007
income subject Ic as Income subject Ic as Income last iola Income last iola Experience Seguinal fact for tax credit investment cache work incentive credit	25.556 16.257 47.00 11.00 13.00 10.0	85.5 2.5 2.5 2.5 2.5 3.5 3.5 4.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5.5 5	65 6	2.49H	45.7.7 2.7.7.5 2.5.3 3.5.3 1.5	69 538 26 h43 3	355 152 164 733 3 224 (1) 17,359	250 ±08 120 15 3 234 5 816 9 724	618374 297046 97146 10677 23371	325.202 356.618 356.18 25.181 11837	286 386 2.47 2.47 2.47 2.47 2.47 2.47 2.47 2.47	373 489 185854 3.4636 20 886 8986 9986	22 942 11 024 13 13 19 07 4	48.2 24.169 13.2 (0.7 23.555 5
Distributions to stockholders on a own stock	1,400		-	0	33.257	29 523	84.372	51.773	123 041	46 943	100 671	108 390	7.072	34J
Construction														
Number of returns With and without net income With net income	185 563	26.531	13 024 6 036	24.621	72 2HO	23 253	22 078	2307	1154	68 50		31		whi wh
Total assets Notes and accounts receivable nel Inventorial control abbording and others	74 108 047 21 045 15 12 322 555	1640 149 294 221	563 037 113 609 112,394	1270 842 200 677 207 262	8 969 232 1 906 053 1 798 301	7 395 425 1 909 289 1 485 872	20 757 540 6 623 012 3 745 975	8 156 793 2 534 293 1 501 404	12 690 338 3 785 439 2 330 977	3.267.959 1.100.046 238.339	1592834 1319185 462670	834 186 570	1 803 238 659 372 85 555	335 332 332
assi subvenient dangarians and one- current asservis Accounts and notes parable Other current liabilities	13 847 539 25 224 755 71 467 755 6 636 97 7	137 337 623 419 158 550	82 422 219 981 264 621 37 103	264 898 553 697 438 505 109 625	1783281 3720546 3475620 883640	1 547 689 2 733 392 2 869 774 748 859	4 095 991 6 593 912 8 062 452 2 778 163	7 700 769 2 658 932 2 993 217 1 62 102	2.46.734 4.030.183 4.410.548 1.681.931	745 805 991 688 1 051 337 314 998	989 728 2 725 286 1 859 920 6 18 485	225 220 445	154 885 736 340 416 837 333 154	28.5 34.0 53.7 54.
Yongades, nores and consisting in the year or more the worth	11 958 StG	418 113	102.573	296 133 192 227	1 684 124	1 177 500	2 747 664 4 514 1182	1028 975	2 639 181	507 952	1626.815	915 965	254 31	
Total recepts Business recepts Cast of sales and operations These said Interest paid Interest paid Liverage paid	2 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	277 959 201 904 20 981 17 433 40 629 21 649	506 054 485 954 293 870 19 263 12 135	1.843.834 1.190.552 56.524 37.871 59.525	18 057 344 17 723 197 12 968 124 510 944 261 499 439 800	16 414 095 16,149 072 12 640 409 405 089 205,635 310 692	44 496 341 13 748 972 35 793 818 481 817 34 254	16 035 948 15 715 003 13 419 241 300.279 180 022 271 595	21 994 080 21 281 943 18 756 037 347 362 341 168 367 193	4 902 077 4 574 145 4 152 375 7 665 79,976	6 422 712 8 004 400 6 811 044 1 8 012 2 14 542 183 489	712 700 744 712 742 785	4 030 78+ 3 847 946 3 316 039 35 694 24 595 68 +28	186 - 1 145 - 1 196 - 1 198 - 1 198 - 1
Person pronosaming stock contox and annuly plans. Employee benefit programs.	25. 4. 3 28. 68. 28. 68.	. 645	(*)	4 299	64 366 63 340	89 953 53.088	284 359 175 434	90 892 89 229	99 127 65 220	5 491	25.5	176 .36	39	39 155 13 552
Net income (Ess selections) Net income (Salutions) Net operating loss deducines	1 848 217 3 924 713 374 98F 345 467	123 045 26 323 4 999 4 896	21 400 21 400 5 322 5 027	73 496 73 496 12 599 12 599	67 E79 541 774 65 209 64 418	226 699 471 987 43 926 42 461	769 789 1 270 295 111 723 105 944	265 139: 428 696 22 477 (9,936	230 145 528 155 60 478 51 797	80 505 135 842 22 269 21 315	200055 810 (*) 545-10 129-51	13.2	195 abb	50 50 50
income subject to tax income tax intal Additional tax to tax prolecences Forematisk manda	2945 B29	2 075	9 715	30 702	293 327 7F 369	310 038 94 761 (*)	964 298	366 632 165 858	443 959 206 874 439	113.696 53.572 288	250 402 11 801 518	102	# 1 ( ) # 1 ( ) # 1 ( )	44. 4 c
nvestment care.ii Investment care.ii Work Incentive credit	12,834	ē.	375	520	10,149	10 635	13 358	13.295	14 203	4 145		909	7	
OWN Slock	454	13 641	€ ,	15,143	65.651	41 557	109 671	31 062	58 336	12 44B	3	*	7,	Z H1]
Footnotes at end of table. See Text for Explanation 1 Terms	Terms and	of the Sample	of the Sample and Limitations of the Data	of the Data										

RETURNS OF ACTIVE CORPORATIONS

(All figures are

Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Industria! Division, by Size of Business Receipts—Continued

116.14 146.14.9 158,143 1 150 25 1 150 25 1 150 25 1 150 15 1 161 141 1 17, 181 11 F M PM. 17 382 14 60 364 1 10 74 659 19 74 659 25.5 25.5 50.5 25.5 50.5 25.5 50.5 35.5 50.5 35.5 100 - 17 \$1,000 000.000 or more 97.75 (14) \$500,000.000 under \$1,000,000.000 PER 199 492 410 710 825 254 699 637.463 106.57× 14.74 14.280 19.842 \$250,000.000 under \$500,000,000 5 104 5 104 5 104 1 1 9 0 8 \$100,000,000 under \$250,000,000 \$50.000.000 under \$100.000,000 (10) 590 924 139 834 15 352 15 377 12 352 18 636 18 636 \$10,000,000 under \$50,000,000 634 963 \$5 000.000 under \$10,000 000 \$1,000,000 under \$5,000,000 241 694 241 694 497 987 5 706 237.863 \$500,000 under \$1,000 000 \$100,000 under \$500,000 11.0 Shr U.R. 48.8 11.2 2.1 614 365 PR5 822 131 152 187 E. 46 584 21 850 115 277 102 813 54 F. 4 \$50,000 under \$100,000 172 627 312 1H3 449 654 199 44 772 872 51 656 109 472 73.872 \$25,000 under \$50,000 and Description of the Sample 85.45.1 H1.48.1 '9.24B 5445 100 2445 100 24 000 19 347 11 544 57 922 Under \$25,000 Total active corporation returns 323 md 748 306 997 269 70 554 260 12 780 773 94524 703 11 504 156 17 831 845 3 217 757 12 594 288 5 50 370 62 039 702 783 161 085 31 M54 914 34 782 155 15 782 604 24 981 749 30, 119 566 117 559 069 558 509 140 NK3 Footnotes at end of table. See leaf for Englandion of Terms. Finance Insurance, and Real Estate Wholesale and Retail Trade Leptocable assets
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Worldgages notes and bonds payable in not
year or more.
Nat worth ifem Total assets

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Total of sake and Income subject to tax Income tax total Additional fax for tax preferences Fereign fax credit Investment credit Not Incentive credit Distributions to startholders except in own stock industrial division. Net income (less itericity)
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Net operating loss deficition Total assets to a accounts recrueble in members and accounts recrueble in members and accounts recrueble in members sometime and countent assets and males pay-tible. Accounts and males and bands pay-tible individuals males and bands pay-tible worth more and bands pay-tible individuals. Net income (less detect)
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Statutory special deductions futal
Net operating loss deductions. Number of returns
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With and without het if
With riet income. fotal receipts

RETURNS OF ACTIVE CORPORATIONS
Table 7.—Selected Balance Sheet, Income Statement, and Tax Items, and Distributions to Stockholders, by Industrial Division, by Size of Business Receipts—Continued

Industral division, item	active	Under	\$25,000	\$50,000 under	\$100,000	\$500,000	\$1,000,000	\$5,000,000	\$ 10,000,000	\$50.000,000	\$100,000,000	\$250,000,000	\$500,000,000	000 000
	returns	\$25 000	s50 000	\$100,000	\$500,000	\$1,000,000	under \$5,000,000	under \$10,000 000	under \$50,000,000	under \$ 100,000,000	\$250,000,000	\$500,000,000	under \$1,000,000 000	\$1,000,000,000 or more
	(3)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(01)	(11)	(12)	(13)	(14)
Services														
Number of return With and Althouth 100 to gine	30 c	7.52.501	4 - 646	6n A00	143 898	662 64	10.884	1 063	538	19		182	- un	
With nell The Total avenue.	57 - 11 SE	405.28 404.08	5.00.25 FROO 250	3 503 460	16 302 917	14.208	15 199 117	197.	4116	200 250 0		15	Ų	
=	47.541	132.246	160.239 161.249 34.502	383 081 121 588	2 234 706 604 071	1 170 504	717 290.	91/3 259 91/3 259 229 683	2 326 060	5 900 637 685 467 173 384	930 040	750 543	942 250 942 250 509 775	
Lash Jovennent obligations and other current assets European assets [Jennecatile assets	11 329 881 56 433 311	428 498	1 301 738	591 140	2 515 805	1 075 348 6 454 306	1 939 833	645 894 2 886,059	1 367 382	411 592		581 031	( )	
Accounts and notes payable Other current liabilities	18 329 248 7 214 149	732 137	299 330	192 828	1.593 759	1 882 071 562 353	3 H58 475	1 125 025	2 666 092 953 340	354 979	1124 048	1 003 139	1 325 159	
Mortagos notes and bonds payable in one year of more Net worth	25.835.661	1 005 929 604 137	406 178	1111506	4 703 513 5 248,736	2 796 090 2 037 030	5 224 814 3 603 245	1.361.742	3 075 588 3 063 746	1 245 651	2 280 806	1 944 850	1 125 888 2 398 878	1.1
Total receipts Austroace commits	115 589 142	1 301 059	1 692 916	5 068 865 4 883 220	32 152 434	13 702 026	21 128 577	7 444 727	10 921 040				-7 -	
bosiless recepts Cost of sales and operations Taxes paid	3.889 (87	283 120,	515,926	1 779 518	12.815.587	6.557.063	11 650 196	4 487 519	6 041 023	2 697 850	4 061 485	4 061 462	2 467 949 104 606	
Interest paid Deprecation	5.221.389	74 270 157 808	136 843	113 959 254 692	569 920 1 316 564	314 591 629 977	629 971 1 099 339	195 847	425 320					
Pension prolitisharing slock bonus and annuty plans Employee benefit programs	1 926 781	1.868	13 585	115 625	1 028 962	266 412 86 936	226 077	70,405	88 332	33 269		24.877	23 374	
Net ocome (less delicit)	2 500 180	-206 506	-53 841	1507	691 178	256 583	564 549	144 114	399 869	134 180				
Net pectal deductions Total Net operating loss deductions	4 969 327 619 490 514 155	32 503 32 503 30 418	13 599	35 441	130 487	58 102	136 212	40 101	363 352 86 545 53 764	16 794	22 378 22 378	22 920	194 693 15 131 1 7.75	1-1
Income subject to fax Income tax total	3 652 166		55.016	137 481	875 505	329 976	695 002	234 745	453.076	160 566		233 452		1 1
Additional fax for fax preferences Foreign fax credit	1524		5	E	E	CC	131	1029	5111	126	875	12 110		1
Investment credit	151 092		1814	4.083	30.271	14 915	29 157	8 016	13 926	3 731		14.837	25 552	
Distributions to stock-holders except in own stock	R26 292	35 978	25 145	34 463	157.369	81 172	140 836	36 566	950 68	43.917	86 243	37.406	58 141	1
Nature of Business Not Allocable								}						
Number of returns With and wilbout net income With net income	2 842	829	ĐĐ	88	928	0.0		158			İ	1	1	
Total assets	584 443	147 801	e e	. e	88 002	: 0		263 867		l t	l I			
Notes and accounts receivable net Inventories Fact forwarded obtainations and other	91 340	31 474	€	<u></u>	20.877	00		39 444 60 076		11		11		
curent assets Depreciable assets	92 232	24.465	56	CE	7.776	60		53 571		TI	1 1	+ 1	II	
Accounts and notes payable Other current rabilities	130 225	123	EE	00	19.960	66		31 118		1 1	1 (	1 1	1-1	
Mordages notes and bonds paydole in the year or more their worth	118 490	113 089	ĒĒ	CC	32 049	00		38 772 89 664		[ [	1 (	11		
fotal receipts Austracs receipts	926 337	15 563	÷.	5.5	194 860	55		535 183		1	i	1		1
Cost of sales and operations Tares paid	19 897	363	:::	CGE	117 186			379.281		l 1 1	1 1 1	1 1 1	·   -	
Interest paid Depreciation	13 643	cc	CC.	ē.	3.094	C.C		6 829 8 930		1 1	i 1	1		
Pension provid sharing stock bonus and annutive plans Employee benefit programs	14 451	11	1 1	I 1	ĈĒ	5		2.862 1.835		1 1	1 1			
Net income itess delicity	669.67	8 270	ĵ.	5	6 681	Ĉ		13 157		1		1		
Net income Statutory special deductions total Net operating linss deductions	3672	22600	000	Ē	CCE	Ē		23 097		1 [ ]		1   1		
income subject to lax	24.51H			-	2 3	÷		15.284				1		
Income lay fotal Additional lay for lay presences	1997 B		I 1		c ·	E T		5.587		1 1	1 (	1 1	1	
Foreign Ran Chedil Investment chedil White Incentive chedil	223	-	1 1 1	-	E	£		267			1	r f		
Eustrabutions to infower comptioned stock stock.	6.19	3 325	ũ		Ē	Ī		Ξ		1	-	1		

Table 8.—Returns with Beginning and Ending Inventories and with "Last-in, First-out" (LIFO) Method of Inventory Valuation: Business Receipts, Net Income (Less Deficit), Total Income Tax, and Total Assets, by Major Industry

[All figures are estimates based on samples—money amounts are in thousand, of dollars]

		pga.co				runts are in tho	usanu or uona					
Maran and anti-	Nbas at		Net income	ns of active co		Invent	lories			Net income	ginning and end	
Major industry	Number of returns	Business receipts	(less deficit)	income fax	Total assets	Beginning of year	End of year	Number of returns	Business receipts	(less deficit)	Beginning of year	End of year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
All and object	. 055 004	225121212										
All industries	1 965,894	2,854,819 489	145,997,808	66,112 989	4,016 466 940 19 283,714	253 886 642	312 096,928	773,373	2 425,365,219	123,875 626	252 595,744	299 952 123
Agriculture, forestry, and fishing Mining	53,458	24,182,899	421, 163	335,628		2 023,497	1 985,683	14 468	14 562,784	136,924	2.001,770	1,741,709
Metal mining	15,732	62 864,619 4 613 160	25,904,075 428 125	12,257,873 214,859	47,039,718 9.581.534	1,838 399 476 657	3,014,709	3,057	56 127 235	25,063,610	1,834,419	2,894,702
Goal mining	2 059	9 011 027 43 795 720	1 449 355	581 460	7 470 943	218 158	318 727	154 262	4 075 319 5 HTR 984	510 02" 834 153	416 652 218 054	725 283 305 729
Oil and gas entrastics Nonmetallis minerals except fuels	8 350 3 554	5 444 712	23 580 U12 446 5P3	11 263 679 197 975	23 163 874 6 123 367	88 137 355 452	1 414 668 192 723	1 304 1 337	41 340 673 4 832 259	23 296 972 4 234 58	786 815 352 898	1 384 968 478 722
Construction	185,563	133,676,369	1 848,217	1 184,335	74,108,047	10,318,031	12 322,603	74,200	79 980,219	1,258,702	10,031,815	11,249,309
General building contractor and operative building contractors. Heavy construction contractors. Special trade contractors.	74 694 14 895 95 914	58 un7 890 26 425 003 49 243 476	301.250 668.824 878.144	394 327 385 410 4 4 598	38 011 449 16 029 914 20 066 634	# 954 h11 741 831 2 621 589	8 151 365 1 093 120 +0 18 1 18	23 578 3 903 4n 719	28 306 750 16 796 485 34 975 984	184 749 439 497 634 516	6 783 747 708 130 2 539 938	1 375 948 1 015 735 2 857 626
Manufacturing	211,563	1,252,370,903	72,533 486	32 288 865	885 822,652	139 104 709	173,702,196	148 549	1,203,472,050	70 756,032	138 863.616	168,760,914
Food and Findred products	15.060	155 441 333	5 428 519	2 736 291	70 519 843	13 421 028	15 482 263	12 742	151 014 894	5 318 960	13 404 569	15 670 689
Tobacco manufactures Textile mill products	6.3 6.274	13 068 216 30 639 012	1 202 8H9 775 607	552 603 539 180	14 032 044 19 141 758	a 260 401 4.610 558	3 -41 152 5 163 893	57 4 U29	12 709 092 28 751 237	11 919 66 767 396	3 260 401 4 790 698	3 839 505 4 928 103
Apparel and other textile products Lumber and wood products	16 106 13 508	30 218 705 28 989 430	728 988 1 325 187	415 866   625 055	13 H42 935 , 4 550 413	4 682 465 3 6 1 293	4 828 132 4 153 539	4 7151 8 272 I	27 432 994 26 925 323	721 849 1 353 663	4 657 147 3 657 *14	4 614 008 4 040 495
Eurodure and fixtures	6 931	10 140 592	337 739	182 408	5 420 579	1 562 754	1 128 382	5 366	9 707 341	337 403	1 548 585	1 683 141
Paper and allied products Printing and publishing	3 765 29 27 1	34 412 987 36 149 905	3 176 304 2 354 115	1 397 762 1 129 344	25 976 115	3 259 682 2 635 072	4 240 478 3 382 854	3 034 15 542	33 600 593 31 546 905	3 162 504 2 200 870	3 255 468 2 631 317	4 183 872 3 253 440
Chemicals and allied products Petroleum [including integrat=id) and	9.850	93 072 117	9 051 626	4 207 149	15 593 155	11 039 652	14 897 196	7 104	91 612 531	8 923 112	11 029 786	14 621 911
coal products	1 039	260 851 782	20 126 662	7 038 220	157 697 231	6 718 145	10 189 403	€u <del>lp</del> .	259 365 536	20 037 538	6 718 145	10 6h5 534
Rubber and miscellaneous plastics products Leather and leather products	8 109 2 080	24 572 312 7 506 702 26 399 248	903 246 154 762	436 770 104 755	16 881 186 4 436 100	2 681 988 1 342 130	4 (118 548 1 448 682	6 199. 1 866	19 765 757 7 334 823	755 h45 147 724	2 681 988 1 342 130	3 171 281 1 419 961
Stone clay and glass proflucts Primary metal industries	9 563 4 636	90.065.973	1 083 581 6 321 206	518 709 2 707 709	22 189 418 76 685 119	2 896 944 9 284 463	3 772 179 12 101 137	7 596 3 588	24 489 288 79 357 516	1 061 S (6) 5 491 195	2 891 451 9 281 408	3 581 <b>8</b> 36 11 270 786
Fabricated metal products	25 327	59 134 31H	3 548 209 1 002 863	1 629 096 3 426 598	35 586 001 86 253 884	8 0k9 597 1 16 465 529	10 222 678	18 681	56 189 483	3 441 2 11	8 056 804	9 899 16]
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment	10 800 2 20 1	80 754 549 102 829 051	2 480 293 2 464 291	1 568 136 1 290 637	73 161 418 76 804 043	15 748 385 11 4 12 394	21 219 345 18 512 436 11 180 854	19 313 7746 1,886	87 080 543 77 867 324	6 87H 687 2 961 138	16 440 255 15 731 750	20 857 193 18 082 713
Transportation equipment Except motor	3 651	40 079 044	i i	601 571	31 OF 561				102 485 385	2 464 181	11 132 394	14 306 648
vehicles Instruments and related products Miscellaneous manufacturing and	5 7h1	20 312 772	1 263 014 1 652 F 25	824 935	17 477 013	# 173.634 3.632.280	10 HH3 641 4 437 525	2 499 1 310	39 450 852 19 637 632	1 25 ( 35h 1 621 087	8 755,962 3 631 666	10 764 087 4 301 844
manufacturing not all sahir	12.677	17 984 191	651.747	35,1071	1 0,23 794	(14.714	11411111	H 411R	17.1 % 411	658 957	7.183 ⊴78	3 60 1 70 4
Transportation and public utilities	60 232	214 217,780	8,683 870	4 7 19 299	414 691 198	8 908 265	12 953 067	11 690	173 671,913	7,458 276	8,900,784	12,533,823
Transportation Communication Electric gas and sanitary services	62 153 9 364 8 710	92 044 064 50 510 561 71 648 150	2.651.492 3.462.561 2.563.891	1 423 465 1 744 040 1 551 294	10l, 766 478 115 654 441 198 270 279	1 42 464 3 085 942 3 8 +1 459	2 104 675 3 645 837 6 601 555	8 514 1 763 1 413	61 508 968 48 020 863 64 112 092	1 648 43 + 3 387 664 2 422 179	1 9 <b>20</b> 023 3 085 842 3 894 919	2 612 425 3 631 733 6 289 665
Wholesale and retail trade	602,423	906 907,258	22 573 062	8,315,540	313,305 334	84 934,386	100,043,924	434 822	615 371,384	17 8 16 8 78	84 265,891	95,268,280
Wholesale trade Grocenes and related products	214 975 20 87i	491 688 543 76 875 101	16 294 358 933 287	5 141 436 3 8 391	154 566 514 13 080 996	38 104 5061 + 411 296	46 811 724 3 715 558	141 733	428 534 274 67 297 631	11 543 301 721 176	37 625 609	44 674 963
Machinery equipment and supplies Miscellaneous wholesale trade	45 141 144 114	59 142 737 755 650 701	3 544 7112	911 539 J 851 506	2º 908 173 12º 577 345	6 311 211	4.43° (11) + 68.461	31 538 46 897	52 413 518 308 823 100	2 371 052 8 451 073	3 351 009 + 848 452	3 527 951 8 951 624
Retail trade	386.772	115 121 401	6.275.298	3 173 347	153 646 F 11	46.812.130	53 207 578	24, 802	386 735 803	5 271 255	2" 42F 14B	32 195 388 50 530 344
Building materials, garden supplies, and mobile home dealers	31 319	23 366 458	630 E 11	245 944	1141 541	1 - 1 - 444	THE 444	2"r 100	21 769 005	623.647	46 622 532 1 3 543 340	50 572 711 3 667 984
General merchandise stores Food stores	10 946 26 335	80 586 824 96 770 780	1.051.148	774 594 495 205	47 259 789 17 750 821	12 1/11 HH v 5 36/1 076	12 154 404 6 285 930	8 934 14 4, 1	19 5 1 7 95 1 90 164 50 4	1 086 306	12 140 883 5 349 373	12 349 678 5 950 245
Automotive disalers and service stations	63 Ab3	95.286.353	932 416	434.52 1	27 592 534	11 191 503	14 364 F2R	61.031	89 599 357	939.731	11 391 134	13 481 141
Apparet and accessory stores Furniture and home furnishings stores	38 529 36 044	20 345 266	497 334 - 291,709	250 437 148 090	9 246 105 8 691 643	3 4°5 652 3 186 518	3 529 121	31.792 28.083	18 740 758 16 704 118	494 896 308 922	3 162 346 . 184 400	3 529 190 3 361 966
Eating and drinking places Miscellanen is refail storis	76 601 103 BRS	28 116 387 52 255 003	587 #68 1 (4 1 144	277 217 532 328	12 055 330	575 161	706 590 # 142 71 H	44 939 492	22 833 057 41 348 016	613252 1206 (F3)	568 698 6 482 358	623 159 603 348
Wholesale and retail trade not allocable	676	117.311	3.406	(*)	92 209	t 1 750	24 622	287	101 302	2 322	17 750	20 606
Finance, insurance, and real estate	425,249	149,205 190	11,504,156	5,570,370	2,176,652 153	3,080 975	3,761,428	5,040	31,146 737	8,933	3,033,001	3,540.846
Banking	14 5 (4	10 369 744	2 834 761	1.5°8.659	1176 558 767	45.450	63.561	44	886 935	69.801	50 84H	63.060
Credit agencies other than banks. Security commodity brukers and services.	48 59" 4 86"	17 249 861 2 600 417	1 207 268 126 752	801 604 122 067	386 198 761 24 986 454	1 294 025	1 510 872	212 (*)	14 300 511	150 525	1 190 195	1 487 025
Insurance Insurance agents brokers and services	H 343 35 387	98 299 376 6 697 331	3 676 996 375 332	2 056 474	7 235 698	470 452 16 747	634.976 16.476	36 212	12 651 678 66 79f	147 184 5 182	470 445 16 747	614 486 17 376
Real estate Holding and other investment companies	266 616	13 128 076	20" 111	657 182	192 053 640	1 284 871	1 488 924	1461	2 750 044	-102 018	1 261 973	1 321 36H
except bank holding companies	46 905	860 331	7 075 9 10	205 651	101 594 51B	IO R92	37 156	66	249 h01	40 396	30 042	30 ,178
Services	388 R32	110 497 541	2 500 160	1 431,617	84 979 681	3,597 145	4 229,163	80 759	50,483 356	1 370,154	3 563,213	3,887 832
How signal other industry place. Personal services	18,36	81 × 10 9 81 × 7 2	119.00	85 2PT 127 3 15	4 92 J54	191244	208 555 403 269	4 40°   15 066	6 553 611	-38 HHJ 251 - 14	192 077 39 1 0 1 R	194 532 415 006
Business services	106 484 49 100	33 3 46 060 11 698 020	803 110H 1 294 439	470 812 132 257	26 U13 120 9 612 488	999 333 584 681	1 204 358 749 577	15 246 22 547	13 040 488 8 076 863	341 283 166 186	977 544 577 841	1 114 395 690 300
Auto repair miscellaneous is pair services												
Auto repair iniscellaneous is pair services. Amusement and is creation services. Other services.	35 112 141 60F	14 245 01 1 34 519 702	486 761 698 043	30H 309 307 017	15 582 966 16 080 369	394 dr 431 f b 1	1 025 556 607 848	10 152 12 841	8 917 094 8 195 976	428.26 × 221.785	493 77d 428 958	974 078 497 921

Footnale at and of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

Table 8.—Returns with Beginning and Ending Inventories and with "Last-in, First-out" (LIFO) Method of Inventory Valuation: Business Receipts, Net Income (Less Deficit), Total Income Tax, and Total Assets, by Major Industry—Continued

	1		Total returns		method under Co	de section 472		
						Inventories	Inventories	end of year
Major industry	Number of returns	Business receipts	Net income (less deticit)	Total income tax	Total assets	beginning of year	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(16)	(19)	(20)
All industries	18,574	812,269,255	51,418,074	21,341,260	553,567,483	74 106,565	17 972	93,573,746
Agriculture, forestry, and fishing	66	367,321	6,998	(*)	197,995	46,171	54	48,789
Mining	53	5 454 937	534,776	233,031	6,279 223	431,226	52	615,876
Metal mining Coal mining Oil and gas extraction Nonmetallic minerals except fuels	4 5 (*) 29	2 964 014 708 657 (*) 1 28 4 449	203 416 95 840 (*) 40 833	78 717 40 978 (*) 27 008	3.753.431 357.352 (*1 795.28+	222 496 14 047 +*) 81 236	4 5 (1) 29	333 409 20 938 (*) 107 850
Construction	277	3,708 430	111,245	54 692	2,760 665	241,943	274	396,353
General building contractors and operative builders Heavy construction contractors Special trade contractors	24 75 178	481 645 2 334 975 991 610	1 071 72 893 37 287	(*) 34 379 18 440	350 550 1 762 842 647 273	64 (153 103 123 74 767	24 75 175	122 210 161 120 113 023
Manufacturing .	7,775	633,562,957	45,466,539	18,693,604	447,945,766	56,598,519	7,704	73,218,205
Food and kindred products Tobacco manufactures Tertile mit products Apparel and other testile products Lumber and wood products	685 5 137 116 363	34 378 808 7 455 408 11 08) 930 1 787 487 10 014 143	1,928 401 746 441 560 266 70 885 933 909	942 812 346 847 275 570 35 343 347 971	18 630 972 8 375 428 6 969 436 1 225 578 10 708 461	3 050 083 1 563 770 1 794 420 401 655 1 235 227	680 4 136 114 361	3 690 736 1 827 426 1 984 432 430 809 1 507 721
Furniture and fixtures Paper and affect products Printing and publishing Chemicals and affect products Petroleum (including integrated) and coal products	139 497 475 665 111	2 230 913 22 808 298 10 102 122 60 512 763 240 071 354	106 543 2 179 995 901 550 5 845 590 18 694 487	55 261 945 198 426,602 2 710 338 6 372 621	1 352 - 27 17 637 207 7 740 708 48 790 918 140 180 149	364 898 2 081 753 759 156 6 971 345 5 894 566	139 497 471 658 111	433 392 2 601 194 982 882 9 069 318 9 391 764
Rubber and miscellaneous plastics products Leather and leather products Stone clay and glass products Pinmary metal industries Pabricated metal products	382 55 238 395 1 492	15 002 452 792 111 11 991 065 67 845 810 27 790 788	529 467 32 472 586 943 4 639 118 1 632 753	252 437 13 884 265 363 2 106 014 864 595	11 572 904 532 179 11 053 570 53 205 256 18 267 205	1 553,731 126 922 1 623 794 6 444 755 4 059 445	379: 55 238: 380 1.485	2 648 025 137 682 1 973 280 8 737 407 5 148 395
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles Instruments and related products Miscellaneous manufacturing and manufacturing not allocable	951 296 116 82 115 460	34 949 955 34 904 216 9 156 753 16 334 711 9 130 116 5 221 744	1 790 924 1 355 178 247 470 816 481 1 179 120 258 446	845 761 690 971 136 218 353 369 579 706 123 720	29 638 376 29 408 251 7 890 068 12 815 960 7 179 369 4 771 143	6 908 092 5 340 463 1 624 393 2 376 687 1 451 734 946 370	943 290 116 771 112 458	8 794 248 5 895 081 1 829 702 3 354 412 1 678 478 1 101 621
Transportation and public utilities	315	14,777,710	664,445	328,112	31,860,420	1,176,533	95	1,446,522
Transportation Communication Electric gas and sanilary services	286 (*)	5 255 825 (*) 4 598 548	229 915 (*) 212 217	107 926 (*) 114 300	7 109 051 (*) 9 762 010	371 333. (*) 268 597	70 (*)	452 177 (*1 324 050
Wholesale and retail trade	9,556	152,942,514	4,552.486	1,987,708	63,024,777	15,420,506	9,413	17,618,526
Wholesale trade Groceries and related products Machinery equipment and supplies Miscellaneous wholesale trade	5 396 326 1 028 4 042	75 048 389 11 679 416 9 654 544 53 714 429	3 231 470 185 812 606 036 2 439 622	1 337 114 84 417 277 677 975 020	30 949 691 1 857 177 4 672 868 24 419 646	6 519,334 636 747 1 446 358 4 436 179	5 278 298 1 017 3 963	8 014 863 669 907 1 913 567 5 431 389
Retail trade Building materials garden supplies and mobile home dealers General merchandise stores Food stores Automotive dealers and service stations	4 155 309 435 554 1 362	77 882 634 1 835 928 31 409 255 26 924 345 10 641 800	1 320 241 49 145 568 920 332 424 201 183	650 232 23 256 283 423 151 703 169 005	32 054 636 660 340 20 307 454 5 159 459 3 158 639	8 898 174 252 888 4 975 196 1 518 787 1 019 514	4 130 309 419 553 1 359	9,599,861 237,918 5,147,144 1,768,443 1,257,340
Apparel and accessory stores Furnifure and home furnishings stores Eating and furnishing laces Miscellaneous retail stores	383 163 (*) 821	1 751 177 496 626 (*) 4 597 021	69 959 10 742 (*1 78 319	33 191 5 420 (*) 40 012	881 427 313 435 (*) 1 427 465	331 262 102 767 (*) 683 938	383 163 (187	320,138 118,737 (*) 735,096
Wholesale and retail trade not allocable	(*)	(*)	(*)	(*1	(*)	1*1	(*)	(*)
Finance, insurance, and real estate .	160	238,392	659	5,631	585,042	88,590	12	99,480
Banking Credit agencies other than banks Security commodity brokers and services Insurance Insurance agents brokers and services Real estate	4 - - (*1	87 534 - - - (*)	-587 - - - - -	34 - - (*)	319 931 - - (*)	16 357	(*)	(*)
Holding and other investment companies except bank holding companies	4	47 443	73	459	76 311	9 442	3	12 56?
Services	337	1,117,568	78,106	33.169	875,026	93 039	333	116,936
Hotels and other lodging places Personal services Business services Auto repair miscellaneous repair services Amusement and recreation services Other services	(") - 43 - 219 (")	(*) 325 686 421 894 (*) (*)	(*) (25 536 34 878 (*) (*)	00000	(*) (*) 268 703 414 385 (*)	(7) 171 35.8 1 (7) 17)	(1) (1) 41 218 (1) (1)	(*) 111 52 68 * 48 207 (*)
Nature of business not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

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Table 8.—Returns with Beginning and Ending Inventories and with "Last-in, First-out" (LIFO) Method of Inventory Valuation: Business Receipts, Net Income (Less Deficit), Total Income Tax, and Total Assets, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estin	iales based on sam	ipies—money ani.		dicating adoption of	LIFO for 1974 in	Come year		
Major industry	Number of returns	Business receipts	Net income (less deficit)	Total income tax	Total assets	Inventories beginning of year	Inventories, Number of	end of year
	(21)	(22)	(23)	(24)	(25)	(26)	returns (27)	(28)
All industries	14,185	698,983,016	45,153,996	18,427,264	470,118,116	63,006,770	13,854	79,816,591
Agriculture forestry and fishing	0	(*)	(*)	(*)	(*)	(*)	(*)	(*)
Mining	50	5,035 143	475,882	206,761	5,870,897	374 758	49	534,668
Metal mining Coal mining	3 6	1 890 764 708 657	190 F56	74.64 T 40.978	3 570 100 357 352	206 233 14 047	3	302 834 20 938
Oil and gas extraction Nunmetalic minimals, except fuels	111	(*) 1 (8+48)	40.8 (1)	(*) 800 75	795 283	(*) 81 236	(*) 29	(*) 107 850
Construction	236	2,514,426	79 129	37,986	21/1,325	195 731	233	332,717
General building contractors and operative builders Heavy constructors contractors Special tilade contractors	11) 152	11) 1 2/9 309 957 389	15) 11 16 41 419	171 17 - 0 18 40 4	(*1 * 1994:37 o30 1488	(*) 88 004 74 767	(*) 66 149	(*) 132 524 109 894
Manufacturing	5,923	559,081,144	40,353 069	16,343.861	385 900,866	48,833,877	5,894	63,046,483
Food and kindred products Toblacco manufactures Toblac mill products Apparet and other is still products Lumber and wood products Lumber and wood products	603 3 101 104 212	24 1,4 37R 7 211 794 9 94 ( 490 1 645 455 4 405 293	1 602 127 735 761 574 114 63 180 316 695	28 + 064 245 089 26 + 178 31 248 115 26e	14 925 158 8 365 756 6 334 557 1 151 570 3 861 089	2 272 940 1 561 008 1 631 950 367 143 555 611	603 3 101 104 212	2 700,058 1 623 303 1 631 028 396 585 639 163
Furniture and Intures Paper and allied products Printing and publishing Chemicals and allied products Petroleum (including integrated) and coal products	114 284 355: 577 94	3 545 704 3 547 582 8 010 040 55 388 937 221 843 357	50 341 1 8 7 514 143 128 5 082 851 17 :89 2 38	91 %51 818 173 344 \$14 2 348 954 4 767 939	991 288 15 43, 453 6 043 654 44 946 042 113 421 477	297 352 1 799 876 613 638 6 412 447 5 278 832	114 284 351 576 94	342 394 2,257 936 791 688 8 223 898 8 245 385
Rubber and miscellam-ous plastics products. Leather and leather products. Stone: Usy and glass products. Primary meth, industries. Fabricated metal products.	25r 31 221 287 1 165	14 62) 45 ( 531 510 4 (94 624) 58 088 698 24 636 406	508 128 15 569 43 1 837 4 248 846 1 605 143	24, 419 981 147 C 1 834 847 745 246	11 380 284 492 256 41 97 314 15 391 914 16 473 733	t 518 617 92 *13 1 291 13 t 5 204 833 3 587 674	253 31 221 275 1 164	2 603 799 100 498 1 575 815 7 059,325 4 543 316
Machinery except electrical Electrical and electrical Electrical and electronic equipment Motor whiches and equipment Transportation equipment except motor vehicles Instruments and related prividuos Miscellaneous manufacturing and manufacturing rior allocable	684 205 104 65 74 373	28 807 072 32 851 565 6 172 526 15 641 337 + 081 822 4 642 285	1,497,197 1,260,626 2,6,890 7,6,158 1,146,870 1,16,192	707 996 643 748 172 865 334 122 565 196 99 389	23 923 618 28 007 845 7 985 65 1 12 384 651 6 609 379 4 351 356	5 555 838 4 967 318 1 465 847 2 235 958 1 278 894 811 , 47	687 204 105 64 76 372	7 116 714 5 460 389 1 663 394 3 207 626 1 479 167 985 002
Transportation and public utilities	199	10,706,834	553,402	255,113	23 492 297	923,084	69	1,140,334
Transportation Communication Electric gas and sanitary syrvices	174 (*)	4 71,251 1 011 210	. i 405 . 33 684	107 649 171 41 178	5 4 1 CH 1	312.802 11) 23 t 2 t	53 (*) 5:	368 360 1*J 101 679
Wholesale and retail trade	7 362	120,138 730	3 623 190	1,549 551	51,383.412	12 474 073	7,327	14.514,674
Wholesale thate Grocenes and related products Mackinery equipment and supplies Miscelluneous wholesale hade	4 106 271 857 2 978	55 738 710 10 395 362 6 362 179 36 960 569	2 576 127 128 967 5 3 068 1 314 072	1 041 415 59 601 242 673 734 141	25.641.429 1.56. 684 4. 26.1.52 (1. 31.616	5 104 413 56- 315 1 245 399 3 398-110	4 087 271 849 2 967	6 479 546 591 569 1 665 912 4 222 065
Retail trud. Builting materials garden Jupphys and mobile from Judiers General merchandisk storek Food stores Automotive Builting and service stations	3 01 1 258 377 513 123	54 394 954 1 374 222 24 905 578 22 795 909 9 856 212	1 1 455	는 기 1개선 기업 (11년 21년 (12년 ) 기업 기 (13년 기업 기 (13년	1 50 1 11/10 7 15 91c 116 1 3.1 951 79,1 95c	16 764 205 139 4 047 694 1 309 672 930 542	3 2.47 25H 3€5 502 1 234	8 032 710 188 889 4 267 295 1 497 810 1 154 519
Apparel and accessory stores Furniture and forme furnishings stores Eating and furnishing lactics Miscellaneous retail storiks	13E 13E 11	1.16, 2#5 367,305 (1) 3.801,210	4 347 11 719 11 53 003	25 142	625 467 224 113 (*) 1 11 , 14*	245 444 79 127 111 539 FBB	242 138 (1) 441	243 708 92 985 (*) 575 720
Wholesale and retail trade not allocable	1,1	(1)	.*)	(*)	174	(*1	1,,)	{*1
Finance, insurance, and real estate	139	214,828	-4,397	2,754	507,477	67,843	10	98,207
Banking Circidil agencies other than banks Security commodity brokers and services Insurance agents brokers and services Real extate Real extate	(*)	67.534 - 	- 587 -	34	31498	1+ 357	(')	(1) = = = = = = = = = = = = = = = = = = =
Holding and other investment companies, except bank holding companies.  Services:	208	945,002	64 175	27.323	6, 857 776 604	n 789	<b>₹</b> *	(*)
Hotels and other lodging places Personal services Business services Auto repair inscellar ous repair services Amustment and recreation services Other services	(*) (*) (*) (*)	(*) 17 19 19 17 17	11 11 11 11 11 11 11 11 11 11 11 11 11	27,323	776 604	87,907	204 (*) (*) 46 (*) (*)	110,360 (*) (*) 52,367 (*) (*) (*)
Nature of business not allocable	(*)	f*1	$\circ$	(*)	(*)	(*)	(*)	(*)

[\*]Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. NOTE. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data.

160 16 6 888 24 63 74 74 51

12 x 15 24 × 31 x 104

2 190 115

18

RETURNS OF ACTIVE CORPORATIONS
Table 9.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Tax Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit

60 to 18 60 to 18 50 to 18 7 t 24 446 346 11 972 073 15 256 628 14 96 1116 7 966 111 123,770,231 Net worth 41 JHB 850 15 JH 4 125 1 570 497 1 521 719 8 445 427 424.465 424.465 42.465 42.767 54.767 881 654 891 654 891 127 891 127 743,296.091 54 - 51 75 957 14 5 - 7 Distribu-tions to stock-holders except in own stock Total ncome tax (12) 25,158 416 Deficit (14) 443,159 459 Total receipts 435,247 109,454 54,429 17,750 12 45 1 14 54 1 14 54 1 758,498 Number of returns 488 481 481 183 801 (12) 93 54 7 402 56 7 FB 041 47 747 HBB 79 450 940 77 599 4H1 62.7 (70) 60.5 7.48 66.5 145 401 168 2801 866 891,965,148 3,273,170,849 847 013 478 205 564 842 857 401 847 596 40 753.606 E # 2 # 4 Total (10) 122 117 122 117 882 115 15 116 648 74, 45 506, 183 2 185 5 654 4 042 8 230 7 634 Distribu-irons to stock-holders except in own stock 7 795 693 445 77, 78, 97,8 Work incentive (WIN) credit 134 757 Investment credit 4,221237 92.748 (7) 871 1 173 4 8 45 10 7 12 16 725 152 515 137 734 367 441 442 18 603 934 010 143 20,752,819 1058 11,061741 Foreign fax credit with net Returns 2 672 634 2 672 634 1 617 818 4 133 500 4 176 219 046 993 555 028 800 744 488 950 574 618 66,077 426 77.9 7.212 8.917 12.488 16.311 48 244 12,252,858 82834 Total ncome tax (5) 39 03H 46 074 114 245 110 072 12 689 605 5 625 183 9 200 764 8 801 366 8 903 856 65 087 024 143.979,974 4/8,745 792,872 890,827 960,843 601 4 146 4 157 1 654 25,556,760 Income subject to tax 4 5 793 837 7 323 085 72 000 581 10,291 H85 80 45 - 370 76 724, 820 4F 058 -3 424 197 4 14 1=1 521 254 251 756 120 1201 291 1280 571 1308 226 1612 497 404 766 171,166 224 Net 3 24.48 296 R28 183 180 442 370 159 198 536 214 145 123 165.23U 8.131 9.151 9.150 9.15 #44.145 #84.1.3 #41.161 73 447 021 029 180 2,646,541 904 1 838 620 Total recerpts 458 96 1 1 15 095 107 874 7 0 15 77 889 19 76 7 54 242 19 775 19 775 9.00 413 413 413 11088 ¥82400 1,500 207,396 Number of 5 and Fishing Industrial division and size of net income or deficit All Industrial Divisions

RETURNS OF ACTIVE CORPORATIONS
Table 9.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Tax Credits, Distributions to Stockholders Except in Own
Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued

					Returns	Returns with net income	96							Returns w	Returns without net income	псолне		
Inc. strat division and size of net income or delicit	Number of refurns	Total	Nes income	Income subject 10 tax	Total income tax	Foreign In	laves' nent in	Work Incentive (Wth) credit	Distribu- tions to stock- holders except in own stock	Tota! asse(s	Net worth	Number of returns	Totai receipts	Delicit	Total income tax	Distribu- tions to stock holders except in own stock	Total	Net worth
	ε	(2)	(£)	(4)	(5)	(6)	(7)	(8)	(6)	(10)	Ē	(12)	(13)	(14)	(15)	(46)	(21)	(18)
Construction																		
Total	106,874	102 197,793	3,924,712	2 945 829	1,182,745	\$5.296	102,871	162	377 493	48,554 403	14 903 282	78 689	34 826,546	2,076,495	1 590	76 554	25 553 644	2,385.709
finder \$5.00kg 55 Outri under \$1000 p	E 1		-	12	75		Į.	-		3.5	45 1.44 83.1 74#	46 138	7 H 7 1	55.24	* 1	¥',	*****	
\$10.00 ander \$45.00 \$15.00 ander \$20.00				7 4	16.38		1000	٠.	. 1	* A	÷:		14.4	12.	i.,			-
520 000 index 525 000				1.588.5	1,68	-		ē	104.6	7772	15	40)) 1		71445			877 334	21.47
s - 600 under 5º rées	1972	14 14H 150			1,11,1		77.71	÷.	7.7	486 175 5 20 100 2	1819		3 P. H. 19 2P.	261 345	3 9	2912	2.284.154 4.1.483	1141
3.14th 96th uniter \$250,000 \$25th 966 uniter \$50,000	1,38		11 24	286.530	11,141		ni.		37.414	447,114	1 40 100	, F. F	1,100,100	155 178	701	T	26741127	#4.12 #6.655
2, 90,900 under \$1,000 ndd					965 LCL	-	:		77	#H 1.77			21140, 4017	1745-270	Ť	15114	275,000	241-478
ST MILE OFFE LENDER SERVED OFFE ST GOD THAT USER SEND PORTON I SELVENDE USER SENDOMENTO	Ā - F	2 154 1 5 3 55 4 1 5	# 15 P. 12 P	(B. 266) 73.16, 19.7.102,	18,242 18,242	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		·	1 2 3 3 5 7	14, 165	7H 31 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2: 1	470.48	306 halfs 103 036 5 189	£ £ 1.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7.723.445.	29 11 H
-," 10) 000 mager \$50 000 000 \$50 000 005, mager \$100 000 \$10 000 001, mager	7	F-7-1H-7	1 Hr 116	19.1548	1 1 1 1	5		-	30.24	. 14,141	44h + 1	•		1				
Manufacturing						-												
otai	137 843	1,170,736,656	78,246,608	68 892,235	32,278 689	8,379 '85	211170	5.136	18 212.392	783,833,647	383,198,351	73,720	126 529 137	5 713 122	10.176	493 806	900 686,101	28.078 869
1935 - \$5 (19)1 5 July Lucher \$1,000 51) Ann Jucker \$15 (940) 515 (10) Junger \$20 (940)	0.988 14.690 14.74			34.4F6 6.H 174 84.1°5 98.893	6.924 15.924 24.114				8 1 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1 153 to 3 1 153 to 3 2 3 34 454	11,74 9501 151,184 940 864	10 do 10 do	4 F 14 104 15 101 1 4 18 131	99 99 99 99 99 99 99 99 99 99 99 99 99	37.0		1 154 201 1 154 201 1 148 16.1 854 234	# F - F
5.70.000 under \$25.900	. 2 2 2	5 4 1 × 1 × 1 4	114, 78.	1414.52	745 1	-			F 7	111 4713	-	÷.	444,240	51.679	c		#5.7.4°	N+ 47"
\$2.4 MD UNDER \$50 MD \$.5 MD UNDER \$100 MD \$.5 MD UNDER \$50 MM \$.4 MD UNDER \$51 MM	25 TEST TEST TEST TEST TEST TEST TEST TES	25 470 9hz 25 470 9hz 40 189 179 16 18h 815 26 46 117	754027 9811118 2.000.270 2.124 552 2.381936	7.96 238 766 238 1 609 24 1 879 84	158 923 242 545 7.4565 8.48 424 8.41 424	2004 424 7 520 4 1 1 4	1911 11147	7 J	71.548 71.548 71.548 78.547 78.547 78.547	4 (4 788 10 Med 424 16 RH 155 1 148 RAN 7 RAD 6	4 5/4 1/2 4 5/4 1/2 8 8 13 15/8 9 4 21 14/3 9 4 24 18/17		4 HA4 46.1 61 4 0182 7 95 018 7 950 246 4 10 ( P.10	255.244 377.269 546.270 551.289 526.9	E C S F .	4 06. 11 063 11 1-18 11 1-18 12 09+	13, 481 14, 531 16, 521 18, 19, 671 17, 17, 17	45 1447 4114 447 4114 447
\$1.00).000 ander \$5.00).09(0. \$5.000.000 ander \$10.00	811.1	46 77112	6.214 b.15		2 705 153	74 54111	12		3.5 d 3.5 m	54 h57, 487	1. 459.172	4 8	20 C 159	1.205.892 454.556	4		14 211 28e	10.00
5 YP (014) (000, und.) x \$25 (010) (010) \$2,5 (02) (000, under \$50 (040) (010) \$56 (010) (000, under \$100) (00) \$154 (000, under \$100) (00)	# (E & E		56917	5 5 5 5 1 2 K	2587350	2161 .44 11 . FFB 151.534			2 to 1881	7. 184 . 188	86 of 278 86 of 278 98 ff 18	727	14 114 576 11 114 51	564 149 147 51 1	200		2 17 296 12 13 483	24 E 1 E 1 E 1 E 1 E 1 E 1 E 1 E 1 E 1 E
Transportation and Public Utilities									ç			٦						
Total	191 74	180,591 225	101,810,11	10,101 528	4 714,427	628 56	1,512.017	406	6.771.550	322 777 492	133 442 052	33,035	41 483 534	2,331,231	4 872	1551473	91 913 706	29.848 522
Lingua Sy Ohil So Didi under Sh Qin So Didi under Sh Qin Si Gui under Sh Ring Call of under Sh Ring Call of under Sh Ring	18 59 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.085.476 1.415.050 1.476.209 1.240.450	31.579 45.88/1 55.773 40.627 44.627	21 159 31 159 31 545 32 703 51 020	4 577 8 0 0 8 8 6 4 5 7 7 2 0 0 0 5 1 5 2 0 0 0 5 1 5 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11.11	1		7 7 4	1453 Dec 25 Oct 669 220 1 14 200	459 178 270 785 271 - 14 184 5,15	7 44.0 6.440 7.444 7.444	1,647 229 1,21 786 9 (2 105 2 18 545 2 12 23	23.47.7 39.504 16.721 31.406 16.476	1	FFEGE	1045 414 571 852 844 68 848 195 71 284	222 44 817 Hg 210 446 11 15 11 15
\$2.45 fach cumhr \$50 000 \$24 '00' under \$100 000 \$4.00 005 index \$2.40 000	4 4 1	3 9471 J27 3 916 MPR	168.891 21.888	129 558 155 6.35	39 41H	153				23444	818 851 878 856	1,281	1.2 vb. 325 1.181 275	64 093	104	1 04u	1 104 123	204 74
Since index \$500 door.	61.1	3.9Hu 4.630			86 793	000			j.	4 R240 0			1 1. 202	67412 70 675		¥.	2 591 441	177 558 830 861
STANDOUGH UNDER \$5.000.000 STANDOUGH UNDER \$10,000.000 STANDOUGH UNDER \$10,000.000	E = 1	13879646	804 997 526 954		321 334 21 286	5 730	16.41	20	10 mm	20 73F 1UF 21 149 JBS		83	4 850 581 3 4,24 763	174 409 183 44U	169	214.119	1 (100 th)	3,244,31
\$75 (90) 000 (10	. ਜ਼ਿਹ£			845 789 1 3.0 35h 4 560 633	394 624 194 624 515 163	2 411 11736 47.244	123 14	74,		10.52+ 887 41.00k 111	16 17 1938 17 182 611	, c r	5 552 5 12 7 10 1 5 8 3 10 1 8 1 2 2 0	342 910 222 402 RSs 573	20. 20.		11 42, 310 14 (14 227 26 45 test	8.17.18 8.12.18 8.12.18
											- 1	1						
Frotingtes at the Stable Swelt of the Estimation of Term and Describing the Sample and Dimilations of the	atterni and L	فكاللأفيسية الله	Sample and E	imitations of th	Lista .													

RETURNS OF ACTIVE CORPORATIONS
Table 9.—Number of Returns, Total Receipts, Net Income or Deficit, Income Subject to Tax, Income Tax, Tax Credits, Distributions to Stockholders Except in Own Stock, and Total Assets, by Industrial Division, by Size of Net Income or Deficit—Continued

	_				Returns	with nel income	3me							Returns without net	winour net m	ncome		
Industral division and size of ret income or reflert	Number of returns	Total	Net income	Income subject to tax	Total Income fax	Foreign lax credit	fovestment credit	Work incentive (WIN) credit	Distribu- Hons to stock- holders except in pain	Total assets	Net worth	Number of returns	Total	Deficit	Totat income tax	Distribu- tions to stock- holders except in own stock	Total	Net worth
	Ê	(2)	(c)	(4)	(5)	(9)	(7)	(8)	·6)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(11)	(18)
Wholesa's and Rotall Trade Total	403.036	791,255,864	27 386 659	19,338,626	8.312 377	386.167	394,788	656	4,211,607	263,827,356	109,669,860	199,387	130,108.884	4.813,597	3 163	166.426	49 477,978	7,899.209
1,444; 35,000 25,000 mater \$10,000 310,001 under \$15,310 213,500 under \$25,000 220,000, under \$25,000	124 928 56 391 7 863 28 817 24 283	16 995 598 27 251 152 25 475 265 77 519 847 27 801 3 9	220 247 359 871 444 861 554 955	135 AB3 244 375 302 RB3 375 175 518 B04	27 345 55 894 71 530 88 325 12: 900	85.000	2.4-1 2.4-1 3.0.00 0	COLCO	13 918 52 355 52 251 30 120 56 950	11 260 824 8 495 224 343 291 6 853 202 8 169 345	3.763.918 3.012.379 2.773.130 2.654.289 3.245.090	10% 166 32.473 15.830 9.743 0.876	20 473 820 9 953 670 5 243 974 4 971 505 4 067 151	157 472 224 339 189 117 164 749 151 014	23. 25. 25. 25. 25. 25. 25. 25. 25. 25. 25	47.780 4.258 1.781 1.7818 24.45	6 606 349 3 476 354 1 910 101 1 645 615 582 848	742.5 742.5 31.4.06 20.5.006 28.9.1
N.E. 0x0 under \$50.00. \$50.00 under \$50.00 \$100,400 under \$50.000 \$200,000 under \$50.000 \$500.000 under \$1.000,000	51 806 52 186 20 8Ph 7015	74 AU-1310 12 FR 670 86 339 270 58 945 358 47 223 575	294 688 2194 164 218 164 2118 730	1387 657 1555 772 2436 931 1851 689	415 440 6 44 926 9 954 623 774 652	2882	00 u 7 ii 4	2012	187 201 275 623 356 149 261 343 242 531	22 126 005 21 750 642 25 452 737 16 767 944 14 604 08 7	6 930 749 8 696 905 10 783 467 7 716 450 6 254 065	2011-00 010 01	11 069 775 11,330 623 12 185 104 7 246 630 6 308 214	484 820 416 526 508 237 297 159 283 184	648 162 575 190 111	3553 10057 1654 11 J40	3 956 021 3 845 023 4 258 434 2 895 134	84.6 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6
\$1,000 PQP under \$1,72(-44) \$2,000 000 under \$1,000,700 \$2,500 000 under \$2,000 %0 \$2,500 000 under \$50 DRP 000 \$2,000 000 under \$50 DRP 000 \$7,000 000 under \$7,000 PM	2273 154 154 46 16	34 297 97.2 34 882 655 67 411 840 29 455 383 23 945 653 54 566 877	44 1190 172 914 2 388 997 1 570 281 1 214 163	1246171 1294493 1517 784 938 967 758 208	1 539 650 537 264 726 741 44 506 362 873 572 787	26.422 10.472 10.572 10.552 10.552	25.55 25.55	102 mg 1	556 624 380 541 437 362 347 865 354 651 604 423	32 009 178 13 644 575 22 362 884 13 567 030 9 998 500 29 381 358	13.206 1821 5 181 614 8 625.237 5 678 570 4 804 909 11.731 915	25,000	17 922.231 7,846.217 3 467.158 3 610 114 4 372 699	599 h58 252 k45 354 245 551 226	524 000 000 14	30 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2395549 2305346 1837510 2880976	254. 274. 274.90
Finance Insurance and Real Estate						-			_									
Total	246 323	234,091 644	17.831.845	12 591 749	5.562 668	762.762	97 6 091	582	7,311 126	1,746,680,983	204.984.959	176,926	69,107,131	6,327,689	7,702	1,350,088	429.971,176	48,162,55;
Under S 000 S 5000 under S1C 20, S 10 900 under S15 000 S 15 000 under S2 000 S20 000 under S2 900	12.479 39.61 22.571 14.845 11.360	4 (3 (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	174 937 270 184 267 115 251 596 251 405	119 8441 196 938 209 111 20x 679 145 666	23.22.23.23.23.23.23.23.23.23.23.23.23.2	55555	7017	5 65	100 179 93 050 102 159 44 024 55 263	14.766.855 12.521.526 10.988.506 10.891.113 12.533.626	4811328 3585509 2713268 2351917 2379869	114 375 22 157 10 568 5 728 3 926	3 960 941 1 458 137 860 552 887 716 646 10	11.8 946 145 750 124 95 95 905 85 399	107 59 274 354 323	220.835 30.744 21.472 4.817 1.997	21.259.759 6.602.149 5.189.670 5.541.930 1.198.530	1124 July 193 Su 194 Bu 194 Bu 187 Pub
\$25 000 under \$5!0.00. \$50 000 under \$10.000 \$100 000 under \$200 000 \$200 000 under \$300 000 \$500 000 under \$3 000 000	21 091 12 215 8 196 2 841 1 124	6 H 15 Job H 17 222 13 7 4 8P9 12 105 323 11 545 501	719 92.3 859 632 1 303 489 984 702 906 806	544 776 654 432 1 036 578 762 791 650,569	166 109 249 150 440 925 349 360 341 747	2004 1304 1304	5. E. 8. 6.2 - 8. 5.0 - 11. 5.0 - 11.	55 54.7	193 438 235 251 343 497 364 823	56,510,285 81,323,94h 142,042,739 123,340,016 106,919,280	7 711 411 8 674 814 10 549 063 9 863 617	8 878 4 595 1 3824 1 343	2 111 036 2 485 953 4 514 122 3 570,076 4 945 792	302 655 318 405 591 406 465 997 537 274	763 737 590 1.337	32.610 24.073 74.649 44.728 120.020	15 853 504 16 783 938 38 249 933 26 595 465 44 082 671	1 199 549 1 676 48 1 3 003 326 2 009 744 2 993 552
\$1.000.000 under \$5.000.00/ \$5.000.000 under \$1.000.00/ \$24.000.000 under \$5.000.00/ \$24.000.000 under \$5.000.00/ \$5.000.000 under \$5.000.00/ \$10.000.000 under \$1.000.00/	1143 166 133 25 25 15	41.259.915 16.645.93 25.02×316 21.348.325 36.925.034 46.251.335	2345310 1184128 212826 1290 E7 1369214 345971	1472 427 55.608 1210 823 773 251 745 266 3 212 520	644 107 261 194 361 19 367 2 19 319 653	20 122 80 85 80 8	19.50 19.50	A 60 - 50 20 -	1.239.527 89.4.127 1.395.253 7.08.778 67.3.232 68.1.486	273 033 014 123 776 504 184 342 878 125 740 353 96 365 652 365 001 249	20 134 8 75 20 134 8 75 20 134 8 75 18 145 20 15 741 32)	\$ \$00 F 0	17 509 920 + 848 552 9 211 13 1 6 360 281 3 701 226	1318 94h 543 783 771 008 562 792 284 604	103	319910 191510 111474 63034	23 449 560 56 774 559 29 544 586 21 670 317 8 972 503	10 689 624 4 780 108 5 251 73- 4 594 974 2 478 126
Services																		
Total	221,490	86 074 330	4.989,527	3,652,166	1,429.130	43 96 1	161 092	575	736,367	54,929,321	21,150,816	167,342	29,514,812	2,489 347	2 487	89,925	30,050,360	4,074,211
Under \$5.000 \$5.000, under \$10.000 \$10.000 under \$15.000 \$10.000 under \$25.000	114 618 35 825 18 856 12 278 9 218	14.359.61, 7.071.345 4.62°, 204 4.299°, 6.21 4.200.447	184 555 243 924 220 380 208 475 202 637	119 609 156 891 150 865 143 344 154 810	24 292 35 548 34 094 36 h 48	EFEED	3 7 3 0 6 5 4 3 6 9 4 4 5 3 3 6 0 8 6 0	555 5	25 157 17 078 28.921 24 884 25 602	4 919 595 3 079 564 2 288.459 2 161 470 2 092 073	1 172,487 1 172,487 844 963 793 199 814 398	111 039 22 127 10,040 5 030 3 425	7.932.227 2.730.178 1.257.132 1.005,189 878.736	130 791 147 142 120 380 86.064 74 537	250	10 704 C) 1 411	3 973 002 1 786 786 983 849 705 992 659 622	95) 710 227 964 92 979 59 742 78 524
\$25 000 under \$50 000 \$100 000 under \$100 000 \$100 000 under \$20 000 \$250 000 under \$50 000 \$500 000 under \$50 000 000	17.688 7.749 3.395 1.017 435	0.333.723 7.461.765 6.650.914 3.942.799 3.385.113	593.681 535.034 359.853 258.853	461 132 336 014 350 479 239 895 225 522	128 650 128 650 109 926 100 591	13 878 6876 678	17 978 15 738 13 746 7 954	55,55	64 073 64 875 67 099 35 646	5 365 875 5 031 333 4 4H3 031 2 771 168 3 252 972	2 004 764 1 735 302 1 653 742 1 106 594 1 161 931	8514 3.759 2.197 681 202	2 312 136 1 946,111 2 871 377 1 474 476 1 239 326	283,296 264,581 333,929 231,517 204,980	318 98 333 332 (1)	1.908 2.919 20.821 3.568 (*)	2 258 130 2 486 336 4 3 11 295 2 498 123 1 781 117	142 944 148 317 703 957 187 633 64 171
\$1,000,000 under \$5,000,000 \$2,5000 000 under \$10,400,000 \$2,5000 000 under \$25,000 000 \$25,000 under \$20,000 000 \$50,000 under \$100,000 000	240 117 2 17 3 5	8 760,279 3 226 752 4 180 498 1 994 171 2,533 167	644 836 282 346 320 609 157 188 214 161	522 156 225 533 285.207 136 130 200 589	245.96 108403 134260 65436 96356	10 800 5 641 21 106 626 25 884	15 241 6 622 12 509 6.291 26 460	50 50 50 50 50 50	87 891 37 892 48 132 86 511 20 573	7.489.215 2.835.935 3.215.995 1.730.007 3.712.529	3 076 401 1 202 819 1 286.850 958 120 1 754 992	221	3 150,935 1 136 927 1 578 862	415.268 81.969 114.893	1036	9.747	4 606 216 1 940 253 7 059 639	568 635 392 452 505 173
\$100,000 000 or more	1	-	1		i	1	ī	1	!	Ī		I	I	Ī	I	ı	ļ	

(\*) Estimate is not shown separately because of the small number of sample returns on which it was bas "includes stature of business not allocable—which is not shown senarately "Less than 5500 per return."

NOTE See tearing: Epianation of Terms—and—Description of the Sample and Limitations of the Data.

NOTE See tearing:

RETURNS OF ACTIVE CORPORATIONS Table 10.—Book Net Income or Deticit, Provision for Federal Income Tax, and Selected Tax Return Items, by Major Industry

An Inquires are estimates based on samples--money amounts are in thousands of dollars)

	Ī	Agriculture.			Mining				Construction	uction			Manufacturing	
Nem	Industries	forestry. and fishing	Total mining	Metal mining	Coal	Oil and gas extraction	Nonmetallic minerals. except tuels	Total	General building con- tractors and operative builders	Heavy con- struction constractors	Special frade confractors	Total	Food and kindred products	Tobacco
	ε	(2)	(3)	(4)	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(15)	(13)	(14)
Total active corporation returns Number of returns	1 965 894	51 158	15 7 12	1.769	2 059	н 350	3 554	185 563	4 644	14 896	25.422	911 54	14.040	
fax return net rocome (less deticit) After tax	R4 11 5 348	100	14.781.046	RE" () 1	211112	2020	F R. L. BHC		-	92				c
Returns with book net income or deficit Number of returns	21 C. 11 N. 1 2 S. 1 C. 11 N. 1	27.5.39		13.85	- R4h	<del>2</del>		122 123			7 2	-	4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4	ž.
Tax return net income fless defect) after tax after tax	75.709.421	25.5	1.1.559 dR2	919, 77	H15, 4/16	12.52	284014		500	305 32h	4HÜ 144	15.496	2 443 443	F 7 7.18
Book het income (less delica) Provision for Federal income (a) net Number of refuns	13 AAN EU 1749 SEZ	21 7K	11 N49 135	5.14.2412	1001		426 304	1.05, 7.2		4,941.72	511 H65	411 467	28.8.44	961144
Amount Total more tax after investment and work income tax after investment and	39,191,712	20.054	011.080.11	165 920	- Fab 11.	= :	2542.8	47.4 2054		. P	3,00,005	21.096.1	10.19.224	482 551
Foreign Tax credit	18 341 890	-	110100111	Head.	z. *			44.54.	340-194	19 769	345 193 4 407	25.025.12° 5.585.788	211, 983 264 884	-
Relurns with book net income Number of reluins	1.5 136	Ē,	H 7736	6-3	**	Ē	2.230	149.25	1 8111	H 450	55 40h	132 014	10.051	61
Returns, with book not income and las- return not income after las. Broak not income. Tai volum net income. Tai volum net income tais not Plousion for Eeksal income tais not	1.050.884 11.86.13.034 44.54.52.808	38.4 38.5 18.6 4.38 18.6 6.5 18.6 6.5 18.6 6.5	8 UG2 15-039 418 1 1043-61 1	F. 4 125 - 28 176 - 818	1 4 to 18 to	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	2.12. 3.78.12 3.0.346, 3.6.346,	94414 2741994 261658	70 160 70 170 p	H 118	24.5 24.2 24.2 24.2 24.2 24.2 24.2 24.2	127 081 44 H2 542 46 314 b 76	3 3 H H 2 2 4 2 5 4 4 4 5 5 4 4 4 5 5 4 4 4 5 5 6 4 4 5 6 6 6 6	58 450,21 564,215
Total income tax after investingly and work incentive (WIN) credits. Foreign tax credit.	NORM 148	118 114	11 970 474 11 009 603	184 746	Subsult	11 14, II, II		48% 024 17.892		304 HT				
Returns with brosh and income and law return deficil after law. Number of returns Book net income.	1.1.4.1 1.1.4.1.1.1.1.1.1.1.1.1.1.1.1.1.	E 2 C	2H C. 12		0.0	. x		25.85 2.1-1	141	24. 54 54. 54	는 무대 보고 보고 보고 구 2	4	12.	
Tax return delicit Provision for Fediriat incomir tax net Total incomir tax after invirstmint and	2.54.5.3.19 TAR 60.1	10.00	7 AGN 2 32 3		66	E # . 5	00	9H 1 71 4D 15H	4f 1514	32,997	14.26H	57.5 3C7 NJD 740 5 876	130 51	-,
work incontive (WIN) ciedits Foreign fax credit	ā Ž C	£	F().			HITH	Ç.	24 6	44	971	=	3 H 14	138	
Refurns with book deticit Number of returns	455.454	41.4.3	4.452	W.7.	42.4	444	1.065	72.00	57.774	5 141	14 4 19	67.116	4 517	ē
Refuns with book divided and fax indum deficial alter that when the feeling and deficial and and deficial foreign deficial provision for Federal income fax not	955 444 19 953 274 38 869 487	19 000 to 19 000	4 RUU 221 HOL 324 LB1 40 130	M44 112 112	23 85 10 85 10 85	114 174 174 174 174 174 174 174 174 174	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	70 124 1 781 678 1 759 657 81 2 65	71 465 BRØ 674 RG 706	29.18.25.25.18.49.5.15.18.49.5.15.25.18.49.5.15.25.15.15.15.15.15.15.15.15.15.15.15.15.15	51424 5242255 54474255	65-501 4 1169-651 4 345-700 4 000 000	4 UN 023 4 UN 023 4 UN 023	- 10
total income tax after investment and with incentive (WIM) credits. Foreign tax credit	12 403	715	Ē		-	÷		1,44,1	4115	1	*		1451	
Returns with bits a definit and tax return net inclored after tax net included definition of the forest forest and the forest fo	22,615 4,242,49h 2,47h,66,4 194,774	704 1111 10158 107	15.1 15.151		•	neer	0000	2 142 36 194 34 264 34 264	44.5 44.5 43.5 43.5 43.5 43.5 43.5 43.5	12 184 15 105 11 100	995 11 10h H HO04 11 460	1810 180 945 128 784 9 505	222 9.853 8.306 8.306 8.506	
Formula in certify (VIII)	78 974	785.0	cc	t	1 1	GE.	£.	11.622	1 H25	35.0	2.050		5463	
Selected items for returns with book net income or defetition. History on State and local Government.														
conganisms  the force capital gain reduced by net	a M set Dark	This	8 04H	<u> </u>	3.216	3 643	Ē	18.879	H 1004	6 8 1 5	4.059		13.785	
in the control capital and in the lange by the fine form takelal loss.		A 1114	518 812 518 45	426.04	26.60	21R ROE	F. 47	215 46.1	113.679	65.5 88	15.946	1344	85.618	4.54
Dwidents inceived from forman corporations Dwidents uneived from DRS	1.481.458	ĒĒ	#3648 45 728	cc	CE.	115091	000	0 160 49 h59 2 134	21 425	25 730	5.5	5 602 6 18 1 228 191	248 942	- <u>-</u> -
Egisterina Degisterin Amortization	16.024 59h 16.028 680 80k 595	8 45 447 12 752 3 709	7730 183	237.51	17H 682	531 450 + 803 797	11, 11	2373215 31.455 8.433	616 H 45 7 R4B 9 MAR	14 281	4326		18 0 21 12 0 78	\$ '-*
Bad debts junstrücker takatilic üröme from mate t	10 (55 145	27 720	010 05	6.560	5,854	25.4.7	13 18d	380 216	103 624	80 352	194, 235		156.524	
lorright i arporations	3020831		84h 67	ō	0	-	0	10.778	c	16.082	-	2814 h65	18.1 (20)	

RETURNS OF ACTIVE CORPORATIONS

Table 10.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, by Major Industry—Continued

61, 428.9° 13 495 Machinery except electrical 6 136 283 774 777 801 26 942 17 131 156 240 114 038 408 361 11 955 83 464 Fabricated metal products (27) 665 48 577 55 196 1 840 Primary metal industries (36) 6.093 921.287 739.901 409.488 405 423 2 394 124 495 128 859 -6 106 580 718 818 234 405 30 156 35 833 2 685 3 967 Stone, clay and glass products (25) 1401 221 197 147 512 101 143 579 69 311 94 526 -3 882 1.575 265 94 925 179 5, 361 Leather and leather products -2.41H 3 066 94 334 108 247 8 999 59.201 1.281 3.476 8, 113 4 731 715 744 618 809 428 819 Rubber and miscellaneous plastics products 68 227 168 9.430 6.389 767 10 929 846 11 586 283 1 808 619 4 950 RR5 3 331 644 1 952 287 623 1 808 103 3 331 644 Petroleum (including integraled) and coal products Major industry—Continued 5 377 4 605 139 1 397 465 2 936 852 3 244 571 625 010 3044 150 292 151 586 --4 704 Chemicals and alked products 309 20 643 17 395 498 857 346 47 542 11 623 261 358 Printing and publishing (50) 715 38.919 45.453 74 589 5 325 44: h13 2 825 1 507 831 1 442 402 962 705 29 2 922 (1) 57 442 951 853 58 895 Paper and allied products 260 203 248 509 15h 334 2 373 75 698 87 428 10 238 74.849 Furniture and lixtures 18) 388 4 871 324 387 400 462 -46 083 359 7 800 3 247 480 36 698 459.857 35.694 Lumber and wood products (11) 523 4 780 5 174 5 290 247 564 290 350 -38 740 6 80k 306,584 9 334 570 493 570 138 355 602 354 301 2 248 216 7 867 13 732 10 498 2 30% 2 872 5 506 Apparel and other textile products 11 423 17 387 215 3.291 698.045 671.715 445.538 2 388 306 433 312 708 -43 050 2 428 165 190 463.942 344 476 17 591 Textile mili products Selected items for returns with book net income or deficit.
Interest on State and local Government obligations and local Government.
Net long ferm, applied gain reduced by net short term applied loss.
Net short term applied loss reduced by net long ferm, applied loss controlled by net long ferm, applied loss.
Dividentes received from forces, forceporations Dundentes, received from GINF's. Refurs, with book net income and (a) refurm net income after (a). Number of refurs, Book net income (a) settlent net income (b) settlent net income (b) as after investment and vote income (b) as after investment and vote income (b). Refurs, with book net income and tak-incur abletic after tak-fumble of inclure.

To refur income

To refur to the felloal income tak-net

Tour soon to felloal income tak-net

Tour income tak-after investment and

Foreign tak-creative (Mitst credits

Foreign tak-creative taken) Returns with book delict and tax return net income after tax Number of Lefund 100 to 1 Returns with box delical and its return further atterns a very some services of the services o Book net income (less deficit)
Pousson to Feeters income (as net
Number of returns
Today income tas after investment and
Feeter incernet (WIN) (cedits
Feeter in receiver (WIN) (cedits Number of returns

Tax return net income (less delicit)

after (ax Tax return net income (less delicit) after (az otal active corporation returns Number of returns Returns with book net income Number of returns Ifem Returns with book deficit Number of returns onstructive farable loreign corporation

RETURNS OF ACTIVE CORPORATIONS
Table 10.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, by Major Industry—Continued

				1			The state of the s							
:			Manufacturing—Continued	Den	Miscellaneous		Iransportation and	and public utilities			Whole	Wholesale and retail trade	ade	
Rem	Electrical and electronic equipment	Motor vehicles and equipment	fransportation equipment, except motor vehicles	instruments and related products	manufacturing and manu- facturing not altocable	Total trans portation and public utilities	Transpor- Iation	Communi- cation	Electric, gas and sanitary services	Total whole. sale and retail trade	Total whole sale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellane. ous whole- sale frade
	(53)	(30)	(10)	(32)	(33)	(34)	(35)	(36)	(37)	1381	(36)	(40)	(41)	(42)
Total active corporation returns Number of returns	UN ROU	2.203	1651	5 761	12677	BH 232	62 153	4 363	8 10	F12 403	214.475	201870	46.791	14H 714
Tax return net income (less deficit) after lax	1 542 242	1.246.999	122 136	858 912	319 643	5 076 340	1.594.101	F80,281 S	1.297.80h	14 657 249	11 319 043	573511	P58 834 5	8 079 *03
Returns with book net income or deficit Number of returns	7867	2 165	3 471	5 156	11.326	73 H54	O[11 . 7	H 735	H 013	561 223	202 494	14 502	42 459	141 033
	1.263.854	1 150 352	596 636 844 517	7H1 773 923 521	81.770	4.719.713 12.646.408	1.512.090	2 165 101	1 033 522 5 400 135	13 912 689	10.665.714	544 529 558 925	2 586 881	7 554 304 7 HOS 330
Provision for Federal income fax nel Number of returns Amount	3 991 1 192 065	1 233	1 568	1 444	4 153	23 458	1185 298	1 535 087	2 190 1 705 840	239 52H b 711 h31	99 937	310 935	20 321	3.162.144
Total income tax after investment and work incentive (WIN) credits. Foreign tax credit	1 140 256 234 672	1 032 875 390 862	446 312	723.097	313 432 24 343	3.07.3.848 69.678	935 146 20 F78	1,224,500	1017 202	194 915	4.416.741	335 A32	H10 049 9 846	3.269.860 123.955
Returns with book net income Number of returns	5 740	1 437	2 122	CFE C	6 405	45 455	34 934	5.466	8 0 5 5	319.577	150 064	14 244	32 968	102 852
Returns with book net income and tar- telum net income after far Number or returns Book net income I ar Jetum net income Provision for federal income	5 660 2 236 237 1 854 177	1 422 2 068 926 1 494 693 1 109 523	1867 1055 664 753 479	3313 1 048 285 913 735 605 352	5 905 565 385 485 696	41 646 12 10h 289 5 301 202	11 H70 3 193 504 2 243 134	4 987 3 935 101 2 331 903 1 KTA KO2	4 839 4 977 bH4 1 726 150	361 039 18 901 772 17 405 381	144 050 12 825 860 12 348 354	14 03H 745 764 724 60B	31.971 2.736.994 2.734.491	98 041 9 341 102 8 884 255
Total income tax after investment and work incentive (WIN) credits. Foreign Tax credit.	1 182 471 234 408	1031257	442	720 549	313 172 24 343		827.25e 20.578	1 225 001	1011 457	6 969 713	4 3H9 473 134 738	336.454	606.315 9.835	3.246.704
Returns with book net income and law return detect as tumber of teruns. Sumple of teruns Book net income. Tax return detect.	15 427 15 427 35 931		555	500	500 0 08 4 808 5	3 759 1 728 829 659 289	3.064 339.040 82.738	479 19.755 9.349	216 1570 034 567 142	18 538 125 544 140 848	6 014 52 471 55 217	206 4 902 8 298	997 8 275 12 168	4 811 39 294 34 751
Provision for redefail income las nel Total income las after investment and work incomine WilN predits Foreign tax credit	(.)		= =	= =	25	3.786	2 h 70	2 5	1 083	815 818	233	2 0	2 705	7 105
Returns with book deficit: Number of returns	4 127	728	1 349	2.123	5 521.	2H 3B9	22 172	3.269	2 458	181 652	52 930	5.258	9 491	38 181
Returns with book detail and lax return behalf, alter lax. Number of returns Book defact. Tax return defacts in recome lax net Provision for Federal income lax net	3 935 518 861 549 872 -141 959	707 76 605 89 064 14 516	1318 155 958 164 204 2 757	2 0.70 154 6H2 152 341	5 5 1 1 1 1 1 4 3 0 1 1 1 1 1 0 2 1 6 1 6 1 6 1	27 586 1 100 570 471 843 —65 814	1 50H 803 749 886 534 1 2 809	3 (NS 149-95) 15-4-90	2 892 145 R68 125 718	175.304 4.258.665 3.974.353 —296.321	50 785 1 865 238 1 709 510 1 01 682	5 042 189 380 174 518 — 7 225	9 100 166 899 170 665 - H 165	35 643 1 509 959 1 364 327 
Total income las atter investment and work incentive (WIN) credits. Foreign (ax credit	927	7.9	£	69	6		618	C	5	2 241	957	2.1	77	609
Returns with book deleti and lax return ner income after lax.  Number of letters how deleting by deleting lax return ner income Propostion by Federal Income Propostion by Adequal Income as a liter income from the lax ret	192 14 896 15 480 15 740	0000	Ann Ann John Mon T T T T T T T T T T T T T T T T T T T	0000	0000	813 37 640 40 643 17 155	664 38.904 38.274 16.485	6021 6021 2137	2000	5 348 133 359 122 595 25 030	2 145 7 938 82 077 37 933	216 2361 2737	391 8 4 7 0 10 2 2 3 2 4 8 7	1538 67 107 69 117 35 023
work incentive (WIN) credits Foreign tax credit	56	5	ŧε	00	0	5 126	4 652	- (-).	5	36 395	26.078	٤	3.594	22 173
Selected stems for returns with book net income or deficit interest on Slate and local Government childpations.	\$ + +	20 962	2270	0286	3.286	17 251	4 ubs	4 584	2 705	28 742	16 651,	3.010	1825	91816
Neil long ferm capital gain reduced by net short term capital loss	249 527	265 767	59.24#	H201.2	17 371	450 463	315 435	23.848	110 680	400 247	156 475	14 1645	20 840	111 469
Net snort with capital doss net reduced by net long term capital loss (hustends regened from foreign corporations Livings nots received from DIRCs.	5 h00 706 h8H	(*) 525 n15 134 150	11218	(*) (45-424 40-430)	(*) 24 380 12 834	34 932 52 286 11 664	20127	000	16 704	22 481 192 694 185 795	17 125 1E 970 182 112	115 984 2 083	2 149 7 005 17 875	14 579 159 881 162 148
Dispusoration Displetion Amortization	2 163 244 20 148 15 167	2.685 649 10.766 12.032	918	637 795	335 386	18 085 039 258 533 188 643	4 369 170 69 86h 127 106	7.048.850 (*) 9.854	6 667 019 18H 505	6 906 777	2 568 022 39 766 27 564	364.456 575 1.716	533 775 6 872 2 720	1669 791 32 318 21 178
Bad debts constructive favable income from related formula considerables.	315.020	168 083	39.88%	40,76	69 558	30 9 47	378 910	30H 009	200 482	2 061 846 68 144	1 021 510	692.68	011 061	32.14
						0000	7				7	-		CUB Zir

RETURNS OF ACTIVE CORPORATIONS
Table 10.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Return Items, by Major Industry—Continued

(All figures are estimates based on samples—money amounts are in thousands of dol

				3	Wholesale and retail trade—Continued	ii trade—Continue	0				4	Finance, insurance.	and real estate	
					Retail trade									
Item	Total retail frade	Building materials. garden supplies and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellane. ous retail stores	Wholesale and retail trade not allocable	Total Imance. Insurance. and real estate	Banking	Credit agencies other than banks	Security. commodity brokers and services
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(05)	(51)	(52)	(53)	(54)	{55}	(95)
Total active corporation returns	200	2	900 01	20. 236	63.863	38 536	36.044	76.601	103 085	Ž.	076 369		40.507	å
Author program (less detail) after tax	3 3 3 1 5 7 7	395 013	335 495	611 668	510.894	2	146 987	34: 137	734 044	62	E 195 164	1.35(1632	422 749	7
Returns with book net income or deficit	358 027	20.25.5	10.294	24 523	59 407	36.785	33 189	68 043	96.533	208	386 552	13 623	43.347	35. 2
Tax return net income (less detect)	3 244 440	380 374	355 411	Link	489 139	~	162 498	338 077	708 525	616	5.967.856	05.	450 405	0,0
Book net income (less deticit) Provision for Federal income tax net Number of returns	3 689 722	403 2191	644 120		448 367		169 770	377 480	799 360		7 704 106	6.181.10	1714 429	-15.489
Amount of relativis Amount lax after investment and work increaling Wilkly creating	2 566 681	195.519	588 511 557 166		365.002	225 525	138 797	241 861	455 254	T 5	3 158 929	1073 654	743 201	36.94
Foreign 1s, results Foreign 1s, results Returns with book net income	500 300 S	(1) (1)	10 88	1,256			7.0		2 760		381.851	23002	7. 0	1 806
Returns with book net income and fax return net income after fax Number of returns.	928 415	20 445	U_84					34 646			201287		÷ 53	*77
Book net income Tax return net income Pryvision for Federal income tax incl	6 073 462 5 554 552 2 773 156	572 233 541 365 207 13F	787 811 721 697	777 920 695 668 390 274	898 561 884 789 373 679	492 964 476 498 232 096	360 46 360 335 135 252	751 178 707 512 244 156	1 185 127 1 106 574 468 866	2.550 2.465	9.130.674	5 41 - 124 1 - 21 982 1 - 18 919	456. 105 456. 105 759 948	198 ·
Total income tax after investment and work incentive (WIN) credits. Foreign tax credit	186.65	211 434	556.461					226 112			317 047		19. 74	10° .
Returns with book net income and tax return deficial after tax Number of returns Book net income Tax return deficial	12 468 74 073 95 627	556	109 12 097 17 7 86	1 0 F B	1305 6217 7299	1 044 1 251 2 042	1.581 5.052 8.054	2 536 7 901 9 676	4.460		2, 961 1 245 591 829 120	1335	173 703 89 5844	5, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,
Provision for Federal income tall net Total income tall after investment and work incentive [WkN] credits Foreign tall credit	1078	e e	.54				(.)	23	₹ <sup>2</sup> .e.l	F 1 1	-40 248 	- 13.060		
Returns with book deficit Number of returns	128.21	84"	3 306	8 32 H	20 421	10.659	12 119	30.861	14 558		156 304	ė,	-	7
Returns with book delicit and tax return delicit after 13x fumber of returns fumber of returns	125 519	8 264 164 50									148 708		**************************************	
Tas return delicit Provision for Federal income tas met Total income tas after investment and	2 264 843	160 506	394	( B P	392 785	1828	1981	162	E 2		4 425 255	271 711	420.255 - 18 H.9	178 8
work incentive (WIN) credits Foreign (ax credit	1 284	46	227	238	280	12	19	366	22		1 295	6	129	
Returns with book deficit and tax return net income after tax fumber of returns. Book deficit.	3 202 55 286	00	66	66	650 7 711	226	3 E S	542 6 1542	799	66	3815.768	CC 17	99.5	- 50
Tax return het income. Provision for Federal income Tax net. Total uncome tax after investment and work incentive (WM), credits.	40.338 12.914 10.313	26 E	e e	20 0	830 1195		0.038	(. (.	,		384 965	- C - C1	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	40°C
Foreign tay credit  Selected items for returns with book net income or defetit	Ĉ	Ī	€	€			1	1	÷		64 B04			
Interest on State and local Government obligations	12 079	175	445	1,310	2 809	451	734	0	634		4 459 560	3.74116.2	4, 4 HS	
Net long-term capital gain reduced by net short term capital loss. Net lerm capital loss.	233 772	25 262	33 844	28	30 455	12.515	15 582	23 200	34 571	5	1.528.987	111642	146 451	in, 82
net long-term capital loss Dividends received from foreign corporations Dividends received from DISCs	5 362 24 823 3 683	2712	66	30	(*)	000		(1)	133 2 633 (*)	111	73 160 141 572 2 525	14 9&8 22 984 (*)	Park C	2.44.
Depreciation Depletion Amortization	4 33h 152 37 176 24 509,	256 212 1 969 758	857.649 (*) 2.850	823.034 (*) 1.744	685 520 18 075 2 948	211.760	(*)	105 799	629.059 11.213 6.436		5 304 349 200 017 62 459	16 (7 854 2 913 18 456	460 23 s 4 4 6 544	56 hr 8. 3 541*
Bad debts Constructive taxable income from related foreign corporations	1 039 822	138 312								-C	4 444 567		1321543	31 - 244
Comparation of the comparation o									-		96 - 60	3. 0.		

# RETURNS OF ACTIVE CORPORATIONS Table 10.—Book Net Income or Deficit, Provision for Federal Income Tax, and Selected Tax Returns Items, by Major Industry—Continued

llem	- FIDSO	Finance, insurance and	d real estate—Continued	ne								
ltem				THEORY				Services				
	Insurance	Insurance agents brokers, and service	Real estate	Holding and other other investment companies except bank holding companies	Total	Hotels and other lodging places	Personal services	Business	Auto repair, miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(25)	(58)	(65)	(09)	(61)	(62)	(63)	164)	(65)	(99)	(67)	(68)
Total active corporation returns Number of returns	8343	. 45 GF	266 616	46 405	3HH R32	85 ABC 85	38.272	4.5	0.00			
Tax return nyt income (less delicit) alter tax	1 644 389	162 622	-433,23h	2873411	1.2311.230	- 178 222	202 234	380 %%		11. 16.	7	
Returns with book net income or deficit.  Number of returns.  Tai return net income (455 deficit) after 13, Book net income (455 deficit).	196 % 1900 1 4 1920 955	32.4 (A. 2.2.5)	242 "36 -226 479 - 34 76	4 (0hg 2 884 554 - 51 305	44 77 44 1154 386	1	35.34 19.856		4 2		125	क्षा चित्र च
Provision for Federal income flax net. Number of refus is Amount inclusion. Total incomer as alternivestment and work incentive (AIN) credits Foreign tax scent.	3.124 6.19.540 1.864.448 1.00.045	12 18 160 131 160 142 47h 5,761			108 P. 1		10 01 113 405 113 260					
Returns with book net income Number of returns	7.4.6.A	71 +40	45. ME		202 588	# C)	20 obc			22.548		
Returns with bode net income and lar return net income after tar human of indure.  For the income is a control of indure.  For each of income tax net income tax net income tax net income tax after income tax after income tax after investment and work income tax.	2 452 (957) 5 452 (957) 197 (97) 197 (17) 198 (17)	1444 3565'1 337.85'1 132.248 142.348 5.348	128.178 1.000.85 1.31.756 605.373 1.958 1.404	2.25 Nat 2.2	18. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	256 1.0 205 5.1 205 5.1 5.8 H.R.	19-072 313-072 317-178 317-178 317-178 317-178	2000	37.75 3.77 1.09 1.09 1.09	1638 8)3 151 568,914 231 144 218 044	6.3 (A. 1.4.) 95.0 (B. 1.4.) 14.0 (B. 1.4.) 15.0 (B	44 75 76 76 76 76 76 76 76 76 76 76 76 76 76
Returns with book not incume and tax return Select after tax Funder of returns of returns 1 and returns 1 and return defent. Book net metion defent and more tax return provision of redeatal motions has net fold morph tax return investment and were incentive (WIN); or other congon tax returns.	272 96. 232 666. 232 666. - 18 832.	2 111 4 807 5 464 2 356 2 8	+0 608 103 971 85 121 15 473 150			550 43 + 84 72 - 13	3.45 6.45 6.45 6.45 6.45 6.45 6.45 6.45 6			24 584 29 584 29 584 7 214		- 165
Returns with book deticit Number of returns	1 345	10.898	104 012	18 241	v6U JPI	1.24	25.32	0.000	230 (1			
Returns with book defaut and far return delect after tax Number of returns Book defaut Tax with defect Povisson for Edderal incorns 1a- net Foliationne tax after investment and work in entire (Wikh modis Foreign has credi	ELYS ELL FILL— Out Facility Out Facility Out Facility	10 84 104 IRC 40 196 16 16 2	42	HAD ST	142 039 2 188 343 3 05 82 4 661 1 303	987 847 847 847 847 847 847 847 847 847 8	14 808 14 662 101 414 1 414	2, 4, 6, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	(	20 C - 20	45 112 5 27 12 5 27 12 6 7 10 34 7 10 34 336	98 334
Returns with book detect and far return net incurring after tax.  Number of returns  Soon retert.  Tax return returnment and more tax net.  Powaron for Cederal income tax net.  Foreign tax under 13 after investment and work incurring twitty credits.  Foreign tax under	25 5-40 C 10 10 10 10 10 10 10 10 10 10 10 10 10 1		E E E E E E E E E E E E E E E E E E E	2.0.2.14 2.0.2.2.2.2.2.2.3.4.4.5.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	3.492 6.198 14.363 14.366 9.545	666666	989 234 114	3.0 3.3 1.0 3.3 1.0 3.0 1.0 5.0 1.0 5.		25 806.7 110.7		e.c.
Selected items for returns with book met income or delicit inderest on State and Oscal Government. Pedalonal inderest on State and Oscal Government. Pedalonal Net biomytem capital span reduced by net short form capital issue with the capital and reduced by net length span capital loss Duvidends received from longup, coporations. Duvidends received from longup, coporations.	1 042 768 1 00 2 184 1 14	200 C.	13 668 524 162 18 264 1 444	50 881 18. 202 18. 848 24. 848 11.	26.34 26.72 26.72 26.72 26.72 26.73 26.73 26.73	888 83.9.83 1.7.861	2 164 2 141	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.20	2.759 61.011 280 13.659	8 1.0 32 157 974 1 219	
Depreciation September American Properties Constitutive Tarable arcome from mater4 wyeign oppositions	775 802 10 574 7 949 204 149 5 845	95.749 1.93 4.66.423	134 77 72 134 74 74 74 758 134 309	145 644 42.768 42.51 375, 881 29, 50	5 621 334 15 098 14 0 700 32 725	588 601 482 4 091 40 139	256.720 (-) 5.133 36.53*		5	849 708 365 26 2 524 2 358		¥4. 24.

(\*) Estimate is not shown separatively because of the small number of sample in times in manch is was taked by when the data premiudes in the appropriate folials.

\*\*Cost han \$500 per return

\*\*NOTE Tai return net income or defined after tail is after investment and work incentive (WIN) seed to be provided and in the Carlament and time and time later.

# Corporation Returns/1974

# RETURNS OF ACTIVE CORPORATIONS

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry

TAIL training and actimates has all an elemnical money amounts are in thousands of deliare

All tigures are	estimates based on sam	ples—money amo	iunts are in thous	ands of dollars!				
	All indu	stries			Major in			
ttem.	Number of returns	Amount	Agriculture, forestry and fishing	Total mining	Metal mining	Mining Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of Returns With Income Tax	į							
Number of returns with — income tax total Form 1/20S	888 582 319	_	21 02 °	ь <b>9</b> 22 —	62	1 292	3 1-1	1 691
Normal fax surfax and alternative fax	871.869	-	20.147	98E d	57	1.171	J 4PH	1673
Tax from recomputing prior year investment credit total Returns with net income	96 387 81 343		4 011 3 173	1 578 1 297	14 14	243 206	9 6 74 7	335 330
Additional fax for tax preferences total Returns with not excom- Returns with normal lay surtax and alternative fax	4 575 4 156 3 872	-	4 4	721 653 566	24 24 19	270 259 236	31.2 26 21.7	115 110 9+
Normal tax surfax and alternative lax after credits	776 515		16 184	5 2251	53	945	2.853	1 324
Total income tax after— Foreign tax credit treestment and work incentive (WIN) credits Foreign tax invo-tment and work incentive (WIN) tredits	888 240 8/13 740 8/13 159	-	21 027 17 625 17 626	6 811 5 893 ( 5 86)	58 62 58	1 292 1 124 1 124	3 27 3 26 (	1 691 * 437 1 43 *
Returns With and Without Net Income								
Number of return.	1 965 894	-	53 458	15,732	1 769	2 059	8 350	3 554
Dividends received from domestic corporations total Amount qualifying for 85 percent deduction Amount on certain public hitchs stock qualifying for 60 208 deduction intragroup, divisionds qualifying for 100 percent deduction intragroup divid rids qualifying for transitional deduction under section 1564(b) Amount received from a DISC or former DISC.	105 986 102 421 1 686 1 009 809 3 158	19 792 007 10 835 714 17 214 894 961 83 451 1 950 645	25 378 20 159 (*) (*) (*) 5 084	158 008 99 935 (*) (*) (*) 48 018	44 +607 32 712 — — (*)	50 372 21 303 (*) (*) (*) (*)	66 067 41 607 — 11 — 1*1	6.962 4.253 — (*) (*) (*)
Dwidends received from loreign corporations total Amount qualifying for 35 percent deduction Intragring bindends qualifying for 100 percent deduction Other foreign dividends	5 027 534 138 4 380	7 443 159 8 647 10 542 7 423 970	1.( 309 (*) 13.308	102 737 (*) (*) (1) 102 718	86 374 - H6 374	(*)	13 810 (*) (*) 13 791	(*) (*)
onstructive taxable income from telated foreign corporations foreign dwidener income resulting comporations. Foreign dwidener income resulting from foreign taxes deemed paid.	327 1 177	477 192 3 138 184	(*)	(*) 32 939	61	(*) (*)	(*) (*)	- [*)
Net income (less defect)	1 947 275	145 997 808	421-163	<u> 25 904 075</u> 1	428 125	1 449 355	23 580 012	44£ 583
Statutory special iddituctions Indah Dividends received deduction Deduction for dividends, paid on certain public utility stock	289 482 89 818 143	15 194 642 8 678 454 34 <b>4</b> 75	98.794 15.827	60 : 421 104 550 	131 268 27 600 ~	127 h31 19 787 —	266 191 51 458 —	"6 131 5 705 —
Income subject to fax	871 867	143 982 513	875 563	25 556 760	4,/3 040	1 124 960	23 494 204	414 551
Income tax total Normal tax souths and alternative tax Tax from recomposing piper year investment credit Tax from recomposing piper year and wincentive (Witz) credit Additional tax bits tax preferences	888 582 871 869 96 187 438 4 575	55 112 389 55 586 637 179 121 446 346 785	335 628 332 816 2 705 (*) 97	12 257 873 12 206 727 3 923 (*) 47 219	214 859 197 667 194 11 16 994	581 960 571 409 991 9 560	11 ,:63 679 11 248 094 1 197 	197 375 189 567 1 545 (†) 6 273
Foreign Lax credit Investment credit Work incentive (WIN) credit Normal tax surtax and alternative (ax after credits	6 960 533 947 4 229 776 515	20 752 819 4 221 384 7 795 41 604 639	1 058 42 576 (*) 289 187	11 061 741 134 267 77 1 010 142	84 315 19 463 (*) 93 820	(*) 43.731 (*) 476.685	10 861 032 36 695 (*) 344 366	1°F 34.878 (°) 95.221
Total income tax after— Foreign tax credit fundamental and work incentive (WiN) credits Foreign tax investment and work incentive (WIN) credits	888 24ป 800 74ก 8กับ 159	45 350 170 61 883 810 41 130 991	334 570 293 047 291 989	1 196 132 12 123 029 1 061 288	130 544 195 327 111 012	430,973 546,224 481,236	346 647 11 226 983 359 951	137 968 162 496 103 089
Personal Holding Company Tax	1 070	1.794	(*)	[*1	~	-	(*)	
Estimated lax payments net total 1973 overpayments claimed as a credit 1974 estimated tax payments Less Refund of instimated tax payments	481 744 102 220 439 146 10 219	27 906 050 1 240 295 27 944 438 1 329 425	177 008 7 510 177 949 8 355	369 (145 17 55)) 355 447 3 951	47 _483 (*) 45 628 (*)	11d 358 2 730 107 737 (1)	156 4501 1107 144 537 (*)	55 004 4 974 52 595 2 568
Credit for tak on spread fuels mentiophwa, gasoline and lubricating oil Credit for tak paid by regulated investment companies. Payments with applications for first extension of filing time. Payments with again allons for second extension of filing time.	33 451 261 121 541 16 513	38 746 1 583 6 273 122 1 911 393	9.572 (*) 19.614 3.942	2 173 (*) 250 660 162 173	467 	361 114 066 66 595	876 (1) 75 141 51 190	449 28 953 14 297

Footnotes allend of table. See Text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

RETURNS OF ACTIVE CORPORATIONS

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	All indi	istries			Major in	dustry		
	All III.	30.03			##ajo/ 11/	Mining		
Item	Number of returns	Amount	Agriculture forestry and fishing	Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns With Net Income Other Than Forms 1120S and 1120-DISC								
Number of returns	1.00H Hb2	-	ру 168	7 552	68	1 241	4 296	1 952
Net income		16d 552 880	969 (88	26 14H 424	554 284	1 352 °h2	23 752 194	489 184
Statutiny special diductions 15ta Net operating issts deduction Dividends received deduction Deduction for dividends paid on herfair public 15ty 1 • Western Hemisphere Trade Corporation deduction	2 ° 81 4 20 610 76 306 120 557	14 526 422 5 439 290 8 124 345 20 772 1 141 416	96: 577 82: 928 13: 110 (*)	- 41 519 418 141 94 648 - 78 674	131 241 74 169 27 573	12° 431 102 818 14 787	257 558 207 054 42 825 — 7 679	74 889 34 156 4 463 — (*)
ncome subject to tax total Income taxed all normal tax and surfax rates Net long term capital gain taxed at all matter rate — w Amount laxed at 25 precent rate	811 524 870 725 33 824 1 463	141 464 823 1 146 742 701 5 220 122 187 360	875 b 4 810 934 64 170 4 226	75 556 760 25 382 004 174 756 2 049	423 040 395 970 27 070 (1)	1 224 960 1 169 924 55 036 (*)	23 494 209 23,417 050 77 159 {*J	414 551 399 060 15 491 (*)
Income fax total.  Normal fax suitax and alternativitiax. Tax from recomputing prior lear-investment redst. Tax from recomputing prior lear-investment redst. Tax from recomputing prior lear-investment redst. WP. 11.1 Additional fax for tax preferences.	#12 H32 #71 525 91 H49 294 4 153	66 072 858 66 680 482 156 256 418 335 202	(43.922 157.88 2.160 4*) 74	12 252 BBB 12 206 727 3 732 111 42 405	214 859 137 657 194 (*) 16 994	581 H29 571 409 404 9 516	11 259 126 11 248 094 1 104 — 9 928	197 054 189 557 1 530 (*) 5 967
Estimated fav payments net tolar. 1933 overpayments stamed as a stedit. 1934 estimated tax payments. Less Refund of estimated fav payments.	431 412 85 625 448 022 5 816	201 175 201 175 21 449 132 957 111	170 244 6 331 168 322 4 035	368 432 17 225 354 721 3 500	4" 283 (*) 45 628 (*)	110 345 2 730 107 724 (*)	156 346 7 063 149 484 (*)	54 458 4 692 51 885 (*)
Returns Without Net Income Other Than Forms 11205 and 1120-DISC								
Number of returns	F1 3F7		13.512	5.812	1 511	317	2 858	1 126
De ficil	Politica Auto	, i 38 1 les	n (1 49)	462 nA7	121 365	45 584	231 983	61 755
Statulory special deductions 1 a Dwidends received deduction Deduction for dwidends paid on certain public states stock	135-1 1359A 23	EF 206 F61503 13 T13	- 177 - 777 - 777	9 4 (2) 9 40.2 -	(7) (7)		8 633 8 633 —	(*) (*)
ncome subject to tax ncome tax total Harmal Hai surfax and alternativi tax Tax from recomputing prior year investment credit Tax from recomputing prior year wink incentive (WPA) its dif Additional tax for tax preferences	2.4 15.4.1 16.4.1 46.4 46.4	2/539 35/56/4 1/138 21/865 28 11/5/2		5 (1) (*) 4 - 14		(*) - (*) - (*)	4 553 (*) 4 464	(*) (*) (*)
Returns of Small Business Corporations Form 1120S								
Number int returns. Number of returns. Number of returns. Amount Amount Income subject to corporation fax. Income fax.	193.05n 	5 n68 867 2 119 036 15 151 4 568	17 175 8 - 32 350 073 266 606 (1) (1)	2 35 1 1 374 25r 342 38 004	(*) (*) (*)	501 315 148 624 (*) — —	1 196 794 80 198 18 397 —	476 262 25 498 (*)

Footnotes at end of table. See feet for in planation of Terms, and it is scription of the lample and limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deticit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S) by Major Industry— Continued

				Majo	or industry—Continu	ued			
		Constr	uction				Manufacturing		
Hem	Total construction	General building con- tractors and operative builders	Heavy con- struction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manu- factures	Textile mill products	Apparel and other textile products
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Number of Returns With Income Tax									
Number of returns with	73,222 (*)	25 974 —	7 320	39 928 (*)	105.650	8 87 1	62	2 737	7.36 4*1
Normal tax surtax and alternative tax	70 085	24 584	6.85	38 649	102 932	8 391	60	2 661	7 24
Tax from recomputing prior year investment credit total Returns with net income	11 764 9 101	3 858 2 646	2.319 1.967	5 587 4 488	19 137 16 603	2 028 1 571	23 21	471 402	54 40
Additional tax for fax preferences total Returns with net income * Returns with normal tax, surfax and afternative fax	90 61 30	37 17 (*)	44 38 (*)	(*) (*) (*)	226 177 155	(*) (*) (*)	- - -	(*) {*) (*)	(*)
Normal tax surtax and alternative tax after credits	60 793	22 163	5 074	33 556	90.387	7 149	26	2 310	6.85
Total income tax after— Foreign tax credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	73 221 65 444 65 439	25 973 23 926 23 925	7,320 5 872 5 868	39 928 35 646 35 646	105 606 94 531 94 469	8 870 7,744 7 742	61 34 33	2,737 2 451 2 451	7 35 6 98 6 98
Returns With and Without Net Income									
Number of returns	185 563	74,694	14 895	95 974	211 563	15 060	6.3	6 274	16.19
Dividends received from domestic corporations total Amount qualifying for 65 percent deduction Amount on certain public utility stock qualifying for	41 293 36 390	10,778 9 947	22 046 20 022	8 469 6 421	8 279 697 6 485,030	169 734 35 574	75 317 31 957	35 760 6,954	16 16 12 4
60:208 deduction Intragroup dividends qualifying for 100 percent deduction	(*) 2 101	(*)	(*) (*)	(*)	160 132	(*) (*)	(*)	8	{*1
Intragroup dividends qualifying for transitional deduction under section 1564(b) Amount received from a DISC or former DISC	1,1	8	(1)	(*)	20 019 1 614 341	3 848 78 456	(*)	(*) 18 760	(*) 2.8
Dividends received from foreign corporations total Amount qualifying for 85 percent deduction Intragroup dividends qualifying for 100 percent deduction Other foreign dividends	52 524 (*) — 52 519	22 189 (*) 	27,507 - 27,507	(*) = (*)	6 658 615 35 (*) 6 654 758	282 581 (*) (*) 282 580	(°) =	16 004 (*) 16 004	2 18
Constructive Taxable income from related foreign corporations Includable income of Controlled Foreign Corporations Foreign dwidend income resulting from foreign taxes deemed paid.	(*) 35 824	(*) 18 772	(*) 15 024 i	(*)	401 178 2 852 646	11 336 161 954	(*)	(*1 2417	(*) (*)
Net income (less deficit)	1 848 217	301 250	668 821	678 143	72 533 4861	5 428 519	1 202 869	775 607	729 98
Statutory special deductions total?  Dividends received deduction  Dieduction for dividends paid on certain public utility stock	379 986 31 828 —	180 147 8 392 i	93,394 17 508 —	106 445 5 928	8 556 362; 5 693 427 (*)	182 602 85 630 —	59 827 59 124	55 349 15 8 <b>8</b> 5 —	43 3/ 11 3!
income subject to lak	2 945 829	984 769	858 342	1 092 718	68 892 235	5 791 051	1 148 720	t 146 889	921 6
Income tax total* Normal tax surts, and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit	1 184 335 1 175 488 7 206 10 1 631	394 327 391 899 1 493 (*) 932	385 410 381 060 3 731 (*) 619	404 598 402 529 1 982 (*)	32 288 865 31,971 630 94 035 359 232 841	2,735,291 2 /28,261 7 947 (*) (*)	552 603 549 964 2 621 (*)	539 180 536 709 2 321 (*)	415.84 415.25 5(*) (*)
Additional fair for fair preferences  Foreign fair uredit  Mork incentive (MIN) credit  Work incentive (MIN) credit	55 296 102,834 162	27 934 21 725 (*) 342 208	23 027 49 267 28 308 738	4 J35 31 842 (*1 366 250	8 379 785 2 111 709 5 336 21 474 800	293 719 168 862 136 2 £65 544	l') 21 549 l') 362 678	6 573 41 217 167 488 752	4 0 11 3 2 399 7
Normat (ax, surfax, and alternative fax after credits  Total income fax after— Foreign fax credit Investment and work incentive (WIN) credits Foreign fax, investment and work incentive (WIN) credits	1,129 039 1 081,339 1 026 043	366 393 372 570 344 636	362 383 336 115 313 988	400 263 372 654 368 319	23 909 080 30 171 820 21,792 035	2 442 572 2 567 293 2 273 574	386 886 531 034 365 317	532 607 497 796 491,223	411 E 404 3, 400,2
Personal Holding Company tax	(*)	-	_	{*}	(*)	-	-		
Estimateo tax payments net total 1973 overpayments claimed as a credit 1974 estimated (ax payments Loss Refund of estimated fax payments	612 921 56,265 586 340 29 721	200 531 22 555 193 102 15 242	187 304 13 267 181 231 7 202	225 986 20 443 212,007 7 277	14 640 018 613 800 14 745 790 719 453	1 568 987 69 575 1 544 258 44 859	314 241 (*1 305 592 (*1	383 /98 20 967 401 121 38 305	330 3 22 4 330 6 22 8
Credit for tax on special fuels nonhighway gasoline and lubricaling oil. Credit for tax paid by regulated investment companies. Payments with applications for first extension of filing time. Payments with applications for second extension of filing time.	3 469 (*) 136 955 31 501	593 — 53 821 . 7 368	2 130 	746 (*) 40 216 7 071	19 103 (*) 3 758 156 2,724 457)	1 152 (*) 304 906 229 989	97 51 731 (*)	184 	41 6 16 7:

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S) by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

				Mair	or industry—Contin	ued			
		Constr	uction				Manufacturing		
ltem	Total construction	General building con- tractors and operative builders	Heavy con- struction confractors	Special trade confractors	Total manufacturing	Food and kindred products	Tobacco manu- factures	Textile mill products	Apparel and other textile products
-	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Returns With Net Income Other Than Forms 11205 and 1120-DISC									
Number of returns	нз 608	30 112	7.787	45 709	118 098	9 328	60	3 167	7 986
Net income	3 311 845	1 162 752	951 091	1 198 002	77 296 146	5 967 925	1 208 275	1 201 393	965 021
Statutory special deductions total Net operating loss deduction Dividends received deduction Deduction for dividends paid on certain public utility sticuly Western Hemisphere Trade Corporation deduction	367-213 345-360 19-055 — 2-798	176 874 171 285 7 119 (*)	82 703 14 464 6 817	105 636 99 611 5 119 I*/	8 509 050 1 941 120 5 646 115 (*) 921 799	177 354 93 608 80,382 3 364	59 558 (*) 58 855 (*)	54 546 39 427 15 082 — (*)	43,294 32,331 10,739 (*)
Income subject to lax total income taxed an opmai tax and surfax rates. Net long term capital gain taxed at alternative rates total Amount laxed at 25 percent rate.	2 945 794 2 873 039 72 755 2 465	984 769 952 158 32 611 1 768	868 342 840 944 27 398 (*)	1 092 683 1 079 937 12 746 (*)	68 888 391 65 271 391 3 617 000 130 186	5 791 051 5 717 103 73 948 4 610	1 146 720 1 142 291 (')	1 146 889 1 133 243 13 646 563	921 789 918 886 2 903 (*)
Income lax total Normal tax Surfax and alternative tax Tax hom recomputing prior year investment credit Tax hom recomputing prior year work incentive (WIN) credit Additional fax for itax preferences	1 162 734 1 175 4 7 5 810 (*) 1 440	393 745; 391 899 1 093 i*) 753	384 820 381 060 3 141 (*) 619	404 169 402 518 1 576 (*)	32 277 536 31 970 477 85 328 336 221 395	2 734 640 2 728 261 6 299 (*) (*)	552 597 549 964 2 615 (*)	538 679 536 709 1 834 (*)	415 724 415 293 431
Estimated tall payments net total 1973 overpayments claimed as a tredil 1974 estimated tall payments Less Retund of estimated tall payments	591 #84 48 174 561 074 18 088	192 992 17 530 183 534 8 195	183 192 12 412 125 570 4 684	214 900 18 232 201 970 5 209	14 583 330 582 905 14 533 930 533 405	1 562 150 67 982 1 527 380 32 622	314 111 (*) 305 485 (*)	380 186 18 703- 386 064 24 585	321 066 20 227 313 545 12 680
Returns Without Net Income Other Than Forms 1120S and 1120-DISC									
Number of returns	64 185	29 754	4 126	29 705	59 556	3 767	3	2 451	5 054
Deficit	1 822 119	921 506	328.296	572 317	5 443 060	628 775	(1)	430 165	303 633
Statutory special deductions total Dividends received deduction Deduction for dividends paid on certain public utility stock	12 773 12 773 —	1 273 1 273	10 691 10 691 —	809 809	47 312 47 312	5 248 5 248 —	(*) (*)	803 803 —	613 613 —
Income subject to tax Income tax total Normal tax surfax and alternative tax Normal tax surfax and alternative tax Tax from recomputing prior year work incentive (WIN) credit Additional tax for tax preference.	1 590 1 590 1 396 (1	582 400 (*1	590 590 (*,	418 406 (*) (*)	10 176 — 8 707 (*) 1 446	1 651 1,648 (*)	(1) (1) (2)	501 	138  138 (*)
Returns of Small Business Corporations, Form 1120S							į		
Number of returns Net income Number of returns Amount Deficit Income salvet to corporation (as income salvet)	36 270 23 256 612 867 254 376 11	14 828 8 509 218 251 158 247 —	2 382 1 515 71 293 25 264 —	20 560 13 242 323 323 70 865 (*)	33 909 19 745 950 462 270 062 (*) (*)	1 965 1 140 109 120 19 751 —	- - - -	656 372 16,039, 11,640 —	3 066 1 899 82 478 14 878 (*)

Footnotes at end of table. See text for Explanation of Terms, and. Description of the Sample and Limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— Continued

					or industry—Contin				
				Man	ufacturing—Contin				
ltem	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroteum (including integrated) and coal products	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay and glass products
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Number of Returns With Income Tax									
Number of returns with— Income tax Total Form 1120S	5 591 (*)	3 337	2 664	12 621 —	4 791	711 —	4 233	1 112	4 96 (*)
Normal tax surfax and afternative tax	5 303	3 252	2611	12 345	4 679	698	4 108	1 106	4.79
Tax from recomputing prior year investment credit total Returns with net income	1 467 1 186	582 513	459 418	1 943 1 683	831 722	127 123	823 699	146 140	1 20 1 05
Additional tax for tax preferences total Returns with net income Returns with normal tax surtax and alternative tax	16 16 16	(*) (*) (*)	(*) 4 4	(†) (†) (†)	8 8 6	31 29 22	(*)	(1) (1) (1)	5 3 3
Normal tax surfax and afternative fax after credit	4 742	2 741	2 242	10 097	4 334	647	3 702	962	3 95
Total income lax after— Foreign tax Credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	5 591 5 172 5 172	3 336 2 941 2 940	2 664 2 299 2 299	12 621 10 608 10 608	4 790 4 458 4 457	710 663 662	4 230 3 836 3 833	1 109 974 968	4 96 4 27 4 27
Returns With and Without Net Income									
Number of returns	13 508	6,931	3.765	29 27 1	9 860	1,039	8 109	2 080	9 56
Dividends received from domestic corporations, total Amount qualitying for 85 percent deduction Amount on certain public utility stock qualitying for	172 361 5 670	1,760 946	70 674 18 525	59 992 40 551	386 614 92 538	5 995 566 5 946 006	18 204 6 954	12 781 8 147	40 44 21 35
60 208 deduction.  Intragroup dividends qualifying for 100 percent deduction.  Intragroup dividends qualifying for transitional deduction.  under section 1564(b).	(*)		(°) —	(*) 6.816 1.732	(*) 19.243 (*)	-	6		(*) (*)
Amount received from a DISC or former DISC	166 378	(*)	49 892	10.819	274 265	49 313	9 900	1 264	17 27
Dividends received from foreign corporations total Amount qualifying for 85 percent deduction Intragroup dividends qualifying for 100 percent deduction Other foreign dividends	51 673  51 673	3 580 - - 3 580	151 891 (*) — 151 891	57 785 (*) (*) 56 579	903 702 (*) (*) 902 601	2 868 613 — — 2 868 613	85 603 (*) (*) 85 588	(*) (*)	64 41 - - 64 41
Constructive taxable income from related foreign corporations includable income of Controlled Foreign Corporations Foreign dividend income resulting from foreign taxes divened paid	(*) (*)	(*)	(*) 88 454	(*) 27 967	50 322 427,605	(*) 721 730	(*) 12 566	en en	(*) 51,00
Net income (less delicit)	1 325.187	337 739	3 176,304	2 354 115	9 051 626	20 126 662	903 246	154 762	1 083,58
Statutory special deductions total: Dividends received deduction Deduction for dividends paid on certain public utility stock	32 239 5 011 —	20 274 1 236 —	69 986 17 870 —	133,514 43,632 —	290 632 99 441 (*)	5 866 267 5 054 336 —	49 748 7 232 —	16 058 10 229 —	51 56 19 85
Income subject to tax	1 783,735	402 331	3 145,570	2,476,974	8 887,217	14 358 692	952 094	227 104	1 139 61
Income lax total!  Normal tax surfax and alternative lax  Tax from recomputing prior year investment credit  Tax from recomputing prior year work incentive (WIN) c ≥dit	625.055 611.767 3.538 (*) 9.744	182 408 182.057 295 (*)	1,397,762 1,393,772 2,396 (1) (1)	1,129,344 1,126,329 2,814 (*)	4 207 149 4 192 738 13 338 (*) 1 073	7,038,220 6,844,473 7,641 (*) 186,106	436 770 434 214 2 550 (*)	104 755 104 427 285 (*)	518,70 511 82 3 14 (*) 3 73
Additional tax for tax preferences  Foreign Tax credit finvestment credit Work incentive (WIN) credit Normal tax suitax and alternative tax after credits	37.687 72.265 95 501,700	3,378 9,702 164 168,813	137 647 102 983 174 1 152 968	52 548 60 998 159 1 012 524	776 660 278 440 143 3 137 495	4 611 646 312 784 (*) 1 920,032	56 842 54 674 148 322 550	1 575 3 608 122 99 122	74.75 75 19 9 361 77
Total income tax after— Foreign tax credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	587,368 552,675 514,988	179 030 172 542 169 164	1 260 115 1,294 605 1 156,958	1 075,796 1,068 187 1,015,639	3 430 489 3 928 566 3 151 906	2 426 574 6 725 425 2 113 779	379 926 381 948 325 106	103 180 101 025 99 450	443,95 443 42 368 66
Personal Holding Company Tax	(*)	-	(*)	-	-	-	-	_	(*)
Estimated tax payments net total 1973 overpayments claimed as a credit 1974 estimated tax payments Less Refund of estimated tax payments	431 402 16.629 461 934 47,139	141 405 6,176 144 531 9 301	706 670 17 820 705 539 16 693	840,233 35,481 819,091 14,363	2 187 415 49 565 2,201,710 64 070	867 215 18 855 865 467 (*)	266 000 20 398 276 543 30 967	77 447 6 046 76 348 4 951	310,02 20 48 329 20 39 57
Credit for tax on special fuels nonhighway gasoline and lubricating oil Credit for lax paid by regulated investment companies Payments with applications for first extension of filing time Payments with applications for second extension of filing time	1 218 	51 12 904 2 891	758 — 214 456 154,273	131  92 755 34 997	1,028  532 178 398 459	1 876 — 671 576 612 953	259  36 977 13 869	8 	1 15 (*) 43 26 22 81

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			ipies—money and			wad.		<del> </del>			
	Major industry—Continued  Manufacturing—Continued										
ltem	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics, products	Leather and leather products	Sione, clay and glass products		
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)		
Returns With Net Income Other Than Forms 1120S and 1120-DISC											
Number of returns	6 012	3 8 1 6	2 751	15 176	5 09A	760	4 633	1 209	5 561		
Net income:	1 188 322	422 413	3 205 577	2 607 017	9 177 274	20 162 945	1 001 361	24.1 096	1 187 394		
Statulory special deductions total Net operating loss deduction Dividends received deduction Deduction for dividends paid on certain public utility stock	31 430 26 299 4 202	20 154 19 03 <b>8</b> 1 116. —	69 925 50 683 17 809	132 105 88 356 42 223	290 020 132 496 98 829 (*)	5 865 062 104 562 5 053 131 —	49 305 41 646 6 789	15 943 5 816 10 114	50 642 29 888 18 935		
Western Hemisphere *rade Corporation deduction	(1)	-	(*)	(*)	58 679	707 369	(*)	(*)	(*)		
Income subject to fair total income faired at normal fair and surfair rates. Net long-term capital gain faired at alternative rates total Amount tailed at 25 percent rate.	1 781 727 549 009 1 232 718 (*)	402 331 399 108 3 223 (*)	3 145 570 2 570 235 575 335 (*)	2 476 974 2 360 900 116 074 1*1	6 867 217 8 607 049 280 168 40 943	14 358 692 14 125 042 233 650 44 140	952 094 935 217 16 877 (*1	227 104 224 290 2 814 (*)	1 137 797 1 050 664 87 133 1 134		
Income fax: Istal: Normal fax: Surfax: and alternative fax. Tax: from recomputing prior year investment crenti. Tax: from recomputing prior year work incentive (WIN) credit. Additional tax: for fax preferences.	623 813 611 165 2 898 (*) 9 744	182 370 182 057 257 (*) (*)	1 397 539 1 393 772 2 173 (*I 1 593	1 129 231 1 126 329 2 707 (*) (*)	4 207 000 4 192 738 13 189 (*) 1 073	(*)	436 718 434 214 2 504 —	104 636 104 427 166  *)	516 711 511 275 2 503 (*1 2 925		
Estimated 1ax payments net total 1973 oxerpayments carmed as a credit 1974 estimated tax payments Less Retund of estimated tax payments	428 303 14 157 448 359 34 209	139 680 5 593 141 531 7 439	705 272 17 644 701 606 13 982	636 957 34 615 614 875 12 557	2 185 156 49 186 2 197 013 61 253	866 850 18 795 849 951 (*)	264 063 18 748 271 927 26 637	16 912 6 017 75 602 4 711	306 868 18 403 322 736 34 185		
Returns Wilhout Net Income Dither Than Forms 1120S and 1120-DISC											
Number of return	4 279	2 056	863	9 000	3 070	171	2 529	552	2391		
Det d	505 424	96 117	54 778	301 194	166 440	53 594	109 628	15 107	174 768		
Statutory special deductions total Ovidends received deduction Deduction for dividends paid on certain public utility stock	809 804 —	(*) (*)	(*)	1 409 1 409	612 612	(0)	(f) (f)	115 115 —	924 924 —		
Income subject to tax Income tax total Normal tax surfax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year with incentive (WIN) credit Additional tax for tax preferences	640 	38 38 (*)	223	113 	149 149 149 —	(*) = (*) = (*) =	52 46 (*)	(n – (n – =	1 451 640 8 7 1		
Returns of Small Business Corporations, Form 1120S											
Number of returns Nel income Number of returns Amount Defort Income subject to corporation tax Income tax	3 217 2 075 84 927 42 638 11 11	1 059 793 12 389 (*) —	151 136 26 893 (*)	5 095 2 765 76 371 28 079 —	927 51 255 (*)	(†) (†) (†) (†)	947 336 21 263 9 750 —	319 228 6 346 (*)	1 611 1 146 78 671 7 716 (*) (*)		

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars?]

	Major industry—Continued  Manufacturing—Continued									
	-				j—Continuea	_		Miscellaneous		
Item	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor ve- hicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	manufacturing and manu- facturing not allocable		
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)		
Number of Returns With Income Tax										
umber of returns with— Income fax folal Form 11205	3 368	14 393	13,853	4 431	1 316	1 979	2 321	4 93		
Normal tax surfax and afternative tax	3 337	14,238	13 435	4 361	1 220	1 930	2 295	4 85		
Tax from recomputing prior year investment credit total. Returns with net income	693 669	2 425 2 281	2 753 2 372	854 787	392 298	437 392	315 292	61 54		
Additional fax for fax preferences total Returns with net income Returns with normal tax, surfax, and alternative fax	12 12 8	(*) (*) (*)	(*) (*) (*)	6 5 3	(°) (°)	(*) (*) (*)		(*) (*)		
Normal lai surlax and alternative lax after credits	2 834	12 649	11 653	4 119	1 092	1 801	1 989	4 48		
Total income tax after— Foreign tax credit investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	3 368 2 877 2 877	14 384 13 030 13 021	13 847 12,275 12 255	4 426 4 213 4 208	1 315 1,193 1 192	1 979 1 888 1 888	2 3 † 5 2 0 4 0 2 0 3 4	4 92 4 57 4 56		
Returns With and Without Net Income										
umber of returns	4 636	25 327	24 879	10 #00	2,203	7 651	5 761	12 67		
ividends received from domestic corporations, total.  Amount qualifying to: 85 percent deduction.	167,210 91 378	41 161 14 926	247 456 25,878	289,252 81,049	182 227 22 620	157 987 7 388	113 125: 7,011	22 89. 7,16.		
Amount on certain public utility stock qualifying for 60.208 deduction Intragroup dividends qualifying for 100 percent deduction	8 1	1911	(*) 6 977	(*)		(*) -	(*)	(*)		
Intragroup dividends qualifying for transitional deduction under section 1564(b) Amount received from a DISC or former DISC	(*) 72 637	2 114 25 191	4 602 209 968	191 547	154 327	150 402	104 584	(*) 14.78:		
ividends received from foreign corporations, total. Amount qualifying for 85 percent deduction	251 194	95 625 (*)	733 <b>681</b>	341,290	540 769	13 576	151 139	26,73		
Intragroup dividends qualifying for 100 percent deduction.  Other foreign dividends.	251 194	95 624	(*) 732 148	341 290	540,769	13 578	151 139	26 73		
onstructive taxable income from related foreign corporations includable income of Controlled Foreign Corporations Foreign dividend income resulting from loreign taxes deemed paid	(*) 74 573	5 920 58 122	9 362 619 241	23 738 184 877	(*) 282 090	(*) 9.059	3 524 78 799	(*) 16.11		
et income (less deficit)	6 321 206	3 548 209	7,002 863	2 980 293	2 464 294	1 263 014	1 652 635	651 74		
latutory special deductions total: Dividends received deduction Deduction for dividends paid on certain public utility stock	h97 173 80 808 —	161 141 16 184 —	245 520 34 873 —	257 526 85 355 —	52 711 24 495 —	146 397 6 475 —	60,622 7 455 —	63 30: 6 94: —		
come subject to tax	5 680 790	3 554 775	7 291 211	3 371 722	2 799 835	1 285 271	1 752 382	774 450		
come tax, total: Normal tax, surtax, and alternative tax	2 707 709 2 688 333	1 629 096 1 625 610	3 426 59R 3 415 535	1 568 136 1 551 199	1 292 637 1 285 227	601 571 597 884	826 935 825 161	352 07 350 65		
Tax from recomputing prior year investment credit  Tax from recomputing prior year work incentive (WIN) credit	5 174 (*) 14 197	3 247 (*) (*)	10 835	12 373 74 4 490	6 907 (*) (*)	3 499	1 772 (*)	(*)		
Additional Tax for tax preferences  pregin Tax credit	371 719	87 809	(*) 837 548	275.627	404,029	(*) 28.615	126 224	25,41		
vestment credit fork incentive (WIN) credit	273 407 416	92 973 507	174 587 588	129 469 616	114 698 644	59 966 727	33 105 107	19 90		
ormal tax surtax and alternative tax after credits	2 042 791	1 444 321	2 402 812	1 145 487	765 856	508 576	665,725	305 473		
otal income ta- after- Foreign ta- credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	2 335 990 2 433 886 2 062 167	1 541 287 1 535 616 1 447 807	2 589 050 3 251 423 2 413 875	1 292 509 1 438 051 1 162 424	688 608 1 177 295 773 266	572 956 540 878 512 263	700 711 793,723 667 499	326-660 332-104 306-693		
ersonal Holding Company tax	_	(*)	-	{*}	-	(*)	_	{*}		
stimated fax payments net total 1973 overpayments claimed as credif 1974 estimated fax payments Less Refund of estimated tax payments	863 612 46 137 828 031 10 565	925.075 46,589 922.028 43,320	1 857 517 53 128 1 893 543 89 083	971 920 51 239 1 023 182 102 498	471 778 40 987 474 230 43 436	353 549 20 485 363 339 30 263	531 231 19 093 533 230 21 051	240 169 13 610 246 229 19 712		
redit for tax on special fuels nonhighway gasoline, and fubricating oil	3 569	666	1 626	3 240	1 137	720	78	11.		
redit for lax paid by regulated investment companies ayments with applications for first extension of filing time ayment with applications for second extension of thing time	(*) 610 470 487 646	224 877 100,276	(*) 298 142 185 819	(*) 132 126 92 241	173 950 119 845	108 536 85 114	67 206 54 213	(*) 38 032 13 963		

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

[All ligures are estimates based on samples—money amounts are in thousands of dollars]

Air lightes are es	limates based on sam	the a mover a guid	and are in mous		<del> </del>			
					y—Continued  q—Continued			
Hem	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor ve- hicles and equipment	Transportation equipment, except motor vehicles	instruments and related products	Miscellaneous manufacturing and manu- facturing not allocable
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Returns With Net Income Other Than Forms 1120S and 1120-DISC								
Number of returns	3 599	15 703	15 241	5.801	1.456	2 181	2 979	5 581
Net income	6 377 810	3 714 459	7 525 703	3 608 961	2 851 183;	1 430 682	1 812 927	836 408
Statutory special deductions total Net operating loss deduction Dwdends received deduction Deduction for dividends paid on certain public utility stock	697 128 517 307 60 763	159 819 138 585 14 862	235 123 189 918 24 476	237 157 163 852 64 986	51 386 21 703 23 170	145 517 138 626 5 595	60,551 51 582 7 384	63.031 55.305 6.673
Western Hemisphere Trade Corporation deduction	99 058	6 372	20 729	8 319	(*)	(*)	(*)	(*1
Income subject to tax total income taxed at normal tax and surtax rates.  Net long term capital gain taxed at affernative rates, total  Amount taxed at 25 percent rate.	5 680 790 5 554 960 125 830 3 604	3 554 775 3 479 322 75 453 4 693	7 291 211 7 170 109 121 102 4 951	3 371 722 3 116 743 254 979 15 728	2 799 835 2 505 776 294 059 (*)	1,285,271 1,222,802 62,469 (*)	1 752 382 1 726 035 26 347 (*)	774 450 762 607 11 843 (*)
income fax total Normal tax surfax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit Additional star for tax preferences	2 707 529 2 688 333 4 994 (*) 14 197	1 628 756 1 625 610 2 907 (*) (*)	3 425 215 3 415 535 9 453 (*) (*)	567 333 1 551 199 11 586 74 {*1	1 29 939 1 285 221 5 484 (1) (1)	601 415 59" 884 3 343 (*)	826 850 825 161 1 688 (*)	350,851 677 4
Estimated fair payments net total 1973 overpayments clarmed as credit 1974 estimated fair payments Less Refund of estimated fair payments	862 768 45 787 825 878 8 906	920 634 43 608 902 984 25 752	1 854 201 50 949 1 865 970 62 644	963 An 1 47 5 R 982 422 67 US 3	471 523 39 268 472 350 40 129	353 009 20 161 361 413 28 553	530 627 14 346 524 529 8 209	23F 4.31 13 075 241 300 16 006
Returns Without Net Income Other Than Forms 1120S and 1120-DISC								
Number of returns	814	6 251	5.456	3 251	555	1 087	1 595	4.361
Delicit	"U 8h"	282 524	ы16 1″€	642.517	_81 h47	157 450	169 277	194 769
Statutory special deductions total Dividends received deduction Deduction for dividends paid on certain public utility stock	(*)	1 322 1 322 -	10 397 10 397 —	20 369 20 369 —	(*) (*)	: :	(*)	272 272
Income subject to tail Income tax total* Normal tax surfail and atternative tax	1,1	340	1 3H3	803 —	1 698	156	- 85	102
Tax from recomputing prior year investment credit.  Tax from recomputing prior year work incentive. (WIN) credit.  Additional Tax for Tax preferences.	1*)	340 - -	1 382  *}  *	787 - (*)	1 423 (*) (*)	156 - -	(*) -	93
Returns of Small Business Corporations Form 1120S								
Number of returns Net income Number of returns Amount Deficil Income subject to corporation tax	223 165 17 401 (1)	3 373 2 458 136 733 20 454	4 182 3 04H 117 714 22 079	1 74H 401 36 6701 22 621	(*) (*) (*)	383 (*) (*) (*)	1 187 600 20 349 (*)	2 735 1 061 25 887 15 779
income superi to corporation tax income tax	=		-	_	_	_	=	Ξ

Footnotes at end of table. See text for Explanation of Term. and. Description of the Sample and Limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— Continued

TAll figures are estimates based on samples-money amounts are in thousands of dollars.

	Major industry—Continued											
ltem .	Transportation and public utilities  Total trans- Electric,					Wholesale and relait trade  Total Wholesale trade						
06m	portation and public utilities	Transpor- tation	Communi- cation	gas and sanitary services	whotesale and retail trade	Total wholesale trade	Groceries and related products	Machinery equipment and supplies	Miscellane- ous whole- sale trade			
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)			
Number of Returns With Income Tax					İ							
lumber of returns with— Income tax: total Form 1120S	35 613 (*)	27 353 (*)	4 17B	4 182	292.089	118 336 (1)	1. 868	24 927 —	8, 5			
Normal tax surfax and alternative tax	34.714	26 611	4 150	3 953	288 614	117 094	10.810	24 653	81.6			
Tax from recomputing prior year investment credit, total Returns with net income	4 743 3 870	3 642 2 919	471 436	630 505	32 497 29 106	16 353 15 152	1 601 1 543	3 893 3 626	10 ft 3 9			
Additional fax for fax preferences, total Returns with net income Returns with normal fax surfax and alternative tax	56 45 40	47 40 36	_	9 5 4	45 40 34	33 33 31	_	3 3 3				
Normal tax surfax, and alternative fax after credits	26 520	20,363	3 462	2 695	263.807	109 5.44	9+12	23 538	16 +			
Total income tax after— Foreign tax credit Investment and work incentive (WIN) credits Foreign tax, investment and work incentive (WIN) credits	35 609 28 222 28 201	27 349 21 846 21 825	4 178 3,523 3,523	4 082 2 853 2,853	292 649 269 868 269 818	118 311 111 987 111 951	10 868 9 943 9 939	24 913 23 940 23 925	82 5; 78 10 78 0			
Returns With and Without Net Income												
lumber of returns	80 232	62 153	9,369	8 710	602 423	214 975	20 870	45 391	14H 7			
Dividends received from domestic corporations, total Amount qualitying for 85 percent deduction Amount on certain public utility stock qualitying for	181 221 15h 717	94 104 85 417	20 061 15 328	67 (155) 51 (472)	439.769 115.350	366 600 69 623	10 392 4 752	107 (05 181 8	325 90 56 68			
60.20E deduction intragroup dwidends qualifying for 100 percent deduction intragroup dwidends qualifying for transitional deduction under section 154(b) Amount received from a DISC or former DISC	(*) 5 912	(*)	(*)	8	J(h1)	96 ∠3.007	1*1 —	(1)	21 O			
	1 922 16 631	(*) 2 646	(*)	(;)	41 50e 252 064	26 612 249 262	(*) 3 595	19 1*3	22 5 225 4			
ividends received from loreign corporations, total Amount qualifying for 85 percent deduction Intragroup dividends qualifying for 100 percent deduction Other toreign dividends	45.003 (*) 44.223	61 606 - (*) 61 066	(*)	(*) (*)	255 514 2 014 2 559 251 041	180 495 (*) (*) 176 569	1 008	7 L06 11 11 4 959	172.28 (*1 (*) 170.60			
Constructive taxable income from related foreign corporations Includable income of Controlled Foreign Corporations	10 438	(*)	_	C)	28 521	18 686	(*)	•,	15.5			
Foreign dividend income resulting from foreign laxes deemed paid	34 718	17 487	{*)	(*)	94 23h	46 785	(*)	1*1	42.76			
iet income (less deficit)	8 683 8 <sup>7</sup> 0	2 657 392	./ 462 587	₹563,841	22 57 1 1162	16 294 358	933-287	3 5.44 202	f1 816 3			
statutory special deductions total: Dividends received deduction Deduction for dividends paid on certain public utility stock	753 846 140 999 34 459	568 744 78 215 —	50 340 13 279 777	134.712 49.505 33,682	963 714 168 872	5 l6 430 108 957 —	48 614 5 732	f/11.089 11.467 —	386.7 91.7			
ncome subject to tax*	10 101,528	3 185 600	3 641 119	3.274.809	19.348.626	11 716 450	877 961	2 123 025	87163			
ncome lax lotal* Normal tax surtax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit Additional tax for tax preferences	4,719.294 <sup>†</sup> 4.682.739 29.144 (*) 7.351	1 423 965 1 408 234 9 230 (*) 6 498	1 744,040 1 730 317 13 711 (1)	1 5%1 244 1,544 188 6 253 — 853	8 115 540 8 291 703 19 723 31 4 083	5 141 436 5,127 206 10 536 21 3 673	378 391 377 261 1 130	911 539 907 974 3 313 (*) 246	3 H51 5 3 B41,9 6 U			
oreign tax for tax preferences  oreign tax credit  ovestment credit!	115 829 1 112 013	45 H50 360 559	31 +84 466./38	18 595 - 285,116	388 167 394 188	285 476 165 594	1 08? 18 560	12 204 32 527	272 <b>6</b> 114 5			
fork incentive (WIN) credit ormal fax surfax and alternative fax after credits:	406 1474 441	1 00 ( 719	198 1 232 397	1 240 384	7 50" 809	4 674 109	357 559	139 863 104	3 454 4			
otal income tax after— Foreign tax credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	4 623 470 4 606 880 3 511 051	1 378 115 1 06 ( 291 1 017 441	1 712 656 1 277 504 1 246 120	1 532 699 1 266,085 1 247 490	7 927 373 7 919 813 7 531 646	4,855 460 4 975 515 4 689 539	377 304 359 716 358 689	899 335 878 873 866 669	3 578 8 3 736 6 3 463 3			
ersonal Holding Company la	(*)	(*)	_		(*)	(*)	(*)	-	[*]			
slimated tax payments net total 1973 overpayments claimed as a credit 1974 estimated tax payments Less Retund of estimated lax payments	2 604 601 174 932 2 553 687 74 176	664 015 30 815 653 363 20 197	1 099 569 46 347 1 055 798 2 540	841 01.1 47 770 844 536 51 439	4 890 235 232 712 4 896 777 239 016	2 787 564 116 (40 2 781 389 110 006	231 110 9 057 227 861 5 859	469,196 20.047 457.899 8.656	2 087 2 87,2 2 095 6 95 4			
redit for tax on special fuels nonhighway gasoline and lubricating oil redd for tax paid by regulated investment companies ayments with applications for first extension of filing time ayments with applications for second extension of filing time	5-500 (*) 596-457 383-465	4 552 (*4 171 682 117 701	122 115 939 75 394	1 826 	1 986 259 953 752 345 451	1 170 187 634,005 225 695	63 	569 (*) 133 538 50 225	457 7 159 1			

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

[All figures are estimates based on samples-money amounts are in thousands of dollars]

	Major industry—Continued										
		Transportation an	d public utilities				lesale and retail to	ade			
ltem .	Total trans			Electric,	Total						
	portation and public utilities	Transpor tation	Communi- cation	gas, and sanitary services	wholesale and retail trade	Total wholesate trade	Groceries and related products	Machinery, equipment, and supplies	Miscellane- ous whole- sale trade		
	(35)	(36)	(37)	(36)	(39)	(40)	(41)	(42)	(43)		
Returns With Net Income Other Than Forms 1120S and 1120-DISC											
Number of returns	4: 4"H	10.454	4 933	4 6 1 6	322 365	127 482	f t 784	27 672	88 026		
Net income	1 814 909	1.18 2.8	1690 904	+ 486 482	20 286 897	12 245 410	935 112	2 723 725	9 096 573		
Statutini special deductions total Not operating hiss deduction Cividends received deduction Deduction for dividends paid on enair public utility at a Western Hemspleyer Trafe comprisation deduction.	724 692 573 196 124 548 20 156 5 234	659 679 489 231 69 450	51 208 34 339 11 1307 144	112 805 48 421 41 268 20 312	95.4 79h 163 893 160 362 — 29 641	\$31.766 400.413 105.238 — 26.115	48 304 41 259 5 563	100 595 84 593 11 345 4 657	382 867 274 561 88 330		
In ome subject in tax total income taxed at one such as total income taxed at normal tax and surfax rates. Net long-term capital gain taxed at affermative rates, total Amount taxed at 25 percent rate.	11094 726 4770 495 481 131 11031	3 18 H 99 Z 2 90 7 D 14 2 16 9 7 B 4 0 5 7	2 64 (1925) 3 624 272 (16 65) (1)	3 - 14 809 3 179 709 95 100 1 123	19 338 321 19 087 076 251 245 4 189	11 716 419 11 578 611 137 808 1 326	877 081 871 523 5 558	2 123 025 2 104 169 18 856 (*)	8 716 313 8 602 919 113 394 1 263		
Income fair total Normal fair suttain and althinative fair Tair from recomputing prior year investment Liefd Tair from recomputing prior year was incentive. With credit Additional fair for fair preferences.	4 11 (836 1 682 199 24 963 +1 + 659	* 420 005 1 407 752 5 9 32 (*) 6 318	1 743 426 1 730 253 13 855 (1	1 549 905 1 544 188 5 376 — 341	8 312 286 8 291 612 16 592 31 4 051	5 139 998 5 127 197 9 107 21 3 673	378 319 377 261 1 058 (*)	911 404 907 974 3 178 (*) (*)	3 850,275 3,841 962 4 871 15 3 427		
Estimated tail payments net total 1973 overpayments claimed as credit 1974 estimated tail payments Less Rolund of instituted tail payments	2.541.662 121.160 2.516.423 42.595	65" J8" 78 "34 644 66" 16 359	1 099 091 46 101 7 055 242 (21	H39 484 46 325 817 014 24 003	4 8 45 663 215 724 1 801 491 181 434	2 761 <b>627</b> 109 300 2 722,252 69 585	228 463 8 249 224 190 4 043	466 317 19 284 453 646 6 520	2 967 047 81 767 2,044 416 59 022		
Returns Without Net Income Other Than Forms 1120S and 1120-DISC							ľ				
Number of returns	25 217	18.833	(031	3 353	156 638	44 985	4 481	8 188	32 316		
Detrik	.1 222 215	1.169-113	222 176	840 52h	4 314 931	1 821 415	182 040	173.698	1 465 677		
Statuton, special deductions, total Disdends received deduction Defuntion for dividends paid on certain public 11, strik.	31 154 17 451 1 704	9 HAS 9 HAS	182	21 907 8 237 5 6 7	8 507 8 507 —	3716 3716 -	169 169 —	119 119 —	3 428 3 428 —		
Income subject to fax- Income tax timal  No natives surfax, and a himatox itax.  Tax from recomputing print year investing it in that  Tax from recomputing print year investing it in that  Tax from recomputing print year in the investing it in that	4 H72 5 (191	+427 + _ 04	56 	1 189	- 163 - 1111	1.4,69	72 72 73	135 135	1 222 1 222 (*)		
Additional tax for tax preferences	, ,	`	-	512	(1)	–	-1	, , –	-		
Returns of Small Business Corporations Form 1120S		i									
Number of returns Net income	14 5 31	,5 HB	405	* 4H	17 158	16 314	4 327	7 854	24 133		
Norther of letters Amount Credit in The subject to proporative tax	6 116 2 1 920 11, 16	F 4,01 1nH 74 E 9,7	161 19139 26,685 (†)	528 13 +39 6 404	74.847 208.13 r 495.587 (1)	25 598 1 121 041 * 32 '*5 {*}	2 169 120 132 14 761 —	5 713 269 376 25 616	16 716 731 583 92,378 (*)		
Income tax		`,	1	-	(*)	(*)	-	-	(*)		

Foot extend of table. See text for Explanation of Terrix and a suplion of the Sample and contations of the Dista

RETURNS OF ACTIVE CORPORATIONS

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— 

	[All	figures are estima	tes based on san	nples—money amo	unts are in thous	ands of dollars						
	Major industry—Continued											
				<u> </u>		il trade-Continued						
ltem	Total retail Irade	Building materials, garden supplies, and mobile	General merchandise stores	Food stores	Automotive dealers and service stations	Apparet and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellane- ous retail stores	Wholesale and retail trade not allocable		
		home dealers										
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	{51}	(52)	(53)		
Number of Returns With Income Tax												
Number of returns with— Income Iax total Form 1120S	173.675	16 575 -	6 132 —	12 07 1 1 1	31 060	20 324	16 7 <b>5</b> 4	24 636	46 123	78		
Normal tax surtax and alternative tax	171 442	16 436	5 975	11 964	30 624	20 132	16 202	24 279	45 830	(*)		
Tax from recomputing prior year investment credit, total Returns with net income	16 137 13 952	1 636 1 513	464 311	1 149. 1 052.	3 695 3 264	861 670	1 550 1 302	2 348 1 998	4 434 4 142	(2)		
Additional tax for fax preferences total	(*)	_	(*)	_	(*)	_	_	(*)	_	-		
Returns with net income Returns with normal tax suitax and alternative tax	(*)	- -	n n	_ _	(*)	_ ; 	 	(ñ (h)	 _	-		
Normal tax surfax and alternative fax after credits	154 246	15 549	5 558	10 327	28 029	18 817	14 892	19 355	41 719	(*)		
Total income far after— Foreign fax credit Investment and work incentive (WIN) credits Foreign fax investment, and work incentive (WIN) credits	173 661 157 859 157,845	16.575 15.703 15.703	6 131 5 740 5 739	12 071 10 446 10 446	31,059 28,975 28,974	20 324 19 034 19 034	16,754 15 580	24 636 19 957 19 957	46 111 42 424 42 412	(*) (*)		
Returns With and Without Net Income												
Number of returns	386 772	31 319	10 996	26 335	63 863	38 529	36 044	76 601	103,085	676		
Dividends received from domestic corporation total Amount qualifying for 85 percent deduction Amount on certain public utility stock	73 169 45 727	7 <b>96</b> 7 3,052	16,061 11 632	8 282 5 845	8 121 5.146	11 494 2 997	3 999 3 656	6 637 5 792	10,6 <b>0</b> 8 7 607	Ξ		
qualifying for 60,208 deduction Intragroup dividends qualifying for 100 percent	(*)	(*)	-	-[	(*)	()	(*)	-[	{*)	-		
deduction Intragroup dividends qualifying for transitional	7 636	{*)	(*)	(*)	(*)	-	(*)	(*)	(*)	-		
deduction under section 1564(b) Amount received from a DISC or former DISC	15 894 3 802	8	(*)	8	2 130	8	(*) (*)	8	8	Ξ		
Dividends received from foreign corporations lotal Amount qualifying to: 85 percent deduction Integroup dividends qualifying for 100 percent de Action	75 119 (*)	(*)	69 200	(*)	(*) (*)	(1)	(*)	(*)	2 635 (*)	Ξ		
Other toreign dividends	74 472	(*)	68 883	iri	{*}	(*)	(*)	(*)	2 369	=		
Constructive taxable income from related toreign corporations												
Includable income of Controlled Foreign Curporations Foreign dividend income resulting from foreign	9 840		(*)	(*)	(*)		-	(*)	(*)	_		
taxes deen dipaid	47 ±51		(*)	(*)	-	(*)	(*)	(')	(*)	-		
Net income this deficit)	6.275.29K	h30 671	1 051 148	1 041 608	932 416	497 334	291 209	587 468	1 243,444	3.406		
Statutory special deductions total: Dividends received deduction Deduction for dividends paid on certain public utility stock	426 884 511 915	29 108 5 701	34 053 14 427	59 251 7 089	60 613 6 26€ —	45 229 10 403	33 464 3 151	75 907 5 385	89 259 7 493	(*) -		
Income subject to 134	7 620 409	640 237	1 667,033	1 110 685	1 129 784	625 209	406 669	694 336	1 346 456	(*)		
Income tax total  Normal tax surtax and alternative tax  Tax from recomputing proc year investment credit	3 173 347 3 163 760 9 167	245 544 245 439 502	779 599 777 055 2 187	495 205 493 460 1,742	439 527 437 356 2 147	250 437 249,998 439	148 090 147,851 239	277 217 276 049 1 135	537 328 536 552 776	(*) (*) (*)		
Tax from recompuling prior year work incentive (WIN) credit Additional lay for fax preferences	(*)	(*)	(*)	(*)	(*) (*)	_	_	9	(*)	=		
Foreign tax credit	102 191	64	66.211	1 288	29 082	(*)	(*)	(*)	2 760	_		
Investment credit Work incentive (Wiff) credit Normal tax surfax and affernative fax after credits	229 009 117 2 832 145	10 274 (*) 235 089	63 875 71 646 898	65 154 111 426 907	17 942 63 390 269	9,215 (*) 240 603	3 652 (1) 143 450	30.783 103 213 Tu.!	27,914 14 505 864	(n) -		
Total moonie tax atter Foleign fax credit	3 07 1 156	(*)	13 388	493 917	.0	250 284	147 557	275 111	534 568	(*)		
Investment and work incentive (VrIV) credits Foreign tax investment, and work incentive (VrIV) credits	1841 3.00 5.443 850	215 65F 235 594	715 h53 b49 442	429 940 426 652	421 522 392 440	241 195 241 042	144 222	249 37 I 244 22 I	509 400 506 640	(*)		
Personal Holding Contrally law law	(*)	-			(*)		-		(*)	-		
Estimated flar payments net total 1973 compayments claimed as reddit 1974 estimated that payment Less Rolland of estimated the payments.	2 101 876 116 277 2 114 691 129 010	180 877 8 750 182 901 10 752	506 725 24 007 537 525 54 913	316 314 13 234 323 102 19 973	309 171 27 177 295 998 13 910	174 567 8,319 172 000 5,821	106 439 7 260 105 656 6 526	17: Pr 1 9 0 (5) 157 279 5 465	336 982 18 490 330 230 11 640	(*) (*) (*)		
Credit for tax on special fuels nonhighway gasoline and lubricating oil	816	163	96	243	194	(*)	(*)	23	93	_		
Credit for tax paid by regolated investment companies. Payments with applications for first extension.	(9)	-	-	union 1	-	(*)	-	-	(*)	-		
of filing time Payments with applications for second extension	319.755	13.874	89 901	52 909	JJ 940	23 874	13 418	37 509	54 427	(*)		
of bling time	119 756	1,388	40 209	22 451	9 882	8 686	5 539	15 845	15,756	-		

Footnotes at end of Table. See text for Explanation of Terms' and Description of the Sample and Limitations of the Data.

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars!

					Major industr	v—Continued				
						il trade—Continued				
					Retail trade	Trade - Commided				
ftem .	Total retail trade	Building materials garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home turnishings stores	Eating and drinking places	Miscellane- ous retail stores	Wholesale and retail trade not allocable
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)
Returns With Net Income Other Than Forms 1120S and 1120-DISC										
Number of returns	194 679	17 852	6 424	13 505	34 455	21 905	18 480	29 407	52 251	204
Net income	8 039 719	669.0~7	1 700 309	1 169 830	1 18H 063	669.840	439.851	768 166	1 434 583	1.766
Statutory special deductions total Net operating risks deduction Dwidends received deduction Deduction for dwidends paid on certain public utility stots.	422 030 363 480 55 124	28.784 23.407 5.317.	33 448 18 619 13 822	59 008 52 162 6 846	58 538 53 130 4 191	44 813 34 826 9 987	33 133 30 313 2 820	75 469 70 522 4 947	86 837 80 501 7 134	(°) 
Western Hemisphere Trade Corporation deduction	(*)	_	1*3	-	151	-	-	-	(*)	-
Income subject to tax total income taxed at normal tax and surfax rates. Net long term capital gain taxed at	7 620 135 7 50h 698	640 237 626 787	1 635 453	1 1 10 411 1 096 072	1 129 184 1 111 261	625 209 618 988	4116 669 403 904	694 336 676 586	1 346 456 1 331 645	(*) 1*)
alternative rates total Amount taxed at 25 percent rate	113.437 2.863	13 450	31 580 (*)	14 338	12 523	6.221	2 765	17 750	14 810	(*)
Income fair total Normal fair surfair and alternative fair total Tair from recomputing prior year investment credit Tair from recomputing prior year work incentive	3 171 531 3 163 678 7 465	245 H97 245 439 455	179 1541 177 055 1 758	494 823 493 378 1 442	439.213 437.356 1.833	250 366 249 948 368	147 997 147 851 146	276 781 276 049 715	537 300 536 552 748	757 (*) (*)
(WIN) credit Additional law for tax preferences	10 378	(*)	(*) -	(*)	3	-	-	(*)	(*) _	_
Estimated fai payments, net total 1973 overpayments claimed as credit 1974 estimated fai payments Less Retund of estimated fai payments	2 073 041 106 324 2 078 542 111 749	177 817 7 730 177 270 7 144	504 268 23 248 534 600 53 685	315 300 12 682 320 993 18 326	299 300 23 828 283 853 8 277	171 965 6 902 168 395 4 325	164 090 6 213 103 350 5 527	168 193 7 757 165 068 4 585	333 008 17 964 325 013 9 880	() () ()
Returns Without Net Income Other Than Forms 1120S and 1120-DISC										
Number of returns	111 527	6 428	3 087	b 289	f8 345	8 429	10 799	28 501	29 149	(*)
Deficit	2 493 390	153 R 14	bh4 971	182 859	346 142	221 346	190 170	335 687	398 326	{*b
Statutory special deductions total Oxidends received deduction Deduction for dividends paid on certain public	4 791 4 791	324 324	605 605	243 243	2 075 2 075	416 416	331 131	438 438	359 359	=
utility stoc+	-	-	-	-	-	-	-	-	_	_
Income subject to tax income tax total. Normal tax surtax and alternative tax.	1 734	47	445	300	314	71	93	436	28	_
Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit	1 702	47	424	300	314	71	93	420	28	=
Additional tax for tax preferences	4*1		111	-	-	-	-	(*)	-	_
Returns of Small Business Corporations Form 1120S										
Number af returns Net income Number af returns	R0 505 44 162	6.521 4.039	1 485 939	6 538 +640	11 154	8 189 5 467	6 759 3 625	18 197	21 666 13 235	(*) (*)
Amount Deficit Income subject to corporation tax Income tax	1 086 299 362 518 11) (1)	145 324 30 217	28 172 12 362	88 941 34 517 (1)	171 481 81 143	77 307 28 783	19 056 J7 684 —	242 078 87 089	253,940 50 723	8 -

Footnotes at end of table. See fext for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

IAII figures are estimates based on samples—money amounts are in thousands of dollars.

fill agence the	estimates based on sam	pres money amo	3.115 0.10 1.11003		ry—Continued			
				Finance, insurance		··		
ttem	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Security commodity brokers and services	Insurance	insurance agents brokers, and service	Real estate	Holding and other investment companies, except bank holding companies
	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
Number of Returns With Income Tax								
Number of returns with- Income tax Tutal Form 11205	193 279 (*)	11,803	22,983 (*)	1 494	4 427	17.264	115 507 —	19.801 (*)
Normal tax surtax and alternative tax	190 730	11 401	22 517	1 476	4 318	17.063	114 378	19 57 7
Tax from recomputing prior year investment credit total. Returns with net income.	8 833 6 800	1 864 1 594	1 552 1 118	103 87	423 354	981 800	3 474 2 532	436 315
Additional fax for tax preferences total Returns with net income Returns with normal fax surfax and alternative fax.	3 371 3,143 3 015	608 497 462	2.301 2.273 2.269	(*)	(*) (*) (*)	(*) (*) (*)	410 326 247	4.1 38 29
Normal tax surfax and alternative lax after credits	183,010	10 887	22 056	1 452	4 009	15 167	110 261	19 178
Total income tax after— Foreign tax credit Investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	193 059 186 528 186 278	11 802 11 404 11 402	22 855 22 697 22 569	1 488 1 477 1 471	4 424 4 151 4 124	17 264 15 610 15 610	115 483 111 704 111 676	19 743 19 485 19 426
Returns With and Without Net Income								
Number of returns	425,249	14 534	48 597	4 867	8 343	35 387	266 616	46 905
Dividends received from domestic corporations total: Amount on retarn public utility stock qualifying for 60 208 deduction Intragroup dividends qualifying for 100 percent deduction Intragroup dividends qualifying for Inanstitional deduction under section 1564(b) Amount received from a DISC or Tormer DISC.	4 528 863 3 847 621 16,436 652,897 8 365 3,544	281 946 254 421 1 242 25 631 650 (*)	68 458 22 691 (*) 44 500 604 (*)	65 899 23 970 (*) (*) —	2 049 418 1 621,276 12 407 414 831 (*)	20 741 12 286 (*) (*) (*)	100 341 80 078 367 17 714 1 900 (*)	1 941 060 1 832 899 2 201 99 113 4 454 (*)
Dividends received from toreign corporations total Amount qualifying for 85 percent deduction Infragroup dividends qualifying for 100 percent deduction Other foreign dividends	202 031 6 363 2 386 193 282	62,736 (*) (*) 61,881	13 623 - (*) 13 425	2 446 (*) — 2 446	26 522 4 555 (*) 21 047	ტ (1)	2 976 (*) (*) 2 855	68 973 1 700 (*) 86 873
Constructive tarable income from related foreign corporations includable income of Controlled Foreign Corporations Foreign deviked income resulting from torsign Takes deemed paid	20 146 58 157	(*) 18 568	(°)	(°)	(*) (*)	(*) {*)	(*) (*)	(*) 19 220
Net income (less deficit)	11 504 156	2 834 767	1 207 268	126 752	3 676 996	375 332	207 111	3 075 930
Statutory special deductions total <sup>1</sup> Dividends received deduction Deduction for dividends paid on certain public utility stock	3 217 757 2 417 981 —	303,758 212,107 —	139 349 63 330 —	87 218 63,052	1 568 427 1 426 497 —	48 938 18 627 —	437 527 86 084	632 540 548 284 —
Income subject to tax	12 594 288	3 403 262	1 745 246	267 206	4 325 209	382 595	1.916.051	554,719
Income tax total  Normal tax Surtax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year wish incentive (WIN) credit Additional tax for tax preferences	5 570 370 5 496 188 12 120 23 62,039	1 578 659 1 548 111 5 106 3 25,439	801,604 767,447 1,412 (*) 32,733	122.067 121.892 175 — (*)	2 056 474 2 053 290 3 141 (*) (*)	148 733 148 519 205 — (*)	657 182 652 611 1 415 (*) 3 152	205 661 204 318 666 
Foreign fax credit Investment credit* Work incentive (WIN) credit Normal fax sustax and alternative fax after credits	702,783 161,083 295 4 632 027	520 970 - 94 390 134 932,617	26 045 17,073 12 724 317	1 833 3,220 (*) 116 837	113 910 23 758 109 1 915 513	5.264 2.681 (*) 140.562	1 496 16 803 (*1 634 280	33 265 3 152 (*) 167 901
Total income tax after— Foreign tax credit (investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	4 867 587 5 408 992 4 706 209	1 057 689, 1 484 135 963 165	775 559 784 519 758 474	120 234 118 845 117 012	1 942 5641 2 032 607 1 918 697	143 4h9 146 040 140 776	655 68± 640 347 638 951	172 3H6 202 499 169 234
Personal Holding Company fax	1 585	(*)	(*)	_	-		(*)	1 242
Estimated fax payments net total 1973 overpayments claimed as credit 1974 estimated fax payments Loss Relund of estimated fax payments	3,800 980 171,325 3 855 404 226 131	812 808 55,819 831 070 74 095	660,431 28 650 672 505 40 678	64 499 2 794 66 825 5 123	1 633 556 36 429 1 684 591 87 584	106 085 4 248 103 305 1 658	417 572 35 843 393 929 12 261	106 029 7 542 103 179 4 732
Credit for tax on special fuels nonhighway gasoline and lubricating oil Credit for tax paid by regulated investment companies Payments with applications to first extension of filing time Payments with applications for second extension of filing time.	1 117 763 405.961 190 345	60 230 72 694 40 462	587 (*) 57 <b>954</b> 16 999	(*) 21 759 13 080	89 454 173 513 99 592	(*) (*) 11 170 5 20	284 (1) 49 370 12 0 48	10 (1) 19 501 2 967

Footnotes at end of Table. See first for Explanation of Terms, and Description of the Sample and Limitations of the Data

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

	1			Major industr	y—Continued			<del></del>
					e, and real estate		_	
tiem	Total finance. insurance and real estate	Banking	Credil agencies other than banks	Security, commodity brokers and services	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies, except bank holding companies
	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)
Returns With Net Income Other Than Forms 1120S and 1120-0ISC								
Number of returns	228 JR9	11 917	26 568	1 842	5 124	18 705	137 680	26 553
Net income	17 444 915	3 628 291	1 857 473	336 162	5 243 122	427 432	2 329 809	3 622 626
Statutory special deductions total Net operating loss deduction Dividends received deduction Deduction for dividends paid on certain public utility stock Western Hemsphere Trade Corporation deduction	2 681 206 79* 299 1 681 430 (*)	260 784 89 254 169 133 - (*)	127 419 76 002 51 400	77 697 24 166 53 531	1 129 385 141 930 987 455	45 690 30 311 15 379 —	425 302 351 380 73 859	614.929 - 84.256 530.673 
Income subject to lai total income subject to lai total income subject to lai total income taxed at normal fax and surfax rates. Net long term capital gam taxed at afternative rates total Amount laxed of 25 percent rate.	12 583 896 12 020 278 563 618 25 733	3 402 114 3 304 653 97 461 5 619	1 738 918 1 673 200 65 718 3 906	267 206 256 436 10 770	4 323 824 4 272 215 51 609 (*)	382 595 376 807 5 788	1 916 051 1 727 710 188 341 12 744	553 188 409 257 143 931 3 376
Income tax total Normal Tax surfax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WiN) credit Additional Tax for Tax preferences	5 560 313 5 432 695 9 562 21 58 035	1 574 020 1 547 605 3 879 2 22 534	798 708 765 549 1 102 (*) 32 046	121 938 121 892 46 (*)	2 055 288 2 052 666 2 597 (*) (*)	148 710 148 519 182 — (*)	656 592 652 611 1 187 (*) 2 790	205 057 203 853 569 — 635
Estimated tal payments net total 1973 overpayments claimed as a credit 1974 estimated tal payments Less Relund of estimated tal payments	3 757 380 153 293 3 764 105 160 383	795 519 47 404 794 831 46 722	653 696 26 691 658 045 31 005	63 594 2 442 65 907 (*)	1 628 782 34 767 1 659 367 65 471	104 976 3 778 102 377 (*)	406 889 30 917 383 665 7 739	103 924 7 294 99 913 3,323
Returns Without Net Income Other Than Forms 1120S and 1120-OISC								
Number of returns •	158 683	2 504	20 080	2 433	1 948	10 575	104 278	16 865
Deficit	6 071 062	798 079	668 b21	213 405	1 576 331	115 136	2 135 595	563 895
Statutory special deductions total Owderdos received deduction Deduction tot dividends paid on certain public utility stock	536 551 536 551 —	42 974 42 974 —	11 930 11 930 —	9 521 9 521 —	439 042 439 042 —	3 248 3 248 —	12 225 12 225 —	17 611 17 611
Income subject to tax* Income tax total Normal tax surfax and all-mative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit Additional Tax for tax preferences	2 539 7 702 1 138 2 558 (*) 4 004	(*) 4 639 (*) 1 227 [*) 2 905	998 310 111 687	129 129 129	1 385 1 186 624 544 	23 23 -	590 228 (*) 362	(*) 137 (*) 97 +*)
Returns of Small Business Corporations, Form 11205								
Number of returns Net income Number of returns Amount Oetheri Income subject to corporation tax Income lax	38 177 19 934 386 930 256 627 (*)	() () ()	1 949 1 461 27 853 9 437 (*)	592 348 5 538 (*) —	1 271 837 10 457 (*)	6 107 4 028 74 465 11 429 —	24 558 11 294 219 226 206 329	3 487 1 853 44 836 27 637 1*)

Footnotes at end of table. See text for Explanation of Terms, and, Description of the Sample and Limitations of the Oata

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			ounts are in thous		ry—Continued	<del></del>		
				Services				
llem	Total services	Holels and other lodging places	Personal services	Business services	Auto repair, miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of Returns With Income Tax								
Number of returns with— Income tax total Form 1120S	159 464 (*)	5 606	13 88A	3€ 609 (*)	21 134	13 072	69 155	1416
Normal tax surtax and alternative tax	156 870	5 412	13 530	35.819	20 688	12 960	68 461.	1 386
Tax from recomputing prior year investment credit total. Returns with net income	13 743 11 335	431 258	1 357 1 003	4 544 3 767	2 053 1 612	984 876	4 374 3 819	(*) (*)
Additional lax for fax preferences total Returns with net income Returns with normal tax surfax and alternative fax	59 33 28	26 (*) (*)	(*) 	(*) (*) (*)		5 4 (*)	(*) (*)	
Normal tax surtax and alternative tax after credits	129 334	4 613	11 126	28 966	17 579	11.065	55 985	1 260
Total income tax after— Foreign tax credit investment and work incentive (WIN) credits Foreign tax investment and work incentive (WIN) credits	159 442 134 340 134 158	5 606 4 831 4 831	13 868 11 565 11 585	36 587 30 533 30,511	21 134 16 510 18 510	13 072 11 511 11 411	69 155 57 370 57 310	1 416 1 288 1 288
Returns With and Without Net Income								
Number of returns	386 832	18 536	36 272	106 484	49 122	35 112	141 606	2 842
Dividends received from domestic corporations total Amount qualitying for 65 percent deduction Amount on certain public utility stock qualitying for 60 208 deduction Intragroup dividends qualitying for 100 percent deduction Intragroup dividends qualitying for transitional deduction under section 1564(b) Amount received from a DISC or former DISC	127 260 83 994 (*) 23 732 10 524 8 761	15 952 15 853 — (*) (*)	4 752 2 778 — (*) (*)	61 604 30 204 (*) (*) 7 650 1 113	4 142 4 130 — — (*)	28 253 20 482 (*) (*) (*)	12 557 10 547 (1) (1) 1 443	(*) (*) = =
Dividends received from toreign corporations total Amount qualifying for 85 percent deduction Intragroup dividends qualifying for 100 percent deduction Other foreign dividends	63 217 (*) (*) 62 012	(*) (*)	(*) (*) (*)	22 648  (*) 22 641	(*) (*) (*)	34 519 (*) 33 562	1 232 (*) 1 016	(*) <u> </u>
Constructive tarable income from related foreign corporations Includable income of Controlled Foreign Corporations Foreign dividend income resulting from toxegin takes deemed paid	6 872 28 640	_	(*)	3 742 16 541		(*) (*)	(°) (°)	(*)
Net income fless delicit)	2 500 180	102 064	319 093	803 908	294 439	486 761	698 043	29 599
Statutory special deductions, total: Dividends received deduction Deduction tor dividends paid on certain public utility stock	619 490 104 540 —	49 437 13 32F	27 687 4 061	245 264 54 972 —	54 698 3 534 —	91 660 19 520 —	150 744 9 127 —	3 672
Income subject to tax <sup>2</sup>	3 652 166	208 949	327 689	1 144 916	361 144	717 707	891 561	25 518
Income fax total?  Normal tax surfax, and alternative fax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WIN) credit Additional fax for fax preferences	1 431 617 1 419 876 10 213 (') 1 524	85 287 84 426 344 (*) 517	127 935 127 403 528 - (*)	470 812 465 468 4 273 (*) (*)	132,257 129,003 3 250 (*)	308 309 306 919 709 — 681	30° 017 305 667 1 109 1°1 241	9 462 9 460 (*)
Foreign Tax credit Investment credit Work incentive (WIN) credit Normal Tax surfax and alternative tax after credits	67,961 161,092 575 1 190 248	(*) 9 126 (*) 74 287	1 951 10,929 149 114 374	21 663 47,273 169 397 313	(†) 22 496 (†) 106 186	40,052 44,690 — 222 177	3 059 26 578 119 275 911	(*) 522 8,739
Total income tax after— Foreign tax credil Investment and work incentive (WitN) credits Foreign tax investment and work incentive (WIN) credits	1 363 656 1 269 950 1 201 989	84 277 76 158 75 148	125,964 116,857 114,906	449 129 423 350 401 667	132 051 109 646 109 440	268,257 263 619 223 567	303 958 280 320 277 261	9 263 8 940 8 741
Personal Holding Company tax	(*)	(*)	(*)	(*)		(*)	-	_
Estimated fax payments, net folal 1973 overpayments claimed as credit 1974 estimated fax payments Less Relund of estimated fax payments	806 386 65 954 768 886 28 566	66 705 8 120 61,067 2,458	86,355 6 036 80 397 (*)	294,775 24 853 283 665 13,773	69 659 5.525 67 907 3 660	139 595 8 203 133,066 1 802	149 297 13 217 142 784 6 833	4 806 (*) 4 618 (*)
Credit for tax on special fuels inonhighway gasoline and lubricating oil Credit for tax paid by regulated investment companies Payments with applications for fursil extension of thing time Payments with applications for second extension of filing time	(*) 150 567 69 863	36 (*) 6.084 6.332	(*) 10 830 5 674	134  48 477 16 107	391 	137 (*) 35 366 22 001	69 (*) 40 300 16 678	(*) 990 (*)

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

Table 11.—Tax Items: Number of Returns by Selected Types of Tax, Net Income or Deficit, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Payments, and Dividend Items, Small Business Corporations (Form 1120S), by Major Industry— Continued

	I			Major industr	y—Continued			
				Services	·			
ltem	Total services	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreation services	Other services	Nature of business not allocable
	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Returns With Net Income Other Than Forms 11205 and 1120-DiSC								
Number of returns	183 562	6 721	16 533	45 562	23 624	14 567	76 555	1 542
Net income	4 250 466	249 456	355 245	1 382 651	416 004	808 151	1 038 959	29 190
Statutory special deductions total Net operating loss deduction Dividends received deduction Deduction for dividends paid on certain public utility stock Western Hemisphere Trade Corporation deduction	601 197 574 155 85 247  (*)	41 465 35 976 5 354 —	27 316 23 626 3 690 —	239 875 190 225 49 583 — (*)	53 956 51 163 2 792 — (*)	90 193, 71 548 18 043 — (*)	148 392 141 617 6 775 —	3 672 (*) (*)
Income subject to fair total income tailed at normal tail and suitair rates. Net long term capital gain tailed at afternative rates total Amount tailed at 25 percent rate.	3 651 314 3 562 245 84 069 6 079	208 949 197 225 11 724 (*)	327 889 321 990 5 899	† 144.064 1 122.728 21.336 (*)	361 144 354 071 7 073 (*)	717 707 687 837 29 870 1 416	891 561 878,394 13 167 (*)	25 518 24 740 (*)
Income 1a+ total Normal tax surfax and alternative tax Tax from recomputing prior year investment credit Tax from recomputing prior year work incentive (WiN) credit Additional tax for fax preferencies	1 428 901 1 419 647 8 107 (*) 1 143	85,011 84 426 231 (*) (*)	127 875 127 403 4°2 —	469 931 466 229 3 647 (*) (*)	131 465 129 003 2 458 (*)	308 216 306 919 617 680	306 403 305 667 682 (*)	9 462 9 460 (*)
Estimated fair payments net total 1973 overpayments claimed as credit 1974 estimated fair payments Less Refund of estimated fair payments	787 387 56 416 744 678 13 771	65 183 7 671 58 542 (*)	85 247 5 419 79 909 (*)	289 640 19 383 276 427 6 207	66 858 5 046 63 032 (*)	136,856 7,897 130,600 1,711	143,603 11,000 136,168 3,698	4 132 (*) 3,888 —
Returns Without Net Income Other Than Forms 1120S and 1120-OISC								
Number of returns	133 737	5 905	11 351	40 184	13 590	13 888	48 819	627
Deficit	2 063 394	305 0 1 3	66 817	652 592	166 998	335 803	514 171	15 246
Statutory special deductions total Dwidends received deduction Deduction for dwidends paid on certain public utility stock	18 290 18 290	7 972 7 972 —	(*) (*) -	5 386 5 386 —	(3)	1 467 1 467 —	2 352 2 352 —	(*)
Income subject to fair Income tail total Normal tail surfail and atternative tail Tail from recomputing prior year investment credit Tail from recomputing prior year work incentive (WIN) credit Additional tail for tail preference	2 487 2 106 (*) 381	276 113 (*)	(n (n	652 626 (*) (*)	792 792 792	93 92 (*)	614 427 (*)	(r) = (r) =
Returns of Small Business Corporations, Form 1120S								
Number of returns Net income Number of returns Amount Deficit Income subject to corporation tax income tax	71 381 37 810 692 300 425 758 (1) (1)	5 610 2 532 62 995 109 502	10 388 5 631 77 574 24 909 —	20 678 10 753 157 040 100 496 (*) (*)	11 908 6 559 72 143 26 710 — —	+ 640 2 825 116 505 122 670	16 157 9 500 196,043 41 471	en En En

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are in:1/c appropriate totals.

\*Includes net uperating loss deduction and Western Herrisphiete Trade Corporation deduction which are shown separately under. Returns With Net Income. Other Than Forms 1120S and 1120 DISC.

\*The following amounts were reported on instrus, without net income by 25 fifty insurance companies and banks with life insurance departments taxable under special provision of the Internal Revenue Code. Income subject to tax 52 559 900. Total income at a ST 138 000 Investment credit ST 1700.

NOTE: Credits include foreign tax investment and work incentive (WIN) credits. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120S AND 1120-DISC
Table 12.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, Foreign Tax, Investment, and Work Incentive (WIN) Credits, by Size of Income Taxed at Normal Tax and Surtax Rates, or Size of Deficit

			Long-term		Income sut	oject to tax		Incom	e lax	
Income and tax status and size	Number of	Net long-term capital gain reduced by	capital gain from certain	Net income		Income taxed at normal		Normal tax	Tax from recor year investm	mpuling prior nent credit
of income taxed at normal tax and surfax rates, or size of deficit	returns	net short- term capital loss	binding confracts and install- ment sales	or deficit	Total	tax and sur- tax rates	Total	surtax and alternative tax	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total returns of active corporations, other than Forms 1120S and 1120-DISC	1,626,334	7,740,064	231,110	137 506,774	143,967,362	138,745,240	66,108 421	65 582 120	96 387	179,121
Returns with net income, total	1,008,367	6,934,351	231,006	160,552 880	143 964,823	138.742,701	66,072 858	65,580 982	81,343	156,256
With normal tax surfax and afternative fax total With income laxed at normal tax and surfax rates total	871 5.5 870 725	5 891 050 4 488 952	230 h40 224 eU0	152 346 625 150 956 979	143 + 4 823 142 563 065	138 742 701 138 742 701	66 - 41 327 61 59402	65 11 4 758	80 301 80 140	152 024
Under \$5 000 \$5 000 under \$10 000 \$10 000 under \$15 000 \$15,000 under \$25 000 \$20,000 under \$25 000 \$25 000	322 679 123 088 78 060 57 999 58 682 12 195	108 25? 103 991 88 264 80 913 76 214 17 683	(") (") (") (") 1 052 (")	769 669 1 053 159 1 048 665 1 088 175 1 408 167 327 07 1	560 676 881 018 953 268 1 008 923 1 324 156 311 229	522 356 837 536 921 247 981 964 1 296 996 304 875	118 249 204 7 7 7 22 2 645 241 257 316 925 72 748	115 980 202 859 221 570 239 928 314 439 71 752	9 715 5 662 5 929 5 504 6 350 1 160	2 051 1 564 894 1 147 2 331 875
\$26,000 under \$30,000 \$30,000 under \$35,000 \$35,000 under \$40,000 \$40,000 under \$40,000 \$45,000 under \$50,000	25 966 22 373 16 298 14 432 11 537	50 966 56 179 34 644 29 681 26 762	(*) 644 (*) (*)	783 751 802 657 663 287 656 094 584 779	741 222 762 615 628 258 620 348 558 037	710 459 715 331 602 551 604 224 541 794	194 834 222 758 201 008 206 108 190 866	193 318 221 197 199 443 204 964 189 534	2 942 3 029 2 259 2 107 1 793	938 1 196 894 704 920
\$50,000 under \$60,000 \$60,000 under \$70,000 \$70,000 under \$80,000 \$80,000 under \$90,000 \$90,000 under \$100,000	17 307 12 891 10 574 8 488 7 035	40 460 40 648 36 293 46 808 17 252	712 414 1,585 762 213	1 015 141 899 022 846 359 794 995 703 693	964 533 856 708 806 824 755 926 677 015	938 553 831 532 783 691 715 048 663 894	348 408 325 949 317 704 305 443 279 457	346 130 325 398 316 312 303 619 278 405	3 035 2 135 2 199 1 866 1 394	1 336 989 976 788 537
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1000,000	20.728 11 954 7 614 15 182 7 629	83 118 67 833 46 581 185 216 148 847	3 236 1 298 2 156 4 879 1 516	2 680 856 2 177 368 1 780 753 5 618 901 5 655 310	2 588 011 2 096 996 1 733 165 5 410 419 5 381 019	2 528 885 2 056 954 1 695 671 5 278 118 5 274 571	1 109 625 930 140 781 219 2 494 226 2 532 647	1 103 757 924 932 777 459 2 478 703 2 516 764	4 809 2 924 2 096 4 744 2 98 h	3 402 2 308 1 4 7 6 545 5 297
\$1 000 000 under \$5,000,000 \$5 000,000 under \$10 000 00 \$10 000,000 under \$50 000,000 \$25 000 000 under \$50 000,000 \$50 000 000 under \$100 000 000 \$10 000,000 or more	6 103' 803' 599 251 120' 138	531 708 347 441 387 153 295 488 660 471 880 085	49 066 4 356 9 414 20 360 10 751 93 197	13 321 056 6 235 842 10 211 492 9 136 491 9 532 688 71 161 034	12 696 147 5 942 769 9 774 898 8 921 504 9 065 616 66 541 760	12 261 471 5 595 334 9 387 810 8 626 016 8 405 145 65 661 675	6 015 182 2 801 898 4 549 749 4 245 445 4 269 371 31 998 415	5 977 613 2 784 632 4 618 087 4 226 534 4 231 282 31 776 097	3 056 556 446 215 111 125	14 105 7 945 11 007 13 969 16 599 51 230
Without income taxed at normal lax and surfax rates but with afternative tax on long-term capital gain!	800	1 402 048	6 023	1 389 646	1 401 758		434-300	420 274	161	2 336
Without normal tax surfax and alternative tax total  With additional tax for tax preferences  With only fax from recomputing prior year investment	136.842 284	1 043 301 173 450	(*) _	8 206 255 2 242 399	_	=	39 531 37 93*		1 042 30	1 896 211
credit With only tax from recomputing prior year work	1011	64 502	(*)	430 718		-	1 585	-	1 011	1 685
incentive (WIN) credit With lax from recomputing prior year investment and work incentive (WIN) credits	(*) (*) 135 535		_	(*)	-	_	(*) (*)	Audit - Fire and Audit	(*)	(1)
Nontaxable		805,349 805,713		5 5 2 7 6 8 9 - 23,046,106	2,539	2,539	35,563	1,138	15,044	22,865
Returns without net income, total	617,967		(*)	-23,046,106 -49,290	2,539	2 5 3 9	1 138	1 138	15,044	22,000
With normal tax surfax and alternative fax Without normal tax surfax and alternative tax	419	(*) 41 018	(*)	-586 915	2 334	2 334	13.829	11301	96	2 276
With additional tax for tax preferences With only tax from recomputing prior year investment credit	14 944	22/1842	(*)	-4 225 749			20.581		14 944	20 581
Credit With only tax from recomputing prior year work incentive (WIN) credit	39	(*)		-25 468		_	4	_	1,3.4	_
With tax from recomputing prior year investment and work incentive (WIN) credits  Nonlaxable	602 536	1 339 538 373	=	-9 528 -18 149 156	-	-	11	_	4	8
Size of deficit Under \$5,000 \$5,000 under \$15,000 \$15,000 under \$25,000 \$25,000 under \$25,000 \$50,000 under \$50,000 \$50,000 under \$100,000	354 197 133,088 43,525 40,500 21 453	49 810 36 290 28 717 39 904 37 735	_ _ _	-412 895 -1 111 150 -518 022 -1 195 150 -1 483 529	9.1 605. (*) (*)	94. 605 (*) (*) (*)	2 050 1 508 1 277 1 943 1 404	32 270 111 111 111	4 488 3 495 1 374 1 782 1 350	1 906 977 526 1 573 1 163
\$100 000 under \$500 000 \$500 000 under \$1 000,000 \$1 000,000 under \$1 000,000 \$10 000 000 or mare	20 080 2 665 2 247 212	160 991 56 564 229 178 166 524	(*) (*)	4 124 289 1 866 936 5 790 664 5,056 440	239 (*) (*)	(*) (*) (*)	5 471 2 712 11 948 7 252	114 (*) (*) {*)	1 737 283 440 85	3 560 991 5 315 6 854

Footnotes at end of Table. See Text for Explanation of Terms and Description of the Sample and Limitations of the Data

Table 12.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, income Tax, Foreign Tax, Investment, and Work Incentive (WIN) Credits, by Size of Income Taxed at Normal Tax and Surtax Rates, or Size of Deficit—Continued

fAll futures are estimates based on samples-money amounts are to thousands at dollars.

	[All figures are	estimates based	on samples-mo	ney amounts are	e in thousands o	f dollars]				
		Income tax	-Continued		Foreign t	ax credit	Investme	nt credit	Work incentive	(WIN) credit
Income and tax status and size of income taxed at normal tax and surtax rates, or size of debot	Tax from reco year work inc cre	entive (WIN)	Additional prefere	lax for tax ences	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount						
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	201
Total returns of active corporations, other than Forms 1120S and 1120-DISC	438	446	4 572	346,734	6,960	20,752 819	533,947	4 221,384	4,229	7 795
Returns with net income total	393	418	4 153	335,202	6,960	20,752 819	533,937	4,221,237	4 229	7 795
With normal tax surtax and alternative tax foral with income taxed at normal tax and surtax rates total.	3H1 (BI)	a∩4 40€	3 869 3 812	291 576 285 884	6 464 6 866	20 S, 819 20 11 820	533 937 533 548	4 221 J /7 4 16 3 881	3 209 1 217	79*
Uniter \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$25,000	- (0) (1)	(7) (7) (7) (7)	23 95 69 97 62 20	218 144 181 182 155 121	1 415 608 198 275 160 (*)	164 215 38 71 238 (1)	145 159 68 674 47 404 37 875 42 615 9 582	16 530 29 854 29 507 31 467 46 679 11 007	(1) 304 (1,0 (1,0 (1,0	1) 31, (1) 204 308 (1)
\$26,000 under \$30,000 \$30,000 under \$25,000 \$35,000 under \$40,000 \$40,000 under \$40,000 \$45,000 under \$45,000	() () ()	(1) (2) (3)	58 45 40 31 106	574 345 671 437 409	102 52 179 77 40	189 196 នល ១បាន 140	19 954 17 313 11 692 11 263 9 220	25 493 27 821 21 147 21 321 20 400	(*) 82 (*) 176	(*) (*) (*)
\$50,040 under \$60,000 \$70,000 under \$70,000 \$70,000 under \$80,000 \$80,000 under \$81,000 \$90,000 under \$710,000	(*) (*) (*) (*)	(*) (*) (*)	110 185 169 160 14t	93H 530 475 1 D Je 515	80 144 135 31 66	491 439 666 328 293	14 478 10 972 8 928 7 218 6 008	33 114 29 24h 27 549 23 259 19 401	(*) 82, 94, 95,	57 91 85 8. (*)
\$100,000 under \$150,000 \$150,000 under \$200,000 \$20,0000 under \$50,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	(*) (*) (*) (*) (*) (*)	13)  31  71  71  16	571 (66 244 564 290	./ 457 7 400 2 62 8 470 1 570	160 225 140 432 450	1 183 6 025 1 439 15 199 17 431	18 471 10 528 7 016 14 087 7 324	70 411 46 653 36 482 119 208 122 21t	186 132 123 130 223	2*, 1 * 4 1 r s 25 r 3 * 4
\$1 000 000 under \$5 000 000 \$5,000 000 under \$10 000 000 \$10 000 000 under \$55 000 000 \$25 000 000 under \$50 000 000 \$25 000 000 under \$50 000 000 \$100 000 under \$100 000 000 \$100 000 000 under \$100 000 000	07 11 51 6, 4	25 16 32 1	238 33 27 12 10 26	23 439 3 305 20 648 5 910 21 481 1 10 825	1 022 521 318 184 48 128	178 815 159 844 386 809 462 739 683 198 18 298 740	5 889 790 584 245 117 132	338 809 225 160 385 825 432 591 498 641 1 47 970	357 112 117 87 46 64	674 5/4 701 788 454 1614
Without income taxed at normal tax and surfax rates but with afternative tax on long-term capital gain!			٦.	(1.68*	41	1, 424	रभप	67 (~F		
Without normal tax suitax and alternative tax folio With additional tax for tax preferences With only tax from recomputing prior year investment crefit	1	(*) -	384 384	21626 17626				- }		
Creamily tas from recomputing prior year while incentive (WIN) credit with an Khom recomputing prior year investment and work incentive (WIA) treats.  Nonfasable		*1	_	-	-		***		_ ]	
Returns without net income total	45	28	419	11,532		-	10	147	-	_
With normal tall surfall and alternative fall Without normal tall surfall and alternative lall with another active tall with another at the talk preferences. With only fall from recomputing prior year investment credit. With only fall from recomputing prior year work incentive (WIN) credit. Alth fall from recomputing prior year investment and work incentive (WIN) credits.	19	4	4	1 - (c)	-	-	11	1.17 - -		
Size of rightal trader \$5.000 trader \$5.000 under \$15.000 s 55.000 under \$15.000 s 525.000 under \$26.000 under \$26.000 under \$50.000 under \$60.000 ) (1) (1) (2) (3)	70 67 70 70	4	* 1 * 1 30 33	-			- -	-   -		
\$100,000 under \$500,001 \$500,000 under \$1,000,100 \$1,000,000 under \$1,000,000 \$16,000,000 urder \$10,000,000	20	3	137 25 44	1 194 1 653 5 304 3 6	 - -	-	\;\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(*) (*) 5 (	- - -	

Footnotes at end of table. See text for - Explanation of Terms - and - Oes ription of the Sample and - initiations of the Data

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC
Table 12.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax,
Foreign Tax, Investment, and Work Incentive (WIN) Credits, by Size of income Taxed at Normal Tax and Surtax Rates, or Size of
Deficit—Continued

	(All figures are i	estimales based	on samples—mo	oney amounts ar	e in thousands o	dollars				
		Income to	ax after—				Returns with	regular tax		
Income and tax status and size	Foreign tax and work inco cred	entive (WIN)	Investment incentive (W				income taxed at normal		Income fax	
of income faxed at normal fax and surfax rates, or size of deficit	Number of returns	Amount	Number of returns	Amount	Number of returns	Net income or deficit	las and surtax rates	Total	Normal tar and surfax  (29)  32,761,90  32,761,90  32,761,90  34, 27,71  32,71,170  36,61  37,171  37,171  38,62  39,91  30,91	Tax from recomputing prior year investment credit
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total returns of active corporations, other than Forms 11205 and 1120-DISC	802,840	41,126,423	803,421	61,879,242	837,725	75,842.420	73,214 910	32,872,436	32,762,943	45,879
Returns with net income, total	787 412	41,091 007	787,993	61,843,826	837,701	75,888,002	73,212 377	32,871,299	32,761 806	45.879
With normal tax surfax and alternative 'ax total With income taxed at incensition and surfax rates total	736 105 785 323	4 051476 49 i 11601	786 686 785 890	61 804 295 61 427 421	H37 701 B37 700	75 888 002 75 887 663	+3 212 H77 73 212 317	32 871 29 4 12 871 197	3, 761 BDF 32 Fb1 754	45.879 45.879
Under \$5.00u	261 008 112 439 73 517 55 608 55 788 11 700	161 498 174 359 192 908 209 010 269 700 61 475	261 243 112 509 73 531 55 614 55 792 11 701	101 662 174 594 192 946 209 081 269 938 61 701	321 701 121 978 77 164 57 276 57 199 11 714	726 755 998 532 999 400 1 943 897 1 337 188 303 885	520 136 829 312 910 533 969 791 1 263 853 292 850	105 642 189 695 209 870 224 525 299 774 67 475	187 882	1 721 1 508 843 1 026 2,152 403
\$26,000 under \$30,000 \$30,000 under \$45,000 \$35,000 under \$40,000 \$40,000 under \$45,000 \$45,000 under \$50,000	25 154 21 808 15 956 14 186 11 350	169 071 194 664 179 277 184 577 170 132	25 155 21 817 15 967 14 199 11 351	169 260 194 860 179 767 184 771 170 272	24 602 20 458 14 957 13 297 10 268	711 391 687 257 580 674 586 925 507 863	673 062 654 788 552 799 556 279 482 595	175 292 190 548 178 082 185 243 165 595	174 425 189 410 176 799 184 469 164 899	589 983 651 589 559
\$50,000 under \$60,000 \$60,000 under \$70,000 \$70,000 under \$70,000 \$60,000 under \$90,000 \$90,000 under \$10,000	17 058 12 760 10 444 6 487 7 029	314,746 297 173 284 384 281 774 259 720	17 070 12 768 10 593 8 488 7 032	315 237 297 612 290 050 282 102 260 013	15 735 11 618 9 426 7 118 6 280	892 703 781 365 729 992 627 001 613 613	853 248 749 571 698 484 600 102 592 087	309 456 288 135 277 036 246 265 245 369	276 191	955 707 639 567 418
\$100,000 under \$150,110 \$150,000 under \$200,000 \$200,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$500,000 \$500,000 under \$1,000,000	20 722 11 929 7 614 15 155 7 622	1 J37 699 877 329 143 1u6 2 359 460 2 392 147	20 728 11 953 7 614 15 182 7 629	1 038 882 883 354 744 575 2 374 659 2 409 578	17 419 10 100 6 293 12 201 5 937	2 189 480 1 792 947 1 491 683 4 363 981 4 262 172	2 124 924 1 736 480 1 400 655 4 232 546 4 086 236	917 022 775 390 636 186 1 966 595 1 933 644	771 376	1 838 1 830 1 135 4,387 2 539
\$1 000,000 under \$5 000 000 \$5,000,000 under \$19 000 000 \$10,000 000 under \$25 000 000 \$25 000,000 under \$50 000 000 \$50,000,000 under \$50 000 000 \$100,000,000 under \$100,000 000	6 082 802 599 251 118 137	5 496 885 2 416 365 3 876 414 3 350 532 3 087 080 11 725 085	6 103 803 599 251 120 138	5 675 700 2 576 209 4 263 223 3 813 271 3 770 278 30 523 826	4 147 413 261 83 29 26	8 455 681 2 915,816 4 209 495 2 903 030 2 221 185 29 013,752	8 099 651 2 841 989 4 005 084 2 812 961 2 039 892 28 632 469	3 878,970 1 365 169 1 929 445 1,352 610 987 180 13 764 984	3 962 516 1 361 626 1 920 884 1 349 701 978 959 13 743 422	6.546 2.736 3.074 2.619 2.647 2.027
Without income taxed at normal tax and surtax rates but with alternative tax on long term capital gain:	782	339 875	796	376 874	(*)	(*)	_	(*)	(*)	_
Without normal faz surfaz and alternative faz total With additional faz for faz preferences With only faz from recomputing prior year investment	* 307 284	39 531 37 837	1 307 284	39 531 37 837	-	_	-		_	=
credit With only tax from recomputing prior year work	1 11	1 685	1 011	1 685	_	-	-	-	_	
ncentive (WIII) liedat With tax from recomputing prior year oversitied is at work incentive (WIN) or life Nordayable	ei -	1.1	(*)	(*) {*)	-	-	-		_	=
Returns without net income, total	15 428	35,416	15,428	35,416	24	-45,582	2,533	1,137	1,137	-
With normal tax surfax and atternative lax Without normal tax surfax and afternative lax With additional tax for fax preventions With additional tax for accomputing prior lear investmen-	22 419 14 944	911 15859 20581	2c 413 14 944	991 13 829 20 581:	c 4	45 582 	2,533 —	1 137 —	1 137	-
credit With only tax from recomputing prior year work incentive (WIN) credit With tax from recomputing prior year insestment and work incentive (AIN) credits Normaxable	39 4	31 11	14 944 99:	4	-	-	- - -		_	- - -
Size of dehot Under \$5 000 \$5 000 under \$15 Mer \$15,000 under \$25 000 \$25,000 under \$30 000 \$50 000 under \$100 000	4 550 3 520 1,415 1.8,8 1 405	2 050 1 507 1 277 1 916 1 404	4 550 3 520 1 415 1 818 1 405	2 050 1 507 1,277 1,916 1 404	(*) (*) (*) (*)	-7 -34 (*) (*) (*)	94 605 (*) (*)	32 270 (1) (1) (1)	32 270 (*) (*) (*)	- - - -
\$100,000 under \$510,000 \$500,000 under \$11,000,000 \$1000,000 under \$11,000,000 \$10,000,000 under \$11,000,000 \$10,000,000 under \$11,000,000	1.86.4 30.2 46 r. 83	5 417 2 698 11 895 2 42	1 863 302 465 P3	5 417 2 698 11 89% 7 060	(*) (*) (*)	- 1 03R (*) (*) (*)	239 (*) (*) (*)	114 (1) (1) (1)	154 (*) (*)	

Footnotes allend in ut + Six text of centarior of the pile of anapoland container of the est

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC
Table 12.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, Foreign Tax, Investment, and Work Incentive (WIN) Credits, by Size of Income Taxed at Normal Tax and Surtax Rates, or Size of Deficit—Continued

			eturns with requ	lar tax—Continued				Peturn	s with alternativ	0 124	
	Income tax		regu	32 33				neturn		ome subject to ta	
income and fax status and size of income taxed at normal tax and surtax rates, or size of deficit	Tax from recomputing prior year	Additional	Foreign fax credit	Investment	Work	Total income tax	Number of	Nel income	Net long te gain taxed tive	erm capital at alterna-	income taxed at normal
	work incen- tive (WIN) credit	preferences	crean	credit	(WIN) credit	after credits	returns	ar deficit	Total	Amount laxed at 25 percent rate	tax and surlax rates
	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Total returns of active corporations other than Forms 1120S and 1120-DISC	123	63,491	12,472,165	1,288 519	3 898	19 107,854	33,825	76,454,915	5,222,122	187,960	65,530,330
Returns with net income, total	123	63,491	12 472,165	1,288 373	3,898	19 106 863	33,624	76 458,623	5 222 122	187,960	65,530,324
With normal fax surfax and alternative						İ					
tal total With income taxed at normal tall and	123	63 491	12 472 165	1 288 373	1 898	1 : 176.863	31824	76 458 623	5 222 122	187 960	65 530 324
surfax rates total	12+	63 491	12 472 165	1.288.373	3.898	14 10h 76 f	33 025	75 069 316	3 820 364	181 988	65 530 324
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$25,000	() () () ()	49 300 122 112 84 73	161 235 38 71 125 (*)	15 721 29 176 28 980 31 109 44 463 9 682	(*) 311 209 308 (*)	89 703 159 973 189 660 198 106 254 878 57 123	978 1110 895 723 1 483 481	42 914 54 627 49 265 44 278 70 979 23 188	38 320 43 482 32 021 26 959 27 160 6 354	() () () () () ()	2 220 8 224 10 714 12 173 33 143 12,025
\$26,000 under \$30,000 \$30,000 under \$35,000 \$35,000 under \$40,000 \$40,000 under \$40,000 \$45,000 under \$50,000	(*) (*) (*)	214 155, 632, 182, 134	10 ( (*) 342 15 (*)	20 919 24 504 17 338 *# 411 16 381	(1) (1) (1) (1)	152 206 165 952 160 326 166 652 144 J22	1 364 1 915 1 141 1 137 1 269	72 360 115 400 82 613 69 169 76 416	30 763 47 284 25 707 16 124 16 243	(*) 644 (*) (*) (*)	37 397 60 543 49 752 47,945 59,199
\$50 000 under \$60 000 \$60 000 under \$70 000 \$70 000 under \$80 000 \$80 000 under \$90 000 \$90 000 under \$90 000	(*) (*) (*)	878 219 215 397 269	288 411 440 294 182	26 621 24 321 22 856 16 729 th 236	(T) (*) (*) (*)	280 490 263 314 253 69, 227 204 228 908	1 572 1 273 1 148 1 370 755	122 438 117 657 116 367 167 994 90 080	25 980 25 176 23 136 40 878 13 121	703 414 1 157 720 213	85 305 81 961 85 207 114 946 71 807
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$1,000,000	(*) (*) (*) 8	1 801 2 184 1 703 5 741 5 548	896. 5 055 1 *46 11 235 10 436	53 483 37 107 28 371 46 050 8 1 529	236. 172 149 319 ,47	862 401 13 0106 606 520 1 868 991 1 839 413	1 309 1 854 1 321 2 481 1 692	491 376 384 421 344 070 1 254 920 1 393 138	59 126 41 042 37 494 132 301 106 448	2 849 705 2 102 4 556 1 354	403 961 319 474 295 016 1 045 572 1 188 335
\$1 000 000 under \$5 000 000 \$5 000 000 under \$10 000 000 \$10 000 000 under \$20 000 000 \$25 000 000 under \$50 000 000 \$55 000 000 under \$50 000 000 \$100 000 000 under \$100 000	16 10 3 3	4 892 1 795 5 484 287 5 374 19 5 14	93 471 42 869 101 310 86 036 209 753 11 904 969	17) 592 67 559 119 603 80 , 72 76 713 114 642	431 147 335 105 107 55	3 513 576 1 255 594 1 108 197 1 186 197 700 603 1 113 318	1 956 3901 3381 168 91	4 865 375 3 320 026 6 001 997 6 233 963 7 311 503 42 147 282	434 676 347 435 387 088 295 488 660 471 880 085	11 826 4,152 9,383 20 046 10 751 93,197	4 161 820 2,753,345 5 382 726 5 813 055 6 365 253 37 029 206
Without income laxed at normal fax and surfax rates, but with alternative tax on long term capital gain:	_	~		_		(*)	794	1 389 307	1 401 758	5 972	_
Without normal fair surfair and alternative fair folial with additional fair for fair preferences. With only fair from recomputing prior year investment credit. With only fair from recomputing prior year work incentive (WIN) credit. With fair from recomputing prior year investment and work incentive (WIN) credit. Nonfairable.	-	_		-	-	-		-	-	-	- - -
eturns without net income, total	_	_	_!	146	_	991	(*)	(*)	(*)	_	(*)
With normal fax surfax and afternative fax Without normal fax surfax and afternative fax		-	=	146	-	40 t	G		8	-	0
With additional tax for tax preferences With only tax from recomputing prior	-	-		-		-		-	-	-	-
year investment credit. With only fair from recomputing prior year work incentive (WIN) credit. With fair from recomputing prior year investment and work incentive (WIN) credits.	_	_	-	-	_	-	_	-	_	_	-
Nontarable	-	-	-		-		-	-	-	-	=
Size of dehct Under \$5,000 \$5,000 under \$15,000 \$15,000 under \$25,000 \$25,000 under \$26,000 \$50,000 under \$100,000			-		- - -	32 269 (*)	-	_	_ _ _		- - -
	-		-				-	-	_	-	-
\$100.000 under \$500.000 \$500.000 under \$1.000.000 \$1.000.000 under \$10.000.000 \$10.000.000 or more		=	-	50	-	60 (1)	(*)	(*) –	(1)	=	(°) =

Table 12.—Income Subject to Tax: Number of Returns, Net Long-Term Capital Gain, Net Income, Income Subject to Tax, Income Tax, Foreign Tax, Investment, and Work Incentive (WIN) Credits, by Size of Income Taxed at Normal Tax and Surtax Rates, or Size of Deficit—Continued

		[All ligures are	estimates based	on samples—m	oney amounts ar						
			Income tax		Returns wit	h alternative tax-	-Continued				441 4
Income and tax status and size of income taxed at normal tax and surtax rates, or size of delicit	Total	Normal tax surtax and alternative	Tax from recomputing prior year investment	Tax from recomputing prior year work incen-	Additional tax for tax preferences	Foreign 1ax credit	Investment credit	Work incentive (WIN) credit	Total income tax atter	Long-term cap certain bindin and installin Number of	g contracts
		tax	credit	tive (WIN) credit					credits	returns	
	(42)	(43)	(44)	(45)	(45)	(47)	(46)	(49)	(50)	(51)	(52)
Total returns of active corporations, other than Forms 1120S and 1120-DISC	33,162 029	32,819,177	108,481	266	234,065	6,280,654	2,932,865	3,697	21,944,613	1,463	227,382
Returns with net income, total	33,162,028	32,819,176	108,481	286	234,085	8,280,654	2,932,864	3,697	21,944,613	1 463	227,382
With normal tax surtax and alternative tax total	33 162 028	32 819 176	108 481	286	234 085	8 280 654	2 932 864	3 897	21 944 613	1.463	227 382
With income taxed at normal lax and surtax rates, total	32 727 B30	32 399 004	106 145	283	222 398	8 243 655	2 875 508	3 827	21 604 840	1 436	221 362
Under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$20,000	12 607 15 075 12 775 11 732 17 151 5 273	12 108 14 977 12 665 11 541 16 901 4 753	330 56 51 121 179 472	-	(*) (*) (*) (*) (*) (*)	(n) (n) (n) (n)	809 688 527 858 2 216 1 325	(n) - (n) - (n) -	11 735 14 386 12 248 10 874 14 822 3 752	(*) (*) (*) (*) (*) (*)	(*) (*) (*) (*) (*) (*)
\$26,000 under \$30,000 \$30,000 under \$35,000 \$35,000 under \$40,001 \$40,000 under \$45,001 \$45,000 under \$50,000	19 542 32 190 22 926 20 865 25 271	18 893 31 787 22 644 20 495 24 635	349 213 243 115 361	+.) - (,) -	300 (*) (*) (*) 275	(*) (*) 148 (*) (*)	2 574 3 317 3 809 2 910: 4 019	(1) (2) (3) (4) (5)	16 865 28 712 18 961 17 925 21 110	(*) 95 (*) (*)	(*) 644 (*) (*) (*)
\$50,000 under \$60.000 \$60,000 under \$70.000 \$70.000 under \$80.000 \$80.000 under \$90.000 \$90.000 under \$100.000	38 952 38 814 40 668 59 178 34 088	38 511 38 221 40 121 58 318 33 723	381 282 346 221 119	(,) = (,)	60 311 201 639 246	203 (*) (*) (*) (*)	4 493 4 919 4 743 4 530 3 165	(1) (2) (3)	34 256 33 859 35 692 54 570 30 812	108 31 34 63 31	712 414 1 585 720 213
\$100,000 under \$150,000 \$150,000 under \$200,000 \$200,000 under \$250,000 \$250,000 under \$550,000 \$500,000 under \$1,000,000	192 603 154 750 145 033 527 631 599 003	190 380 153 556 144 131 522 244 591 265	1 564 478 342 2 158 2 758	(*) (*) (*)	656 716 559 3 229 4 972	287 970 293 3 964 6 995	16 988 9 546 8 111 33 158 39 188	36 (*) (*) 40 86	175 292 144 223 136 616 490 469 552 734	101 56 32 94 56	3 236 705 2 156 4 879 1 516
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000	2 136 212 1 435 729 2 720 304 2 893 835 3 282 192 18 233 431	2 115 097 1 423 004 2 697 203 2 876 833 3 252 323 18 032 675	7 559 5 209 7 933 11 350 13 752 49 203	9 6 4 29 10 213	13 547 7 510 15 164 5 623 16 107 15t 340	85,344 116,975 285,499 376,703 473,441 6,891,771	167 217 157 601 266 222 352 319 421 928 1 358 328	342 382 366 478 346 1 564	1 883 309 1 160 771 2 168 217 2 164 335 2 386 477 9 981 768	114 33 40 20 20 35	49 043 4 356 9 414 20 360 10 751 93 197
Without income taxed at normal tax and surfax rates but with atternative tax on long-term capital gain.	434 198	420 172	2 336	(*)	11 687	36 999	57 356	70	339 773	27	6 020
Without normal tax surfax and alternative fax folal with additional fax for fax preferences with only fax from recomputing prior year investment credit with only fax from recomputing prior year work incentive (WN) credit with fax from recomputing prior year investment and work incentive (WN) credits Nonlaxable	-	-	-	- - -	- - -	-	-	-	-	- - -	-
Returns without net income, total	(*)	(*)	_	-	-	_	(*)	-	-	-	_
With normal tax surtax and ulternative tax Without normal tax surtax and alternative tax With additional tax for tax	m	(*)	:	-	_	-	(*)	-	-	-	-
preferences With only lax from recompuling prior	-	-	-	Next	-	-	-	-		-	_
vear investment credit With only its from recomputing prior year work incentive (WIN) credit With Tax from recomputing prior year investment and work incentive (WIN) credits.	_			~	_	_	-	_	-		-
Nonta×able	-	-	-	_	-	-	-	-	-	-	=
Size of dehot Under SS 000 \$5,000 under \$15,001 \$15,000 under \$35,001 \$25,000 under \$50,000 \$50,000 under \$50,000	- - - -	  	- - - -	- - -	- - -	-	- - -	1000	-	- - - -	= = = = = = = = = = = = = = = = = = = =
\$100.000 under \$500.000 \$500.000 under \$17.00.00 \$1.000.000 under \$17.00.000 \$1.000.000 under \$17.00.000 \$10.000.000 under \$17.000	(*)	1'1			- - -		(*) -	-	-	_	

<sup>(1)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

Includes, returns, with income taked at alternative rates, and a few returns of mutual savings banks, regulated investment companies or real estate investment frust not eligible for alternative take, but with capital gains taked at alternative rates under special provisions of the Internal Revenue Code.

NOTE, Credits include foreign tak investment, and work incentive (WIN) credits. See text for Explanation of Terms, and Description of the Sample and Emitations of the Data.

Table 13.—Number of Returns, Selected Receipts, Net Income, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Tax Payments, Tax Due or Overpayment, Selected Tax Preference and Investment Credit Items, by Size of Income Tax After Credits

Type of return, size of normal			Net long-term capital gain	Dividends	Intragroup qualifyii	dividends ng for		Statu	tory special deduc	tions
tax surtax and alternative tax after credits	Number of returns	Total receipts	reduced by net short-term capital loss	received from domestic corporations	100 percent deduction (foreign and domestic)	Transitional deduction under section 1564(b)	Net income ar deficit	Total	Net operating loss deduction	Dividends received deduction
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total Active Corporation Returns Other Than Forms 11205 and 1120-DISC						:				
Total	1,626,334	2 941,467,104	7,740 064	13,778,663	905,509	83,457	137,506,774	15, 193,628	5,439,290	8,678,448
Returns with net income. I dail	1 008 367	L 522 741 598	6.934.351	12 856 031	297 624	R1 410	160 552 880	14 526 422	5 439 290	8 024 945
With normal tax surfax and a binative fax before credits total	H71 525	2 360 821 314	5 891 050	8 576 480	310 646	77.076	152 346 625	8 357 220	1 874 167	5,423 743
With normal Tax surtax and alternative tax after credits total. Under \$6.000 \$5.000 under \$10.000 \$5.000 under \$15.000 \$5.500 under \$25.000 under \$25.000 under \$25.000 under \$25.000 under \$25.000 under \$20.000 \$20.000 under \$25.000 under \$2	776 174 554 386 48 205 35 652 22 464 15 124	2 210 094 190 188 594 892 45 094 207 42 812 774 32 740 432 28 349 053	5 528 365 245 751 49 815 61 477 58 391 49 347	7 460 255 161 284 26 138 35 466 34 147 25 299	307 054 3 918 (1) 6 259 (1) (1)	76 749 2 492 (1) 2 130 (1) (1)	14° 867 464 4 980 292 1 479 521 1 480 647 1 194 096 1 016 227	6 898 108 423 432 72 112 66 037 53 611 40 601	1 500 708 303 000 52 034 35 652 26 294 20 511	4 500 423 119 886 19 445 29 873 27 135 20 002
\$25,000 under \$50,000 \$50,000 under \$15,000 \$75,000 under \$100,000 \$100,000 under \$250,000 \$250,000 under \$250,000 \$250,000 under \$500,000	28 835 17 335 9 847 19 559 6 950	88 281 386 58 908 195 46 665 376 143 299 478 136 693 710	159 098 91 621 93 404 279 247 250 095	87 768 71 056 66 617 244 611 201 741	2 292 5 179 18 694 32 728 14 455	5 011 3 175 4 646 10 363 9 364	3 674 931 2 683 414 2 123 992 7 417 229 5 987 829	138 769 93 573 87 655 358 247 214 603	65 087 38 328 31 855 169 717 104 328	70 121 50 345 54 331 176 567 102 912
\$50H 000 under \$1 000 000 \$1 000 under \$10 000 000 \$10 000 000 under \$50 000 000 \$50 000 000 under \$50 000 000 \$10 000 000 under \$100 000 000 \$10 000 000 under \$100 000 000 \$10 000 000 under \$100 000 000	3 479 3 246 417 46 29	136 599 259 463 850 578 411 361 511 120 760 155 267 083 184	252 026 1 091 174 1 683 946 365 453 787 819	178 338 1 413 327 1 911 800 391 906 2 804 730	10 418 119 558 43 362 34 984 8 842	5 119 08 920 3 244 1 274	28 568,782 23 971 757 28 509 489 10 622 287 24 156 971	250 333 997 211 1 361 170 352 526 2 366 228	113,501 305,999 228,819 2,825 2,758	105 246 612 873 1 023 155 155 923 1 932 607
after credity	95 351	150 "2" 124	.462.685	1 116 225	3 445	(*)	4 479 161	1 459 112	373 459	923 320
Wilfrout normal tax surfax and afternative tax before credits	136 842	161 970 284	1.043.301	4 279 551	486 978	4 3 3 4	B 206 255	6 169 202	3 565 123	2 601 202
Returns without met income	617367	418.675.516	н05 713	922, 632	107.885	2 047	-23 046 106	667 206	_	653 503
Retuins With Additional Tax for Tax Preferences										
Total	4.572	426 896,828	2,205,521	6 541,170	69,847	(*)	25,601,005	7,145,736	1,014 028	5,337,406
Returns with net income total  With normal lay surfay and alternative tax before credits  Without normal lay surfay and alternative tax	4 153 4 869	396 398 98 <b>2</b> 334 063 837	2 164 503 1 491 052	6 479 929 4 409 560	69 841 30 315	<u>:</u>	26 187 920 23 945 521	7 110 539 4 794 222	1 014 028 451 637	5 303 111 3 551 978
before credits	284	62 335 145	173 456	2.070.364	(*)	(*)	2 242 399	2316317	562 391	1 751 133
Returns without net or time	419	30 447 846	41.018	61.341	171	_	-586 915	35 197	-	34 295

	Inc	ome subject to	31			Income tax			Foreign 1	ax credit
Type of return size of normal tax surfax and alternative	Net long-term taxed at alte		income taxed at normal tax	Total	Normal tax, surtax and	Tax from recomputing prior year	Tax from recomputing prior year	Additional tax for tax	Number of	Amount
tax after credits	Total	taxed at 25 percent cate	and surtax rates		alternative tax	investment credit	work incentive (WIN) credit	preferences	returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total Active Corporation Returns Other Than Forms 11205 and 1120-DISC										
Total	5.222.122	187,960	138 745,240	66,108 421	65 582 120	179 121	446	346,734	6,960	20,752,819
Returns with net income total	5 222 122	18 960	138 742 701	66 072 858	65 560 982	156.256	418	335 202	6 960	20,752 815
With normal tax surfax and alternative fax before credits total	5 222 122	187 460	138 742 701	66 033 327	65 580 982	154 360	409	297 576	6 960	20,752.819
With normal Tax surfax and afternative tax after credits fotal Under \$6.0% So 00% So 00% order \$10.00% \$10.000 under \$15.000 \$15.000 under \$20.000 \$50.000 under \$20.000 \$20.000 under \$25.000 \$20.000 under \$25.000 \$20.000	4 958 852 11 677 19 780 43 023 49 382 37 786	(#1 998 (*) 600 1 265 1 169 *07	135 985 435 4 525 196 1 387 665 1 371 541 1 092 688 938 328	64 693 853 1 032 369 400 719 465 577 415 057 373 224	64 306 696 1 026 813 398 635 463 369 412 555 370 880	146 059 5 059 1 769 1 679 1 339 1 763	(*)	240 728 486 308 529 1 160 581	6 257 2 094 125 184 262 71	19 599 675 10 954 4 769 925 3 879 10 106
\$25 000 under \$50.000 \$50.000 under \$75.000 \$75.000 under \$700.000 \$100.000 under \$250.000 \$240.000 under \$250.000 \$250.000 under \$250.000	110 939 80 896 55 222 226 247 214 027	8 748 3 556 7 946 8 099 4 663	3 430 074 2 510 838 1 980 662 6 830 697 5 554 293	t 457 434 1 130 092 915 388 3 246 550 2 708 831	1 450 454 1 125 028 908 268 3 227 084 2 689 842	3 877 2 272 2 887 7 866 7 487	(*) (*) (*) (*) 23	3 100 2 789 4 217 11 577 11 493	375 188 177 515 426	10.910 8.096 15,489 73.457 159.038
\$500 000 under \$1,000 000 \$1,000 000 under \$10,000 000 \$10,000 000 under \$50,000 \$4 or 100 under \$10,000 \$51,000 under \$10,000 \$11,000 under \$10,000	230 *12 1 041 893 1 683 946 365 453 187 819	5 277 27 146 65 126 29 357 18 138	28 083 030 21 911 174 25 454 236 9 904 310 21 1016 13 *	13 546 839 10 896 042 12 838 446 4 897 378 11 467 907	13 527 435 10 808 536 12 717 344 4 861 940 10 J18 449	5 983 35 210 32 627 7 145 28 898	12 44 49 (*) {*}	15 349 52 252 88 426 2# 092 20 369	432 1 032 308 40 28	10,957 941 1 033 897 2 954 134 1 402 260 2 953 820
Without normal fax shirter and alternative fax after credits	, e 2.770	£ 362	2 757 26F	1 339 474	1 274 286	8 301	(*)	56 848	703	1 153 144
Without formal lar is suitax and alternative fax before credits		-	-	19 531	-	1.896	, J	37 626	_	
Returns a thout net licom-	(*)	-	2 539	35 5631	1 179	22 865	28	11 532	-	
Returns With Additional Tax for Tax Preferences	ĺ									
Total	1 960 832	58 573	17 224.318	9,190,469	8 829,538	14 170	(*)	346,714	185	5 395,593
Returns with net income itutal.  With normal law jurital and alternative law before reedits.  Without normal law surfax and alternative tax.	1 960 832 1 ++ 0 832	58 573 58 573	17 224 318 17 224 118	9 176 640 9 138 803	8 829 538 8 829 538	11 894 11 683	(*) (*)	335 202 297 576	185 185	5 395 593 5 395 593
before credits	-	_	-	37 937	_	211	- [	37 62€	-	-
Returns without net income	-	-	-	13 829	_	2 276	en l	11 532	_	-

Footnotes at end of table. See text for Explanation of Terms, and, Description of the Sample and Limitations of the Data

Table 13.—Number of Returns, Selected Receipts, Net Income, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Tax Payments, Tax Due or Overpayment, Selected Tax Preference and Investment Credit Items, by Size of Income Tax After Credits—Continued

	Investme	nt credit	Work incentive	e (WIN) credit					Taxpayments		
Type of return, size of normal					Normal tax, surtax, and	Total income			Estimated ta	x payments	
tax, surfax, and alternative tax after credits	Number of returns	Amount	Number of returns	Amount	alternative tax after	tax after credits	Total net	Total net tax pa		1973 over claimed a	rpayments s a credit
		,			credits		taxpayments	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Total Active Corporation Returns Other Than Forms 11205 and 1120-DISC											
Total	533 947	4 221 384	4.229	7 795	40 600 122	41 126 423	38 128 198	481 744	27 90£ 050	102 220	1 290 295
Returns with net income, total	533 937	4 221 237	4 229	7 795	40 599 131	41 091 007	37 885 212	431 912	27 693 369	85 625	1 201 175
With normal tax surlax and alternative tax before credits, total:	533,937	4 221 237	4.2291	7.795	40 599 131	41 051 476	37 827 932	428 467	27 674 795	84 139	1 194 299
With normal Ias surfax and alternative lav after credits total Under \$5 000   56 000 under \$10 000   51 000 under \$15 000   510 000 under \$20 000   52 0000 under \$25 00	439 000 262 152 34 701 25 095 16 578 12 236	4 100 440 135 999 45 366 41 469 30 717 28 297	1 979 1 505 158 292 88 76	7 450 1 019 139 225 104 144	40 599 131 878 841 348 365 420 750 377 855 332 333	40 986 288 884 397 350 445 422 958 380 357 334 677	37 654 317 569 665 259 611 325 930 279 880 247 284	402 810 216 781 34 589 28 540 18 863 12 789	27 572 077 488 092 227 598 282 792 247 170 221 491	77 640 38 506 6 747 5 749 3 920 2 671	1 171 653 57 635 24 358 27 231 20 764 16 631
525,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$75,000 \$100,000 under \$250,000 \$250,000 under \$250,000	32 540 15 278 8 668 18 076 6 646	88 042 57 880 45 344 150 500 128 773	235 153 L24 409 202	241 136 141 530 310	1 351 261 1 058 916 847 294 3 002 597 2 401 721	1 358 241 1 063 980 854 414 3 022 063 2 420 710	1 076 474 826 991 664 646 2 390 427 1 966 164	34 498 15 912 8 999 18 268 6 617	949 417 731 077 583 758 2 049 892 1 631 765	7 043 3 497 1 842 4 046 1 516	57 698 46 258 32 153 107 987 69 541
\$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000 \$50,000,000 under \$50,000,000 \$100,000,000 or more	3.359 3.181 415 46 29	148 884 938.666 1 155 803 288 642 816 058	184 368 144 23 18	362 1 826 870 236 1 167	2 420 308 6 834 147 8,606 537 3 170 802 6,547,404	2 441 652 8 921 653 8 727 639 3 206,240 6 596,862	2 061 255 8 269 432 8 758 210 3 224 466 6 733 882	3 336 3 133 410 46 29		852 1 019 193 25 14	72 291 272 500 226 538 45,265 94 783
Without normal tax surtax and alternative after tax credits	94 937	120 797	250	345	_	65 188	173 615	25 657	102 718	6 499	22 646
Without normal tax surfax and afternative tax before credits	_	-		_	-	39 531	57 290	3 445	18 574	1 486	6 8 7 6
Returns without net income	10	147	-	_	991	35 416	242 986	49 832	212 681	16 595	89 120
Returns With Additional Tax for Tax Preferences											
Total	1542	644 421	75	404	2 789 120	3 150,051	3 229 048	3 534	1 621 525	735	48 048
Returns with net income total	3.542	644 421	75	404	2 789,120	3,136 222	3 206 714	3 368	1 608 439	675	43 409
With normal tax surfax and alternative fax before credits	1542	644 421	75	404	2 789 120	3 098 385	3 169 294	3 327	1 604 104	661	43 272
Without normal tay surfax and alternative tax before credits	_	_	-	_	_	37 837	37 420	41	4 335	14	137
Returns without net income		- Tar			_	13 829	22 334	166	13 086	60	4 639

				Taxpayment	s-Continued					
	E	stimated fax pay	ments-Continued	ı						
	1974 estimated	tax payments	Less: Re estimated ta		Credit for tax on special fuels, non-	Credit for tax paid by		nts with ons tor—	Tax due st	Tax
	Number of returns	Amount	Number of returns	Amount	highway gasoline, and lubricating oil	regulated investment companies	First extension of filing time	Second extension of filing time	time of filing	overpayment
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Total Active Corporation Returns Other Than Forms 11205 and 1120-OISC										
Total	439 146	27 944 938	10 219	329 425	36 602	1 583	6 272 598	3 911 365	5 719 966	2 737,698
Returns with net income fotal	398 022	27,449 132	5816	957 111	31 661	1 418	6 252 850	3 905 914	5 706 809	2 517 620
With normal tax surfax and alternative tax before credits total!	195 877	27 400 058	5,669	919 749	30 095	1,335	6 231 694	3 890,013	5.702 242	2 495,507
With normal tax suitax and afternative tax after credits total Under 55,000 55,000 under 510,000 \$10,000 under 515,000 under 525,000 s15,000 under 520,000 \$20,000 under 520,000 s20,000 under 520,000 s20,000 under 520,000	373 858 196,375 32 396 26 862 17 902 12 055	27 264 84° 454 252 214 647 271 119 239 224 212 700	4 953 1 267 592 445 306 209	864 499 24 318 11 360 15 241 12 818 7 927	815	1 332 30 (1) (1) (1) (1)	6,190 022 75 239 28,043 38 228 29 226 22,306	3,862 459 5 489 3 140 4 561 3,061 3 215	5,696,538 494,040 164,508 172,048 155,303 127,882	2,384 947 195 409 73,549 74 637 54 294 39,927
\$25,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$101,000 \$100,001 under \$2,50,000 \$250,000 under \$3,50,000	32 992 15 359 8 758 17 816 6 482	929 835 712 023 571,106 2 028 432 1 538 943	640 291 188 466 185	38 035 27 182 19 530 86 467 76 674	1,500	(*) (*) (*) (*) 271 (*)	111 886 82 420 66 577 279 015 260 253	14 588 12 707 13 194 59 749 72 594	437 912 323 937 256 028 620 524 588 365	155 471 86,145 65 682 186 852 133 246
\$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,100,000 under \$50,000,000 \$50,000,000 under \$50,000,000 \$100,000,000 under \$100,000	3,285 3,093 408 46 29	1 670 462 6 105,689 5,844 634 2 015 417 4 356 364		74 381 279 683 149 118 41 765	8 501	(*) 177 12 – –	293 674 1 424 448 1 565 316 654 723 1 258 668	532 556	514 935 1,181,630 351,676 75 809 31 941	134,312 529,262 393,165 94,032 168,964
Without normal tax surfax and afternative tax after credits	22 019	135 211	716	55 250	1 668	3.	41 672	27 554	5 704	110 560
Without normal lax surfax and alternative lax before credits	2 145	49.074	147	37 362	1 566	(*)	21 156	15 901	4 567	22 113
Return without net income	41.124	495 B06	4 403	372 314	4 941	(*)	19 748	5 451	13 15~	220 078
Returns With Additional Tax for Tax Preferences										
Total	3 450	1631 426	187	62 933	5 803	(*)	862 000	739 714	131 854	210 672
Returns with nel income total  With normal lax surfax and illernative tax before credits  Without normal fax surfax and alternative fax	3 281 3 248 33	1,513.869 1,608.497 5.172	136 134 (*)	48,819 47,645 (*)	5 41J 4 806 607	(*)	856 414 838 615 17,796	736,442 721 760 14 682	127 417 124 021 3 396	197 764 194 770 2 994
betale credits							5 586	3 272	4 437	12.908
Returns without net income	169	22 557	51	14 114	390		5 586	3 212	4.43	12,908

Footnotes at end of table. See Text for Explanation of Terms, and Diescription of the Sample and Limitations of the Data

Table 13.-Number of Returns, Selected Receipts, Net Income, Statutory Special Deductions, Income Subject to Tax, Income Tax, Credits, Taxpayments, Tax Due or Overpayment, Selected Tax Preference and Investment Credit Items, by Size of Income Tax After Credits--Continued

		T:	ax preference iter	ns			Inve	estment credit ite	ms	
	Total items of	tax preference			Additional					
Type of return, size of normal tax surfax, and allernative tax after credits	Before exclusion and income tax used as an offset	After exclusion and income tax used as an offset	Tentative additional lax for tax preferences	Deferred additional tax for tax preferences	lax for tax preferences deferred from prior years	Total cost of property used for investment credit	investment qualified for credit	Tentative investment credit	investment credit carryover	Unused Investment credit
	(42)	(43)	(44)	(45)	(46)	{47}	(48)	(49)	(50)	(51)
Total Active Corporation Returns Other Than Forms 1120S and 1120-DISC										
Total	10 185 217	3 547 762	354 643	22 394	14 498	9h 620 019	86 572 770	5 365 919	3 519 323	4 663 709
Returns with net income total.  With normal fair surfair and afternative tair before.	9 693 202	3 234 46h	323 342	.: 556	14 409	50 724 965	72 392 453	4 5 1 6 4 1 1	2,523 443	2 818 469
with normal tax surfax and alternative fax after  With normal tax surfax and alternative fax after	9 298 712	2 86€ 725	286 5 45	O	11 101	1351392	69 393 540	4 322 739	1 709 617	1 810 971
Credits folal Under \$6,000 under \$10,000 \$10,000 under \$15,000 \$10,000 under \$20,000 \$20,000 under \$25,000	8 678 652 38 824 25 575 32 239 47 858 33 612	2 302 181 6 079 3 338 4 567 11 390 5 878	230 142 575 318 448 1 137 581		10 704 (*) (*) (*) (*) (*)	71 906 722 2 642 146 812 719 727 130 522 424 455 140	64 725 871 1 922 381 643 727 579 410 411 723 363 396	4 000 037 117 249 43 935 39 663 28 503 25 292	1 412 713 32 748 10 431 10 289 7.617 6 310	1,312,241 13,983 8 997 8 482 5 401 3 301
\$25,000 under \$50.000 \$50.000 under \$75.000 \$75.000 under \$700.000 \$100.000 under \$250.000 \$250.000 under \$250.000	143 386 117,367 124 212 396 715 365 001	28 759 24 329 42 158 111 534 104 716	2 881 2 435 4 213 11 148 10 163	(*)	219 (*) (*) (*) 1.034	1 548 070 1 081 190 1 084 637 3 479 643 3 753 779	1 249 109 864 065 914 305 2 944 298 3 036 882	86 44h 60 431 61 753 189 512 209 287	19 370 10 092 22 073 66 155 42 272	17 757 12 640 38 478 105 161 122 784
\$500,000 under \$1,000,000 \$1,000,000 under \$50,000,000 \$10,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 Without normal lax surfax and witernative tax	397 R80 1 541 603 2 537 412 894 976 1 981 992	147 512 454 843 852 356 280 915 203 544	14 761 46 484 86 256 28 092 20 369	-	5768 71	2 740 245 17 509 741 15 875 317 3 627 062 16 047 479	2 440,060 15 877 954 14 840 658 3 371 302 15 266 301	163 486 979 241 967 590 229 203 798 446	41,961 406 692 659 654 59 437 17 612	56 556 447 263 471,440 (*)
after credits  Without normal tall surfax and alternative tax	620 060	564 544	56.451		(*)	5 444 670	4.6h7.669	322 702	296 904	498 730
before credits	394 520	367.741	31 749	2 4 3 8	3 108	3 373 573	2 998 913	193.672	813,826	1,007 498
Returns without net income	491 985	313.296	J1 3U1	14841	(*)	15 99° 054	14 180 317	849,508	995 880	1 845 240
Returns With Additional Tax for Tax Preferences										
Total	6 268 727	3 364 781	336 370	4 †2€	14 448	12 J11 251	11 528 086	769 941	1,072,584	1 198 072
Returns with not income lotal. With normal law surfax, and alternative tax before credits. Without normal tax surfax and alternative tax.	6 086 211 5 726 717	3 215 117 2 865 558	321 425 284 475	(*)	14 409 11 10°	10 8/3 650 9 793 865	10 243 459 9 258 851	693 67h 639 764	1 047 132 870 643	1,096 355 865 954
before credits	359 494	349 559	34 950	(1)	3 308	1 014 785	984 608	53 912	176 489	230 401
Returns without net income	182 51€	149 664	14 945	3.487	{*}	1 502 601	1 284 627	76 265	25 452	101 717

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample refurns on which it was based. However, the data are included in the appropriate totals. Excludes returns with only tax from recomputing prior year investment credit tax from recomputing prior year work incentive (WIND credit and or additional tax for tax preferences includes returns with only tax from recomputing prior year investment credit tax from recomputing prior year work incentive (WIND credit and or additional tax for tax preferences NOTE. Credits include longing tax investment and work incentive (WIN) credits. See text for Explanation of Terms, and. Description of the Sample and Limitations of the Data.

Table 14.—Taxpayments: Number of Returns, Net Income, Special Deductions, Income Tax, Credits, Taxpayments, Tax Due or Overpayment, by Taxpayment Status, by Size of Total Tax After Credits

TAIL figures are pelimates based on camples...money amounts are in their ands of dottain

		Total r	eceipts				Statutory spec	nal deductions	1	Income suit	bject to tax
Type of returns, size of local tax after credits	Total number of returns	Returns with and without net income	Returns with net income	Net income	Deficit	Net operating loss deduction	Dividends received deduction	Deduction for dividends paid on certain public utility stock	Western Hemisphere Trade Corporation deduction	Total	Net long- term capital gain taxed at alterna- tive rates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total active corporation returns	1,965,894	3,089,701,363	2,646,541,904	171,166,224	25,168,416	5,440,298	8,678,454	34 475	1,041 415	143,982 513	5,236,421
Refurns other than Forms 1120S and 1120 DISC hital	1 626 334	2941 467 104	2 502 191 598	160 552 8Bi	241546 106	F 439 291	8 E 18 448	64.415	1 541 415	4 4F7 362	5 322 122
Returns with tax due at time of tiling total. With total fax after credits total. Under \$6.000 \$6.000 under \$10.000 \$10.0001 under \$20.000 \$15.000 under \$20.000 \$20.000 under \$25.000 \$25.000 under \$55.000 \$35.000 under \$75.000 \$75.000 under \$75.000 \$75.000 under \$75.000 \$75.000 under \$75.000	633 84 4 633 815 472 60 4 36 49 4 25 70 1 16 75 6 1 23 80 3 27 86 3 12 823 7 094	1 048 661 8-1 1 048 655 444 165 875 928 35 418 547 29 410 565 22 069 282 18 485 972 63 364 793 45 141 701 30 866 153	967 437 635 967 445 J22 138 346 729 31 765 172 26 130 641 19 452 436 17 060 255 55 748 054 47 35 975 26 909 084	52 HI? 148 52 HID 1895 4 1 J. HR4 1 112 220 1 054 328 874 HL, 73 P. III. 2 659 291 1 965 HD 1 53* 123	2 1N2 854 2 751 351 1 374 314 1 17: 371 141 355 103 052 39 194 82 015 411 174	1114-6. 1-39-437 127-391 55-9-1 31-64- 22-377 18-272 83-597 47-856 38-366	1,24,572 1,24,247 1,24,748 1,4	4104 4564 	82 11 8 11 12 11 11 11 11	48 925 201 48 925 2 11 1 66 1 393 1 1 14 356 838 397 103 596 2 537 680 1 878 004 1 437 897	1 627 915 1 627 915 6 795 1 3 236 2 033 4 2 642 26 812 8 7 136 3 2 810 3 2 810
\$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$10,000,000 \$1,000,000 under \$10,000,000 \$1,000,000 under \$50,000,000 \$50,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 Without lotal tax after credits lotal With net income Without net income	14 068 4 899 2 275 1 846 129 14 7 (*)	95 157 31" 59 339 911 49 801 551 209 131 180 137 107 205 34 204 486 52 235 854 (*)	81 567 662 58 667 135 48 801 551 194 327 103 137 103 205 34 204 486 52 235 854 11)	5 +90 19ii 3 8+4 421 7 69ii 7 74 11 572 256 7 755 308 2 844 729 3 90 4 660 (*)	131 )99; 171 253 864 - (*)	41 980 58 03 - 112 54 - 155 541 95 153 1 464 1 345 (1)	182 425 85 (162 83 (108) 91 88 1 244 47 1 13 257 14 523 (*)	17) 7) 7) 7) 17) 17)	4 F.24 2 547 5 256 40 225 18 509 5 4 1 2 252	4 971 408 3 759 211 3 498 658 11 075 215 5 919 260 2 804 653 3 856 540	170 ES1 112 132 108 441 472 266 386 945 50 227 29 023
Returns with overpayment or with equal fax and payments total. With total fax after credits total. Under \$6.000. \$5.000. under \$10.000. \$10.000. under \$15.000. \$15.000. under \$15.000. \$15.000. under \$20.000. \$25.000. under \$25.000. \$25.000. under \$25.000. \$25.000. under \$75.000. \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000. under \$75.000.	254 289 169 025 106 930 12 700 10 240 5 855 3 95,3 11 105 4 659 2 782	1 623 263 644 1 494 053 398 118 772 261 24 546 993 22 029 653 16 067 172 15 003 316 48 352 700 28 779 055 20 293 875	1 463 670 892 1 415 177 666 82 085 545 18 332 775 18 905 724 17 254 745 11 901 586 36 105 115 13 468 447 18 739 704	102 006 331 101 051 135 1 373 026 415 634 462 912 236 524 287 586 1 080 309 818 411 635 (73	5 551 524 2 141 271 976 1 37 198 988 54 979 143 740 46 643 370 L 17 (1)	1.814.636 1.250.743 216.761 4.649 28.452 1.3.523 8.686 2.4.427 27.351 11.294	4 986 978 4 703 249 177 204 26 323 20 167 11 964 3 713 7 71 14 270	24 518 23 754 (f) (f) (f) (f) (f) (f) (f)	449 985 944 985 (1) (1) (1) (1) (1) (1)	94 528 144 94 281 089 1 058 352 398 337 417 382 300 962 272 488 1 030 170 156 363 605 044	3 590 h1. 3 586 123 6 931 8 414 11 773 6 559 10 002 30 493 23 65 19 439
\$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$10,000 inin \$1,000,000 under \$10,000 inin \$1,000,000 under \$10,000 under \$150,000,000 \$10,000,000 under \$100,000 82 2 096 1 2 47 1 4 36 29 7 36 20 7 85 264 32 692 52 572	67 206 122 51 260 150 91 440 707 325 374 172 754 153 775 94 179 497 214 847 230 129 216 246 48 295 206 80 915 040	65.541,930,47.777,076,89.047,984,047,984,041,147,364,041,147,364,041,147,364,041,147,364,041,147,47,364,041,147,47,47,47,47,47,47,47,47,47,47,47,47,4	2 440 137 1 861 290 25 177 216 13 565 148 23 646 170 8 74 31 1 20 23 23 1 955 196 955 196	148 640 (*1 34 241 25 715 3 410 253 3 410 253	164 872 74 10 1 94 199 194 26 3 1 16 455 1 1 26 1 4 19 568 843	86 456 42 501 17 163 408 J47 1 4417 241 76 1 993 0841 286 124 261 247 261 247	(1) (1) (1) (1) (1) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	171 7 281 51 494 28 714 210 (17) 195 14 430 14 47 67	1,78,218 1,730,947,730,949,730,949,730,949,730,241,730,241,730,732,247,955,247,418	76-724 65-213 132-013 769-260 1323-684 343-205 156-196 4-481 4-481	
Returns with neither tax after credits contax-payments total With net income Without net income	735 027 187 932 547 095	254 924 751 91 +19 821 164 919 880	917 19.8°1 917 19.8°1 917 19.8°1	5.617.456 5.61.456	14 282 803 14 282 503	2 477 8°3 2 477 8 n	402 041 729 05h 192 485	(*)	3	509 543 509 586 *)	3 464 3 464
Returns with no ray after redds, with estimated lay payments equal to refind and no other taxpayments.	3 175	14.612.348	1 Feb 200	21 445	458 990	(*)	44.857			4 (19)	
Boturns showing refunds of estimated faz payments fold? With refunds equal to 1977 overpayments channed as a credit plus 1974 estimated faz psyments, total With total faz after credits. Without folds faz after credits.	10 219 4 154 118 3 43ñ	989 554 107 98 51 9 201 11 996 474 20 513 703	249 052 692 48 767 207 46 810 844 1 955 361	6 594 434 747 068 722 753 24 315	2 119 780 1 490 500 822 021 668 479	154 399 11 546 2 12 5	643 924 392 567 443 730 48 84)	9 422. 	31554 11	61 5041 609 6 13 623 613 630	825 669 197 178 196 315 863
With retunds not equal to 1973 overpayments. Faimed as a credit plus 1974 instimated tax payments total With total fax after credits. Without stall tax after credits.	6 0h5 5 594 561	241 144 920 226 686 385 4 358 535	200 285 185 198 926 305 1 154 180	5.847.356 5.830.639 16.727	529 280 56 1057 62 32 1	138 9421 138 9421	251.064 242.363 + 101	456 (466	24 AT 2	5 495 4 .8 5 488 886 6 522	628 491 628 428 111
Small Business Corporation returns. Form 1120S	333 099	1, 1143,669	98 862 126	5 66H 867	2 119 036	-				15 151	14 299

Footnotes at end of table. See text for Explanation of Terms, and Description of the pan is and consisting of the craft.

Table 14.—Taxpayments: Number of Returns, Net Income, Special Deductions, Income Tax, Credits, Taxpayments, Tax Due or Overpayment, by Taxpayment Status, by Size of Total Tax After Credits—Continued

IAII figures are estimates based on samples-money amounts are in thousands of dollars

	T			Incom	e tax before cr	edits				Foreign t	ax credit
Type of returns, size of total tax after credits	Total	Norma surtax alternati	, and	Tax from re prior investmen	computing	Tax from re prior yea incentive (V	ar work	Addition to: tax pri		Number of returns	Amount
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Telomis	
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total active corporation returns	66 112 989	871 869	65,586,637	96,387	179 121	438.	446	4,575	346,785	6,960	20,752,819
Returns other than Forms 11,41S and 1121 HS Lotal	re 106 401	H., 269	F5 Fh. 1211	46.28°	179 121	4.78	446	4.572	31h 734	6 9h0.	20 752 819
Feturis with Tax due at time of filing it ta.  With total Iax after results total  Under S6 600  S6 000 under S1 800  S10 000 under S1 800  S10 000 under S20 000  S20 000 under S20 000  S20 000 under S50 000  S50 000 under S50 000  S50 000 under S50 000  S50 000 under S50 000  S50 000 under S50 000  S75 000 under S100 000	21 48 4 476 21 469 476 8 43 141 300 - 4 331 6 44 360 294 265 271 1 044 678 613 441 646 434	60, 665 627,665 461,994 16,291 25,627 16,691 11,147 27,84 7,784	1 321 767 21 321 767 244 872 294 860 328 147 260 150 263 525 1 039 005 814 250 642 141	65 636 46 113 4 668 1144 2 331 2 007 5 106 2 3/5 1 834	F 1 284 63 284 9 144 2 81, 2 314 2 309 1 207 3 114 2 904 1 817	20 236 48 (1) (1) (1) (1) (1) (1) (1)	756 266 12 (1) (1) (1) (1) (1) (1)	3 5r 4 2 5r 4 43r 43r 104 1 79 58 87 501 292 143	84 057 84 057 744 460 578 528 539 2 556 2 835 2 466	3 6th 3 6th 1 740' 7h 128 111 (*) 205 92 117	1 391 154 1 391 354 6 205 6 060 1 829 354 (*) 20 607 5 915 6 083
\$100,000 under \$25/10.00 \$250,000 under \$100.00 \$50,000 under \$100.00 \$1,000 under \$100.00 \$1,000 under \$100.00 \$1,000 under \$100.00 \$10,000 under \$100.00 \$10,000 under \$100.00 \$100.000 under \$100.00 \$100.000 under \$100.00 \$100.000 under \$100.000	283 bbb 1765 275 1664 448 1751 617 2802 589 1 43 921 1 891 136	13 0.14 4 892 7 272 1 843 1 24 1 4	2 264 HBR 1 154 424 1 645 80() 5 214 HBY 2 716 164 1 337 174 1 845 775	4 200 1 462 1 76 1 74 1 75 1 75 1 75 1 75 1 75 1 75 1 75 1 75	1 65.2 3 85.1 2 495. 1 107.1 2 131. 4 218.	(*) (*) (*) (*) (*) (*)	(*) (*) (*) 3n (*)	464 181 83 75 8 41 —	7 608 6 931 6 145 20 649 21 383 (1)	266- 202- 186- 404- 79- 10- 7- — —	34 602 10 383 12 071 437 703 191 282 267 424 390 779
Returns with inverpayment or with equal tax and payment of tax with total favillation resides total tunder \$56,000 colors \$6,000 under \$10,000 under \$51,000 under \$51,000 under \$53,000 under \$53,000 under \$53,000 under \$53,000 under \$53,000 under \$53,000 under \$54,000 \$25,000 under \$54,000 \$55,000 under \$54,000 under \$550,000 under \$5	44 46 % (**) 44 700 130 25 1 45 126 1 7 14 14 1 17 1 14 17 1 14 18 1 16 18 1 1	140 + 49 16 (46) 17 644 17 644 10 744 5 63 1 436 11 36 4 645 2 779	44 //HL 1/1 1 44 // L 1/2 259 // C/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1	. 191 1671 1910 1910 938 9,21 2526 1120	115 84.7 115 84.7 0.481 1.501 1.546 6.11 2.582 1.4.4 1.154	202 202 38 31 (1) (1) (1) (1)	180 180 15 (1) (1) (1) (1)	2 008 2019 254 66 50 124 30 335 225	262 677 262 677 262 292 233 514 227 1 390 2 165 1 450	3 071 2 713 425 56 56 153 37 167 93 68	19 245 933 19 199 710 16 641 16 370 7 610 3 669 11 555 8 434 23 969 16 896
\$100,000 under \$250.00 \$250,000 under \$500,000 \$500,000 under \$100,000 \$10,000 under \$100,000 \$10,000 under \$100,000 \$10,000 under \$100,000 \$50,000 under \$100,000 \$50,000 under \$100,000 \$100,000 und	F 174 C17 Rg1 18 11 95 bbb F 35 bb7 N 247 15 4 C12 415 R 51 7 7 1 Bb 21 4	294 411 294 35 22 27 475 11	991 083 910 846 71 943 299 5 367 448 7 091 839 1 368 134 8 411 813 80 219 91 751	1 P 45 8,21 647 461 26, 36	4 FF 1 4 F7 5 12 M 24 1975 20 14 1 14 17 7 21 F7 F	H* H* H* H* H* H* H* H* H* H* H* H* H* H	(*) (*) ?	35.4 4.12 88 86 74	70 8 9 454 1 1 1 20 46 2 1 1 20 4 4	21 360 360 360 360	75 315 31 978 11 011 860 1 123 454 3 455 547 1 328 540 2 163 041 46 223 45 221
Returns with neither tax after credits not taxpayments total with net income. Without net income.	176,773			-		-	-		_	12 212	115 232 115 232
Returns with no the after credits, with estimated the payments equal to refund and no other taken.									_	(*)	(*)
Returns showing to the second payments of lide William of the second plus 1954 espended flavorable payments between total task after credits. Without folds this after credits. Without folds this after credits.			, , , , , , , , , , , , , , , , , , ,	40 E 5 1 57d	4 E 87	ů.	**************************************	1±7 31 37 -	10 840 5 212 5 212	423 29 18	671 H75 247 854 247 095 [*]
With refunds not equal to 14° Overpayments claimed as a credit plus 1974 estimated fax payments total. With total tax after credits. Without total tax after credits.	2 529 529 2 529 529 2 5 5	4 981	2 499 117 2 416 645 2 472	1 (32)	21 MAN 24 TAN	34 24	58 64	150 150 —	5 628 5 628 -	394 380 (*)	424 021 422 458 (*)
Small Business Corporation returns. Form 112.5	4 - 64		4.517	-	-	_	-	(*)	(*)		_

Footnotes alread within South of or Expranation of Terms, and Cless option of the Sample and imitations of the clata

Table 14.—Taxpayments: Number of Returns, Net Income, Special Deductions, Income Tax, Credits, Taxpayments, Tax Due or Overpayment, by Taxpayment Status, by Size of Total Tax After Credits—Continued

	Investme	nt credit	Work in (WIN)		Income tax	after credits				Taxpayments		
Type of returns, size of						Normal tax,	Personal Holding			Estimated ta		
fotal tax after credits	Number of returns	Amount	Number of returns	Amount	Total	surtax, and alterna-	Company tax	Total net tax- payments		totai	1973 over claimed as	payments s a credit
						tive tax		payments	Number of returns	Amount	Number of returns	Amount
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Total active corporation returns	533,947	4 221,364	4,229	7,795	41,130,991	40,604,639	1,794	38,130,894	481,744	27,906,050	102,220	1,290,295
Returns other than Forms 1120S and 1120-DISC, total	533 947	4 221 384	4 229	7 795	41 126 423	40 600 122	1 794	38 128 198	481 744	27 906 050	102 220	1 290 295
Returns with fax due at time of filing total With total lax after credits, total Under \$5,000   \$6,000 under \$10,000   \$10,000 under \$10,000   \$10,000 under \$20,000   \$20,000 under \$20,000   \$20,000 under \$20,000   \$25,000 under \$50,000   \$35,000 under \$50,000   \$35,000 under \$75,000   \$75,000 under \$75,000   \$75,000 under \$100,000	344.814 344.814 218.223 25.871 17.426 12.202 8.948 23,013 11.202 6.239	1 188 210 1 188 210 100 099 30 383 25,937 19 866 18 100 54 305 32 795 28 878	2 657 2,657 1,281 120 (*) (*) (*) 114 135 95	3 328 3 32 <del>8</del> 782 78 (*) (1) (1) 101 122 105	18 886 484 18 885 484 697,645: 263 571 303 874 282,995 247 074: 969 665: 781 159 611 367	18 738 877 18 738 877 687 746 260 339 300 922 280 158 245 328 963 992 775 420 607,075	1 466 1,314 150 (1) (1) (1) (1) (1)	13 151 847 13 151 847 180 270 96,902 131 567 128 689 120 013 532 291 453 368 357 568	258 376 258 376 131 216 22 987 18,776 13 325 8 982 23 687 11 494 6 301	10 256 056 10 256 056 139 384 76 421 105 369 107 411 103 120 447 433 392 516 307 823	43 014 43 014 18 902: 3 681 3 474 2.377 1 907 4 617 2 359 1 176	345 903 345 903 18 472 7 574 8,782 9 306 6 056 25 278 23 399 15 258
\$100.000 under \$250.000 \$250.000 under \$300.000 \$500.000 under \$1 000.000 \$1,000.000 under \$1 000.000 \$1,000.000 under \$50 000,000 \$50,000.000 under \$50 000,000 \$50,000.000 under \$50 000,000 \$50,000.000 under \$50 000.000 \$100.000.000 under \$100.000 000 \$100.0000 under \$100.000 000 \$100	12 876 4,679 2 192 1 794 128 14 7 —	86 77// 67 251 64 808 279 910 206 681 61 531 1 10 896	307 105 38 136 35 5 4 —	4 ' 2 ' 13 ' 13 ' 13 ' 14 ' 460 ' 15 ' 1 ' 2 ' 643 '	2 162,884 1 687 444 1 577 835 4 533 744 2 404 475 1 014 934 1 347 818	2 147 604 1 676 653 1 568 789 4 501 316 2 371,990 1,008,087 1,343 458 —	656 	1 337 615 1 101 026 1 1062 683 3 345 818 2 049 709 938 446 1 315 878 (*1	12 883 4 644 2 163 1 769 124 14 7 —	1 133 934 924 594 867 750 2 573 704 1 484 725 613 446 978 425	2 561 899. 450. 378 28 3. (*1	53 267 34 128 28 997 62 470 18 562 4 112 (*1
Returns with overpayment or with equal tax and payments total With total lax after circlets total Under \$5,000 order \$10,000 \$10,000 under \$15,000 \$15,000 under \$25,000 order \$25,000 under \$25,000 order \$25,000 under \$25,000 order \$50,000 under \$50,000 order \$50,000 order \$50,000 under \$50,000 order \$50,000 order \$50,000 order \$15,000 under \$15,000 order \$15,000 under \$15,000 order \$15,000 under \$15,000 order \$15,000 order \$15,000 order \$15,000 under \$15,000 order \$15,000 o	131 301 104 052 52 922 9,203 7 774 4 471 3 333 9 477 4 164 2 438	2 970 716 2 936 799 55 186 15 655 15 75; 11 293 9 834 33 029 23,994 18 293	1 508 1 441 337 (1 147 (1) (1) 120 21 30	4 427 4 349 404 (*) : 132 (*) 114 555 39	22 239 939 22 239 939 140 854 91 964 120 454 97 776 86 617 385 354 285 796 238 742	21 861 245 21 861 245 187 071 89 119 118 928 96 411 85 759 381 402 282 379 235 138	388 296 (1) (1) (1) (1) (1) (1)	24 976 351; 24 732 815 456 617 168 839 200 916 157 189 132 229; 541 822; 373,849; 302 274;	223 368 154 503 94 438 12 180 9 878 5 652 3 867 10 825 4 503 2 709	17 649 994 17 435 181 409 687 156 603 183 168 145 815 123 240 501 393 336 508 270 606	58 242 37.635 22 261 2 962 2.369 1 534 829 2,439 1.169 649	927 621 879 424 65 991 18 118 20 011 16 624 10 155 41 580 23 986 18 128
\$100.000 under \$250,000 \$250,000 under \$100.000 \$10,000 under \$1 000.000 \$10,000,000 under \$10,000,000 \$10,000,000 under \$10,000,000 \$10,000,000 under \$10,000,000 \$100,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 Without total fax after credits total With net income Without net income	5 328 1 994 1 190 1 410 291 27 27 247 27 248	62 629 58 456 63 436 638 438 936 756 705 162 33 317 33 403 (*)	101 96 91 232 112 101 61 61	114 171 190 1276 712 745 524 737 73	868 458 730 773 883,714 4 373 034 6 257 022 2 40 - 337 5 249 944 —	856 024 720,201 849 326 4 299 160 6 096 785; 2 359 596 5 203 946; —	0 0 0 0 0 0 0 0	1 063 533 667,390 999,123 4 903,756 6 638 327 2 506 947 5 418 004 243 536 86 673 154 863	5 508 2 010 1 196 1 391 286 36 22 68 865 24 317 44 548	923 007 711 372 798 781 3 521 174 4 422 301 1 475 306 3 456 021 214 813 75 006	1 532 632 406 651 167 23 122 20 607 6 502 14 105	55 178 38 295 39 027 206 502 216 164 43 120 66 545 48 197 14 520 33 677
Returns with neither tax after credits nor faxpayments total With net income Wilhout net income	57 601 57 549   (*1	61 50 <u>.</u> 61 501 (*)	(*) (*)	(*)	- - -	-	_ _ _	_ _ _		_ - -		
Returns with no lax after credits with estimated lax payments equal to refund and no other laxpayments	231	9561		_	_		_		_	-	964	16 771
Returns showing refunds of estimated last payments total	5 028	377 587	143	740	1 744 615	1 704 223	(*)	1 948 584	6 065	1 976 172	2 892	193 110
With refunds equal to 1972 overpayments claimed as a credit plus 1974 estimated tax payments, total With total fax after credits Without total tax after credits	420 170 250	3,721 2,645 1,076	(*) (*) —	(*) (*)	13 645 13 645	3 745 3 745 —	 	7,549 7 015 534		1	1 326 266 1,062	34 749 16 393 18 356
With refunds not equal to 1973 overpayments ctaimed as a credit plus 1974 estimated tax payments total With total tax after credits Without total tax after credits	4 608 4 386 222	373 86F 372 973 893	142 138 (*)	742 726 (*)	1 730 970 1 730 970	1 700,488 1,700 488 —	(1) (1) (1)	1,941 035 1,935,385 5,650	6 065 5 504 561	1 876 172 1 870,571 5 601	1 564 1 328 236	158,361 154,712 3,649
Small Business Corporation clures Form 1120S	_	_		_	4 568	4 517	_	2 696	_		_	

Footnotes at end of table. See text for Explanation of Terms and Description of the Sample and Limitations of the Data

RETURNS OF ACTIVE CORPORATIONS
Table 14.—Taxpayments: Number of Returns, Net Income, Special Deductions, Income Tax, Credits, Taxpayments, Tax Due or Overpayments, by Taxpayment Status, by Size of Total Tax After Credits—Continued

TAIL floures are estimates based on samples-money amounts are in thou

						Taxpayments	Continued					
Type of returns, size of fotal tax after credits			ments-Continue		Credit on speci nonhighway and lubric	for tax al fuels, gasoline.	Credit paid by r investment	egulated	Paym	ents with application	ations for exter g time	ision
	1974 es tax pay		Less Re estimated ta:		Number of	Amount	Number of	Amount	First ex	tension	Second e	xtension
	Number of returns	Amount	Number of returns	Amount	returns	Amount	returns	Amount	Number of returns	Amount	Number of returns	Amount
	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)
Total returns of active corporation	439 146	27,944 938	10 219	1,329 425	33,451	38 746	263	1,583	121,541	6,273,122	16,513	3,911,393
Returns other than Forms 1120S and 1120 DISC total	439 146	27 944 938	81,219	1 329 425	2H 27 H	3h 602	263	1 583	120 978	6.312.598	16 497	3 911 365
Returns with fair due at time of filing total With total Iar after credits Total Under S6 000 S6 000 under S10 000 S6 000 under S10 000 under S15 000 S15 000 under S20 000 under S20 000 s20 000 under S20 000 under S25 000 S25 000 under S25 000 S55 000 under S75 000 under S75 000 under S75 000 under S75 000 under S75 000 under S100 000	240 221 240 221 119 730 21 116 17 574 12 545; 8 330 22 398 11 053 6 113	1 1144 790 10 194 790 167 731 77 621 101 878 106 330 99 593 445 849 404 162 298 321	1 307 1 307 627 139 109 52 19 178 4 32	284 764 284 764 47 131 8 861 5 112 8 161 4 607 23 641 35 042 5 184	12 42" 14 421 4 521 753 641 451 516 1 025 788 514	4 64E 412 412 726 158 182 207 415 417 446	107 (1) (1) (2) (1) (1) (2) (3) (1) (1)	193 193 (*) - - - (*)	75 266 75 266 38 078 6 349 5 516 3 196 2 141 6 705 3 165 1 833	2 282 50b 2 282 506 39 475 19 087 24 749 19 991 16 219 81 112 57 610 46 375	4 181 4 181 1 605 302 558 198 104 329 214	603 446 603 446 995 668 1 281 1 105 467 3 331 2 825 2 924
\$100,000 under \$250,000 \$250,000 under \$500,000 \$500,000 under \$10,000,000 \$1,000,000 under \$10,000,000 \$1,000,000 under \$10,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$100,000,000 Without total tax after credits total With net income Without net income	12 525 4 54 1 2 125 1 738 1 24 1 4	1 120 321 908 863 845 204 2 559 451 1 482 007 621 226 950 181	#2 26 26 24 4 (*)	39 544 18 372 6 445 48 225 15 841 (*)	1 331 647 489 645 88 111 6 (*)	792 673 612 2 616 1 155 282 289	(*) 3 5) (*) —	(† (r) (r) 2 14) (r)	4 287 1 802 1 024 1 058 92 1 4 6	193 3351 164 005 180 604 662 865 356 419 207 450 203 210	293 132 88 159 43 5 4	9 517 11 754 13 755 196 493 197 109 117 268 133 954
Returns with overpayment or with equal law and payments state under state of the with total state of the stat	196 020 142 584 84 482 11 535 9 774 5 470 3 790 10 596 4 190 2 660	17 669 594 17 462 667 450 920 164 065 187 509 152 488 121 140 504 162 149 238 271 228	5 137 4 915 1 727 491 365 274 20H 527 180	947 317 906 241 107 236 25 461 24 213 23 347 8 053 49 313 36 705 19 247	15 H4h 7 859 3 249 509 500 192 183 621 291	26 356 22 743 1 650 4 13 245 67 117 401 505	15n 120 (*) (*) (*) (*) (*) (*) (*)	1 790; 1 199; (*) (*) (*) (*) (*) (*) (*) (*)	15 712 34 018 20 154 1 384 1 868 828 659 2 209 1 093 705	3 990 092 3 969 072 40 053 9 267 13 944 9 360 6 137 30 821 25 604 21 455	12 316 10 654 3 573 678 748 270 293 1 064 547 370	3 307 919 3 304 620 5 012 2 466 3 554 1 717 2,727 11 183 9 409
\$100 000 under \$250 000 \$250 000 under \$500 000 \$500 000 under \$500 000 \$1 000 000 under \$10 000 000 \$1 000 000 under \$10 000 000 \$50 000 000 under \$500 000 000 \$50 000 000 under \$100 000 000 \$100 000 000 or more Without total 1ax after credits total With net uncome Without net income	5.416 1.972 1.182 1.372 28h 3.4 2.5 53.19 19.901 33.5.5	442 933 732 711 82 1367 3 562 519 4 346 531 1 439 359 3 406 177 207 527 69 630 137 897	334 164 1301 1437 28 (*) 802 266 556	75 105 59 613 63 634 247 457 142 500 15 17 41 111 9 236 31 875	642 310 217 607 228 33 21 7 Mh 3 361 5 920	1 167 495 172 4 966 7 770 1 3394 2 245 4 213 1 769 2 944	(*) (*) (*) (*) - - 3h 6	(*) 179 179 (*) (*) (*) - - 191 33 158	1 750 879 61H 952 255 41 21 11 694 6 621 5 073	8H 072 95 455 114 391 75h 098 1 75h 569 544 798 1 055 45P 21 020 10 402 1 ∩ 618	1 002 563 455 803 237 31 20 666 678 984	\$1,060 60,005 85,060 621,483 1,043,673 485,904 904,230 3,299 1,963 1,336
Returns with neither lax after credits nor laxpayments, total With net income Without net income	-	-	_	-		_	_	- - -		_	=	=
Returns with no (ax after credits with estimated fax payments equal to refund and no other faxpayments.	ટ પાલ	Rit 554	J 176	91 (h4		~			_	_	-	_
Returns showing retunds of estimated tax payments total. With retunds equal to 1973 overpayments.	9.651	31112.490	*10 , 19	1 429 425	1.25,	4 392	12	50	353	42 786	55	25 184
claimed as a credit plus 1974 estimated fax payments total with total fax fax credits Without total fax after credits	3 170 619 3 151	293 618 191 811 101 807	4 154 3 436	328 262 208 195 120 066	422 180 242	1 507 1 029 478	5 1 4	(*) (*)	112 93	3 468 3 418 50	(*) (*) (*)	(*) (*)
With retunds not equal to 1973 overpayments claimed as a credit plus. 1914 estimated tax payments total with total tax after credits.	5 884 5 414 470	2 718 872 2 598 509 20 263	5 065 5 504 561	1 001 153 982 834 18 329	830 80 50	2 885 2 836 49	7	44 44	241 241 —	39 318 39 318	33 33	22.616 22.616
small Business Corporation returns. Form 1120S	_	_	_	_	5 176	2 144	-	-	563	524	(*)	(*)

Table 14.—Taxpayments: Number of Returns, Net Income, Special Deductions, Income Tax, Credits, Taxpayments, Tax Due or Overpayment, by Taxpayment Status, by Size of Total Tax After Credits-Continued

					Tax over	payment		·		Returns sho tax and p	
Type of returns, size of total fax after credits	Tax due at lime of filing	Ťo	al	Credited estimat		Retur	nded	Partially cre partially r or not	efunded	Number of returns	Amount
	or ming	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	retorns	
	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)
Total active corporation returns	5 723,998	239 439	2,739,856	123,372	1,236,145	76,619	785 655	39 448	718 056	20 591	825 370
Returns other than Forms 1120S and 1120 DISC total	5.719.96F	233 757	2 737 698	123 372	1 236 145	76 ht9	785 e55	33 166	715.898	20 1 32	924 833
Returns with tax due at time of filing total With total 1ax after credits total Under 56.000 56.000 under 510.000 55.000 under 510.000 515.000 under 520.000 520.000 under 520.000 525.000 under 525.000 under 555.000 555.000 under 555.000 555.000 under 555.000 555.000 under 550.000 u	5 719 966 5 719 878 496 466 167 218 172 525 154,895 127 566 437 750 328 269 254 220		1		-			-	-	-	-
\$100,000 under \$250.000 \$250.000 under \$1,000.000 \$100.000 under \$1,000.000 \$1,000.000 under \$550.000.000 \$1,000.000 under \$550.000.000 \$50.000.000 under \$550.000.000 \$50.000.000 under \$100.000 \$100,000,000 or more Without total tay after credits total With net income Without net income	827 127 586 847 515 297 1 188 002 354 765 76 490 31 941 (*)		-	-		-	1		-	-	
Returns with overpayment or with equal tax and payments total. With total fax after credits foral. Under 56 000. 56 000 under \$10 000. \$15 000 under \$15 000. \$15 000 under \$25 000. \$25 000 under \$25 000. \$25 000 under \$25 000. \$55 000 under \$55 000. \$75 000 under \$75 000. \$75 000 under \$75 000.		233 757 150 073 93 654 11 285 9 338 5 342 3 589 10 042 4 273 2 483	2 737 698 2 497 050 260 102 77 154 80 359 59 453 45 630 158 149 87 702 63 377	123 372 91 835 54 714 6 3477 6 3531 3 4477 2 370 6 746 2 925 1 745	1 236 145 1 197 098 66 735 23 294 25 34 3 20 201 14 810 64 916 40 939 29 097	76 619 31 923 22 103 2 223 1 169 929 583 1 736 797 392	785 h55 626 828 74 456 16 219 17 024 15 134 8 111 27 976 17 971 12 036	33 766 26 315 16 847 2 715 1 816 966 636 1 558 551 346	715 898 673 124 118 911 37 641 37 992 24 118 22 709 65 257 28 792 22 244	20 532: 18 952 13 264 1 415 902 513 364 1 063 386 299	824 K33 824 807 23 505 9 827 9 983 8 607 7 873 35 842 23 839 25 282
\$100,000 under \$250.000 \$250.000 under \$500.000 \$500.000 under \$1 000.000 \$10.000 under \$10.000.000 \$10.000.000 under \$50.000.000 \$50.000.000 under \$50.000.000 \$50.000.000 under \$50.000.000 \$100.000.000 or more Without total far after credits total With nel income Without nel income		5.248 1 959 1 168 1 343 283 34 22 83 684 31 113 52 571	194,875 136,476 135,326 530,650 397,224 101,609 168,964 240,648 85,870 154,778	3 795 1.406 838 916 199 20 14 31 537 14 761 16 776	94 518 71 249 74 790 212 992 245 454 64 118 148 642 39 047 16 092 22 955	927 397 255 326 64 13. 7 44 696 11 826 32 870	47 610 31 521 35 643 186 484 86 140 30 534 19 969 158 827 42 373 116 454	526 156 75 101 20 (*) (*) 7 451 4 526 2 925	52 747 33 706 24 893 131 174 65 630 (*) 42 774 27 405 15 969	434 137 69 92 10 (*) 1 580 1 579 (*)	64 131 47 969 47 512 246 898 162 926 (*) — 26 25 (*)
Returns with neither law after credils nor faxpayments total. With net income. Without net income.		_	=	_	_		=	=	_	_	=
Returns with no lax after credits with estimated fax payments equal to return and no other taxpayments	_		-	-	_	-	-		-	_	-
Returns showing retunds of estimated tax payments total With returds equal to 1973 overpayments claimed as a credit plus 1974 estimated 1xx payments total With total tax after credits Without total tax after credits	18 562 7 018 7 018	4 567 .182 121 261	222 380 932 395 537	2 458 40 31 9	72 888 71 67 4	1,590 323 81 242	90 314 551 ; 312 239	519 (*) (*) (*)	59 178 (*) (*) (*)	1 170 35 35 —	38 252 674 674 —
With refunds not equal to 1973 overpayments claimed as a credit plus 1974 estimated fair payments fold! With total fair after credits Without fold fair after credits	11 544 11 544 —	4 185 3 674 511	221 448 215 871 5 577	2 418 2 135 283	72 817 72 285 532	I Jh7 1 094 173	89 763 85 534 4 229	500 445 55	58 868 58 052 816	1 135 1 085 (*)	37,578 37,566 (*)
Small Business Corporation returns. Form 1120S	4 0 3 2	5 682	2 158	-	-	-	-	5 682	2 158	(*)	(*)

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. Less than \$500 per return.

NOTE: Credits include foreign fail investment, and work incentive (WIN) credits.

See feet for: Explanation of Terms, and. Description of the Sample and Limitations of the Data.

Table 15.—Number of Returns, Net Income, Income Subject to Tax, Income Tax, Credits, Payments, and Tax Due and Overpayment, for Total Returns and Returns With and Without Estimated Tax Payments, by Size of Income Tax Subject to Estimated Tax Payments

(All figures are estimates based on samples—money amounts are in thousands of dollars)

	(A)	nguico are estitua	les based on sam	Pies-money amo	ourns are in intousa	Income tax				
Type of returns size of income tax subject to estimated tax payments	Number of returns	Net income or deficit	Income subject to tax	Total	Normal lax surtax and alternative tax	Tax from recomputing prior year investment credit	Tax from recomputing prior year work incentive (WIN) credit	Additional tax for tax preferences	Foreign tas credit	Investment credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total Active Corporation Returns Other Than Forms 1120S and 1120-DISC										
Total	1,626,334	137,506,774	143,967,362	66, 108 421	65 582 120	179,121	446	346,734	20,752 819	4,221,384
Returns a 'h nef income tota	1 008 367	160 552 880	143 964 823	6h 172 858	65 5BC 982	156.256	418	336 7115	2L 75, H14	4 271 237
Aith normal tax surfax and alternative fax	W 34 6 26	152 346 625)	442.054.021	4530.202	55 500 000					
before credits total With income tax subject to estimated tax payments total	# 1 525 185 955	149 161 386	143 964 H23 142 H39 229	66 033 327	65 580 982 64 765 144	154 360	4/19	29° 5°h	26 152 H14	4 221 237
Under \$6,000 \$6,000 under \$10,000	hh3 712 48 777	5 265 161 1 529 200	4 166 352 1 454 542	65 1 °E 433 1 129 832 420 628	1 120 615	154 360 ± 977	409 12	256 520 2 228	20 H34 592 99 541	4 123 753 154 945
\$10.000 under \$15.000 \$15.000 under \$20.000	35 8/16 22 536	1 181 686 1 205 614	1 775 451	h12 746 420 17	606.850 416.882	2 675 2 766 2 019	(*) (*)	34h 3 12" 1 273	21 640 144 516	46 068 42 137
\$20,000 under \$25,000 \$25,000 under \$50,000	15 155 38 864	1 124 187 3 704 104	1 030 891 3 569 728	395 785 1 469 766	390 20h 1 462 865	1.310	8	4.269	8 153 29 759	31 351 28 510
\$50,000 under \$75,000 \$75,000 under \$100,000	17 410 9 866	2 695 732 2 112 875	2 600 988 2 141 862	1 133 552 916 965	1 128 026	3 866 2 334 3 078	(1)	3 032 3 189	27 70 <del>6</del> 10 322	87 377 57 580
\$100,000 under \$250,000	19 639	1539 365	* 134 969	3 284 789	3 260 961	9.291	17	14 510)	18 844	45 455
\$250,000 under \$500,000 \$500,000 under \$1,000,000	6 451 1 430	5 721 549 28 895 846	5 503 012 28 609 773	2 583 049 13 666 319	2 564 713 13 638 192	6 438 7 536	†0 13	11.888	103 928 39 630	150 313 128 014
\$1,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000	3 255	24 218 885 28 289 091	23 178 785 26 919 938	10 997 339	10 913 015 12 615 325	31 933 34 4hf	44	20.578 52.747	11 070 UH2 1 145 655	147 869 436 867
\$50,000,000 under \$100,000,000 \$100,000,000 or more	48   29	10 921 120 24 156 ±71	10 565 464 21 794 522	5 039 314 10 367 907	5 000 445	10 776 28 896	49	88 425 28 092 20 369	2 938 917 1 432 014	1 152 560 248 149
Without income tax subject to estimated	85 570	3 185 239	1 925 594	856 894		26 нае	19.1		2 453 820	816 058
tax payments Widhout normal tax surfax and affernative fax before credits	176.642	9 (ne 255)	1 97.0 944	33 531	815 838	1 196	_	41 (ISh	718 227	97 484
Returns without net income	617.967	-23 146 f In	2 539	35 563	1 138	22.865	1,1	3" r./h	_	-
Returns With Estimated Tax Payments	817.36.	-23 NG F III	2 5 3 5	37.36.3		27, 862	29	11532	_	147
Total	485,898	139 064,434	135,703 361	62,934,512	62,515,319	158.785	412	250.005	40.026.042	
Returns with net income total	432.471	183 754 (125)	135,703,301	6, 915 195	62,515,319 F2 514 433	144.623	412	259 996	19.876,847	3,793,587
With normal lax surfax and alternative tax	472.4	***		11. 313133	72 314 113	144 523	41.0	255 771	19 H (6 H47)	3 793 441
before credits total!  With income tax subject to estimated tax	428 929	141.811.9h2	135.701.369	62 889 875	62514.431	143 PHR	404	231 150	19.87h.847	3 793 441
payments total Under \$6,000	407 438 220 660	141 425 544 2 R2 886	135 381 085	62 163 563 649 882	62 390 062 645 141	143 884 3 004	404	224 209	19 777 565	3 768 239
\$6.000 under \$10.000 \$10.000 under \$15.000	14 972 28 602	1 056 1 441 251	1 035 933	302 301 512 311	300 313 507 882	1 772	8	1 729 184	80 167 20 216	73 412 27 60 <b>8</b>
\$15,000 under \$20,000 \$20,000 under \$25,000	18 937 12 839	975 568	949 593	345 569 328 925	343 556	1 5 7 3	(1)	2 794 437	14+768 3722	28 084 22 597
\$25,000 under \$50,000	34 498	3 184 5HT	3 106 156	1 280 069	324 070 1 2 4 861	978 3.250 2.073	(1)	3 877 1 945	22 331 5 515	20 192 67 376
\$50,000 under \$75,000 \$75,000 under \$100,000	15 971 9 026	2 426 287 1 899 694	2 367 220 1 854 816	1 031 341 833 812	1 026 795 628 393	2 734	(*) (*)	2 470 2 670	7 030 15 148	47 040 38 707
\$100,000 under \$250,000 \$250,000 under \$500,000	18 338 6 619	6 968 979 5 363 470	6 652 041	3 066 102 2 445 701	+044 455 2 429 109	8 469	27	13 151	99.7нь	129 537
\$500.000 under \$1.000.000	3 346 3 141	28 530 972	28 306 954 22 029 813	13 526 150	13 499 232 10 377 726	6 146 7 162 30 393	13	10 436 19 743	34 946 11 042 609	113 354 134 889
\$1.000.000 under \$10.000.000 \$10.000.000 under \$50.000.000 \$50.000.000 under \$100.000.000	410	21 886 3501 21 843 418 31 424 120	26 615 665 10 965 464	10 445 094 12 589 085 5 039 314	12 469 635 5 000 445	34 425	44 49	36 331 84 976	983 189 2 433 5/14	850 217 1 101 019
\$100,000,000 or more	29	24 156 971	21 7+4 522	10 367 907	10 318 449	28 846	194	28 092 28 092	1 472 014 2 953 920	298 149 816 058
Without income tax subject to estimated tax payments	21 431	386 418	320 286	126 312	124 371	_	-	1.941	99.082	25 202
Without normal tax surfax and affernative tax before credits	3 542	1 447 063	-	25 320	-	"35	*1	24 SH1	_	_
Returns without net income	53 427	-4 694 591	1 992	19 317	BHh	14 162	4	4.265	-	(*)
Returns Without Estimated Tax Payments						}				
Total	1,140,436	-1,557,660	8 264 001	3,173,909	3.066,801	20,336	34	86,738	875,972	427,797
Returns with net income total	575.846	16 793 855	R 263 454	3 157 663	3 066 549	11.633	10	79.471	875,972	427 796
With normal lak surfax and afternative tax before credits total	442 596	10 534 hb3	8 263 454	3 143 452	3 06€ 549	10,473		66 426	475.075	177 715
With income tax subject to estimated tax payments total	378.517	7 735 842	6 658 146	3 412 870	2 375 082	10.472			H16 972	427.796
Under Sh 000 \$6 000 under \$10 000	343 052 13 805	2 482 275 469 144	2 131 353	479 950 118 327	475 474 117 262	3 173	(*)	2" 311 499	256.921 9.314	355 514 81 533
\$10,000 under \$15,000 \$15,000 under \$20,000	7 204	340 435 230 046	309 175 202 759	100 435 74 608	98 968 73 326	1 139 446	9	(*) 328	(*) 258	18 460 14 053
\$20,000 under \$25,000	2 316	190 252 519 517	173 133 463 572	66 860 189 697	66 136 188 004	332	(,)	83F (92	4 431 7 428	8 754 8 318
\$25,000 under \$50,000 \$50,000 under \$75,000	1 439	369 445	233.768	102 211	101 231	606 251	- '1 -	1.0AT	22 191 3 202	20 001 10 540
\$75,000 under \$100,000	840	213 181	187 046	83 153	82 632	344	(*)	17h	3.751	7 248
\$100,000 under \$250,000 \$250,000 under \$500,000	1 301	\$70.386 358.079	482 928 299 7 39	218 687 13" 348	216 506 135 604	822 292	(*)	1 354 1 452	4 142 4 684	20 776 14 6 <del>6</del> 0
\$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000	142 114	364 874 1 332 535	302 B19 1 148 972	140 169 552 245	138 960 535 289	374 946	_	835 16 (16	27.473 162.366	12 980 86 650
\$10,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	7	395 673 —	304 273	149 180	145 690	4"	_	3 450	5.413	51 541
\$100,000,000 or more Without income tax subject to estimated	-		_	_	-	-	-	-	-	-
tax payments Without normal tax surfax and afternative	64 079	2 798 821	1 605 308	730 582	691.467	-	-	39.115	619 145	72 282
		6 259 1921	-1	14 211	_ 1	1.161	(*)	13.645		
tal before credits  Returns without net income	133 300 564 540	-18 351 515	547	16 246	252	B 703	24	7.267	-	(1)

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

Table 15.—Number of Returns, Net Income, Income Subject to Tax, Income Tax, Credits, Payments, and Tax Due and Overpayment, for Total Returns and Returns With and Without Estimated Tax Payments, by Size of Income Tax Subject to Estimated Tax Payments—

Continued

Part   Part		10/	Normal tax					Taxpayments			
Table After Copyration Fathers Open Trave   Father Services   11	Type of returns, size of income tax subject to estimated tax payments:	incentive	surfax and afternative	subject to	Total net	Net I	olal	1973 overs	payments	1974 estimated	las navments
Total Actor Comportation Partiess Client  Total Comportation Partiess Client  7 PM  4 4000 UZ  7 PM  4 4000 UZ  4 27 PM  4 4000 UZ  4	subject to estimated tax payments	credit		tax payments	payments	Number of	-	Number of	-	Number of	Amount
Total Acces Companion France True  Table  7.79  4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.075 4.000 127  4.000 127		(11)	(12)	(13)	(14)						(20)
Table 1 Table 2	Total Active Corporation Returns Other Than	(11)	11.27	1147	1111	(1.0)	1.27	1	1707	1,2,	1207
Reserve   Security   Company   Com	Forms 1120S and 1120-DISC	1									
## Application of the Common State   1998	Total	7,795	40,600,122	40,779.689	36,128,198	481,744	27,906,050	102,220	1 290,295	439,146	27,944,938
Section Controls State   1997   1998   1999   199	Returns with net income fotal	7.795	40 549 131	40 755 805	31885.212	431.912	27 693 369	85 625	1 201 175	198 022	27 449 132
payments tools    100		7 795	40 599 131	40 753 900	37 H27 932	428 467	27 674 795	84 139	1 194 299	395 877	27 400,058
\$5.00 and \$1,000.00  \$1.00 and	payments total-	7 668									27,330,868
\$5.00 colors \$50.000	\$6,000 under \$10,000	191	349.676	352 383	260 482	34 938	228 440	6.812	24 274	32 719	483 968 221 116
\$5.500 under \$500000 \$2.500 under \$5000000 \$2.500 under \$5000000 \$2.500 under \$50000000  \$2.500 under \$5000000000 \$2.500 under \$5000000000000000000000000000000000000	\$15,000 under \$20,000	125	377 253	379 275	281 044	18 933	248 385	3 875	21 601	17 988	275 081 239 805
\$510000 under \$540000  \$20	\$25,000 under \$50,000	243	1 347 539	1 351 408	1.074.008	34 485	947 579	7 039	58 184	32 971	211 282 927,388
\$550.00 index \$500.000  \$650.000  \$650.0000  \$650.0000  \$650.0000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.00000  \$650.000000  \$650.00000  \$650.00000  \$650.000000  \$650.000000  \$650.0000000  \$650.0000000  \$650.0000000  \$650.000000000  \$650.00000000000  \$650.0000000000000000  \$650.00000000000000000000000000000000000	\$50,000 under \$75,000 \$75,000 under \$100,000	142									712 634 569 147
\$500,000 union \$5,000,000  \$67   2,41980   2,4730   2,40750   3,346   1,57413   465   7,700   3,346   3,500   3,500	\$100 000 under \$250 000	527									2 038 436 1 635 664
Sing 000 000 under \$50,000 000	\$500,000 under \$1,000,000	367	2 4 1 9 8 7 4	2 427 423	2 0n7 061	3 346	1 670 415	854	71 263	3,296	1,672 343
\$1,000,000,000 or mine who returned to estimated the subset to estimated the subset to estimated the subset to estimated the subset to estimated the subset to estimated the subset to estimate the subset to	\$10,000,000 under \$50,000,000	849	8 522 999	8 557 513	H 676 809	410	5,908 925	194	233 826	408	5 833 436 2 046,233
Lapperedic   127	\$100,000.000 or more		6 547 404	6 5 6 493				14	94 783	29	4 356,364
Table Control of the	lax payments	127	-	-	120 107	21 232	67 527	5 260	13 139	18 284	69 190
Returns with Estimated Tax Payments   Total   6,726   38,813 fs9   38,997,356   37,351,042   461,744   27,906,050   102,220   1,290,295   439,466   Returns with ent intome lostal   6,726   38,813 fs9   39,902,356   37,128,351   43,912   27,691,959   85,655   120,1175   398,057,715   39,902,171   37,009,100   428,467   27,674,759   84,133   1194,299   395,577   399,587   3	tax before credits		-	1 905	57 280	3 445	18 574	1 486	6 8 7 6	2 145	49 074
Total	Returns without net income	-	991	23 884	242 986	49 832	212 681	16 595	83 120	11 124	495 806
Returns with net income total 6.726 (8.817.41) 39.92.500 37.13.957 (31.91.52 (7.69).659 85.672 1.20.175 39.00.02 with normal tas subsists and alternative tas before credet, clear?   With normal tas subsists and alternative tas before credet, clear?   With normal tas subsists and alternative tas before credet, clear?   With normal tas subsists and alternative tas before credet, clear?   No.000 under \$10.000	Returns With Estimated Tax Payments										
Web normal las surlas and atternative las	Total	6,726	38,838 159	38,997,356	37,351,042	461 744	27,906,050	102 220	1,290,295	439,146	27,944,938
below creds total	Returns with net income total	6 726	38 837 419	38 982 450	37 128 351	431 912	27 693 369	85 625	1 201 175	398 022	27 449 132
With income law Sudget to estimated law payments (pill)   A		6.726	(8.837.419	38 981 711	37,088 100	428 467	27 674 795	84 139	1 194 299	395 877	27 400 058
Under \$50.00 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$50.000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.0000 \$6.00 under \$6.00000 \$6.00 under \$6.00000 \$6.00 under \$6.000000 \$6.00 under \$6.000000 \$6.00 under \$6.0000000 \$6.00 under \$6.00000000 \$6.00 under \$6	With income lax subject to estimated tax		78.837.419	58 981 211		407 235		78 879	1 181 160		27 330 868
\$10,000 under \$15,000	Under \$6 000		252 330	254 134	244 285	34 9 38	228 440	6.813	24 274	32 719	483 958 221 116
\$20.000 under \$25.000   120   281 427   120 17   241 493   1297   221 177   2730   16427   120 17   2730   1520   273   1520   120 177   1520   120 177   1520   120 177   1520	\$10,000 under \$15,000	125	317 112	318 688	2hH 010	18 933	248 385	3 875	21 601	17 988	275 081 239 805
\$100,000 under \$100,000   139	\$25,000 under \$50,000	197	1.201.773	1 205 036	1 030 391	34 485	947 579	7 039	58 184	32 971	211 282 927 388
\$280,000 under \$500,000		135 139	972 590 774 399						45 978 32 345		712 634 569 147
\$500,000 under \$1000,000   348   2 321 386   2 328 861   2 016 749   3 346   1670 415   854   71 263   3 296   51,000 000 under \$510,000,000   849   849   849   8550,800 000 under \$50,000 000   849   849   849   849   850,000 000 under \$50,000 000 under \$50,000 000   849   849   849   849   850,000 000 under \$50,000 000 under \$50,000 000   849	\$100,000 under \$250,000				2 328 897						2 038 436 1 635,664
\$10,000,000 under \$50,000,000	\$500,000 under \$1,000,000	348	3 321 386	2 328 561	2 016 749	3 346	1 670 415	854	71 263	3 296	1 672 343 6 107 981
1   167   5   5   37   40   40   5   5   38   5   73   3882   29   4   33   446   14   94   789   29	\$10,000,000 under \$50,000 000	849	8 434,263	8 468 737	8 590 939	410	5,908 925	194	233 826	408	5 833 436 2.046,233
Total   Telephone   Telephon	\$100 000 000 or more		8 547 404	6 576 493				14	94 783	29	4 356 364
Returns without festimated Tax Payments  Total  Returns with net income total  1,069 1,761,963 1,782,333 1,772,156	fax payments	(*)	-	-	72 666	21 232	67 527	5 260	13 139	18 284	69 190
Returns Without Estimated Tax Payments   1,069   1,761,963   1,782,333   777,156		-		739	40,251	3 445	18,574	1 486	6 876	2 145	49 074
Total   1,069   1,761,963   1,782,333   777,156	Returns without net income	-	740	14 906	222 691	49 832	212 681	16 595	89 120	41 124	495 806
Refurns with net income total 1069 1761712 1773355 756.861 — — — — — — — — — — — — — — — — — — —	Returns Without Estimated Tax Payments										
With normal fax surfax and alternative tax before credits total  With income fax surfax and alternative tax 1,029  With income fax surfax and alternative tax 1,029  payments total  1,029  1,761,712  1,721,189  payments total  707  383,866  387,837  52,725	Total	1,069			1	-	-	-	-	-	-
Debroe credits total   1,99	Returns with net income fotal	1 069	1 761 712	1 773 355	756 861	-	-	-	-	-	_
With income fax subject to estimated fax payments, total payme	With normal fax surtax and alternative tax before credits total	1,069	1.761.712	1 772 189	7 19 832	_		-	_	_	_
Under \$6 000	With income fax subject to estimated fax	1,029	1.761.712	1 772 189	692 391	-	_	_	_		_
\$15,000 under \$20,000	Under \$6 000 \$6 000 under \$10 000			387 837 98,249		=	=	-	_	_	-
\$50.000 under \$75.000	\$15,000 under \$20,000	8	60 141	60 587	13 034	-	_	=[	=		_
\$75,000 under \$100,000		(3)	145 766	146 372	43 617	_		-[	_	_	_
\$100.000 under \$250.000	\$50,000 under \$75,000 \$75,000 under \$100,000	(*)		87 653 71 973		_	_		-	-	_
\$250.000 under \$500.000	\$100,000 under \$250,000			192 342			-	-		_	_
\$1000 000 under \$50,000 000 (*) 88,76 88,870	\$500,000 under \$1,000,000	(1)	98 488	98 862	50 312	_	-	_	-	_	_
\$50,000,000 under \$100,000	\$10,000,000 under \$50,000,000					_	-	-	-	-	=
\$100 000 600 or more	\$100,000,000 or more	-	_	_	_	_	-	-	-	_	_
Without income 1ax subject to estimated tax payments (*) 47.441	Without income tax subject to estimated tax payments	(0)	_	-	47 441	-	-			-	-
Without normal lax surflax and affernative - 1 166 17 029	Without normal lax surfax and affernative	_		1 166	17 029	-	-	-	-	-	_
Returns without net income         -         251         8 978         20 295         -         -         -         -         -	Returns without net income	-	251	8 978	20 295	-	-	-	-	-	-

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

Table 15.—Number of Returns, Net Income, Income Subject to Tax, Income Tax, Credits, Payments, and Tax Due and Overpayment, for Total Returns and Returns With and Without Estimated Tax Payments, by Size of Income Tax Subject to Estimated Tax Payments— Continued

	JAII	liquies are Estima	tes based on sam			ands of Jollats)			<del></del>	
	Estimat	ed tas	Credit for	Taxpayments		yments with applic	ations for extension	n		
Type of returns, size of Income fax	payments— Less Re	Continued	tax on special fuels.	Credit for tax		of film	g time		Tax due at time	Tax
subject to estimated law payments	estimated ta	Amount	nonhighway gasoline, and lubricating	paid by regulated investment companies	First ex Number of	Amount	Second ex Number of	Amount	of filing	overpayment
	returns		Oil		returns	Amount	returns	Amount		
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total Active Corporation Returns Other Than Forms 1120S and 1120-DISC										
Total	13,219	1,329,425	36 602	1,583	120,978	6 272 598	16,497	3 911, 365	5,719 966	2,737,698
Returns with nel income total	5.816	957 111	31.661	1418	115 00a	6.252.450	15 401	1 905 914	5 *116 809	2 517 620
With normal fair surfair and alternative tail before credits, total? With income fair subject to estimated tail	5 669	919 "49	30 095	1 335	11+509	6 231 634	15.267	3 890 013	5 702 242	2 495 507
payments total Under \$6,000	5 178 1 477	904 856 41 01 7	29.251 1.191	1 335 12	108 168 51 432	6 201 000 77 189	14 678 5 123	3 868 963 6 101	5 701 555 443 029	2 418 484 216 823
56 000 under \$10 000 \$10 000 under \$15 000	601 451	16 404 16 658	854 402	(†) (†)	8 270 7 111	28 000 40 194	971 1 295	3 09K 6 86 F	166 276 171 985	73 772 79 501
\$15,000 under \$20,000 \$20,000 under \$25,000	3ns. 213	13 024 7 179	194 328	(2)	3 384 2 796	29.253 , 4.314 !	46-1 39-4	2 972 4 551	155 nnn 127 494	54 972 40 064
\$25,000 under \$50,000 \$50,000 under \$75,000	E 38 294	31912 35 332	586 730	(*) (*) -1	8 880 4 232 2 513	111 351 5,1766	1 369 79h	14.478 12.911	436.735 325.746	155 h32 88 110
\$75,000 under \$100,000	194	20 589 84 068	1520	274	2513 6 (14)	66 135 , 61 109	50n	12 35#	255 425	63 444
\$100 010 under \$250 000 \$250 000 under \$500 000 \$500 000 under \$1 000 000	18h	73 919 73 185	1 191		, int	SE 071	1 240 688 631	50 451 70 773 100 128	82 11 68h 663 511 4h	190 432 113 668 115 249
\$1,000,000 under \$11,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000	164	_88 463 158 441	449 8 550	14	194	150, (16)	9521 275	738 877	1 18 19H3 351 e h	52"0"9 (43 464
\$50,000 000 under \$190 000 000 \$100 000 000 or mare	8	(*) (*)	1.563 2.581		45 27	694 123 1,258 668	.14 24	561, 422 1 -38 184	7- HO 4 31 941	97 04i 168 964
Without income tax subject to estimated tax payments	441	14 893	8°6	_	141	y* h34	585	21 050	687	17.02.
Without normal tax surfax and alternative tax before credits	142	31 362	t 5hb	(*)	1.499	. '56	136	15 901	4 567	22 115
Returns without net income	4.401+	3 2 714	1 (41	16-	h 4711	19 18	1.096	5.451	13 157	220 078
Returns With Estimated Tax Payments								İ		
Total	10,219	1,329 425	29 054	893	61,602	5,720,070	10,055	3 694,975	4,558,959	2,657,566
Anturns with net income total	5816	45 111	2.211	AH.	60.419	11 1182	9.509	3 845 384	4.5% 2.42	2 151 154
With normal tax surfax and afferrative fax before credits total:	* bt u	41. 44	7 t qe	bn2	61.171	- 1 791	9.414	5 BH3 535	4 554 44+	24.5.481
With income tax subject to estimated tax payments (ota)	5.128	404 H56	In En al	86.7	5++2+	5 6 R 6 1 T 2	3 H41	3.682.343	4 554 11 4	2 16 106
Under 56 000	1.4*7 601	41 117 16 904	66 T	(1)	2f 853 4 92 2	26 Tub 13 R12	2 173	. 720 1.268	161 ° 18 82 91 1	208 680 72 329
\$10,000 under \$15,000 \$15,000 under \$20,000	151 3 H	15 658 13 021	235 141		5 161 1 H21 2 155	25 H14	1 1127 14h	5 b11 1 450	101 837 104 890	78 400 53 396
\$20.000 under \$25.000 \$25,000 under \$50.000	2*3 6.08	7 179 31 912	274   377	(*)	1005	1r 145! 7+256	316 1 (6.1	3 639 9 165	84 485 330 266	39 312
\$50,000 under \$75,000 \$75,000 under \$100,000	294 194	26.3 (2) 20.5H9	666 82°	(*) {*)	- 455 2 157	:8 581 48 338	554 44h	7 851 9 608	265 227 262 985	86 687 F1 378
\$100,000 under \$250,000	471	89 In8	† 313	165	5.91	2.17 135 218.235	1 11 1	44 410	645.173	185 714
\$250,000 under \$500,000 \$500,000 under \$1,000,000	186- 113 164	73 319 73 185 88 963	1 i 10 1 ng 4 5 840	3 1	2 46 1 1 542 1 544	, 60 964 1 , 83 523	60? 494 843	51 502 651 502	520 57H 463 496 1 - 92 540	130 850 131 732
\$1,000,000, under \$10,000,000 \$10,000,000, under \$50,000,00 \$50,000,000, under \$100,000,00	, 2	15R 341	A 1"	-4	(1)	146 62 6447	270	1 205 461 560 422	341 449 75 80 9	508.818 39.4597 92.040
\$100,000,000 or more Wilhout income tax subject to estimated	ci	(*)	2 564	-	57	255 h68	24.	1 038 184	31 94 1	NR GAS
tax payments  Without normal tax surfax and alternative	4141	14 993	227		571	3.614	r*i	•,	(*)	F3_F1
tal before credits	11"	3" 36.	137	171	*H	11.691	(5)	(*)	H43	15.76
Returns without net in ome	4 403	372 314	1881	1.	1.12/4	6.584	46	1 591	3.6b.1	116 412
Returns Without Estimated Tax Payments										
Total	_	-	7,548	690	59 376	552 528	6,442 5.442	216 390	1,161,007 1 151 517	80,132
Returns with net income total  With normal lax surfax and alternative lax							3 4 42	21 30	1 151 717	ht 456
before credit intotal  With income its subject to estimated tax	-	-	_ 427	407	5 - 5 - 4	5.94	5 +21	206 4**	1 147 793.	ыт.:0
payments total Under \$6,000	-	=	. rur 529	453	48 142 37 079	Fr. A∑P 15 454	4.781 2.950	186 120 _ 381	1 147 . 12	-, 178 8 113
\$6,000 under \$10,000 \$10,000 under \$15,000		_	107	١٠ - ا	3 74"	14 1AF	438 268	1.830 1.250	70 140	1 111
\$15,000 under \$20,000 \$20,000 under \$25,000	_	_	50 54	-	1 11 4 641	15 Ar., 7 46 A	78	1 12,	50:119 42:009	191
\$25,000 under \$50,000 \$50,000 under \$75,000	_	_	20 4 64	(*)	1 H 15	36 fa- 24 185	182	5 060	106 (67) 60 519	1 427
\$75,000 under \$100,000	-	-[	57	(*)	356	17.797	60	2 750	53 140	2.66
\$100,000 under \$250,000 \$250,000 under \$500,000 \$600,000 under \$500,000	-	-	207 141 174	(*1 _	687 134 90	74 274 49 7 16 34 260	177 86	15 1 11	128 , 1.7 65 485 52 360	4.71H 3.029 3.667
\$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$50,000,000	-	=	559 73	-	33	142 064   54 454	43	15 878 87 275 31 3421	52 369 91 443 10 227	3 567 18 261 3 867
\$10,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more	=	-	=	-	-		-	_		J DA (
Without income fax subject to estimated tax payments		_	609	_	4.76°	.7.075	5.41	19.757	55.1	7 142
Without normal las surfas and alternative tas before credits	_	_	1 424	(*)	1 421	9 165		6 of 3	. 774	E 16
Returns without net income	_	-	3 120	155	4 846	19.560	* 41	7.860	4 190	1766

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals.

\*\*E-cludes returns with only tax from recompiliting prior year investment credit. Tax from recompiling prior year work incentive (WIN) credit and/or additional tax from recompiling prior year investment and work incentive. (WIN) credits plus tax from recompiling prior year investment and work incentive. (WIN) credits plus tax from recompiling prior year investment and work incentive. (WIN) credits.

Tail preferences

Credits include foreign lax investment and work incentive (WIN) credits

NOTE See but for Explanation of Terms, and Description of the Sample and Limitations of the Data

RETURNS OF ACTIVE CORPORATIONS Table 16.—Income, Special Deductions, Income Tax, Credits, and Taxpayment Items, by Accounting Period

	corporatio	corporation returns												
1	Number of returns	Amount	4)nt 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975	February 1975	March 1975	April 1975	May 1975	June 1975
	Ξ	(2)	(3)	( <del>p</del> )	(5)	(9)	(2)	(8)	(6)	(10)	(11)	(11)	(13)	(14)
Total returns														
Palantus: "etlum" (cha recepto (cha recepto (cha recomb lease "u.l) (in one tea	1965 894 1901 014 1947 275 888 582	3.089.701.363 145.997.608 56.112.989	82 137 69 631 724 1 978 254 915 335	86 021 74 548 066 2 104 287 1 028 409	172 739 816 5 605 886 2 577 484	95 322 100 855 947 3 804 929 1 624 655	56,300 56,438,647 2,171,973 935,862	790 992 1896 692 592 111 025 332 50 167 422	71 192 145 342 830 4 074 822 1 445 740	73 637 67 328 192 1 567 008 795 887	148,530,961 3,510,737 1,750,258	85 451 68 372 0531 1 781 704 861 249	81 547 74 145 712 1 924 373 975 360	220 754 215 073 823 6 448 433 3 033 328
Returns With and Without Net Income. Other Than Forms 1120S and 1120-DISC			-											
Number of course "Jall excepts Ref income less ethors (Ref income Childs)	1 626 334 1 575 730 1 612 363 1 008 367 603 996	2 941 467 104 137 506 774 150 552 880 23 045 106	64 216 303 1 761 341 2 4 18 858 657 517	72 498 69 456 731 1 871 315 2 525 180 754 865	163 247 790 5 216 370 6 636 531 1 420 161	81 385 95 423 621 3 503 955 4 350 984 847 029	45.875 52.287.512 1.938.473 2.485.592 547.119	547 795 1 838 747 513 108 107 579 119 531 414 11 423 835	54 388 132 276 763 2 227 196 3 424 756 1 197 560	59 806 61 604 532 1 103 956 1 977 108 873 152	135 567 345 2 919 269 4 443 618 1 524 349	61 326 65:11 1 439 428 2 354 8455 915 451	70 185 69 038 566 1 678 035 2 505 643 827 607	198 313 350 5 739 85b 7 79* 30 · 2 05* 445
Stalum, special dedulfors lotal Net operating loss bedution Doublents received dedulpon 1018 Es entranno demante du medante	289 332 295 510 89 811	15 193 628 5 439 290 8 678 448	202 707 174 498 26 874	207 517 156 114 46 573	516 580 449 385 58 090	320 319 230 685 78 239	158 486 118 474 38 316	12 098 255 3 005 818 8 362 051	180 041 114 328 59 792	130 421 108 540 21 444	323 402 277 221 50.561	235 694 152 030 72 848	158.856 135.776 27.309	551 548 508 421 136 351
Tim resplayor percent and the section 1564(b) Times and the section 1564(b)	1 006 803	890 830 40 238	6.084	3550	9,884	3250	::	761 415 29 min	3784	55	9 190	00	55	35114
Deduction for develority paid on certain public utility stock. Western Hemisphere Trade Corporation deduction.	143	34,475	€	(*)	9.054	11 335	1694	34 155 996 271	1261	ē	1620	•	Ę	, o
Net income of regulated investment companies and real estate investment trusts. Income subject to lax. solar	8-1548	2 4H5 121 143 467 362	108 740	2377.481	257 516 5 878 062	361 532	210 093	1174 080	42 679 3 208 625	1839 585	49 630	77 020 2 2 045 919	53 555 2 291 953	93 904
Net long term capital gain taked at all permaker tales fotal alternative tales for all alternative to 25 percent rate income taxed at normal flax and surfax rates.	33825 1463 870 749	\$ 222 122 187 960 138 745 240	51.467 1.157 2.063.461	94 346 2 298 2 243 035	153 114 6 995 5 724 948	3 565 118	47 335	4 278 527 163 625 102 983 616	61 327 545 3 147 298	40 955 1 865 1 798 630	103 636	64 259 17) 1981 660	53.192	158 334 2 940 6 909 ESS
income tak total Normalitak surtak and afternative tax	888 263 871 550	65 108 421 65 582 120	914 384	1021758	2 577 484	1624 122	435.851 932.136	50 166 212	1446.673	795 687 792 518	1 750 029	860 702 855 463	976 360	3 032 910
Tax from recomputing prior year investment credit	26 397	121 621	2 788	2471	6,61	7.241	2.680	123771	3510	2.682	6.847	3 449	2 602	13 101
Lat nom lear nor hearth and the later morning of the later l	4 572	346 734	1 908	1572	7 043	2576	1035	322 763	985	686	2 535	 	(*) 808	4 143
Foreign las credit Investment credit Aron incenive (WN) credit Total incume las after credits	533.947 4.229 802.840	20,752 813 4 221 384 7 795 41 126 423	21 603 59 938 217 832 526	23,012 67,086 156 937,553	107.019 182.056 829 2.287.570	149 748 96 313 295 1 377 765	21 927 54 584 138 859 102	20 089 967 3 143 416 4 508 26 928 221	72 609 97 547 192 1,276 335	30 720 50 476 714 516	61 510 125 421 236 1 562 862	29.759 51.045 243 774.654	11635 63 989 5, 897 684	130 310 229 412 643 2 F72 545
Estimated tay payments nel total 1955 suvergayments claimed as a credit 1974 estimated far payments Less Return of estimated tay bayments	481 744 102 220 439 145 10 219	27 906 050 1 290 295 27 944 938 1 329 425	506 343 24 525 503 720 22 116	614 959 35 694 607 400 38 071	1 489 533 84 169 1 465 621 66 173	87.6388 44.572 877.987 51.139	542.157 25.111 543.318 26.126	78.734 78.734 18.435.174 851.918	923 109 45 030 963 663 85 771	49.9 20.9 20.9 4.9 16.9 16.9 18.9 3	1 003 814 60 941 994 959 52 232	519-409 31-5115 516-594-4 28-833	603.147 28.675 614.514 40.050	1.962.913 Je 384 1.926.700 60.071
Credii for tax on special fuels nonhighway gasoline and tubricating oil	282-3	36 602	484	600	2 288	1 186	564	25 460	698 8	47.3	4.68	798	50h	2.06.1
Credit for fac paid by regulated investment companies.	263	1583	-	£	€	214	€	707	£	£	=	1	Ĉ.	
reformers were approximately to the First extension of hing time. Second extension of hing time.	120 978	3 911 365	109 551	43 471	297 977 125 762	188 989 87 760	119.257 58.447	4 454 285 3 166 245	176 540	92 n98 33 475	198 347	94 466 30 198	112 392 63 964	326 4.49 126 417
Tax dov at time of tiling Tax covidayment total Cogdova ir 1975 estimated tax Getivose	633.843 233.753 123.372 76.619	5 719 96F 2 737 698 1 236 145 785 655	228 435 51 907 19 534 15 753	234.256 73.666 30.953 21.273	544 438 154 059 19 628 33 082	298 106 74 139 33 035 24 457	194 736 56 749 26 429 11 703	2 541 668 1 665 025 762 686 527 370	212 241 90 341 38 925 18 773	143.569 54.115 24.783 12.029	422 717 143 258 61 063 40 015	202 467 68 283 29 592 13 834	179 010 61 153 28 463 16 453	493.22 239.141 101.054 50.88
Pamally credited and partially refunded or not stated	35 766	15.898	16 620	.1440	46 349	16 647	18 467	374 969	32 643	12 303	42 180	24 857	11,847	A7 3 T

RETURNS OF ACTIVE CORPORATIONS Table 16.—Income, Special Deductions, Income Tax, Credits, and Taxpayment Items, by Accounting Period—Continued

Property of the property of	the state of the s	Total active	Total active corporation returns					Accounting	Accounting period ended (full and part-year returns)	nded (full and part-year re	returns,				
Column   C	lia.	Number of returns	Amount	1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975	February 1975	March 1975	April 1975	May 1975	June 1975
Column   C		ε	121	(3)	(6)	(5)	(6)	(2)	181	(6)	(01)	(11)	(12)	(13)	1141
Part   Part	Returns with Net Income, Other Than Forms 11205 and 1120-DISC														
Column   C	Number of return Trial recepts that millionis	108 36 148 80 16	15,12 Tut 598 150 552 880	40 Shi 446 20H	16 730 59 125 402 3 626 181	96 H 96 407 364 151 4 H 10 H 30	52.214 82.718 4.75.0 484	24.68# 2.87, 119	345.865 1 FT 1 104.614	32,823	4. 135 to	736 12 111 175 1H 2 4 443 H 1H	417.7.4 417.4.4.11.	463 4 cm - 2 500 4 cm	#1 . F . F . F . F . F . F . F . F . F .
	Statulory special dedictions total Net operating loss deduction total luminoris crowned selection total for initiagroup stonestic ductions	201 + 10 77 - 301F		799 130 174 498 23 2-7	204 357 156 114 43 413	444 3H5 52 32H	71. 188 71. 585, 71. 704	118474	11 488 P5C 3 005 B18 7 466 149	174 762 118 329 54 5(jh	108 42	31h 797 275 221 43 45h	23 ( 554 162 (13) 10 5(8)	160 699 135 76 19 352	64 4-50124 4.
Control of the cont	quainted for the— 100 perçen deduction Transtional deduction under section 1564(b)	841		10, R 044	1 6-113	A 45 F	5 P. P. P. P. P. P. P. P. P. P. P. P. P.		981.1384 2.925.5	3 784	÷ •	31941	€.	 E C	20 Est
Columbia   Columbia	Desturtion for dividends paid on certain public units stock Western Remissiblem (Tagle Loppishinn deduction incrinie subject to tax Tridai	121 655 4	- 5	- 5 - 5 - 5 - 6 - 7 - 7	C) 4 M.21 2 3 T. 5 Z	T 7 H H S	. : <u></u>	1 ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ±	584 Hg 545 448 547 448	1.54 E	45 - F. G.	1 520 4 1074 988	1 49	0.41953	F 7
A contractive to the contractive	nevi olog term daphal gain hared all alternative rates Total Amount subject in 25 percent rate Income taxed at numal tax and surfax rates	1.824 1.463 1.725	-	51.46.7 1.15.7 2.06.3.16.1	94 346 2 288 2 282 424	153 114 6 496 5 724 44H	115 630 3 158 3 555 081	33.5	4 278 527 163 625 102 981 708	61 327 545 3 147 245	40 955 1 R65 1 798 611	101646 (*) 3 47h 352	644 1 4 151 1981 tehli	53 tu2 (2) 2 234 tu2	24 P. F. A. A. A. A. A. A. A. A. A. A. A. A. A.
1, 14, 15, 15, 14, 15, 14, 15, 14, 15, 15, 14, 15, 15, 14, 15, 15, 14, 15, 15, 14, 15, 15, 14, 15, 15, 15, 14, 15, 15, 15, 14, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	Incrime tax total  Normal tax surfax and atternative tax  Tax tension second office was intrastment	87, 432 47,525	65.072.95H 64.180.982	91341H	1 923 711	2.576.351	1 h22 09F 1 618 24n	A	511144 4912	1 44F 26H	795,230	1747412	960 1, 1 854 46.1	975 BOT	102895. 3 15 845
1   1   1   1   1   1   1   1   1   1	credit  Tai from recomputing prior year work incentive (Witk) credit	F 5 43	156.256	2013	4022 C	145	S 5	-3.	334	3.140		5.222	1.184 2.184		4 609
Fig. 10   Fig.	Additional tax for tax preferences	11531	335.217	1,47	1.600	4 4 5 F	2092	3H2	313 740	r- =0	944	1764	2,64	762	5 F-16 E
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Foreign lar credit invasional credit invasional credit Work incentive (WIN) credit Total income tax alter credits	532.937 4.229 787.412		21 h01 54 14 14 217 831 40	23 012 57 086 156 947 178	107 19 182 Uhh 829 2 286 142	184 389 40 344 1 3 3 35 1 3 5 3 5 3 5 3 5 5 5 5 5 5 5 5 5 5 5 5	219.7 54 684 1 186 8 1 46.6	20 184 9F 3 143 283 4 5.08 25 26 90 6 5.0	72 644 97 547 192 1,275 930	30 720 50 4 7 985	61 510 125 421 236 1 560 245	24 264 51 346 245 77012'9	14 674 h3 984 52 84* 125	1324 41. 529 41. 541 2 m M SM3
2294 31441 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	Estimated tay payments, net total 1973 overpayments, clamed as a credit 1974 estimated fay payments Less. Retund of estimated tay payments	431 445 45.45.45 23.63.85 5.16.65		499 786 21 494 495 522 17 415	605 579 33 521 595 020 22 907	14.00049 19.4010 14.14.4.7P 57.14.3	868 2566 466 73 857 131 35 520	54, 646 23 290 537 383 17 676	18 273 074 742 522 18 124 561 603 441	945 173 42 038 448 912 75 964	493 435 17 539 486 478 10 222	985 620 55 071 958 078 27 583	50e 326 23 9411 495 421	545 http: 24 0.75 104 http: 35 108	1442 712 89 50 7 1 833 562 39 544
2.24 1.15 0.06 6.52 8.50 104.20 2.77 7.1 22.65 8.0 104.20 2.75 7.1 22.85 8.0 104.20 2.77 7.1 22.85 8.0 105.91 2.78 8.0 105.91	Credit for tax on special luets nonhighway gasoline and lubricaling oil	22 045	31.561	343	515	2 125	1 369		22 4RH	165	38	1 158		3.40	13.50
ared la. 105 May 227 771 239 mb. 247 272 mb. 2	companies Payments with applications for— First expension at filing time Second extension of filing time	229 115 008 15 401		(*) 109 203 40 414	(1) 111.759 43.415	285 521 125 159	212 186 575 H7 754	(*) 11.9 358 69 447	444, 113 3 151 628	17 14.2 Sa tha	91 5110	196 598 80 762	43 795 30 185	F1 F12 197 53 454	11) 325.2.14 126.3H4
30.136 566.56 16.213 21.51 43.651 15.566 17.966 17.966 362.233 31.413 16.213 39.76 16.213 19.76	Tax due at time of tiling Tax overpayment total Credited to 1975 septiated fax Retunded of 1975 septiated fax	623 609 176 301 105 711 40 454		227 731 45 225 18 44H 10 519	239 (155 64 052 30 182 12 719	543 797 143 279 77 807 21 821	297 541 66 933 32 664 18 583	144 580 52 123 25 462 8 695	2 553 845 1 462 535 750 182 450 120	212 014 81 993 37 459 13 115	24 - 00 - 00 - 00 - 00 - 00 - 00 - 00 -	421 523 124 433 58 885 26 790	202 332 54 721 28 546 522	178.544 54.117 26.697 11.363	492 509 220 259 97 904 37 818
	Fariant Leaned and bandary returned or not stated	30 136	982 526	16.258	21 151	43 651	15 686	1 966	362 233	31.413	16.213	38 758	18 603	15 047	84 547

(\*) Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate lotals.

NOTE: Credis include foreign (as, investment and work incentive IWIN) credits. See lexfor: Explanation of Ferms, and Description of the Sample and Limitations of the Data.

Table 17.-Number of Returns, Net Income, Income Subject to Tax, Income Tax, Credits, Payments, Tax Due, and Overpayment, by Tax Status, by Accounting Period RETURNS OF ACTIVE CORPORATIONS WITH ESTIMATED TAX PAYMENTS

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£ 7 1 367.95 55,157 June 1975 (54) 93.250 55.895 50.214 20.778 芸草 16 192 615 20,217 500 169 77 994 25 706 57 551 51 119 2 7.23 19 412 166 829 April 1975 (12) 36,012 27 495 345 161 499 69 111 332 507 115 759 254 17 179 236h 3 912 432 937 985.9 March 1975 Ê 201 80 986 32 503 107 973 45 408 2195 13 475 661 846 763 546 147 302 12 091 169 9 982 435 2 058 6 066 556 3 336 149 5 632 15.680 1251 February 1975 (10) Accounting period ended (annual returns) 15 149 2 273 4 690 138 217 303 () () () () () () () () 18,787 202 342 3 343 59 831 51 441 170 370 78 94h 1852 6 628 January 1975 6 1,26,770 2,394,055 2,083,811 1,502,519 21 936 1 859 721 2 704 476 330 217 519 936 167 138 37 704 7 460 16 400 82,235 200,939 594279 19.66 December 1974 11 018 98 653 51 764 143 102 49 056 1521 93 4 7 4 R 11 832 206 1576 459 592 1 391 376 1 307 5,208 13,361 November 1974 205 (\*) 7.4 7.169 5.383 8.685 31.853 19 345 157 913 79 541 223 101 62 08**5** 1 905 99 9 20.472 847.286 437 22 904 -1631 3 112 900 5.386 October 1974 ± 041 18 774 192 901 32 666 (\*) 44 14 364 39,355 2 294 904 422 1 247 3 016 215 9509 045 433 September 1974 1561 5 180 15.433 156 22 678 1 505 156 1 453 4 813 182 14 476 578 158 16 994 August 1974 7 1.754 225 593 133 555.9 3 112 16,987 13 96 t July 1974 3 55 508 1 943 038 4 597 349 421 201 380 910 5 639 927 2 655 263 4 488 521 2 399 457 48 891 906 92 477.171 8 426 46 Total annual returns 5.672 18 252 11 431 4.230 222 147 485,898 H4 143 395 891 49 144 N 838 159 Tota and Number of returns with estimated tax payments Returns with normal tax, surtax, and alternative tax before credits? Tay from recomputing prior year work incentive (WNN) credit Additional (at 10 faz preferences Personal Holding Company (at 10). 1973 overpayments claimed as a credit funder of returns. Amount 1974 estimated tar payments. Wumber of returns. Amount Returns without normal tax, surtax alternative tax before credits ess Relund of estimated tax payments Number of returns.
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Number of returns.
Total amount.
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Credit for tax on special fuels nonhighway
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Credit for tax paid by regulated investment Payments with applications to extension of hing may find the extension First extension Second extension

1s due at time of thing

Tan overloayment Irom recomputing prior year work incentil (WIN) credit payments Credit for fax on special fuels Honhighway gasoline and fubricating oil Credit for law paid by regulated investment Foreign fax credit Investment credit Work incentive (WIN) credit Normal fax surfax and allernative fax 31ter credits: companies
Of units with applications for extension
of units time to fax from recomputing prior year investment credit om recomputing prior year investmen 1973 overpayments claimed as a Number of returns Amount 1974 estimated tax payments Number of returns Amount Estimated tax payments net total Number of refurns Amount Estimated tax payments net total Number of returns Amount Deficit Income Subject to tax Normal tax Surfax and alternative Additional tax for tax preferences Personal Holding Company tax Second extension Tax due at time of filing Tax overpayment Number of returns Net income

Footnoies at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

RETURNS OF ACTIVE CORPORATIONS WITH ESTIMATED TAX PAYMENTS
Table 17.—Number of Returns, Net Income, Income Subject to Tax, Income Tax, Credits, Payments, Tax Due, and Overpayment, by Tax Status, by Accounting Period—

	Total					Accour	Accounting period ended (part-year returns)	d (part-year retur	ins)				
tten	part-year returns	July 1974	August 1974	September 1974	October 1974	November 1974	December 1974	January 1975	February 1975	March 1975	April 1975	May 1975	June 1975
	(15)	(91)	(11)	(18)	(61)	(50)	(21)	(22)	(23)	(24)	(52)	(56)	(22)
Number of returns with estimated tax payments	8,727	909	745	1,368	942	234	1,195	488	64	586	424	428	1 250
Returns with normal lax, surfax, and alternative fax before credits.													
Number of returns Net income	1 012 505	480	67 302	1.219	67B. 85 321	142 078	1035	39 274	14 105	17 1837	351	403	972 78 965
Deficit Income subject to fav Normal fax surfax and alternative tax	1004 907 448 166	58 031 30 514	(*) 63 044 76 624	135 637 58 792	84 312 37 293	141 001	236 779	38 683	13 966	76 344	7.297	52 557	16 206
Foreign tay credit	11 501	(*)	(1)	4 001	(1)	(1)	2 893	(1)	(7)	0	(,)		1.1
Work incentive (WIN) cridit Normal Las suda, and alternative las after credits: Tas trom recomputing prior wear investment credit.	411 698	23315	24 958	54 791	33.620	65 119	98 935	15,951	5 709	31365	7 075	22 323	27 136
Tay from recomputing prior year work incentive (WINI credit Additional 1st for a preferences Personal including Company 1st.	1")		T T	1 688	=	€	€	00	1 1 1	cc	1 1 4	Ξ.	15
Taggaments Estimated tas payments net total Munder of returns Amount	7 278 294 342	480	732	1 210	678	184 29 439	1035	309	5 119	28 197	351 5 454	403	97.6
1973 overpayments clarined as a credit Number of returns Amount	1617	50	107	3.860	158	ce	1.9	7.7	00	- 25	55	175	1-4-6
1974 estimated tai payments Number of returns Amount	6.280	421 18 396	16.740	40.400	529	1H4 29 405	952	292	36.	590	341	367	3134
Less Relund of estimated tax bayments.  Number of neutro.  Total amount with open to estimated (ax payments.  Lead for its, on special texts, contrigines, assortine.	13 355			55	ĒĒ	111	EEE	66	£5	55	£0	6.6	ĒĒ
and lubricating oil.  Credit for lak paid by requiated investment companies.	1.81	€	0	ac	91	=	(.)	= 1	1.1	Ē	=	Ę	€
Payments with applications for extension of thing time first virtusion. To see a time of thing 1 a due a time of thing 1 a oversament.	61.941 28.281 66.208 35.952	1333	2 225 (*) 7 034 7 992	5 301 6 010 6 39h 5 406	6 187 3 805 6 085 1 8 13	17 341 4 310 809	14 2 14 8 8 4 7 7 1 2 9 2 4	3 904 (*) 2 854 1 954	252	3127 1257 3134 4154	1325	2 713 3356 2 609	3762 1.1 4 149 3 4 5 8
Returns without normal lax, surtax, and atternative lax before credits?	-	-											
Number of returns Net income: Defer to recombing prior year investment credit 1 at those recombining prior year investment credit 1 at from recombining prior year ways incentive (WIN) credit	1447 (1) 78 704 1333	5 5	5 55	158 (1) (1)	5 66	SEE .	159 20.526 (*)	T TT	5555	E EE	5555	1 H	2,50
Additional tax for tax preferences Personal Holding Company tax	5	€	5		[ ]	1 1	1 1	ì		7.1	11	1 1	Ē
Targaments Estimated Tax payments net total Unumber of teturns Amount	1 305	66	55	÷÷.	ĈĈ		156 349	55	ee.	66	65	66	189
1973 overpayments claimed as a credit Number of refurns. Amount	159	22	ł I	ξĒ	50	ΞĈ	ξĒ	1.1	==	50	50	50	ĊĔ
1914 estimated lar payments Rumber of returns Amount	1365	CC	55	1532	88	56	2 091	66	50	ĈĈ	55	55	276
Less Pelund of estmated far payments Number of returns Total amount	5 067	ĒĒ	[ ]	56	88:	EE	50	ŧ.	56	ĒĒ	55	55	ĊĊ
Amount when equal to estimated ta payments Credit for tax on special fuels incontighway gasoline and lubricating of	(3)	 C C	1 1	2 2	=	<u> </u>	E E	5	5	Ē	99 1	5	0.0
Credit for lax paid by requiated investment companies. Payments with applications for extension of filing time.	1	1	1	I	1	1	ı	ĺ	1	1	1	1	I
Pris setmonon Second extension Tan due all time of timing Tan covernaemen	(1)	11	- 66	E E	l I I	= ==	115	(1)	5 56	l I I	111	FI F	
	double of pention class									=		-	2

(1) Estimate is not shown separately because of the small number of sample returns on which it was based. However the data are included in the appropriate totals.

Eschücks at form recomputing price year investment credit last income recomputing price year work incentive (WIN) credits and on a preference includes returns with only tall rom recomputing price year web incentive (WIN) credits and on a didtional last for tall preferences.

NOTE: Credits include foreign last investment and work incentive (WIN) credits. See text for Estimation of Terms, and Description of the Sample and furnitations of the Data.

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 18.—Investment Credit and Related Items, for Total Returns, and Returns With Carryover, by Size of Investment Credit

TAll figures are estimates based on samples—money amounts are in thousands of dollars.

	All figures are estimate  Total active Corporation				investment credit, by	size of credit		
ltem	returns other than Forms 1120S and 1120-DISC	Total	Under \$500	\$500 under \$2,500	\$2,500 under \$6,000	\$6,000 under \$10,000	\$10,000 under \$15,000	\$15,000 under \$20,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of returns	1 626 334	533 947	320 471	136 517	40.618	14 581	7 021	3 654
Business receipts Net income (less deficit) Innome subject to ta> Income ta+ total	2,709 702 373 137 506 774 143 967 362 66 108 421	2 025 639,360 142 874 424 136 273 561 63 000 785	196 695 031 7 883 335 7 588,297 2 728 281	199 733 654 9 016 355 8 713 321 3 584 623	108 121 265 5 4 30 438 5 228 722 2,271 503	66 109 316 3 719 746 3 602 316 1 632 674	47 513,543 2 777 815 2 688 776 1 240 655	35 186 460 2 044 221 1 961 649 915 687
Firmal Liu Sinfax and alfernative fax Total After foreign fax credit Investment credit Foreign fax credit	65 582 120 44 829 301 4 221 384 20 752 619	62 612 980 43 079 269 4 221 384 19 533 711	2 721 120 2 717 433 (') 3 687	3 570 547 3 561 361 170 750 9 186	2 259 518 2 249 615 152 060 9 903	1 624 203 1 617 854 104 605 6 349	1 232 411 1 220 824, 81 790 11 587	910 618 901 172 61 182 9 446
Tax from recomputing prior year investment credit Total assets Depreciable assets Accumulated depreciation Depreciation deduction	179 121 3,952 766 527 1 154 201,858 433 272 588 76 227 455	145 710 2 805 641 939 837,609 463 328 432 163 56,826,934	2 917 176 276 683 27 039 616 13 160 906 2 186 816	5 898 236 496 037 32 748 497 15 193 088 2 914 489	5,643 141 717,103 22 852 285 10 056 638 2 033 882	4 237 95 894 816 14 839 859 6 751 820 1 314 762	4 035 79 204 032 11 482 937 5 063 314 1 011 222	2 492 48 049 653 8 328 373 3 769 959 755 490
Cost of property used for investment credit total Cost of new property Cost of used property New or used property on stated Investment qualitied for credit	96,620 019 94 126 745 2 000 798 492 476 86 572 770.	75 434 892 73 519 153 1 460 570 455 169 67 584 782	1 471 065 1 258 845 211 102 1 118 915 853	3 305 491 2 887 021 415 430 3 040 2 494 632	2 699 335 2 338 547 356 339 4 449 2 198 864	1 735 397 1 598 931 1 35 300 (*) 1 417 882	1 337 311 1 248 953 86 574 (*) 1 100 847	1 021 695 967 673 48 865 (*) 850 735
Tentative investment credit Number of returns Amount Investment credit carryover Unused investment credit	696 802 5 365 919 3 519 323	509 217 4 196 063 1 518,515	301 999 20 779 6 095	131 84H 186 747 40 512	39 809 156 021 35 116	14 086 100 188 24 716	6 89h 78 237 17 010	3 606 59 577 12 636
Number of returns Amount	246 364 4 663 709	45,819 1 493,045	13 964 26 813	17 759 56 462	7 361 39 062	2 543 20 290	1 127 13 455	621 11 029
Returns with investment credit carryover. Number of returns. Tentative investment credit.	168 188	87 975 63 558	43 122 24 960	25 256 20 590	9 946	3 753 3 258	1 607	909
Number of returns Amount	1 726 489	1 017 965	4 886	24 455	25 881	16 945	13 430	10 984
investment credit carnover Normal tax surtia, and alternative tax after foreign tax credit Investment uredit Unused investment credit	3 519 323 6 390 593 1 400 087	1 518 515 6 390 593 1 400 087	6 095 96 680 (1)	40 512 166,017 32 748	35 116 134 795 37 808	24 716 121 307 27 156	17 010 88 787 20 791	12 636 73 131 15 151
Number of returns Amount	105 054 3 845 700	24 841 1 136 368	5 509 10 972	10 001 32,210	4 522 23 188	1 712 14 502	778 9 648	441 8 469
Returns with carryover greater than investment credit Number of returns Tendative investment credit Number of returns	90 486 76 247	10 273	3 805	3 698	1 466	450 445	227	107
Amount	1 012 610	304 086	2 314	8 766	6 892	3 352	2 982	2 604
Investment credit carryover Normal tax surfax and atternative tax after foreign tax credit Investment credit Unused investment credit	3 005 296 629 757 316 716 3 701 183	1 004 488 629 757 316 716 991 851	6 095 1 239 (') 8 407	21 738 7 914 4 767 25 733	15,467 5,744 5,461 16,898	9 748 4 249 3 246 9 854	6 055 2 544 2 517 6 520	4 659 2 044 1 755 5 708
Returns with accounting periods ended January 1975 through June 1975, with investment credit items Number of returns Cost of property used for investment credit total Cost of new property	253 554 12 735 780 11,994 437	182,616 9,588 360 9 064 019	108 775 472 455 409 463	48 254 1 045,473 900 291	13 311 784 167 662 986	4 924 561 614 510 175	2 494 444 302 408 874	1 301 333 119 312 347
Cost of used property Number of returns Amount New or used property not stated Investment qualified for credit	67 723 699 749 41 594 10 854 638	47 437: 487 652 36 689 8 158 217	19 761 62 722 (*) 301 152	14 995 142 728 L <sup>*</sup> 1 793 807	6 188 117 270 {*1 634 676	2 348 50 367 (*) 447 338	1 371 35 428 364 831	756 19 257 (*1 277 324
Tendative investment credit Number of returns incomment Sessioner credit carryover Normal far surfax and alternative tax after foreign tax credit	240 912 814 998 427 681 7 820 233	175 508 611 336 130 473 7 820 209	103 620 7 239 1 773 774 358	46,722 64 145 11 376 1 092 254	13 132 49 924 11 336 634 715	4 783 34 598 9 797 459 894	2 446 28 428 5 816 347 016	1 295 20 757 4 748 255 767
Investment credit Number of returns Amount Unused investment credit	182 616 605 701	182 616 605 701	108 775 (')	48.254 59 721	13,311 50,283	4 924 35 652	2 494 29 069	1 301 21 851
Number of returns Amount	85 854 636 959	15 248 136 089	4 380 9 005	6 331 15,797	2 314 10 976	865 8 742	378 5 174	260 3.654

Footnotes at end of table. See lent for Explanation of Terms, and Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 18.-Investment Credit and Related Items, for Total Returns, and Returns With Carryover, by Size of Investment Credit-Continued

	[All figures are estim			with investment credi		Continued		
Item	\$20,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of returns	2 280	4 382	1 946	1 186	481	296	459	55
Business recepts Net income (less defaut) income subject to law income subject to law income tax total	33 843 158 1 633 757 1 571 085 735 981	79 955 843 4 656 176 4 433 305 2 091 541	78 772 961 4 896 019 4 679 029 2 224 005	6 052 570	127 063 475 6 336 607 6 076 335 2 874 091	133 700 839 29 260 597 29 048 360 13 913 028	27 962 408 27 272 743	350 441 173 30 836 762 27 357 033 13 075 762
Normal lais surfaix and afternative taix. Total	732 389 721 892 49 779 10 497	2 077 730 2 023 771 148 415 53 959	2 211 927 2 140 595 135 094 71 332	2 868 610 2 697 532 182 028 171 078	2 860 267 2 570 750 167 476 289 517	13 845 105 2 692 303 207 313 11 202 802	10 293 195 1 312 664	12 427 452 7 670 972 1 448 228 5,256 480
Tax from recomputing prior year investment credit. Total asserts Depreciation assets. Accumulated depreciation Depreciation advantion.	1 742 40 052 131 6 686 € 72 2 861 334 619 655	6 626 153 503 886 20 437 586 8 754 075 1 733 934	5 "11 125 004 028 20 624 083 8 504 136 1 625 176	36 861 783 14 101 123	7 616 166 943 170 42 400 667 17 478 634 3 207 445	8 391 216 710 407 42 870 026 16 276 868 2 875 241	51 384 763 466 300 264 954 012 98 006 520 16 664 759	31 815 368 707 568 285 483 067 108 453 748 17 168 368
Cost of property used for investment credit total Cost of new property Cost of used property New or used property not state a Investment guarantee for most!	859 256 825 740 31 764 (*) 696 617	2 516 820 2 438 186 70 963 (1) 2 107 046	2 209 224 2 164 847 35 991 {*I 1 916 250	3 900 884 3 844 018 27 735 (*) 3 421 699	4 573 129 4 554 087 13 373 (*) 3 837 835	3,605,341 3,563,344 9,335 32,662 3,312,661	23 281 312 23 233 263 15 627 32 422 21 39h 855	22 918 632 22 595 098 2 172 321 362 21 917 006
Tentative investment credit Number of returns Amount Investment credit carryover Unused investment credit Number of returns	2 256 40 854 15 046	4 321 149 508 44 *74	1 929 134 893 26 596	1 179- 224 525 77 448 241	481 255 911 100 011	295 222 194 38 570	457 1 342 712 422 368	55 1 214 917 657 557
Amount	15 120	45 861	26 391	119 944	188 506	53 451	452 415	424 246
Returns with investment credit carrynver. Number of returns. Tentative investment credit.	h85	1 297	450		130	7.7	170	26
Number of returns Amount	661 12 388	1 236 33 213	433 23 283	340 60 810	130 43 023	"6 51 633	168 424 808	26 272 226
Investment credit carryover. Normal tax: surfax: and alternative tax after foreign tax credit! Investment credit.	15 046 62 916 15 019	44 **4 182 573 43 551	26 596 181 914 31 192	77 448 186 007 52 953	100 071 346 374 46 065	36 570 380 288 53 842	422 368 2 659 705 513 375	657 557 1 510 099 510 436
Unused investment credit Number of returns Amount	327 12 415	817 34 435	238 18 686	175 85 305	68 97 029	42 36 36 1	95. 333 801	16 419 347
Returns with carryover greater than investment credit. Number of returns Tentative investment credit	95	235 227	72	41	25	11	32	ò
Number of returns Amount	4 624	*2 898 *2 898	5.875	24 577	25 13 959	11 483	31 100 447	104 813
Investment credit carryover Normal fax surfax and afternative fax after fureign fax credit investment credit Unused investment credit	6 449 2 546 2 091 8 982	22 937 8 950 7 403 26 431	12 457 7 756 4 590 13 742	54 462 12 429 6 161 72 878	82 326 36 344 9 099 87 186	19 258 14 750 7 500 23 241	269 066 190 379 95 577 274 436	473 571 332 869 166 549 411 835
Returns with accounting periods ended Januar, 1975 through June 1975, with investment credit idems. Number of returns. Cost of property used for investment credit total. Cost of new property.	887 275 894 255 625	1 506 738 078 709 952	614 611 318 595 867	332* 717 648 703 911	100 596 888 588 953	55 525 922 616 108	61 2 038 252 2 036 308	(*) (*) 343 149
Cost of used properly Number of returns Amount New or used properly not slated	417 10 269 239 229	859 23 844 (*) 637 741	38f 11 551 {*}	218 7911 (*)	63 2 606 (*)	37 1 674 8 1 32	41 1944	(†) (†)
Investment qualified for credit  Tentative investment credit  Number of returns  Amount Investment credit carryover Normal Hay Surfax and alternative fax after foreign fax credit	880 18 971 5 959 209 060	1 475 49 992 12 595 554 733	526 701 606 41 539 7 472 539 845	637 4411 331 49 447 9 660 595 149	524 839 100 37 225 4 711 503 938	577 024 55 42 905 5 898 452 401	1 865 695 61 138 823 31 6 39 1 205 946	325 419 (*) (*) 7 693 195 137
Investment credit Number of returns Amount Unused investment credit	янг 19 337	† 506 50 219	614 42 936	332 49 337	100 34 206	55 39 510	61 138 544	(*) (*)
Number of returns Amount	120 5 593	357 12 365	114 6 074	61 9 769	22 7 730	14 9 293	12 31 917	_

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate fotais. Less than \$500 per return.

NOTE: See full for Explanation of Terms, and Description of the Sample and Limitations of the Data.

Table 19.—Investment Credit Items: Number of Returns, Cost of Property, Investment Qualified for Credit, Tentative Credit, Carryover, Income Tax, Investment Credit, Unused Credit, Depreciable Assets, Depreciation Deduction, and Returns With Carryover, by Major Industry

[All figures are estimates based on samples—money amounts are in thousands of dollars].

	Number of returns of active		surtax and tive tax	Tax from		R	eturns with invest	tment credit item	s	
Major industry	corporations, other than Forms 1120S and 1120-DISC	Total	After foreign tax credit	recomputing prior year investment credit	Number of returns	Cost	of property used  Cost of new property	for investment of Cost of used property	New or used property not stated	Investment qualified for credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	1,626,334	65,582,120	44,829,301	179,121	735,273	96,620,019	94,126,745	2,000,796	492 476	86,572,770
Agriculture, forestry, and fishing	36,280	332,688	331,630	2,705	22,821	1,030 865	934 891	95,798	(*)	897,280
Mining	13,369	12,206,727	1,144,986	3,923	6,801	2,316,556	2.235,697	60,859	_	2,042,471
Metal mining Coal mining Oil and gas extraction Nonmetallic minerals except fuels	1 579 1 558 7 154 3 078	197 667 571 409 11 248 094 189 557	11J 352 520 422 381 062 130 150	194 991 1 193 1 545	74 1 117 3 729 1 881	319 220 649 482 995 445 352 409	317 112 624.067 966 033 328 485	2 108 25 415 29 412 23 924	- - -	309 773 560 513 861 635 310 550
Construction	147,793	1,175,477	1,120,161	7,206	72,558	2,806,182	2,482,703	319,942	(*)	2,123,576
General building contractors and operative builders Heavy construction contractors Special trade contractors	59.866 12.513 75.414	391 899 381 060 402 518	363 965 358 033 398 183	1 493 3 731 1 982	24 734 7 932 39 892	655 669 1 300 250 850 263	574 762 1 203 704 704 237	80 646 96 546 142 750	(*) -	489 182 1,024 061 610 333
Manufacturing	177,654	31,970,477	23,590,692	94,035	115,726	36,891,885	35,991,065	534,616	366,204	32,816,910
Food and kindred products Tobacco manufactures Textile mill products Apparel and other textile products Lumber and wood products	13 095 63 5 618 13 040 10 291	2 728 261 549 964 536 709 415 293 611 165	2 434 542 384 247 530 136 411 240 573 478	7 947 2 621 2 321 569 3 538	9 696 61 3 660 7,544 6 809	3 003,310 329 452 840 748 261 562 1,378 317	2 912 098 328 746 822 951 245,416 1 331 900	51 806 706 15 647 16 146 46 417	(n) =	2 697 979 316,208 796 599 228 515 1 263 794
Furniture and listures Paper and allied products Printing and publishing Chemicals and allied products Petholeum (including inlegisted) and coal products	5 872 3 614 24 176 8 168 931	182 057 1 393 772 1 126 329 4 192 736 6 844 473	178 679 1 256 125 1 073 781 3 416 078 2 232 827	295 2 396 2 814 13 338 7 641	3 480 2 452 12,867 5 229 681	192 288 1 536,082 1 058 230 4 043 854 4 234 293	181 669 1 521 394 1 019 256 3 823 552 4 228 528	10 619 14 591 38 263 21 916 5 765	(*) (*) (*)	170 424 1 441 988 948 176 3,832 746 4 032 582
Rubber and miscellaneous plastics products Leather and leather products Stone clay and glass products Primary metal industries Fabricated metal products	7 162 1 761 7 952 4 413 21 954	434 214 104 427 511 275 2 688 333 1 625 610	377 372 102 852 436 517 2 316 614 1 537 801	2 550 285 3 143 5 174 3 247	4 860 1 117 5 761 3 385 15 580	944 610 77 269 1 411,802 2 861 459 1 507,036	921 111 73 598 1 369 429 2 715 304 1 421 301	23 439 3 671 42,373 23 179 85 696	(*) (*)	857 041 65 510 1 297 022 2 731 504 1 370 691
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles Instruments and related products Miscellaneous manufacturing and manufacturing not allocable	20 697 9 052 2 011 3 268 4 574 9 942	3 415,535 1 551 199 1 285 227 597 884 825 161, 350 851	2 577.987 1,275 572 881 198 569,269 698 937 325 440	10 835 12 373 6 907 3 499 1 772 770	15 335 5 450 1,563 1,858 2 611 5 706	3 465 853 3,240 539 4 221 554 1 122 749 774 651 386 224	3 390,817 3 223,358 4 214 488 1 108 926 766 124 371 099	75 036 17 181 7 066 13 823 6 151 15 125	(*)	3 012 912 2 600,235 3 149 371 1,019 563 654 708 329 342
Transportation and public utilities	65,695	4,682 199	4,586,370	29,194	35,991	34,473,811	34,205,775	174,007	94,029	33,051,566
Transportation Communication Electric gas and sanitary services	49 762 7 964 7 969	1 407 752 1 730 259 1 544 188	1 361 902 1 698 875 1 525 593	9.230 13.711 6.253	26 215 5 387 4 389	7 540 334 12 078 501 14,854 976	7.378 658 12 047 876 14,779 241	151 062 8 336 14 609	000	6 815 723 11 770 259 14 465 584
Wholesale and retail trade	479,003	8,291,612	7,903,445	19,723	256,382	8,491,701	7,976,996	496,967	17,736	7,031,442
Wholesale trade Grocenes and related products Machinery equipment and supplies Miscellaneous wholesale trade	172 467 16 265 35 860 120 342	5 †27 †97 377,261 407 974 3 841 962	4 841 221 376 174 895 770 3 569,277	10 536 1,130 3 313 6 093	98 362 10 275 21 635 66 452	3 661 682 407 995 741 256 2 512 431	3 394 351 380 918 687 194 2 326,239	262 901 27 077 52 046 183 778	(r) (r) (r)	2 852 567 312 382 529 324 2.010,881
Retail trade Building materials garden supplies and mobile home	306 206	3 163 678	3 061 487	9 167	157 942	4 827 252	4 579 914	234 032	13,306	4 176 221
dealers General merchandise stores Food stores Automotive dealers and service stations	24 780 9 511 19 794 52 700	245 439 777 055 493 378 437 356	245 375 710 844 492 090 408 274	502 2 167 1,742 2,147	13 879 5 300 12 188 31 846	249 970 1 199 845 1 113 890 608 365	218,893 1 188 187 1 079 817 566 830	31 077 5 306 34 073 41 080	6 352 - 465	193,588 1 131,297 1 038 552 382 140
Apparel and accessory stores Furniture and home lurnishings stores Eating and drinking places Miscellaneous relaif stores Whotesale and retall frade not allocable	30 334 29 279 58 408 81,400 330	249 998 147 851 276 049 536 552 (*)	249 845 147 318 273,949 533,792 (*1	439 2391 1 135, 776 (*)	13.854 13.583 29.365 37.927 (*)	179 516 135 392 733 361 606 913 (*)	170,722 121 355 678 094 556,016	8 794 8 292 55 267 50 143 (*)	(°) – (°) –	159,540 90,307 680,402 500,395 (*)
Finance, insurance, and real estate	387,072	5,493,833	4,791,050	12,120	77,506	5,444,947	5,363,271	76,992	2,684	4,650,113
Banking Credit agencies other than banks Security commodify brokers and services Insurance Insurance agents brokers and service Real estate Holding and other investment companies, except bank	14 421 46 648 4 275 7 072 29 280 241 958	1 548 111 765 549 121 892 2,053 290 148 519 652 611 203 851	1 027 141 739 504 120,059 1 939 380 143 255 651 115	5,106 1,412 175 3 141 205 1 415	12.493 8 561 1 315 2 493 12.421 36 770	2.911,513 750,239 76,655 1,012,792 92,356 490,154	2,895,001 736 603 75 406 1 007 943 84 399 456 937	15 599 11 160 1 247 3 778 7 957 32,993 6 258	(1) (1) (2) (3)	2,595 959 565,664 63 227 847 616 63,960 418 356
holding companies  Services	317,299	1,419,647	1,351,686	10,213	146,386	5,150,078	4,924,870	217,098	(*)	3,948,223
Hotels and other lodging places Personal services Business services Auto repair miscellaneous repair services Amusement and recreation services Other services	12 626 27 884 85 746 37 214 28 455 125 374	84 426 127 403 466 229 129 003 306 919 305 667	83 416 125 452 444 546 128 797 266 867 302 608	344 528 4 273 3 250 709 1 109	6 923 13 990 32 469 17 186 12 575 63 243	298,730 269,666 1 710 638 1 181 344 995 332 694 368	286,734 248,162 1 630,638 1 136,979 969,396 652,961	9 475 21 504 75 802 43 689 25,936 40 692	(1) (1) (2) (1)	264 869 188,478 1,353,384 649 648 903 969 587 875
Nature of business not allocable	2,169	9,460	9,261	(*)	1,102	13,994	11,475	2 5 19	_	11,189

Footnotes at end of table. See text for Explanation of Terms and Description of the Sample and Limitations of the Data

Table 19.—Investment Credit Items: Number of Returns, Cost of Property, Investment Qualified for Credit, Tentative Credit, Carryover, Income Tax, Investment Credit, Unused Credit, Depreciable Assets, Depreciation Deduction, and Returns With Carryover, by Major Industry—Continued

W. Company	(All figures are	estimates based	un samples- mo							
	Tentative inve	stment credit		Return	s with investment	credit items—Co				
Major industry	remanve inve	someon crean	Investment		Normal tax	surtax, and	Investme	ent credit	Unused inves	iment credit
,	Number of returns	Amount	credit carryover	Total	alterna Total	After foreign fax credit	Number of returns	Amount	Number of returns	Amount
	(13)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industries	696,802	5,365 919	3 5 19 323	64 245,149	63,735,398	43,080,059	533,947	4,221,384	246,364	4,663,709
Agriculture, forestry, and fishing	21,837	63,267	30,783	317,132	314,581	313,523	15,322	42,576	9,807	51,494
Mining	6,492	145,390	137,541	12,190,749	12,143,530	1,117,872	5,148	134,767	3,041	148,164
Metal mining Coal mining Oil and gas extraction Nonmetallic minerals: except fuels	74 1 030 3 628 1 760	21 735 40 106 61 599 21 950	15 206 39 004 54 502 28 829	185 068 568 140 11 242 680 194 891	167 903 558 085 11 230 057 187 485	112 22H 507 098 370 468 128,078	48 1 041 2 717 1 342	19 463 43 731 36 695 34,878	30 389 1 730 892	17,478 35,379 79,406 15,901
Construction	69,656	146,953	74 976	1,107,484	1,099,572	1,045,811	49,894	102,834	27,732	119,092
General building contractors and operative building. Heavy construction contractors. Special trade contractors	23 589 7 543 38 524	33 573 72 914 40 466	18 607 41 606 14 763	366 586 366 7, 3 374 175	364 544 362 746 372 232	336 610 339 872 369 329	16 142 5 514 26 238	21 725 44 767 31 842	9 889 3 732 14 111	30 455 65.252 23,3 <b>8</b> 5
Manufacturing	112,092	2,311,607	1,148,625	32,103,213	31,791,557	23,421,798	83,575	2,111,709	40,002	1,348,512
Food and kindred products Tobacco manufactures Tealite mil products Apparel and other tealite products. Lumber and wood products	9 589. - 61 3 462 7 501 6 718	193 724 22 190 57 226 15 578 89 2 (2)	46 307 11) 19 490 3 99 16 786	2 721 074 552 483 53, 448 394 464 606 651	2714 504 549 844 530 131 393 393 534 100	2 421 521 384 127 523 55H 395 340 556 41	7 390 - 57 2 165 5 512 4 050	168 862 24 549 44 217 11 306: 72 285	2 967 (') 1 837 2 263 3 161	71 174 (*) 35 498 8 189 33 732
Furniture and failures Faper and allied products Printing and publishing Chemicals and allied products Petipleum (including integrated) and coal products	3 402 2 199 12 198 5 046 680	12 041 101 876 67 699 272 718 282 394	2591 17 857 13 817 61 95 0 421 197	174 765 1 391 820 1 11 0229 1 193 884 2 836 905	179 414 1 386 414 1 110 259: 4 179 630 6 842 158	176.03k) 1.289.261 1.058.895 3.403.681 2.232.374	2 3 12; 2 089; 8 932; 3 864 6 45	9 702 102 983 60 998 278 440 312 784	1 436 518, 5 086 1 547 125	4 932 16,344 20 517 56,228 390 807
Rubber and miscellaneous plastics products Leather and feather products Stone cityr and glass products Primary metal industries Fatricated metal products	4 700 837 5 5 89 3 337 15 075	56 056 4 hb3 91 427 191 683 91 444	13 x 72 1 H07 12 553 224 F21 17 664	441 463 101 575 514 090 2 700 335 1 610 374	4,,8 m +5, 101 24,, 507 5,4, 2 EHZ 225 1 607 U15	3°2 417 99 718 432,778 2 310 506 1 514 223	3 450 762 4 192 2 903 12 306	54 674 3 608 75 194 273 407 92 973	1 611 403 2 414 743 4 593	15 064 2,862 48 786 142 897 42,644
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles instruments and related products Miscellaneous manufacturing and manufacturing not allocable.	14 910 5 422 1 5 48 1 6 44 2 607 5 447	213 405 181 144 219 142 11 402 46 44 U 23 442	99 588 40 594 5 449 12 888 5 875 7 784	3 191 093 1 564 946 1 291 993 598 939 822 161 44 042	3 387 053 1 548 027 1 284 586 595 52 820 793 342 835	2 551 695 1 272 400 880 557 565 637 695 681 318 969	11 389 3 505 1 103 1 452 1 838 3 679	174 587 129 469 114 698 59 966 33 105 19 902	4 966 2 124 499 559 1,025 2 173	138 905 92 319 110 903 84 324 19 210 11,324
Transportation and public utilities	33,973	1 628 568	1 428 277	4 655,681	4,619 889	4 526,095	25,142	1,112,013	16,979	1,944,851
Transportation Communication Electric, gas, and sanitary services	24 669 5 317 3 487	482 960 500 706 644 922	17.459 213.309	1 364 356) 1 742 555 1 543 170	1 354 665 1 7, 8 845 1 536 379	1 310 850; 1 697 461 1 517 784	18 468 3 557 3 117	360 559 466 338 285 116	12 577 2 408 1 994	1 289 910 81 826 573 115
Wholesale and retail trade	243,271	485,396	188,411	7,729,941	7,708.138	7,333,850	196,954	394,788	69,310	279,013
Wholesale trade Groceries and related products Machinery equipment and supplies Miscellaneous wholesale trade	94 407 9 18 20 638 64 011	197 934 22 474 36 959 138 601	10 1/3 1 483 10 1hb 52 324	4 7 #1 848 - 152 #69 - 858 247 3 579 632	4 277 H14 352 115 654 r 14 3 57 1925	4 503 542 351 0, 8 844 545 3 308 069	82 876 - 8 340 18 281 56 205	165 599 18 560 32 527 114 512	18 582 2 411 3 898 12,273	102 804 11 796 14 596 76 412
Retail trade Building materials, garden supplies, and muhik hichii	148 786	287 272	111.936	2.938 3e	2,973,482	. 829 471	114 000	229 009	50 726	176 199
dealers General merchandise stores Food stores Automotive dealers and service stations	13 315 4 586 11 7541 30 649	12 90.8 78 925 73 481 24 480	4 421 38 236 37 246 2207	224 440 163 792 482 715 405 098	224 014 761 344 1*1 148 403 119	223 950 696 222 479 910 373 940	11 131 4 381 9 05 . 23 69 1	10,274 63.8*5 65.154 17.342	3 187 1 161 3 933 9 227	7 115 43 285 35 575 15 644
Apparel and accessory stores Furniture and home furnishings stores Eating and drinking places Miscellaneous retail stores Wholesole and retail trade not allocable	12 816 12 315 27 254 35 442 11	10 h59 5 687 47 566 43 606 (*)	4 009 2 014 23 547 19 256	204 136 121 580 263 145 47 8 8-9	203 252 121 348 262 262 472 645 (*I	203 655 120 815 260 162 470 817 (*)	10 897 9 664 17 651 27 522 (*)	9 215; 3 852; 30 783 27 914 (*)	3 408 4,084 13 767 11 959	5,453 3,849 40,330 24,948 (*)
Finance, insurance, and real estate	71,078	313.388	153,621	4,837,263	4 765,190	4,095,965	54 267	161,083	25.235	305,799
Banking Credit agencies other than banks Security commodify brokers and service- Insurance insurance agents brokers, and service Real estate folding and other investment companies except bank folding and other investment companies.	12 386 8 320 11 16 2 322 11 705 32 481	178 756 33 706 3 529 58 418 3 599 27 237	52 214 11 024 2 011 54 07, 644 7 625,	1 548 877 128 816 115 609 1 950 697 128 208 244 452	1 518 536 695 (569 115 570 1 947 531 128 022 240 652	397 576 670 664 113 755 1834 776 122 758 289 253	10 J2n 632h 628 1 745 9 646 23 312	94 390 17 073 3 220 23 758 2 687 16 803	2 680 2 434 692 788 2 974 14 397	136-513 27-603 3-319 64,732 1,556 38-057
holding companies Services	3 76h	270,488	6.027	70 544	69 710	67 HB I	2 284	3 152	1 270	10.019
Hotels and other fodging places Personal services Business services Auto repair imscellaneous repair services Amusement and recreation services Other services	137,553 6 1,5 13 0,6 31 222 16 217 11 86H 58 865	270,488 18 175 12 448 93 466 45 32' 63 123 17 468	356,998 1h b 20 5 449 100 14,1 43 987 17,7 72h 17 071	1,296,138 81,487 117,276 121,895 112,427 291,225 211,827	1,285,395 86 644 116 808 417 735 109 242 240 087 270 879	1,217,798 79 634 114 857 396 084 109 03F 250 135 268 052	102,636 3.89h 9.626 71.563 12.545 7.495 47.511	9 126 9 126 10 929 41 273 02 496 44 690 26 578	54,037 3 529 5 201 14 255 6 622 5 801 18 629	466,393 25,672 8,428 146,356 66,816 191,161 27,960
Nature of business not allocable	850	822	(*)	7 548	7,546	7,347	1,009	522	(*)	(*)

Footnotes at end of table. See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

Table 19.—Investment Credit Items: Number of Returns, Cost of Property, Investment Qualified for Credit, Tentative Credit, Carryover, Income Tax, Investment Credit, Unused Credit, Depreciable Assets, Depreciation Deduction, and Returns With Carryover, by Major Industry—Continued

					Returns with in	estment credit iti					
				Tentative	nvestment	Returns with	Normal tax			Unused in	restment
Major industry	Depreciable assets	Depreciation deduction	Number of returns	Number of	dit	investment credit	surfax and alternative tax after	Investment Number of		number of	hit
			leidins	returns	Amount	carryover	foreign lax credit	returns	Amount	returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All industries	1,074,411,163	71,764,065	168, 188	130,811	1,726 489	3,519 323	6,390,593	87,975	1 400 087	105 054	3 845,700
Agriculture, forestry, and fishing	7,614 001	636,451	6 3R4	5,400	21,777	30.783	40,628	3 282	14 826	4 184	37 734
Mining	20,621,568	1 457,396	2,428	2 123	84,206	137,541	388 909	1 638	87 804	1674	133,945
Metal mining Coal mining	3 389 250 4 424 832	203 750 380 972	25 409	25 322	10 516 23 935	15.266 39.004	1*) 201 9191	4 371	11 472 30 263	214	14 250 32 676
Oil and gas extraction Nonmetallic minerals, except fuels	8 t84 872 4 122 614	563 610- 309 064)	1.26H 7.75	1 167 609	40 815 8 942	54 502 28 829	109 008 55 111	797 4hh	21 8121 24 257	860 516	73 505 13 51 4
Construction	20,514,922	2,058,295	17,516	14 6 18	44,501	74 976	124,043	9,322	31,955	11,110	87.521
General building confractors and operative	6.261.456	531 520	5.861	4.716	9.510	18 607	34 145	1 4 9 2	F 363	3 177	21 754
builders Heavy construction contractors	6.261.456 8.883.348 5.370.118	898 492 678 585	2 937 8 71H	2 548 7 3541	25.204 9.187	41 606 13 763	54 759 11 139	2 833 1 120 4 169	16 882 8 710	1 454 5 373	49 928 15 839
Special trade contractors  Manufacturing	449 901,717	30,863,569	28,265	24,795	648,346	1,148,625	3.603 261	14 336	711,592	18 825	1,085,379
Food and kindred products	34 740 788	2 541 372	2 447	2 336	60.831	46 307	519.806	1 141	16:18?	1.704	51 096
Tobacco manufactures Textile mill products	3 320 729 11 501 391	260 296 822 737	(*) 964	1*) 767	(*) 8.985	(*) 19.490	(*) 19.957	301	5 16	1*1 280	(*) 22.769
Apparel and other lexille products  Lumber and whod products	1 012 664 12 931 846	24n 884 960 858	1 040 1 602	997 1 511	2.7 (4) 14.590	3 918 16 786	15 380 35 271	497 648	1 509 6 954	712 1 191	5 143 24 422
Furniture and tixtures	2.242.800	175 504	831	75.3 589	1414	2 593 17 857	9.032 201.914	579 466	1 386	364 327	2 620
Paper and allied products Printing and publishing	19 997 797 1, 021 398 49 671 619	1,208,149 908,615 3,314,354	642 1782 864	3 116 661	15 187 7 462 56 013	13 817 61 953	31 361 (28 028	2.091	24 455 7 484 69 458	2 493 729	8 589 13 295 48 507
Chemicals and allied products Petroleum (including integraled) and coal products	8 1 08 1 1,51	1.746.357	22.	221	154 624	421 197	554.410	.75	187 297	90	388 529
Rubber and miscellaneous plastics products	9 5 79 785	769 892	1 302	1 122	27 863	13.672	1116 339	217	30.099	743	11 436
Leather and leather products Stone clay and glass products	1 283 641 16 891 300	A9 118 1 122 303	399 1 509	122 1 288	1 146 22 504	1 807 32 553	(*) 56.859.	(*) 853	(*) 21.962	243 1 138	1 919 33 095
Primary metal industries Fabricated metal products	53 650 538 17 050 555	2 736 591 1 261 101	784 j 3 737 l	749i 3 244	103 345 16 698	224 621 37 664	985 498 132 129	496 2.583	148 862 21 269	426 2 129	139 104 33 093
Machinery except electrical	34 965 348	3 256 010	3 601	3 178	43.4.18	99 588 40 594	183 678	1 759 431	30 797	2 315	112,229
Electrical and electronic equipment Motor vehicles and equipment	25 904 228 32 575 959 13 190 074	2 569 813 2 833 056	1 394 234 584	1 366 209 370	35.274 27,730 37.689	6 449 72 888	161 109 26 192 95 178	98 314	13 038 6 253 28 923	1,077 158 349	62,830 27,926 81,754
Transportation equipment, except motor vehicles Instruments and related products	8 160 047	1 037 597 679 84 <b>8</b>	880	87b	4 922	5 875	43.865	337	2611	782	8,185
Miscellaneous manutacturing and manufacturing not allocable	4 1174 646	343 064	1.442	1,308	5 374	7 784	49.856	564	5,714	1 ()64	7 454
Transportation and public utilities	399,497,166	20,571,353	12,627	10,609	551,642	1,426,277	1,010,729	6 798	328,601	9,608	1,651,317
Transportation Communication	82 923 165 111 082 575	5 290 530 7 358 604	9 04 1 2 00 7	7 495 1 937	295 654 46 711	1 167 509 47 459	57 557 57 557	4 919 748	24H 74H 19 408	6 973 1 646	1 224 415 74 761
Electric gas and sanitary services	205 491 426	7 922 219	1 579	1 177	204 277	213 309	J. 1 394	1 171	70 445	989	352 141
Wholesale and retail trade	76,179,351	6,610,334 2,497,366	45,33 <b>7</b> 1.1.8471	32,629 10 007	124,887 50.914	188,411 70.473	789,699 393,07b	23,299 7.814	103, <b>705</b> 40 945	26,602	2 <b>09,593</b> 80 472
Wholesale trade Grocenes and related products	28 553 474 3 425 931 4 168 908	327 288 443 799	2 015 2 840	1 488	5 014 9 354	7 983 10 166	31 964 72 269	1.211 1.620	4 322 8 325	1 065 1 535	8 675 11,295
Machinery equipment and supplies Miscellaneous wholesale trade	21 068 635	1 676 279	8 992	6 574	16.576	52 324	∠88.843	4 983	28 398	4.744	60 502
Retail trade Building materials, garden supplies, and	47 478 904	4 110 623	11 490	22 622	73 943	117 93B	74E 623	15 485	62 760	19.258	129 121
mobile home dealers General merchandise stores	2 194 H27 15 472 173	221 44 ( 1 094 878	1 928 1 008	1 386 294	2 133 21 354	4 421 28 2 86	11 800 155 188	1 064 555	2 382 13 172	1 137 637	4 172 36 418
Food stores Automotive dealers and service stations	9 535 103 5 465 982	868 291 602 086	2.892 5.131	2 4n3 4 137	20 407 4 002	27 248 9 207	52,845 15,559	1 684 2 559	19 333 2 448	1 736 3 307	28 322 10 261
Apparel and accessory slores	1 912 624	172 823	2 386	1 448 1 072	2,225 1.463	4 009 2 014	23 728 33 148	1 456 759	2,398 980	1 136 920	3,836 2 497
Eurniture and home turnishings stores Eating and drinking places	1 246 567 6 337 779 5 113 849	121 380 537,214 492 508	1 660 9 <b>0</b> 30 7 255	6 920 5 002	12 747 9 612	23 547 19 256	52 027 52 328	3 707 3 711	10 759 10 788	6 115 4 270	25,535 18 080
Miscellaneous retail stores Wholesale and retail trade not allocable	(*)	(*)		- 1		-	7. 7.0		-	-	_
Finance, insurance, and real estate	57.176,642	4 677,528	16,686	10,571	105,691	153,621	220,819	7.267	42,031	10,572	217,261
Banking Credit agencies other than banks	19 985 209 7 828 277	, 181 399 581 619	1 554 1 553	1 456 1,039	54 469 19 231	52 214 11 023	82 887 54 960	647 499	25.664 7.051	1 176 1 127	81 009 23 196
Security commodity brokers and services Insurance	464 749 1 052 077	56 589 856 310	326 595	187 3.15	870 17 902	2 011 54 077	8 963 20 912	59 270	439 904	270 350	2 442 71 073
Insurance agents brokers and service Real estate	558 265 20 117 680	74 303 858 658	2 05h 9 836	1 340 5 818	744 8 875	644 77 625	6 219 43 487	1.0./B 4.400	340 6.941	1 111 6 098	1 048 29,558
Holding and other investment companies except bank holding companies	1 170 385	68 650	768	406	1.600	6 027	3 391	370	692	440	6 935
Services	42,770,952	4,857,285	38.564	29,939	145,408	356,998	212,379	21,655	79,573	22,478	422,832
Hotels and other lodging places	1.215 H92 2.641 B15	442 244 372 009	2.411 1.420	1 813 2 5 fr	9.64h 1.759	16 620 6 4499	10 882 12 065	958	5.402 2.878	1 723 2 115	20 844 5 330
Personal services Businis services Auto repair miscellaneous repair services	11 019 401	1 486 271 1 245 276	9 h29 4 82F	8 dH J 3 H57	29 159 29 266	10t 143 43 987	43 993 21 076 71 291	3 41	1 292	5 6114 3 140	132 810 62 700
Auto-repair miscerianeous repair services Amusiment and recreation services Other services	7 772 960 6 858 163	891 656 519 609	4 601 1 1 57 7	1894 9 750	42 670 12 158	17,1728 17,071	71 291 39 771	2.021 8 E.01	32 521 10 907	3 055 5 841	182.827 18.321
Other Service 3	134,644	11.854	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)

Footnotes at end of Table. See text for Explanation of Terms, and This caption of the Sample and Cimilations of the CALA

Table 19.—Investment Credit Items: Number of Returns, Cost of Property, Investment Qualified for Credit, Tentative Credit, Carryover, Income Tax, Investment Credit, Unused Credit, Depreciable Assets, Depreciation Deduction, and Returns With Carryover, by Major Industry—Continued

All figures are estimates b	pased on samples—money amounts at	⊕ in thousands d					
				vestment credit it			
		Tentative i	nvestment	over greater than	Normal tax.		
Major industry	Number of returns	Number of returns	dit Amount	Investment credit carryover	surfax and alternative fax after foreign fax credit	Investment credit	Unused investment credit
	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industries	90 486	76 247	1 012 610	3,005,296	629,757	316,716	3,701,183
Agriculture, forestry, and fishing	3 415	2 899	13.432	22,780	1,581	1,365	34.847
Mining	1 137	1016	43,704	85 479	25,869	13 847	115,336
Metal mining Coal mining	Lie I	.:;	6.7H	4.43%	+44	484	5 574
Or and gas intraction Nonmetalia interests (**_ept_fuels	- 0 t		, P14	26 (100) 45 980	*3 122 11 223	6.920 5.983	31 799 67 475
Construction	8,889	7,842	24 166	8 169 60 827	580 4,974	460	10 488
General building contractors and operative holidins	( 189	2 = 0.1	5 133	15 445	569	3,817 451	81 t76 20 127
Heavy construction contractors. Special hade contractors.	1 421 4 414	1 36 3 1 17,	11 505 4 529	34 161 11 221	3 256 1 147	2 315; 1 051	46 351 14 698
Manufacturing	16,129	14 547	296 783	862,308	230.024	107,446	1,051,644
Food and hindred products Tobacco manufactures	, t tH	1411	15, 165	33 614	830 ; 150	675 150	48 104
Textile mill products Apparel and other textile products	6 (F	536 636	5.388 LH36	(*) 17 /51 3 418	625	594 108	(*) 22 046 5 146
Eumber and whod products	1 4H	1004	-+ 94	14.891	301	301	24 189
Furniture and fictures Paper and allied produits	, 1 1 , 2 h 1	, 1, , h 1	112 1770	1 955 7 816	87 3 380	56 1 647	2 61 1 7 939
Printing and publishing Chemicals and affed products	2 11	1 H 16 1	1477	3 948 : 41 884	1 133 JO 154	951 15 301	12 474 41 199
Petroleum (including integrated) and soai produits  Rubber and miscellaneous plastics produits	ue l	PL CI	108 059	352 432	145 604	72 941	388 050
Leather and leather products Stone clay and glass products	110 111 1115	114	_ 443 	8.719 1.718	933 415	448 351	10 764 1 919
Formary metal influstres Extericated metal products	dr. c	the	. 63-	2,1962 1 4 520 26 155	2 648 . 4 872 1 249	1 526 2 574 1 035	29 878 130 581
Machinery, except electrical	141	1.122	الم الم	93.3974	26.796	4 41 4	32 915 108 501
Electrial and electronic equipment Mixtor vehicles and equipment	(**)	31 e- 1 182	1 191	4-545 3-444	1 395	241	61 493 25 994
ransportation equipment exist in the . Living trumbents and related products	* *	· up F - Fr	10	64 (968) E 11	6 789 642	3 464	81 136 8 063
Aliscella edus manofa filmid and manufa to my not a liciatif	R 1. 7 455	168	, сн.:	5.744	1 840	583	7 258
Transportation and public utilities Transportation	/ 455	6,443	392,497	1 356 454 1 113 H59	276,635 258 120	140,844	1,608,106
Control of the same of the sam	1	1 3	154.95	42 180 104 815	1 3 12 17 183	131 225 822 8 797	1 201 594 60 632 345 880
Wholesale and retail trade	23.843	19 029	54 623	146,799	15,301	7,563	194,059
Wildesale Made	* * 1	. 1.5		53 377	3 359	2 329	74 136
Stoceres and relativity rudu."s Machinery ledupment (3m) systyte Miscel anequisikholeka e madu	He; (1	F 19 455	, 14t	E 074 . F 829	488 584	360 498	7 760 10 134
Mispellaneous wholevale "adu Retail trade	: 7	2 MAT	. 839	39 874	2 287	1.471	56 242
Building maferials, garden subplies, and mobile home dealers. General merchandisk stores	984	6.16	AF5	94 022 3 003 26 066	11 942 246 3 606	5 234 246 1 548	119 923 3 622 34 819
Food stures Autumotive dealers and service stations	1 587 587 535	2:4	143	19 658 7 471	4 148 578	2 231	24 470 9 815
Apparel and accessory stores	94.4	-,-	9.18	27.0	75	75	3 565
Furniture and home furnishings stores Eating and drinking places	901 523	646 4 414	5 176	1 618 f 19 702	2 7 32	252	2 489 23 626
Miscéllaneous retail stores Wholesale and retail trabe not a locable	#1A	3.789	1.181	14 7-1	547	435	17 517
Finance, insurance, and real estate	9 801	7 296	75,752	140 334	13,761	7.554	208,527
Banking Credit agencies other that Lanks	994	987 766	34 059 1, 6, 4	45 100 10 508	11 474 292	5 †13 †89	73 043 22 941
Security formodity browns and ser. Insurance	26	131	512	1 838 52 593	44	40	2,350 71 069
Insurance agents, brokers, and service. Real estate	7 32M 6 6 7 1	313	534 £ 944	23 0€4	1 528	909	1 088 29 103
Reading and other investment of the street state of the mounting companies	435	311	1 554	5 677	423	303	8 933
Services Huters and other odung wases	19.816	17 174	111 426	330 224	61,612	34,280	407,370
Hotek land other obuito pracer Hotek land other obuito pracer Gusmers Services	192.	1 558 4 386	1 4. 1 91 3 19 365	4472	545 235 5 367	499 235	20 09 1 5 15 1
austress services Autorepair mscellaneous repair sen. Amusen intransier reactionse villes.	Ç 4U8	2 .5	21.8n1	39.649 39.635 167.791	4 270	4 223 3 019 24 224	125 991 58 697 180 160
Other services	, g*u	, 4	j		3 427	5 (80)	17 280
Nature of business not allocable	(*)	ł*1	(*)	(*)	-	-	(*)

<sup>- (</sup>Estimate is not shown separately be acise of the small number of samply return on which I was based. However, the data are included in the appropriate to date

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Total r	eturns of active	corporations of	ther than Forms eceipt and dedu-		0-DISC		
		Net long	term capital gair	reduced	Amortization		Depreciation	n deduction	Depletion	deduction
Industry	Number of . returns	Total	Amount Amount alternate Number of returns	laxed at	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(B)	(9)	(10)
All industries	1 626 334	7,740,064	13 825	5 222 122	246 447	793,800	1,360,095	76,227,455	19,158	18,931,32
Agriculture, forestry, and fishing	36,280	185,293	1,433	64,170	6 280	1 653	33,161	708,450	934	22,57
Mining	13 369	336 128	890	174,756	1 798	7.786	10,047	1 596,431	5,261	7,865,856
M-tal mining Coal mining Oil and gas extraction Normetalis immerals except for is	7.54 7.54 3.678	29 p. et 64 t/3 215 let 7 3h 41 t	13 217 291 200	95 ( 70 55 () () 71 159 14 391	147 198 471 486	471 7 (4) 2 3 (1) 1 ((4)	511 171 54 5 ⊾635	285 815 395 122 601 204 323 240	105 940 2 788 1 429	246 604 437 453 6 999 744 192 051
Construction	147,793	232,065	2,632	72,755	22,390	5,742	126,258	2,319 045	1,244	35,576
General building contractors and operative builders Heavy construction contractors Special fead econfactures	59.8hb 12.513 75.414	122 71 7 72 162 37 186	934 742 956	32 F 11 27 396 12 746	Р 945 1 47 11 458	2.4E 1.647 1.647	47 090 11 237 67 871	610 677 357 040 731 328	209 554 481	8 558 22 652 4 366
Manufacturing	177 654	4,022,178	7,225	3 6 17,000	28 449	295,748	163,759	31,393,704	1,805	10,201,321
Food and kindled products Tobacco manufactures Testile mill products Apparer and other feetile products Lumber and wood products	13.095 63 5.618 13.040 10.291	98 701 6 590 52 14 4 6 7 34 1 412 167	744 (*) 205 152 526	73 948 (1) 13 646 2 903 1 232 718	1.759 8 780 1.927 1.545	18 4 R) 5 557 2 854 2 804 11 742	12 617 61 5 132 11 601 9 421	2 583 061 260 296 855 134 265 338 981 687	75 (*) (*) (*) 186	23 344 (*) (*) (*) 1 374 132
Furniture and fivilures Pager and alleid products Printing and publishing Chemicals and alleid products Petroleum (including integrated) and coal products	5 872 3 614 24 1 6 8 168 4 (1	6 145 576 428 136 449 291 551 135 409	148 184 535 317 78	3 223 575 335 116 074 280 168 233 651	97 ( 4hr 17h7 1410 th	1 107 11 231 11 023 25 581 20 144	E 439 3 340 20 491 7 050 905	184 524 1 216 415 958 793 3 328 797 3 750 328	(*) 41 291 123 84	(*) 223 786 47,464 232 881 7 447 477
Rubber and miscellaneous plastics products Leather and feather products Stone clay and glass products Primary metal industries Patricated metal products	7 162 1 761 7 952 4 413 21 953	19 048 3 745 103 226 128 082 87 775	256 - 68 496 367 986	16 877 2 814 87 133 125 830 75 453	1.740 123 1.003 5,45 1.445	4 115 780 8 064 45 782 14 116	6 729 1 751 7 659 4 206 21 138	780 572 95 101 1 143 948 2 803 188 1 291 975	56 (*) 427 78 215	1 281 (*) 85,371 594 294 13 533
Machinery, except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles Instruments and related products Miscellangous manufacturing and manufacturing not allocable.	20 597 2 052 2 031 3 258 4 514 4 312	158 825 286 5 12 303 598 30 1855 37 105	1 195 328 120 192 113 351	121 (f.) 154 (47) 294 (15) 62,469 26,347 11,843	3 F/n, 1 F 47 3 25 586 0 25 1 1 10	55 422 17 785 13 792 5 205 8 034 8 045	20 080 1 709 1 483 3 111 4 182 9 126	3 294 697 2 656 657 2 843 663 1 045 099 691 009 363 424	84 321 21 12 (1)	22 552 20 771 10 836 18 927
Transportation and public utilities	65,695	628,290	1,626	388,731	9,512	258.889	58,264	20 965,706	598	310,762
Transportation Communication Electric gas and sanitary service	414 Te., 46,4 7 166,7	327 344 25 344 175 09 0	1 184 127 320	275 478 15 553 45 100	6 F (4 1 75F) 1 155	***/*** *** 11P 69 53H	4 ( 443 7 ( 52) 7 ( 59)	5 498 731 7 479 813 7 987 162	454 (*) 127	81 540 (*) 229 024
Wholesale and relait trade	479 003	424,725	7,746	251,245	66,720	73,609	434,255	7,220,651	2,730	272.036
Wholesale trade Groceres and related products Machinery equipment and supplier Miscillancous wholesale trade	15, 16 16, 4 75, 96 (1 - 17)	194 594 12 1 0 22 997 154 47 5	4 313 275 489 290	1.47 BHS - 5 - 5 H - 18 BH - 11 - 194	25 314 24 60 61, 16 7 0	41 781 2 127 30 4-7	15,5300 1 1 46 42 35 3 164 745	2,695,063 361,870 570,342 • 402,851	1 055 98 51 906	235,166 568 6 881 227 717
Retail (Fade Building materials, garden supplies, and in falle from, dealers General mechanics, stores Food stores Authord, et dealers and service stations	361 - 06 24 - 9 13 13 100	.100 131 3.80k 37 258 22 761 30 208	7.432 5.35 14 * 370 856	11 1 437 1 1 450 31 580 11 138 12 53 1	41 405 1 C. 4 1 215 2 240 6 05 4	32578 111 6374 1801 2978	281 925 22 824 8 967 18 821 47 491	4 523 191 251 617 1 108 541 901 125 661 777	1 675 151 7 (*) 143	36 870 1 880 2 289 (*) 18 035
Apparer and accessive stores Furniture and home lumistings stores Euting and direkting places Miscellaneous Half Stores Wholesale and reful trade not allocable	1 14 29,275 58,408 81,100 330	13 576 17 528 42 012 34 27 (1)	235 217 261 723 (*)	6 2.1 2 755 17 750 14 810 (*)	3 779 3 921 4 755 11 441	251 .81 16 644 5 248	28 9 38 25 570 55 165 74 174 330	206 816 158 118 644 546 590 651 2 547	1°) 383 (°) 595	(*) 1,260 (*) 11,229
Finance, insurance, and real estate	387,072	1,649,7€0	10 281	563,618	43,735	72,220	273,716	5,348 <b>189</b>	4,962	213,040
Banking Credit agencies other than banks Senirity commodity brokers and services insurance insurance agents brokers and arrived Reat estate. Bedding and other investment comprehes courpt bank holding companies.	14 121 40 6481 4 275 7 0721 29 280 241 958 83 318	150 152 143 264 30 398 188 571 13 583 57 157 1 946 921	3.883 902 82 210 210 3.401 948	97.464 61.718 10.770 51.609 6.709 188 11 144.2.1	1 hb2 1 167 1 138 827 1 450 21 31 1 3 600	2 - 112 9 835 3 752 10 243 4 398 16 585 4 295	1 , 4 1 : 54 : 2 50? 2 046 , : : 35 1 4 : 1 : 1 2 U 6	21/17/84 61/1/202 61/4/29 92/587 89/6/8 21/17/86/3	365 156 117 89 (*) 1 430 2 494	4 778 1 027 807 11 203 {*) 145 861 49 188
Services	317,299	260 fi85	1,970	89 069	67,027	77,437	258,972	5,656 741	1,618	9.926
Hotels and other lodging places Personal services Business section Autor opair mischam on hepath out Amusement and root if it for its Other services	1(16.9) 2 5840 85 48 37 13 08 155 125 114	5 1 628 14 6 7 7 8 1 7 4 7 17 8 50 80 9 7 628	151 046 15 25 26 16 1	11 7, 4 - 894 - 12 6 - 12 3 25 87,1 14 16 7	2 104 3 788 57 430 4 956 4 276 32 234	3 57 1 4 200 27 896 1 575 32 856 7 237	3 6 50 26 149 67 35 43 374 20 957 99 591	1 / / 441 UL 1 km2 1 km2 5 T4 242 9 km2 817 613 F 281	103	915 (*) 2.400 (*) 1.444 3.905
Nature of business not affocable	2 169	10	(*)	(*)	546	716	1,643	18,038	(°)	(*)

Footnotes at end of table. See Lect for Explanation of Torms, and Encomplicated the Six splean distinitations of the Data

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	res are estimates					preference item	5			
				Net in		precent well		incon	ne tax	
Industry	Number of	Total	Total				To	tal	Normal tax, alternat	surtax, and
,	returns	assets	receipts	Number of returns	Amount	Deficit	Number of		Before	
							returns	Amount	Number of returns	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All industries	39 289	2 751,003,976	1,576,452,094	34 752	89,375,329	4,834 419	35,060	37,860,599	33,510	37,392,522
Agriculture, forestry, and fishing	757	3 6 15, 195	4 120 870	632	264 169	88,307	701	107,779	628	107 225
Mining	2,149	30,009,363	22 204,801	1,896	3 111,818	136,254	1,894	1,273,319	1,737	1,223,643
Metal mining Coal mining	618	6 744 225 6 597 562	3 776 173 7 806 768	32 542	438 591 1 183 519	(*)	603	177 293 513,550	24 569	160,101 503 370
Oil and gas extraction Nonmetallic minerals except fuels	1 029 470	11 910 526 4 761 050	6 437 396 4 184 164	819 433	1 H6 ( 131 426 577	99 602 20 5h2	827 435	408 055 174 421	727 417	392,924 167 248
Construction	1,827	17 493,877	22,695,623	1,512	831,450	177,848	1,594	354,531	1,458	351,422
General building contractors and operative builders	880	8 665 359	11 730 505	665	+15 032	108 167	720	130 697	651	129 453
Heavy construction contractors Special trade contractors	440 507	6 749 348 2 079 170	9 533 122 3 131 99 <del>6</del>	3 12 475	377 841 138 577	56 842 12 839	396 478	164 428 59 406	344 463	162 825 59 144
Manufacturing	6,781	704,724,822	959,756 823	6,060	62 392,006	1 5 1 5 5 1 5	6,234	26,101,954	5,929	25,800,728
Food and kindred products	971	50 139 230	98 149 U47 11 111 249	906	4 421 361	181 068	908	2 059 300	872	2 054 501
Tobacco manufactures Textile mill products	388	11.268.084 10.404.193	16 192 873	318 218	945 787 741 347	1 602 107 171	9 236	466 187 346 051	218	463 623 344 065
Apparel and other fextile products  Lumber and wood products	176 366	3 335 990 17 888 704	5 550 683 18 876 586	152 309	245 69h 1 466 909	27 943 156 169	157 330	110 770 502 001	151 307	110 506 490 078
Furniture and fixtures	155	2 210 983	3 591 219	149	216 115	(*)	155	100 056	149	99 874
Paper and allied products Profiting and publishing	23I1 477	21 530 260 13 256 487	28 013 729 15 659 697	205 471	2 668 640 1 415 083	(*)	219 472	1 171 732 642 226	201 466	1 168 050 640 399
Chemicals and allied products Petroleum (including integrated) and coal products	370 115	61 177 065 155 768 016	82 185 046 2 1 007 433	109	8 193 JUH 19 940 122	23 66u l	344 110	3 801 510 6 944 424	334 98	3 787 787 6 750 810
Rubber and miscellaneous plastics products	203	12.843.756	16 872 133	174	565 1UH	16 157	179	263 915	160	261 782
Leather and leather products Stone clay and glass products	43 464	2 198 246 17 478 60F	3,268,454 18,816,743	40 400	87 76 F 890 221	[*] 59.327	40 428	39 773 401 491	39! 396	39 549 395 250
Primary metal industries Fabricated metal products	334 853	69 417 666 19 206 189	17 817 031 27 142 434	323 180	5 JH8 173 1 86 ( 161	1°1 52 054	318 802	2 293 497 855 155	308 773	2 274 632 852,701
Machinery except electrical	740	64 142 694	60.851.263	708	5 h72 699	146 279	727	2 665 214	702	2 656 147
Electrical and electronic equipment  Motor vehicles and equipment	325 122	48 445 253 72 474 473	51 173 789 46 624 061	282 106	2 043 043 2 624 491	208 525 269 348	28h 112	903 416 1 195 742	271 102	888 509 1 188,690
Transportation equipment except motor vehicles Instruments and telated products	114 134	25 555 989 13 345 929	14 256 628 15 103 991	91 115	1 133 196	59 439 65 420	100 122	484 782 701 839	87 114	481,501 700 318
Miscellaneous manufacturing and manufacturing not allocable	190	5 917 004	5 831 629	174	150 394	19 238	180	152 873	173	151 936
Transportation and public utilities	1,042	338 547.091	150 986 682	910	8.279,072	1,043,152	955	3,786,063	892	3,756,822
Transportation Communication	639 132	58 736 015 103 854 039	41 594 495 45 528 465	584 104	2 025 879 3 300 396	371.69h  *1	597 102	836 932 1 587 832	570 101	827 159 1 574 389
Electric gas and sanitary services	2*1	176 357 037	62 163 122	222	2 952 797	667 459	256	1 361 299	221	1 355 274
Wholesale and retail trade	5,239	88 975,462	208 667,486	4,910	5,030,799	287,920	4,999	2,291,119	4,870	2,280,790
Wholesale trade Groceries and related products	2 449 196	3" 351 889 1 789 451	49 124 344 10 162 21 7	2 715) 189)	2 815 807 135 697	155 79』 (*)	2 359 187	1 273 B70 62 025	2 302 185	1 267 482 61 916
Machinery equipment and supplies Miscellaneous wholesale trade	474 1 779	3 562 313 32 000 125	6 181 653; 76 780 484	451 1 6 7 5	413 200 2 266 910	(*) 149 302	455° 1 7 1 7	187 248 1 024 597	449 1 668	96 423 1 19 143
Retail trade	2 790	51+23 573	114 943 142	2 595	2.214.992	132 128	2 640	1 017 249	2 568	1 013 308
Building materials, garden supplies, and mobile home dealers. General merchandise stores	367 1€ (	1 803 261 32 877 739	3 659 636 54 128 156	322 148	111 504 418 544	8 822 58 782	328 156	47 953 431 570	322 148	47 836 429 808
Food stores Automotive dealers and service stations	210 652	7 553,036 2 453 328	31 346 282 6 (59.872)	204 614	430 989 236 799	(*) 38 801	2021 617	197 029 109 102	199 606	196 256 108 536
Apparel and accessory stores	240	669 062	1 415 687	236 179	40 314	(*)	238	16 702	235	16 603
Furniture and home turnishings stores Eating and drinking places	182	1 107 473 3 624 260	2 130 949 5 074 089	509	84 433 220 647	(*) 9.481	160 529	38 204 99 135	179 496	36 166 98 691
Miscellaneous retail stores Wholesale and retail trade not allocable	414	2 135 414	4 828 477	383	171 762	1,1	390	77 554 —	383	77 412
Finance, insurance, and real estate	19.210	1,547 692,388	191 086,245	16,918	8,494 213	1,467,330	16,745	3,524,156	16,135	3,453,922
Banking	5 438	478.214.145	75 670 <b>8</b> 0h	4 617	₹ 760 558	516 566	4 800	1 244 094	4 509	1 214 302
Credit agencies other than banks. Security commodity brokers and services.	3 715	27E 134 293 9 562 041	31 858 911 1 784 088	3 509 68	979 485 144 782	69 055 (*)	3 544 69	452 321 47 841	3 493 66	418 677 47 829
Insurance Insurance agent brokers and service	255 152	254 552 581 436 253	25 131 137 425 741	201 143	1569 674 82 012	561.6"7 (*)	215 149	1 451 757 37 411	178 143	1 449 593 37 363
Real estate  Holding and other investment companies except bank holding companies	8 003 1 570	19 788 229 9 004 846	1 Hh9 723 1 345 839	6 904 1 476	606 600 351 102	264 485 44 562	6 6 3 9 1 3 2 9	215 868 74 864	6 445 1 301	212 291 73 867
Services	2,274	19,855,295	16 854 402	1,904	964,517	118,093	1,928	418,385	1,851	414,678
Hotels and other lodging places	424	4 130 393	3 ** 2 050	322	124 403	49 394	334	54 835	314	54 104
Personal services  Business services	185 636	726 42h 5 442 880	1 139 328 4 164 77 J	155 541	104 488 248 785	(*) 36 175	185 542	48 315 100 866	155 534	48 138 99 626
Auto repair miscelfaneous repair services Amusement and recreation services	300 301	441 494 4 352 967	591 690: 4 204 88F	300 248	27 947 i 341 757	15 931	299 235	11 156 152 419	299 230	10,998 151 491
Other services	438	1561 135	401.675	3 114	117 137	15 624	333	50 794	319	50 321
Nature of business not allocable	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)

Footnotes at end of table. See text for Explanation of Terms, and Clescription of the Sample and Unitation and the Lista

All figures are estimates based on	samples—money am	ounts are in the	ousands of done	ars				
			Return	s with tax prefe		ontinued		
Industry		ernative	Tax Irom	Tax from recomputing	—Continued	Additional tax to	r tax preference	rs
illustry		credits	recomputing prior year investment	prior year work	To	otal	Amount	deferred or years
	Number of returns	Amount	credit	(WIN) credit	Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(26)
All industries	31,836	24.817,954	121,057	286	4 572	346,734	26.1	14 498
Agriculture, forestry, and fishing	561	98,836	457	(*)	7	97	_	_
Mining	1.565	872.486	2,453	(*)	721	47,219	96	8,463
Metal mining	24 534	90 028 414 440	194 620	(*)	24 270		3	4 605 665
Coal mining Oil and gas extraction Nonmetallic minerals except fuels	623 384	290 209 77 811	739 900	(*)	312 115		63 21	1 007 2 186
Construction	1,375	279,072	1,478	(*)	90	1,631	10	271
General building contractors and operative builders Heavy construction contractors Spirial trade contractors	629 291 455	96 963 128 580 53 529	312 984 182	(*)	37 44 (*)	932 619 (*)	(*)  *)	223 (*) (*)
Manutacturing	5,609	15,872,426	78,136	249	226	222,841	34	2,752
food and kindled products	600	1 660 188 279 043	4 726 2 546		(*)	(*)	(*)	(*)
Tobacco manufactures Testile mill products Apparel and other testile products Lumber and wood products	200 149 307	309,486 103,689 390,003	1 837 264 2 176	8 -	(*) (*) 16	(*) (*) 9.744	(*) =	(*) =
Furniture and furtures Paper and allied products Printing and publishing Chemicals and allied products	144 198 438 323 96	91 525 949 490 573 511 2 762 213	158 2 088 1 628 12 650 7 508	- 0 0	(*) (*) (*) 8	(*) (*) (*) 1073	<u> </u>	(n) = (g) =
Petroleum (including integrated) and coal products  Rubber and miscellaneous plastics products Leather and teather products Stone clay and glass products Primary metal industries Fabricated metal products	160 39 323 291 762	1 838 009 165 706 37 605 258 824 1 662 409 716 381	2 127 182 2 497 4 663 2 220	0 -	(n) (n) 50 12	186 106 (*) (*) 3 736 14 197 (*)	(*) — 6 6	(*) — 469 1715 105
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles Instruments and related products Missellaneous manufacturing and manufacturing not allocable	660 249 96 83 112 170	1 710 583 596 148 685 928 405 522 550,571 125 594	8 847 10 391 6 549 3 093 1 519 467	n n n n	(*) (*) (*) - 3	(*) 4 490 (*) (*) 	(n) =	(1) (2) (3)
Transportation and public utilities	810	2,745,064	21,929	(*)	53	7,300	(*)	(*)
Transportation Communication Electric gas and sanitary services	523 101 186	550 843 1 098 471 1 095 750	3 326 13 431 5 172	(*) –	44 - 9		(*)	(*) -
Wholesale and retail trade	4,595	1,904,069	6,234	(*)	45	4,083	6	316
Wholesale trade Groceries and related products Machnery equipment, and supplies Miscellaneous wholesale trade	2 229 169 434 1 626	1 049 379 56 935 172 298 820 146	2 704 109 576 2 019	(*)	33 - 3 30	246		293 — — 293
Retail trade Building materials garden supplies and mobile home dealers General merchandise stures Food stores Automotive dealers and service stations	2,366 322 148 197 600	854 690 46 31 1 359 496 165 451 77,651	3 530 117 1 405 773 545	(L)	(*) (*) (*)	(n) - (n) -	(')	23
Apparel and accessory stores Furniture and home turnishings stores Eating and drinking places Miscellaneous retail stores Wholesale and retail trade not allocable	178 179 363 379	14,941 36 907 86 063 67 870	99 38 411 142	(') =	(')	(1)	(") =	(*) -
Finance, insurance, and real estate	15,689	2,706,651	6,186	9	3,371	62 039	94	1,608
Banking Credit agencies other than banks Security commodity brokers and services Insurance Insurance agents brokers and service Real estate Holding and other investment companies except bank holding companies	4,283 3,438 66 177 143 6 286 1 296	623,260 400,619 45,126 1,329,684 32,484 203,821 71,657	4 351 911 12 2.122 39 421 330	(1) =	608 2 301 (*) (*) (*) 410 41	32 733 (*) (*) (*)	21 8 - - - - 65	964 153 — — 491
Services	1,602	336,351	2,183	(*)	59	1,524	14	323
Hotels and other lodging places Personal services Business services Auto repair miscellaneous repair services Amusement and recreation services Other services	297 148 527 209 202 219	46.699 45.375 88.413 7.869 106.491 41,504	214 173 1 159 158 247 232	(*)	26 (*) (*) 	517 (*) (*) 	() () () ()	(*) (*) (*)
Nature of business not allocable	(*)	(*)	(*)	_	_	_	-	-
		1	L	l		L	!	1

Footnotes at end of table. See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Returns with tax					preference items—Continued					
Industry	Total items of tax preference		Statutory exclusion		Total tax preference items less statutory exclusion		Income fax available as an offset				
	Number of		Number of		Number of	I	Curren	nt year	Carry		
	returns	Amount	returns	Amount	returns	Amount	Number of returns	Amount	Number of returns	Amount	
<u>'</u>	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
All industries	39,260	10,185.217	37,383	518,009	14.368	9,667,229	12,392	22,607,499	3,485	12,944,138	
Agriculture, forestry, and fishing	757	34,968	753	8,649	150	26,319	136	54,629	36	63,510	
Mining	2,149	1,074,241	2,032	46,906	1,485	1,027,330	1,192	857,163	212	112,986	
Metal mining Caal mining Oil and gas retraction Nonmetalis (minerals except livels	32 618 1 029 470	212 335 373 788 368 150 119 968	32 556 1 013 431	960 15 578 21 591 8 777	32 566 595 292	211 375 358 210 346 550 111 195	24 527 387 254	90 229 411 342 279 147 76 445	(*) 34 79, 95	(*) 5 081 80 027 25 814	
Construction	1,827	70,492	1,776	19,190	437	51,297	280	159,971	112	109,640	
Iseneral building contractors and operative builders Heavy construction contractors Sperial trade contractors	R80 440 507	33 128 29 248 8 116	668 419 489	8 490 5 623 4 077	168 180 69	24 638 22 620 4 039	103 131 46:	44 984 95 501 19 486	48 52 (*)	65 635 37 844 (*)	
Manufacturing	6,781	6,213 695	6,493	85,034	2,336	6,128 676	2,126	14 884,274	583	7,389,058	
Food and Findred products  Tobacco manufactures  Teafils mill products  Appari and other teafile products  Lumber and wood products.	971 9 388 178 366	104 658 116 713 20 664 3 520 465 219	940 9 367 159 353	11 931 217 3 773 1 238 4 688	337: 7 99 42 141	92 728 116 496 16 891 2 262 460 534	319 7 81 38 133	1 531 839 278 159 263,539 69 267 370 866	61 (*) 29 17 41	991 301 (*) 176,202 33,677 132 538	
Furniture and fixtures Paper and allied products Printing and publishing Chemicals and allied products Petroleum (including integrated) and coal products	155 230 477 370 115	5 760 242 004 63 026 366 566 3 529 339	149 220 446 344 109	2 008 3 241 5 464 5 814 2 071	51 92 152 188 69	3 752 238 764 57 563 360 752 3 527 269	50 73 148 184 53	72 074 903 413 492 178 2 658 891 1 797 605	10 25 20 52 5	64 494 186 150 391 801 1 251 667 45 513	
Flubber and imscellaneous plastics products ceafiver and leather products Stone clay and glass products Primary metal industris s Fabricated metal products	203 43 464 334 853	20 267 1 799 124 049 584 197 49 856	193 37 443 328 833	2 330 477 7 476 4 627 8 146	59 171 222 122 197	17 936 1 322 116 576 579 571 41 714	54 16 188 114 177	141 060 27 196 240 858 1 589 185 545 548	13 (*) 51 29 49	82 176 (*) 254 156 244 242 272 902	
Machinery, except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles instruments and related products Miscellaneous manufacturing and manufacturing not allocable	740 325 122 114 134 190	117 532 104 810 195 762 59 010 26 649 12 295	701 311 118 113 132 188	8 391 4 946 2 336 1 810 1 984 2 066	234 126 61 39 42 39	109 143 99 865 193 425 57 200 24 665 10 228	213 110 57 37 41 33	1 584 746 531 095 807 322 374 533 517 387 87 513	76 46 16 21 15	398 352 733 433 1 462 969 358 824 206 162 64 677	
Transportation and public utilities	1,042	573,525	964	15,140	486	558,387	436	2,635,678	136	2,147,096	
Transportation Communication Electric gas and sanifary services	639 132 271	275 538 32 794 265 193	604 112 248	8 913 1 331 4 896	272 46 168	266 627 31 464 260 296	254 45 137	497 451 1 063 579 1 074 648	43 (*) 72	281 713 (*) 1 492 700	
Wholesale and retail trade	5.238	230,946	4,752	42,659	1,366	188,282	1,280	1,359,358	304	1,671,925	
Wholesale trade Groceres and related products Machinery, equipment, and supplies Miscellaneous wholesale trade	2 448 196 474 1 778	123 104 3 733 12 215 107 156	2 354 193 464 1 697	22 950 2 009 3 950 16 991	545 36 71 438	100 153 1 724 6 263 90 166	501 34 66 401	649 854 37 392 95 214 517 248	129 (*1 9: 113	411 283 (*) 6 897 398 072	
Retail trade Building materials garden supplies and mobile home dealers General metchandise stores Food stores Automotive dealers and service stations	2 790 367 163 210 652	107 842 9 787 49 265 13 806 5 994	2 39R 355 159 201 613	19 709 2 344 1 875 3 846 3 265	821 52 62 125 106	98 129 7 440 47 390 9 959 2 730	779 50 54 123 98	709 504 23 782 339 545 149 895 42 703	175 14 14 15 (*)	1 260 642 29 455 1 084 194 93 609 (*)	
Apparel and accessory stores Furniture and home furnishings stores Eahing and drinking places Miscellaneous retail stores Miscellaneous retail stores	240 182 562 414	1 750 1 934 10 983 14 323	239 182 350 299	1 222 939 3 854 2 364 —	5 8 311 152	528 995 7 128 11 959 —	5 7 290 152 —	5 217 27 395 33 750 47 217	(*) (*)	1 349 26 046 (*)	
Finance, insurance, and real estate	19,182	1,912,172	18,363	282,341	7,718	1,629,847	6,665	2,417,877	1,974	1,332,578	
Banking Credit agencies other than banks Security commodity brokers and services Insurance Insurance agents brokers and service Real estate Holding and other investment companies except bank holding companies	5 436 3 714 77 255 152 7 978 1 570	786 351 804 879 5 718 75 549 1 991 161 863 75 821	5 376 3 695 77 215 146 7 320 1 534	104 909 96 889 1 420 3 922 1 154 52 097 21 950	2 395 3 032 33 156 (') 1 592 501	681 445 707 984 4 299 71 630 (*) 109 780 53 672	1 954 2 910 31 117 (*) 1 245 399	476 270 392 761 41 169 1 287 948 (*) 135 480 57 652	970 342 11 47 (1) 451 146	834 913 45 882 8 819 319 046 (*) 81 570 41 602	
Services	2,274	74,607	2,240	17,932	388	56,678	275	238,141	127	116,599	
Hotels and other lodging places Personal services Business services Auto repair imscellaneous repair services Amusement and recireation Services Other Jervices	424 185 626 300 301 438	21 062 1 990 9 951 2 041 26 575 12 968	417 183 610 300 296 434	4 750 1 693 3 817 611 3 785 3 276	127 (*) 87 (*) 87 (*) 87 67	16 316 (7) 6 133 (7) 22 790 9 712	76' (*) 82: 52 52:	44 396 (*) 52 005 4 368 68 303 29 973	51 	24 619 	
Nature of business not allocable	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	(*)	

Footnotes at end of table. See text for Exclanation of Terms, and, Description of the Sample and Limitations of the Data

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	[All figures are estimates based on samples—money amounts are in thousands of dollars]  Returns with fax preference items after statutory exclusion and income lax used as an offset										
îndustry	Selected items of tax preference										
	Number of	Accelerated depreciation on—				Amortization of—				Deple	tion
	returns	Low-income rental housing		Other real property		Certified pollution control facilities		Railroad rolling stock		Number of	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	returns	Amount
	(39)	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)
All industries	5,219	90	3,742	1,421	162,804	36	25,913	21	97 846	1,156	4,319 689
Agriculture, forestry, and fishing	15	_	_	3	123	_	_	_	_	11	7,634
Mining .	792	(*)	(*)	55	939	(*)	(*)	_	-	792	666,483
Metal mining	24	(1)	(*)	8	243	(*)	(*)		_	24	189 412
Coal mining Oil and gas extraction	270 379 119	(*) –	(*)	(*) (*) 22	(*) (*) 112:	=	_	_	=	270 379	157 314 233 813
Nonmetallic minerals except fuels  Construction	166	(*)	(*)	100	14,396	(*)	(*)	_	_	119	85 944 11,624
General building contractors and operative builders	84	(*)	(*)	69	12 033	(*)	(*)			(*)	(*)
Heavy construction contractors Special trade contractors	(*)	(*) —	(*) -	(*) 23	1 329 (*)	(°) –	(*) –	-	=	(*)	8 230 (*)
Manufacturing	277	10	163	139	57,343	19	1,455	(*)	(*)	132	3,502,657
Food and kindred products Tobacco manufactures	(*)	_	_	(*) (*)	1,340 (*)	(*) -	(*) _	_	_	3	10 486
Textile mill products Apparel and other textile products	(*)	_		(*)	(*)	_	_	_	_	(*)	(*)
Lumber and wood products	19	(*)	(*)	7	1,811	_	_	(*)	(*)	4	225
Furniture and fixfurus Paper and allied products	(*)	=	_	(2)	(;)	_	_	_	_	(1)	(*)
Printing and publishing Chemicals and allied products	(*) 9 38	_	_ _ 15	(*) 5 23	(*) 971 27 260	(*)	(*)	-		(*) 6	10,903
Petroleum (including integrated) and coal products	36	_		3	221	\ ' _	· ' _			38	3 250,602
Rubber and miscellaneous plastics products Leather and leather products Stone clay and glass products	(*)		141	23	1.764	_	697		=	(*) 53	(*) 31 902
Primary metal industries Fabricated metal products	11	(*)	(*)	(*)	1 494 (*)	(*)	286 (*)	_	=	(*)	190,165
Machinery except electrical	19		-	10	1,742	_		_		6	1 132
Electrical and electronic equipment Motor vehicles and equipment	10	_	_	(*)	6 419 (*)	(3)	(*) {*)	_	_	(*)	(*) (*)
Transportation equipment except motor vehicles Instruments and related products	(,) -		_	(*)	(*)	_	_	_		_	
Miscellaneous manufacturing and manufacturing not affocable	4	-	-	3	223		-	-	-	(*)	(*)
Transportation and public utilities	64	_	-	40	7,841	10	24,244	11	71,310	26	64,848
Transportation Communication	50	-	-	31	5 918	6	13 428	13	71 310	21	53 227
Electric gas, and sanifary services	14	-	-	9	1 923	4	10.816	_	_	5	11,621
Wholesale and retail trade	82	(*)	(*)	60 30	8 862 4 045	-	_		_	24	34 016 33 693
Wholesale trade Groceries and related products	(*)		_	(*) (*)	(*) (*)	_	_	-	=	(*)	(*)
Machinery equipment and supplies Miscellaneous wholesale trade	40	_	_	24	3 876	_	_	-	-	18	30 986
Retail trade Building materials garden supplies and mobile home	35	(*)	(*)	30	4.817		~	-	-	4	323
dealers General merchandise stores	(*)	(*)	(*)	_ 5	3 862	_	_	-	_	(*)	(*) {*)
Food stores Automotive dealers and service stations	(*) (*)			(*) (*)	(*) (*)	_	_	_	_	(*)	(*)
Apparel and accessory stores	_	_	_		_ :	_	_	_	-	_	_
Furniture and home furnishings stores Eating and drinking places	(*)	(*)	(*)	(*)	(*)	_	_	_	_	(*)	(*)
Miscellaneous retail stores Wholesate and retail trade not allocable	(*)	_	_	_	_	_	_	_	_	_	_
Finance, insurance, and real estate	3,736	56	2,272	971	61,881	3	114	9	25,802	65	29,881
Banking	709	18	101	211	19 371	-	_	8	13,670	17	254
Credit agencies other than bank Security commodity brokers and services	2 377	15 (*)	42 - (')	318 (*)	5.616 (*) 3,261		(-)	(*)	(*)	18	261 
Insurance Insurance agents brokers and service	(*) 506	20	970	401	31 260	(*)	(*)	=	_	18	26 111
Real estate Holding and other investment companies except bank holding companies	117	(*)	(*)	23	2 006	'			_	29	3,217
Services	87	(*)	(*)	53	11,417	(*)	(*)	_	_	5	2,542
Hotels and other lodging places	29	_		27	7 196	_	_	_	_	(1)	(*)
Personal services Business services	(*)	_	_	(*) (*)	(*) (*)		_	_	_	(*)	(*)
Auto repair miscellaneous repair services Amusement and recreation services	(*)	_	_	(*)	(*)	_	_	_		(*)	(*)
Other services	13	(*)	(*)	(*)	(*)	(*)	(*)	-	-	(*)	(*)
Nature of business not altocable	-	_	_	_	_	_		-	-	-	-

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

# RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 20.—Tax Preference Items: Number of Returns, and Tax Preference and Related Items, by Tax Preference Status, by Major Industry—Continued

			Returns with	lax preference	items after statu	usands of dolla		used as an est-	el-Continued		
	Selected its		ricigins with	iox preference l	iens ailer statu					Total tax	
Industry	preference- Capital		Total items		Total tax			oble as an offse		preference items less	Tentativo
muusiiy	Capital	gams	of lax	Statutory exclusion	preference items less	Curren	i year	Carry	raver	statutory	additional tax for tax
	Number of returns	Amount	preferences		statutory exclusion	Number of returns	Amount	Number of returns	Amount	and income tax used as an offset	preferences
	(50)	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
All industries	1,214	692,395	6 430,850	145,079	6,285,782	3,752	2 676,381	370	61,574	3,547,762	354,643
Agriculture, forestry, and fishing		(*)	9.250	450	8,800	4	777		-	8,023	805
Mining	187	46,979	714 487	22 717	691 762	508	235 876	85	10,889	444,975	44,457
Metal mining		9,541	49.411	120	148 121	19	74 246	n	(*)	123 801	12 389
Coal mining Oil and gas extraction	19 116	15 hb 4 20 31,7	(174.911) (1.4.496)	7 65 11 J76{	164 61. 24 1 41 x	2/31 172	67 986 62 868	ń		96 836 178 982	9 682 17 866
Nonmeralic minerals, except fuels	14	1 754	- is *	2.11	M4134	46	30 776	AC .	8 496	45 3hh	4 520
Construction	3	2 006	31,291	4,761	26,530	38	3 187	3	16	22,073	2,202
General building contractors and operative builders Heavy construction contractors	(*)	2 H0E	17 148	1 639 2 462	14 586 10 155	16 20	1 55 t 1 463	(*)	(*)	13 118 7 558	1 312 755
Special trade contractors	(*)	{*1	(*)	(*)	(*)	(*)	(*)	14	(1)	(*)	(*)
Manufacturing	130	492 8 19	4 059 658	7,732	4,051,927	147	1,791 855	20	15,488	2,244,591	224,471
Food and kindred products Tobacco manufactures	0_	(*)	12.267	450	11 817	(**	(*)	(*)	(*)	8 734	873
Textile mill products Apparel and other lexilie products	(*)	11		121	1	(*)	6	-	_	(*) !*)	(1)
Lumber and wood products	16	282 490	285 unb	510	284.756	₹*1 17	183 407	(*)	(,) _	(*) 99 154	(*) 9.916
Furniture and fixtures Paper and allied products	1 3	(*)	(1)	(1)	(*)	()	()			(*)	(*)
Printing and publishing	6	(1)	()	(*)	(2)	(2)	(*) (*)	(*)	(1)	(1)	(2)
Chemicals and allied products Petroleum [including integrated] and coal products	18	65 (16)	/ /43 407	(*) 1.110	2 342 291	23	4 885 1 462 709	(*)	(*)	1 878 516	(*) 187 855
Rubber and miscellaneous plastics products		-	121	()	(*)	(5)	111	_	_	(*)	(*)
Leather and leather products. Stone clay and glass products	(5)	(1)	48 036	1.710	(*) 46 326	(*)	(*) 7.381	- 4	2 955	(*) 35 975	(*) 3 605
Primary metal industries Fabricated metal products	4	5 400 161	197 341	13n 51tt	147 017	(*)	68 826	(*) (*)	(*) (*)	127 98 <b>0</b> 1 602	12 797 160
Machinery except electrical	100		5.354	525	8 831	(*)	(*)	(*)	(*)	5.019	503
Electrical and electronic equipment Motor vehicles and equipment	1, 7	(1)	18.	(*)	47 (4h) [*]	(*)	1 357	()	324	46.264 (*)	4 627
Transportation equipment except motor v∈nicles. Instruments and iHlated products.	10 _	11	0 _	(1)	(1)	(1)	(6)	- ii	(*)	(-)	(*)
Miscellaneous manufacturing and manufacturing not atlocable		(1)	e e	t*,	.,	(*)	(*)		_	111	-
Transportation and public utilities	29	67,581	236 177	1 836	234 341	45	147,074	(2)		87,178	(*)
T. ansportation		e," fee	11111	1 417	gr 19 986	39	146.106	(*)	(h	63 791	8,713
Communication Electric gas and sanitary service-			21 775	4.9	24 354	-	966	'' -	( ) -	-1	6 375
Wholesale and retail trade	12	0.741	52 254	2,010	50,241	21	7 5 1 3	-		23 367	2 338
Wholesale trade	12		43.93	2,070	45 h t	16	= 112	(*)	(*)	42,421	4,241
Groceries and related products							-	-	1*)	36 443 (*)	3 <del>6</del> 39
Machinery equipment and supplie : Miscellaneous wholesale trade	*,		1.048	1.11	(+ 219 4	171	5/211	(*)	(*)	(*) 33.956	3 390 3 390
Refail trade		1	+ ··-	690	1.621	(*)	(*)	(*)	1*}	5.975	602
Building materials, garden supplies, and motile home dealers.	-	*1			2.1	-				(2)	(*)
General merchandise stores Food <b>st</b> ores	r,, -	-		13	8	(*)	(*)	(*)	(*)	8	(*) {*)
Automotive dealers and service stations		_	1	(*)	(1)	-	-	-	-	(*1	(*)
Apparet and accessory stores Furnifure and home turnishings stores				-	_	_	_		_	_	_
Eating and drinking places Miscellaneous retail stores	(7)	13	8	(*)	(*)	1*1	(*)	(*)	(*)	(*)	(*) (*)
Wholesale and retail trade not allocable	_	-	-1	-	-	-	-	-	-	-	-
Finance, insurance, and real estate	802	62 122	1,305,360	103,102	1 202 295	2 970	486.126	239	32,588	683,532	68,255
Banking Credit agencies other than banks	21 H 367	11 436 1 369	445 768	68 915	422 210 576 845	461 2.260	98 929 345 698	120	29 745 1 235	293 529 329 905	29 358 32 958
Security commontity brokers and services Insurance	(1	(*) (*)	6.246	(*) 600	(*) * 69 <del>+</del>	(2)	(*)	(*)	(1)	(*) 4 237	(*) 425
Insurance agents brokers and service. Real estate	(1)	19 46	(*) *8 192	(*) 9.269	(*) hB 944	(*1	25 2 7 3	ZH.	745	(*) 42.888	(*)
Holding and other investment Tumpanies, except bank holding companies	85	2 474	30 9h1	3375	27 567	29	14 122	10			4 245
	34	7 975	22 353	2,471	19,883	19	3 973	1	544	12 601	1,233
Services	3.1	7.475	22 353	2,471		19	1	5	939	14 969	1,499
Halet, and other tidging pro-si Persolal service	-	- 1	3.11	en l	()	_	421	1	H914	4 4기원 (*)	539 (*)
Business servicial Auto repair in scretare out repair is vivi			1	210	11	(*)	(*1	(*) -	17) _	eh. -	65 
Amusement and recountion screens  Their services		- 1	171	111	(*1 .1.45e	1"# 4	(3 <sub>140</sub>	=	_	2415	(*) 240

Footnotes at end of fathir. Size for Control Explanation of Terms and Torsorg Control Sang to it Cimitation within Data.

## RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 20.—Tax Preference Items: Number of Returns, and Tax Preference and Related Items, by Tax Preference Status, by Major Industry—Continued

[All figures are estimates based on samples—money amounts are in thousands of dellars]

	1		ased on sample	ems after statut	ory exclusion at			Returns	s with tax prefer	ence items base	d on-
	Net opera for 1974 r	ting loss	Deferred	s an offset—Cor Tentative ac	Iditiona: tax	Additional tax for tax			Depre		
Industry	as a carry succeeds	over to a	additional lax for tax	for tax prefe defer	rences less ment	preferences deterred	Additional tax for tax preferences	Accelerated from fair p	d deprecia- references	Depreciation	deduction
	Number of returns	Amount	preferences	Number of returns	Amount	from prior years	Ì	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All industries	861	2,204 218	22,399	4,490	332,229	12,346	344 582	20 760	923 715	20 599	45,077,012
Agriculture, forestry, and fishing	(*)	(*)	(*)	7	97	-	97	161	3,092	161	64 472
Mining	114	134 430	5,706	716	38,750	8,081	46 837	181	2,095	181	476,869
Metal mining Coal imning Oil and gas extraction Nonmetallic minerals except fuels	(*) 94 (*)	(*1 106.239 (*1	(*) 4 490 (*)	24 269 312 111	12 389 8 897 13 375 4 089	4 695 (*) 1 007 (*)	16 944 9 504 14 342 5 842	1 ( 16) 16) 4	41 A 469 887 298	1.9 36 35 37	153 605 153 605 108 771 59 299
Construction	88	81,380	841	90	1,361	271	1,631	1,024	26 674	1,024	396,200
General building contractors and operative builders Heavy construction contractors Special trade contractors	(*)	7A 335	(*) (*)	37 44 (*)	710 572 (*)	(1) (1) (2)	432 619 (*)	563 198 263	19 787 1 933 2 954	563 198 263	137 464 217 514 41 222
Manufacturing .	69	488,346	4,383	213	220,087	2,133	222,222	4 897	493,319	4 890	23,010,409
Food and hindred products Tobacco manufactures Textile mili products Apparel and other textile products Lumber and wood products	(†) (†) (*) (*)	72 282 (*) (*) (*) (*) 44 012	825 (*) (*) (*)	(*) (*) (*) 16	(*) (*) (*) 4744	r) =	(*) (*) (*) 9 *44	655 8 329 133 238	49 7 1 5 877 12 456 2 712 5 691	652 8 329 133 228	* 513 834 231 753 500 107 75 208 562 573
Furniture and fixtures Paper and affect products Printing and publishing Chemicals and affect products Petroleum (including integrated) and coal products	(*)	(*) 6.798 (*)	(*) - 18	(*) (*) (*) (*) (*) (*)	(*) (*) (*) 968 185 857	(*)	(*) (*) (*) 368 186-106	102 169 337 309 71	4 052 13 080 16 789 70 317 28 940	102 169 367 309 70	73 209 729 720 429 744 2 865 449 3 350 753
Rubber and miscellaneous plashics products Leather and leather products Stone clay and glass products Primary metal industries Fabricated metal products	(r) (r) (r) (r)	(*) (*) (*) (*)	10 (*) (*) 315 (*)	(*)  *)   47   9   (*)	(*) 3 266 12 482 (*)	(*) 1435 (*)	6 (*1 3 570 13 917 (*1	174 23 26,4 267 5,97	17409 747 14 546 53 UR1 15 804	174 23 264 267 587	562 309 18 056 723 439 2 340 248 641 208
Machinery except electrical Electrical and electronic equipment Motor vehicles and equipment Transportation equipment except motor vehicles Instruments and related products Miscellaneous manufacturing and manufacturing not allocable	(*) (*) (*)	64 008 19 475 (*) (*) (*)	287 137 (*) (*) (*)	(1) (1) (1) -3	{*  4490 (*) (*) — 446	(*) (*) - -	(*) 4 490 338 (*) (*)	511 281 93 10 121 134	49-206 36-656 67-113 17-286 15-138 4 09н	511 278 94 100 121 134	2 510 244 1 589 440 2 11 860 874 140 565 004 136 106
Transportation and public utilities	15	455,526	2 178	49	6.535	(*)	6,785	610	81,198	609	15,359,245
Transportation Communication Electric, gas, and sanitary services	(,)	(*) 141-21h	(*) 1773	41 - R	5 976 550	(1) (1)	E 148	116 108 186	17 752 26 3 17 37 109	315 108 186	2 230 209 6 818 058 6 310 978
Wholesale and retail trade	40	93,969	474	42	3,767	(*)	4,058	3 226	87 565	3,221	1,879,954
Wholesale trade Groceries and related products Machinery equipment, and supplies Miscellaneous wholesale trade	(*) (*) (*) (*)	21 885 (*) (*) (*)	254 (*) (*) (*)	∋2  -  *)  29	3 380 - (*) 3 134	n =	3 664 (*) 3 418	1 536 147 297 1 894	7 + 156 1 689 2 601 18 169	1 538 147 297 1 094	519 535 52 131 62 240 405 164
Retail trade Building materials garden supplies and mobile home dealers General merchandise stores	(*) 3	72 084 (*) 27 171	215 (*)	(*) (*)	(*)	(*) -	(*) (*)	1 688 298 126	64 F09 5 704 37 828	1 683 2081 1261	43 175 713 866
Food stores Automotive dealers and service stations	(*) (*)	(*) (*)	(*)	(*)	(*)	(*)	(*)	113	8 642 2 534	113 369	353 <b>58</b> 1 59 750
Apparel and accessory stores Furniture and home turnishings stores Eating and furnishing places Miscellaneous retail stores Wholesale and retail trade not allocable	(*)	(*) (*)	(*) (*)	(*)	(*)	- - -	(*)	147 179 446 181	1 040 1 269 5 478 2 009	14" 118 441 161	12 545 16 332 113 632 47 538
Finance, insurance, and real estate .	477	882,722	7,811	3,325	60,431	1,055	61,486	9 192	184 528	9,044	2,960,133
Banking Credit agencies other than banks Security commodity brokers and services Insurance Insurance agents brokers and service Reat estate Molding and other investment companies except bank	135 83 (*) 13 167	168,211 32,759 (*) 520,057 122,469	4 884 376 (*) 386 1 572	599 2 299 (*) (*) (*) (*) 375	24 474 32 581 11 17 (1) (1) 2 661	866 (*) — — 160	25 341 32 639 (1) (1) (1) 2 801	1 935 528 14 163 63	274 10 008	1 934 528 13 153 52 6 247	1 621 645 235 070 5 178 606 962 6 515 440 143
holding companies	76	32 434	5661	41	6n7		667	161	4.508	1171	45 620
Services	49	24 287	298	48	1,201	(*)	1,466	1,462	45 148	1 462	928,534
Hotels and other lodging places Personal services Business, services Auto repair miscellaneous repair services Amusement and recreation services	(*) 3 (*) 3 (*) 3	13 257 (*) 1 229 1 943	(*) (*) (*) 8	(†) (†) (†) + + (†)	392 <sup>1</sup> (*)	(*) (*) (*)	476 (1) (1) (1) (2)	97 297 297 197 297	16 ( 28) 661 2847 144 14 986 8 112	97 997 15	208 143 60 781 230 67 75 112 300 323 93 505
Other services  Nature of business not allocable		-	_	_	_	_	_	(*)	1.0	(*)	(*)
radigie of desiress not anocubie											

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 20.-Tax Preference Items: Number of Returns, and Tax Preference and Related Items, by Tax Preference Status, by Major Industry—Continued

					Returns with	tax preference	items based or	-Continued				
		Amorti	zation			Depletian			Net long-to	erm capital gair		
	Amortizat prefere		Amarti: deduc			Deple				Net long-term by net short-te		
	pre-ere				Depletion tax	deduc	Irgn	Capital gains tax	Tal	-	Amount 1	
	Number of returns	Amount	Number of returns	Amount	preference	Number of	Amount	preference	Number of		Number of	
						returns			returns	Amount	returns	Amount
	(72)	(73)	(74)	(25)	(76)	(77)	(78)	(79)	(80)	(81)	82)	(83)
All industries	465	208 613	305	286 422	5 713,948	4 370	11,591,208	1,883,062	14 796	4 906 114	13,481	4 85 4 658
Agriculture, torestry, and fishing	5	124	3	36	10,520	179	12 724	21,013	511	53 273	425	51 865
Mining	(*)	(*)	-	-	1 008 317	2 079	1 237 079	63 786	439	164 825	495	164.416
Metal mining Coal mining	10	11	-	-	201, 297 15, 8101	(2)	209.564	•,	9	2.492	9	25.44
Oil and gas extraction	10				41 149 114 149	148	397.417 462.923 173.175	22 491 26 186	129 241	5 + 17	1,14	71.7
Nanmefallic minerals except fuer			-	-		14+		4 43*	120	11649		*. 6 1-
Construction	(*)	(*)	(*)	(*)	20 837	286	23.020	22 583	809	55 790	771	55 442
General building confractors and operative builders			_		* gH !	n 1	4 0 3 1	+646	12"	24.7+		.14
Heavy construction contractors Special trade contractors	(5)	(*)	- 1		16 75	1E 7	1 321	8.9 m 3.962	*99. 283	23.50	,98h	8.171
Manutacturing	307	40,434	203	52,390	4 335 917	564	9 713 126	1 337 557	2,932	3 494 032	2819	3 489,678
Food and kindred products	Ct.	4.77	. 6	5.576	1,147	7	194	.1 7 19	46~	58 VF	4.7	18 .
Tobacco manufactures Textile mill products	1.1	1,288		(*)	"H 444	2	Çļ.	31 Tay	45	3 813 12 782	4 97	1,5 de 1
Apparel and other lexitle products Lumber and wood products	,	1 88.7		1.36	4 8.7	.2	1 193 34 1	446 TJF	55 158	750 1 750	- 5	174
Furniture and fixtures	-,		1.0	di I	,-,			1.415	73		61	2 mile
Paper and alled products Printing and publishing	1/1 24	. 22	-	. 28E	· ++ -	13	111 77 April 41 44 4	1134°	1(2	3 125 #17 712 11, 612	#d	to a post
Chemicals and allied products	30	J 238	124	2 744	181.261	-É	29 54	11,7 124	162	J66 1711	158	
Petroleum (including integrated) and coal products	4	251		3.25€	+426 **0	+5	44, 480	79 372	52	21.00	524	
Rubber and miscellaneous plastics products .	-,	171	9	154	-,	(*)	C,	6 344	5-	to rea	10	10.11.8
Leather and leather products Stone clay and glass products	*)	1 - 1 H	71 - 1	* 222	111	(*)	8 5r 1	9"R (	20 181	1,291	,20	i Lat as t
Primary metal industries Fabricated metal products	40	6.642	24	8 79 4	414 373	4h	5 a s 269 5 al q	SI TAF	1221	12: 586	1.5	
Machinery except electrical		1.248	1.	1 r Ph	у	- 4	191	3F 1 1		10. 4.1	1.0	
Electrical and electronic equipment		4	1:1	H_5 H_1 ***	1, 141		_ iF	54	42.	Liv II	1.5	1.44
Mntor vehicles and equipment Transportation equipment except motor vehicles	11	3 1		. 1154		5 b1	12-14	2, 294	42	64384	12	+4.4F
Instruments and related products	(1)			-,		.	1	* + 1He	F 1	. 1919		5 + -
Miscellaneous manufacturing and manufacturing not allocable		48		-,		1	47	F p.1	76	4 .		
Transportation and public utilities	65	135 081	58	227 774	215 833	141	291,859	141,018	597	37/1 957	576	366.4~4
Transportation	26	ar er	_ 4	ne - 1	F 490	+ .	. 6.5	eE = +e		200		
Communication Electric gas and sanitar, services	11 30	(*) # 2 k	. 13	At was	· + + + + + + + + + + + + + + + + + + +		219 48	6.345 (1.88	46	13.39+1 9+ 160+	42	19.1
Wholesale and retail trade	(*)	(*)	(*)	(*)	61,178	162	245 630	81 211	2 455	193.342	1 339	190 49*
Wholesale trane				1.			1194		100	111 546		170 43
Groceries and related products	-				57 (65 470)	.3	3H_ ]	1.5%	34	94.	15	,
Machinery equipment and supplies Miscellaneous wholesale trade	111	• •	,	ri.	4 121 41 272	97	21196	47.5%	g - 2	ar tra		1-
Refail frade	151				4 + 4 (	1=	27.22	1 4.	30.	* Fir	11	
Building materials garden supplies and mobile home dealers	-	_	-	_				, 72+1	1	+ 4 =		9
General merchandise stores Food stores				, -			2 - 10	c + £ .	1.5	1 181	15	-2.1
Automotive dealers and service stations	-	-	-	-		7	F 3.23	~ 1.		[	- 4	f 5.0
Apparer and accessor, stores Furniture and home turnishings stores	_	_	_ [	-				954	- 1	471		
Eating and drinking places Miscellaneous retail stores	_	-	_	-	*1			6 4 th   4 T rl	849) 240)	1 / 595	2+3	13.05
Wholesale and refail frade not a poablo	-	-	-	-	-	-		_	-	-	-	-
Finance, insurance, and real estate	49	31,127	25	5,532	58 043	865	63,943	191,018	b*8	506 899	5 301	470,867
Banking Credit agencies other than banks	. 22	16.616		3.974	2 90*	137	13.5	3 / 730 - 732	621	f fee	9-15	59 455
Security commodify browns and services		, -	-		- 3			4 23+	\$F	1 194	47	11.5
Insurance insurance agents to thers and skilling					,		16	- 16	114			3 46
Real estate Holding and other investment companies					12 mac		-	*****				1-1-5
except bank holding companies						.1	'-	* * * * *				
Services			,	(*)	3 085	#3	3 - 11	24.617	841	5F 309	- 3	54 t R
Hotels and other odying places. Personalisani ex			_				** <u>*</u>	. * `*	n. (	w ~		
Business services Auto repair misce laneous repair services	: :		:			' _ i		1 41	193	1.00		
Amusement and recreator services .		:,		',		. [	: ,,	12.1	.73			
Other services	,	,	-	-			č. ''	L 197		,		
Nature of business not allocable	_	-	-	-	(*)	1*	(*)	259	•1			17)

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample refs. In on which it was based, however, the data are it updated the appropriate totals.

Includes the following amounts which are not shown separately accelerated depreciation on persons' properts subsect to a net case. Still 4.0. In these volto fosses on had drobs. Still 637. INCS 637.

NOTE: Credits includes foreign fax, investment and work incentive (Wifs) credits. See text for Explanation of Terms. and Description of the Samp cland. Install the Data.

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 21.—Tax Preference Items: Number of Returns, and Tax Preference and Related Items, by Size of Total Assets

	Total		ites based on sam			Size of tot	al assets			
ltem.	Number of	Amount	Zero as	ssets	\$1 under !		stnu 000,002	r \$1 000 000	\$1,000,000 und	er \$5,000.000
	returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amour.t
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total Active Corporation Returns Other Than Forms 1120S and 1120-DISC										
Total number of returns  Net long term capital gain reduced by net short	1.62h 134	-	50 800	-	1 343 433	_	103 5F2		90 304	_
term capital loss, total Amount taxed at alternative rates	10H 712 33 B25	7 740 064 5 222 122	3 045 424	72 613 19 126)	64 729 9 539	582 699 127 697	13 474 6 165	270-444 114-814	14 B45 8 770	609 931 306 552
Additional fax for fax preferences total Amount deterred from prior years	4 1/72 261	345 734 14 498	127	1.726	163	1. 3H 1	812	1 353	486 62	4 018
Returns With Tax Preference Items										
Total doms of tax preference Statutory exclusion	29.2h 37.383	10 195 217 518 00 ±	4 13 384	76 ti 40 6 HO1	10 081 9 623	h6 624 49 175	5 112 4 781	.4 ±38 40 721	8 538 8 052	214 928 95 143
Total fax preference deins less raid i y exiliant income fax available at an offici.  Current year	14 368	9.66°2,9 22.60-429,	291	(1431)	1 175	17.350	1.133	31616	2 476	179 794
Carry ver	VE14	13 042 + 12	500	84 88H 90 51J	968 252	26 560 8 012	913 278	47 028 7 541	2 115 512	309 667 41 945
Returns With Tax Preference Items After Statutory Exclusion and Income Tax Used as an Offset										
Number of returns Items of tax preference	5 219		147		278	-	337		621	_
Accelerated depreciation on— Low income rental housing	90	3.742	(*)	(*)	_		_	_	1.)	(*)
Other real propert,  Amortization of—	1 421	162 804	17	1 312	(*)	(*)	(*)	(*)	219	(*) 6.711
Certified pollution control facilities Railroad rolling stock	38 21	25 913 97 846	_		_	_	_	-	-	_
Reserves for losses on bad debts of financial institutions	2.467	1 125 833	45	49 933						
Depleti in Capital yairis	1 156	4 119 689 192 795	(*)	(11	1,1	(*)	162	16 914 6 328	352° 159	63 884 18 201
Total items of tax preference:	+ 219 4 462	5 4.10 ±50 145 ((*9	147	58 831	274	13.822	19	25.229	621	89 783
Statutory exclusion Total tax preference items less statutory exclusion Income tax available as an offset	1 219	6 . 85 782	135 147	3 744 55 089	253 278	5 910 7 922	251 337	6 927 1H 313	532 621	15 239 74 543
Current year Carryover	3.752 6.0	2 676 381 61 574	89 5	3 846 212	8	(7)	165	3 881	309 64	28,397 809
Total tax preference items fess statutory exclusion and income tax used as an offset	5.219	3 547 762	147	51 031	278	5 809	337	14 354	- 11	45 341
Tentative additional tax for tax preterences. Net operating loss for 1974 remaining as a carryover.	5.21-4	354 643	147	5 100	278	540	337	1 434	621 621	4 490
to a succeeding year Deterred additional tax for tax preferences	861 861	2 204 218 22 399	27 27	66.890 3.185	8	(*) {*)	8	(*)	186 186	26 766 704
Tentative additional lax for tax preferences less determent Additional tax for tax preferences deferred from	4.490	332.229	126	1 716	(*)	(*)	312	1 340	474	3,783
prior years Additional tax for lax preferences	182 4 4++	12 346 311 582	126	1 "16	(*)	(*)	(*)	(*) 1 353	40 474	195 3 973
Returns With No Tax Preference Items After Statutory Exclusion and income Tax Used as an Offset										
Intal items of tax pretexince when equal to statistic.	'									
exclusion  Total items of tax preference on intrins with tax  preference items at an statutory inclusion.	9 149	159° 15.	182	270 16 529	8 946 857	20 37 2	4 009 796	21 145	5.062	41 519
Income fax 3 arithme se an off x t Current year	8 e 4 · 1	19.39 (118)	131	21042	85	24 641	748	45 147	1 855	143 626 281 270
Carryover  Returns With Specific Tax Preference Items	1 144	; +i)3 · fills	н"	411.301	(*)	(*)	215	7.476	448	41 136
Accelerated depreciation tax preterences	20.760	9,3715	185	3 456	5 5 4 3	7 551	2.854	10 911	4 981	41 465
Depreciation deduction Amortization (4ax preferences)	20 599 165	45 07 1012 - Je 613	18.7	75.928 (*)	5 4E 0 	89 931 —	2315	93.895	4 957 74	511 686 766
Amortization deduction  Depletion 1a, preference  Depletion deduction	305 4 535 4 370	286.422 5.713,946 11.591.208	(*) *;" 1*c	11 922 12 949	1 199 1 199	19 303 22 454	713 652	30 633 31 504	1 087 1 042	301 126 090 137 423
Reserve for bad debt tax preturning	1454	1.452.834	99	57 084		_	(*)	(*)	382	3 305
Bad diet feduction Capital gains far preteinni∈ Net long term capital gain reducint by diet short	7 949 11 960	3 120 018 1 88 1 062	96 122	60 868 4 094	3 683	39 389	2 150	(*) 32.714	382 1 482	3 790 103 183
term capital riss total  Amount laxed at alternatic claim.	1.796 1.19	4 905 114 4 85 L+ 58	119 108	12 504 12 376	2 634 2 8 - 3	85 413 13 259	2 125 1 865	n3 115 63 388	3 438	248 650 242 234
Returns With Net Operating Loss for 1974 Remaining as a Carryov: To a Succeeding Year										
Total items of tax prefice re-		4.6	-		-	-			185	
ncome tax available in a little. Current year		- 1		84			, _	,	Inri	8 450
Carryover  Fax from recomputing prior year investment cress.	4.1	9h0	(1)		-	-	-			in.
Tax from recomputing pilor year work in Entire (WIN credit	_	-1			_	-	_	_	(*1	(*)
Total items of tax preference ie's statution + xclusion and income tax usind as an offset feetable, additional for the text of the course.	BC 1	285 682	2.7	39 061	g	(2)	g	(2)	1hn	8 3 1 6
Fentative additional fault in faulliteter noes.  Vet operating lists of the granular representation all successions years.	Hr-1	28 540	27	3,909 56 890	(*)		(*)	(*)	18F	911 26.766
Determined additional as to taken to the income additional as to taken to the post encoders.	HI 1	22,399	57	. aHe	(*)	(*)	(*)	(,)	156	26,766 704
determini	14,	6.126	ь	5,25	(*)	(*)	(*)	(*)	39	104

Footnotist and other includes a consecutive of the complete of the Samporar Montations of the Bate.

#### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC Table 21.—Tax Preference Items: Number of Returns, and Tax Preference and Related Items, by Size of Total Assets—Continued

н	\$5,000,00	0 under	\$10,000,00		\$25,000,0	00 under	\$50,000,0	00 under	\$100,000.0	000 under	\$250,000,00	0 or more
Item	Number of	Ampunt	\$25,00 Number of	Amount	\$50,00 Number of	Amount	Number of	Amount	\$250,0 Number of	00,000 Amount	Number of	Amount
	returns (11)	(12)	returns (13)	(14)	returns (15)	(16)	returns (17)	(18)	returns (19)	(20)	returns (21)	(22)
Total Active Corporation Returns Other											-	, , ,
Than Forms 1120S and 1120—DISC of all number of returns	14 649	_	11 750		5.231	_	2 863		1 965		1 777	_
let long term capital gain reduced by net short-term capital loss -total	3 623	313 905	3 H6-3	407 1R6	1.912	327 830	1.197	339 325	936	655 463	1 107	4 160 76
Amount failed at alternative rates additional tail for tail preferences total Amount deterred from prior years	2 444 194 22	167 895 2 818 258	2.787 188 13	201 592  5 985  503	1 340 410 22	130 008 7 829 730	845 695 19	212 422 11 757 714	665 501 22	345 290 20 409 1 674	796 396 28	3 596 72 290 45 10 19
Returns With Tax Preference Items												
oral items of tax preference itatutory exclusion	3 269 3 134	181 196 49 91	4 580 4 460	34° 232 93 13°	2.768 2.695	323 151 66 174	1 770	432 183 45 383	1 285 1 246	659 377 34 361	1 354 1 294	7 749 65 37 19
otal tax preference dems less statutory exclusion come tax available as an offset	1 148	131 294	2 3311	254 101	1 480	256 972	1.455	386 794	1 140	625 016	1 279	7.712 46
Current year Carryover	961 359	272 507 102 878	2 054 6 30	64H 14N 152 474	1 1 TU 483	821 77∃ 427 941	1.28 ° 34°	1 260 420 577 441	998; 286	2 372 527 1 205 100	1 106 432	16 763 88 10 478 76
Returns With Tax Preference Items After Statutory Exclusion and Income Tax Used as an Offset												
umber of returns ems of tax preference	249		980	_	957		240	_	552	_	458	-
Accelerated depreciation on— Low income rental flousing	(*)	(*) 6 469	6	408	-	521 +355	,.	1.642	m	(*)	41	168
Other real property  Amortization of—	121	6 469	170	10.540	193	4 355	170	н 18‴	149	19 892	246	98 28
Certified pollution control facilities Railroad rolling stock	(*)	(*)	8	8	111 -	11	₹*)	(*) ~	(*) –	(*) _	23 20	25,646 97,265
Reserves for losses on bad debts of financial institutions	22	1 231	648	51 409	aña.	105 755	Бан	144 689	4bJ	191 150	302	581 666
Depletion Capital gains	109	44 151 11 108	116 129	70 753 19 680	51 146	57 400 10 419	58 132	94 607 23 659	47 137	179 327 33 601	100 182	3 782 75; 558 386
otal items of tax preference latutory exclusion	249 242	63.324 7.197	880 869	153 904 25 925	957 955	183 812 28 989	740 728	273 0H9 21 707	552 546	424 861 16 338	458 451	5 144 18 13 50
ital tax preference items less statutury exclusion come tax available as an offset	244	56 130	880	127 981	957	155 219	7417	251 37 <b>8</b>	552	408 525	458	5 130 680
Current year Carryover	114	22 380	686 6	60 289 1 718	826 52	"3 065 1 155	640 15	115.9.10 2.416	457 37	189 690 3 <b>69</b> 6	355 51	2 176 384 49 836
otal fax preference items less statutory and income tax used as an offset	2419	32 215	явп	65 964	957	Bi 407	-4	133.019	562	215 151	458	2 904 456
intative additional fail for fail preferences et operating loss for 1974 remaining as	249	3 211 29 538	880 113	6 59n	967 61	# 01H	730 64	13 ¥02 138 553	552	21 505 163 943	458 83	290 453
a carryover to a succeeding year ferred additional tax for tax preferences ntative additional tax for tax preferences less	74	652	113	1 108	61	918	h4	2 254	62 62	2 772	83	1 642 <b>8</b> 97 10 198
determent Iditional lai for tax preferences deferred	187	2 559	779	5 48.7	4114 15	100	584 14	*1 П43 580	496	18 7 34	384	280,25
from prior years Iditional tax for fax preferences	197	2 RO3	و ت	5 956	#15	1 474	640	11 623	49€	20 134	18 386	8 97 289,23
Returns With No Tax Preference Items After Statutory Exclusion and Income Tax Used as an Offset												
ofal items of fax preference when equal to statutory exclusion	2 121	21 899	2.249	28 534	788	9.816	615	3 970	145	1 847	75	694
ital items of (ax preference on returns with tax preference items after statutory exclusion income tax available as an offset	Ryra	95 973	1 451	164 "44	1 ^23	129 523	715	155 124	588	232 669	821	2 604 576
Current year Carryover	84° 346	2511 227 101 155	7 368 554	581 851 150 156	944	748 108 426 786	647 310	1 144 490 575 025	541 249	2 182 837 1 201 404	751 381	14 587 505 10 428 931
Returns With Specific Tax Preference Items												
ccelerated depreciation fax preferences Depreciation deduction mortization tax preferences	1 654 1 648 39	2" 435 433 150 866	1 914 1 911 49	40 538 143 218 2 159	1 162 1 161 29	41 821 914 931 1 050	811 811 291	42 716 1 174 962 3 857	667 667 48	76 315 2 415 039 5 952	988 987 174	631 007 38 644 212 193 903
Amortization deduction epletion tax preference	18 323	385 80 154	28 330	2 907 134 288	18 160	1 314 92 089	23 131	4 884 137 368	32 · 131	5 960 234 382	156 344	270 622 4 847 719
Depletion deduction eserve for bad debt fax preference	309 9FR	89 279 18 826	316 2 54 1	149 608 102 069	153	108 165 141 108	125 1 064	190 888 173 479	129 F52	301 331 214 475	330 506	10 547 607 742 407
Bad debt deduction apital gains tal preference	968 1 092	22 D33 53 227	2 539 1 529	124 316 67 186	1.69° 969	171 875 46 679	1.064) 653	296 771 74 505	650 547	264 259 127 484	506 733	2 265 990 1 334 601
Net long term capital gain reduced by het short-term capital loss total Amount tared at alternative rates	1 Q81 1 045	136 763 136 078	1 515 1 466	177 569 175 631	963 943	118 832 118 462	649 643	198 672 198 201	546 534	319-890 319-025	726 708	3 538 706 3 516 009
Returns With Net Operating Loss for 1974 Remaining as a Carryover to a Succeeding Year												
otal items of law preference otal items of law preference less statutory	-		(*)	21	-		1*)	(*)	(*)	(*)	(*)	(*)
evalusion  come tax available as an offset	-4	7 942	11,	12 334	61	12 389	64	21886	6.2	35 988	83	147.214
Current year Carryover	-	-	6	./€1 45	(*)	(*)	5	62 2	18	88 891	22	365 4 450
ax from recomputing prior year investment credit	(*)	(*)	15	25	9	6	7	2	25	125	37	639
ax from recomputing prior year work incentive (WIN) credit	-		_	-	-	-	-	-	-	_	-	-
ofal items of tax preference less statutory exclusion and income tax used as an offset	7.4	7 942	113	11 989	61	12 340	64	23 H22	62	35 010	83	142 458
entative additional lax for lax preferences el operating loss remaining as a carryover	74	*93 29 538	113	1 139 67 074	61	1 232 59 655	64 64	2 785 178 553	62	3 593 163 943	83	14 246 1 642 897
to a succeeding year eterred additional tax for tax preferences entalive additional tax for tax preferences less	74	652	113	1 108	61	918	64	2 259	62	2 772	83	1 642 897 10 19F
deferment	171	(*)	12	11	8	314	13	.56	6	729	9	4 052

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample-returns on which it was based. However, the data are included in the appropriate totals. Includes the following amount which is not shown separately, accelerated depreciation on personal properly subject to a net lease. \$414,000.

NOTE: See text for Explanation of Terms, and. Description of the Sample and Limitations of the Data.

(All figures are estimates based on samples-money amounts are in thousands of dollars)

				Net in	rcome			Incom	e las	
Income status, normal tax, surtax, and alternative tax status, size of total items of tax preference	Number of returns	Total assets	Total receipts	Number of returns	Amount	Deficit	Ťa	tai	Norma surta: alternat	and
							Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total active corporation returns other than Forms 1120S and 1120-DISC	1,626,334	3,952,766,527	2,941,467,104	1,008,367	160,552,860	23,046 106	888.263	66 108 421	871,550	65,582 120
Returns with net income Returns without net income	1 008 367 617 967	3 226 727 049 726 039 478	2 522 791 598 418 675 506	1 008 367	160 552 880 —	23 04h 106	873 832 15 431	66 072 868 35 763	811 525 25	65 580 982 1 135
Returns with tax preference items Total	39 289	2 751 003 976	1 576 452 094	34 752	89 375 329	4 H34 419	35 060	37 860 599	77.510	17 392 522
Total Items of Tax preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	19 649 7 081 269 1 718 1 486	103 983 874 100 886 523 5 318 000 44 710 843 36 692 288	76 654 448 68 017 331 2 299 576 25 594 785 17 424 689	17 303 6 267 233 1 468 1 301	3 827 499 3 091 464 91 694 1 155 060 987 488	439 164 429 892 10 400 194 328 123 548	17 141 6 184 244 1 533 1 372	1 632 244 1 342 064 40 090 487 844 441 726	16 717 6 009 225 1 425 1 272	1 627 943 1 338 574 39 851 486 368 440 084
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$150,000 \$100,000 under \$150,000 \$150,000 under \$250,000	1 068 1 074 1 369 1 344 1 399	38 682 800 45 600 265 64 968 175 95 195 764 132 291 162	17 834 643 21 537 390 36 925 063 54 371 564 57 831 979	963 944 1 227 1 203 1 289	748 540 941 541 1 744 156 2 242 948 2 834 880	133 300 216 382 274 426 462 723 278 430	1 006 +92 1 231 1 288 1 342	336 360 425 708 147 496 1 007 522 1 236 537	930 915 1 136 1 175 1 250	334 728 423 372 744 368 1 001 762 1 225 044
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 or more	1 262 668 657 88 128	252 698 626 270 945 057 604 530 006 241 512 948 712 639 708	115 250 807 131 156 759 283 829 413 105 720 167 561 892 025	1 136 600 586 79 124	5 344 663 6 022 571 14 668 459 5 168 580 40 495 987	420 153 361 119 969 110 401 468 119 976	1 215 642 630 83 128	2 419 217 2 107 001 6 560 923 2 310 208 16 163 669	1 093 580 560 77 120	2 400 085 2 685 120 6 501 198 2 278 739 15 863 580
No total items of tax preference shown	(*)	(*)	(*)	(*)	{*)		£*1	(1)	(*)	(*)
With normal tax surfax and alternative tax before credits total	33 510	2 277 150 952	1 349 210 562	33 507	86 542 303	(*)	33 5 10	37 802 530	33 510	3" 392 522
Total items of 1a, preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	16 717 6 009 225 1 425 1 272	68 999 926 73 036 883 4 482 863 32 592 266 31 060 468	64 345 040 54,575,179 2 084 665 20,624 685 14 885,830	16 717 6 008 225 1 425 1 271	3 751 271 3 025 063 90 474 1 137 945 977 101	(*) = (*) =	16 717 6 009 225 1 425 1 272	1 631 660 1 341 543 40 065 487 576 441 518	16 717 6 009 225 1 <b>42</b> 5 1 272	1 627 943 1 338 574 39 851 486 368 440 084
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$75,000 \$10,000 under \$150,000 \$150,000 under \$250,000	930 915, 1 136 1 175 1 250	31 671 472 32 328 085 41 478 693 66 258 612 102 652 191	13 855 953 15 936 457 26 726 056 38 527 694 48 239 965	930 915 1 136 1 175 1 250	740 790 935 771 1 626 414 2 189 335 2 776 531	=	930 915 1 136 1 175 1 250	336 052 424 826 746 999 1 006 473 1 234 931	930 915 1 136 1 175 1 250	334 728 423 372 744 368 1 001 762 1 225 044
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$5,000,000 under \$10,000,000	1 093 580 560 77 120	180 020 734 193 698 690 511 729 502 221 807,587 685 149 841	91 591 860 112 946 030 251 095 238 67 240 610 506 453 119	1 092 580 560 77 120	5 227 423 5 912 198 14 377 584 5 143,206 38 623 899	1*)	1 093 580 560 77 120	2 416 218 2 702 723 6 550 884 2 306 832 16 132 317	1 093 580 560 77 120	2 400 085 2 685 120 6 501 198 2 278 739 15 863 580
No total items of tax preference shown	(*)	(*)	(*)	(*)	(*)	-	(*)	(*)	(*)	(*)
Without normal tax surfax and afternative tax before credits, total	5 779	473 853 024	227 241 532	1 245	2 833 026	4 819 421	1 550	58 069	-	_
Total items of Tax preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	2 932 1 072 44 293 214	34 983 948 27 849 640 835 137 12 118 577 5 631 820	12 309 408 13 441 152 214 911 4 970 100 2 538 859	586 259 8 43	76 228 66 401 1 220 17 115 10 387	439 164 428 435 10 400 194 328 114 973	424 175 (*) 108 100	584 526 1*1 268 208	- - - -	- - - -
\$50,000 under \$60,000 \$60,000 under \$75,010 \$75,000 under \$75,000 010 \$100,000 under \$150,000 \$150,000 under \$150,000	138 159 233 169 149	7 011 328 13,272 180 23 489 482 28 937 152 29 638 971	3 978 690 5 600 933 10 199 007 15 643 870 9,592 014	33 29 91 28 39	7 750 5 770 117 742 53 613 58 349	133 300 216 382 274 426 462 723 278 430	76) 77 45 113) 92	308 882 49" 1 049 1 605	- - -	-
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$5,000,000 under \$1,000,000 \$10,000,000 or more	169 88 97 11 8	72 677.892 77 246 367 92 800 504 19 705.361 27 489 867	23 658 947 18 210 729 32 734 175 18 479 557 55 438 906	44 20 26 (*)	117 240 110 373 290 875 (") 1 872 088	415 187 361 119 969 110 401 468 119 976	122 62 70 6 8	2 999 4 278 10 039 3 376 31 352	_ _ _ _	-
No total items of tax preference shown	(*)	(*)	(*)	(*)	(*)	-	(*)	(*1	-	_

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

[All ligures are estimates based on samples-money amounts are in thousands of dollars!

			Income tux-	-Continued					
Income status, normal tax, surtax, and	Tax from	Tax from			r tax preferenc	es			Work
allernative tax status size of total Hems of tax preference	recomputing prior year	recomputing prior year Work incen	То	tal		terred from years	Foreign tax credit	investment credit	(WIN)
	investment	five (WIN) credit	Number of returns	Amount	Number of returns	Amount	Credit		credit
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total active corporation returns other than Forms 1120S and 1120-DISC	179 121	446	4,572	346,734	261	14 498	20,752,819	4,221,384	7,795
Returns with net income. Returns without net income.	156 <b>256</b> 22 865	418 29	4 153 419	335 202 11 532	254 (*)	14 409 (*)	20 752 819	4 221 237 147	7 795
Returns with tax preference items. Tota	121/057	286	4.512	345 ~34	261	14 498	9 162 523	3 107 976	4 069
Total items of tax prefutence— Under \$10,000 \$10,000 under \$10,000 \$30,000 \$31,000 under \$40,000 \$31,000 under \$40,000 \$31,000 under \$50,000	4 185 3 401 144 1 392 1 397	(†) (†)	127 73 (*) 149 213	112 85 (1) 77 244	(f) (f) (f) (f) (f)	(1) (1) (1) (1)	27 355 44 046 (*) 14 060 24 051	81 615 71 195 2 127 35 598 24 945	273 136 (*) 80 41
\$50.000 under \$50.000 \$50.000 under \$55.000 \$75.000 under \$150.000 \$100.000 under \$150.000 \$100.000 under \$250.000	1 312 1 549 1 836 2 944 5 496	(*) (*) (*) (*)	285 412 505 626 739	314 785 1 292 2 810 5 991	(*) (*) (*) 14 26	(*) (*) (*) 107 157	5 718 20 515 22,200 38 065 83 202	20 622 39 571 41 591 78 039 87 400	52 33 153 100 193
\$250.000 under \$5.00 eN \$500.000 under \$1.000.000 \$1.000.000 under \$5.000.000 \$5.000.000 under \$10.000.000 \$1.000.000 or more	7 492 9 804 22 729 17 000 40 376	11) 11) 37 44 158	674 325 297 36 67	11 636 12 075 36 959 14 425 259 555	27 21 32 5 8	493 1 113 3 455 764 7 708	322 888 357 522 1 087 110 498 563 5 916 912	172 228 224 342 604 928 207 562 1 416 114	187 343 1 024 379 1 073
No total items of tax proference shows	-	-	(*)	(*)	(*)	(*)	_	(*)	_
With normal lax surfax and alternative tax before credits total	112 172	260	3 869	247 576.	153	11 101	9 462 523	3 107 976	4 069
Total items of 1a+ pisterence— Under \$10,000 under \$10,000 \$10,000 under \$10,000 \$31,000 under \$40,000 \$40,000 under \$50,000	3 646 2 935 1 155 1 312	8 8 8	(*) 42 (*) 90: 137	(*) 29 (*) 46 121	(f) (f) (f) (f) (f)	(*) (*) (*) (*) (*)	27 355 44 046 316 14 060 24 051	81 615 71 195 2 127 35 598 24,945	273 136 2 80 41
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$70,000 \$100,000 under \$150,000 \$150,000 under \$250,000 \$150,000 under \$250,000	1 128 844 1 517 2 465 4 889	(*) (*) (*) (*) (*)	242 352 447 553 676	190 608 1 014 2 240 4 992	n n o o	(*) (*) (*)	5 718 20 515 22 200 38 065 83 202	20 622 39 571 41 591 78 039 87 400	52 33 153 100 193
\$250 (FM) under \$5.00 000 \$500 (60) under \$1.00 000 \$1.000 (900 under \$5.00 000) \$5.000 (900 under \$5.00 000) \$10 000 000 onder \$10 000 000 \$10 000 000 or more	6 546 7 845 21 596 15 762 40 313	(*) (*) 37 23 158	603 287 252 31 61	4 584 9 756 28 053 12 308 228 266	(*) 11 25 4 6	(*) 780 2 702 542 6 300	322 888 357 522 1 087 110 498 563 6 916 912	172 228 224 342 604 928 207 562 1 416 114	187 343 1 024 379 1 073
*to total dems of tax preference shi wo	-	-	(*)	(*)	(*)	1*)	-	(*)	-
Without normal fax surfax and alternative tax before credits total	A 885	(*)	20.1	49 158	108	3 397	-	+	-
Total items of tal preference— Under \$10.000 \$10.00f under \$10.000 \$31.000 under \$40.000 \$31.000 under \$40.000 \$40.000 under \$50.000	539 466 (*) 237 85	()	64 31 (*) 59 *h	45 5h 1*) 31 123	(*) (*) (*)	(*) (*) (*)	- - -	-	
\$50,000 under \$50,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	184 705 219 479 607	(*) _	43 55 58 73 63	124 177 278 570 999	(*) (*) (*) (*)	(*) (*) (*) (*) 35	- - -	_ _ _	-
\$250,000, under \$500,000 \$500 000, under \$1,000,000 \$1,000,000, under \$10,000,000 \$5,000,000, under \$10,000,000 \$10,000,000, under \$10,000,000	946 1 959 1 133 1 238 63	(,) =	71 18 45 5 6	2 052 2 319 8 906 2 117 31 289	15 10 7 (*) (*)	351 333 753 (*)	- - - -		=
No total items of fax preference shown	-	-	(*)	(*)	(*)	(*)		-	_

Footnotes at end of table. See feet for Explanation of Terms, and Description of the Sample and Limitations of the Data

				S	elected items o	1 tax preferen	ce			
Income status, normal tax surtax, and alternative lax status, size of total	Low-ir	come	Accelerated de Other real		Personal subje	ct to	Certified	-	Railroad ro	lling stock
items of tax preference	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total active corporation returns other than Forms 1120S and 1120-DISC	550	18 668	20,133	900,771	356	4,276	413	76 402	64	132,137
Returns with net income	430	12 293	16 984	7HL 307	30H	1861	361	58 497	57	123 986
Relurns without net income	120	6 375	3 144	118 464	56	415	52	17 905		8 151
Returns with tax preference items Total	550	18 n68	20 133	900 771	351.	4 2 7 6	413	76 402	64	132 137
Total items of tax preference— Under \$11000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	227 68 11 22 19	629 700 (1) 489 651	12 359 3 111 74 644 494	26 809 38 448 1 031 14 297 12 643	{*)	553 410 (*) (*) (*)	46 70 (*) 16 23	174 997 (*) 137 657	0 3	(*) (*)
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	(*) (*) 21 13	112 149 (1) 1 232 666	362 421 425 474 502	10 930 14 292 20 856 28 573 40 165	(*1 6 5 5 6	(*) 32 211 186 950	11 9 20 21 25	230 276 527 889 1 751	(*) (*) —	(*)  *)  -     639
\$250 000 under \$500 000 \$500 000 under \$1 000 000 \$1 000 000 under \$5 000 000 \$5 000 000 under \$5 000 000 \$5 000 000 under \$10 000 000 \$10 000 000 or more	27 37 44 14 127	2 604 3 451 5 260 24 1 808	469 270 356 67 102	16 305 69 143 224 953 85 624 236 702	(*) 4 3 -	(*) 785 644 —	35 27 54 17 36	4 991 4 363 22 410 8 409 30 525	3 10 21 3 16	563 4 401 25 401 10 275 90 663
No total items of tax preference shown	-	_	-	_	_	_	-	-	-	-
With normal tax surfax and alternative tax before credits total	407	11 720	16.293	758 481	296	3 840	358	58,230	56	119 658
Total items of tax preference— Under \$10.000 \$10.000 under \$30.000 \$30.000 \$31.000 under \$40.000 \$40.000 under \$50.000	176 41 (*) 16, 7	424 376 (1) 374 220	1: 134 2 447 62 487 393	21 040 28 140 883 9 719 8 756	217 33 {*} {*} {*} {*}	365 325 (*) (*) (*)	45 52 (*) 15	173 771 (*) 134 370	0 =	(*) (*)
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	4 5 {*) 17 7	112 109 (*) 1 054 406	267 322 332 380 419	6 923 9 218 14 315 19 963 30 456		(*) 32 116 186 950	10 8 18 18 23	199 212 497 696 1 700	(*) (*) — — 3	(*) (*) (*)
\$250.000 under \$500.000 \$100.000 under \$5.000.000 \$1.000.000 under \$5.000.000 \$5.000.000 under \$10.000.000 \$10.000.000 or more	16 28 38 14 27	1 309 2 718 2 386 24 1 808	363 220 308 61 98	52 880 52 903 191 753 75 960 235 572	(*) (*)	(*) 785 (*) =	30 26 48 14 34	3 893 3 947 17 109 1 690 26 773	3 9 14 3 16	563 4 364 12 959 10 275 90 663
No total items of tax preference shown		_		_	_		_	_	_	_
Wilhout normal tax surfax and alternative tax before credits total	143	6 448	3 840	142 290	60	436	55	18 172	8	12 479
Total items of tax preference— Under \$10.000 \$10.000 under \$50.000 \$30.000 \$31.000 under \$40.000 \$40.000 under \$50.000	5.1 27 (*) (*)	205 324 (*) (*)	2 225 667 12 157 101	5 769 10 308 148 4 578 3 887	33333	(*) (*) (*) (*) (*)	(†) (†)	- <del> </del>	_ _ _ _	=
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	(.) (.) (.)	[7] [7] 178 260	95 99 93 94 83	4 007 5 074 6 541 8 610 9 709	(n) =	(*) - -	(*) (*) 1*) 3	(*) (*) (*) 193 (*)		_ _ _
\$250,000 under \$590,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000 \$5,000,000 under \$10,000 \$10,000,000 under \$10,000	11 3 6 —	1 295 733 2 872 —	106 50 48 6 4	23 425 16 240 33 200 9 664 1 130	(*) - =	(1) -	(*) 6 3.	1 098 {*) 5 301 6 719 (*)	(*) - 7 - -	(*) 12 442 —
No total items of tax preference shown	-		-		-	-	_	-	-	-

Footnotes at end of table. See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

[All figures are estimates based on samples-money amounts are in thousands of idollars]

		Selecte	d items of tax	preference-C	onlinued		,			<del> </del>	=
Income status, normal tax surtax and alternative tax status, size of total items of tax preterence	on bac	for losses debts ancial utions	Depie	etion	Capital	gains	Total items of tax preference	Statutory	exclusion	Total tax partems statutory	less .
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		Number of returns	Amount	Number of returns	Amount
	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total active corporation returns other than Forms 1120S and 1120-DISC	7,954	1,452,839	4,535	5 713,948	14,960	1,883,062	10 185 217	37,383	518,009	14,368	9,667,229
Returns with net income Returns without net income	7 194 760	1 314 017 138 822	4 007 52F	5 524 20h 189 142	14 5,12 4 438	1 P71 515 11 547	9 693 23c 491 0#5	33 022 4 ∃€1	459 318 58 691	12 758 1 610	9 233 920 433 309
Returns with tax preference items Total	7 954	1 452 439	4 4 35 :	f 713 915	)1 ∞€	1.98 ( 06.5	1 125,17	37 393	518 009	14 368	9 6c7 229
Total items of Ital profession = United \$10,000 \$10,000 under \$.000 \$30,000 \$30,000 under \$40,000 \$40,000 under \$40,000 \$40,000 under \$50,000	912 183 98 626 521	- 41 34 103 2 821 20 846 22 633	1 185 1 8 (1) 311 2421	25 (5 1) (1) 5 64 9 21	K 154 J. M. 41 667 678	15 614 0 677 1 414 14 146 19 524	4# 551 1, 45 14 071 53 665 65 47 4	14 521 6 729 243 1 676 1 450	44 511 117 731 7 148 48 417 41 751	1 342 658 107 1 718 1 486	4 063 6 148 920 11 243 23 722
\$50.000 under \$50.000 \$0.000 under \$75.000 \$75.000 under \$100.000 \$100.000 under \$150.000 \$100.000 under \$250.000	457 465 560 544	22 705 29 954 46 598 76 691 132 191	166 231 183 265 283	7 903 12 38 11 865 24 745 47 27	4 3 H 5 H h 1: 4 L 5 2 4 5 G a h	*5 HQ1 '95 '54 83# 59 960 47 684	£1 95 / 1 31 9 116 387 63 143 65 164	1 033 1 038 1 329 1 312 1 357	29.812 30.339 39.459 38.455 40.166	1 068 1 074 1,369 1 344 1 399	28 143 40 980 76 928 124 577 227 891
\$250,000 under \$500,000 \$500,000 under \$100,000 \$1000,000 under \$5000,000 \$5000,000 under \$5000,000 \$500,000 under \$500,000 \$10,000,000 under \$10,000	570 277 194 12	193 310 181 314 360 381 98 512 225 483	309 212 300 54 109	89 430 106 937 476 986 253 240 4 652 446	540 3 11 3 14 5 19 3 17	77 db. 1934 1 290 496 153 d1 1 (190 1) 15	444 565 464 H to 1 406 57 H 616 894 + 269 466	1 221 637 627 84 126	36,399 18 851 18 671 2 520 3 779	1 262 668 657 86 128	408 166 445,985 1 387 902 613 374 6 265 187
No total items of tax preference shown	_	_	-		-	-		-	_	_	_
With normal tax surfax and alternative fax before credits total	10,64	1 304 -45	3 733	5 174 244	U (1+	HE REF	1247 61	31 h19	441 964	12 331	8 857 094
Total items of tax preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$40,000	754 1 <del>66</del> 4 79 560 4 <del>6</del> 5	3 556 30 1 97 2 052 18 H29 20 H25	858 605 (1) 252 176	2 168 16 584 First First	6 1 (1 2 50 ) 6 40 6 **	11 1), 1 n 181 1 414 1 403 1422	4) 13 1) 31 6 250 49 472 56 100	15 714 5 702 200 1 147	37 169 100 206 5 858 39 943 35 665	1 132 577 89, 1 425	3 230 7 112 890 9 525 20 435
\$50,000 under \$60,000 \$60,000 under \$15,000 \$15,000 under \$100 for \$100 \$100,000 under \$250 for \$150,000 \$150,000 under \$250 for \$150,000	294 4_1 612 601 665	20 501 27 14H 42 851 71 146 123 650	142 199 131 214 236	7 173 10 . 21 8 15 19 61, 34 994	424 541 527 537	15 454 13 457 29 535 29 535 25 598	50 411 50 734 96 415 142 66 7 234 584	897 381 1 097 4 139 1 212	25 839 25 752 32 499 33 695 35 875	930 915 1 136 1 175 1 250	24 676 34 982 63 919 108,967 203,706
\$250,000 under \$50,000 \$50,000 under \$1,000 00 \$1,000 ng under \$5,000 00 \$5,000 00 under \$5,000 00 \$5,000 00 under \$1,000 00 \$10,000 000 or more	220 239 164 13 12	176 283 158 145 302 192 78 681 225 483	252 183 251 47 100	72 * 28 88 5 12 375 30 1 210 975 4 322 12 4	0 44 014 514 556	77 2 92 391 295 152 159 810 17 9 27 4	746 302 4),4 f 1, 1 147 546 437 4),4 51 35 257	* (25) 551 36 1 *19	31 443 16 271 15 960 2 220 3 569	1 093 580 560 77 120	354 859 388 341 1171 585 535 199 5 929 668
No total items of tax pri ference shown	-	-	-	-		-	-	-	-	-	-
Without normal tax surfax and alternative tax before credits total	M65	148 794	8r.2	+34	141	*4.3 +4	n-e 177	1.56	76 045	2 037	H10 135
Total items of ital preference.— Under \$50.000 \$10.000 under \$3.00.00 \$33.000 \$31.000 under \$4.1.00 \$40.000 under \$40.000	158 227 20 66 42	#15 3947 269 217 18(8	21.7 1113 1.7 54 6€	2.13 2.16 2.16 2.16 2.17		+ 3,	2 t 3 t 4 3 7 t	2 HOT 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7 547 17 525 1 590 6 474 6 986	210 81 (*) 293 214	833 1 J36 (*) 1 718 3 287
\$50,000 under \$50,0 k \$50,000 under \$15,000 \$75,000 under \$10,000 \$10,000 under \$100,000 \$150,000 under \$250,010	45 46 48 49	2 Hab 3 Por 5 But 9 141	(*) 52/ 51/ 48	2 5 TP 2 7 KB 2 7 KB 5 23 H	(*)	121 20 21 111	21 1 5/45 13 45 20 365 28 41	136 	1 97 H 4 5K1 1 960 4 360 4 291	138 159 233 169 149	1467 5 998 13 009 15 610 24 185
\$250,000 under \$5.00,000 \$5.00,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$10,000,000 under \$5,000,000 \$10,000,000 under \$5,000,000	50 36 30 3	15 312 23 169 58 189 19 625	29 49 7	17 192 16 355 101 685 42 265 330 313	4	12h 127 5 333 —	5 - 26 1 50 - 24 21 9 02 7 78 4 21 235 7 21	155 86 91 10	4 356 2 560 2 711 300 210	98 98 97 11 8	53 307 57 644 216 317 78 175 335 519
No total items of tax preference shown	_		-		-	-	_		-	_[	-

Footnotes at end of table, See text for Explanation of Terms, and Description of the Sample and Emitations of the Data

[All figures are estimates based on samples—money amounts are in thousands of dollars.

	In	come tax avail	able as an off	iet	Ret		preference iter		ory exclusion a	and
Income status, normal tax surtax, and	Curren	ni year	Carr	over			Selected	items of tax p		
atternative tax status, size of total					Number of	Acceler	ated depreciati		Amortiza	tion of—
items of tax preference	Number of returns	Amount	Number of returns	Amount	returns	Low income rental housing	Other real property	Personal property subject to a net lease	Certified pollution control facilities	Railroad rolling stock
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total active corporation returns other than Forms 1120S and 1120-DISC	12,392	22,607,499	3 6 1 9	13,092 612	5,219	3 742	162,804	414	25 913	97 846
Returns with net income Returns without net income	12 08h 30h	2, 601 541 5 958	2.487 6.77	11.639.661 1.452.951	4.44C ±019	464 7. 18	44.158 F0.14F		14 _84 +1 F79	89,732
Returns with tax preference items Total	12 392	1 (11494	3611	12 14, 612	- 19	- 140	16, 914	4 1	, 4 9 (3	4°84€
Total items of 1a* preterence— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$40,000	1141 584 91 1418 1220	148 995 187 613 15 915 431 843 392 250	345 256 12 443 375	201 723 154 045 2 406 317 676 176 162	202 97 16 242 287	- 'I -	1,46 1,34 / 111 2,5 -4 3,320	(1) = (1)	11	
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$75,000 \$100,000 under \$150,000 \$150,000 under \$250,000	930 913 1 129 1 194 1 263	308 520 364 699   681 151 889 154 1   58 451	340 245 267 298 288	92 849 202 689 262 784 666 455 766 451	327 458 627 670 785	0	2 952 3 277 6 828 6 6 5 7 9 3 8 4	*) - (*) -	11 (5) (5) (5) (5)	=======================================
\$250,000 under \$5,00,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$5,000,000 under \$10,000,000	1 137 589 588 78 117	1 911 5hb. 2 108 437 4 822 060 1 586 746 2 694 094	281 147 163 24 25	1 522 099 1 538 660 2 089 056 1 032 324 3 066 684	727 350 323 41 67	164 31 1206 8 9F	1 752 13 362 34 998 13 559 46 74	r) (-	(*) (*1 4 175 1 140 13 879	(*) 18.979 4.218 74.068
No total items of tax preference shown		-						-	-	
With normal tax surtax and alternative tax before credits total	12.064	22 600 894	2 893	11 495 923	3 P 10	1.0	7H 409	(*)	14 318	85 404
Total items of tax preference— Undin' \$10.001 \$10.000 undie \$30.000 \$30.000 \$31.000 undin' \$40.000 \$40.000 undin' \$40.000	1 107 572 89 1 383 1 207	148 97 1 187 608 15 906 437 675 392 225	321 227 11 709 (15	183 512 109 264 25, 1 138 156 133 304	г") 40 (1) яч 13г	÷-	(') (') - ', 647	- (*1	-	-
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$75,000 \$100,000 under \$150,000 \$150,000 under \$250,000	9111 895 1 102 1 163 1 235	308 390 364 00, 641 011 885 89, 1 057 958	214 234 205 247 248	62 154 732 859 186 4 80 541 52 571 689	241 354 435 550 674	(*) ( ) ( *)	111.5 HH7.7 HH8.7. HH9.1.1 111.3 HH9.1.1 HH9.1.1 HH9.1.1 HH9.1.1 HH9.1.1 HH9.1.1 HH9	- -	=	-
\$250,000 under \$500.000 \$500.000 under \$1,000.000 \$1,000.000 under \$50.000,000 \$5,000.000 under \$50.000,000 \$5,000.000 under \$50.000,000 \$10.000.000 under \$50.000,000	1 088 566 555 76 117	1 910 822 2 105 760 4 821 06 1 585 520 7 694 094	217 119 130 21 20	1 276 270 1 357 010 2 784 454 1 121 5 12 2 995 990	606 284 244 244 301 87	(* (*) (*) (*) (*) (*)	(44) 2497 1741 1844 4577	- 1 "3 "1	1' — 32' 11h4	1*1 1*1 4.218 74.068
No total items of tax preference inown	_	-	-	-	-	-	-		-	
Without normal tax surfax and afternative tax before credits lotar	328	6 605	726	1 596 689	1 409	3 36~	R4 146		11895	*
Total items of this preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	(*) (*) (*) 35	(*) (*) (*) 168 25	74 39 (*) 134 60	18 411 44 831 (*) 179 520 42 759	141 57 15 153 153	*)  - - - - - - - - - - - - - - - - - - -	431 826 (*) 2.4 '0 2.773	- - -	·) =	- - - -
\$50,000 under \$560,000 \$60,000 under \$15,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	20 18 27 31 28	130 697 140 267 493	61 61 62 56 53	30 695 69 830 76 354 124 928 195 361	86 104 187 120 111	(*) (*) (*)	2 452 2 758 4 540 7 5 097 1	(*) 	(*) (*) (*)	=======================================
\$250.000 under \$500.000 \$300.000 under \$1.000.000 \$1.000.000 under \$5.000.000 \$5.000.000 under \$10.000.000 \$10,000.000 or more	49 23 33 3	144 167 1000 1226	64 28 29 3 (*)	245 829 181 650 304 602 10 742 (*)	121 66 79 11 7	189	13 780 10 865 22 257 9 664 512		4 960 6 19 215	(*) =
No total items of tax preference shown	(*)	(*)	(*)	(*)	(*)		(*)	-	-1	***

Footnotes at end of table. See text for Explanation of Termin and Description of the Samplin and Limitations of the Data

#### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC

Table 22.—Tax Preference and Related Items, by Income Status, by Normal Tax, Surtax, and Alternative Tax Status, by Size of Total Items of Tax Preference—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

	Re	turns with tax	preference ite	ems after statut	lory exclusion	and income ta	used as an	offset-Continu	ed
		ected items of erence—Continu						x available offset	
Income status normal tax surtax and alternative lax status size of total items of tax preference	Reserves for losses on bad debts of financial institu tions	Depletion	Capital gains	Total Items of tax preference	Statutory exclusion	Total tax preference items iess statutory exclusion	Current year	Carryover	Total tax preference items less statutory exclusion and income tax used as an offset
	(51)	(52)	(53)	[54]	(55)	(56)	(57)	(58)	(59)
Total active corporation returns other than Forms 1120S and 1120-DISC	1 125,833	4 319 689	692 395	6 430,850	145,079	6,285 782	2 676,381	61,574	3,547,762
Returns with aid income. Returns without met income.	1 (28.524	4 150 250 F	688 465 4.031	± (lh? 718) 363 132	120 135 24 944	5 947 585 336 147	2 673 854 2 527	39 205 22 369	3 234 466 313 296
Returns with tax preference items							2 321	22 369	313296
Total dems of tax preference	र गुट्ट बराइ	4 319 689	692 395	6 4 3 L H50	145.079	6 285 782	2 676 381	61 574	3 547 762
Can Terrison 1. The previous Country State of the C	(*  *  -  - 	17 475 4143	(* 	829 1 515 (*) 8 4 4 7 1 2 604	8.310 6.368 1,1 38., (,1)	#23 1,229 (*) 1,529 4,293	(*) 233 1*1 16. 780	-  *)	747 920 5 1 370 3 454
\$51.00 under \$5.00 in 100 \$50.00 in 100 \$50.00 under \$5.00 under \$	+589 15 - 15 17 - 15 18 452 11 - 487	21 M 45 7 249 1 149 2 149	2 893 441 5 421 42 3 2 878	1 1816 30 50% 57 983 41 113 150 154	9 710 13 256 18 711 19 744 23 171	8 107 17 248 35 271 61 364 126 979	3.610 8.038 14.819 28.129 58.899	358 416 453 755 1 991	4 109 8 803 19 986 32 474 66 073
\$280.000 under \$1.400.000 \$50.000 under \$1.400.000 \$1.000.000 under \$5.000.00 \$5.000.000 under \$5.000.00 \$10.000.000 cm mer	170 244 554 174 67 144 43 424 74 48 1	49762 5, 118 253 02 130 6	16 878 21 064 58 010 45 878 526 497	254 566 242 844 677 754 284 664 4 611 325	21 470 10 260 9 419 1 200 1 980	233 195 232 583 668 336 283 464 4 611 346	48 476 98 174 227 990 88 822 2 1 18 209	3 377 3 921 20 787 10 807 18 549	131 333 130 496 419 559 183 838 2 544 595
No total items of tax preferons shown				-	-	-	-		_
With normal fair sintals and alternative fair tiefors in discrete	1.1141.5	1805217	нн1 1, ј	5 6Hr. 4Hn	109 542	5.576.943	2613593	36.312	2 H66 975
*Claritems of lar processors Under Shibb \$10,000 under \$41,000 \$30,000 under \$41,000 \$31,000 under \$41,000 \$40,000 under \$41,000	(*) (*) (*) (*)	-	." - 111 845	(T) - SA11 (T) - 4 (3 - 3) - 2 (2 - 2)	(*) (*) (* (* 455 (-) 854	628 1875	(1) 232 (*) 116, *79	-	1"   30H  (1)   497  1 020
\$50.000 under \$6.000 \$40.000 under \$15.000 \$15.000 under \$11.000 \$100.000 under \$15.000 \$150.000 under \$55.000	# 6 15 35 5 42 55 16 5 14 85 5	- 4e* - 613 1 1e	481 1 332 2 8 18 5 81,	43 +75 23 574 38 4) 4 66 677 (29 171	1162 10256 13281 16322 1945	51 14 13 317 25 182 50 145 179 414	2 h01 8 034 13 801 28 059 58 784	241 236 368 528 954	2 141 5 056 10 000 21 ~53 49 660
\$250,000 under \$5 No.EP \$500,000 under \$1,000 ms \$1,000 under \$5,000 EE \$4,000 000 under \$5,000 EE \$4,000 000 under \$5,000 EEE	1 / 514 ( ) 1 / 1 ( ) 1 / 1 ( ) 4 / 1 / 1	9, 5 +1 10 F 27 1	15 77.1 1 15.6 45.670 126.97.2	21 + 7 29 1 + 1 035 4 + 3 14 d 20 h 1 8 d 4 + BP 1 de	17 454 8 446 7 202 905 1 800	19% 1+1 18 8 6 9 8 7 20 5 2 8 6 4 26 6 36 6	98 183 97 819 221 293 87 536 2 048 209	1 545 2 055 11 767 15 18 549	95 696 89 829 253 489 117 681 2 219,635
** Malandems (10) (10) (10) (10) (10)				-	-	-	_	-	_
An is communitate surface and alternative tax to the legge into	1 E 278	14.15.	10 + 12	144 €4	35 537	708 839	2 "88	25 262	680 787
Total items of Lat preference Under \$10,000 \$10,000 under \$10,000 \$20,000 under \$10,000 \$21,000 under \$41,000 \$41,000 under \$41,000	(*) (*) (*) (*) 1 1-4 (37)	862 2612	(*) (*) (*) (*) (*)	548 1 034 {'T 5 414 6 896	(*) 359 (*) 4514 4456	542 685 I <sup>*</sup> ) 901 2 440	(*)	(*) - (*)	542 612 (*) 873 2 434
\$50,000 under 160,000 \$60,000 under \$15,000 \$75,000 under \$15,000 \$10,000 under \$15,000 \$15,000 under \$15,000 \$15,000 under \$15,000	953 1 718 1 #11 4 25+ 5 514	(*) 2 4 2 3 464 4 180 2 814	(1) (1) (2) (3)	4 641 6 931 15 519 14 441 20 783	2 548 1 000 5 430 3 422 3 219	2 093 3 931 10 089 11 019 12 565	(*) (*) 18 70 115	(*) (*) (*) (*) (*) 1 037	1 968 3 747 9 986 10 721 16 413
\$250,000 under 25 10,001 \$500,000 under 35 1,000,000 \$1,000,000 under 35 0,001 nm \$5,000,000 under 35 0,001 nm \$10,000,000 under 35 0,001 nm	11 184 14 51 14 625 14 625	15 457 17 571 93 189 42 265 323 888	(1) (1) 584 525	41 277 44 809 178 006 78 475 325 140	1516 1920 2217 300 180	37,761 42,889 175,789 78,175 324,960	293 355 697 1 22 <del>6</del>	1 832 (*) 9 020 10 792	35 637 40 667 166 070 66 157 324 960
No lotal items of fax , eference thown	-	-	-	~	_	-	-	_	_

Footnotes at end of table - sector file: Explanation of Terms, and Classic prior of the Sample and cinitations of the Data

TAIL training are estimates based on samples, money amounts are in thousands at dollars.

	Returns	with lax preter	ence items after	er statutory ex	clusion and inc	ome lax used	as an offset—	Continued
income status, normal tax, surtax, and alternative tax status, size of total items of tax preference	Tentative additional tax for tax	Net operat 1974 rema carryover to	ing loss for aining as a o a succeed year	Deterred additional tax for tax	Tentative tax for ta	additional ax prefer- deferment	Additional fax for fax preferences deferred	Additional tax for tax preferences
	preferences	Number of returns	Amount	preterences	Number of returns	Amount	from prior years	preferences
	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Total active corporation returns other than Forms 1120S and 1120-DISC	354,643	861	2,204,218	22,399	4 490	332 229	12,346	344,582
Returns with net income Returns without net income	323 342 31 301	127 734	316 724 1 887 494	2 556 19 843	4 076 414	320 786 11 443	12 277	333 070 11 512
Returns with law preference items. Total	354 643	e61	2 204 21H	22 3 9 9	4.490	332 229	12 346	344 582
Total items of fax proference— Unior \$10,000 \$10,000 unider \$30,000 \$30,000 \$30,000 \$31,000 unider \$40,000 \$40,000 unider \$50,000	72 71 1 140 326	97 44 (*) 95	39 d15 2 t26 (*) 33 708 41 794	11 37 () 70 122	122 61 14 148 206	4H 37 1 70 201	15) 15) (5)	48 40 1 70 229
\$50.000 under \$50.000 \$60.000 under \$75.000 \$75.000 under \$103.000 \$100,000 under \$155.000 \$150.000 under \$250.000	375 885 1 986 3 296 6 607	47 56 137 72 55	53 158 57 292 217 892 281 136 130 483	94 191 712 534 770	284 40+ 504 623 736	281 694 1 246 2 702 5 837	(*) (*) (*) (*)	310 776 1 288 2 807 5 984
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$10,000,000 cmore	13 126 13 040 41 958 18 383 154 462	73 37 45 8 3	111 873 239 717 822 978 144 502 26 360	1 983 2 080 8 456 4 723 2 616	671 320 289 35 66	11 140 10 960 33 504 13 661 251 847	459 595 2 869 386 7 603	11 602 11 557 36 373 14 047 259 450
No total items of lax preference shown	-	-	_	_	_	_	-	_
With normal tax suitax and alternative tax before condits total	25h 61H	(*)	(*)	(*)	3.804	286 475	9 070	295 545
Total item., of tax preference— Under \$10,000 \$10.000 under \$30.000 \$30.000 \$31.000 under \$40.000 \$31.000 under \$40.000 \$31.000 under \$40.000	(*) 22 (*) 39 95			-	(*) 46 (*) 99 130	(†) 22 (†) 39 96	(†) (†) (†)	(†) 25 (†) 39 106
\$50,000 under \$61,000 \$60,000 under \$75,000 \$100,000 under \$75,000 \$100,000 under \$75,000 \$160,000 under \$75,000	186 517 992 2 168 4 967	- - (*)	(*)	-	241 354 446 550 673	186 517 992 2168 4946	- (1) (2) (3) (3)	186 599 1 010 2 237 4,985
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000 under \$5,000,000 \$5,000,000 under \$1,000,000 \$1,000,000 under \$10,000,000	7 560 8 476 25 351 11 766 221 466	(*) - - -	(*) - - -	(*) = = =	501 284 244 30 60	9 438 8 976 25 351 11 766 221 966	(*) (*) 2116 164 6195	9 550 9 238 27 467 11 930 228 161
No total items of tax preference shown	-	-	_	_	-		-	-
Without normal tax surtax and atternative tax before wdits folial	h 021	851	2 194 643	22,356	686	45 754	3 276	49 037
Total Items of Ital preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	6) (1) (2) (2) (2)	(*) (*) 90,	39 R15 2 126 (*) 33 TUR 41 794	11 37 () 70 \$22	61 71 13 59 76	37 15 () 31 105	The	37 15 (7) 31 123
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	189 364 956 1 064 1 640	47 5h 137 74 54	50 158 57 242 217 842 281 136 130 271	94 191 712 534 749	43 55 58 13 67	95 177 254 514 691	() () () () ()	124 177 278 570 999
\$250,000 under \$500,000 \$500,000 under \$5,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$100,000,000 \$5,000,000 under \$100,000,000	3 56n 4 064 16 607 6 617 32 44n	6H 37 45 8 3	102 510 239 717 822 979 144 502 26 360	1 861 2 080 8 456 4 723 2 516	70: 36: 45: 5: 6:	1 702 1 984 8 153 1 895 23 881	351 333 753 222 1 408	2 052 2 319 8 906 2 117 31,289
No total items of tax preference shown	_		-	-	-		-	_

Formotes at end of rabir. See text for Explanation of Terris, and Description. 1th Sample and Emilations of the Sala

[All figures are estimates based on samples-money amounts are in thousands of dollars

All figures are estimates based o				ms after state	itory exclusion	and income to	as used as an	offset
					reference item			Unser
	Total items		Statutory	exclusion		Statutory	exclusion and tax available as	current year
Income status normal tar surtax and alternative tax status, sure of total items of tax preference	of lax preference when equal to statutory exclusion	Total items of tax preference	Statutory exclusion	Total tax preference items less statutory exclusion	Current year income tax available as an offset	Total tax items less exclusion year tax a	preterence	Prior year income tax available as an
				exclusion	as an onser	Number of returns	Amount	offset
	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Total active corporation returns other than Forms 1120S and 1120-DISC	163 215	3,591,152	209 715	3 381.447	19,931,118	1,505	332,127	2,802,421
Returns with net income Returns without net income	14 - 24,	3 481 5 (2	1 e 301 14 514	3 286 335 95 112	19 927 687 3 431	938 5r *	239 83* 92 290	1 423 139 1 379 282
Returns with tax preference items Total	ln .115	Aug	70.4 ±15	7 181 44"	19 931 11#	* 505	332 12*	2 802 421
Total items of tax preference—			2	10.44	13 13 112	. 202	332 12	2802421
Under \$10,000 \$10,000 under \$30,000	43 (19) 114 (65)	4 v 1	4 r4 - 069 p	3 240 6 919	148 919 187 380	133 52	444 498	18 210 42 136
\$30,000 \$31,000 under \$40,000	3 Anu	274 51 16F	1 823 41 44H	905 9.714	15 905 437 127	111	(*) 1 190	(*) 184 349
\$40,000 under \$50,000 \$50,000 under \$60,000		£, M⊢4	(7.34)	19.429	391.4 10	126	1 481	49.921
\$60.000 under \$15.000 \$75.000 under \$15.000		4 1 1	1, 123	20 026 23 142	30 = 310 (55.561	1~4 131	2 463 3 142	38.803 40.364
\$100 000 under \$150 000 \$150 000 under \$150 000		6, 5, 4 81 4,5 117 91.7	,45 T4F 18 T13	41 65° + 121 C	655 332 861 030	132 116	5.084 8.901	87 977 166 741
\$250 000 under \$500 000	-		16 995	100.912	999 552	143	13.08"	262 584
\$500 000 under \$1,000 000 \$1,000 000 under \$5,000 000		189.839 221.492 728.819	14 929 8 591	1 14 9 11 21 + 402 21 + 566	1 913 09r 2 210 263	130 69	26 183 26 877	361 103 277 574
\$5 000 000 under \$10 000 000 \$10 000 000 or more		351.29	9.250 1.30. 1.30.	32 + 410	4 594 070 1 497 924	681 101	99 686 37 818	729 315 218 344
No total items of tax preference shown		1655.641	1 14	1 65 ( 841	5 h45 585	11	105.213	323 871
With normal tax surfax and alternative tax before credits total	- 3H - 2H	(3"4 4"+)	148 803	3 281 151	19 92* 301	900	234.043	1 283 381
Total items of tax preference—				720 731	13.52 301	900	234 (43	1 28 1 381
Under \$10,000 \$10,000 under \$30,000	1 (4 ) (4 ) (4 ) (4 ) (4 ) (4 ) (4 ) (4	3.241	,41 481	2 4491 6 566	144 895 182 325	65 28	177	992 1 903
\$30,000 \$31,000 under \$40,000	a TAI	2 h4:	1,947 1,765 17,488	8751 8 847	15 896 437 559	(1)	1°) 409	(*)
\$40,000 under \$50,000		કોંડ મહો	11 B11	18 582	391 446	64	658	5 303 7 167
\$50,000 under \$60,000 \$60,000 under \$75,000		31 338 31 160	18.6***	18.662 21.665	304 789 355 968	124	1 188 1 340	12 392 7 945
\$75,000 under \$100,000 \$100,000 under \$150,000		हेन 454 15 4344	13.218	3F 137 5F 623	666 216 860 835	60 97	2 286 4 507	11.708
\$150,000 under \$250,000	~	सर्वे, सम	15.923	94.295	993 114	105	6 845	42 040 68 260
\$250,000 under \$500,000 \$500,000 under \$1,000,000		206 571	13.499	15447-	1 8*2 5391 2 008 941	82 48	11 088 13 430	117 106 103 221
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	_	687 194	8 758	679 H (8 1019 956	4 593 767	50	59 461 37 818	433 733
\$10 000 000 or more	- [	1 645 051	1 169	1.643.282	5 645 885	10	94 654	253 077
No total items of tax preference shown  Without normal tax surfax and alternative tax before credits total				-	-	-	-	-
		11 F # 46	** 411	171 296	3.617	605	98 084	1 519 040
Total items of tay preference— Under \$10,000 \$10,000 under \$30,000	17.744		1	291	(*)	68	267	17.218
\$30,000	17 144	44	3	35 f 30	(2)	(*) 24	346	40.233 (*)
\$31,000 under \$40,000 \$40,000 under \$50,000		2 4 7 7	1 630	617 847	16H 24	128 57	781 823	179 046 42 754
\$50,000 under \$60,000 \$60,000 under \$75,000		2 ***	1 425	1 3 4	121	50	1 275	26 417
500 000 under 575 000 575 000 under 5100 000 5100 000 under 5150 000	_	4 456	1 587 1 530	2 GET 2 920	693 122	50 52 49	1 802 2 798	33 019 76 269
\$150 000 under \$150 000	_	5 325 7 692	1 338 1 UZZ	4.5±1 6.620	197 37H	49 38	4 394 6 242	124 701 194 324
\$250 000 under \$500 000 \$500 000 under \$1 000 000		16 446 15 415	1 440 560	15 546 14 755	451 1 322	48	15 095 13 447	243 997
\$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	-	47 323	494	47 528	303	21 18	13 447 40 225	174 353 295 582
\$10,000,000 or more	-	10 589	30	10 559	-	(*)	1.1	70 794
No total items of tax preference shown		-	-	-	-	-	-	_

Footnotes at end of table. See text for Explanation of Terms, and. Description of the Sample and Limitations of the Clafa.

Income status, normal tax, surtax, and alternative tax status, size of total items of tax preference	Accelerate tion tax p	Depreciation		I	Amortization	turns showing	tax preference		n—				
alternative tax status, size of total	Accelerate tion tax p		_				Depl	etion	Rad dobs	deduction	Aint le	ing-term capita	l oaun
		references	Depreciation	Amortiza prefer	ation tax	Amortization	Depletion	Depletion	Reserve for bad	Bad debt	Capital	Net long-li gain reduc	erm capital ced by net capital loss
	Number of returns	Amount	deduction	Number of returns	Amount	deduction	tas preference	deduction	debi tax preterence	deduction	gains 1ax preterence	Fotal	Amount taxed at alternative rates
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)	(85)	(86)	t87)	(88)
Total active corporation returns other than Forms 1120S and 1120-DISC	20,760	923,715	45,077,012	465	208 613	286 422	5,713,948	11,591,208	1,452,839	3,120,016	1,863 062	4,906,114	4 854,658
Returns with net income Returns without net income	17 511 3 249	798 461 125 254	40 121 120 4 955 892	406 59	182 557 26 056	252 R16 33 606	5 524 206 189 742	11 334 509 256 699	1 314 017 138 822	2 558 433 561 586	1871515 11547	4 885 363 20 151	4 854 658
Returns with tax preference items Total	20 760	923 715	45 077 0t2	465	208 613	286 422	5 713 948	11 591 208	1 452 839	3 120 018	1 883 063	4 906 114	4 854 658
Total items of tax preference Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	12 783 3 191 77 670 514	27 991 39 558 1 132 15 124 13 338	1 043 981 1 057 05h 20 004 500 305 457 002	49 70 (*) 19 25	182 997 (*) 140 735	127 426 I <sup>1</sup> ) 104 730	2 535 12 145 (*) 8 564 9 217	5 749 18 270 (*) 9 152 12 650	4 191 34 103 2 821 20 846 22 633	18 985 81 666 7 181 34 953 32 145	1 - 614 38 877 1 924 14 888 19 323	46 235 99 048 4 844 27 352 42 274	42 752 89 004 4 694 24 629 41 318
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	367 428 439 485 509	11 075 14 473 21 934 29 991 41 781	346 513 661 170 805 476 1 179 360 1 463 099	12 10 20 21 28	287 331 527 889 2 390	314 105 643 2 746 5 083	7 904 12 589 11 889 24 745 43 223	8 539 13 215 14 373 29 202 71 087	22 705 29 954 46 598 76 697 132 791	33 595 50 634 69 408 118 297 232 126	15 891 13 953 34 838 29 960 47 684	33 093 39 150 64 440 74 743 125 123	32 639 39 061 58 245 73 740 123 926
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 or more	481 283 362 671	78 924 73 379 230 857 85 648 238 510	3 287 618 3,458 077 8 622 131 3 273 457 18 901 763	38 37 73 19 41	5 554 8 764 47 843 18 684 121 224	7 530 14 114 48 971 16 365 189 095	89 430 106 937 476 986 253 240 4 652 446	112 645 126 411 630 882 364 346 10 172 641	193 310 181 314 360 381 98 512 225 983	325 108 406 772 723 127 243 781 742 159	77 345 93 671 290 485 159 810 1 030 748	214 333 236 274 734 925 411 931 2 760 349	195 515 234 749 722 042 411 925 2 160 349
No total items of tax preference shown	_	-	-	-	_	_	-	-		_	-	-	
With normal (a) surfax and afternative (a) before credits total	16 791	774 041	39 115 594	402	177 962	25/ 069	5 176 948	10,721,382	1 304 045	2 509 138	1 463 666	4 869 733	4 854 658
Total items of fax preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	10 484 2 497 64 510 400	21 829 28 841 981 10 436 8 978	768 587 725 207 16 840 382 826 291 940	48 52 (*) 18 16	181 771 (*) 137 448	126 386 (*) (*) (*)	2 058 10 583 (*) 6 757 6 512	3 100 14 216 (*) 7 060 7 347	3 556 30 146 2 252 18 629 20,825	12 791 68 164 5 970 27 039 28 543	12 700 36 781 1 414 13 409 19 227	45 223 96 257 4 694 25 601 42 139	42 752 89 004 4 694 24 629 41 318
\$50,000 under \$50,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	272 329 340 390 426	7 068 9 359 14 798 21 203 31 812	229 665 387 713 430 397 835 076 1 063 108	11 9 18 18: 26	256 267 497 696 2 339	(*) 105 594 1 203 4 951	7,174 10.071 8.155 19.512 34.999	7 874 10 426 9 292 21 502 56 405	20 507 27 148 42 831 71 196 123 650	28 986 35 685 56 794 88 867 153 365	15 419 13 867 29 867 29 535 46 598	32 639 39 061 59 464 74 189 124 490	32 639 39 061 58 245 13 740 123 976
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 or more	373 232 313 61 100	54 191 56 406 194 775 75 984 237 380	2 172 092 2 922 175 7 619 417 2 816 582 18 453 969	33 35 60 16 39	4 456 8 311 30 100 11 965 117 472	6 609 13 340 35 415 3 637 184 728	72 138 88 582 375 301 210 975 4 322 123	66 872 105 490 483 597 315 703 9 590 550	178 298 158 145 302 192 78 687 225,983	221 941 251 540 565 559 221 705 742 1391	77 220 92 394 285 152 159 810 1 030 273	196 905 234 749 722 042 411 931 2 760 349	195 535 234 749 722 042 411 925 2 760 349
No total items of tax preference shown	-	_	_	-	-	-	-	-	_	-	-	-	-
Without normal tax surfax and alternative tax before credits folal	3 969	149 674	5 961 418	63	30 651	34 353	537 000	869 826	148 794	611880	14 396	36 381	_
Total items of tax preference— Under \$10,000 \$10,000 under \$30,000 \$30,000 \$31,000 under \$40,000 \$40,000 under \$50,000	2 299 694 13 160	6 162 10 717 151 4 688 4 360	275 394 331 849 3 164 117 479 165 062	(†) (†) (†)	(°) (°) (°)	(t) (t)	477 1 562 (*) 1 807 2 705	2 649 4 054 (*) 2 092 5 303	635 3 957 569 2 217 1 808	6 194 13 502 1 211 7 914 3 602	914 2 096 (1) (1)	1 012 2 791 (*)	=
\$50,000 under \$60,000 \$60,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$150,000 \$150,000 under \$250,000	95 99 99 95 83	4 007 5 114 7 136 8 788 9 969	115 848 273 457 375 079 344 284 399 991	() () () () 3	(1) (2) (3) (1)	38 — 49 1,543 132	(*) 2.518 3,734 5.233 8.224	(*) 2 789 5 081 7 700 14 682	2 198 2 806 3 767 5 501 9 141	4 710 14 949 12 614 29 430 78 76 (	(1) (1) (1) (1)	(*) (*) (*) (*) (*)	_ _ _
\$250,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000 \$10,000,000 or more	108 51 49 61	24 733 16 973 36 062 9 664 1 130	1 115 526 535 902 1 002 714 456 875 447 794	(*) 13 3 (*)	1 098 (*) 17 743 6 719 (*)	921 774 13 556 12 728 4 36?	17,292 18,355 101,685 42,265 330,323	25 773 20 923 147 285 48 643 582 041	15 012 23 169 58 189 19 825	103 117 155 232 157 568 22 076	(*) (*) 5 333 i 525 i	(*) (*) 12 883	_ _ _
No total items of tax preference shown		-	-	-	_	_	-	-	_	-	-	-	-

<sup>\*</sup>Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals includes the following amounts which are not shown separately, amortization of on—the—job training facilities, \$53,000, amortization of child care facilities, \$21,000.

Less then \$500 per return

NOTE: Credits include foreign tax investment, and work incentivi. (WIN) credits. See fext for: Explanation of Terms, and. Description of the Sample and Limitations of the Oata.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC, WITH ITEMS OF TAX PREFERENCE
Table 23.—Number of Returns, Tax Preference and Related Items, by Tax Status, by Size of Total Items of Tax Preference After Statutory Exclusion and Income Tax
Used as an Offset

				Nel in	Net income	Deficit	5			Income	e tax		
Tax status, size of total items of tax preference after statutory exclusion	Number of	Total	Total					Total	lai	Normal tax, surtax, alternative tax	surtax, and	Tax from	Tax from
and income las used as an offset	2000	assets	receipts	returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	prior year investment credit	prior year work incen- tive (WIN) credit
	(1)	(2)	(3)	(4)	(5)	(9)	(7)	(8)	(6)	(10)	(11)	(12)	(13)
Returns With and Without Normal Tax. Surtax, and Alternative Tax Before Credis													
Total returns other than Forms 11205 and 1120 DISC. with 13* preference items	7+289	2 751 003 976	1 576 452 094	34.42	89 375 129	453.	4 H34 419	35.069	37 Bhu 599	33.5,0	669 695 71	121 057	286
Returns with far preference items after statutory exclusion and income far used as an offset—													2
Total Under \$10.000 S10.000 under \$20.000 S30.000 under \$40.000	6119 414 727 339	11113.047.798 16.524.172 29.214.245 17.045.560	459 H85 386 3 830 241 5 440 641 3 461 705	4 200 652 403	25.837.1H2 59.756 131.796. 161.745	26.1 278 218 53	2.578.3811 91.860 158.718 46.737	4 5911 741 997	8 954 294 16 413 43 878 66 297	3810 584 852 963	8 605 778 15 922 41 955	13 JUZ	€
\$40.000 under \$50.000 \$50.000 under \$51.000 \$10.000 under \$10.000 \$10.000 under \$10.000	30.3 5.443 3.254 4.25 4.25	15 907 822 36 052 365. 35 763 332 38 424 588 57 759 525		265 449 265 361	70 6.78 184 099 122 500 226 846 288 251		18 6 8 8 2 3 5 4 9 4 1 5 5 3 1 5 1 5 6 4 7 8 1 5 6 4 7 8 1 6 7 8 1	25.4 W W W W W W W W W W W W W W W W W W W	17 750 49 023 42 209 19 630	744 C C C C C C C C C C C C C C C C C C	16 324 46 117 39 278 74 533	4 E 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5
\$250.000 under \$500.000 \$1.000 v00 under \$100.000 \$1.000 v00 under \$1 v00 v00 \$1.000 v00 under \$1 v00 v00 \$1.000 v00 under \$1 v00 v00	165 174 2710 280 280 40	112 412 093 61 509 304 204 778 900 64 415 454 323 296 438	22.288.22		413.206 445.244 1.822.450 1.199.774 20.740.800		135.951 203.657 1014.393 136.078 18.530	335 50 50 50 50 50 50 50 50 50 50 50 50 50	139 498 140 543 651 573 477 598 135 430	265 118 136 20 33	127 085 129 373 610 135 459 985 6 882 221	1 032 2 2832 3 141 6 785 6 785	0.0
Returns With Normal Tax, Surtax, and Alternative Tax Betore Credits													-
Total returns other than Forms 1120S and 1120 DISL with 13x preference thems	33 510	2 277 150 952	1 349 210 562	33 507	H6 542 303	, die	Ξ	33.510	37 802 530	33.510	17 340 500	110.125	96
Returns with tax preference items after statutory exclusion and income tax- tival as an offset— Tixial	3 4 6	781 050 344	^	000 6	20 07 00	•	Ę	6					
Under S10 000 S10 000 under S40 000 S30 000 under S40 000	284 852 263 263	22 119 823 22 119 825 14 822 671	22 119 078 1 089 905 2 145 081 2 945 818	584 584 263 263	45 717 45 717 115 171 151 128	111		3810 584 852 263	8 911 972 16 239 42 549 66 102	3 810 584 852 253	8 605 778 15 922 41 955 65 047	10 h43 86 28 176	€ 111
\$40,000 under \$50,000 \$50,000 under \$15,000 \$100.000 under \$15,000 \$15,000 under \$25,000	242 4524 252 330 230 291	H 540 604 14 620 179 21 985 927 25 05 1 812 44 250 771	878 646 1 846 922 2 687 929 3 349 564 5 027 574	242 424 252 330 291	42.20X 115.706 93.4-1 182.481 239.469	11111	11111	242 424 252 330 295	17 509 48 735 41 685 78 788	242 424 252 330 291	16 324 46 117 39 278 74 533 97 803	32 70 159 188 76	€ 1
\$250 000 under \$500 000 \$100 000 under \$100 000 \$100 000 under \$100 000 \$100 000 under \$100 000 \$100 000 under \$100 000	265 116 136 20 33	54 998 312 143 141 606 54 435 699 302 316 321	9.271.517 5.559.163 31.549.325 20.544.663 235.167.971	264 118 136 20 33	315.064 310.268 1.562.059 1.174.400	- 1111	5 5	265 138 138 138 138 138 138 138 138 138 138	136 816 137 912 6419 976 475 983	265 118 136 20	127 085 129 373 610 135 659 985 6 882 221	150 150 150 150 150 150 150 150 150 150	€ 6
Returns Without Normal Tax, Surtax, and Alternative Tax Betore Credits													-
Total returns other than Forms 1120S and 1120 DISC with law privicence nems	t 9	473853024	227.241.532	1.245	2813.026	4 534	4 814 421	1 550	89.095	1	1	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3
Radums, with tax preference items after stalutury exclusion and income tax used as an offset— used as an offset— Total University objects and the state of the st	1 404 335 275 76	231 138 454 4 939 943 7 074 420 2 322 889	137.771.308 2.740.339 3.295.560 5.15.88.7	391 88 53	2 455 328 14 039 16 624	1018 255 218 218	2 573 415 90 860 158 718 48 737	780 157 145	52 322 174 324 125.	1 1 1 1	k ( 1 +	3.264 1056 8.2	ε
\$40.000 umshr \$50.000 \$50.000 umshr \$5.5000 \$170.000 umshr \$15.000 \$150.000 umshr \$15.000	18 7 7 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8	7 351 218 16 432 186 13 777 405 12 370 776 13 508 754		() 75 () 31 29	(1) 73 393 (1) 38 405 49 282	88.82 25.00 24.00 26.00	18 688 195 492 235 494 155 315 106 478	4 AV A. NO PO 20 CA 40 D	241 288 524 842 143		11113	1.1 62 184 2111 208	-
\$550,000 under \$500,000 \$500.000 under \$1000.000 \$1,000.000 under \$1000.000 \$5,000.000 under \$1000.000 \$1,000.000 under \$1000.000	00 A 7 E 1-	44 342 699 21 510 992 61 637 294 4 979 755 21 480 117	11.761.820 5.549.203 36.697.218 1.930.000 53.769.436	25 22 22	118 142 34 376 260 891 (1)	75 41 52 6	190 985 203 657 1 014 393 136 078 14 530	0.488 0.088	2 382 2 631 10 597 1 7 15	1 1 1 1 1	11111	622 133 1599 36	ε

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC, WITH ITEMS OF TAX PREFERENCE
Table 23.—Number of Returns, Tax Preference and Related Items, by Tax Status, by Size of Total Items of Tax Preference After Statutory Exclusion and Income Tax
Used as an Offset—Continued

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			-Continued		Foreign tax credit	ax credit	Investment credit	t credit	Work incentive (WIN) credit	(WIN) credit		Items of tax preference	preference	
Tax status size of lotal items of	Ā	Additional tax for	tax for tax preferences									Accelerated depreciation on	reciation on—	
tax preference after statutory exclusion and income tax used as an offset	Total	al	Amount deterred from prior years	ears	Number of	Amount	Number of returns	Amount	Number of returns	Amount	Low—income rental housing	ne rental ing	Other real property	property
	Number of refurns	Amount	Number of returns	Amount							Number of returns	Amount	Number of returns	Amount
	(14)	(15)	(16)	(71)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(56)	(27)
Returns With and Without Normal Tax. Surtax, and Atternative Tax Before Credits							_				_	•		
Total returns other than Forms 1120S and 1120-DISL, with tax preference items.	4 572	346 734	261	14.498	2 089	9 462 523	25 736	3 107 976	754	4 069	550	18 668	20 133	NO 771
Refunds with far preference items after statutory exclusion and income far used as an offset— Total Color S10 000 Under \$10 000 \$510,000 under \$30 000 under \$40 000 \$70 000 under \$40 000	4 493 730 983	344 582 299 1 813	182	12 346 33 (7)	221 (3)	5 357 826 (*) (*) (*) 3 093	3 486 472 726 248	577 940 1 795 2 687 23 448	500	339	8 000	3,742	1421 288 255 83	162 804 4 375 7 116 3 221
\$40,000 under \$50,000 \$75 0000 under \$74,000 \$75 0000 under \$10,000 \$150,000 under \$250,000	298 466 294 380 336	1379 2774 2587 4698 6635	C C C C C C C C C C C C C C C C C C C	139	EE E		226 411 314 323 410	1 990 3 069 2 049 3 400 15 652	£ 500	() ()	55	177	71 5 7 7 7 80 F	3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
\$250 000 under \$500 000 \$100,000 under \$100 000 \$100,000 under \$10 00 00 \$100,000 under \$10 00 00 \$100,000 000 on mark	316 156 178 223	11 081 10 887 38 272 16 735 246 422	2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	498 645 2778 481	23 23 44 34 34 54	28 794 28 794 170 766 308 5±2 4 H92 817	25.2.2.2.2.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3	2 165. 14 124 89 637 96 435 145 590	လက္ခဏ္ လက္ခဏ္ လက္ခဏ္	8. B. B.	577 - 48	571 11 1210 57 30	- 20 m - 0	16.6, 13.919 41.126 5.43 40.72*
Returns With Normal Tax Surtax and Alternative Tax Betore Credits														
Total returns other than Forms 1120S and 1120 DiSc with tax preference items	6481	297 576	153	11 101	680.7	4 462 523	25.736	3.107.976	754	4 069	407	11 720	18,193	758.481
Returns with lar preterence items after statutory explusion and income (as used as an offset—Total Total Unice Stoto and Stoto status Stoto under Salo 000 under \$30 000 under \$40 000	3804 584 2652	295 545 231 1 566 879	88	9.076 23 (*)	771 (1) (1)	5 357 826 (1) (1) (1) 3 093	3 486 472 126 248	577 940 1 795 2 687 23 448	29 55	686	98 - C.	375	5. 1 4 0.4 0.4 a.e.	78 409 1 104 1 700
\$40.000 under \$50.000 \$50.000 under \$150.000 \$70.000 under \$10.000 \$19.000 under \$20.000	252 252 200 000	1 153 2 548 2 247 2 247 4 067 5 660	555 5	555 5	60 6	(1) 2 398 18 657	226 411 244 323 289	1997 3 049 3 400 15 652	5 Ç	0.4	- " " "	1 1 44 40	50 20 20 20 20 20 20 20 20 20 20 20 20 20	1.0339 2.4839 8.085 3.580
\$250 tion under \$500 000 \$500 000 under \$1 000 000 \$1 000 000 under \$10 000 000 \$1 000 000 under \$10 000 000	261 136 20 33	9 321 8 389 29 295 15 056 215 133	. C	2 025 2 025 259 6 023	23 23 31 31	28.79464 28.794 170.765 208.592 4.892.817	257 112 133 17 17	8 065 11 124 89 677 66 435 345 590	n ကာ ည် n ကေ	8 2 2 E		2558 2	200 Z = K	31/19 24/17 12/14P 5
Returns Without Normal Tax, Surtax, and Atternative Tax Before Credits														
Total returns other than Forms 1120S and 1120 DISI. with tax preference nems	703	49 158	108	3397	ı	-	1	1			17.3	6 348	3 840	142.341
Returns with tax preference items after statiously eliclusion and income (ax used as an offset— Total Total Under Story 1000 STOROG order S20,000 STOROG order S40,000 STOROG order S40,000 STOROG ORDER S20,000 order S40,000	689 146 31	49 037 68 247 121	94	3,276	1111	1111	[ [ ] ]	1111	1 1 ) 1	]   1 1	90	367	0. 0.4 0. 0.4 0.6017	86 50 50 50 10 50 50 50 50 50 50 50 50 50 50 50 50 50
\$40.000 under \$50.000 \$50.000 under \$150.000 \$100.000 under \$250.000 \$100.000 under \$250.000	7.44 7.44 7.45 7.45 7.45 7.45 7.45 7.45	226 226 340 340 631 975	5 555	5 555		1111	1 4 1 1 1		1111	11+71	CC	181 181 185	000 - 46 00 - 46	3 1 15 3 1 17 4 5 2 5 5 5 5
\$20 000,000 00 or more \$50 000 000 \$50 000 000 or more \$50 000 000 \$50 000 000 or more \$50 000 000 \$50 000 000 \$50 000 000 \$50 000 00	38 38 42 11.)	1.760 2.498 8.977 (1) 31.289	50 00	299 333 753 (*)	1111		1111	1   1   1	1	1   1	6- mm   1	1188	# K M T M	28 - 281 28 - 381 381
Footnoies at end of Table. See feet for Explanation of Terms, and Description of the Sample and Limitations of the Data	Scription of the Sam	ple and Limitation	ns of the Data											

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC WITH ITEMS OF TAX PREFERENCE
Table 23.—Number of Returns, Tax Preference and Related Items, by Tax Status, by Size of Total Items of Tax Preference After Statutory Exclusion and Income Tax
Used as an Offset—Continued

		_	items of tax prefe	preference—Continued	9		Total items of t	ence	Statutory	exclusion		Ě	income tax available	ile as an offset	
Tax status, size of lotal items of tax preference after statutory exclusion and income tax used as an offset	Reserves for losses on bad debts of financial institutions	r losses on of financial	Depl	Depletion	Capital gains	gains	Number of	Amount	Number of	Amount	preference ilems tess statutory	Current year	year	Carryover	ver
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			*		exclusion	Number of returns	Amount	Number of returns	Amount
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Returns With and Without Normal Tax, Surtax, and Alternative Tax, Before Credits															
Total returns other than Forms 1120's and 1120 OISE with tax preference items	7.951	1.452.839	1 535	417.117.6	14 460	1.883 (62	и 26п	10 195 217	E 84 . T	518 0	9 567 229	12.012	h6F_09 77	-	13 092 6 1
Reluns with tax preference items after statutory exclusion and income tax used as an offset—folding sto 000	7967	1125813	1156 H	4.319.689		692 195 4 650	### ####	£ 130 850 39 290	과 (주 (건 (건 (건	145 079	6.285 1H	55-6	13.79.2	C (	- 1-7 - 1-7
\$10 000 under \$30 000 \$30 000 under \$40,000	213					7 925	339	90° 964 6U 503	1179	31864	59 103 50 569	255	38 53 1	223	2
S. S. H. OUG UNDER SSO 000 S. S. H. OUG UNDER ST. S. OUK S. S. S. OUG UNDER ST. S. OUG S. S. OUG UNDER ST. S. OUG S. S. OUG UNDER ST. S. OUG ST. S. OUG UNDER ST. S. OUG	18.7 36.1 2.6 2.8 2.8 2.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3.8 3	25 663 61 063 51 110 80 994 117 313	2.67.92	6 5 9 11 030 18 215 20 444 23 868	63 63 89 88	2.281 15.338 2.559 12.559	303 5-54 425 425 365	17 166 9E 161 76.055 114.747	25.5 25.5 25.5 25.5 25.5 25.5 25.5 25.5	4 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	29 048 78 530 66 530 107 298 158 018	25 25 25 24 24 25 34 34	14 34 110 82 430 101 101 101	84 4 4 1 1 A	1255 106 106 241
5 (25) 000 mass 2, 250 million on mass 2, 250	88 80 80 80 80 80 80 80 80 80 80 80 80 8	129 869 104 702 259 914 44 530 150 282	1.24	64 156 74 724 335 882 199 500 3 534 2 78	03 862 87 87 87 87	13.564 19.654 1.9.623 116.071 328.787	365 178 210 28 28	211 450 273 442 827 243 142 545 4 075 713	359 173 204 27	6113 6113 6113 100	220 810 208 275 821 278 391 725 4 075 541	X17488	9 - 587 83 587 185 587 165 637	5=2,1 C	2 4 4 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Returns With Normal Tax, Surlax and Alternative Tax Before Credits	-													-	
Total returns other than Forms 1120S and 1120 DISC with tax preference Hems	ъж. г-	1 104 145	3.733	HIM Q 5	14 714	1.80 + 868	33 484	040.667.6	81.818	441 964	8 857 044	12 ms	2.9 5 000 5.94	ď	11.49, 4.3
Returns with lar preference items allor statutory ectioson and income tax used as an offset—final Under Storogo under \$30 000 s. 510 000 under \$30 000 S. 510 000 under \$40 000	2 693 379 802 200	1 019 555 22 598 53 947 24 324	750 176 176	3 805 237 4 556 5 172 5 173	1259 129 128	23 JAN 23 JAN 7 3 JAN	3 810 584 152 2 253	1 586 486 31 981 78 695 55 572	3689 512 835 245	109 542 14 891 24 654 ~~ 63	5 576 943 17 101 54 039 47 809	3518 253 771	267.459.1 13.715 37.202 38.533	265 60 93 18	12 80 4 1904 153 1
\$4,000 under \$55.00. \$4,000 under \$15.00.00 \$150 000 under \$15,00.00 \$150 000 under \$210,000	2.1. 3.15 2.05 2.59 2.33	2.4.787 5.4.54 49.264 77.527 7.05.4.56	4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	45.79 8 Jbc 15 July 13 440	8.58 8.28 8.28	2.283 10.445 2.145 1.175 1.175 1.175 1.175	242 252 3352 2917	200 800 1 200 800 1 200 800 1 200 800 1	52 4 52 62 52 52 52 52 52 52 52 52 52 52 52 52 52	12 542 7 3 444 8 6 10	25.394 68.185 59.905 94.123	22.00 22.00 22.00 20.00	44 44 45 45 45 45 45 45 45 45 45 45 45 4	£ 5.	4
S. 250 000 under S. 511 000 001 S. 500 000 under S. 511 000 001 S. 5100 000 under S. 5100 001 S. 5100 000 under S. 5100 001	\$ 5 B	118 937 92 400 212 582 29 818 150 29.	8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0	49 834 13 644 242 11 163 444 3 215 344	9.88 BE	14481 116 071 116 071 328 267	265 118 138 20 20 33	192 096 68 984 64 018 334 573	3.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8.5 8	28 8 8 28 8 9 20 8 9 30 9 9 30 9 9 30 9 9 9	184 243 165 587 333 777 3 750 583	28 25 25 30	90 959 83 450 351 220 185 834	@≈ <u>j</u> ,	18.8 1.0 1.0 1.0
Returns Without Normal Tax Sunax and Attendative Tax Before Credits															
Total returns other than Forms 11,005 and 1120 DISC with tax preference items	Mb5	148 7.92	K02	000 LE-	541	19 396	95	886 15	5 546 5	75 045	810 135	329	+ 605	726	1 596 989
Returns with tax preference items after statutory exclusion and income tax used as an olfsoin tollar significant trians 1000 under \$20.000 under \$20.000	444	106.278 1561 187 197	AGB 34 47	514 45.7 #82 1 175	555	10472	1 409 335 275 775	744 364 7 309 12 259	1.267 253 244 75	35517 5464 7 210 7 171	708.839 1.854 5.064 2.760	8. 8.	24 25 25	5 7 8	+3 ≥ -
\$3,40 mod under \$5,40 m \$1,40 mode \$1,50 mod \$1,40 mode \$1,50 mod \$1,50 mod under \$2,50 mod	4 4 4 E E E	1.785 2.522 1.45-	0.32 20.53 3	5.558 3.116 5.146 6.514 8.574	50		077 47 47 47	5 29.1 15 424 15 424 15 424 19 90	25 20 20 20 20 20 20 20 20 20 20 20 20 20	2 2 3 3 2 5 4 5 5 5 4 5 5 5 4 5 5 5 4 5 5 5 4 5 5 5 4 5 5 5 4 5 5 5 6 4 5 5 5 6 4 5 5 5 6 4 5 5 5 6 4 5 5 5 6 4 5 5 5 6 4 5 5 6 4 5 5 6 4 5 5 6 4 5 6 6 4 5 6 6 4 5 6 6 4 5 6 6 4 5 6 6 4 5 6 6 6 6	3649 10444 6625 13175 17800	4.5	20.	1000	
S245 byth under \$500 intr. \$500 000 moder \$1 shorthone \$1 000 moder \$2 shorthone \$4 shorthone under \$5 shorthone \$4 shorthone under \$5 shorthone		10 932 12 302 13 32 13 32	38 23 24 25	14.238 27.035 36.006 36.006	5 5 5		001 47 8	19 464 44 458 187 372 59 158	9 0 0 7 0 2 7 1	2 887	36.557 42.688 185.305 57.948	22	618	a 70	64 - 4 44 4 7 7

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC, WITH ITEMS OF TAX PREFERENCE
Table 23.—Number of Returns, Tax Preference and Related Items, by Tax Status, by Size of Total Tax Preference After Statutory Exclusion and Income Tax Used as an Offset—Continued

	preference	Tentation	remaining as a carryover to	carryover to	Deterred	for tax preferences less determent	ences less		Depreciation	ation			Amortization	zation	
Tax status size of total items of tax preference after statulory exclusion	statutory exclusion	additional lax for tax	Number of	6	additional tax for tax	Number of		Accelerated depreciation tax preferences	preciation	Depreciation	deduction	Amortization ta preferences	non tax	Amortization	deduction
and income lak used as all outser	tax used as	preferences	returns	AMOUNT	preferences	returns		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(44)	(44)	(45)	(46)	(47)	(48)	149)	(65)	(15)	(25)	(53)	(54)	(55)	(99)	(57)
Returns With and Without Normal Tax. Surfax and Alternative Tax Before Credits			-												
Fold leture other than Forms 1120S and 1120 Gibs with 18) preference liens	1547 752	354 643	861	2 204 218.	22 399	3.490	132.229	20 750	923715	20 599	45 077 012	465	208 613	30+	284 452
Reluxis with tax preference items after stability enclosion and income tax used as an other— 10ah. Linder 510 000	3547.762	354 643	861 209	2 204 218 72.878	22 399	4 4 9 0	372 229	302	1Ab 960 4 757	1 465 297	8 412 621 44 640	\$5	123 759	69	170.495
\$10.000 under \$30.000 \$30.000 under \$40.000	20 151 11 498	1 999		99 770		3000	1 000	209	3 227	700	236 661		13.262	22	== -
Sur 1000 under 550 000 \$50 000 under 55 000 \$75 000 under 51 000 \$10 000 under \$150 000 \$150 000 under \$250 000	13 46.7 35 45.7 28 390 52 454	1318 3448 2840 5245 7098	18 142 147 133	12 371 235,282 223 114 137,134 55 265	752 752 303 617 617	288 299 387 330	1246 2735 2537 4628 5496	25 24 74 00	3270 8.182 3.858 5.568 10.389	5 35 4 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	90.320 175.839 180.511 215.861 129.435	5000	00000	5555	26.238
5250 000 under \$500,000 \$500,000 under \$100,000 \$1 000 010 under \$100,000 \$5 000 010 under \$100,000 \$10 000  \text{ \tex{ \text{ \text{ \text{ \text{ \text{ \text{ \text{ \text{ \text{	125 877 121 914 441 739 205 892 2 416 052	12 586 12 184 44 178 20 593 241 606	858 828 84 84 84 84 84 84 84 84 84 84 84 84 84	174 379 161 534 821 318 140 667 26 360	2 002 1 945 8 687 8 339 2 5516	315- 154 178 22 39	10 581 10 240 35 493 16 254 238 991	117 5.7 17 3.2	17 123 13 937 42 349 5 990 40 757	117 57 89 17 17	530 509 226 587 1 497 810 700 037 4 244 098	€€ ©4æ	(1) (1) 50 220 26 445 22 607	50 C	64 490 01 01 02 334
Returns With Normal Tax, Surfax and Alternative Tax Before Credits															
Total returns, other than Forms, 1120S, and 1120 DISC, with tax proference items.	2 866 975	286 518	ĉ	Ξ	Ξ	3 804	286 475	16 791	774 041	16 648	39 115 594	402	177 962	##£	252 06.
Roluns with lar prelevence nems after statutory exclusion and income far used as an infletional total Under Stot 0000 (1000 Stot 0000 under Stot 000 sold outset \$40,000 under \$40,000 u	2 866 975 2 473 15 444 8 852	296.618 208 1.549 879	ε	5	÷.	3804 584 852 2553	286 475 208 1 549 1 879	750 119 105 422	79 009 1 233 1 707	746 115 105 42	6 022 842 7 103 12 445 209 938	26	99 422	5, 11	145.054
\$40,000 under \$50,000 \$53,000 under \$170,000 \$190,000 under \$20,000	10 709 25 555 21 974 40 709 56 350	1051 2527 2201 2007 4067 5536		5 6	e e	241 424 252 330 290	1 057 2 527 2 201 4 067 5 615	S 2 4 4 8	1839 3197 682 3586	50 95 41 63	11 451 16 499 66 284 28 486 74 247	T 14 E E	ĒĒ	E 6	
\$250 000 under \$500 000 \$500 000 under \$7 000 000 \$1 000 000 under \$5 000 000 \$1 000 000 under \$1 00 000	92 405 80 812 272 654 147 946 2 091 092	9 237 R 077 27 269 14 797 209 110	Ξ Ι Ι Ι Ι Ι	£ 1111	€	261 118 136 20 20 33	9 119 8 077 27 269 14 797 209 110	23 ± 57 5 ± 57 5	3 056 4 421 12 170 5 209 40 245	58 31 57 14 29	95 942 93 284 800 819 539 787 4 066 557	<u></u>	(*) 34 313 19 787 22 392	c c	53.630 (7) (7)
Returns Without Normal Tax Surtax and Alternative Tax Before Credits															
Total returns other than Forms 1120S and 1120 DISC, with tax preference items	680 787	68 025	855	2 134 643	22 256	989	45 754	3.969	149 574	3951	5.961.418	63	30.651	-	34.35
Returns, with tax preletence tems after statutory exclusion and income far used as an offset—forsill turber \$1000 under \$20,000 s50,000 under \$40,000 under \$50,000 under \$50,000 under \$50,000 under \$60,000 under	680 787 1 451 4 707 2 646	58 025 159 450 262	855 209 156 43	2 194 643 72 878 99 770 44 146	22 256 78 244 141	146 131 37	45.754 68 203 121	720 193 164 454	87.951 9.524 5.846 2.450	719 162 164	ry .				25 18.
Sel 000 under \$50 000 \$150 000 under \$75 000 \$150 000 under \$150 000 \$150 000 under \$250 000	2 598 9 902 6 416 11 745 14 557	257 961 639 1 178 1 462	5.4 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8 6.8	12 234 235 282 223 114 137 134 55 053	69 752 303 617 581	7.4.4.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	189 208 336 561 881	0.00 de 1.00 d	1431 4985 3176 4681 6803	29 93 84 93 94 95 74	78 969 153 340 114 227 187 375 55 188		6 666	. 666	
\$250 000 under \$500 000 \$500,000 under \$1 000 000 \$1 (40 001 under \$5 000 000 \$2 000 000 under \$10 000 000	33 472 41 102 169 0P5 57 946 324 960	3349 4 107 5 1889 6 1889 6 1889	432	165 153 161 534 821 318 140:667	1884 1945 1945 1945 1945 1945	36	1.462 2.163 8.224 (*)	328	14.067 9.516 30.179 781	8 8 2 m	434 567 133 303 193 491 160 250 177 541	2 65 66	55\$55	66 66	T 1 T T

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120S AND 1120-DISC, WITH ITEMS OF TAX PREFERENCE
Table 23.—Number of Returns, Tax Preference and Related Items, by Tax Status, by Size of Total Items of Tax Preference After Statutory Exclusion and Income Tax
Used as an Offset—Continued

		Depletion		Bad debt deduction	Bad debt deduction			Net to	Net long-term capital gain	Dain	
to compate land the contract of		Danishon	definition		Good Adab Asia	Controlled		N.	Net long-term capital gain reduced	tal gain reduced	
Tas status, size ol losi i items ol la la reference after statutory ecclusion and income tax used as an offset	Depletion	Number of	neadcron.	Reserve for bad debt tax	Number of	uo la constitue	Capital gains far	Total	by net shortiter	m capital loss Amount faxed at afternative fax rates	ared at
	preference	returns	Amount	preference	returns	Amount	preference	Number of refurns	Amount	Number of refurns	Amount
	(85)	(65)	(69)	(61)	(62)	(63)	(64)	(65)	(99)	(67)	(89)
Relums With and Without Normal Tax, Surtax, and Alternative Tax Before Credits											
Fural returns other than Forms 1120S and 1120 DISC with lax preterence items	5.713.948	4 37()	11 591 208	1.452.834	7 949	3.120.018	1 843 062	14.746	4 905 114	13.481	4 854 658
Returns with tax preference terms after statutory enclosed and income tax used as an ottser— Total S10 000 S10,000 under S10 000 S10,000 under S40 000	4 319 689 5 450 18 74 1 6 986	1 129 92	4 396 287 5 880 21 124 8 526	1 125 833 24 259 56 134 25 094	2 966 421 643 213	1 925 575 30 103 54 743 29 313	692 395 4 650 7 925 11 810	214 214 53	1945 814 6 279 15 991 31 768	950 101 135 135	1 323 506 4 135 15 384 31 763
\$40.000 under \$50.000 \$50.000 under \$17.9 u0d \$75.000 under \$10.000 \$10.000 under \$10.000	5 5 0 8 11 0 3 0 0 16 16 2 0 4 4 4 4 6 5 3 8 6 8	35.55	6.552 15.214 20.667 24.023 32.147	25.564 61.063 51.110 80.394 112.313	16.7 36.1 247 280 280	37 655 67 317 64 805 131 139 135 528	2 284 15 338 2 619 12 659 12 024	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	3 929 31 254 15 626 29 179 35 102	A 000 88	3 929 25 226 5 828 28 549 35 102
\$250.000 under \$500.000 \$500.000 under \$1.000 000 \$1.000.000 under \$5.000.000 \$1.000.000 under \$5.000.000	64.056 74.724 735.487 199.500 3.534.278	123 68 102 192	72 357 HB 110 582 111 315 1.22 H 201 414	1, 9869 104 702 259 914 44 530 150 282	9. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	202 895 140 365 479 799 107 588	19 564 19 644 139 023 116 071 328 787	103 6.4 8.2 16	51 007 47 915 373 681 335 319 968 764	99 859 90 90 90 90 90 90 90 90 90 90 90 90 90	49.770 46.621 373.114 335.319 968.764
Returns With Normal Tax, Surtax and Alternative Tax Before Credits											
Total returns other than Forms 1120S and 1120 DISC with tax preference items	5.176.948	3 506-	10 721 482	1 304 045	1087	2 509 138	1 863 64b	14 184	4 869 733	13.481	4 854 658
Returns with tax preference items after statutory exclusion and income tax used as an offset— final \$10,000 Under \$10,000 under \$20,000 \$10,000 under \$40,000	3 805 237 4 568 15 3 7 5 2 78	773 62 174 50	8 559 4+3 4 783 17 709 6 079	1019555 22698 53947 24324	2 692 379 601	1 599 426 24 825 59 435 26 259	9.368 7.346 11.808	9998 129 137	1 926 889 5 357 15 391 31 753	960 101 135 51	1 923 506 4 135 15 384 31 763
\$40,000 under \$50,000 \$57,000 under \$75,000 \$150,000 under \$75,000	4 579 8 362 15 100 13 930 18 124	43 35 88 48 51 98	4 427 11 361 17 033 14 624 19 044	23.783, 58.541 49.260 71.527 105.456	172 135 201 201 259	24 489 60 655 58 825 81 306 11 2 929	2 281 10 446 2 168 11 576 12 024	6 1 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 929 26 356 5 828 28 555 35 102	00 mm	3 929 25 228 5 8 28 28 54 9 35 102
\$290 000 under \$500 000 \$500 000 under \$1000 000 \$1 000 000 under \$1 000 000 \$1 000 000 under \$100 000 000	49 638 53 689 242 513 163 494 3 210 340	88 39.5 44.5 20.0	52 175 51 656 449 766 275 450 7 625 806	118 937 92 460 212 562 29 818 350 282	165 10 10 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15	141 906 103 067 378 528 92 876 434 326	19 480 18 454 138 439 116 071 328,262	102 59 81 16 27	50.784 46.621 373.120 335.319 968.764	96 96 96 97 97 97 97	49 770 46 621 373 114 335 319 968 764
Returns Without Normal Tax Surtax, and Atternative Tax Before Credits											
Total returns other than Forms 1120S and 1120-DISC with tax preference items	837 000	764	869 826	148 744	946.2	610 880	19 396	612	35 381	ì	1
Returns with law preference stems after statutory exclusion and income law used as an offset— Total \$10.000 Sm000 under \$20.000	514 452 882 3375	396 30 73 71)	836 324 1 097 5 415	106.278 1561 2.1871 770	274 42 42 13	326 150 5 278 5 308 3 308	10672	27.00	18 925 (*) (*)	# 1 1 J	1111
\$40.000 under \$50.000 \$75.000 under \$75.000 \$100.000 under \$20.000	2 668 2 116 3 116 6 514 5 744	(1) (1) 39 25	13853 (1) 9399 13073	1.386 2.522 1.850 3.467 6.857	15 26 16 27 25	13 166 6 662 5 980 49 833 22 599	ccc	333	555	1 1 1 1 1	1 1 1 1 1
\$250 000 under \$500 001 \$500 000 under \$1 000 000 \$1 000 000 under \$5 000 000 \$5 000 000 under \$1 000 000	14 218 21 035 93 359 36 006	38 238	20 182 26.454 132 365 40 672 575 608	10 932 12 302 47 332 14 712	33.	60 989 37 298 (0) 271	SE 284	S S	1294	‡ T ↓ T ·	1   1

(\*) Estimate is not strown separately because of the small number of sample returns on which it was based However the data are included in the appropriate totals control facilities (\$76.402.000), ratioad rolling stock (\$132.137.000 and on-the-job training facilities (\$55.000) and amontzation of certified pollution control facilities (\$76.402.000), ratioad rolling stock (\$132.137.000 and on-the-job training facilities (\$55.000).

\*\*NOTE: \*\*Constructions to require and work incentive (WIN) credits See textor Explanation of Terms' and Description of the Sample and Limitations of the Data

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORM 1120-DISC Table 24.—Work Incentive (WIN) Credit Items, by Industrial Division, by Size of Total Assets

	T				unts are in thouse	size of total assets				
Industrial division, item	Total	Zero assels	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All Industrial Divisions										
Number of returns other than Form 1120-DISC	1 959 433	62 377	1 076 241	566 549	117 779	112 BOO	11 835	5 244	2 865	3 743
Returns other than Forms 1120S and 1120-DISC, with work incentive (WIN) credit items. Number of returns. Number of employees under a work incentive.	5 188	(°)	(*)	1 899	501	1 169	203	156	147	547
(WIN) program Salaries and wages used for credit	17 666 42 358	(*)	(*) (*)	2 67 1 5 130	1 622 i 2 535	3 558 7 057	772 1 683	630 1 544	782 2 099	7 117 21.052
Tentative work incentive (WIN) credit Number of returns Amount	4 386 8,317	0 0	(°) (°)	1 443 1,022	476 497	1 059 1 367	196 329	145 307	144 413	53 4 190
Work incentive (WIN) credit carryover Number of returns Amount	831 1 187	_	(*) (*)	369 304	38. 12	147 306	19 47	17 21	11: 24	56 386
Normal tax, surtax, and alternative tax after foreign tax and investment credits	10 019 502	(*)	(*)	12 621	15 879	170 299	126 064	146 485	316 909	9 229 91
Work incentive (WIN) credit Number of returns Amount	4 229 7 795	(*) (*)	8	1 580 1 086	466 438	979 1,308	166 305	127 276	118 353	441 3,762
Returns other than Forms 1120S and 1120-DISC with fair from recomputing prior year work incentive (WIN) credit Number of returns Amount	438 446	g	_	(h)	103 14	141 88	22 10	13 26	12	. 42 296
Small Business Corporation Returns Form 1120S										
with work incentive (WIN) credit items Number of returns Number of employees under a work incentive (WIN) program	66 198	-	_	-	m m	(*) (*)	 _	-	_	_
Salaries and wages usable for credit	252	_			(*)	(*)				
Mining	15 732	867	6 630	4 720	1 390		2 065			60
Number of returns other than Form 1120-DISC  Returns other than Forms 1120S and 1120-DISC	15/32	007	0 030	4720	, , , ,		2003			
with work incentive (WIN) credit items  Number of returns	14	_	_	-	-		4			10
Number of employees under a work incentive (WIN) program Salaries and wages used for credit	50 225	_		=			10 61			4( 164
Tentative work incentive (WIN) credit										10
Number of returns Amount Amount Amount Amount	14	=	_	-	=		12			32
Work incentive (WIN) credit carryover Number of returns Amount	(*) (*)	=	_		-		_			(*) (*)
Normal tax surtax and afternative tax after	84 346		_	_	_		2 848			81,498
foreign tax and investment credits  Work incentive (WfN) credit  Number of returns	13		_	_	_		3			10
Amount	77	-	-	-	-		7			70
Returns other than Forms 1120S and 1120-DISC, with tax from recomputing prior year										
work incentive (WIN) credit Number of returns Amount	(*) (*)	=	_		_		(*) (*)			(*)
Construction										
Number of returns other than Form 1120-DISC	185 563	4 174	104 924	54 573	11 061	10 175	433		227	
Returns other than Forms 1120S and 1120-DISC, with work incentive (WIN) credit items										
Number of returns Number of employees under a work incentive	298	_	(*)	(*)	(*)	50 73	9		8 19	
(WIN) program Salaries and wages used for credit	326 1 244	-	0	(1)	(*) (*)	289	54		53	
Tentative work incentive (WIN) credit Number of returns	278	_	{*)	(7)	{*)	44	В		. 8	
Amount Work incentive (WIN) credit carryover	183		{*)	(*)	(*)	57	10		10	
Number of returns Amount	8	-	-	_	-	(*) (*)	(*) (*)		_	
Normal tax, surtax, and alternative tax after foreign tax and investment credits	39 132	_	_	(*)	(f)	2 776	4 846		29 444	
Work incentive (WIN) credit Number of returns	152	-	-	{*) {*)	(*)	34 42	6		6 7	
Amount  Returns other than Forms 1120S and 1120-DISC.	162	_	- [	1 )	( )	42	(		,	
Returns other than horms 11205 and 1120-0150.  with las from recompuling prior year  work incentive (WIN) credit  Number of returns  Amount	47 10	-	_	_	8	(°)	(*) {*)		Ξ	

Footnotes at end of table. See text for Explanation of Terms and Description of the Sample and Limitations of the Data

### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORM 1120-DISC Table 24.—Work Incentive (WIN) Credit Items, by Industrial Division, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Policy   P	\$100,000,000
Manufacturing	ar more
Number of returns other than Form 120 DISC  Recursion the form 120 DISC  R	(10)
Results after flows 1120 SEC with last flow section of returns with work incredible (PMI) credit directions.  Named of returns  Named of returns  Named of returns  11 142	
with wach increase (WN) credit denses   2	824
Ministry program   13.82	299
Trestoper with process MVNIN creat	5.274
Number of refurns	16 437
Amount	292 3 284
Series   An and meetined credits   7 048 992   1   1   5   56   8   994   111885   75   496   987   223   722   722   722   722   722   723	27 227
Number of returns of returns of the International State of the Internationa	6 523,953
Returns other than Forms 1120S and 1120 DISC   172	259 2 894
Transportation and Public Utilities	29
Number of returns other than Form 1120 DISC 80 226 3734 43 885 23 379 4 163 4 170 875  Returns other than Forms 1120S and 1120 DISC with with uncertainty (VIII) credit lems Number of returns N	270
Returns other than Forms 1120S and 1120 DISC with work incentive (WIN) credit items Number of returns Number of refurns	
with work incentise (WIN) credit elems Number of returns other than Forms 1120 Sand 1120 DISC Number of returns Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other than Forms 1120 Sand 1120 DISC Number of returns other dealers work incentive Number of returns other dealers work incentive Number of returns other dealers work incentive Number of returns work incentive Number of returns work incentive NUM incentive NU	
(WIN) program	
Tentative work incentive (WIN) credit Number of returns	
Amount Work incentive (WIN) credit carryover Number of returns other than Forms 1120S and 1120 DISC With bigs after and Retail Trade  Number of returns other than Forms 1120S and 1120-DISC with work incentive (IVIN) credit from Forms 1120S and 1120-DISC with work incentive (IVIN) credit from Forms 1120S and 1120-DISC with soft incentive (IVIN) credit from Forms 1120S and 1120-DISC with soft incentive (IVIN) credit from Forms 1120S and 1120-DISC with soft incentive (IVIN) credit from Forms 1120S and 1120-DISC with soft incentive forms forms 1120S and 1120-DISC with soft incentive forms forms 1120S and 1120-DISC with soft incentive forms forms 1120S and 1120-DISC with work incentive form	
Number of returns	
Normal tax surfax and alternative tax after foreign tax and investment credits  1 396 16h  1 396 16h  1 396 16h  1 397 345  Work incentive (WIN) credit  Number of returns  Amount  1 396 16h  1 50  (1) - 33  61  372  Returns other than Forms 1120S and 1120 DISC  with tax from zecomputing prior year work incentive (WIN) credit  Number of returns  5 5  Amount  1 50  Wholesate and Retail Trade  Number of returns other than Forms 1120S and 1120 DISC  with sorts and Retail Trade  Number of returns other than Form 1120 DISC  with work incentive (WIN) credit  1 51 15 164 303 324 200 458 42 599 32 628 1 186 822  Returns other than Forms 1120S and 1120-DISC  with work incentive (WIN) credit items Number of returns Number of returns Number of returns Number of returns Number of returns Number of remployees under a work incentive	
1 396 166   -	
Amount . 406	
with 1ax from zecomputing prior year work incentive (WIN) credit (WIN)	
Amount 15 15  Wholesale and Retail Trade  Number of returns other than Form 1120 DISC 596.161 15.144 303.324 200.458 42.599 32.628 1.186 822  Returns other than Forms 1120S and 1120-DISC with work incentive (WIN) credit items Number of returns Number of returns Number of returns Number of employees under a work incentive.  1.151 171 (7) 511 137 288 33 94	
Number of returns other than Form 1120 DISC 596 161 15 144 303 324 200 458 42 599 32 628 1 186 822  Returns other than Forms 1120S and 1120-DISC with work incentive (WIN) credit items Number of returns Number of returns Number of returns Number of returns 1 151   11   12   13   288 33 94	
Returns other than Forms 1120S and 1120-DISC   with work incentive (WINi credit items   Number of returns   1.151   1")   ("  511   137   288   33   94     Number of temployees under a work incentive   1.151   1"   1.151	
with work incentive (WIN) credit items  Number of returns  1 151   1   1   1   1   1   1   1   1	
Number of returns 1.151 1.1 (1 511 1.37 288 33 94 Number of employees under a work-incentive.	
2712 11 900 200 200 100	
WIN  program   2.712   1"   —   899   305   752   125   630     Salaries and wages used for credit   4.921   (")   —   1.530   376   1.443   264   1.307	
Tentalive work incentive (WIN) credit	
Number of returns         991         (*)         —         455         117         275         33         90           Amount         975         (*)         —         328         62         277         52         256           Work incentive (WIN): credit carryover	
Number of returns 230 - (*) (*) - (*	
Normal tax surfax and alternative tax after   (*) (*) (*) 4-827   3-075   36-789   31-009   416-531	
Wark incentive (WIN) credit         1         (1)         (1)         489         125         259         33         84           Number of returns         939         (1)         (1)         352         50         232         52         253	
Returns other than Forms 11205 and 1120-DISC	

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORM 1120-DISC Table 24.-Work Incentive (WIN) Credit Items, by Industrial Division, by Size of Total Assets

						Size of total assets				
Industrial division, item	Total	Zero assets	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Finance, Insurance, and Real Estate										
Number of returns other than Form 1120-DISC	425 249	19 378	211 623	127 521	23 315	28 408		15 c		2 232
Returns other than Forms 1120S and 1120 DISC with work incentive (WIN) credit items Number of returns Number of employees under a work incentive (WIN) program Salanes and wages used for credit	285 915 1 984	-		(*) (*)	() () ()	48 53 126		5h 66 130		130 766 1 694
Tentative work incentive (WIN) credit Number of returns Amount Work incentive (WIN) credit carryover	250 377 25	=		(*)	(*) (*)	45 24 (*)		54 19		125 332
Number of returns Amount	61	-	-	8	-	(*)		1		5-
Normal tax surtax and alternative tax after foreign tax and investment credits Work incentive (WIN) credit	893 783	-	-:	(*)	(*)	3 413		8 220		881 998
Number of returns Amount Returns other than Forms 1120S and 1120-DISC with tay from recomputing prior year	198 295	_	=	(*)	(*) (*)	(*)		45 15		80 243
work incentive (WIN) credit Number of returns Amount	26 23	=	=	_	_	(*) (*)		14 15		
Services			<u></u>							
Number of returns other than Form 1120-DISC	388 680	12,434		367 410		8 122	433	138		143
Returns other than Forms 11205 and 1120-DISC with work incentive (WIN) credit items Number of returns Number of employees under a work incentive (WIN) program Salanes and wages used for credit	609 1 616 2 875	- -		461 943 (*)		89 325 632	14 71 130	7 124 436		18 153 314
Tentative work incentive (WIN) credit Number of returns Amount Work incentive (WIN) credit carryover	429 573	_		(*) (*)		75 126	14 24	7 87		17 64
Number of returns Amount	177	_		t*) (*)		8	()	_		5 13
Normal tax surtax and alternative tax after foreign tax and investment credits Work incentive (WIN) credit Number of returns	62 338 530	_		(*) 425		9910	5 027	11 584	31	235
Amount	575	-		303		105	22	86		59
Returns other than Forms 11205 and 1120-DISC with tax from recomputing prior year work incentive (Witk) credit Number of returns Amount	(2)	(*) (*)		(*) (*)		(n)	=	_		

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals includes "Argriculture forestry, and fishing and Nature of business not allocable which are not shown separately." Less than \$500 per return.

NOTE: See text for: Explanation of Terms and Description of the Sample and Limitations of the Data.

Table 25.-Number of Returns, Income Tax, Selected Tax Preference Items, and Investment Credit Property, by Industrial Division

	Total return Small B Corpor					Industrie	f division			
t em	Number of returns	Amount	Agriculture, forestry, and fishing	Mining	Construc- tion	Manufac- turing	Trenspor- tation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns	333 099	-	17 178	2 363	37 770	33 909	14 531	117 158	38 177	71,381
Net long-term capital gain reduced by net short term capital loss Net income Dehoti Income subject to corporation law	21 859 193 056 135 453 319	428 761 5 668 867 2 119 036 15 151	90 28* 350 073 266 606 (*)	23 336 256 342 38 004	26 183 612 867 254 376 (*)	72 902 950 462 270 062 (*)	24 383 201 820 112 016 (*)	61 540 2 208 130 495 587 {*}	91 659 386 930 256 627 (*)	38 471 692 300 425 758 (*)
Net long term capital gain reduced by net short term capital loss in excess of \$25,000 fictione tai. Net long-term capital gain reported as a tax preference item to the Corporation	294 319 98	14 299 4 568 3 870	(*) (*) (*)	=	() ()	(F) (F)	(*) (*)	(°) (°)	6	(*) -
Returns with fax preference items allocable to stockholders Number of returns Net income Delicit	8 315 6 012 2 303	 705 281 74 416	1 211 50 636 17 266	550 133 803 (*)	620 49 749 (*)	762 176 323 (*)	287 25 633 (*)	1,816 153,043 7,089	1 726 45 953 9 234	1 343 70 141 25 361
Tax preterence items total Accelerated depreciation on other real property Excess percentage depletion Net long term capital gain after tax	8 315 3 284 684 4 330	201 689 10 207 40 096 149 977	24 588 271 (*1 24 254	45 794 (*) 36 915 8 772	9 007 718 (*) 8 029	32 061 683 (*) 29 961	8 120 130 (*) 7 665	25,161 1,945 (*) 21,449	39 605 733 — 38 825	17 353 5 722 (*) 11 022
Returns with cost of investment credit property allocable to stockholders Total assets Depreciable assets Accumulated depreciation Depreciation deduction	139 448 138 969 138 429 139 079	35 254 900 18 269 799 7 911 994 1 767 173	2 835 707 1 846 732 734 644 173 701	709 507 487 693 230 434 62 486	4 616 945 1 674 585 813 601 214 639	5,922 096 3 408 582 1 723 375 310 265	1 495 454 1 394 299 567 391 161 817	12 616 950 4 604 547 2 126 516 459,351	2 341 286 719 280 186 853 44 780	4 690 076 4 122 457 1 525 225 338 677
Cost of property usable for investment credif Total Cost of new property Cost of used property New or used property not stated	139 740 127 521 43 256 414	2 569 936 2 143 879 413 550 12 507	309 980 266 396 43,584	115,958 91 544 24 394 (*)	277 840 226 752 51 088	486 625 410 252 76 198 (*)	280 457 221 431 59 026	657 402 551 493 94 355 (*)	60 520 54 800 5 720	378 467 318,524 59 185 (*)

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals includes. Nature of business not allocable, which is not shown separately.

NOTE: See text for: Explanation of Terms, and Description of the Sample and Limitations of the Data.

Table 26.—Selected Balance Sheet and Income Statement Items, Income Subject to Tax, Tax, and Distributions to Stockholders, by Industrial Division, by Size of Total Assets

	Total				Size of tot	al assets			
Industrial division, item	returns of active Small Business Corporations	Zero assets	\$1 under \$100,000	\$100,090 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10 000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industrial Divisions				,	,				
Number of returns With and without net income With net income	333 099 193 056	t1 577 2 <b>6</b> 99	212 010 112 546	56 442 41 370	28 905 20 913	14 217 10 220	7 528 5 081	319 166	101 61
Total assets  Notes and accounts receivable net nventories  Lash, Government obligations and other current assets  Diene investments and toans:  Depreciable assets Less Accountalated depreciation	53 919 325 10 166 189 10 917 040 8.570 705 3 547 116 24 876 085 11 050 437	- - - - -	7 017 462 1 058 578 1 276 340 1 373 464 481 158 4 222 612 2 162 438	9 435 419 1 851 316 1 874 909 1 429 420 533 386 4 813 559 2 302 486	9 950 656 1 857 626 2 140 270 1 360 974 621 679 4 909 195 2 230 725	9 672 205 1 928 253 2 137 376 1 380 474 553 914 4 363 988 1 881 140	13 325 046 2 637 578 2 726 872 2 092 394 851 933 5 294 462 2 065 171	2 126 975 483 894 327 601 490 126 132 793 612 326 189 243	2 391 562 348 944 433 672 443 853 372 193 659 943 219 234
Other capitat assets less reserves:  Accounts and notes payable:  Other current liabilities  Mortgages, notes and bonds payable in one year or more  Net worth  Stockholders undistributed taxable income previously	4 886 874 17,267 469 3 472,405 10 923 165 14 986 003		420 892 2 018 274 519 475 1 025 617 1 595 041	642.828 2 730.794 526 204 1 628 840 3 225 357	944 101 3 084 579 563 589 1 911 191 3 261 646	902 144 3 165 289 604 995 2 046 821 2 821 637	1 286 841 4 753 485 936 123 3 039 639 3 129 866	232 919 792 187 181 620 675 737 263 056	259 149 722 861 140,399 595,320 689 400
faxed	2 434 520 123 143 669	- 664 957	-475 420 25 440.342	675 748 23 730 356	824 950 21 766 886	759 638 21 614 024	637 643 25 084 247	10 089 2 446 900	1 872 2 195 957
Total recepts Business recepts Net long term capital gain reduced by net short term capital loss Cost of Sales and operations	120 307 229 428 761 85 807 612	612 243 20 185 509 907	24 973 193 104 733 15 204 995	23 312 133 61 554 16 034 989	21 227 583 59 803 15,279 797	21 108 645 60 290 16 108 088	24 433 201 85 742 19 071 204	2 346 833 28 286 1 913 625	2 093 398 8 168 1 685 007
Taxes paid	2 624 580	26 413	675 751	559,385	426 876	377 593	438 139	42 361	78 062
Interest paid Depreciation Depreciation profits having stock bonus and annuity plans Employee benefit programs Net income (less delict) Net income	1 593 647 2.366 678 327 758 274 393 3 549 831 5 668 867	16 608 20,688 5 765 1 120 34 764 50 812	198 580 505 191 60 812 56,390 341,114 1 128 109	243 264 473 921 53 912 53 052 809 929 1 127 452	291 211 437 700 53 116 42 975 771 895 1 049 247	300 118 375,307 57 792 36 670 725 912 964 708	425 676 465 104 82 197 64 656 816 140 1 149 817	69 041 46 409 8,084 8 526 74 792 120 659	49 329 42,358 6,080 9 004 44 813 78 063
Income subject to corporation lax income tax	15 151 4 568	_	(*) (*)	(*) (*)	(†) (†)	(*) (*)	(*) (*)	(*) (*)	_
income law Credit for flax on special fuels nonhighway gasoline and lubricating oil Distributions to stockholders except in own stock Number of stockholders	2 144 2 108,297 832 493	(*) 15,338 24 985	128 474 738 469 920	262 380,336 165,774	359 344,325 89 609	917 362 178 50 729	381 434 991 29 982	54 52 242 1 153	32 44 149 34†
Agriculture, Forestry, and Fishing								اســــــــــــــــــــــــــــــــــــ	
Number of returns With and without net income With net income	17 178 6 732	8	7,560 3 386	4,284 2 304	2 <b>6</b> 99 1 880	1,308 657		575 288	_
Total assets Notes and accounts receivable net inventories Cash. Government obligations, and other current assets Other investments and loans: Depreciable assets Less. Accumulated depreciation	3 679 290 249 204 315 616 298 235 276 272 2 379 104 978 685	- - - - - - -	281 751 13 002 10 642 41.763 18 018 222 934 108 395	720,226 41,324 51,545 56,867 42,649 503,291 211,015	1,011 672 39,053 99 708 76,385 50,588 654 253 283 281	895 029 58 172 79.524 56.930 59.974 520,127 203 863	9 8 6 10 47 17	0 612 7,653 3 197 6 290 5 043 8 499 2 331	- - - - -
Other capital assets less reserves! Accounts and notes payable! Other current liabilities Mortgages notes and bonds payable in one year or more Net worth Stockholders undistributed taxable income previously	1 198 540 913 718 74 212 1 189 625 1 106 485	- - - -	75,986 69,450 6 199 55,133 38,710	204,441 162,968 10,025 203,848 178,311	333,137 215,772 12 427 238 147 469 777 50 795	296,358 224,317 19 158 316,129 235,585 —8 942	24 2 37 18	8 616 1 211 6 403 6,368 4 102 3 956	- - - -
taxed	-131 099 3 777 020	(*)	492 415	749 587	773 694	787 607	91	3,507	_
Total receipts Business receipts Net long term capital gain reduced by net short term capital loss Cost of sales and operations Taxes paid	3 519 519 90 287 2,407,929 88,711	(*) (*) (*)	462 360 14,320 301 822 10 837	697 078 14 420 486,302 22,162	723 903 16 557 407 502 21 465	743 019 15 348 555 808 14 838	2 <sup>1</sup>	9 537 0 815 7 369 5 747	- - -
Interest paid Depreciation Pension profit sharing stock bonus, and annuity plans Employee benefit programs Net income (less deficit) Net income	147 623 223 685 4 519 2 215 83,467 350 073	() () () ()	12,952 25,678 (*) (*) 21,258 65,217	27,987 49,043 (1) (1) 8 361 68 932	27.275 57.275 (*) (*) 58.031 100.149	34 214 45,565 (*) 554 —3,097 51 628	4	2 063 1 707 1 336 636 1,614 6,938	
Income subject to corporation tax	8	_	_	(*) (*)	=	=	(	-) -)	-
Income lax Credit for fax on special fuels, nonhighway gasoline, and fubricating oil Distributions to stockholders except in own stock Number of stockholders.	856 91 042 56,211	(,)	(*) (*) 21 620	186 23,076 15,102	260 21,177 9 925	174 12 459 4 657		184 9 660 2 268	=

Footnotes at end of table. See text for 'Explanation of Terms' and Description of the Sample and Limitations of the Data

Table 26.—Selected Balance Sheet and Income Statement Items, Income Subject to Tax, Tax, and Distributions to Stockholders, by Industrial Division, by Size of Total Assets—Continued

All figures are estimates based on samples—money amounts are in thousands of dollars.

	Total				n thousands of dollar	olal assets			
Industrial division, item	returns of active Small Business Corporations	Zero assets	\$1 under \$100.000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Mining									
Number of returns  With and without net income  With net income	2 363 1 374	g	1 262	331	351 255	194 153	175 162		14 14
Total assets Notes and accounts receivable net inventiones Cash. Government obligations and other current assets Other investments and loans! Deprenable assets Less Accumulated depreciation	852 769 173,019 30 418 203,362 57 607 606,312 299,719	-	50 601 (*) (*) 7 312 (*) 47 235 32 431	48 261 (1) (1) (1) (1) (1) (1) (1)	124 042' 32 620 1') 23 093 (') 99 606 53 676	137 418 23 139 (*) 28 623 5 924 115 217: 50 902	326 721 61 783 13 730 76 669 23 688 210 881 95 768	4	5 726 6 300 7 997 7 842 1 423 2 515 7 224
Other capital assets less reserves: Accounts and notes payable: Other current labilities Mortgages, notes and bonds payable in one year or more Net worth Stockholders undistributed taxable income previously taxed	54 265 231 403 61 091 102 637 276 939 75 216	-	(*) 11.899 (*) (*) -39.002	(*) (*) (*) (*) (*) -7 064 -6 624	(1) 34 335, 5 187 (1) 33 539 15 320	6 335 34 471 9 137 27 455 56 468	29 299 76 992 16 584 38 256 161 838 58.502	5 2 7	8 279 6 063 9 378 0 941 1 160 3.268
Total recepts Business recepts Net long-term capital gain reduced by not short term capital loss Cost of sales and operations Taies paid	1 573 046 1 499 835 23 336 918 035 42 914	() () ()	84 979 74 761 (*) (*) 3 321	112 380 (*) (*) (*) 3 352	197 363 181 871 (*) 101 844 7 268	214 791 197 212 (*) 97 252 6 400	438 814 418 855 4 550 197 144	51	5 453 1 281 310 6 839
Interest paid Depreciation Penson, prolif sharing stock bonus and annuity plans Employee benefit programs Net income (less debot) Net income	18 981 73 105 3 090 3 558 218 338 256 342	8	(*) 4 046 — 5 173 (*)	(*) (*) (*) 15 602	4 389 8 358 (1) (1) 27 563 35 391	2 457 14 690 (*) 1 33 179 38 305	15.772 5 583 28 238 1 400 2 610 97 241 102 811	1	6,668 2 903 1 740 891 61 2 815 2 815
Income subject to corporation (ax- income (ax- Credit for tax-on special fuels nonhighway gasoline and fubricating oil Distributions to stockholders except in own stock Number of stockholders.		- (*)	(*) 3 794	- - (*) 748	(*) 983	[*) 19 036 515	22 40.253 623	1;	18 2.267 53
Construction									
Number of returns With and without net income With net income	37 770 23 266	(*)	24 298 14 073	6 949 4 965	3 108 2 155	1 636 994	1 144 705	83 44	31 20
Total assets Notes and accounts receivable net inventores Cash Government obligations and other current assets Other investments and loans Depreciable assets Less Accumulated depreciation	7 513 861 1 790 432 1 602 322 1 676 471 477 061 2 186 935 1 055 323	- - - - - -	826 076 158 795 94 673 205 487 33 829 461,298 211 085	1 134 344 291 390 203 141 205 015 87 634 452 153 221 149	1 063 163 286 446 233 369 206 300 77 982 357 015 177 622	1 116 898 281 174 197 065 248 720 67 338 343 097 168 381	2 230 854 577 145 518 386 487 057 146 005 456 020 232 396	550 940 110 976 128 464 170,818 23 409 56 986 21 291	591 606 84 506 227 224 153,074 40,864 60 366 23,399
Other capital assets less reserves' Accounts and notes payable' Other current liabilities Mortgages notes, and bonds payable in one year or more Net worth Stockholders undistributed tarable income previously taxed	465 276 3 155 628 750 380 1 171 780 1 333 580 316 350		53.555 290.734 57.779 127.657 200.768	61 550 398 183 65 931 178 711 371 648 103 376	54 159 474 026 82 858 143 203 255 858 67 490	72,314 491 702 95 259 184 753 160 940 34 566	128 000 963 986 303 582 335 903 289 823 76.227	70,388 222,256 107,806 101,074 22,779	25,310 314,741 37,165 100,479 31,764 431
Total receipts Business receipts Net Iong-term capital gain reduced by net short term capital loss Cost of sales and operations Taxes paid	15 353 158 15 128 799 26 183 12 011 560 315,753	(1) (2) (3) (4)	3 263 121 3 248 981 2 338 2 343 842 82 562	2 931 682 2 898 306 4 882 2 148,983 78 262	2 284 295 2 254 203 5,002 1 794 910 45 570	2 356 747 2 308 062 4 827 1 937 575 40 498	3 581 360 3 522,646 2 053 3,000 085 56 116	555 636 539 886 2 604 473 036 7 358	328 264 308.466 1 970 268.927 4.626
Interest paid Depreciation Pension, profit-sharing stock bonus and annuity plans Employee benefit programs Net income (fess deficit) Net income	201 089 270 836 55 264 46 621 358 491 612 667	8 =	28 448 66.795 12 554 10 636 80 280 151 844	26 836 57 973 14 211 12 393 110 434 146 356	27 913 42 021 5 036 5 126 70 654 103 679	34 417 42,483 4 219 3,302 28 356 62 451	58 218 50,583 16 662 11 791 58 897 113 415	15.126 5.203 2 000 3 248 7 936 18 275	8.208 5.513 582 125 4.603 9.590
Income subject to corporation tax income tax income tax. Credit for tax on special fuels nonhighway gasoline and lubricating oil. Distributions to stockholders except in own stock Number of stockholders.	(*) (*) 150 201 641 80.137	= -	(*) 48 639 45 709	(*) 43 026 16 189	(*) 31,209 8 175	(*) 20 653 4 722	(*) (*) (*) 41 438 4 103	(*) (*) (*) 298	7 7 7 268 98

Footnotes at end of Table. See text for Explanation of Terms. and. Description of the Sample and Limitations of the Data

Table 26.—Selected Balance Sheet and Income Statement Items, Income Subject to Tax, Tax, and Distributions to Stockholders, by Industrial Division, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

41) 33 909 19 745 50 168 129 19 19 19 19 19 19 19 19 19 19 19 19 19	Zero assets (2)	\$1 under \$100,000 (3) 20 645 10,564 660 863 145,510 31,590 95,958 39,563 414,927 202,979	\$100,000 under \$250,000 [4] 5 747 3,802 986 885 258 549 179 4 78 145 956	\$250,000 under \$500,000 (5) 3 2811 2 669 1 147,673 293 339	\$500,000 under \$1,000,000 (6)	\$1,000,000 under \$5,000,000 (7)	\$5,000,000 under \$10,000,000	\$10,000,000 or more (9)
33 909 19 745 7 178 550 1 681 243 1 560 592 932,459 577,355 3,944 638 2,011 487 322 717 1 940,762 528 801 941 213 3 041 299 650 317	1,078 (*) — — — — —	20 645 10,564 660 863 145,510 131 690 95 958 39,563 414 927	5 747 3,802 986 885 258 549 179 478 145 956	3 281 2 669 1 147,673 293 339	1 883 1 543	1 228	36	(9)
19 745 7 178 550 1 681 243 1 560 592 932 459 577.355 3,944 638 2,011 487 322 717 1 940,762 528 801 941 213 3 041 299 650 317	e) 	10,564 660 863 145,510, 131 690 95 958 39,563 414 927	3,802 986 885 258 549 179 478 145 956	2 669 . 1 147,673 293 339	1 543	1 228 979	36	
19 745 7 178 550 1 681 243 1 560 592 932 459 577.355 3,944 638 2,011 487 322 717 1 940,762 528 801 941 213 3 041 299 650 317	e) 	10,564 660 863 145,510, 131 690 95 958 39,563 414 927	3,802 986 885 258 549 179 478 145 956	2 669 . 1 147,673 293 339	1 543	1 228 979	36	
1 681 243 1 560 592 932 459 577.355 3,944 638 2,011 487 322 717 1 940,762 528 801 941 213 3 041 299 650 317	-	145,510, 131,690, 95,958, 39,563, 414,927	258 549 179 478 145 956	293 339	1,273,144		26	1 1 B
1 940,762 528 801 941 213 3 041 299 650 317	=		33 614 601,090 294 808	255 163 155 350 46 878 729 608 409 425	316 670 317 552 176 375 70 414 721 325 387 583	2 112 724 494 286 539 363 282 383 91 915 1 166 513 551 428	234 648 56 836 64 319 34 213 16 259 104 146 57 851	762 613 116,053 73,027 42 224 277 722 197 413
	-	11 541 191 064 75 766 93 549 104 080	32 447 310 862 65 740 154 058 318 863	39 086 319 568 62 764 153 140 500 415	34 200 352 290 108 679 165 603 535 676	55 207 616 876 157 670 286 625 914 107	10 668 61 565 13.766 25 804 131 471	139 568 88 537 24 416 62 434 536 687
16 794 060	50 401	51 417 2 073 930	61 503 2 555,0 <i>2</i> 2	198 295	172 745 3,395 785	245 736 4 911 503	12 082 403 620	11 373 608,717
72 902 11,974 631 415,070	45.069 (*) (*) 1.127	2,049 532 (*) 1 283 890 72 403	2.536 706 (*) 1 690 893 71 661	2 760 414 5 490 1 993,085 66,829	3 358 746 6.390 2 568 202 75 719	4 821 126 25 379 3 670 930 96 197	372 400 21 719 299 185 8 892	558 981 4,288 436,047
171,085 368 409 73 167 68 329 680,400 950 462	1,383 (T) (1) (1) (1) (1) (642 (1)	20 034 57.076 4 649 7 914 6 100 96 882	25 687 61 155 6,244 12 304 74 644 131 799	24 718 66 368 14,057 10,461 132 779 156,136	31 665 55 092 17 309 10 733 164 951 196 597	51 194) 105 381 25 461 17,398 278 934 313 513	5 819 8 160 1 471 2 624 29 515 35 542	22 242 10 585 13 150 3.954 6 820 5.035 13 321
(*) (*) 187	-	= =	-	-	- (*)	(14 (*) 73	(*) (*)	
362.041 89.698	(*) 2.397	41 026 46 991	34 608 16,774	58 488 10 230	79 276 7 032	118 843 6 091	16 211 147	12 587 36
14 531 6 716	(*) (*)	8 701 3 564	3 199 2 058	1 062 610	574 329	222 146		†2 8
2 071 730 411 368 43 623 309 120 72 304 1 815 118 768 736	- - - - -	297 266 44 648 8 426 56 548 8 115 264 604 117 375	488 507 66.483 4 804 95 181 14 606 477 858 211 264	376 351 91,892 4,999, 51 429 20,881 301 465 134 492	366 463 104 314 10 134 36 794 5 151 296 852 123 360	418 440 88 558 9 585 52 138 15 018 359 072 138 581	5, 17 8 113	433 675 030 533 267
72 414 633 194 125 014 554,845 403 400	-	6 081 93,767 22 384 67,345 14,505	13.765 129.227 19.729 123.177 144.472	13 477 110 002 35,423 106 304 24 839	15 921 123 794 17 001 106 966 81 212	19 476 151 291 24 571 111 168 93 385	25 5 39 44	987
4 384 765 4 246 154	(*)	1,219 806 1 180,248	1,046 453 1 017 273	633,638 601 938	762.492 749.205	541 160 525 746	161	400
24 383 2,771 467 158,708	(T) (T) (T)	(*) 793,651 35 961	(*) 643,480 43,720	(*) 3 <b>6</b> 6,794 21,993	(*) 502.871 24.885	2 626 330 799 24 334	105	127 789 502
76,847 213 995 17 971 21 187 69 804 201,820	(;) (;) (;)	14 487 39 989 (*) 4 828 —12 702 31,520	18,779 66 111 (*) 4 824 42 597 62,773	16 109 32 955 3 820 2,944 1 919 18,885	11 703 35 958 5 098 3 278 25 806 37 094	14 142 30 530 3 586 4 619 21,384 32 647	5 2	723 656 142 694 288 283
(*) (*) 249 80 422	(*)	(°) 19 067	(*) 22 592	- (*) 5.472	[*) 11 794.	(†) (†) (†) 13 593	7	
	43 623 309 120 72 304 1815 118 8 768 736 768 736 72 414 623 194 125 014 554 845 403 400 -77 158 4 384 765 4 248 154 158 708 768 77 971 21 187 69 804 201,820 (1) 249	43 623	43 623	43 623	43 623	43 623	43 623	41 1 368

Foolnotes at end of table. See fext for Explanation of Terms, and "Description of the Sample and Limitations of the Data

Table 26.—Selected Balance Sheet and Income Statement Items, Income Subject to Tax, Tax, and Distributions to Stockholders, by Industrial Division, by Size of Total Assets—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

	Total				thousands of dolla				
Industrial division, item	returns of active Small Business Corporations	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Wholesale and Retail Trade									
Number of refurns With and without net income With net income	117 158 74 847	4 160 1 131	69 349 38 815	24 339 18 861	11 487 9 367	5 521 4 696	2 237 1 919	55 49 (	10
Total assets Notes and accounts receivable net Inventories Cash Government obligations, and other current assets Other investments and tonis' Depreciable assets.	18 677 508 3 886 504 7 057 925 2 340 322 826 050 6 645 255 3 226 900	- - - - -	2 756 570 377 527 957 455 453 806 108 670 1 317 217 679 273	3 889 999 779 220 1 359 166 542 182 176 835 1 554 900 611 157	3 944 441 785 105 1 514 801 481 151 175 404 1 458 968 679 441	3 792 262 856 444 1 494 555 430 957 166 978 211 013 547 144	3 725 672 900 570 1 502 007 384 895 174 691 1 008 418 465 730	366 081 135 741 123 059 35,929 11 298 63,310 32 884	202 483 51 897 106 882 11 402 7 174 31 429 11 271
Other capital assets less reserves: Accounts and notes payable: Other current liabilities Mortgages notes and bonds payable in one year or more Net worth Stockholders undistributed taxable income previously laired	626 748 6 790 040 1 159 272 2 266 281 6 588 132	-	79 314 856 304 201 003 334 292 831 824 —971	146 484 1 178 113 220 378 518 884, 1 542 253 486 565	113 619 1 390 569 224 281 493 599 1 470 483	114 463 1 467 583 214 319 453 545 1 367 308 512 932	145 879 1 604 585 261 984 387 347 1 251 027	21 693 195 392 14 284 66 565 62 108	3,296 97,494 23,023 12,049 63,129
Total receipts Business receipts Net long-term capital gain reduced by net short-term capital loss	66 481 520 65 577 018 61 540	399 105 390 294 (*)	12 447 360 12 290 815 28 183	13 480 685 13 358 074 4 650	13 167 549 12 954 827 14 190	12 549 361 12 355 244 4 345	12 682 279 12 491 032 8 637	1 115 609 1 103 505	639 572 633 227 694
Cost of sales and operations Taxes paid	49 105 795 1 035 806	219 457 11 629	7 925 970 275 768	9 745 250 227 930	9 762 729 183 769	9 746,098 141 893	10 232 409 147 831	946,145 10 684	527 737 36 302
Interest paid Depreciation Pension profit sharing stock bonus and annuity plans Employee benefit programs Net income (less deficit) Net income	464 438 636 135 96 234 84 115 1 712 543 2 208 130	4 855 7 361 (*) (*) -10 467 12 376	59 616 147 561 16 428 12 831 116 237 367 497	81 089 130 182 13 435 14 985 385 973 461 276	101 518 137 767 21 176 16 109 418 511 485 757	99 934 107 012 23 070 16 743 379 256 424 391	104 381 96 547 20 171 19 965 372 769 406 155	10 642 6 666 1 306 1 086 32 962 33 339	2 403 3 019 596 1 528 17 302 17,339
Income subject to corporation fav. Income tax	()	_	-1	_	(*) (*)	_	_	0	_
Credit for tax on special fuers nonhighway gasoline and lubricating oil Distributions to stockholders except in own stock Number of stockholders	68 777 408 285 260	- 1 1*1 8 035	(*) 150 933 149 098	148 193 63 511	(†) 154 H19 35 094	(*) 145 620 20 287	12 149 285 9 001	(*) 16 201 202	8 8,289 32
Finance, Insurance, and Real Estate									
Number of returns With and without net income With net income	38 177 19 974	1 730	24 521 12 745	6 054 3 705	3 193 1 696	1 539 818	1 034 465	79 21	27 14
Total assets Notes and accounts receivable net inventiones Cash Government obligations and other current assets Other investments and loans: Depreciable assets Less Accountalate depreciation	6 743 009 1 171 331 35 293 1 91 7 734 8 11 709 1 283 807 335 534		770 021 119 517 17) 218 333 138 655 224 120 98 756	948 730 207 116 (*) 179 851 114 292 164 589 55 001	1 074 533 211 9 46 {*1 239 912 144 632 219 222 64 854	1 018 847 182 020 (*) 289 532 138 413 151 601 37 143	1 934 267 277 778 (*) 612 852 206 117 301 141 60 904	542 994 124 348 (1) 185 967 36 891 103 434 8 403	453 517 48 616 — 191 287 32 709 119 700 10 473
Other capital assets 'ess reserves' Accounts and notes payable' Other current liabilities Mortgages notes and bonds payable in one year or more Net worth Stockholders undistributed taxable income previously laxed	1 529 581 2 200 811 349 811 2 013 272 1 037 947 - /3 692	-	137 432 173 727 50 196 121 573 177 211 109 409	278 178 282 203 47 906 167 473 276 817 30 017	261 80 1 31H 719 39 03 R 288 915 233 957 28 917	229 778 299 463 91 310 279 569 174 005	471 208 756 544 59 864 679 457 174 823 — 1 392	98 272 244 068 27 601 224 080 120	52 906 126 087 33 901 258 205 1 254
Total receipts	3 021 908	98 220	1 151 SJR	514 566	420 656	395 328	364 047	40 591	-6 955 36 962
Business receipts Net long-term capital gain reduced by net short term capital toss Cost of sales and operations Taies paid	2 368 248 91 659 630 908 99 643	(*) (*) (*) 632	1 026 528 33 071 308 698 34 211	406 126 18 015 (*) 16 347	306 408 6 659 37 575 16 6 12	296 371 13 199 125 143 12 095	216 757 12 929 36 746 14 273	(*) (*) (*) 2670	15 747 1,031 2 224 2 803
Interest paid Depreciation Pension profit sharing, stock bonus, and annuity plans Employee beneut programs Net income (iless dehor) Net income.	219 530 74 980 13 712 9 692 130 303 386 930	(*) (*) (*) (*) (*) 5 166	23 560 23 994 3 959 3 379 62 126 138 042	24 457 10 694 1 <sup>8</sup> 1 1 543 50 319 69 968	41 689 15 186 2 733 1 999 7 707 57 402	36 522 10 293 1 784 1 072 26 592 52 069	61 929 9 777 2 146 1 163 9 063 50 510	17 758 2 900 - (*) -9 086	12,587 2,056 106 79 -3 458 3 160
income subject to corporation tax Income tax Credit for fax on special fuels, nonlighway gasoline, and	(*) (*)	-	171	(*) (*)	_	(*) (*)	_	_	=
Crean for fax on special fuels, nothighway gaseline, and lubricating oil. Distributions, to stockholders, except in Jiwn Stock Number of stockholders.	(*) 173 813 108 577	- 4 238	66 897 63 418	26 778 20 434	22 896 10 920	(*) 25 815 5 552	(*) (*) 20 549 3 648	(*) (*) 270	1 502 97

Footnotes at end of table. Secretal for Expression of Terms, and Description of the Sample and Limitations of the Data

Table 26.—Selected Balance Sheet and Income Statement Items, Income Subject to Tax, Tax, and Distributions to Stockholders, by Industrial Division, by Size of Total Assets-Continued

	Total returns of				Size of t	otal essets			
Industrial division, item	active Small Business Corporations	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Services						1			
Number of returns With and without net income With net income	71,381 37,810	2 759 (*)	55 092 28,248	7,539 5 478			918 418	46 (*)	11
Total assets Notes and accounts receivable net Inventiones Cash, Government obligations, and other current assets Other investments and loans: Depreciable assets Less Accumulated depreciation	6.962,907 795,096 264,528 887,238 443,513 6.001,713 2,368,793	- - - - -	1 356 764 187 693 65,549 291 457 122,433 1 263,802 709 606	1,218 467 204 611 75 799 184 545 63 013 1 008.820 468,374		1 063 897 104 405 17 580 110 410 39 685 1 002 371 362 465	1 634 507 144 775 46 450 131 739 88 580 1 326 957 351 717	294,005 33 016 10 990 30,324 11 190 919 32 565	200 490 4 106 13,533 12 240 8 078 126,129 18 355
Other capital assets less reserves' Accounts and notes payable' Other current liabilities Mortgages, notes, and bonds payable in one year or more Net worth Stockholders' undistributed taxable income previously taxed	619 121 1 387 205 421 420 2 673 953 1 180 981 	-	53.096 329.307 95.586 217.629 256.548 —147.497	102,089 251,595 86,236 281,066 400,057	210 812	47,960 512,801	157 677 343 479 87,078 841 967 62 502 —109,237	19 565 50 125 11,443 214 908 —8,875	29 908 32.128 11,717 127.181 —5,629
Total recepts Business recepts Net long-term capital gain reduced by net short-term capital loss Cost of sales and operations Taxes paid	11,623,934 11,326,922 38,471 5,888,433 466,271	175,886 171,298 (*) 109,057 7,156	4 667 457 4 600 528 8,328 2,176,696 160 132	2 339,981 2 290 694 (*1 1.214 754 95 951	1 434,069 1 383,632 (*) 752 387 62 494	1 117 931 1,066,853 9 149 550,941 60 993	1 659 741 1 591 544 11,325 969 920 68 323	115,479 113,452 (*) 45,490 5,806	113,390 110.921 — 69 188
rates pan Interest pand Depreciation Pension, profit shaning stock bonus and annuity plans Employee benefit programs Net income (less delicit) Net income	291 670 503.780 63.726 38 676 266 542 692 300	2 692 3 163 (*) (*) - 18 013 (*)	36 353 139,392 22,305 16 628 72,653 259 241	38,198 93,314 13,187 6,115 121,999 166,275	47 439 76 688 5 161 5 864 49 436 84 553	49 206 64 178 5.091 2 610 68 410 99 714	90 063 103 293 11 436 6.474 —7 045 75 141	16.585 13.747 (*) (*) —7.921 (*)	5,416 11,134 10,005 465 354 —12,977
Income subject to corporation tax Income tax Credif for tax on special fuels, nonhighway gasoline and fubricating oil Distributions to stockholders except in own stock Number of stockholders	(*) (*) 34 310,429 168,242	(*) (*) (*) 5 188	(*) 107 500 118,752	(*) 76,522 23,581	(*) (*) (*) 32,734 11,407	- - 46,817 5,796	(*) 41,370 3,329	- (*) 149	

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals 'Includes.' 'Nature of business not allocable' which is not shown separately.' Includes loans to stockholders, mortgage and real estate loans, and 'other investments' Includes depletable assets less accumulated depletion. I and, and intangible assets less accumulated amortization.
'Includes accounts payable and mortgages, notes, and bonds payable in less than one year.'
NOTE. See text for 'Explanation of Terms' and.' Description of the Sample and Limitations of the Data.

#### RETURNS OF ACTIVE SMALL BUSINESS CORPORATIONS

Table 27.—Stockholders, Business Receipts, Net Income (Less Deficit), Distributions to Stockholders, and Net Worth, by Industrial Division, Size of Total Assets, and Number of Stockholders

		industrial divisions			thousands of doll lture, forestry, and		<del></del>	Micha	Mining		
Number of stockholders and item		Size of to				otal assets	-		otal assets		
	Total	Under \$1,000,000	\$1,000,000 or more	Total	Under \$1,000,000	\$1,000,000 or more	Total	Under \$1,000,000	\$1,000,000 or more		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(6)	(9)		
Total Returns of Active Small Business Corporations											
Number at returns Number at stockholders Business recepts Net income (less detail)	333 099 832 493 120 960 889 3 549 831	325 151 801 017 91 887 510 2 614 086	7 948 31 476 29 073 379 935 745	17 178 56 211 3 519 519 83 467	16 603 53 943 2 669 962 81 853	575 2 268 849 537 1 614	2 363 6 824 1 499 835; 216 338	2.174 6.148 569 699 78 282	189 676 930 136 140 056		
Net worth Distributions to stockholders except in own stock	14 986 003 2 108 297	10 903 681 1 576 915	4 082 322 531 382	1 106 485 91 042	922 383 81 382	184 102 9 660	276 939 109 830	43 941 57,310	232 998 52 520		
Returns With 1 Stockholder							2				
Number of returns Business recepts' Net income (less deficit) Net worth Distributions to stockholders except in awn stock	103 786 24 314 952 232 973 2 317 746 315 003	102 560 20 137 265 196 800 1 464 843 246 307	1 226 4 197 687 36 173 852 903 68 696	3 314 468 998 2 198 111 788 9 423	3 229 385 736 11 727 96 146 {*}	85 83 262 9,529 15 642	466 207 723 21 040 35 631 13 468	425 137 423 9 883 1,926 (*)	41 70 300 11,157 33 705		
Returns With 2 Stockholders							.5400	( )	( )		
Number of returns Business receipts Net income (less deficit) Net worth Distributions to stockholders except in own stock	111.970 34 891 329 904 812 3 873 726 492 752	110 228 29 662 699 778 740 3 161 119 410,376	1 742 5 228 630 126 072 712 607 82 376	4 023 802,738 —1 143 167 230 7 094	3 919 622 305 3 843 144 461	104 180 433 —4 986 22 769 (*)	565 359 966 71 281 75 687 30,675	515 162 222 31 945 15,004 (*)	50 197,744 39 336 60 683 14 845		
Returns With 3 Stockholders						1					
Number of returns Business receipts' Net income (less deficit) Net worth Distributions to stockholders except in dwn stock	50 797 19 972 593 635 844 2 398 330 347 668	49 590 16 063 190 533 371 2 005 907 275 269	1 207 3 909 403 102 473 392 423 72 399	3 824 813,242 6 642 191 186 14 073	3 745 729 733 7 591 181 018 13 328	79 83 509 —949 10.168	725 205,706 29 903 36 260	700 133 659 8 398 12 879	25 72 047 21 505 23 381		
Returns With 4 Stockholders	54 555	2132031		14 0/3	13 320	, ,	12 312	1,1	(*)		
Number of returns Business receipts' Net income (less deficit) Net worth Ostributions to stockholders except in own stock	32 178 15 692 287 496 520 2 006 938 295 751	31 093 11 615 351 357 274 1 555 784 224 531	1 085 4 076 936 139 246 451 154 71 220	2 358 480,231 16 965 194 926 16,366	2 250 301 988 13 160 156 353 15 958	108 178 243 3 805 38 573 (*)	306 147 909 36 023 49 166	295 65 320 17 160 28,709	0000		
Returns With 5 Stockholders				10,500	15 950	''	18 145	(*)	(t)		
Number of returns Business recepts' Net income (less delicit) Net worth Distributions to stockholders except in awn stock	12 806 8 332 487 376,352 1 374 850 189 110	11 965 4 854 649 248 971 943 755 135 110	841 3 477 838 127 381 431 095 54 000	1 369 306 462 16 716 172 291 16 507	1,287 196 213 13 754 133 636 15 616	82 108 249 2 962 38 655 (*)	() () () () ()	(D) (D) (D) (D)	00000		
Returns With 6 Stockholders							.,	, ,	, ,		
Number of returns Business receipts' Net income (less deficit) Net worth Distributions to stockholders except in own stock	8 150 5 307 904 211 847 829 598 147 097	7 682 3 230 903 129 596 552 768 100 839	468 2 077 001 82 251 276 830 46 258	654 152 672 9 698 88 238 (*)	621 122 398 7 483 73 941 {*}	33 30 274 2 415 14 297 (*)	0 0 0 0	(*) (*) (*) (*)	n n o o		
Returns With 7 Stockholders											
Number of returns Business receipts' Net income (less deficit) Net worth Distributions to stockholders except in own stock	4 592 3 627 534 177 101 557 286 75 499	4 262 2 000 711 122 779 372 887 49 816	330 1 626 823 54 322 184 399	836 125 860 20 118 75 189	808 100 914 19 751 62 656	0	() () ()	(n) (i) (ii)	(†) (†) (†)		
Returns With 8 Stockholders	15499	49.00	25 683	(*)	(*)	(*)	(*)	(*)	_		
Number of returns Business receipts' Net income (less deficit) Net worth	3 657 3 188 450 175 834 585 656	3 283 1 697 054 78 796 312 401	374 1 491,396 97 038 273 255	251 126 282 4 481 41 157	(*) (*) (*)	0 0 0	(*) (*)	(*) (*)	=		
Distributions to stockholders except in own stock  Returns With 9 Stockholders	62 284	35 931	26 353	(*)	(*)	(*)	_	-	_		
Number at returns Business recepts Net income (less deficit) Net worth	2 296 2 432 857 141 626 452 512	2 036 1 293 058 60 739 262 332	260 1 139 799 60 887 190 180	172 157 427 5 964 41 356	() () ()	(°) (°) (°)	(1) (1) (2) (3)	() () ()	() () ()		
Distributions to slockholders except in own stock  Returns With 10 Stockholders	75 749	45 052	30 697	(1)	(*)	(*)	{*)	(*)	(*)		
Number of returns Business recepts: Net income (less deficit) Net worth Distributions to stockholders except in own stock	2 867 3 180 496 196 922 589 361 107 384	2 452 1 332 630 8	415 1 847 866 109 902 317 476 53 700	377 85 607 1 628 23 124	(*) (*) (*) (*)	(7) (7) (7) (7)	(*) (*) (*) (*)	(1) (1) (1) (1)	0 0 0 0		

Footnotes at end of table - See text for - Explanation of Terms - and - Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE SMALL BUSINESS CORPORATIONS

Table 27.—Stockholders, Business Receipts, Net Income (Less Deficit), Distributions to Stockholders, and Net Worth, by Industrial Division, Size of Total Assets, and Number of Stockholders—Continued

		Construction			Manufacturing		Transpor	tation and public i	
Number of stockholders and item	Total	Size of tot Under	\$1,000,000	Total	Size of total	\$1,000,000	Total	Size of to	\$1,000 000
		\$1,000,000	or more		\$1,000,000	or more		\$1 000,000	or more
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(16)
Total Returns of Active Small Business Corporations									
Number of returns Number of stockholders Business recepts Net income (less deficit) Net worth	37 770 80 137 15 128 799 358 491 1 333 580	36.512 75.638 10.757.801 287,055 989.214	1 258 4,499 4,370 998 71,436 344,366	33 909 89 698 16 502 974 680.400 3 041 299	32 634 63 424 10,750 467 366 916 1 459 034	1 275 6 274 5 752 507 313 484 1 582 265	14 531 35 869 4 248 154 89 804 403 400	14 297 34 878 3 563 234 54 132 265 028	234 991 684 920 35 672 138 372 21 371
Distributions to stockholders except in own stock  Returns With 1 Stockholder	201 641	143,527	58.114	362 041	214 400	147 641	80 422	59 051	21,371
Number of returns	14,587	14,329	258	9 787	9 658	129	4 606	4 557	49
Business receipts: Net income (less deficit) Net worth Distributions to stockholders except in own stock	4 056 950 53 774 283,496 40,887	3,363,900 48,651 226,069 35,162	693.050 5,123 57,427 5,725	2 824 079 33,120 733,153 45 442	1,964,232 24,012 153,867 31,365	859 847 9 108 579 286 14 077	1 069 734 7 329 57 734 12 750	955 106 5 188 30 668 8 681	114 628 2 141 27 068 (*)
Returns With 2 Stockholders									
Number of returns Business receipts' Net income (less deficit) Net worth Distributions to stockholders except in own stock	13,430 4 891,217 118,238 413,188 54 133	13,139 3,864,319 103,431 334,434 42,193	291 1 026,898 14 807 78 754 11 940	11,123 3,790,853 128,875 491,544 72,284	11,003 3,246,163 105,592 377,721 58,399	120 544 670 23 283 113 823 13.885	4 999 1 092 510 —1 745 68 377 (*)	4 958 1 008 174 —5 185 43,639 (*)	41 84 336 3 440 24 738 (*)
Returns With 3 Stockholders					. 460	.05	2015	0.400	
Number of returns Business receipts* Net income (less deficit) Net worth Distributions to stockholders except in own stock	5,099 2 423,049 83,186 199 927 40 366	4,909 1 751,285 75,493 163 159 30,499	190 671.764 7 693 36,768 9,867	4 654 2 533,695 132 934 433,113 53 335	4 458 1 751,194 93 790 297,767 30,822	196 782 501 39 144 135 346 22 513	2 215 652 494 18 043 44 523 21,500	2,193 617 294 19 741 41 853 21 248	() () () ()
Returns With 4 Stockholders						1			
Number of returns Business receipts' Net income (liess deficit) Net worth Distributions to stockholders except in own stock	2 592 1 463,630 35,669 132 369 25,452	2,421 911 038 27,053 68 089 16,523	171 552.592 8 616 44 280 8 929	4 026 2 585,850 65,887 363 802 53,863	3,851 1 884,495 46,027 229,385 36,594	175 701,355 39 860 134 417 17 269	1 362 519 031 17 624 77 754 14 054	1 330 424 241 10 916: 60 852	32 94 790 6 708 16 902
Returns With 5 Stockholders									
Number of returns Business receipts <sup>*</sup> Net mornt (less deficit) Net world Distributions to stockholders except in own stock	919 752 196 19 496 83,783 13 082	813 299,318 10,250 43,552 (*)	106 452.878 9.246 40.231 6 678	1,656 1,490,875 73,823 277,102 35,693	1,432 686,615 44,472 173,021 22,293	224 804 260 29 351 104 081 13 400	292 256 408 9 878 37 508	(1) (1) (1) (2) (3)	(*1 (*1 (*) (*) (*)
Returns With 6 Stockholders									
Number of returns Business recepts' Net income fless deficit! Net income fless deficit! Definibutions to stockholders except in own stock	462 513,371 17,844 91,840 (*)	417 270,769 14,336 67,247 (*)	65 242,602 3,508 24,593 (*)	1 262 759.824 19.536 151.972 20.074	1 188 382,773 —12,833 50,232 (*)	74 377 051 32,369 101,740 13 469	463 210 127 9 508 31 606	457 172 279 1,908 25 148 (*)	(*) (*) (*) (*) (*)
Returns With 7 Stockholders	191	400	49	405	345	60	(1)	(*)	(*)
Number of returns Business receipts' Net income (less deticit) Net worth	375 710 16,407 35,541	0 0	259.302 5,568 11,293	534.715 26.461 94.608 18.088	162.712 6.231 33,568	372,003 18,230 61,040 10,822	0	15 (1) (1)	0 0
Distributions to stockholders except in own stock  Returns With 8 Stockholders	. ,	17	''						
Number of returns Business recepts' Net morme (fess deficit) Net worth Distributions to stockholders except in own stock	149 238,944 3 350 31,592	6 6 6 6	50 132 749 6 112 18,671 (*)	391 655,675 73 341 216 827 12,334	(h (c) (c) (d)	143 527 113 62 844 169 765 10 436	234 160,245 9 327 24 230	(†) (†) (†) (†) (†)	(†) (†) (†) (†) (†)
Returns With 9 Stockholders									
Number of refurns Business receipts: Net morth Distributions to stockholders except in own stock	201 234 526 1 639 28 701 (*)	(0) (0) (0) (0)	38 188 726 3.651 13,097	266 455,904 38,090 132,978 14,931	00000	51 277 474 20 892 79 111 9 855	(1) (1) (2) (3)	(†) (†) (†) (†) (†)	(†) (†) {†) {†)
Returns With 10 Stockholders									44-
Number of returns Business receipts Net income (less deficit) Net worth Distributions to stockholders except in own stock	120 179,206 8,888 33,143 (*)	() () () ()	40 150,437 7,112 19 252	339 871,504 58,333 146,200 35,997	236 365,271 29,930 42,544 (*)	103 506 233 38 403 103 656 21,915	0000	0 0 0	() () () ()

Footnotes at end of table — See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE SMALL BUSINESS CORPORATIONS

Table 27.—Stockholders, Business Receipts, Net Income (Less Deficit), Distributions to Stockholders, and Net Worth, by Industrial Division, Size of Total Assets, and Number of Stockholders-Continued

	[All Hydres d	e communes pased	on samples—mone						
	Who	lesale and retail tra		FII	nance, insurance, an real estate:	ď	Services		
Number of stockholders and item	Total	Size of tot	\$1,000,000	Total	Size of tol	at assets \$1,000,000	Total	Size of to	tal assets \$1,000,000
	(19)	\$1,000,000	or more		\$1,000,000	or more		\$1,000,000	or more
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total Returns of Active Small Business Corporations									
Number of returns Number of stockholders Business receipts Net income (less deficit) Net worth Distributions to stockholders except in own stock	117 158 285 260 65 577 018 1 712 543 6 588 132 777 408	114 856 276 025 51 349 254 1 289 510 5 211 868 603 633	2 302 9 235 14 227 764 423 033 1 376 264 173 775	38 177 108 577 3 021 908 130 303 1 037 947 173 873	37 037 104 562 2 580 308 151 910 861 990 148 619	1 140 4 015 441 600 —21 607 175 957 25 254	71 381 168 242 11 328 922 266,542 1 180 981 310 429	70 406 164 724 9 513 005 294 485 1 132 983 267 382	975 3 518 1 815,917 27 943 47 998 43,047
Returns Wilh 1 Stockholder									
Number of returns Business receipts Net income (less deficit) Net worth Distributions to stockholders except in own stock	34 945 12 120 085 107 056 870 252 117 682	34 646 10 213 790 64 977 711 010 91 286	299 1 906 295 42 079 159 242 26 396	10 879 844 873 29 956 177 408 20 845	10 714 796 024 43 191 190 896 19 052	165 48 849 -13 235 -13 488 (*)	24 922 2 674 639 —27.088 45 133 54 506	24 722 2 253 183 16 417 51 110 43 816	200 421 456 -10.671 -5 977 10.690
Returns With 2 Stockholders									
Number of returns Business receipts! Net income (less deficit) Net worth	44 026 19 924 869 432 874 1 938 092	43 491 17 301 555 378 601 1 658 933	535 2 623 314 54 273 279 159	10 680; 859 023 48 253 305 428	10 286 711 934 47 083 184 597	394 147 089 1 170 120 831	23 124 3 170 153 108 179 414 180	22 917 2 746,007 113,430 402,330	207 424 146 5.251 11 850
Distributions to stockholders except in own stock	203 387	179 138	24 249	47 763	40 909	6 854	68 375	59 076	9.299
Returns With 3 Stockholders Number of returns	17.047	16 689	358	5 871	5 710	161	11.223		.25
Business receipts' Net income (less deficit) Net worth Distributions to stockholders except in own stock	10 840 414 296 261 1 153 094 124 967	8 911 523 250 306 989 309 100 724	1 928 891 45 955 163 785 24 243	422 585 29 600 127 349 38 842	362 797 29 391 104 065 36 131	59 786 209 23 284	2 047 475 36,737 203 394 41 463	11 047 1 771 772 46,123 206 373	176 275 703 9,386 2 979
Returns With 4 Stockholders				30.11	30.731	.,	41 403	37,303	(*)
Number of returns Business recepts Net Income (less dehort) Net worth Distributions to stockholders except in own stock	10 916 8 927 023 274 426 898 940 116 505	10 625 6 691 164 209 754 717 859 90 118	291 2 235 859 64 672 181 081 26 387	4 230 274 771 3 774 118 584 16,097	4 100. 232 707 10 347 114 955 13 041	130 42 064 6 573 3 629 3 056	6 299 1 265 185 24 955 167 524 32 901	6 134 1 055 741 21 660 155,709 25 396	165 209 444 3.295 11 815 7 505
Returns With 5 Stockholders									
Number of returns Verlincome liess deficitl Verlincome liess deficitl Verlincome liess deficitl Verlincome liess deficitl Verlincome lies deficitl Verlincome lies deficitl Verlincome lies deficitle Verlincome lies deficit	3 564 4 578 372 187 576 509 953 57 661	3 278 2 761 371 111 183 331 775 34 420	286 1.817.001, 76.393 178.178, 23.241	2 675 254 468 1 821 131 825 (*)	2 616 235 833 7 409 128 324	59 18.635 -5 588 3 501	2 047 603 967 47 091 138 707 33 166	2,004 522 102 50 446 131 481 31 860	81,865 -3,355 7 226
Returns With 6 Stockholders									. ,
Number of returns Business recepts Vet income (less defait) Vet wordt Vet wordt Distributions to stockholders except in own stock	2 450 2 732 927 116 579 343 859 52 159	2 303 1 818 621 91 531 252 147 40 001	147 914 306 27 048 91 712 12 158	1 441 138 133 3 537 57 550 11 609	1 357 87 054 7 399 40 413	84 51 079 -3 862 17 137	1 313 429 212 15 265 42 468	1 270 353 640 20,039 42,400	43 75 572 —4 774 68
Returns With 7 Stockholders									
Number of returns gunness recepts Net moome (less delcit) Net Net on the state of the state of the state of the Distributions to stockholders except in own stock	1 412 2 201 419 91 221 281 587 27 064	1 306. 1 305 992. 55 914 192 595. 16 071	106 895 427 35 307 88 992 10 993	807 58 425 —423 10 395	765 49 540 5 334 13 466 {*}	42 8 885 -5 757 -3.071	799 239 563 16 924 41 895	777 214,059 16 461 36 807 (*)	0 0
Returns With 8 Stockholders									
dumber of returns usurness receipts iet income (less dehort) iet worth bistributions to stockholders except in own stock	1 080 1 688 625 69 990 195 500 30 335	1 008 1 016 619 47 814 146 136 22 252	72 672 006 22 176 49 364 (*)	707 24 682 -92 25 453	684 20 518 58 24 486 (*)	0000	844 293 997 16 851 54 664 9,301	804 229 985 19 290 46 698 (*)	40 64 012 -2 439 7,966 (*)
Returns With 9 Stockholders									
Jumber of returns Jusiness recepts let income (less deficit) let world Skitbullions to stockholders except in own stock	766 1 206 078 65 222 157.411 28 041	684 724 607 47 351 97 713 21 209	82 481 471 17 871 59 698 6 832	391 117 386 14 694 38 274	353 72 177 5 399 26 012	38 45 209 9 495 12,262	351 193.856 5.081 31.305	330 161 619 4 931 28 437 (*)	(h) (h) (h) (h) (h)
Returns With 10 Stockholders									
dumber of returns business receipts let income (less deficit) let worth bistrbutions to stockholders except in own stock	952 1 357 206 69 338 239 444 19 607	826 604 012 32 079 114 391	126 753 194 37 259 125 053: 11 193	496 27 562 —1.017 45 681	452 11 724 -3 701 34 776 (*)	44 15 838 2 684 10 905	459 410 875 22 547 41 711 26 666	401 204 897 18 522 31 638	58 205 978 4 025 10 073

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sampte returns on which it was based. However, the data are included in the appropriate totals includes. Nature of business not allocable, which is not shown separately. Size of total receipts was used in lieu of business receipts to classify statistics for Finance insurance and real estate industries. NOTE. See text for Explanation of Terms, and. Description of the Sample and Limitations of the Data.

#### RETURNS OF ACTIVE DOMESTIC CORPORATIONS

Table 28.—Number of Returns With and Without 50 Percent or More Ownership by Another Entity, and Balance Sheets and Income Statements for Returns with 50 Percent or More Foreign Ownership, by Selected Industrial Divisions

	Total			Se	elected industrial divis	ion		
ltem .	active domestic corporation returns*	Mining	Construc- tion	Manufac- turing	Transpor- tation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Number of active domestic corporation returns, total	1,964,607	15,686	165,542	211,469	60,169	602.250	424.625	386,59
2 Returns other than Forms 1120S and 1120M	1 630 397	13 323	147 772	177 560	65 638	485 092	385 337	317 21
Returns indicating 50 percent or more ownership by another entity total	1,005 610 999 072	7 310 7 193	99 577	112,355	41 236	325 113	202 800	195.09
With ownership by a domestic entity or ownership not known. With ownership by a foreign entity total.	6.538 526	7,193 117 (*)	99 518 59 (*)	1 162	40,923 313 (*)	322 618 2 495 238	201 066	194 50
6 With ownership equal to 50 percent 7 With ownership more than 50 percent 8 With percent not determinable	6 008	116	54	1 002	290	2 253	1 692	(*) 55
Returns indicating no 50 percent or more ownership by another entity	540,126	5,254	42 423	58 536	21 023	139 451	158 734	100 68
Returns with information on 50 percent or more ownership     not determinable.	84 661	759	5.772	6 669	3 379	20 528	23 803	21 42
Returns Indicating 50 Percent or More Ownership by a Foreign Enlity								
Number of returns, total	6,536	117	59	1,162	313	2,495	1,734	59
2 With net income	3,065	43	32	629	54	1,390	474	46
3 Total assets	76,697,180	1,252,186	275,657	33,885,423	1,679,164	20,420,032	17,777,117	1,003,27
4 Cash 5 Notes and accounts receivable	3,997 125 19 096,547	44 395 162 362	17 741 72,719	775 144 6 325 725	39 378 197 822	1 493 310 7 505 394	1,566,057 4 624 098	59 09 201 92
6 Less Allowance for bad debts 7 Inventories	332 187 13 769 575	100 022	(*) 45 223	172 445 6,999 664	1 735 57,058	91 504 6 442 895	57.493 20.071	3 40 81.37
Investment in Government obligations United States State and focal	1 252 854 1 326 725	_	_	(°)	(*)	9 695	1,176 287 1 305 608	(*) (*)
D Other current assets	4 474 786	35 175	27 376	2 029 615	41 230	1 328 511	909 898	65.46
1 Loans to stockholders 2 Mortgage and real estate loans	215 132 943 856	(;)	(1)	90 407 16,846	0.7	65 427 4 109	55 481 916 611	(*) (*)
3 Other investments Depreciable assets Less Accumulated depreciation	10 048 059 23 875,727 8,794 098	183,154 601,328 243,994	(°) 41 084 11 086	4 048 352 17,038 404 6,977 569	40 518 1 846 981 449 017	1 215 721 2 023 656 630 077	4 345.081 1,750,170	137.25 530 21
5 Less Accumulated depreciation 6 Depletable assets	2 978 858	283,347	11 000	2 624,242	449017	630 077	290 572	177.25
tess Accumulated depletion Land Inlangible assets (amortizable)	1 306 690 1 631 277	46 638 60 350	47 572	1,253,534 797 146	(*)	(°) 199 890	433 445	47 03
9 Inflangible assets (amortizable) 0 Less Accumulated amortization	565,588 106 129	10 484 2 453	(3)	395 009 60.075	15	60 422 14 106	64 362 11,231	30 49 17 63
1 Other assets	3.060 175	69 083	14 081	1,201 876	34 905	731,917	967 928	39,33
2 Total liabilities	76,697,180 10 052 804	1,252,186 103,882	27 <b>5,6</b> 57 61 993	33,885,423 4 538 603	1,879,164 122 310	20.420,032 4,403 337	17,777,117 624 386	1,003,27
4 Mortgages notes and bonds payable in less than one year Other current liabilities 6 Loans from stockholders	13 210 973 12 397 347	62 404 79 085	82 553 32 945	3,068 397 2 311,088	173 200 121,737	8 781 258 1 382 996	779 930 8 368 822	190 94 69 41
6 Loans from stockholders 7 Mortgages notes and bonds payable in one year or more	1 912 390 12 122 681	185 <del>8</del> 81 257 779	(*) 43 967	1,075,345 6 696,076	(*) 661 953	323 947 1 931 470	258.050 2 148 217	41 21 315 80
8. Other liabilities	5 106 038 4 803 105	114 115 64,387	31 310 10 491	1 612 230 2 231 430	110 255 203,196	621 113 1 455,389	2 567.797	38 52 61 60
9 Capital stock	8,217 555 489 399	258 062	(*)	4 747,583 296 441	578 551	1 116 301	759 650 1 357 619 61,952	133,14
2 Retained earnings unappropriated 3 Less Cost of treasury stock	8 543 702 158 814	106 591	-11363	7 403.873 95 643	-124 825	343 171 49,372	862 036 11 342	-34 42 (*)
Total receipts  Business receipts	100,363,437 96 903 205	<b>796,779</b> 764 501	297,022 275 655	39,894,457 38 825,548	1,154,771 1,122,552	54,008,643 52,826,332	3,537,316 2 469 589	569,26 520 73
Interest on Government obligations  6 United states	74 420	(')	(*)	2 818	(*)	2 865	67 315	(*)
7 State and local 8 Other interest	48 317 1 664 520	8 370	3 099	955 262 459	16 632	(*) 735 642	46 753 630 023	(*) 7 17
9 Rents	297 933	2 660	1 589	150 418	5 383	36 096	87 819	13 45
Royalties     Net short-term capital gain reduced by net long-term capital	222 380	(*)	(*)	196 366	(*)	9 651	13,706	(*)
loss Net long-term capital gain reduced by net short-term capital	7 00 1 92 96 1	4 920	(2)	(*) 33 014	-	(°) 13 723	962 32.008	(*) 7,01
loss Net gain, noncapital assets Dividends received from domestic corporations	81 018 190.755	4 245	8	15 594 53.230	(*) 433	8 689 58 817	50,209 73,252	(*)
5 Dividends received from foreign corporations	190,755 32 595 748 332	10 771	(*) 9.810	20.018 330 453	(*) (*) 6,903)	4 611 310 896	73.252 3,554 62 128	(*) (*) 16 70:
6 Other receipts	/40 332	10 7 / 1	3 0 10	330 433	0,503	310.039	02 128	16 /0

#### RETURNS OF ACTIVE DOMESTIC CORPORATIONS

Table 28.—Number of Returns With and Without 50 Percent or More Ownership by Another Entity, and Balance Sheets and Income Statements for Returns with 50 Percent or More Foreign Ownership, by Selected Industrial Divisions—Continued

	Total			Se	lected industrial divisi	on		
Hem	active domestic corporation returns	Mining	Construc- tion	Manufac- turing	Transpor- tation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns Indicating 50 Percent or More Ownership by a Foreign Entity—Continued								
57 Total deductions	98,276,205	769,117	295,131	38,096,035	1,121,375	53,829,081	3,487,253	574,845
58	78 821 542 379 051 725 491 229 600 796 423	407 010 3 719 20 936 (*) 6 285	252 464 2 118 690 (*) 2 604	27 263 475 141 040 618 684 109 137 441 376	731 756 10 685 (*) 3 884 46 989	48 254 097 145 266 60 682 73 464 219 641	1 576 091 61 262 17 910 32 606 52 705	257 084 14 476 5 946 8 136 15 626
Taxes paid Interest paid 64 Interest paid 65 Contributions or gifts 66 Amortization 7 Depreciation 68 Depletion	1 795 332 2 829 474 14 403 16 282 1 540 784 423 103	18 063 30 411 {*} 713 50 993 34 016	2 875 10 275 (*) 1*) 3 441	1 225 074 865 216 10 777 9 009 1 084 467 383 036	65 679 66 835 151 (*) 70 982	337 323 1 269 365 1 801 3 829 162 723 5 988	126 310 534 831 517, 930 114 158 (*)	18 472 46 172 10 399 49 851
69 Advertising 70 Penson profit sharing slock bonus and annuity plans 71 Employee benefit programs 72 Net loss noncapital assets 73 Other deductions	1 260 935 404 031 240 928 20 407 8 788 419	11 394 9 052 3 857 171 171 275	844 (*) (*) (*) 17) 18 034	821 426 332 914 150 047 9 881 4 630 536	5 367 4 410 2 867 (*) 108 227	395 378 43 280 59 532 4 152 2 792 560	12 056 11 169 19 720 4 705 922 226	14 469 2 245 4 735 635 136 477
74 Total receipts less total deductions Constructive taxable income from related foreign corporations Net income (less detail) (fine 74 plus 75 minus 4") Net income Deficit	2 087 232 23 757 2 062 672 3 050 922 988 250	29 662 29 662 89 817 60 155	1 891 1°) 4 895 15 529 10 634	1 798 422 15 759 1 813 226 2 064 563 251 337	33 396 33 396 67 453 34 057	179 762 11 180 954 616 634 435 680	50 065 (*) 6 512 159 781 153 269	-5 587 -5 587 27 363 32 950
79 Income subject to tax 80 Income tax total 81 Normat Tax surfax and alternative tax 82 Tax from recomputing prior year investment credit 83 Tax from recomputing prior year work incentive (WIN) credit 84 Additional Tax for tax preferences	2 615 436 1 282 035 1 266 743 3 895 17 11 379	74 175 36 56 34 949 (*)	(*) (*) (*) (*)	1 848 596 892 010 880 023 3 106 (*)	57 145 27 024 26 985 (^)	552 448 259 753 258.711 651 (*)	103 727 48 472 48 108 15 —	18.915 8 331 8.280 (*)
85 Foreign tax credit 86 Investment credit 37 Work incentive (WIN) credit Distribution to stockholders	49 214 90 433 107	(*) 1 433 (*)	(*)	20 567 71 653 98-	6 668	12 090 8 608 (*)	9 718 932 —	(*) 780
Distribution to Stock Scale of the Stock Scale of t	671 345 51 484	(*)	1*)	472 107  *)	(*)	56 130 38 158	78 664 (*)	(*) –
Amount Western Hemisphere Trade Corporation deduction  Window of returns  Mumber of returns  Mumber of returns  Mumber of returns	7 160	(*)	-	in in	- -	(*)	8	=
93 Amount 1	335 49,214	2 843	(*)	(*) 159 20 567	(1)	131	(°) 32 9.718	(*)

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample in turns on which it was based. However, the data are included in the appropriate totals.

'Includes: Agriculture to restry and fishing and Nature of business not allocable, which are not shown separately.

NOTE: See text for Explanation of Terms, and Description of the Sample, and Limitations of the Data.

#### RETURNS OF ACTIVE FOREIGN CORPORATIONS WITH U. S. BUSINESS OPERATIONS, FORM 1120F Table 29.—Income Statement and Tax Items, by Industrial Division

		(Money	amounts are in tho	usands of dollars]					
	Total				Industria	Division			
ltem	returns of active foreign corporations with U.S business operations!	Agriculture, forestry, and fishing	Mining	Construc- tion	Manufac- furing	Transportation and public utilities	Wholesale and retail trade	Finance insurance and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns of active foreign corporations with U.S. business operations total With net income.	1 287 539	18 6	46) 15	21 6	94 42	63 25	173 77	6.14 243	237 120
Total receipts	6,377,793	1,314	64,954	37,185	477,925	250,676	1.021,822	4 195,661	326,471
Business receipts Interest on Government obligations United States State and local Other interest Rents Royalities	3 490 767 153,351 9 502 2 408 399 61 087 4 096	386	34 647 — 53 3 539	35 747 — 199 522 —	459 762 35 1 323 181 24	194 963 12 3 125 25 302	1 014 171 1 224 1 493 200 6	t 434 937 153 303 9 278 2 401 603 44 055 2 980	314 694 () 340 704 547
Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss. Net gain noncapital assets. Dividends received from domestic corporations. Dividends received from domestic corporations. Other receipts.	85 5 30 t 8 903 7 3,625 4 530 158 147	    928	4 928 75 20 237 8 8 460	- - - - 717		842 6 908 19 524	9 39 1518 4041	19 3.847 7.685 33.682 4.209 110.063	62 469 248 (-) 9 407
Total deductions	6,376,570	1,879	51,404	41,896	435,120	270,649	1,028,019	4,214,764	331,367
Cost of sales and operations Compensation of officers Repairs Bad debts Rent paid on business property	2 674 136 26 624 9 839 78 702 86 147	248 — 9 —	22 398 1 366 1 349 179 2 140	31 <b>9</b> 50 207 999 1 258	347 913 2 343 1 299 415 2 219	149 636 178 415 421 35 311	913 793 3 931 531 598 24 001	936 078 17 121 3 266 76 843 18 130	270 858 1 477 1 966 244 4 083
Taxes paid Interest paid Contributions or gifts Amorization Depreciation	104 292 2 176 514 577 2 624 44 566	391 221 - 1 70	1,054 2,291 2 810 2,004	221 493 — 1 2 286	7 633 9 697 76 108 7 973	5 449 20 468 14 53 3 655	10 203 7 684 211 63 2 244	75,084 2 130 905 218 526 17 893	3 255 4 736 56 1 062 8 421
Depletion	6 445 9,573	95	4 602 45	41	20 2 880	_ 420	1628	1 728 3 726	(*) 831
Advertising Pension, profit-sharing stock bonus and annuity plans Employee benefit programs Net loss noncapital assets Other deductions	7 426 8 489 2 940 1 137 676	1 843	783 20 3 12 358	68 32 21 5 318	2 136 2 487 134 47 787	121 655 ( ) 53 853	318 700 5 62 109	2 313 3 664 2 748 923 521	1 687 920 25 31 746
Total receipts less total deductions Net income (less deficit) Net income Deficit Income subject to Tax	1 223 8 279 269 029 277 308 195 293	—565 —565 301 866 301	13 550 13 550 22 272 8 722 3,057	-4 714 -4 711 827 5 538 103	42 805 42 805 51 652 8 847 35 263	—19 973 —19 973 -16 540 -36 513 -5 101	6 197 6 421 35 360 41 781 32,071	—19 103 —28 381 131 956 160 337 109 018	-4 896 -4 896 9 779 14 675 9 068
U.S. income tax total Additional tax for fax preferences	93 355 1 310	121	1 459 —	53 —	16 765	2 R58 —	15 075 -	52 <b>809</b> 1 310	4 087 —
Foreign ta» credit investment credit	3 114 1 752	=	36	_	984	70	5 69	2 897 318	212 275
Distributions to stockholders Cash and property except own stock Corporation's own stock	8,310 125	21 —	25	_	2 <del>6</del> 5	97	5 367	997 125	1 538 —

<sup>\*\*</sup>Less than \$500 per return

NOTE: Returns of active foreign corporations with U.S. business operations are sampled at a rate of 100 percent and thus are not subject to sampling variability. See feet for Explanation of Terms, and Description of the Sample and Limitations of the Data

#### Returns of Active Domestic International Sales Corporations, Form 1120-DISC Table 30.—Balance Sheets and Income Statements, as Shown on Form 1120-DISC

(tem	Number of returns	Amount	Item	Number of returns	Amount
Number of returns					
Total With net income	5 496 5 075	-	Total receipts—Continued Total qualified export receipts and nonqualified		
Total assets	5,428	9,406,527	receipts—Continued Nonqualitied receipts—Continued		
Qualified assets total	5 426	9 387 600	Sales to related DISCs	_	_
Working capital	5 242	370 322	Nonqualified dividends	5	16
Funds awaiting investment	158 274	39 351 466 390	Other nonqualified receipts	458	33 600
Export Import Bank obligations Trade receivables (nell)	4 558	6 226 287	Adjustments to receipts		
Tigue recendores (Helf	2 550	0.2020	Interest on State and local Government		
Export property	883	632 381	obligations	9	2 086
Producer's loans	1 021	925 600	Net loss noncapital assets	13	9
Investments in related foreign export corporations	57	5 266	Less includable income of Controlled Foreign Corporations		2.00
Depreciable assets (net)	710	76 643	Foreign Corporations	6	7 193
Other assets (net)	2,590	645 553	Total deductions	4,908	19,362,031
Nonquailied assets (net)	703	18 728			
			Cost of sales and operations	3 029	18 140 589
Total liabilities	5.428	9,406,527	Export promotion expenses total	3 277	666 341
Accounts payable	2 652	1 587 656	Market studies	79	7 784
Other current habilities	2 364	453 423	Advertising	1 049	51 186
Mortgages notes and bonds payable in one			Depreciation	669	3 125
year or more	278	69.975 193.289	Salaries and wages	938	101,878
Other liabilities Capital stock	1126 5 373	49 931	Rents	830	
Paid in or capital surplus	252	88 872	Sales commissions	1 564	11 381 212 801
		-	Warehousing	198	14 596
Other earnings and profits	610	14 478	Freight (excluding insurance)	822	72 168
Previously taked income	3 174 5 • 91	2 069 137	Compensation of officers	508	25 731
Accumulated DISC income	5.91	4 880 964	Repairs	305	1 667
Less Cost of treasury stock	4h	1 219	Amortization	1 215	457
Total receipts	5.301	24,157,733	Pension profit sharing stock bonus and annuity plans	184	4 82b
otal receipts	3.301	14,737,733	Employee benefit programs	284	4 412
Total qualified export receipts and			Other export promotion expenses	1 946	154 327
nonqualified receipts	5 301	24 162 830	Other expenses total	4 469	575 092
Qualified export receipts total	5 291	24 095 618	Bad debts	564	28 403
Qualified export receipts from			Taxes	3 546	34 538
sales of export property	5 183	23 688 294	Interest Contributions	1 095	20 970
Other qualified export receipts total	2 014	407 324	Freight	165 927	517 264 861
Leasing of export property	63	41 165	Freight insurance	213	9 142
Services related to qualified export			Other expenses	2 947	216 661
sale or lease	195	87 481 66 006	Net loss noncapital assets	1.3	9
Engineering and architectural services Export management services	89	2 4 0	Total receipts less total deductions  Net income (less deficit)	£ 446 5 446	4 775 702
Qualified dividends	16	7 241	Net income	5075	4 780 809 4 783 758
interest on producer's loans	696	36 5 18	Deficit	371	2 949
Other interest	1 222	165 159		1	_
Net capital gains	10	32	Statutory special deductions total	127	86 !
Net gain (less net luss), noncapital assets	34	1 247	Net operating loss deduction  Dividends received deduction	122	857
Nonqualified receipts Total	701	67.213	Tax deferred income and income taxable to	1	4
Ultimate use in U.S.	296	30 660	stockholders	5.056	4 783 354
Exports subsidized by U.S. Government	11	1 634	Total amount deemed distributed	5 043	2 416 475
Certain sales or leases for use by U.S. Government	6	1 300	Total amount actually distributed		1 526 630
				2 608	

NOTE Detail may not add to totals because of rounding

There is a slight disparity between the amounts shown in this table and those shown in table 31.

See the explanation under Domestic International Sales Corporation Returns in the Explanation of Terms section. Refer also to the Description of the Sample and Limitations of the Oata.

### RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS, FORM 1120-DISC Table 31.—Balance Sheets and Income Statements, by Selected Industries

	[All figures are estimates based on samples—money amounts are in thousands of dollars]									
ltem		Wholesale and retail trade Wholesale Irade								
	Total active DISC returns	Total wholesale and retail trade <sup>1</sup>	Total whołesale trade!	Groceries and related products	Machinery, equipment, and supplies	Motor vehicles and automotive equipment	Lumber and construction materials	Metals and minerals, except petroleum and scrap	Electrical goods	Hardware, plumbing, and heating equipment
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns Total With net income	5 498 5 075	5 335 4 953	5 275 4 898	237 205	1 422 1 362	139 133	180 159	232 215	668 616	189 184
Total assets .	9,406,510	9,253,275	9,240,662	151,354	2 458,241	756,939	129.806	485,965	766,060	69,209
Cash Notes and accounts receivable net Inventories Other investments Depreciable assets Less Accumulated depreciation Other assets	409 322 6 226 340 632,373 1 397 268 85 693 9 043 664 557	400 836 6 163 628 630 811 1 321 933 65,545 6 979 659 501	400 252 6,154 917 630 074 1 320 778 85 410 8 964 658 215	28 557 68 166 11 067 16 455 287 41 6 863	76 495 1 582 521 303 323 277 489 4 616 1 747 215,544	13 084 599 988 25 652 76 659 826 395 41 125	10 018 81 942 8 953 25 286 508 199 3 298	50 342 293 163 49 423 59 861 568 211 32 819	23 095 573 044 32 177 98 255 1 499 214 38,204	11 24 t 37 247 1 594 10 441 (*) 39 8 600
Total Nabilities	9 406,510	9,253,275	9,240,682	151,354	2,458,241	756,939	129,806	485,965	766,060	69,209
Accounts payable Other current liabilities Mortgages notes and bonds payable in one year	1 586 659 453 104 69 974	1 581,125 449 537 69 8451	1,579 674 447 803 69 393	26 220 9 082 (*)	439 869 129 755 12 562	196 257 22 310	11 390 7 211	107 005 23 569 (*)	113 954 29 981 2,067	13,973 6 240
or more Other habilities	192 468	169 658	189 524	4 842	33 778	29 235	4 391	6 950	12 857	1 800
Capital stock Paid-in or capital assets Retained earnings unappropriated Less Cost of treasury stock	51 976 88 901 6 964 644 1 216	51 402 24 754 6 886 148 1 194	51 148 24 727 6 879 605 1 192	3 827 (*) 106 194	11 252 2 910 1 828 810 (*)	1*) 4 607 499 567 —	782 (*) 104 123 (*)	1 320 (*) 344 069 —	2 800 5 248 599 156 1")	806 247 45.328 (*)
Total receipts	24,158,494	24,041,467	24,007,910	917,291	4 673,053	1,140,480	469,673	1,698, <b>69</b> 2	1,083,973	199,076
Business receipts Interest on State and local Government	23 885 423	23,776,346	23 742 895	912 667	4 613 157	1 120 202	463 337	1 684 268	1 058 942	197 694
obligations Other interest Net short term capital gain reduced by net long term capital loss	(*) 201 658 2	(*) 193 764 2	(*) 193 <b>6</b> 67 2	1 430 —	(*) 52 005 —	18 187	2 289	7 085 —	20,387	1,005
Net long term capital gain reduced by net short-term capital loss	(*1	(*)	(*)	_	_	-	-	-	-	-
Net gain, noncapital assets Dividends domestic corporations Dividends foreign corporations Other receipts	1 254 (*) (*) 68 033	1 247 (*) 1*) 67,996	1 247 (*) (*) 67,987	  3,194	(*) (*) - 7 869	(*) 	(*) - 4 047	7 539	(*1 — 4371	377
Total deductions	19,382,766	19,312,324	19,284,596	837,916	3,468,905	643,626	364,292	1,364,573	724,791	156,335
Cost of sales and operations Compensation of officers Repairs Bad debts Rent paid on business property	18 155 172 25 752 1 655 28 384 11 377	18 117 960 25,436 1,651 28 371 11 212	18 093,886 25,209 1 649 25 361 11 173	796,890, 507. (*) (*) 371	3,187,681 4,422 371 1,476 3,129	788 025 (*) (*) (*) (*) 661	358 257 (*) (*) (*) 476 ( 335	1,241,209 1,966 (*) (*) 2,236	646 572 1,129 264 765 1 395	140 566 (*) (*) 258 199
Taxes paid Interest paid Contributions or gitts Amortzation Depreciation	14 386 20 939 508 346 3 099	34 214 20 580 508 328 2 963	34 116 20 540 508 325 2 930	1 484 864 J*) 8 (*)	7.887 4 619 24 98 908	2 262 446 (*) (*) 97	1 029 952 (*) 5 92	4 540 497 (*) 16 57	1 800 1,806 (') 7 192	844 456 (*) (*) (*)
Advertising Pension profit—sharing stock bonus and annulity plans Employee benefit programs Net foss noncapital assets	51,141 4 630 4 416 (*)	51 086 4 789 4 413 (*)	51,056 4 789 4 407 (*)	(*) (*)	28 878 1.489 1.363 (*)	1 065	309 (*) (*) (*)	91 (*) (*)	5,762 (*) 550 (*)	262 (*) (*)
Other deductions	1 040 750	1,008,602	1 005 634	36,031	226 557	48 710	21 899	112 958	64 236	12 924
Total recepts less total deductions includable income of Controlled Foreign Corporations Net income (less deficit) Net income (less deficit)	4 775 728 (*) 4 780 833 4 783 767 2 934	4 729,143 (*) 4 734 248 4 737 046 2 798	4 723,314 (*) 4 728 419 4 731 209 2 790	79 375 	1 204 148 — 1 204 144 1 205 160 1 016	296,852 (*1 297,230 297,246 18	85 381 85 381 85 417	334 319 — 334 319 334 383 (*)	359 182 (*) 360 383 360 640 257	42,741 (*) 42,956 42,965 (*)
Statutory special deductions total Net operating loss deduction Dividends received deduction	646 842 (*)	844 842 (*)	802 800 (*)	(*)	337 335	-		(*)	(1)	8 -
Tax deferred income and income faxable to stockholders.  Credit for fax on special fuels nonhighway gasoline and futuricatino or	4 783 370	4 736 651	4 730 856	79 545 —	1 205 021	297 246 —	85 375 —	334 381	360 633	42 896
Distributions to stockholders in cash	1 526 848	1 51 1,948	1 509,935	24 670	354 798	129 227	161 304	75 713	80,871	10,683
Items unique to Form 1120-DISC Oualified export receipts Total devened distributions Items unique to Form 1120-DISC Schedule N	24 095 618 2 416 475	23,978 628 2,392,626	23 945 080 2 389 711	914 100 40,902	4 665 193 610 530	1 136 816 151 393	465 630 43 011	1 691,344 167 107	1 080 795 183,581	198 900 21,667
(Geographic Source of Gloss Receipts) Gloss export receipts of DISC Gross export receipts of DISC and related U.S persuns	56 276 665 71 253,136	65 898 113 70,74, 85)	65 79 1,526 70 588 989	1 611 602	14 960 120 16 483 127	7 756 18 1 8 535 145	1 356,681 1 339 696	3 431 016 3 750 386	3,930,945 4,274 837	414,144 364 411

Footnotes at end of table. See first for - Explanation of Terms' and - Description of the Sample and Limitations of the Data

#### RETURNS OF ACTIVE DOMESTIC INTERNATIONAL SALES CORPORATIONS, FORM 1120-DISC Table 31.—Balance Sheets and Income Statements, by Selected Industries— Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

				and retail trade-	-Continued			Serv	uce <b>s</b>
ltem .	Other durable goods	Paper and paper products	Orugs chemicals, and allied products	Apparel, piece goods, and notions	Farm- product raw materials	Petroleum and petroleum products	Total retail tr <b>ad</b> e	Total services	Business services, except advertising
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Number of returns									
Total With net income	775 715	130 116	483 464	223 203	205 173	37 34	53 51	123 97	48 36
Total assets	994,727	238,059	1,815,376	97,189	599,433	134,875	10,109	62,909	8,676
Cash Notes and accounts receivable net Inventories Other investments Deprecable assets Less Accumulated depreciation Other assets	42 252 706 884 25 993 171 612 2 394 831 46 423	14 287 142 128 6 185 36 604 11) 12) 38 036	74 543 1 152 579 62 397 401 441 1 200 312 123 528	8 085 68 116 15 295 4 524 172 67 1 064	20 711 284 237 70 355 82 081 71 541 4 694 75 202	7 367 92 147 394 19 549 3 15 415	532 7 694 (*) (*) (*) (*) (*)	8 429 41 818 (*) 6,078 (*) (*) 4 938	640 3 929 (*) (*) (*) (*) (*) 3 062
Total liabilities	994,727	238,059	1,815.376	97.189	599,433	134,875	10,109	62,909	6,676
Accounts payable Other current labilities Mortgages notes and bonds payable in one year or more Difier liabilities	166 305 52 7 <b>64</b> 31 425 11 11	48 542 9 469 1*1 3 635	210 850 30 840 (*) 38 599	33 356 9 515 (*) 3 251	47 339 91 961 17) 5 030	5 521 184 (*)	1 450 (*) (*) (*)	5 222 3 560 (*) 2 818	(f) (f) (f)
Capital stock Paid-in or capital assets Retained earnings unappropriated Less Cost of treasury stock	4 574 400 727 726 (*)	163 (*) 174 692	2 130 (*) 1 527 740 —	1 013 (*) 50 021 (*)	16 397 (*) 423 616 —	2,155 125 733	6,785 (*)	461 (*) 50 741 (*)	(*) 6 110
Total receipts	2,277,775	590,588	3,157,509	281,632	3,754,632	272,723	30,673	110,235	11,441
Business receipts Interest on State and local Government obligations	2 240 695	584 159	3 110 149	281 118	3 733 395	271 118	30 598	108 503	11 327
Other interest.  Net short term capital gain reduced by net long term.	19196	5 491	37 536	314	13 911	(*)	(*)	1 682	(*)
capital loss Net long-term capital gain reduced by net short term capital loss	(*) (*)	_	-	_		_		(*)	(*) -
Net gain noncapital assets Dividends domestic corporations Dividends toreign corporations Other receipts	15.787	938	(*1 - 8 945	200	(*) - (*) 7.291	= =	(*)	(*) (*) 31	(°) (°)
Total deductions .	1,829.253	410 219	2,110,676	241,568	3,471,051	178,768	26,182	69,705	6,125
Cost of sales and operations Compensation of officers Repairs Bad debts Rent paid on business property	1 708 726 5 543 319 1 545 884	316 131 (1) (1) (1) (1) (1)	1 889 567 7 155 38 3 050 940	219 953 729 (*) 156 193	3 423 690 (*)  *)  *)  *)	166 232 (*) (*) (*) (*)	22 767 (*) (*) (*) (*)	37 122 (*) (*) (*) (*) 129	(1) (2) (3) (4)
Taxes paid interest paid Contributions or gitts Contributions or gitts Amortization Depreciation	4 450 1 712: 25: 156 303	610 (1 (1	3 675 1 476 134 17 149	1 031 173 (1) (1) 22	2 465 6 161 (*) ( ) 897	(*) - (*) 69	81 (*) (*) (*)	162 359 — 18 (*)	(*) (*) (*)
Advertising Pension profit-sharing slock bonus and annuity plans Employee benefit programs Net loss noncapital assets Other deductions	731 495 200  104 164	(*) (*) (*) 32 084	5 028 896: 1 135 (*) 197 416	(*) (*) - 19 230	(*) (*) (*) 36 647	(*) (*) 12 389	3 020	53 (*) (*) — 31 349	(*) (*) _ 1 008
Total receipts less total deductions includable income of Controlled Foreign Corporations Net Income (less deficit) Net Income Delicit	448 522 446 445 446 976 531	180 369 180 369 180 470	1 046 833 (*) 1 052 231 1 052 282	40 064 40 064 40 120	283 581 263 581 284 028 447	93 935 93,935 93 935 (*)	4 491 4 491 4 493 (*)	40 530 - 40 530 40 666 136	5,316 5,316 5,322
Statutory special deductions total Net operating loss deduction Dividends received deduction	(*) (*)	_	(*)	8 _	(2)	(f) (f)	(1)	(*) (*) (*)	() () ()
Tax deterred income and income taxable to stockholders Credit for tax on special fuels, nonhighway gasoline, and lubricating oil	446 917	180 470	1 052 281	40 116	284 026	93 935	4 451	40 664	5 320
Distributions to stockholders in cash	140 313	59 /22	249 375	12 816	96 393	10 589	1 953	12 102	(*)
Items unique to Form 1120-DISC  Qualified eyaport receipts  Total deemed distributions Items unique to Form 1120-DISC Schedule N (Seographic Source of Gross Receipts)	2 259 974 226 024	589 654 89 198	3 153 977 532 481	281 432 20,132	3 747 321 142,833	272 678 47 470	30 664 2 242	10,201 20 478	11 427 2 667
Gross export receipts at DISC Gross export receipts at DISC and related U.S. persons	4 769 441 5 860 727	1 486 673 1 634 574	6,399,323 6 885 582	781 290 753 <b>8</b> 99	12 994 980 12 308 665	887 099 892 032	84 506 139 852	371 499 499 132	44 917 43 2 <b>9</b> 5

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals includes industries which are not shown separately. Less than \$500 per return.

NOTE: See text for Euphanation of Terms, and. Description of the Sample and Limitations of the Data.

#### CONSOLIDATED RETURNS

#### Table 32.—Balance Sheets and Income Statements, by Size of Total Assets

[All figures are estimates based on samples—money amounts are in thousands of dollars]

=	[All figures are estimates	T	y amounts are in mou	Size of Iotal assets						
	ttem.	Total consolidated returns	Zero assets	\$1 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000			
		(1)	(2)	(3)	(4)	(5)	(6)			
1	Number of consolidated returns, total With net income	34,678 23,069	443 316	1731 619	1,946 1,208	3,437 2,192	4,969 3,469			
3	Number of subsidiaries	141,864	1,415	2,772	2,424	5,327	8,613			
4	Total assets	2,415,237,420	-	84 970	334 926	1,251,675	3,592,973			
5	Cash Notes and accounts receivable	191 088 374 713,378 720	_	10.228 21.703	45 625 70 432	140 270 293 962	297 159 855 127			
7	Less Allowance for bad debts Inventories	18 831 803 173 295,071	_	(*) (*)	(*) 50.080	5 296 208 070	21 985 664 656			
9	trivestments in Government obligations United States	67 861 497 75 564 950	-	, -	_	22	17 699			
11	State and local  Other current assets	83 405 658	_	(*) 8 939	24 471	(*) 52 463	(*) 167 534			
12	Loans to stockholders Mortgage and real estate loans	2 490 608 187 824 224	_	8	(*) (*)	13 429	24 911 15 981			
14 15 16	Other investments Depreciable assets	284 034 636 813,689 040 296 976,182	_	(*) 61 186 38 615	33 310 170 964 95 310	136 272 530 619	294 835 1 756 717			
17	Less Accumulated depreciation  Depletable assets	32 828 561		- 1	43,310	264 879 (*)	662 881			
16 19	Less Accumulated depletion Land	12,337,349 27 426 510		<u>0</u> -	12 231	(*) 58 447	(°) 167 524			
20 21 22	Intangble assets (amortizable) Less Accumulated amortization Other assets	8 091 937 2 736 191 85 138,959	=	(*) (*) 7 110	(*) (*) 17.711	14,186 7 311 57 683	22 603 8 634 189 667			
23	Total liabilities	2,415,237,420	_	84,970	334,926	1,251.675	3,592,973			
24	Accounts payable	146,819,836	_	26 684	50 607	207 979	668,772			
25 26 27	Mortgages notes and bonds payable in less than one year. Other current liabilities. Loans from stockholders.	162,874 810 942,128 236 11,989 251	_	32 823 49 781	102,280 33 112 60 971	198 534 107 635 61 904	579,522 303 158 101 443			
26 29	Mortgages, notes and bonds payable in one year or more Other liabilities	357 784 130 157 194,016	_	24 642 7 775	58 539 20 860	243 772 69 452	838 407 138 538			
30	Capital stock	139 086 553	-	63 061	60 766	181 474	404 332			
31 32 33	Paid-in or capital surplus Refained earnings appropriated Refained earnings unappropriated	169 104 337 14 925 218 322 268 470		52 364) (*) —186 328	57 825 (*) —96 040	193 666 (*) 9 001	534 647 6 882 113 070			
34	Less Cost of freasury stock	8 939 437	_	(*)	13 997	23 146	95 798			
35	Total receipts .	1,654,762,650 1,518,969,969	5,309,714 5 009 584	361,031 345 671	1,596,631 1 565 929	2,800,472	9,070,141			
36 37	Business receipts Interest on Government obligations United States	4 479 173	4 305		(*)	2 687 357 628	7 780 429 2 636			
38 39	State and local Other interest	3 372 054 73 365 796	3 729 170 764	930	2811	16 250	1,203 46,246			
40	Rents Royalties	8 961 548 3 634 724	15 377 8 846	(*)	7 490 (*)	19 935 (*)	72 488 4 349			
42	Net short-term capital gain reduced by net long-term capital loss. Net long-term capital gain reduced by net short-term capital loss.	146 043 5 224 879	1 472 17,256	(*)	(*)	(*) 7 365	(*) 20 940			
44	Net gain inoncapital assets Dividends received from domestic corporations	3,789 940 9,717 050	6 856 15 275	(*) (*)	7 315	9 732 1 028	19 <b>08</b> 9 5 101			
46 47	Dividends received from foreign corporations Other receipts	6,949 303 16 152 171	(*) 52,162	7 598	10 668	56 73 <del>0</del>	(*) 117 213			
48	Total deductions	1,560,554,084	5,224,024	383,812	1,613,111	2,792,475	7,999,003			
49 50	Cost of sales and operations Compensation of officers	1,096,616,576 9 099 383	4 087,375 34 956	107 894 53 942	1,274 852 65 293	1,624 925 197 421	5 466,750 301 456			
51 52 53	Repairs Bad debts Rent paid on business properly	14,319 402 7,604 586 19 540 677	31 475 20 459 40 526	(*) 26 026	3 875 8 168 23 173	13 010 13 624 63,786	38 049 40 474 166 502			
	Takes paid	43,000 719	87 380	9 033	22 143	76 487	188 050			
54 55 56 57	Interest paid Contributions or gifts	85 326 817 712 589	245 525 884 1 779	5 590 (*)	12 109 (*) 546	39 423 648 553	137 014 1 951			
58	Amortization Depreciation	643 326 51 164 332	64 972	30 025	15 305	55 169	4 319 160 827			
59 60	Depletion Advertising	17 852,286 13 930 835	3 810 58 011	2 541	7 898	(*) 36 971	3 106 82 263			
61 62	Pension profit sharing stock bunus and annuity plans Employee benefit programs	14 262 274 9 358 796	26 198 22 481	(*)	2 390	13 157 6 429	38 011 22 606			
63 64	Net loss noncapital assets Other deductions	928 278 175 993 208	2 225 475 968	(*) 142 194	173 329	(*) 647.267	16 330 1 331 295			
66	Total receipts less total deductions. Constructive taxable income from related toreign corporations.	94 208 566 3 362,098	85 690 (*)	-22 781 -	-16,480 -	7 997 —	71 136 (*)			
67 68	Net income (less deficit) (65 pius 66 minus 38) Net income	94 198 610 104 452 918 10 254 308	83,875 155 135 71 260	-22 781 (*) 33 783	- 16 480 27 010 43 490	7 997 85 052 77 055	69 935 221 388			
69 70	Deficit Income subject to tak	94 653 894	125 939	(*)	21 407	55 151	151 453 167 005			
71 72	Income tax total Normal tax surfax and alternative tax	45 013 510 44 585 740	59 089 56 754	(*) (*)	7 445 7 445	17 926 17 878	64 270 63 497			
71 74 75	Tax from recomputing prior year investment credit. Tax from recomputing prior year work incentive (WIN) credit	118,401 313 309,056	249	_	(*)	(*) =	649 (*)			
	Additional fair for fair preferences  Foreign fair credit	20 212 438	(*) 2 629	_	_		(*)			
7.7	Investment credit Work incentive (WIN) credit	3 036 820 4 185	4 761	(*) –	412	1 499	6 555 (*)			
79	Distributions to stockholders Cash and property except own stock	34 480 019 1 728 139	33,789	(*)	(*)	5 556	13 248			
80	Corporation's liwn stock	1720739					l*1			

Footnote at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

#### CONSOLIDATED RETURNS

#### Table 32.—Balance Sheets and Income Statements, by Size of Total Assets—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of total assets—Continued											
ltem	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
	(7)	(8)	(9)	(10)	(11)	(12)	(13)				
Number of consolidated returns, total With net income	10,934	3,494	2,956	1,513	1,055	968	1,23				
	7,561	2,309	1,953	1,041	758	720	92				
3 Number of subsidiaries	25,864	12.786	14,982	10,751	9,602	12,960	34,46				
4 Total assets	25,960,974	24,605.764	46,846,833	53,528,433	75,280,534	151,097,724	2,032,652,61				
5 Cash Notes and accounts receivable Less Allowance for bad debts Inventories	1 767 475	1 446 460	2 721 142	2 832 320	3 917 707	7 280 875	170 629 11				
	5 935 390	5 757 728	11 271 857	12 277 505	17 105 739	33 596,038	626 193 23				
	207 671	174 184	346 134	464 194	732 534	1 493 621	15 375 06				
	5 191 666	4 364 805	7 811 345	8 254 231	9 986 806	16 975,857	119 780,50				
Investment in Government obligations United States State and local	161 438	244 268	937 230	1 191 253	1 899 076	4 058 156	59 349 88				
	107 212	168 592	786 671	1 089 009	1 969 987	3 712 224	67 717 89				
Other current assets Loans to stockholders Mortgage and real estate loans He other investments Depreciable assets Less Accumulated depreciation	1 219 146	1 226 394	2 409 327	2 380,781	2 813 528	5 092 812	68 000 46:				
	154 081	213 403	120 256	105 433	142 799	337 867	1 367 60				
	263 224	505 176	1 680 602	4 888 626	10 337 570	25 674 686	144 431 63:				
	2 183 434	2 407 957	4 611 843	5 698 79	8 242 122	16,662,338	243.755.18:				
	11 953 407	10 463 498	17 596 619	18 125 291	23 479 957	46 992 803	682.563 97:				
	5 382 798	4 424 589	7 031 885	7 339 309	9 363 751	18 072 719	244 079 44:				
17 Depletable assets Less Accumulated depletion	106 394	155,216	442 168	542,028	809 743	2 017 385	28 748.90				
	37 007	38 703	128 622	157,751	227 184	739,129	11 006.65:				
	1 239 580	1 212 527	1 783 192	1,730,486	1 833 898	3 133 805	16 233 03;				
	233 044	243 705	336 337	337,877	438 51	823 912	5 638 60;				
	77 719	65 212	88 639	91,962	90 968	203 932	2 100 20;				
	1 130 678	898 723	1 939 524	2,128,013	2 717,529	5,248 367	70 803 95;				
Total liabilities .	25,960,974	24,605,764	46,846,833	53,528,433	75.280,534	151,097,724	2,032,652,614				
Accounts payable Mortgages, notes and bonds payable in less than one year Other current liabilities Loans from stockholders Mortgages, notes and bonds payable in one year or more Other flabilities	4 163 939	3 431 477	5 491 059	5 277 595	6 142 049	10 999,957	110 359 718				
	4 293 757	3 907 165	6 255 082	5 905 489	6 835 139	10 933,552	123 831 461				
	2,379 331	2 808 633	8 684 898	13 326 292	22 776 760	53 095 090	838 563 546				
	448 003	282 774	384 029	307 558	376 691	889 097	9 060 052				
	5 793 049	5,773 120	10 032 891	10 594 443	13 539 20522	24 856 814	286,029 246				
	1 164 754	1 080 154	2 301 332	2 698 777	4 294,300	7 910 033	137 488,041				
0 Capital stock 1 Padium or capital surplus 2 Relamed earnings appropriated 3 Relamed earnings, unappropriated 4 Less Cost of freasury stock	2 449 880	1 971 527	3,036 369	2 890 267	4 118 583	7 295 271	116 617,003				
	2 470 642	2 283 542	4 472 378	5 090 733	6 592 740	13 005,898	134 349,903				
	86 858	80 555	197 948	214 394	331 675	706 655	13,294 306				
	3 187 072	3 368 986	6,564 593	7 617 504	10 749 340	22 302 932	268 638,340				
	496 311	382 169	573 746	394 639	475 948	897 575	5 579 011				
5 Total receipts	48,848,996	38,029,985	64,379,861	61,030,131	78,043,309	134,116,502	1,212,175,877				
6 Business recepts 3 Inferest on Government obligations 7 United States 9 State and local 9 Other interest 0 Rents 1 Royalties	47 197 217	36 432 932	61,532 808	57 842 566	73 818 754	125 432 591	1 099,323 931				
	14 967	21 236	72 022	92 576	140 046,	313 947	3 816,754				
	7 246	11 914	38 294	48 535	88 6621	172 513	2 999 858				
	261 817	310,351	759 644	1 115 151	1 874 889	4 260 928	64 546,015				
	339 480	370 739	501 071	504 095	409 378	656 188	6 061,704				
	55 739	41 503	73 209	106 846	144 515	199 582	2 999 062				
Net short term capital gain reduced by net long term     capital loss	4 074	2 761	3 724	4 269	3 555	16.166					
Net long-term capital gain reduced by net short-term capital loss A Net gain, noncapital assets Dividends received from domestic corporations Dividends received from toreign corporations Other receipts	139 355 150 357 39 568 10 647 628 529	119 828 130 853 36 188 7 524 544 156	240 468 274 8161 76 245 24 125 783 435	251 758 226 824 107,291 27 554 702 666	230 643 236 520 139 173 87 139 870 035	16 166 540 043 524 886 284 197 229 991 1 485 370	108 784 3 652 462 2 202 601 9 012 894 6 558 211 10 893 601				
8 Total deductions	47,946,664	37,378,693	63,094,325	59,347,390	75,649.776	128,902,766	1,130,222,045				
Cost of saies and operations Compensation of officers Repairs Bad debts Aretic paid on business property	34 596 906	27 462 510	46,820 599	43 317 531	55 215 358	93 003 998	783 837,678				
	1 168 794	601 343	788 543	570 801	586 518	852 283	3 678 033				
	267,777	197 469	324 290	343,289	440 793	1 006,030	11 651 767				
	242 910	187 367	328 586	284 480	346 064	585 758	5 544 847				
	739 002	505 679	858 418	896 223	1 023,957	1,713,849	13,483 536				
4 Taxes paid 5 Interest paid 6 Contributions or gitts 7 Amortization 8 Depreciation	1 131 813	900 631	1 417 198	1 368 125	2.021 192	2 925 165	32 853 502				
	967 361	905 787	1 708 104	1 966 691	2.718 471	5 355 637	71 265 105				
	16 165	15 971	27 002	28,565	26 296	58 522	534 585				
	17 565	10 305	20 796	16 293	14 695	42 120	514 096				
	1 052 484	866 967	1 412 081	1 379 228	1 604 082	3 167 981	41 135,211				
Depletion Advertising Pension profit-sharing stock bonus and annuity plans Employee benefit programs Net loss, oncapital assets Other deductions	29 269	29 581	93 381	99 524	156 939	304.629	17 129 647				
	412 337	362 604	524 830,	646 779	724 678	1 462 782	9 609 141				
	218,263	154 660	282 114	305 751	431 184	857 554	11 932 342				
	153,348	114 914	225 265	234 620	355 504	644 188	7 575 449				
	47,895	50 039	102 340	62 625	66 811	93 349	483 170				
	6,884,775	5 012 866	8 160 758	7 826 865	9 715 234	16 828 921	118 793 736				
Total: recepts less total deductions     Cotal: recepts less total deductions     Net income less defect) (65 plus 66 minus 38)     Met income     Defect     Defect	902 332	651 292	1 285 536	1 682 741	2 393 533	5 213 736	81 953 832				
	3 436	2,060	9 506	16 597	52 961	146 573	3 129 051				
	898 522	641,438	1 255,748	1 650 803	2 357 832	5 187,696	82,083 025				
	1,676 782	1 326 831	2 464,987	2 510,623	3 330 555	6 257 135	86,387 018				
	778 260	685,393	1 208 239	859,820	972 723	1 069 439	4 303 993				
Income subject to fax Income tax total Income tax total A Normal fax surfax and alternative fax I fax from recomputing prior year investment credit I fax from recomputing prior year work incentive (WIN) credit Adothonal fax for fax preferences	1 440 615	1 180 069	2 216 176	2 228 795	3 055 075	5 702 953	78 455 385				
	644 509	546,205	1 041 446	1 053 115	1 443 722	2 704 260	37 430 431				
	641 399	542 744	1 035 277	1 045 217	1 434 260	2 682 862	37 055.319				
	2 497	2 518	3 368	4 108	5 069	7 358	92.535				
	(*)	(*)	5	6	7	4	280				
	607	940	2 798	3 7.84	4 386	14,036	282 297				
Foreign tax credit  Investment credit   Work incentive (WIN) credit	8 555 45 417 93	7 203 35 122 117	26 477 65 245 151	34 699 68 473 205	74 887 94 329 254	244 140 211 178 347	19 813 731 2 503 828				
Distributions to stockholders Cash and property except own stock Corporation's own stock	110,211 18,076	97 572 23 627	292 377 37 012	351 520 59 120	552 674 129 510	1 378 662 148 637	2 970 31 639 724 1 309 810				

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals. NOTE. See text for Explanation of Terms, and. Description of the Sample and Limitations of the Data.

#### CONSOLIDATED RETURNS

#### Table 33.—Balance Sheets and Income Statements, by Industrial Division

[All figures are estimates based on samples—money amounts are in thousands of dollars]

					Industria	Ldivision			-
Item	Total consolidated returns '	Agriculture, forestry, and fishing	Mining	Construc- tion	Manufac- turing	Transpor- lation and public utilities	Wholesale and retail trade	Finance insurance and real estate	Services
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of consolidated returns, total	34,678	389	568	2,511	8,509	2,078	8,288	7,765	4,546
With net income	23,069	237	400	1,492	6,095	1,495	5.877	4,653	2,802
Number of subsidiarles	141,864	859	2,200	7,104	40,104	9,832	33,222	31,795	16,702
4 Total assets	2,415,237,420	4,042,119	35,289,864	23,265,741		346,839,932	108,071,871	1,156,480,629	37,133,04
5 Cash Notes and accounts receivable 7 Less Allowance for bad debts Inventories	191,088,374 713,378,720 16,831,803 173,295,071	178,653 576 697 12 557 400 667	1 194 952 9 298 204 44 541 2 408 915	1 181 305 5,998 444 55,636 2 865,483	160 133 707 4 048 240	4 622 365 19 592 894 320 452 11 366 287	4 933 314 29 085 549 819 271 28 409 197	160,017 034, 482 234 142 13 300,206 3 276 241	1 713 40 6 445 42 230,28 2 030,83
Investments in Government Obligations United States State and local	67 <b>861</b> 497 75 564 95/1	12 983 (*)	175 371 194 375	57,496 62 512	1 985 112	2 539 011 179 923	227 873 131 085	57 583 707 72 705 112	227 65 276 66
Other current assets Loans to stockholders Mortgage and real estate loans Citier investments Depreciable assets Less Accumulated depreciation	83 405 858 2 490 608 187 824 224 284 034 636 813 689 040 296 976 182	162 830 20 275 70 078 714 692 † 916 402 (*)	807,973 55,115 169,755 6 158 649 16,253 951 6,311,261	2 251,521 83 977 247 370 3 282 635 7 567 055 2 940 796	31 387 118 1 307 669 2 207 776 115 500 890 361 748 760 176 413 708	9 978 803 89 264 484 084 30 298 400 336 930 362 81 672 836	4 446 150: 162 562 382 960 14 360 352 32 614 093 12 845 875	32 034 131 666 129 183 419,297 107 523 817 36 704 774 9 043 048	2 316.25 101.75 842.85 6 176.45 19.309.51 7 081.61
Depletable assets Less Accumulated depletion Land Inflampible assets (amortizable) Less Accumulated amortization Other assets	32 828 561 12 337 349 27 426 510 8 091 937 2 736 191 85,138 959	30 254 3 144 412 318 19 467 4 821 170,530	4 761 366 1,921 021 618,935 697 227 250,672 1 022 571	78 875 17 211 1 222 691 59 847 11,453 1 331 626	4 754 958 1 836 987	1 039 561 198 512 3.231 150 905 241 225 612 7 999 999	421 651 *12 779 2 645 694 495 664 114 335 3 647 987	278 480 100 986 6 436 800 675 595 141 163 35 510 773	61.18 3 66 1 601.74 480 82 149.68 2 413 72
Total liabilities	. 2,415,237,420	4,042,119	35,289,864	23,265,741		346,839,932	108.071,871	1,156,480,629	37,133,040
Accounts payable	146,819,836	253 464	2 330 684	3 885 326	86 407 406	11 257 561	19 004 239	20 272 365	2 881,45
Mortgages, notes, and bonds payable in less than one year     Other current liabilities      Loans from stockholders      Mortgages, notes and bonds payable in one year or more      Other liabilities	162,874,810 942,128,236 11,989,251 357,784,130 157,194,016	569 520 346 190 68 868 1 305,304 267 579	1 328 588 8 681 189 169 788 5,396,867 1 494 650	3 164 272 2 379 328 181,177 5,115,674 2 501,449	6 291 267 126 402 423	19 858 253 19 588,758 571 631 133,110,021 24 228 276	17,073 017 9 187 067 1 028 960 19,540 262 4 280 731	58 175,433 841 311 579 3 273,045 55,404 631 75 706 259	4 812,041 3 864 830 397,372 11 468,308 2,229 863
O Capital stock Padd-in or capital suiplus Retained earnings, appropriated Retained earnings, unappropriated Less Cost of treasury stock	139 088 553 169 104 337 14 925 218 322 268 470 8 939 437	345 165 454 265 [*] 458,093 33,345	1 465 551 4 860 933 691,751 9,111,095 241,232	1,155,165 2,052,521 58,606 3,050,072 277,849	52 658 193 73 282 230 5 387 135 197 047 999	54 436 184 32 000 126 1,265 857 51 013 252 489 987	6 766 824 12 327 284 509 830 19 212 090 858 433	20 222.230 38 111 806 6 862 123 38 659 008 1 517 850	2 032.32; 5 995.75; 142.90; 3 699.82; 391.64;
Total receipts	1,654,762,650	4,686,395	52,276,018	28,677,326		168,268,955	264,763,627	140,078,560	33,661,870
6 Business receipts	1 518 969 969	4 388 541	50 961 471	27 256,450	923 008 955	*61 883 213	258 685 555	61,329 899	31 279.27
Interest on Government obligations United States State and local Other interest Rents Royalhes	4 479 173 3 372 054 73 365 796 8 961 548 3 634 724	1 445 1 817 59 882 28 476 12 846	15,341 5,424 244 139 77 568 125 417	6 049 4 997 290 644 328,294 10 540	7 175 433 2 926 754	78 482 18 786 1,427 720 1 675,988 148 969	45,545 9 989 1 747 686 979 580 66 628	3 786 894 3,066 604 61 915 787 2 551 801 73 490	14 54 13 04 503,12 389,72 320,37
Net short-term capital gain reduced by net long-term capital loss	146 043	(*)	3 192	1,256	75.840	20,136	3,094	39 499	2 85
Net long-term capital gain reduced by net short-term capital loss Net gain, noncapital assets Dividends received from domestic corporations Dividends received from loreign corporations Other receipts	5,224 879 3,789 940 9,717,050 6 949,303 16,152,171	63,758 33,978 10,757 13,297 71,423	247 350 31 328 109,524 98 429 356 835	135 811 124 887 23 724 48 345 446,329	7,717 067 6 318 349	514 273 408 920 147 865 91 709 1 852 874	194,558 104 014 215 972 214 829 2 496 177	607,268 2,315,031 1,432,313 104,585 2,855,489	120,88 113,03 59,80 59,65 785,54
Total deductions	. 1,560,554,084	4,621,078	27,986,241	28,376,087	908,412,123	161,065,470	261,370 102	135,651,217	32,882,43
Cost of sales and operations Compensation of officers Repairs Bad debtis Rent paid on business property	1,096,816,576 9,099,383 14,319,402 7,604,586 19,540,677	3 634 059 34 639 34,269 12 157 37 102	16,001,877 112,368 137 938 24 833 132 548	23 189 427 384,542 133,923 131 807 235,545	2 647 829	99 026 377 605 429 421 055 813 085 4 277 919	206 461 492 1 167 739 885 648 852,609 3 914 974	35 299 649 3 129 295 463 403 3,515 049 2 299 358	18 726,91; 648 00; 339,25; 206,734 1 115 45;
Taxes paid Contributions or gifts Amortization Degrecation	43,000 719 85,326 817 712 589 643,326 51,164 332	81,003 162 208 1 983 488 123 224	575 276 552 007 10,578 4 080 999 533	485,914 709,326 10,039 4 128 591 347	17 657 525 468 871	9 850 726 10 755 235 84 935 237 323 17 021 666	3 659 313 4 041 164 57 354 48 613 2 593 693	3 170 469 49 906 410 63 472 44 057 3 187 602	1,086,558 1,527,222 15,340 48,300 2,380,460
9 Depletion 0 Advertising	17 852 286 13 930,835	17 953 13 148	7,360 284 21,284	17,678 66,977	9 867 881 B 709,406	298,056 605 393	25ų 313 2 901 753	34,834 1 143 565	5,054 453 B5
Pension, prolif sharing, stock bonus, and annuity plans Employee benefit programs Net loss, noncapital assets	14 262 274 9 358,796 928,278 175 993 208	10,975 8 021 1 045 448 804	136,829 83,603 26,945 1,806,258	166,452 84,44R 21,577 2 142,957	9,329,692	2 839,008 1 295,239 39 579 12 894 445	644 659 577 997 111 116 33 201 664	955,806 457,717 304,898 31,675,633	178,284 150,777 52,421 5,947,791
Other deductions     Total receipts less total deductions     Constructive taxable income from related foreign corporations     Net income (less deficit) (65 plus 56 minus 38)     Net income     Deficit	94 208 566 3 362 098 94 198 610 104 452,918 10 254 308	65,317 (*) 64 467 191 609 127,142	24,289,777 33,718 24,318,071 24,568,538 250,467	301,239 40,936 337,178 794,939 45+761	53,748 589 3 054 235 55,561 436	7 203 485 42 256 7 226 955 8 657 563 1 430 608	3 393 525 97 652 3 481 188 5 317 300 1 836 112	4 427 443 51 187 1 412 026 4 159 478 2,747 452	779,43 31 08 797,47 1,389 73 592,25
Income subject to tax Income tax, total Normal tax surfax, and atternative tax 3 Tax from recomputing prior year work incentive (IWIN) 4 Tax from recomputing prior year work incentive (IWIN)	94 653 894 45 013,510 44,585 740 118 401	174 034 77 587 77 269 246	24,191 176 11 621 610 11,583 749 1,067	694 690 321 922 319 190 1 507	51 900 952 24 607,391 24 311 906 74 496	8 134 390 3 864 417 3 833,556 22 202	5 012 809 2 362 110 2 351 398 6 645	3 379 640 1 610 560 1 564 577 7 737	1 158,911 546 575 540,758 4,495
credit 5 Additional tax for tax preferences	313 309 056	(*)	(*) 36 790	(*) 1 225	279 220 710	(*) £ 644	13 4 054	(*) 36 244	1 31
6 Foreign tax credit 7 Investment credit	20 212,438 3,036,820 4 185	(*) 5 948 —	11,021,563 82,693 74	49 500 22 233 14	1,638 104	91 434 959 428 351	343 228 157 855 212	574 JCR 97 037 138	61 600 73,43 178
Work incentive (WIN) credit     Distributions to stockholders     Cash and property except own stock	34 480 019	34 305	7.394,273	130.985	15 514 651	11/14/980	15 338	3 326 2H0	281 643

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals 'Includes'. Nature of business not allocable, 'which is not shown separately.

NOTE: See text for 'Explanation of Terms' and 'Oescription of the Sample and Limitations of the Oata.

#### RETURNS OF MEMBERS OF CONTROLLED GROUPS, OTHER THAN FORM 1120-DISC

Table 34.—Number of Returns, Total Assets, Total Receipts, Net Income, Income Tax, and Selected Dividend Items, by Major Industry, by Type of Return

[All figures are estimates based on samples, money amounts are in thousands of deliard.

			Major industry						
Type of return, item	All	Agriculture, forestry,	·		Mining				
# · · · · · · · · · · · · · · · · · · ·	Industries	and fishing	Total mining	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Total Returns of Members of Controlled Groups, Other than Form 1120-DISC				Ì					
Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns	316 083 34 678 141 864 15 109	4 866 389 859 536	2 607 568 2 200 136	40 36 299	560 129 477 47	825 275 968 22	1 182 128 456 67		
fotal assels fotal recipits let income (less deficit) recome (las shirbutions to stockholders except in own stock	2 943 556 693 2 212 339 576 115 944 289 55 585 399 39 350 225	6 811 318 9 028 888 88 775 130 890 42 643	40 320,609 57 807 632 25 069 100 11 934 384 7,509 319	8 144,359 4 331 464 333 013 165,707 186 037	6 204 500 6 990 476 982 229 424 271 137 176	20 972 006 42 139 827 23 352 077 11 172 762 7 090 926	4 999 744 4 345,865 401 781 171 644 95,180		
Returns of Members of Controlled Groups, Other than Forms 11205 and 1120-0ISC Returns of members of controlled groups allocating one surfax exemption under section 1561									
lumber of returns lumber of consolidated returns Number of subsidiary corporations	195 603 34 583 141 693	3 283 386 856	1 657 568 2 200	39 36 299	287 129 477	616 275 968	715 128 456		
ofal assets ofal recepts tragroup domestic dividends received qualifying for 100 percent deduction	2 786 881 688 1 959 889 275 694 967	5 586 993 6 880 852 (*)	38 172 729 54 358 522 (*)	8 063 338 4 254 193 —	5 281 197 5 741 435 (*)	20 599 668 41 441 402 (*)	4 228 526 3 421 492 (*)		
let income (less dehor) scome Las simbuluns to slockholders except in own stock	105 280 588 50 517 416 37 763 328	53 289 103 674 37 490	24 667 225 11 772 503 7 454 192	326 920 165,517 184 801	719 440 312 968 113 849	23 296 266 11 153 983 7 079 432	324 599 140 035 76 110		
Returns of members of controlled groups electing to use multiple surfax exemptions under sections 1562 and 1564									
Number of returns olal assets olal recepts tragerous domestic uvidends qualifying for transitional deductions under Section 1564(b)	105 371 150 265 114 241 211 534	1 047 1 095 251 2 066 323	814 1 953 509 2 424 222	(*) (*) (*)	226 856 006 1 162 121	187 282,514 301 821	400 73J 968 883 009		
Amount deducted	82.858 79.654	63 61	(2)	_	(2)	-	(*) (*)		
iet income (fless delicit) come Las sistibulions to stockholders except in own stock	10,391 325 5 067 983 1 384 071	41 592 27 216 4 443	358 847 161 881 30 513	6 093 190 1,235	246 370 111 303 13 306	39 668 18 779 (*)	66 716 31 609 13 011		
Returns of members of controlled groups by type of relationships									
Aembers of parent-subsidiary groups Number of returns Number of conspidated returns Total assets Net necepts Net income (less dehoit)	83 177 28 423 2 624 754 822 1 872 412 286 105 495 501	714 285 4 202 197 5 676 748 78 547	914 481 37 195 555 53 979 640 24 612 707	38 35 7 734 780 4 197 352 333 075	136 921 5 178 506 5 224 290 660 411	356 211 20 037 317 41 046 003 23 264 952	384 110 4 244 952 3,511 995 354 269		
tembers of brother sister groups Number of returns Total assets Total recepts Net income (less deficit)	159 616 80 749 089 142 852 539 4 186 707	2 430 1 310 966 1 948 640 20 123	1 061 1 136 358 1 566 744 189 588	-	240 308 043 666 149 127 988	294 481 462 456 299 47 617	527 346 853 444 296 13 983		
fembers of combined parent-subsidiary and brother sister groups.  Number of returns. Total assets. Total arecepts. Net income (less dehoit).	17 212 163 683 506 114 693 445 3 321 230	443 797 358 638 631 — 13 765	207 1 193 644 1 021 998 92 809	D   D   D   D   D   D   D   D   D   D	57 323 067 555 193 75 138	72 257 593 145 351 7 664	66 203 405 187 342 10 069		
lembers of controlled groups with relationship not determinable	40 969	743	289	-	70	81	138		

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

All figures are estimates based on samples—money amounts are in thousands of dollars.  Major industry—Continued												
				Ма								
		General	uction		- 1		Manufacturing	- 1				
Type of return, item	Total construction	building contractors and operative builders	Heavy con- struction contractors	Special trade contractors	Total manufacturing	Food and kindred products	Tobacco manu- factures	Textile mill products	Apparel and other textile products			
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
Total Returns of Members of Controlled Groups Other than Form 1120-DISC												
Number of returns Number of consolidated returns Number of subsidary corporations Number of 1120S returns	21 181 2 511 7 104 965	10 110 1 105 3 883 813	2 626 356 1 181 40	8 445 1 050 2 040 112	42 393 8 509 40 104 1 499	3 724 756 3 632 (*)	60 13 392 —	1.748 395 2.280 (*)	4 012 448 1 684 (*)			
Total assets Total recepts Net income (fess deficit) Income (as Distributions to stockholders except in own stock	38 978,299 57 478 063 796 879 633 915 198 374	20 560 538 25 926,320 79 867 211 155 75 581	10,947 690 17 221 654 466 320 259 436 83 445	7,470,071 14,330,089 250,692 163,324 39,346	811 217 592 1 135,941 204 65,958,372 29 171 259 17 687 014	62 244 009 131 081 491 4 756 586 2 425 368 1 354 687	14 028 456 13,469 668 1 202 745 552 564 377 967	15 967 725 24 736 432 630 889 435 982 200 713	9 859 620 18 900 693 477 397 292 451 113 171			
Returns of Members of Controlled Groups, Other than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surface exemption under Section 1561												
Number of returns Number of consolidated returns Number of subsidiary corporations	14 837 2 498 7 079	6 555 1 101 3,876	1 549 356 1 181	6 733 1,041 2 022	27 475 8 485 40 062	2 410 749 3 611	29 13 392	1 107 395 2 280	2 121 448 1 684			
Total assets Total receipts	32 517 167 46 001 192	17,319 166 20 951 485	9 396 819 14 343,523	5 801 182 10.706.184	769,576 808 1 060 165,555	55 786,885 114 446 972	13 920 160 12 937 634	14 222 829 21 287 247	6 447 361 11 957 368			
for 100 percent deduction	2 101	(*)	(*)	(*)	160,132	(*)	31 959	9 681	644			
Net income (less delicit) Income lax Distributions to stockholders except in own stock	530 526 495 750 167 335	8.868 170 798 63 051	369 186 208 593 75,867	152 452 116 359 28 417	61 690 656 27,092 981 16 933 725	3 972 583 2 047 057 1 198 09 t	1 192 169 547 573 376 714	482 066 354 428 182 588	237 933 169 626 76 385			
Returns of members of controlled groups electing to use multiple surfar exemptions under sections 1562 and 1564												
Number of returns Total assets Total receipts Intragroup domestic dividends qualifying for transitional	5 379 5 252,778 10,019 758	2,742 2 316 102 3 949 744	1,037 1 427,489 2 703,276	1 600 1 509 187 3 366,738	13 419 40 398 485 74 010 852	1 239 6 405.271 16 375 561	(*) (*) (*)	610 f 723 718 3 413 996	1 791 3 386,184 6 855,782			
deductions under Section 1564(b) Amount received Amount deducted	(*)	(*)	(2)	(*) (*)	20.019 19.262	3,848 3,704	_	(*) (*)	285 277			
Net income (less deticit)	249 102	71 871	90 616	86 615	4 227,074	778.760	(*)	149 953	234 448			
Income fax Distributions to stockholders except in own slock	138 165 13 413	40 357 2,295	50 843 7 205	46 965 3 913	2 078 278 706 785	378,311 154,448	(*)	81 554 17 900	122 825 32 266			
Returns of members of controlled groups by type of relationships												
Members of Parent-subsidiary groups Number of returns Number of consolidated returns Total assets Total receipts	3 694 1 935 22 599 386 28 966,913 414 926	1 751 885 11 779,337 13,419,728 17 374	440 261 7 128,387 9 776,707 283,371	1 503 789 3 691 662 5,770 478 114 181	15,611 7 408 770 012 822 1 058 061,314 62 370 735	1 543 671 57 559.182 117,334,730 4 300,742	25, 12 12 614 539 10,736 322 1 095 285	656 335 14 052 883 20 759 607 486 281	1 349 327 7 656 079 13 332 596 346 830			
Members of brother sister groups Number of returns Total assets Total recepts Net income (less deficit)	12 898 8 168 498 16 465 299 207 060	5 965 3,955,382 6 688 748 28 957	1,738 1,723,659 3 633,332 93 875	5,195 2 489,457 6,143,219 84 228	17 640. 13,108 559. 29 255,723. 1 149 880	1 602 1,368 920 4 425 643 102 233	0 0	864 521 489 1 343 119 28 556	1 999 1 195 175 3 109 539 73 316			
Members of combined parent-subsidiary and brother sister groups Number of returns Total assets Total recepts Het income (fess deficit)	1 224 4 548 082 6 062 356 73 371	506 2,986,882 3,409,244 32,449	200 917 154 1 469.150 20 153	518 644 046 1,183 962 20,769	3 144 16 646 969 28 673 032 1 378 535	237 1 380,572 4 557 443 120,426	(n) (n) (n)	86, 748 508 1,380 234 59 394	286 598 480 1 458 189 29,953			
Members of confrolled groups with relationship not determinable	2 400	1 075	208	1 117	4 499	267	(*)	111	278			

Footnotes at end of table. See fext for Explanation of Terms, and Description of the Sample and Limitations of the Data

	[All figures a	are estimates based	on samples—mon	ley amounts are in	thousands of dolla	rs)			
					or industry—Continu				
Type of return, item	Lumber and wood products	Furniture and fixtures	Paper and affied products	Printing and publishing	Chemicals and allied products	Petroleum (including integrated) and coal products	Rubber and miscel- laneous plastics products	Leather and leather products	Stone clay and glass products
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total Returns of Members of Controlled Groups Other than Form 1120-DISC									
Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns	2 219 303 1 307 209	1 026 144 404	792 221 1 012 —	4 966 939 3 395 (*)	2 4*6 512 2 805	297 122 2 098 (*)	1.514 355 906	497 64 2,329 (*)	1 996 3^6 1 376 (*)
Total assets Total (ecepts Net income (less deficit) Income (lass	20 824 415- 23 784 805 1 183 048 518 974 314 843	3 344 698 5 607 274 236 632 127 154 46 744	22 790 457 30 874 489 2 815 929 1 241 557 582 830	21 187 298 26 999 438 1 994 140 966 744 488 963	71 423 287 89 131 415 8 503 992 3 969 752 2 507 120	157 125 349 2°3 276 648 20 937 893 ° 002 685 3 974 982	14 575 384 20 487 677 699 447 341 558 236 216	3 696 984 5 980 019 105 259 81 262 63 116	18 539 732 20 968 313 650 802 423 456 345 076
Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surfax exemption under Section 1561									
Number of returns  Number of consolidated returns  Number of subsidiary corporations	1 110 303 1 307	78 f 140 400	528 221 1 012	3 566 935 3 387	1 563 512 2 805	24 ° 122 2 198	878 353 404	279 64 2 329	1 285 376 1 376
Total assets Total receipts Infragroup domestic dividends received qualifying for 100 percent deduction	19 696 671. 21 774 250	2 727 145 4 458 697	21 649 943 29 010 343	18 610 854 23 455 010 6 816	68 942 137 85 114 813 19 243	156 734 622 272 500 89h	11 532 810 15 666 154	2 195 973 4 065 382 1 826	16 566 400 18 171 304
Net income (less dehot) income lax Distributions to stockholders except in , whi stock	1 090 065 473 617 287 396	166 390 93 057 31 767	2 664 150 1 175 594 568 508	1 621 181 785 806 428 355	8 14P 192 3 802 217 2 449 130	19 933 176 6 957 570 1 #65 884	487 717 242 479 171 137	12 911 38 129 23 928	706 662 351 222 305 934
Returns of members of controlled groups electing to use multiple surfax exemptions under Sections 1562 and 1564									
Number of returns Total assets Total receipts Intragroup domestic dividends qualifying for transitional deductions under Section 1564(b)	900 1 039 246 1 838 489	245 617 553 1 148 577	264 1 140 514 1 864 146	1 118 2 553 889 3 484 362	735 2 453 739 3 952 765	46 375 169 720 811	549 2 111 794 4 743 680	209 1 486 441 1 9 4 96	1 952 385 2 772 751
Amount received Amount deducted	0	(*)	(1)	1 732 1 689	4,	13	∪13 986	i j	331 316
Net income (less deficit) Income tax Distributions to stockholders except in own stock	85 840 45 357 21 809	70 242 34 097 8 977	151 779 65 963 14 322	376 249 180 938 60 508	751 467 167 535 56 592	25 051 45 115 2 395	213 386 99 019 64 579	90 630 43 133 36 454	146 139 72 234 39 142
Returns of members of controlled groups by type of relationships									
Members of parent-subsidiary groups Number of returns Number of consolidated returns Total assets Total receipts Net income less defloit)	548 240 18764754 2034544 1042543	261 105 3661 136 4 151 555 181 674	409 203 21 765 320 29 085 078 2 690 075	1 64c 803 18 284 338 22 651 594 1 753 033	1 057 481 67 615 302 82 933 449 7 988 538	75.7 97 156 456 824 272 205 405 19 954 478	536 315 13 550 735 18 357 519 614 630	95 50 2 301 636 3 718 899 1 339	577 327 16 976 600 18 421 218 755 697
Members of brother sister groups Number of returns Total assets Total receipts Net income (less deficit)	1 035 700 079 1 335 097 44 621	647 334 305 741 678 23 946	276 329 988 717 336 40 243	1 940 879 078 1 676 802 84 697	723 766 532 1 525 039 101 105	116 109 919 216 516 15 293	603 452 770 1 065 164 42 250	223 611 119 912 221 48 761	993 624 681 1 233 805 32 688
Members of combined parent subsidiary and brother sister groups. Number of returns. Total assets. Total recepts. Net income (less deficit).	89 990 498 1 505 639 82 497	53 129 085 304 472 8 332	64 305 040 508 613 35 212	499 1 619 227 2 07* 682 130 109	299 2 192 228 3 161 086 284 638	38 492 435 675 118 55 446	102 232 598 404 011 15 705	80 553 813 1 136 690 49 970	125 558 746 750 620 42 193
Members of controlled groups with relationship not determinable	238	65	4.1	599	219	(*)	236	(*)	287

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

[All figures	are estimates based	on samples—mon	ey amounts are in	thousands of dolla				
				Major industry Manufacturing				
Type of return, ilem	Primary metal industries	Fabricated metal products	Machinery, excapt electrical	Electrical and electronic equipment	Motor ve- hicles and equipment	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manu- tacturing not allocable
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Total Returns of Members of Controlled Groups Differ than Form 1120-DISC								
Number of roturns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns	1,297 400 2 618 3	4 343 903 2 <del>66</del> 7 202	4 420 906 3 205 (*)	2 829 702 3 490 (*)	466 178 964 (*)	769 172 973 (*)	979 236 875 (*)	2.023 364 1.692 (*)
Total assets Total recepts Net income (less deficil) Income (a) Distributions to stockholders except in own stock	73 167 948 84 843,861 5 764 257 2,472 197 1,134 024	25 863,774 39,610,035 2,373,949 1,134,507 426,632	76,702 445 77,418,480 6,080,413 2,996,961 1,737,457	68,621,654 75,486,287 2,670,198 1,379,397 1,170,430	75 605 382 103 351,382 2 406,382 1 255,012 1,678,003	29 610 401 39 170 190 1 166,958 546 486 351,842	15,533 102 17,979 789 1,497,520 748 348 484,847	10,485,472 12,782,818 504,016 258,844 97,751
Returns of Members of Controlled Groups Other than Forms 1120S and 1120-015C Returns of members of controlled groups allocating one surfar exemption under Section 1561								
Number of returns Number of consolidated returns Number of subsidiary corporations	893 396 2 6 1 4	2 6 1 6 9 0 3 2 6 6 7	2,945 903 3,202	2,196 702 3 490	295 178 964	615 172 973	654 236 875	1 357 364 1.692
Total assets Total recepts	70 903 551 79 902 940	22 108 055 32,797 778	73 026,245 72 147 459	66,829,390 72,457,806	75,065,903 102,340,712	28 432,903 37,826,609	14,565 642 16.581 334	9 611,329 11 264,847
Intragroup domestic dividends received qualifying for 100 percent deduction	(1)	1911	6,977	15 111	5 150	105	1 510	229
Net income (less deficit) Income (ax Distributions to stockholders except in own stock	5,434 184 2,314,588 1,089 459	1 941 352 928,544 366,532	5 763 540 2 843,730 1,688 943	2 509 327 1 294,909 1 143,047	2 367 134 1,232 930 1,673 131	1 115,628 518,556 340 978	1,405,913 698 275 472 280	437,783 223,074 87 488
Returns of members of controlled groups electing to use multiple surfax exemptions under Sections 1562 and 1564								
Number of returns Total assets Total receipts Intragroup domestic dividends qualifying for transitional dictuctions	401 2 211 598 4 911 892	1 525 3,666,703 6 585 687	1,440 3,642,890 5,219,425	453 1,739,380 2,927 697	170 506 935 872 058	129 573,976 1,067,919	199 966,752 1 398,348	618 836,142 1,440,447
uniter Section 155-4(h) Amount received Amount deducted	117 114	2.114 2,039	4 602 4,417	1 544 1 494	124 118	(*) (*)	(*) (*)	0.0
Net income (less deficit) Income (as bishops to stockholders except in own stockholders except in own stockholders)	330,321 157 609 41 997	420,590 205,963 50 958	314,943 153,231 47,440	157,188 84 488 22,261	45,911 22 062 4 672	50 756 27 930 7.864	92,356 50,073 12,567	60 495 35,770 6,081
Returns of members of controlled groups by type of relationships								
Members of pairnt subsidiary groups Number of returns Number of consolidated returns Total assets Total receipts Net income (less delicit)	686 359 71 739 037 81 737 916 5.570 837	1 505 759 22,035,910 32,041,579 1 955,537	1 714 807 71 579 091 69 938 831 5,710 491	1 153 614 67 332,989 73 113 069 2,583,582	293 168 74,895,773 102 130,914 2,365 194	217 160 28,382,744 37,746 042 1 124 556	388 224 14,868,567 17,031 599 1 450 487	726 331 8 909 184 10,287 348 398,756
Members of brother sister groups Number of zeturns Total assets Total receipts Net income (less dehct)	381 515 152 1,267 770 77 432	1,717 1 750,547 3,746,122 197 853	1.856 1.338 592 2.491,309 112,858	827 526,256 1 072 791 46,774	74 119,351 288 706 19,773	421 276,327 641 582 10,331	398 219 834 410,368 22,965	913 414,855 957,759 23,620
Members of combined parent subsidiary and brother-sister groups Number of returns Total assets Total recepts Net income (less deficit)	105 232 042 560 123 41,786	294 1,016 423 1,778,321 88 751	321 2,062 133 2,825,709 80,907	313 473,867 775,731 19,754	12 421 986 494 681 18 189	20 233.624 323.177 20.328	53 162 597 281 388 24 943	67 875 970 1,161,955 64 144
Members of confrolled groups with relationship not determinable	122	625	494	356	86	(*)	(*)	269

Footnotes at end of table. See text for 'Explanation of Terms' and Description of the Sample and Limitations of the Data

[All ligures are estimates based on samples—money amounts are in thousands of dollars]

			on samples—mone		or industry—Continu				
		Transportation an	d public utilities				lesale and retail tra	de	
Type of return, item	Total trans- portation	Transpor	Communi-	Electric gas, and	Total whole- sale and		Wholesal		
	and public utilities	tation	cation	samlary services	retail trade '	Total whole- sale trade	Groceries and related products	Machinery, equipment, and supplies	Miscellane- ous whole- sale trade
	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Total Returns of Members of Controlled Groups Other than Form 1120-DISC									
Number of returns Number of consolidated returns Number of subsidiary corporations Number of 11205 returns	16 139 2 078 9 832 734	12 275 1 495 5 916 712	1 849 342 2 375 (*I	2.015 241 1.541 1.54	96 230 8 288 13 222 6 141	37 747 4 221 11 181 1 971	2 932- 380- 1 218 (*)	6 625 698 1 620 431	28 190 3 143 8 343 1 483
Total assets Total recepts Net income (linss deficit) Income (a) Distributions to stockholders except in own stock	359.853.948 186.857.743 7.982.993 4.260.640 7.449.656	87 128 782 74 339 824 2 350 265 1 192 312 896 678	710 995 164 48 900 275 3 351 351 1 657 854 2 576 220	171 730 002 63 617 644 2 280 977 1 410 474 3 976 758	191 093 321 518 019 609 9 971 837 5 412 068 1 653 603	91 345 919 266,697 276 6 179 535 3 138 192 470 075	7 725 769 43 520 275 480 521 244 105 35 500	11,594,031 23,476,665 1,114,711 514,704 75,680	72 026 119 199 700 336 4 584 303 2 379 383 356,895
Returns of Members of Controlled Groups Other Than Forms 11205 and 1120-DISC Returns of members of controlled groups allocating one surfax exemption under Section 1561									***************************************
Number of returns Number of consolidated returns Number of subsidiary corporations	10 114 2 074 9 816	7 584 1 495 5 916	1 322 342 2 375	1 208 237 1 525	49 104 8 272 13 189	21 854 4 218 11 161	1 713 380 1 218	3 839 697 1 605	16 302 3.141 8 338
Total assets Total receipts	354 540 024 179 088 585	83 297 924 63 536 852	110 609 685 4H 585 479	170 632 415 62 966 254	148 362 178	71 628 R58	5 025 470	8 421 563	58 181 025
Intragroup domestic dividends received qualifying for 100 percent deduction	5 912	(,)	-	(*)	382 124 188 30 643	194 599 843	26 921 760	16,609 814	156 068 269 21 088
Net income (less deficit) Income tax Distributions to stockholders except in own stock	608 429 4 069 075 7 396 744	, 032 926 1 033 916 868 959	1 542 230 2 5 10 204	2 259 054 1 392 429 3 957 581	5 840 853 3 543 002 1 207 506	3 868 336 2 114 902 299 696	291 204 155 493 18 674	677,057 325,535 42 006	2 900.075 1 633,874 239 016
Returns of members of controlled groups electing to use multiple surfax exemptions under Sections 1564 and 1564.									
Number of returns Total assets Total recepts Intragroup domestic dividends qualifying for transitional	5 291 5 126 285 7 508 469	5 474 5 683 7 IF 6 564 900	519 154 485 303 547	1 078 094 640 022	40 985 40 979 246 129 891 975	13 922 18 895 011 63 973 788	1 162 2 643,792 16 192 644	2 355 2 974 917 6 397 153	10 405 13 276 302 41 383 991
deductions under Section 1564(b) Amount received Amount deducted	1 4/2 1 861	(*) (*)	(*)	1 292 1 251	41 356 40 027	25 462 24 616	(*) (*)	(1)	22 432 21 723
Net income (less deficit)	170 J1H	314 265	34 107	22 346	3 952 440	2 190 623	178 595	409 323	1 602,705
Income tax Distributions to stockholders except in own stock	191 565 46 566	158 396 23 729	15 624 3 886	17 545 18 951	1 869 066 372 <b>4</b> 10	1 023 290 121 589	88 612 13 738	189 169 24 701	745 509 83 150
Returns of members of controlled groups by Type of relationships									
Members of parent-subsidiary groups Number of returns Number of consolidated returns Total assets Total recepts Net income (less deficit)	4 (01) 1 762 357 03H 911 174 032 409 7 544 897	2 364 1 269 80 210 677 63 512 303 2 054 593	862 268 107 469 156 47 738 321 3 287 474	1 075 225 169 358 478 62 781 785 2 202 830	30 182 6 519 141 878 242 358 368 707 6 393 819	10 498 3 408 62 533 353 173 997 075 3 822 587	1 310 348 5 931 583 32 993 542 351 891	1 671 551 6 473 586 12 089 040 571 421	7 517 2 499 50 128 184 128 914 493 2 899 275
Members of brother sister groups Number of returns Total assets Total receipts Vertice (Fig. 1) Total receipts Total receipts Total receipts	7 885 2 866 405 5 8.6 487 148 701	6 554. 2 370 127 5 501 751 128 901	589 273 412 182 487 19 474	742 222 866 152 249 326	43 394 22 156 188 73 904 214 1 790 347	18 297 11 369 871 37 655 324 1 196 726	1 257 885 403 5 208 715 63 826	3 129 2 100 909 5 047 377 230 623	13 911 8 383 559 27 399 232 902 277
Members of combined parent-subsidiary and brother sister groups Total assets Total assets Total recepts Net income (less deficit)	957 6 645 529 4 437 822 †31 437 (	807 2 975 050 3 291 707 81 507	93 3 090 325 912 052 34 916	57 579 †54 244 063 15 014	3 992 15 042 475 47 371 026 820 832	1 741 11 009 108 35 386 070 589 600	90 396 744 2 189 186 27 146	274 2 172 355 4 531 550 198 926	1 377 8 440 009 28 665 334 363,528
Members of controlled groups with relationship not determinable	2 262	1 838	297	127	12 521	5 240	218	1 120	3 902

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

	[All figures	are estimates base	d on samples—mon	ey amounts are in	thousands of dolla	rs]			
					or industry—Continu				
				Wholesale	and retail trade—C	Continued		_	
Type of return, item	Total retail trade	Building materials, garden supplies, and mobile home dealers	General merchandise stores	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishings stores	Eating and drinking places	Miscellane- ous retail stores
	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Total Returns of Members of Controlled Groups Dither than Form 1120-DISC									
Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns	58 464 4 066 22 038 4 170	4 674 279 1,237 289	3 939 343 3 551 (*)	3 173 432 2.072 (*)	9 529 895 1 775 382	8 813 471 3 845 680	3 739 359 979 (*)	11 012 538 3 999 1 574	13 585 749 4 580 532
Total assets Total recepts Net income (less deficif) Income lax Distributions to stockholders except in own stock	99 681 440 251 262 813 3 790 996 2 273 311 1 183,528	4 545,279 9 580,714 226 420 118 162 31 601	44 673 362 77 326 187 918 230 716 297 725 209	14 087 892 74 588 568 779 107 400 689 198 721	11 352 957 36 611 057 445 079 246 657 45 775	4 978 202 10 432 210 294 845 171 272 38 458	3 506 172 7 128 585 131 309 82 705 6 744	6 447 339 12 882 630 389 542 203 337 36 821	10 089 737 22 712 862 606 464 334 192 100 199
Returns of Members of Controlled Groups Other than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surfax exemption under Section 1561									
Number of returns Number of consolidated returns Number of subsidiary corporations	27 243 4 053 22 025	2 468 279 1,237	1 391 343 3 551	1 419 432 2 072	5 849 863 1 763	2.514 470 3.844	1 802 359 979	5 659 538 3 999	6.141 749 4.580
Total assets Total receipts	76 688 210 182 497 646	3 103 049 6 274 362	40 604,079 67 544 613	10 331 273 54 091,585	7 668 860 23 367 118	2 821 095 5,954 953	2 064 689 4 171 050	4 095 696 7 419 829	5 999 469 13 674 136
Intragroup domestic dividends received qualifying for 100 percent deduction	7 6361	3,392	(*)	1 455	(*)	-	(*)	(*)	4
Net income (less deficit) Income tax Distributions to stockholders except in own stock	1 971 937 1 427 838 907 810	107 439 62 912 24 363	694 601 604 879 652 879	490 045 266,801 123 960	226 714 141 385 12 017	28 867 53 250 14 738	25 026 30 151 2 161	150 321 97 665 9 925	248 724 170 795 67 747
Refurns of members of controlled groups electing to use multiple surfax exemptions under Sections 1562 and 1564									
Number of returns Total assets Total receipts Intragroup domestic dividends qualifying for	27 051 22 064 183 65 885 366	1 917 1 338 577 3 056 092	2 486 4 054 739 9 747 138	1 407 3 695 553 20 278 374	3 298 3 338 745 12 124 457	5 619 2 094 373 4 326 934	1 633 1 383 450 2 805 109	3 779 2 187 538 4 832 590	6 912 3,971,208 8,714 672
transitional deductions under Section 1564(b) Amount received Amount deducted	15 894 15 411	(*) (*)	(*) (*)	809 787	2 †30 2 053	(5)	(*)	(*) (*)	(*) (*)
Net income (less deficit) Income fax Distributions to stockholders except in own stock	1 761 091 845 473 250 821	105 943 55 250 5 850	222 918 111 418 71 754	285 736 133 888 72,138	204 740 105 272 23 943	261 909 118 022 22 109	106 465 52 554 2 932	223 772 105 672 20 242	349 608 163 397 31 853
Returns of members of controlled groups by type of relationship									
Members of parent-subsidiary groups Number of refurns Number of consolidated refurns Total assets Total receipts Net income (less deficil)	19 675 3 110 79 305 817 184 350 488 2 570 528	712 221 2 507 590 4 811 199 93 961	2,325 185 43,367,354 74,077,638 853,366	998 321 11 975,184 61 536,161 580 982	1,871 675 3,989,314 9,980,642 154,914	4 489 358 3 756 540 7 599 289 193 532	653 286 1 540 434 2 775 709 22 182	3 238 442 4 792 802 8 470 564 281 074	5 389 622 7.356,599 15 099,286 390,517
Members of brother sister groups Number of returns Total assets Total receips Net income (less deficit)	25 091 10,764 779 36 227 510 593 115	2 900 1 192 111 3 066 185 76 892	933 492 662 1 195 456 25 192	1 419 696 357 4 720 174 62 768	5,045 4 522 083 17 267,165 166,236	2 015 491 434 1.141 684 26 590	2 136; 930,000 2 203 695; 41 464	5 224 986 861 2 736 459 74 968	5,419 1,453,271 3,896,692 119,005
Members of combined parent-subsidiary and brother sister groups. Number of returns. Total assets. Total receipts. Net income (less deficit).	2 251 4 033 367 11 984 956 231 232	118 365 670 626 478 13 392	213 354 577 947 254 23 214	154 636 905 3 387 023 44 860	679 1 346 161 4 256 423 68 040	232 228 586 549 611 11 450	142 356 564 583 323 8,966	131 230,022 437 644 10 028	582 514 882 1 197 200 51 282
Members of controlled groups with relationship not determinable	7 277	655	406	255	1 552	1 397	504	845	1 663

Footnotes at end of table. See text for 'Explanation of Terms, and, Description of the Sample and Limitations of the Data

(Air light	es are estimates base	d on samples—mor	iev amounts are in					
		·			ry—Continued e, and real estate			
Type of return stem	Total finance, insurance, and real estate	<b>Ba</b> nking	Credit agencies other than banks	Security, commodity brokers and services	Insurance	Insurance agents, brokers, and service	Real estate	Holding and other investment companies, except bank holding companies
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Total Returns of Members of Controlled Groups Other than Form 1120-DIGC								
Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns	89 710 7 765 31 795 1 753	2 562 1 337 6 026 (*)	12 055 1 382 8 242 (*)	692 222 700	1 480 317 2 563	5 015. 544. 1 897: (*)	56 653 3 294 10 734 1 345	11 253 - 669 1,633 (*)
Total assets Total recepts Net incree (less delicit) Income (la Distributions to stockholders except in own stock	1 433 479 434 195 160 880 4 586 001 3 112 441 4 416 905	906 131 306 70 395 275 1 690 517 1 023 4 3 2 096 673	244 670 523 34 212 751 707 654 509 024 362 573	17 127 216 4 178 006 108 178 83 356 61 958	191 957 894 68 051 589 1 332 539 871 864 1 227 383	4 117 837 3 303 273 215,400 112 799 53 000	52 867 601 12 878 091 19 625 387 217 159 967	16 607 057 2 141 895 512,088 124 708 455 351
Returns of Members of Controlled Groups Other Than Forms 11205 and 1120-DISC Returns of members of controlled groups allocating one surfax exemption under Section 1561								
Number of returns Number of consolidated returns Number of subsidiary corporations	60 551 1748 31 764	2 249 1 332 6 020	8 602 1 381 8 240	526 222 700	1 184 317 2 563	4 095 541 1 894	36 472 3 290 10 718	7 423 565 1 629
Total assets Total receipts	1 383 269 236 186 406 363	894 592 918 69 249 535	229 119 919 32 866 874	16 646 327 4 053 895	183 554 738 65 177 590	3 489 891 2 903 631	40,992 257 10 203 685	14,873 186 1,951 153
Intragroup domestic dividends received qualifying for 100 percent deduction	652 897	25 631	44 500	(*)	414 831	(*)	17 714	99 113
Net income tiess deficifi Income tax Distributions to stockholders except in own stock	3 823 488 2 714 839 4 232 034	1 629 277 990 278 2 073 272	636 208 464 440 321 536	88 224 70 004 61 542	1 164,944 792 011 1 201 360	169 857 88 621 41 385	-303 038 211 473 114 189	438 016 98 012 418 750
Returns of members of controlled groups electing to use multiple surfa- exemptions under Sections 1562 and 1564								
Number of returns Total assets Total recepts Interacrupt dividends qualifying for transitional	27 406 49 191 530 8 516 330	312 11 513 089 1 143 141	3 341 15 457 897 1 340 506	164 454 819 120 266	296 8 403 156 2 873 999	864 587 646 375 275	18 836 11 130 590 2 473 246	3 593 1 644 333 189 897
deductions under Section 1564(b) Amount received Amount deducted	7 916 7 559	247 241	604 591	_	(3)	(*) (*)	1 900 1 853	4 454 4 316
Net income (less delicit) income la: Distributions to stockholders except in own stock	764 163 397 602 172 107	60 494 33 195 23 401	71 021 44 584 41 037	19 671 13 352 (*)	167 595 79 853 26 023	43 106 24 178 (*)	325 371 175 744 34 914	76 905 26 696 36 601
Returns at members of controlled groups by type of relationships								
Members of parent subsidiary groups Number of returns Number of consolidated returns Total assets Total receipts Net income itess dehotit	18 970 6 414 1 252 174 178 156 702 237 3 063 143	1 807 1 193 810 820 920 64 763 927 1 129 502	4 310 1 241 224 706 892 24 992 105 693 236	289 190 16 077 020 3 817 762 90 539	860 284 157 041 898 52 671 763 872 802	1 414 472 3 185 049 1,866 078 175 653	7 899 2 494 27 977 339 6 985 237 —289 171	2 391 540 12 365 060 1 605 365 390 582
Members of brother sister groups Number of returns Total assets Total recepts Net income tless detocit	51 953 26 278 218 6 145 788 438 312	319 5 232 613 358 189 23 111	5 262 2 412 265 2 6 464 13 655	346 322 929 75 325 6 800	447 2 206 810 809 988 44 962	2 881 435 771 995.828 14 933	36 393 13 808 286 3 372 718 259 111	5 305 1 859 544 257 276 75 740
Members of combined parent-subsidiary and brother-sister groups Number of returns Total assets Total recepts Net income tiless deficiti	4 949 115 329 619 22 018 434 725 029	218 81 650 997 4 417 059 498 504	800  9.341.740  8.275.423  —17.938	45 531 740 256 042 14 316	85 15 466 526 7 159,037 192 176	156 - 261 348 160 265 - 9 830	3 121 6 706 111 1 570 136 5 651	524 1 271 157 180,472 22 490
Members of controlled groups with relationship not determinable	12 085	217	1 571	(*)	88	508	7 895	1 796

Footnotes at end of table. See text for Explanation of Terms, and Description of the Sample and Limitations of the Data

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Total Returns of Members of Controlled Groups Other than Form 1120-DISC  Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns  Total assets Total receipts Net income (less deficit) Income tax Distributions to stockholders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surfax exemption under Section 1561	Total services	Hotels and other lodging		Services							
Total Returns of Members of Controlled Groups Other than Form 1120-DISC  Number of returns Number of consolidated returns Number of 1120S returns Total assets Total assets Total receipts Net income (less deficit) Income tax Distributions to stockholiders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surfax		and other	Hotels Auto repair; Amusement								
Other than Form 1120-DISC  Number of returns Number of consolidated returns Number of subsidiary corporations Number of 1120S returns  Total assets Total receipts Net income (less deficit) Income tax Distributions to stockholders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-DISC Returns of members of controlled groups lacating one surfax		places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreational services	Other services	Nature of business not allocable			
Other than Form 1120-DISC  Number of returns Number of consolidated returns Number of subsidiary corporations Number of 11205 returns  Total assets Total receipts Net income (less delicit) Income tax Distributions to stockholders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-DISC Returns of members of controlled groups allocating one surfax	(60)	(61)	(62)	(63)	(64)	(65)	(66)	(67)			
Number of consolidated returns Number of substriary corporations Number of 1120S returns Total assets Total recepts Net income (less delicit) Income tax Distributions to stockholders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-01SC Returns of members of controlled groups allocating one surfax											
Total recepts Net income (less deficit) Income tax Distributions to stockholders except in own stock  Returns of Members of Controlled Groups Other Than Forms 1120S and 1120-0ISC Returns of members of controlled groups allocating one surfax	42 531 4 546 16 702 3 228	2 085 422 1 561 128	4 136 242 1 044 (*)	15 862 1 964 6 462 1 308	6 744 384 † 070 (*)	4 859 705 2 715 464	8 845 829 3 850 568	426 24 46 (*)			
Than Forms 1120S and 1120-OISC  Returns of members of controlled groups allocating one surfax	51 589 582 51 738 097 1 488 797 925 780 391,150	6 982 410 5 216 036 31 653 59 025 64 605	2 214 954 3 409 167 178 382 88 233 25 453	18 195 024 18 834 130 642 300 346 288 166.510	5 679 797 4 786,790 100 815 71 242 28 409	10 419 923 9 375,733 378 339 219 459 73 640	8 097 474 10 116 241 220 614 141 533 32 533	212 590 307 460 1 535 4 022 (*)			
1											
Number of returns Number of consolidated returns Number of subsidiary corporations	28 287 4 528 16,681	1 769 421 1,558	2 616 239 1 041	10,753 1 964 6 462	3.795 372 1,058	2 745 703 2 712	6 609 829 3 850	295 24 46			
Total assets Total receipts Intragroup domestic dividends received qualifying for 190 percent deduction	44 659 168 44 064 439 23,732	6 219.824 4.654.625 60	1 716,504 2 490 286 (*)	15 563 328 15 869 832 (*)	4 277 108 3 602,031	9 51º 679 8 492 455 515	7 362 745 8 955 210 501	197,365 299 579 —			
Net income (less deficit) Income tax Distributions to stockholders except in own stock	1 064,971 721,723 332 741	-24 116 54.257 64.247	124 563 62,446 23 694	419 165 243 230 144 862	39,003 42,748 18,326	334 739 194 584 57 875	171 617 124 458 23 737	1 151 3 869 (*)			
Returns of members of controlled groups electing to use multiple surfax exemptions under Sections 1562 and 1564			ĺ								
Number of returns Total assets Total receipts Inharquoup domestic dividends qualifying for transitional	11,016 6,252,934 6 765 999	188 549 477 450,924	1 268 493 330 895 651	3 80 1 2 552 254 2 800 384	2 441 1 353 513 1 061 270	1 650 684 181 650,875	1 668 620 179 906 895	(*) (*) (*)			
deductions under Section 1564(b)  Amount received  Amount deducted	10,524 9.846	Ö	(*)	7.650 7.121	=	(°) (°)	=	Ξ			
Net income (less delicit) Income lax Distributions to stockholders except in own stock	427 063 204 057 37 834	1 592 4 768 (*)	53,286 25,787 1,759	231.235 103.058 19.402	57 183 28 494 5 629	47 946 24 875 9 742	35 821 17 075 (*)	(*)			
Returns of members of controlled groups by type of relationships			1								
Members of parent-subsidiary groups Number of returns Number of consolidated returns Total assets Total receipts Net income (less deficit)	8 760 3 596 39,525 675 36 440 371 1 016,960	434 289 5,329 711 3 898 607 —13,062	355 207 1 225.377 1,601 527 95.974	4 028 1,512 14 602 249 14 132 309 450,507	1,012 350 3,175,244 2 580,371 4,731	1 053 586 8 660 285 7,134 470 323 729	1 878 652 6 532 809 7 093 087 155 081	31 (*) 127,856 183,947 —233			
Members of brother-sister groups Number of returns Total assels Total receipts Total receipts Net income (less deficit)	22 134 5,679,536 7,616 175 240,915	580 591 538,155 4 400	2,227 355,420 743,697 18,254	7,959 1,756,685 2,252,717 111,341	4,027 1,447,268 1,286 813 51,216	2 404 728 279 945 910 28 479	4 637 811 293 1 848 883 27.225	0000			
Members of combined parent-subsidiary and brother-sister groups Number of returns Total assets Total receipts Note recome (less deficit)	2.295; 3,649,050 4.263,849 112.661	170 633,290 498,562 —3 949	110 206 035 295,913 15 251	1 037 1 186,739 1 560,053 31,483	287 692 431 597,228 26 670	182 650,700 862,377 27,383	509 279 855 449 716 15,823	(*) (*) (*) (*)			
Members of controlled groups with relationship not determinable	6,114	473	1 192	1 530	910	756	1 253	(*)			

<sup>(\*)</sup> Estimate is not shown separately because of the small number of sample returns on which it was based. However, the data are included in the appropriate totals "Includes." Whole-sale and retail trade not allocable: which is not shown separately. NOTE. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data.

# Explanation of Terms

The following explanations include definitions and limitations of terms used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1974. Whenever a year is cited, it refers to the calendar year unless otherwise stated. Refer to the index for reference to specific items not separately listed in this section.

#### Accounts Payable

Relatively short-term liabilities arising from the conduct of trade or business which were not secured by notes of indebtedness were generally included under this heading. Nontrade payables, on the other hand, were generally includable in the estimates for "Other Current Liabilities."

Banks and savings institutions may have reported deposits and withdrawable shares in accounts payable. When these amounts could be identified, they were transferred to "Other Current Liabilities."

#### Additional Tax for Tax Preferences

This was a special tax ("minimum tax") on excessive amounts of "economic" income resulting from certain kinds of investments in excess of "taxable" income and deductions allowed under the Code which were considered "tax preferences." A discussion of each of the "tax preferences" is included under "Tax Preference Items" in this section.

For the most part, the 10 percent tax was levied on the sum of a corporation's "tax preferences" which exceeded (1) a \$30,000 exclusion, (2) current year income tax reduced by foreign tax credit, investment credit, and work incentive (WIN) credit, and (3) tax carryover from prior years (i.e., income tax after credits, of the 7 preceding years, not used as an offset to the tax preference items).

In general, all corporations were liable for the additional tax. However, regulated investment companies and real estate investment trusts were subject to the tax only on amounts attributable to tax preferences not passed through to their stockholders. Small Business Corporations electing to be taxed through their stockholders were liable for the additional tax only on certain capital gains. (Because the incidence of such capital gains was low, there were no returns in the Statistics of Income sample for 1974 that showed this tax.) In addition, members of a controlled group of corporations filing separate returns were required to apportion a single \$30,000 statutory exclusion among the members of the group either equally or based on a plan adopted for all members. However, members that were Domestic International Sales Corporations (DISC's) were not subject to the additional tax for tax preferences.

The computation of the tax for returns other than Form 1120S is shown in detail on a facsimile of Form 4626 in section 5. In brief, the computation went as follows:

- (1) All tax preference items were totaled.
- (2) From this total, the \$30,000 "statutory exclusion" was subtract-
- (3) "Total items of tax preference less statutory exclusion" were next reduced by "Income tax available as an offset, current year" and then by "Income tax available as an offset, carryover." The "current year" tax was the sum of (a) normal tax, surtax, and alternative tax after foreign tax, investment and work incentive (WIN) credits, and (b) tax from recomputing prior-year investment and work incentive (WIN) credits. By law, the "carryover" tax represented any tax not usable for the tax preference reduction in prior years because it was in excess of the effective amount; excess amounts were to be carried forward for use over a 7-year period. (Even though the current year and carryover tax amounts shown in the statistics are totals, they are understated because some corporations included in the tax reduction only enough to equal total

- tax preferences after the \$30,000 exclusion and other corporations did not report these amounts at all when total preferences were offset completely by the exclusion.)
- (4) "Tentative additional tax for tax preferences" was computed by multiplying "Total tax preferences less statutory exclusion and tax used as an offset" by 10 percent.
- (5) The tentative additional tax was reduced by the lesser of 10 percent of the "Net operating loss for 1974 remaining as a carryover to a succeeding year" or the amount of tentative additional tax; this amount is shown as "Deferred additional tax for tax preferences." If the corporation had a net operating loss for 1974 available as a carryforward to future years. the corporation was allowed to defer the additional tax until the net operating loss was used to reduce net income in future years. When this net operating loss was deducted from net income, additional tax which had been deferred because of the net operating loss became due.
- (6) Finally, "Additional tax for tax preferences" was the sum of "Tentative additional tax for tax preferences" reduced by "Deferred additional tax for tax preferences" that resulted from prioryear net operating losses, plus the "Additional tax for tax preferences deferred from prior years."

#### Advertising

Advertising expenses were allowable as a deduction under Code section 162, if they were ordinary and necessary and bore a reasonable relation to the trade or business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales and operations as well as advertising separately identified as a business deduction.

The types of expenditures covered by the advertising deduction may have varied somewhat from company to company and a few companies did not separately identify

advertising when it was included in the cost of sales and operations. In addition, certain kinds of advertising expenditures, such as for billboards, were capitalized and recovered only as part of depreciation. For these reasons, a more definitive explanation of the advertising deduction statistics is not possible.

#### Allowance for Bad Debts

Most corporations identified on their balance sheet the allowance or reserve set aside to cover uncollectible or doubtful notes, accounts, and loans as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show the allowance for bad debts. In addition, tax return balance sheets used by Domestic International Sales Corporations (DISC's), and life and certain mutual insurance companies did not require the allowance to be reported. Both the statistics for the allowance and for the gross amount of notes and accounts receivable would therefore be understated by these unidentifiable amounts.

Since corporation tax return balance sheets did not provide for the separate reporting of reserves for uncollectible mortgage and real estate loans, many banks and savings and loan associations may have included the item in the allowance for bad debts. If, on the other hand, these reserves were reported in supporting schedules, they were later added to the allowance for bad debts during statistical editing.

#### Amortization

Amortization was a deduction for recovery of certain expenditures over a certain period of time in a manner similar to straight-line depreciation. Typically, the period of time over which the expenditure was written off was much shorter than if depreciation had been used; often, depending on the specific provision of the law, the period of time was only 60 months. The following types of amortization, applicable to the statistics in this report, were specifically mentioned in the Code as allowable deductions:

bond premiums (section 171) child care facilities (section 188)

coal mine safety equipment
 (section 187)

lessee's improvements to leased property (section 178) on-the-job training facilities (section 188) organization expenditures of corporations (section 248) pollution control facilities (section 169) railroad rolling stock (section 184) railroad tunnel bores and grading (section 185) research and experimental expenditures (section 174(b)) trademark and trade name expenditures (section 177)

Of these, amortization of leasehold improvements was frequently reportable as depreciation and amortization of bond premiums (as well as of such other financial items as loan or mortgage costs) was often reported as part of "other deductions." Write-offs of patents, copyrights, and other intangibles were usually included in depreciation. None of these amounts involved rapid write-offs of the assets concerned. Therefore, in order to confine the statistics insofar as possible to rapid write-offs, identifiable amounts reported as amortization that related to leasehold improvements, bond premiums (or other financial items), and intangible assets, and, in addition, to depreciable assets other than those eligible for rapid amortization, were transferred to depreciation or "other deductions," as appropriate. (See also, "Depreciation" and "Other Deductions.")

Amortization of certified pollution control facilities, of railroad rolling stock, of on-the-job training facilities and child care facilities were considered tax preference items. The excess of these special rapid write-offs over what otherwise would have been depreciation deductions under Code section 167 constituted a portion of the base (after adjustments) upon which the additional tax for tax preferences was levied. (See also, "Tax Preference Items.")

#### Annual Returns

Annual or calendar year returns were those filed for the twelvemonth period beginning in January and ending in December. Most of the larger corporations filed for this period. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

#### Bad Debts

Bad debts occurring during the year, or a reasonable addition to an allowance or reserve for bad debts, were allowable as a deduction under Code section 166.

Commercial banks, mutual savings banks, savings and loan associations, small business investment companies and other financial institutions were permitted to take a deduction for a reasonable addition to their bad debt balance which was far greater than that allowed other businesses. Unlike other businesses, which could deduct additions to their reserves only to the extent justified by their actual loss experience. these financial institutions could elect to increase their reserves based on percentages of outstanding loans. However, certain restrictions were introduced in 1969 to begin to bring these institutions in line with other businesses. For commercial banks, beginning with 1969, deductible additions to the reserves were to decrease in three transitional steps. These steps were to be completed by 1988, at which time the deduction would have to be based on actual losses for the current and 5 preceding years, the same as for other businesses. The first transitional step, for years before 1976, reduced the percentage for eligible loans outstanding used as the basis for the deduction from 2.4 to 1.8 percent. For small business investment companies. deductions for additions to the reserves, using an industry average as the norm, were permitted during the first 10 years of the company's existence. Thereafter, additions to the reserves had to be based on their own experience. For mutual savings banks, savings and loan associations, and cooperative banks, the deduction was based on a percentage of an adjusted taxable income figure before reduction by the bad debt deduction, provided it did not increase the reserve beyond 6 percent of qualifying loans. The percentage was to decrease from 60 to 40 over a 10-year period, in general, starting with 1970. For 1974, the percentage was 47.

For banks and other financial institutions, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable as bad debts under Code section 582. For other corporations, such losses were subject to the special capital gain or loss provisions of the law.

Recoveries of bad debts previously deducted by corporations were generally netted against the year's bad debts deduction. However, amounts of recovered bad debts reported by corporations as an income item were to be included in "Other Receipts."

#### Business Receipts

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as automatic data processing equipment; lessors of public utility facilities, such as docks, warehouses, and pipelines; and companies engaged in rental services, such as the rental of automobiles or clothing.

Some corporations treated sales taxes and excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, sales taxes and excise and related taxes were deducted on the tax return as part of the cost of sales and opera- tions or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. See also, "Cost of Sales and Operations" and "Taxes Paid."

In the finance, insurance, and real estate division, business receipts included such banking items as fees, commissions, trust department earnings, exchange collections, discounts, and service charges, when identified in schedules attached to the return. Business receipts also included interest which was not separately identified. (Interest, the principal operating income of banking and savings institutions, is shown separately in the statistics under "Other Interest" and is therefore excluded from business receipts.) Special statistical treatment was required for the few banking institutions which traded certain securities "on their own account" and which reported the purchase and sale of the securities as part of cost of sales and operations and business receipts, respectively. For the statistics, the amount paid by the banking institutions for these securities was excluded from the cost of sales and operations and a corresponding amount was excluded from business receipts.

Also in the finance, insurance, and real estate division, premium income of most insurance companies was included in business receipts.

However, certain mutual insurance companies with total receipts of less than \$500,000 were not required to report premium income. Therefore, total business receipts for insurance earriers are slightly understated.

Generally, in the finance, insurance, and real estate division, income from investments, when identified in schedules attached to the return, was allocated to one of the specific types of investment income for which statistics are shown separately. Rent or cooperative apartment assessments reported by real estate operators, however, were accepted as business receipts.

Business receipts reported by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders, required special statistical treatment. For these operations, net profit or loss from the sale of stocks, commodities, or real estate when identifiable, was allocated to the statistics for net gain or loss from noncapital assets. If the corporation reported both business receipts and cost of sales and operations without identifying the source, and the cost of sales and operations was 50 percent or more of the business receipts, the items were considered to include stock, commodity, or real estate transactions and only the net gain or loss was used for the statistics. Otherwise, business receipts for these companies were used as reported and included commissions and service fees.

In addition to the income types described above which were uniquely treated by law, by the tax return, or for the statistics, there were certain other kinds of income from sales and operations that are not reflected in business receipts. In general, this income was included as part of the much broader category, sales of property used in trade or business. For additional information about this income, see "Net Capital Gains" and "Net Gain (or Loss), Noncapital Assets."

For Domestic International Sales Corporations (DISC's), business receipts included only "qualified" export receipts, i.e., the sum of (a) gross receipts from noncommission sales of export property, leasing or renting of export property, services related and subsidiary to a qualified export sale or lease, engineering and architectural services, and export management services, and (b) commissions earned by DISC's acting as commission agents for someone else (rather than the gross receipts on which the commissions

were earned). In other words, "qualified" receipts were those which were considered to be export related and as such were the only receipts included in the statistics for business receipts. Receipts not considered to be export related (i.e., "nonqualified" receipts) were included in "Other Receipts."

#### Capital Stock

This end-of-year balance sheet liability item included amounts shown for outstanding ownership shares of both common and preferred stock.

#### Cash

This balance sheet asset item included the amount of actual money or instruments and claims which were usable and acceptable as money on hand at the end of the taxable year.

For Domestic International Sales Corporations (DISC's), this item was the sum of the following accounts shown separately on the tax return: working capital (i.e., cash and necessary temporary investments) and funds awaiting investment (i.e., cash in U.S. banks in excess of working capital needed to acquire other qualified assets)

#### Compensation of Officers

Salaries, wages, stock bonuses, and bonds were included in this deduction item as well as other benefits if they were identified as having been paid to officers for personal services rendered. Understatement of this item was possible to the extent compensation was reported as part of another deduction item (such as an overall employee compensation figure) and if not clearly identified was included in the statistics for "Cost of Sales and Operations" or "Other Deductions."

#### Consolidated Returns

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return for a parent corporation and its subsidiaries constituted an election of group reporting, which, with certain exceptions, had to be followed in subsequent years. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts. (3) corporations deriving a large percentage of their gross income from sources within a U.S. possession, (4) corporations designated tax-exempt under Code section 501, (5) China Trade Act corporations, and (6) Domestic International Sales Corporations (DISC's). Affiliated insurance companies were allowed to file a consolidated return if they were taxable under the same provisions of the Code; however, noninsurance companies with which they also may have been affiliated could not be included in the same return.

A consolidated return, filed by the common parent company, was treated as a unit, each statistical classification being determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affect year-to-year comparability of the statistics. See also the explanation of "Members of Controlled Groups" in this section.

## Constructive Taxable Income From Related Foreign Corporations

This represented the sum of (1)
"Includable Income from Controlled
Foreign Corporations," and (2)
"Foreign Dividend Income Resulting
from Foreign Taxes Deemed Paid."
Each of these items is discussed
under separate headings.

#### Contributions or Gifts

Contributions or gifts to charitable, religious, educational. and similar organizations were deductible under Code sections 170, 809, and 882. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction; certain additional adjustments were required in the case of life insurance companies. Amounts contributed in excess of this limitation during the 5 preceding years could be carried forward and included in the current year's deduction so long as the sum of the current year contributions and the amounts carried forward did not exceed the limitation based on current year income. The excess was again carried forward until the 5-year carryover period expired. The amounts shown for 1974, therefore, include some contributions actually made in previous years, and exclude some contributions made in 1974 which exceeded the current year 5 percent limitation. These excess contributions were then carried forward.

## Corporations Owned 50 Percent or More by Another Entity

Domestic corporations directly or indirectly owned 50 percent or more by one stockholder based on voting stock, were asked to so indicate, to provide the percentage of ownership, and to report whether the owner was other than a U.S. "person" and, if so, the owner's country. (Code section 267 set forth the rules used to define direct and indirect ownership.) A "person" included another corporation, or an individual, partnership, estate or trust. Some corporations failed to answer all or part of the question so that the total shown for the number of returns indicating 50 percent or more ownership by a foreign entity may be somewhat understated. The question was not asked on Form 1120M filed by mutual nonlife insurance companies and the Form 1120S filed by Small Business Corporations electing to be taxed through their stockholders.

### Cost of Property Used for Investment Credit

Amounts included under this heading are estimates for the total cost or basis of depreciable property (defined in Code section 48 and described under "Investment Credit") reported in connection with the computation of the investment credit. The cost or basis was the full cost or basis of property with a useful life of 3 years or more (4 years or more in the case of "pre-termination property," also described under "Investment Credit").

Although corporations generally reported their investments at cost, most corporations claiming the investment credit for leased property used the fair market value instead.

The statistics include amounts reported but not used for the computation of the investment credit. A limitation of \$50,000, for instance, was placed on the amount of used property which could be taken into account in the computation of the credit. Also included were amounts which were

ultimately used in the computation of the credit by the stockholders of Small Business Corporations which had made the election to be taxed through those stockholders.

Prior to 1973, Small Business Corporations were required to attach a statement to their returns showing the allocation of investment to the stockholders by amount, type, and life of property. Beginning with 1973, Small Business Corporations no longer filed Form 3468, Computation of Investment Credit, as other corporations using the investment credit provisions did, because the credit was claimed by their stockholders. Instead, these corporations had to complete Schedule K on their returns showing the allocation to stockholders of cost of property eligible for investment credit.

#### Cost of Sales and Operations

Cost of sales and operations generally included the direct costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and certain operating expenses. Manufacturing corporations with taxable years beginning after September 18, 1973 were required to compute taxable income in accordance with the "full absorption" method of inventory costing as prescribed by the income tax regulations. Under full absorption costing, in general, indirect production costs as well as direct production costs were allocated to goods produced during the taxable year, whether included as costs of the taxable year or as inventory at the close of the year determined in accordance with the corporation's method of identifying goods in inventory. Thus, the statistics also include certain indirect production costs (such as repairs, maintenance, and utilities) reported by corporations as a cost of sales. See the discussion in section 1.

Included in cost of sales were costs incurred by Domestic International Sales Corporations (DISC's) for warehousing (which could include rental warehouse facilities, labor, heat and power) of export related articles.

Operating expenses, considered part of the cost of goods sold, included sales taxes and excise and related taxes only if the corporation treated these taxes as part of the sales price of the product. When these taxes were identified in cost of goods sold schedules, they were added to the

statistics shown for the separate deduction for "Taxes Paid." Similarly, operating expenses for depreciation, depletion, amortization, rent of buildings or real estate, advertising, contributions to pension plans, and contributions to employee benefit programs, whether direct or indirect costs in the case of corporations with manufacturing or production operations, were transferred to their respective deduction categories when identified in cost of goods sold schedules.

The income or loss from sales of securities, commodities, or real estate by stock and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operative builders was transferred from business receipts, and the net profit or loss from these transactions included in net gain or loss from sales or exchanges of noncapital assets. Special statistical treatment was also required for the few banking institutions which traded certain securities "on their own account" and which reported the purchase and sale of the securities as part of cost of sales and operations and business receipts, respectively. For the statistics, the amount paid for these securities was excluded from cost of sales and operations and a corresponding amount was excluded from business receipts. Therefore, the cost of such sales was excluded from the statistics.

#### Cost of Treasury Stock

This item was the total value of issued common or preferred stock, which had been reacquired and was held at the end of the accounting year by the issuing corporation. The stock, which was available again for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was not a part of capital stock outstanding and did not include unissued capaital stock.

The amounts shown may be somewhat understated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified would have been included in the statistics for "Other Investments." When identified though, such stock was transferred to the statistics for "Cost of Treasury Stock."

### Credit for Tax Paid by Regulated Investment Companies

Regulated investment companies were required to pay a tax (at capital gains rates) on amounts of

undistributed net long-term capital gain less net short-term capital loss. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit (or a refund) for the tax they were deemed to have paid. It is this credit which comprises this item.

#### Credit for Tax on Special Fuels, Nonhighway Gasoline and Lubricating Oil

Section 39 of the Code allowed a credit in full or in stated amounts for excise taxes on:

- gasoline used on farms for farming purposes.
- (2) gasoline used for nonhighway purposes or by local transit systems,
- (3) lubricating oil used for nonhighway purposes, and
- (4) noncommercial aviation fuels used for nontaxable purposes or fuels which were resold during the taxable year.

These taxes could be applied as a credit against income tax liability as an alternative to having the taxes refunded directly. This item also included amounts refunded through Domestic International Sales Corporations (DISC's) although these corporations were nontaxable.

#### Depletable Assets

Depletable assets represented. in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account. In some instances, depletable assets may have been included with "Depreciable Assets," or may have been reported as "Land" or as "Other Investments" by the taxpayer, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion reflected the amount claimed for tax purposes.

#### Depletion

This deduction was allowable for the exhaustion of natural deposits and timber. For standing timber, depletion was computed on the basis of cost. In the case of natural deposits, the depletion could be computed either on the basis of cost or upon a fixed percentage of the gross income, less rents and royalties, from the depletable property. Generally, for gas and oil wells the gross income was the actual sales price, or representative market or field price if the gas or oil was later converted or manufactured prior to sale. For other natural deposits, gross income was the gross income from mining, defined to include extractive and certain treatment processes. Also included as gross income were exploration expenditures, previously deducted, that were required, under certain provisions of Code section 617, to be recaptured when the mine reached the production stage.

Percentage depletion, though based on percentages of gross income from depletable property, was limited. It could not exceed 50 percent of the net income from the property, computed without the depletion deduction. Percentage rate, of gross income for each type of natural deposit are listed in Code section 613 and range from 5 to 22 percent.

Under elective provisions of the Code, exploration and development expenditures connected with certain domestic natural deposits (except gas and oil) could be deducted currently, treated as deferred expenses, or capitalized. The write-offs of amounts deferred or capitalized were not included as part of depletion.

The amounts shown in the statistics include any identifiable depletion reported as part of the cost of sales and operations.

#### Depreciable Assets

Depreciable assets, reported on the corporation's end-of-year balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of 1 year or more. The statistics for this item could include fully depreciated assets still in use and partially completed assets for which no deduction was allowable when the corporation reported them as depreciable in its balance sheet. The statistics for depreciable assets exclude those intangible assets which were depreciable or amortizable only for tax purposes. Such assets, patents and copyrights for example, were includable in intangible assets. The amounts shown as accumulated depreciation represent the portion of the assets that were written off in the current year as well as in prior years.

The amounts shown for depreciable assets are, in general, the gross amounts before adjustments for depreciation or amortization charged in current and prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for these depreciation or amortization charges. Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The value of depreciable assets and accumulated depreciation may not be closely related to the current year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed for tax purposes.

#### Depreciation

Depreciation deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property was allowable under Code section 167. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Several methods of computation could have been used in determining the deduction for the year. A common method was straight line, whereby an equal amount of depreciation is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. Accelerated methods of depreciation were restricted for public utilities and certain kinds of real property beginning in 1969.

Property lives could be based either on the corporation's own experience, asset by asset, or on the Class Life Asset Depreciation Range (CLADR) system which provided for generally shorter than average lives. See also, "Depreciation under Class Life Asset Depreciation Range (CLADR) system."

Amounts shown as depreciation include any identifiable depreciation reported as an operating or manufacturing cost. Also included in the statistics are amounts deducted on leasehold improvements, patents, and copyrights, as well as small amounts of additional first-year (Code section 179) depreciation (limited by law in the case of controlled group members beginning with taxable years ended on or after December 1970). To comply with the definition of depreciation under the Internal Revenue Code, so-called amortization on station connections in the communications industry and of capitalized film production costs in the motion picture industry reported elsewhere in the return were also included in the statistics.

## Depreciation Under Class Life Asset Depreciation Range (CLADR) System

Starting with 1971, the CLADR system was introduced as a new method of depreciating assets acquired during a given year. This was an elective method that enabled a corporation, on an annual basis, to group eligible assets into categories, called guideline classes. The corporation was then allowed to depreciate all assets in a class over a prescribed period of time, called a class life. The guideline class included assets grouped, regardless of their composition, according to the industrial activity (broadly defined) in which they were used. However, in the case of certain property types in general use, the asset classifications cut across industry lines.

The principal changes applicable to corporations in 1974 were as follows:

- (1) New asset classes and lives were prescribed for assets used:
- (a) to provide recreation and entertainment services in bowling alleys, billiard and pool parlors, theaters, concert halls, and miniature golf courses,
- (b) to provide rides, attractions, and amusements in amusement-type parks, including accessory and support facilities if owned by the park, such as lodging and eating facilities and land improvements, and
- (c) to produce electricity, for sale, by use of such prime movers as combustion turbines, and internal combustion engines that were jet, diesel and gasoline powered.

(2) Extant classes were modified to include assets used to transmit, distribute, and produce electricity generated by hydraulic, nuclear, and steam means.

For most assets, class lives could be increased or decreased by up to 20 percent at the corporation's option and use of them was unrelated to past replacement and retirement practices. This range was not allowed in the case of buildings, land improvements, or assets used outside the United States. Within a class, assets could be further grouped into one or more "vintage accounts" depending, for example, on the depreciation method used, or in order to separate depreciable real property from all other depreciable property.

In computing the depreciation deduction under the CLADR system, salvage value was not considered although no "vintage account" could be depreciated below a reasonable salvage value.

In using the system, corporations had a choice between assuming all acquisitions in a year were placed in service at the beginning of the second half of the taxable year, or that all aquisitions in the first half of the year were placed in service at the beginning of the year and all acquisitions in the second half of the year were placed in service at the beginning of the following year. The subsequent year's depreciation was computed as if all acquisitions were made at mid-vear.

There were certain limitations and exceptions in using the CLADR system. Although all corporations could use CLADR, public utilities using accelerated depreciation methods could do so only if the resulting tax benefit was used as a source of working capital and not as a means of lowering rates to consumers. Also, certain property types could be excluded from the CLADR system, for example, used property (under special conditions). Other types were required to be excluded, for example, property for which there was no appropriate class, property for which depreciation was not based on the useful life concept, and property for which 60-month rapid amortization had been elected in lieu of depreciation.

Additionally, certain other property was excluded from the CLADR system under special provisions for real property and "subsidiary assets" (i.e., special tools such as jigs, molds, returnable containers, glassware, textile mill cam assemblies, and other equipment, which were specifically designed to produce or process particular

products, that could no longer be used after the particular products were modified) placed in service during the 3-year period, 1971-73, unless the Treasury could study and decide earlier whether their inclusion under the CLADR system was appropriate. All or part of the depreciable real property under section 1250 was excludable if a useful life shorter than that authorized by the 1962 Depreciation Guidelines was justified. Also excludable was all depreciable section 1245 property (principally machinery and equipment) which included a significant portion of subsidiary assets for which there was a separate class under the 1962 Depreciation Guidelines. This exclusion from the system applied if shorter lives were justified and if subsidiary assets comprised at least 3 percent of the aggregate cost or unadjusted basis of the year's acquisitions in a given class. However, beginning with 1973, many types of subsidiary assets were incorporated into the CLADR system for the first time in new revenue procedures which were first applicable to property placed in service after December 31, 1973. One of the new procedures was first applicable to property placed in service prior to January 1, 1974, and included motor vehicle manufacturing subsidiary assets such as jigs, dies, fixtures, molds, patterns, gauges, and specialty transfer and shipping devices. Another was first applicable to property placed in service after December 31, 1973, and included these same subsidiary assets if used to manufacture finished locomotives and railroad cars.

New shortened class lives were prescribed for a new group of subsidiary assets covering special tools and the definition of subsidiary assets was broadened to include service assets that became eligible for the CLADR election in 1974. In addition to jigs, dies, fixtures, molds, patterns, gauges, and specialty transfer and shipping devices, subsidiary assets, special tools, were defined to include mandrels, lasts, returnable containers, specialty containers, pallets, shells, and tire molds and accessory parts used by corporations to manufacture products made of glass, rubber, fabricated metal, and miscellaneous finished plastic. These assets were also included if used by ship and boat builders and manufacturers of primary ferrous metals, primary nonferrous metals, metalworking machinery, other machines, and electrical equipment. For food and beverage manufacturers, these assets were special handling devices such as returnable pallets, palletized containers, and fish processing equipment. Under the new shortened class lives, these assets could be depreciated over periods that ranged from 2 to 3 years for glass products, to 5 to 8 years for ship and boat building and other machines.

Subsidiary assets that were service assets comprised assets that tend to wear out, break, or disappear much faster than other assets. Such assets were primarily used by corporations engaged in wholesale and retail service and personal and professional services. Glassware, silverware including kitchen utensils, crockery, and linens were among the assets considered service assets. These assets could be depreciated over a 2 to 3 year period.

In conjunction with the CLADR system, depreciation of assets placed in service prior to 1971 could be placed under a special guideline Class Life System (CLS) on an elective basis as an alternative to computing depreciation based on the corporation's own experience. The CLS consisted of the CLADR classes and lives but without the 20 percent ranges associated with them. This system could be used regardless of whether the corporation had previously elected to use the Depreciation Guidelines in connection with pre-1971 acquisitions under Revenue Procedure 62-21. This previous procedure also encompassed the class life concept, but the lives (and any departures from them) had to be justified based on replacement and retirement practices using the depreciation "reserve ratio test." The CLADR (and CLS) systems thus replaced and superseded the 1962 Depreciation Guidelines.

#### Distributions to Stockholders

Distributions to stockholders consisted of the corporation's own stock, and of cash and other property, generally reported as part of the analysis of unappropriated retained earnings. Liquidating dividends, when identified, were excluded.

In those instances where a corporation reported only a single total for distributions to stockholders and did not identify this distribution as cash or stock or other property, that total was treated as a distribution to stockholders in cash and property other than in the company's own stock.

Regulated investment companies and real estate investment trusts could treat certain dividends paid after the close of their taxable

year as distributions during the current taxable year. In a similar manner, for Small Business Corporations electing to be taxed through stockholders, distributions of money made within 2-1/2 months after the close of the taxable year were considered to be distributions of the corporation's undistributed taxable income of the preceding taxable year. Otherwise, the statistics do not include amounts taxed but not actually distributed to stockholders in 1974. Conversely, the statistics do include amounts taxed through stockholders in previous years but not distributed until 1974.

For Domestic International Sales Corporations (DISC's), only amounts actually distributed (i.e., distributions that were made to meet the DISC qualification requirement under Code section 992, including "deficiency distributions" made after the close of the taxable year to avoid disqualification as a DISC, or other actual distributions) were included in the statistics. Those dividends not actually distributed, i.e., amounts deemed distributed under section 995, were excluded.

## $\frac{ \hbox{\tt Dividends Received From Domestic}}{ \hbox{\tt Corporations}}$

Dividends received from domestic corporations represented most distributions from current as well as accumulated earnings and profits of companies incorporated in the United States. For the most part, dividends received from domestic corporations included those recognized in computing the special deduction from net income for domestic intercorporate dividends received. (See "Statutory Special Deductions" in this section.)

Certain domestic dividends, although not deductible, were nevertheless included in dividends received from domestic corporations. They were dividends received by regulated investment companies, real estate investment trusts, and Small Business Corporations electing to be taxed through stockholders. Additionally, dividends from Domestic International Sales Corporations (DISC's) were included as domestic dividends received but were not deductible. Certain other dividends, not deductible, were treated for the statistics as "Other Receipts."

For most of the domestic dividends received, the deductible portion was equal to 85 percent (about 60 percent for dividends received on certain public utility stock). However, a 100 percent deduction was allowed for dividends received by members of a

controlled group from other members of the same controlled group. This deduction was allowed when the group did not elect to file a consolidated return and agreed instead to apportion a single surtax exemption among the group members. For members of controlled groups electing multiple surtax exemptions under section 1562 which had made that election prior to April 23, 1969, the deductible portion increased from 85 percent to 87.5 percent for those returns including December 31, 1970, to 90 percent for those returns including December 31, 1971, to 92.5 percent for those returns including December 31, 1972, to 95 percent for those returns including December 31, 1973, and to 97.5 percent for those returns including December 31, 1974. For other electing members, the rate remained at 85 percent. This increase corresponded to the gradual elimination of the multiple surtax exemptions for these groups.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts received from corporations that were outside the tax-defined affiliated group.

#### <u>Dividends Received From Foreign</u> Corporations

These dividends were paid from current as well as accumulated earnings and profits of companies incorporated in foreign countries.

Dividends received from foreign corporations included:

- (1) dividends, subject to the 85 percent deduction, received by U.S. corporations from those foreign corporations at least 50 percent or more of whose gross income was effectively connected with business conducted in the United States,
- (2) dividends, subject to the 100 percent deduction, received by U.S. corporations from wholly-owned foreign subsidiaries all of whose gross income was effectively connected with the conduct of U.S. trade or business, and
- (3) any other foreign dividends, not subject to a deduction, which included--
- (a) minimum distributions of Controlled Foreign Corporation profits under subpart F of the Internal Revenue Code,
- (b) certain gains from the sale, exchange, or redemption of Controlled Foreign Corporation stock,

- (c) foreign dividends received by Small Business Corporations electing to be taxed through stockholders,
- (d) dividends (deemed or actual) received from Domestic International Sales Corporations (DISC's) were treated as if they were foreign dividends to the extent the dividends were attributable to certain export receipts.

Excluded from the dividend statistics was the "gross-up" of foreign taxes paid or deemed paid on the profits from which the dividends of subsidiaries incorporated in "developed" courtries were distributed. This was done even though "Foreign dividend income resulting from foreign taxes deemed paid" (gross-up) was considered by law to be part of the dividends received. Dividends only constructively received from foreign subsidiaries, reported on the tax returns as "Includable income from Controlled Foreign Corporations," were also excluded. If these amounts were actually distributed at a later date, they were neither retaxed nor reported. For the statistics, both items were combined and shown under "Constructive taxable income from related foreign corporations." Table 11, however, shows them separately.

The foreign dividend statistics presented in this report are subject to certain limitations. They may be somewhat understated because some corporations reported certain foreign dividends as "Includable income from Controlled Foreign Corporations," since both were reported in the schedule for dividends received. When identified, these amounts were treated as foreign dividends for the statistics. Also, some corporations included as foreign dividends the gross-up of dividends by foreign taxes paid or deemed paid ("Foreign dividend income resulting from foreign taxes deemed paid"), while others did the reverse. Where these variations in taxpayer reporting were identified, the amounts were transferred to the correct item for the statistics.

#### Domestic International Sales Corporation Returns

Form 1120-DISC, Domestic International Sales Corporation Return, was filed by corporations which were established under the Revenue Act of 1971 as a means of encouraging the exportation of U.S. goods and services.

A system of tax deferral for DISC's and their stockholders

(mainly other corporations) was provided and in addition, the profits of a DISC were not taxed to the DISC but were taxed to the stockholders of the DISC when distributed or deemed to be distributed. In general, the stockholders of a DISC were deemed to receive an annual dividend equal to one-half of the DISC's taxable income. This deemed distribution was fully taxable to the stockholders even if the earnings were not actually distributed. Federal income taxation was deferred on the one-half of the DISC's taxable income which was not deemed distributed until one of the following events occurred: the income was actually distributed to the DISC's stockholders; a stockholder disposed of the DISC stock; the DISC was liquidated; or the election to be treated as a DISC was terminated or revoked.

Corporate stockholders receiving DISC dividends were not permitted the intercorporate dividends received deduction. The dividends received deduction was designed to prevent multiple taxation of corporate earnings; consequently, as a DISC itself was not subject to taxation the dividends received deduction was not applicable.

Dividends (deemed or actual) paid by a DISC were treated as dividends from a foreign corporation to the extent the dividends were attributable to certain export receipts of the DISC. Thus, all stockholders could claim a foreign tax credit for any foreign taxes imposed on a DISC dividend.

To qualify as a DISC, a corporation must have been organized under the laws of any State or the District of Columbia, have only one class of stock, issue outstanding capital stock with a par or stated value of at least \$2,500, and satisfy the "gross receipts" and "gross assets" tests.

The gross receipts test required that at least 95 percent of the corporation's gross receipts consist of "qualified export receipts." "Gross export receipts of DISC" in the statistics were from the sale, lease, or rental of property held primarily for these purposes during the ordinary course of business, and income from all other sources. In the case of commissions, gross receipts meant the total receipts on the sale, lease, or rental of property on which the commission was earned. In the case of gain or loss from the sale of assets, gross receipts meant the amount of net gain or loss. In general, qualified export receipts were receipts from the sale, lease, rental, or other disposition for

use outside the United States of "export property," or from the furnishing of services related and subsidiary to the sale or lease of export property. Also included were amounts of interest on obligations which were "Qualified export assets" and "Qualified dividends" which consisted of dividends and "Includable income from Controlled Foreign Corporations," in this case "Related foreign export corporations." (All other dividends and "Includable income from Controlled Foreign Corporations" were classified as "Nonqualified dividends.") "Export property" was defined as property manufactured, produced, grown or extracted in the United States. Receipts from exports subsidized by the U.S. Government or exports intended for use in the United States did not qualify as export property. A DISC could not engage in producing, growing, or manufacturing export property.

For statistical presentation, the sum of "Total qualified export receipts" and "Total nonqualified receipts" was adjusted to equal "Total receipts" as follows: total qualified and nonqualified export receipts were increased by the "Interest on State and local Government obligations: and the "Net loss, noncapital assets" and were decreased by the "Includable income from Controlled Foreign Corporations" to equal total receipts. These adjustments are shown in table 30, which shows items unique to the DISC return. Many of these items were combined for the standard presentation contained in table 31.

The gross assets test required that at least 95 percent of the corporation's assets be qualified export assets. In general, qualified export assets were inventories of export property; necessary operational equipment and supplies; trade receivables from export sales (including commissions receivable); producer's loans (i.e., loans of the DISC's profits to a U.S. export producer whether or not related to the DISC); working capital (i.e., cash and necessary temporary investments): investments in related foreign export corporations (including real property holding companies and associated foreign corporations); obligations issued, guaranteed, or insured by the Export-Import Bank or the Foreign Credit Insurance Association; and, obligations of the Private Funding Corporation.

A DISC which, for a taxable year, failed to satisfy the gross receipts test or the gross assets test, thereby failing to qualify as a DISC, could nevertheless satisfy these qualification requirements by making a "deficiency distribution" for such a year, whereby the DISC made a distribution to its stockholders after the close of the taxable year. The DISC, at this time, had to demonstrate that the failure to make these distributions prior to the actual date made was due to reasonable cause.

Additionally, to qualify as a DISC, a new or previously existing corporation had to file an election requesting to be treated as a DISC. For the election to be valid, all stockholders of the corporation on the first day of the election year must have consented in writing. The election remained valid unless the corporation revoked it or failed to qualify as a DISC for 5 consecutive years.

The types of corporate organizations not eligible to be treated as a DISC were: (1) tax-exempt corporations; (2) Personal Holding Companies; (3) banks and trust companies; (4) mutual and savings banks, domestic building and loan associations, and cooperative banks; (5) insurance companies; (6) regulated investment companies; (7) China Trade Act corporations; and (8) Small Business Corporations electing to be taxed through their stockholders.

A DISC usually acquired export property from its parent or an affiliated corporation ("related suppliers") and then sold the property abroad; however, it could act simply as a commission agent on export sales of related suppliers. The method used for allocating income between a DISC and its related suppliers was therefore an important part of the DISC statute. The allocation was achieved through special intercompany pricing rules.

The allocation of income between a DISC and its related suppliers was affected to the extent the DISC itself incurred "export promotion expenses" (i.e., the ordinary and necessary expenses incurred to obtain qualified export receipts). In general, export promotion expenses included market studies; advertising; salaries and wages of sales, clerical and other personnel; rentals; sales commissions; warehousing (which could include rental warehouse facilities, labor, heat and power) and other selling expenses; and, one-half of the freight expenses (not including insurance) for shipping export property aboard airplanes owned and operated by U.S. persons or ships documented under the laws of the U.S. in those cases where law

or regulations did not require that the property be shipped aboard such airplanes or ships. Not included were interest expenses, income or franchise taxes, the cost of assembly operations or any expenses which did not directly or indirectly further the distribution of export property for use abroad. Also excluded were intercompany transactions in which the DISC contracted with an affiliate for export services to be rendered to it.

For any taxable year in which a corporation was a DISC or in which at any time it owned, directly or indirectly, stock in a DISC or former DISC, the corporation was not allowed to take the Western Hemisphere Trade Corporation deduction and was not entitled to exclude income earned in U.S. possessions which was otherwise tax-exempt under Code section 931.

#### Employee Benefit Programs

Contributions made by employers to such plans as death plans, health or accident and sickness plans, and other welfare plans, were deductible under Code section 162. The statistics for this item include amounts identified in the cost of sales and operations schedules.

Excluded were deductions claimed for employer contributions to pension plans and certain other deferred compensation plans within the scope of Code section 404. (See "Pension, Profit-Sharing, Stock Bonus, and Annuity Plans.")

For years prior to 1971 this item was entitled "Other Employee Benefit Plans."

#### Estimated Tax Payments

Estimated tax payments were quarterly installments required if a corporation's income tax (including tax from recomputing prior year investment and work incentive (WIN) credits and additional tax for tax preferences) after foreign tax, investment, and work incentive (WIN) credits was reasonably expected to exceed the sum of the exemption from estimated tax under Code section 6154 and any payment credits such as for the Federal excise tax paid on special fuels, nonhighway gasoline, and lubricating oil. Estimated tax was the excess of the expected tax over the exemption.

The statutory exemption from estimated tax was gradually reduced from \$100,000 in 1967 to \$40 in 1977. The reduction was to be accomplished over two 5-year periods, 1968 through 1972 and 1973 through 1977.

During the first 5-year period, the total exemption was the sum of a "temporary exemption" plus a "transitional exemption." The temporary exemption during the 5-year period was \$5,500 (equal to the 22 percent normal tax on the first \$25,000 of taxable income). The transitional exemption was the difference between the original \$100,000 exemption and the \$5,500 temporary exemption, decreased by 20 percent each year so that in 1968 it was \$75,600 (80 percent of the above difference) and so on, until in 1972, when it became zero.

During the second 5-year period, the total exemption was equal to the \$5,500 temporary exemption reduced each year by 20 percent until in 1976, when it was to become zero. For purposes of the 1974 statistics, the total exemption was either \$4,400 (the temporary exemption minus the initial 20 percent for taxable years beginning in 1973) or \$3,300 (the temporary exemption minus an additional 20 percent for taxable years beginning in 1974).

Estimated tax payments shown in this report may be somewhat less than the legal maximum percentages of tax due because, under the provisions of Code section 6655, certain tolerances were allowed in the relationship of the installment payments to the tax (for example, a corporation was not required to pay an estimated tax greater than the amount of tax liability for the previous year provided that the corporation had a tax liability for the previous year). Besides the limitations based on law, payments shown in the statistics may be slightly understated because of taxpayer reporting variations and the inability to identify all of the amounts from the tax returns.

Separate statistics are presented for 1974 estimated tax payments, credit for overpayment of prior year tax, quick refunds of estimated tax payments, and net payments after refunds.

## Foreign Corporations With U.S. Business Operations

These were corporations incorporated in a foreign country which had income "effectively connected" with the conduct of a U.S. trade or business. Most of these foreign corporations filed on Form 1120F. In addition, since all life insurance companies, domestic and foreign, were required to file Form 1120L, foreign life insurance companies with income effectively connected with a U.S. life insurance business were also included in the statistics. If any of these same foreign corporations also had

income which was not effectively connected with a U.S. business, such income was not included in the statistics.

Income "effectively connected" with a U.S. business, in general, covered all types of income atttributable to or generated by a U.S. place of business even if it was from foreign sources. All deductions, attributable to "effectively connected income" were allowed, except for certain charitable contributions which were totally deductible regardless of the "effectively connected" rule. In addition, under certain conditions, limited categories of other income from foreign sources were also included. These comprised rents and royalties from licensing businesses; certain income from banking, financing and similar businesses; and certain sales income attributable to U.S. sales offices if the property sold was for use abroad and an office abroad was instrumental in making the sale. However, dividend, interest, or royalty income from a foreign subsidiary 50 percent or more owned by the foreign corporation receiving the income was specifically excluded from "effectively connected" income. Also excluded was so-called "Subpart F income" (see "Includable Income from Controlled Foreign Corporations") since this income was deemed distributed to U.S. parent corporations and was thus already subject to tax once.

## Foreign Dividend Income Resulting From Foreign Taxes Deemed Paid

Foreign dividend income resulting from foreign taxes deemed paid related to certain foreign taxes on profits of companies which were (a) 10 percent or more owned by domestic corporations and (b) incorporated in "developed countries" (defined in Code section 955). If dividends were distributed to a domestic corporation (from these foreign profits), the domestic corporation was required to increase (or "gross-up") such dividends by a proportionate amount of the foreign taxes deemed paid on the foreign profits for which the domestic corporation claimed a foreign tax credit. See also, "Foreign Tax Credit."

Analysis of returns of some of the larger corporations revealed instances where amounts reported as foreign dividend income resulting from foreign taxes deemed paid were actually dividends received from foreign corporations, and instances where amounts reported as dividends received from foreign corporations were actually the gross-up of foreign taxes paid or deemed paid. (Both of these items

were reportable on the dividends received schedule on the return.) If these amounts were so identified on supporting schedules they were transferred to the correct item for the statistics.

For all tables except table 11, foreign dividend income resulting from foreign taxes deemed paid is combined with includable income of Controlled Foreign Corporations and shown under the statistics for "Constructive Taxable Income from Related Foreign Corporations." Table 11 shows the items separately.

#### Foreign Tax Credit

Code section 901 allowed a credit against the U.S. income tax for income, war profits and excess profits taxes paid or accrued to foreign countries or U.S. possessions. Credit was also allowed against the U.S. tax under sections 902 and 960 for foreign taxes "deemed paid."

The credit could be claimed by domestic corporations, and also by foreign corporations engaged in trade or business in the United States, for foreign taxes on income effectively connected with the U.S. business. The credit was not allowed though, for Small Business Corporations electing to be taxed through stockholders even when these corporations were taxed on certain capital gain income. Since Domestic International Sales Corporations (DISC's) themselves were not taxable, foreign tax credit was not applicable; however, DISC stockholders could claim a credit for foreign taxes paid by a DISC.

When the foreign tax credit was claimed, the alternative, a business deduction for foreign taxes, could not be used in computing taxable income. The U.S. income tax which could be reduced by the credit excluded the tax from recomputing prior year investment credit, the tax from recomputing prior year work incentive (WIN) credit, and the additional tax for tax preferences.

Under Code section 902, credit was allowed for foreign taxes deemed paid, when a domestic corporation received a dividend from a foreign corporation in which it owned a 10 percent or more voting stock interest, for the taxes paid on the foreign corporation's accumulated profits out of which the dividends were paid. A portion of the taxes paid or accrued by the "first-tier" foreign corporation was deemed to have been paid by the domestic corporation. The taxes eligible for credit were determined based on the relationship between the

foreign corporation's profits and the amount paid to the domestic corporation as dividends.

In addition, if the first-tier foreign corporation owned 10 percent or more of the voting stock of a "second-tier" foreign corporation from which it received a dividend, the first-tier foreign corporation was deemed to have paid a proportionate amount of the foreign taxes of the second-tier foreign corporation. In turn, the domestic corporation was deemed to have paid a portion of these same taxes. However, section 902 did not apply unless the percentage of voting stock owned by the domestic corporation in the first-tier foreign corporation and the percentage of voting stock owned by the first-tier foreign corporation in the second-tier foreign corporation equalled at least 5 percent when multiplied together.

The second-tier foreign corporation was deemed to have paid a proportionate amount of the foreign income, war profits and excess profits taxes paid or accrued by a "third-tier" foreign corporation whenever it owned 10 percent or more of the voting stock of a third-tier foreign corporation from which it received a dividend, and the product of the following equalled at least 5 percent: the percentage of voting stock owned by the domestic corporation in the first-tier corporation, the percentage of voting stock owned by the first-tier foreign corporation in the second-tier foreign corporation, and the percentage of voting stock owned by the second-tier foreign corporation in the third-tier corporation. In turn, the first-tier foreign corporation and the domestic corporation were deemed to have paid a portion of these same taxes.

Credit computed the same way as that described above for section 902 was also allowed for taxes deemed paid on distributions constructively received from Controlled Foreign Corporations under Code section 960. The credit was allowed for these distributions if the domestic corporation owned 10 percent or more of the first-tier Controlled Foreign Corporation. However, if the first-tier Controlled Foreign Corporation received distributions from a second-tier Controlled Foreign Corporation, it was required to own at least 50 percent of that corporation's voting stock before it could include the taxes deemed paid of the second-tier Controlled Foreign Corporation in the computation of its own taxes deemed paid. No credit was allowed under section

960 for taxes deemed paid on distributions received from third-tier Controlled Foreign Corporations. Constructive distributions, i.e., distributions "deemed" but not "actually" received, are described under "Dividends Received from Foreign Corporations" and "Includable Income from Controlled Foreign Corporations."

In the case of taxes paid on foreign mineral income, the foreign tax credit was reduced to the extent that (a) the foreign tax exceeded the U.S. income tax payable on such income and (b) the excess was due to the lower profits recognized for U.S. tax purposes because of the deduction for percentage depletion.

The amount of the foreign tax credit was limited. Code section 904 provided two alternative methods of computing the limit. Corporations could elect the "overall" limitation method whereby the foreign taxes claimed for credit could not exceed an amount based on the ratio of total foreign taxable income to the U.S. corporation's total taxable income. (There were restrictions on the use of the "overall" method in the case of affiliated groups filing consolidated returns that included Western Hemisphere Trade Corporations.) Corporations could elect to use a "per country" limitation method instead. (For taxes paid in connection with certain interest income, the credit was computed separately and on a "per country" basis, regardless of the limitation elected for the rest of foreign income.) Under this method the same ratio was used but it was computed separately for each country of which taxes were paid.

Generally, income of all types from foreign sources could be combined for purposes of computing the foreign tax credit. However, for dividends received from Domestic International Sales Corporations (DISC's) that were attributed to certain export receipts (and were thereby regarded as foreign dividends), the foreign tax credit limitation was computed separately with respect to aggregate dividends received from all DISC's, and then to all other foreign source income.

Foreign taxes in excess of the limitation for any one year could be carried back to the 2 preceding years and then carried over to the 5 succeeding years to reduce income tax, subject to the foreign tax credit limitation of the years to which they were carried. Any unused foreign taxes remaining at the end of the carryover period could not be claimed. The 1974 statistics therefore include

excess foreign taxes carried over from the 5 preceding years. However, because Statistics of Income is based on returns as originally filed, the amount of excess foreign taxes carried back from the 2 succeeding years for inclusion in a recomputed 1974 foreign tax credit was not available. Therefore, the statistics for the 1974 credit are necessarily incomplete.

## Gross Export Receipts of DISC and Related U.S. Persons

This item represents the gross receipts of the Domestic International Sales Corporation (DISC) and related U.S. persons derived outside the United States reported on Schedule N, Form 1120-DISC. Related U.S. "persons" included: (1) individuals (who were citizens or residents of the United States) and domestic partnerships, trusts, or estates which controlled a DISC; (2) domestic corporations which controlled, or were controlled by a DISC; and (3) domestic corporations which were controlled by the same person or persons who controlled a DISC. Control meant direct or indirect ownership of more than 50 percent of the voting stock of a DISC or other domestic corporation.

#### Inactive Corporation Returns

Corporations in existence during any portion of the taxable year were required to file a return even though they may have been inactive. The number of returns for inactive corporations (defined for this report as returns showing no item of income or deduction) is presented in table B. Financial data from these returns were excluded from the statistics.

#### <u>Includable Income of Controlled</u> Foreign Corporations

This item represented amounts, not actually received, which a domestic corporation owning at least 10 percent of a Controlled Foreign Corporation was required by Code section 951 to include in its gross income. For most purposes, the foreign corporation was considered controlled if more than 50 percent of its voting stock was controlled by U.S. persons, including domestic corporations, each of whom owned at least 10 percent of its voting stock.

The includable income consisted of:

(1) subpart F income, defined below, except if "minimum distributions" (based on the relation-

ship of the foreign and U.S. tax rates so that the combined tax on the foreign corporation's earnings approximated 90 percent of what the U.S. tax alone would have been) were made.

(2) any previously excluded subpart F income which had been invested in qualified assets in "less developed countries," but which was now either withdrawn from these countries or remitted to the U.S. stockholders and was thereupon taxable, and

(3) any increase in Controlled Foreign Corporation earnings due to investment in U.S. property.

Subpart F income, defined in Code section 952, included:

- (1) income attributable to premiums received by foreign insurance companies that were Controlled Foreign Corporations (here defined in terms of 25 percent voting stock ownership), 75 percent or more of whose insurance business was on U.S. risks, and
- (2) "foreign base company income," which included:
- (a) foreign "personal holding company" income (income derived from portfolio investments or from "passive" investments).
- (b) foreign base company sales income (generally from the sale of property produced in the United States or a foreign country by one corporation and sold by a related corporation, generally a trading company, organized in another country, having a low rate of taxation, for use outside that country), and
- (c) foreign base company services income.

Foreign base company income excluded income from qualified investments in less developed countries or from sales of U.S. exports as well as income derived from use of aircraft or vessels in foreign commerce and related services.

Analysis of returns of some of the larger corporations revealed instances where amounts reported as includable income from Controlled Foreign Corporations were actually dividends received from foreign corporations (both of these items were reportable on the dividends received schedule on the return). If these amounts were so identified on supporting schedules they were classified for statistical purposes as foreign dividends. Since the full extent of such variations in taxpayer reporting is not known, the amount shown for includable income may be somewhat overstated.

Table 11 shows this income separately. In other tables it is combined with "Foreign Dividend Income Resulting from Foreign Taxes deemed paid" under the heading "Constructive Taxable Income of Related Foreign Corporations."

#### Income Subject to Tax

The 1954 Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code section 63, used by the majority of corporations, and to which the normal tax and surtax rates applied; a variation of this base in combination with long-term capital gain when the lower capital gains rate was applicable; the special capital gains tax base of Small Business Corporations electing to be taxed through their stockholders; the several tax bases applicable to insurance companies; and the amounts taxable to regulated investment companies and real estate investment trusts. All of these tax bases are included under this heading; however, small amounts of regulated investment company undistributed long-term capital gains were excluded. Since Domestic International Sales Corporations (DISC's) themselves were not taxable, income subject to tax was not applicable (see "Domestic International Sales Corporation Returns").

For most corporations, the income subject to tax consisted of net income minus certain "statutory special deductions" (described in this report under separate heading). However, there were certain exceptions where net income minus statutory special deductions did not equal income subject to tax. In some cases, the statutory special deductions for dividends received and for dividends paid on certain preferred stock of public utilities exceeded net income. For these returns, income subject to tax was reduced to zero and the excess of the two special deductions became the statutory loss for the year, available for deduction purposes over the prescribed carryback and carryover periods.

Also, the tax bases applicable to Small Business Corporations electing to be taxed through their stockholders, life insurance companies, regulated investment companies, and real estate investment trusts were not defined as net income less statutory special deductions.

Depending on which resulted in the lowest tax, the tax base for Small Business Corporations electing to be taxed through their stockholders was either (1) net income, (2) the amount of net long-term capital gain in excess of \$25,000, if more than 50 percent of net income, or (3) the amount attributed to gain from the disposition of property using a "substituted basis" (i.e., the basis that was transferred from another corporation which was not a Small Business Corporation electing to be taxed through its stockholders). No net operating loss carryovers and carrybacks were available, nor were deductions allowable for statutory special deductions.

For life insurance company statistics, net income was derived from gain or loss from operations (which included the "company's share" of investment income) to which statutory special deductions were added back. Income subject to tax was the smaller of gain from operations and the "company's share" of investment income less the deductions applicable, plus, when this investment income was the smaller, half the difference between investment income and gain from operations. To this total was added any amount subtracted from the policyholders' surplus account (which contained income nontaxable in the year earned, but taxable later on when withdrawn from this reserve account, even if the company had no current year net income).

In addition, the life insurance company provisions applied to mutual savings banks with life insurance departments; the banking and insurance departments were each separately taxed although data for the two departments were combined for the statistics.

In the case of regulated investment companies and real estate investment trusts, any net long-term capital gain (reduced by net short-term capital loss) which was not distributed to stockholders was taxed to the companies, and always at the capital gains rate. even though the alternative tax method was not allowed. The balance of undistributed income was taxed at the normal tax and surtax rates. Undistributed net long-term capital gain taxed at the capital gains rate was not available from the income tax computation schedule of the return form and no attempt was made to obtain it from attached schedules for the statistics.

See also, "Income Tax."

#### Income Tax

Income tax was the gross amount of income tax liability before deducting the foreign tax, investment, and work incentive (WIN) credits. (Since Domestic International Sales Corporations (DISC's) themselves were not taxable, income tax was not applicable; see "Domestic

International Sales Corporation
Returns.")

The basic income tax consisted of:

- (1) a normal tax of 22 percent on total taxable income plus a surtax of 26 percent on total taxable income in excess of \$25,000, for corporations with 1974 accounting periods ended in 1974 (for purposes of this report, July 1974 through December 1974);
- (2) for corporations with 1974 accounting periods extending into 1975 (ended January 1975 through June 1975, for this report), the Tax Reduction Act of 1975 required a proration of tax since, for 1975, the normal tax rate was reduced from 22 percent to 20 percent for the first \$25,000 of taxable income. For taxable income in excess of \$25,000, the normal tax rate remained at 22 percent. Also, the surtax exemption was increased from \$25,000 to \$50,000, thereby decreasing the amount of income subject to the 48 percent tax rate by \$25,000. The proration was computed as follows: first, the income tax was computed with a \$25,000 surtax exemption and second, with a \$50,000 surtax exemption. The normal tax rate was 20 percent of the first \$25,000 of taxable income and 22 percent on taxable income in excess of \$25,000. Then the two taxes were prorated according to the number of days in the taxable year before and after the December 31, 1974, effective date of the law change;
- (3) in lieu of the normal tax and surtax on total taxable income an alternative tax was allowed, whereby the excess of net long-term capital gain over net short-term capital loss was taxed at the capital gains rate while the balance of income was taxed at the normal tax and surtax rates. This method of computing income tax was not available to regulated investment companies and real estate investment trusts. The alternative capital gains rate was 30 percent in most cases. In certain other cases, the alternative capital gains rate was 25 percent. (See "Net Capital Gains" in this section.)

In addition to the preceding, the statistics for income tax also include:

- (4) an additional tax for tax preferences ("minimum tax"), described under separate heading,
- (5) the tax from recomputing a prior year investment credit, described under separate heading,
- (6) the tax from recomputing a prior year work incentive (WIN) credit, described under separate heading,

- (7) the 30 percent tax on certain long-term capital gains of Small Business Corporations electing to be taxed through their stockholders, and
- (8) the 30 percent tax on undistributed net long-term capital gain (reduced by net short-term capital loss), and the normal tax and surtax on the balance of undistributed income of regulated investment companies and real estate investment trusts.

Income tax shown in this report for returns without net income was attributable to the small number of returns showing:

- income tax under special provisions of the Internal Revenue Code applicable to insurance businesses,
- (2) tax from recomputing a prior year investment credit,
- (3) tax from recomputing a prior year work incentive (WIN) credit, and
- (4) additional tax for tax preferences.

Statistics for income tax do not reflect the Personal Holding Company tax nor do they reflect any adjustments to the tax liability such as those resulting from:

- (1) recomputation of the 1974 taxable income to reflect the carryback of net operating losses and certain capital losses for future years,
- (2) reduction of income tax by foreign tax, investment, and work incentive (WIN) credits recomputed to take account of the carryback of unused investment credit and foreign taxes of certain future years,
- (3) audit examinations and other enforcement activities, and
  - (4) uncollectible taxes.
- The statistics therefore differ somewhat from the actual income tax collections and the final income tax liability of corporations for tax year 1974.

#### Industrial Classification

Among the several classifications used in this report, tax return data were classified according to the principal business activity of the corporation. Returns were classified in the "minor" industry which accounted for the largest portion of total receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for the members of an affiliated group of corporations. Industrial divisions were comprised of major industries, which in turn were comprised of minor industries.

Year-to-year changes in the classification of specific corporations could have resulted

from mergers and other changes in organization or from filing consolidated returns as well as from a change in the principal source of total receipts.

The industries used in this report generally conform with the Enterprise Standard Industrial Classification (ESIC) authorized by the Office of Federal Statistical Policy and Standards of the Department of Commerce. This classification, which was designed to classify companies (which are often engaged in more than one industrial activity), follows closely along the lines of the more detailed Standard Industrial Classification (SIC) which was designed to classify single activity "establishments." Some departures from the ESIC system were made for Statistics of Income for the finance industries in order to reflect particular provisions of the Internal Revenue Code.

#### Intangible Assets

The total gross amounts (before the reduction by amounts of accumulated amortization) for contracts, copyrights, formulas, licenses, patents, registered trademarks, research or experimental expenditures and similar assets were included in this category only if amortization (or depreciation) were shown against them. These assets could be amortized only if they had a definite life and value. Other intangible assets which were not amortizable were included in the statistics with "Other assets."

Accumulated amortization represented the cumulative adjustment to these intangible assets as shown on the corporation's books of account.

### Interest on State and Local Government Obligations

The interest on obligations issued by States, municipalities and other local Governments, the District of Columbia, and U.S. possessions was exempt from the income tax. The amounts shown for this item are less the amortizable bond premium.

For statistical presentation, this interest is shown as part of the income statement and is included in total receipts. Most corporations reported this tax-exempt interest in the reconciliation of income per books with income per return (schedule M-1 on the Form 1120 tax return).

#### Interest on United States Government Obligations

This taxable interest, a component of total receipts, was

received from obligations issued by the United States, its agencies, or its instrumentalities. The amounts shown for this item are less the amortizable bond premium.

#### Interest Paid

These amounts were deductible as ordinary and necessary business expenses and included interest paid by corporations on business indebtedness. Included in the statistics were amounts of interest paid on installment purchases if they were stated in the contract, as well as certain unstated amounts under Code section 483. For banking and savings institutions the amounts also included interest paid on deposits and withdrawable shares.

#### Inventories

Based on amounts reported on the balance sheet, inventories included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were excluded and included in "Other investments." However, for consolidated returns which included these companies, amounts which could not specifically be identified as inventories of these companies were included in the statistics.

Inventories were generally valued at cost or at the lower of cost or market price. A variation of the cost method was the "last-in, first-out" (LIFO) method of inventory identification, based on the proposition that the most recently purchased or produced inventories were those that were sold first and that taxable income was most clearly reflected by relating the cost of the most recently acquired inventories to sales. Table 8 shows inventories valued using the LIFO method and related statistics. The statistics for corporations which used the LIFO method shown in this table are based on the attachment of a Form 970, Application for the Adoption and use of the Elective Inventory Method, to the return for the taxable year in which LIFO was first adopted for all inventories or only for the inventories of a product line, geographic group, division or other specific part of the corporation, or on information provided in the narrative

description of inventory valuation methods requested in the cost of goods sold schedule. The data are understated to the extent corporations used the LIFO method, but did not indicate this in the cost of goods sold schedule and did not have to attach a Form 970 to the return because LIFO had previously been adopted.

Corporations with manufacturing or production operations had to use the "full absorption" method to determine the cost of inventories for taxable years beginning after September 18, 1973. The full absorption method was prescribed by income tax regulations and required that corporations include indirect as well as direct production costs in determining the cost of inventories. (See the discussion in section 1.)

#### Investment Credit

Investment credit, restored by the Revenue Act of 1971, was the reduction, after limitations, of income tax allowed corporations based on their investments in certain depreciable property with a useful life of at least 3 years. Such property could not be disposed of prior to the end of the useful life used as the basis of the credit. Otherwise, the credit already taken had to be repaid as an additional tax for the year in which the disposition occurred. (See "Tax from Recomputing Prior Year Investment Credit.")

In general, the investment credit before limitations was equal to 7 percent of "investment qualified for credit" (4 percent for public utility property), an amount derived from the cost of property and designed to give weight to investments in longer-lived assets. The credit claimed could equal the income tax available for investment credit--income tax (excluding tax from recomputing prior year investment credit and additional tax for tax preferences) less foreign tax credit but before work incentive (WIN) credit-unless the tax available for the credit was in excess of \$25,000. Then, the investment credit was limited to \$25,000 plus 50 percent of the excess over \$25,000. Certain limitations were applicable to special classes or kinds of corporations. Code section 46 limited the applicability of the credit for mutual savings banks, building and loan associations. and cooperative banks by reducing the qualified investment and \$25,000 tax liability limitation by 50 percent. In the case of regulated investment companies and

real estate investment trusts, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by dividends paid to stockholders or beneficiaries. Similarly, in the case of cooperatives, the qualified investment and \$25,000 tax liability limitation were reduced in the same proportion in which the organizations' taxable income was reduced by patronage dividends and nonpatronage distributions. Section 48 reduced the tax and used property limitations for members of "controlled groups" so that the group as a whole was subject to the same dollar limitations as an individual corporation not part of a group and the controlled group was somewhat more broadly defined than for ordinary tax computation purposes.

Generally, the investment credit that could not be claimed became the unused investment credit for the current taxable year and could be used to reduce the income tax liability in other years.

The credit was allowed for the first year that the property was placed in service. Property qualified for the credit was defined as tangible personal property, tangible real property (except buildings and their structural components), plus elevators and escalators. "Tangible personal property" comprised all property which was contained in or attached to a building, such as machinery or equipment. Certain types of property, even though physically located outside a building or accessory to a building were also considered to be tangible personal property. Tangible personal property also included livestock other than horses, and motion picture and television film. "Tangible real property" included property used as an integral part of manufacturing, production, or extraction; or, used in furnishing transportation, communication, electrical energy, gas, water or sewage disposal services; or, used as a research or storage facility in connection with any of these activities.

Public utility property was property used predominantly in the business of selling or furnishing (1) electrical energy, water, or sewage disposal services, (2) gas through local distribution systems, (3) telephone services, and telegraph services by means of domestic telegraph operations, and (4) other communication services except international telegraph services. However, the rates for

any of these services had to be established or approved by certain types of government regulatory bodies. Public utility property subject to the 4 percent credit also included communication property, or property for communication purposes, acquired by nonregulated companies if it was the type normally used by regulated utilities. Other rules applicable to public utility property limited somewhat the eligibility of submarine cables for credit if the credit was passed on in its entirety to customers through lower rates (rather than dividing the benefit between investors and customers).

Investment credit could not be claimed for property with a useful life of less than 3 years, and the eligibility of used property was further limited in that the total cost recognized could not exceed \$50,000. Also ineligible for the investment credit was (1) property used for lodging, except for coin-operated machines in apartment buildings, (2) property used predominantely outside the United States, except for commercial communication satellites, submarine telephone cables used exclusively in communication links between the United States and foreign countries, and drilling equipment used in international or territorial waters, (3) property used by certain tax-exempt organizations, (4) property used by governmental units, or international organizations, (5) property consisting of horses; or, of other livestock if sold and replaced by substantially identical animals during a relatively short specified period of time, (6) property for which special 5-year rapid amortization was elected in lieu of ordinary depreciation (including certain pollution-control facilities, railroad rolling stock, coal mine safety equipment. on-the-job training and child care facilities, and expenditures for the rehabilitation of low-income rental housing), and (7) certain foreign-produced property (especially defined) that was constructed or erected after August 15 and before December 20, 1971, or acquired pursuant to an order placed during this same period (but with exceptions chiefly for certain agricultural equipment), and thereafter only if stated under executive order of the President.

For property constructed, reconstructed, or erected beginning before April 1, 1971 and completed after August 15, 1971, only that part of the cost incurred after August 15 was eligible for the credit. However, "pre-termination property" (property which, in

general, was constructed under a binding agreement prior to the April 1969 repeal of the investment credit) continued to be eligible for the credit even if construction began before April 1, 1971.

The special capital gains tax imposed on Small Business Corporations electing to be taxed through stockholders could not be reduced by investment credit since these companies were not eligible to claim the credit (their investment was allocated among the stockholders, who then claimed the credit).

#### Investment Credit Carryover

Amounts of "tentative" or "earned" credit based on "qualified investment" could not be claimed if they exceeded the first \$25,000 of income tax plus 50 percent of the tax in excess of \$25,000 in a given year. (For this purpose, income tax was defined as the amount remaining after deducting any foreign tax credit and excluding additional tax for tax preferences and tax from recomputing prior year investment credit.) Amounts of credit in excess of these limitations (including amounts earned by corporations that had no tax for the year) could be carried back, chronologically, for use in the 3 preceding years provided they were within the same limitations based on tax for each year. Any amount remaining could then be carried over to the 7 succeeding years, in chronological order, in the same manner. Special rules were set forth for the carryover period for unused credits still eligible to be claimed for investments made prior to the 1969 repeal. The Tax Reform Act of 1969 had repealed the credit for all property that was acquired or whose construction, reconstruction, or erection began after April 18, 1969. To effectuate the repeal of the credit, the 1969 Act had provided that the unused credits which could be used in 1969 and later years could not exceed 20 percent of the aggregate carryover to 1969. Under the Revenue Act of 1971, the carryover period was extended from 7 to 10 years.

In order to discourage corporations from postponing investments eligible for credit until any remaining unused credits under the previous law were "used up," the 1971 Act repealed the 20 percent limitation for taxable years ending after December 1971; and, for that part of a taxable year that ended after August 15, 1971, but prior to 1972, the 20 percent limitation was increased

by 6 percent per month for the part of the year that occurred after August 15. The 1971 Act also reversed the normal sequence in which the current-year tentative credit and the unused credit carryover from prior years could be applied with regard to the credit limitations based on size of tax. In contrast to the sequence provided under prior law, the 1971 Act provided that for taxable years beginning in 1971 or later, the limitations were to be first absorbed by carryovers from pre-1971 years, and then, to the extent possible, by the tentative credit for the current year, and finally, by carryovers and carrybacks from post-1970 years. Additionally, for taxable years beginning in 1971 or later, the carryovers from pre-1971 years could be used up over a 10-year rather than a 7-year period. However, the 3-year additional carryover period did remain in effect for carryovers and carrybacks to taxable years beginning after December 31, 1968 and ending after April 18, 1969, but only for carryovers and carrybacks to taxable years beginning before January 1, 1971. Under this rule, only that portion of a carryback or carryover to such taxable years that could not be completely used up solely because of the 20 percent limitation qualified for the additional 3-year period.

The statistics may include any carryover of unused credit for "suspension period property" (up to \$20,000 worth of property was exempted from the temporary suspension of investment credit from October 10, 1966, through March 9, 1967). The statistics may also include the carryover of any unused credit for "pre-termination property" (property which was acquired or constructed during the period April 19, 1969, through August 15, 1971, when the credit was terminated if there was a binding contract entered into before the period began). Data for the carryback of unused credit were not reported on the current year return and, thus, are not reflected in the statistics. (For the relationship between carryover and the unused credit see "Unused Investment Credit.")

#### Investment Qualified for Credit

Under the law in effect prior to 1971, qualifying property with a useful life of 4 years or more was eligible for the investment credit. Beginning in 1971, the law allowed the credit for eligible property with a useful life of 3 years or more. Previously, if property had a life of 4 but less than 6 years,

one-third of its cost (or basis) comprised "qualified investment" eligible for credit. Property with a life of 6 but less than 8 years "qualified" with respect to two thirds of its cost and property with a life of 8 years or more was fully "qualified." For property acquired or constructed after March 31, 1971, the Revenue Act of 1971 maintained those proportions of investment qualified for cre it but shortened the useful life classes by one year each. More pecifically, the proportion of the property's cost (or basis) which comprised "qualified investment" eligible for the credit was: one-third if the property ha a useful life of 3 but less thir 5 years; two-thirds if the procesty had a useful life of 5 but less than 7 years; and the full amount if the property had a useful life of 7 years or more. (The Tormer classes continued to apply, however, for "pre-termination property" acquired or completed before August 16, 1971, unless construction began after March 31, 1971.)

"Qualified investment" (shown in the statistics as "investment qualified for credit") was thus the base upon which the credit was computed. It took into account purchases of new property and to a limited extent, purchases of used property. While, for corporations in general, qualified investment equalled the sum of amounts based on the useful life class percentages described above, for "public utility property" qualified investment was equal to 4/7 (previously 3/7) of the sum thus determined. Thus, in effect, the investment credit for public utility property was 4 percent (previously 3 percent) instead of the 7 percent allowed corporations in general.

However, in completing Form 3468, Computation of Investment Credit, corporations with investment in public utility pr verty were asked to report the ful amount of qualified investment, but to use a reduced percentage (4 percent) in computing the tentative investment credit. (See "Tentative Investment Credit.") Therefore qualified investment as defined by the law is somewhat overstated in the statistics. This should be taken into consideration in relating qualified investment to tentative investment credit. Other limitations applie' to certain banking and savings astitutions, investment companies, and cooperatives.

For 1974, he statistics for investment alified for credit may have in uded amounts of suspension riod property acquired disuspension the credit (October

10, 1966 through March 9, 1967) but not placed in service until the 1974 tax year. This property, which was not eligible for the credit was normally identified by the taxpayer and was removed from the total during the editing stage of statistical processing. However, in some cases it could not be identified for removal and remained in the total.

The statistics for investment qualified for credit do not include property constructed or acquired during the termination period after April 18, 1969 and generally through March 31, 1971. However, so-called pre-termination property (which was constructed or acquired during this period under a binding contract in effect on April 18, 1969) is included.

## Investments in Government Obligations

This balance sheet asset item comprised (1) bonds or other obligations of a State, or U.S. possession, including obligations of political subdivisions and of the District of Columbia, and (2) U.S. obligations, including those of instrumentalities of the Federal Government. In those instances where a corporation reported only one total for investments in Government obligations and did not indicate whether the obligations represented those of the United States or of State and local Governments, the total was treated as investments in U.S. obligations.

#### Land

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may have included land as part of "Depletable assets" or included it in "Other investments." If land was certified as an emergency facility for the national defense, it could be amortized. If so, only the net land value (i.e., the value of land after the adjustment for amortization) was reported.

#### Loans From Stockholders

This balance sheet liability item was regarded as long-term in duration and may have included loans from stockholder corporations as well as from other stockholders.

#### Loans to Stockholders

This balance sheet asset item was regarded as long-term in duration and included loans to stockholder corporations as well as to other stockholders.

#### Long-term Capital Gain From Certain Binding Contracts and Installment Sales

Long-term capital gains which stemmed from installment sales or other disposition made under certain binding contracts entered into before October 10, 1969, if received before January 1, 1975, were taxed at the pre-1970 alternative rate of 25 percent in lieu of the revised 30 percent rate required by the Tax Reform Act of 1969. The 25 percent rate did not apply to gains from timber, coal, or domestic iron ore eligible for capital gains treatment under Code sections 631 and 1231.

Since these gains were reported only in connection with the computation of income tax, the statistics for them may be slightly understated because the amount was not required to be reported separately on returns of corporations not having any income subject to tax.

See the explanations for "Net Long-Term Capital Gain Taxed at Alternative Rates" and "Income Tax" in this section.

#### Members of Controlled Groups

Members of controlled groups were those corporations which were related to one another generally through 80 percent or more common stock ownership and which filed separate tax returns under the provisions of Code sections 1561-1564. These provisions also effectively covered the filing prerequisites for most consolidated returns since the stock ownership requirement used to define an affiliated group eligible to file a consolidated return was similar to the controlled group ownership requirements. (See "Consolidated Returns.")

The controlled group provisions applied when (1) a common parent corporation had 80 percent or more control of one or more chains of subsidiaries (parent-subsidiary group), or when (2) five or fewer persons (individuals, estates, or trusts), individually or in combination, had 80 percent or more control of each of two or more corporations, but where the sum of each person's "identical" ownership in the group totaled

more than 50 percent (brother-sister group). "Identical" ownership was considered to be the lowest common percent of ownership of an individual owner in each of the corporations comprising the group. Thus, if a person had ownership in each corporation in a given group and the smallest percent ownership was, for example, 5 percent of corporation A, that person's identical ownership in the entire group was considered to be 5 percent. Combination groups were possible when a person or persons controlled two or more corporations, one of which was the parent of one or more subsidiary corporations.

Two or more related life insurance companies were required to be treated as a controlled group separate from any other corporation to which they may have been related. Domestic International Sales Corporations (DISC's) were by their nature members of controlled groups. However, control was defined in terms of 50 percent stock ownership. DISC returns were not included in table 34.

Control was based on the total combined voting power or total value of all classes of outstanding shares. Certain stock was disregarded altogether and special constructive stock ownership rules applied depending on the type of controlled group involved. Certain corporations were not considered as members of controlled groups. Included in this category were franchised corporations, tax-exempt organizations, foreign corporations with income not effectively connected with a U.S. trade or business, and corporations which were members of the controlled group for less than one-half the days in their taxable year that preceded December 31.

Code section 1561 limited the surtax exemption to one per group. However, as an alternative, code section 1562 allowed each controlled group that filed separate returns for each member to claim a \$25,000 surtax exemption for each member provided an additional tax equal to 6 percent of each surtax exemption (in excess of the one allowed the group) was reported on each return. Under provisions of section 1564, section 1562 was to be phased out, starting with 1970. over a 5-year transition period at the end of which multiple surtax exemptions would no longer be allowed. During the transition period, each \$25,000 multiple surtax exemption was reduced by \$4,167 per year; the 6 percent additional tax continued to apply over this time, but it amounted to less since it was imposed on the gradually diminished amount of

each exemption. For purposes of the 1974 statistics, the value of multiple surtax exemptions was \$8,333 (for taxable years that included December 31, 1973) and \$4,167 (for taxable years that included December 31, 1974).

#### Mortgage and Real Estate Loans

Mortgage and real estate loans were, in general, the total amount which a corporation loaned on a long-term basis, accepting mortgages, deeds of trust. land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves may have been included in the "Allowance for bad debts," shown in this report as an adjustment to "Notes and accounts receivable." If a separate reserve was indicated in supporting schedules, statistics for it were therefore added to the allowance for bad debts.

#### Mortgages, Notes, and Bonds Payable

These liabilities were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the next taxable year were included together with short-term obligations in the statistics for mortgages, notes, and bonds payable in less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other current liabilities."

#### Net Capital Gains

(Net lung-term capital gain reduced by net short-term capital luss)
(Net short-term capital gain reduced by net lung-term capital loss)

Net capital gains represented the excess of gains over losses from the sale or exchanges of capital assets subject to the limitations described below. Gains and losses were short-term 'if the asset was held for 6 months or less) or long-term (if the asset was held for more than 6 months).

Net short-term gains (reduced by net long-term losses) were taxed

as ordinary income. However, net long-term gains (reduced by net short-term losses) were taxed at a rate of 30 percent for 1971 and thereafter. This rate however did not apply to (1) amounts received under binding contracts and installment sales made before October 10, 1969, and (2) distributions from corporations made before October 10, 1970, as a result of complete liquidation plans adopted before October 10, 1969. For these transactions the lower rate of 25 percent which was in effect for 1969 and earlier years continued to apply.

Excess net losses sustained in taxable years beginning after 1969 could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carryback were carried over to the 5 succeeding years. Excess net losses sustained in taxable years beginning in 1969 or earlier. could only be carried over; no carryback was allowed. Use of the carryback for post-1969 excess net losses was limited; however, it was not allowed to increase or cause a deductible "net operating loss" for prior years and was not allowed for foreign expropriation capital losses (although a special carryover period of 10 years for such losses was allowed instead) or for capital losses of Small Business Corporations electing to be taxed through their stockholders. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken.

Code section 1221 defined the "capital assets" (or transactions) to which special treatment applied as all property held by the corporation except:

- (1) stock in trade, or property of a kind includable in inventories.
- (2) property held for sale to customers in the ordinary course of business.
- (3) notes and accounts receivable acquired in the ordinary course of business,
- (4) certain short-term Government obligations sold at a discount,
- (5) depreciable property used in the trade or business.
- (6) real property used in the trade or business, and
- (7) certain copyrights, literary, musical, or artistic compositions or similar properties.

Net gains from dispositions of some of the property types excluded from the definition of capital assets under Code section 1221, could receive capital gain treatment under special conditions set forth in other sections, while net gains from some of the property types included under the definition could be denied capital gain treatment under still other sections. The latter are referred to under the heading, "Net gain or loss, noncapital assets."

Property used in trade or business, excluded from the tax-definition of capital assets, received special treatment under Code section 1231. Gains and losses from sales or other dispositions of this property had to be aggregated first. If the overall result was a net gain, it was included in the computation of net long-term capital gain or loss. If the overall result was a net loss, it was included in the computation of net gain or loss from sales of property other than capital assets. Thus, a net gain under section 1231 could receive the more beneficial treatment of a long-term capital gain taxable at the alternative tax rate, while a net loss under section 1231 could receive the more beneficial treatment as an ordinary loss fully deductible against all types of income and not just against capital gain income.

The types of property (or transactions) to which Code section 1231 applied were:

- (1) real and depreciable property used in the trade or business, held for more than 6 months, and not includable in inventory or not held for sale in the ordinary course of business;
- (2) timber cut by the taxpayer during the year, if owned, or held under contract to cut, for more than 6 months before the beginning of the taxable year, and if an election was made under Code section 631 to treat the cutting as a sale or exchange of property used in trade or business;
- (3) domestic iron ore, timber, or coal, held for more than 6 months, if disposed of under a royalty contract whereby the owner retained an economic interest in the property, so that under Code section 631, the net gain or loss on the royalty income was treated as a net gain or loss on a sale or exchange of property used in trade or business;
- (4) unharvested crops disposed of with the land and used in the business of farming if the land was held for more than 6 months; and
- (5) livestock (including fur-bearing animals such as chinchillas, minks, and foxes), except poultry, held for drafting, breeding, dairying, or sporting purposes, and, except for cattle and horses, acquired after 1969, held for 12 months or more. The holding period for cattle and horses acquired after 1969 was 24 months or more.

The amount of gain eligible for capital gains treatment under Code section 1231 was reduced in the case of certain real and depreciable property by sections 1245, 1250, 1251, and 1252, and in the case of certain mining property, by section 617.

Code section 1245 provided that eligible gain for most depreciable property except certain kinds of real property be based on the amount of depreciation allowed on it prior to 1962. Section 1250 provided that eligible gain for certain depreciable realty be based on a percentage of the excess of accelerated depreciation over straight line depreciation allowed prior to 1963 and on the length of time the property was held. However, with certain exceptions for sales of housing. no gain based on excess depreciation taken after 1969 was eligible for capital gains treatment.

Section 1251 further limited the eligible gain for certain types of real or depreciable property to the amount in excess of farm net losses accumulated after 1969 or, in the case of farmland, to an amount in excess of certain agricultural deductions accumulated during the most recent 5-year period. Section 1252 went further, by then limiting the gain treatment of farmland depending on the length of time the property was held.

Section 617 limited eligible gain on certain mining property to an amount in excess of the sum of current and recent prior year deductions for exploration and development expenditures.

None of these Code provisions had any effect on the treatment under Code section 1231 of losses resulting from the disposition of such property. For a description of the property to which sections 1245, 1250, 1251, 1252, and 617 applied, see the explanation of "Net Gain (or Loss), Noncapital Assets."

Net gains and certain net losses under Code section 1231 also resulted from "involuntary conversions" not only of the property types or transactions otherwise covered by section 1231, but also of the capital assets defined in section 1221, if they were held for more than 6 months. Gain or loss from involuntary conversions such as by condemnation were included in the regular consolidation of section 1231 gains and losses previously described. Beginning with 1970 though, a separate netting of gains and losses was required for involuntary conversions by theft, or from fire, storm, shipwreck or other casualty, whether insured or uninsured. If the result was a

net loss, it was treated as a fully deductible loss (without regard to other section 1231 transactions) and was excluded from the capital gain statistics. If, on the other hand, the result was a net gain, then it was consolidated with other gains and losses under section 1231. See the discussions of "Net Gain (or Loss), Noncapital Assets" and "Other Deductions."

### Net Gain (or Loss), Noncapital Assets

This computation resulted mostly from the sale or exchange of (1) certain depreciable, depletable, and real property (described below); (2) notes and accounts receivable acquired in the ordinary course of business for services rendered or from the sale of property includable in inventory, or ordinarily held for sale; (3) certain copyrights, literary, musical, or artistic compositions or similar properties; (4) securities by dealers; (5) securities, including Government obligations, and other evidence of indebtedness such as convertible debentures, by banking, savings, and certain other financial institutions; (6) certain patents, inventions or designs, secret formulas or processes, and similar property rights by domestic corporations to their more-than-50-percent owned foreign subsidiaries; and (7) qualified export assets by Domestic International Sales Corporations (DISC's). Also included were amounts resulting from (8) certain "involuntary conversions" including net losses from casualty and theft, and (9) certain sales, exchanges, or redemptions of Controlled Foreign Corporation stock (see "Dividends Received from Foreign Corporations").

With respect to the statistics for net gain or loss, noncapital assets, an assumption was made for the statistics in the case of sales of stocks and commodities by stock and commodity brokers, dealers, and exchanges; and sales of real estate by real estate subdividers, developers and operative builders. If these transactions were included in gross receipts and cost of goods sold on the tax return, instead of in net gain or loss from noncapital assets, the resulting profit or loss from the transactions (representing the difference between the receipts and the cost of sales) was transferred to the statistics for net gain or loss, noncapital assets, but only if the cost of

sales was more than 50 percent of the receipts (if 50 percent or less, the receipts were regarded as commission income). The tax return data for receipts and cost of sales were accordingly adjusted for the statistics (see "Business Receipts").

As explained under the definition of "Net Capital Gains," a net gain from dispositions of (or certain transactions involving) specified types of business assets that were considered noncapital assets based on Code section 1221. could receive capital gains treatment under section 1231. Gains and losses from these dispositions or transactions first had to be aggregated. If the overall result was a net gain, it was included in the computation of net long-term capital gain, but if the overall result was a net loss, it was included in the computation of net gain or loss, noncapital assets. The special treatment in this computation of gains and losses resulting from involuntary conversions, due mostly to casualty and theft, is described under "Net Capital Gains." Form 4797 called for net losses from casualty and theft to be included in the computation of "Net gain or loss, noncapital assets" (although some corporations reported them in "Other Deductions").

The amount of gains (though not losses) on dispositions of property includable in the computation of net gain or loss under Code section 1231, was limited as a result of sections 1245, 1250, 1251, 1252, and 617. To the extent the amount eligible for capital gains treatment was thereby reduced, the amount included in the statistics for net gain or loss, noncapital assets, was increased.

Code sections 1245 and 1250 applied to certain depreciable property. Sections 1251 and 1252 prescribed additional rules for much of this same property if it was used in the business of farming, as well as for certain other types of property used in farming and covered under section 1231. Section 617 applied to certain depletable property.

#### Code Sections 1245 and 1250

The depreciable property to which Code section 1245 applied was: (1) personal property other than livestock, whether tangible (such as machinery and equipment), or intangible (such as patents and copyrights); and (2) other tangible property including certain realty other than buildings and their structural components, if it was an integral

part of specified business activities, or which constituted research or storage facilities used in connection with such activities. The business activities qualifying were manufacturing, production, or the providing of transportation, communications, electrical energy, gas, water, or sewage disposal service.

The depreciable property to which Code section 1250 applied was real property not already covered by section 1245. In general, this property consisted of buildings and their structural components in the case of tangible property; or leaseholds of land, in the case of intangible property.

The amount of gain on dispositions of depreciable property under Code section 1245 and 1250, treated as ordinary income and included in the statistics for net gain or loss, noncapital assets, generally depended upon the amount of depreciation claimed on the asset after a certain date, prior to its disposition, although other factors were also considered in the case of section 1250 dispositions.

Under Code section 1245, the amount of gain treated as ordinary income was based on the depreciation (or amortization in the case of defense "emergency facilities") allowed or allowable after 1961 (after 1963 for elevators and escalators and after 1969 for livestock (including fur-bearing animals such as chinchillas. minks, and foxes)). This "depreciation recapture" applied to dispositions of property made during taxable years beginning after 1962 (after 1963 for elevators and escalators and after 1969 for livestock).

Under Code section 1250, the amount of gain treated as ordinary income was based, in general, on the excess of accelerated over straight line depreciation allowed or allowable after 1963. However, this "depreciation recapture" was further qualified in the case of depreciation taken, or sales made, during 1963-69, so that if the property was held for more than 20 months, the "recapture" was futher reduced to a proportion of this difference until, when the property was held for 10 years, the "recapture" as ordinary gain was not applicable at all.

For depreciation taken, or sales made, after 1969, these qualifications were rescinded (with certain exceptions for residential rental housing, housing rehabilitation expenditures, and Government-subsidized housing), so that the entire amount of post-1969 excess depreciation was "recaptured" an ordinary income.

Code Sections 1251 and 1252

Under Code section 1251, net gain or loss from noncapital assets included ordinary gains from the sale or other disposition of certain types of farm business property which would otherwise have been eligible for long-term capital gain treatment under section 1231. Dispositions already regarded as ordinary gain or loss using section 1250 rules were excluded.

Amounts treated as ordinary gain were based on farm net losses accumulated after 1969. These net losses were before the gain or loss under Code section 1231 and, over the years, were first offset against any farm net income. The resultant accumulated loss was then applied against the gain on farm property. If the gain exceeded the accumulated loss, it was treated as ordinary gain to the extent of the loss and only the excess gain was eligible for capital gains treatment. If the reverse was the case, the gain was similarly treated and the excess loss was carried over for use in connection with future gains. For electing Small Business Corporations, this recapture of farm losses was less restrictive and was applicable only if farm net loss exceeded \$25,000, nonfarm net \*ncome exceeded \$50,000, and none of the stockholders had a farm net loss of their own. Section 1251 was not applicable if farming operations were accounted for on an accrual basis, inventories used, and deductible amounts capitalized and recovered over the years through depreciation, even though the law permitted expensing of the full amount currently on an elective basis.

Code section 1231 property subjected to these recapture rules included depreciable personal property: livestock (including fur-bearing animals such as chinchillas, minks, and foxes). except poultry; unharvested crops sold with the land on which they were growing; and land. For land, there was a limitation under section 1251 on the amount of gain treated as ordinary income: the amount recaptured could not exceed accumulated deductions for soil and water conservation and land clearance expenditures in the current and 4 preceding years. However, there was an additional recapture for land, under section 1252. This recapture was based on a declining annual percentage of total post-1969 deductions for these same expenditures. The percentage was reduced to zero when land was held for 10 years or more at which time the additional recapture did not apply.

Code Section 617

Under Code section 617, corporations engaged in domestic mining operations that elected to claim unlimited deductions for exploration and development expenses (except for oil and gas) had to "repay" their post-1969 deductions when the mine reached the producing stage or when it was sold. If the mine was sold, the profit was treated as an ordinary net gain from a noncapital asset to the extent that the gain was equal to or less than any post-1969 deductions not already "recaptured" prior to the sale. Such gains are reflected in the statistics. Any net gain in excess of the deductions was a net gain under section 1231, and eligible for capital gains treatment.

#### Net Income (or Deficit)

This difference between gross taxable receipts and the ordinary and necessary business deductions reflects not only actual receipts but "constructive" receipts as well. "Includable income from Controlled Foreign Corporations" and "Foreign dividend income resulting from foreign taxes deemed paid" in this section describe this income which, though not actually received, was required to be reported by corporations for tax purposes.

The statistics for net income are generally larger than the statistics shown for "Income subject to tax." The reason for this is that certain statutory special deductions from net income were allowed most corporations in computing their income subject to tax. Also, the net income of Small Business Corporations is included in the statistics of net income while only certain long-term capital gains which were taxable to these corporations were assigned to the statistics for income subject to normal tax. surtax, and alternative tax. Further, the net income statistics include the amounts for Domestic International Sales Corporations (DISC's); since these corporations were not taxable, they had no income subject to tax to report.

For mutual insurance companies other than life or marine and other than certain fire or flood insurance companies, the net income (or deficit) used for Statistics of Income was the sum of the net investment income or loss, the statutory underwriting income or loss, and the subtractions from the Protection Against Loss (PAL) account before statutory special deductions

allowed corporations in general. Net income, therefore, reflects not only the ordinary business deductions but the statutory deductions from underwriting income allowed only to these mutual insurance companies. It also reflects the additions (if any) to taxable income of amounts previously deferred from taxation in the PAL account. Statutory deductions from underwriting income and subtractions from the PAL account are described in the Form 1120M return and instructions in section 5 of this report and in Code sections 823 and 824.

Net income for some small mutual insurance companies reporting under Code section 821(c) equalled net investment income only. The provisions of this section were applicable only to companies with income from investments (other than capital gains), with premiums of less than \$500,000, and with no reserve in the PAL account. These provisions were elective. Electing companies were not required to report underwriting income.

For life insurance companies, the net income (or deficit) used for statistical purposes comprised the gain or loss from operations shown on the Form 1120L return (see section 5 of this report) adjusted by adding back the dividends received and the operations loss deductions. Gain or loss from operations (which included both underwriting and investment income) represented gross taxable receipts reduced by ordinary and necessary business deductions and by additions to required reserves, certain other statutory deductions pertinent only to these companies, and by the dividends received and operations loss deductions.

## Net Income (or Deficit) per Books of Account

This was the after-tax profits as reported in tax return schedules reconciling income per books of account with income per Internal Revenue Code (see Schedule M-1, "Reconciliation of income per books with income per return," on the Form 1120 return facsimile in section 5 of this report), or in the case of most insurance companies, from the annual statements filed with the return.

For the most part, tax law provisions agree with accepted accounting practices and recognize the application of general accounting principles to the conditions and practices of a particular trade or business. However, for certain kinds of income, deduc-

tions, or transactions, the law allows or requires special accounting that digresses from generally accepted accounting methods.

Four fundamental reasons account for most of the disparity between tax and book profits: (1) different bases, or accounting values, assigned to property which, for example, affect the size of depreciation or gain or loss when the property is sold: (2) different definitions of numerous components, e.g., depreciation, depletion, and bad debt losses; (3) accounting differences in timing the receipt of income and the expensing of deductions, e.g., installment sales, income from construction contracts, prepaid income or anticipated future losses or expenses, income from foreign subsidiaries and expenses typically capitalized on the books but expensed on the tax return, (e.g., intangible drilling costs). or vice versa; and (4) recognition of certain income and deductions for tax purposes only, e.g., the "Foreign dividend income resulting from foreign taxes deemed paid," or for book purposes only, e.g., interest on State and local Government obligations, lobbying expenses, and certain undistributed profits of foreign subsidiaries.

The data shown are subject to certain limitations. Although all corporations were required to provide data for a reconciliation of profits, some did not include them in their tax returns as originally filed, while others provided them in schedules of their own design from which total net income per books could not always be determined. Also, net income for tax purposes is libely to be more uniformly determined than net income for book purposes because of the necessity to conform with provisions of the Internal Revenue Code, although complete uniformity is lacking because of the various elections. special treatments, and other provisions in the law. In addition, net income per books was after taxes. The income tax liability reported on the tax return often differed from the book amount because of the several methods of accounting for taxes on the books. The statistics may be slightly overstated depending on how parent corporations accounted for the earnings of their nonconsolidated subsidiaries. Duplication resulted when the parent reported its equity in subsidiaries in its book net income and the subsidiaries then also reported their individual book net incomes on their own returns.

On an historical basis, both book and tax net income are affected by changes in accounting practices by particular companies, in generally accepted accounting principles, and in tax law. Moreover, because more definitive measures of the differences between tax and book profits are not available, there is no way of knowing how much of the difference is permanent (because of different definitions) or only temporary (timing differences would be expected to "wash out" over a number of years).

#### Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss, in Excess of \$25,000

These amounts of gain in excess of \$25,000 represented the tax base for "taxable" Small Business Corporations electing to be taxed through their stockholders (certain newly electing corporations were liable for tax either on their net long-term capital gains in excess of \$25,000 when net long-term capital gains were more than 50 percent of a net income that was over \$25,000, or on their net income in excess of \$25,000. whichever resulted in a lower tax). See the discussion under "Income Subject to Tax" in this section

## Net Long-Term Capital Gain Taxed at Alternative Rates

This was the part of the tax base used for the tax computation allowed under Code section 1201 for those returns where the alternative tax rate resulted in a lower tax liability than would have resulted from using normal tax and surtax rates on total taxable income. See also the discussion under "Income Tax."

Income subject to tax for returns with alternative tax was the sum of (1) net long-term capital gain (reduced by net short-term capital loss), and (2) income taxed at normal tax and surtax rates (the balance of taxable income).

For most corporations, use of the alternative tax did not affect the amount shown as income subject to tax. However, when net long-term capital gain (reduced by net short-term capital loss) was greater than taxable income (net income minus statutory special deductions) but the alternative rate (30 percent for 1971 and thereafter, 28 percent for 1970, and 25 percent for certain transactions occurring before October 10, 1969) applied to the capital gains was less than the regular rates applied to taxable

income, the capital gains, rather than taxable income became the tax base and was used for the income subject to tax statistics.

#### Net Worth

Net worth represented the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the net sum of the items:

- (1) capital stock,
- (2) paid-in or capital surplus,
- (3) retained earnings, appropriated.
- (4) retained earnings, unappropriated,
- (5) less: cost of treasury stock.

Each of these items is explained under its own heading in this section.

#### Noncalendar Year Returns

Returns filed for a twelve-month accounting period ended during July through November 1974 or during January through June 1975 were included in this classification. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

#### Notes and Accounts Receivable

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within 1 year. Current nontrade receivables were generally included in "Other current assets."

The tax return balance sheets on most corporation income tax forms called for the reporting of both "gross" receivables and the "Allowance for bad debts." However, some corporations reported only the net amount. In addition, in the case of Domestic International Sales Corporations (DISC's), only the net amount was called for on the tax return balance sheet, and in the case of insurance companies filing balance sheets in the form required under State law, only the net amount was reported.

Loans and mortgages may have been reported in notes and accounts receivable by savings and loan associations. When identified, such mortgage loans were transferred to "Mortgage and Real Estate loans."

The allowance for bad debts, shown as an adjustment to notes and accounts receivable, may also include the reserves for the separate account, mortgage and real estate loans. As a result, it was possible for the allowance for bad debts to exceed the amount of notes and accounts receivable.

#### Number of Returns

Returns of inactive corporations were excluded from the statistics. except in table B where inactive corporation returns are included in the total number and are also shown separately. (See "Inactive Corporation Returns.") The number of Form 1120-DISC and Form 1120S returns filed, respectively, by Domestic International Sales Corporations and Small Business Corporations for which an election was made to be taxed through stockholders are included in each total number (except for those tables which specifically exclude these returns) and are also shown separately in some of the tables.

#### Other Assets

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and noncurrent status.

Includable were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets. Other assets of life insurance companies included the market value of real estate, and that portion of stock and bond holdings in excess of book value. For Domestic International Sales Corporations (DISC's), this item also included "nonqualified assets" (i.e., assets that were not export related or that failed to meet the requirements indicated for "qualified export assets" in Code section 993).

#### Other Current Assets

Assets not allocable to a specific current account in the return form balance sheet, and assets specifically reported as short-term by the corporation, as well as marketable securities other than Government obligations comprised this account.

Includable were prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were includable in this item.

Also includable in other current assets were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies); security and commodity brokers, dealers, and exchanges; and real estate subdividers, developers, and operative builders.

#### Other Current Liabilities

Other current liabilities included, for the most part, certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable. overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item, if reported as current.

#### Other Deductions

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, or which were not included &lsewhere on the return form, and (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses: sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; amortization of bond premiums and certain other financial items such as loan or

mortgage costs reported as amortization (corporations often reported this deduction as part of other deductions for which no special treatment was required); unrealized profit on current-year installment sales; reported amounts of negative income; and certain "involuntary conversions" (described below). Also included were itemized business deductions and other deductions unique to Domestic International Sales Corporations (DISC's), life and most mutual insurance companies. Included was the "small business deduction" used by life insurance company controlled group members. The use of the "small business deduction" was gradually curtailed beginning with 1970, so that by 1975, only one deduction per group would be allowed. In the case of DISC's, the statistics include deductions such as those for market studies, sales commissions, and freight and other expenses (whether or not export promotional).

The estimates for other deductions may include losses resulting from involuntary conversions by theft, or from fire, storm, shipwreck, or other casualty (see the discussion under "Net Capital Gains") if these losses were reported in the taxpayer's own schedule for other deductions. For the statistics. no attempt was made to transfer the data to the capital gains computation. Losses from involuntary conversions which were reported as ordinary losses were included in the estimates for "Net gain (or Loss), noncapital assets."

#### Other Interest

Included in this item were amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium. For installment sales, interest received included amounts stated in the contract and certain unstated amounts of interest, as provided in Code section 483.

#### Other Investments

This category generally included long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Also included in this category

(except in table 30) were investments unique to Domestic International Sales Corporations (DISC's), such as investments in related foreign export corporations, Export-Import Bank obligations, and producer's loans.

Real estate not reported as a capital asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as "Other investments."

In one respect the statistics may be somewhat overstated. Treasury stock intended for resale may have been reported as an asset on some tax returns and if not clearly identified as treasury stock would have been included in the statistics for "Other investments." When these amounts could be identified, they were transferred to the liability side of the balance sheet statistics under "Cost of treasury stock."

#### Other Liabilities

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments such as for the investment credit, and principal amounts of employee and similar funds.

#### Other Receipts

Other receipts included amounts not elsewhere reported on the return form, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations: cash discounts: income from claims, license rights. judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior years' collections (installment pasis); profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts;

and income from sales of scrap. salvage, or waste. Also regarded as other receipts were certain dividends received, such as from Federal Reserve and Federal Home Loan Banks, and from the following special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a U.S. possession; and tax-exempt charitable, educational, religious, scientific and literary organizations, and mutual and cooperative societies including farmers' cooperatives.

For Domestic International Sales Corporations (DISC's), other receipts comprised all "nonqualified" gross receipts reported on the return except nonqualified dividends. In addition, in the case of DISC's acting as commission agents for someone else, only the commissions earned and not the underlying gross receipts on which the commissions were earned were included in the statistics. Nonqualified gross receipts thus took into account: (1) sales of goods and services for ultimate use or consumption in the United States, (2) exports subsidized by the U.S. Government, (3) certain direct or indirect sales or leases for use by the U.S. Government, and (4) sales to other DISCs in the same controlled group of corporations. (See also, "Business Receipts.")

#### Overpayments Claimed as a Credit

This was the amount of overpayment the corporation specifically requested to be credited to 1974 estimated tax, in lieu of requesting a refund in the prior year. The credit is reflected in the amount shown as estimated tax payments.

#### Paid-In or Capital Surplus

This balance sheet item comprised additions to the corporation's capital from sources other than earnings. These sources included amounts of surplus occasioned by donation, appreciation of assets, receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after deducting any negative amounts.

#### Part-Year Returns

Part-year returns were those filed for accounting periods of less than 12 months which ended in the period July 1974 through June 1975. Such returns were filed as a result of business liquidations, reorganizations, mergers, and changes to new accounting periods. Chart 1 in section 1 shows the percentage of returns filed for each of the accounting periods covered in this report.

## Payments With Applications for Extension of Filing Time (Forms 7004 and 7005)

These statistics were derived from the income tax returns rather than from the application for extension of time to file, Form 7004, and the application for additional extension of time to file, Form 7005, or their equivalents. Corporations which filed Form 7004 on time and paid the required amount of tax liability (tentatively determined) were granted an automatic extension of 3 months in which to file returns. A second extension (requested on Form 7005) of 3 months could be granted under certain conditions.

Requesting the extension of time to file the return did not postpone the payment of tax. When an extension was requested on Form 7004, at least half of the unpaid balance of the tax liability tentatively determined (taking into account any credits against tax, as well as any estimated tax payments) was due. If the option of paying the tentatively determined tax liability on an installment basis (with the balance due on or before 3 months after the regular filing date) was not used, the entire amount was due with the application. If a second extension of time to file was applied for, the balance of any unpaid tax liability was due at the time of the application.

The statistics may be slightly understated because of taxpayer reporting variations and because of the inability to identify the total amount from the tax returns.

#### Pension, Profit-Sharing, Stock Bonus, and Annuity Plans

Contributions made by employers to these plans were deductible under Code section 404. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryover feature for certain amounts paid in excess of these limitations. Deductions were also allowed for employer contributions made to benefit plans established for certain U.S. citizens employed by foreign subsidiaries and branches of domestic corporations. The statistics for this item include such amounts identified in the cost of sales and operations schedules. (See also, "Employee Benefit Programs.")

#### Personal Holding Company Tax

In addition to being subject to regular income tax and additional tax for tax preferences, corporations classified as Personal Holding Companies were subject to another tax equal to 70 percent of their "undistributed Personal Holding Company income."

Briefly, the term Personal Holding Company was applied to certain closely-held corporations whose income was from passive sources (generally investments and personal service contracts) rather than from the actual active conduct of a trade or business. The 70 percent tax was imposed on the taxable income (especially defined) from passive sources reduced by amounts distributed to owners.

Since most Personal Holding Companies distributed all of their Personal Holding Company income, only a small number were actually subject to the tax. In addition, the tax is slightly understated because the Personal Holding Company tax was not always reported separately from the regular income tax.

The tax appears in the statistics for industries other than "Holding and other investment companies except bank holding companies." This is because a Personal Holding Company could be a subsidiary included in a consolidated return classified in some other industry.

#### Refunds of Estimated Tax Payments

A corporation which had determined that it had overpaid its estimated tax could have filed for a quick refund or adjustment of the overpayment even before it had filed its return. To have done so, the estimated tax overpayment had to be at least \$500 and be at least 10 percent of the expected "final" income tax liability reported on the tax return.

The application for refund had to be made within 2-1/2 months after the close of the taxable year and before the corporation had filed its income tax return. If the refund (or credit against any other tax owed, in lieu of a refund) was subsequently determined to be excessive, the tax on the excess included an amount determined at a rate of 6 percent per year of the excess.

#### Rent Paid on Business Property

These deductions for ordinary and necessary expenses consisted of rents paid for the use of land or structures; and rents paid for leased roads, rolling stock, and work equipment for railroad companies. Identifiable amounts of taxes paid and other expenses of lessees in connection with rent paid were included in their respective deduction headings.

#### Rents

These were the gross amounts received for the use or occupancy of property. Expenses related to rental property such as depreciation, repairs, interest paid, and taxes paid were not deducted directly from the rental income but were reported as business deductions from total receipts. The rental income of manufacturing, public utility, and service corporations which frequently leased rather than sold their products, was included in "Business Receipts" rather than as rents.

#### Repairs

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor. supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the cost or basis of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

For the relatively few taxpayers using the Class Life Asset Depreciation Range (CLADR) system (see the discussion under "Depreciation under Class Life Asset Depreciation Range (CLADR) system" in this section), an alternative method of computing the deduction for repairs was available when ambiguity existed as to whether expenditures for repairs, maintenance, rehabilitation, or improvement of depreciable property could be deducted in the year paid or incurred, or had to be capitalized and depreciated over the useful life of the property. Under the rules prescribed, all qualifying expenditures within a given asset guideline class were treated as currently deductible repairs provided they did not exceed the "repair allowance." The repair allowance for an asset guideline class was based on the percentage prescribed for that class applied to the "average" cost or unadjusted basis of "repair allowance property" in that class. Amounts in excess of the percentage had to be capitalized.

#### Retained Earnings, Appropriated

Earnings set aside for specific purposes and not available for distribution to stockholders were included under this heading. Included were guaranty funds and reserves for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, for depreciation, for depletion, and for amortization, which were shown separately; and, the reserves for taxes, and unrealized profits or unearned income, which were includable in "Other liabilities."

#### Retained Earnings, Unappropriated

Retained earnings, unappropriated consisted of the retained earnings and profits of the corporation less any reserves (shown in the statistics as "Retained earnings, appropriated"). The statistics shown are net figures after deduction of any negative amounts.

For Domestic International Sales Corporations (DISC's), this item included previously taxed DISC income, undistributed DISC income, and other earnings and profits.

Similarly, for electing Small Business Corporations, this item included earnings from before the corporation's election as well as earnings since the election, to the extent that they had not yet been distributed to the stockholders.

#### Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the vast majority of the returns filed, and were defined for the statistics as returns of corporations reporting any income or deduction items.

#### Returns With Net Income

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code. (See "Net Income (or Deficit).")

#### Returns Without Net Income

Returns without net income were those for which ordinary and necessary business deductions exceeded gross taxable receipts. In addition to deficit returns, this classification also included returns where gross taxable receipts and business deductions were equal. (See "Net Income (or Deficit).")

#### Royalties

Royalties were payments received, generally on an agreed percentage basis, for the use of property rights. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. The amount reported was the gross amount received. Expenses relating to royalties, depletion or taxes, for example, were not deducted directly from this income, but were reported among the various business deductions from total gross income.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under section 1231. If the overall result of this computation was a net gain, it was eligible for treatment as a long-term capital gain, taxable at the capital gains rates. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss.

#### Size of Business Receipts

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For these industries, total receipts, which is the sum of business receipts and investment income, was used as the basis for classification.

#### Size of Total Assets

Size of total assets was based on the amount reported in the endof-year balance sheet. Returns with zero assets were used as a classification for returns of (1) liquidating or dissolving corporations which had disposed of all their assets and whose income tax returns were final returns. (2) merging corporations whose assets and liabilities were included in the returns of the acquiring comporations, (3) corporation: filing a part-year tax return because of a change in accounting period, (4) foreign corporations with income effectively connected with the conduct of a trade or business within the United States (except

foreign insurance companies providing balance sheet information for U.S. branches). (See also, "Total Assets and Total Liabilities.")

#### Small Business Corporation Returns

Form 1120S, U.S. Small Business Corporation Income Tax Return, was filed by corporations electing to be taxed through stockholders under section 1372 of the Code.

To qualify as a Small Business Corporation, a firm had to be a domestic corporation, with no more than ten stockholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Moreover, the corporation could not receive more than 80 percent of its gross receipts from sources outside the United States nor more than 20 percent from passive investments (interest, rents, royalties, annuities, and gains from the sale or exchange of stock and securities). The 20 percent passive income limitation did not apply during the first 2 years of business unless such income, for the year in question, was \$3,000 or more.

Net income of Small Business Corporations was computed in the same manner as for most corporations. The net operating loss deduction and other statutory special deductions allowed most corporations, such as for dividends received, could not be taken. The electing corporation was generally not taxed. However, an existing corporation that elected (under Code section 1372) to become a Small Business Corporation was subject to a special capital gains tax for the first 3 taxable years of the election. On the other hand, a new corporation which was an electing Small Business Corporation for each year of its existence was not subject to the special capital gains tax at all. Foreign tax credit, investment credit and work incentive (WIN) credit were not available to the corporation to reduce this tax (although the cost of investment credit property and WIN program salaries and wages were allocated to stockholders for their use in computing the credits). Section 1378 of the Code provided that the amount of the tax was the lower of the amounts resulting from the alternative tax rate applied to the excess of net long-term capital gain (reduced by net short-term capital loss) over

\$25,000 when net long-term capital gains were more than 50 percent of a net income that was over \$25,000, or the normal tax and surtax rates applied to net income.

Generally, the income of the Small Business Corporation was taxable to its stockholders as ordinary income. Net long-term capital gains (reduced by any tax paid on them by the corporation) were not taxable as ordinary income, but instead retained their character in the hands of the stockholders. Also, stockholders were allowed to deduct their share of the corporation's deficit from other forms of individual (or fiduciary) income as part of their net operating loss deduction. Undistributed income earned in previous years was taxable to stockholders in the year it was earned, and could be distributed during the current year without any further tax.

#### Statutory Special Deductions

Statutory special deductions is the term used for the statistics to describe the deductions for: (1) net operating losses of prior years, and (2) total "special deductions" as defined by the Code, i.e., the sum of deductions for intercorporate dividends received, for dividends paid on certain preferred stock of public utilities, and for Western Hemisphere Trade Corporations. Since these deductions were allowed by law, in addition to ordinary and necessary business deductions, they are shown as deductions from net income.

In general, net income less statutory special deductions equalled income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income and thus became part of the statutory "Net operating loss" for some corporations. Statutory special deductions were not allowed to Small Business Corporations for which an election was made to be taxed through stockholders, nor to regulated investment companies and real estate investment trusts.

Although Domestic International Sales Corporations (DISC's) were not taxable, in order to compute "tax deferred income and income taxable to stockholders," two of the statutory special deductions, i.e., net operating loss deduction and intercorporate dividends received deduction, discussed below, were allowed.

Definitions for the statutory special deductions shown in the statistics are as follows:

1. Net operating loss deduction. -The total net operating loss deduction was based on statutory net operating losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report, however, consists only of losses from prior years actually used to reduce taxable income for 1974. Losses incurred after 1974 and carried back to that year at a later date could not be reported on the returns used for this report. In general, losses were carried back over a 3-year period and any amount not offset against income during that time could then be carried forward against income for a period not exceeding 5 years. Longer carryover periods were allowed for certain foreign expropriation losses, and for corporations applying for tax assistance under the Trade Expansion Act of 1962, for regulated transportation corporations, and for new life insurance companies.

Net operating losses upon which the current-year deduction was based included: (a) the excess of ordinary and necessary business expenses over income in the previous loss years, and (b) statutory special deductions claimed in the loss year for dividends received and for dividends paid on certain preferred stock of public stilities (or any excess of such deductions over net iccome).

The net operating loss deducted for the current year was limited to net income reduced, first, by the deductions for dividends received and for dividends paid on certain preferred stock of public utilities. Net operating losses incurred by Domestic International Sales Corporations (DISC's) were deductible from het income only if the DISC had been a corporation prior to its election to become a DISC and only for losses incurred prior to the election. The statistics are overstated to the extent small amounts of net operating loss deductions were reported by DISC's without net income.

For a "parent-subsidiary" controlled group that had elected separate surtax exemptions for each group member under prior law, but which had shifted to a single group exemption and fited a consolidated return under subsequent law special provisions for the treatment of net operating losses of the individual group members applied. The net operating losses of such individual group members sustained in years during which the election of multiple surtax exemptions was in

effect could be carried over and deducted from consolidated net income. (For groups that shifted to a single exemption and filed separate returns, such losses were carried over and deducted only against income of the corporation that sustained the loss.) To utilize this privilege the controlled group had to waive multiple surtax exemptions for the loss year and subsequent years. Further, the group had to file a consolidated return for the accounting period that included a December 31 in the taxable years for 1970-1974. For part-year returns not having a December 31, the nearest December 31 was used.

- 2. Total special deductions.—The total special deductions presented in this report was the sum of the following deductions:
- a. Intercorporate dividends received deduction.—The intercorporate dividends received deduction, under Code sections 243-246, was the sum of the following components:
- (1) a deduction equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. This particular deduction accounted for the major portion of the intercorporate dividends received deduction. Since Domestic International Sales Corporations (DISC's) were not subject to tax, the intercorporate dividends received deduction was not allowed for dividends received by their stockholders. However, if the dividends were paid out of earnings and profits from a year before the election was made to become a DISC, the stockholders were entitled to the deduction for such dividends.
- (2) a deduction equal to 85 percent of certain dividends received from foreign corporations (a) which had been engaged in a trade or business within the United States for at least 3 years, and (b) which also had at least 50 percent of their gross income effectively connected with the U.S. trade or business.
- (3) a transitional deduction equal to 97.5 percent (for a tax year that included December 31, 1974 in it, and 95 percent for a tax year that included December 31, 1973 in it) of certain intragroup dividends received (qualifying under Code section 1564) allowed members of controlled groups claiming multiple surtax exemptions under section 1562. Beginning with the tax year which included December 31, 1970, the former rate of 85 percent was gradually increased by 2.5 percent increments per year for such controlled groups so that for tax years beginning after December 31,

1974, the deduction would be the same 100 percent deduction described below under (4). This increase corresponded to the gradual elimination of multiple surtax exemptions over the same period.

- (4) a deduction equal to 100 percent of certain intragroup dividends allowed members of controlled groups not electing to file consolidated returns, but sharing instead, a single surtax exemption under Code section 1561.
- (5) a deduction equal to 100 percent of dividends received from wholly-owned foreign subsidiaries whose entire gross income was effectively connected with the conduct of a trade or business within the United States.
- (6) a deduction equal to 60.2 percent of dividends received on certain preferred stock of public utilities for which a dividends paid deduction, described below, was also allowed the distributing corporation. The applicable percentage was based on the income tax rate.
- (7) a deduction equal to 100 percent of dividends received by small business investment companies.

For returns with net income for the taxable year, there was a limitation on the deduction, based on net income, for dividends received not subject to the 100 percent deduction (Code section 246). For these returns the deduction could not exceed 85 percent of net income less any Western Hemisphere Trade Corporation deduction (described below) and less any 100 percent deduction for domestic intragroup dividends. This limitation was not applicable if the corporation had no net income for the year. In this case, the deduction became part of the statutory net operating loss previously described.

b. Deduction for dividends paid on certain preferred stock of public utilities.—For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction, based on the income tax rate, amounted to 29.2 percent of the dividends paid on such stock.

If the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed the above-described percentage of net income after this adjustment.

c. Western Hemisphere Trade Corporation deduction.—This deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all of their business outside the United States, but within the Western Hemisphere. This special deduction was computed at the same percentage rate as described for the deduction for dividends paid on certain preferred stock of public utilities.

#### Tax Deferred Income and Income Taxable to Stockholders

This amount resulted from the special tax deferral treatment afforded Domestic International Sales Corporations (DISC's). Such corporations were not taxable themselves; taxes were assessed, instead, on their stockholders which in most instances were parent corporations. The amount shown represents the DISC's net income (less deficit) minus the net operating loss deduction and intercorporate dividends received deduction. According to the special tax provisions for DISC's, only one-half of this amount was taxable to their parent corporations in the year earned; the remaining half could be deferred indefinitely. (See also, "Domestic International Sales Corporation Returns.")

#### Tax Due at Time of Filing

Tax due was the amount of income tax liability reported as due at the time the return was filed. To show a tax due the return had to have income tax after foreign tax. investment, and work incentive (WIN) credits. For this purpose, the income tax included tax from recomputing prior year investment credit, tax from recomputing prior year work incentive (WIN) credit. additional tax for tax preferences, and tax on undistributed Personal Holding Company income. Tax due based on this total tax was the amount payable after taking into account (a) credit for taxes deemed paid by regulated investment companies on undistributed capital gain dividends; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for taxes on special fuels, nonhighway gasoline, and lubricating oil.

The entire tax due could be paid with the return at the time of filing, or the corporation could elect to pay the tax due in two equal installments. One installment had to be paid at the prescribed time of filing. The balance was due on or before 3 months after that date.

The amounts shown do not reflect adjustments made after the return was filed. The results of tax audit, the carryback of net operating losses, the carryback of foreign taxes paid or accrued in future years, the carryback of unused investment credit, or the carryback of certain capital losses, may affect the final tax liability and the tax due.

#### Tax From Recomputing Prior Year Investment Credit

This tax, a recapture of investment credit, resulted when depreciable property used in computing the investment credit of a prior year was disposed of before the useful life assumed at the time that the investment credit was originally computed.

The tax was payable for the year in which the property was disposed of and amounted to the difference between the credit originally claimed based on the intended life in the year of acquisition and the credit that would have been allowed based on the actual life in the year of disposition. Under the Revenue Act of 1971, useful life classes for investment credit were shortened for property acquired after August 15, 1971. The revised useful life classes applied to investment credit property disposed of after this date even if the property was acquired (and credit claimed) using the longer useful life classes specified under prior law.

Recapture of investment credit was also required after August 15, 1971, when investment credit property was disposed of by reason of casualty or theft, or if 5-year rapid amortization in lieu of depreciation was subsequently elected for the property for which credit had been claimed earlier. Unless otherwise indicated, tax from recomputing prior year investment credit is included in the statistics for "Income tax" in this report.

### Tax From Recomputing Prior Year Work Incentive (WIN) Credit

This tax was based on the WIN credit provisions of the Revenue Act of 1971, effective with taxable years beginning on or after January 1, 1972. A "recapture" of the credit was required whenever an employer who had claimed the credit in a prior year (1) terminated without cause the employment of an employee hired under the WIN program, or (2) failed to pay a WIN employee wages comparable with non-WIN employees for the same services.

Generally, if the WIN employee's employment did not last at least 24 months, the WIN credit had to be paid back, even though a WIN credit could be taken for only the first 12 months of employment.

Unless otherwise indicated, tax from recomputing prior year work incentive (WIN) credit is included in the statistics for "Income Tax" in this report.

#### Tax Overpayment

This was the amount reported as the excess of payments and credits for the tax already paid over total income tax liability at the time the return was filed. For this purpose, the income tax liability included tax from recomputing prior year investment credit, tax from recomputing prior year work incentive (WIN) credit, additional tax for tax preferences, and tax on undistributed Personal Holding Company income and was after reduction by the foreign tax. investment, and work incentive (WIN) credits. Overpayment then. was the excess of payments and credits over total tax liability after taking into account (a) credit for taxes deemed paid by regulated investment companies on undistributed capital gain dividends; (b) payments with applications for extension of time in which to file; (c) payments on estimated tax; and (d) credit for taxes on special fuels, nonhighway gasoline, and lubricating oil.

The overpayment could be credited toward the following year's estimated tax, refunded, or partially refunded and partially credited. Some taxpayers, however, failed to indicate the way in which the overpayment was to be treated.

The amounts shown do not reflect adjustments made after the return was filed. The results of audit, the carryback of net operating losses incurred in future years, the carryback of certain foreign taxes paid or accrued in future years used to increase the current year foreign tax credit, the carryback of unused investment credit or unused WIN credit, or the carryback of certain capital losses, may affect the final tax liability and the tax overpayment.

Since Domestic International Sales Corporations (DISC's) had no tax, tax overpayment reported on Form 1120-DISC consisted solely of the refund of U.S. excise tax on special fuels, nonhighway gasoline, and lubricating oil.

#### Taxes Paid

Taxes paid included the amounts reported as an ordinary and necessary business deduction as

well as identifiable amounts reported as part of the cost of goods sold and operations schedules. Included among the deductible taxes were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes: unemployment insurance taxes; import and tariff duties; and business, license and privilege taxes. Income and profits taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. Not deductible were such taxes as Federal income and excess profits taxes, gift taxes, taxes assessed against local benefits, and Federal taxes paid on interest from tax-free covenant honds

Some corporations included sales taxes and excise and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable and therefore could not be included in the statistics for taxes paid.

#### Tax Preference Items

These items constituted the basis (after adjustments described under "Additional Tax for Tax Preferences") upon which the 10 percent additional tax for tax preferences (or "minimum tax") was levied. They comprised various kinds of tax-favored income and deductions, which, in effect, provided corporations with nontaxable "economic" income.

In general, the tax preference items were attributable to U.S. sources. However, the capital gain preference (described below) included amounts from foreign sources if they were not subject to foreign taxation, or if the foreign tax was a preferential one. Other items attributable to foreign sources were treated as preferences only to the extent they reduced U.S. taxable income.

For Small Business Corporations electing to be taxed through their stockholders, all of the tax preference items described below were reported, but only the capital gain preference was taxable to the corporations themselves. The other items were taxable only to the stockholders of such corporations.

Items included as tax preferences were:

(1) Accelerated depreciation (depreciation in excess of the

amount computed under the straight line-method) allowed on (a) low-income mental housing, (b) other real property (defined in Code section 1250), and (c) personal property (defined by section 1245) subject to a net lease. The tax preference in connection with personal property subject to a net lease did not apply to corporations other than Personal Holding Companies and Small Business Corporations electing to be taxed through their stockholders.

- (2) Amortization of (a) certified pollution control facilities, (b) railroad rolling stock, (c) on-the-job training facilities, and (d) child care facilities. The tax preference was the excess of these special rapid write-offs over what otherwise would have been a depreciation deduction under section 167.
- (3) Reserves for losses on bad debts of financial institutions. Financial institutions (mostly banks and savings and loan associations) were allowed deductions for additions to a rescrive for bat debts under prescribed rules When these deductions expedded amounts based on the actual bad debt loss experience of the institution (or in the case of a new company, industry experience), the excess was considered a tax profe ence. (The appearance of this preference for other than finance division corporations was caused chiefly by the filing of consolidated returns that included finance subsidiaries.)
- (4) Depletion. The excess of the depletion deduction over the cost or other basis of the property (reduced by depletion taken in prior years) was a tax preference.
- (5) Capital gains. This tax preference was based on the excess of net long-term capital gain over the net short-term capital loss, when these net gains were taxed at the special lower capital gain rate. The amount treated as a preference was this amount multiplied by a ratio of the regular tax rate of 48 percent less the rate applicable to capital gains (generally 30 percent for 1974) to the regular comporate rate of 48 percent.

This was the only tax preference for which Small Business Corporations electing to be taxed through their stockholders (Form 1120S) may have been liable (see the discussion under "Small Business Corporation Returns" in this section). Tax preferences for these corporations were ordinarily passed on to the stockholders for taxation.

Regulated investment companies and real estate investment trusts also included capital gains as a tax preference but only to the extent that such gains were not passed on to their stockholders.

#### Tentative Investment Credit

Tentative investment credit represented the earned credit before taking into account the statutory limitations based on the size of income tax. For most corporations, the tentative credit was equal to 7 percent of investment qualified for credit, an amount based on the cost of certain depreciable purchases and designed to give weight to longer-lived assets. (See "Investment Qualified for Credit.") An exception was made for investment in certain public utility property. The law specified that for such property the otherwise qualified investment should be reduced to four-sevenths of the total amount. As a matter of practical computation, however, the full qualified investment was usually reported, and a 4 percent rate substituted for the 7 percent rate in order to obtain the legal tentative credit. See the facsimile of Form 3468 in section

#### Total Assets and Total Liabilities

Total assets and total liabilities were those reported in the end-of-year balance sheet in the corporations' books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly. In addition, total liabilities were net after reduction by the cost of treasury stock. Moreover, when treasury stock intended for resale was identified in "Other investments" on the asset side of the balance sheet, it was moved to the liability side for the statistics. and the totals of assets and liabilities were also adjusted.

Asset and liability estimates for returns of corporations that failed to provide complete balance sheet information were obtained from other schedules on the return form and from relationships between income statement and balance sheet items on similar returns in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information. asset and liability data for these companies were obtained from reference books or from balance sheets filed with the returns in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule. (See also, "Size of Total Assets.")

#### Total Deductions

As derived for the statistics, total deductions comprised (1) the cost of sales and operations, (2) the ordinary and necessary business deductions from gross income, and (3) net loss from sales of noncapital assets. Components of total deductions are shown in the income statement segment of tables 2, 3, 4, and 5.

For certain mutual insurance companies, with total receipts under \$500,000, total deductions represented only investment expenses; business expenses were excluded by law.

#### Total Receipts

The components of total receipts are shown in the income statement segment of tables 2, 3, 4, and 5. This computed amount was derived for the statistics as follows:

Included items--(1) Gross taxable receipts (before deduction of cost of sales and operations and net loss from sales of noncapital assets), and (2) Nontaxable interest received from State and local Government obligations.

Excluded items--(1) Other nontaxable income recognized by the corporation, and (2) Certain taxable income from related foreign corporations only constructively received.

For certain mutual insurance companies, with total receipts under \$500,000, the gross taxable receipts included in the statistics represented only the receipts from investments; operating income was excluded by law.

#### Total Receipts Less Total Deductions

This item differed from net income for tax purposes in that it included nontaxable "Interest on

State and local government obligations" and excluded "Constructive taxable income from related foreign corporations."

#### Unused Investment Credit

This was the portion of the tentative investment credit (plus the carryover of unused credit from prior years) which was in excess of the actual investment credit claimed for 1974. Subject to limitations, the unused credit could be carried back or carried over for use in other years as described under "Investment Credit Carryover."

In general, the amounts shown in the statistics were computed on a return by return basis by taking the difference between the credit claimed and the sum of the tentative credit and the credit carryover.

#### Work Incentive (WIN) Credit

This credit was intended to expand job opportunities for persons participating in the Federal Work Incentive (WIN) program which was designed to provide job opportunities for welfare recipients and to make participants ready for the jobs when the jobs were ready for them. Taxpayers that were engaged in a trade or business and that hired participants in the WIN program were allowed a credit against their income tax liability for 20 percent of the WIN program expenses; i.e., salaries and wages that were paid such persons in taxable years beginning after 1971 for services performed during their first 12 months of employment (whether or not the 12 months were consecutive).

To qualify as WIN program expenses, salaries and wages must have:

- (1) been paid to employees certified by the Secretary of Labor as being from the WIN program and the employees could not have displaced any individual from employment.
- (2) consisted entirely of cash remuneration.
- (3) been paid or incurred: (a) for services rendered during the first 12 months of

employment. (Although the

employee must have been employed for at least 24 months, the first 12 months could span a 24 month period, after which, the employee must have been employed for 12 months consecutively.)

- (b) in the employer's trade or business.
- (4) not been less than wages paid to the non-WIN employees performing comparable services.
- (5) not been reimbursed to the employer. (If so, the expenses, for credit purposes, were disregarded to the extent of the reimbursement.)
- (6) not been paid or incurred:
- (a) for employment outside the United States.
- (b) after the end of the 24 month period beginning with the first day of the employee's employment. (The employee's total months of employment must have equalled 12 on or before the end of this period.)
- (c) to an ineligible individual. (In the case of corporations, an employee who owned directly or indirectly more than 50 percent of the value of the corporation's stock; or was a relative of such an employee.)

The credit for salaries and wages paid was tentative, in that it represented earned credit before considering the impact of a limitation based on the presence or size of income tax. The WIN credit was applied against tax liability that had first been reduced by foreign tax and investment credits, respectively. Tax which could be reduced by the credit did not include tax from recomputing a prior year investment credit, tax from recomputing a prior year WIN credit, additional tax for tax preferences, Personal Holding Company tax, or the special capital gains tax on Small Business Corporations. When applied against tax, the WIN credit was limited. For a given year it could not exceed \$25,000 plus 50 percent of tax in excess of \$25.000. The limitation was uniquely applied to members of controlled groups (as defined by Code section 1563) in that the \$25,000 cutoff applied to the group as a whole and, thus, had to be apportioned among the component members of the group when separate tax returns were filed for each member.

For Small Business Corporations

electing to be taxed through their stockholders, WIN program expenses for each taxable year were allocated pro rata among those persons who were stockholders on the last day of the taxable year for use in computing their own WIN credit.

Further, if the WIN program participant was involuntarily terminated at any time during the first 12 months of employment or before the close of the 12th calendar month of employment thereafter, any WIN credit taken for that particular participant had to be recaptured. The recapture resulted in an increase in the employer's income tax liability, for the year of the termination, by the amount of the disallowed WIN credit.

Unused WIN credit, the amount in excess of the limitation based on the size or presence of tax, could be carried back or forward for use in other years. The unused WIN credit had to be first carried back 3 taxable years or to the earliest applicable taxable year (i.e., only to a taxable year beginning after December 31, 1971) and then any unused amount remaining was to be carried forward 7 taxable years or until the credit had been exhausted. The unused credit carryback and carryover could be used to reduce any income tax liability for years to which it was carried provided it was within the limitation based on size of tax for that year.

#### Zero Assets

Included in this "asset size"
category were:

- (1) final returns of liquidating or dissolving corporations which had disposed of all assets,
- (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations.
- (3) part-year returns of corporations which changed accounting periods, and
- (4) returns of foreign corporations with income "effectively connected" with the conduct of a trade or business in the United States (however, foreign insurance company returns with balance sheet information for U.S. branches were classified by the size of their U.S. branch assets).

#### Section 4

### Description of the Sample and Limitations of the Data

SAMPLE CRITERIA AND SELECTION OF RETURNS

The data presented in this report are estimates based on stratified probability samples of corporation income tax returns selected before audit. The corporation population from which the samples were drawn contained the following types of returns:

- (1) Form 1120--U.S. Corporation Income Tax Return
- (2) Form 1120L--U.S. Life
  Insurance Company Income Tax Return
- (3) Form 1120M--U.S. Mutual Insurance Company Income Tax Return
- (4) Form 1120S--U.S. Small Business Corporation Income Tax Return
- (5) Form 1120F--U.S. Income Tax Return of Foreign Corporation
- (6) Form 1120-DISC--Domestic International Sales Corporation Return

Returns not included in the corporation population were, for the most part, those in the Form 990 series filed by nonprofit, and therefore, tax-exempt corporations. The estimates were intended to

represent data of returns filed for the 1974 taxable year, i.e., returns with accounting periods ended July 1974 through June 1975. Nearly all of the sampled returns were for this period and were revenue processed during 1974, 1975 and 1976. However, delinquent returns for prior years, revenue processed during this same period, were included in the sample to compensate for current-year returns filed after the cutoff date for the receipt of sample returns for this report.

Sample rates ranged from 0.8 to 100 percent depending on the year sampled, the type of return, size of total assets, and size of net income (or deficit) for Forms 1120, 1120L, 1120M, 1120S, and 1120F. For Form 1120-DISC returns, rates were dependent upon size of total assets of the majority corporate stockholder and size of gross receipts from Schedule N ("Gross export receipts of DISC" in the statistics).

The selection of the returns in the sample was based on the classification shown in table F.

Table G shows the number of returns filed, the number in the sample and the sampling rate for each of the sampling classes described in table F. All sample returns, except those for Domestic International Sales Corporations (DISC's), were computer selected from the Internal Revenue Service Business Master File system on the basis of a systematic design of randomly designated ending digits of the Employer Identification Number. (These numbers were used for revenue processing in the Master File system.) Since Form 1120-DISC returns were not included on the Master File, they were manually sampled using the same system of ending digits.

Returns were sampled when they were received without regard to their accounting periods. Separation of the returns into the appropriate income year based on accounting periods was accomplished during statistical processing. Sampling rates were generally set for the calendar year in which returns were received without regard to the

Table F.—Corporation Return Sample Selection Classes, 1974

	Sample class number by of return and by year sam			Sample class description	
Before Jan 1975	During 1975	After Dec 1975	Size of total assets	Size of net income or deficit	Size of total sales receipts
(1)	(2)	(3)	(4)	(5)	(6)
	Forms 1120 *1205				
1a 2a 3 4a 5a 6a 7 8a 8b	tb 2b 3 4b 5b 6a 7 8a Mb	1b 2b 3 4b 5b bb 7 83 8b Fcm 1120F	Under \$50,000 \$50,000 under \$100,000 \$100,000 under \$250,0001 \$250,000 under \$250,0001 \$250,000 under \$500,000 \$500,000 under \$1000,000 \$100,000 under \$1000,000 \$100,000 under \$100,000 \$100,000 or more and not controlled by full EIN \$10,000,000 or more and not controlled by full EIN	Under \$25,000 \$26,000 under \$50,000 \$50,000 under \$100,000 \$50,000 under \$250,000 \$250,000 under \$250,000 \$250,000 under \$500,000 \$750,000 under \$750,000 \$750,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000	Any amount Any amount Any amount Any amount Any amount Any amount Any amount Any amount Any amount Any amount Any amount Any amount
9a 95	9a 9b	9a 9b	An, amount and not collected by full bits Any amount and controlled by full BIN	Any amount Any amount	Any amount Any amount
Form	1120F e+cluding PIA Ind	6355 6356			
10a 10b	1Ja 10b	10a 10b	Any amount Any amount	Any amount <b>and not</b> controlled by full EtN Any amount <b>and</b> controlled by full EtN	Any amount Any amount
	Form 1120 DISC		Size of total assets of majority corporate stockholders		
11 12	11 12	11 12	Under \$250,000,000 \$250,000,000 or more	Any amount Any amount	Under \$10 000 000 \$10 000 000 or more

Returns are classified according to either size of total assets inet income or deflicit or size of total sales receipts, whichever puts the sample class code number higher Returns with income not effectively connected with a U.S. business are included in the sample to facilitate Form 1120F selection, although not processed for the sample.

Table G.—Corporation Returns: Number Filed, Number in Sample, Prescribed and Achieved Sampling Rates, by Sample Class, 1974 Income Year

	mcome year			
Sample class'	Number o	of returns	Samplin	ng rafes
Sample Class	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total	2 056 622	104 010	10	0.86
1a 1b	74 724 823 644	64 <i>2</i> 6 552	1 O N H	
2a 2b	27 220 284 910	329 3.269	15	
3	374 390	6 706	2.1	1 79
4a 4b	16 035 188 508	710 7779,	5 O 4 O	
5a 5b	8 943 111 222	693 8 A12	10 0 8 0	8 62 7 92
6a 6b	87 606 6 476	26 104 1 461	30 0 25 0	29 80 22 56
7	14 832	5 031	36 U	33 92
8a 8b	22 bh5 5 254	22 b65 5 254	100 0 100 0	() * ()
9a 9b	2.61B 348	2 618 348	190 D 100 D	()
10a 10b	2 208 84	2 <u>2</u> 08 84	0 00 to 0	()
11 12	5,149 686	2 059 686	49 0 100 0	()

See table F for Sample Class Descriptions

Not applicable, since population is assumed to be equal to number of returns sampled at the 100 percent rate. Total returns filled, however, includes differences between population and sample in the 100 percent

accounting period. Therefore, if the rate was changed from one calendar year to the next for a particular sample class, that class would have more than one sampling rate. Table G shows prescribed and achieved sample rates for each sample class. These prescribed and achieved rates differ because the distribution of Employer Identification Number ending digits fluctuates from year to year. As a result of this fluctuation, not all of the designated returns are always found in time for inclusion in the sample.

Returns were classified according to either size of total assets or size of net income (or deficit), whichever placed them in the sample class having the higher code (class number). For example, in table F, a Form 1120 return with total assets of \$750,000 and net income of \$75,000 would be in sample class 5 rather than in sample class 3 since the higher class number was selected in accordance with the rule above.

#### METHOD OF ESTIMATION

The totals for the number of returns filed were the result of computer tabulation of all the returns processed in each of the ten Internal Revenue Service Centers. To make sure the sample plan was working, a comparison was made between the expected and realized number of sample returns in each of the Service Centers and differences were reconciled by follow-up.

Sampling weights were attained by dividing the number of returns

filed per sample class by the number of sample returns for the stratum. All sampling weights were then converted to "integer weighting factors" which were applied to each sample return. For example, if a factor of 19.32 was computed for a stratum, 32 percent of the returns in the stratum were systematically given a weighting factor of 20 and 68 percent, a weighting factor of 19.

Column (1) of table G shows the number of returns which were subject to sampling. A comparison of the total number of returns (1,965,894) in column (1) of table 1 with the total number of returns filed (2,056,622) in column (1) of table G shows a difference of 90,728. This difference occurred for the following reasons: (1) 77,102 returns with neither income nor deductions were classified as returns of inactive corporations (although inactive corporations are excluded from most tables they are shown separately in table B), and (2) the remaining 13,625 were chiefly amended returns not associated with the original return (the original return was already subject to sampling) or tentative returns not associated with a revised return (the revised return was subject to sampling). Other returns were excluded for conceptual reasons. Examples were returns of:

- foreign corporations whose income was not effectively connected with a U.S. trade or business,
- (2) mutual insurance companies apparently exempt from tax, but that filed nevertheless, on Form 1120M, and
- (3) certain foreign corporations exempt from U.S. tax under

reciprocal treaty arrangements.

#### SAMPLING VARIABILITY

The coefficient of variation is the standard deviation (sampling variability) of the estimate expressed as a percent of the estimated value. The standard deviation, when added to and subtracted from the value, provides (for normally distributed estimates) the computed upper and lower limits within which approximately two out of three estimates derived from similarly selected samples would be expected to fall. Coefficients of variation of selected estimates based on the sum-of-the-squares method, are shown in table 1.

Table H provides coefficient of variation estimates for frequency (but not amount) estimates in general; however, where applicable, the more precise coefficients of variation shown in table 1 for selected frequency estimates should be used. The coefficient of variation estimates shown in table H are based on an "upper limit" formula and tend to be overstated. Thus, for example, table 1 in this report shows that the total number of returns for "Eating and drinking places" under "Retail trade" was 76,601, with a corresponding coefficient of variation of 3.4. The coefficient of variation estimate found in column (8) of table H for 75,000 returns is 4.1.

The coefficients of variation in table H may be used as rough estimates for the coefficients of variation which apply to amounts associated with frequencies. Table H.-Coefficient of Variation of Estimated Number of Returns, 1974

			Tables ci	assified by size of to	tal assets			Tables not
Estimated number		-		Size of total assets			,	classified by size of total
of returns	Under \$100,000	\$100,000 under \$250 000	\$250 000 under \$500 000	\$500 000 under \$1 000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000 000 or more	assets, excluding Form 1120-DISC
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
				(Per	cent)		,	
200 300 400 500 600	() (*) () () ()	11 (1) (1) 43.2 30.3	34 6 28 3 24 5 21 3 20 0	24 5 20 0 17 4 15 5 14 1	14 1 11 5 1; 1 8 3 8 2	10 0 8 2 7 1 6 3 5 8	() () () () ()	( ) ( ) ( ) ( )
700 800 900 1000 1 200	35.3	28 -2 26 -2 24 -7 24 -6 21 -4	18 5 17 3 15 3 15 5	13 1 12 2 11 5 11 0 10 0	76 71 63 58	5 3 5 0 4 7 4 5 4 1	(*) (*) (*) (*)	() +1 +1 (°) 32.3
1 400 1 600 1 800 2,060 2,060	29 9 26 0 26 4 25 0 22 4	19 2 18 5 17 5 16 6 14 8	13   12 2 11 5 11 0 9 8	9 3 8 7 8 2 7 7 6 9	4.5	3 8 3 5 3 3 3 2 2 8	1 (9	29 9 28 0 26 4 25 0 22 4
3 090 4 090 5 000 7 000 10 000	20 4 17 7 15 8 17 4 11 2	13.5 11.7 10.5 8.3 7.4	8.9 7.7 6.9 5.9 4.9	6 3 5 5 4 9 4 1 1 5	37 32 28 24 20	26 22 20 17 14	(9 (9 (1) (1) (1)	20 4 17 7 15 8 13 4 11 2
15 000 25 000 35 000 35 000 50 000 75 000	91 71 60 50 41	61 47 40 33 27	4 1 3 2 6 2 2 1 8	28 22 19 15 13	16 13 11 09 07	12 03	( ) ( ) ( ) ( )	91 71 60 51 41
100 000 150 000 250 000 500 000 700 000	35 29 22 16 13	23 19 15 10	1.0	1 1 0 9 ( ) ( )	06 () () ()	( ) ( ) ( ) ( ) ( )	(*) (*) (*) (*)	15 29 22 16 13
1 000 000 1 500 000 2 000 000	1.1 ()	6 3 6 1 6 1	() () ()	()	() () ()	()	(1) (1) (2)	1 1 0 9 0 8

(Includes zero assets and assets not reported (Forms 1120 S. L. M. and F.)

Because of the predominant effect of large corporations on the statistics, the coefficient of variation of an associated amount can be larger if there is a negligible number of large corporations included in a table cell and if the dollar amount of the item measured in the cell varies considerably from return to return.

Numbers of returns (frequencies) and money amounts considered to exceed acceptable sampling variability limits were treated in either one of two ways. They were either (1) combined with other groups of returns so that the combined coefficient of variation was within acceptable limits, or (2) deleted and noted by an asterisk in the body of the table but included in the appropriate totals.

A dash in place of a frequency or amount indicates that: (1) if returns were sampled at a rate of 100 percent, no returns had the particular characteristic; or (2) if returns were sampled at a rate less than 100 percent, either no returns in the population had the characteristic or the characteristic was so rare that it did not appear on any sample returns.

SAMPLE MANAGEMENT AND PROCESSING CONTROLS

Sample and population counts of corporation returns were made by computer and were normally free from error. Sample counts were verified during statistical processing to minimize loss of data. Because of their impact on the statistics, inclusion of returns of the largest corporations was verified by controlling these companies on a name basis.

Incorrect or missing entries were corrected during statistical editing to make them consistent with other entries on the return or accompanying schedules. Data were also adjusted during statistical editing in an attempt to achieve consistent or statistical definitions.

In transcribing and tabulating the information from the returns in the sample, additional checks were imposed to improve the quality of the resulting estimates.

Quality of the basic data abstracted at the processing centers was controlled there by means of a continuous subsampling verification system. In addition, the Statistics Division in the National Office conducted an independent reprocessing of a small subsample of the returns

statistically processed in the field as a further check on the processing. Prior to tabulation. numerous computer tests were applied to each return record to assure that proper balance and relationships among return items were maintained.

Finally, prior to publication, all statistics and tables were reviewed for accuracy and reasonableness, in light of provisions of tax laws, taxpayer reporting variations and limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing.

However, the controls maintained over the selection of the sample returns, the processing of the source data, and the review of the statistics did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerance in the statistical processing of the data. Similarly, data were usually edited from the tax return in thousands of dollars to facilitate statistical processing. While it is felt that this did not affect the overall quality of the data, for certain data this resulted in some irregular relationships.

Including Form 1120 DISC tables not classified by size of total assets of parent corporation 'Coefficient of variation exceeds Government standards for acceptable estimates

<sup>\*</sup>Coefficient of variation is zero since returns are sampled completely.

Not applicable since the estimated number of returns exceeds the population estimates.

NOTE Method of Interpolation. Divide the estimate by 110, look up the C.V. in the same column, divide the result by 10.0 Example, 60,000 returns. Assets \$250,000 under \$500,000 up 600,1.V. 20,0 percent. Divide by 10.

#### Section 5

# Forms and Instructions, 1974

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Form 1120-FY Corporation fiscal year tax computation schedule, 271 Paga 2

Check If aA Consoldated return
B Personal Holding Co C
Business Code No (See
page 7 of Instructions)

CROSS INCOME

Name Number and street City or town. State and ZIP code	2 Merchandise bought for manufacture or	1 Domestic corporations subject to 85% deduction
d ZiP code	C Employer teachtrication number 53-16	Seriain preferred stock of public utilities     Foreign corporations subject to 85% deduction
ZIP code	E County in which located 6 4 Other costs (attach schedule)	
	F Enter Yola seats from live 5 Total (Account Only Shedul L 5 Total (Account Only Shedul L 6 Takes Inventory at and of year 6 Takes Inventory at and of year	<ol> <li>Under dividends from foreign corporations</li> <li>Includable income from controlled foreign corporations and or combost (1994).</li> </ol>
IMPORTANT - Fill in all applicable line, and schedules II the lines on the schedules are not sufficient, see instruction N		7 Foreign dividend gross-up (section 78)
Gross receipts or gross saies Less Returns and allowances	2 Method of inventory valuation	Usuitying dividends received from affiliated groups and subject to the 100% deduction (section 243 (a)(3))
	4	9 Qualifying dividends received from affiliated groups
Dividentias (Screeding C.) Interest on obligations of the United States and U.S. instrumentalities	Was there any substantial Change in the man.	10 Taxable dividends from a DISC or former DISC not
	ner of determining quantities costs, or valua:  tions between opening and closing inventory? Tyes No	
Gross royalties	8 11"Yes, "stach an explanation 12" (See usfruction 12) (See usfruction 12)	12 Total—Enter here and on line 4, page 1 nstruction 12)
(b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)		rr 3. Title Greated to stock caned 7 Amount of
Other income (see instructions—attach schedule) .  TOTAL income—Add lines 3 through 10	İ	business 5 Common 5 Preferred
Compensation of officers (Schedule E)	2175	
Salaries and wages (not deducted elsewhere)	113	
napping (Schedule Fif reserve method is used)	91	
	;	
	17 Total compensation of officers—Enter here and on line 12, page 1	in line 12, page 1 See instruction 15)
Contributions (not over 8% of line 30 edjusted per instructions—attach schedule)	19 Test 7	Amount estand to reserve 6 Amount charged 7 Saserve
	595	201120701
	23	
Pension, prolit sharing, etc. plans (see instructions)	1971	
Employee benefit programs (see instructions). Other randingtons (attach exhaults).	25 1973	
TOTAL deductions—Add lines 12 through 26		of charges
28 Takebis income before net operating loss deduction and special deductions (line 11 less line 27) 29 Less: (a) Net operating, loss deduction (see instructions—attach schedule) 29(a)	28 The Control of the Class Life (ARR) The Control of the Class Life (ARR) The Control of Control o	Netuite b) Note: If depreciation is computed by using the Clas for (ADR) System) or Form 5006 (Guideline Class Life System) v infer(ADR) System and/or To Buideline Class Tife System See
(b) Special deductions (Schedule I)		Cost or 4 Depreciation 5 Mathod of 6 Lite or 7 Depre
	or description of property scaured	prior years depreciation
32 Credits: (a) Overpayment from 1973 allowed as a credit	1 lotal additional first year depreciation (do not include in items below) - 2 Depreciation from Form 4832	a in items below)
(b) 1974 estimated tax payments	3 Depreciation from Form 5006	The state of the s
(d) Tax deposited with Form 7004 (attach copy)	4 Other depreciation.	
(e) Tan deposited with Form 7005 (attach copy)	Furniture and Inture,	
(f) Credit from regulated investment companies lattach form 24391. (e) 115 fai on special from nonhighway oak and informating oil rathach form 31361.	Transportation equipment	
187 Vol. de un specie uos nomingras gas anu constant pur entant sugui.	Machinery and other equipment Other rapecity	:
34 OVERPAYMENT (line 32 less line 31) 35 Enter amount of line 34 you want "Credited to 1975 estimated tax ▶		
npanying schedules and statement	of my totalistic and botter it	
Signature of officer Title		
Signeture of individual or fifm praparing the return Preparar a address	Emp Ideal or See Sie No. 7 Balance—Enter here and on line 21, page 1	

OEDICTIONS

XAT

Page 4

End of taxable year (C) Amount (D) Total

# Department of war we were the first of the second service internal Revenue Service Dependment of the The seury Instructions for Form 1120

U.S. Corporation Income Tax Return Revenue

### A. Who must file Form 1120.— General Instructions

- Domestic corporations, whether investment trusts or not having any taxable income un-less exempt under section 501
  - 3 Regulated investment companies defined in section 851 defined in section 856 2. Real estate
- 4 Insurance companies described in section 831 5 Certain political organizations described in Revenue Ruling 74-21, IRB 1974-2, p. 6
- B. Returns required of certain orga-- Shortsin
- 1 Foreign corporations other than life and mutual insurance companies filing Forms 1120L and 1120M—file Form 1120F
  - 2 Life insurance companies (section 802)—tile Form 1120L.
- 3 Mutual insurance companies (section 821)—file Form 1120M 4 Exempt farmers' cooperatives section 1381)—file Form 990-C
- 5 Exempt organizations with related trade or business income-Form 990-T

u de

You may request an automatic 3-month extension of time to file Form 1120 by filing Form 7004

- Small business corporations (section 1372(a))—file Form 11205
- Domestic International Sales Cor-tions (section 992)—file Form
- C. Where to file. -

# Usa this address

and counti-	as of Navagu	and countries of Nexasu. Center
Rockland Westchester	Suffeik, end	id 1040 Wavery Avenue Hollsville, N Y 11799
New York	all other coun	Internal Revanue Service
Masserhuser shire Rhod mont	Masserhusetts, New Hemp shire Rhode Island Ver mont	310 Lowell Street Andorer Mess 01812
Vissinsighi,	Missianippi, South Carolina	Center Revenue Service Center 4800 Bulord Highway Chemblee, Georgie 3000

		Chamblee, Georgie	30006
Michigan, Obio	Ohio	Internal Revanus Service Center Cinclonate, Ohio 45298	Service 45298
Arkansas, Now Mexic	Arkanas, Kansas Louissana Internal Resoura Service New Mexico, Okinbona 36515 Interngional Texas Markay 78740 Austria, Texas 78740	Internal Razenue Servi Center 3651 S Interregional Highway Austin, Texas 78740	Service mel 740
Mester Alidaho, Mir Mebrasa Dekota D	Maska Mizona Colorado Idabo, Minnesota Morrena. Nebraska Navada Noch Dakota Degon, South Dekota, Uteh Washington,	Internat Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201	Sarvice South 201

#### Informal Revenue Service Contier SUS East Butter Avenue Forsto, Cultismia 9388 Informal Revenue Service 3,131 Democrat Road Maniphas, Tenn 39110 Forstone Revenue Service Content Control Control Content Control Content Content Control Content Content Control Content Content Control Content Content Content Content Control Content Cont Informet Revenue Sorvice Conter 2306 E Bannister Road Nensas City Mo 64170 Informal Revenue Service Indiana, Mentucky, Nort Carolina Tennessea, Virginia Wast Virginia Hitnors Towa Missouri District of Many land California Hawell

retirement plans.

F. Period to be covered by 1974 retura.—File the 1974 return for celendar year 1974 and fiscal years beginning in 1974 and sinding in 1975. If
the return is for a tiscal year, fill in the
taxable year space on the form. Information returns concerning exercise of certain stock options and the transfer of stock acquired by certain options Internal Revenue Service Center 11601 Recesent Bouleverd Philedalphia, Pe 19155 Corporations having their principal ot business outside the United tion 931 (relating to income from sources within U.S possessions) must with the Internal Revenue Service States or claiming the benefits of sec-

FINAL RETURNS —If the corpora-tion ceases to exist, write "FINAL RE-TURN" at the top of the form with the Service Center for the area in which the principal office of the manage. Center, 11601 Roosevelt Boulevard, Philadelphia, Pennsylvania 19155 The separate income tax returns of a group of corporations located in several Service Center regions may be filed ins may be filed ing corporation that keeps all the books and records is located

G. Depositary method of tax payment—The balance of the tax due (line 33) must be paid in full when the return is filled or in two installiments, 50% by the 15th day of the 36 month and 50% by the 15th day of the 6th month after the end of the taxable year D. When to file.—In general, Form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year

Corporations must deposit all Informe tay payments, accompanied by Federal Tax Deposit Form 503, with an author. Each domenticable bank depositary or Federal Reserve bank. Please enter the serial number of form 503 on your remittance. On our remittance. On our remittance. Form 7005 may be used to request an additional extension but only by corporations that have previously obtained an automatic 3-month extension by filing Form 7004

In Schedule K, list all form 503 de-posits that relate to the taxable year tor which this return is filled and which were made before or simultaneously with the filing of this return.

Timeliness of deposits will be deter-mined by the date the deposit was re-ceived by the commercial bank deposi-tary or Federal Reserve bank

1. Forms W-2 and W-3.—Em-ployee's wage and tax statement, and transmittal of income and tax state-

E. Information returns and forms

that may be required —

2 Form W-2P,—Statement for re-cipients of annuities, pensions or re-

ments

tions on a cyclical basis depending on the taxable year of the corporation. Cortain them from the Internal Revenue porations needing Forms 503 may ob-Service Center where they will file their returns. The application should include number, address, and the taxable year Forms 503 will be mailed to corpora to which the deposits relate the

> MISC, and OID -Nominees' informa-tion returns for reporting dividends, interest, medical and health care pay-ments, miscellaneous income, and orig-

Forms 1087-DIV, INT, MED

tired pay

H. Change in accounting period.— To change your accounting period, see section 1.442–1 of the regulations and

Schedule A summary and

1096 and —Annual su

Form 14 1096).-

Form (Form person

1096

inal issue discount that were received as a nominee on behalf of another

form 1128, Application for Change in

nation returns, of nontaxable

transmittal of U.S.

 Accounting methods.—Taxable income must be computed using the
method of accounting regularly used in
Peeping the corporation's books and
records. In all cases, the method adopted must clearly reflect taxable in come (See section 446.)

mation returns regarding dissolution or liquidation, and distributions in liquidation

medical and health

interest income,

returns for reporting certain dividends

Ņ.

Forms 1099–DIV, MISC. OID, PATR, and R –

care payments, miscellaneous income payments, original issue discount, pa-tronage dividends, and lump-sum dis-tributions from profit-sharing and 7 Forms 3921, 3922, and 4067 —

counting used to report income in prior vears (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Unless the law specifically permits, you may not change the method of ac-

amounts.—The money items may be shown as whole-dollar amounts by eliminating any amount less than 50 off to whole-dollar cents and increasing any amount from 50 cents through 99 cents to the next Change in Accounting Method Rounding c amounts.—The higher dollar

must make estimated tax payments if can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more. J. Estimated tax.—A corporation

For taxable years beginning in 1975, the estimated tax exemption is 40% of the lesser of (1) \$5,500 or (2) total tax less credits (Membres of a controlled group of corporations must substitute 22% of their surfax exemption for the \$5,500 mentioned above.)

Form 1120-W may be used as a worksheet to compute estimated tax.

If you overpaid estimated tax you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of expected income tax Itability AND (2) at least \$500 This application must be made within 2½ minuts after the end of the taxable year and before your lax return.

K. Consolidated returns.—The parent corporation must attach form 851, Affiliations Schedule, to the consolidated return for the first year a consolidated return is filed leach subsidi-ary must attach Form 1122.

File supporting schedules for each corporation included in the consolidated return. The schedules must be in columnar form and show, both before and after adjustments, the items of sheets as of the beginning and end of the taxable year, and a reconciliation of balance retained earnings. Also attach consolidated balance sheets and a reconciliation of consolidated retained earnings gross income and deductions, a com-putation of taxable income, balance

porations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, attach the statement required by section ownership in 551(d)

assets at the end of the taxable year, show the total assets as of the beginning of the taxable year. were a 10% or more shareholder of a controlled foreign corporation, you may be required to file Forms 2952 and 3646

R. Total assets.--If there

If you control a toneign corporation or see a 10% or more shareholder of a

M. Financial statements.—The ball-can are sheets must agree with your books and records. Any differences must be reconciled. Copies of balance sheets retreamed. Copies of balance sheets retroacted tress may be used in place of Schedule. L. Certificates of deposit should be included as cash on line 1 of the ball-ner sheet.

other corporations required to submit substantially smiller statements of income and expense to any Federal, State, authority may submit copies of such statements in place of the information required on lines. I through 30, apage I. Rainchads may substitute Form 1090 in such cases, taxable income must be reconciled in Schedule M-1 with the net profit shown on the statement and entered as line 30, page 1. Banks, insurance companies, and

N. Attachments — You may use at tachments if the lines on the form schedules are not sufficient. They must contain all the required information, must follow the format of the official schedules, and must be attached to the return in the same sequencies as the schedules appear on the official form.

a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on page 1. If an attachment is used in place of

Enter your name and identifying number on all attachments exactly as shown on your preaddressed tabel.

O. Amended return.—Correct any error in a previously filled income tax return by filling Form 1120X. Form 843 (if a claim for returnd), or an amended Form 1120. IRS prefers Form 1120X be useft to expedite processing.

quires stock or securities of a corpora-quires stock or securities of a corpora-tion in exchange for property, and no gain or loss is recognized under section 351, the transferor and transfere must attach the information required by sec-tion 1.361–3 of the regulations. COU trolled by transferor. -- If a person ac-P. Transfers to corporation

Q. Signature.—The return must be signed by the president, vice president, treasurer, chief ac-

A receiver, trustee or assignee must sign any return he is required to file on behalf of a corporation. counting officer, or any other corporate officer (such as tax officer) author foreign cor-

one calendar month under section 33.3.—Such corporations should at: tach a computation (following the for-mar in Reveue Procedure 65-10, 1965-1, C.B. 738, as modified by Rev-ine Procedure 67-12, 1967-1, C.B. 589) of accumulated carnings and profits including all items of income Corporations that liquidate within and expense accrued up to the date the transfer of all property is completed

messic partnership. (3) a domestic corporation, or (4) any estate or trust (other than a foreign estate or trust within the meaning of section 7701 (a) (3)(3)). See section 1 6038–2(d) of the regulations for exception of certain residents of U.S. possessions. T. U.S. person.—(See question H (2)(c), page 3, Form 1120 )—The term "U.S. person" means. (1) a citizen or resident of the United States, (2) a docression of the Comment.

Owner's country, for individuals, Is their country of residence. For all others, it is the country where incorporated, organized, created, or administered.

U. Penalties.-

1. A corporation that fails to file its tax return by the prescribed due date including any extensions of time for filing may be subject to a penality of 5% a month, up to a maximum of 25%, for each month title return is not filling (the penality is imposed on the net amount due—section 6551(a)(1)).

tax when due may be subject to a penalty of 12% a month or fraction of a month, up to a maximum of 25%, for each month the tax is not paid (the 2. A corporation that fails to pay the penalty is imposed on the net amount due—section 6651(a)(2)).

posed if the corporation can show that the failure to file or to pay was due to reasonable cause and not to willful neglect.

6% a year interest charge imposed on unpaid tax. These penalties are in addition to the

3. A corporation that fails to pay the proper estimated tax when due may be subject to an underpayment penalty of 6% a year for the period of underpayment (section 6655).

believe a penalty charge should not be assessed, attach form 2220.

# Specific Instructions

(Numbered to correspond with the tine numbers on page I of the return.)

# Gross |

cepts or sales from all business opera-tions except hose required to be re-ported in lines 4 through 1.0 for re-porting advance payments and long term contrasts, see section 1.451–5.01 the regulations. gross re-Gross receipts.—Enter

sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross sales, (b) cost of goods sold, (c) If you use the installment method of reporting, enter on line 1 the gross profit on collections from installment gross profits, (d) percentage of gross profits to gross sales, (e) amount col-lected, and (t) gross profit on amount collected 2. Cost of goods sold.—The method of valuing inventorles may not be changed without permission Applicamust be tion for permission to change made on Form 3115 If you elect to use the last in first out (LIFO) method of valuing inventory provided in section 472, attach form 970 or a statement that contains the information required by form 970 to you return for the first year that method is so. Full absorption method of inventory to be used

costing.—Taxpayers engaged in manu-facturing or production operations must use the full absorption method of in-ventory costing. If they are not using the full absorption method of inventory costing, they must change to this method under which both direct and certain indirect production costs are in-cluded for inventory value purposes.

election is made. The election may be made by filing form 3115 during the first 180 days of any taxable year beginning on or after September 19, 1973 and before September 19, 1975. The A special election is provided so that change to the full absorption method for taxable years prior to the year for which the change shall be made for the tax year in which the election is made. For fur-ther deteils, see section 1.471-11 of taxpayers will not nave to

an income-determining fac-the amount entered on line 2 an amount applicable to cost Cost of operations (where inventories ᅙ

Ing (1) salaries and wages and (2) other costs in detail

### Dividends.—(Numbered to corre-with line numbers in Schedule Dividends.

domestic corporations subject to in-corne tax and which are subject to the 85% deduction under section 243(a) (1) include on this line taxable distri-butions from a DISC or former DISC that are designated as being eligible for the 85% deduction

Small business investment com-panies must rethe dividends received from domestic corporations subject to income tax even though a deduction is allowed for the entire amount of such dividends in line 1 of Schedule I For dividends received from a regulated in vestment company, see section 854 for the amount subject to the 85% deduc-tion.

received from mutual savings banks, etc., are really interest and should not be treated as dividends. earnings ō So-called dividends

preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid. [2.] Enter dividends received on the

foreign corporations and which qualify for the 85% deduction provided in sec-[3.] Enter dividends received from tron 245(a)

[4.] Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b). In general, this deduction applies to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effecoutstanding stock is owned (directly or

effective for either (1) the taxable year of the domestic copporation in which the dividends are received, or (2) the laxable year of the foreign corporation out of the earnings and profits of which the dividends are pa This 100% deduction does not apply if an election under section 1562 ively connected with the conduct of a (election of multiple surfax exemptions by a controlled group of corporations) is trade or business within the U.S.

cluding minimum distributions under subpart F) not reportable on lines 3 and 4 Exclude distributions constructively taxed in the current year or in prior years under subpart F. dividends (in [5.] Enter foreign

should equal the total of amounts re ported in Schedule A, line 5 of Form(s) controlled foreign cor subpart F This amount received from controlled porations under subpart F

sections 902 ò gross-up under Include pied [7.] Ir deemed ( 960

dividends subject to the elective provisions of section 243(b) and are entitled to the making this election are subject to the provisions of section 1561. section 243(a)(3). Corporations dividends received only 8

the dividends received deduction as computed under the provisions of section 1564(b). Corporations making this election are subject to the provisions of section 1562 as modified by section are subject to the elective provisions of section 243(b) and are entitled to [9.] Enter only those dividends that

[10.] Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% deduction

[11.] Include dividends (other than capital gain dividends) received from regulated Investment companies and which are not subject to the 85% deduction, dividends from 13x-exempt capital gain dividends) received from a real estate investment frust which, for the taxable year of the trust in which the dividends are paid, qualifies under sec-tions 856-858; dividends not eligible or an obligation to make corresponding payments with respect to similar stock, and any other taxable dividend Income not properly reported above. cause of the holding period of the stock dividends (other for a dividends received organizations.

Other interest.—Enter interest on loans, notes, mortgages, bonds, bank loans, notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds

Do not offset interest income against interest expense

ter the gross rent of prop-9(a). Net capital gains.—Every sale interest, taxes, and depreciation in the Deduct expenses such as repairs Gross rents.—Enter proper lines for deductions erty

ceeds the net short term capital loss, or in case of only a net long-term capital gain, compute the alternative tax on separate 5chedule D to see if it proor exchange of a capital asset must be reported in detail in Schedule D even long term capital gain exthough no gain or loss is indicated in case of only a net logain, compute the alt separate Schedule D t If the net

duces a lesser tax

Mutual savings banks, building and loan associations, and cooperative banks should enter amounts paid or credited to the accounts of depositors as divi dends, interest, or earnings 10. Other income.—The attached schedule schedule should include recoveries of bad debt's deducted in prior years under the specific charge off method Retunds of laves deducted in prior years should be reported here and not offset against

9(b), Ordinary gain or (loss).—Enter the total ordinary gain or loss from line 9. Part II, Form 4797

tions or gifts actually paid within the laxable year to or for the use of charitable and governmental organizations described in section 170(c) and any unused contributions carried over from See section 267 for limitation on de-19 Contributions.—Enfer contribuductions for unpaid expenses and terest in transactions between rela taxpayers

computed without regard to (1) any de-duction for contributions, (2) the spe-cial deductions in line 29(b), (3) deduc-tions allowed under sections 249 and 250, (4) any net operaling loss carry-back to the tazable year under section 172, and (5) any capital loss carryback to the tazable year under section 1212(a)(1). The total amount claimed may not exceed 5% of taxable income (line 30)

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be car-ried over to the next 5 taxable years

the corporation for expenses incurred by or on behalf of an officer Column 8 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

ments and (2) amounts paid by or for

tion. Expense account allowance means (1) amounts other than compensation received as advances or reimburse This information is to be submitted by each member of an affiliated group included in a consolidated return

A contribution carryover is not al lowed, however, to the extent that it in creases a net operating loss carryover 5ee section 170(d)(2)(B) Corporations on the accrual basis

cidental repairs, such as labor and sup-plies, that do not add to the value or

14. Repairs.—Enter the cost of in-

adopted by the board of directors during the taxable year and a copy of the resolution, must both he attached. may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the taxable year the board of directors during the tax able year. A declaration, signed by an officer, stating that the resolution if the contributions are authorized by officer, stating that the authorizing the contribut

> 15. 8ad debts.--- 8ad debts may be treated in either of two ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts (Section 166.) Application to change the method of computing bad debts must be made on Form 3115

appreciably prolong the life of the property. Include in this line the total amount of repairs from Form 4832.

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market. used in determining its fair market value If a contribution carryover is in cluded, show the amount and how it was determined.

17. Taxes.—Enter taxes paid or accorded during the taxable year and attach a schedule showing the type and

Do not include Federal income taxes, foreign or U.S. possession income taxes if a foreign tax credit is claimed, or taxes not imposed on the corporation.

amount of tax

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum

> of taxes on real property between selfer 18. Interest, -- Do not include inter

section 164(d) for appor

the ordinary income and for certain contributions. 621/2% of the long-term capital would have resulted if the property sold at its fair market value. The 3.5

est on indebtedness incurred or con-tinued to purchase or carry obligations on which the interest is wholly exempt from income tax (Section 265.)

tangible personal property for use an exempt organization for a purpose reduction for 62½% of the long-term capital gain applies to (1) contributions or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain pri property to or for the use of certain page foundations (Section 170(e)) by an exempt organization

Is an amount which is in the same ratio to the adjusted basis as the amount re-alized is to the fair market value of the mining gain from the sale Bargain sale to a charitable organiza. charitable organization, basis for deter tion.

Vears

12. Compensation of officers.—Complete column 8 of Schedule E for your 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensa-

Deductions

item, you may identify it by showing the account caption in parentheses on line 10

current year's taxes

If "other

schedule showing (1) a description of the expenditures being amortized; (2) months): (6) amortization for this year, and (7) the total amount of amortization less the amount claimed in Schedule A date acquired, completed, or expended, (4) amordeduction for amortization, attach schedule showing (1) a description prior 20. Amortization.—If you ant being amortized, deducted in pric and elsewhere on the return period (3) amount being a tization deducted (5) amortization p

under which certain expenditures for on the job training and child care facili-See section 169 and related regula-tions for conditions under which the cost of certified poliution control facili-ties may be amortized over 60 months conditions 10 Also see section 188

ties may be amortized over 60 months

22. Depletion.—The percentage de pietton rate for oil and gas wells is 22% See section 613(b) for rates applicable to other natural deposits 21. Depreciation.——See instructions for Schedule G Attach Form T if a deduction claimed for depletion of timber 22. Depletion.

plans.—File Form 4848 with a sched ule A (Form 4848) and Form 4849 on or before the 15th day of the 5th month flowing the close of your taxable year, you have adopted a pension, protitaring, or other funded deterred com profit-sharing. 24. Pension, pensation plan

employee benefit programs (e.g. in-rance, health and welfare programs) 25. Employee benefit programs.-that are not an incidental part of a pen profit sharing, etc., surance, healt's and

26. Other deductions.—No deduction is allowable for any amount allocable to a class of evempt income other than evempt interest income items of nectly attributable to wholly exempt in

and items directly attributable to any class of taxable income must be allocated to such taxable income

If an item is indirectly attributable both to taxable income and exempt income a reasonable proportion of the item determined in the light of all the facts and circumstances in each case must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the allocated by separately

tion.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the deduc 29(a). Net operating loss taxable year (Section 172(a).)

be carried back 3 years and carried over Sy gears. The net operfaing loss must first be carried to the earliest of the 8 tarable years to which it may be carried then the next earliest year, etc. The portion of the loss that may be carried to each of the loss that may be carried to each of the other. 7 taxable years is the excess, if any of the loss over the sum of the taxable income for each of net operating loss may the prior taxable years to which the loss may be carried (Section 172(b).) Generally a

The term "net operating loss" means the excess of allowable deductions over gross income computed with the following modifications under section

(1) No net operating loss deduc-

non is allowed

1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172–2 of the regulations trade corporations) is not (2) The special deduction pro-1 in section 922 (Western Hemi-The special deductions in line

by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section (4) The special deduction allowed

property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double de

the 150% declining balance method

clining balance method, (2) the sum of the years-digits method, or (3) any other method that does not result in accumulated allowances at the end of any year (during the first two thirds use ful life of the property) greater than the total that could have been deducted if double declining balance method New section 1250 property.—The

As stated, the net operating loss de deuton is the sum of the carryvers and carrybacks. However, the following modifications must be taken into account in determining the taxable income that must be subtracted from a net op earth gloss that will still be available to carry to a later year.

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not sphere 1

the double dec

(b) The net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter, and under certain circumstances, without regard to any portion of a net operating loss attributable to a foreign expropriation

double declining balance and sum of the year-dights methods may be used only for new residential rental property from which at least 80% of the gross rental income is derived from rental of residential units. Other new real property may be dozeciated under the straight line or 150% declining

If you have a net operating loss car tyback and want a "quinck refund" of taxes, life Form 1139 within 12 months after the close of the taxable year in which the net operating loss occurred (Section 6411.)

resudential rental property with a useful life of 20 years or more may be depreciated under under the 125% declining balance method Other used real property may be depreciated under the straight

Used section 1250 property.--Used

balance methods

If a net operating loss carryback creates an unused investment credit or an unused work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years fhowever the WIN credit cannot be carried back to years beginning before 1972), and, under the provisions of of the taxes affected may be obtained by filing section 6411. a quick refund Form 1139

Rehabilitation expenditures for low-income rental housing.—You may elect to compute the depreciation deduction under section 167(k) for rehabilitation

line method

29(b). Special deductions.—See in-structions for Schedule I

# Schedule G-Depreciation

depreciation allowance.—For the first year a depreciation deduction is allowable corporations may elect to write off 20% of the cost abefore adjustment for salvage value) of new or used tangible personal property with a useful life of Complete Schedule G if you claim a deduction for depreciation of property, leasehold improvements, patents, or copyrights from 4562. Depreciation, may be used as a supplement to Sched-

6 years or more, up to an aggregate cost of \$10,000 Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this pur pose, section 179(d)(7) provides a special definition of controlled groups Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method, Class Life (ADR) System, or Guideline Class

is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation If the additional first year allowance

Life System For personal property (other than livestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess

of the cost or other basis of the property. Property cannot be depre-ciated below a reasonable salvage value after you make the above salvage value. Tangible property other than real

of 10%

# Schedule I-Special Deductions

(Numbered to correspond with line numbers in Schedule I.)

pany operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to in-come tax (Section 243(a)(2).) A small business investment com-

No deduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 992 DISC income or previously taxed in-come, or is a deemed distribution under (a)) to the extent such dividend is paid out of the corporation's accumulated section 995(b)(1)

In general, no dividends-received dection will be allowed on any share of duction

stock (a) that is disposed of if the corporation held it 18 days or less, or (b) to the extent the corporation is under an obligation to make corresponding respect to substantially identical stock or securities payments with

deduction.—Line 2 may not exceed 85% of (line 28, page 1, less the sum of lines 3, 4, and 6 of Schedule I) For this purpose, line 28, page 1, is to be computed without regard to any capital oss carryback to the taxable year under section 1212(a)(1)

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this BS% limitation does not apply even if the loss is created by the dividends received deduction.

ment company, the dividends received deduction of 100% included in line 2 is not subject to the overall 85% In the case of a small business invest Imitation

Financial institutions should see sec-tion \$96 for special limitation on divi-

5. Deduction for dividends paid on certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 29 167% of the lesser of (1) dividends paid on their preto be computed without regard to without which a net operating loss occurs, section 172(d) provides that the deduction ferred stock during the taxable year. regard to this deduction. In a year (2) taxable income computed

Deduction for Western Hemisection 247(a)(1)(B)

However, no deduction is allowed to a

corporations, however, are limited to a smaller amount under the provisions of 1 Surtax exemption.—In general, corporations are entitled to a \$25,000 surtax exemption. Certain controlled

3. Credit for wages paid or incurred in Work Incentive (WIN) Program.— Employers may claim a credit of 20%

1120L as a schedule and identify

(See section 1563 for definition of controlled and 1564

special rules and limitations, see Form 4874 and sections 50A and 50B a controlled group of corporations, with respect to a specified December 31, must duvide one \$25,000 surfax seems tinn equally among all component members of the group unless the group specifically, consents to split up the \$25,000 surfax one split up th For taxable year 1974, only one mem-ber of a group that has made an elec ton under section 1562 may claim a full \$25 000 surtax exemption. The members in accordance with an apportorment plan. See section 1561 and the regulations thereunder for the time and manner of making the consent

S. Tax from recomputing a prior year investment credit, --- If property is

exemption under section 1562, each component member must pay an additional tax of 6% of the amount of income equal to its surfax exemption if only one member of the group has any laxable income, the 6% tax does not apply (Section 1562(b)(1)(A).)

Special rules apply to those memors of a controlled group having a cal year beginning in 1974 and endig in 1975. See Form 1120-FY and ing in 1975 See Form 1120-FY and example (7) of section 1 21-1(n) of the

tization of on-the-job training facilities, (6) amortization of child care facilities, (7) reserves for losses on bad debts of financial institutions, (8) excess perlution control facilities, (4) amortization of railroad rolling stock, centage depletion. 2, Mutual savings banks conducting life insurance business.—The tax under section 594 consists of the sum of (1) a partial tax computed on Form 1120 on the taxable income of the bank deter-mined without regard to income or de-ductions allocable to the life insurance department, and (2) a partial tax on the taxable income computed on Form 1120L of the life insurance department Enter the combined tax on line S of Schedule J, Form 1120 Attach Form

\*Applies only to personal

of Publication 334, Tax Business (1975 edition), d without cost from most Single copies of Guide for Small Bu may be obtained w IRS offices.

Under the provisions of section 1561

Limitation on dividends-received

expenditures incurred for low-income ental housing under the straight line method using a useful life of 60 months and no salvage value in leu of any other method of computing depreciation. For details, see section 167(k)

Section 179-Additional first-year

dends-received deduction.

sphere trade corporations.—Section 922 allows Western Hemisphere trade corporations a deduction of 29 167% of taxable income computed without regard to this deduction

regulations fiscal year bers

> corporation for a taxable year for which it is a DISC or during which it owns directly or indirectly at any time stock in a DISC or former OISC as defined in section 992(a)

# Schedule J—Tax Computation

of the salares and wages paid or in-curred teemlogues hired under a WIN program. The credit is allowed for the salares and wages paid or incurred for the first Iz months of employment. For

lowing 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that em-ployee (See Form 4874.) 4. Tax from recomputing a prior year WIN credit.—If a WIN employee is dis missed before the end of the first 12 months of employment or during the fol-

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit

limited to

other members are each limited to \$4,167 (Fiscal year 1974-75 mem-

gory used in computing the investment credit, the credit must be recomputed using as the useful life the period the taken, including carrybacks and carry overs, exceeds the recomputed credit, the tax in the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax property was actually held. If the credit disposed of prior to the life-years cate of the controlled group must elect which member is to receve the tull \$25,000 and which members are to be limited to \$4 167. See section 1 1564–1(b) of the regulations for the manner of making the election bers, see below) Section 1564(a)(2) provides that the component members If the group elects to have each component member claim a separate surtax

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit

6. Minimum tax on tax preference items.—Corporations having tax preference items in excess of \$30,000 must attach form 4626. Computation of Minimum Tax

Items of tax preference are: (1) accelerated depreciation on real propaccelerated depreciation on real property, (2) accelerated depreciation on personal property subject to a net lease.\* (3) amortization of certified pol-

-875-O-548-

# Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are beed, in general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Encetuve without the Office of Management and Budget, Encetuve of the President, to cleasify are inspired by type of activity on which they are rengaged. The system hollows closely the Standard Industrial Classification used to classify establish marits.

Wing the list below, enter on page 1, under C, the code num

ber for the specific industry group from which the largest per central good of violatine receipts. The receipts in means gross receipts (ine 1, bage 1) glus all other income (lines 4 through 10, page 1). On page 3 under M. start the principal business activity and principal product or service that account for the largest, becreentage of total receipts? For example 1 the principal business activity is "Grain mill products," the principal product or service may be "Cereal preperations."

\$100 Appared piece goods and mutions and another accept to Coccurs and are stated products, ecopically consecuted by the consecution of the consec 1339. Unin systems a services a season like or merine 2556 Model insurance common on the common of t Signa, city, citas, and concrete products

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7 Balance—Enter here and on line 21, page 1		_	7 Balance—Enter here and on line 21, page 1		1 0	ation claimed in Schedu	le A			
	_	_				f on line 21, page 1				-

ř	famel 5	Internal Revenue Sarvice	(PLEASE TYPE OR PRINT)	(Rev	(Kev. 4-/5)
۰ ۵۱	Check II a	1 E	Name	O Employer	Employer identification numbe
celo	Person	Personal Holding Co	Number and street	E County in	E County in which located
o	Suprimers Dags 7 o	7 of instructions)	City or town. State, and ZIP code	F Enter total 4xxx 14 column (0)	total exsets from line olumn (0), Schedule L
15	MPOR	TANT—Filt in all	IMPORTANT—Fill in all applicable lines and schedules. If the lines on the schedules are not sufficient, see instruction N.	4	
1		1 Gross receipts or gross sales 2 Less: Cost of goods sold	Gross receipts or gross sales Less: Cast of Roods soid (Schedule A) and/or operations (attach schedule)	7 2	
-		-		m -	
3MC			edule C)	4 4	
NCC		5 Interest on obj	Interest on obligations of the United States and U.S. instrumentalities	9	
ıs				7	
SO				80 (0)	
39		9 (a) Net capita (b) Ordinary g	(a) Net capital gains (attach separate Schedule U)  (b) Ordinary gain or (loss) from Part II, Form 4797 (attach Form 4797)	(q)6	
	10	8	Other Income (see Instructions—attach schedule) TOTAL Income—Add lines 3 through 10	9 =	
1	12		1 6	12	
	13		Salaries and wages (not deducted elsewhere)	13	
	14		structions)	44	
	12		Bad debts (Schedule Filt reserve method is used)	15	
	1 12	Taxes (attach schedule)	schedule)	17	
	18			18	
S	19		Contributions (not over 5% of line 30 adjusted per instructions—attach schedule)	19	
NOI			Amortization (attach schedule)	2   20	
тэ	3 5		chedule G)	2 2	
no:	_	Advertising		23	
30	_		Pension, profit sharing, etc. plans (see instructions)	54	
	52		Employee benefit programs (see instructions)	25	
	56			9 6	
	27	Tarable income h	Towards income balance and contribute the deduction and contribute discussions (line 1) less line 23.	28 2	
	গ্ৰ	Less: (a) Net			
	9	Taxah	(b) Special deductions (Schedule I)	30	
1	31			31	
	32		Credits: (a) Overpayment from 1973 allowed as a credit		
		(b) 1974 estima	(b) 1974 estimated tax payments		
		(c) Less refund (d) Tay deposits	(C) Less fetund of 1974 estimated tax applied for on form 4456 .   \textstyle   \te		
Χ¥	10.	(a) Tax deposite			
1	_	(f) Credit from	Credit from regulated investment companies (attach Form 2439)		
			(g) U.S. Las on special fuels, nonhighway gas and lubricating oil (attach Form 4136)		
	2 2		TAX DUE (tine 31 less line 32): See instruction of for depositary method of payment	3 8	
- 1	33.4	Enter amount of line 34 you want	ne 34 you want. Credited to 1975 estimated tax >	35	
=	Under Irve. c	peneities of perjory, perset, and complete	Under penillies of privry. I decisie that I have stammed this return, including accompanying schedulat and statements, and to the best of my browinds and ballet I true, correct, and complete. Decision of prepires (other Dan tarboyer) is based on all information of which he has any browinds.	ast of my know	eledge and bal
	The Int	does not re	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	form of	form but if one is used please if	Signeture of officer	•01	
	pere	_	Constitute of helicities in the second the second by	Emn ide	Emp Ident, or Sor, See No

1 Cash 2 Trade notes and accounts recevable (a) Less allowance for baid dabts 3 Inventions 4 Gov obligators (a) US and instrumentatives 6 Other current seats (firsts) schedule 6 Loans to stochastiers 7 Morigage and resistie leans 8 Other Inventioners stated basis	ing of faxable	End of tax	End of taxable year
1 Cash 2 Trade notes and accounts receivable (4) Less allowance for bad dobts 3 Inventions 4 Gov to bingations (a) US and instrumentables (b) State, subdivisors thereof, etc. 5 Other current asset (when softedus) 6 Lotat to stockhoders 7 Mortgage and real estate labors 8 Other Investments darked basis	IA) Amount (B) Total	(C) Amount	(D) Total
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3 Inventiones. 4 Gov to dispators (a) US and instrumentalities. (b) State, subdivisority thereof, etc. 5 Other current assets (ethach schedule). 6 Loans to stochhoders. 7 Mortgage and real estate loans. 8 Other investments stated schedule).			
		*	
	11.		
		1 1/2	
		11 11 11 11 11	
V buildings and other fixed depreciable assets			
(a) Less accumulated depreciation			400
10 Depletable assets	111111111111111111111111111111111111111	-	-
(a) Less accumulated depletion			
II Land (net of any amortization)		,	
12 Intangible assets (amortizable only)	/// · · · · · · · · · · · · · · · · · ·		
	2000		
13 Other assets (attach schedule)			
14 Total assets			-
LIABILITIES AND STOCKHOLDERS' EQUITY			
15 Accounts payable			
16 Miges, notes, bonds payable in less than I yr			:
17 Other current liabilities (attach schedule)			
19 Mises, notes, bonds payable in 1 vr. or more			
20 Other liabilities (affach schedule)			
21 Capital stock (a) Preferred stock		"	
(b) Common stock			
Paid in or can			
23 Petaned earning—Appropriated (attach crb)			
24 Retained parallos—Unappropriated			
25 lace cost of treasury shock			
26 Total Habilities and stockholders' equity		7	
Reconciliation of Income Per Books With Income Per Return	Per Books With Income Per	Return	
1 Net income per books	7 locome recorded	7 locome recorded on books this wear not in.	
Federal income fax	_	n (Hemize)	
3 Excess of capital losses over capital gains	(a) Tax exempt interest \$	iterest \$	
4 Taxable income not recorded on books this year			
(itemize)			
	B Deductions in the	B Deductions in this tay return not charged	
5 Expenses recorded on books this year not de-	against book incol	against book income this year (itemize)	
ducted in this return (itemize)	(a) Depreciation	•	
(a) Depreciation \$	(h) Danlebon		
(b) Depietion . \$			
	医巨色莲 拉罪 植草 泛思 環衛利 医医医医黄体 缝廊 矿		
		Total of lines 7 and 8	
6 Total of lines 1 through 5 .	10 Income (line 28, page 1)	lage 1)-Ine 6 tess 9 .	
Sanctule I. 2. Analysis of Unappropriated Retained Earnings Per Books (line 24 above)	ed Retained Earnings Per 800	ks (line 24 above)	
	5 Distributions (a) Cash	Sash hse	
	(b) Stock	Stock	
3 Other Increases (Itemize)	(3)	(c) Property	
	6 Other decreases (itemize)	mize)	
	6 1 4 5 6 1 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		
4 Total of tines 1.2 and 3	R Release at and of year (flow A lass 2)	s 5 and 6	
	O Dalance of Circuit of Line	01 (1116 4 1030 / )	

1 (a) 85% of the	Sidilating a species	6003							1 1
(b) 60.208% of line 2,	<ul><li>(a) 85% of line 1, Schedule C</li><li>(b) 60.208% of line 2, Schedule</li></ul>	. o					:		
(c) 85% of hn	(c) 85% of tine 3, Schedule C						-		
	(d) 100% of line 4, Schedule C								ı
2 Total—See instructions for	Total—See instructions for limitation	ation							
	100% Of time of scribedule C. First disidence caresont deduction allowed for discipands reported on line 9. Schools if See control 1555 by for commutation	of for dividende rea	il no battor	pe 9 Child		Afternation for semination			
	Dividends paid on certain preferred stock of public utilities (see instructions)	d stock of pub	lic utilitie	is (see ins	tructions)				
6 Western Hernis 7 Total special d	Western Hemisphere trade corporations (see instructions) Total special deductions—Add lines 2 through 6. Enter here and on line 29(b), page	ations (see ins	tructions Enter h	ere and or	ine 29(b), pag				1
Schedule J	Tax Computation (Use Form 1120-FY 1974-75 (Rev 4-75) in order to compute your tax)	on (Use Form	1120-FY	1974-75 (R	ev 4-75) in arder	to compute your	tax)		
Schedule K	Record of Form 503 Federal Tax Deposits (List deposits in order of date made—See instruction 6)	503 Federa	Tax D	eposits (	List deposits in or	der of date made-	-See instruction G,	_	ı
Seriel number of Form 503	Date of Amount deposit	int Servel number	503	Onfe of	Amount	Seriel number of Form 503	Date of deposit	Amount	
	· · · · · · · · · · · · · · · · · · ·				-				
C Date opening			× 65	ž	M Refer to name 7 of one	output and state the output	the periodical	Yes No	1 0
	in incurjouries on the taxable year own directly or in directly 50% or more of the voting stock of a domestic corporation? (for rules of attribution, see section 257(c))	stock of a dome stock of a dome see section 267			Business activity Product or service	COUCCOUNTS AND STATE			4 1
If "Yes, attach a schedule showing (a) name, address, and identifying	"Yes," attach a schedule showing (a) name, address, and identifying number,	ber,		N. Se	Were you a member of a co	N Were you a member of a controlled group subject to the	subject to the provi		
(c) taxable income or (toss)	percentage owned, and taxable income or (toss) from line 30, page 1, Form 1120	9, page 1, Form 1	120	1016	Plant of the Section of	. 700			1
of such corporation for	of such corporation for the taxable year ending with or unbin cour layable year.	year ending wiff	10 t	3 =	nswer to (1) ur (2)	as Yes " check the	f answer to (1) or (2) or Yes " check the type of relationship	1	ı
(2) Bid any individu	Did any individual, partnership, corporation, estate or trust	ation, estate or t	rust	(a)	a) parent subsidiary	(b) brother sister	er [	_	
50% or more of	at the end of the taxable year own, directly of indirectly. 50% or mole of your volung stock? (For rules of affribution,	directly or indire in rules of affiribut	lon,	(0)		combination of (a) and (b) 🗔 (See section 1563.)	section 1553.)	1	- 1
see section 267(c) )	((0))			=	If answer to (2) is "	"Yes," are you excluded from paying	uded from paying the		
(a) Altach a sche	Tes (a) Adach a schedule showing name, address, and identifying	dress, and identify	801/	6% Did O	additional tax because the corporation, all any	cause section 1562(b)(1)(A)	6%, additional tax because section 1552(b)(1):tax applies? Did the copporation, all any time during the taxable year, have		
(b) Enter percentage owned (c) Was the owner of such v	(b) Enter percentage owned ► (c) Was the owner of such voting stork a person other than a	a person other tha		any rec	any interest in or signature or other recurrities, or other financial account in 11 Yes, attach Form 4683 (For delinit	any interest in or signature or other authority uver a recurrities, or other financial account in a foreign country? If it is, attach form 4683 (for definitions, see form 468)	any interest in or signature or other authority uver a bank, recurrines, or other financial account in a foreign country? If Yes, attach Form 4683 (For definitions, see Form 4683)		1
W. 'Yes,' enter own	enter owner's country •			P Wei	Were you a U.S. shareholder	older of any controlle	Were your a U.S. shareholder of any controlled foreign corporations		
Did you exclude inci	Did you exclude income under section 931?		-	=	Yes," attach Form	loek sections 501 and 501 / If "Yes," steach Form 3646 for each such corporation	согрогамип	-	1
	Ord you have any contracts or subcontracts subject to the negotiation Act of 1951?	ts subject to the	346	o Dui	ing this fexable year	r, did you pay divide	During this texable year, did you pay dividends (other than stock	-	1
If "Yes," enter the	if "Yes," enter the aggregate gross dollar amount billed during	amount billed du	-	006	r current and accum	iviated earnings and	vergences and accumulated earnings and profits? (See sections	- 10	
the year			1_	=	sus and asb.) If Yes file Schedule	A, Form 1096 If 1	1b.) fale Schedule A, Form 1096. If this is a consnidated	- P	4
A Did you ever decisite a stock dividend? L Old you claim a deduction for expense	A Did you ever decisite a stock dividend? L Old you claim a deduction for expenses connected with	mected with	1	A FEE	return, answer here for parent corporal Affiliations Schedule, for each subsidiary	or parent corporation	return, answer here for parent corporation and on Form 851 Affiliations Schedule, for each subsidiary		
(1) Entertainment f.	(1) Entertainment facility (boat, resort, ranch, etr.)?	ich, etc.)?		R Tax	Taxable income or (foss) from line 30		page 1 Form 1120 for	_	
(2) Емия весотто	Living accommodations (except for employees on business)?	ployees on busine	28)7	you	ynur taxable year beginning in				
(3) Employees' familiaries of familiaries	Employees' families at conventions or meetings?	meetings?	I	1971		. 1972	. 1973	1	- 1

[] [9] [4 (Revised)

## Department of the Treasury internal Revenue Service U.S. Corporation Income Tax Return instructions for Form 1120

(References are to the Internal Revenue Code,

### A. Who must file form 1120.— General Instructions

Illineis, towa Missouri Wagonsin

California Hawaii

Domestic corporations, whether Real estate investment trusts Ġ or not having any taxable income, less exempt under section 501

The control Revenus Service 2,336 E Bennator Read 1,336 E Bennator Read 1,336 E Bennator Read 1,336 E Bennator Read 1,336 E Bennator Revenus Service 2,536 E Bennator Revenus Service 1,310 Democrat Board Revenus Service 1,310 Democrat

Kantucky North Tennassee West Virginia Dalawara, District of Columbia, Maryland, Pennsylvania

Caroline Virginie

- 3. Regulated investment companies defined in section 851 defined in section 856.
- Insurance companies described organizations Certain political organizations described in Revenue Ruling 74–21, I.R B. 1974–2, p. 6 in section 831
- Returns required of certain orga nizations. œ
  - life and muth filing forms form 1120F. 2. Life ins tlon 802)—fil 1 Foreig
- 4 Exempt farmers cooperatives (section 1381)—file Form 990-C (section 821)—file form 1120M Mutual
  - 티 Exempt organizations with related trade or business income-Form 990-T
    - Small business corporations (section 1372(a))—file Form 11205 Domestic International Sales Cornons (section 992)—file Form 1120-DISC
      - Use this address C. Where to file.-If the corporation's prin-cipal business, office, or agency is located in

	Mew Jarsey New York City and zounties of Massey Rockland, Suffelk, and Westchester	Internal Revanue Service Canler 1040 Waverly Avenue Holtswille, N.Y. 11799
sup. Flords, Georgia, sup.i., South Cantina pa., Obio kniss, Louisiero kniss, Dushora, Minnesda, Mostata, Minnesda, Mostata, Minnesda, Mostata, Minnesda, Mostata, Minnesda, Mostata, Minnesda, Mostata, Minnesda, Mariana	New York (all other coun ties: Connecticut, Maine, Massachusetts New Hamp shire Rhode (stand Ver- mont	Internal Revenue Seivice Center 310 Lovell Street Andover, Mass 01912
Izo, Obeo  Kanasi, Louitene  Lezico, Oluthoma,  Avizora, Colorado,  Minnesta, Montan,  Montan,  Methorican, Scatt  Perior, Scatt  High Weshierten	Alabama, Floride, Georgia, Mississippi, South Cerolina	Internal Rovenue Service Center 4800 Buford Hyghway Chambles, Georgie 30006
Actuaria, Kontas, Loutine de reinen discreta Sirvi fran Macio, Outhern, 365, S. Interngonal Fazi, M. Maria, M. Maria, T. Maria, M. Maria	Michigan, Obio	Internal Revenue Service Center Cincinnali, Obio 45298
	Artmush, Kansar, Louisiene New Mexico, Okiehoma. Texas	Internal Revenue Service Canter 3651 S. Internetional Highway Austin, Texes 78740
	Alester, Arizona, Colorado, Idabo, Minnesda Montana, Nebrasta, Nerada, North Dakota, Orazon, South Dakota, Utah, Washington,	Internal Revenue Service Center 1160 West 1200 South Street Ogden, Utah 84201

	2
gn corporations other than	Philad
utual insurance companies	The
s 1120L and 1120M-tile	group
1.	eral Se
nsurance companies (sec-	with to
-file Form 1120L.	which
al insurance companies	ING CO
	and re

- he separate income tax returns of a up of corporations flocated in sev-Service Center regions may be filed in the Service Center for the area in the Service Center for the area in corporation that keeps all the books ecords is located.
  - D. When to file.—In general, form 1120 must be filed on or before the 15th day of the 3d month after the end of the taxable year
    - You may request an automatic 3-month extension of time to file Form 1120 by fuling Form 7004 Form 7005 may be used to request
- an automatic 3-month extension by Information returns and forms filing Form 7004

an additional extension but only by cor-porations that have previously obtained

# that may be required.—

I Forms W-2 and W-3.—Employee's wage and tax statement; and transmittal of income and tax state-

- 2 Form W-2P.—Statement for re-nents of annuities, pensions or retired bay
- tion returns for reporting dividends, in-therest, metodical and health care pay-ments, miscellaneous income, and orig-rial issue discount that were received as a nominee on behalf of another person MISC, and OID -Nominees' informa Ņ 1087-DIV. Forms
- summary and Schedule and 4 Form 1096 and (Form 1096).—Annual

transmittal of U.S information returns; and corporate report of nontaxable transmittal of U.S dividends

- matton returns regarding dissolution or liquidation and district. or liquidation, and distributions in liquidation
- 6 Forms 1099–01V, INT, MED, MISC, 01D, PATR, and R.—Information returns for reporting certain dividends, interest income, medical and health care payments, missellaneous income payments, original issue discount, patronage dividends, and lump-sum distributions from profit sharing and retirement plans Forms 1099-01V, INT, MED,
  - Information returns concerning exercise of certain stock options and the transfer 7. Forms 3921, 3922, and 4067.—
- of stock acquired by certain options.

Corporations having their principal place of business outside the United States or claiming the benefits of section 931 (relating to income from sources within U.S. possessions) must file with the Internal Revenue Service 11601 Roosevelt Boulevard,

- f. Period to be covered by 1974 return...—File the 1974 (Rev. 4–75) return for Itscal years beginning in 1974 and ending in 1975. Fill in the taxable year space on the form FINAL RETURNS -- If the corpora
  - tion ceases to exist, write "FINAL RE TURN" at the top of the form

elphia, Pennsylvania 19155

J Estimated tax.—A corporation must make estimated tax pawments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more

See Form 1120-W 1975 (Rev. 4-75) which may be used as a worksheet to compute your estimated tax

- 33) must be paid in full when the return is filed or in two installments, 50% by the 15th day of the 3d month and 50% by the 15th day of the 6th month after. G. Depositary method of tax payment.—The balance of the tax due (line the end of the taxable year
- Corporations must deposit all income tax payments, accompanied by Federal Tax Deposit Form 503, with an author ized commercial bank depositary or Fed erail Reserve bank. Please enter the serial number of Form 503 on your remutance. On not remit directly to Internal Revenue.
  - posits that relate to the taxable year for which this return is filed and which were made before or simultaneously in Schedule K, list all Form 503 de-
- mined by the date the deposit was re-ceived by the commercial bank deposi-Timeliness of deposits will be detertary or Federal Reserve bank with the filing of this return
- tain them from the Internal Revenue Servec Genter where they will the their returns. The application should include the corporation's name, identification number, address, and the taxable year to which the deposits relate. tions on a cyclical basis depending on the taxable year of the corporation. Cor-porations needing Forms 503 may ob Forms 503 will be mailed to corpora-
- H. Change in accounting period.— To change your accounting period, see section 1.442–1 of the regulations and

A receiver, trustee, or assignee must sign any return he is required to file on behalf of a corporation. tach the statement required by section 551(d) If you control a foreign corporation or

Change in

Application for

ccounting Period.

may and

prporation, you n Forms 2952 a

were a 10% or more sharehol controlled foreign corporation, be required to file Forms 29

I. Accounting methods.—Taxable Income must be competed using the method of accounting regularly used in leeping the corporation's books and records. In all cases, the method adopted must clearly reflect havable in

come. (See section 446

M. Financial statements.--The bal

or more shareholder of a

S. Corporations that liquidate within one calcidar month under section 33.3.—Such corporations should at hach a computation (following the tormat in Revenue Procedure 65–10, 1965–1, C. 19 assets at the end of the taxable year, show the total assets as of the begin ning of the taxable year R. Total ance sheets must agree with your books and records. Any differences must be reconciled. Oppres of balance sheets required by Federal. State, etc., authorites may be used in place of Schedule. L. Cerfrilicates of deposit should be

included as cash on line 1 of the bal-ance sheet

Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on form 3115. Application for Change in Accounting Method.

and

companies,

Banks, insurance

Rounding off to whole-dollar amounts.—The money items may of the be shown as whole-dollar amounts by selmmatung any amount less than 50 cents and nicreasing any amount from e 50 cents through 99 cents to the next six higher dollar.

- mestic partnership. (3) a domestic corporation, or (4) any estate or trust (other than a foreign estate or trust within the meaning of section 7701 (a)(31)). See section 16038–2(d) of T. U.S. person.—(See question H (2)(c), page 3, form 1120 )—The term "U.S. person" means: (1) a citizen or resident of the United States, (2) a dothe regulations for exception of certain residents of U.S. possessions comes, may once comparings, and other corporations required to submit substantially smalls statements of income and expense to any Federal State, etc., authority may submit copies of sub-statements in place of the information required on lines. I through 30, page 1 Raincads may substitute form 1090 in such cases, tarable income must be reconciled in Schedule M=1. tachments if the lines on the form schedules are not sufficient. They must contain all the required information must follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. with the net profit shown on the state-ment and entered as line 30, page 1 N. Attachments.-You may use at-
- Owner's country, for individuals, is their country of residence. For all others, it is the country where incorporated, organized, created, or ad ministered

### U. Penalties.

If an attachment is used in place of

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of expected income tax in ability AND (2) at least \$500. This application must be made within 2½ months after the end of the taxable

1 A corporation that fails to file its tax return by the prescribed due date including any extensions of time for filing may be subject to a penalty of 5% a month, up to a maximum of 25%, for each month the return is not filed (the penalty is imposed on the net amount due—section 653 (a)(1)). a schedule having a summary line on page 1, the total need not be entered on the schedule but must be entered on

page 1.

year and before you file your tax return

K. Consolidated returns.—The par-ent copropation must statch form 851, Affiniations Schedule, to the consoli-dated return for the first year a con-solidated return is filled, each subsidi-ary must attach form 1122.

- tax when due may be subject to a penalty of 1/2% a month or fraction of a month, up to a maximum of 25%, for each month the tax is not paid (the 2 A corporation that fails to pay the error in a previously filed income tax return by filing form 1120X. Form 843 (if a claim for refund), or an amendant Enter your name and identifying number on all attachments exactly as shown on your preaddressed label (if a claim for refund), or an amended Form 1120 IRS prefers Form 1120X COU
- The above penalties will not be imposed if the corporation can show that the failure to file or to pay was due to reasonable cause and not to willfull senalty is imposed on the net amount due—section 6651(a)(2)).

tion in exchange for property, and no gain or loss is recognized under section 351, the transferor and transferee must

attach the information required by sec-

tion 1.351-3 of the regulations

L. Stock ownership in foreign cor-porations.—If you owned 5% or more in value of the outstanding stock of a foreign personal holding company, at ion of consolidated retained earnings

quires stock or securities of a corpora-

trolled by transferor. -- if a person ac-

corporation

P. Transfers to

File supporting schedules for each carporation included in the consolidated return. The schedules must be in columnar form and show, both before and after adjustments, the items of gross income and deductions, a computation of taxable income, balance sheets as of the beginning and end of the trazable year, and a reconclusion of retained earnings. Also attach consolidated balance sheets and a reconclusion of added balance sheets and a reconclusion.

be used to expedite processing

- These penalties are in addition to the interest charge imposed on unpaid tax,
- 3. A corporation that fails to pay the proper estimated tax when due may be subject to an underpayment penalty for the period of underpayment (section 6655). Q. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or any other corporate officer (such as tax officer) authorized to sign

If you underpaid estimated tax and believe a penalty charge should not be assessed, attach Form 2220

# Specific Instructions

ine numbers on page 1 of the return ) (Numbered to correspond

with

### Gross Income

1. Gross receipts.—Enter gross receipts or sales from all business operations except those required to be reported in lines 4 through 10 For reporting advance payments and long term contracts, see section 1.451–5 of the regulations.

If you use the installment method of in-reporting, errer on line. If the goss a profit on collections from installment of sites and carry the same amount to di-fine 3 Affacts a schedule showing for you fine during and 3 preceding years (a) it gross sales, to) cost of goods sold, (c) it gross profits, (d) percentage of gross profits to gross sales, to) amount of lected, and (i) gross profit on amount e collected

tion

2. Cost of goods sold.—The method of valuing inventores may not be changed without permission Applica ton for permission to change must be made on Form 3115

If you elect to use the last in first out (LIFO) method for Valuing anemory provided in section 472, attach Form 979 or a statement that contains the information required by Form 970 to your return for the first year that method is to be used

Full absorption method of inventory costing—1 apoyae's expegled in manu-lacturing or production operations must use the full absorption method of inventory costing. If they are not using the full absorption method of inventory costing, they must change to this method under which both direct and certain indirect production costs are in-cluded for inventory value purposes

taxpapers will not lave to change to the full absorption method for taxable a years prior to the year for which the electron is made. The electron may be the first 180 days of any taxable year be first 180 days of any taxable year be offene of the property of the proper A special election is provided so that the regulations

Cost of operations (where inventorles are not an income determining factor).—If the amount entered on line 2 includes an amount applicable to cost

4 Exclude distributions of amounts constructively taxed in the current year or in prior years under subpart f

ing (1) safaries and wages and (2) other costs in detail of operations, attach a schedule show

to 1 include income constructively received from controlled foreign corporations under subpart F This amount should equal the total of amounts reported in Schedule A, line 5 of Form(s) 3646.

sections 902

for

dn

Include gross-i paid under sec

ed [7]

960

Include

# 4 Dividends.—(Numbered to correspond with line numbers in Schedule

85% ardurtron under section 243(a) (1) Include on this line taxable distributions from a DISC or former DISC hat are designated as being eligible for the 85% deduction. [1] Enter dividends received from domestic corporations subject to in come tax and which are subject to the 85% deduction under section 243(a)

[8] Enter only those dividends subject to the elective provisions of section 243(b) and are entitled to the 100% dividends received deduction under section 243(a)(3) Corporations making this election are subject to the provisions of section 1561. panies must enter dividends received from demestract corporations subject to income tai- even though a deduction is allowed for the entire amount of such dividends in line 1 of Shedule I for dividends received from a regulated in vestiment company, see section 854 for

[9] Enter only those dividends that are subject to the elective provisions of section 243(b) and are entitled to the dividends received deduction as computed under the provisions of section 154(b) Corporations making this election are subject to the provisions of section 1562 as modified by section 1563. [10] Enter received from mutual savings banks etc. are really interest and should not be traited as dividends vestment company, see section 854 for the amount subject to the 85% deduc

from a DISC or former DISC that are designated as not being eligible for the taxable deduction 85%

(11) Include dividends (other than regulated involvends) received from regulated investment companies and which are not subject to the 85% deduction, dividends from tax exempt organizations dividends (other than organizations dividends (other than a real estate investment trust which, for the taxable year of the frust in which the dividends are palic, qualities under sections 856–858, dividends not eligible from 856–858, dividends not eligible from a dividends received deduction be cause of the holding period of the stock or an obligation to make corresponding. payments with respect to similar stock, any other taxable dividend income properly reported above [2] Enter dividends received on the preferred stock of a public utility that is subject to Income tax and is allowed the deduction provided in section 247 for dividends paid [3] Enter dividends received from foreign corporations and which qualify for the 85% deduction provided in section 245(a) [4] Enter dividends received from wholly named foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b) to dividends paid out of the earnings and profits of a foreign corporation for a taxable year during which (1) all of its outstanding stork is owned (directly or indirectly) by the domestic corporation

loans notes, mortgages, bonds, bank deposits, corporate bonds, tax refunds Other interest.—Enter 9

applies

general, this deduction

Ξ

interest income against interest expense Do not offset

receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a trade or business within the U.S.

This 100% deduction does not apply if an election under section 1562 election of multiple surfax exemptions by a controlled group of corporations) is effective for either (1) the taxable year of the domestic corporation in which

7. Grass rents.—Enter the grass amount received for the rent of piop erty Deduct expenses such as repairs interest taxes and depreciation in the proper lines for deductions.

9(a). Net capital gains -Every sale or exchange of a capital asset must be reported in detail in Schedule D even no gain or loss is indicated

the dividends are received, or (2) the taxable year of the foreign corporation

out of the earnings and protits of which

the dividends are paid

If the net long term capital gain ex-ceeds the net short term capital loss, or in case of only a net long term capital gain, compute the alternative tax on separate Schedule. D to see if it pro-duces a lesser tax [S] Enter foreign dividends (in cluding minimum distributions under subpart f) not reportable on lines 3 and

Ordinary gain or (loss).—Enter or loss from line the total ordinary gain 9. Part II, Form 4797

schedule should include recoveries of bad debts deducted in prior years under the specific charge off method. Refunds of taxes deducted in prior years should reported here and not offset against income year Sitares Other

If "other income" consists of only one item, you may identify it by showing the account caption in parentheses on line

### Deductions

12. Compensation of others.—Complete commands of Schedule E for your 6 highest paid officers, and all others must be highest paid officers, and all others. Including expense account allowances, including expense account allowances, one obtainflorer's compensation. Expense account allowances commands to be about their compensation of their compensation of their compensation of the compensation of their compensation of their compensation of their compensation of their compensation of their compensation of their compensation of their compensation of their compensation of their compensations of

by each member of an affiliated group included in a consolidated return is to be submitted This information

ordental repairs such as labor and supplies, that do not add to the value or appreciably prolong the life of the property include in this line the total 14 Repairs -Enter the cost of in erty Include in this line the to amount of repairs from Form 4832

less in whole or in part, ur (2) as a deduction for a reasonable addition to a reserve for had debts. (Section 166.) 15. 8ad debts - Bad debts may be deduction for debts that become worth of two ways-

the method of computing bad debts must be made on Form 3115 change Application to

17. Taxes.—Enter taxes paid or accorded during the taxable year and attach a schedule showing the type and Do not include Federal income taxes, foreign or U.S. possession income taxes of a foreign tax credit is claimed or taxes not imposed on the corporation. amount of tax

est on indebtedess incurred or con tinued to purchase or carry collegations on which the interest is widolf evempt from income tax. (Section 2007) 18. Interest. - Do not include inter

Mutual savings banks, building and loan associations, and cooperative banks should enter amounts paid or credited the accounts of depositors as divi-

See section 267 for limitation on de ctions for unpaid expenses and in related ductions for unpaid expenses terest in transactions between dends, interest, or earnings

19. Contributions—Enter contributions or efficiency additional which the tracklet year to or for the use of charts a be and governmental organizations delight scribed in section 170(c) and any unit used contributions carried over from the la payers

The total amount claimed may not exceed 5% of tracible income (ine 30) computed without regard to [1] any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 243 and 250, (4) any net operating loss carryback to the tasable year under section 1212, and (5) any capital loss carryback to the tasable year under section 1212(a)(1).

Chartable contributions in excess of the 5% imitation may not be deducted for the tazable year but may be carried over to the next Staxable years. A contribution carryover is not all lowed, however to the extent that it in

If the contributions are authorized by the board of directors during the sax able ever A declaration signed by an officer stating that the resolution subtroring the contributions was adopted by the board of directors during the takebic year and a copy of the resolution, must both be attached to the return. Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the laxable year if the contributions are authorized by rreases a net operating loss carryover See section 170(d)(2)(8)

Attach a schedule showing the name of each organization and the amount upoid. If a contribution is made in property other than money, describe the kind. If of properly contributed and the method used in determining its fair market is value. If a contribution carryover is in was determined.

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum ore contribution of property, the inbution must be reduced by the

See section 164(d) for apportronment of taxes on real property between seller

the ordinary income and for certain contribi E

for certain contributions, 621/2 % of the long term capital that would have resulted if the property were sold at its fair market value. The

reduction for 621<sub>2</sub>% of the long term spatial gam applies to (1) contributions of langible personal property for use by an evemptor against and not a purpose or function unrelated to the bass for its evemption, and (2) contributions of any property for of the use of certain private foundations (2) Section (170(e))

tion.—If you take a charitable contribution deduction for property sold to a charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value of the Bargain sale to a charitable organiza-

Uzation deducted in prior years. Its amountation period (tumber of months), (6) amortization for this year, and (7) the total amount of amortization less the amount claimed in Schedule A and eisswhere on the return. the expenditures being amortized. (2) date acquired, completed or expended, (3) amount being amortized. (4) amor-20. Amortization.—If you claim deduction for amortization, attach schedule showing (1) a description of

Also see section 188 for conditions under which certain expenditures for on the job training and child care facilities may be amortized over 60 months. See section 169 and related regula tions for conditions under which the rol facily ties may be amortized over 60 months cost of certified pollution

instructions 21. Depreciation.—See for Schedule G

sercentage de gas wells is ) for rates ap-Attach Form T if a deduction is 22. **Depletion.**—The percentage operation rate for oil and gas wells 22.% See section 613(b) for rates a picable to other natural deposits

24. Penson, profitsharing, etc. plans.—File Form 4848 with a Sched uie A (Form 4848) and Form 4848 on or before the 15th day of the 5th month or before the 15th day of the 5th month if you have adopted a penson, profit sharing, or other funded deferred com rlaimed for depletion of timber

Enter the amount of your contributions to employee benefit programs (eg in surance, health and welfare programs) that are not an incidental part of a jeen soon, profit sharing etc. plan included on line 24. programs.— 25. Employee benefit

pensation plan

tion is allowable for any amount alloca ble to a class of exempt income other than exempt interest income Items di-rectly attributable to wholly exempt in Other deductions.—No deducallowable for any amount alloca 56.

(b) The net operating loss deduc-tion is determined without regard to the stances, without regard of a net operating loss any portion of a net operating loss obutable to a foreign expropriation operating loss for the loss year or taxable year thereafter, and under stances. items directly affirbutable to any of taxable income must be alloan item is indirectly attributable

they our nave a net operating loss caracter and want a "quick refund" of an early form 1139 within 12 months are the close of the taxable year in city the net operating loss occurred. both to taxable income and evempt in-come a reasonable croportion of the item, determined in the light of all the tacts and circumstances in each case must be allorated to each Attach a statement showing (1) the prount of each class of exempt income and (2) the amount of expense items allocated to each such class. Show the both to taxable incorrection come is reasonable croportion tem, determined in the light of

thowever the WIN credit cannot be car-ried bank to years beginning before 1722 and under the povisions of section 6411 a quick refund of the taxes affected may be obtained by filing unused investment credit or an work incentive (WIN) credit in a preceding year, the unused credit may be carried back to the 3 preceding years it a net operating loss carryback cre-Section 6411) Form 1139 from its the sum of the net operating loss deduc-tion is the sum of the net operating loss carryovers and carrybacks to the taxable year (Section 172(a)) 5 years. The net operating loss must test be carried to the earliest of the 8 by appointment Generally a net operating loss may be carried back 3 years and carried over

29(a). Net operating loss

allocated

29(b) Special deductions.—See structions for Schedule I

taxable years to which it may be car

then to the next earliest year, etc

# Schedule G-Depreciation

leasehold improvements patents, or copyrights form 4562. Depreciation, may be used as a supplement to Schedule 6 Complete Schedule G if you claim a deduction for depreciation of property, leasehold improvements patents, or The portion of the loss that may be car-react to earn on the other 7 that able years is the excess, if any of the loss over the sum of the lasable income for each of the prior taxable years to which the loss may be carried (Section 172(b)).

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the fol-

Section

modifications under

Salvage value.—Salvage value must be taken into account in determining the deprecation deduction except under the decining balance method. Class Life (ADR) System, or Gudeline Class Life System For personal property (for than hinestick) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess in 10% of 10% of his cost or other basis of the property Property cannot be depreciated below a reasonable salvage value after you make the above salvage value feluction.

(2) The special deduction pro-

sphere trade corporations) is

No net operating loss deduc-

Ĵ

The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1.172–2.

3 vided in

property.—Tangible personal property, whether new or used, may be depreciated under the straight line method or the 150% declining balance method property other than real Tangible

(4) The special deduction allowed by section 247 (dividends paid on cerby section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(8).

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method (2) the sum of the years digits method, or (3) any the double declining balance method had been used any year (during the first two-thirds use tul life of the property) greater than the total that could have been deducted if other method that does not result in accumulated allowances at the end of As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following a modifications must be taken into account a determining the subsilient one that must, be subtracted from a net operating loss to determine the portion of a such loss that will still be available to

New section 1250 property.-The

(a) The special deduction provided in section 922 (Western Hemisphere trade corporations) is not

gross rental income is derived from rental of residential units. Other new real property may be depreciated under the straight line or 150% declining balance methods. double declining balance and sum of the years-digits methods may be used only for new residential rental prop-erty from which at least 80% of the

restendial rental property.—Used restendial rental property with a useful nite of 20 years or more may be deprecated under the 125% declining balling may be dericulated under the straight line method

income ential housing—You may elect in compute the deprecation deduction deduction under section 167/4) for reliabilitation expenditures incurred for low-income refetal housing under the stagible line method using a useful lite of 60 months and no salvage value in heu of any other method of computing deprecation. For details, see section 167(k). low. Rehabilitation expenditures for

depreciation allowance.—For the first year a depreciation deduction is allow able, corporations may elect to write off 20% of the cost (before adjustment for salvage value) of new or used tangible personal property with a useful life of 6 years or more up to an aggregate cost of \$10,000 Section 179-Additional first-year

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(d)(7) provides a special definition of controlled groups.

If the additional first year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordinary depreciation

# Schedule I-Special Deductions

(Numbered to correspond with line numbers in Schedule (.)

1. A small business investment company operating under the Small Business Investment Act of 1958 may deduct 100% of dividends received from domestic corporations subject to in-come tax (Section 243(a)(2))

No deduction is allowed under section 243 for a dividend from a DISC or former DISC is defined in section 992 (a)) to the extent such dividend is paid out of the corporation's cardinalised DISC income or previously taxed income, or is a deemed distribution under section 995(b)(1)

duction will be allowed on any share of In general, no dividends-received de

ats with respect to substantially identical stock or securities obligation

deduction.—Line 2 may not exceed  $85\,^\circ$ 0 of (line 28, page 1, less the sum of lines 3, 4, and 6 of Scherfule I) For this purpose, line 28, page 1, is to be 2 Limitation on dividends-received computed without regard to any capital loss carryback to the taxable year under section 1212(a)(1)

In a year in which a net operating loss occurs sections 172(d) and 246(b) provide that this 85% impation does not apply even if the loss is created by the dividends received deduction

in the case of a small business investment company, the dividends received deduction of 100% included in line 2 is not subject to the overall 85%

Financial institutions should see section 596 for special limitation on dividends-received deduction

S. Occuetion for dividends paid on its certain preferred stock of public utilities.—Section 247 allows public utilities a deduction of 291 157% of the lesser of (1) dividends paid on their preferred stock during the tarable year, or stock during the transles year, or 51 saable mortine computed without tregard to this deduction. In a year in which a net operating loss occurs, sec. 4 ton 127(4) proudes that the deduction is to be computed, without regard to is to be computed w section 247(a)(1)(8)

6. Deduction for Western Hemissphere trade corporations.—Section 922 allows Western Hemissphere trade corporations a deduction of 29 167% of taxable income computed without regard to this deduction

However, no deduction is allowed to a Corporation for a tarable year for writch it is a DISC or during which it owns directly or indirectly at any time stock in a DISC or former DISC as defined in

4-75) for tax computation

section 24 years as on the bank determined without regard to income of the bank determined without regard to income or declarge department, and (2) a partial tax on the taxable income computed on form 1120) of the life insurance department to the computed on form 1120 of the life insurance department to the combined tax on the 5 of 5 Schedule 1, from 1120. Aftach form 1120 of 130 as a schedule and identify as life insurance business. —The tax under section 594 consists of the sum of (1) a

4. Tax from recomputing a prior year will credit.—If a WIN employee is dis. missed before the end of the first 12 months of employment or during the following 12 calendar months; you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that employee. (See Form 4874—FY.)

use tax from recomputing a prior year work incentive credit may not be offset against the current years work incentive credit

year investment credit.—If property is disposed of prior for the lie years cale. Boy used in computing the investment credit, the credit must be recomputed using as the useful life the period the property was actually held. If the credit hasten, including carrybacks and carry overs exceeds the recomputed credit, the tax in the year of disposition must be increased by the excess. Form 4255 may be used to compute the tax. 5. Tax from recomputing year investment credit.—If pro

The tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

6. Manmum tax on tax preference Nems.—Corporations having tax preference teams in excess of \$30.000 must attach form 4626, Computation of Minimum Tax thems of tax preference are: (1) accelerated depreciation on real property, (2) accelerated depreciation on personal property subject to a net lease. \*(3) amortization of certified pollution control facilities, (4) amortization of anional distribution of anional voluing stock, (5) amortization of anional voluing stock, (5) amortization of anional voluing stock, (5) amortization of anional voluing stock, (5) amortizations accelerated and property and proper tration of on the job training facilities, (6) amortization of child care facilities, (7) reserves for losses on bad cebs of financial institutions, (8) excess percentage ceptetion, and (9) capital

\*Applies only to personal holding companies

Single copies of Publication 334, Tax Guele for Small Business (1975 edition), may be obtained without cost from most IRS offices. The latest edition of Publics of most added to the provisions of the Tax Reduction Act of 1975.

# section 992(a)

Schedule J—Tax Computation 1. See Form 1120-FY 1974-75 (Rev. 2. Mutual savings banks conducting

3. Credit for wages paid or incurred an Work Incentive (WIN) Program.—
Employers may claim a credit of 20% of the salares and wages paid or incurred to employees hired under a WIN program. The credit is allowed for the salares and wages paid or incurred for the first 12 months of employment. For special rules and intestitions, see Form 4874—Pri and sections 50% and 50%.

A US GOVERNMENT PROPTING UPPICE 1875-0-673-372

# Codes for Principal Business Activity and Principal Product or Service

ber for the specific industry group from which the largest per negated or "distall elecepts" of genived. Total recepts" means gross recepts (fine 1, page 1) plus all other income (lines 4 business activity and principal product or service that account the largest perfectings or folds incepts for example, if the principal business activity and principal product or service that account the principal business activity is "Grain mill products" the principal broduct or service may be "Geneal products" the

State Sparrer presidents and notions are confident to observe and a resultation between the confident and are confident and confident and are confident and confident and confident are commonly confident above, and death are confident and commonly confident are commonly confident and commonly confident are commonly confident and commonly are commonly confident and commonly are commonly confident are commonly committed formation are commonly confident and commonly committed formatics. Many and all manages as whose so the or manne and the source of the or manne and the source of the or manne and the source of th 1000 Highly and 95 RNCES (SILLIANDS)
2000 Highly and 95 RNCES (SILLIANDS)
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Business services
(SILS) Advances versus results indicate in a forest and services near services results are services.

Another ment and services results are services to the services results are services. Services results are services to the services results are services. Conf. else, products, and concrete products.

Stop Corner Inspirator.

320 Corner Inspirator.

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330 Cherties and alled severe machinery second and appropriate and electrois metalinery and other machinery and metality and metality and metality and metality and all provides and metality and all provides and particles and carrier deportment and metality and all provides and and carriers and carrier deportment and metality and all provides and and carriers \*\*Comparation of the comparation should be comparation of the comparat TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES Nondurable 5110 Paper and paper products 5129 Orugs, chemicals, and allied products. Electric, gas, and sanitary services: 4910 Electric services 4920 Cas production and distribution 4930 Combination utility services 4990 Water supply and other sanitary si WHOLESALE TRADE These mousty titles and definitions are based in general on the Teach of the Teach of Standard Indistinal Chastication System derived by the Office of Management and Budget, terective Office of the President, to classify enterprises by type of activity of the President, to classify enterprises by type of activity may not moust an engaged The system offices, closely the Shandard moustrial classification used to classify establish merits below, enter on page 1, under C, the code num Stone, Ocean land to Constitution and according to the control of the con MANUNG

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SCHEDULE D (Form 1120)

Capital Gair ► Attach to you

(Rev. 4-75)

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Department of the Tressury  Standard Revenue Service	(Rev. 4-75)
	Employer Identification Number
Parill Short-torm Capital Gains and Losses-Assets Held 6 Months or Less	
a. A led of property and exemplation (b. Dits bounding c. Dits wold d. Gress sales proce and supports of sales and supports of sales and supports of sales (Example, 100 barrun et "2" (2.)	f Gain or (tots) (d less e)
sed capital loss carryover (	
3 Net short term capital gain of (10ts)	
moul ule	
6 Net long-term capital gain of (loss) Part III Summary of Schedule D Gains and Losses	
7 Enter excess of net short-term capital gain (line 3) over net long-term capital loss (line 6)	
<ol> <li>Enter excess of not long-term capital gain (line 6) over net short-term capital loss (line 3)</li> <li>Total of lines 7 and 8. Enter here and on Form 1120, page 1, line 9(a)</li> </ol>	
Profit Mernative Tax Computation (Use Form 1120-FY 1974-75 (Rev. 4-75) in order to compute your tax)	compute your tax)
d	

carried forward ten years instead five.

This schedule provides for the reporting of sales or exchanges of capital assets Every sale or exchange of property must be reported even though no gain or loss is indicated

References are to the Internal Revenue Code

Instructions

Under the provisions of section 6411, a quick refund of the tax overpayment created by the capital loss form 1139. If a net capital loss carryback creates an unused work incentive (WIN) credit in a preceding year, the unused creating back to the three preceding year, the unused credit may be carred back to the three preceding years (thowever, the WIN credit cannot be carred back to years beginning before 1972), and, under the provisions of section 6411, a quick refund of the tax overpayment may it likewise be obtained by filling form a 1139. For reporting sales or exchanges of property other than capital assets including the sale or exchange of property used in the trade or business and involutinary conversions (section 1231), see Form 4797 and related

Short Sales of Capital Assets.— For rules relating to certain short sales of stock or other securities, and transactions in commodity fur tures, see section 1233.

o

item

property held by a corporation (whether or not connected with its

Capital Assets.—Each operty held by a cor PARTS I and II

nstructions.

banks, if securities which are capt-tal assets become wholly worthless during the taxable year. The loss is to be treated as a capital loss as of the last day of the taxable year. Worthless Securities.—Except for

trade or business) is a capital asset except. (1) inventrolable assets or property held primarily for sale to customers, (2) depreciable or real property used in the trade or business. (3) certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar

Losses Not Allowable.—No loss sa llowed for wash sales of stock or securities. (See section 1091.) No loss is allowed (distributions in quodation excepted) on transactions between related persons. (See section 267.) properly; (4) accounts on notes re-cravable acquired in the ordinary course of trade or business for serv-ices rendered or from the sale of the described in (1) above, and (5) certain short-term Federal. State, and municipal obligations is-sued on or after March 1, 1941, on a discount basis.

Basis.—In determining gain or loss, the basis of property will generally be its cost if property was acquired by bequest, gift, lax-free exclange, involutinary conversion, or wash sale of stock, see sections 1014, 1015, 1031, 1033, and 1091. respectively. Attach an explanation if the basis used is other than actual cash cost of the property. Capital Losses.—Capital losses are allowed only to the extent of capital ganns. A net capital loss, however, may be carried back three gars and forward five as a short. We term capital loss. The capital loss may be carried back only to the extent it does not increase or produce a net operating loss in the taxable and operating loss in the taxable than the capital losses may not be carried back but the taxable foreign expropriation capital losses may not be carried back but may did not be carried the carried back but may did not be carried the carried t

If a charitable contribution de-duction is allowed by reason of a sale

of property to a charitable organiza-tron, the adjusted basis for defer-mining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the fair market value.

etc., shall attach a schedule corresponding to Schedule—3 of form 11,20M. For companes taxable under section 821, all references to inter numbers on form 11,20 are to be considered as references to the appropriate line on Form 1120M. nies carte Compones.—Compones razble under section 831 hav mig losses from capital assets sold or exchanged to obtain funds to meet abnormal insurance losses. Insurance Companies, -- Compa-

### PART IV

Minimum Tax on Tax Preference Hems,—If the net long-term capital gan exceeds the net short-term cap-ital loss, you may be lable for mini-mum tax. See Form 4626. Alternative Tax Computation.— Use Form 1120-FY 1974-75 (Rev. 4-75) in order to compute your tax.

## Installment Sales

if you sold personal property for more than \$1,000 or real property regardless of amount, you may be eligible to report any gain under the mistallment method if (1) there are no payments in the year of sale or (2) the payments in the year of sale on the exceed 30% of the selling price. (See section 453, Such sales must, provided for two or more payments, with at least one payments, with at least one payment being made in each of two taxable

For treatment of a portion of payments as "unstated interest" on deferred payment sales, see section 483.

U.S. Government Printing Office 1975-607-256/1051 2 1

1 invention y at the beginning of the year  2 Junchases  3 Salens and weges  4 Other costs (stateh schedule)  5 Lass, inventory at the end of the year  7 Cost of gloods sold—state here and of the year  7 Cost of gloods sold—state here and on line 5, page 1.  Method of inventory veluation ▶  Method of inventory veluation ▶  Method of inventory veluation ▶  Method of inventory veluation ▶  A Type of receipt income (See Instructions for Schedule B)  A Type of receipt income (See Instructions for Schedule B)  A Type of receipt income (See Instructions for Schedule B)  A Type of receipt income (See Instructions for Schedule B)  (iv) To persons the USC)  (iv) To pe	or valuations between the open	
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(f) Other (see Instructions—attach schedule)		
(g) Total—Enter amount in column E on line 3.		
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Form 1120-DISC (1974)	Form 1120-013C (1931)
ividends (See instructions for Schedule C)	Schedule F v Bad Debts-Reserve Method (See instructions)
1 Domestic corporations subject to the 85% deduction	1 Year 2. Trade notes and possional resemble 3 Sales on account 4 Qurent year's provision 5 Recognism against the reserve at this and of the year.
2 Certain preferred stock of public utilities	1969
3 Foreign corporations subject to the 85% deduction	1970
4 Dividends from wholly-owned foreign subsidiaries subject to the 100% deduction (section 245(b))	1971
5 Other dividends from foreign corporations	1972
6 Includable income from controlled foreign corporations under subpart F (attach Forms 3646)	1973
7 Taxable dividends from a DISC or former DISC not included in line 1 (section 246(d.))	l l
8 Other dividends	Schedule     Dividends-received Deduction (See instructions for Schedule I)
9 Total  10 Lass: Dualified dividends—Enter the qualified dividends here and on line 2(e), column D. Schedule B.	1 (a) 85% of line 1. Schedule C
11 Nonquainfied dividends—Enter here and on line 3(e), column D. Schedule B	
Schedule E. Deductions (See instructions for Schedule E)	(4) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A
1 Export promotion expenses	(V) and (8 thinks) of the form that have and no line 11/h) nate.
(b) Advertising	18
(c) Depreciation (attach Form 4562) , , , , , , , , , , , , , , , , , , ,	PART I.—Deemed Distributions Under Section 995(b)(1)
	1 Gross interest derived during the year from producer's loans under section 995(b)(1)(A)
(f) Sales commissions	2 Gain recognized on the sale or exchange of property under section 995(b)(1)(8) (see instructions—attach computa-
	3 Gain recognized on the sale or exchange of property under section 995(b)(1)(C) (see instructions—attach computa-
(i) Compensation of officers	tion).
	4 Total of lines 1, 2, and 3
(I) Pension, profit-sharing, etc. plans (see instructions)	5 (a) Taxable income (line 12, page 1)
(ii) Chher (list).	(c) Line 5(a) less line 5(b) (if line 5(a) is a loss or is less than line 5(b), enter zero).
	(d) 50% of line 5(c) (deemed distribution under section 995(b)(1)(D))
(b) Total—Enter here and on line 7, page 1.	δ Total of line 4 and line 5(d)
	7 Earnings and proints for the taxable year (see instructions—attach computation)
(b) Taxes (attach schedule)	8 Enter the smaller of line 6 or line 7 (but not less than zero)
(d) Contributions (not over 5% of line 12, page 1 adjusted per instructions—attach schedule)  (e) Freight	9 Foreign investment attributable to producer's loans for the taxable year under section 995(b)(1)(E) (see instruction—attach computation)
(f) Freight Insurance	10 Total deemed distributions under section 995(b)(1) (add line 8 and line 9)
line 8, page 1	PART II.—Deemed Distributions Under Section 995(b)(2)
	1 Annual installment of distribution attributable to revocation of election in a prior year .
	2. Annual installment of distribution attributable to a failure to quality as a DISC in a prior year
	3 Total deemed distributions under section 995(b)(2) (add line 1 and line 2)

Selectate 1 — Continued PART 111 — Actual Destructions	Schedule
Distributions to meet nuclification sequipments under section 992(r) (attach commitation)	
2 Other actual distributions	
3 Total of line 1 and line 2 4 Amount on line 3 treated as distributed out of	abeat
(a) Previously taxed income	Υ
(b) Accumulated DISC income (including DISC Income of the current year)	
(d) Other Shareholder's Statement of DISC Distribution	
Katach a separate Copy A. Schedule K. (Form 1120–015C) for each shareholder receiving a or actual distribution. Give Copy B to the shareholder. See instructions on the back of Copy G.) anation Required.	Aşımi 1
H Date Incorporated	iles and
Did you claim a deduction for expenses connected with.     (1) Entertainment facility (boet, resort, ranch, etc.)?	S d S d S d S d S d S d S d S d S d S d
(2) Living accommodations (except employees on business)?	ons
(4) Employees refinites at contentings.  (4) Employee or family vacations not reported on Form W-2?	13 56
J Refer to page 8 of the instructions and siste the principal.  Susiness ecturity ▶	Schedule N
Product or service	1 Net income 2 Excess of ca
Juring the taxable year, have any interest in, or signature or other authority over, a bank, securities, or	3 Taxable Inc. (Itemize)
Curer interioral account in a foreign councy in tea, actual rolling accounting as the roll was a U.S. shareholder of any controlled foreign conporation?	4 Expenses rec
(See sections 951 and 957.) If "Yes," attach Form 3646 for each corporation.  M Did you file all required Forms 1087, 1096, and 1099?	c.
xable year consist o	Schedule N
(2) Dod the adjusted basis of your qualified erport assets (as defined in section 993(b.) at the close of the tarable year equal or asceed 95% of the sum of the adjusted basis of all your assets at the close of the tarable year?	1 Balance at 1 2 Increases (it
(3) If the answer to (1) or (2) is "No," did you make a pro rate distribution of property as defined in section 992(c)?	3 Tot
(2) Did you have more than one class of stock at any time during the taxable year?  (2) Was the par or stated value of your stock at teast \$2,500 on each day (for a new corporation, on the lest day for making an election and for each succeeding day) of the taxable year?	Schedille IV  Beiance at t  2 Deemed dist  3 Other increas
P Are you a member of a controlled group that includes other DISCs?	
I. "Yes." (1) Report in Part II, Section 8 of Schedule IN the names, addresses, and employer identification numbers of the DISCs (2) State the name and employer identification number of the DISC in your controlled group completing Column 3 of Part I, Section A and Part I, Section B of Schedule IN	Stanstinic Voi
Name In- Q Did you have you own bank account?	2 Increases (II
R Did you mainthin asparate books and records?  8. Ascredits showing the certifiable length, as you put by the school of the sch	4 Deficit in ea
Are any or your standinoners a streng business, content or purposes or exciving a small obsiness Administration roam as defined in section 123.3–10 of Title 13 of the Code of Federal Regulations?	Schedule

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(a) Trade received by details (account a and notes receivable) (b) Expan proposed receivable (account a part of adeals) (c) Expan proposed receivable (account a part of a part	_		
(i) Export property (net) investigation of property held for lesse) (ii) Producer's loans (iii) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Producer's loans (iv) Characteristics (loans) (iv) Char	_		3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
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7 Ordina isobilities (attach schedule)  8 Capital stock 10 Cubital surplus 11 Fearurous's tased income (esc. 996(1/2)) 13 Total isobilities and stockholders' equity 13 Total isobilities and stockholders' equity 14 Total isobilities and stockholders' equity 15 Total isobilities and stockholders' equity 15 Total isobilities and stockholders' equity 16 Total isobilities and stockholders' equity 16 Total isobilities and stockholders' equity 17 Total isobilities and stockholders' equity 18 Total isobilities and stockholders' equity 19 Total isobilities and stockholders' equity 19 Total isobilities and stockholders' equity 10 Total isobilities and stockholders' equity 10 Total of lines I brought 10 Total isobilities and equity 11 Total isobilities and equity 12 Total control isobilities and equity 13 Total isobilities and equity 14 Total identities 15 Total control isobilities 16 Total control isobilities 16 Total control isobilities 17 Total control isobilities 18 Total control isobilities 18 Total control isobilities 19 Denied in examing and profits 10 Total control isobilitie	y int		
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13 tess costs of breasury stock   14 Test isbullies and stockholdery equity   (1	7		
1.4 Total liaBellines and stockholder's equity  Net linear per Beturn  Net linear per books. The service of income per Beturn  Net linear per books the service or capital gains.  Teaches of capital income not recorded on books the year not included in the recorder on books the year not included in the recorder on books the year not deducted.  Expenses recorded to books the year not deducted.  Total of lines 6 and 7  Total of lines 6 and 7  Total of lines 6 and 7  Total of lines 1 and 2  Belance at the beginning of the year.  Total of lines 1 and 2  Belance at the beginning of the year.  Total of lines 1 and 2  Belance at the beginning of the year.  Total of lines 5. and 8  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. and 9  Belance at the beginning of the year.  Total of lines 5. 6. and 9  Total of lines 5. 6. and 9  Belance at the beginning of the year.  Total of lines 5. 6. and 9  Belance at the beginning of the year.  Total of lines 5. 6. and 9  Belance at end of year (line 4 lines 1 lines 5. 6. and 9  Total of lines 5. 6. and 9  Belance at end of year (line 4 lines 1 lines 5. 6. and 9  Total of lines 5. 6. and 9  Belance at end of year (line 4 lines 1 lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belance at end of year (lines 5. 6. and 9  Belan		ess cost of treesury stock	
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Total of lines 1, and 2   Analysis of Accumulated Disc income (Line 1, above)	Excess of c	over capital gains	
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Total of lines 1 through 4   State   Factorings and Profits (Line 10 above)	in this retu		
Institute   Analysis of Other Earnings and Profits (Line 10 above)   Southstrown to qualify under sec 92(c)		88 S	I S Lace Line 8)
Solution at the Deginning of the year   Solution at the Deginning of the year	hedule	and Profits (Line 10 above	מ פווי פנסי ד פווי
Total of lines 1 and 2   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 4, 5, and 8   Total of lines 5, and 7   Total of lines 4, 5, and 7   Total of lines 5, 5, and 7   Total of lines 1, 2, and 3   Total of lines 5, 5, and 7   Total of lines 1, 2, and 3   Total of lines 5, 5, and 7   Total of lines 1, 2, and 3   Total of lines 5, 5, and 7   Total of lines 5, 5, and 7   Total of lines 1, 2, and 3   Total of lines 1, 2, and 3   Total of lines 1, 2, and 3   Total of lines 1, 2, and 3   Total of lines 1, 2, and 3   Total of lines 1, 2, and 3   Total of lines 2   Total of lines 3, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 2, and 3   Total of lines 4, 3, 2, 3, 3, 4, 4, 5, 3, 4, 5, 5, 3, 4, 5, 5, 3, 4, 5, 5, 3, 5, 3, 5, 5, 3, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 5, 3, 3, 5, 3, 3, 5, 3, 3	Balance at		rr sec. 992(c)
Porticit in semings and profits   Positional Prof		•	
Relation   Analysis of Previously Taxed Income (Line 11 above)	Passes in	2	
Bilance at the beginning of the year  Other increases (themize)  Total of lines 1, 2, and 3  Total of lines 2, 6, and 7  Balance at the beginning of the year  Total of lines 1, and 2  Total of lines 4, and 2  Builtness (themize)  Total of lines 4, and 2  Builtness (themize)  Total of lines 4, and 2  Builtness (themize)  Total of lines 4, through 8  Total of lines 4, through 8  Total of lines 4, through 8  Builtness (themize)  Total of lines 4, through 8  Total of lines 4, thr	hedule	s of Previously Taxed Income (Line 11	
Deamed distributions under section 995(b)  Other increases (termize)  Total of lines 1, 2, and 3  Total of lines 1, 2, and 3  Salame at the registering of the year  Total of lines 1, and 2  Total of lines 1, and 2  Total of lines 1, and 2  Owfert in creases (termite)  Total of lines 1, and 2  Owfert in expension of the year  Total of lines 1, and 2  Owfert in exmission of the year and of year (lines of through 8  Total of lines 1, and 2  Owfert in exmission of the year and year (lines of through 8  Total of lines 1, and 2  Owfert in exmission of the year and year (lines of through 8  Owfert in exmission of the year and year (lines of through 8  Owfert in exmission of the year and year (lines of through 8  Owfert in exmission of through 8  Owfert in exmission of through 8  Owfert in exmission of through 8  Owfert in t	Balance at	G	
2 Other decrease (temite)   2 Other decrease (temite)   3 Other decrease (temite)   3 Other decrease (temite)   4 Other decrease (temite)   4 Other decrease (temite)   5 Other decrease (temite)   5 Other decrease (temite)   5 Other decrease (temite)   5 Other decrease (temite)   5 Other decrease (temite)   5 Other decrease (temite)   6 Other decrease (temite)   7 Other decrease (temite)   7 Other decrease (temite)   7 Other decrease (temite)   7 Other decrease (temite)   7 Other decrease (temite)   8 Other decrease (temite)   9 Other decrease (temite)		5(b)	ž
Total of lines 1.2, and 3   8   8   8   8   8   9   9   9   9   9			
Total of line 1.2, and 3   9 Sausce at end of year (fine 4 less line 8)   1.     Analysis of Accumulated DISC Income (Line 1.2 above)   1.     Balance at the bagining of the year   7 Details of the second of th			and 7
Statement of the year   Analysis of Accumulated DISC Income (Line 12 above)	-	otal of lines 1, 2, and 3	4 less line 8)
Salance at the beginning of the year 6 Orst-holdions to qualify under sec 992(c)   7 Destructions to qualify under sec 992(c)   7 Destructions upon descuellication (sec. 993(b)(2))   1 Orst of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 4 through 8   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 1 and 2   9 Total of lines 2   9 Total of lines 2   9 Total of lines 2   9 Total of lines 3   9 Total of l	hedule	Analysis of Accumulated DISC Income (Line 12 above)	
Continues   Cont		9 1	er sec 992(c)
Total of lines 4 and 2  Obficit in earnings and positis  Recemptors under section 996(c)  10 Balance at end of year (line 3 less line 9)  TOTAL IN THE PROPERTY OF THE PROPERT	increases	0	Cation (36C 392) (2)) .
Official to estimings and positis			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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### Instructions for Form 1120-DISC Dependment of the Treesury Internal Revenue Service U) Domestic international Corporation Return

(References are to the Internal Revenue Code)

Rules provided in these instructions are subject to modification by final regulations relating to the DISC provisions.

992. Requirements of

(1) 95% or mare of its gross recepts (as di-fined in section 993(f)) consist of qualified export receipts (as defined in section 993/a));

(2) the adjusted basis of its quali-fied export assets (as defined in sec-tion 993(b)) at the end of the takeble year equals to exceed 95% of the sum of the adjusted basis of all its assets at the end of the Laable year.

(3) it closes not have more than one class of soft soft she parent stated value of its outstanding stock is all least \$2.500 on each day (for a new co-poration, on the last day for making an election and fine seath seath seath succeeding Jay) of the leastle year.

on each day (for a new corporation, on the last day for mex corporation, on the last day for making an election and for each succeeding day) of the taxable year and maintains separate books and records, and (4) it has made an election to be treated as a DISC and the election is in effect for the taxable year,

(b). Election —An election by an existing corporation to be treated as a DISC for a feable year must be made at any time outning the golday period immediately preceding the beginning of the fazaole year and by a new corporation within 50 days after the paginning of the first leadle year. (6) it is not an ineligible corpora-

In general, the election will be valid only if all persons who are shareholders in the corporation on the first day of the first taxable year for which the election. is effective consent to the election (See Form 4876, Election to be Treated as a 01SC.)

(5) a regulated investment com-pany as defined in section 851(a).

(6) a Chinz Trade Act corporation receiving the special deduction provided in section 941(a), or

An election may be terminated by a revocation of the election for any taxable year effer the first taxable year

for which the election is effective if and 84 and 12 made at any time during the first 90 days of the fatable year (or for the stable) year following the fatable year in which made. If made after the close of such 90 days)

The electron will be errinated by the committed by the committed by the committed failure of the corporation to be a DISC for each of any E consecutive tax between is effective.

(3) gross receipts for services that are related and subsidiary to any qualified sale, exchange, lease, rental, or other disposition of export property by the corporation;
(4) gain from the sale exchange, or nither disposition of qualified export assets (other than export property); cation requirements.—A corporation that for a taxable year does not startly the gross recepts or qualified export assets condutions will be deemed to satisfy the condition for the year if it makes a pro- rail distribution of property after the criss of the tasable year time of the distribution as a distribution as a distribution as a distribution as a distribution or property after the distribution as a distribution to meet qualification requirements) with need qualification requirements) with respect to their slock in an amount which is equal to fit the portion of its axoble incomes after Libble to its goes receipts that aim in qualified export receipts that aim in qualified export ordition (2) the fair market value of those assets and are not qualified export assets and are not qualified export assets and are not qualified export assets and the value of the state or the lost day of the tax.

(S) dividends (or amounts includible in gross income under section 951) with respect to stock of a related for

(6) interest on any obligation that is a qualified export asset:
(7) gross receipts for engineering or architectural services for construction projects located (or proposed for location) outside the U.S. and eign export corporation.

(8) gross receipts for the performance of managerial services in further ance of the production of other qualitied export receipts of a DISC.

port assets on the lost day of the tall able year if the qualified export assets condition is not mer, and (3) the sum of (1) and (2) if heither condition is met.

See section 992(c)(2) for reasonable cause for failure to make distributions for met qualification requirements and section 992(c)(3) for distributions made within B1/2 months after the close

made within 81/2 mo of the taxable year. following corporations for DISC treatment (d). Instigible

(b). Qualified export assets.—Qualified export assets of a corporation are: export property;

corporations.—The

ations are not

(3) accounts receivable and evidences of indebtueness that arise by reason of transactions described in section 993(a)(1)(A), (B), (C), (D), (G), or (H);

> (3) a financial institution to which section 581 or 592 applies. (4) an insurance company subject to the tar impused by subchapter L,

(2) a personal holding company as defined in suction 542,

a comporation exempt from tax in section 501.

under section

are reasonably necessary to meet working capital requirements of

(e). Restrictions on DISCs and DISC corporate stockholders—for any tax-able year in which all and fine to wins, directly or indirectly, stock in a DISC or in which all and fine it owns, directly or indirectly, stock in a DISC or come DISC such coproation is not allowed to take the Western Hemisphere Trade Corporation deduction (Section 9.2), and is not entitled to the benefits of Section 93.

### 993. Definitions Sec.

Except sprovided by equalities under receipts, except sprovided by equalities under section 933(a)(7), qualitied export energis of a corporation from the sale, exchange or other disposition of export property;

(2) gross receipts from the lease or rental of export property that is used by the lessee of the property outside the U.S.

(2) assets used primarily in con-nection with the sale lease, reftal, stor-age. handing, transportation, package, m. assembly, or servicing of export property, or the partitional of engi-tering of miscrition 35(a)(1)(b) or man-ageral services in the furtherance of the production of qualified export re-terits as described in section 993(a) (1)(A), (B), (C), and (G);

money, bank deposits, and illar temporary investments 4

(S) obligations arising in connection with a producer's loan;

(6) stock or securities of a re-lated foreign export corporation;

section

٩

(7) an electing small corporation as defined in 1371(b).

businass

y certain obligations issued, guaranteed, or insured, in whole or in part, by the Export-import Bank of the U.S or the Foreign Certain Insurance is Association in those cases where the obligations are accounted from the bank or association or from the seller or purchaser of the goods or services from which the obligations arcs.

(8) certain obligations issued by a domestic corporation grained solely for the purpose of financing sales of export property pursuant to an agreement with the Export-Import Bank of the U.S. under which the corporation makes export loans guaranteed by the bank; and

(9) amounts (other than reasonable working capital) on deposit in the U.S. that are utilized during the period provided by regulations to acquire other qualified export assets.

(c). Export property.—Export property is rept excluded property and property in short supply):

(1) manufactured produced, grown, or extracted in the U.S. by a person other than a DISC.

(2) held primarily for sale, lease, or rental in the ordinary course of trade to business. by, or to, a DISC, for direct use, consumption, or disposition outside the U.S.

such reto 2, 3 consisting of a fair market (3) consisting of a fair market (4) consisting of a fair market (5) consisting of a stributable to articles imported into the U.S. and (7) not sold or leased (1) by a DSC or or what a DISC as commission agent, to another DISC that is a mem ber of the same controlled group (as defined in section 993(a)(a)) as the DISC or (10) bary piers not a vestion 993(a)(a) as the DISC or (10) bary piers not a vestion 993(a)(a) as the Chemisphere trade corporation (as defined in section 993(a)(a) or a relationship that would result in a disallowance of losses under settlin and disallowance of losses under section 267 or section 270(10) immediately before or after a transaction with mission agent.

(d). Producer's loans.—An obligation subject to the rules provided in section 993(d)(2) and (3) will be treated as afraing out of a producer's loan if.

(1) the loan, when added to the runged balance of all other producer's loans made by the DISC, does not exceed the accumulated DISC income at the beginning of the month in which the loan was made.

(2) the obligation is evidenced by a note (or other evidence of indebtedness) with a stated maturity date not more than 5 years from the date of the loan;

(3) the loan is mede to a person engaged in the U S. in the manufacturing production growing, or extraction of export property; and (4) It is designated as a pro-ducer's loan at the time of the loan

(e). Related foreign export corpora-tion.—A DISC may acquire and receive mome in that form of dividends and interest from the following investments that are related to exports from the U.S.

).—A forcign corporation foreign export corporation corpo Foreign international sales ration (FISC).—A forcign corpo is a related foreign export corpo

(1) stock possessing more than 50% of the total combined voting power of all classes of stock entitled to vote is owned directly by the DISC;

(2) 95% or more of the foreign corporation is gross receipts for its tax-able year ending with or within the tax-able year ending with or within the tax-able year of the DISC consists of qualified export receipts described in retrest on any obligation described in section 993(a)(1)(a) finding to described in section 993(a)(1)(3) and filterest on any obligation described in section 993(b)(3) and (4), and

(3) the adjusted basis of the qualified export assets held by the foreign corporation at the close of the taxable year equals or exceeds 95% of the sum of the adjusted basis of all assets held by it at the close of the lassets

Rai property holding company——
A horeign corporation is a related foreign export corporation is a related foreign export corporation if.
(1) stock possessing more than
50% of the total combined volting power of all classes of stock entitled to vote
s owned creatly by the DISC, and
(2) its exclusive function is to
hold title to real property for the exclusive use funder a lease or otherwise)
of the DISC because of a requirement
of applicable brenge law that the DISC
cannot hold title

Associated foreign corporation.

A foreign corporation is a related foreign export corporation is a related foreign export corporation if the foreign corporation is core in the foreign corporation is stock entitled to role in several (within the meaning of section 1563(a) and (e)) by the DISC is demember, and vibration the meaning of section 1563 and the foreign corporation is within the meaning of section 1563 in which the meaning of section 1563 in which the meaning of section 1563 is within the meaning of section 1563 within the meaning of section 1563 in the foreign corporation by the DISC is determined to be reason about in utilization by the DISC is determined to be reason about in furtherance of a transaction or transaction giving rise to qualified export receipts of the DISC.

(f). Gross receipts.—The term gross receipts means the total receipts from the sale, lease, or rental of property held primarily for sale, lease, or rental in the ordinary course of a trade or business and gross income from all other sources.

In the case of commissions on the sale, lease, or rental of property, the amount taken into account will be the gross receipts on the sale, lease, or rental of the property on which the committee of the sale is the sale.

Includes Rico and (g). United States.—U.S. Commonwealth of Puerro possessions of the U.S. the th

## Inter-Company Sec. 994. Inte Pricing Rules

In the case of a sale of export property to a DISC by a person described in section 482, the taxable income of the DISC and the other person may be based upon a transfer price which would allow the DISC to derive taxable income attributable to the sale (regardless of the sales price actually changed) in an greatest of

(2) 50% of the combined tax-able income of the DISCs and the per-son which is attributable to the qualified export receives on the property derived as the result of a safe by the DISC plus 10% of the export promotion expenses of the DISC attributable to the receipts, (1) 4% of the qualified export recepts on the sale of the property by the DISC plus 10% of the export promotion expenses of the DISC attributable to the recepts.

(3) taxable income based upon the sale price actually charged (subject to the rules provided in section 482). (Note-Generally, inter-company pricing rules (1) and (2) above will not permit the related person to price at a loss. See Schedule P. (Form 1120–DISC.)

Export promotion expenses are those verenses incurred to advance the distribution or sale of export property for unbution or sale of export property for sale or surface the U.S. but do not include income tax. They include freight expenses to the extent of 50% of the cost of shipping export property about air. planes owned and operated by U.S. persons or ships documented under the laws of the U.S. Introduce cases where the property be shipped aboard such arribances or suits.

# General Instructions

A Copprations required to file form 11.20–0185. must be filed by a domestic corporation that has elected to be reserved as a DISC and has satisfied the requirements under restricting by for treatment as a DISC for the fisable year.

A "former DISC," as defined in section 992(a)(3), must file Form 1120. B. Where to fils

Usa this address If the principal busi-ness, office, or agency is located in: New Jersey New York City and counties of Nexasu, Rockland, Suffolk, and Westchester

Internal Revenue Service Central Street 310 Lovell Street Andover, Mass 01012 Internal Revenue Service Center 1040 Waverty Avenue Holloville, New York 11799 New York Iall other counties), Connection, Maine, Messechusetts, New Namphine, Rhode Island Vermont

Alebama, Floride, Georgie, Missbesippi, South Caroline	Internal Revanue Sarvice Cenia- 4800 Bufazd Highway Chemblea, Georgia 30006	a related co
Michigen, Ohlo	Internal Revenue Service Center Cincinnati, Oblo 45298	more than
Akaness, Renses Louisiene New Mesico, Okiahome, Tezas	Internal Revenue Service Contex 3651 S International Mighest Austral 78740	you may raccounting prior years
Alaska, Alizone, Coloredo, Ideho Minnesota Montane Nebraska, Nerda, North Detola, Orngen, South Obsore, Uthh, Wahlington, Wyoming	Cantar Cantar 1160 West 1200 South Street Digden, Utah 84201	obtaining plication Method.
Wisconsin	Internal Resenue Service Center 2305 E. Bennister Road Menser City. Mo. 54170	Rounds amounts.— as whole-de
California Hewali	tatemat Revenue Service Center 5045 Est Butler Avenue Frence Celifornia 93888	any amount creasing ar through 99 dollar
Indiana Kantucky, North Carolina, Tennessee V. alone West Viginia	Internal Revenue Sarvice Centar 3171 Democrat Road Memphia Tennessee 35.10	G. Stock porations.— in value of
Delawars, District of Columbia Maryland, Pannsylvania	Internal Revenue Sarvice Center 11501 Receive? Boulevard Philadelphia Per 19155	foreign pers tach the sta 5SI(d)

The separate income tax returns of a group of comparations taxing a group of comparations have a feel 5 error e Center regions may be filed with the Service Center regions may be filed within the principal office of the managing corporation that keeps all the books and records is located.

C. When to file.—Form 1120–DISC must be filed on or before the 15th day of the 9th month following the close of the taxable year.

time to file will be ō No extension or granted

D. Period to be covered by the 1974 utrun.—The 1974 and 1974 and 1974 in the fled to calendar year 1974 and and iscal years estimate 1975 and and in 1975 lift the return is for a liscal year fill in the laxable year space on the form

E. Change in accounting period.— To change, your accounting period, see section 1.422—I of the regulations and Form 1.128. Application for Change in Accounting Period Final return,—If the corporation ceases to exist, write "FINAL RETURN" at the top of the form

F. Accouning methods.—A DISC may generally, choose any method of accounting permissible under section deficilly and the regulators the europe of the regulators the europe of the regulators the europe of the property of the DISC may not choose a membra of a membra of a membra of a membra of a membra of a membra of the DISC may not choose a pixel to transactions between the DISC and other membras of the Confolled group, will result in a material distortion of the DISC and yother the arrow of the DISC and yother the membras of the controlled group. A material distortion would court, for each the controlled group. A material distortion would court, for each membra of a court, for each membra of a court for each membra of a court for each membra of a court for each membra of a court for each of the CISC chooses to use the cash accounting where the DISC accounts are counting n agent in a sub-

I volume of sales of property by add corporation that uses the ac-nethed of accounting and cus-neys commissions to the DISC and 2 months after the sales stantial

the law specifically permits, not change the method of g used to report income in sis for income as a whole or material item) without first consent on Form 3115. Ab for Change in Accounting

Annual off to whole-dollar Money items may be shown dollar amounts by dropping int less than 50 cents and in any amount from 50 cents 99 cents to the next higher

ck ownership in fareign cor...—If you owned 5% or more of the outstanding stock of a ersonal holding company, at: statement required by section

If you control a foreign conporation or were a 10% or more shareholder of a controlled foreign corporation, you may be required to file forms 2952 and 3646.

H. Financial statements.—The bal-ance sheets must agree with your books and records. Any differences must be reconciled.

I. Attachments.—You may use at lachments it the lines on the form schedules are not sufficient. They must condain all the required information, must follow the format of the official schedules, and must be fatched to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a schedule having a summary line on page 1. The total need not be entered on the schedule but must be entered.

Enter your name and identifying number on all attachments exactly as shown on page 1, form 1120-DISC

Amended return.—Correct as error in a previously filed return filing an amended Form 1120-DISC.

K. Signature.—The return must be signed by the president, treasurer, assistent freesurer, chief ecounting ufficer, or by any other corporate officer (such as tax officer) authorized to sign.

A receiver, trustee, or assignee must gn any return that he is required to file L. Total assets.—If there are no assets at the end of the taxable year, enter the total assets at the beginning of the taxable year. sign any return that he is rec on behalf of a corporation.

ty for failure to file returns information.—A penalty is section 6686 (in addition M. Penalty fand provide information in the second provide information in the second part of the second part

to the penalty imposed by section 7203) in any person required to supply information or tile a return who falls for supply information of life a return at the time prescribed or who files a return at the time prescribed or who files a fear that does not show the information required. In shown that the fallure is unor required its shown that the fallure is due to resonable cause the penalty is (1) \$100 for aach fallure to supply for all fallures during any calendarysa will refunes during any calendarysa will refune suring any calendarysa will result and the actument of the a return.

N. Tazation of a DISC.—A DISC. in not subject to any tax imposed by sections 1401 though 1564 except for the sections 1401 though 1494 on certain transfers to avoid tax A DISC is not subject to the corporate income fax, the immum fax on tax preferences, or the accumulated annings tax between 1401 though 1461 relating to withholding of tax on nonresident allens and foreign corporations.

O. Investment credit and work incen-tive (WIN) credit.—The investment credit and the work incentive (WIN) credit do not apply to a DISC and they do not pass through to any shareholder in a DISC.

P. Nonresident alien individuals and to relieg rooporations, trusts, and estates.—Trest all gains on the disposit not stock in a 015C or former DISC and all distributions out of accumulated DISC income including deemed distributions, as effectively connected with the conduct of a trade of business conducted fincingly a permanent satisfies.

Q. Stock Ownership.—For rules of stock at the owner of the voting stock of the owner of the voting stock of the OSC was an elem individual or aforeign entity (corporation, partnership fust, or state), so indicate by placing an X in the "Yes" box in the "Foreign Owner or counting in a parentheses in the owner's country in parentheses in the address column. "Owner's country" for individuals is their country of residence, for other foreign enkiltes, it is the country in which opportugation of the owner steel, or in which administered.

# Specific Instructions

(Numbered to correspond with the line numbers on page 1 of the return.) S. Cost of goods sold.—Enter the amount shown on line 7, Schedule A

Cost of operations (where inventories are not an income-defermining startor).

—If the amount entered on line S includes a mount entered on line S includes an amount applicable to cost of operations, attach a schedule showing (1) salares and wages and (2) other costs in detail.

### Schedule A.—Cost Income

Taxable ō

Computation

11(a). Net operating loss deduc-tion.—The "net operating loss deduc-tion" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).)

The method of valuing inventories may not be changed without permission to change must be made on from \$11.5 has permission to change must be made on from \$11.5 has in, histo the made on from \$10.5 has in the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement that conains all the information required by from \$90 or a statement.

(1) No net operating loss deduction is allowed.

6

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(d)

In determining the favable income that must be subtracted from a red operating loss to determine the portion of red operating loss to determine the portion of carry to a subsequent year, the net operating loss abstracted to the loss year or any taxable year thereafter and, under certain circum starces, which regard to they portion of a nest operating loss attrobushies to a foreign expropriation loss at foreign expropriation loss except that a deficit in earnings and profits will not be applied against accumulated DISC income which has been determined is to be deemed distributed to the shareholders (pursuant to section 995(b)(2)(A)) as a result of a revocation of election or other disqualification

### sold of goods

if intercompany pricing rules are used, reflect in Schedule A actual burnaries from a related supplier at the transfer price determined under the intercompany pricing rules of section DISO.

Where the DISC acts as a commission agent on a sale for any person, do not enter any amount in Schedule A for such sale Sets Schedule P (form 1120—BC).

The method of valuing inventories.

Generally, a net operating loss may be derinted back 3 years and drainted over 5 years. The net operating loss must strict be carried to the earliest of the B tavable years to which it may be carried. The hor to then to the next additional year, set of the other to the loss to be darried to each of the other. The straint of the other 7 tavable years is the excess, if any of the loss over the sum of the shable income for each of the prior taxable years to which the loss may be carried (Section 172(b.)).

(Numbered to correspond with numbers in Schedule B.) Schedule B.—Gross Income

Enter gross income in lines I through 3 categorized as either (1) qualitied export receipts from the sale or export necepts; from the sale export necepts; from the sale or sales of the qualitied export necepts; from the sale or sales of two or more categories, report and the sales of two or more categories, report and the sales of two or more categories, report and or more categories, report and or more categories, report and the or more sales or more categories, report and the order threat from a domestic obligation enter the qualitied interest from a domestic obligation enter the qualitied interest on an article of section of the sales of the conqualitied interest or an attached schedule for line 2(g) and the nonqualitied interest on an attached schedule for line 3(f). The dividends received deduction into 1 of Schedule 1 is computed without regard to the 85% limitation provided in section 246(b) See ection 1.772–2 of the regulations

and a Ξ

second, to accumulated DISC come, to the extent thereof, a finally, to previously taxed come,

(3) (2)

A deficit in earnings and profits is chargeable in the following order

first, to other earnings profits, to the extent thereof

3

Special rule when the OISC acts as a Special rule when the OISC acts as a on the sale, lease, or rental of property, unto the further state of property on the further state of property, or the further state of property, or the further state of property, or the further state of property, or the further state of severes on which the commissions cannot be sease, rentals, or the furnishing of services and all other receipts should be stated on the appropriate ince in column C following the support of the sum of commissions remains on the suppropriate ince in column D. Column E should be commissions remained on the appropriate ince in column D. Column E should be supported in Column C and receipts from non commission sales, leases, created and all other receipts reported in Column C and receipts reported in Column C and receipts reported in column O.

12. Tasable income—If either the gross receipts method or combined tasable income method is chosen for DSC attributate to a transaction or group of transactions consisting of products or product lines, aftesh a Schedule From Computation of the DSC showing. In detail, the computation of the DSCs stasble incomputation instructions for lines 2(h) and 2(g) for details regarding the reporting assets 15 years from sale of qualified export 15 years the installment method of proporting, attach a schedule showing for the current and 3 preceding years (s) gross spork, (d) percentage of gross profit (o) gross spork, (d) percentage of gross profit (o) gross spork (d) gross profit on the amount collected

# as de despon frecepts from the sale of expon property. These are recepts from the sale of property, such as inventory, produced in the U.S. for direct use, consumption, or disposition outside the U.S.

For a sale to meet the export requirement, it must meet (1) a destination test and (2) a requirement that the sale not be for ultimate use in the U.S.

The destination test will be considered statistical the property is delivered (regardless of the F.O.B. point of the place at which full be assess or risk of loss shifts from the selfer or lessor).

(a) Within the U.S. to a currant or regist formated collineary outside the U.S. to a currant or regist formated collineary outside the U.S. to a purchaser or subressee (no a subsequent purchaser or subressee).

(b) Within the U.S. to a purchaser or lessee, if the property is ultimately de-livergo outside the U.S. (including de-livery to a sorner or freight forwarder for delivery outside the U.S.) by the purchaser or lessee (or a subsequent purchaser or sublessee) within one year after the safe or lessee).

(c) Within or outside the U.S. to a purchaser or lessee that, at the time of the sale or lesse, is a DISC and is not a member of the same controlled group (as defined in section 993(a)(3)) as the seller or lessor.

chessee (or a subsequent purchaser or sublessees) at a point outside the U.S sublesses or sublesses, at a point outside the U.S ship, aurorati, or other delivery vehicle.

(e) Outside the U.S to a purchaser or lesse from a warehouse a storage facility or assembly is let located out side the U.S. if the property was previously shapped by the seller or lessor from the U.S. or the property was previously shapped by the seller or lessor from the U.S. and the property as previously shapped by the seller or lessor from the U.S. and the property is charled out side life U.S. pursuant to a prior lesse by the seller or lessor from the U.S. and the property is charled out side life U.S. pursuant to a prior lesse by the seller or lessor and either (a) the prior lesse was the expiration lessee acting alone). (b) the sale or lessee under the subsequent lesses and its term of the prior lesse would have expired. (a) (3) the lessee in not a related person (a member of the same controlled group a relationship that would result in a disable or together with the lessee). The second part of the esport refused by the seller action of the esport refused by the seller action of the esport refused by the seller action of the sale must on the bord of the sale must on the property is to be used predomit the property is to be used predomit the property is to be used predomit the property is to be used predomit the property is to be used predomit

Property sold trian unrelated person as considered sold for ultimate use in the US first as sold pursuant to an aggreement our understanding that it will be used in the US in it a reasonable preson would wave betteved that it will be used in the US.

The control of the co evie Supplies the til narket i te sale would not but evie sele would not but evial evial met all met a

Special rules apply in the case of certain exported components incorporated into products imported into the

in general, related purchasers are purchasery traparations that are members on the same controlled group (as orther an estima 993(a)(3)) as the DIG. Unelated purchasers are all other purchasers

1(a).—Enfer the DISC's qualified export recepts (other than those enfered on the E(b). Youn sales of export property to foreign unresided purchasoris for delivery outside the U.S.

actions you should be set of the state of th

2(a). Leasing of export property.— Enter the griss amount received from the leasing (including subleasing) of export property to unrelated persons for

use outside the U.S.
Whether the leased property satis
fles the usage test is to be determined
on a year by year basis.

wen's ray quality is one years and in our in other vees beginning upon the tip of pace where he hasee uses the property in the years woulded.

Bodurt expenses. Deduct expenses such as repairs, in-terest, taxes, and depreciation on the proper lines for deductions

2(b) Services related and subsidiary to a qualified report sale or flease.—A service is related to a sale or lease.—A service is related to a sale or lease if it is not a flease or sold a kind customers, and outstally furnished with tally five of fransaction in a rade or business.— which the transaction arose and if he agreement to furnish the service is connected with the le or lease. A service is subsidiary if is of less importance and value as mpared to the sale or lease.

2(c) Engineering and architectural services.—Receipts from engineering or architectural services on foreign con-

3(1). Other.—Include in an at-taches shedule any monabilities goss recents not reported on lines 3(a) through 3(e) Do not offset an item of income against a similar item of expense. struction projects which are either lo-cated abroad or proposed for location abroad are qualifier receipts. They in-clude teashingly studies, being and en-gineering, and general supervision of construction but do not include services contraction for minited services.

2(d). Export inanagement services. —Include receipts for export manage. ——Include receipts for export manage. ——Include services provided to unrelated DISCs.

(Numbered to correspond enumbers in Schedule C.) C.—Dividends

Schedule (

2(e). Qualified dividends.—Enter the amount from line 10, Schedule C See instructions for Schedule C 2(e).

In full man, an outcome of the full man for man of man of man of the full man

A producer's loans.—
A producer's loan must be evidenced by a notice or other evidence of indebted by a notice or other evidence of indebted loans. be designated as a producer's loan, have a stated maturity not to exceed 5 years, and be attributable to the loan of the sastes, and in exporting and research and development.

2(g). Other interest.—Enter interest on any qualified export asset other than interest on producer's loans

deduction
Socalled dividends or earnings re
ceived from mutual savings banks, etc.,
are really interest and should not be
treated as dividends

For dividends received from a reguled investment company, see section 4 for the amount subject to the 85%

Include. for example, interest on accounts recovable arising out of sales in which the DISC acted as a principal or agent and interest to certain obligations issued, guaranteed, or insured by the Export Import Bank of the Foreit Insurance Association

2. Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid

3. Enter dividends received from foreign corporations that qualify for the 85% deduction provided in section

eign Gredit Insurance Association
Z(h). Net Labbild gains.—Every sile
or exchange of a capital asset must be
reported in detail on a separate Scheduie D (Form 1120) even though no gain
or loss is indicated.

In addition to completing Schedule (Form 11.20), attach a separate hedule computing the gain from the le of qualified export assets

2(i), Ordinary gain or (loss).—Enter the total ordinary gain or loss from the 9, Part II, Form 4797 In addition to completing Form 4797, attach a separate schedule computing the gain from the sale of qualified ex

4. Enter dividends received from wholly-owned foreign subsidiaries that we eligible for the 100% deduction to provided in section 45(b), deduction in State foreign dividends (including minimum distributions under subpropriate for the profession on inession of amounts constructively taxed in the current year or in prior years under subpart? 3(b). Exports subsidized by the U.S. Government.—Enter receipts from the sale of products under a program of the U.S. Government, or any instrumentality thereof, that have been designated port assets

6. Include income constructively re-ceived from controlled foreign corpora-tions under subpart F ints amount should equal the total of amounts re-ported in Schedule A line 5 of Form(s) 3646.

as excluded receipts

7. Enter taxable distributions from a DISC or former DISC that are designated as not being eligible for the 85% dividends received deduction (See sections 246(d), 995(b), and 996(a)(3))

3(c). Certain direct or indirect sales or leases for use By the U.S. Government.—Enter receipts from direct or indirect sales or leases of property or services for use by the U.S. Government, or any instrumentality thereot where the use of U.S. products or services is required by statute or or services. regulations

8 include dividents (other than cap till agen dividents) several from regulated measurement companies that are dends investment companies that are dends from tax everifield to regulations from tax everifield to reduce the form of the fast and dividents from tax everifield to the fast above part of the trust which. On the fastable year of the trust winch the dividents 85c through 88c, dividents and eligible for a dividends received federal or pleasure of the frost in make corresponding pay ments with respect to similar stock, and properly reported above. 3(d). Sales to another DISC in the same controlled group.—Efter receipts from a DISC that is a member of the same controlled group of corporations. See section 99(3)(3) for the definition of controlled group.

3(e). Nonqualified dividends.—En the amount from line 11, Schedue of C See instructions for Schedule C te.

10. Dividends (and income construc-tively received from controlled foreign comporations under subpart F) from a qualited foreign investment of a DISC in a related foreign export corporation constitute qualified dividends Gener-ally, the investment will be in stock or securities of a foreign selling subsidiary of the DISC which qualifies as a foreign international sales corporation (TSC).

Schedule E.—Deductions

(Numbered to correspond with the line numbers in Schedule E.)

Enter export promotion expenses in line 1. Export promotion expenses are a DISC's ordinary and increasany expenses; paid or incurred to obtain qualified export recents (but do not include income takes). My extense (or any part of an expense,) not incurred to any bair of an expense,) not incurred to be intered in line 2.

1(c). Depreciation. — Attach Form 4562 it you claim a deduction for degree after and this line the depreciation not claimed in Schedule A and elsewhere on the return

1(h). Freight.—Enter one-half of the treight expresses (not including insur-ance) for shipping export property aboard U.S. flag vessels and U.S. owned and operated arcraft (unless required by law)

Attach a Screedule showing the name, social security number, title, amount of compensation, and expense account allowance to your 6 highest paid officers. To determine the highest paid officers, add all allowances, to each of there's compensation. Expense account allowance in ceach of there's compensation. Expense account allowance means (1) amounts, other than compensation, retewed as advances or reimbursements and (2) amounts paid by not not behalf of an officer. The expense account allowance does not have to be shown for expenses of the shown for expenses and the shown for expenses account allowance does not have to be shown for an officer for whom the complement of the shown for the shown

For this purpose, an officer, chairman of the board, etc., who is elected or appointed to office or who is designated as an office in the corporation's charter or bylaws.

1(f). Repairs.—Enter the cost of in-cidental rebairs, such as labor and supplies, that do not add to the value or appreciably prolong the life of the property include on this line foth amount of repairs from form 4832

(5) amortization period (number of months), (6) amortization for this year, and (7) the total amount of amortization less the amount claimed in Scheule A and elsewhere on the return

1(1). Pension, profitsharing, etc. plans,—Etc. penn 4848, buth a Schedula A. (Form 4848) and Form 4848 and Form 4849 on the 5th month following the close of your taxable year. If you have adopted a pension, profitsharing, or other funded deterred compensation plans.

L(m). Employee benefit programs.— Enter the amount of your contributions to employee benefit programs (e.g. m. suchare, health and welfare programs) that are not an incidental part of pen-son, profit sharing, etc. plan included on line 1(1)

2(a). Bad debts.—Bad debts may be trated in either of tho ways—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a resonable addition to a reserve for bad debts. (Section 166.) Application to change the method of computing bad debts must be made on form 3115

2(b). Taxes.—Enter taxes paid or acrued during the taxable year and at tach a schedule showing the type and amount of tax. (d) for apportion-property between

2(c). Interest.—Do not include in-terest on indebtedness incurred or con tinued to purchase or carry obligations on which the interest is wholly exempt from income tax (Section 265) See section 164(d) ment of tax on real proseller and purchaser.

See section 267 for the limitation on deductions for unbaid expenses and interest in transactions between related taxpayers

2(d). Contributions.—Enter contributions, experience on the tracable year to or for the use of chartable and governmental organizations described in section 10 cganizations described in section 10 cganizations described in section 10 cganization pasts.

The total amount claimed may not be exceed 5% of lazable income (ine 12 of page 1) computed without regard to the dividends received deduction of page 1. (3) deduction of the dividends received deductions allowed under sections 349 and 250, (4) any net operating loss carryback to the tax net operating loss carryback to the tax any capital loss carryback to the tax any capital loss carryback to the tax any capital loss carryback to the tax be year under section 1212(a)(1).

Chartable contributions in excess of the 5% instation may not be deducted for the laxable year but may be carried over 10 the next 5 taxable years.

not al-that it carry-A contribution carryover is in lowed, however, to the extent the increases a net operating loss over See section 170(d)(2)(8)

Corporations on the accrual hassis may elect to deduct contributions paid on or before the 15th day with the 3d on or before the 15th day with the 3d on the 15th day with the 3d on the 15th day and 15

Attach a schedule showing the name of each organization and the amount paid. It a contribution is made in property of property of property of property of property on the property of prop

Special rule for contributions of certain property.—If you make a charitable contribution of property, the contribution must be reduced by the sum of (1) the ordinary income and

certain contributions. 3/2 % of the long term capital

that would have resulted if the property were sold at its fair market value. The reduction for 62.12% of the long-term copital gain applies to (1) confrubitions of sagglie personal property for use by an exempt organization for a purpose or function unrelated to the basis for its exemption, and (2) contributions of any property to or for the use of certain private foundations (Section 170(e)). Bargain sale to a chartable organi-zation—If you claim a charitable on tribution deduction for property softed a chartable organization, the adjusted basis for determining gain from the sale is a monouri which is not in same ratio the adjusted ossis as the amount realized is to the fair market value of the property

**2(e).** Freight.—Enter the freight expense not deducted on line 1(h) as an export promotion expense.

2(g). Other.—No deduction is allowable for any amount allocable to a class of exempt income than other than exempt interest income thems directly attributable to wholly exempt income must be allocated to such morne, and items directly attributable to any class of tasable income must be allocated to such class be income and exempt income, if an item is indirectly attributable in term and exempt income, a reasonable proportion of the tacks and circumstances in each case, must be allocated to each.

Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of becarse terns allocated to each class. Show the amount allocated by apportionment separately.

# Schedule 1.-- Dividends - received de-

1. In general, no dividends received deduction will be allowed on any share of stock (a) that is disposed of before the corporation has field it 15 days or less or 10) to the extent the corporation or under an obligation for make corresponding payments with respect to substantially identical stock or securities.

No deduction is allowed under section 243 for a livedend from a DISC on from the post of the control of the control of the control of the control of accumulated DISC income or pereupsity from or is a deemed distribution pursuant to section 955(b)(1)

2. Limitation on dividends-received deduction,—Line 2 may not exceed 85% of line 10, page 1

For this purpose, line 10 is to be computed without regard to any capital loss carryba. It to the taxable year under section 1212(a)(1). In a year in which a net operating forsoccurs, ections 172(d) and 246(b) provide that this 85%, limitation does not apply even if the loss is created by the dividends rereved deduction.

Schedule J.—Deemed and Actual Distributions to Shareholders for the Taxable Year

2. Attach a computation showing the same received by the DSC during the taxable year on the sale or exchange of property, offer than property which in the hands of the DSC is a qualitied export each previously transferred to it in a foundarton in which gain was not to the extent that the transferor's gain in the previously transferor is with a trunsferor in which gain was not the extent that the transferor same of the previous transferor same Part I.—Deomed distributions under section 995(b)(1) (Numbered to correspond with the line numbers in Part I of Schedule J.)

3. Attach a computation showing the gain (other that the gain attered on line 2) recognized by the DISC during the stable year or the sale or exchange of property (other than property which in the hands of the DISC is stock in trado or out in property described in section 122(11) previously transferred to

thin a transaction in which gain was not recognized in whose or he back, but only to the extent that the transferor's gain of the present as not the previous transfer was not recognized and would have been treated as ordinary including the property had then sold in exchanged rather than the insider than the transferred to the DISC.

7. Attach a computation showing the earnings and profits for the taxable

zation, if any) is the amount which would be allowable for such year if the straight line method of depreciation had been used for each taxable year beginning after June 30, 1972. See section 512(m/C) for exception. For purposes of computing the namings and profits for taxable years beginning after June 30, 1972, the allowance for depreciation (and amorti-

9. Attach a computation showing the amount of (1) foreign investment attributible to producer's loans (as definition) and there in section 995(0) of the DISC for the taxable year, (2) all accumulated earnings and profits including earnings and profits for the taxable speriess the amount on the 8. Part 1. and (3) accumulated DISC income than serion on line 9.

Foreign investment attributable to producer's loans will be the smallest of

(1) the net increase in foreign as sets by members of the controlled group (as defined in section 993(a)(3)) that includes the DISC.

(2) the actual foreign investment by domestic members of the group.

(3) the amount of the DISC's out standing producer's loans to members of the controlled group.

For the definitions of "inet increase in foreign assets" and "actual foreign investment" see sections 995(d)(2) and 995(d)(3)

# Part II.—Deemed distributions under section 995(b)(2)

A shareholder of a corporation that revoked its election to be treated as a DISC or failed to qualify as a DISC for a taxable year will be deemed to have

deceived a distribution taxable as a divident equal in his por visa is since of the DISC income of the corporation accommission and additional proceeding of the corporation was a DISC. The distributions will be deemed to be received in each of the IO favable years of the each of the IO favable years of the termination of distributions of the corporation distribution was a DISC).

# Schedule K.—Shareholder's Statement of DISC Distribution

Attach a separate Copy A. Schedule K (Form 1120–DISC) to Form 1120–DISC for each shareholder who had an actual or deemed distribution during the DISC s taxable year.

See instructions on the back of Copy C, Schedule K (Form 1120-DISC).

# Schedule N —Geographic Source of Gross Receipts

Complete and attach Schedule N (Form 1120-DISC) to Form 1120-DISC.

Complete Part I of the schedule to show the geographic source of the DISC's gross receipts for the taxable year, and the DISC's and related U S persons' combined gross receipts for the current year and the two preceding

in Part II of the schedule, show the names addresses and identifying numbers of related U.S. persons years

See the separate instructions for Schedule N (Form 1120-DISC)

### Schedule P.—Computation of Inter-company Transfer of Inter-company Tra-

Attach a separate Schedule P (Form 11.20-DISC), for each transaction or group of transactions to which the inter company pricing rules of section 994 (3)(1) and (2) are applied

See instructions on page 2 of Schedule P (Form 1120-DISC)

# Codes for Principal Business Activity

These industry titles and definitions are based, in engaged. The system follows closely the Standard Industrial Classification used to classify establish ments. However, certain activities, such as manufactions. general, on the Enterprise Standard Industrial Classification system developed by the Office of Management and Budget, Executive Office of the President, to clas sify enterprises by type of activity in which they are turing, do not apply to a DISC

Using the list below, enter on page 1, under B, the code number for the specific industry group from which the largest percentage of "total receipts" is derived

# TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES

Transportation: Code

440D Water transportation

4700 Other transportation services

4910 Electric services

Electric, gas, and sanitary services:

4920 Gas production and distribution 4930 Combination utility services

## WHOLESALE TRADE

Durable

5010 Motor vehicles and automotive equipment 5050 Metals and minerals, except petroleum 5030 Lumber and construction materials

5070 Hardware, plumbing and heating equipment 5080 Machinery, equipment, and supplies 5050 Electrical goods

5098 Other durable goods

Nondurable

5129 Drugs, chemicals, and affied produc 1 5130 Apparel, piece goods, and notions 5110 Paper and paper products

5140 Groceries and related products, except meats

5150 Farm-product raw materials 5147 Meats and meat products and meat products

5170 Petroleum and petroleum products Alcoholic beverages

Miscellaneous nondurable goods

"Total receipts" means all income (line 4, page 1). On and principal product or service that account for the page 5 ituestion J, state the principal business activity largest percentage of total receipts. For example, if the chinery, equipment, and supplies," the principal prod principal business activity is "Wholesale trade" uction service may be "Engines and turbines."

Do not use these codes for Schedule N (Form 1120-DISC) Use the product code system on page 2 of separate Instructions for Schedule N (Form 1120-DISC) when completing Schedule N.

### RETAIL TRADE

Suilding materials, hardware, garden supply, and 5220 Building materials dealers mobile home dealers:

\$265 Garden supplies and mobite home dealers Hardware stores

General merchandise stores 9300

Automotive dealers and service stations: 5400 Food stores

5515 Motor vehicle dealers

Apparel and accessory stores Gasoline service stations Other automotive dealers 5598 5541

5700 Furniture and home furnishings stores 5800 Eating and drinking places

Miscellaneous retail stores:

and

5912 Drug stores and proprietary stores

3995 Other iniscellaneous retail stores 5921 Liquor stores

SERVICES

## Business services:

7389 Export management services

Auto repair and services; miscellaneous repair services: 7500 Lease or rental of motor vehicles

7812 Motion picture production, distribution, Amusement and recreational services:

and

Other services:

8599 Engineering and architectural services

Form 1220F
Department of the Tressory
Internal Perenue Service

U.S. Income Tax Return of a Foreign Corporation

1974

Employer identification number

NOTE: Complete Section I to compute tas an income from U.S. sources that is NOT effectively connected with the conduct of a trade or bus Complete Section I to compute tas on income effectively connected with the conduct of a trade or business within the U.S. Conpositions having both income effectively connected and income not effectively connected must complete both Sections 1 and II Corporations having both income that is NOT effectively connected file only pages 1 and 2.		1 Interest
Partition (carried to the test around find Birds . strong policy	Compets Section 1 to compute tas on income from U.S. sources that is NOT effectively connected with the conduct of a trade or business within the U.S. Compets Section 11 to rombut as on income effectively connected with the conduct of a trade or business within the U.S. Compets Section 1 to rombut as on income effectively connected and income not referred with proceeding must be professed must complete both Sections 1 and III.	2 Dividends 3 Rents 4 Royalties 5 Annuties
A Country of incorporation	If the answer to (1) or (2) is "Yes," attach a schedule showing (a) name,	6 Gains trom di
8 Foreign country under whose laws the income reported on this refurn is	address, and identifying number and to percentage owner	retained econ
subject to the community of the communit	If the answor to (1) is "Yes," also show the corporation is taxable income or (loss) from tine 30, page 1, Form 1120 for the taxable year ending with or	7 Gains from cert
	within your lakable year	000
D The Carporation 5 books are in care of	H Have you filed a U.S. Income tax return for the preced:	S Gains Irom Lerd
located at	n agent in the US at any time during th	9 Gains from
	☐ Yes ☐ No. If "Yes," complete the following	March 31, 19
E. Were you at any time during the taxable year engaged in a trade or business	Kind of agent	10 An amount equa
within the U.S. Nes No	Name	March 31, 1972
F Did you have a permunent establishment in the U.S. at any time outing the	Address	the interest)
tanable year within the meaning of section 894 hi and any applicable tax con-	subsection and property of the	11 Gains from s
Ē	Section 552/	12 Fiduciary dis
G (1) Did you at the end of the taxable was own, wrecity or indirectly, 50%	e you filed Forms 957 and 958?	12 Other fixed
or more of the voting stock of a U.S. proporation		(specify)
or association	K Aze you a personal holding company?	
end of the taxable year own, directly or indirectly. 50% or more of your vot		
ing stock.  These Indian desertation 363 to 1	L Are you a controlled fureign corporation as defined in seeing 9522	14 Total—Enter
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2 Tax from Section II (line 10, Schedule J-Jax Computation, page 5)	e 5)	Show or (Show or
3 Personal holding company tax (attach Schedule PH (Form i120))		_
4 Nim more to elsee contractions.		
5 TCTAL tax—Add lines a through 4		
6 Credits: (a) Overpayment from 1973 allowed as a credit		
(b) 39/4 estimated tax payments		
(c) Less leight of 1974 estimated (at applied for in 1978 4400 Less felding the form 2004 (attach const.		
(a) Tay day when a like Form 2005 (attach copy)		
(b) Credit from regulated this estiment companies raman Form 2439.	9	
(c) 115 'as no special their poshighway ads. and lubricative on lettach Form 4136)	m #136)	
(b) US moome (ax paid or withheld at the source		
7 TAK PHERIAGE ESSING 61 See Instruction Difor depositary method of payment	od of payment	_
8 OVERPANNER (une 6 less line 5) 6 S. ov. section of the B. over wart. Credited in 1925 extimated tax ■	Refunded P	i
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The Internal Rev anus Service Care Supparure of Orthogon	reer Title	:
on this doublesse Date signification	reparing the return Preparer's address Emp Ident or Soc. Sec. No.	Total of colo

SECTION IS TO Be Completed for income from U.S. Sources That is Not Effectively Connected With the Conduct of a Trade or Business Within the U.S. If you are required to complete Section II or are using the form as a claim for refund of tax withheld at the source, include in this section of the control U.S. sources that is not effectively connected with the conduct of a tend or business in the U.S. Officerwise, you may include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax one active include only those items of income on which the U.S. income tax was not fully paid at the source. The rate of tax one active them of income listed below is 30°, unless immed by tax thesty. Fill in treaty rates opplicable. Amount of far Rate of tax f Amount sposal of timber coal, or domestic iron ore with a ain evidences of indebtedness issued after May 27, 1969 ain evidences of indebtedness issued after September 28. certain evidences of indebtedness issued after I to the original issue discount accrued since the last pay on gains them certain evidences of indebtedness issued after (but not in exuess of the interest less the fax imposed on inbutions (attach a statement showing the kind or periodical income omic interest (attach statement of details) ale or exchange of patents, copyrights etc. country, if any Nature of April 1 1972 1, 1972 Form 1120F (1974)

ines 1 Through 13 Above (Enter each individual item of income)

Enter here and on line 6(h), page

	See instruction 2)	Schedule	Serection C Dividends (See instruction 4)	e instruction 4)	
Inventory at the beginning of the year.  Mechandra bought for manufacture of sale.  Sistems and wages.  Other costs chards Schedule.  A Differ costs chards Schedule.		Domestic corpor     85% deduction     Certain preferred s     Foreign compar	Domestic corporations subject to the 85% deduction     Certain preferred stock of public utilities      Apprendix corporations subject to the	t to the	
5 Total  6 Less Inventory at the end of the year  7 Cost of goods sold. Enter here and on Inne 2 nase 3.		85% deduction 4 Uther dividends Ito	\$50% deduction 4. When dividend Rom foreign corporations 5. Foreign dividend gross up (section 78) 6. Taxable dividends them a Diff. or taxable	. 62	
Method of inventory valuation Was there are substantial change in the manner of defermining quantities.	of determining ovanitities		recovering the property of the section of the section 246(d).  Other	section	
costs or valuations between the opening and closing inventory?  Yes No If Yes a stack in an explanation  Carrection 1.2)  Compensation of Officers (See instruction 1.2)	osing inventory? ilanation icers (See instruction		8 Totat—Enter here and on tine 4 page 3	že 3	
1 Name of Officer	2 Social security 3	Title devoted to	3 Title devotad to posation stock owned 7 Amount of business 5 Common 6 Preferred compensation	7 Amount of	8 Expense account
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Total conpensation of officers—Enter here and on line 12, page 2	inter here and on line Method (See instr	e 12. page 5 uction 15)			
2 Free notes and accounts rear receivable outstanding 3 Sales at end of year	Sales on account 4 Cu.	18	g gai	Amount charged T Readsingt reserve dobts	Reserve for bad dobts at end of year
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Saladile, G. Deprecation (See instruction 21) Note: If deprecation is computed by using the Class Life (ADR) System or the Guideline Class Life System for assets placed in service before 1971, you must fine form 432; Class Life (ADR) System: if form 5006 (Guideline Class Life System) and your	nstruction 21) 18 the Class Life (AD 4532 (Class Life (AD	Ri System or the R) System i For	Guideline Class Life	e System for ass Class Life Syste	ets place m) with y
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3 Depreciation from Form 5006				-	
4 Other depreciation					
Furniture and fixtures					
Transportation equipment					
Other (specify)					:
		· -			
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5 Totals					
	In Schedule A				

ines and schedules	1 Gress receipts or gress side.  1 Gress receipt or gress side.  1 Gress features and side of Schedule A) and/or operations (attach schedule)  2 Gross profit or observations of the U.S. and its instrumentalities  5 Interest considerations of the U.S. and its instrumentalities  6 Other interest  7 Gross receipt  10 Other interest  10 Other interest sent or (loss) from Part II, from 4197 (lattach from 4197)  11 Total income—And lines 3 through 10  12 Comparisation of officers (Schedule E)  13 Subans and wages (not deducted elsewhere)  14 Repairs see instructions  15 Bad rebts (Schedule E)  16 Rents  17 Total income—And lines 30 adjusted per instructions—attach schedule)  18 Interest  19 Contributions (not over 5% of line 30 adjusted per instructions)  20 Americation (attach schedule E)  21 Depictuation (Schedule E)  22 Depiction  23 Americation (attach schedule G)  24 Renson, profit sharing, etc plats (see instructions)  25 Employee cenefit programs (see instructions)  26 Other deductions (total from page 5)	27 TUTAL defluctions—And lines 12 through 26 28 Taxabi more before net operating 19 185 deflation and special deculusis time 11 less line 27) 29 Less. (a) Net operating legislating less deflation and special deculusity time 11 less line 27) (b) Special deductions (Schiedule I)	- 1	ss description, see page 8 of instructions.  O Did you have any connects or subcontants value. Yes leaven the page 8 of instructions.  Post to the leavegateron Act of 1251?	II Yes enter the aggregate procs dollar amount, builed during the year ₱	(3) Principal product or service P Amount of taxable income or 1055 from time 30		a member of a controlled group subject to the pro 1972	on 1561?	0	r (0 (1) or (2) is "Yes," check type of rela	arent subsidiary	combination of (a) and (b)	(See section 1563.)	Hanswer to (2) is "Yes" does ection 1562(bill)   Fill W-2"	The second contraction of 600 candidates and an experience of the second	29 Carse decorated and 29 Less, (a) N (b) S (b) S (c)	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	y contracts or subcontraris st gotation Act of 13-517 he asgregate pross dollar amon by any me taxable year beginning in taxable year beginning in taxable year beginning in taxable year beginning in taxable year beginning in mic. Jatons (except for emplicye in)
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in less than 1 year is abredule; in 1 year or more chedule; on stock so in 2 year spropriated hidders' equity hiddon of income Per Books With In	· · · · · · · · · · · · · · · · · · ·
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in 1 rest or more chedule house stock on stock so ppropriated ashedule house considers, equally histone Per Books With In failton of income Per Books With In	· · · · · · · · · · · · · · · · · · ·
in 1 year or more chedule) red stock son son sted (alrah schedule) ppropriated ppropriated ppropriated holders' equity	٧
orbedule) chedule) chedule) non stock s s s ppropriated chedule) chedules chedule) chedules chedule) chedules c	·
chedule) so stock so stock led (alrah schedule) ppropriated propriated holders' equity liation of Income Per Books With Ir	٧
on stock s s s ppropriated ppropriated classic schedule classic squarty fiation of income Per Books With In	٨
red stock os for stock red elisats schedule; propriated	
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ppropriated k holders' equity idation of Income Per Books With Ir	
holders' equity liation of Income Per Books With Ir	
holders' equity liation of income Per Books With Ir	
iation of Income Per Books With Ir	
	Per Return
0ks	7 Income recorded on books this year not
2 Federal income tax	included in this return (itemize)
3 Excess of capital fosses over capital gains	(a) Tax exempt interest \$
the coar	
-	
(Itemize)	
8 Deduc	Deductions in this tax return not charged
5 Expenses recorded on books this year not	against book income this year (Hemize)
	Depresiation
(e)	Depreciation
(a) · · · · · · · · · · · · · · · · · · ·	Depletion
(b) Depletion . \$	
σ	Total of lines 7 and 8
6 Total of lines 1 through 5	10 Income thee 28 page 31—the 6 less hos 9
Service Analysis of Illiannronriated Retained Farnic	Rooks (line 24 above)
	בספעים (ווונר בין מספעים)
Balance at beginning of year	5 Distributions (a) Cash
2 Net income per books	(b) Stack
3 Other increases (itemize)	(c) Property
	6 Other decreases (Itemize)
Table 1 44 1 44 1 44 1 44 1 44 1 44 1 44 1	Total of lines 5 and 6
	8 Balance at end of year (hine 4 less line 7)

T Conference (et a) conf							
	or 110e 1.	Schedule C					
(5) 60 20	8°s of line	(b) 60 208°s of line 2. Schedule	O				
%; 98 (3)							
a net operating loss occurs			page 3. The SS% limitation does not apply to a year in which	does not ap;	oly to a year in v	which	
<ol> <li>Dividends paid on certain preferred stork of public utilities (see instructions)</li> </ol>	erred stor	k of public or	filtres isee inst	ructions)			
4 Total special deductions—Add lines 2 and 3 Enter here and on line 29(b) page 3	lines 2 an	d 3 Enter he	re and on line 2	9(b) page 3			
Scheding section 1562, and the form of Fiscal year members of a controlled group electing section 1562, and lines 1—4 and see Form 1120—Ft.)	ion (Fiscal	year members o	oí a controlled gru	oup electing ser	ction 1562, omit i	nes 1-4 and see F	Form 1120-
1 Tavable income (fine 30, page 3)	3)	400					:
	nter your s	surfax cremp	tion or line 1 w	rhichever is le	ilbers of a contr esser)	olled .	
3 Line 1 (ess line 2							
(b) 26% of line 3						-	
	tected under	section 1562, e	onter 6% of line 2				
	re tax from	ı separate Sc	hedule D (Form	1120), which	hever is lesser)		
6 (a) Foreign tax credit (attach Form 1118)	Form 1118)	(3)					
(b) investment frequi (attach form 3458) (c) Work incentive (WIN) credit (attach Form 4874)	rorm 346 t (attach F	5) Form 4374)					
7 Line 5 less line 6							
8 Textron recomputing a prior year investment credit (attach Form 4255) by Lax from recomputing a prior year Will Credit (see influedions—attach computation) 10 Total of insex T 8, and 9 Enter here and on line 2, page 1.	ear investi ear WIN ci r here and	ment credit (a redit isse insfin on line 2, pa	attach Form 42! uctions—attach co age 1	55) mputation)			
Record of Fo	m S03 Fe	dera! Tax De	SO3 Federa! Tax Deposits (List deposits in order of date made—See instruction D)	posits in ord	der of date ma	de—See instru	ction D)
of Form 503 deposit	Amount	of form 503	deposit	Amount	of Form 503	Date of deposit	Amount
	: .						
Other Deductions	-						
Explanation		Amount	-	Eaple	Explanation	4	Amount
	i						100
						-	
	İ					-	
			The State of the Control of the Cont				
						-	
	Ì						

# Department of the Treasury Internal Revenue Service

# nstructions for Form 1120F U.S. Income Tax

Return of a Foreign Corporation (References are to the Internal Revenue Code)

# General Instructions

For example, a foreign corporation is degreed in a trade or business in the old. at any time during the taxable year must file form 1120F even though (a) it has no income effectively connected its with the conduct of a trade or business of in the U.S. (b) it has no income from its aboutces within the U.S. or (c) its income of a seemel from moreme tax presson of an income tax convention or any section of the Code However. If the foreign contraction or any section of the Code However, if the foreign contraction or any section of the code However. If the foreign contraction or any section of the artist of the return schedules but a state ment must be affeched to the return sthowing the nature of any amounts excluded from gross income and the Figure announts of such exclusions to the extent they are readily determinable

the property or business is being operated, he must file a raturn for the corporation in the same manner and form required of other corporations. (Section trustee in bankruptcy, or assignee has possession of or holds title to ell, or If a receiver, trustee in dissolution, substantially ell, the property or bustness of a corporation, whether or not 6012.)

If a foreign corporation has no office or place of business in the U S  $\,$  at the time a return is due, but has an agent in the U.S., the agent must file the return. (Section 882(f).)

year is engaged in a trade or business in the U.S. is not required to file if its tax liability for the taxable year is fully Exceptions.—(1) A foreign corpora or which at no time during the taxable

satisfied by the withholding of tax

This exception does not apply to:
(a) a foreign corporation which has fincome for the taable year which is treated under section 882(d) or (e) as trincome which is effectively connected with the conduct of a trade or business in the U.S. by that corporation for the E.

taxable year,

(b) a foreign corporation making a claim for the refund of an overpayment of tax for the taxable year, or

(c) to a foreign corporation de

(c) to a foreign corporation de with the regulations whose accumulated tax where regulations whose accumulated tax where regulations whose accumulated tax where regulations whose accumulated tax where regulations that is 355—[10,12] to othe regulations that is 355—[10,12] to othe regulations that is 355—[10,12] to othe regulation that is 355—[10,12] to othe regulation of a rade or trust which is beneficiary of an estate or trust which is regulated to make a return in U.S. is not required to make a return form the tracking ear merely because it is if deemed to be engaged in a rade or musiness within the U.S. under section in 1875(2). However, the foreign corporation will be required to make a return if in therwise satisfies the filing require in the ments.

described in setton 10012–2(01) is and (2) of the regulations must file to from 1120M All other policies for the form 1120M All other policies for the form 1120M All other policies for the form 1120F

rations (whether or not engaged in a rated or business within the U.S.) must file their return with the Internal Revenus Service Center, 11601 Roose work Boulesard, Philadelphia, Penn-sylvana 19155. B. Where to file. - All foreign corpo

U.S. must file on or before the 15th day of the 6th month following the end of tions having an office or place of business within the U.S. must file on or before the 15th day of the 3d month following the end of their taxable year Foreign corporations NOT having an office or place of business within the When to file.--Foreign corpora ن

You may request an automatic 3 month extension of time to file Form 1120° by filing Form 700°4. Form 7005 may be used to request an additional extension but only by

those corporations that previously obtained an automatic 3-month extension by filing Form 7004

D. Payment of tax.—
(1) Foelges corporations having an office or piece of business within the U.S.—The balance of tax due (line 7, page 1) must be paid in fully when the return is filled or in two installments—turn is filled or in two installments—to SO<sub>6</sub> by the 15th day of the 3d month after the close of the taxable

All payments, including payments of estimated 1 xx, must be deposited with an authorized commercial bank deposited with any or Federal Reserve bank. Do not remit directly to Internal Revenue Serv from Idinectly to Internal Revenue Serv Idio All deposits must be accompanied by a Federal Tax Opposit form 503 Enter the serial number of Form 503

List all form 503 deposits in Sched ule K that relate to the taxable year for which this return is filed and which were made before or simultaneously with the filing of this return on your remittance

Timeliness of deposit will be de-termined by the date the deposit was received by the commercial bank de Corporations needing Forms 503 may obtain them from the Internal Revpositary or Federal Reserve bank

enue Service Center where they will file their return. The application should include the corporation's name, identification number, address, taxable year to which the deposits relate, and a state ment identifying the corporation as a foreign corporation filing Form 1120F

(2) Foreign corporations not having an office or pade of business within the U.S.—The balance of tax due (fine 7 page 1) must be paid in full when the return is filed or in two installments.—50% on or before the 15th day of the 6th month and 50% on or before the 15th day of the 15th day of the 9th month and 50% on or before the 15th day of the 9th month not or before the 15th day of the 9th month not or before the close of the taxable year

The tax may be paid by check or money order drawn to the order of "Internal Revenue Service" and remitted to the Internal Revenue Service Center. 11601 Roosevelt Boulevard, Philadel phia Pennsylvania 19155

at a 30% or lower treaty rate on income from U.S. sources that is not effectively connected with the conduct of a trade or business within the U.S. (See instruction G.) Enter your employer identification number on all remittances. -Foreign corporations are taxed regular corporate tax rates on inre conduct of a trade or business itnin the US (see instruction F), and of foreign corpora-E. Taxation

a trade or business within the U.S. the conduct of a trade or business within the U.S.—Foreign corporations engaged in a trade or business within the U.S. are taxed at regular corporate tax rates on the following income. effectively connected with

1 All income, gain or loss from U.S. sources except as provided in the next paragraph

2 Certain fixed or determinable an nual or periodical income from U S ources and gain or loss from U S ources from the sale or exchange of capital assets will generally be treated as effectively connected income if (a) the income, gain, or loss is derived from section, or held for use in the conduct of the corporation's trade or business, or (b) the activities of the material factor in the realization of the material factor in the realization of the income, gain, or loss

3. Under certain circumstances, Immunes, Jan. 1904.

3. Under certain circumstances, Immunest categories of income front foreign connected income from foreign connected income categories.

A foreign controlation not engaged.

A foreign controlation not engaged in a trade or business within the U.S. will not have any effectively connected mome unless (1) it elects un nected mome unless (1) it elects un nected mome unless (1) it elects un nected mome unless (1) it elects un nected mome and selfertively connected income (see institution Hy, no. 2) it is a compation created or organized in a U.S. possession and conducts. a banking business in a U.S. possession and receives interest on U.S. obligations (in section).

All gans on the disposition of stochming Confere DISC and all distributions out of accumulated DISC introme, recluding determed distributions are treated as effectively connected with the conduct of a tode or burness conducted through is premainer restablishment within the U.S.

unt equal to the

obligation described above, an amount equi

Complete Section II of the form to compute the tax on such income details relating to effec-ed income, see section nor further

of interest, and

of a trade or business within the U.S.—
In general whether or inot a foreign co. obstron is engaged an a trade or business ine gross amount of income is subject to tax at a 30% or lower Income from U.S sources not ef-rely connected with the conduct 9

ung after Conposation created or orga-Guam or under the law of Guam unsidered a foreign corporation taxab'e years begin

as effectively connected with the con

compute the tax on such income through a pi In general, the income consists of the following types of income described in section 881 (to the extent act of

rents or royalites from mines, wells, or other natural deposits, and (3) gains described in section (3) (b) or (c), may elect to treat the income as being effectively connected with the conduct of a trade or business within the U S (See section 882(d)). income from that property located in the last of from any interest in such that say that say the sale or exchange of real property or interest in real property, (2) 2. Gains described in section 631(b) or (c) from disposal of timber, coal, or domestic from one with a retained economic interest, connected with the conduct of 1. Interest (other than original issue discount as defined in section 1232(b)), and dividends, rents and royalities, salaries, wages, prenumins, annuties, compensation, remunerations, emoluments, and other fixed or determinable annual or periodical gains profits, and income.

the extent to which the l'appayer has direct or beneficial ownership in each item of real property, or interest in real property (4) the legal identification and focation of the real property or interest in the real property, (5) a description of any substantial improvements on the property, and (6) any other information required by real property, or any interest in real property, of which the taxpayer is titular or beneficial owner, which is located in the U.S. (3) a statement indicating The election may be made by attaching to the return for the year to which the election is to apply (1) a statement to the effect that the election is being made, (2) a complete schedule of all e-change of property which is not a capital asset and, in the case of corporate obligations issued after May 27, 1969, and before April 1, 1972, amounts which 3 In the case of
(a) bonds or other evidences of indebtedness issued after September 28, 1965 and before April 1. would be so considered but for the fact that the obligations were issued after May 27, 1969 1972, amounts which under secsidered as gain from the sale or bonds or other evidences of in debtediless issued after March

If you make this election, complete Section II to compute the fax on such income

 1972 and payable more than 6 months from the date of orig nal issue (without regard to the period held by the taxpayer)

I. Oeductions and credits.—No dedeductions are allowed against income that is not effectively connected with the conduct of a trade or business within the U.S. because the 30% or lower treaty rate is imposed upon the Conductions and reading are allowed gainst income that is effectively connected with the conduct of a strade or business within the Conduct of a strade or business within the Conduct of a strade or business within the Conduct of a strade or business within the Conduct of a return amounts which under section 1232(a)(2)(8) would be considered as gain from the sale or exchange of property which is not a capital asset but for the fact that the obligations were is sued after May 27, 1969, and the payment of interest on an

is tiled and only to the extent that they are connected with such income Charitable contributions, however, may priginal issue discount (but not in excess of the interest less the tax imposed at a 30% or lower treaty rate) accrued on the obligation since the last payment

be deducted whether or not they are so connected For further details see section 882(c)

of a torein corporation includes only (1) gross momen that is derived from sources within the U.S and that is not effectively connected with the conduit of a trade or business within the U.S and (2) gross income fregardless us sources and source hist is effectively connected with the conduct of a trade or business within the U.S. J. Source of income. --Gross income 4 Certain gains from the sale or exchange of patents, copyrights, and other intangible property as described in section 881(a)/4| Nn deductions are allowable against this income because the tax is imposed upon the gross amount received Treat all gains on the disposition of stock in a DISC or former DISC and all distributions out of accumulated DISC income, including deemed distributions. duct of a trade or business conducted through a permanent establishment

Except as otherwise provided by tax nvention determine the source of in me under sections 851 through 564

H. Election to treat real property

connected

effectively

35

Section I of the form to

Complete

K. Trade or business within U.S —A threign corporation that

member of a partnership or is a bene iciary of an estate or trust will be con estate, or trust is so engaged sidered to he engaged in business within the U.S. if ship, estate, or trust is so

include the trading of es. or commodities term "tra" on bisiness within the "J S" does not include the tracing of draws, securities, or commodities incogen exident broker, commission agent, custodian, or other indeproal entiagent special rules apply when it incoprotation is training for its own as trade orbusiness within

For details concerning frading in stocks, securities, or commodities see section 864(b)(2)

L. Period to be covered by the 1974 return.—First he 1974 around no callendar year 1974 and fiscal years by groung in 1974 and ending in 1975 in the return is for a fix all year. All in the taxable year space on the form

Final return.—If the corporation ases to exist, write "FINAL RETURN" Amended return,-Correct any error ceases to exist, write is at the top of the form

in a previously filed income tax return by filing a Form 843 (if a claim for re-fuild) or an amended form 1120F change your accounting period, see section 1442-1 of the regulations and form 1128, Application for Change in accounting period. Change in

M. Personal holding companies.—
A foreign corporation that is a personal holding company as defined in section 542, but not a foreign personal
holding company as defined in section
552, is subject to the tax imposed by
section 543, Ection 54, impose a tax
upon undistributed personal holding
company income (as defined in section
554) of personal holding companies to
Every foreign company under section
542 must file a Schedule PH (form
1120) with its form 1120F

N. Foreign personal holding com-panies.—Section 531(3) requires that the undistributed hoveign personal hold-mic company informed of a foreign per-sonal holding company, as defined in section 552, must be introduced as a dividend in the gross income of its U.S. and a proper in the amount provided by section 551(b). Schedule FW (form 1120) is not required, but form 5957 and 958 and 1200 is not required, but form 3957 and 3958 and 3958 must be lifed by certain of-ficers, directors, or U.S. shareholders in feets. (Section 6035 and regulations there-under.)

O. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or by any other con

porate officer (such as tax officer) au-

securinal where control and all all and all an come under the provisions of an income tax convention to which the United States is a party tached to the claim for infund declaring that the person making the claim is the beneficial owner of the income and rived the taxpayer was entitled to the benefit of a reduced rate of or exemption from tow with respect to that in

Q. Tax treaties.—Section 881 imposes a tax of 30% on US source income described in that section. However if you are a corporation created munder the lass of any country that has a teay, to which the US is a party refer to the applicable income tax contrib refer to the applicable income tax convention to determine if you are entitled to an exemption from, or reduced rates of, U.S. income tax.

If the gross income of a foreign cor-poration includes income, the tax on which is limited by a fax convention, a statement must be attached to the return showing with respect to that in-

(e) The amounts of tax withheld (f) The names and post office addresses of withholding agents, and (c) information sufficient to show the taxpayer's entitlement to the reduced rate of tax under the tax

For purposes of applying an exemb-tion from, or a reduction oil, any U.S. tax privaded by any treaty with respect to morine not reflectively connected with the conduct of a trade or business within the U.S. a foreign corporation will be deemed not to have a perma nent establishment in the U.S. at any time during the taxable year (See sec-tion 894(b).)

For additional information about tax conventions, contact the Director of international Operations, Internal Revenue Service, Washington, D.C. 20225

.—Taxable using the counting regularly used in the corporation's books Accounting methods and records in all cases, adopted must clearly reflinnome 'See section 346)

Unless the law specifically permits a supplyer may not chapter be method of accounting used to report inclone in pour variet (for finding as a windle or for any material item) without first securing consent on form 3115. Application for Change in Accounting Method.

imbunts.—missing as whole dollar amounts by dropping as whole dollar amount less than 50 cents and in any amount less than 50 cents whole-dollar creusing any amount from through 99 cents to the ne doilar 0 110 amounts.—Mo Rounding

5. Estimated tax.—A corporation must make estimated tax bayments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more

For taxable years beginning in 1975. For taxable years beginning in 1975, or the lesser of (15,500 or (2) total tax less credits (Members of a non-trolled group of croportations must substitute 22% of their surfax exemption for the \$5,500 mentioned above.)

Form 1120-W may be used as a worksheet to compute corporate estimated tax

If you overpaid estimated tax, you may apply on Form 466 for a "quick retund" if the overpainent is (1) at least 10% of your expected income tax liability AND (2) at least \$500

This application for a quick refund must be made within 21/2 months after the end of the taxable year and before your file your tax refurn.

forms 1099 must be filed to report cer-tand duvoders, interest income, par-ments for medical and health case, mis cellaneous morone (e.g. rents, royaltes, and commissions, fees, prizes, awards, and commissions, fees, prizes, awards, discount, patronage dividends, and lump sum distributions, from presi-T. Information returns.—Various

sharing and retirement plans. See Form 1096 and instructions for details form 1096 must be filed to sun marze and tearsmit information recorporations paying nonbe filed by corportaxable dividends

nsolidated returns.—Except in subsidiary corporations or inder the laws of Canada or an maintained solely for the Consolidated ganized under Mexico and ma ⇒

foreign corporation may id as a member of an oup of corporations for pur

(2) (9) (2) (8)

> must agree with your books. Any differences must be is of deposit should be cash in line 1 of the bal Financial statements.—The

limit the balance You may elect to limit the ba sheets and reconciliation of incom-bunks with income per return to

(1) the curporation's assets located in the U.S. and its other assets used in the U.S. ards or business conducted in the U.S. and

(2) its income effectively connected with the conduct of a trade or business in the U.S. and its other income from sources within the U.S.

banks, insurance companies, and other corporations required to subnit substantially similar statements of income and expense to any Federal, State etc., authority may submit copies of such statements in place of the incomation required on lines. I through 130, page 3 in such cases, taxable income must be reconciled in Schedule ALI with the net profit shown on the statement and entered as the 30.

neglect.
These penalties are in addition to the 6% a year interest charge imposed on unpaid tax W. Attachments.—You may use attachments it if the lines on the form schedules are not sufficient. Thoy must contain all the required information, must follow the format of the official schedules, and must be after-led to the return in the same sequence as the schedules appear on the official form.

If an attachment is used in place of a schedule having a summary line on page 3, the total need not be entered on the schedule but must be entered on page 3

proper estimated tax when due may be subject to an underpayment penalty of 6% a year for the period of underpayment (section 6655). If you underpaid estimated tax and believe a penalty charge should not be assessed, attach form 2220.

3. A corporation that fails to

Enter your name and identifying number on all attachments

items, —Corporations having tax preference items in excess of \$30,000 must attach Form 4626, Computation of Minimum Tax X. Minimum tax on tax preference

Specific Instructions for Section II

depreclation Items of tax preference are (1) accelerated

5

Enter in lines 1 through 10 gross income (regardless of source) which is effectively connected with the conduct of a trade or business within the U.S. personal property subject to a net lease.\* (2)

Gross income

ġ amortization of certified lution control facilities, 3

tions except those required to be reported in lines 4 through 10. For reporting advance payments and long term contracts, see section 1.451–5 of on-the-lob Ė amortization of child care farailroad amortization of training facilities, amortization of

on bad institu-

rves for

If you use the installment method or reporting, enter on time 1 the gross profit on collections from installment sales and carry the same amount to fine 3 Attach a striedule showing for the current and 3 precedy years. (a) gross specific gross sales, (b) most of goods sold (c) gross sales, (a) amount collected, and (f) gross profit to gross sales, (b) amount collected, and (f) gross profit on amount collected. collected

2. Cost of goods sold.—The method Y. Transfers to corporation controlled by transferon, the presson acquires stock or securities of a croporation in exchange for property, and no gain or loss is recognized under section 35, the transferor and transferor and transferor and statistic the information required by section 1.351–3.01 the regulations

Applies only to personal holding com-

panies

capital gains tebts of

6)

excess percentage

of valuing inventories may not be changed without permission Application for permission to change must be Full absorption method of inventory made on Form 3115.

facturing or production operations must use the full absorption method of inventory costing. Those using other methods must change to this method under which both direct and certain in-direct production costs are included for costing.—Taxpayers engaged in manu inventory value purposes ing may be subject to a penalty of 5% a month, up to a maximum of 15%, for each month the return is not filed (the penalty is imposed on the net amount due—section 6651(a)(1)). Z. Penaltes.—

1. A corporation that fails to file its tax return by the prescribed due date including any extensions of time for fil.

A special election is provided so that tazagars will not have for change to the full absorption method for tazable years from the election is made. The election may be made by fulling form 3.115 during the first 1.80 days of any tazable year beginning on or far September 1.9.1973 and before September 19.1973 and before September 19.1973 and before september 19.1973 and before september 19.1973 and before september 19.1975. The change shall be made for the taz year in which the election is made. For further details, see section 1.471–11 of the regulations. tax when due may be subject to a period and to 15.5%, for amonth, or fraction of a month, up to a mannum of 25%, for a month, up to a maximum of 25%, for a month, the tax is no polar (the period and th 2 A corporation that fails to pay the

aro not an income-determining fac-tor,—If the amount entered on line 2 includes an emount applicable to cost of operations, ettech a schedule show ing (1) saleries and wages and (2) other Cost of operations (where inventorles costs in detail. pay the

4. Dividends.—(Numbered to correspond with line numbers in Schedule

domestic corporations subject to income tax and the 85% deduction under section 243(a)(1). For dividends company, see section 854 for the amount subject to the 85% deduction. dividends received received from a regulated (1) Enter 3 (Numbered to correspond with the line numbers on page 3 of the return.)

DISC that are designated as being eligible for the 85% dividends received deduction. Include on this line taxable distribu or fo

So-called dividends or earnings re-ceived from mutual savings banks, etc., are really interest and should not be treated as dividends.

 Gross receipts.—Enter gross receipts or sales from all business opera-

(2) Enter dividends received on the preferred stock of a public utility that is subject to income tax and is allowed the deduction provided in section 247 for dividends paid.

3) Enter dividends received from High corporations that qualify for 85% deduction provided in section

oration cialms the the amount of tax r section 902(a)(1) (relating to credit for corporate stock-holder in foreign corporation) must be treated as a dividend received from the foreign corporation. (See section foreign tax credit, the amount of tax deemed paid under section 902(a)(1) (relating to credit for corporate stock H the <u>(S</u>

(6) Enter tavable distributions from a DISC or former DISC that are designated as noted as not being eligible for the 85% dividends-received deduction (See sections 246(d), 995(b), and 996(a)(3).)

(7) Include dividends (other than depths) gain dividends to recover from regulated investment companies than dividends from tax-exempt organizations; dividends from tax-exempt organizations; dividends from tax-exempt organizations; dividends from tax-exempt organizations; dividends from tax-exempt organizations; dividends from tax-exempt organizations; dividends from a real restate investment trust that, for the taxable were of the trust in which the dividends are paid, qualities under the dividends are paid, qualities under the dividends are paid, qualities under the dividends are paid, qualities and estimated to the building period of the sponding payments with respect to sponding payments with respect to dividend prove taxable dividends. dividend income not properly reported

Other interest. —Enter interest on toans, notes, mortgages, bunds, bank deposits, corporate bonds, tax refunds, ö

Do not offset interest income against expense.

Deduct expenses such as repairs, est, taxes, and depreciation on the or lines for deductions Gross rents.—Enter the gross of received for the rent of prop-

If the net long term capital gain ex-ceeds the net short-term capital loss, or in case of only a net long-term capital gain, compute the alternative tay on separate Schedule D to see if it pro-9(e). Net capital gains.—Every sale or exchange of a capital asset must be reported in detail in Schedule D even though no gain or loss is indicated

9(b). Ordinary gain or (loss).—Enter e total ordinary gain or loss from e 9, Part II, Form 4797 duces a lesser tax.

O. Other income.—The attached edule should include recoveries of debts deducted in prior years unthe specific charge off method. schedule s bed debts der the sp ó

Refunds of tax deducted in prior years should be reported here and not offset against current year's tax. If "other income" consists of only

one item, you may identify it by show-ing the account caption in parentheses on line 10

Deductions

In computing the taxable income of a develeg corporation engaged in a trade to or business within the U.S., declutions or business within the U.S., declutions are connected with income that is electively connected with the conduct of lecturely connected with the conduct of the trade of the positions within the U.S. of Charable contributions, however, may be deducted whether or not they are so connected. See section 882(c)(1) for allocation of deductions.

plete column 8 of Schedule E for your for highest paid officers. To determine the highest paid officers, and all all lowances, including expense account allowances, including expense account allowance to prepare a trunk Expense account allowance means ton Expense account allowance means 12. Compensation of officers. -- Com

amounts, other than compensation, received as advances or reimburse

ments and (2) amounts paid by or for the corporation for expenses incurred by or on behalf of an officer Column 8 does not have to be completed for any officer for whom the combined amount is fess than \$30,000.

15. Bad debts.—Bad debts may be treated in either of two ways.—(1) as a deduction for debts that become worthless in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section

14. Repairs.—Enter the cost of incidental repairs, such as labor and supplies, hard do not add to the value or appreciably prolong the life of the property. Include on this line the total

enty Include on this line the to amount of repairs from Form 4832

as a supplement to Schedule G provements, patents, or Form 4562, Depreciation,

Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in property other than money describe the kind of property contributed and the method used in determining its fair market waller it a contribution carryover is included, show the amount and how the carryover was determined.

method of se made on

Application to change the m computing bad debts must be in Form 3115.

166.)

LV. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax.

Do not include Federal income tax: foreign or U.S. possession income tax it a foreign tax credit is claimed, or taxes not imposed upon the corporation.

were sold at its fair market value. The deduction for \$24.5% of the long term capital gain applies to (1) contributions of tangule personal property for use by an exempt or ganization for a purpose or function unrelated to the basis for

tain foreign taxes imposed on income from U.S. sources may not be taken as

a deduction.

18. Interest.—Do not include interest indebtedness incurred or continued purchase or carry obligations on

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which the interest is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest on transactions between related

table year we contained organizations table and governmental organizations described in section 170(c) and any undescribed in section 200(c) and any undescribed over from 19. Contributions.—Enter contribu-tions or gifts actually paid within the taxable year to, or for the use of, chari-table and governmental organizations

The total amount claimed may not exceed 5% of taxable income (line 30) computed without regard to (1) any deduction for contributions, (2) the special deductions in line 29(b), (3) deductions allowed under sections 249 and 250, (4) any net to preating loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 172, and (5) any capital loss carryback to the taxable year under section 1212(a)(1).

Charitable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

A contribution carryover is not al lowed, however, to the extent that it in creases a net operating loss carryover See section 170(d)(2)(B)

under which certain expenditures for on the job training and child care facili ties may be amortized over 60 months 21. Depreciation.—Complete Sched ule G if a deduction is claimed for de-preciation of property, leasehold im-provements, patents, or copyrights

Corporations on the accrual basis may elect to to deduct contributions paid on an before the 15th day of the 3d on an before the 15th day of the 3d able year if the contributions are au thorized by the board of directors during the tasable year. A diedantion, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors was adopted by the board of directors during the tasable year, and a copy of the resolution, must both be attached to the return.

Special rule for contributions of certain property.—In the case of a charitable contribution of property, the contribution must be reduced by the sum

(1) the ordinary income and (2) for certain contributions, 6212 % of the long term capital gain. that would have resulted if the property

property ģ

a section 164(d) of tax on real pro seller and purchaser. Section 906(b)(1)

266

the total that could have been deducted if the double declining balance method had been used its exemption, and (2) the contribu-tions of any property to or for the use of certain private foundations (Section

the year-digits methods may be used only for (1) new residential rental property from which at least 80% of the gross rental income is derived from rental of residential units), and (2) new rental of residential units), and (2) new placed in service after real property placed in servic July 24, 1969, if construction a tion, or permanent financing a New section 1250 20. Amortzaton — If you claim a schedule showing: (1) a description of the expenditures being amortzed (2) amortzed (2) amortzed (3) amount being amortzed (3) amount being amortzed; (4) amortzation period (number of months). (6) amontzation period (number of months). (6) amontzation period (number of months) the amount of amortzation less the amount claimed in Schedule A and elsewhere on the return

to the adjusted basis as the amount realized is to the fair market value of

Bargain sale to a charitable organi-ion.—If you claim a charitable con-

ton, or permanent financing arrangements were elected into soloro July 25, 1969. Other new real property may be expensived under the straight line or 150%, derining balance methods.

Used section 1250 property.—Used usedential reflat property, with a useful life of 20 years or more, may be depreciated other used derining balance method of the useful contented other used defining balance method other used real property.

Rehabilitation expenditures for low-income rental housing.—Vou may elect to compute the depreciation deduction under section 167(k) for rehabilitation expenditures incurred for low income rental lousing under the straight line method using a useful lite of 60 mouths and no salvage value in lieu of any other method of computing deparentation. See section 169 and related regula tions for conditions under which the cost of certified pollutions control tall as in these may be amortized over 60 months Also see section 188 for conditions.

Section 179—Additional first year a depreciation—for the first year a depreciation deduction is allowable, corporations may elect to write oif 20% of the cost fedore adjustment for salvage value) of new or used tangible personal property with a useful lite of 6 years of more, up to an aggregate cost r copyrights , may be used

Controlled corporate groups must apportion thres \$10,000 amounts among members of the group for this pur pose, section 179(d/d/) privades a special definition of controlled groups. Enter total additional first year digine. ciation on line 1 of the depreciation of \$10 000 schedule Salvage value.—Salvage value must be betaken time account in determining the depression deduction except under the declining balance method. Class Life (ADR) System, or Guirdeline Class Life (ADR) System, for personal property. of 3 years or more, salvage value may be reduced by an amount not in excess of 10% of the cost or other basis of the opporty in no event may property be deprecated below a reasonable salvage value after making the salvage value after making the salvage.

(other than livestock) with a useful life

If the additional first year allowance is elected, the basis of the property must be reduced by the amount of the before deduction

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits

Tangible property other than real property.—Tangible personal property, whether new oused, may be deprediated under the straight line method on the 150% declining balance method

New tangible personal property with a useful life of 3 years or more may also be depreciated under (1) the double declining balance method, (2) the sum of the years-digits method, or (3) any

Attach Forn T if a deduction is claimed for depletion of tumber

24. Person, profitsbaring etc.
plans—File Form 4848 with a Sched on the A form 4848 and Form 4849 on or before the 15th day of the 5th month of blowing the close of your taxable year of you have adopted a person, profit is sharing, or other funded deferred comes

other method that does not result in accumulated allowances at the end of any year (during the first two thirds

any year (during the first two thirds useful life of the property) greater than

25. Employee benefit programs.— Enter the amount of your contributions to employee benefit programs (e.g. in. surance, health and welfare programs) that are not an incidental part of a pen-sion, profit sharing, etc., plan included on line 24

26. Other deductions.—No deduction is allowable for any amount allocable to a days amount allocable to a class of everupt income other other manners are a commentation income evering by tax convention. Items directly attributable to wholly evering income, and items directly attributable to such income and items directly attributable to such income. and items directly attributable to such any class of taxable income must be allicated to such any class of taxable income must be allicated to such any class of taxable income must be

If an item is indirectly attributable both to taxable income and exempt income a reasonable proportion of the item, determined in the light of all the facts and circumstances in each case, shall be allocated to each.

Attach a statement showing (1) the amount of each class of evempt income and (2) the amount of expense items allocated to evic class. Show separately the amount allocated by apportionment

29(a). Net operating loss deduction—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year (Section 172(a) k

Generally, a net operating loss may be carried bend 3 years and darried over 5 years. The net operating loss must state be carried to the earliest of the 8 taxable years to which it may be carried, then to the next a reliefs year, etc. The portion of the loss to be carried to each of it he other. That a state of the other of the state of the state of stable years is the excess, if any of the amount of the loss over the sum of the travable income for each of the prior taxable years to which the loss may be carried. (Section the sum of section the sum of section the sum of the travable income for each of the prior taxable press to which the loss may be carried. (Section

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications under section 172(b).)

(1) No net operating loss deduction is allowed

(2) The special deductions in line 1 of Schedule I are computed without regard to the 85% limitation provided in section 246(b). See section 1172–2 of the regulations

(3) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to section 247(a)(1)(B)

As stated, the net operating loss deduction is the sum of the carryovers and carryoachs. However, in determining, the taxable income that must be subtracted from a net operating loss to determine the portion of such loss

that will still be available to carry to a later year, the net coperating loss of deduction is determined without regard to the net operating loss for the loss to the net operating loss for the loss to the net operating loss for the loss to the net operating for a net operating of the network of the netwo

If you have a net operating loss carryback and a "out" of tax, file form 1139 within 12 months after the close of the taxelle year in which the net operating loss occurred (Section 6411)

lif a net operating loss carryback creates an unused investment credit or an unused work incentive (VIN) credit in a preceding year, the unused credit may be carried back to the 2 preceding years (nowever, the WIN credit cannot years (nowever, the WIN credit cannot be carried back to years berunning be tore 1972), and, under the provisions of section 6411, a quick refund of the taxes affected may be obtained by filing Form 1139.

29(b). Special deductions,—See instructions for Schedule (

# Schedule I-Special Deductions

(Numbered to correspond with numbers in Schedule I)

I. Exclusion of certain dividends.—
In persels, in of dividends/received deduction will be allowed on any share of
stock (a) that is disposed of before the
corporation has held it Is days or less,
or (b) to the extent the corporation is
under an obligation to make corre
sponding payments with respect to
substantially identical stoc. or other securities

No dividends received diduction is allowed under section 243 for a dividend from a DISC or former DISC (as defined in section 9242) to the extent the dividend is paid out of "he corporations" accumulated DISC in rome, previously taxed income, or is a deemed distribution under section 995(b)(1)

2. Limitation on dividends-received deduction—Line Z may not excreed 85% of fine 28, page 3 For this purpose, fine 28, page 3, st to be computed without regard to any capte! loss carry back to the lazabia year under section

In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that this 85% limitation does not apply even if the loss is created by the dividends-received deduction.

3. Deduction for dividends paid on creating preferred stock of public utili:

ties.—Section 247 allows public utili:

ties a deduction of 29 167% of the cresser of (1) dividends paid on their versers of 10 dividends paid on their vertered stock. during the taxable of verter creat to this deduction in a year, or (2) taxable income computed 9 without regard to this deduction in a year in which a net operating loss occivilisms which a net operating loss occivilisms which a net operating loss occivilisms which and computed without regard to section 247(a)(1)(8)

# Schedule J—Tax Computation

1. Surfax exemption.—In general. corporations are entitled to a \$25,000 surfax exemption. Certain controlled corporations, however, are limited to a services 1,561, 1562, and 1,564, (See section, 1,563 for delinition of controlled. group )

Under the provisions of section 1561, a controlled group of coprositions, with respect to a specified December 31, must fivide one \$25,000 strate seemption equally among all component members of the group unless the group specifically consents to split up the \$25,000 amount among all component. members in accordance with an appor-tionment plan. See section 1561, and the regulations thereunder, for the time and manner of making the consent.

ber of a group that has made an electron under sexton 1652 may claim a full \$25,000 surtax exemption. The other members are each limited to \$4,500 fistal year 1974—75 members, see below) Section 1564(3)(2) provides that the component members of the controlled group must elect which member is to refer at full \$25,000 and which members are to be limited to \$4.167. See regulations section 11564-1(U) for the manner of making the election. For taxable year 1974, only one mem

if the group elects to have each component member claim a separate sur-tax exemption under section 1562, each component member must pay an addi-tional tax of 6% of the amount of in-come equal to its surfax exemption. If an only one member of the group has any taxable income, the 6% additional tax does not apply (section 1562(b)) does no (1)(A).)

Special rules apply to those members of a controlled group having a fiscal year beginning in 1974 and ending in 1975. See Form 1120-FY and example (7) of section 1.21-1(n) of the regulations

war profits, and excess profits tax pand or profits, and excess profits tax pand for determed paid under section 902) or accrued during the taxable year to any foreign country or U.S. possess to or any foreign country or U.S. possess to or any expect to income effectively connected with the conduct of a Trade or business within the U.S. For further details and exceptions, see section 906 and form 11.8 corporation engaged in attade or business within the US is allowed a credit under section 901 for income. Foreign tax

computed using as the useful life the period the property was actually held. If the credit taken (including carybacks and caryovers) exceeds the recomputed credit, the tax for the year of disposition must be increased by the excess. Form 4255 may be used to compute the 3. Tax from recomputing a prior year investment credit.—If property is disposed of prior to the life-years category used in computing the investment credit, the investment credit, the investment credit must be re-

Ine tax from recomputing a prior year investment credit may not be offset against the current year's investment credit.

4. Credit for wages paid or incurred in a work incertive (Will) program.—
Employees may claim a credit of 20% of the salaries and wages paid or incurred for employees hirted under a Will program. The credit is allowed for the salaries and wages paid or incurred for the first 12 months of employment. For special rules and wages paid or incurred for the claim first 12 months of employment. For special rules and immistions, see Form 4874 and sections 50A and 50B.

5. Tax from recomputing a prior year WIN credit.—If a WIN employee is dismissed before the end of the first 12 months of employment or during the fol lowing 12 calendar months, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred to that em-ployee. (See Form 4874.)

year work incentive credit may not be offset against the current year's work The tax from recomputing a prior incentive credit.

you change your accounting period, you must file an income tax return for the short period (the period between the close of the old period and the beginning of the new). See section 443(b) for Change in accounting period.—If the computation of tax

# Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based in general, in the Etimpines Standard Industrial Classification system developed by the Office of Managament and budget. Encurved the Office of Managament and budget. Encurved on the Pasa der en rapagament and budget. Encurved activity on the Pasa der en rapagament soll system folious to the Standard Industrial Obssitication used to dissarily establishments below enter on page 3, under M, the code number for the specific industry group from which the largest per

AGRICULTURE, FORESTRY, AND FISHING

D Agricultural production.

D Agricultural services. Its hunting and trapping MINING

gross receipts (line 1, page 3) plus all other income (lines 4 trucing) (10, page 3). On page 3, under Vi state the principal business actumy and principal product or service that account for the largest percentage of total receipts. For axample, if the pat product or service may be "Cereal preparations." principal business activity is "Grain mill products,"

primary and plester products mineral products and concrete products: e, cley, glass, and conc Glass products Concrete, hydraulic, Concrete, gypsum, a Other nonmetalic m forestry. fishing

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	Adjusted the insurance reserves (from Part VI)	
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	Corporate bonds	
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	Bank deposits, cash, etc .	
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	-Adjusted under section BUG(a) (see instructions—attach schedule)	
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	Current earnings rate fline 15, Schedule A, divided by line 10, column 3, Part II)	
	Earnings rate for first preceding vear (attach schedule) Earnings rate for second preceding year (attach schedule)	. %
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	Total (add lines 1 through 5)	600

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Sustance company backs for the set of the se	רו ואכ	3			-
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e 8 of infultions and effect your surfax exemption, or time 4 whichever is issser   6	NOI		hichever is lesser (Component members of a	controlled group	
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8% of time tesser of the total reflected under xet, 156, enter 6% of time 5  100  110  110  110  110  110  110  1	COM		92	(6	
(a) Fronger tax credit (attach Form 3409) or line 30 of Schedule D From 11201)   8   9(a)   9(b)   10   10   10   10   10   10   10   1	XAT	(b) 26% of line 6 (c) If multiple sortist exemption is elected unde		6 0	
10   Investment credit (attach form 1118)   9(b)   9(b)   10   10   10   10   10   10   10   1		8 Income tax—the lesser of the total of tro	ne 7 (shove) or line 30 of Schedule D (	Form 1120L1	8
three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c).  In three S (9a), (b), and (c), and (		9 Less (a) Foreign tax credit (attach Foreign Condition Conditions		G 2	
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10   As on that preference terms (see instructions—attach form 4626)   16   16		14 Tax from recomputing a prior year WIN credit (s	(see instructions—attach computation)		14
(a) Orangayment from 1933 although as a circuit 17(a)  2.26 accounted the payments  2.26 accounted 194 setting of the payments  3.26 accounted 194 setting of the payment o	XV	15 Mininium fax on fax preference items (s 16 Total fax (add lines 11 through 15)	(see instructions—attach form 4626)		91
17(b) 1   17(c)   17(c)   17(c	1	Credits			
retending 1134 seminates as appearing not point assign a control of the control o		(b) 1974 estimated tax payments			
definition regulated investment companies (attach form, 439) 17(b) 17(c) 17(d)		m benddy to be partially as the property (a)	(2)	7(4)	
Part from regulated investment companies (attach form .439)  Targon to special fusion implicating oil tallach form 413b;  Targon to special fusion indigence as an individual proposition of the special control of the special contr		(e) Tax deposited with Form 7005 (atta		(e)	
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AMENTAL (Her IZ) Yes transmission as source that the second secon		(g) II C tax on special fuels minhighway gas a		7(g)	
ANMENT (line 17 less line 16)  Refunded > 20  Refun		18 TAX DUE time 16 less ine 17 See instruction		1	18
The state of the s		19 OVERPAYMENT (line 17 less line 16)		1	61
Special to the state of the sta	1	ZO tribu amount of time 19 years ward. Credited to 1 that president of prepay of declare that I have examined the feature of the safety of the	1975 estimated tax > 1975 esti	Statements and to t	20 best of m.
Date: Signature of iffiler	1. 0		0 C C C C C C C C C C C C C C C C C C C	TAY AND MOOMICEE	
	9 4 5	Date	nature of officer		Title

100%   100%	100%   100%		1 Total holders' share tine 1 times coil 1)	Interest whelly tax exampt (tine Ital, col. 4. Schedule A.—see instructions)	b). Schedule A	d), Schedule A	e), Schedule A (1). Schedule A	Other stems or investment yield (line 15, Schedule A less 4 and 5 above)	Totals (add lines 4 through 6)  Net long term capital gain (line 11. Schedule D (Form 1120U.))	Less Return premiums, efc	Decrease in reserves (after adjustment under section 810(a)) (attach schedule)	(b) Decrease in sector at (19)(c) reserves (see time 3, Part II schedule E-2). Other amounts (attach schedule) (Also include amount from line 34. Schedule D (Form 1120L))		Death benefits, etc. Increase in reserves (after reduction for investment yield under section 810(b)) (attach schedule)	Assumption by another person of liabilities under insurance, etc., contracts	Interest wholly tak exempt (line 4, column 3) Investment expenses, etc., not deducted on Schedule A (attach schedule)	(line 11, Schedule C)	Other deductions not deducted on Schedule A (attach schedule)  Total (add lines 13 through 19)	Dividends received deduction (affiliated groups, see instructions) (a) 85% of line 5(a), column 3 https://dx.ord.now.cf.htm.cf./	85% of fine 5(c), contrary	(attach schedule)	Tentative deduction (add lines 20 through 22).  Plus (a) Dividends to policyholders (line 7, Part 1, Schedule E-2)	(b) Accident and health, and group life insurance (line 9, Part I., Schoolle E-2).  (c) Certain nonparticipating contracts (line 11, Part I, Schedule E-2).	ne 23 plus line 24)  operations (line 12 less line 25) Enter here and on line 1(b), page 1	Schetifica = 1 REQUIRED INTEREST (Section 809(a)(2))	2 and		ss 1 through 5)	School E-2 PART 1-LIMITATION ON DEDUCTION (LINE 24, SCHEDULE E) (Section		(b) Less Tentative deduction (line 23, Schedule E)  3 Gain from operations without regard to line 24, Schedule E (line 2(a) minus line 2(b):	Taxable investment income (line 13. Schedule C) soft has 3 over line 4 (hist not less than zero).	Azareza o Inner de Core mer a quar me ca a conserva de la film (not in excess or line 5)  Beduction for dividends to policyholders (Part II) (not in excess or line 6)	Maximum deduction for accident and health, and group life insurance (line 6 less line 7)
n 80S(C)(1))  n 80S(C)(1))  n 80S(C)(1)  n 100%  n 100%  n 100%  n 100%  n 100%  n 100%	sear of countries							6 Other stems at investment yield		9 Gross premiums	10 (a) Decrease in reserves		12 Total (add lines 7 through		% 15 Assumption by another pe	16 interest wholly tax exempt 17 investment expenses, etc.	18 Small business deduction	19 Other deductions not dedu-	21 Dividends seceived deduction (a	(c) 85% of time 5(c), cold	(u) (u) (u)	23 Tentat 24 Plus	(a)	25 Total deductions (line 23 24 Gain or (loss) from operal	Schedule E-1 REQUIRED	1 Car (010/cv/1) recorde (#		5 Sec 810(c)(6) reserves 6 Required interest (add tin	Schedule E-2 PART 1-	2 (a) Line 12, Schedule E	(b) Less Tentative dedui	4 Less Tayable investment 5 Finess of tine 3 over line		8 Maximum deduction for a
service and online 1 Schedule 8. Partitions)  service and online 1 Schedule 8. Partitions 805(e)  service and online 1 Schedule 8. Partitions 805(e)  service and online 1 Schedule 8. Partitions 805(e)  service and online 1 Schedule 8. Partitions 805(e)  service and online 1 Schedule 8. Partitions 805(e)  tructions)  tructions)	reserved to the server of transfer years of transfer years of transfer years of coulumn 8 directed \$1000 (Section 805(d))    Section 805(d	7. Mean of	and 6**			l of column 7)	attach schedule)				tion 80S(c)(1))		100%			it						1	_ i	;								without regard to	ers of a controlled	
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Page 6  Page 6  Page 6  Page 7	B)		ant expenses				Z elser		n 4) ructions, page 7)	11 Percent of corporation 7 Amount of 8 Expense account 515 5 Common 6 Preferred c mpensation allowences		SCHECTION (See instruction 11, page 3) met in dependent in the time the time of time of time of the time of the time of time o	4 Oppreciation 5 Method of 6 Life or 7 Depreciation in Diror years depreciation in Diror years.	(b)			- 1	N. Does a copy of the 1974 annual statement accompany this return?  Yes □ No II "No," explain why the statement is not attached.		Yes refer facility (boat, resort, ranch, etc.)? . $\Box$ commodations (except for employees on	business)?  (3) Employees' lamilies at concentions or meetings?  (4) Employee or tamily vacations not reported on form	M Did you life all required forms 1087, 1096, and 1099?	were you is us an arendurer or any controlled foreign or provided form 3646 for each such curporation.	O Did the company at any time during the takable year, have any interest in or signature or other ainfrortly over a hank, securities, or other the nancial account in a loneign country?
STMENT EXPENSE D	10, column 3, Part II Schodul	ssets (line I)	thout regard to investme	ant of tine 1			n tine 2(a) column 3 Pa		tion for investment expenses (add lines 2 through 4) CDMPENSATION OF OFFICERS (See instructions, page 7)	4 Time devoted to business	:	enstruction 11, page	2 Date 3 Cost or acquired other basis	do not include in items be			٠.			e 1 Form 1820 of such with or within your tax	estate or trust at the rectly, 50% or more of i.ectly, 50% or more of i.ectly 1.ec. section 267(c) J			
Corn 1120L 1974.  Schedule H. LIMITATION OF INVESTMENT EXPENSE DEDUCTION for percel superses allocated to	I Mean of the assets for the taxable year (line 10, column 3, Part II Schadule B)	<ol> <li>One routh of 1% of the mean of the assets (line 1).</li> <li>Mortgage service fees.</li> </ol>	4 (a) (i) Investment yield computed without regard to investment expenses	(ii) Three and three fourths percent of line 1 (iii) Tine (i) less the (ii)	(iv) Dne fourth of line (iii)	(v) Mortgage service fees (line 3)	(vi) Line (iv: less line (v)  (b) One fourth of 1%, of the amount on line 2(a), column 3, Part II. Schedule R	(c) The greater of (a)(vi) or (b)	Schedule 1 COMPENSATION OF	2 Social security number		SCHOOLS KE DEPRECIATION (See Green roam to the form for its boxes) if you made an election this taxable	1 Group and guideline class or description of property	1 Total adottonal trist year deprecation (do not include in items below) = 2. Depreciation from Form 4832 a Depreciation from Form 5006 (about 6 of 6 of 6 of 6 of 6 of 6 of 6 of 6 o	Buildings Furniture and fixtures Transportation equipment	Other (specify)	5 Total—enter here and on line 11, Schedule A	<ol> <li>(1) Did you at the end of the taxable year own, directly or moties of the voting stock of a domestic corporation? (For</li> </ol>	rules of attribution, see section 267(c) )  If Yes, attach a schedule showing (a) name, address, and identifying number.	(b) percentage owned, and (c) faabbe income or (loss) from line 30 page 1. Form 1120 of such appearation for the farable year ending with or within your fax able year.	(2) Did any individual partnership corporation estate or trust at the end of the fasable year own, directly nr indirectly, 50% or more of your count stock? (for rules of attribution 782 section 1870s).	II · Yes · (a) Attach a schedule showing name address, and identifying number (b) Enter percentage owned ►	(c) Was the owner of such vnting stock a prison other than a U.S. person?	If "Yes" enter owner's country  [See mailworlon R]  Vale mailworlon R]  Any proviously litle a copy of the annual statement for the preceding  Peas as recovered by General Instruction R.  No

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10% 3 % 3 % 3 % 3 % 1 plus line 2, page 1) 1 me)	(i) Reserve at the end of the preceding taxable year	
3 % 10%	<ul> <li>(ii) Reserve at the end of the taxable year</li> <li>3 If positive, enter on line 7, Schedule E-2, if negative, enter on line 10(b). S</li> </ul>	chedule £
33 33 34 100 00 802(b) me)	PART III—CERTAIN ACCIDENT AND HEALTH INSURANCE AND GI	OUP LIFE INSURANCE (Sec. 809(d)(6
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1 Amount of deductions allowed or allowable in prior years under section 80%	3(d)(6)
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	2 ton 2 multiplied by 29/	
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	4 Tenter a monthly of 2.% 4 Tenter a monthly of 2.% 5 Tenter a monthly of 2.% 5 Tenter a monthly of 2.% 5 Tenter a monthly of 1.0 Tenter a monthly of	ne 1)
(c) less Reserve at the beginning of the lazable year  (d) Multiplied by  (d) Multiplied by  (d) Multiplied by  (e) Multiplied by  (f) Multiplied by  (g) Balance at the beginning of the lazable year (line 1 of line 2  Chartering a SHAREHOLDER'S SURPLUS ACCOUNT (Section 815(b))  (g) Balance at the end of the preceding year  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year (line 1 (a) bins line 1 (b))  (g) Balance at the beginning of the taxable year  (g) Balance as of time 2(b), Schedule A  (g) Balance as of the caced 35 of line 12 less line 20, Schedule E  (g) Data, but not to acceded 35 of line 12 less line 20, Schedule A  (g) Total, but not to acceded 35 of line 12 less line 20, Schedule A  (g) Total, but not to acceded 35 of line 12 less line 20, Schedule A  (g) Total, but not to acceded 35 of line 2 (a) Adaptive original parameters of line 2 (b) Schedule C)  Less: Darkinghy to 1134 under section 802(a) (computed without regard to section 802(a) come fax computed on line 2 as if line 2 was total line naviance company taxable invest  ment income (line 2, page 1).  (e) The deduction for accedent and health, and group life insurance (line 2 240). Schedule E)  (c) The deduction for accedent and health, and group life insurance (line 2 240). Schedule E)  (e) The deduction of accedent and health, and group life insurance (line 2 240). Schedule E)  (b) The deduction of accedent and health, and group life insurance (line 2 240). Schedule E)  (c) Schitzation required onder section 815(d)(1,2 due to terminations)  (d) Tax increase on line 4(a) by reason	1 (a) Receive at the end of the taxable year	
(c) Increase (if the difference is negative, enter zero)  (d) Nutripliad by.  (ii) Nutripliad by.  (iv) Nutripliad by.  (iv) Nutripliad by.  (iv) Entainer at the end of the preceding year  (iv) Balance at the end of the preceding year (line 14a) buts line (11b)  (iv) Balance at the end of the preceding year (line 14a) buts line (11b)  (iv) Balance at the end of the preceding year (line 14a) buts line (11b)  (iv) Balance at the end of the preceding year (line 14a) buts line (11b)  (iv) Balance at the beginning of the taxable year (line 14a) buts line (11b)  (iv) Balance at the beginning of the taxable year (line 14a) buts line (11b)  (iv) Balance at the beginning of the taxable year (line 14a) buts line (11b)  (iv) Balance at the beginning of the taxable year (line 14a) buts line (11b)  (iv) Balance at the actor, Schedule A  (iv) Balance at line 2(b), Schedule A  (iv) Total, but not to exceed 85% of line 12 less line 20. Schedule A  (iv) Total, but not to exceed 85% of line 12 less line 20. Schedule A  (iv) Total, but not to exceed 85% of line 14a, Schedule C)  (iv) Total, but not to exceed 85% of line 14a, Schedule C)  Less: Tax habinty lor 1944 under section 802(a) (computed without regard to section 802(a) come fat computed on line 2 as 4 line 2 was total line insurance company taxable income)  Less: Darbuckerous develope for the taxable year 10m  Balance as of the end of the taxable year 10m  (iv) Tax increase on line 4(a) by reason of section 802(b)(3)  (iv) Tax increase on line 4(a) by reason of section 802(b)(3)  (iv) Tax increase on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 802(b)(3)  (iv) Tax increases on line 4(b) by reason of section 8	(b) Less Reserve at the beginning of the taxable year	
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Tentrative deduction—the greater of line 1 or line 2  Salecture 7 SHAREHOLDER'S SURPLUS ACCOUNT (Section 813(b))  (b) Balance at the ord of the preceding year  (c) Balance at the beginning of the taxable year (line 1(a) years line 1(b))  It manuscretured section 815(d)(1) and (4 for preceding year)  (c) Transite under section 815(d)(1) and (4 for preceding year)  (d) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(b), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (e) Bis of line 2(a), Schedule A  (f) Total, but not to exceed 85 of line 12 less line 20, Schedule E  (interest whole) werengt from tax (line 1(a), column 4, Schedule A)  Small business deduction (line 11), Schedule C)  come 1ax computed on line 2 as it line 2 was total lite insurance company taxable income)  Less: Darkibutions in 1974 (not to exceed line 9)  Balance as of the end of the taxable year  Add: (a) Edgy of any excess of the gain from operations over the taxable invest  ment income (line 2, page 1).  (b) The deduction for exceed in Page 1).  (c) The deduction or accident and health, and group life insurance (line 240), Schedule E)  (c) The deduction or accident and health, and group life insurance (line 240), Schedule E)  (b) The adduction and et also he eason of section 802(b)(3)  (c) Startisctions under section 815(d)(1) and (4) see instructions  (d) Tax increase on line 4(a) by reason of section 802(b)(3)  (d) Tax increase on line 4(a) by reason of section 802(b)(3)  (e) Subtraction required under section 815(d)(1) and (4) see instructions  (d) Tax increase on line 4(a) by reason of section 802(b)(3)  (d) Subtraction required under section 815(d)(1) and (4) see instructions  (d) Tax increase on line 4(a) by reason of section 802(b)(3)  (d) Subtraction required under section 815(d)(2) due to termination and reason and section 815(d)(2) ar	(a) Net premiums	10,0
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		apie income)
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	GIGGILL C LOLICTHOLDERS SURPLUS	(1)(C))
	1. Balance as of the beginning of the taxable year	
		inves:
	(b) The deduction for certain nonparticipaling contracts (line 24(c). Schedule E)	:
	(c) The deduction for accident and health, and group life insurance	e (line
	24(b), Schedule E)	
	3 Total (line 1 plus line 2)	
	3	
	Tax increase	
	Subtractions	* * * * * * * * * * * * * * * * * * * *
	(e) Southeacton required under section 0.500/(z. oue to termination)  5 Total of lines 4(a) through (e) (not to exceed line 3) Enter here and on line 3, page 1.	3, page 1

Internal Revenue Service A SECTION OF THE STATES OF THE SECTION OF THE SECTI

374 Instructions for U.S. Life Insurance Company Income Tax Form 1120L

Revenue the Internal References are to Return

## General Instructions

A. Who must file Form 1120L—Every in avery floregin cooperation in manager company and a wery floregin cooperation carrying on an every floregin cooperation carrying on an every floregin cooperation carrying on an every floregin cooperation carrying on the state of the cooperation of the cooperati

return Accounting methods.—The

of accounting or, to the extent permitted under regulations, a combination of the accural method with any other method, other than the dash recepts and dis bursements method

Unless the law specifically permits, you may not change the inchool of accounting used to report income in prior years (for moremes as a whole or for any makeral term), without first obtaining con Change in Accounting Method Rounding off to whole dollar amounts.—The money items may he shown as whole dollar amounts by eirm maring any amount less than 50 cents and increasing any amount items (or energy and increasing any amount items 50 cents dollar.

ŝ 35 If the corporation's principal business, office, or agency is located in Where to file Ò

address

ty Internal Revenue Service Canter 1040 Wasery Avenue Hollsville, New York 11/99	Internet Ravenue Service Center 310 Levell Street Andover, Mass 01812	is Internal Revenue Sarvice
New Jetzey, New York City Internal Revenue 3 and counties of Natasu. Canter Rocklend, Suffolk and 1000 Wewerty Aver Westchaster 11/99	New York (all other counties). Connecticut Meine, Messerbusetts, New Hempshire, Rhode Island, Yermont	Alebame, Floride Georgia Mississippi South Caroline

and countries of Nation.	Cantar navaria service
	Hollsville, New York
	Internel Rayenue Sarvice Center
Meine, Messachusetts. New Hempshire, Rhode Island Vermont	310 Lewell Street Andover, Mets 01812
Alabama, Florida Gaorgia	Internal Revenue Sarvice
	4800 Buford Highway Chambies Georgie 3000
Michigan Ohlo	Internal Revenue Service
	Clecinnati, Dhia 65298
Arkenses, Kenses,	Internal Revenue Service
Coulsians, New Mexico.	3651 S Inferregional

Michigan Ohlo	Divernal Mayanus Servica Center Clecinna(I, Dhío 45298
Arkenses, Kenses, Louislens, New Mastco, Okiehome, Texes	Internal Revanue Sarvice Cantar 3651 S. International Highway Austin Taxas 78740
Aleska Arizona Colorado. Idako, Minnasota, Montana, Nebraska, Nevada, Morth Dekota Oragon, South Deedta Utah Weahington. Wyoming	Internal Revenue Sarvica Centar 1160 West 1200 South Streat Utah 84201
Illinois, Ione Missouri, Wieconain	Internal Revenue Service Center 2306 E Bennister Road Kentes City, Missouri 64170
California, Heweil	Internal Revenue Service Center 5045 East Butter Avenue Freeno, Celliornie 93888
Indiane Kentucky North Carolina Tannessee Virginia Wasi Virginia	Canter Sevenue Service Center 3131 Democrat Road Memphis Tennasses 38110
Delaware, District of Columbia Maryland, Pennsylvania	Internal Revenus Service Center 11501 Rossevalt Boulevard Philedelphie, Pa. 19155

Foreign corporations carrying on an in surface business within the U.S. must file their return with the Internal Revonue Service Center, 11601 Roosevelt Boule vard, Philadelphia, Pa. 19155

The separate income tax returns of a group of comprehens beaded in several Service Center regions may be filed with the Service Center for the area in a mind the principal office of the manageme, con portion that keeps all the books and reconds is located. Form —in general, on or before file. E. When to fi 1120L must be fi 17, 1975

tomatic 3 file Form ant of You may request an month extension of time 1120L by filing Form 7004

ed to request an t only by those previously ob-nonth extension F. Depostary method of payment of man, The balance of tax due (time 18) must be paid in full when the return is filed or in two installments, 50% by March 17, 1975 and 50% by June 16, 1975. Form 7005 may be used to additional extension but onl corporations that have pretained an automatic 3-month by filing form 7004

All insupers companies, usus deposit All insupers to aurents, accompanied by Federal Tax Deposit Form 503 with an authorized commercial bank Please enter the senal number of Form 503 on your reintfance. Do not remit directly to internal Revonue. Timeliness of deposits will be deter-mined by the date the deposit was re-ceived by the commercial bank deposi-tary or Federal Reserve bank.

FI Pension professaring ett, plass— FI Pension professaring ett, plass— FI AddR) and Form 4849 on the fore the 15th day of the 5th month following the Cose of your tasable year if you have adopted a pension, professaring, or plan indeed deferred compensation plan.

Forms 503 will be mailed to instance companies. Companies Companies 503 may ottom the internal fewering Storing Control theory of the their enters. The application should include the company's hame, identifies too number, address, and the basabe year to which the deposits relate.

Estimated tax.—A company must make estimated tax payments if it can expect its estimated tax (income tax less credits less an estimated tax axemption) to be \$40 or more

J. Stock ownership in foreign corpora-tions.—If you owned 3% or inner in value of the outstanding stock of a for-eign personal holding stock of a for-the statement required by section 33 (16) if you controlled a foreign corporation or were a 10% or more shareholder of a controlled froeign composition of a be required to the Forms 2992 and 3646

For calendar year 1975, the estimated that sementions 40% of the lesser of (1) \$5.500 or (2) total that less credits (Members of a controlled group of compositions must substitute 22% of them surfax exemption for the \$5.500 mentioned above).

Lines 13 through 19 of Form 1120–W may be used as a worksheet to compute estimated tax

If you overpaid estimated tax, you may if you overpaid estimated tax, you may apply on Form 4466 for a vulcius retind" if the overpayment is (1) at least 10% of expected mome tax liability AND (2) at least \$50.70 is application must be made within 2½ mouths after the mast be made whim 2½ mouths after the your tax return.

G Signature.—The return must be signed by the president, ture president, use president, treasurer, chief at counting officer, or any other corporate officer (such as tax officer) authorized to sign

A receiver, trustee, or assignee must sign any return he is required to file on behalf of a corporation

L. Attachments.—You may use at atchements, which lines on the forms schedules are not sufficient. They must contain all required information, must follow the format of the official schedules, and must be atfached to the return in the same sequence as the schedules appear on the official form.

Enter your name and identifying number on all attachments.

H. Information returns and forms that may be required.—

I Forms W-3 and W-3 —Employee's wage and tax statement, and transmittal of income and tax statements 2, Form W-2P.—Statement for cipients of annuities, pensions or retuined

3 Forms 1087-DIV, INT. MED. MISC. and DID. Accomments' information refurs for reporting dividends, interest, miscella-rebus income, and digital state discount that were received as a nominee on behalf of another parson.

t attach Form 851, Affiliations Sched to the consolidated return For the year a consolidated return is filled, subsidiary must attach Form 1122. Form 1006 and Schedule A (Form 1096) —Annual summary and transmit-tal of U.S. information returns, and cor-porate report of nontaxable dividends.

w Percendage computations—In computing darking factor and policy folders and company's share of investment vield the comparation investment vield the comparation must be of deemal places to insue substances of the comparation of the comparation that can record in the resulting tax inability can terror in the resulting tax inability. computations, Percentage

1099L —Informa dissolution or liq tions in liquidation.

5. Forms 966 and 1 tron returns regarding dudation, and distribution

O. Total insurance Habilities.—Do-mette, company—The term "total in the surance labilities" means the sum of the full research as deficied in section 801(c)) as of the and of the tarable year by the surance of the tarable year of the surance in the surance of the surance in the surance in the surance of the surance of the surance and surance and the surance in the surance of the surance in the surance of th be founs 1099-DIV (IVT. MED. MISC. Conf. DEADLE and RELIGIOUS STORY CONTRIBUTION OF CONTRIBUTI

Foreign company,—The term "total insurance liabilities" relates only to U.S business

Employee benefit programs,—You may deduct the amount of your contributions to employee benefit programs (e.g., insurance, balth, and welfare programs) that are not an incidental part of pension, profit-sharing, etc., plan

P. Segregated asset accounts. All populations with segregated assets accounts must state a screenist and separately for the regental accounts, ser too 819a1(2) total insurance liabilities and section 805(0)(4) total insurance liabilities and section 805(0)(4) assets. See service 100 1601-4(1), of the regulations services are serviced assets.

Q. Transfers to corporation controlled by transfers, —Il a person acquires stock of securities of a corporation in exclange to property, and no gain or loss is recognized under section 351, the transferor and transferor excluding the transferor and transferor excluding section 1,551—3 of the regulations

R. U.S. person.—The term "U.S. person" the United States of 27 done factor of 18 don K. Annuai statement.—A copy of the annual stetement for life insurance companies doorged by the National Associal Disparence of Head and Head Seconal Programmer of the State or District of Department of the State or District of Disparence of the State or District of Disparence of the State or District of Disparence of the State or District of the Companies of the State or District of the Companies of the State or District of the Companies of the State of the State of District of Schedule Disparence of the State of Schedule Disparence of the State of Schedule Disparence of the State of Schedule Disparence of Sched

Dwner's country, for individuals, is their country of residence for all others, it is the country where incorporated, or ganized, greated, or administered

Penalties

In A corporation that fails to file its tas return by the prescribed due alse in cluding any extensions of time for filing may be subject to a penalty of 5% a mention of 25%, for each month up to ensuring modified, free each month the return is not lifed, free penalty is imposed on the rite amount due—section 6651(a)(1)).

2. A concoration that fails to pay the activities of the concoration that fails to pay the of 1,5% a month of fraction of a month, of fraction of a month, the tax is not paid (the penalty is imposed on the net amount due—section posed on the net amount due—section (65)(a)(2)).

The above penalties will not be imposed if the corporation can show that the fails the failer of file of to pay was due to ressonable cause and not to willful neglect.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1504, section 1552, and the regulations therunder, an affiliated group of cor prostoris, each qualifying as a file in-surance company, may make a consoil added income as return instead of sep anter returns. The parent copposition

These penalties are in addition to to 6% a year interest charge imposed unpaid tax

3. A corporation that fails to pay the proper estimated fav when due may be subject to an underpairment penalty of 6% a year for the period of underpay ment (section 665%).
If you underpaid estimated tax and before a penalty charge should not be assessed, attach from 2220.

## Specific Instructions

(Numbered to correspond with the line numbers on the return.)

SCHEDULE A.—Investment Yield

The term "investment yeald" means grass meastner architect and to section 304(c) the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the service of the policy holders' share of the investment taxable income in the insurance company's taxable income.

1. Interest.—Enter interest from all sources during the tabable year. The gooss amount of interest reported as gooss amount of interest reported as montation of prenium and interest market discount) attributable to the tabable year on bonds, notes, abbentures, or other evuelences of indeptedness, defering the result of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of the tabable of regulary embloyed. If tasandalle, or regulary embloyed, if tasandalle, or regulary embloyed, if tasandalle, or regulary embloyed. If tasandalle, or regulary embloyed if tasandalle, or regulary embloyed.

2. Dividends.—
(a) Enter dividends received from domestic corporations subject to income tax and which are subject to the 85% deduction under section 243(3)(1)

Socialed dividends or earnings Socialed dividends or earnings Socialed Soci

The LODG's deduction does not apply to any clock, deduction does not apply to any civilend if an electrical apply to any civilend if an electrical apply to any civilend if an electrical apply to any civilend if an electrical apply to any civilend in the

(2) Include income constructive by received from controlled foreign amounts should eather in This amounts included the total of amounts should eather in This amounts should eather in This should eather sections 50 form(s) 36.6 Scheduled 50 form(s) 36.6 Cannot should be should

3. Gross rents.—Enter the gross amount received for the rent of property Deduct expenses such as repairs, inter-est, taxes, and depreciation in the proper lines for deductions.

--Enter the gross
If a deduction is
n, report it on line royalties I royalties II depletion, 4. Gross r amount of r claimed for a

terminations, etc.—Enter ount of income from the Leases. gross amo ei ë

mindlen) of any lease, mortgage, or inhibition of any lease, mortgage, or other instrument or agreement from which the life insurance company derives miterest, rents, or royaltes to the amount (if any) by winder the amount (if any) by winder the ret forgettern capital gain exceeds the ret forgettern capital gain exceeds the ret complete and the capital gain exceeds the ret complete and the capital gain exceeds the ret complete and the capital gain exceeds the ret complete and the capital gain exceeds the ret complete and the capital gain exceeds the ret complete and the capital gain exceeds the ret capital gain exceed

7. Gross income from trade on business often than Insurance Business.—
Enter the gross income from any trade or business (offer than an insurance or suriness) carried on by the life insurance company, or by a partnership of which the life insurance company, or by a partnership of which the life insurance company, or by a partnership of which the life insurance company, or an emperior of the life insurance company, or an emperior of the life insurance company, or an emperior of the life insurance company is a member

#### Deductions

9. Investment expenses.—Enter experses which her properly changeable as investment expenses, if you allocate general appears to investment expenses, the total deduction cannot exceed line 5. Shedule H Attach as chadule showing the hatter and amount of terns into one amount.

10. Real estate expenses.—Enter the may and necessary building expenses, now as the second to the state of the second to the sec

11. Depreciation...Enter the deprecal of the state of producing greateness and producing greateness and producing for depreciation is limited to the depreciation is limited to the depreciation is limited to the depreciation is limited to the depreciation is limited to the depreciation is limited to the determinant income as defined in section (BO4) (For limitation on deduction for operications of property used the producing gross investment inused the producing gross investment inused the producing gross investment inused as supplement to Schedule.

Salvage value —Salvage value must be the control of country of cou

with elso f (e) Tengible property other than n property.—Tangible personal proper whether new or used, may be deprecial under the straight line method or 150% declining balance method. tangible parsonal property life of 3 years or more may a

regreated under (1) the double declin-regreative method (2) the sum of the method law down or (3) any other method law down or (3) any other method law down or (3) any other fact allowances and result in actumulated (during the first beofthings of any year (during the first beofthings) may be a could have been declined had been used (b) New section 1250 property—The ocubic declining bishace and sum of the voice suggist methods may be used only which at least given and a property from the suggist methods may be used only which at least given and a property from which at least given of the property from which at least given driven the gross metal declining bishace and sum of the whole the support of the property which are suggisted from the property. Used residents metal property, with a department of the property, with a department of the property.

(of) Rehabilitation expenditures, for localforms before the compute the depending from outday from under section 157(k) for rehabilitation of expenditures incurred for low income rental housing under the straight line method union a setful file of 60 months and no salvage value in lieu of any other method of computing depreciation. For details, see section 167(k),

(e) Section 179—Additional first year depretation allowance—for the first year a depretation deduction is allow 20% of the cost thedrors may elect to write off 20% of the cost thedrors adjustment for a savinger value of new or used targible personal property with a useful life of 6 \$10,000.

Controller companie propers must ap portion the \$10,000 amount those section 179(c)(7) proudes section 179(c)(7) proudes section 179(c)(7) proudes section 179(c)(7) proudes section 119(c)(7) proudes section 119(c)(7) proudes section 16 between 1985s of the property must be reduced by the amount of the deduct deprecation.

Unitation on deductions relating the user state of the user state owned and excuped.—The deductions included on lines 10 and 11 increases and owned and occupied for insurance purposes in whole or in part by insurance purposes in whole or an amount company is limited to an amount of the company is limited to an amount of the company is limited to an amount regard to the companion without regard to the companion of the companion

12. Depletion.—The percentage defended are founded and say wells is 22%. See section 6.13 (b) for rates applicable other natural deposits. Attach form if a deduction is claimed for depletion of imber.

13. Trade or business deductions.—
Enter the total deductions attributeals to any trade or business (other than an insurance business) income that is noticed in the the insurance company's cluded in the the insurance company. By the company of th for

divided by S. If, in computing the Syear energing carmings rate for any Labolic Branch party but not a life insurance compact and any of the A year, preceding the tax. The abbe year, the computation shall be made a online of the standard or shall be made a online of the syear. Where the computation shall be made a online of the syear where the company was not in easierized for one or prince of the 4 preceding years on was not in more of the 4 preceding years on was not in the standard of such years. The everage earnings of such years of years the everage earnings of such years of years of the precedings are murber of the sumber of housing this. For example, if entires are made on three in this struction in the sum by 3. See Genaral in struction in the sum by 3. See Genaral in the sum of the s

operating losses pecial deductions (250) are not

on for net op and the spec through

The deduction for (section 172) and (sections 241 that allowed SCHEDULE

or exchanges of property used in the trade or business (as defined in section 1231(b)), or (b) from the compulsory or involuntary conversion of property used in the trade or business

The purpose of this stredule is to de termine purpose of this stredule in structure computation of adjusted lies four-instruction in Exclude persion plan reserves from lie insurance reserves for the purpose of determining the tapsayer's as sumed rate under this part. See Barr V.

Columns 5 and 6.—Adjustment under section Biolo — If the basis for determining the amount of any item referred in section Biolo — Biolo — If the basis for such exerves, etc.) as of the older of the insurance reserves, etc.) as of the older of the lasable exemination as of the beginning of the cambraid of the construction of the section of the construction of the section of the construction of the section of the construction of the section of the construction of the section of the construction of the section of the construction of the section of the constructio Definition.—The ferm "policy and order contract liability requirements" means the sum of (1) he adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves and the portion of his program of the portion plant estoyes at the tegming and end of the portion of the reserves at the regionness and end the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the portion of the present teaming and from Part VII); and (3) the interest paid (from Part VII). Definition — The term "assets" for this purpose means all assets of the company (including nonadmitted assets) and includes all moneys but deas out include real and tersonal property (other than money) used by the company in carrying on an insurance trade or business.

Purpose.—This computation is necessary in order to determine the earnings rates in Part III

805(b)(4))

Part II-Assets (Section

Valuation —The amount attributable to real properly and to stocks is their fair market value. The amount attributable to market value. The amount attributable to seek as the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This adjusted basis is determined under section (1011 section 8170),

Adjustment under section \$18(c).—
This adjustment is required where the company sectionly computer is fill in a company section to convert them to a net level between the convert them to a net level between the convert them to a net level between the convert them to a net level between the convertion of the reserver of tax purposes.

If alected, the conversion may be made by one of two methods, which compute the spect stay which recombation under the prelimmany term basis and net net some prelimmany term basis and net net perform the prelimmany term basis and the net performant basis stay of the same mortality on the prelimmany term basis and the net weep prelimmany term basis and the net weep prelimmany term basis and the net in the prelimmany term basis and the net of the prelimmany term basis, the reserves method, with respect to on tracts to which reserves are computed to which reserves and the serves are increased by the sum of (1) and the stay of the sum of (1) in the stay of the sum of (1) in the sum of the prelimmany term basis, the reserves under such contract and the sum of the sum of the sum of summer reserves under such and the supportant to summer or a support of the sum of the sum of the sum of the sum of the sum of the summer of the summer to the summer to summer the summer of the summer to summer the summer of the summer o Section 806(a) adjustment.—It, durning the taxoble year, there is a change in life insurance reserves, (either in transfer between the taxoble during the taxoble during the taxoble during the taxoble during the taxoble during taxoble during the taxoble during taxoble during taxoble during taxoble during taxoble during taxoble during adjustment of the sastet must be appropriately adjusted on a daily hasts appropriately adjusted on a daily hasts appropriately adjusted on a daily hasts transfer. See section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated to the section 806 cf. If it is regulated adjustment. Part III—Earnings Rates (Section 805(b))
The term "current parnings rate
means the percentage determined by
during the investment yield for the
tavable year (Schedule A), by the mean
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Bodown 7.—Adjustment under section (Red).—If during the lazable year, server a strictural or in the insurance reserver the complete or the stricture of illabilities under contractive person of labilities under contractive person of labilities under contractive persons the means of such reserver must be aborted to the subjusted or addity basis to reflect the amounts involved in such reflect the amounts involved in such regulations.) This adjustment is applicable whether on out the transfer of the labilities was the original insurer cable whether or not the transfer of the labilities was the original insurer cable to remanance ceded by another cable to remanance ceded by another cable to remanance ceded by another cable to remanance reserves. See section 801(0)

# Part V—Pension Plan Reserves (Section 805(d)) These reserves must be adjusted under sections 806 and 818(c) as described in Part IV abova

Assumed

Interest Rate

(Section 805(c)(2)) IV-Average

Part L—Policy and Other Contract
Liability Requirements (Section 805(a))
Purpose—The next stop after determining investment yield (Schedule A) is
the conference in policy and other contition of terminents. This computition of terminents. This compution of terminents the numerant with the
folicy of the most ment yield as the deminents are of determinents the policy
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Part VI—Adjusted Lufe Insurance Re-serves (Scetan 605) (city to the This term constitutes the men of the life insurance reserves its defined in section 801(bit) computed under Part IV (excliding person plan reserves taken from second under Part IV, adjusted as set orthin Part IV, Scheduckij s.

Part VII—Interest Paid (Section

1.—Enter all interest for the taxable year on independents, except on indebt edness incurred or continued to purchase or carry obligations the interest on which sentill from tax.

2.—Enter all immunits in the nature of interest, whether or not guaranteed, for interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supple title time of acciual, life, health, or accident continuence of accidal, life, health, or accident continuence.

3.—Enter all amounts accrued for the radius axable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration part in advance on insurance or annuity contracts.

4—Enter all interest for the tavable year on the all of control of

#### C.—Taxable Income SCHEDULE ( Investment In

General —The policyholders' share of about tem of investment yield (including tax exempt interest, and dividends received) of any life insurance company common the included in taxable investment monne

Jackhot the percentage that regine same the policyholders' share of each term of investment yed. This percentage is determined by dividing the bolicy and percentage that contract liability equirements (Schedule B) by the investment yield (Schedule B) by the investment yield of the policy and other contract liability yield, the policyholders' share of any struction N

, limitation does which there is a

Exception.—The 85% not apply to any year for a loss from operations

See

Section

under

ercentage that repre-ance company's share stment yield. This per to the difference be the percentage on

2.—Enter the percenta sents the life insurance co of any item of investment centage is equal to the tween 100% and the item 1

amount of interest which is a working and and are subsequently accounted by a pure on the account of the amounts entered to cold of these thems of meeting of the amounts entered to cold of these thems of meeting of the amounts entered to cold of these thems of meeting of the account of the amounts entered to cold of these thems of meeting of the account of the account of the account of the amounts entered to cold of the account of the ac

#### Reductions

9. Interest wholly tax exempt—Enter amount from line 4 chount 3 This amount its the company's size of wholly have seemnt enterst which, like the policy hadders share of such mitters in company in the country is an enter in the profession of the country in the country is not included in taxable investment income

10. Dividends-received deduction.—

10. Dividends received from domestic Corporations—Enter 85% of the company's state (file \$61%, cloud and \$1.00 the name of the state of state of the state of the state of the state of the state of state of state of the state of state state of state of state of state of state of state state of state state of state state of state of state of state state of state of state of state of state state of state state of

(b) Olividends received on certain pre-fered stock of public udulties.—Enter 60 208 of the company, share find 50, column 3) of the amount received as dividends on the preferred stock of a bublic utility which is subject to income tax and whore, a allowage a dediction for section 244.

(c) Oundends received from (greign of one) and one of one

of dividends received total of the dividends r

suming liabilities under contracts not assued by the company no mandare and annother company no mandare and annother company no mandare consideration arising out of ensurance coded Except in the case of premums or other consideration returned to another in the insurance content contract of amounts are turned where the contract amounts are turned where the depends on the exceptence of the contract but administration of the contract but administration of the contract but depends on the exceptence of the contract but depends on the exceptence of the contract cannot be included However, amounts cannot be included However, amounts reliations or to erroneously computed to improve the contract of the computed programms are treated as return premiums. deduction cannot exceed 85% of taxable is survivashment income compared without it is start to this deduction. In maniput of the first income compared without in the first income compared with a piece of the first income compared with a piece with a piece of the first income compared with a piece of the first income compared with a deduction for his deduction of his deduction of his deduction is under an exploration is under an obligation to make corresponding pay that starts desired to substantially ident in

10(a). Decrease in reserves —Enter the excess of the sum of the legan of scroped in section 80(c) as of the best of summa of the taxable year over the sum of such terms as of the close of the tax side year frequently the procedured by the glose of the tax side of in mestiment yield not included in mestiment yield not included in Inc. 7, column 2) 11 Small business deduction — Enter A low, of the investment you'd (Schedule A) bur not to exceed State and investment you'd (Schedule A) bur not to exceed State and investment of one \$2.50.00 limitation 'Section 6.3) for the 1974 asable year, section 1554 proudes that only one member of the 250.000 small business deduction whe per onset bear mind to ones the per investment in the ones the per investment in the per ones the per investment of the control of the per investment of t

10(b). Decrease in section 811(b)(2) reserves.—Enter the amount of from the 3 Part II. Schedule E-2) by which the decrease for the Tasable year in the reserves for policyholder dividents encests the amount of funched so and policyholders during such year. Inter also one team of an net decrease in reserves attroubles an met decrease in reserves attroubles to the operation of section 810(d).

1) Other amounts.—Enter the total amount of better income not included more included amount of better inch that such terms are included in gars from that such terms are included in gars from the sale of or better included in gars from the sale of or britings of come However, exclude all gars from the sale or exclange of capital assets and gars considered as gars from the sale or exclange of a capital asset.

General —The state of each them of musefiment yield (including tax exempt inferest and dividends received of any life insurance company set aside for pulcy/violders cannot be included in gain and loss from operations.

and

SCHEDULE E.—Gain a Loss From Operations

13 Death banetits, etc.—Enter the amount of inclaims and benefits acrued (including matures) endownests and anounts allowed on surrender and losses amounted blowed on surrender and obtaining the year on not accord and supplementally bear on our secretarial and supplementally bear our surrender and supplementally bear outside to the amount of the included but were the amount cannot be assertantly of the amount cannot be assertantly but were the amount cannot be assertantly but were the amount cannot be assertantly but were the amount cannot be assertantly but were the amount cannot be assertantly and they were an accordant and they were also assertantly and accordant and accordant and accordant and accordant and accordant and accordant and accordant and accordant and accordant accordant and accordant accor 1—Enter the percentage which repressible sets the author of investment yield within sets a study for policyholders. The percentage is determined by dividing the required interest (Schiedle A. Jack of that if the amportment yield (Schiedle A. Jack of that if the ampoint of the required interest served). The investment who then the served in any item set aside for policy of that investment who then the served in any item set aside for policy divides must be 100°s. See General institutions.

14 Increase in reserves —Enter the Access of the sum of the titless describer in section 80(c) as of the close of the tax shall be year reduced by the close of the tax shall be year reduced by the policyholders shall be year from operations (ine. 7, co. 2), over the sim of such terms as of the beginning of the taxable ware. Enter also one tenth of any net, increase in reserves 810(c). contractions the percentage which repreents the file misurance company is state of any lend of interesting yell in this percentage is secured to the difference between the company of

15 Assumetor by another person of labilities under mercanno of labilities under mercanno (or the consideration (of the consideration as a side-ation (of the chair consideration as a summor on by another person of labilities under maturaties and amonty Contracts (including Contracts supplementary their

Interest wholly tax-e

3—Enfor the gross amount of pre-ams and other consideration (including vance premiums, deposits, fees, as saments, and consideration from as

amount is the company's share of wholly tax exempt interest which, like the policy holders share of such interest (from line 4, column 2), is not included in gain and loss from operations.

17. Investment expenses.—Enter the excess of the ratial investment expenses sower the amount allowed in computing in which the computing in additional silvable (line 14. Schedule A) and the additional silvable (line 14. Schedule A) Attach a schedule showing computations.

18. Schedule A) Attach a schedule A but not to exceed \$25,000 Nembers of expense and the schedule A) but not to exceed \$25,000 Nembers of a control and such as the schedule and the schedule A) but not to exceed \$25,000 Nembers of a control exceed \$25,000 Nembers of a controlled group and this \$25,000 similation. (Section 243) for the 1914 stable bear section 1564 proudes that only one member of a controlled group and this \$25,000 similation and class of a controlled spoul are limited to \$4,100 Nember of a controlled spoul are limited to \$4,100 Nember of \$25,000 similations of a controlled group are limited to one \$25,000 similation are limited to one \$25,000 similation are limited to an expense and the schedulcton.

19. Other deductions.—Enter the total amount of all of ther deductions, not in cluded in computing investment yield and not included in lines 2 through 24, to the extent allowable as deductions in modified below.

(a) Interest.—No deduction is all long under section 163 for interest non the uters section 163 for interest 100 Bad debts.—No deduction is allowed for an addition for reserves for had addition for section 166(c), but a deduction for specific bad debts is permitted for the addition for specific bad debts is permitted for the addition for specific bad debts is permitted for the addition and a gentle that me paintable is a particular.

Contributions Attach or contributions and the contribution of self-generative contribution is made in property contribution to made in property contributed and the method used in determining its form maker value it is contribution carry over is included, show the amount and how it was determined. For immation and the application of a grantable contribution of a grantable section 1 509 5(c) of the regula

In applying section 170, the 5% imitation on total deductions must be computed under section 809(e) (3). See section 1.609-6(c) of the regulations

Comparison contributions in excess of the many be carried the reforming the deduced of the reforming the deduced of the reforming the reforming the reforming the reformation of the reformation of the reformation of the reformation of the reformation of the reformation of the reformation of the reformation was adopted by the proposed of directors in the resolution authorized by the poord of directors in the resolution authorized by the poord of directors in the resolution authorized by the proposed of directors in the resolution authorized the resolution authorized the paid of directors during the transition of a copy of the resolution. By series and copy directors and copy of the resolution.

income and

(d) Section 246(b) Imitation—In applying this 58% Imitation to the total front operations so goodscton, the Sain front operations is goodscton, and said to the Said to the deductions for certain or particularing contracts (line 2410), according to the missing southers (line 2410), and the missing southers (line 2410), dividends to life missing (line 2410), dividends to life missing (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend selection (line 221), and the dividend line selection (line 221), and the dividend line selection (line 221).

(d) Amortizable bond premi-ums.—No deduction is allowed un der section 171 since a deduction for such premiums has already been taken into account in Schedule A

deduc-section in lieu deduc Net operating loss de —The deduction under se is not allowed since in of an "operations loss de is allowed See line 22 ton.—Th 172 is r thereof a

22 Operations loss deduction.—This sededuction allowed under section 809(d. (4) and retermined under section 812 is in substance, the same as the encloperating loss neduction provided by section 172.

The "operations loss deduction" is the carry acts and carry acts of the Tayabe year (see 81.2). A loss than been carry acts that a state year (see 81.2). A loss than been carried lover 5 with a loss of the carried lover 5 warmers as and carried lover 5 warmers as and carried lover 5 wars for the definition of a loss of year carryoner, see section 81.7e and year carryoner, see section 81.7e and year carryoner, see section 81.7e and year carryoner, see section 81.7e and year carryoner, see section 81.7e and year carryoner, see section 61.7e and year carryoner, see section 19.7e and year carryoner, see section 19.7e and years with the sable wears to which it may be carried to each of the one of the sheet sheet loss than may be carried to each of the one of the sheet loss than of the mount of the loss one the section 61.8e for loss in ally be carried.

See section 844 for special loss carry over rules that perfam to an insurance or grantation or has had a change in the organization or has had a change in the loss had to recovere see section 1351.

dividends paid section 244

(C) Dividends received from foreign corporations subject to the 85% deduction.

Asser (in e. G.), column 3) of dividends received from foreign corporations sub-Also effect to the 85% deductions sub-Also effect on this line 100% of the from pany's state of dividends received from wholly owned (oreign subsidiaries) provided in section 245 for qualifications and limitations on the amount of these deductions. Special rule for contributions of certain property.—If you make a chartable contribution of property, the contribution must be reduced by the sum of

certain contributions, the long-term capital (1) the ord (2) for 2½% of

that would have resulted if the properties and the properties of t

Barran alle the arbanable on-generation—it is thereby the the busin dediction is allowed by the son of a sale of procepty to a chan-table or generation, the adusted basis for determining gain from the sale is an amount which is in the same acts to the adusted basis as she amount realized is to the fair makety value of the property.

For a member of an electing affiniated group, the 85% in mination is applicable to the e.g.'s, if any, of line 12 over line 20. The e.g.'s, if any, of line 12 over line 20. The declared mine 20. The declared mine 20. The declared mines of the same group since these discussed from the same group the 85% immission.

(f) Dividends received.—No de dution is allowed under sections 243, 244, or 245 m view of the de dution allowed under section 809 (d)(8). See line 21

Attach a schedule showing the nature and amount or terms inflored and group the minor items into one amount if a deduction is claimed for derectation, at fach a schedule similar to Schedule k. Our may use for m4562. Depreciation as a supprement to the schedule.

21. Dividends received deduction.—(a) buildends received from domestic. Corr. floorations —Letter 55% of the company is prevented from the control of the company of the co

(b) Dividends reteived on certain pre-ferred stock of public undities—Enter 60 208°, of the company's share (line 51), column 3) of the amount received as dividents on the preferred stock of a bublic utility which is subject to income tax and which is allowed a deduction for

The term "orfset" (for any taxable year) means an amount requal to the increase in the operations loss deduction for the taxable year that accuse the life insurance company taxable indome (company taxable indome (company taxable indome (company taxable indome (company taxable indome)) for this year to set on \$92(b)

The term Tloss from operations" incaris the excess of allowable deductions (computed, with the modifications in (a) and (b) below) over the amount on line 12.

deduction is al (a) No operations loss -

lowed

(b) The deductions allowed by section

Section 224 (doudengs secence) to content and an orderends section 224 (doudengs secence) to complete shallow since the complete shallow since the complete shallow section 256 (b) as medited by section 809(d)(8)(8)

24.—The deduction for certain non proposation of the complete shallow section 809(d)(8)(8)

24.—The deduction for certain non proposation of the proposation of the certain non proposation of the proposation of the certain non proposation of the certain of the gain from operation of certain 250 (b) the gain from operation of the certain of the gain from operation of the certain of the gain from operation of the certain of the gain from operation of the certain of the gain from operation of the certain of the gain from operation of the certain of the gain from operation of the certain operations of the certain operation of the certain operation of the certain operation of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the foregood of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation of the certain operation operation of the c

the door inequired interest for any tables dear in regulated by middley the each outs obtained by middleying the each nate of interest required, or assumed by the fortiginest, in storaging the essenses described in section 810(c), by (0) he means of the amound of such charge computed at such rate of the brokeness and und not have basilion variations.

SCHEDUR E.-2.—Part I--4.mintation on Bosinion (Line 24, Schodule B, (Section Bosin).

Parts II III. and IV should be completed before manning services in this speciel before manning services in this speciel before manning services in this speciel before manning services in this speciel proposed and sections display and explained in connection with time 24. Schizolile E. automatically applies to Part III—Developers be Policyholders (Section Bosinia).

The term dividends to policyholdress and the manufach suffachiors stand to such a such

dividends during the year following such a hability get amount of the decrease for the standing sear in the reserves for point of holder dividents enceds that amount he holder dividents creek that amount he hability in the reserves that the standing searches that the hability in the amount of the standing searches that the hability into arcount as an income etern (line 10/10). Schedule 5, an income etern of the 10/10).

#### Health and Ins Part III—Certain Accident ar Insurance and Group Life (Section 809(d)(6))

This deduction is an amount equal to go the control of the tax and the control of

# Part IV—Certain Nonparticipating tracts (Section 809(d)(5))

Coni

This deduction is an amount equal to in the deduction is an amount equal to in the detection is an amount equal to it is detected an amount equal of the viewer of the controlled of the detected of the detec

# SCHEDULE [....Shareholders' Surplus Account (Section 81S(b))

Section 815(b)(1) provides that each stock life insurance company (both do mestic and foreign) must establish and maintain a shareholders' surplus account

the balance remaining in this account as the halance remaining in the part of

SCHEDULE G —Policyholders' Surplus Account (Section 815(c))
Section 816 (c) promotes that every size, in figuration of the state of the management of the state o

# SCHEDULE J.—Compensation of Officers

Complete column 8 of Schedule J for your 6 highest paid officers. To determine the highest paid officers, add all allowances, Including expense account allowances, to each officer's compensa

\$25,000 and which members are to be similared in \$21,000 see section 11564—0.

Itip) After regulations for free manner of infacts, the group electron in the group electron to make a common or incoref, member of some years, exemption until years—1562, and exemption until years—1562, and officers in the amount of incores the amount of incores the amount of incores the amount of incores the amount of incores the amount of incores the amount of incores the amount of incores the amount of incores the amount of the amount of incores the amount of inc

tion. Expense account allowance means is the amount of the amounts of the than complete and the amount of the amou

A Credit for ways paid or incurred to the brown incher (WK) program of the salates and salates with salates and salates and salates and salates and salates and salates and salates and salates and salates and incidents are to the feed. It is all incidents are to salates and incidents are to salates and incidents are to salates and incidents are to salates and incidents are to salate and incidents are to salate and incidents are to salate and incidents are to salate and incidents are to salate and incidents are to salate and incidents are to salate and ways are coming previously these on the salates. It may wait to credit previously these on the salates and ways salate and incidents and incident salates.

General.—Section 302(a)(1) prountes a normal tax and surfax on the file in surface compary taxable increase compary taxable increase compary taxable increase on taxable and a section 1). 1 Normal fax - Section 11 provides a normal fax equal to 22°, of taxable income

Tax Computation Instructions

2. Surfax — Section 11 provides a sirfty equal to 26% of the amount by which the taxable income exceeds the surfax exemption.

Legation recomputing a pilot veal investment credit. The control of property consists of profession control of the control of 3 Surfax exemption—In person or organization and employations are controlled to a portions. Noticelled and the person of seriors, 1651-1562 and 1564 (See ser or a 1563 for definition of controlled as 1200 p).

Under the provisions of section 1563 a controlled with the controlled gloup of corporations, with most deviced by the provisions of section 1563 a controlled gloup of corporations, with most deviced by the provisions of section 1563 a controlled gloup of corporations, with most deviced by the provision of section 1563 and 1564 (See section 1563) and 1564 (See section 1563) and 1564 (See section 1563) and 1564 (See section 1563) and 1564 (See section 1563) and 1564 (See section 1564) and

7 Foreign corporations —A foreign corporation carrying on an insurance business within the U.S. is toxable in the

same manner as a domestic insurance company with respect to its income effect toward company with respect to its income effect toward commercial with respect to the U.S. see section 632. Income toward consists with respect to the advantage to U.S. but every S. which is additionally connected with the conduct as advantage to U.S. but every section 644 to the U.S. section of the Connected with respect of the Connected and th

# B Minimum fax on tax p tems — Corporations having tax E tens in cress of \$30.0% min fan in cress of \$30.0% min fax

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in acceptable depreciation on projection and projection of certified policy curved facilities on a certified for state of acceptance of radioad of state of acceptance of certified facilities. In our state of on the joint facilities, a project acceptance of certified facilities.

care fault

of impacts for losses on bad del of impactal mistitutions.
I evices percentage dejust it as copital gains.

			Sales of Excitatinges of Floper of		
				Employer ident	Employer identification number
Capital Assets—Sho	Short term capital gains and losses—Assets held 6 months or less	and losses—Ass	ets held 6 mo	nths or less	
	b Date a c Date a but but but but but but but but but but	d ist as sales	allowable)	basis and expense of sale	g Gain or luss (d plus e less f)
1 -	Se carryover (attach conputation)	and no pure and	a		
Net short term capital gain of (1955) ing-term capital gains and los shough k must be used for gains or	3 for short term, captual gains and 10ss. There are than 50 minutes and 10ss of the store that columns a through general that columns a through general that columns a through select that columns a through the columns a through the columns and 10ss on sasets whose FM V on 12/31/58 exceeded the adjusted basis on that date.	ire than 6 mon	ths (Use columneded the adjuste	is a through g exce d basis on that d	ept that columns ate.)
					. :
and the second of the second	Andrew and the second of the s	1			
as of 12 21 58	imps n mough ware nor requ	-	Excess of column haver column 1 11 any	k. Gain (excess of column g over column). but not less than zero)	(column g over less (han zero)
6 Total of column +					
Term capital gain or clossy itotal of lines 5 and Summary of Capital Gains and Losses	capital gain of closs) itotal of lines 5 and 6). Enter here and on line 9 nmary of Capital Gains and Losses.	Enter here and on	ne 9	s foss	b. Gain
8 Net short term capital gain or (loss) from line 3 9 Net long ferm capital gain or (loss) from line 7	Lifernitine 3 from line 7				
<ol> <li>I.et snort ferm capital gain (line 8, cotumn b) reduced by any net long term capital loss (line 9, column a) (Enter trace and on time 6. Schedule A. Form 11200.)</li> </ol>	column bi reduced by any nrm 1120th	/ net long term cap	ıfal löss (line 9, c	olumn a) (Enter	
11. Har long term capital gain (line 9, column b) reduced by any net short term capital loss (line 8, column a). Enter here and on line 7, Schedule C, Form 1120L and on hine 3, Schedule E, Form 1120L.	column by reduced by any m 1120L and on hine 3, S	any nef short term capital ło 3. Schedule E. Form 1120U	ntal loss (fine 8, c 120t.)	olumn a) rEnter	
Alternative Tax Computation	Afternative Tax Computation	1 100			
(a) Taxable investment income (ii) (b) Less line 11 above	TT ((a)) halle it in (a)	(202)			
Gain from operations (line 1(b), page 1, Form 1120L)	), page 1, Form 1120L)				
(b) Less line 11 above Enter the smaller of line 12 or line 13, but not les	(b) Less line 11 above 14. Enter the smaller of line 12 or line 13, but not less than 2ero				
ubtracted from policyhok	13 30 6 of the excess, if any, of the tables of the account (fine 3, page 1, Form 1120t.)	e 3, page 1, Form 1	11201)		
Total of lines 14, 15, and 16 Surfax exemption—Enter line 17 or \$25,000, whichever is lesser (Component members of a controlled group:	or \$25,000, whichever is I	esser (Component	t members of a c	controlled group:	
see page 8 of Form 1120s instructions and enter your surtax exemption, or line 17, whichever is lessery trans 17 face from 18.	ions and enter your surta	ıx exemption, or lın	ie 17, whichever	is lesser)	
20 22% of the 17					
26% of line 19					
if multiple surfax exemption is ele Total of lines 20, 21, and 22-,	lf multiple surfax exemption is elected under section 1562, enter 0% of line 18 Total of lines 20, 21, and 22	enter 6% of line			
Enter amount from time 1.1 Enter long term pain received from	Enter amount from tine 1.1 Enter iong term isam received from certain binding confracts and installment sales (referred to as "subsection	s and installment	sales (reterred to	as 'subsection	
(d) gains —see instructions)	0				
Line 24 less line 25 (if less than zero, enter zero) 25 ° of the lesser of the 24 or line 25	ero, enter zero)				
of line 26	C7 AU				
Total of lines 27 and 28					
Alternative tax—Add lines 23 and 29. Enter here and ill applicable, on line 8, page 1, Form 1120L and write "Alt"	Contract to the contract of the	0 401 00 41440	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		

33 1.14 of column g. (where column b. F.M.V. as of 12/31/58			veh mm day	15 B	d bre states   Copper	president to cother	a kind of property of necessary quired imp innoced and districtant allowed in this papers. R Gain priose
Tutal of column h FMV as of 12		1937 47	*	1		illusables areale	-
vo rei	(where colur	g (where columns h through h	F are not required)	quired)			
		1 Adjusted basis as	as of \$2731758	-	Express of rotumn his	5	from the ess of column glover
33 Total of column k 34 Metumany pain (1855) Itals of these 32 and 33) Enter here and include in total of the 11. Schedule E  271 V Gain from Disposition of Depreciable Property and Certain Real Property Held More Than 6 Months— Section 1245 (Report gain from disposition of other depreciable real property in Part VI. For investment assets, see instructions	oss) (fotal of tu om Disposi rt gain from	tion of Depretion of disposition of	eciable Pro	nclude in total operity and eciable real	al of column k ordensy gan of (1923) (1931 of lines 32 and 33). Enter here and metude in total of line 11. Schedule E Gann from Disposition of Depreciable Property and Certain Real Pi 1.245 (Report gain from disposition of other depreciable real property in Part V	Poperty Held More	Than 6 Months-
for Part I.)  a k	a kind of property (if necessary, attach description)	y y (inphon)	20 a	Date arquired (mo day yr.)	c Date sold	d Gruss sales price	e Cast or other basis and expense of sale
f Total degreciation allowed (or allowable)	g Adjusted basis ie less fi	f basic	h. Total gain		i. Depreciation allowed for allowable later ap plicable date (see Instructions)	+ Ordinary gain	+ Other gain
36 Total ordnary gain. Enter here and on line 31, and identify as gain from line 36.  37 Total other gain. Enter here and on line 31, and identify as gain from Part V. If this amount includes any yain from casualty or theft, see instructions.  37 Total other gain. From Disposition of Depreciable Real Property. Held. More than 6. Month includes see instructions for common and account access see instructions for common and included in the 20 to the second contributed for the 20 to th	ter here and on the there and theft, see to om Dispos	line 31, and iden son line 41 an instructions ) sition of Del	tify as gain frod identify as preciable	m line 36 . gain from f	m line 36 s gain from Part V iif this amo	amount includes any pain More than 6 Month	Months—Section 1250
if necessary	a kind of property necessary, attach description)	publinu)	000	Date arquired	c Date sold	d Gross sales price	e Cost or other basis
f. Total depreciation	g Adjusted basis	bast.	th. Total Rain	- 6	Additional depreciate Additional depreciate After (2/31/93 and before 1/1,70	Additional depreciation (see instructions) After 12/331/63 d before 111,70	R Enter column h or column   whichever
1 Column Fitmes applicable percentage (see instr)	m Enter excess any of hover;	+	n Enter Form		Column n times ap picable percentage (See instri	Ordinary gain	q Other gain
ny gain ir gain ualty	ler here and or her here and theft, see in	n line 31, and ider	of identity as	om line 39 gain from B	art VI (II this ann	dentry as gain from line 39 and dentry as gain from Part VI. (11 this amount includes any gain.)	
Part VII Sale or	Exchange	of Property	Used in T	rade or B	usiness and fin	or Exchange of Property Used in Trade or Business and Involuntary Conversions	1 1
a Kind of property of necessary attach description	tion!	quired (ma,	(mo day.	d Gross sates price		allowable: of sale	g Gamorioss td plus e less ti

Schedule D (Form 1120L) 1974

Page 3

# Instructions

## to the Internal Revenue Code References

in general all or part of the gain on a disk in general all or part of the gain on a disk in potent as ordinary more wetwork to be not potent as ordinary movement the provisions of retinour 1251. 2(4) (see far V and V) 1951, and 1252. The retinament in the gain may depending on the circumstances of parenting on the circumstances.

# s for Dispositions of Farm Property Certain Involuntary Conversions

(1) Farm property -- Refer to sertions 1251 and 1252 by the freatment of gains on disposition of

# certain farm property

(C) Industrial contessors—

(C) Industrial contessors—

(I) It gain them modificates conversars arrange from cassally on their of imposity used in a triol or business or of business and on capital as a help dimen than sometimes causal or exceed the lesses, the gains and exists on the patients and subsect on the patients of their section [23] pand and subsect of the patients of their section [23] pand the sister of the section [23] pand the sister of the section [24] pand the sister of the section [24] pand the section [24] pand the section [24] pand the section of the section [24] pand the section of the section [24] pand the sect

#### PART

Capital assets - Lack deniu of poppers hind by a cohordinary-bread assets of the transfer of the construction of the savet of the transfer of the construction of the savet of transfer of the construction of

or weetment assets subject to sections 1245.

And 1550 could be reported to Pertit and VIII the and 1550 could be reported to time the view of time to response to common or the other than other special or common to be retired to the other special or special common to reported in common to be retired to their 1584 of side defined as special country or part of section 1584 or so and defined as special country or part of the column. Part V and or profit in column. Part V and or the profit in column. Part V and or definition is part of the part of the profit in column. Part V and or definition is part of the part of the profit in column. Part V and or definition is part of the part of

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Capital losses. Capital losses are altoned to the Month Meeting and the Month Meeting and the Month Meeting as a capital losses to the Month Meeting as a capital so "camera the as a sent form of petal 1.2" "camera the as a capital control of the Month Meeting and the Capital Meeting and the Month Meeting and the Month Meeting and the Month Meeting and the Month Meeting and the Month Meeting and Meet

Losses not allowable — In the systal select in a construction of systal or securing 1988 section 1991. You give the systal or securing 1991 to the systal of systal or it amount on the systal or it amount or the systal gave from the systal or selection west ment companies. The systal of the systal or it is about the companies of the systal or it is shown undired constitutes its size or the systal or its interpretable or its the systal or its ment company.

Short sales of capital assets —See section 1233 for rules relating to certain short sales of stock or offer securities and transpitions in inmittedly futures.

Basis—The 'basis' for certain property is not subject to the same role for reporting gains as for losses

Investment assets —Gains or tosses I om the sale or entithinge of investment assets are treated as gains or losses from the sale or exchange or capital assets (See above) All salins.

(a) Gain on property held on Okeember 31.

1988 — Saction NET(DID) in a reflect innership on a mount of gain that is no per recognition on amount of gain that is no per recognition of the held by the held of th

ted property acquired \$8 -See section 817(b) certain rules for such (b) Certain substituted pr after December 31 1958 - Se (221A) Pirough IET for certain

Section (2.70.13) provides that the term operation property for purposes of the and fit allowed down one and aroundly done on the term of the section of the section of the section of section (2.71) for and property described in section (2.71) for any property described in section (2.71) for

Gain from disposition of depricable property and define in the property bed more than as months. (Section 1245). (Report any gain months, but had more than so muchts, in Earl N. Les auregland Lakel age includes in tail for the property and the section of the Part N. Les auregland Lakel age includes in the Part N. Les auregland Lakel age includes into the Part N. Les auregland Lakel age includes their

PART V

(c) Poperty held on December 31, 1958, and certain substituted between differ and certain substituted between south property (described in (a) and (b) above) the basis is cost adjusted as provided by serious fitting the basis is cost adjusted as provided by serious fitting.

(ii) Once pocerty acquired after December 1,1956.—Where property describes in 1956.—Where the property describes in 1956.—Where the property describes in section 100 Where property was provided in section 100 Where property was provided in section 100 Where property was a provided in section 100 Where property was a provided in section 101 Where property in wash and to their secretion 1114 1015 (c) it and 1019 in special property to a that their organization the abilished basis. To when you may not the special or the abilished basis of the subsect basis of the subsect basis of the subsect basis.

#### PART III

Attendable (a) If the net long-term capital loss prince seeds them capital loss prince seeds from capital loss prince seeds the seeds the net long term capital loss princed in the net of

use Jonn 30, 1963 for elevators and escolators and December 31, 1969 for livestock PART, VI Sobsection (d) gain convists of long term cap the gains include manifering to resist except gains. From Imper coal or done fit can one more section 52 of from parieties under sec-tion 1239 received helone [47] from sales or feet directions under include, convects on feete into on the law Cottoner? 1959

Can from disposition of depretable real pope of the feet of the state

PART IV

Ordensy gains and losses, actific incurrent states, see generations and seeks from mountains con-months of the grant descentation incomings con-version of land and descentable property their six women of land and descentable property their six pulsary or involutins y conversion of capital as the first and six mounts or less. If affer, grouping all section 1.31 transactions in first grouping all section 1.31 transactions in part Vis as no dilinary loss.

If losses from involuntary conversions arrang from essable, or that of property used in a traff of business (as defined in section 1231) or of 374 ordels asket hed more than six months exceed the Asins enter the gams and losses. Part IV as ordinary gams and losses.

Columns, and Additional depreciation—In ordinary and additional 250 protects bed for warm in the case of performal 250 protects bed for warm in the case of depreciation is the middle amount of depreciation of seminal in such case in the case in the case of the amount of state in column in the lesser of the amount of spain incluminist the ordinary of the lesser of the amount of spain incluministic the ordinary.

the property held must than one was astin the contains the containt that the containt the containt the containt the containt the containt the containt the containt the additional the proof the containt the additional the proof Affect in Colonia. The additional the proof Affect the colonia the additional the proof Affect the colonia affect the containt the additional the proof affect the colonia affect the containt and additional affect the containt and additional depreceding all the additional depreceding at the additional depreceding after the containt and the additional depreceding a the colonial after the containt and additional depreceding a the colonial after the containt and additional depreceding a the colonial after t

defined proposal such section (1) and section of the processing of

(b) personal property
(b) elevators and escalators
(c) real property lather than property, do screed in (dissublier to amond stored in (dissublier to amond stored fron 169-165 or 184 or

Objust 1, applicable percentage. Enter in a strong system 129 points of the strong system 129 points of the strong system 129 points of the strong system 129 points of the strong system 129 points of the strong system 129 points of the strong system 129 points of the strong system 129 points of the special system 120 points of the special system 120 points of the special system 120 points of the system 120 point of the system 120 points of th (III) layegible real intigents (evergit huisings) and men structural commentaries in the structural commentaries and the structural commentaries and second or consequents states in commentaries and allocation or commentaries and substantial controlled second commentaries are not understood to consequents states in commentaries are not understood to commentaries ar

(4) In the case of section 1250 property for which a dependent deduction deduction for installation on expenditures was allowed under section 16714.

The applicable precinage of 050, minus 1 per reinage point to seat of innumbring example 100 of innumbring a service of 100 full mounts agent to asked to make the good of release and properties of the population of the properties of the pro

PART VII

Safe or extrange of property used in trade or never to control 2014 or control

Line 41 Enter each so from 1231 rained over from line 35

Line 42 —Enter the noti gain or loss of the sec (no. 1.33) found discribe in the plant VII. Minimum Nation to the preference from —If the net long terring plant is the enterty the net short terring plant loss, our may be habble for more mum has see from 4856.

Controlled on porations -trins sive lar compulation ( 1120).

form 1120M	Income Tax Return flee Moud Companies the Than Ults and Companies and Other Than Flee	YEAR 1874
		A Employer identification number
Number and street		8 Date Incorporated
City or town, State, and ZIP code	apo	C Place incorporated

		100
	CIN OI (OHI), SINCE, BITO EXT. CODE	C Place incorporated
	Did you prevouely solunt a copy of the annual statement for the proceding pask as required by General instruction 17 meetings in or signature or other abunding over a baby securities.  If Yes," name the internal Revenue Service Center where filled or other hance a scoon in a long round pask, securities, or other hance a scoon in a long round pask, securities.  If Yes," name the internal Revenue Service Center where filled in the internal association in the internal securities are point why the statement is not attached with the internal securities.	Yes (anable year, have any ty over a bank, securities, country) and analysis see Form 4683 (connected with ranch, etc.)?
	Ob you at the end of the trable year own, directly or nativests.  (3) Employee a families at conventions or meetings?  (4) Employee of thinly values stock of a domestic conporation?  (5) Employee of thinly values of experted or form W-2?  (6) Finghore or family values of experted or form W-2?  (7) Employee of thinly values of experted or form W-2?  (8) Employee of thinly values or experted or form W-2?  (9) Employee of thinly value or experted or form W-2?  (9) Employee of thinly values or experted or form W-2?  (1) Employee or family values or form W-2?  (1) Employee of thinly values or experted or form W-2?  (2) Employee of thinly values or experted or form W-2?  (3) Employee of thinly values or experted or form W-2?  (4) Employee or family values or experted form W-2?  (5) Employee or family values or experted form W-2?  (6) Employee or family values or experted for family values or family v	employees on business)?  Ir meetings?  eported on Form W-2?  esemption under section on 243(b)?
- 14 1	1 Taxable investment income or (loss) (Schedule A) 2 Statutory underwriting income or (loss) (Schedule B)	1 2 2
	<ul> <li>Amounts subtractor of the Protection Against Loss Account (line 9/d), Schedule C)</li> <li>Amounts subtractor of the Protection Against Loss Account (line 9/d), Schedule C)</li> <li>Amounts Unived loss dediction (attach schedule)</li> <li>Amount of the Protection (attach schedule)</li> </ul>	4 2
11 15		
w.	8 Surtax 26% of (amount by which line 6 exceeds \$25,000) and amount \$  to be included by recipiocal—see instructions	00
0, 0		9 10
		=
71	(a) Foreign tax credit (attach Form 1118) (b) Investment credit (attach Form 3468)	
		13 1 a markillillillillillillillillillillillillill
13	13 lotal of lines 12(a), (b), and (c)	14
L NO		15
16		16
19	17 Tay from recomputing a prior year WIN credit (see instructions—attach computation) 18 Minimum tax on tax preference items (see instructions—attach Form 4626)	17
Ç,	19 Total tax (add lines 14 through 18)	19
9	20 Credits: (a) Overpayment from 1973 allowed as a credit	
	(b) 1974 estimated tax payments (c) Less return of 1974 estimated tax annited for on Ferm 4466 (	
	(d) Tax deposited with Form 7004 (attach copy)	
	(f) Credit from regulated investment companies (attach Form 2439) (p) Credit by regional for tax and by attorney in fact inner section 826(e)	
	Ē	
22	21 TAX DUE (time 19 tess time 20) See instruction 6 for depositary method of payment 22 OVERPAYMENT (time 20 less time 19)	22
	23 Enter amount of line 22 you want Credified to 1975 estimated tax ▶ Refunded ▶	23
Carrest .	Under peralter of perugn 1 declare that I have stammed that return including accompaning schooledes and statements and to the best of my knowledge and ballet it is true and compare Declaration of pagaret tother than fargaret) is based on all information of which the has any knowledge.	est of my knowledge and ballet if
	The instants were the common of the common of officer supplies that on this common of officer common of officer common of the co	Tate
э.		

GRDSS INVESTMENT INCOME		brence	(Colomn I less colomn 2)
N W 4 K O F	I Interest on		
N W 4 8 9 P	(a) Wholly exempt obligations (attach schedule)		
N W 4 8 9 F	(b) US obligations	1	
N M 4 8 9 P	(c) Loans, notes, mortgages, bank deposits, bonds, deben		
2 8 4 8 9 7	tures, etc		
2 8 4 8 9 7	(d) Totals .		
W 4 82 90 F	Oividends (Schedule E, Part I)		
4 % 0 7	Gross rents (attach schedule)♣		
2 9 7	Gross royalties (attach schedule)	•	
9 7	Gross income from trade or business other than insurance business	•	
7	Leases, etc		
	Total (add lines 1 through 6)		
<b>60</b>	Gain from separate Schedule D (Form 1120) and/or Form 4797		
	Gross investment income (add lines 7 and 8).		
10 1	Interest wholly exempt from tax (line 1(a), column 3).		
	Investment expenses (attach schedule) .		
12 Ta	Taxes	:	
13	Real estate expenses		
14	Depreciation (line 3, Schedule F—see instructions)	•	
15	Oepletion (attach schedule)		
ວກ <sub>ະ</sub> ວກ•	Trade or business deductions as provided in section 822(c)(8) (attach schedule)		
	17 Interest paid or accrued		
	18 Other capital losses (Schedule A-3)	1	
6.7	19 Total deductions (add lines 10 through 18)		
50			
21 46	Less: Dividends received deduction (line 6, Part II, Schedule E—see instructions for 85% limitation)	imitation	
Schedo (Sch	Schools A—) Invested Assets Book Values (Schooue need not be filled in it no deduction is claimed for any general expenses that are allocated to investment income is	s that are allocated to invest	stment income i
		1 Beginning of taxable year	2 End of taxable year
1 Real e	Real estate		
2 Mortg	Mortgage loans		
	Collateral toans		
4 Policy	Policy foans, including premium notes		
	Bonds of domestic corporations		
	Stock of domestic corporations		
7 Govern	Government obligations, etc. (attach schedule)		
8 Bank	Bank deposits bearing interest		
9 Other	Other interestibearing assets (attach schedule)		
10 Totals	Totals of tines 1 through 9		
11 Total	Total of columns 1 and 2, line 10		
12 Mean	Mean of the invested assets for the taxable year (one-half of line 11)	_	
13 One fo	One lourth of 1% of line 12		
14 Incom	Income base (line 9, Schedule A, less the sum of lines 12 through 18, Schedule A)		
15 31,%	-334% of line 12		
16 Line 1	16 Line 14 less line 15 (but not less than zero)		
17 One to	17 One tourth of line 16		
18 Limit	18 Limit on deduction for investment expenses (line 13 plus line 17)	1763	
2010	.	1	
1 Taxable	2 (a)	Amount from line 7. Schedule A	
2 Normal	ser ot (a) or (b) (b)	Premiums (see instructions) Total of (a) other (b) (if \$150 000 or less	
(a)		\$250,000 or more, enter	
9			000001
3 Surfax	Surfax 26% of (line 1 minus the lesser of		700,000
\$25,000	1		
tion 15	tion [561]	4 multiplied by line	

	1. Dividends and similar distributions paid to policyholders	2 Premiums (see instructions)
	2 Losses paid .	3 Total (add lines 1 and 2)
	3 Expenses paid	4 If the 3.15 not more than \$500,000 enter \$6,000 if time 3.is less than \$1. enter 19,000 and the amount on the
	4 Total of lines 1 through 3	Schedule 8-3 Protection Against Loss Deduction-Section 8
	5. Interest received (line ), cel 3, Sch. A adjusted to cash method if on accrual method)	1 Losses incurred on insurance contracts (fine 11, Schedule B-1)
	o Ovividends received than 1, Xincure t, adjusted to cash method if on accrual method! 7. Lines 3 through 6 of Schedule A (adjusted to cash method if on accrual method)	2 1% of line 1
	8. Net premiums received (adjusted to cash method if on accrual method). 9. Excess (if any) of line 4 over the sum of lines 5 through 8.	4 Concentrated in Manual Standard Into 2 Schedule B-1  (N) Amount of Jone 2 Standard Into 2 Schedule B-1  (N) Amount of Jone 2(3) Standard Into 2 Schedule B-1
1	1. Description of capital esset 2 Date 3 Gross & East or 5 Expense 6 Depreciation 0 1 toos (cort 4 this stage) of the sum of the sum of the basis of all safe or all waters and of the sum	200 mres of any freed point selected by the taapayer firm wind smile for the taapayer firm wind (r) burner for the taapayer firm wind taabayer fir
		(4) Less
		(e) Premium percentage which exceeds 40%
		(f) Line 7. Schedule B, multiplied by (e) 5 Total (add lines 2 through 4)
4	Schedule B. Statutory Underwriting Income or (Loss)—Section 823	Schedule C Protection Against
	1 Gross income (Schedule B-1, line 6)	
	2 Less: Gross investment income (line 9, Schedule A)	2 Additions (Schedule B-3)
	3 Jecutorion & Hine Zb, Schedule B-1) A Lect The Eucline 19 Cytedule B-1)	3 Totals (add lines 1 and 2)
	(b) Line 21, Schedule A	SUBTRACTIONS
	5 Line 2 less line 4	\$ Section 824(d)(1)(B)
	6 Special deduction (Schedule 8–2) (not to exceed line 5)	6 Section 824(d)(1)(C)
~	8 Protection against loss deduction (Schedule B-3)	7 Section 824(d)(1)(D)
- 1	9 Statutory underwitting income or (loss) (line 7 less line d)	8 Section 824(d)(1)(E)
	, •	10 Balances at end of year time 3 less time 91
	I Investment income—Section 832(b)(2). (a) Interest	Schedule E Dividends (See instructions)
ЭM	<u> </u>	PART IIncome
сои	(C) Heris (atticul Schedul)	1 Certain domestic corporations
1IA		2 Certain public utility corporations
SSC		3 Certain foreign corporations
еы	4 Other income-Section	A Other comparations (attach schedule)
	5 Decrease in subscriber accounts—Section 823(b)(2)(B) 6 Corresponding additional afterwards 6.	6 Total (add lines 1 through 5)
1	Salaries and wages—	Saletine : Depreciation (See Instructions)
	Rents—Section B32(c	3
	9 Interest—Section 832(c)(2)	Group and guideline class or     C. Date acquired 3 Cost or other description of property
		1 Degreesation from Form 4832
		2 Depreciation from Form 5006
	Capital lusses—Section	
	13 Other capital Osses—Section B32(C)) (Schedule A-3)	
S		3 Total amount to be entered on line 14 Schedule A, page 2
NOI	19	
TOI	17 Depletion—Section 83	5 Depreciation from Form 5006
no3	18	
Ю	19	line 16, Schedule B-1
	Incr	Schedule G Compensation of Officers (See instructions)
	Pension, profit sha	1 Name of officer 2. Social security
	23 Total deductions on lines 7 through 22	
	44 Line b less line 23	
		lotal compensation of onicers

Catabolic Catabo						
1   1   1   1   1   1   1   1   1   1	4 If the 3 is not nove than \$500,000 enter \$ enter 1°, of the difference between \$1.10 Schedule 8-3 Protection Against Lo	6.000 If line 3 is less the 0.000 and the amount of S. Deduction—Sect	on kne 3 lion 824(a)	ut in excess of §	.500.000.	
1   1   1   1   1   1   1   1   1   1	1 Losses incurred on insurance contracts (#	ne 11. Schedule B-1)				:
1 85% of line 1. Part	3 25% of underwriting gain on line 7, Sche	Jule B				
PART III—Deductions   191   3   40   9   9   9   9   9   9   9   9   9	4 Concentrated risks (a) Amount of line 2 (b) Amount of line 4(a) attributable to insuring a 200 mes of any freed point selected by the similar hazards.	Schedule B-1 gainst Invises arising either i taxpayer frim windstorm, h	n any one State or wit nail flood earthquake	on or		
1   1   1   2   1   1   1   1   1   1	(c) Divide (b) by (a)				000	
PART II—Deductions  1 85% of line 1. Part i  2 60.208 of line 2. Part i  4 Total (see mitrations to 85% limitation)  5 100% of line 4. Part i  6 Total (see mitrations to 85% limitation)  5 100% of line 4. Part i  6 Total (see mitrations to 85% limitation)  5 100% of line 3. Part i  6 Total (see mitrations to 85% limitation)  7 Inter allowed of allowable comparing of raise system see allowed of allowable comparing of sixth in prior years allowed of allowable comparing of the system of the	(d) Less (e) Premium perceptage which exceeds do				000	
PART   —Déductions						
PART II—Deductions  1 85% of time 1, Part i 2 60.20% of time 1, Part i 3 83% (See mistrictions for 85% (imitation)) 5 100% of time 4, Part i 6 10tal (time 4 pushine) 1 6 10tal (time 4 pushine) 5 100% of time 4 Part i 6 10tal (time 4 pushine) 5 Method of 6 Life cities 1 4 4 Depreciation 5 Method of 6 Life 3 10tal (time 4 pushine) 5 Method of 6 Life cities 1 10tal (time 4 pushine) 6 Method of 6 Life 3 1 Title 6 Degreeciation 6 General 6 Life 6 10tal (time 4 pushine) 7 Method of 6 Life 6 10tal (time 4 pushine) 7 Method of 6 Life 6 10tal (time 4 pushine) 8 Method of 6 Life 7 Method of 6 Life 6 10tal (time 4 pushine) 8 Method of 6 Life 7 Method of 6 Life 8 Method of 6 Life 9	_	(al L., o) losses		-3	-	(d) Total (sum of
PART II—Deductions  1 85% of line 1. Part i 2 60,208 % of line 2 Part i 3 85% (See mstr for 100%) of line 2. Part i 5 100% of line 4 plus line 5; 5 100% of line 4 plus line 5; 6 101al (tine 4 plus line 5; 6 101al (tine 4 plus line 5; 7 101al (tine 4 plus line 5; 8 100% of line 4 plus line 5; 9 100% of line 4 plus line 5; 9 100% of line 4 plus line 5; 9 100% of line 4 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 plus line 5; 101al (tine 5 pl						
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PART II—Deductions  1 85% of line 1, Part i 2 60,208 % of line 2 Part i 3 85% (see mstr for 100%) of line 2, Part i 5 100% of line 4 Part i 6 101al (tine 4 Part i) 5 100% of line 4, Part i 6 101al (tine 4 plus line 5)  1 10 % of line 6 plus line 5)  1 10 % of line 6 plus line 5)  1 10 % of line 6 plus line 5)  1 10 % of line 6 plus line 5)  1 10 % of line 7 % of line 7 % of line 1 lin	SUBTRACTIONS					
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1 85% of time 1, Part 1   Deductions						
PART II—Déductions  1 85% of line 1. Part i 3 85% (See most for 10%) of line 2. Part i 4 Total (see mitrotions for 85% immission) 5 100% of line 4. Part i 6 Total (line 4. Part i 6 Total (line 4. Part i 7 Part i 8 Part i 9 Percention 9 Percention 1 Percention 1 Percention 1 Percention 2 Minimplicative in Companie of a mount of minimplicative in Companie 1 Percention 2 Amount of Companie 1 Percention 3 Trice of Pigner of Companies 1 Percention 3 Trice of Pigner of Companies 1 Percention 1 Percention 2 Percention 3 Trice of Pigner of Companies 1 Percention 2 Percention 3 Trice of Pigner of Companies 3 Trice of Pigner of Companies 1 Percention 2 Percention 3 Trice of Pigner of Companies 3 Trice of Pigner of Companies 3 Trice of Pigner of Companies 3 Trice of Pigner of Companies 3 Trice of Pigner of Companies 4 Percention 5 Percention 5 Percention 6 Percention 6 Percention 7 Percention 8 Percention 8 Percention 8 Percention 9 Perce						
PART II—Deductions  1 85% of line 1. Part i  2 60.208 ° or line 2. Part i  3 85% (See matter to 100% of line 3. Part i  4 Total (see matterious for 85% limitation)  5 100° or line 4. Part i  6 100° or line 4. Part i  6 100° or line 3. Part i  7 Part allowed or allowable comparing or rain in prior years  1					-	
PART II—Deductions  1 85% of line 1. Part i  2 60.208 ° or line 2. Part i  4 Total (see mitrations to 85% limitation)  5 100°, of line 4. Part i  6 100°, of line 4. Part i  6 100°, of line 5. Part i  7 Total (see mitrations to 85% limitation)  8 100°, of line 4. Part i  9 Total (see mitrations to 85% limitation)  9 Total (see mitrations to 85% limitation)  1	9 totals (add lines 4 through 8) 10 Bulances at end of year line 3 less line 91					
1 85% of line 1. Part i 3 85% (5se matter to 100% of line 3. Part i 4 Total (see matterious to 85% limitation) 5 100% of line 4. Part i 6 100% of line 4. Part i 7 Interest and or Couletine Class Lite System See and the seed of allowable comparing comparing or rate in prior years comparing comparing or rate in prior years (6 Figure 100%)  Tuctions)  1 85% (5se matter) 5 Title (6b) (5se monthly or rate in prior years (6 Figure 100%)  1 Title (6b) (5se monthly or rate in prior years)  1 Title (6b) (6se monthly or rate in prior years)  1 Title (6se monthly or rate in prior years)	Schedille E Dividends (See instru-	ctions)		PART II-	-Deductions	
3 85% (See mit of 10 100%) of line 3. Part 1 4 Total (rine 4 pust in 6 5) 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 4 pust line 5) 15 100% of line 6 pust line 5) 15 100% of line 6 pust line 5) 15 100% of line 6 pust line 6 15 100% of line 6 pust line 6 15 100% of li	Certain domestic corp			Parti		
1 Style (See most for 100%) of line 3. Part 1  4 Total (see mystrotions for 85% limitations)  5 100% of line 4. Part 1  6 Total (see anytotions for 85% limitations)  5 100% of line 4 plus line 5.  1 Operations and or Couleline Class Lite System See other allowed o				line 2 Part		
4 Total stee missions to 65% (imitation)				for 100% of hin	e 3, Part I	
State (ADR System and or Coupeline Class Life System See Cher and or Coupeline Class Life System and or Coupeline Class Life System and or Coupeline Class Life System See Cher a Noneyor Albanda Corrain Containing Corrain Coupeling Corrain Coupeling Corrain Coupeling				uctions for 85% li	(mitation)	
Set Life (ADR) System and of Couldeline Class Life System Set always of Albanda of Couldeline Class Life System Set always of Albanda of Cornal of Life Toler of Albanda of Cornal of Corn	5 Uther corporations (attach schedule) 6 Total (add lines 1 through 5)			4, Part I		
Cities to depreciation a when or of the cities are the cities and the cities are	Schedule F Depreciation (See Inst. Check boxtes) if you made an electron this taxable	iructions) year to use 🗇 Class Life i	ADR1 System and/or			ee Publication 534
urity 3 Tipe decores to company of business	Group and guideline class or description of property	ured 3 Cost or other	4 Depreciation		6 Life or rate	. Depreciation for This yeer
Urity 3 Title decision 5 Amount of business Compensistion						
Urity 3 Title deciments Compensation	2 Depreciation from Form 5006					
Urity 3 Title designed Compensation						
Deprecation from 5006  Deprecation from 5006  Solicity — enter on line 16. Schedule B-1. cage 3  Solicity — of Compensation of Officers (See instructions)  1 Name of officers  2. Social security  1 Name of officers  2. Social security  3. Title Compensation of Officers  3. Amount of Deprecation of Officers  4. Amount of Department of De	3 Total amount to be entered on line 14 Sch	edute A, page 2				
Deprecation from 5006  Schaulfe G Compensation of Officers (See instructions)  Schaulfe G Compensation of Officers (See instructions)  Schaulfe G Compensation of Officers (See instructions)  Schaulfe G Compensation of Officers (See instructions)						
Schedule G Compensation of Officers (See instructions)  Schedule G Compensation of Officers (See instructions)  1 Name of officers  2 Social security  1 Take decored to Samplant of Compensation of Compensat	5 Depreciation from Form 5006	:				
Name of officer 2. Social security 3. Trice of English S. Amount of Dusiness Compensation	Total—enter on Schedule G	e 3 ers (See instruction	18)			
Name of officer 2. Social country 3 Tries de-orded to 5 Amount of number in manager in the contract of companies of number in the				4 Tome		
:		2. Social security number	3 Title	devoted to	5 Amount of	6. Expense account
				-		:

# Department of the unessury Internal Revenue Service Department of the Treasury

# Instructions for Form 1120M

# U.S. Mutual Insurance Company Income Tax Return

(References are to the Internal Revenue Code.)

### General Instructions

Every domestic mutual insurance company (except a file insurance company subject to lax under section 802 and eiter than a fire. Road or marine in surance company subject to tax under section 813 had every foreign corporation carrying on an insurance business ton carrying on an insurance business U.S. Iviant respect to its 10.5 business it would quality as a mutual insurance company subject to tax under section 821) must file Form § 1120M. Who must file Form 1120M

Exceptions.—(a) Certain mutual insurance companies exempt under section 501(c)(15) (See Form 990.)

subject to tax under section 821, which disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs (See Form 1120.) (b) A mutual insurance company

Information returns and forms that may be required.—

Forms W-2 and W-3.—Em-ployee's wage and tax statement; and transmittal of income and tax state.

Rounding off to whole-dollar amounts.—The money items may be shown as whole-dollar amounts by eliminating any amount less than 50

cents and increasing any amount from 50 cents through 99 cents to the next

ė́ε 2. Form W-2P.—Statement for cipients of annulities, pensions or tired pay

M/SC, and O/D—Nominees' information returns for reporting dividends, in-terest, medical and health care payments, miscellaneous income, and ments, miscellaneous income, and crevital issue discount that were received as a nominee on behalf of an MED. 3. Forms 1087-DIV, INT. other person

4. Form 1096 and Schedule A (Form 1096) —Annual summary and transmittal of U.S. information returns, and comporate report of nontaxable dividends.

5. Forms 966 and 1099L.—Information returns regarding dissolution or liquidation, and distributions in liquidation.

care payments, miscellaneous income, original issue discount, patronage dividends, and lump-sum distributions from MED interest income, medical and health MISC, OID, PATR, and R.—Information returns for reporting certain dividends profit sharing and retirement plans. 1099-DIV.

C. Period covered.—This return is for calendar year 1974 (Section 843). If the company ceases to exist, write "FINAL RETURN" at the top of the

D. Accounting methods.—Taxable moreme must be computed using the method of accounting regularly used in keeping the company's books and records. In all cases, the method adopted must clearly reflect taxable income (See section 446)

F. When to file,—The return must be filed on or before March 17, 1975

You may request an automatic 3-month extension of time to file Form 1120M by filing form 7004.

an automatic 3-month extension by fil-ing Form 7004 Unless the law specifically permits, you may not change the method of accounting used to report income in prior years (for income as a whole or for any marterial Item) without first obtaining consent or form 3115, Application for Change in Accounting Method.

G. Depositary method of tax payment.—The ablance of star due (Inc. 2.1) must be paid in full when the return is filed or in two instellments, 50% on or before March 17, 1975 and 50% on or before June 16, 1975.

all income tax payments, accompanied by Federal Tax Deposit Form 503, with an authorized commercial bank depositary or Federal Reserve bank. Please enter the serial number of Form 503 on your remittance. Do not remit directly to Internal Revenue Service

If the corporation's principel boundary, office, or agency is. Use this address fortist in

E. Where to file. -

higher dollar.

mined by the date the deposit was re-ceived by the commercial bank depositary or Federal Reserve bank.

Internal Revanue Service Confer 1000 Waverly Avenue Holtsville, N.Y. 11799 Internal Rovenue Service Center

Þ

310 Lowell Street Andover Mass 01812

New York (all other counties), Connectors, Manne, Massechuselts New 3 Hampshire, Rhode Island, A Vermoni New Jorsey, New York City and counties of Nessau, Rocking's Suffolk, and Westchnifer

Forms 503 will be mailed to insur-ance companies. Companies needing Forms 503 may obtain them from the Internal Revenue Service Center where they will file their returns. The applica-

Internal Revanue Servica Cantor 4800 Buford Highway Chambles. Georgia 30006

Veberne, Rorida, Georgia.

Internal Revanue Service Center Circinnati, Obio 45298

Michigan, Ohio

Arbinas Finasi, Louisians Internal Revenue Service New Mexico, Okishoms, 3551 S. International Texas Highway Highway Assim, Taxas 78740	Internal Revenue Service Center 3651 S. International Highway Austin, Taxas 78740
Alissia Auzona Colorado. Idaho, Minnesola, Monthea, Nebraska Nevada, North Daketa Gregos, South Daketa, Utah, Waahington, Weoming.	Internal Revenue Service Canter 1200 South Street Ogden, Utah 84,201
20	Internet Revenue Service Canter 2306 E Bannister Road Kansas City, Mo 64170
California Hawaii	Internal Revenue Service Center 5045 East Butter Avenue Fresno California 93888
Indiana Kentucky North Carolina, Yendessee, Veginia, West Veginia	Internal Revenue Sarvical Center 3131 Gemocrat Road Memphia Tennessee, 38110
Galaware District of Columbia, Maryland, Pennsylvania	Internal Revenue Service Center 11601 Rocsavelt Boulevard Philodelphie, Pa. 19155

Foreign corporations carrying on an insurance business within the U.S. must file their refurns with the Internal Revenue Service Center, 11601 Rousevell Boulevard, Philadelphia, Pa. 19155

group of corporations located in several Service Center regions may be filled with the Service Center for the area in which the principal office of the managing cor-poration that keeps all the books and records is located. The separate income tax returns of a

Form 7005 may be used to request an additional extension but only by cor-porations that have previously obtained

Insurance companies must deposit

Timeliness of deposits will be deter

Sign any return he is required to file on behalf of a corporation. company's name, identification number, address, and the taxable year to which the det) posits relate

Estimated tax.—A company must make estimated tax payments if it can expect its estimated tax (income tax less credits less an estimated tax exemption) to be \$40 or more.

K. Attachments.—You may use attachments if the lines on the form schedules are not sufficient. They must contain all required information, must follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form mated tax exemption is 40% of the lesser of (1) \$5,500 or (2) total tax less credits (Members of a controlled group of corporations must substitute 22% of their surfax exemption for the \$5,500 For the calendar year 1975, the estimentioned above.)

Lines 13 through 19 of Form 1120-W may be used as a worksheet to compute estimated tax.

L. Penaltues.

If you overpaid estimated tax, you may apply on Form 4466 for a "quick refund" if the overpayment is (1) at least 10% of your expected income tax liability AND (2) at least \$500.

This application must be made within  $2\sqrt{2}$  months after the end of the taxable year and before you file your ax return. H. Stock ownership in foreign cor-portions.—It you owned 5% or more in value of the outstanding stock of a foreign personal holding company, at-stach the statement required by section 551(d).

If you controlled a foreign corpora-tion or were a 10% or more sharehold-er of a controlled foreign corporation, you may be required to file Forms 2952 and 3646.

rempanies adopted by the National Association for Insurance Commissioners sociation of Insurance Commissioners for the year 1974, as filed with the linsurance Department of the State or District of Columbia, a gegrene with copies of Schedule A (real estate) and Schedule D (bonds and stocks) must accompany the return (see section 1 6012– 2(c) of the regulations). I. Annual statement.—A copy of the annual statement for mutual insurance

Similar copies for the preceding year must also be furnished, if not already filed for such year. If you use miniature statements, they may be filed instead of the larger statements. J. Signature.—The return must be signed by the president, vice president, treasurer, assistant treasurer,

chief accounting officer, or any other corporate officer (such as tax officer) authorized to sign. (b) the statutory underwriting come, and

Ė

(c) the amount required by section 824(d) to be subtracted from the protection against loss account. Enter your name and identifying number on all attachments.

Intelligence does utility has year in the funded to search of the 2 at another generating each of the 2 at another generating the loss year, and (2) an unused loss carryover to each of the 5 taxable years carryover to each of the 5 taxable years carryover to each of the editest of the taxable years to which the loss year that stank the taxable years to which the loss may be carried. The portion of the offsets of may be ever to sum of the offsets (if any) of the amount of the loss that the amount of the loss that any be carried. The portion of the offsets that has amount of the loss which the amount of the loss which the amount of the loss where the sum of the offsets (as defined in section 825(f)) for each of the prior taxable years to The unused loss for any loss year which the loss may be carried. I A corporation that fails to file its tax return by the prescribed due date including any extensions of time for file in many be subject to a penelty of 5% a month, up to a maximum of 25%, for each month, the return is not filed (the penelty is imposed on the net amount due—section 6551(a)(1)).

Limitations. - An unused loss not be carried

2. A corporation that fails to pay the tax when due may be subject to a peralty of 12.5% a month or fraction of a month, up to a maximum of 25% for each month the tax is not paid (the penalty is imposed on the net amount due—section 6651(a)(2)).

The above penalties will not be imposed if the corporation can show that the failure to file or to pay was due to reasonable cause and not to willfull neglect These penalties are in addition to the 6% a year interest charge imposed on unpaid tax.

3. A corporation that fails to pay the proper estimated tax when due may be subject to an underpayment penalty of 6% a year for the period of underpayment (section 6655).

If you underpaid estimated tax and believe a penalty charge should not be assessed, attach Form 2220.

## Specific Instructions

Ė (Numbered to correspond with the line bers on the return.)

# For Page 1 of Return

S. Unused loss deduction.—The amount of the deduction is the total of the unused loss carryovers and carrybacks to the taxable year

Unused loss.—The term ' loss'' for any taxable year me amount by which—

(1) the sum of the statutory under-writing loss and the investment loss, exceeds

(2) the sum of-

(a) the taxable investment income,

may

(1) to or from any taxable year for which the insurance company is not sublect to the tax imposed by section 821(a), or

(2) to any taxable year if, between the loss year and such taxable year, there is an intervening taxable year for which the insurance company was not subject to the tax imposed by section 82.1(a).

loss rules regarding an insurance com-pany that has changed its form of orga-nization or has changed the nature of its See section 844 for special carryover insurance business.

8 Surtax.—For electron and attachment required of a reciprocal to Be subject to the limitation in section 826(b), see section 826(a) and the regulations thereunder.

taxable income before giving effect to the election under section 826(a) is not less than \$25,000, then make no entry. Amount to be included by recipro cal,—If the mutual insurance cor

If the taxable income before giving effect to the election is not more than \$25,000, then:

(1) Where taxable income after the election is \$25,000 or less, the excess of such taxable income over taxable in-

come before giving effect to the elec-tion must be entered as the amount re-quired on line 3.

(2) Where taxable income after the election is over \$25,000, the excess of \$25,000 over taxable income before the election must be entered as the amount eduired on line 8 the protection against loss account was added because of the electron under section 826(s), then to the extent the amount increases mutual insurance company saxble income for the taxable year, the amount is not entitled to the \$25,000 surfax exemption. See section e surtax exemption is pro-section 1561 because of an 1 826-2(b) of the regulations. Where the

rated under section 243(b), the pro-rated amount must be used in place of the £25.000 referred to in the precedthe \$25,000 referred to in the ping paragraphs and line 8, page

10. Alternative tax for certain small companies.—See instructions for Schedule A-2.

onowed for the salaries and wages paid or incurred for the first 12 months of employment for special rules and limitations, see form 4874 and sections 50A and 508 gram.—Employers may claim a credit of 20% of the sularies and wages paid or incurred for employees hired allowed for the salaries and unit if income. 12(c). Credit for wages paid or in-rred in Work Incentive (WIN) Pro15 Foreign corporations.—A foreign corporations.—A foreign corporation carrying on an insurance business within the U.S. is tax-able in the same manner as a demostic insurance company with respect to its income effectively connected with the conduct of a trade or business within the U.S. See section 842.

ceved by a foreign coproration and ef-fectively connected with the conduct of a rande or business within the U.S. is taxed at a 30% (or lower treaty) rate business within the U.S. is taxed at a 30% (or lower treaty) rate See section 881. If you have any such mome, attach a schedule showing the nature of income, amount of income, rate of tax (30% or fower treaty rate), and amount of tax. Enter the amount of tax imposed by section 881 on line 15.

16. Tax from recomputing a prior great investment credit.—If property is dispused of prior to the life years cate goty used in computing the investment credit, the investment credit must be credit, the investment credit must be recomputed using as the useful life the period the property was actually held.

subject to tax

-- in the credit taken, including carrybacks e. and carryovers, exceeds the recom- ta pured credit, the tax in the year of will disposition must be increased by the excess. Form 4255 may be used to com- SC to the tax.

the tax from recomputing a prior ear investment credit may not be off-it against the current year's invest on credit. The year

set

₽rom

Where the amount subtracted

year WIN credit.—If a WIN employee is dismissed before the end of the first 12 monits of employment or during the colonomy 12 calendar monits, you must repay (with certain exceptions) any tax credit previously taken on the salaries and wages paid or incurred for that employee (See form 4874) prlor recomputing a

If a WIN empl Tax 17.

The tax from recomputing a prior year work incentive credit may not be offset against the current year's work incentive credit

18. Minimum tax on tex preference items.—Companies having tax preference teins in excess of \$30,000 must attach form 4626, Computation of Minimum Tax

items of tax preference are

real pollucertified accelerated depreciation ō (2) amortization property,

(3) amortization of railroad rolling Stock.

tion control facilities,

(4) amortization of on-the-job traincare facili-(5) amortization of child ing facilities.

(6) reserves for losses on bad debts of financial institutions,

(7) excess percentage capital gains 8 pue

depletion,

20(g). Credit by reciprocal for tax paid by attorney-in-fact.—See section 826(e) and the regulations thereunder.

20(b). Other tax credits.—Section by provides a credit for federal excise tax or 1.1 gasoline used (a) on a farm of farming use. (b) in whetles and matchines used off the ingives, such as in boats and, generally in commercial air. (a). In whetles turnshing certain public flash good in used for any purpose than public flashood in used for any purpose to the rhan in a highway motor whetles content than in a highway motor whetles content and (3) special fuels used (a) on a farm a for farming use, (b) in wehicles furnishing certain public transportation by indied, and or or under other conditions not awardnor or under other conditions not

Also include on line 20(h) any of the tax included on line 15, page 1, which was withheld at the U S. source.

the year from sales or exchanges of capital assets exceed the sum of the gains from sales or exchanges and the lesser of (1) the taxable investment income (computed without regard to

to the control of the

gains or losses from sales or exchanges of capital assets) or (2) losses from the

#### SCHEDULE A.—Taxable Investment (Loss) Income or

evidences of indebtedness, determined (1) in accordance with the method regularly employed, it reasonable, or (2) in (Attach interest received decreased by the amortization of pre-miums attributable to the taxable year on bonds, notes, debentures or other taxable year. The gross amount of inter and com Interest.—Enter interest receivance trom all sources during reported as gross income with regulations accordance with regulations a statement showing method putation )

amount received for the version of repairs, erty. Deduct expenses such as repairs. the gross -Enter proper lines for deductions 3. Gross rents

4 Gross royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, report it on line 15.

5. Gross income from trade or business ather than insurance business.— Enter the gross income from any trade or business (other than an insurance business) carried on by the mutual in-surance company, or by a partnership of which the mutual insurance company в а тетрег

11. Investment

or other tering into (or the alteration or termina-tion) of any lease, mortgage or other insurance company derives royalties amount of income received from the the rents, or etc.—Enter instrument or agreement interest, dividends, 6. Leases, the mutual

changes of capital assets in separate changes of capital assets in separate Schedule Or form 1120) (but see Schedule A-3, page 3). Every sale or exchange of a capital asset, even though no gain or loss results, must be reported in detail. Net gain from sale or exchange of pital assets.—Report sales or excapital assets.

Losses from sales or exchanges of capital systes (except losses from capital assets sold or exchanged to obtain under for meet abnormal insurance losses and to provide for the payment of wideders and similar distributions to policyholders) are allowed to the extensional policyholders) are allowed to the exchanges with respect to companies tax able under section 821.

for such com-which losses for The net capital loss panies is the amount by w

chargeable against the operations of the year in any event, the deduction is limited to the depiction on the property that is used, and to the extent used for the purpose of producing the income specified in section 822(b). For limitation on this deduction, see instruction 19(a). which, by reason of exhaustion, wear and tear, or obsolescence, is properly ion of the property reasonably

ةِ ة For a more detailed explanation depreciation, see instructions Schedule F 15. Depletion.—The percentage depletion rate for oil and gas wells is 22% See section 613(b) for rates applicable to other natural deposits

loss sustained in a taxable year may be carried back 3 years and forward 5 years as a short term capital loss. The amount allowable as a capital loss carry-

back is subject to the limitations of sec

tion 1212(a)(1).

the amount of a net capital

However,

Enter the total depletion deduction allowed by section 611 on property used to produce investment income. Attach form 7 if a deduction is claimed for depletion of timber.

ule of Gains and Losses,

Deductions

16. Trade or business deductions.— Enter total deductions attributable to any trade or business (other than an in surance business), the income from which is included in the mutual insur-ance company's gross investment in-come by reason of section R22(b)(2) Do not include losses (a) from sales or exchanges of capital assets, (b) from the trade or business, or (c) from the compulsory or involuntary conversion of property used in the trade or business sales or exchanges of property used in For further information relating to gains and losses from Sales or ex-changes of property, see instructions for separate Schedulo D (Form 1120) and Form 4797. Supplemental Schedulo Managemental Managemental tax.—Enter the amount of interest which is which is wholly exempt from taxation under section 103 expenses.—Enter expenses which are properly chargeable as investment expenses. If you allocate

edness incurred or continued to pur-chase or carry obligations on which the interest is wholly exempt from taxation. (Section 265.) the amount of interest paid or accrued during the taxable year on the com-Interest paid or accrued.—Enter during the taxable year on the com-pany's indebtedness, except on indebt-edness incurred or continued to pur-17. general expenses to investment expenses, the total deduction cannot exceed the limitation on tine 18, Schedule A.—I. Atten a schedule showing the nature and amount of the items and group the minor items into one amount.

exclusively upon real estate by the company as provided in

12. Taxes —Enter taxes paid or

See section 822(c)(2).

limitation on deduc-

owned by the con section 164 For

-Enter all

13. Real estate expenses.see instruction 19(a).

for the payment of dondends and similar and stributions to polity/prodees. Capital assets are considered as all of or payments to provide for such funds or payments to the extent that the gross or payments to the extent that the gross or grader than the excess, if any, for the taxable year of the sum of, (a) dividends and smillar distributions paid to expense paid and (c) expenses paid over (1) amount on line for the payment of the production of the payment of the pa losses from capital assets sold or ex-changed to provide funds to meet ab-normal insurance losses and to provide losses.—Enter capital Schedule A-3) 18. Dther losses from car 12. Rear assace exposable. Lines an ordinary and necessary building expenses, pad or accrede, such as free in surance. The fight, labor, etc., and the cost of incredental repairs which nether materially add to the value of the property nor appreciably prolong its life, but weep in an ordinary efficient operating condition. Do not include any amount paid out for new buildings or for perma-ment improvements or betterments made to increase the value of any prop erty or any amount expended on fore-closed property before such property is

#### Total deductions: 19.

(a) Limitation on deductions relating to real estate owned and occupied.—
The deductions included on lines 12,

14. Depreciation,—The amount deductible for depreciation is an amount

held for rental purposes. For limitation on this deduction, see instruction 19(a)

tron 822(d)(1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (At-tach a schedule.) 13, and 14 for real estate owned and oc cupied in whole or in part by the company are limited to an amount which bears the same ratio to those deductions (computed without regard to sec-

duction is allowable for any amount al-locable to a class of exempt income other than exempt interest income therrs directly aftrobable to wholly ex-empt income must be allocated to such income, and terns directly attributable to any class of taxable income must be allocated to taxable income must be

If an item is indirectly attributable both to stable income and exempt income, a resistanble proportion of the item determined in the light of all the facts and circumstances in each case, must be allicated to each. Attach a statement showing (1) the amount of each class of exempt income and (2) the amount of expess terms allocated to each such class. Show the amount allocated by apportionment

See instructions for Schedule E, PartTI. Dividends-received 21.

The 85% limitation on the dividends-received deduction does not apply for any year in which there is a loss from taxable investment income

### Tax for Certain Small Companies SCHEDULE A-2.—Alternative

tive tax for companies if the gross amount reported on line 7, Schedule A, plus premiums, is over \$150,000 but not over \$500,000 Section 821(c) provides an alterna

The term "premiums" means the to-tal amount of the premiums and other consideration provided in the insurance missions, return premiums, reinsur-ance, dividends to policyholders, divi-dends left on deposit with the company, discounts on premiums paid in advance, interest applied in reduction of premiums (whether or not required to be credited in reduction of premiums under the terms of the contract), or any other contract without any deduction tem of a similar nature.

sideration in respect of assuming liabili-ties under contracts not issued by the taxpayer (such as a payment or transfer of property in an assumption relingurums, premiums deferred and uncol-lected, and premiums due and unpaid. deposits, fees, assessments, and con-Such term includes advance

but does not include from other insurance companies for losses paid under rein-surance contracts. (See section 1.821– 4(a)(1)(ii) of the regulations.) ance transaction), amounts received

Any mutual insurance company that is subject to the tax imposed by section 82.1(c) may elect to be subject to the tax imposed by section 82.1(a). On the regulations thereunder for election to include statutory underwriting income or loss The alternative tax is not available to

a company that has a balance in its ordection against loss account at the beginning of the taxable year, or to a company that has an election in effect under section (821(a)) to be taxed under section (821(a)).

# SCHEDULE A-3.—Other Capital Losses

Total gross receipts from sales of capital assets, line 10, column 3. should not exceed the amount shown on line 9. If necessary, gross receipts from a particular sale of a capital asset should be apportioned in the above schedule and the excess reported in separate Schedule (form 1120).

Except for the apportionment, sales in this schedule should not be reported in separate Schedule D. reported i

Enter total other capital losses (line 10, column 7) as line 18. Schedule A and line 13, Schedule R-1

SCHEDULE B-1.—Income and Deductions

est, dividends, and rents received during the taxable year, add interest, dividends, and rents due and accrued at the end of the taxable year and deduct all interest, dividends, and rents due and accrued at the end of the preceding taxable year. Investment income.—To all inter-

amount of gross premiums written on insurance contracts during the table year, deduct return premiums and premiums and premiums and premium on busined, add unearned premius on outstanding business at the end of the preceding table; year and deduct unearned premiums on outstand. 2. Premiums earned.-From the

3(a). Gain from sale or other disposition of capital assets.—Enter the amount of gain (only) from the sale or other disposition of capital assets from Schedule D (Form 1120).

3(b). Ordinary gain.—For reporting sales or exchanges of property (other than capital assets) including involun-

Sup-and 4797. Gains Form tary conversions, see plemental Schedule Losses

ġ ġ counts.—Enter the amount of the de-crease for the taxable year in savings credited to subscriber accounts of an interinsurer or reciprocal underwriter See instruction 20 for Schedule B—1 for subscriber savings credited to subscriber ٩ Decrease

### Deductions

the wages paid or and wages.-Enter amount of salaries and wages accrued during the taxable year. 7. Salaries

8. Rents.—Enter the amount of rent paid or accrued for business property in which the company has no equity. 9. Interest.—Do not include interest

indebtedness incurred or continued purchase or carry obligations on exempt See section 267 for the limitation on deductions for unpaid expenses and interest in the case of transactions becarry obligations or rest is wholly exemits: (Section 265.) interest which the interestrom income tax. 5 9

10. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include feetal income tax. foreign or U.S. possession income taxes if a foreign tax credit is claimed. Or taxes not imposed upon the corporation related taxpayers ween

See section 164(d) for apportion-ment of taxes on real property between seller and purchaser.

11. Losses incurred on insurance contracts—in losses pand during the taxable year, add salvage and reinsurance recoverable outstanding at the end of the preceding taxable year and deduct salvage and reinsurance recoverable outstanding at the end of the taxable year. To this result, add all unpaid posses outstanding at the end of the taxable year and deduct unpaid losses out standing at the preceding standing at the preceding. axable year.

12. Capital losses.—Enter only capital losses to the extent of capital gains from separate Schedule D (Form 1120). Capital gains should be entered on line should be entered on line instruction 8 for Schedule (Also, see 13. Other capital losses.—Enter the amount of losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policy. Poliders, (Also, see instruction 18 for policy. holders. (Also, Schedule A.)

14. Worthless agency balances and bills receivable.—Enter the amount of debts in the nature of agency balances and bills receivable that became worthless during the taxable year.

15. Interest.—Enter the amount of interest earned during the taxable year that is excluded from gross income under section 103.

instructions Depreciation.—See edule F. 3ch

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-See instruction 15 Depletion. Depletion for Schedule A.

18. Contributions.—Enter contribu-tions or gifts paid within the taxable year to or for the use of chantable and gov-enmental organizations described in section 170(c) and any unused conthe accrual basis tributions carried over from prior years. 5 Corporations

may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the taxable year if the contributions are authorized by the board of directors during the tax. able year.

A declaration, signed by an officer, stating that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the return.

The total amount claimed may not exceed 5% of line 24, Schedule B-1, computed without regard to any deduction for contributions.

Charable contributions in excess of the 5% limitation may not be deducted for the taxable year but may be carried over to the next 5 taxable years.

of property contributed and the method used in determining its fair market value if a contribution carryover is in-Attach a schedule showing the name of each organization and the amount paid. If a contribution is made in prop. erty other than money, describe the kind cluded, show the amount and how it was

ble contribution of property, the contri-bution must be reduced by the sum of Special rule for contributions of cer-700 tain property.

(2) forcertain contributions, 621/2 % (1) the ordinary

would have resulted if the prop-were sold at its fair market value. reduction for 62½% of the long. I capital gain applies to (1) contrithe long-term capital gain, The n

butions of tangible personal property for use by an exempt organization for a purpose or function unrelated to the uses for its exemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 1)

—If you take a charitable contribu-deduction for property sold to a itable organization, the adjusted charitable organization, the adjusted basis for determining gain from the sale is an amount which is in the same ratio to the adjusted basis as the amount realized is to the feir market value of Bargain sale to a charitable organizathe property. tion.

uryingers,—Enter the amount of dividends and similar distributions paid or declared to policyholders.

—In the case of a mutual insurance company which is an interinsurer or reciprocal underwriter, a deduction is or reciprocal underwriter, a deduction is allowed for the increase in savings credited to subscriber accounts for the taxable year. 20.

The term "savings credited to sub-scriber accounts" means such portion of the surplus credited to the individual accounts of subscribers on or before March 15, 1975. This spolles only if the company would be obligated to pay such amount promptly to a subscriber if he terminated his contract at the close of the company's tanable— year and only if the subscriber has been motified as required by section 1.882—6 (C)(2)(v) of the regulations. For pur-poses of determining-his tanable in-poses of determining-his tanable in-poses of determining-his tanable in-such savings credited to his account as a dividend paid or declared.

plans.—File form 4848 with a Schedule
A form 4849 and Form 4849 on or
before the 15th day of the 5th month
following the close of your taxable year
If you have adopted a pension, profitsharing, or other funded deferred compensation plan. 21(a). Pension, profit-sharing, etc. ans.—File Form 4848 with a Schedule

21(b). Employee benefit programs.—Enter the amount of your contributions to employee benefit programs (e.g. insurance, health, and welfare programs) that are not an incidental part of a pension, profit-sharing, etc. plen included on line 21(a).

25. Dividends-received deduction.— se instructions for Schedule E, Part II.

The 85% limitation on the dividends-received deduction does not apply to any year in which there is a loss from statutory underwriting income.

SCHEDULE 8-2.—Special

In the case of a taxpayer subject to the tax imposed by section 823(c) provides that if the gross amount received during the taxable yeal from the items described in section 82(2b) (other tran paragraph (1) (0)) and premiums (including deposits and premiums (including deposits and premiums) is less than \$1,100,000, then there is allowed an additional deduction for the purposes of determining statutory underwarfing income or loss under section 823(a) for the stable

See For definition of "premlums" structions for Schedule A-2. SCHEDULE E,—Dividends Part I-Ohidend income

1. Certain domestic corporations.— Enter dividends received from domes-tic corporations subject to income tax and which are subject to the 85% de-duction under section 243(a)(1). So-called dividends or earnings from

For dividends received from a regu-ted investment company, see section 54 for the amount subject to the deduction. dividends. 854 1 lated

2. Certain public utility corpora--tlons.—Enter dividends received on the preferred stock of a public utility that is subject to income tax and is ellowed the deduction provided in section 247 for dividends paid.

Enter dividends received from foreign corporations and which quality for the 85% deduction provided in section 245(a).

from Enter dividends received from wholly-owned foreign subsidiaries and which are eligible for the 100% deduction provided in section 245(b).

dividents paid out of the earnings and profits of a prelige copration for a taxable year during which (1) all of its outstanding stock is owned directly or indirectly) by the domestic corporation receiving the dividends and (2) all of its gross income from all sources is effectively connected with the conduct of a In general, this deduction applies to tively connected with the conduct of a trade or business within the U.S.

wholly. in line 3, attach a schedule showing the owned foreign subsidiaries are included dividends received from amount of these dividends. =

Certain affiliated groups.—Enter those dividends which are subject only

section provisions of elective to the e 243(b).

schedule showing separately: dividends corporations (a) Foreign Other

from controlled foreign corporations under subpart F. This amount should equal the total of amounts reported in F) not reportable on line 3. Exclude distributions of amounts constructively taxed in the current year or in prior constructively years under subpart F. (b) Income c from controlled

Schedule A, line 5 of Form(s) 3646. dividends for ta fer sections 902

(c) Gross-up deemed paid u 960.

(b) Unwelliant untail capital gain dividents) received from regulated most subject to the 85% deduction; dividends from tax events organizations, idends from tax events organizations dividends from tax events organizations dividends from tax events organizations evestment trust which. For the farable year of the trust in which the dividends are paid, qualifies under sections 856—858, dividends not eligible for a dividends received deduction because of the holding period of the stock or an capital obligation to make corresponding pay, obligation to with respect to similar stock, and any other taxable dividend income not properly reported above. than Dividends (other ô

etc., are really t be treated as

mutual savings banks, e Interest and should not

Dividends received from certain foroign corporations.—Enter 85% of dividends received from certain foroign Part II-Dividends-received deduction foreign corporations corporations

Enter on this line 100% of the company's share of dividends recaived from wholly-owned foreign aussidiaries and which are eligible for the 100% deduction provided in section 245(b).

qualifications See section 245 for qualifications and limitations on the amount of these deductions. 101

4. Total.—This total is subject to 85% limitation provided by section the 85% limitation 246(b) as follows:

iline 4 total of (line 20, Schedule E, (e) Schedule A—The lir may not exceed 85% of Schedule A, less line S, S/ Part II).

(line 24, Schedule (b) Schedule B-1.—The line may not exceed 85% of (ilin Schedule B-1, less line 5, Sc E, Part II).

5. Dividends received from cartain members of affiliated groups.—Mem-bers of affiliated groups may elect under section 243(b) to deduct 100% of the qualifying dividends received from

other members of the same group, Qual. a thing corporation which elect to take a the 100% deduction are limited to one \$25,000 surba exemption which must pe a poportioned under exciton 1551, y among the members of the controlled a group. See section 243(b) for qualifications and restrictions applicable to this deduction.

SCHEDULE F.—Depreciation

Complete Schedule F If you claim a deduction for depretishin of property, lessahold improvements, patents, or copyrights form 4562, Deprecietion, may be used as a supplement to Schedule F.

Inc Cass Life (ADR) System and Guide-inc Cass Life (System, Life depreciation is computed by using the Class Life (ADR) System or the Guideline Class Life System, you must file Form 4832 (Class Life KDR) System or Form 5006 (Guideline Class Life System) with your return. For more information, see In-structions for Form 4832, form 5006, and Publication 534.

Salvage value.—Salvage value must be baten into account in determining the depreciation deduction except uncled the deforming batene method. Class Life (ADR) System, for personal property (other than livestock) with a use-till life of 3 years or more, salvage value may be reduced by an amount not in excess or 10% of the cost or other bass of the property. Property cannot be depreciated below a reason-

make the able salvage value after you r above salvage value reduction.

(a) Tengible property other than real property—I angible personal property, whether new or used, may be deprecised under the straight line method or the 150% declining baience method.

New tangible personal property with use useful life of 3 years or more may also be depreciated under (1) the double declining belance method. (2) the sum of the years-digits method, or (3) any other method that does not result in accumulated allowences at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

The double declining balance and sum of the years-digits methods may be used only for new residential rental property from which at least 80% of the gross retain income is derived from rental of residential units. Other new real property may be depreciated under ance methods.

(c) Used section 1250 property.— Used restolated rental property with a Useful life of 20 years or more may be depreciated under he 125% declining ablance method. Other used real prop-erty may be depreciated under the straight line method.

(d) Rehabilitation expenditures for low-income rental housing.—You may elect to compute the depreciation deduction under section 167(k) for reha

bilitation expenditures incurred for low-income rental housing under the straight line method using useful life of 60 months and no salvage value in lieu of any other method of computing depreciation. For details, see section 167(k).

(e) Section 179—Additional first-say depreciation ellowates.—For the first year a depreciation deduction is allowable, corporations may elect to write for 20% of the cost Gebroe adjustment for salvage value) of new or used the rapiglible personal property with a useful life of 6 yeers or more, up to an eggregate cost of \$10,000.

If the additional first-year allowance is elected, the basis of the property must be reducted by the amount of the deduction before computing the ordinary depreciation.

# SCHEDULE G.—Compensation of Officers

Complete column 6 of Schedule G for your 6 highest paid officers. To determine the highest paid officers, add all allowances, including expense account allowances, to each officer's compensation. Expense account allowance means (1) amounts, other than compensation, received as advances or relimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer. Column 6 does not have to be completed for any officer for whom the combined amount is less than \$30,000.

	Department of the Treasury	other taxable year beginning , 1974, ending	
1	ABLEDUM SERVICE		-
2 2	(18te oi election as smell business corporation	Name	C Employar Identification No
1 5 3	Bus ness cogs Yo see base of instructions:	Number and Street	D County in which located
		Oity or nown State and Zip conte	E Enter total assets from line 18, column D. Schedule L
12	RTANT-All applic	IMFORTANT—All applicable roes and schemies must be filled in If the lines on the schedules are not sufficient, see instruction N	a not sufficient, see instru
	1 Gross receipts or gross sales	Less: Retur	
	Less:	Cost of goods sold (Schedule A) and/or operations (attach schedule)	
			m .
	4 (a) Domestic dividends (b) Foreign dividends	vioends	4(b)
	5 Interest on oblig	Interest on obligations of the U.S. and U.S. instrumentalities	so.
	6 Other interest		٠
			7
	6 Gross royalties.	Gross royaltres. Gains and losses (attach separate Schedule D (Form 1120S) and/or Form 4797):	×
	(a) Net short te	(a) Net short term capital gain reduced by any net long term capital loss	9(a)
	(b) Net long ter	Net long term capital gain reduced by any net short term capital loss (if more than	
		see instructions)	(q) <sub>6</sub>
-	9 /	Ordinacygain or (1055) from Part II, Form 4797 stronome (see instructions—attach schodule)	(3)6
d and		20	11
-	12 Compensation o	Compensation of officers (Schedule E)	12
	13 Salaries and wa	wages (not deducted elsewhere)	13
-		structions)	14
		Bad debts (Schedule F if reserve method is used)	55
			16
-	17 razes (attach schedule)		10
4 11		Contributions (not over 5% of line 28 adjusted per instructions—affacts schedule)	61
20			50
21	Depreciation	chedule G)	21
22	2 Depletion (attach schedule)	ch schedule)	8
23			ន
Ø	24 Pension, profit-sharing, etc.	sharing, etc. plans (see instructions)	24
5		Employee benefit programs isee instructions)	25
C			26
27	7 Touchla informa	27 The DOTAL deductions—Add lines 12 through 26	27
9 6	forms tax on	20 Javana Par on Panish gains (Schadule II)	82 00
v m	30 Minimum tax (see instructions	cepted gains (conducted J)	30
3	Total tax (add lines 29 and 30)		31
(r)	Credits: (a)	h Form 7004 (attach copy)	
	(b) Tay (c) Cre	ach copy) nonhighway gas, and	
ŧ	4	lubricating oil (attach Form 4136)	
n W	33 "AX DUE (line 31 less line 32) 34 OVERPAYMENT (line 32 less li	33 OVERPAYMENT (fine 31 less line 32) See instruction G for depositary method of payment —> 34 OVERPAYMENT (fine 32 less line 33)	20 20
131	er penalties of penum.	Under princilles of persons, I declare that I have examined this ration, including examples shadulat and statements and to the back of my knowledge and ballet it is	to the best of my knowledge and
3 1 . 3	Internal Revenue	enteen or prepare tonne televistic by besed on all intermetion of which he has dry known weign	
8 50	a real on this form, but	Lara of officer	Title

Was there any substantial change in the manner of determining	o o o o o o o o o
metrice of invertory valuation (specify)	and closing
	explanation
2 Merchandise bought for manufacture or sale 6 Less: Inventory at end of year 3 Salaries and wages 7 Cost of goods sold—Enter here and on	
line 2, page 1	
1 Name of officer 2. Secul security number 3 Title 1 Interior of secular of America 5 Execution of Secular of	Expense account addresses
Total compensation of officers—Enter here and on time 12, page 1	
Young and the party   Bad Debts - Reserve Method (See institution 18)   Amount of the party   Amount of the party   Amount of the party   See the party   Se	for bad debts
1973 1974	
rysea' deprecation (do not include in items below)  Form 4832  Form 5006	THE CLO
Furniture and hatures Transportation equipment Machinery and other equipment Other (specify)	
5 Totals  6 Less Anount of degreeation claimed in Schedule A	
Schedule 1 Tax Computation (See Instructions)	
1 Takable income (line 28, page 1)  2 (a) Enter 49%, of line 1 (members of controlled groups, see instructions)  (b) Subtract \$6.500 and enter difference the controlled groups, see instructions)	
net.org.verui Acquis gain reducer by per short term capital loss (from line 9(b), page 1)  Subtract \$25,000. (Statutory minimum.)  Balance (line 3 less line 4) (see instructions)	25,000.00
C Dates 2007 of the C form contractions	

ASSETS	
	(A) Amaurit (B) Total (C) Amourit (D) Total
1 Cash 2 Trade notes and accounts receivable	All the solution of the soluti
(a) Less altowances for bad debts	· · · · · · · · · · · · · · · · · · ·
4 Gov't obligations (a) US and instrumentalities (b) State, subdivisions thereof, etc.	
5 Other current assets (affach schedule)	
6 Loans to shareholders	
/ Morigage and real estate loans A Dihar invastments (attach schedule)	
(a) Less accumulated depreciation	
10 Depletable assets	
(a) Less accumulated depletion	
11 Land thet of any amortization)	and the Manual and the second of the second
12. Intangible assets (amonizable only)	
(4) Less accumulated amorateation	
APH	The state of the s
15 Accounts navable	
15 Mises notes honds oaxable in less than I year	
17 Other current liabilities (attach schedule)	
18 Loans from shareholders	
19 Mtges, notes, bonds payable in 1 year or more	
20 Other liabilities (attach schedule)	
21 Capital stock	
22 Paid in or capital surplus	
23 Retained earnings-appropriated (attach schedule)	
24 Retained earnings-unappropriated	
25 Shareholders' undistributed taxable income previously	
taxed	
26 Less cost of freesury stock	
2/ jotal liabilities and shaleholders equity Colorent Mith Income Per Rehim	holes With Income Day Baturo
I Net income per pooks	/ Indome recorded on books this year not at
2 Course of control losses over control oring	(A) Tar.econ() Diefest S
A Tavable income not recorded on hooks this west	
(ASTRAL)	
(211.21)	8 Deductions in this tax return not charged against
S Evonocou recorded on hooks this year not de	book Income this year (itemize)
ducted in this return (itemize)	
	9 Total of lines 7 and 8
6 Total of lines 1 through 5	10 Income (line 28, page 1)—line 6 less line 9
Satisfule M-2 Analysis of Unappropriated Ratained Earnings Per Books (lina 24 abova)	ained Earnings Per Books (line 24 ebovs)
1 Balance at beginning of year	5 Distributions out of current or accumulated
2 Net income per books	earnings and profits (a) Cash.
3 Other Increases (Itemize)	
	6 Current year's undistributed taxable income or
	and
	Schedul N)
	7 (Ther decreases (Nemize)
	A Total of lines 5 6 and 7
A Total of lines 1.2 and 3	Day and

1. Tarathle informer (fine 28, page 1). 2. Less: (a) Money distulbuted as dividents out of earnings and profits at the tarable year. (b) Tax imposed on certain capital gains (fine 31, page 1).	age and profits of the tasable year.
3 Corporation's undistributed faxable income Summary of Distributions and Other Items (attach additional sheets if necessary)	ch additional sheets if necessary)
Name and address of sects shareholder	2 Social Metality Number 3 Stock ownership of Componision 5. Perantition In Proceedings of Componision 10 business
4	
8	
0	
0	
	(Do not include amounts shown on line 6)
5. Actual dividend distributions taxable as long term capital gains (affer tax)* 6. Actual dividend distributions taxable as ordinary income and qualifying for	Actual dividend distributions taxable as long terni capital gains (after tax)* Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion
7 Mondividend distributions	
8 Undistributed taxable income—taxable as ordinary income or (loss) or indistributed taxable income—taxable as long term capital pain (after the contract of the contract o	—taxable as ordinary income or (loss)
*Each shareholder must be notified of his pro rate share of	Each shareholder must be notified of his pro rafa share of long term capital gains that may qualify as subsection (d) gain. See section 1201(d)
10 Interest on investment indebtedness	ē
	F Date incorporated
(b) Net investment income or (loss)	G Did you at the end of the taxable year own, directly or indirectly, 50% or more of the votice state or a domestic encoration?
attributable to net lease property	
(d) Excess of net long-term capital gains	(a) name, address, and employer identification number, and
over net shortterm capital losses attributable to investment property	H Did you have any conflacts or subcontracts subject to the Renegotlation Act of 1951? Tes. No. If "Yes." enter the aggregate gross doller
11 items of tax preference:	amount billed during the year
(a) Accelerated depreciation on	I Taxable income or (loss) from line 28, page 1. Form 11205 for your tax
(2) Other real property	1972 1973
roperty subject to a	J Refer to page 7 of instructions and state the principal
(b) Amortization of	Product of service
	oup subject to the
ties	provisions of section 1561 or 1562?  Did you claim a deduction for expenses connected with
(3) On the job training facilities	
(4) Child care facilities	ommodations (except for employees on
on bad debts o	business)?
(d) Excess percentage depletion	2
	W-2?
	M Did you file all required Forms 1097, 1096, and 10997 Ves No.
12 investment credit property:  Record (a) 3 or more but less than 5 years	Und the corporation, at any time during the taxable year, have any in or signature or other auf-arity over a bank securities, or other in year.
	account in a Toleign Country.
	O Answer only if (1) this is the first 1120S return filed since your election to be freated as a small business corporation and (2) the corporation was
Cost of (a) 3 or more but less than 3 years used (e) 5 or more but less than 7 years	in existence for the taxable year prior to the election and had investment credit property. Was an agreement filed under section 147–4(b) of the
property (4) 7 or more sease	regulations?

### Department of the Tressury Internal Revenue Service Instructions for Form 1120S U.S. Small Business Corporation

Income Tax Return

# General Instructions

income tax imposed by chapter 1 (other than by sections 56 and 1378) must file Form 1120S. See Form 2SS3 A. Who must file Form 1120S — Every small business corporation (as defined in section 1371(a)) that has filed a proper and timely election under section 1372(a) not to be subject to the

persons. Who became shakeholders after the date of lectron and on or before such first day, must be filed with the Service Center Director with whom the electron was filed as soon as practicable after the first day and no later than the last day prescribed for making the electron Copies of the latter state and such as the day breached for making the electron Copies of the latter than the return is the day of the latter than the last day prescribed for making the electron Copies of the latter than the return is filed. sents of all shareholders must be in-cluded on the electron form (Form 2553) northying the Service Center Di-rector of the electron, or included as attachments to the electron form. If the electron was made before the Inrist day Consents of shareholders. --- Conof the taxable year, the consents of the

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the electron is effective, or on the day on which the electron is made, whichever is laten must consent to the electron. The statement of consent of new shareholders must be filed with the Service Center, Director with whom the electron. was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of the consents must also be attached to the return.

an additional extension but only by corporations that have previously obby filing Form 7004 of the taxable year to be a small business corporation as defined in section 1371(8,1) if if defined in section 1371(8,1) if if defined in section 1371(8,1) if if defined neepins from source soutsether business of it is a gross recepts more than 10.9% of which is passive investment in come (defined in section 1372(8)(5), except during the first 2 hazable. Termination or revocation,-The election by the corporation is automati-cally terminated: (1) if a new sharehold er does not consent to the election as explained in 8 above, (2) if it ceases

You may request an automatic 3-month extension to file Form 1120S by

Form 700S may be used to request

tained an automatic 3-month extension

years of active conduct of any trade or business if passive investment income is less than \$3,000. This termination is (References are to the Internal Revenue Code.)

indiana, Kantucky, North Carolina, Tannesse Virginia, West Virginia Dalaware, District of Columbia, Maryland, It is electron may be revoked to raily the death of the first taxable year of which the electron is effective. An electron in or evoke may be made only if all persons who are shareholders on the day on which the revocation. The revocation standed consent to the revocation. The revocation from is effective, (1) for the taxable year in which made, if made before the close of the first month of the taxable year, of (2) for the taxable year following the taxable year in which made, if made after the close of the first month, and for all succeeding taxable years. The revocation is to be made in the manner prescribed by section 13322—4 of the regulations. effective for the taxable year in which any one of the foregoing occurs and for alf succeeding taxable years of the cor-poration (section 1372(e)) The election may be revoked for any

2305 E Bannistar Road Mansae City, Mo. 64170 5045 East Butter Avenue Fresno, Celltomie 93888

owe, Missouri, California, Hawall Corporations must deposit all their income tax payments, accompanied by Federal Tax Deposit Form 503, with an authorized commercial bank depositary or Federal Reserve bank Please enter the serial number of Form 503 on your remittance. Do not remit directly to the Internal Revenue Service made an election under section 1372(a) and the election has been terminated ble to make the election again under section 1372(a) for S years unless the If the small business corporation has or revoked, the corporation is not eligi-

Corporations needing Forms 503 Revenue Service Center where they will file their returns. The application should include the corporation's name, identification number, address, and the tax able year to which the deposits relate from obtain them the return is for a fiscal year, fill in the D. Period to be covered by 1974 return.—File the 1974 return for calendar year 1974 and fiscal years beginning in 1974 and ending in 1975

ble to

Internal

To change your accounting period, see section 1.442-1 of the regulations and Form 1128, Application for Change in H. Change in accounting period.-Accounting Period

FINAL RETURNS -If the corporation

taxable year space on the form

ceases to exist, write "FINAL RETURN"

at the top of the form

When to file. -- In general, Form

1120S must be filed on or before the 15th day of the 3d month after the end

1. Accounting methods.—Taxable in-come must be computed using the method of accounting regularly used in keeping the corporation's books and the method adopt ed must clearly retlect taxable income records in all cases, (See section 446.)

counting used to report income in prior years (for income as a whole or for any material item) without first obtaining consent on Form 3115, Application for Unless the law specifically permits, you may not change the method of ac-Change in Accounting Method.

anounce of the money items may be shown as whole-dollar amounts by elim. s institute any amount less than 50 cents rand increasing any amount from 50 scents through 99 cents to the next higher dollar.

If the corporation's princi- Use the foliowing Interna-pal business, or Reymous Service Cents spancy is located in address.

F. Where to file.

1040 Waverly Avenue Hottaville, N.Y. 11799 310 Lowell Strae! Andover Mass. 01812

a Jarsey, New York City counties of Nessay, kland, Suffolk, and

# J. Information returns that may be

Form 1096 -- Annual summary and Forms 1099-DIV, INT, MED, MISC. -Information returns for reporting certain dividends, medical and health dends, and lump sum distributions from miscellaneous income, original issue discount, patronage divi-PATR, and R. transmittal of U.S. interest income, required.

4830 8ubord Highway (Chembies, Georgia, 2006) Chembies, Georgia, 2006 Chembies, Sept. 1861 5. Instructional Highway (Highway 1200 South 1160 West 1200 South Opens, Ush 84201

Michigan, Obio Cinci Arkentes, kansas, Louisiene, 3651 New Mexico Okiahome Hil Adzone, Colorado, 1 Minnesota Montane, the Newde North O the Newde North O the Newde North O the Newde North

lasippi, South Carolina

New York (all other counties), Connecteur, Maine, Massachusetts New Hempshire, Rhode Island, Vermont

gains (after tax), nondividend distribu-tions, and dividends qualifying for the dividend exclusion must be reported on Form 1099–DIV Actual dividend distributions taxable as ordinary income, actual dividend distributions taxable as long-term capital profit-sharing and retirement plans

Constructive dividends (undistributed taxable income) do not have to be reported on Form 1099–DIV but must be reported on Schedule K-1 (Form

G. Depositary method of payment of

11601 Roosevalt Boulevard Philedelphia, Pa 19155

3131 Democrat Road Memphis, Tean 38110

tion returns regarding dissolution or liquidation, and distributions in liquida--Informa-Forms 966 and 1099L

porations.—If you owned 5% or more in value of the outstanding stock of a tach the statement required by section K. Stock ownership in foreign cor foreign personal holding company, at 551(d)

amount due-section 6651(a)(1)).

If you controlled a foreign corpora-tion or were a 10% or more share-holder of a controlled foreign corpora-tion, you may be required to file Forms 2952 and 3646.

cates of deposit should be included as cash on line 1 of the balance sheet sheets must agree with your books and ecords. Any differences must be recon- L. Balance sheets.—The balance ciled. Copies of balance sheets required by Federal, State, etc. authorities may in place of Schedule L. Certuff

and the special deductions in Part VIII (except section 248) of subchapter M. Net operating loss and other deating losses provided by section 172 B are not allowed to an small business corporation. 1373(d).)

use form must N Attachments.—You may attachments if the lines on the schedules are not sufficient. They

contain all the regulred information, must follow the format of the official schedules, and must be attached to the return in the same sequence as the schedules appear on the official form. If an attachment is used in place of a

schedule having a summary line on page 1, the total need not be entered on the Enter your name and identifying schedule but must be entered on page 1 number on

O. Signature -The return must be Shown on your preaddressed label

signed by the president, vice president, treasurer, chief accounting officer, or any other corporate officer (such as tax officer) authorized to sign.

A receiver, trustee, or assignee must sign any return he is required to file on behalf of a corporation P. Transfers to corporation con-trolled by transferor,—If a person ac-quires stock or securities of a corporagain or loss is recognized under section 351, the transferor and transferee must property, and no attach the information required by section 1 351-3 of the regulations tion in exchange for

### Q. Penalties.—

1 A corporation that fails to file its tax return by the prescribed due date including any extensions of time for filing may be subject to a penalty of \$%, a month, up to a maximum of 25%, for each month the return is not filed (the penalty is imposed on the net

2. A corporation that falls to pay the tax, when due may be subject to a penalty of 1/2% a month or fraction of a month, up to a maximum of 25%. for each month the tax is not paid (the penalty is imposed on the net amount section 6651(a)(2)).

The above penalties will not be imposed of the corporation can show that the failure to file or to pay was due to reasonable cause and not to willfull neglect

These penalties are in addition to the 6% a year interest charge imposed on unpaid tax

# Specific Instructions

line numbers on page 1 of the (Numbered to correspond refurn.)

### Gross Income

1. Gross receipts.—Enter gross re-cents or sales from all business opera-tions except those required to be re-ported on lines 4 through 10.

For reporting advance payments and long-term contracts, see section 1 451–5 of the regulations.

If you use the installment method of

sales and carry the same amount to line 3. Attach a schedule showing for the current and 3 preceding years: (a) gross Sales, (b) cost of goods sold, (c) gross profit, (d) nerrentime profit, (d) percentage of gross profit to gross sales, (e) amount col-lected, and (f) gross profit on amount collected

to change must be of valuing inventories may not changed without permission. Applie made on Form 3115 tion for permission

2. Cost of goods sold.—The method

or a statement that contains the information required by Form 970 to your return for the first year that method is to be used If you elect to use the last-in first-out (LIFO) method of valuing inventory provided in section 472, attach Form 970

Full absorption method of inventory costing.—Taxpayers engaged in manu-facturing or production operations must use the full absorption method of inventory costing. If they are not using the full absorption method of inventory cost: ing, they must change to this method under which both direct and certain indirect production costs are included for inventory value purposes

taxpayers will not have to change to the full absoption method for taxable years prior to the year for which the election is made. The election may be made by hilms form 3115 during the first 180 days of any taxable year be ginning on orther September 19, 1973 and before September 19, 1973 and before September 19, 1973 the change shall be made for the taxable year in which the election is made. For further details, see section 1 471-11 A special election is provided so that

are not an income-determining fac-tor).—If the amount entered on line 2 andludes an amount applicable to cost of operations, attach a schedule showing (1) salaries and wages and (2) other Cost of operations (where inventories

on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. 6. Other interest.-Enter interest

Do not offset interest income against

amount received for the rent of property. Oeduct expenses such as repairs. Interest taxes, and depreciation in the proper lines for deductions. 7. Gross rents. -- Enter the gross

nd other property,—See separate uie D (Form 11205), and Form Supplemental Schedule of Gains Sales or exchanges of capital assets and other property. Schedule D (Form 1797, Supplemental

see in-Schedule J-Tax If line 9(b) exceeds \$25,000. structions for E putation and Losses

Every sale or exchange of a capital set must be reported in detail in hedule 0 (form 11205) even though no gain or loss is indicated attached funds of takes deducted in prior years should be reported here and not offset against current year's takes. bud debts deducted in prior years un der the spenior charge off method. Reincome.—The include Other

If "other income" consists of only one item you may identify it by showing the account caption in parentheses on line 10.

#### Deductions

12. Compensation of officers. — Complete column 7 of Schedule E for your 5 highest paid officers. To determine Expense account allowance means (1) poration for expenses incurred by or on behalf of an officer. Column 7 does not have to be completed for any officer for amount is less than ceived as advances or reimbursements the highest paid officers, add all allow ances, including expense account allow ances, to each officer's compensation imounts, other than compensation and (2) amounts paid by or for whom the combined \$30,000 and rand of the the cost as labor a appreciably prolong the life Repairs, -- Enter the incidental repairs, such as I supplies, that do not add to 14.

amount total Include on this line the t repairs from Form 4832

Bad debts.—Bad debts may be I in either of two ways—(1) as a treated in either of two ways—(1) as a deduction for dibbts that become worth less in whole or in part, or (2) as a deduction for a reasonable addition to a reserve for bad debts. (Section 166.) 15.

Application to change the method of made ( must be computing bad debts i Form 3115

5

17. Taxes —Enter taxes baid or accrued during the taxable year and attach a schedule showing the type and Taxes ---Enter amount of tax.

or taxes not imposed on the corporation. See section 164(d) for apportionment of taxes on real property between seller and purchaser. not include Federal income tax ದಿ

pense, including investment interest expense, including investment interest expense, but do not include interest on indebtedness incurred or continued to purchase or stark including. purchase or carry obligations on which the interest is wholly exempt from in-come tax (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest on transactions between related

tions or gitts actually paid within the tayable year to or for the use of charactable and a second table and table and governmental organizations described in section 179(c) and any from unused contributions carried over prior years taxpayers

the total amount claimed may not exceed 5% of taxable income (line 28, page 1) computed without regard to this deduction.

Charitable contributions in excess of 5% limitation may not be deducted the taxable year but may be carried to the next 5 taxable years

If the contributions are authorized by the board of directors during the two lible year. A declaration, signed by an officer, staffing that the resolution authorizing the contributions was adopted by the board of directors during the taxable year, and a copy of the resolution, must both be attached to the Corporations on the accrual basis may elect to deduct contributions paid on or before the 15th day of the 3d month after the end of the taxable year

Attach a sotredule showing the name of each organization and the amount paid. If a contribution is made in property other than money, describe the kind of property contributed and the method used in determining its fair market walve. If a contribution carryover is included, show the amount and how it was determined.

tarin property.—If you make a char-itable contribution of property, the contribution must be reduced by the sum of Special rule for contributions of cer-n property.—If you make a char-

(1) the ordinary income and

use by an evempt organization for a purpose or function unrelated to the basis for its evemption, and (2) contributions of any property to or for the use of certain private foundations. (Section 170(e).) that would have resulted if the proporty were sold at its fair market value. The reduction for 62½% of the long-term capital gain applies to (1) contributions of tangible personal property for (2) for certain contributions, 62% of the long term capital gain,

hich is in the same ited basis as the to the fair market button deduction for property sold to Bargain sale to a charitable organi-zation.—If you take a charitable contria charitable organization, the adjusted thing gain from the realized is to the the adjusted value of the property deter basis for 0

schedule showing (1) a description of the expenditures being amortized (2) years (5) and (7) the total amount of amortization less the amount claimed in Schedule A date acquired, completed or expended, amortization for this year, attach a the expenditures being amortized (3) amount being amortized, (4) tration deducted in prior year 20. Amortization.--- if you for amortization, Deriod deduction

Also see section 188 for conditions under which the cost of certain expenditures for on-the-job training and child care facilities may be amortized over 60 months. See section 169 and related regula flors for conditions under which the cost of vertified pollution control facilities may be amortized over 60 months

21 Depreciation.—Complete Sched in Giffyol Commanded for the distribution of property, leasehold in prove ments, patents or covergiblis form 4562 Depreciation, may be used us a supplement to Schedule G.

Salvage value.—Salvage value must be taken into account in determining the depreciation deduction except under the declining balance method Class Lite (ADR) System, or duciente Class Lite System For personal property (other than Intestock) with a useful life of 3 years or more, salvage value may be reduced by an amount not in excess of 10% or the cost or other basis of the property Property cannot be deviated below a resonable salvage value after making the above salvage value after making the above salvage value after making the above salvage value after making the above salvage value after making the above salvage value after making the above salvage.

Tangible property other than real property.—Tangible personal property whether new or used, may be depreciated under the straight line method or the 150% declining balance method

22. Depletion.—The percentage depletion rate for oil and gas wells is 22%. See section 613(b) for rates applicable to other natural deposits

nary depreciation.

Attach Form T if a deduction

claimed for depletion of timber

New tangble property with a useful life of 3 years or more may also be deprecated under (1) the double de clining balance method, (2) the sum of the years-digits method, or (3) any the years-digits method, or (3) any other method that does not result in accumulated allowances at the end of any year (during the first two-thirds useful life of the property) greater than the total that could have been deducted if the double declining balance method had been used.

tributions after 1970 tax years benefit a shareholder-employee the years digits methods may be used only for new residential tental property from which at least 80% of the gross reattal income is derived from rental of residential units. Other new real property may be depreciated under the straight line or 150% declining balance section 1250 property —The declining balance and sum of vs digits methods may be used

inclusion of excess contributions in gross income of the shareholder-employee beneficiary Also, see instruc-tions for column 4 of Schedule K. Taxability of shareholder-employee -See section 1379(b)

Enter the amount of your contributions to employee benefit programs (e.g. in surance, health and welfare programs) that are not an incidental part of a pen slon, profit-sharing, etc., plan included on line 24. programs.— 25. Employee benefit

26. Other deductions.—No deduction is allowable for any amount allocable to a class of evernfy income other than evernfy income thems in deretly attributable to woolly exempt income must be allocated to such income and terms directly attributable to define the any class of taxable income and terms directly attributable to any class of taxable income must be allocated to such taxable income and such as a discated to such taxable income must be selected. Rehabilitation expenditures for low-income resulta housing.—You may elect to compute the deprecation deduction under section 167(k) for in-abilitation expenditures incurred for low-income rental housing under the straight line method using a useful line of 60 months and no salvage value in lieu of any other immithod of computing deprecation. For details, see section, 67(k). Used section 1250 property.—Used residential ental property with a useful life of 20 years or more may be deprediated under the 125% declining balance method. Other used real property may be depreciated under the straight line method.

Attach a statement showing (1) the amount of each class of exempt innoine amount of the exense items allocated to each such class. Show the amount allocated by apportionment separately

gains item of tax preference and only to the extent that the gains are subject to the tax imposed by section 1378 Corporations having such capital gains in excess of \$30,000 must attach Form 4626. Computation of Minimum Tax his, capital gains item of tax preference, after deducting a \$30,000 exention, the war, and tax carrovers to the taxable year, is taxed at a 10% rate

plans.—File Form 4848 with a Schedule A (Form 4848) and Form 4849, on
or before the 15th day of the 5th month
following the close of your taxable year,
if you have adopted a pension, profitsharing, or other funded deferred compensistion plan.

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profit-sharing,

24. Pension,

If you have a profit-sharing or stock bonus plan, it will be disqualified un-less it specifically states that plan for-feitures attributable to employer con-

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If an item is indirectly attributable it both to casable income and eventur in come a reasonable propurtion of the item determined in the light of all the facts and circumstances in each case, must be allocated to each

first-year the first

Section 179-Additional

30. Minimum tax on tax preference items.—Electing small business corporations are subject to the minimum tax only with respect to the capital depreciation allowance—fro the first year of depreciation deviation is allowable, composations may elect to write of bable, composations may elect to write of ment for salvage value) of new or used trangible parasonal property with a useful life of 6 years or more, up to an aggregate cost of \$10,000.

All other items of tax preference excluding capital gains, wust be abovitioned among the shareholders in a manner consistent with the way not operating losses are apportioned under section 1374(c)(1)

this apportionment since these gains are (1) passed through to the share holders. (2) included in their income on Schedule D (form 1040), to the excited provided under the rules in section 1375(a), and (3) included in the computation of the shareholders' capital The capital gains are excluded from gains tax preference.

SCHEDULE

### Fax Computation

by any net short-term capital loss (line 9(b), page 1) exceeds \$25,000 and you are not liable for the tax, attach an explanation why this tax does not apply (Questions A through D in this section Section 1378 imposes a tax on cer-n capital gains of an electing small If net long-term capital gain reduced tain capital gains of an business corporation.

answered

may be

of the instructions may and this page attached

as an explanation.)

YOUR

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ig ques-you are If the answers to Questions A, B, and C or Questions A, B, and D are "Yes," the tax applies and you must complete following can determine if the answering tions, you can diable for the tax 8,

**%**□ Ппе Yes A. Does taxable Inco page 1, exceed \$25,000?

28,

Schedule J-Tax Computation on page 2. Otherwise, you are not liable for the

8. Does net long term capital gain reduced by any net short-term capital loss (line 9(b), page 1) exceed \$25,000, and exceed \$50% of taxable income (line 28, page 1)?

C. Have you been other than an 1120S corporation at any time during the 3 immediately preceding taxable years or since existence if less than 4 Yes

Controlled corporate groups must apportion this \$10,000 amount among members of the group. For this purpose, section 179(3)(7) provides a special definition of controlled groups.

If the additional first-year allowance is elected, the basis of the property must be reduced by the amount of the deduction before computing the ordi-

o N D. If answer to Question C is "No," does any long-term capital gain (line 6, Schedule D (Form 1120S)) represent

Schedule D (Form 11205)) represent gain from property described in items 1.2, and 3 below | L Yes | No 1. Property acquired during the taxable year or within 36 months pre-Property acquire taxable year or within 36 ceding the taxable year;

2. Property acquired, directly or indirectly, from a corporation that was not in existence as an 11205 corporation directly directly that shable year or within 36 months preceding the taxable year up to the time of the acquisi-

r having a substituted ermined by reference to hands of the trans to its basis in .... feror corporation) to you? basis (basis determined Property tion; and

30% (25% in certain situations) of the excess of the net long-term capital gain over the net short term capital loss at tributable to property described in Question D. If this amount is less than If the answer to Question D is "Yes," tax is applicable, and the

Shares the tax on line 2 or line 6, Schedule J, attach this computation to the return steller this amount on line 7 and note to the left of the amount. "Substituted Basis." (Section 1378(c)(3).)

In applying the provisions of section 1201(a) to fine S. Schedule J. the \$25,000 limitation on line 4 must first be deducted from the amount subject to lax as provided in section 1201 (a)(1)(B) to the extent thereof; and then from the amount subject to tax as provided in section 1201(a)(1)(B) to the extent thereof; and then from the amount subject to tax as provided in section 1201(a)(1)(4) (Section 1378(b).)

tax rate for electing small business con-providens is 20%. However, the 25% rate still applies to amounts received before 19%, from sales or other dis-positions pursuant to binding contracts (excluding sections 631 and 1235) en-tered into on or before October 9, 1659 including mistalment sales described in received 453(a)(1). (See section 1201 (d)) Capital gains tax.—The capital gains

For purposes of Questions C and D ration is not considered to be in existence for any taxable year that precedes the first taxable year in which the corporation has sharebegins holders, acquires assets, or t business, whichever occurs first.

If the corporation is a component member of a confrolleg group of corporations, see sections 1561, 1562 and 1564 and related regulations to determine the surfax elemption and rax computation for line 2, Schedule J in the corporation (1) is a component member of a confrolled group of corporations electing section 1562, (2) is filling for a taxable year beginning in 1974 and ending in 1975, and ending in 1975, and ending in 1975, and ending in 1975. determining its income tax on capital agains on line 2. Schedule 1, it must profes its tax under the provisions of section 2.1 For details, see the regulations under section 2.1 Show the computation, including the proration of tax if applicable, on an attachment and enter the amount of such tax on line 2, Sched-

### SCHEDULE

Lines 1, 2, and 3.—Undistributed Taxable Income and Summary of Distributions and Other Items Computation of Undistributed

income is taxable income

Fess

(1) The taxes imposed by sections (2) The amount of money distributed 56 and 1378(a), and

Distributions of money made within 2 months and 15 days after the close

of the corporation's taxable year are treated as distributions of that prior year's undistributed taxable income to the extent of the shareholders' pro rata

#### Summary of Distributions and Other Items

Actual dividend distributions described on lines 4, 5, 6, and 7 of Schedule K should be reported on Form 1099–IDV The amount shown on line 7 of Schedule K (roodwidend distribution) should be envered in the space provided for nonfasable distributions on Form 1099–IDV.

If a prior actual distribution reported to shareholders as conflarly income on Form 1099–DIV is determined to be capital gain at the close of the corporation must issue amended Forms 1099–DIV. The amended Forms 1099–DIV should be given to the shareholders with ther Schedule K-1 (Form 11205).

The constructive dividends, as described on lines 8 and 9 of Schedule K, must be reported on Schedule K-1

Column 3.—If the number of shares owned by a shareholder changed during the year, attach a statement showing the number of shares held for each period.

paid to each shareholder including any excess contributions to a pension, profit-sharing, etc. plan made on behalf tributions are those deductible by the corporation under section 404(a)(1), (2), or (3) over the lesser of: Column 4.—Enter the compensation of a shareholder-employee Excess con-

(1) 15% of the compensation re-ceived or accrued by the share-holder-employee from the corpo-ration during its taxable year, or

(2) \$7,500

A shareholder-employee of the corporation is a memboyee or officer who owns (or is considered as owning under each or is a considered as owning under taxable year of the corporation, more than \$5% of its outstanding slock.

distributions of money or property that are out of current earnings and profits and taxable as ordinary income A dividend distribution of property does not reduce undistributed taxable income Line 4.—Enter the actual dividend Line S.—Enter actual dividend distri-

Line 6.—Only those dividends that are not considered to be out of the earnings and profits of the taxable year qualify for the dividend exclusion. For butions that are to be treated by the shareholders as long-term capital gain

as dividends out of earnings and profits of the taxable year.

purposes of this rule, the earnings and profits of the takeble year are deemed not to exceed taxable income for the year. The dividends entitled to the evilusion would include, for example, division would include, for example, division would include. dends paid out of accumulated earnings

Line 7,—Enter the total amount of distributions of money and property not out of earnings and profits.

able year to which the Subchapter S election applies, include any distribu-tion of undistributed taxable income previously taxed to shareholders (See section 1375(d).) For taxable years after the first tax

nondividend distributions of such year's undistributed taxable income to the extent they do not exceed the sharehold ers' shares of undistributed lavable income for such year (See section 1375(f)). Distributions of money made within 2 months and 15 days after the close of the taxable year are treated as

Line 8.—Enter that portion of un-distributed taxable income that is to be treated by the shareholders as ordinary income. The undistributed taxable income is the amount that the shareholders would have received as a dividend if such income had been distributed pro-rats to them on the last day of the corporation's taxable year.

(fine 3) to exceed the total of lines 8 and 9 A dividend distribution of property other than money may cause the corporation's undistributed taxable income

If there is a net operating loss for the taxable year, report it here

distributed taxable income that is to be treated by the shareholders as long. Line 9.—Enter that portion of unterm capital gain after tax.

The amount cannot exceed taxable income (line 28) for the taxable year computed as provided in section

debtedness.—The amount of interest on investment indebtedness that may be deducted by a shareholder is subment indebtedness, and the applicable tems of (1) net investment income or (loss), (2) excess expenses over rental income attributable to net lease propcapital gains over net short-term capi-tal losses attributable to investment in the regular manner, However, each shareholder must be notified as to his pro rata portion of these items so he Line 10. Interest on investment innet long-term puting the corporation's taxable income ject to a limitation. Interest on invest property, are taken into account erty, and (3) excess items of

may compute the limitation at the share-holder level. (See Form 4952 and conion 163(d),)

Line 11.—Enter the amount of each tem of tax preference. These amounts are also taken into account in computing the taxable income of the corpora-tion in the regular manner but are sub-ject (with certain reductions) to a mini-mum tax at the shareholder level (See instruction 30). These amounts are to be taken into account by the share-holder along with similar items of tax preference from all other sources in preserence from all other sources in preparing Form 4625, Computation of Mignain Tau

### SCHEDULE K-1

### income. Shareholder's Share of Undistributed Taxable

show complete information with respect to all persons who were shareholders of are taxed on their distributive shares of dividual return, he should be given Copy 8 of Schedule K-1 In addition to the undistributed taxable income, Schedule the taxable year. Shareholders generally the current taxable income of the corporation, whether or not actually distrib-uted. Since each shareholder is re-quired to include his share in his in-K-1 also includes each shareholder s the corporation during any portion of property eligible for investment pro rata share of items of tax prefer tion for interest on investment indebted Schedule K-1 (Form 1120S) ence, items used to compute the li credit, and property subject to ture of investment credit

Report actual dividend distributions aggregating \$10 or more to a share holder during the calendar year on Form 1099-DIV

### PART I.--Income

Line 1.—Enter each shareholder's Each shareholder's share of a net operating loss is also reported on line 1 and on Schedule E (Form 1040) pro rata share of undistributed taxable income that is taxable as ordinary income. This amount is to be reported by shareholder on Schedule E (Form Actual dividend distributions taxable 1040)

Line 2.—Enter each shareholder's pro rata share of undistributed long: term capital gain after tax. This amount is to be reported by the shareholder on as ordinary income must be reported on line 1. Part I, Schedule 8 (Form 1040)

term gain from small business corporations (Subchapter S) " Schedule D (Form 1040) as "net long.

Actual dividend distributions taxable long-term capital gain must be reas long-term capital gain must be reported on line 1, Part I. Schedule (Form 1040)

their returns

Each shareholder is entitled to treat a so long-term captul gain a portion of the sum of the dividends he received blus his share of undistributed taxable income. His portion is determined by applying to the excess of her long-term captul gain over net short-term captul loss (line 9th), page 1) reduced by any tax (line 31) the same ratio that the camenant of his dividends discutal and constructive), which are out of earn. Sings and profits of the current year a bears to the total dividends (actual and constructive) in the total dividends (actual and constructive).

In making the allocation, the excess of net long-term capital gain over net short-term capital loss (reduced by tax) cannot exceed taxable income (line 28, shareholders from the same source page 1).

#### Investment Indebtedness PART II.-Interest on

his pro cata state of viterest og invest ment indebtedness and the applicable items of, (1) net investment income or (loss), (2) excess expenses over rental income attributable to ret lease property, and (3) excess net long-term captal gans over net short term captal income attributable to not successed attributable to investment prop. compute the shareholder's limitation on the deduction for interest incurred on investment indebtedness (See Form 4952 and section 163(d)) Each shareholder must be notified of erty. These items are combined with similar items from other sources to

#### of Tax Preference PART III.—Items

All items of tax preference are taken

into account by the shareholders, along with smillar items from other sources, in preparing Form 462S. Computation of Minimum Tax. The items of tax preference, except capital gains, are appor-tioned to each shareholder on a daily basis and not as of the end of each year. This manner is consistent with the net operating losses are d under section 1374 (Se noned under section 1374 (Sion 1374 and instruction 30)

#### õ PART IV .- Property Eligible Investment Credit

-Shareholders are allowed a tax credit on their indi-Investment Credit.

poration's investment in certain depre-ciable property. Shareholders claiming the credit must attach form 3468 to vidual returns for their share of the cor

#### puting a Prior Year Investment PART V.—Property Used in Recom-Credit

shareholder must be notitled He must recedit the amount by which the credit sheen in a prior year or years event the ered it as recomputed due to the early disposition of the property. See section 147-4 of the regulations and instructions for Form 4.255. When property is disposed of prior the "life years" assigned, each "life years" assigned, der must be notified He 2

Work Incentive (WIN) program.—Share in the includes are allowed a WIN credit on their returns for their share of the WIN wages paid or nourned by the corporation. The credit is 20% of the salares and wages paid or inclured by the comporation to employees hired under will program. The credit is allowed for the salares and wages paid or inclured. For special rules and limitations, see Form 4874 and sections 50A and 50B Credit for wages paid or incurred

ment showing each shareholder's share of WIN wages to each WIN employee. This statement must also show each WIN employee's name, social security number, intial date of employment, and total WIN wage. The corporation must attach a state

Shareholders must attach Form 4874 to their returns

shareholder must be given a statement showing his share of WIN wages at tributable to each such WIN employee and the amount of the accordance of the accorda me, social period of WIN credit.—If a Win employee is dis missed before the end of the first 12 months of employment or during the following 12 calendar months, each Tax from recomputing a prior year name and the employees number. security

Each shareholder must add to his tax liability the prior credit taken with respect to each such WIN employee

exceptions and limitations, see 4874 and section 1 50A-5 of the regulations For Form 4

e copies of Publication 334, Tax e for Small Business (1975 edi-may be obtained without cost most IRS offices. Single of Guide f tion), n

# Codes for Principal Business Activity and Principal Product or Service

These industry titles and definitions are based, in general on the Enterprise Standard industrial Districtions systems developed by the Office of lumingerinet and Bodget, Eneculor Office of the President, to classify enterprises by year of activity or which they are engaged. The system follows follows to they be classify and which they are engaged. The system follows follows to be Standard industrial Classification used to classify the size below, enter on page 1, under 8, the code number for Using the jits below, enter on page 1, under 8, the code number for

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the specific industry group from which the layest executing of "trail page 11 pix valued "Total receipts" mensy gross receipt. (Her all page 11 pix valued "Total receipts" mensy gross receipt. (Her all other income filmes 4 through 10, page 10 pix valued 1, steep principal pix pix valued 1, steep programments sectivity. Our and product receipt is received that account for the targest generalize of fortal receipts the principal product or service may be "Cereal propagal product".

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Identification Number

Employer

# Capital Gains and Losses

► Attach to your fax return

Department of the Treatury Internet Revenue Service (Form 1120S) SCHEDULE D

Part Short-term Capital Gains and Losses-Assets Held 6 Months or Less

Id less e)		
d Gron state piece and dependent all the sill of this sill of the	Months	
d 5:015 14/45 91:0	More Than 6	
biot.en out	-Assets Held	
the course	total of column 1) Ins and Losses- (1), Form 4797	
s Anne el 100 absert and escription (Learning 100 absert and 2 Co.	Unused capital loss corrocer (attach computation)  3 Net short tend term capital gain or closs) (total of column l)  27.6.1. Long-term Capital Gains and Losses—Assets Held More Than 6 Months  4 Enter section 1231 gain from time 4(a)(1), form 4797	
-	2 Un 3 Ne 4 En	n n

6 Net long term capital gain or (loss) (total of column !)
Part III Summary of Schedule D Gains and Losses

7 Excess of net short term capital gain (line 3) over inct long term capital loss (line 6). Enter here and on the 9(s), page 1, form 1120S.

8 Excess of net long term capital gain (line 6) over net short term capital loss (line 3). Enter here and on line 9(b), page 1, form 1120S.

Instructions

Geptial Losses—Geopala losses are in achariable contribution deduction Copial Losses are already as a result of the capital costs as a late of propagation of the capital loss however. The capital loss however in a carried forwardad as a short term cap less for determining spain from it all loss for propagation to the capital loss short termining spain from it all loss for 5 years (10 years for the basis and retermining spain from the loss is a short termining spain from a same table to the adjusted basis as the character of the loss is a short termining and the short proportion of the capital loss of the loss for the short proportion of the capital loss of the short proportion of the capital loss of the capital loss of the fair market and all loss of the capital loss of t (References This schedule provides for the reporting of all ables or exchanges of capital assists. Every 86 sale or exchanges of capital assists. Every 86 sale or exchanges of properly must be reported for reporting a sales or exchanges of properly such on the table or bus mass and modundary conversions (section 1231), see Form 4797 and related instructions

Short Sales of Capital Assets.—For rules relating to certain short sales of sales of stock or other securities and transactions in commodity futures see section 1233

Minimum Tax on Tax Preference Items —If the net long term capital gan exceeds the net short term capital loss, you may be liable for minimum Tax. See Form 4626

Installment Sales

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Workless Securities Lecept for Danks are capital as set Specome wholly worthless during the set Specome wholly worthless during the set Specome wholly worthless during the sable year. It is loss is to be freahed as a capital loss as of the last day of the stable year. Losses Not Allowable—No loss is made and the same shall be set to the same shall be set to the same shall be set to the same shall be set to the same shall be set to the same shall be set to the same shall be set to the same shall be set to the same shall be same s Capital Assess—Cache them of proporty held by the corporation (whether or on each held by the corporation (whether or nees) is a capital asset except (1) in seventiable of the corporation (whether or nees) is a capital asset except (1) in the primarry for sale to customers (2) de a primarry for sale to customers (2) de a primarry for sale to customers (3) defain copy installs, literary massal, or antistic com algorithms, letters on memorandums, or sale programms, enteres on memorandums, or customers to exceed the customers of the contrast or property (4) accounts or notes a receivable acquired in the ordinary curves of trade or business to sevures by endeed or from the sale of property endeed or from the sale of property sinciples and (5) certain it is obtained by state and effect and required to the contrast of the co

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Basis — In determining gain or loss.

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If you sold personal property for more than \$1.000 or real property regardless of amount you may be eligible to report any gain under the installment method if (1) there are no payments in the year of sale or (2) the Poyments in the year of sale or (2) the Poyments in the year of sale do not exceed 30% of the selling point (See section 453). Such sales must provide for two or more payments, with at least one payment being made in each of two tarable years.

For treatment of a portion of pay ments as "unstated interest" on deferred payment sales see section 483

Form 3468

Computation of Investment Credit

Attach to your tax return

Type of property					
	Line	(1) Life years	(2) Cost or basis (See instruction G)	(3) Applicable percentage	Qualified Investment (Column 2 a column 3)
	(2)	3 or more but less than 5		331/3	
New	ē	5 or more but less then 7		662%	***************************************
1	9	7 or mere		100	
3	9	3 or more but less then 5		331/3	
Property instructions for	•	5 or more but less than 7		662/3	
dollar limitation)	ε	7 or more		100	
otal qualified in	vestmen	Total qualified investment—Add lines 1(a) through 1(f).	160		
Tentative investment clex Carryback and carryover of un Total—Add lines 3 and 4	heat cret over of uni 3 and 4	3 Tentative investinent credit—7% of line 2 (4% for public utility property). 4 Carrybets and carrybet of unused credit(s) (See instruction F and instruction for line 4—attach computation). 7 Total—Add lines 3 and 4.	public utility property) .  and instruction for line 4—atta		
) Individuals— ) Estates and t ) Corporations—	Enter an	Um.tation  (e) Individuals—Enter amount from line 16, page 1, Form 1040  (b) Estates and trusts—Enter amount from line 24 of 25, page 1, Form 1041  (c) Corporations—Enter amount from line 5, Schedue J, Form 1041	Form 1040 or 25, page 1, Form 1041 le J. Form 1120		
Less. (a) Foreign tax credit (b) Retirement income	nent inc	(a) Foreign tax credit (b) Retirement income credit (individuals only)	(4)	P 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Total	7(a), (b	-Add lines 7(a), (b), and (c)	cuon / )		1
Line 6 less line 8 (a) Enter emount trolled corpor	t on line ete grou	9 Line 6 less line 8 10 (a) Enter emount on line 9 or \$25,000, whichever is lesser (Married persons filling separately, controlled corporate groups, estates, and trusts, see instruction for line 10.)	lesser (Married persons fil	ing Separately, con-	
) If line 9 excee	ds line 1	(b) If line 9 exceeds line 10(a), enter 50% of the excess			
11 Total—Add lines 10(a) and (b)	10(a) an	(q) p			
vestment credit irm 1040; line 6	Amour 5(b), Sch	12 Investment credit—Amount from line S or line 11, whichever is lesser (enter here and on line Form 1040; line 6(b). Schedule J. Form 1120 or the appropriate line on other returns).	thichever is lesser (enter his appropriate line on other r	are and on line 50, returns)	
If any part of your investment in line 1 above	ment lo to	ine 1 above was made by a parti-	Schedule A was made by a partnership, estate, frust, small business corporation, or lessor, complete the following:	siness corporation, or	lessor, complete the following:
Neme					Property
(Partnership, estate, trust, etc.)	ete, trust,	etc.)		New	Used Life years
			•	•	

#### Instructions General

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6. Bask and Cost.—The credit for new property applies to the basis of the property applies to the basis of the property applies to the basis of the property and property applies to the basis of the property and property applies. The tradent restricted in the respect to an order of any property traded in unless, that are the restricted in the respect to any any portion of an investment credit or any portion of an investment of an investment of an investment of an investment of an investment or adjunction as alwage value is required. For jumpose of the unsettment redit, the useful life of the qualifying property investment or advantage of the unsettle intention of annotheast on the property of applies are set the development. E. Recomputed Tax on Early Disposi-tion of Program—II properly is disposed of prior to the life-year safegory used in computing. In exercise credit, recom-but the credit using as the useful rife-tor period the properly was actually held in recomputing, the credit use his life in recomputing the credit, use the life credit Lisher, including carrybacks, and

Line 7. Tax on LumpSum Distributions. Line 1. Tax on LumpSum Charles is a motorder in line 6 by the recipients of innovation and interest of the motor of the station of the state of the s

Credity back and Carryover of Unused Credity and American Investment Credit you cannot also be soon envestment the amend allowable (including any unit was directly created by the carryback of a net captal loss or a net cereating loss). The american back 3 years and forward may be carried back 3 years and forward so when the limitations applicable in those years. carryovers, is more than the recomputed credit, you must increase the tax for the year of disposition by the excess. You may use form 4255 to compute the fax increase. Code.) an involuting y conversion) furing the one-year period beginning to monthly before the acquired to expension date. You must reduce the cost of the acquired the vestock the cost of the acquired the vestock on the disposition of the substantially identical to investock. Internal Revenue are to the

1) certain property used predominantly outside the U.S.

(a) property used of predominantly outside the U.S.

(b) property used for longing or in conenterty used for longing or in concommercial activities found the commercial activities for early used by a hore of more! or concommercial activities found to con-operated vending man to chines, washing machines, and by dryers.

(c) con-operated vending man of property used by a hore of more! or or of property used by a tax-esempt or to lasted business incomercial as a property used by governmental or property used by governmental or property control of the transfer explaints and the transfer deling stock, come for the facilities (see sections for a following stock, come for the specifical to an endorse over a Syvest (quincerial).

Specific Instructions

also applies to each partner, shareholder, and beneficiary. For the second seco Line I. New Property.—Enter the basis a clip property is discerning in ministrations and all property proced in instructions and all property placed in service during the left to distint limitation below) or used property placed in service during the tax oble year See instruction G Property in Principle of the control of Property in the control of Property in the control of Property in Control in Control of Property in Control of Property in Control of Pr

Une 4. Priority of Application of Un. the used Credits.—The Immitation is first ebsorbed by an unsequence of credits carried from years (a) unused credits carried from years (b) credit for property and ending the unused recedit from taxable years a ending after 1970.

those years.

Special rule for cerryover of unused veryote for making sending before any credit from taxable years ending before years and make fore (19.1) from taxable years ending before years beginning after 1920, may be earned owned for a taxable year beginning after 1920, may be as carried toward for a taxable year beginning after 1920, minimation on carryovers and carrybacks to years beginning after 1958 and before 1971 may also the taxable to the special color of the special soft (individuals). From 1120X (corporations), or an amended return for the year to which the unused credit is carried. Taxable subject to the year to which the unused credit is carried. Taxable subject to the year to which the unused credit is carried. Taxables who want a tentalive feature for the year to which the unused credit is carried. Taxables who want a tentalive feature for the year to which the unused credit is carried. Taxables who want a tentalive feature for the year to within the unused credit is comed using the year to will provide the year to will tax be the year to will be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be the year to will tax be th

D. Election for Lessed Property.—A lessor may elect to test all or part of an investment in new property as it made by the lesser settled of the lessor. (See section 48(G).) For immitation on wall-bolly of the certain lessors, see section 46(G)(3).

A who Must File—Any individual, estate that of corporation claiming an investment creat must afrach this form investment creat must afrach this form investment creat must afrach this form because for creating and shall besides complete Schoule K on their returns showing the allication of investment credit poserty to the partners and share-holders showing the allication of investment holders. The investment credit poserty to the partners and share-holders have been complete School K on their returns showing the allication of investment incertain depreciable property with an estimated whether the partners and share should in addition to failing this complete share should, in addition to failing this complete share should, in addition to failing this based being a statement in the basis of the area was fastered the property and to 22 the based being a statement of the basis of the area property and (22 the based being a statement of the partners and the basis of the area property and (22 the based being a statement of the partners and the partners are an integrated in connec cut of the partners and the partners are partners and the partners and the partners and the partners are partners and the partners and the partners and the partners and the partners and the partners and the partners and the partners and the partners and the partners and the partners and the pa

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tax, accumulated e  (b) Plus tax carryover tions)  Line 4 less line 5.  Enter 10% of line 6.	sum distributions as defined in section 402(e), personal holding company	
(b) Plus tax carryover tlons) Line 4 less line 5 Enter 10% of line 6 .	tax, accumulated earnings tax, and minimum tax. (See instructions)	-
tions) Line 4 less line 5 Enter 10% of line 6	(b) Plus tax carryover to the taxable year. (Attach computation-see instruc-	
Line 4 loss line 5 Enter 10% of line 6		
Enter 10% of line 6		
Amount of net onerating		
The same of the sa	Amount of net operating loss for 1974 remaining as a CARRYOVER to a succeed	
ing year, (Attach computation)	putation)	<u> </u>
Deterred minimum tax-	Deferred minimum tax—Enter the lesser of line 8 multiplied by 10%, or line 7	
10 Line 7 less line 9		
Enter minimum tax defer	<ol> <li>Enter minimum tax deferred from prior year(s) until this year. (See instructions)</li> <li>Total minimum tax—Add lines 10 and 11. Enter on appropriate line of tax return per instruction 12.</li> </ol>	

Regulated Investment Companies and Real Regulated Investment Prince, and an another for the Regulated Investment Prince, and another for the Regulated Regulated Science of the Regulated Regulated Regulated Regulated Regulated Regulated Investment Invite and its property (11.2.16)) is then not become an experience of the Regulated Investment Invite and its property (11.2.16)) is then not a second on the second of the second of the Regulated Investment Invite and its professions of the Regulated Investment Company (11.2.16) is then not a second of the regulated Investment Company (11.2.16) is then not a second of the Regulated Investment Company (11.2.16) is then not a second of the regulated Investment Company (11.2.16) is then not a second of company of the Investment Company (11.2.16) is the notice of the Investment Company (11.2.16) is the notice of the Investment Company of the Investment Company of the Investment Company of the Investment Company of the Investment Company of the Intit on a shareholders of such company of the Intit on a shareholders of such company of the Intit on a shareholders of the Investment Company of the Intit on a shareholders of company of the Intit on a shareholders of the Interference of Intit on the great manufactural as a fact of the passed for declaration of the Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Intit on the Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interference of Interf

(References are to the Internal Revenue Code)

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A member of a controlled group 13s defined meeting 155(33). That has tlems of 13s preferred of \$35(95) or tess, does not have not file file form 4655 whest the trems of tax preference orded the amount of the exclusion illocated for it.

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serves to effectively allocate these items of lax profeseroes on the basis of income, and they we not included in the apportionment of other times of the proposition of the profession of the profession of a profession of the profession of the profession of section from of its prefession.

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Consuldated Returns —An afficiated group of corporations film; a consolidated return is required to compute its minimum tax on a consolidated tests.

Domestic International Sales Corporations (DISC) —Domestic International Sales Corporations are not subject to the minimum fax

(Numbered to correspond with line numbers on page 1 ) Specific Instructions

1. Tax Prefctonces.

(I) Mecticated depretation on real prop-ration is derivation of property in derivation of the nector 1202 procedy is an ender on vestion 120(c). The nector is received in the nector is considered in the nector is considered in the nector is considered in the nector is considered in the nector is considered in the nector is considered in the nector is computation of the crees must to made to each property.

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... wenn of tax protectione does not apply to a comporation office than an electing small bus iness corporation and a personal holding company

(r) certified pollution control facilities; (d) rail-road rolling stock, (e) on the job training facili-ties and (f) clud care facilities Amortization of

With respect to each certified pollution con-trol latelity, unit of failings of obligates existing the telephone security and child care facility, evident the amount by which the amortzation allowable avceeds the depreciation deduction otherwise allowable.

\$nd 11.

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Form 1120—Sum of lines 8, Schedule J.

(g) Stock options. The tax preference amount is the amount by which the fair max ket value of a share of stock at the time of a qualified stock option or a restricted stock option (as defined in sections 422(b) and 424(b)) exceeds the option process.

Form 1120M—Sum of lines 14 15, 16 and 17, page 1

Form 11205-Line 29, page 1

Form 1120f—Sum of lines 1 and 2. Form 1120L—Sum of lines 11, 12, 14 page 1

Form 1041—Sum of lines 30, 31 and 32 page 1. Do not include tax on lump sum distributions as defined in section 402(e).

form 990-T-Line 23 page 1

(n) Reserves for losses on bad debts of names, in extlictions. The present of manual response only with respect to financial mentions solve with respect to financial mentions solve with the deduction slow is the amount by winch the deduction slow in the amount by winch the deduction slow in the areserve in 1991 of the state of the page of the properties of the mention of the mention of the properties of t

5(b). Tax carryover —If the tax less credits that a taxable year cuckeds that some of the Items of its genteence in excess of \$30,000, the axion costs may be carried lowwind for 7 years to reduce the amount subject to minimum tax See section 5(ic).

If this carryover is from more than one prior year, use the carryover from the earliest year first. Attach a schedulo showing computation

(i) Deportion. The last preference amount of objects to each property as defined in section 614. It is the excess of the deduction for ce fellon allowable under section 611 for the lastable year over the edustrict base of the lastable year over the edustrict base of the model wholal respect of the traballe year (retermed wholal respect to the depotent ceduction in the Lastre year).

in minimum is a deferred from energy to the PAT (1971) of the PAT (i) Capital gains Generally for a lapayer of the think and opposition the immunity clothed for think a comparation that and the control of th

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In the case of a corporation, the capital gains item of tax preference applies only if the alternative tax under section 1201 or other years.

If the effernative tay does noply, the capital Fains that preference may be determined by the following formula. A minus 8 divided by d3.

A tapager sustained a net operating loss (NQL) in 1937, \$1,000 or which remained as a carayour to 1934. Bindoon which remained as a carayour to 1934 bindoon that or \$400 is an experience of the minimum to extension to the profession in 1933 bindoods as of the minimum to the carayound is attractiable to the profession and \$100 to the potential or the comming portion which is not antitrolable The 1934 Laudion more thefore adjustment under section 122.

(A) Tax on taxable incorse as con-puted under section I to other com-parable section minus (B) Advantue (as on taxable incorre as computed under section 1731 or other com-pasalo section

\$600

(2) Amount of (30), carryover from 1973 which reduced 1974 taxable income

(b) Amount of 1973 NOL carryfor ward not attributable to tay pref evences

(c) Amount of 1973 frol attributable to tar preferences which reduced tarable income in 1974 (line (a) less tine (b)).

3 Exclusion —The 530 000 exclusion must be divided equally amost pix component mem best of a controlled group of component ones to a controlled group of compounded to 1565(3); und still component members consent to a plan prouding for an unequals allocation. Foreign corporations take capital Stins unto account only in the eventer such gains are effectively connected with the renduct of a frade or business in the United Stills.

Amount of 1973 deferred minimum tax imposed as tax liability for 1974 (find to) is minimum tax rate of 19%).

The exclusion for estates or fruits must be reduced to an amount which is that percent of \$30,000 that this sum of the tax preference thems affocated to the estate or fruit is of the folial tax proference demis-

Eschuse of adjustments to trabella income councied under section 1210/121. The portion of the \$1.000 MOL carryoner at section 1954 any creed the \$500 sect of KOL carryone income The actual month of KOL carryoner memory and be used in the subsequent year's computation. 12 Minimum tax.—Taxoayers filing Forms 1120, 1120F, 1120L, 1120L, 1120L, 1120L, 1120L and 990—T must enter the total minimum faxincem lies 12 on the appropriate line of their 1931 return. If a return is made for a period of tess than 12 months, refer to section 443(d) for computation of the exclusion 5(a). Taxos imposed for the year.—Include income taxes from applicable forms as follows:

1-16773- 11-274

PYT F YELL GOSTICE 1994 C \*40 1-7

4874

Credit for Wages Paid or Incurred in Work Incentive (WIN) Program

1974

shown on

Identifying number as	page 1 of your tax re

Qualified Work Incentive Program Salaries and

		ate, trust, or small bus	
		a partnership, esta	
	E	ach WIN employee by	The second secon
	under a Wilh progra	id or incurred to e	
,	Will wages incurred or paid to employees under a Will program	Note include your share of WIN wages paid or incurred to each WIN employee by a partnership, estate, trust, or small but ness coroniation.	
	1 WIN va	Note	-

(a) (b) (c) (d) (d) (g) (g) (g) (g) (g) (g) (g) (g) (g) (g	omputation)
(b)  2)  2)  3)  4)  5)  5)  Total of lines I(a) through (g)  5)  Total—4dd lines I(a) through (g)  5)  Total—4dd lines and carryover of unused Wilk credits (See instruction for line 4. Attach completed and carryover of unused Wilk credits (See instruction for line 4. Attach completed and carryover of unused Wilk credits (See instruction for line 4. Attach completed in the second with the first and unit from line 2. Form 1040.  (b) Estates and trusts—Enter amount from line 5. Schedule 1. Form 1041.  (c) Corporation—Enter amount from line 5. Schedule 1. Form 1120.	
(c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Smputation
2 Traits of lines I(a) through (g)  2 Traits of lines I(a) through (g)  5 Traits of lines I(a) through (g)  5 Total—sdd lines 3 and 4  Limitation  6 (a) Incurduals—Enter amount from line 16, page 1, Form 1040  (b) Essaes and frusts—Enter amount from line 2, 25, page 1, Form 1041  (c) Carposalors—Enter amount from line 3, Schedula 1, Form 1041	omputation)
2 total of lines 1(a) through (g). 3 Tentative credit (20% of line 2). 4 (arriback alm carryover of unused Wilk credits (See instruction for line 4 Attach comp. 5 total—ded lines 3 and carryover of unused Wilk credits (See instruction for line 4 Attach comp. 5 total—ded lines 3 and unuse—Enter amount from line 2, Form 1040. (c) Carponalions—Enter amount from line 5, Schedule 1, Form 120.	Smputation)
Total of lines 1(a) through (g)  3 Tentative credit (20% of line 2)  4 Carriback and carryover of unused Wilk credits (See instruction for line 4 Attach comp  5 (a) frousing and carryover of unused Wilk credits (See instruction for line 4 Attach comp  6 (a) frousing and lines — Enter amount from line 20, page 1, Form 1040  (b) Estates and fusing—Enter amount from line 20, 25, page 1, Form 1041  (c) Carporalion—Enter amount from line 3, Schedule 1, Form 1041	omputation)
2 forbit of lines I(a) through (g). 2 forbithe credit (20% of line 2). 5 forbit—sad lines 3 and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Limitation (Company 2) and 4 Line and and 1 form 1040 (Company 2) and 4 Line and 11 form 1040 (Company 2) and 11 12 form 1041 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 12 form 1120 (Company 2) and 11 120 (Company 2) a	omputation)
2 Total of lines 1(a) through (g)  4 (arryback credit (20% of line 2)  4 (arryback and carryback of ninused WiN credits (See instruction for line 4. Attach comp.  5 (b) (all-add lines 3 and 4. Limitation  5 (s) finuviduals—Enter amount from line 16, page 1, form 1040.  (b) Estates and trusts—Enter amount from line 24 or 25, page 1, form 1041.  (c) Corporations—Enter amount from line 5, Schedule 1, form 1120.	omputation)
4 (arrybus credit (20% of line 2).  4 (arrybus and carrybuser of unused Wiff credits (See instruction for line 4 Attach comp 5 Total—40ch lines and carrybus and carrybus and Limitation Line (1) Estates and trusts—Enter amount from line 15 page 1, Form 1040.  (b) Estates and trusts—Enter amount from line 2, Schedule 1, Form 1041.  (c) Corposations—Enter amount from line 5, Schedule 1, Form 1120.	Omputation)
6 (arryback and carryover of unused WIN credits (See instruction for line 4. Attach comp. 5 Total—Add lines 3 and 4.  Limitation  5 (3) Innuviduals—Enter amount from line 16, page 1, Form 1040 (D. Eshes and Fusika—Enter amount from line 26, or 5, page 1, form 1041 (C. Cuposaliors—Enter amount from line 5, Schedule 1, form 1120	Omputation)
Limitation  5.33 Introviduals—Enter amount from line 16 page 1, Form 1040.  (b) Estates and trusts—Enter amount from line 24 or 55, page 1, Form 1041.  (c) Corposations—Enter amount from line 5, Schedule 1, Form 1120.	
5 (3) (naviduals:—Enter amount from line 16, page 1, Form 1040. (b) Estates and trusts:—Enter amount from line 24 or 25, page 1, Form 1041. (c) Carporalons—Enter amount from line 5, Schedule J. Form 1120.	·
(b) Estates and trusts—Enter amount from line 24 or 25, page 1, Form 1041. (c) Curporations—Enter amount from line 5, Schedule 1, Form 1120.	:
(c) Corporations—Enter amount from line 5, Schedule J. Form 1120	
The second secon	
7 Less (3) Foreign tax credit	
(b) Retirement income credit (individuals only)	
(c) Investment credit	
(d) Credit for contributions to candidates for public office (individuals only)	
(e) Tax on lump sum distribution (See instruction 7.)	
8 Total—Add Ines 7(a) through (e)	
9 Line 6 less line 8	
10 (a) Enter amount on line 9 or \$25,030, whichever is lesser (Married persons filing separately, controlled corporate groups, estates, and trusts, see line 10 instruction.)	ng separately, con-
(b) If line 9 exceeds line 10(a), enter 50% of the excess 11 Total—Add lines 10(a) and (b)	
12 WIN credit Amount from los 5 or line 11 whichever is been foreign and an in- 52 from 1000	0000

### General Instructions

(References are to the Internal Revenue Code.)

of 20 percent of the salares and wages they apped for the first 12 months employment of a worker bured nodes a Work Incentive (WITY) Program. The credit does not sifet an employ-to-gram The credit does not sifet an employ-to-gram secuence of the salares and wages as a business expense. This credit is allowed and computed under sections 40, 50A and 50B. Employers may claim an income tax credit

A Who Must File.—Any individual, es-tate, trust, or corporation claiming a tax credit for salaries and wages paid or in-curred in a WIN program must attach this form to its income tax return

Small business corporations and part-nerships are not required to file this form because the shareholders and partners claim the credit

Small business corporations and part-resings marst attach for their income tax returns statement showing the allocation cash shareholder or partner of its WIN wages with respect to each WIN em poyee. This statement must also show each WIN employees shame, social secu-tiv number, date employing thegan and the WIN wages said or incurred.

An estate or frust that apportions the WIN wages factiven riskf and the beneficiaries should, in addition to fining this allocation of the Win wages for each employee between title estate or trust and it also also the wages for each employee open on the estate or trust and it is a single or trust and it is a

For further details on the allocation of WIN wages see sections 1 508-2, 3, and 4 of the regulations

B. WIN Wages.—The term "WIN wages" means the salaries and wages of employees who are certified by the Secretary of Labora's

(1) having been placed in employment under a WIN program established under section 432(b)(1) of the Social Security Act, and (2) not having displaced any individual from employment

The WIN wages must be for services rendered by such employees during the first 12 months of employment (whether or not consecutive)

Amount

Neme of

Neme and address (Partnership estate, trust, etc.

Inne fice, Schedule J. Form 1120, or the appropriate line on other returns)
Schedule A.—If any part of the above WIN wages was paid or incurred by a partnership, estate, trust, or small business corporation, complete the following:

Wages paid WIN employees must be comparable to wages paid non WIN employees performing comparable services The term "salaries and wages" means only cash remuneration (including amounts deducted and withheld).

(1) The WIN wages must be incurred in a trade or business. C. Limitations.-

4874 (1974)

Form

(3) The WIN employee must work in the United States. The credit cannot be claimed on WiN wages for which the employer is reimbursed,

(4) No WIM wages may be taken into account after the end of the 24 month beroof beginning with the date of initial employment of the WIM employee. The initial date of employment

i) The WIN employee cannot be closely related to the employer as determined under section 152(a) (1) through (8) or a dependent of the employer as determined under section 152(a)(9). The initial date of employment is the date the WIN employee reported to the employer for work

If the employer is a corporation the Will smithlyce connot be close by related to, or a dependent of any modivales who directly or in directly owns more than 50°, in the corporation as determined under section 267(c)

If the employer is an estate or trust, the WIN employee cannot be a grantor, beneficiary, or fiduciary of the estate or frunt, or closely related to, or a dependent of, such grantor, beneficiary, or fiduciary

O. Recapture of WIN Credit.—The employer must repay any tax credit previously taken on the WIN wages paid or incurred with respect to an employee if

(1) the WIN employee is dismissed before the end of the first 12 months of employment (whether or not consecutive) or during the following 12 calendar months.

(2) the employer makes his working conditions so intolerable that he is compelled to quit, or (3) the employer pays less than the wages pad to other employees performing comparable services. The receptured cert is added to the tax lasting for the year the employee is dismissed (or the year comparable wages are not paul).

This recapture provision does not apply to a WiN employee who: (1) voluntarily quits work,

(2) was dismissed due to misconfluct as determined under the applicable State unemployment compensation law, or (3) becomes disabled and cannot turn to work within the first 12 mont of employment (whether or not consertive) or during the following 12 calend months

## Specific Instructions

Line 1,—Enter the amount of WIN wages paid or incurred to each employee. Mutual savings institutions, regula investment companies, real estate vestment trucks, and cooperatives—is section 1 508—5 of the regulations special limitations.

Estates and Trusts—In the case of an sister or trust the WIN wages are apportioned between the estate or trust and the penelicianes on the basis of the estate on Small Business Corporations and Part-nerships.—In the case of a small business corporation or partnership, the WIN wages are prorated among the share liolders or partners

Line 4.—Priority of Application of Un-sorbed Credits.—The Immitation is first ab-sorbed by (1), credit for WIN emislove ages for the current year, and then by (2) unused WIN credits from taxable years beginning after 1971. es among those who are the last day of the cor-

Line 10. Limitation.—If the tax liability (line 9) is \$25,000 or less, the credit may not exceed the amount of the tax liability. Lump-Sum luded in line 6 by the product of the productions of productions of ployees' trusts or annuity tions. -- Enter the a

If the tax abolity accessed \$25,000 in-creati may not exceed \$25,000 pius \$50.5 a. of the excess of

Controlled comparate potrons (see section 1972). The State of the Stat

For an estate or trust, the \$25,000 must be reduced to 61,82,000 must be reduced to 61,82,000 must be estate or trust, divided by (b) the qualified salaries and wages apportnoined to the estate or trust, divided by (c) the aggregate qualified salaries and wages apportnoined among the estate or trust and uts beneficiaries

Unused Credit.—If the credit for the tax year is more than the allowable amount, the unused porton may be carback there years (but not to years beginning before 1972) and then lonward even years from the year the unused credit originated. For further details see sections 150 A-3 and 4 of the regulations.

	Attach to your tax return.	(1-0)
For	taxable year beginning , 1974 and ending	. 1975.
Necio		Employer identification number
Address (Number and street)		
City or fown, State, and ZIP code	2 cade	
Part Computation	on of Regular Tax	
-	Computation at Tax Rates Applicable Before 1/1/75 Form 1120, page 1, line 30 Form 1120f, page 3, line 30	
Surfax exemption—ent	Takble Income (Form 990-C, page 1, line 32 Form 930-T; page 1, line 6 (see instructions)  Surtax exemption—onter line 1 or \$25.00, withoever it seeser (Component members of a controlled group—see instructions and enter your surfax exemption or line 1, whichever is lesser?)	controlled
3 Line I less line 2		
4 22% of line 1		
26% of line 3		
if multiple surfax exem	6 If multiple surfax exemption is elected under section 1562, enter 6% of line 2	
7 Total of lines 4. 5, and	end 6. If applicable, enter here and on line 1, Part III	
J	Computation at Tax Rates Applicable After 12/31/74	
Enter amount from line	Enter amount from line 1, Part I (see instruction "Computation of Tax")	
Enter line 8 or \$25,000	9 Enter line 8 or \$25,000, whichever is lesser (members of a controlled group, see instructions)	(5)
10 Line 8 less line 9		:_
Enter line 10 or \$25,00	11 Enter line 10 or \$25,000, whichever is lesser (members of a controlled group, see instructions)	(Suoi
12 Line 10 less line 11 .		
13 20% of line 9		
14 22% of tine 11		
Total of lines 13, 14, an	16 Total of lines 13, 14, and 15, If applicable, enter here end on line 3, Part III	

1 Taxable income (line 1, Part 1).  Secrets of the floogsterm capital gain over not short term capital loss  Line 1 leas line 2  Such as elembranch—enter line 3 or \$25,000, whichever is leaser (Component members of a controlled  group—ear instructions for line 2. Part I and enter your surfax exemption or line 3, whichever is leaser?)  Line 3 leas line 4  Subject of line 5 or 2.2 ent 1 and enter your surfax exemption or line 3, whichever is leaser?)  Line 3 leas line 4  Total of lines 6.7, end 8  Total of lines 6.7, end 8  Total of lines 6.7, end 8  Total of lines 6.7, end 8  Total of lines 6.7, end 8  Total of lines 6.7, end 8  Total of lines 1 line 1 least than zero, enter zero, line 1 line 1 line 1 least than the regular tax on line 7, Part I, enter endor of line 1 line 1 line 1 line 1 line 1 least line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 1 line 2 line 3 li	Computation at Tax Rates Applicable Before 1/1/75	
and 1 least line 2.  July asset of net long-term capital gain over net short term capital loss and 1 least line 2.  July asset line 3.  July asset line 3.  July asset line 3.  July asset line 3.  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains, if any (see instructions)  July gains in a 10 or \$25,000 which ever is lesser (Members of a controlled group, see the instruction or lines 9 and 11, Part i)  July gains in a 20  Zea, of line 20  Zea,	Taxable income (line 1, Pert I) .	
In a Less line 2  Juria a test line 2  Juria a test line 2  Juria a test line 3  Juria a test line 3  Juria a test line 3  Juria a test line 4  Juria a test line 4  Juria a test line 4  Juria a test line 4  Juria a test line 3  Juria a test line 4  Juria a test line 4  Juria a test line 3  Juria a test line 3  Juria a test line 5  Juria a test line 4  Juria a test line 5  Juria a test line 5  Juria a test line 5  Juria a test line 5  Juria a test line 5  Juria a test line 1  Juria a test line 1  Juria a test line 1  Juria a test line 1  Juria a test line 1  Juria a test line 2  Juria a test line 3  Juria a test	Excess of net long-term capital gain over net short term capital loss	
units exemption—enter line 3 or \$25,000, whichever is lesser (Component members of a controlled rine 3 tesser) and 1 tesser or instructions for line 2, Part I and enter your surfax exemption or line 3, whichever is lesser 12% of line 3 16% of line 3 16% of line 6 17, and 8 18 in 18 in 18 18 in 18 in 18 18 in 18 in 18 19 inters subsection (d) genin, if eny (see instructions) 18 inters amount from line 2 18 inters subsection (d) genin, if eny (see instructions) 18 inters about from line 2 19 inters subsection (d) genin, if eny (see instructions) 19 inters line 18 19 inters subsection (d) genin, if eny (see instructions) 19 inters line 18 10 inters line 18 10 inters line 18 10 inters line 18 10 inters line 18 10 inters line 18 10 inters line 18 10 inters line 20 10 inters 20 inters 20 inters 20 10 inters 20 inters 20 inters 20 10 inters 20 inters 20 inters 20 inters 20 10 inters 20		
roughese an instructions for line 2, Part 1 and enter your surfax a semption or line 3, whichever is tesser, may least line 4  2% of line 5  from Utiple surfax a semption is elected under section 1562, enter 6% of line 4  from Utiple surfax a semption is elected under section 1562, enter 6% of line 4  from Utiple surfax a semption is elected under section 1562, enter 6% of line 5  from 1 subsection (d) genns, if any (see instructions)  intel bluess line 11 (if leas then zero, enter zero)  10% of line 12  Computetion at Tax Retea Applicable After 12/31/74  fresh ler and on the 1, Part I)  Computetion at Tax Retea Applicable After 12/31/74  fresh ler and on the 1, Part I)  Computetion at Tax Retea Applicable After 12/31/74  fresh ler and on the 1, Part I)  Inter here and on the 1, Part I)  Inter here and on the 1, Part I)  Inter here 3 ont old the 18  Inter series of let 11 (if the 18  Inter series of let 11 (if the 18  Inter series of the 18  Inter series of the 20  Colai of line 23  Inter amount from line 18  Inter amount from line 18  Inter amount from line 20  10% of line 23  10% of the lesser of line 28 or line 28  10% of line 31 and 32.  10% of line 31 and 32.		
Inter 3 late line 4.  15% of line 3.  15% of line 3.  15% of line 3.  15% of line 3.  15% of line 3.  15% of line 4.  15% of line 5.  15% of line 5.  15% of line 5.  15% of line 5.  15% of line 5.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 1.  15% of line 2.  15% of line 3.  15% of l		
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Fig. 6% of line 5.  Inner authority surfax asemption is elected under section 1562, enter 6% of line 4.  Oals of lines 6.7 and 8.  Inner authority (Barns), if eny (see instructions)  Inne 10 less line 11 (if test then zero, enter zero)  15% of the lesser of line 10 or line 11  15% of the lesser of line 10 or line 11  15% of line 12.  Computed in a 12 and 14.  Computed in a 12 and 14.  Computed in a 12 and 14.  Computed in a 12 and 14.  Computed in a 12 and 15 and 19.  Computed in a 12 and 13 and 14.  Inner live see and on the 1. Part 1)  Inner live see and on the 1. Part 1)  Inner live see and on the 1. Part 1)  Inner live see and and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 1)  Inner live see and 11. Part 2)  12% of line 20  12% of line 20  12% of line 20  12% of line 20  12% of line 20  12% of line 20  12% of line 20  12% of line 20  12% of line 30  12% of line 30  12% of line 30  12% of line 30  12% of line 30  12% of line 31 and 32  12% of line 31 and 32  12% of line 31 and 32  12% of line 31 and 32  12% of line 31 and 32  12% of line 31 and 32  12% of line 30  12% of line 30  12% of line 31 and 32  12% of line 30  12% of line 30  12% of line 30  12% of line 31 and 32  13% this enount to mit line 31 and 32  14 this enount is less than 20  15% of line 30	22% of line 3 ,	
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There amount from line 5, 7, and 8.  The subsection (d) gains, if any (see instructions)  The subsection (d) gains, if any (see instructions)  10% of line 128 since 11 (feast han zero, anter zero)  10% of line 128 since 11 (feast han zero, anter zero)  10% of line 12 since 12 since 12 since 13 since 14 since 14 since 14 since 15 since 15 since 15 since 16 since		
inter amount from line 2.  inter subsection (d) gains, if any (see instructions)  inter subsection (d) gains, if any (see instructions)  5% of the lesser of line 10 or line 11  10% of line 13 and 14  10% of line 13 and 14  Composition of lines 9 and 15 if this amount is less than the regular tax on line 7. Part in littlemature tea—cotal or lines 9 and 15. if this amount is less than the regular tax on line 7. Part in littlemature tea—cotal or lines 9 and 15. if this amount is less than the regular tax on line 7. Part in littlemature tea—cotal or lines 9 and 11. Part 1)  ince 19 income (line 1. Part 1)  ince 19 or \$25,000, whichever is lesser (Members of a controlled group, see the instruction of lines 2 and 11. Part 1)  ince 19 less line 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 10 ince 20  ince 20  ince 20 ince 20  ince		
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10% of line 12  Votal of lines 13 and 14  Verther here and on the 1, Part if this emount is less than the regular tax on line 7. Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 1, Part if inter here and on the 2, Part inter line 18  Inter line 19 or \$25,000 whichever is lesser (Members of a controlled group, see the instruction inter line 2 or \$25,000 whichever is lesser (Members of a controlled group, see the instruction inter 19 ents 10 or \$25,000 whichever is lesser (Members of a controlled group, see the instruction inter 9 and 11, Part i)  In 2 Less line 20  See of the 20  See of		
Obtain of lines 13 and 14.  Inter here and on line 1, Part III  The here and on line 1, Part III  The here and on line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 1, Part III  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 2)  The stable income (line 3)  The stable income (line	30% of line 12	
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Licess of net long term capital gain over net abort term capital loss Line 1 Seas line 18 Line 19 of 25,000 whichever is lesser (Members of a controlled group, see the instruction or lines 9 and 11, Part I) Line 19 lass line 20 Line 19 lass line 20 Line 19 lass line 20 Line 20 and 11, Part I) Line 21 of 25,000 whichever is lesser (Members of a controlled group, see the instruction or lines 9 and 11, Part I) Line 21 of 25,000 whichever is lesser (Members of a controlled group, see the instruction or lines 2 and 11, Part I) Line 22 of line 20 Line 23 and 26 Line 24 line 25 Line 25 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than 260) Line 260 (I less than	Texable income (line 1, Part I)	
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or lines 9 and 11, Part 1)  Line 19 less line 20  Line 19 less line 20  Line 21 less line 20  Line 21 less line 22  Line 22 less line 22  Line 22 less line 22  Line 22 less line 22  Line 23 less line 23  Line 24 less line 25  Line 25 less line 26  Line 30 line 30  Line 30  Line 30  Line 30  Line 30  Line 30  Line 30  Line 30  Line 31 and 32  Line 33  Line 33  Line 33  Line 33  Line 34  Line 34  Line 34  Line 35  Line 34  Line 35  Line 31  L	Enter line 19 or \$25,000, whichever is lesser. (Members of a controlled group, see the instructions	
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18% of line 23.  Total of lines 24, 25, and 26.  There amount from line 18.  The subsection (d) galns, if any (see instructions).  15% of the lesser of line 28 or line 29.  19% of the lesser of line 28 or line 29.  10min lines 31 and 32.  The subsection of lines 22 and 33. If this amount is less than the resuler tax on line 16. Part is the part of the less than the resuler tax on line 16. Part is the subsection of the 18.	22%	
inter amount from line 18.  Inter subsection (d) geins, if any (see instructions)  Inter Size since 29 (if test than zero, enter zero)  55% of the lesser of line 29 or line 29  50% of line 30  Fig. 10 or	48%	
Inter amount from line 18	Total of lines 24, 25, end 26	
Enter subsection (d) gelins, if any (see instructions) Line 28 less line 29 (if less than zero, enter zero) 25% of the lesser of line 29 or line 29 80% of this 30 Line 31 and 32 Line 32 and 33. If this enount is less then the resuler tax on line 16. Part	Enter emount from line 18	
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lines 27 and 33. If this emount is less then the reguler tax on line 16. Part i	25% of the lesser of line 28 or line 29	
Total of lines 31 and 32.  Attennative feet—fortal or lines 22 and 33. If this emount is feet then the reguler tax on line 16. Part I.	30% of line 30	
Total of lines 3.1 and 3.2		
	lines 27 and 33. If this emount is less then the reguler tax on line 16. Pa	

(8)

v (column (8)). year must use (

applicable decimal from table below payers with a 52-53 week taxable y

(b) Taxp above

Table

(e)

able decimal from table below (column (A)), with a 52-53 week taxable year must use

art III
Line 2. Portion of Tentative Tax—Multiply line 1 by:
number of days, in Taxable year before 1/11/75
(a) number of days in taxable year.

Part

980 Form 1120, page 1, line 31 Form 1120F, page 1, line 2 (disregard lines 3 and 4 Form 990—C, page 1, line 33 afternative tax from line 34, computation instructions-affach Form 4874-FY) ıne computation) alternative tax tax on tax preference items (see instructions—attach for Portion of tentative tax after 12/31/74—see instructions for WIN credit (attach Ŧ 20 0 Investment credit (see instructions-affach 990-T. page tentative tax before 1/1/75-see Part | Part 1 tax from line 16, tax from line 7, Proration of Tentative credit (attach Form incentive (WIN) credit (see year and (c) Income tax-add lines 2 and 4 , 3× recomputing a prior is lesser) Part II, whichever is lesser) Total tax—add lines B through 12 Enter here lines 6(a), (b), Tentative tax (regular 1 Tentative tax (regular whichever Form 1120-FY (1974-75. Line 5 less line 7 tax Foreign Portion of Work Tax from Part III Personal Total of I Tax from = Part (e) Ê (c) 2

#### Instructions General

Line 2. Surtax Exemption—Members of a controlled corporate grouns strate around the controlled corporate ground state around 1650. In a section 1650, a section 1550 is section 1550 or section 1562, only one member of a controlled corporate ground may claim 4 toll \$25,000 surtax exemption of \$4,1.60 or the members is limited to a surfax exemption of \$4,1.60 or the members is limited to a surfax exemption of \$4,1.60 or the member of the controlled ground has leaded in come, the 6% tax does not apply, (Section 156(b)(1)/4).

Line 8 and 11. Members of a controlled group are to allocate the \$25,000 amount on lines 9 and 11. In the same manner the \$25,000 amount on lines 9 and 11. In the same manner the \$100 amount on lines 9 and 11. Purpose of Form—Recently enacted legislation increased the copropate surface semitland from \$25,000 to \$55,000 the proposation of lines 5 through 16. Fact a run line a 26 whough 20 mm \$25,000 to \$55,000 the proposation of \$50,000 the pro

Unios 11 and 29—Subsection (d) gain consists of long-term Legisla gains, including installarient processes (sexcept gains from imber, così or domestic iron ore under section 631 or from patients under section (235) received before 1975 from sales or other dispositions under binding contracts entered into on or beliore October 9, 1969 (section 1.201(d)).

Line 8.—If only one component member of the controlled group has taxable income, the 6% tax does not apply (Section 1562(b)(1)(A).)

=

Part

Manhars of a Controlled Corporate Group That Have Elected Multiple Surfax Exemptions Linder Section 1862. This form also takes also account the regional of section 1862, a feetuwe for the temperal of section 1862, a feetuwe for the temperal of section 1862, a feetuwe for the temperal of section 1862, a feetuwe for the temperal of section 1862, a feetuwe as the multiple suprae even for a feetuwe of further information, see the instructions for the 2. But I of Computation of Tax—I in the 8. Pert I is \$50.000 or more compositions to that menthers of a controlled group can only fines 3 through 15 and enter on line 16. (Line 8 × 48%) minus \$13,500.

it computing the tax, the corporation computes a regular tax (Part) and an alternative tax (Part) but on a alternative tax (Part) but one each period and takes the lower tax for each period "The sum of the protected it for each period in line 5, and it is to each period of the tax pipelies, complete, that it is a farenative tax as polices, complete that applicable parts of Schedule (Porm 1,120, and then complete Alternative Tax Computation, Part II of Form 1,120—Py

## Specific

Line 1, Form 990–7 Filers,—Form 1120–FY is not applicable to trusts taxable at trust rates. Such trusts are to use the tax computation schedule provided on the 1974 Form 990–T.

(A) Before 1975
Line I × applicable
fraction or decimal
listed below and enter
result on line 2 915068 838356 753425 671233 586301 504110 419178 334247 25265 167123 084932 334/365 or 306/365 or 225/365 or 2245/365 or 184/365 or 1122/365 or 2122/365 or 2132/365 or 233/365 or 33/365 or 033/365 2/1/74-1/31/75 31/1/4-2/28/75 51/1/4-3/31/75 51/1/4-4-3/31/75 71/1/4-5/31/75 8/11/4-8/31/75 110/1/4-8/31/75 111/1/4-9/31/75 111/1/4-9/31/75 Fiscal Corporations required to file an amended return should, of accourse, lave the changes in the tax rate and surfax exemption into account. It has the changes in the tax rate and surfax exemption into account.

IRS will not reconcupite the tax of members of controlled groups that have already filed account centain changes if you are a fiscal year 1914–75 taxpays who will be using the following 1974 form 1120–W. Form 1120-X, Form 2220, Form 4466, or Form 626.

For further information, obtain a copy of "Supplemental instructions for Frest Fars 1914–75 Corporations" from your local internal Revenue Service office.

(B) After 1974
Line 3 × applicable
fraction or decimal
listed below and enter
result on line 4

084932 161644 246575 328767 413699 495890 580822 665753 747945 832877 915068

365 or 36 31 59 90 120 120 151 181 181 181 273 273 304 334

Line 6(b). Investment Credit.—The investment credit has been moreover than 50 each of the factor of the control costs of commands of the factor of comments. See Form 3468—FC (FV 9574—55), midule progress I.Ine 6(b), WIN Credit.—Targetser may now cleam the WIN Credit for central reliable employees (see section 508(g)) with a real morphod for a periodic employees (see section 508 and see hired stee March. 29, 1975. For further information, see sections 504 and 508 and Form 4874—FC (FV 9542—5). Line 12, Minimum Tax—II line 3, Part II is less than \$50,000 and the alternative tax applies; you will have to use a proration to determine your capital gains from of tax preference. If in a 3, Part II is \$50,000 of more, no provide many liber required. For further information, obtain a copy of "Supple from your local internal Revente Service office.

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\*Asterisk denotes textual reference

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