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RECORD WORLD COCOA BEAN HARVEST EXPECTED IN 1979/80

Summary

World cocoa bean production for the 1979/80 (October-September) season is expected to approximate a record 1.6 million metric tons, more than 7 percent greater than the 1978/79 outturn of 1.5 million tons. More favorable growing conditions in Ghana, Nigeria, and Cameroon—together with new plantings coming into bearing in Brazil, the Ivory Coast, and Malaysia—are largely responsible for the bumper crop this year. Based on past performance, the chances are two out of three that the actual final outturn will not vary more than 3.5 percent from this second estimate of 1979/80 world production.

World cocoa bean grindings for 1980 are forecast to increase 2 percent over the 1979 level of 1.42 million tons to 1.45 million tons, reflecting the improved supply situation. If estimates are realized, this will be the third consecutive year for a buildup in world stocks. World stocks are forecast to increase by 137,000 tons in 1980, following gains of 60,000 and 108,000 tons, in 1979 and 1978 respectively.

World cocoa prices have recently been supported by the action of the Ivory Coast to withhold sales and store cocoa until prices reach a level more favorable for marketing. However, manufacturers, in anticipation of lower prices in 1980 and because of high interest rates, have been content thus far to let the Ivory Coast carry the projected world surplus, and have been buying only on a hand-to-mouth basis. Increased speculative activity on the commodity markets has also helped to firm prices, in spite of the bearish supply-demand outlook.

High world cocoa prices of recent years have resulted in increased usage of cocoa substitutes and extenders and have encouraged manufacturers to shift to producing more non-chocolate confectionery items. It seems likely retail prices for cocoa and chocolate

products will not decline in 1980, but may increase somewhat, as manufacturers continue to work off high-priced inventories. Manufacturers are also faced with sharply rising costs for ingredients such as sugar and nuts. Inflationary pressures on manufacturing costs are also squeezing profit margins.

Cocoa bean prices (the average of the nearest 3 active futures trading months on the New York market) averaged \$3.18 per kilogram (\$1.44 per pound) during 1979, down from \$3.36 per kilogram (\$1.53 per pound) in 1978 and \$3.79 per kilogram (\$1.72 per pound) in 1977. Prices during 1979 hit a monthly low of \$2.90 per kilogram (\$1.31 per pound) in November, recovering to \$3.07 per kilogram (\$1.39 per pound) during the following month and into January 1980.

The International Cocoa Agreement (ICA) is scheduled to expire on March 31, 1980 unless it is extended by a special vote of the Council. The ICA was granted a 6-month extension from its original expiration date of September 30, 1979. The November 1979 meetings in Geneva failed to renegotiate a new ICA, with producers and consumers deadlocked over the price range issue.

The International Cocoa Organization (ICCO) Executive Committee meeting in London in January 1980, also made no progress toward an extension of the ICA, with producers and consumers still far apart on the price range issue. Another ICCO meeting is scheduled for March to determine the fate of the ICA and the \$200-million buffer stock fund.

World trade in cocoa beans and products in 1978 was placed at nearly \$5.5 billion, compared with \$4.3 billion in 1977 and \$2.5 billion in 1976. Trade for 1979 was estimated to have exceeded \$5 billion, as world cocoa prices remained at relatively high levels throughout the year.

U.S. imports of cocoa beans and products during 1979 totaled \$1,203 million, down slightly from the record 1978 level of \$1,376 million. U.S. exports of these items in 1979 amounted to \$49.6 million, up from 1978 exports of \$44.6 million. Re-exports of cocoa beans and products were valued at \$37.2 million in 1979, compared with \$40.1 million a year earlier.

In recent years there has been a trend toward increased grindings in producing countries, and thus world exports of cocoa beans have been declining, while product shipments have expanded. This has been especially true for Brazil and Ecuador.

Major Producers

Ghana. Reflecting more favorable growing conditions, production is expected to approximate 300,000 tons, well above the poor 1978/79 harvest of only 265,000 tons. However, heavy rains have delayed harvesting and drying and have caused difficulties in moving the crop from the interior to ports and the lack of trucks and poor road conditions have also caused frequent delays in meeting export commitments.

Ivory Coast. Production is expected to reach record levels this season, reflecting new plantings coming into bearing and young trees increasing in productivity. The crop is forecast to range from 320,000 to 330,000 tons, but the quality of the harvest may be adversely affected by the Government's efforts to store cocoa to bolster prices. Under normal conditions, cocoa beans can only be stored in humid tropical climates for no more than 4 to 6 months before losses occur. There have been rumors the Government is looking for warehouse facilities in Europe, which would enable longer storage without loss in quality.

Brazil. Production is forecast to exceed the record 1978/79 crop of 314,000 tons, reflecting the impact of the PROCACAU cocoa expansion program. The 1979/80 Bahia main crop is expected to approximate 2.3 million bags (138,000 tons), and could even exceed the record 1973/74 main crop outturn of 2,376,457 bags (142,587 tons). It is still too early to provide reliable estimates of the 1980 Bahia temporao crop, but thus far growing conditions have been satisfactory for a large harvest.

Ecuador. A bumper crop of 88,000 tons is forecast, as drier than normal weather conditions have reduced losses from pod rot and other diseases. Some new plantings also have come into bearing and farmers are now harvesting marginal areas and improving cultural practices. In January, the Government lifted the 25 percent limit on exports of cocoa beans, thus the local processing industry will now face greater competition in acquiring beans for their plants. Also, the export subsidy for cocoa products has been eliminated,

although the 25 percent ad valorem tax on bean exports still remains in effect.

Provisional data show Ecuador's 1979 exports of cocoa beans at 14,087 tons valued at \$39.8 million and cocoa products at 60,596 tons valued at \$229.4 million. Chocolate liquor was the most important product exported, with shipments totaling 45,931 tons valued at \$171.8 million.

Malaysia. Production for 1979/80 is forecast to reach a record 30,000 tons and expansion is expected to continue throughout the 1980's. By the end of 1980, the area under cocoa is expected to total 65,000 hectares, compared with 56,000 hectares in 1979 and 7,400 hectares in 1970. A \$M17-million cocoa processing factory is to be built in Teluk Baru, near Hutan Melintang in Lower Perak. The new plant is scheduled to begin operation in late 1981.

Major Importers

U.S. cocoa bean grindings in 1979 totaled 160,291 tons down slightly from 1978 grindings of 162,660 tons, but were well under levels attained during earlier years. However, increased imports of cocoa products in recent years have contributed to lower domestic grindings. U.S. imports of cocoa beans declined by over 19 percent in 1979, but shipments of chocolate liquor, sweetened chocolate, and cocoa butter were higher. Decreased demand for unsweetened cocoa in 1979 resulted in imports falling by 19 percent; cocoa and chocolate confectionery imports also were lower.

USSR import data for 1979 are not yet available, but statistics for 1977 and 1978 by country of origin are as follows:

Origin	1977 MT	1978 MT
Ghana.....	51,213	39,833
Brazil.....	6,084	28,826
Ivory Coast.....	7,150	20,236
Nigeria.....	199	6,034
Sierra Leone.....	1,507	2,034
Ecuador.....	3,203	---
Others.....	3,610	6,150
Total.....	72,966	103,113

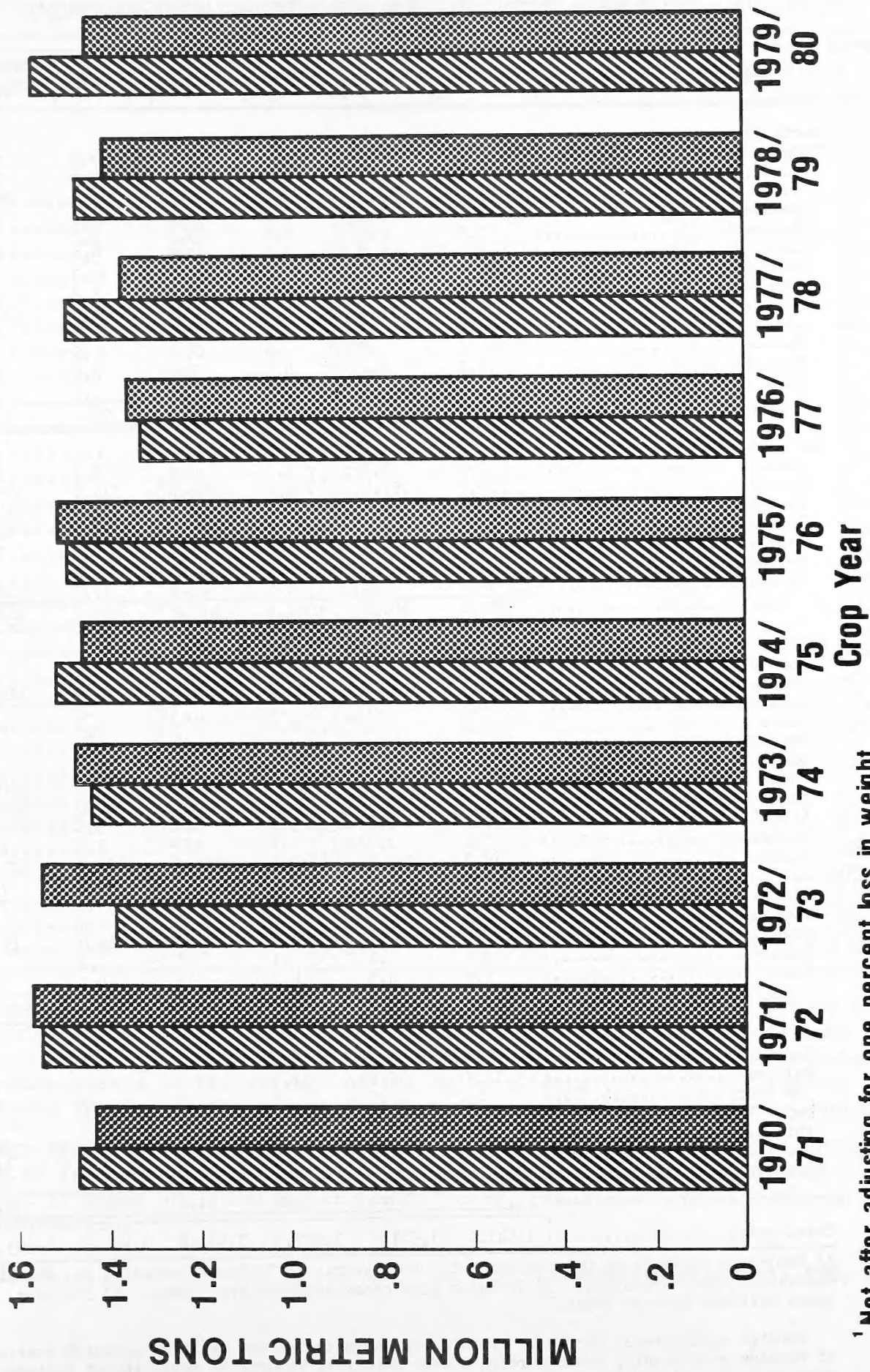
U.K. grindings were disappointing in 1979, falling by over 16 percent from those of a year earlier to only 60,600 tons and the West German grind was slightly lower at 142,254 tons. However, modest increases were recorded by the Netherlands and France to 127,460 and 43,305 tons, respectively.

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Cocoa Beans - World Production¹ and Grind²

Crop Years³ 1970/71 - 79/80

Production Grind



¹ Net after adjusting for one percent loss in weight

² Calendar year grind, refers to last year of crop year

³ October-September

COCOA BEANS: PRODUCTION IN SPECIFIED COUNTRIES, 1974/75-1979/80 ^{1/}
(In thousands of metric tons)

Region and country	1974/75	1975/76	1976/77	1977/78	1978/79	Forecast 1979/80
North America:						
Costa Rica	8.0	7.2	9.4	9.0	9.0	9.0
Cuba	2.0	2.0	2.0	2.0	2.0	2.0
Dominican Republic	29.0	29.0	31.0	30.0	33.0	29.0
Grenada	2.4	2.9	2.1	2.3	2.3	2.3
Guatemala	1.5	2.0	3.0	3.5	3.5	3.5
Haiti	3.0	3.0	3.0	3.0	3.0	2.8
Honduras .....	.3	.3	.3	.3	.3	.3
Jamaica	1.8	1.6	1.8	1.5	1.8	1.8
Mexico	32.2	33.1	24.2	34.7	36.0	37.0
Nicaragua .....	.6	.6	.5	.6	.3	.4
Panama .....	.7	.5	.5	.5	.5	.5
Trinidad and Tobago	5.1	2.4	4.0	3.6	3.5	4.0
Others ^{2/} .....	.4	.4	.4	.4	.4	.4
Total	87.0	85.0	82.2	91.4	95.6	93.0
South America:						
Bolivia	2.7	3.0	3.1	3.2	2.8	3.0
Brazil	266.6	257.4	234.0	283.0	314.0	320.0
Colombia	27.3	27.5	30.5	31.5	32.0	33.0
Ecuador	71.5	58.6	72.5	78.0	85.0	88.0
Peru	2.8	3.4	4.6	5.7	6.8	7.0
Surinam .....	.1	.1	.1	.1	.1	.1
Venezuela	19.0	16.0	16.6	16.7	17.0	18.0
Total	390.0	366.0	361.4	418.2	457.7	469.1
Africa:						
Angola .....	.5	.1	.2	.2	.2	.2
Cameroon	117.8	96.0	84.5	108.2	107.0	115.0
Comoro Islands .....	.1	.1	.1	.1	.1	.1
Congo	2.3	2.4	2.5	2.5	2.5	2.5
Equatorial Guinea	12.0	11.0	5.0	5.0	5.0	7.0
Gabon	4.2	3.7	3.5	3.2	3.5	3.5
Ghana	375.4	400.3	324.3	271.3	265.0	300.0
Ivory Coast ^{3/}	241.5	231.1	232.4	303.6	312.0	325.0
Liberia	2.8	2.8	3.1	3.5	3.5	3.5
Madagascar	1.4	1.7	1.7	1.9	1.8	1.8
Nigeria ^{4/}	216.2	217.9	167.3	205.6	139.0	175.0
Sao Tome and Principe	8.0	6.0	4.7	7.0	7.0	7.0
Sierra Leone	5.5	6.1	7.3	6.7	7.0	7.0
Tanzania .....	.7	.8	.8	.8	.7	.7
Togo ^{3/}	14.5	17.8	15.5	16.0	14.0	15.0
Uganda .....	.1	.1	.1	.1	.1	.1
Zaire	5.5	4.3	4.1	4.7	4.0	4.0
Total	1,008.5	1,002.2	857.1	940.4	872.4	967.4
Asia and Oceania:						
Indonesia	4.0	3.7	4.6	4.0	6.0	6.2
Malaysia	12.2	15.4	17.3	22.0	26.0	30.0
New Hebrides .....	.6	.5	.8	1.0	.9	.9
Papua New Guinea	33.3	31.3	27.8	29.1	30.0	30.0
Philippines	3.3	3.2	2.9	3.1	3.3	3.4
Sri Lanka	1.5	1.9	1.8	1.3	1.5	1.5
Western Samoa	1.5	2.1	1.4	1.3	1.5	1.5
Total	56.4	58.1	56.6	61.8	69.2	73.5
Grand total	1,541.9	1,511.3	1,357.3	1,511.8	1,494.9	1,603.0

^{1/} Estimates refer to an October-September crop year. ^{2/} Includes Dominica, St. Lucia, Guadeloupe, and Martinique. ^{3/} Includes some cocoa marketed from Ghana. ^{4/} Includes cocoa marketed through Benin.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

WORLD COCOA BEAN SUPPLY--DEMAND AND APPARENT STOCK CHANGE, 1949/50-1979/80

Oct-Sept. season	Production ^{1/}		Grind ^{2/}	Apparent stock change	New York spot Accra cocoa bean prices ^{3/}
	Gross	Net			
	----- 1,000 metric tons -----			cents/lb	
1949/50	768	760	789	-29	29.0
1950/51	806	798	756	+42	36.7
1951/52	647	641	726	-85	35.2
1952/53	809	801	809	-8	34.2
1953/54	786	778	744	+34	56.5
1954/55	786	778	731	+47	41.4
1955/56	836	828	837	-9	28.8
1956/57	898	889	919	-30	27.2
1957/58	761	753	858	-105	43.5
1958/59	899	890	874	+16	38.0
1959/60	1,043	1,033	931	+102	29.9
1960/61	1,164	1,152	1,026	+126	23.5
1961/62	1,125	1,114	1,120	-6	21.9
1962/63	1,162	1,150	1,154	-4	23.9
1963/64	1,239	1,227	1,194	+33	24.1
1964/65	1,491	1,476	1,340	+136	18.4
1965/66	1,220	1,208	1,388	-180	23.1
1966/67	1,336	1,323	1,386	-63	27.5
1967/68	1,352	1,338	1,410	-72	30.9
1968/69	1,236	1,224	1,353	-129	45.1
1969/70	1,423	1,409	1,355	+54	37.3
1970/71	1,493	1,478	1,438	+40	29.2
1971/72	1,572	1,556	1,565	-9	29.0
1972/73	1,406	1,392	1,556	-164	55.5
1973/74	1,458	1,443	1,478	-35	91.2
1974/75	1,542	1,527	1,462	+65	82.7
1975/76	1,511	1,496	1,525	-29	92.0
1976/77	1,357	1,343	1,361	-18	189.8
1977/78	1,512	1,497	1,389	+108	<u>4/</u> 147.7
1978/79	1,495	1,480	1,420	+60	154.3
1979/80	1,603	1,587	1,450	+137	<u>5/</u> 136.2

^{1/} FAS data. An adjustment of 1 percent for loss in weight is made to arrive at a net production figure. ^{2/} Gill & Duffus data. Calendar year grind, refers to last year of crop year. ^{3/} Average for October-September year. ^{4/} Beginning October 1977, all price data refers to the average of the daily closing price of the nearest three active futures trading months on the New York Cocoa Exchange. ^{5/} October-January.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

February 1980.

Commodity Programs, FAS, USDA

COCOA BEAN GRINDINGS BY SPECIFIED COUNTRIES, BY QUARTERS, 1971-79
(In metric tons)

Quarter	1971	1972	1973	1974	1975	1976	1977	1978	1979
United States									
1st	65,726	79,289	77,883	67,586	43,727	60,873	56,473	42,048	40,552
2nd	67,858	66,134	73,437	58,786	51,529	54,976	46,902	38,420	41,368
3rd	66,860	63,231	60,691	54,477	53,207	55,021	40,914	36,923	41,401
4th	78,654	80,377	67,087	48,671	59,330	54,477	39,463	45,269	36,970
Total	279,098	289,031	279,098	229,520	207,793	225,347	183,752	162,660	160,291
West Germany									
1st	33,699	34,429	41,030	37,104	40,088	36,221	38,297	39,770	37,592
2nd	30,606	32,569	39,507	31,773	34,049	35,187	32,315	34,724	34,819
3rd	30,780	31,591	33,809	30,766	29,990	30,615	30,494	30,308	30,337
4th	37,834	40,223	38,019	38,531	34,839	38,612	41,187	38,847	39,506
Total	132,919	138,812	152,365	138,174	138,966	140,635	142,293	143,649	142,254
Netherlands									
1st	31,070	31,880	33,230	33,430	33,270	34,570	34,940	33,990	35,390
2nd	28,030	31,050	31,130	28,030	27,410	31,760	31,980	31,480	29,280
3rd	27,770	28,450	26,260	23,020	26,500	25,900	26,610	26,680	29,760
4th	33,680	33,060	31,970	30,430	32,220	35,090	32,590	33,760	33,030
Total	120,550	124,440	122,590	114,910	119,400	127,320	126,120	125,910	127,460
United Kingdom									
1st	20,524	22,048	29,059	27,738	20,219	22,300	22,000	21,010	17,700
2nd	20,219	24,182	28,246	25,909	18,086	21,600	20,500	19,000	15,900
3rd	18,594	24,182	23,877	21,439	15,444	17,900	16,400	15,900	12,300
4th	25,096	27,332	25,808	17,984	18,797	21,200	16,400	16,500	14,700
Total	84,433	97,744	106,990	93,070	72,546	83,000	75,300	72,410	60,600
France									
1st	10,665	10,960	14,540	11,055	9,730	10,125	10,725	10,815	11,530
2nd	10,795	12,245	12,905	9,490	9,095	9,515	10,450	10,905	11,455
3rd	8,890	10,130	8,670	7,400	6,925	7,190	7,455	7,330	8,820
4th	11,365	14,700	11,140	8,970	8,585	8,830	7,685	10,940	11,500
Total	41,715	48,035	47,255	36,915	34,335	35,660	36,315	39,990	43,305
Belgium									
1st	5,509	5,272	5,567	6,235	6,000	6,200	4,499	4,015	4,504
2nd	4,605	4,565	4,787	4,846	4,800	5,200	3,795	3,528	3,551
3rd	4,682	4,589	4,592	4,427	4,700	4,100	4,437	3,131	3,179
4th	5,207	5,897	6,084	6,456	3,800	3,300	4,111	4,723	-
Total	20,003	20,323	21,030	21,964	19,300	18,800	16,842	15,397	-
Switzerland									
1st	4,286	4,364	5,275	4,703	3,961	3,915	4,407	3,699	2,897
2nd	4,295	4,522	4,141	4,619	3,901	4,130	3,648	3,830	2,925
3rd	2,696	4,112	4,250	3,492	3,462	3,832	4,305	3,409	2,862
4th	5,841	5,478	4,274	3,919	3,404	4,095	3,809	3,364	-
Total	17,118	18,476	17,940	16,733	14,728	15,972	16,169	14,302	-
Japan									
1st	8,860	7,775	9,555	7,871	5,789	7,117	7,024	4,175	4,837
2nd	7,703	7,690	8,540	6,298	6,891	7,789	5,956	5,465	4,877
3rd	9,159	9,888	9,715	7,568	8,140	8,707	6,725	5,727	-
4th	9,789	10,759	10,136	7,870	8,369	8,848	6,014	5,764	-
Total	35,511	36,112	37,946	29,607	29,189	32,461	25,719	21,131	-
Canada									
1st	4,177	4,568	4,700	4,784	2,561	3,515	3,483	2,801	2,871
2nd	3,335	4,779	4,017	4,089	2,855	3,095	2,888	2,373	2,801
3rd	3,724	3,752	3,988	3,202	2,214	2,434	2,011	2,164	-
4th	4,850	5,809	5,139	3,458	3,239	3,828	3,029	3,245	-
Total	16,086	18,908	17,844	15,533	10,869	12,872	11,411	10,583	-
Australia									
1st	2,748	3,475	3,440	3,711	3,556	3,741	3,676	3,123	2,570
2nd	3,812	4,261	3,542	4,312	3,793	4,203	4,111	3,464	3,142
3rd	3,495	4,171	4,196	4,209	3,176	4,166	3,477	2,630	2,658
4th	3,361	3,641	4,341	3,590	3,362	4,033	3,542	2,832	-
Total	13,416	15,548	15,519	15,822	13,887	16,143	14,806	12,049	-

Source: National statistics of the respective countries.

COCOA BEANS: EXPORTS BY SPECIFIED COUNTRIES, 1978 WITH COMPARISONS
(In metric tons)

Continent and country	1973	1974	1975	1976	1977	1978 ^{1/}
Africa:						
Angola	418	654	362	^{2/} 200	^{2/} 200	^{2/} 200
Benin	15,291	4,115	1,610	809	1,105	^{2/} 1,500
Cameroon	84,181	88,929	72,474	68,612	56,843	61,613
Comore Islands	19	38	50	11	12	^{2/} 20
Congo	1,686	1,219	2,263	2,415	2,433	^{2/} 2,400
Equatorial Guinea	6,416	9,030	^{2/} 3,000	^{2/} 7,000	^{2/} 5,000	^{2/} 5,000
Gabon	3,425	4,500	4,380	3,514	3,640	3,749
Ghana	373,806	313,894	322,225	327,643	249,084	207,043
Ivory Coast	143,006	205,300	167,524	191,409	158,491	244,967
Liberia	2,425	3,284	3,163	2,513	2,029	4,043
Madagascar	1,046	1,138	1,246	1,653	1,578	1,573
Nigeria	213,897	197,125	194,692	222,966	156,415	^{2/} 190,000
Sao Tome & Principe ..	11,824	9,780	5,188	5,605	6,071	^{2/} 6,057
Sierra Leone	7,931	5,933	5,567	5,790	5,454	3,716
Tanzania	565	665	618	658	^{2/} 675	^{2/} 500
Togo	17,665	15,850	16,183	11,806	19,623	17,193
Uganda	146	205	91	123	^{2/} 100	---
Zaire	5,234	4,376	5,305	4,334	3,882	4,305
Total	888,981	866,035	805,941	857,061	672,635	753,879
Latin America:						
Brazil	82,774	129,865	176,628	128,838	107,625	134,074
Costa Rica	4,749	4,369	5,390	4,180	5,100	5,826
Dominica	^{2/} 100	^{2/} 100	121	107	38	^{2/} 50
Dominican Republic ...	23,041	26,424	22,291	24,496	25,615	27,638
Ecuador	30,003	68,911	37,822	22,236	20,085	16,247
Grenada	2,322	2,628	2,192	2,962	2,086	2,718
Guadeloupe	5	15	10	^{2/} 10	7	12
Guatemala	425	640	587	694	3,744	^{2/} 3,500
Haiti ^{3/}	1,279	1,701	1,932	1,543	1,400	2,322
Honduras	143	266	172	237	^{2/} 275	^{2/} 300
Jamaica	1,485	1,392	1,626	1,398	1,608	1,243
Mexico	7,283	2,896	3,669	8,392	4,757	3,640
Nicaragua	148	412	371	471	335	^{2/} 325
Panama	452	453	723	779	612	^{2/} 500
Peru	41	^{2/} 50	101	645	1,834	2,178
St. Lucia	89	129	102	106	94	93
St. Vincent	^{2/} 20	12	10	6	11	28
Surinam	10	20	38	^{2/} 25	^{2/} 25	^{2/} 30
Trinidad and Tobago ..	3,429	3,803	4,821	2,982	1,437	3,228
Venezuela	9,941	11,466	14,393	7,622	7,395	6,410
Total	167,739	255,552	272,999	207,729	184,083	210,362
Asia and Oceania:						
Indonesia	552	1,089	1,115	1,338	1,973	^{2/} 2,000
Malaysia	6,540	9,725	11,775	14,751	13,608	17,571
New Hebrides	828	509	564	649	855	1,096
Papua New Guinea	22,604	34,017	30,473	31,344	29,428	28,027
Sri Lanka	1,138	1,028	1,075	660	1,248	1,040
Western Samoa	983	1,559	1,346	1,662	2,020	1,042
Total	32,645	47,927	46,348	50,404	49,132	50,776
Grand total	1,089,365	1,169,514	1,125,288	1,115,194	905,850	1,015,017

^{1/} Preliminary. ^{2/} Estimated. ^{3/} Data based on U.S. imports.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

COCOA BEANS: IMPORTS BY SPECIFIED COUNTRIES, 1978 WITH COMPARISONS
(In metric tons)

Continent and country	1973	1974	1975	1976	1977	1978 1/
North America:						
Canada	15,789	13,176	10,930	12,375	11,186	12,706
United States	252,027	224,620	236,764	239,157	174,903	208,562
Total	267,816	237,796	247,694	251,532	186,089	221,268
Latin America:						
Argentina	6,734	10,187	8,815	5,035	2,311	2/ 3,000
Chile	1,160	1,052	362	2/ 900	339	2/ 500
Colombia	5,980	6,853	4,076	475	13	2/ 100
El Salvador	2/ 400	2/ 350	333	414	176	2/ 300
Peru	640	969	985	---	1	---
Uruguay	2/ 500	2/ 500	525	433	308	2/ 300
Total	15,414	19,911	15,096	7,257	3,148	4,200
Western Europe:						
Austria	13,563	11,677	11,941	11,577	9,583	9,352
Belgium	19,013	17,831	16,296	16,584	15,675	16,787
Denmark	3,513	2,925	3,291	3,510	2,797	2,326
Finland	2,389	2,834	2,771	2,348	2,087	1,640
France	42,046	37,936	38,209	43,101	42,180	47,808
Germany, West	151,605	151,969	160,699	149,660	150,534	159,637
Greece	5,438	4,047	4,827	4,846	4,144	5,038
Iceland	81	76	86	76	78	70
Ireland	10,926	9,842	7,555	7,880	5,543	6,240
Italy	42,928	36,348	29,366	35,396	26,366	30,058
Netherlands	119,083	115,456	124,190	128,699	145,230	150,429
Norway	4,824	4,527	5,198	5,093	5,106	5,727
Portugal	3,585	2,626	2,751	2,573	1,089	230
Spain	35,301	34,544	44,933	33,506	34,398	32,501
Sweden	5,138	4,569	5,322	6,752	5,107	5,101
Switzerland	18,291	16,345	13,925	14,756	15,370	16,487
United Kingdom	94,996	104,043	75,926	88,395	79,874	87,956
Yugoslavia	10,235	16,221	16,511	9,965	15,813	11,987
Total	582,955	573,816	563,797	564,717	560,974	589,374
Eastern Europe & USSR:						
Bulgaria	8,302	11,100	13,344	10,633	4,920	4,456
Czechoslovakia	18,845	18,350	21,962	19,232	18,504	14,641
German Democratic Rep. :	19,216	20,655	23,401	22,908	22,435	23,700
Hungary	11,406	14,300	15,592	17,434	16,747	16,900
Poland	29,650	32,472	36,803	38,061	27,907	24,700
Romania	7,480	8,403	12,710	13,600	11,894	13,600
USSR	119,100	143,300	155,777	133,932	72,966	103,113
Total	213,999	248,580	279,589	255,800	175,373	201,110
Africa:						
Algeria	387	283	395	225	342	2/ 300
Egypt	111	719	1,343	1,419	755	2/ 800
Morocco	211	304	303	394	182	181
South Africa	5,110	5,313	7,777	4,883	3,081	4,130
Tunisia	300	501	450	200	353	2/ 200
Total	6,119	7,120	10,268	7,121	4,713	5,611
Asia and Oceania:						
Australia	13,064	19,031	18,519	12,180	15,418	12,847
China, Mainland	8,960	4,210	10,000	3,500	6,000	10,000
India	988	672	736	548	2/ 650	2/ 600
Israel	526	1,850	1,501	1,463	1,329	1,294
Japan	38,930	25,481	29,326	33,226	30,083	21,638
Korea, Republic of	495	309	488	510	521	909
Lebanon	391	2/ 400	2/ 200	2/ 100	2/ 100	2/ 100
New Zealand	3,367	5,950	6,180	3,522	4,037	3,069
Philippines	2,684	3,325	2,830	3,611	3,859	3,693
Singapore	5,306	3,674	4,132	3,227	2,575	5,447
Syria	---	---	---	27	20	---
Turkey	1,191	1,055	2,006	1,837	1,137	1,279
Total	75,902	65,957	75,918	63,751	65,729	60,876
Grand total	1,162,205	1,153,180	1,192,362	1,150,178	996,026	1,082,439

1/ Preliminary. 2/ Imports estimated.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

U.S. TRADE IN COCOA BEANS AND PRODUCTS, 1978 AND 1979

Item and tariff No.	1978		1979		Change in
	Metric tons	1,000 dollars	Metric tons	1,000 dollars	volume Percent
Imports:					
Cocoa beans-156.1000	208,562	668,835	167,881	555,140	-19.5
Chocolate, unsweetened-					
156.2000	43,679	176,965	47,828	194,717	+9.5
Chocolate, sweetened-					
156.2500	1,722	4,636	1,163	3,604	-32.5
156.3020	2,854	9,624	2,676	9,978	-6.2
156.3045	150	331	763	1,950	+408.7
156.3050	4,857	5,552	5,285	6,504	+8.8
156.3065	610	588	1,563	1,643	+156.2
(Sub-total chocolate swt.)...	(10,193)	(20,731)	(11,450)	(23,679)	(+12.3)
Cocoa butter-156.3500	24,638	107,290	30,839	160,668	+25.2
Cocoa, unsweetened-156.4000 ..	79,263	355,476	64,080	229,575	-19.2
Cocoa, sweetened-156.4500 ...	10	15	54	59	+440.0
Confectioners coatings-					
156.4700	329	512	614	1,162	+86.6
Cocoa & chocolate confection-					
ery-157.1040	14,744	46,673	12,666	38,319	-14.1
Total imports	381,418	1,376,497	335,412	1,203,319	-12.1
Exports:					
Cocoa beans-156.1000	14	67	---	---	-100.0
Chocolate, unsweetened-					
156.2000	647	849	475	569	-26.6
Chocolate, sweetened-					
156.2720	473	1,370	613	1,661	+29.6
156.2740	1,740	3,378	1,306	2,691	-25.0
(Sub-total chocolate swt.)...	(2,213)	(4,748)	(1,919)	(4,352)	(-13.3)
Cocoa butter-156.3500	240	1,104	233	1,170	-2.9
Cocoa, unsweetened-156.4000 ..	3,569	9,094	2,500	5,091	-30.0
Cocoa, sweetened-156.4500 ...	1,071	1,988	860	2,129	-19.7
Confectioners coatings-					
156.4700	1,745	2,263	1,582	2,342	-9.3
Cocoa residues-156.5200	2,038	714	3,604	1,190	+76.8
Cocoa & chocolate confection-					
ery-157.1040	11,019	23,807	13,518	32,761	+22.7
Total exports	22,556	44,634	24,691	49,604	+9.5
Re-exports:					
Cocoa beans-156.1000	8,638	30,854	8,894	31,178	+3.0
Chocolate, unsweetened-					
156.2000	1,221	2,508	428	1,630	-65.0
Chocolate, sweetened-					
156.2720	68	214	35	126	-48.5
156.2740	176	442	44	155	-75.0
(Sub-total chocolate swt.) ..	(244)	(656)	(79)	(281)	(-67.6)
Cocoa butter-156.3500	218	1,022	276	1,525	+26.6
Cocoa, unsweetened-156.4000 ..	1,182	4,482	774	2,039	-34.5
Cocoa, sweetened-156.4500 ...	163	60	6	4	-96.3
Confectioners coatings-					
156.4700	39	128	36	83	-7.7
Cocoa residues-156.5200	587	248	216	153	-63.2
Cocoa & chocolate confection-					
ery-157.1040	83	106	162	338	+95.2
Total re-exports	12,375	40,064	10,871	37,231	-12.1

Source: U.S. Department of Commerce.

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Commodity Programs, FAS, USDA

COCOA BEANS: U.S. IMPORTS BY COUNTRY OF ORIGIN, 1978 AND 1979

Country of origin	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
(TSUSA No. 156.1000)				
Africa:				
Ghana	24,001	76,022	16,989	62,396
Ivory Coast	52,042	172,255	42,769	144,311
Liberia	1,138	4,096	1,001	3,401
Nigeria	34,869	102,259	18,797	65,489
South Africa	521	1,114	---	---
Zaire	26	70	---	---
Other	596	1,831	1,502	5,321
Total	113,193	357,647	81,058	280,918
Latin America:				
Argentina	180	641	60	179
Belize	3	11	---	---
Brazil	39,144	130,345	31,396	101,715
Canal Zone	41	123	---	---
Colombia	21	58	225	764
Costa Rica	3,375	12,386	2,631	9,187
Dominican Republic	26,911	83,751	25,849	77,202
Ecuador	7,368	23,531	7,033	20,909
El Salvador	14	45	138	454
French West Indies	18	72	164	452
Guatemala	2,819	9,039	1,327	4,409
Haiti	2,322	7,442	1,797	5,341
Honduras	296	967	276	809
Mexico	1,631	5,387	1,116	3,631
Nicaragua	158	543	---	---
Panama	970	3,156	1,030	3,235
Peru	1,451	4,197	1,519	4,543
Trinidad and Tobago	1,525	5,114	1,320	4,198
Venezuela	536	1,910	729	2,544
Total	88,783	288,748	76,610	239,572
Asia and Oceania:				
Indonesia	74	222	439	1,518
Malaysia	432	1,269	963	2,994
New Zealand	3	4	309	1,177
Papua New Guinea	5,082	17,833	7,378	25,066
Singapore	216	672	264	890
Sri Lanka	---	---	10	3
Western Samoa	172	665	393	1,228
Total	5,979	20,665	9,756	32,876
Europe:				
France	---	---	355	1,387
Germany, West	106	398	42	117
Netherlands	1	2	42	206
Spain	---	---	18	64
United Kingdom	500	1,375	---	---
Total	607	1,775	457	1,774
Grand total	208,562	668,835	167,881	555,140

Source: U.S. Department of Commerce.

February 1980

Commodity Programs, FAS, USDA

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN, 1978 AND 1979

Country of origin	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, unsweetened: (TSUSA No. 156.2000)				
Belgium	---	---	4	20
Bolivia	70	272	36	126
Brazil	21,620	88,101	22,104	94,079
Cameroon	---	---	72	302
Canada	749	3,454	953	4,669
Colombia	4	18	175	436
Costa Rica	---	---	808	2,991
Dominican Republic	238	919	425	1,523
Ecuador	18,266	73,141	19,030	74,855
El Salvador	193	780	334	1,515
Finland	---	---	(1/)	(2/)
France	254	634	18	74
Guatemala	---	---	45	162
Haiti	183	734	---	---
Ivory Coast	562	3,072	1,570	5,781
Mexico	100	456	---	---
Netherlands	208	900	35	192
Peru	699	2,426	1,590	5,465
Singapore	2	11	---	---
Switzerland	4	19	---	---
United Kingdom	22	114	24	124
Venezuela	505	1,914	605	2,403
Total	43,679	176,965	47,828	194,717
Chocolate, sweetened, bars or blocks, not under 10 lb each: (TSUSA No. 156.2500)				
Argentina	1	5	---	---
Belgium	708	1,672	564	1,461
Canada	19	47	2	4
Germany, West	1	3	---	---
Netherlands	18	47	36	101
Switzerland	975	2,862	559	2,036
Others	---	---	2	2
Total	1,722	4,636	1,163	3,604
Chocolate, sweetened, n.e.s., edible as candy or confection: (TSUSA No. 156.3020)				
Argentina	9	21	18	53
Australia	---	---	19	77
Austria	2	19	2	22
Belgium	14	98	60	222
Brazil	40	47	---	---
Canada	1,396	4,414	963	3,485
Colombia	25	51	174	491
Czechoslovakia	7	28	7	36
Denmark	(1/)	2	29	130
France	67	220	28	85
German Democratic Republic ...	15	39	---	---
Germany, West	593	1,874	561	2,093
Ireland	---	---	56	108
Israel	229	583	172	584
Italy	29	171	50	282
Mexico	22	30	40	75
Netherlands	166	801	271	1,245
Norway	4	13	2	6
Poland	2	5	23	40
Portugal	4	15	13	34
Sweden	6	41	1	5
Switzerland	206	1,061	181	864
United Kingdom	18	88	5	35
Others	(1/)	3	1	6
Total	2,854	9,624	2,676	9,978

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, no butterfat: (TSUSA No. 156.3045)				
Belgium	---	---	5	19
Canada	3	5	305	853
Colombia	---	---	75	193
Denmark	(1/)	1	---	---
Dominican Republic	---	---	82	159
France	---	---	19	61
Germany, West	9	31	40	78
Israel	---	---	13	39
Italy	(1/)	(2/)	(1/)	(2/)
Jamaica	---	---	2	6
Mexico	110	170	155	299
Netherlands	23	77	48	151
Norway	---	---	1	3
Philippines	---	---	(1/)	(2/)
Portugal	---	---	(1/)	1
Switzerland	5	47	16	81
United Kingdom	---	---	2	7
Venezuela	(1/)	(2/)	---	---
Total	150	331	763	1,950
Chocolate, sweetened, over 5.5% butterfat: (TSUSA No. 156.3050)				
Ireland	2,458	2,833	2,494	3,196
Netherlands	10	38	5	15
United Kingdom	2,389	2,681	2,786	3,293
Total	4,857	5,552	5,285	6,504
Chocolate, sweetened, less than 5.5% butterfat: (TSUSA No. 156.3065)				
Canada	---	---	11	13
Denmark	(1/)	1	---	---
Germany, West	18	44	---	---
Ireland	592	543	1,264	1,300
United Kingdom	---	---	288	330
Total	610	588	1,563	1,643
Cocoa butter: (TSUSA No. 156.3500)				
Bolivia	67	261	128	613
Brazil	6,119	26,351	11,525	62,266
Cameroon	566	2,148	1,165	5,966
Canada	339	1,764	11	78
Colombia	726	3,051	790	4,287
Costa Rica	1,094	4,752	1,369	7,478
Dominican Republic	243	1,054	383	2,079
Ecuador	1,816	7,655	1,073	5,296
El Salvador	62	216	---	---
France	271	1,290	614	3,207
Germany, West	19	102	81	561
Ghana	350	1,466	100	649
Indonesia	---	---	100	487
Ivory Coast	7,196	31,777	4,296	21,440
Jamaica	8	35	83	346
Malaysia	527	2,379	902	4,035
Mexico	2,156	9,426	3,939	19,362
Netherlands	806	3,683	744	4,121
Peru	15	56	27	142
Philippines	716	2,964	828	4,268
Sierra Leone	---	---	70	371
Singapore	292	1,297	675	3,222
Spain	40	143	72	347
Sweden	---	---	(1/)	2
Switzerland	1	6	(1/)	1
United Kingdom	641	3,084	1,549	8,296
Venezuela	568	2,330	315	1,748
Total	24,638	107,290	30,839	160,668

Footnotes at end of table.

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, unsweetened and cocoa cake: (TSUSA No. 156.4000)				
Argentina	3	7	14	18
Belgium	---	---	51	227
Bolivia	133	480	145	505
Brazil	19,063	74,411	18,273	53,918
Cameroon	131	564	1,638	6,098
Canada	---	---	83	253
China, Mainland	250	1,592	---	---
Taiwan	32	134	---	---
Colombia	---	---	3	15
Costa Rica	889	3,247	1,302	3,578
Dominican Republic	42	150	113	280
Ecuador	2,384	9,178	2,839	8,190
El Salvador	53	245	---	---
France	4,354	18,546	5,166	22,643
German Democratic Republic ...:	---	---	5	24
Germany, West	11,530	51,443	5,536	24,520
Ghana	3,374	12,245	---	---
Israel	7	13	1	7
Italy	1	3	34	65
Ivory Coast	8,952	40,812	7,445	21,340
Malaysia	1,110	5,330	700	2,525
Mexico	50	301	---	---
Netherlands	22,682	118,129	18,734	80,192
Nigeria	1,582	6,355	1,250	2,897
Paraguay	---	---	18	53
Peru	12	39	70	200
Poland	36	182	---	---
Portugal	---	---	84	202
Singapore	144	763	367	1,023
Spain	100	280	---	---
Switzerland	3	21	61	304
United Kingdom	2,038	9,591	120	403
Uruguay	---	---	28	95
Venezuela	128	653	(1/)	(2/)
Yugoslavia	180	762	---	---
Total	79,263	355,476	64,080	229,575
Cocoa sweetened: (TSUSA No. 156.4500)				
Canada	---	---	(1/)	1
Dominican Republic	---	---	45	30
Germany, West	---	---	7	20
Leeward and Windward Islands ..:	5	5	---	---
Mexico	(1/)	1	---	---
Netherlands	5	9	(1/)	2
Philippines	(1/)	(2/)	---	---
Switzerland	---	---	2	6
Total	10	15	54	59
Confectioners coatings: (TSUSA No. 156.4700)				
Brazil	---	---	(1/)	1
Canada	190	214	315	429
Colombia	---	---	162	390
Germany, West	(1/)	1	---	---
Netherlands	2	2	(1/)	(2/)
Sweden	124	253	96	213
Switzerland	13	41	40	128
United Kingdom	(1/)	1	(1/)	1
Total	329	512	614	1,162

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. IMPORTS BY COUNTRY OF ORIGIN--CONTINUED

Country of origin	1978	1979		
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Candy and other confectionery containing cocoa and chocolate: (TSUSA No. 157.1040)				
Argentina	290	212	88	136
Australia	33	35	44	45
Austria	37	151	22	150
Belgium	67	503	55	602
Brazil	228	173	212	227
Canada	2,777	6,762	2,856	7,108
China, Mainland	3	5	8	5
Taiwan	11	37	11	32
Colombia	17	23	123	168
Costa Rica	(1/)	(2/)	26	59
Czechoslovakia	2	5	2	5
Denmark	225	467	170	456
Dominican Republic	2	2	1	1
Finland	198	443	300	617
France	76	244	65	350
Germany, West	5,516	22,881	2,503	9,371
Greece	17	26	39	53
Hong Kong	89	147	52	84
Hungary	---	---	20	30
India	(1/)	(2/)	1	1
Ireland	88	125	208	730
Israel	224	270	184	385
Italy	442	1,996	614	3,033
Japan	2	11	2	14
Mexico	397	400	601	811
Netherlands	524	1,115	514	1,357
New Zealand	2	6	11	37
Norway	13	58	13	58
Philippines	(1/)	1	1	2
Poland	224	265	205	307
Portugal	8	31	12	38
South Africa	24	16	32	29
Spain	64	200	48	261
Sweden	331	603	252	583
Switzerland	717	3,652	584	3,114
Trinidad and Tobago	40	65	27	43
United Kingdom	2,034	5,697	2,725	7,927
USSR	1	1	4	10
Yugoslavia	21	45	31	80
Total	14,744	46,673	12,666	38,319

1/ Less than 500 kilograms. 2/ Less than \$500.

Source: U.S. Department of Commerce.

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Commodity Programs, FAS, USDA

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION, 1978 AND 1979 1/

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa beans:				
(Schedule B No. 156.1000)				
Philippines	13.7	67.3	---	---
Total	13.7	67.3	---	---
Chocolate, unsweetened:				
(Schedule B No. 156.2000)				
Bahrain	---	---	.2	1.3
Bermuda .....	.6	2.9	---	---
Canada	471.2	221.5	389.5	315.6
Cayman Islands .....	.4	.5	---	---
Chile	1.2	3.1	---	---
Colombia	---	---	.3	.7
Denmark .....	.4	1.3	---	---
Dominican Republic .....	.5	2.4	14.6	52.2
Hong Kong	1.2	8.2	2.0	1.6
Italy	---	---	.2	1.4
Japan .....	.8	3.6	35.3	155.5
Korea, Republic of .....	.6	1.0	.2	.9
Mexico .....	.3	1.2	14.5	9.8
Netherlands	152.7	559.9	---	---
Netherlands Antilles .....	.7	.8	.2	1.2
Pakistan	---	---	6.2	2.6
Panama .....	.3	1.4	---	---
Peru	---	---	.4	1.1
Saudi Arabia .....	.5	3.6	5.7	5.6
Sierra Leone .....	.1	.7	---	---
Singapore	1.1	1.0	4.7	11.6
Spain	12.5	27.7	---	---
Thailand .....	.4	1.6	---	---
United Kingdom	1.1	6.6	1.2	7.8
Total	646.6	849.0	475.2	568.9
Cocoa butter:				
(Schedule B No. 156.3500)				
Australia .....	.2	1.8	5.3	25.4
Bahamas .....	.4	3.5	.9	6.4
Bermuda .....	.1	.6	---	---
Canada	161.3	751.0	201.0	1,052.6
Chile .....	.2	1.3	---	---
Colombia	16.9	36.4	---	---
Dominican Republic	---	---	.1	.7
France	---	---	16.5	63.4
Guatemala	---	---	.3	1.7
Italy	---	---	.2	.9
Jamaica	3.8	18.0	3.4	2.3
Lebanon	---	---	.4	1.4
Malta	1.0	3.3	1.3	3.3
Mexico	2.3	3.5	.7	1.3
Netherlands	30.0	158.2	---	---
Netherlands Antilles .....	.2	1.6	---	---
South Africa	2.4	14.1	3.0	8.5
Spain .....	.7	1.8	.3	2.0
Trinidad And Tobago .....	.4	2.5	---	---
United Kingdom	20.0	106.0	---	---
Total	239.9	1,103.6	233.4	1,169.9

(Continued)

Footnotes at end of table.

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, for consumption at retail as candy or confection: (Schedule B. No. 156.2720)				
Australia	---	---	.5	3.1
Bahamas	15.0	36.0	15.9	40.4
Bahrain	2.5	4.7	5.0	12.9
Bermuda	12.6	26.4	8.6	19.9
Bolivia	2.3	5.2	---	---
Canada	161.9	504.3	70.7	240.8
Chile	6.5	13.0	19.4	38.5
China, Taiwan	---	---	3.8	13.3
Colombia	2.3	8.0	---	---
Dominican Republic	1.8	6.0	17.6	48.3
Egypt	---	---	1.0	2.6
French Pacific Islands .....	.8	2.7	5.6	26.8
French West Indies	1.8	5.6	---	---
Germany, West	34.6	75.1	---	---
Guatemala	---	---	12.2	29.9
Guinea	3.2	19.7	1.6	11.7
Haiti .....	.5	1.1	---	---
Honduras .....	.7	2.4	---	---
Hong Kong	---	---	2.2	7.0
Iceland	3.2	5.9	1.5	4.9
Indonesia .....	.9	3.2	---	---
Iran	1.0	2.5	---	---
Israel .....	.5	1.2	---	---
Italy	---	---	.4	1.1
Japan	82.0	323.6	62.6	255.4
Jordan	---	---	.6	1.1
Korea, Republic of .....	.9	2.7	---	---
Kuwait	11.6	28.8	19.0	53.5
Leeward and Windward Islands	.2	.9	.6	1.4
Liberia .....	.3	.5	.3	.5
Libya	---	---	13.6	45.6
Malaysia	---	---	.6	2.0
Mexico	6.6	19.0	5.9	20.3
Netherlands Antilles	13.1	25.7	23.9	57.9
Nicaragua .....	.9	12.2	---	---
Nigeria .....	.4	1.8	---	---
Norway	3.8	8.4	---	---
Oman	---	---	.9	1.1
Panama	6.4	13.5	5.3	13.1
Philippines	4.5	19.7	1.5	4.5
Qatar	1.6	5.6	29.9	117.0
Saudi Arabia	60.8	119.9	207.3	418.0
Singapore	2.9	7.1	1.4	10.4
South Africa .....	.6	2.1	---	---
Surinam	---	---	4.5	20.8
Sweden	---	---	26.2	60.9
Switzerland	---	---	1.0	1.9
Trinidad and Tobago	1.6	3.1	12.7	15.8
United Arab Emirates .....	.2	.8	---	---
United Kingdom	1.4	6.1	---	---
Venezuela	21.0	43.8	29.4	57.2
Other Pacific areas .....	.5	1.4	.1	1.0
Total	473.4	1,369.7	613.3	1,660.6

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Chocolate, sweetened, other: (Schedule B No. 156.2740)				
Argentina	9.0	31.0	.2	.9
Australia .....	.4	3.0	90.3	159.4
Austria	---	---	8.2	15.8
Bahamas	7.1	19.3	2.5	8.4
Bahrain .....	.6	2.6	.8	3.8
Barbados	1.9	4.1	1.3	2.2
Belgium .....	.7	1.3	---	---
Belize	8.0	15.8	2.0	7.2
Bermuda	2.2	8.4	2.6	10.3
Bolivia	---	---	2.7	3.1
Canada	462.8	755.8	69.4	226.9
Canary Islands	---	---	2.8	6.4
Cayman Islands .....	.6	1.1	---	---
Chile	19.0	29.2	6.9	13.4
China, Taiwan	5.5	6.6	2.2	6.0
Colombia	2.4	5.3	2.1	5.1
Costa Rica	1.2	6.5	4.8	7.3
Denmark	1.1	2.2	.9	4.5
Dominican Republic	3.2	4.9	2.5	7.7
El Salvador	6.7	17.6	2.0	6.8
Finland	8.8	18.1	14.1	20.2
French Pacific Islands .....	.6	.6	3.2	5.5
French West Indies .....	.7	1.1	2.9	5.2
Gaza Strip .....	.4	2.6	---	---
Germany, West	23.3	25.3	29.0	33.8
Greece	1.1	1.3	---	---
Guatemala .....	.4	2.2	2.8	7.5
Haiti	7.9	13.0	9.5	12.2
Honduras .....	.6	2.2	.8	5.8
Hong Kong	28.4	52.4	138.3	219.4
Iceland	26.9	99.8	25.6	68.0
India .....	.2	.9	---	---
Iran	1.3	4.3	---	---
Iraq .....	.4	.6	---	---
Ireland	---	---	.1	.7
Jamaica .....	.6	1.5	---	---
Japan	267.7	442.9	516.5	1,133.2
Jordan .....	.5	1.4	1.6	9.1
Kenya	1.6	1.9	---	---
Leeward and Windward Islands :	13.3	73.8	.6	2.8
Liberia	2.2	7.4	3.7	15.9
Libya	---	---	10.4	31.4
Malaysia .....	.2	.8	.3	1.4
Mexico	8.7	35.0	31.6	80.4
Nepal	---	---	.3	1.3
Netherlands	17.2	28.3	5.2	15.7
Netherlands Antilles	3.6	5.3	.4	.7
New Zealand	---	---	.2	1.3
Norway	177.0	291.8	112.1	190.7
Pacific Islands Trust Terr. :	2.1	4.8	---	---
Pakistan	---	---	.2	1.0
Panama	23.4	72.2	15.1	27.7
Philippines	1.9	14.1	---	---
Qatar .....	.5	.8	---	---
Saudi Arabia	4.1	5.4	23.0	48.9
Singapore	5.4	12.6	11.0	16.6
South Africa	---	---	.5	1.3
Spain	---	---	.7	1.8
Surinam	10.5	22.5	---	---
Sweden	74.3	113.3	98.1	152.4
Switzerland .....	.8	2.2	2.2	5.8
Thailand	1.7	6.1	2.7	11.1
Trinidad and Tobago	3.9	6.0	---	---
United Arab Emirates	1.1	2.6	.4	2.2
United Kingdom	74.7	142.9	24.4	38.6
Venezuela	409.4	943.5	14.7	25.8
Total	1,739.8	3,378.2	1,306.4	2,690.6

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa, not sweetened, and cocoa cake: (Schedule B No. 156.4000)				
Australia	21.1	107.9	9.5	51.8
Bahamas	2.2	6.4	2.2	4.6
Bahrain	4.5	14.5	.8	2.5
Barbados	---	---	.4	1.3
Bermuda	3.1	11.2	1.6	9.8
Canada	2,267.4	4,034.7	1,588.9	2,192.1
Chile	8.2	15.9	---	---
China, Taiwan	41.7	221.5	32.9	142.4
Costa Rica	---	---	1.2	5.6
Dominican Republic	55.4	115.6	7.3	20.1
El Salvador	5.1	13.9	4.7	20.6
Finland	9.5	1.9	---	---
French Pacific Islands	---	---	3.0	10.7
Germany, West	73.5	274.4	19.8	54.4
Greece .....	.4	.9	---	---
Guatemala	1.4	7.1	6.2	29.7
Guyana .....	.8	3.1	2.6	10.2
Haiti	---	---	2.2	14.4
Honduras	42.0	161.2	43.5	152.2
Hong Kong	43.4	200.1	52.3	202.0
Iceland	1.8	3.8	41.8	113.8
India	---	---	.2	1.1
Indonesia .....	.2	1.1	---	---
Iran	62.8	214.6	83.2	403.8
Ireland	---	---	1.4	4.4
Israel .....	.3	1.6	---	---
Jamaica	---	---	30.0	47.2
Japan	172.4	789.9	164.3	409.8
Jordan	2.2	11.5	1.1	2.0
Korea, Republic of	307.7	1,099.4	142.2	440.6
Lebanon	---	---	.5	3.4
Leeward and Windward Islands :	---	---	.2	1.6
Malta	---	---	.4	1.6
Mexico	15.1	19.4	15.9	16.9
Netherlands	58.9	188.8	15.4	39.8
Netherlands Antilles	6.4	23.0	8.5	28.1
Nicaragua	1.5	10.2	.3	1.4
Norway	1.8	1.8	---	---
Pacific Islands Trust Terr. .:	3.4	9.3	.8	2.5
Panama	17.9	83.5	32.7	87.9
Philippines	---	---	17.4	9.8
Saudi Arabia	2.2	14.8	4.1	23.2
Singapore	6.0	30.5	52.8	143.6
South Africa	5.9	30.0	---	---
Sweden	18.9	19.2	28.8	33.1
Switzerland .....	.3	3.3	1.8	9.4
Thailand	73.7	356.8	63.8	280.7
Trinidad and Tobago	6.1	43.2	12.7	59.7
Turkey	35.4	189.7	---	---
United Arab Emirates .....	.7	1.8	---	---
United Kingdom	186.0	751.6	---	---
Yemen	1.9	4.7	---	---
Zaire	---	---	.4	1.2
Total	3,569.2	9,093.8	2,499.8	5,091.0

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Cocoa powder, sweetened: (Schedule B No. 156.4500)				
Australia .....	.2	1.8	---	---
Bahamas	12.7	20.3	11.0	30.2
Barbados	20.2	43.8	6.3	15.1
Belgium	2.7	9.8	4.4	15.7
Belize	---	---	.6	1.5
Bermuda	22.1	39.9	25.1	68.6
Brazil	1.4	3.5	---	---
Canada	488.3	641.4	113.0	185.0
China, Taiwan	1.6	3.8	14.8	26.5
Denmark	2.0	3.2	---	---
Dominican Republic	115.2	402.6	129.0	367.6
Egypt	---	---	.9	1.8
El Salvador	5.7	20.3	---	---
Ethiopia .....	.5	1.2	---	---
Finland	---	---	1.1	3.9
French Pacific Islands	1.1	2.2	---	---
Guatemala	3.5	14.6	.8	4.6
Haiti	14.9	20.1	13.9	41.0
Honduras	10.7	60.1	---	---
Hong Kong	---	---	6.7	17.6
Iceland	1.1	2.4	65.2	199.9
Iran	---	---	.2	1.1
Ireland	---	---	2.2	9.7
Japan	30.7	85.4	60.4	114.6
Jordan	11.2	9.7	.7	2.2
Korea, Republic of	2.1	5.4	1.4	4.7
Kuwait .....	.6	3.0	---	---
Leeward and Windward Islands	2.8	2.8	3.4	9.7
Libya	---	---	10.1	18.8
Malaysia .....	.3	.7	---	---
Mexico	26.7	34.1	34.3	63.3
Netherlands	---	---	8.7	55.4
Netherlands Antilles	4.8	8.6	9.5	30.9
Nicaragua	2.7	15.4	.6	3.7
Norway .....	.3	1.7	.4	1.1
Pacific Islands Trust Terr. .	1.0	3.1	---	---
Panama	121.0	279.2	138.7	350.9
Pakistan	---	---	1.2	.8
Peru	3.7	8.9	---	---
Philippines	---	---	1.2	3.1
Qatar	3.0	8.2	.4	1.3
Saudi Arabia .....	.3	1.1	5.6	13.7
Singapore .....	.5	1.1	1.4	6.8
South Africa	2.9	2.8	---	---
Surinam	---	---	5.3	13.3
Switzerland .....	.8	2.3	---	---
Thailand	1.6	6.7	7.9	12.2
Trinidad and Tobago	139.5	189.5	139.7	398.0
United Arab Emirates	---	---	3.2	2.2
Venezuela	10.4	26.8	30.9	32.8
Total	1,070.8	1,987.5	860.2	2,129.3

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectioners' coatings and other products (except con- fectionery): (Schedule B No. 156.4700)				
Australia	17.9	14.7	6.5	95.7
Bahamas	1.2	2.1	---	---
Barbados	7.4	11.4	5.3	9.1
Belize	---	---	.4	1.1
Bermuda	---	---	4.6	18.8
Canada	1,416.4	1,810.0	1,403.9	1,957.9
Chile	5.4	12.9	8.7	19.5
Colombia	---	---	.9	1.3
Costa Rica	2.6	5.1	---	---
Denmark	1.2	8.0	---	---
El Salvador	---	---	.9	1.2
Finland .....	.6	.8	---	---
France .....	.6	1.9	---	---
French Pacific Islands	2.0	2.5	.9	1.5
Germany, West	---	---	4.0	2.9
Ghana	1.9	4.5	---	---
Guatemala	---	---	2.0	2.8
Guyana .....	.9	6.7	---	---
Haiti	2.9	.9	5.8	4.4
Honduras	---	---	1.2	1.9
Hong Kong	100.2	115.9	13.5	15.5
Iceland	1.1	2.0	---	---
Ireland	36.8	44.3	49.0	60.5
Jamaica	2.8	5.5	---	---
Japan	18.3	24.9	12.9	27.0
Lebanon	10.5	13.5	---	---
Leeward and Windward Islands :	12.3	22.9	12.2	20.9
Liberia	2.0	4.1	5.3	9.6
Mexico	1.3	2.7	5.4	25.4
Netherlands	---	---	.5	1.0
Nigeria	7.0	22.8	---	---
Pacific Islands Trust Terr. .:	---	---	.6	1.1
Panama	7.7	13.7	---	---
Saudi Arabia	16.0	8.5	1.1	1.6
Singapore	1.5	2.6	19.5	33.9
South Africa	4.2	3.1	---	---
Surinam	4.2	20.8	5.3	11.2
Sweden	6.7	11.4	---	---
Thailand	7.3	7.2	---	---
Trinidad and Tobago	3.5	5.5	4.2	5.3
United Arab Emirates	3.3	3.5	7.5	9.9
United Kingdom	36.9	46.9	.3	1.1
Total	1,744.6	2,263.3	1,582.4	2,342.1
Cocoa residues: (Schedule B No. 156.5200)				
Australia	---	---	88.0	29.1
Canada	1,870.8	618.6	3,410.2	1,137.9
Honduras	41.3	13.7	---	---
Iceland	7.5	2.5	---	---
Netherlands	58.0	53.1	5.3	9.0
Philippines	24.8	3.6	100.7	13.7
Portugal	35.2	22.8	---	---
Total	2,037.6	714.3	3,604.2	1,189.7

(Continued)

SPECIFIED COCOA PRODUCTS: U.S. EXPORTS BY COUNTRY OF
DESTINATION--CONTINUED

Country of destination	1978		1979	
	Metric tons	1,000 dollars	Metric tons	1,000 dollars
Confectionery containing cocoa or chocolate: (Schedule B No. 157.1040)				
Argentina	---	---	9.7	31.5
Australia	1,729.6	3,063.3	1,309.0	2,630.2
Austria	---	---	15.4	35.0
Bahamas	115.1	274.8	119.0	288.2
Bahrain .....	.9	4.5	3.5	18.4
Barbados	2.6	9.6	.8	3.1
Belgium	1.0	5.5	1.5	7.4
Belize	4.3	11.0	5.8	11.0
Bermuda	110.0	206.8	41.6	140.5
Bolivia	3.9	16.1	10.1	110.8
Canada	4,064.5	6,983.7	6,380.8	11,768.3
Cayman Islands	12.3	28.7	18.9	34.0
Chile	350.8	933.5	259.2	623.0
China, Taiwan	12.2	43.4	25.5	83.8
Colombia	106.3	202.6	71.2	181.4
Costa Rica .....	.5	1.9	1.5	4.8
Denmark	203.6	314.6	30.8	49.9
Dominican Republic	188.8	281.1	244.5	481.4
Ecuador	17.0	42.2	---	---
El Salvador	34.7	56.0	41.0	60.2
France .....	.4	2.5	9.0	42.3
French Pacific Islands	11.1	36.3	5.5	18.8
Germany, West	386.4	679.3	24.9	62.1
Ghana .....	.8	5.0	.4	2.8
Greece	2.3	14.8	8.9	9.6
Guatemala	49.8	130.6	47.3	146.3
Guinea .....	.7	2.8	---	---
Haiti	8.1	11.1	3.6	7.7
Honduras	43.7	111.0	37.1	72.5
Hong Kong	226.3	1,058.7	502.7	1,668.1
Iceland	102.7	270.0	36.4	125.4
Indonesia .....	.4	2.3	2.0	7.4
Iran	33.1	80.2	---	---
Ireland	---	---	11.4	15.6
Israel	1.4	3.0	---	---
Italy	---	---	3.1	17.1
Japan	1,247.5	4,918.5	2,142.6	8,974.2
Korea, Republic of	21.1	64.8	19.0	65.4
Kuwait	32.2	39.2	36.3	69.0
Leeward and Windward Islands :	1.1	3.0	9.1	8.4
Liberia	2.0	3.0	.6	2.1
Libya	5.0	13.8	17.1	27.1
Malaysia	2.1	8.6	3.6	17.2
Mexico	405.5	867.7	607.8	1,421.9
Netherlands	162.2	240.9	.3	1.1
Netherlands Antilles	385.6	566.7	229.0	432.2
Nicaragua	4.1	11.1	10.3	16.2
Nigeria	16.5	21.1	---	---
Norway	82.5	215.0	21.9	60.1
Pacific Islands Trust Terr. :	45.3	96.7	42.5	134.6
Panama	187.2	431.4	221.9	623.6
Peru	1.4	1.3	.5	1.4
Philippines	67.3	298.8	44.0	287.0
Saudi Arabia	87.1	157.2	153.1	438.6
Singapore	36.2	135.0	89.4	296.0
South Africa	17.4	43.8	17.5	50.9
Surinam	1.9	4.5	2.2	5.3
Sweden	274.8	511.6	434.9	777.8
Switzerland	2.6	4.0	2.1	12.8
Thailand	8.1	20.2	1.3	3.9
Trinidad and Tobago	6.0	4.9	10.5	15.6
United Arab Emirates	6.5	15.3	5.4	14.7
United Kingdom	20.3	49.2	62.9	114.4
Venezuela	55.7	145.2	41.6	108.0
Others	8.6	27.4	8.7	23.0
Total	11,019.1	23,806.8	13,518.2	32,761.1

1/ Excludes re-exports.

Source: U.S. Department of Commerce.

February 1980

Commodity Programs, FAS, USDA

NEW YORK COCOA BEAN FUTURES PRICES, 1965-80 ^{1/}
(In cents per pound)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Average
1965	20.8	18.7	15.7	15.3	14.4	12.7	11.3	14.3	16.1	16.4	17.6	20.4	16.1
1966	21.3	21.1	21.8	23.3	22.8	23.4	25.8	25.7	22.3	22.6	21.9	24.5	23.0
1967	25.5	27.0	26.3	25.2	25.2	25.6	24.8	25.8	27.4	26.6	28.2	28.3	26.3
1968	28.8	27.3	27.3	27.6	27.2	26.7	27.2	28.6	34.2	36.5	42.3	44.7	31.5
1969	40.5	39.3	38.7	38.1	37.9	39.0	41.2	39.9	39.3	40.5	41.8	38.4	39.6
1970	33.4	29.5	29.6	28.8	26.2	25.7	27.7	32.7	33.1	31.4	29.6	28.6	29.7
1971	23.6	24.7	24.0	24.3	22.7	24.0	25.7	26.4	24.4	22.2	21.7	21.4	23.8
1972	23.8	24.5	25.9	26.0	27.4	27.3	28.9	30.3	32.2	32.7	32.1	32.7	28.7
1973	31.9	33.7	37.8	42.0	51.3	52.7	70.0	64.4	59.8	57.3	51.8	51.8	50.4
1974	51.3	60.0	70.4	85.5	86.4	75.4	79.6	79.0	80.0	82.6	76.0	64.9	74.3
1975	64.4	66.6	62.6	54.9	47.9	44.0	53.6	53.5	54.2	56.0	56.0	60.4	56.2
1976	63.0	65.7	65.6	75.9	82.7	89.8	90.3	97.3	110.7	117.7	135.3	137.0	94.3
1977	154.4	172.8	183.4	162.2	170.0	195.1	200.9	179.7	177.8	159.5	160.3	148.3	172.0
1978	131.2	128.9	153.9	153.5	140.6	134.6	142.6	150.8	168.6	170.3	179.6	175.2	152.5
1979	162.8	155.6	149.0	142.5	147.4	152.1	139.6	135.8	141.4	134.8	131.4	139.3	144.3
1980	139.1	-	-	-	-	-	-	-	-	-	-	-	-

^{1/} Average of the daily closing price of the nearest three active futures trading months on the New York Cocoa Exchange.

Source: New York Journal of Commerce.

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Commodity Programs, FAS, USDA



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