

No. 201.

3rd Session, 15th Legislature,
12 George V, 1922.

BILL

An Act to amend The Assessment Act.

1st Reading,	29th March, 1922.
2nd Reading,	1922.
3rd Reading,	1922.

MR. GRANT.

TORONTO:
PRINTED BY CLARKSON W. JAMES,
Printer to the King's Most Excellent Majesty.

BILL

. An Act to amend The Upper Canada College Act.

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as *The Upper Canada College Act, 1922.* Short title.

2. *The Upper Canada College Act*, is amended by adding at the end of clause (e) of section 18, the following words: Rev. Stat. c. 280, s. 18 cl. e. amended

“and if the Board deem it necessary from time to time or at any time to borrow moneys to meet expenditures for the objects contemplated by this clause, borrow to the extent of \$100,000, upon the security of a mortgage or mortgages upon the lands and property of Upper Canada College, either as direct security for such borrowings or for security for any bonds or obligations representing the said borrowings which the Board may think proper to issue or secured in any other way which the Board may approve, and such moneys may be borrowed for such time or times and at such rates of interest as the Board shall approve.” Borrowing for improvements etc.

3. This Act shall come into force on the day upon which it receives the Royal Assent. Commencement of Act